

เศรษฐกิจกรีซ Q4/2565

- GDP กรีซ Q4/65 ขยายตัว 5.2% YoY และ 1.4% QoQ หากพิจารณา ปี 65 ขยายตัว 6.1% YoY
- Q4/65 การส่งออกสินค้า มูลค่า 14.5 Bn USD ขยายตัว 13.0% YoY แต่หดตัวเพียง 0.2% QoQ การนำเข้าสินค้า มูลค่า 25.6 Bn USD ขยายตัว 12.8% YoY และ 5.9% QoQ ส่งผลให้ดุลการค้า ขาดดุล 11.0 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และ ไตรมาสก่อน หากพิจารณา ปี 65 การส่งออกสินค้า มูลค่า 57.2 Bn USD ขยายตัวถึง 21.4% YoY การนำเข้าสินค้า มูลค่า 97.4 Bn USD ขยายตัวถึง 26.5% YoY ส่งผลให้ดุลการค้า ขาดดุล 40.2 Bn USD ขาดดุลเพิ่มขึ้นมากจากปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q4/65 ขยายตัว 8.6% YoY และ 0.2% QoQ หากพิจารณา ปี 65 ขยายตัว 9.3% YoY

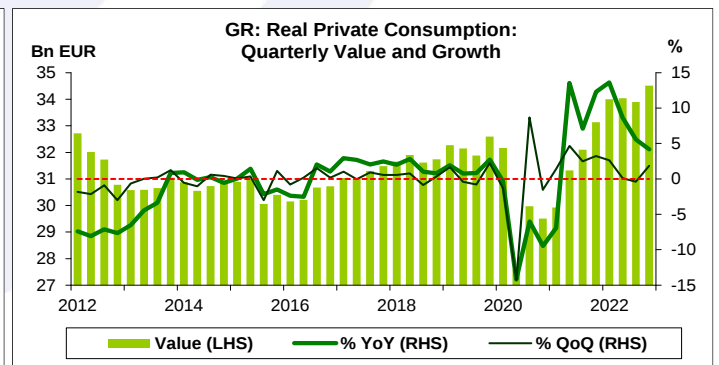
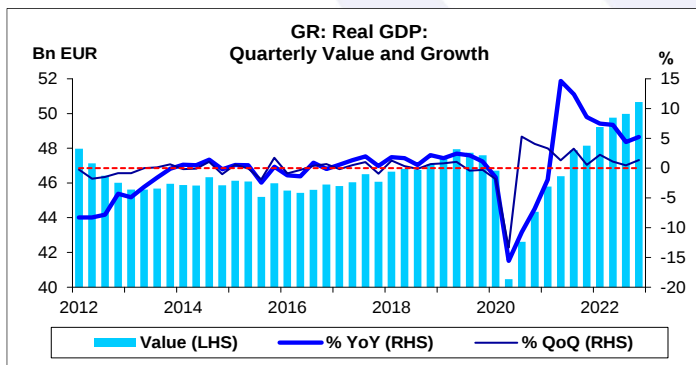
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	5	5	5	5	-	Dec-22
Private Consumption (EUR)	-	5	5	5	5	-	Dec-22
Government Consumption (EUR)	-	3	4	4	3	-	Dec-22
Investment (EUR)	-	5	5	5	5	-	Dec-22
Export of Goods Value (USD)	5	5	5	5	5	5	Dec-22
Import of Goods Value (USD)	5	5	5	5	5	5	Dec-22
Trade Balance (USD)	2	1	1	1	1	1	Dec-22
Current Account Balance (USD)	2	1	1	1	1	1	Dec-22
International Reserve (USD)	5	4	4	5	4	5	Feb-23
Unemployment Rate	1	1	1	1	1	1	Jan-23
HICP	5	5	5	5	5	5	Feb-23
USD/EUR	2	1	1	2	2	2	Feb-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

%	Average YoY Growth	CAGR
GDP (EUR)	-0.6	-0.7
Private Consumption (EUR)	-0.8	-0.8
Government Consumption (EUR)	-0.8	-0.8
Investment (EUR)	-0.6	-1.1
Export of Goods Value (USD)	5.9	4.9
Import of Goods Value (USD)	4.8	3.4
HICP	0.8	0.8
USD/EUR	-2.4	-2.6

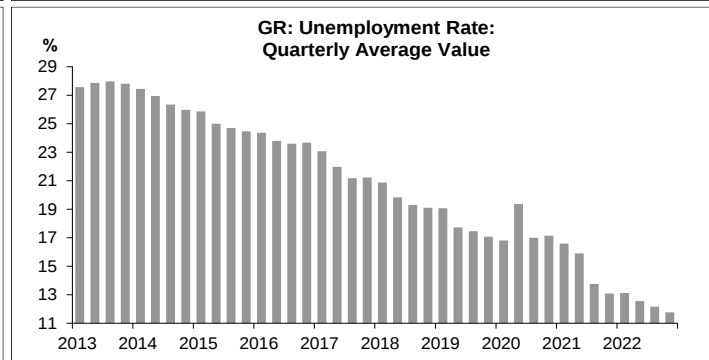
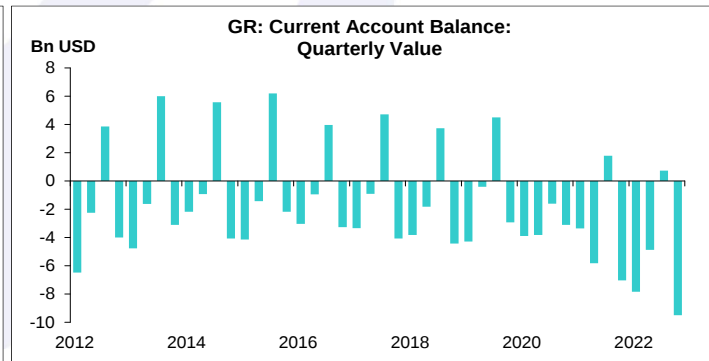
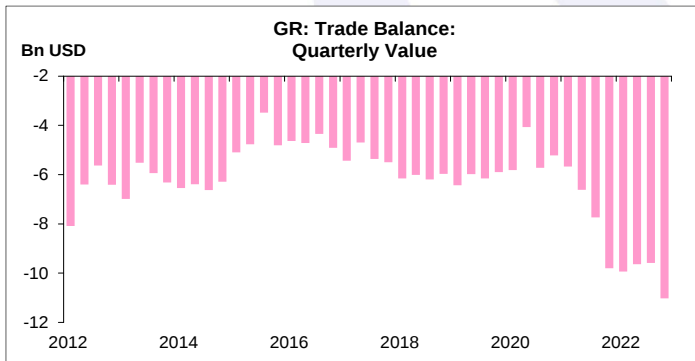
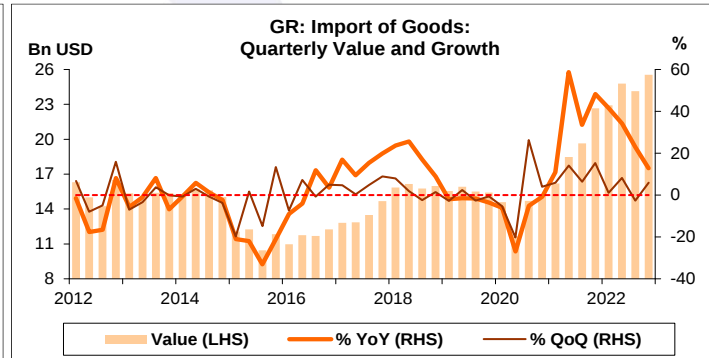
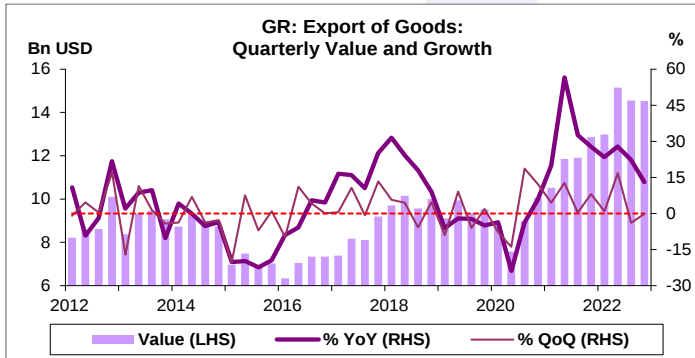
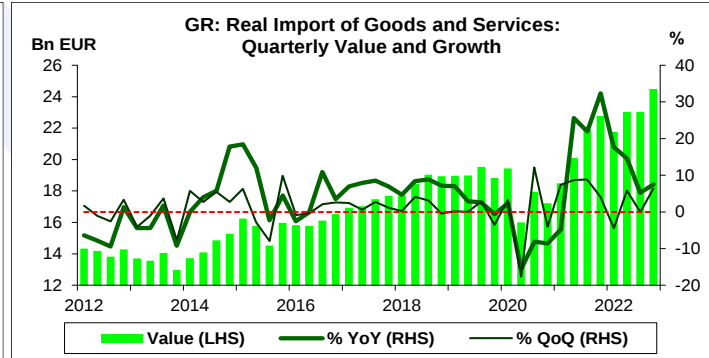
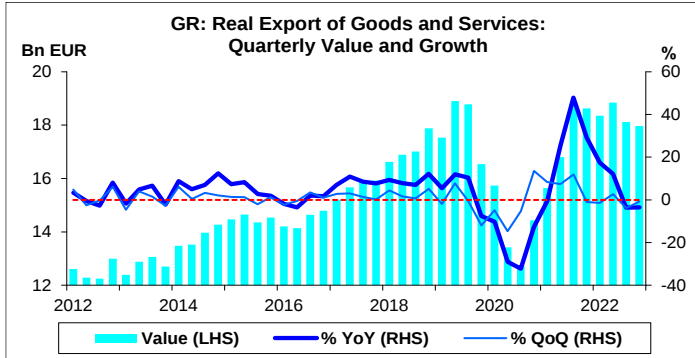
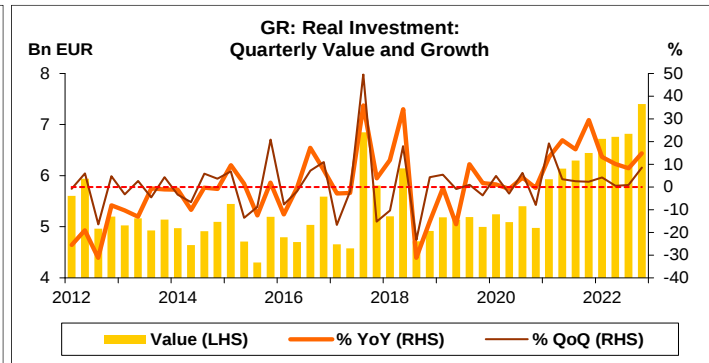
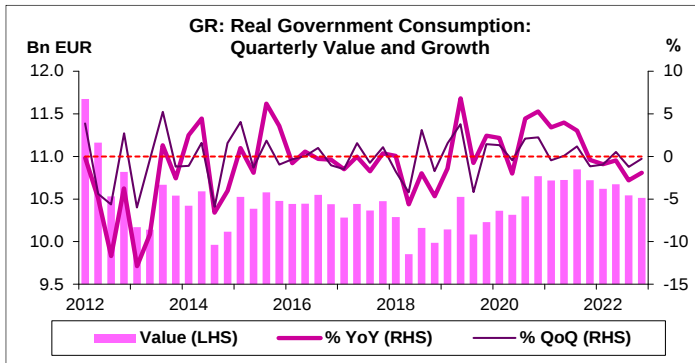


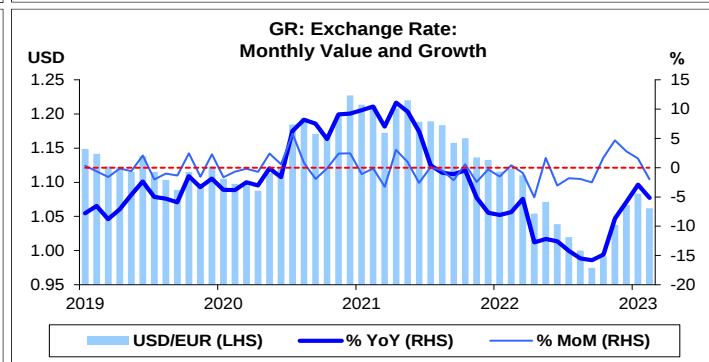
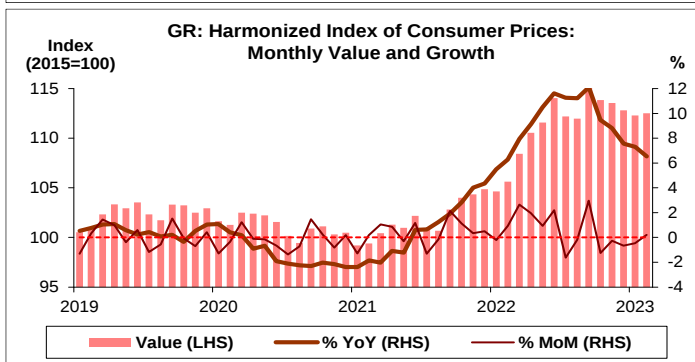
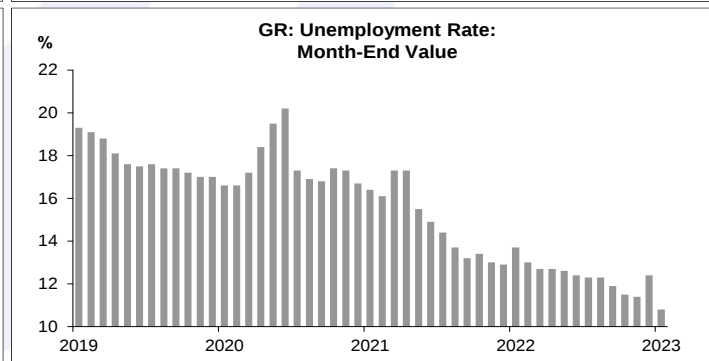
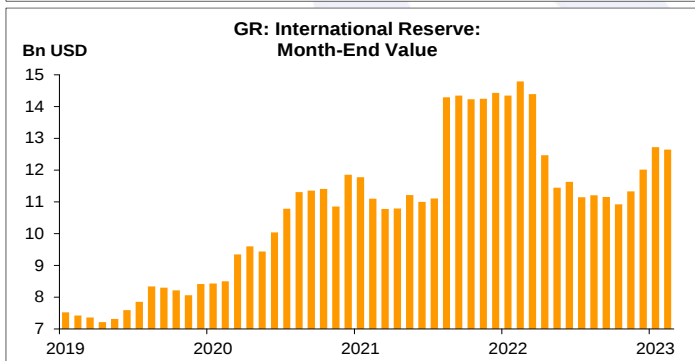
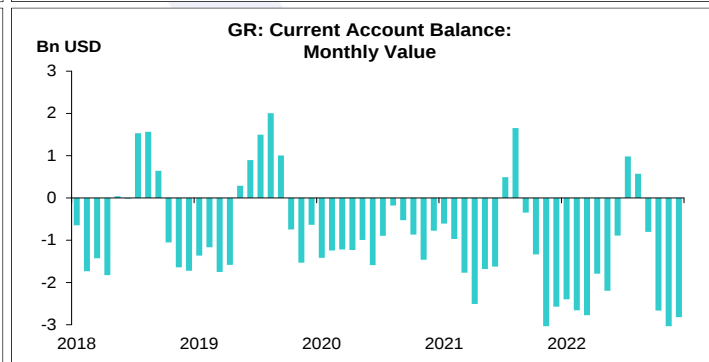
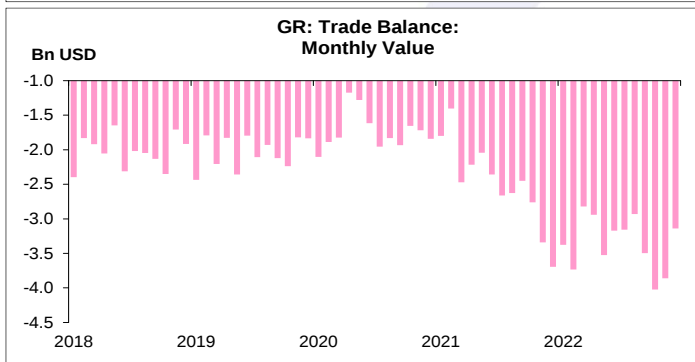
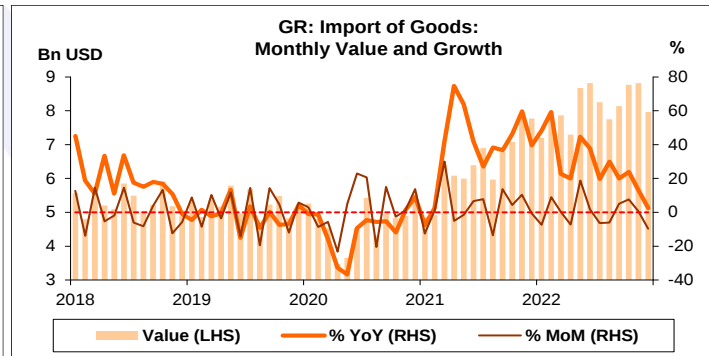
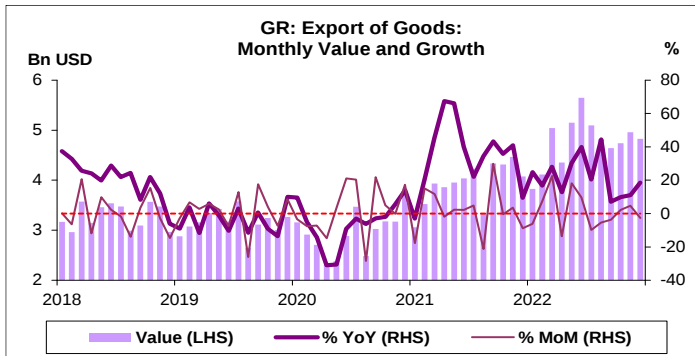
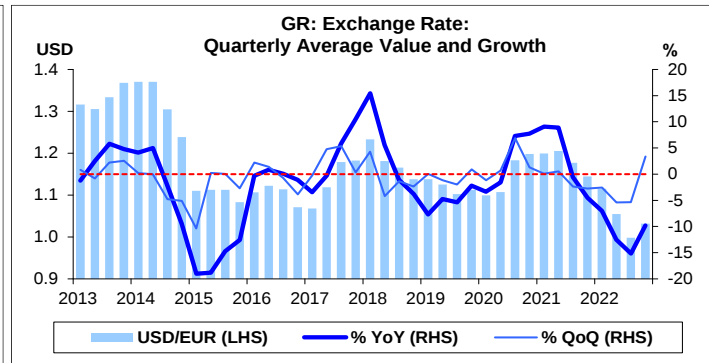
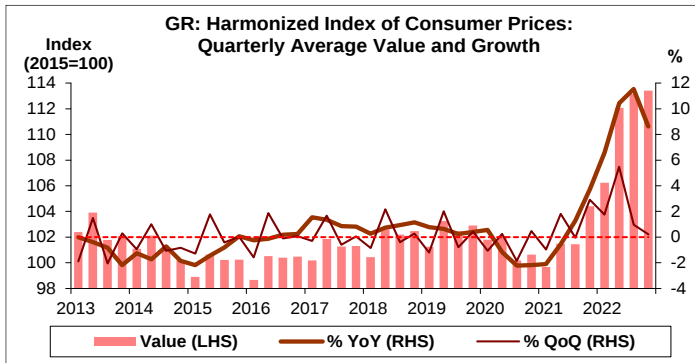
ที่มา: CEIC, Eurostat และ IMF

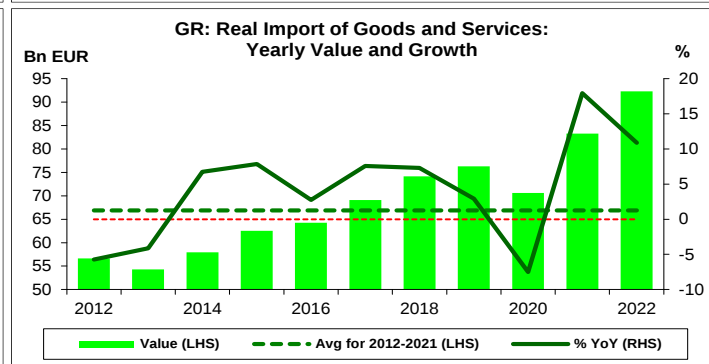
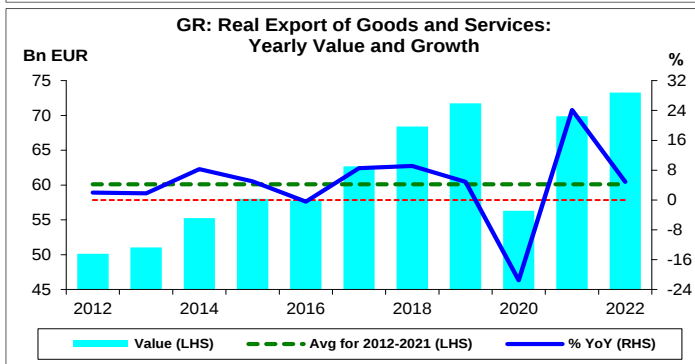
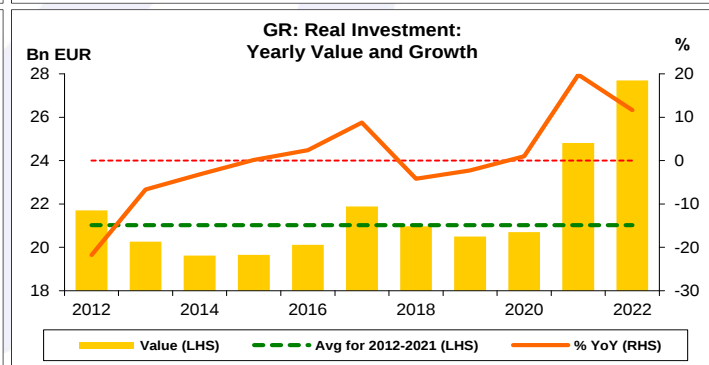
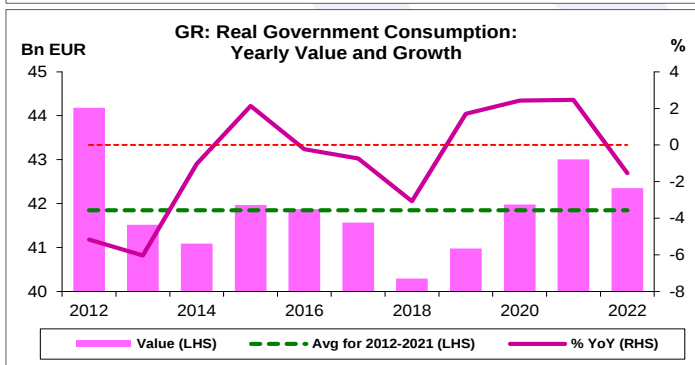
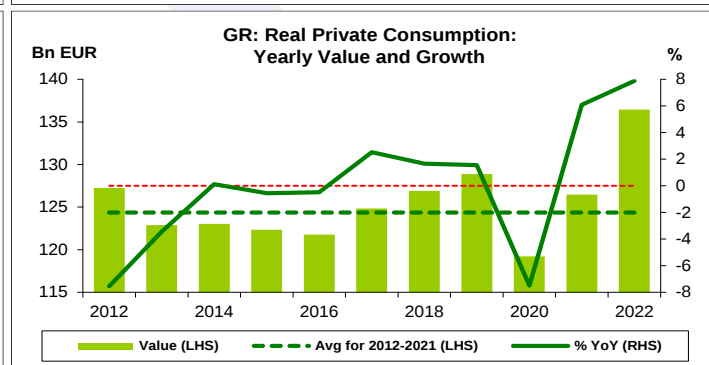
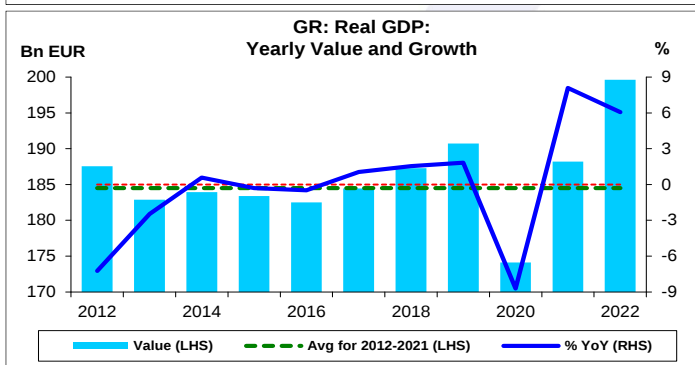
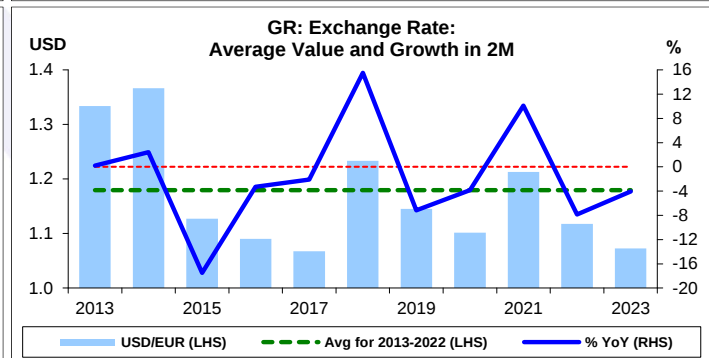
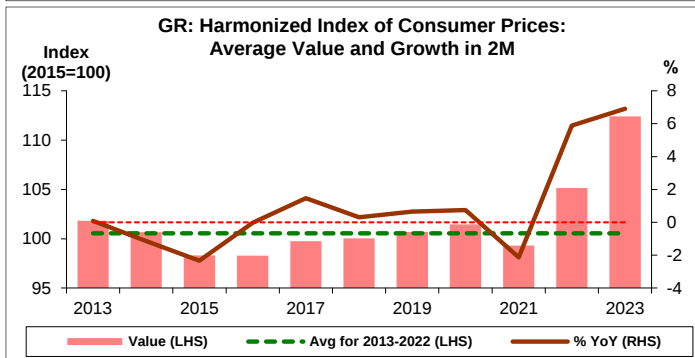
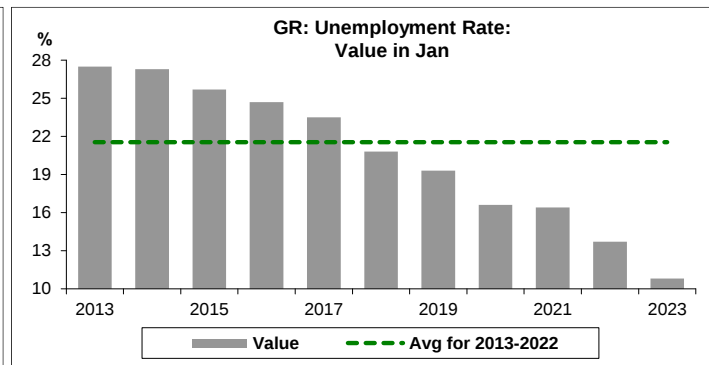
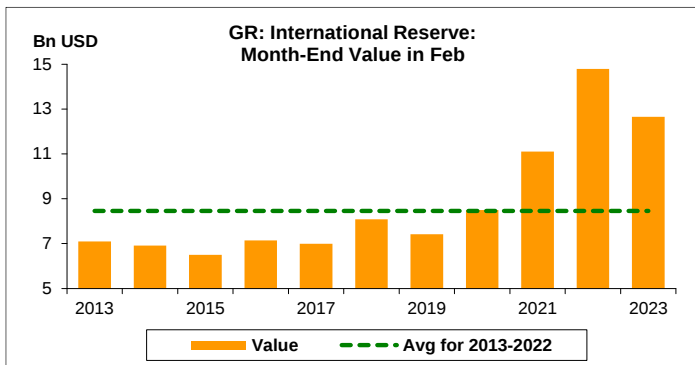
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ยังไม่ผ่านการแก้ไข

2. CAGR คือ Compound Annual Growth Rate

3. GDP หมายถึง GDP ตามราคาคงที่

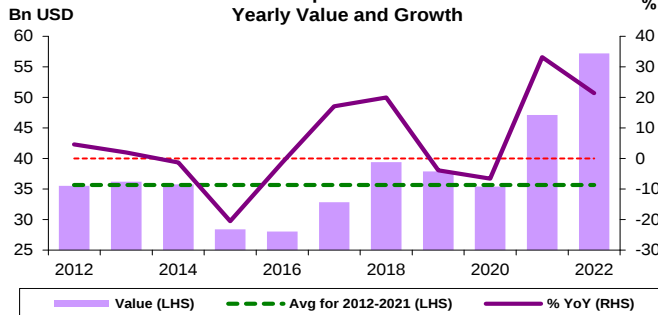




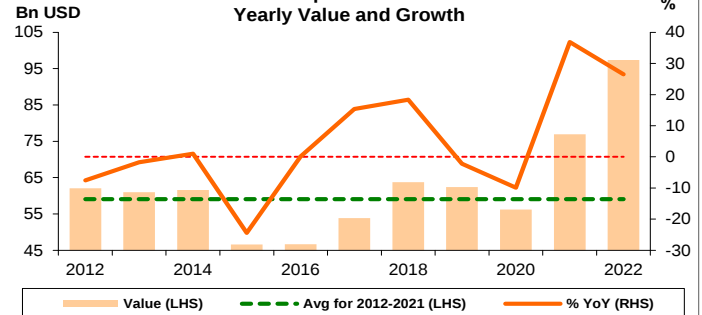




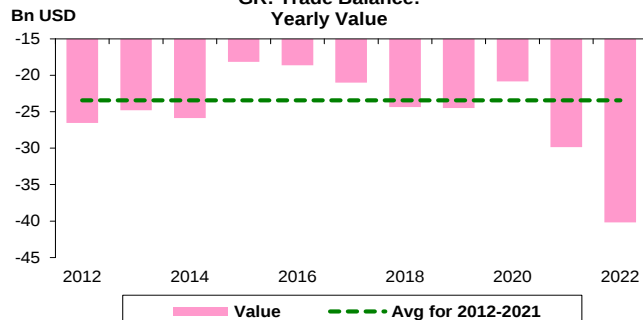
GR: Export of Goods:
Yearly Value and Growth



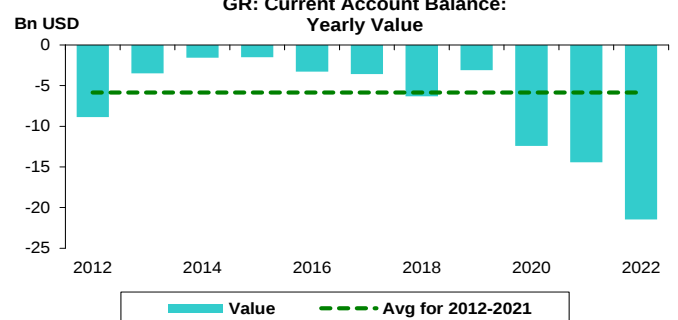
GR: Import of Goods:
Yearly Value and Growth



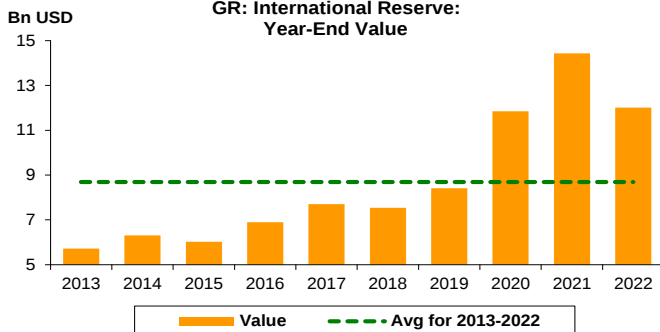
GR: Trade Balance:
Yearly Value



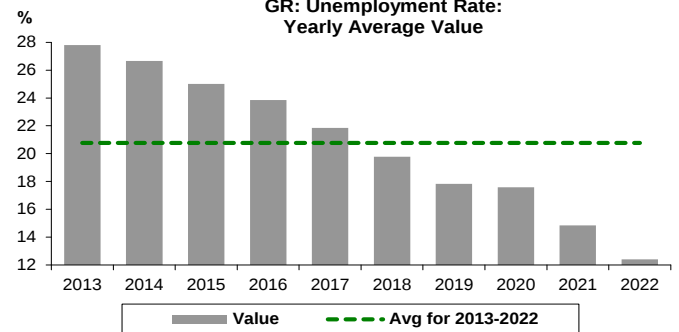
GR: Current Account Balance:
Yearly Value



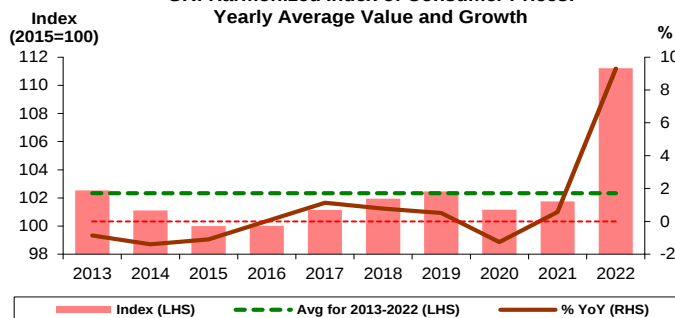
GR: International Reserve:
Year-End Value



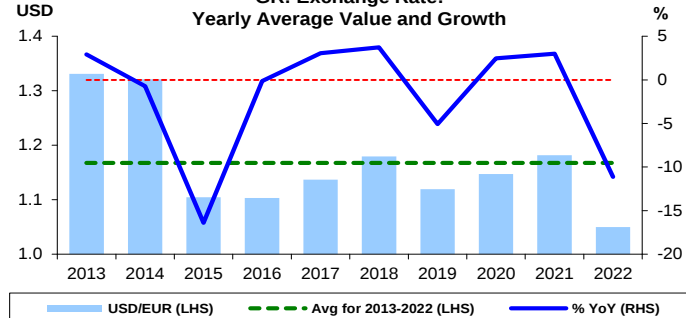
GR: Unemployment Rate:
Yearly Average Value



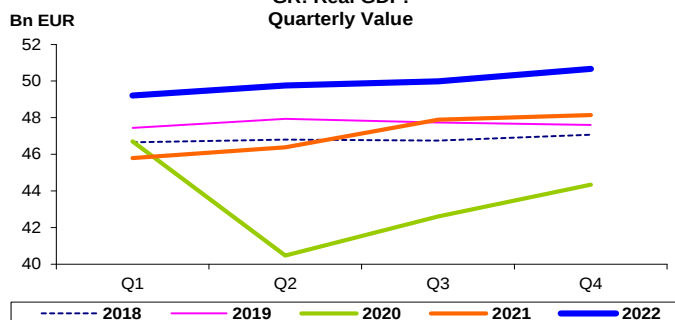
GR: Harmonized Index of Consumer Prices:
Yearly Average Value and Growth



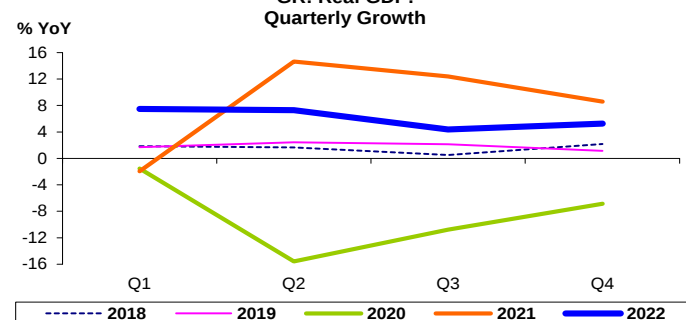
GR: Exchange Rate:
Yearly Average Value and Growth

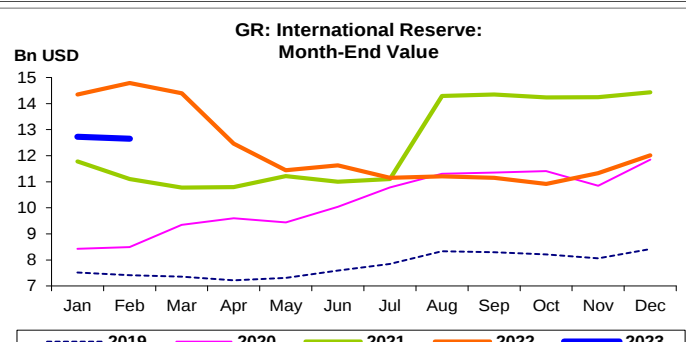
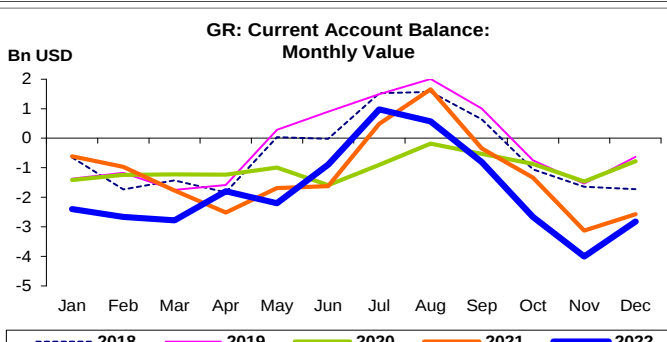
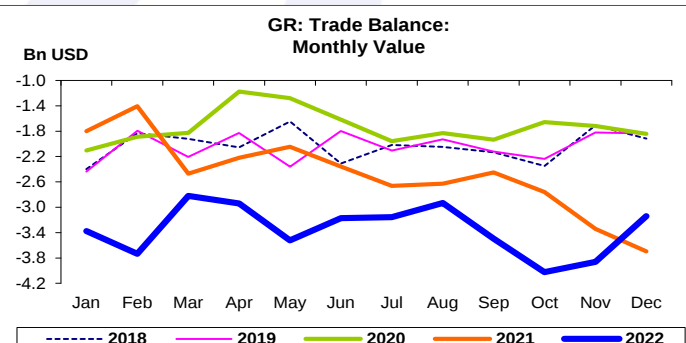
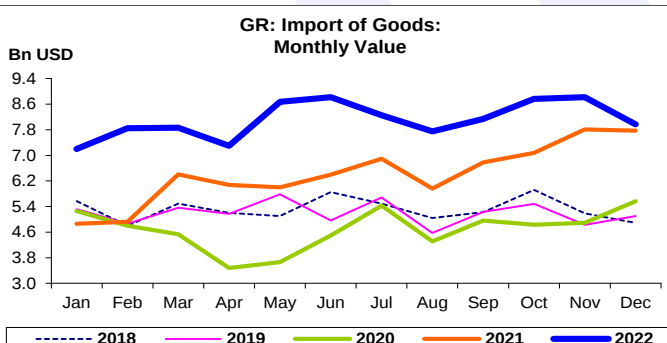
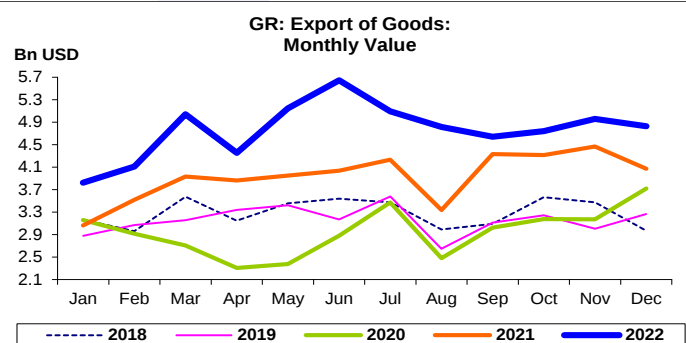
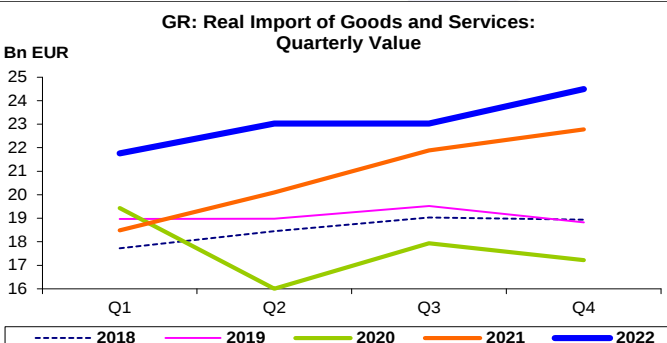
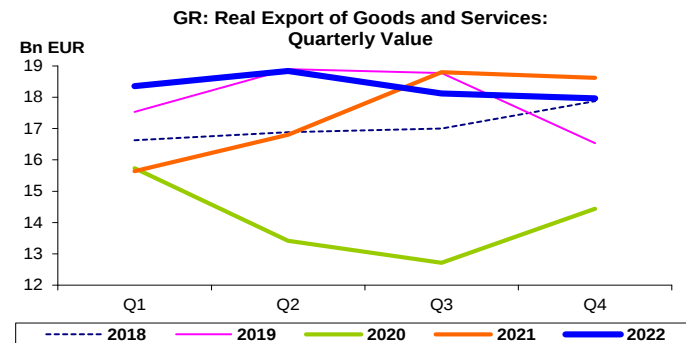
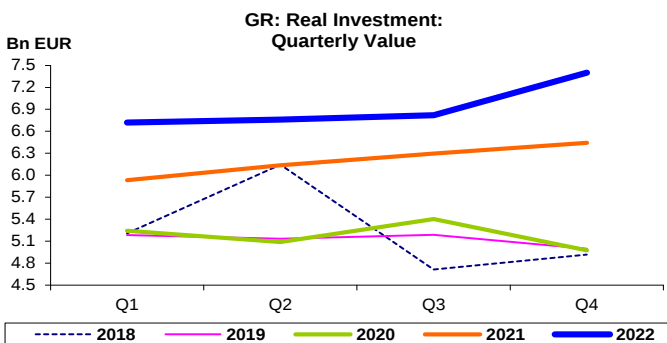
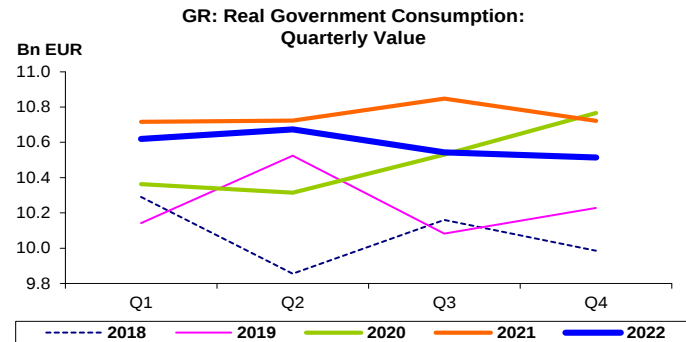
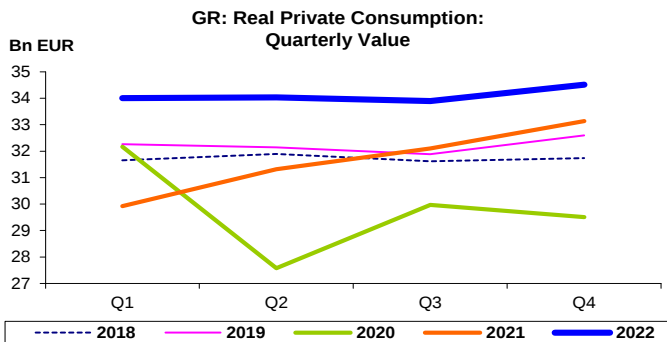


GR: Real GDP:
Quarterly Value

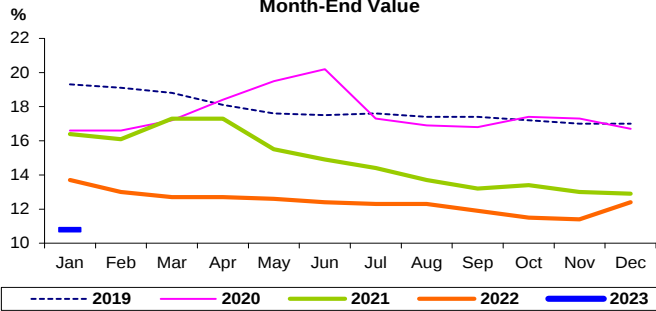


GR: Real GDP:
Quarterly Growth

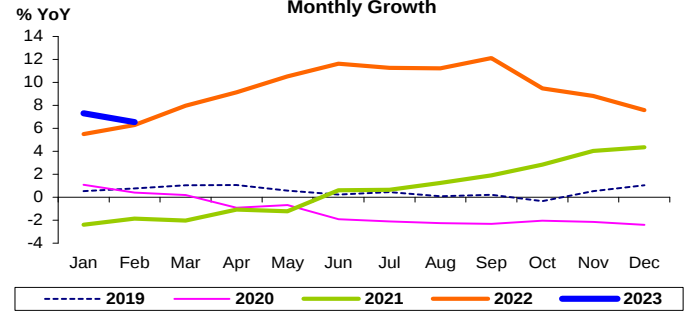




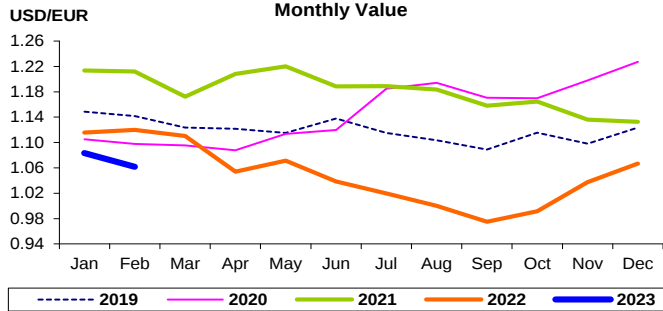
**GR: Unemployment Rate:
Month-End Value**



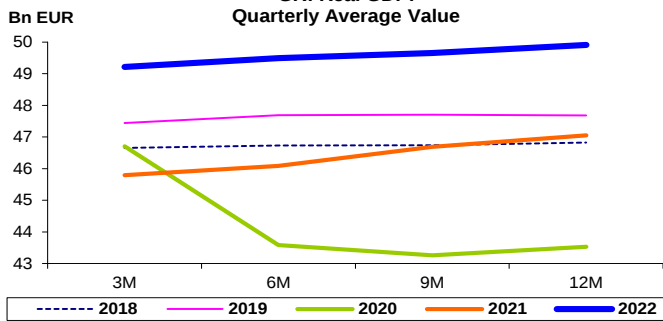
**GR: Harmonized Index of Consumer Prices:
Monthly Growth**



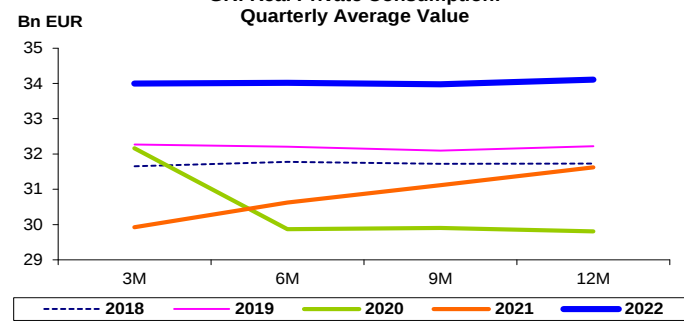
**GR: Exchange Rate:
Monthly Value**



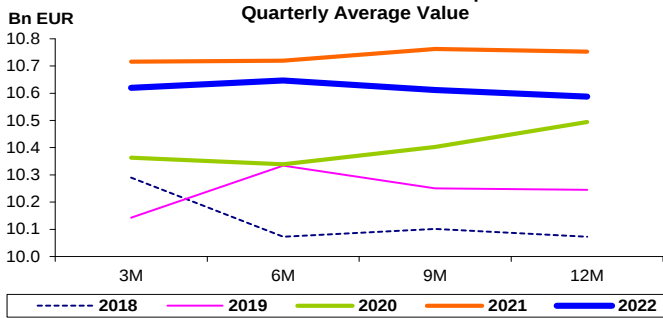
**GR: Real GDP:
Quarterly Average Value**



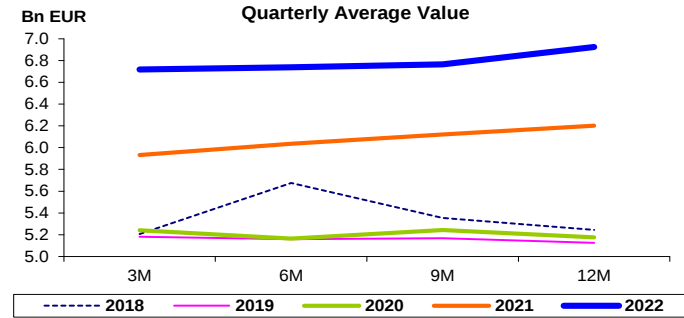
**GR: Real Private Consumption:
Quarterly Average Value**



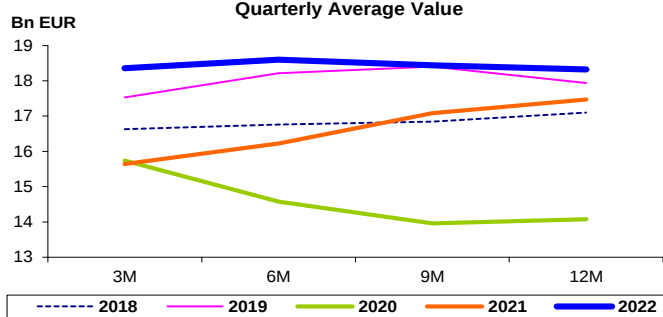
**GR: Real Government Consumption:
Quarterly Average Value**



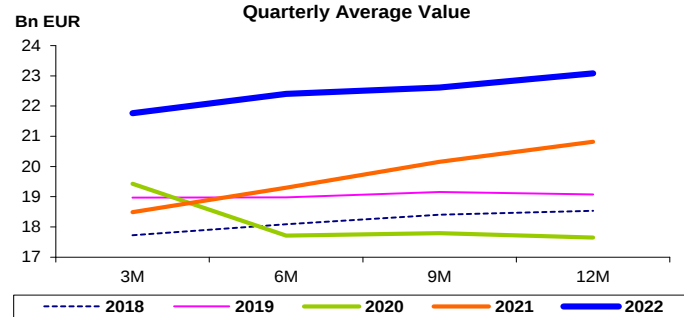
**GR: Real Investment:
Quarterly Average Value**

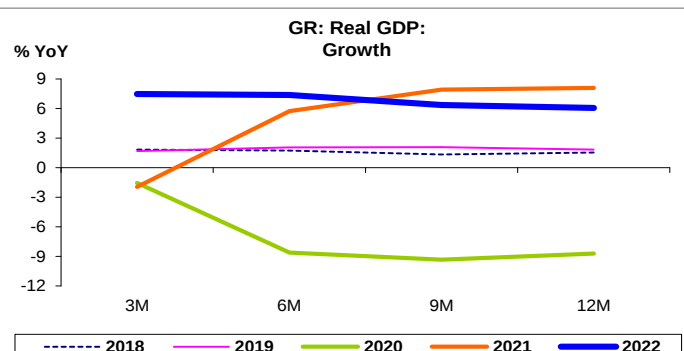
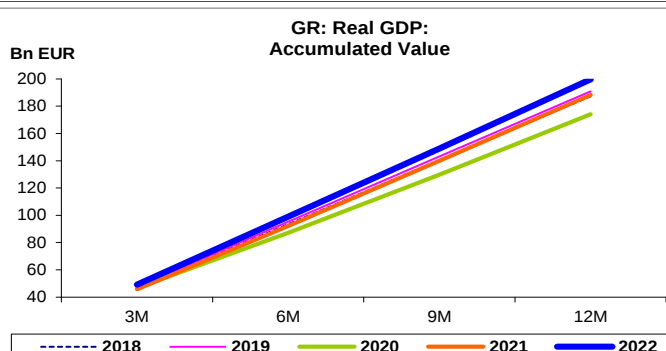
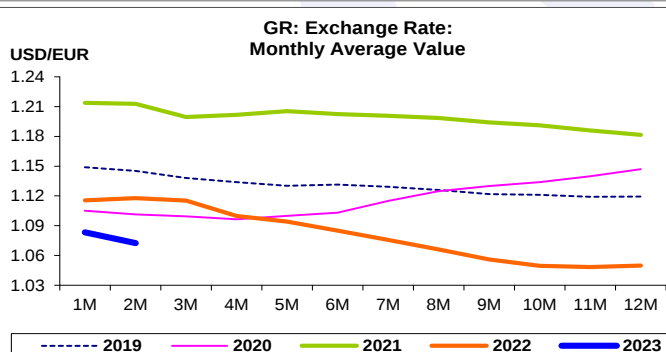
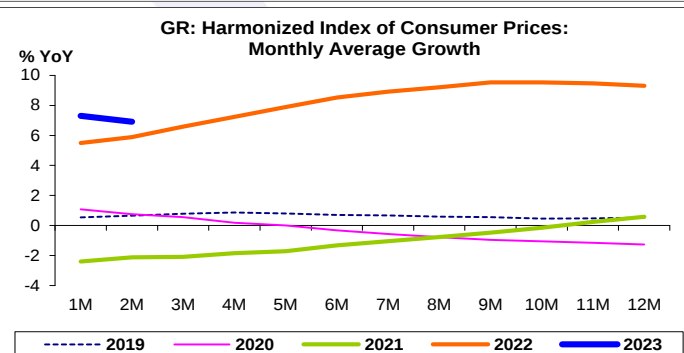
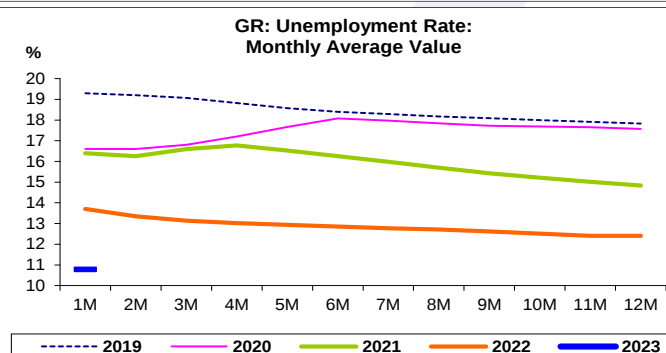
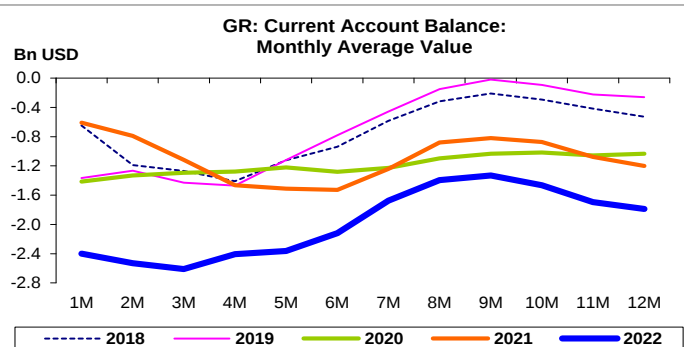
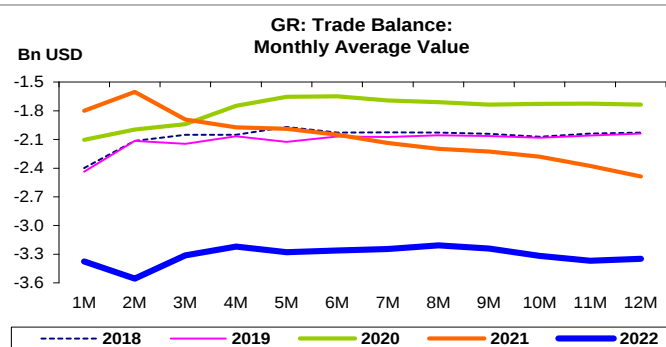
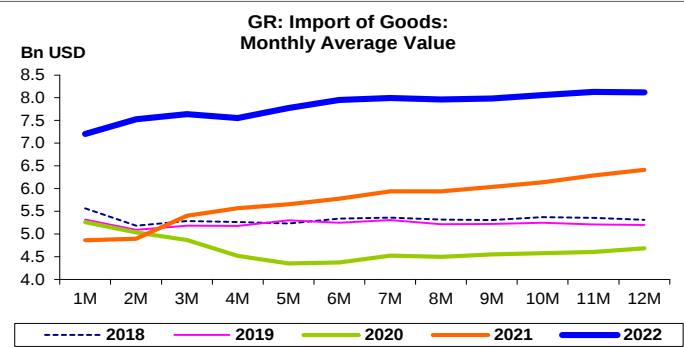
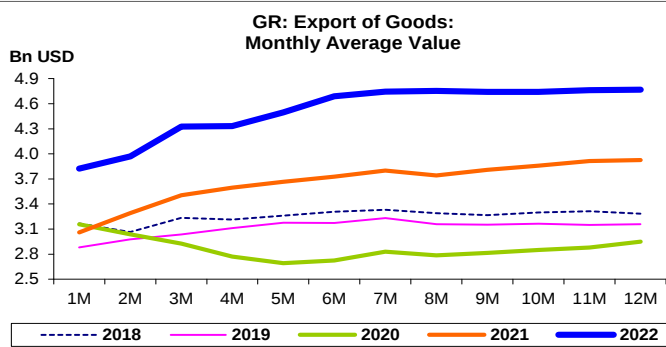


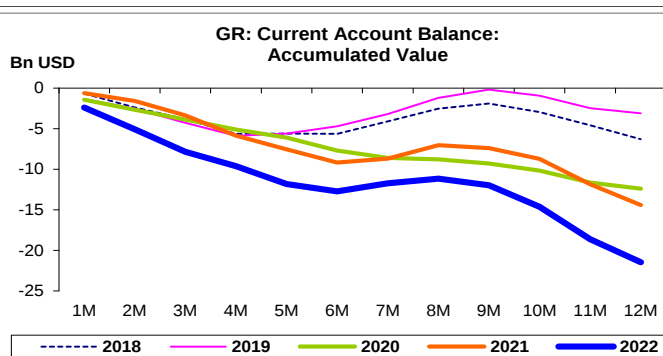
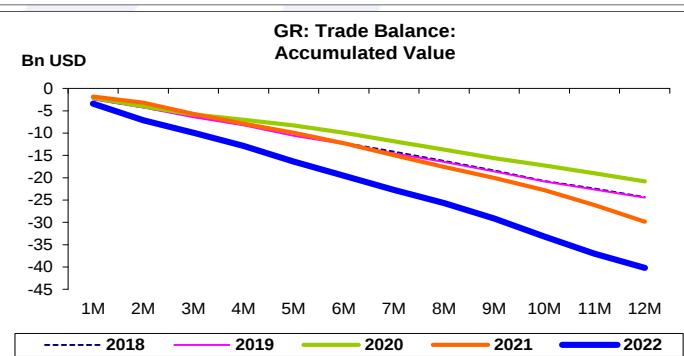
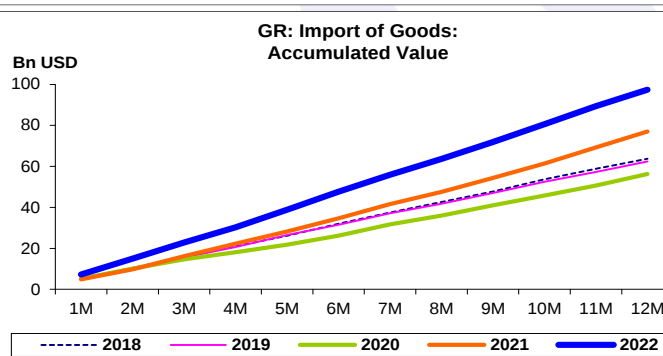
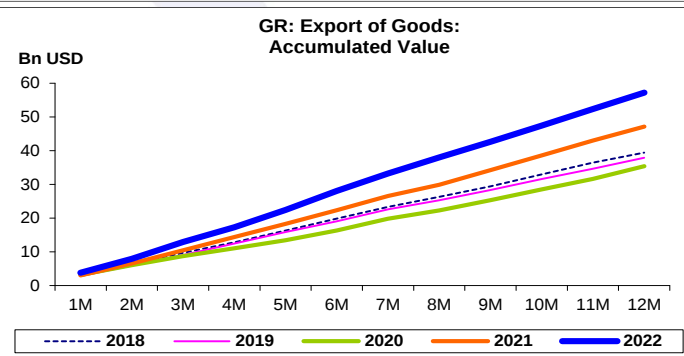
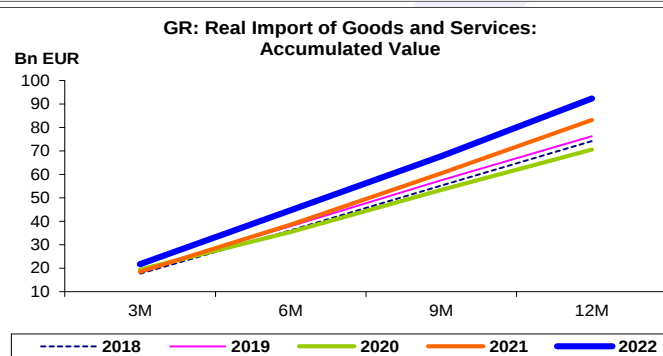
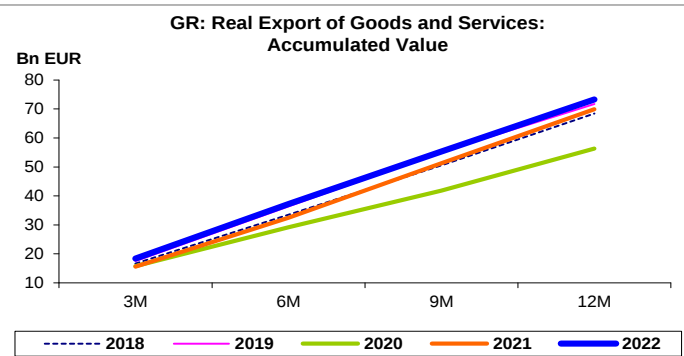
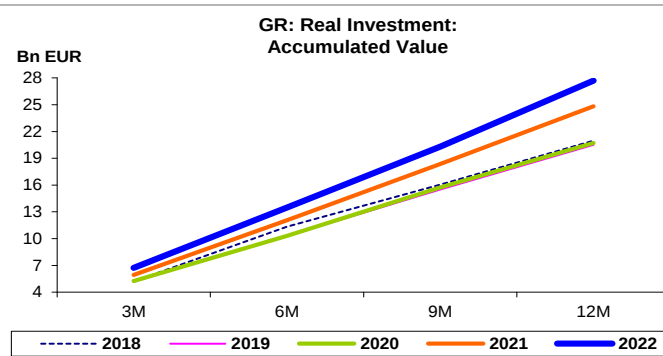
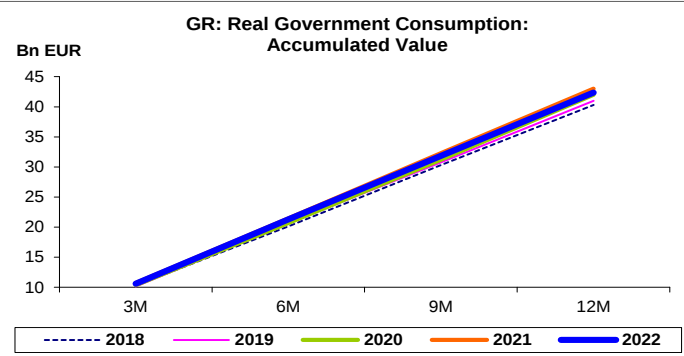
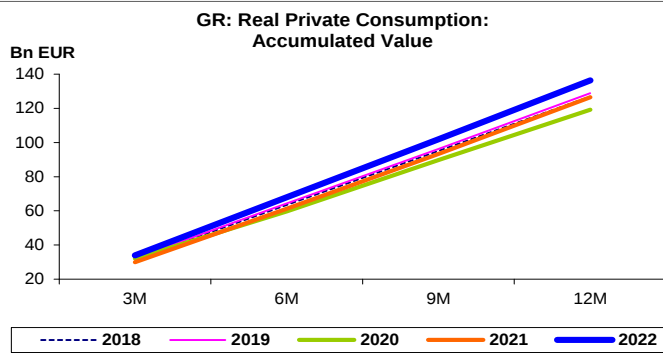
**GR: Real Export of Goods and Services:
Quarterly Average Value**

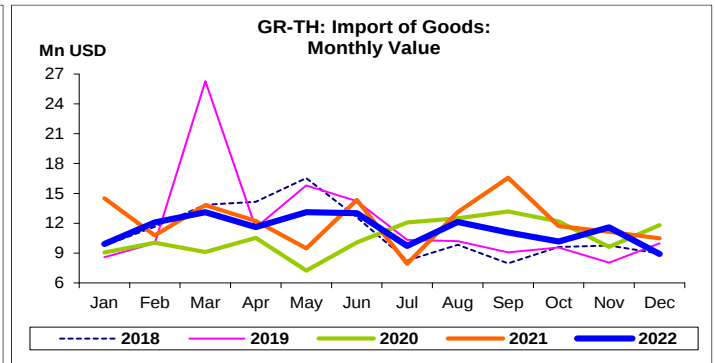
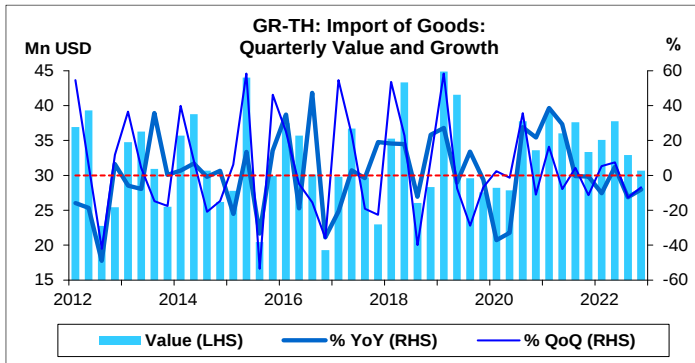
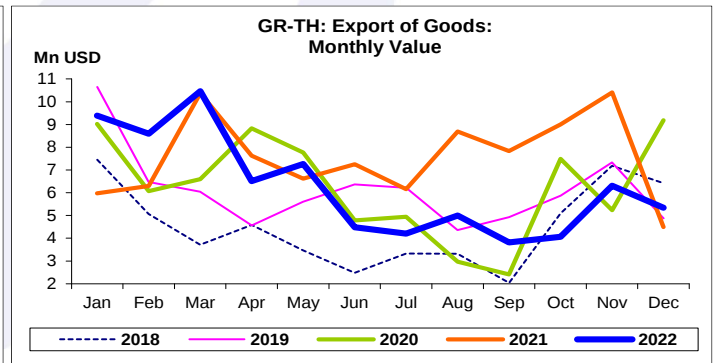
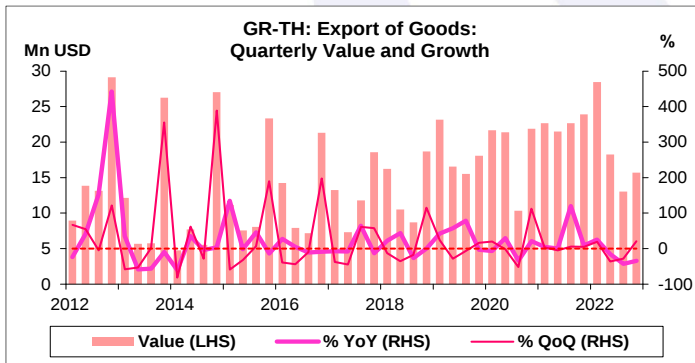
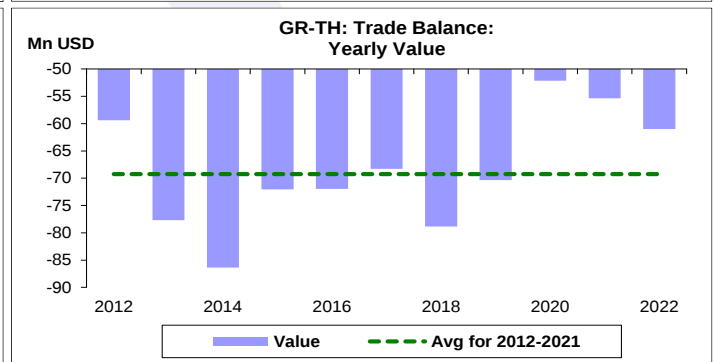
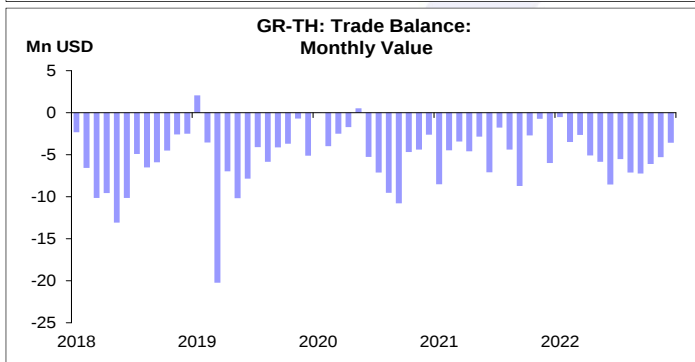
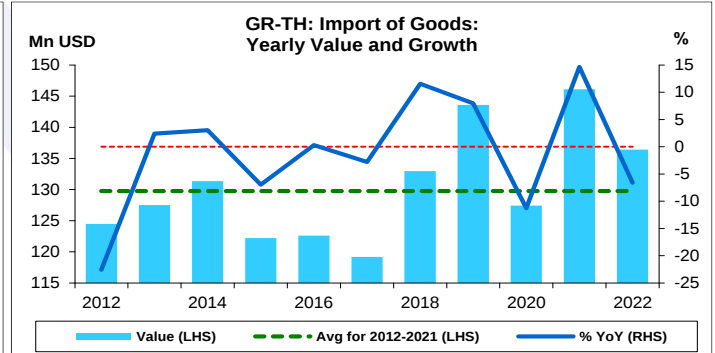
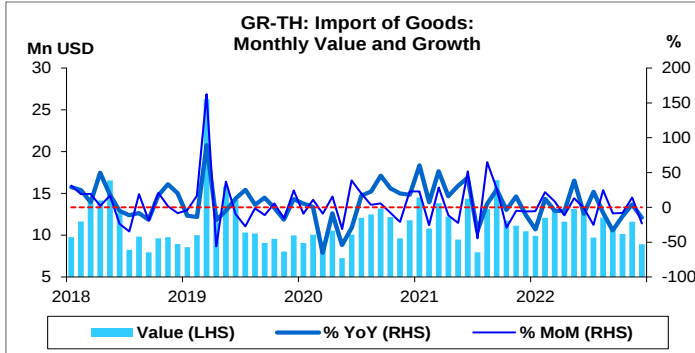
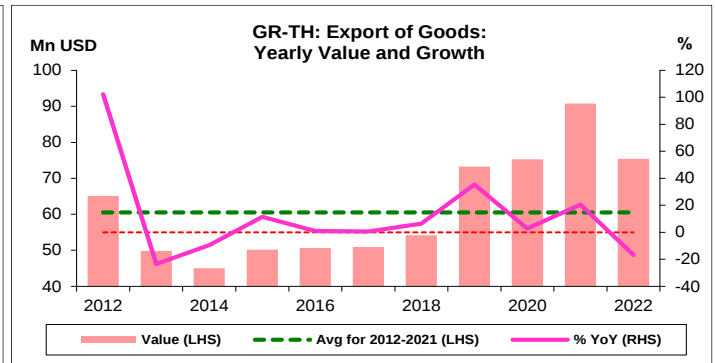
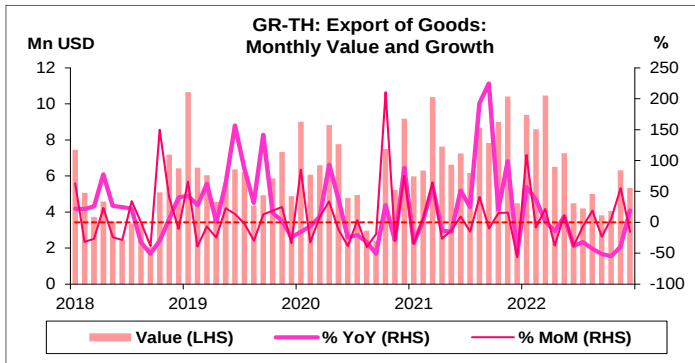


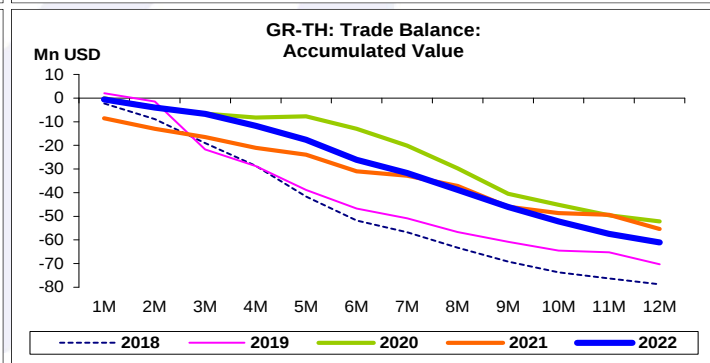
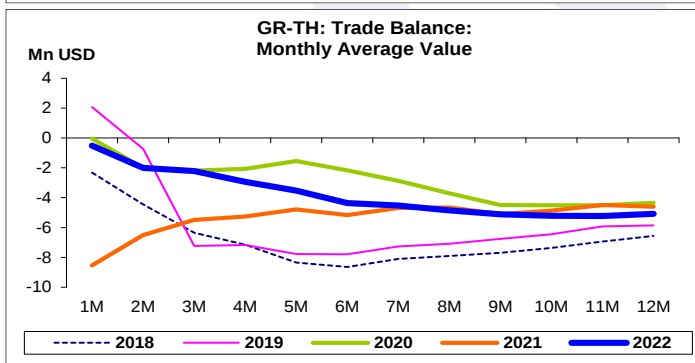
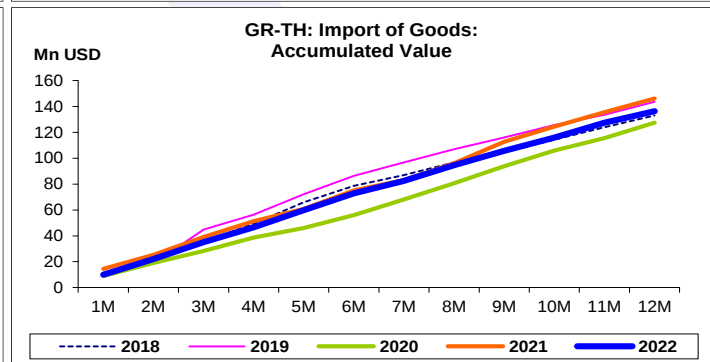
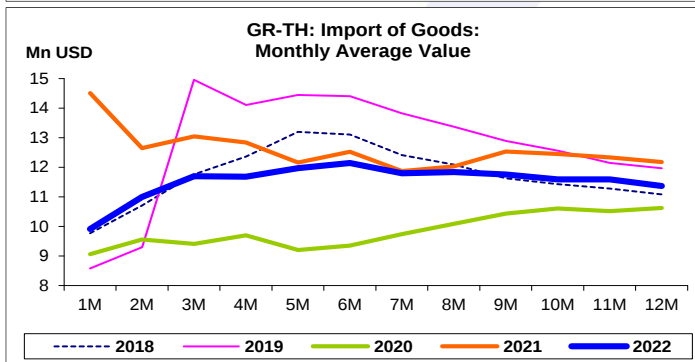
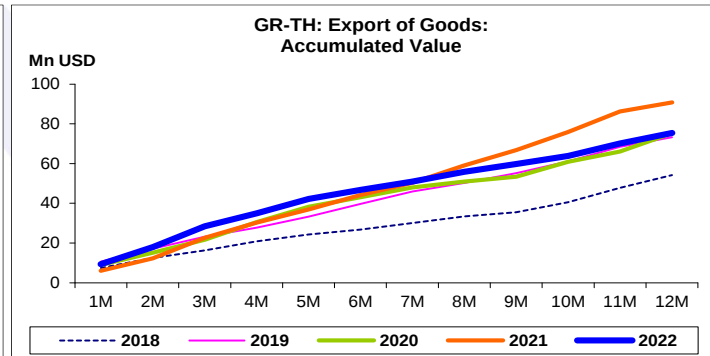
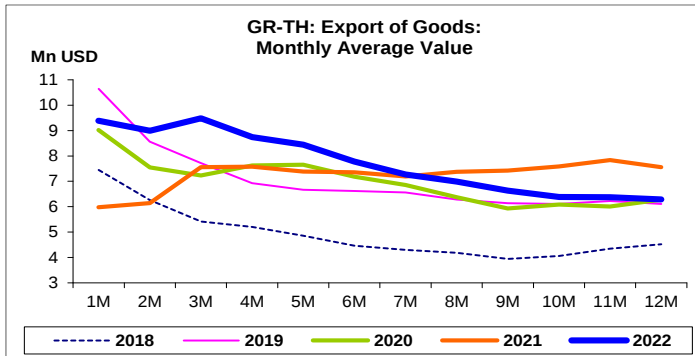
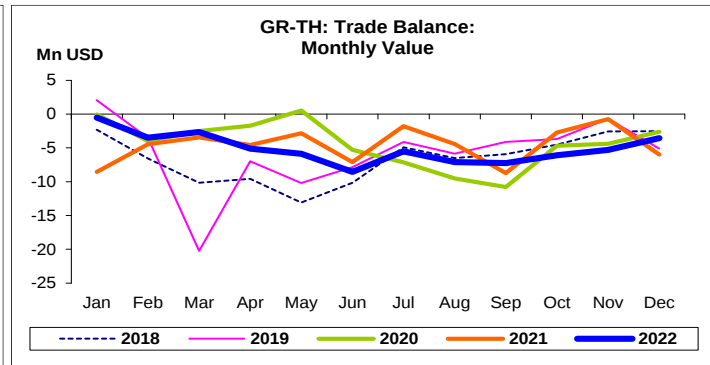
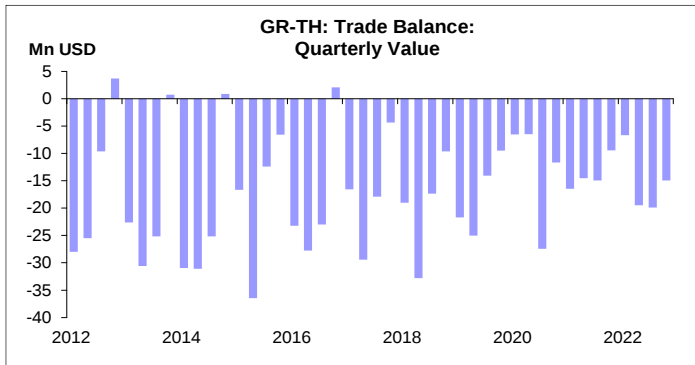
**GR: Real Import of Goods and Services:
Quarterly Average Value**











เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021				2022						2023	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (SA, Bn USD)	214.4	217.8	226.3	47.5	52.6	59.5	54.8	52.2	53.8	57.5	54.2	-	-	-	-
Real GDP (SA, % YoY)	8.1	6.1	1.8	-1.9	14.6	12.4	8.6	7.5	7.3	4.4	5.2	-	-	-	-
- Private Consumption (SA, % YoY)	6.1	7.9	-	-7.0	13.6	7.1	12.3	13.6	8.7	5.6	4.2	-	-	-	-
- Government Consumption (SA, % YoY)	2.5	-1.5	-	3.4	4.0	3.0	-0.4	-0.9	-0.5	-2.8	-1.9	-	-	-	-
- Investment (SA, % YoY)	19.8	11.6	-	13.2	20.6	16.6	29.5	13.3	10.1	8.3	14.8	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	3.3	1.3	3.2	0.5	2.2	1.1	0.4	1.4	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	1.4	4.6	2.5	3.2	2.6	0.1	-0.4	1.8	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.5	0.1	1.2	-1.2	-1.0	0.5	-1.2	-0.3	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	19.2	3.5	2.6	2.3	4.3	0.6	0.9	8.5	-	-	-	-
GDP Per Capita (USD)	20,192.5	20,875.8*	21,371.7	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	10.7*	10.6*	10.6	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	14.8	12.4	12.2	16.6	15.9	13.8	13.1	13.1	12.6	12.2	11.8	11.4	12.4	10.8	-
External Sector															
Export of Goods (Bn USD)	47.1	57.2	-	10.5	11.8	11.9	12.9	13.0	15.1	14.6	14.5	5.0	4.8	-	-
- % YoY	33.2	21.4	-	19.8	56.6	32.6	27.7	23.4	27.8	22.3	13.0	11.0	18.5	-	-
Import of Goods (Bn USD)	77.0	97.4	-	16.2	18.5	19.6	22.7	22.9	24.8	24.1	25.6	8.8	8.0	-	-
- % YoY	36.9	26.5	-	10.9	58.7	33.6	48.2	41.5	34.2	22.9	12.8	12.9	2.6	-	-
Trade Balance (Bn USD)	-29.8	-40.2	-	-5.7	-6.6	-7.7	-9.8	-9.9	-9.6	-9.6	-11.0	-3.9	-3.1	-	-
Current Account Balance (Bn USD)	-14.4	-21.5	-14.3	-3.4	-5.8	1.8	-7.0	-7.8	-4.9	0.7	-9.5	-4.0	-2.8	-	-
- % of GDP	-6.7	-9.9	-6.3	-7.1	-11.1	3.0	-12.8	-15.0	-9.1	1.3	-17.5	-	-	-	-
International Reserve (Bn USD)	14.4	12.0	-	10.8	11.0	14.3	14.4	14.4	11.6	11.2	12.0	11.3	12.0	12.7	12.6
External Debt (Bn USD)	634.5	-	-	603.8	633.9	633.6	634.5	632.5	597.0	560.3	-	-	-	-	-
- % of International Reserve	4,396.3	-	-	5,602.1	5,763.5	4,416.1	4,396.3	4,395.2	5,134.5	5,024.4	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	10.4	-	-	-6.0	19.0	11.4	14.5	15.3	27.7	17.5	-	-	-	-	-
Government Expenditure (% YoY)	5.7	-	-	15.4	7.1	2.9	0.6	-5.9	3.9	15.1	-	-	-	-	-
Fiscal Balance (Bn USD)	-16.0	-	-	-8.7	-4.1	-0.5	-2.9	-3.7	1.6	0.1	-	-	-	-	-
- % of GDP	-7.5	-	-	-18.2	-7.9	-0.8	-5.2	-7.1	3.0	0.2	-	-	-	-	-
Government Debt (Bn USD)	400.3	-	-	403.7	420.8	413.8	400.3	397.1	373.0	348.4	-	-	-	-	-
- % of GDP	194.5	177.6*	169.8	209.5	208.3	202.9	194.5	189.6	183.5	178.2	-	-	-	-	-
Inflation (% YoY)															
HICP	0.6	9.3	3.2	-2.1	-0.6	1.3	3.7	6.6	10.4	11.5	8.6	8.8	7.6	7.3	6.5
Core HICP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	13.8	35.1	-	1.0	13.6	15.3	25.8	37.2	43.9	34.8	25.8	26.2	16.5	13.5	-
Financial Sector															
Total Loans (% YoY)	-22.8	5.4	-	-5.2	-12.0	-19.4	-22.8	-21.8	-13.2	-4.2	5.4	-5.9	5.4	4.7	-
Total Deposits (% YoY)	10.5	5.1	-	14.3	14.9	13.9	10.5	7.3	7.4	6.6	5.1	4.9	5.1	3.7	-
L/D Ratio (%)	63.2	63.4	-	88.3	79.5	71.1	63.2	64.4	64.2	63.9	63.4	63.4	63.4	63.8	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
Athens Stock Exchange	893.3	929.8	-	865.1	884.9	865.3	893.3	879.5	810.4	792.9	929.8	912.3	929.8	1,022.8	1,129.3
Market Capitalization (Bn USD) (Period End)	21.6	17.0	-	19.7	22.3	21.9	21.6	20.7	18.2	16.4	17.0	19.4	17.0	19.0	20.8
Bond Market (Period End, % pa)															
S/T Government Bond Yield	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10Y Government Bond Yield	1.29	4.22	-	0.91	0.81	0.80	1.29	2.61	3.93	4.44	4.22	4.42	4.22	4.29	-
Interest Rate (Period End)															
Policy Rate (Main Refinancing Operations)	0.00	2.50	-	0.00	0.00	0.00	0.00	0.00	0.00	1.25	2.50	2.00	2.50	2.50	3.00
Deposit Facility	-0.50	2.00	-	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	0.75	2.00	1.50	2.00	2.00	2.50
Marginal Lending Rate	0.25	2.75	-	0.25	0.25	0.25	0.25	0.25	0.25	1.50	2.75	2.25	2.75	2.75	3.25
Exchange Rate (Period Average)															
USD/EUR	1.1816	1.0500	-	1.1994	1.2056	1.1768	1.1445	1.1152	1.0547	0.9982	1.0319	1.0376	1.0666	1.0833	1.0619
JPY/EUR	130.32	138.14	-	128.60	132.28	130.00	130.40	131.09	138.64	138.72	144.11	144.28	140.66	141.27	145.23

Source: CEIC, Eurostat and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

2. Total Loans and Deposits refer to MFIs' excluding those of Banque de France.

*Estimated Figures