

เศรษฐกิจอินเดีย Q2/2566

- GDP อินเดีย Q2/66 ขยายตัว 7.8% YoY แต่หดตัว 7.4% QoQ หากพิจารณา 6M/66 ขยายตัว 6.9% YoY
- Q2/66 การส่งออกสินค้า มูลค่า 104.0 Bn USD หดตัว 14.1% YoY และ 9.3% QoQ การนำเข้าสินค้า มูลค่า 160.3 Bn USD หดตัว 12.7% YoY และ 3.1% QoQ ส่งผลให้ดุลการค้า ขาดดุล 56.3 Bn USD ขาดดุลลดลงจากช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา 7M/66 การส่งออกสินค้า มูลค่า 250.9 Bn USD หดตัว 9.2% YoY การนำเข้าสินค้า มูลค่า 378.6 Bn USD หดตัว 9.6% YoY ส่งผลให้ดุลการค้า ขาดดุล 127.7 Bn USD ขาดดุลลดลงมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/66 ขยายตัว 4.6% YoY และ 1.5% QoQ หากพิจารณา 7M/66 ขยายตัว 5.7% YoY

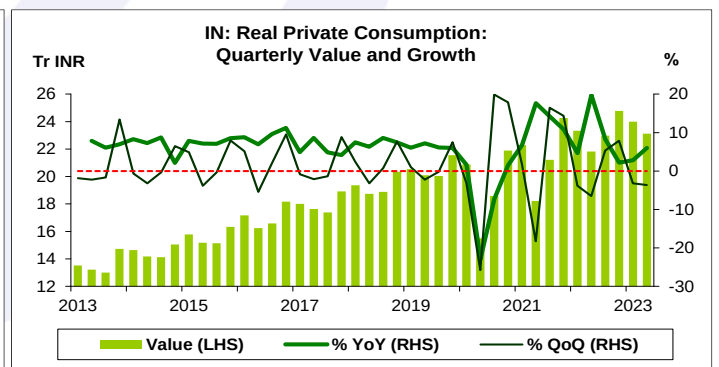
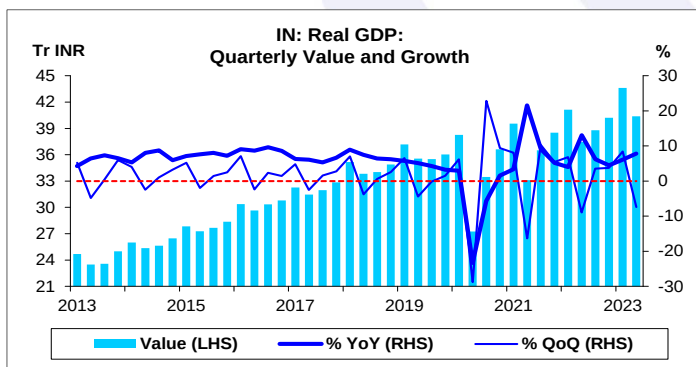
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Jun-23
Private Consumption (INR)	-	5	5	5	5	-	Jun-23
Government Consumption (INR)	-	4	5	5	5	-	Jun-23
Investment (INR)	-	5	5	5	5	-	Jun-23
Export of Goods Value (USD)	4	4	5	5	4	4	Jul-23
Import of Goods Value (USD)	4	4	5	5	5	4	Jul-23
Trade Balance (USD)	2	2	1	1	2	2	Jul-23
Current Account Balance (USD)	-	4	2	4	4	-	Mar-23
International Reserve (USD)	5	5	5	5	5	5	Jul-23
CPI	5	5	5	5	5	5	Jul-23
INR/USD	5	5	5	5	5	5	Aug-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

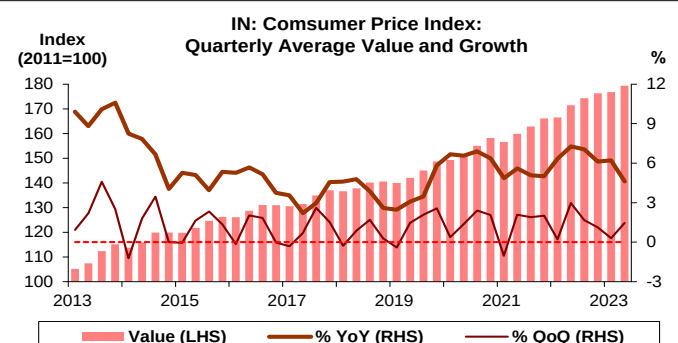
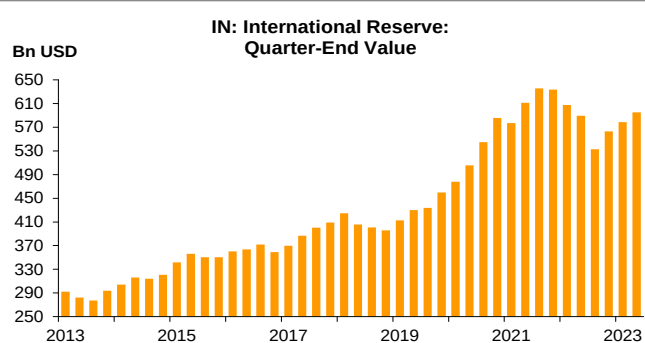
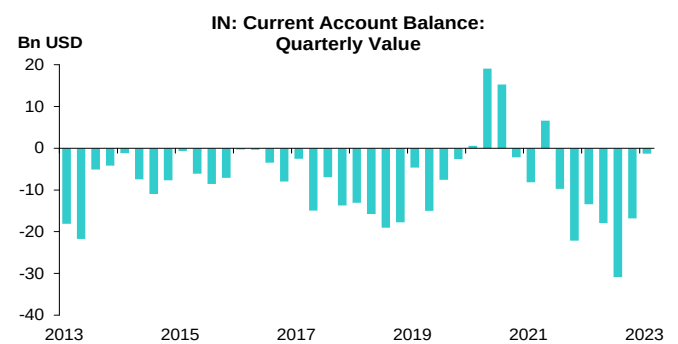
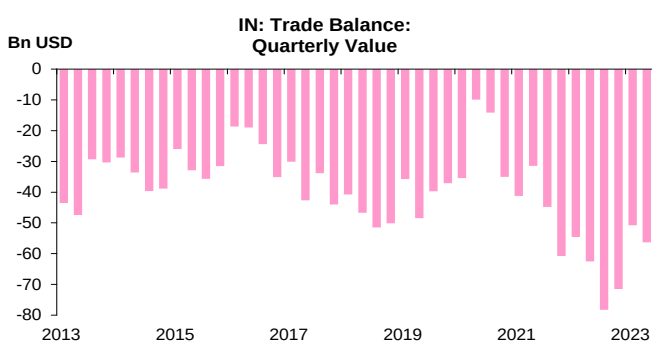
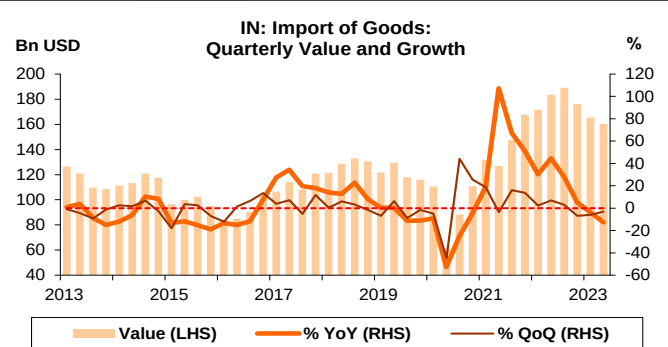
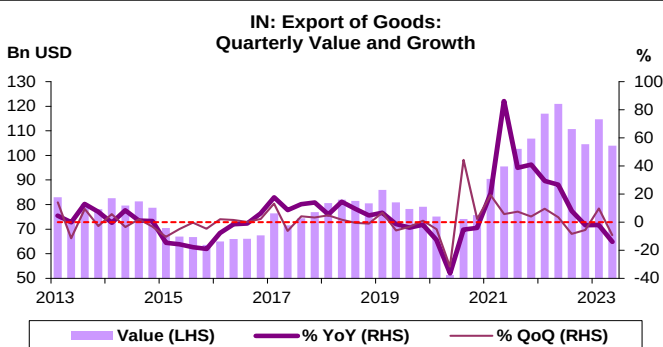
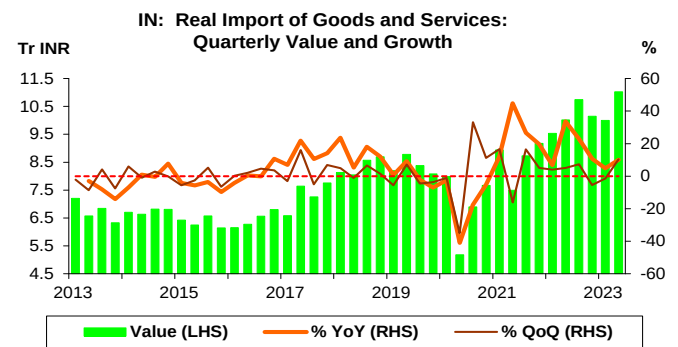
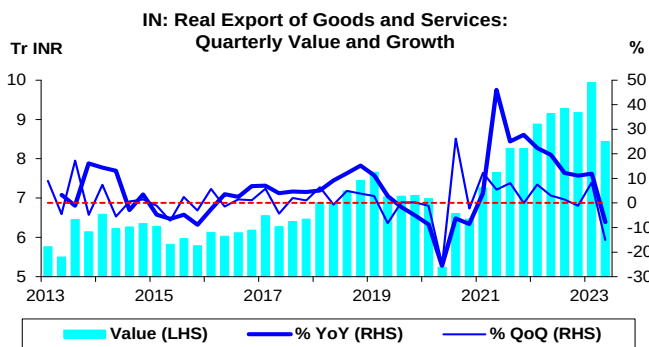
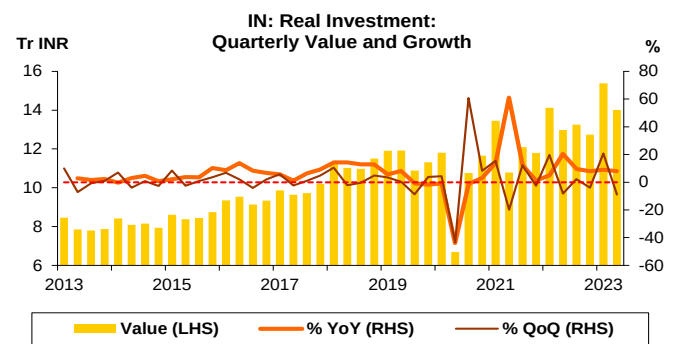
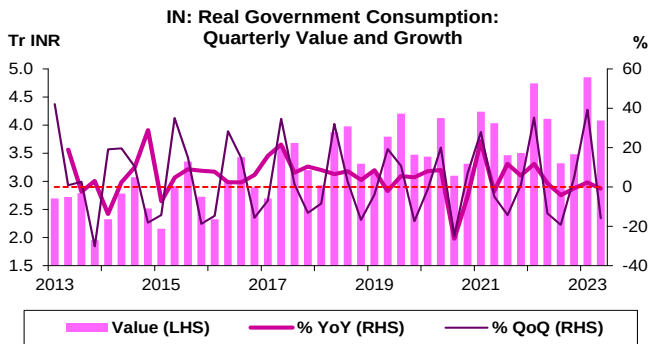
%	Average YoY Growth	CAGR
GDP (INR)	5.7	5.6
Private Consumption (INR)	6.3	6.2
Government Consumption (INR)	4.8	4.7
Investment (INR)	5.7	5.5
Export of Goods Value (USD)	5.5	4.3
Import of Goods Value (USD)	6.1	3.9
CPI	5.9	5.8
INR/USD	4.0	4.0

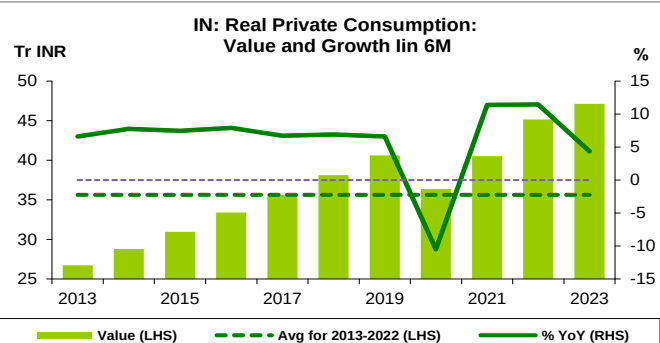
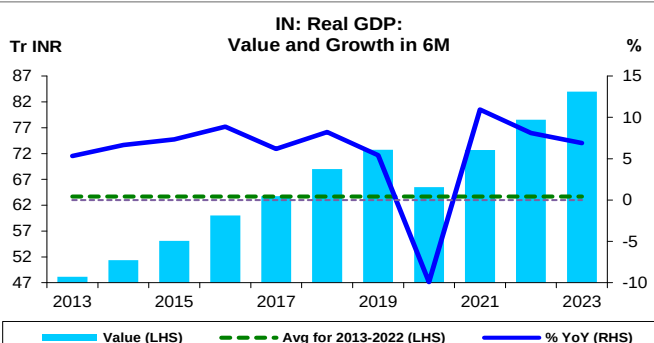
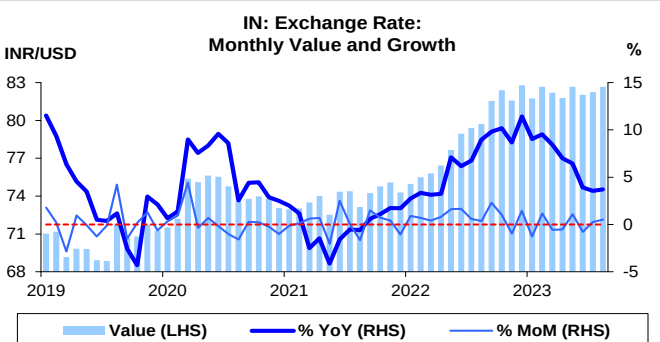
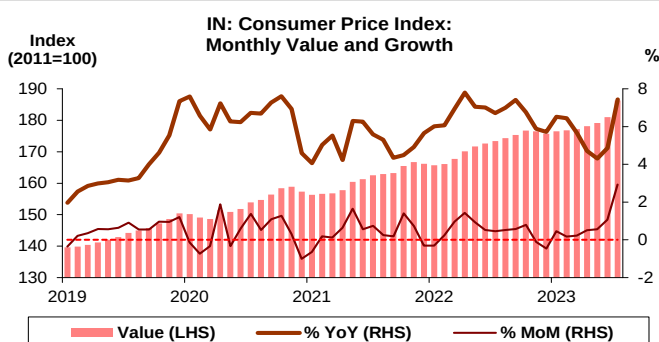
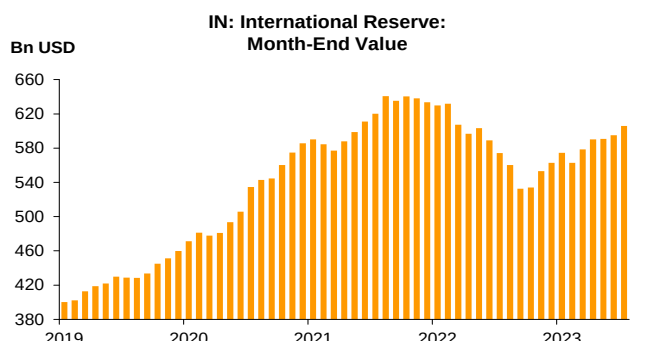
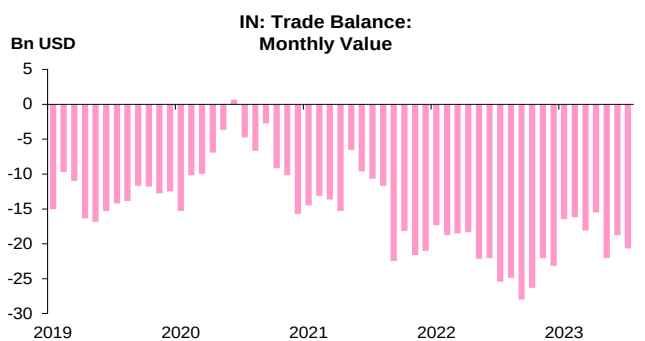
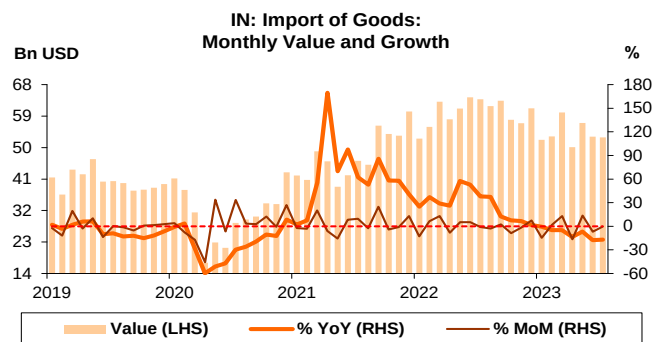
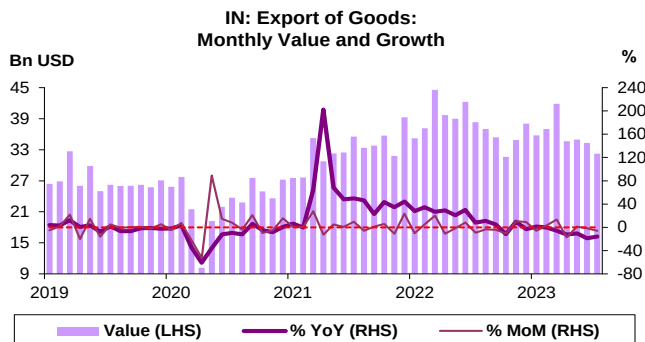
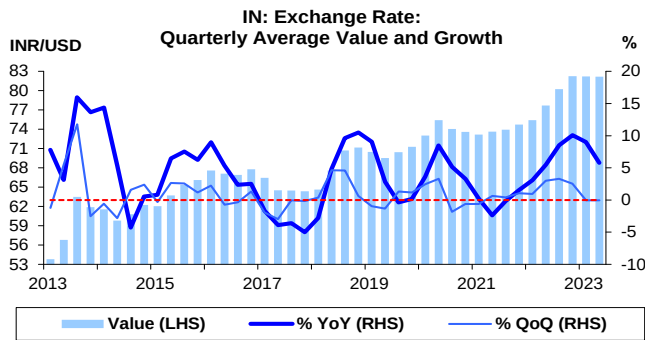


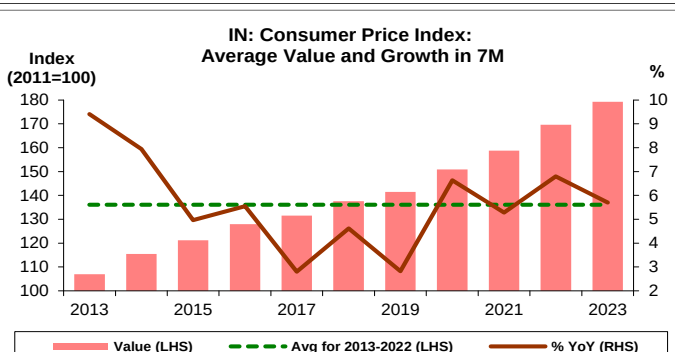
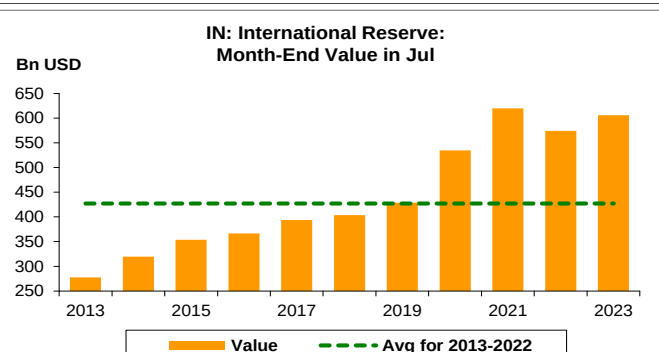
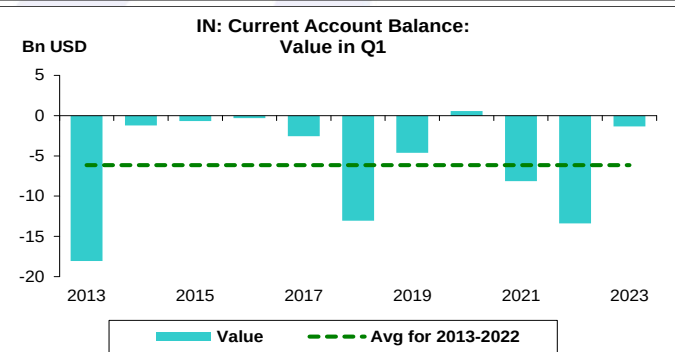
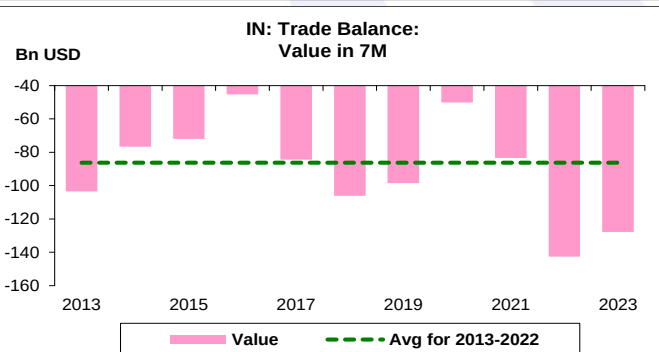
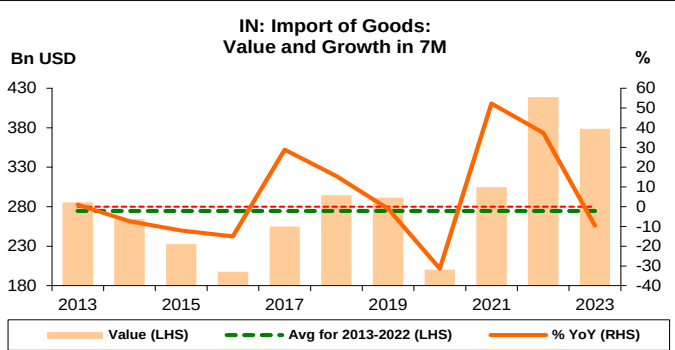
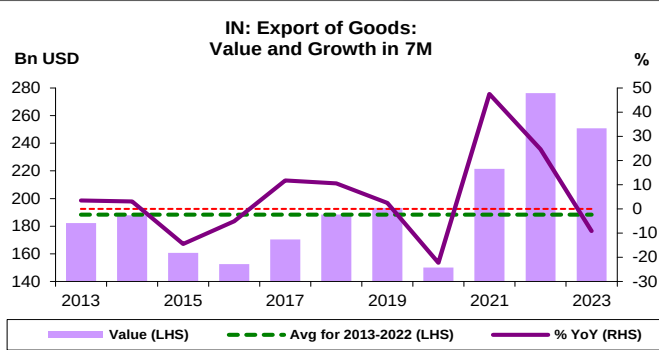
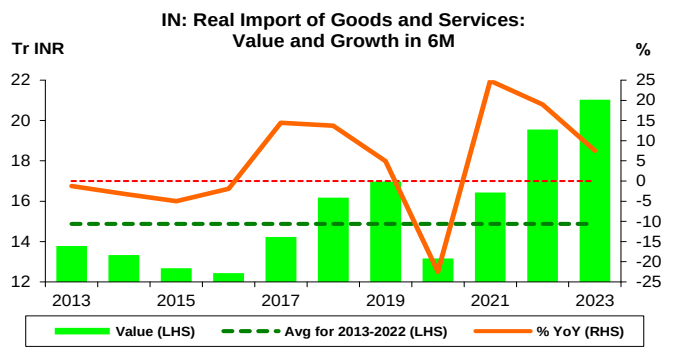
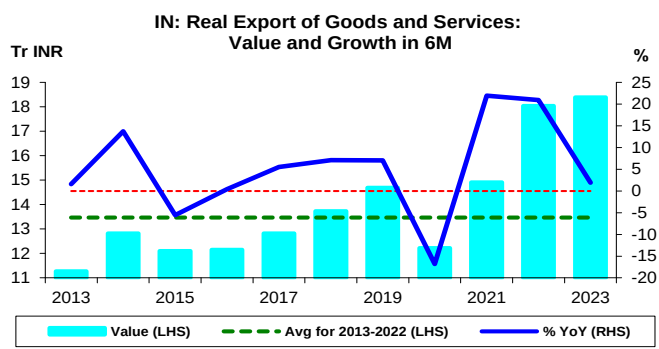
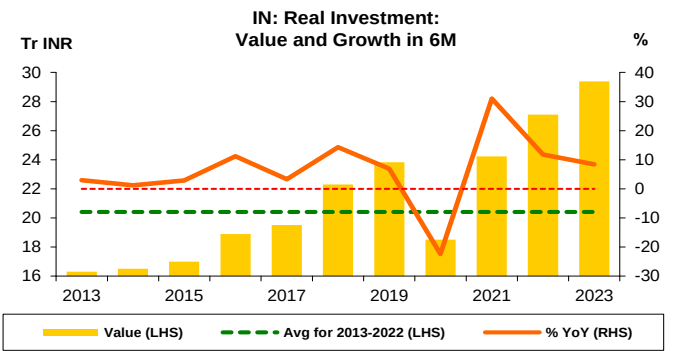
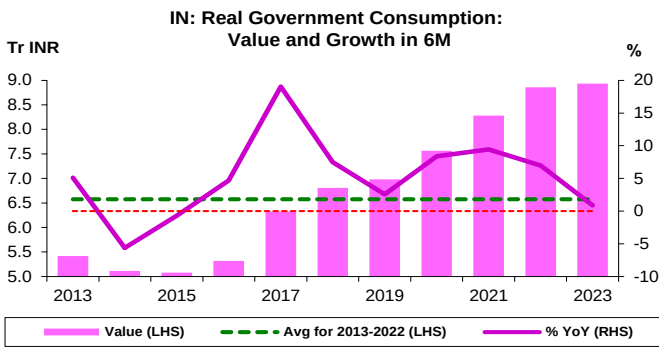
ที่มา: CEIC และ IMF

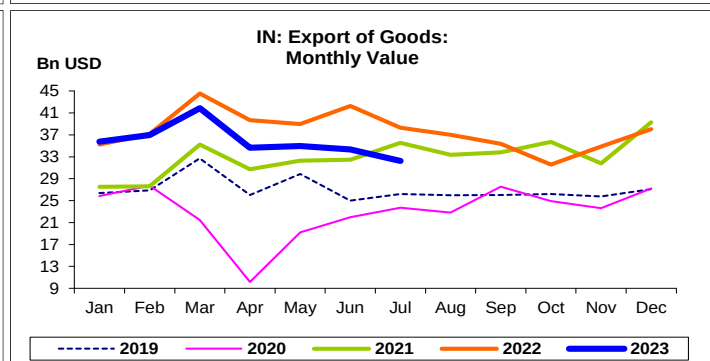
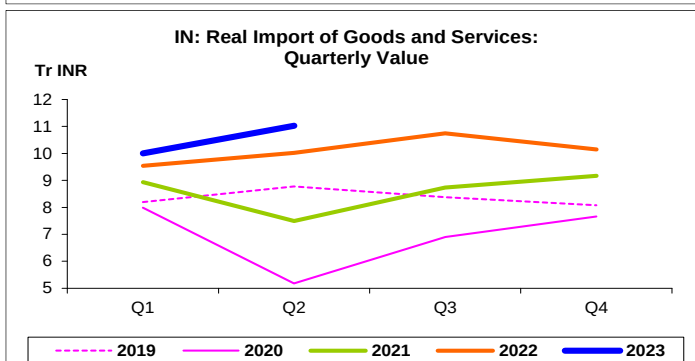
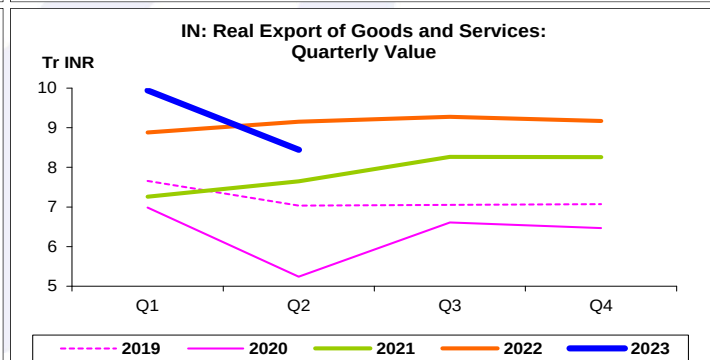
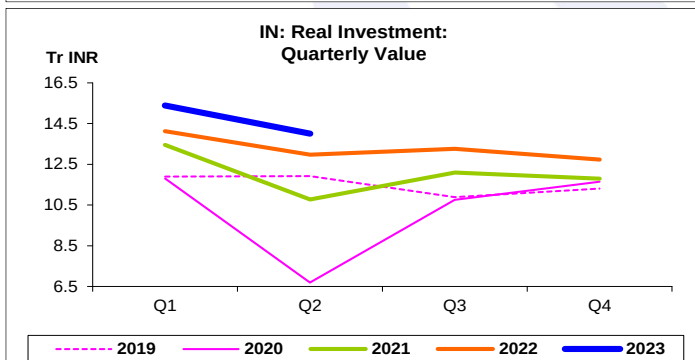
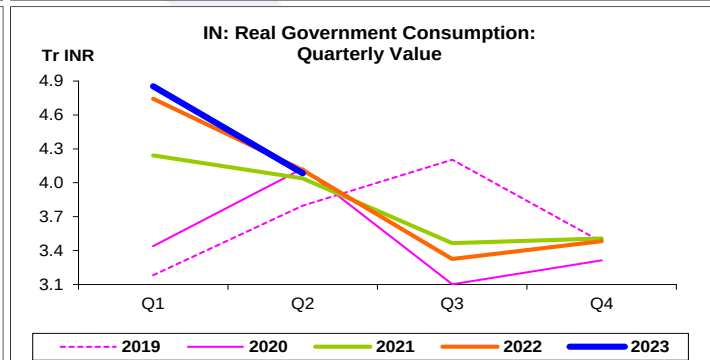
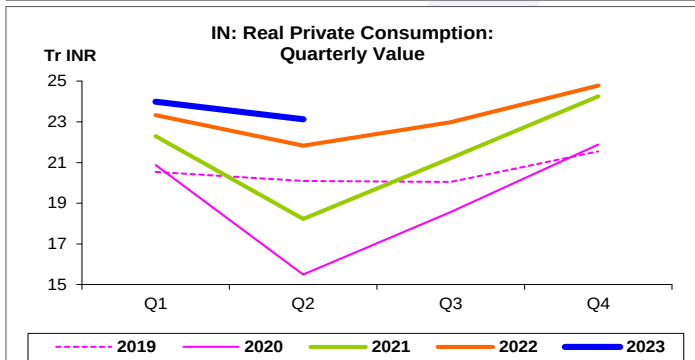
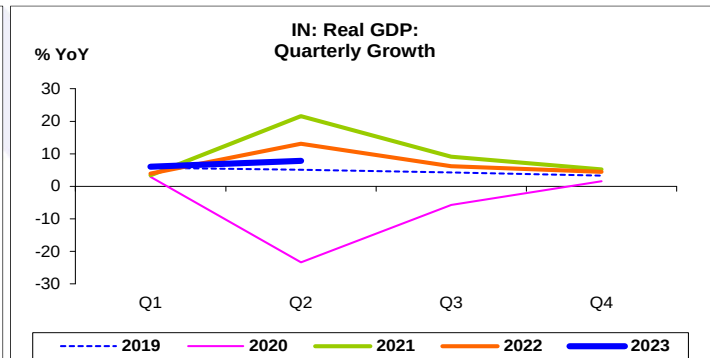
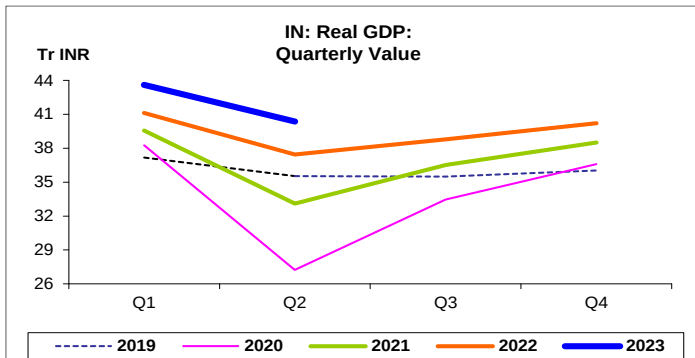
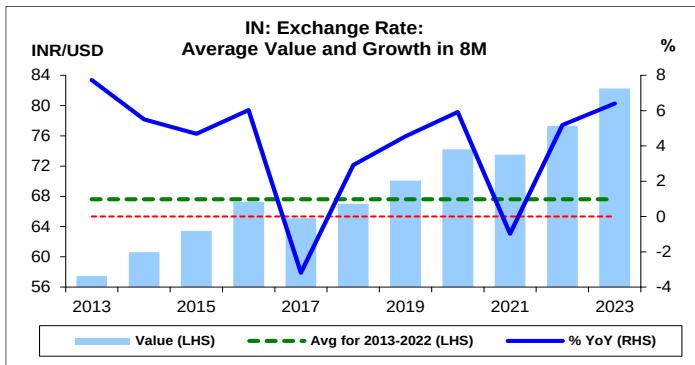
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

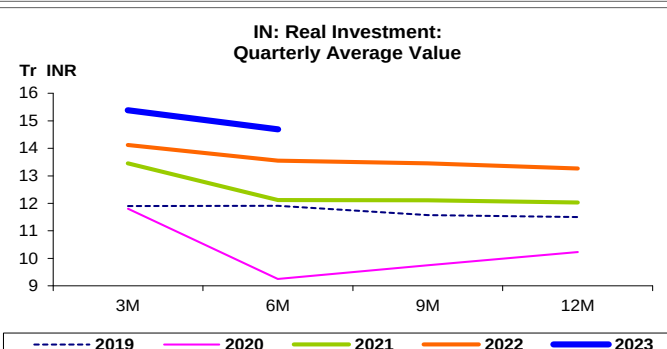
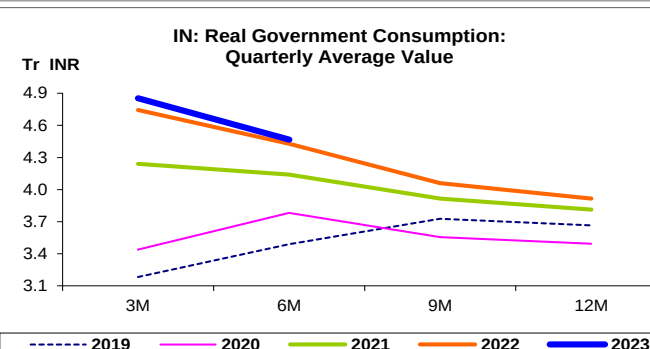
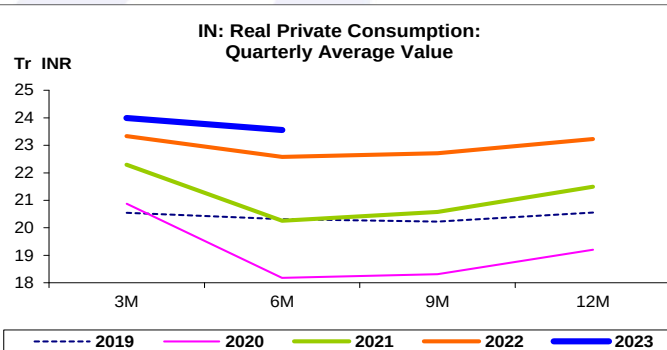
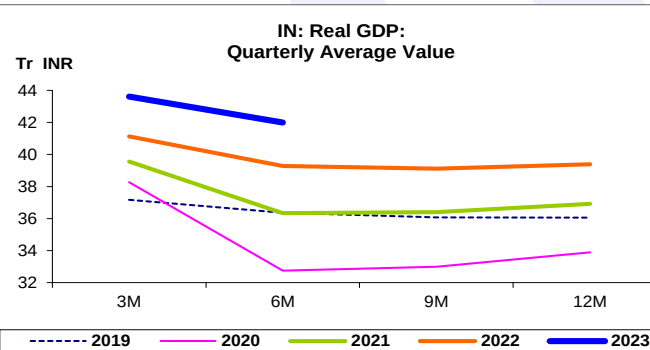
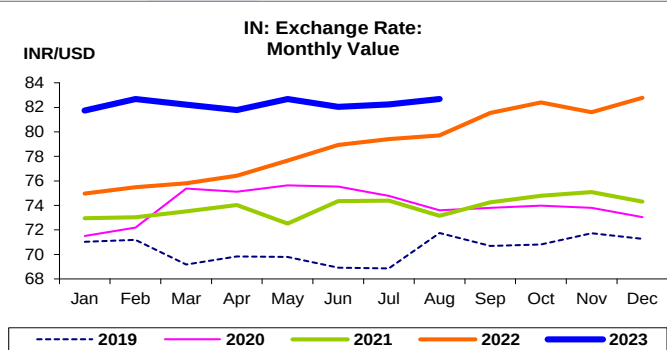
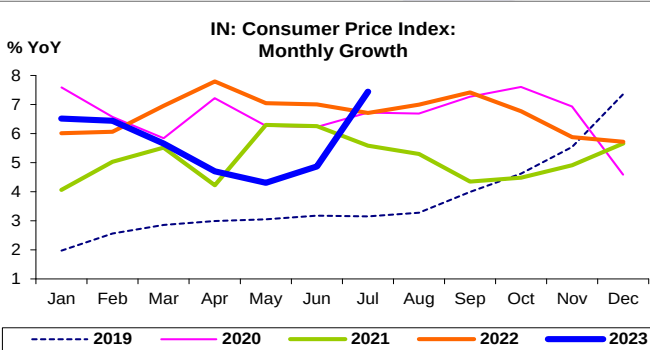
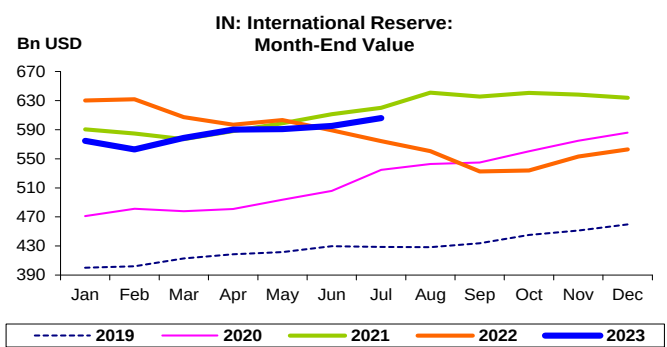
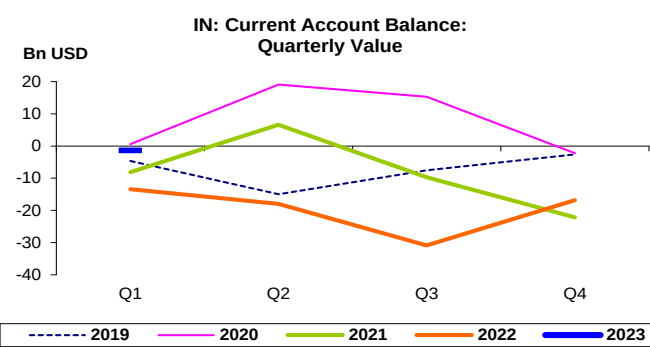
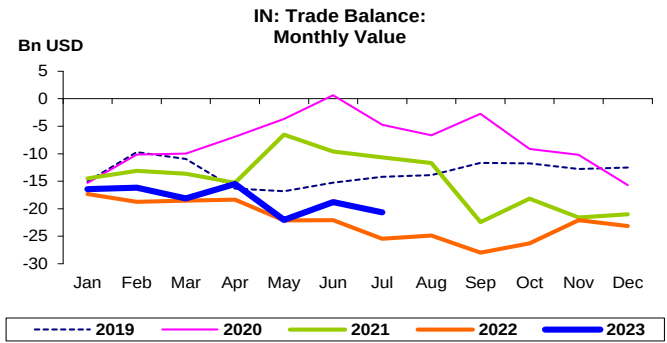
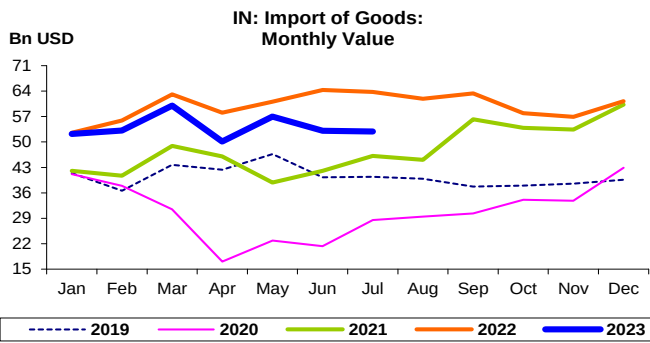
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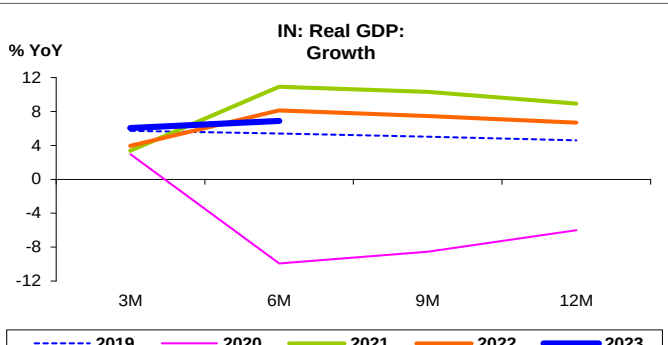
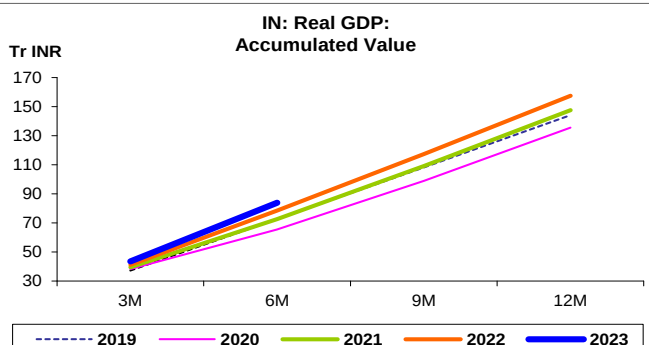
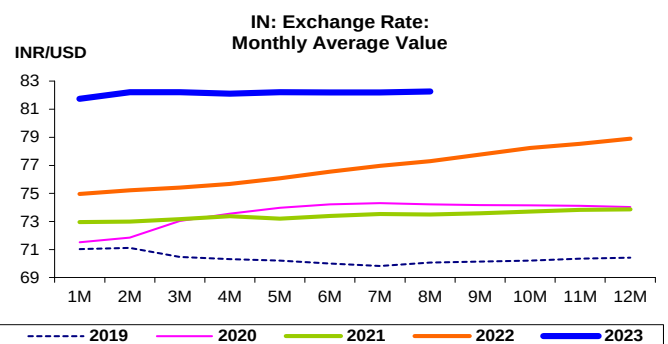
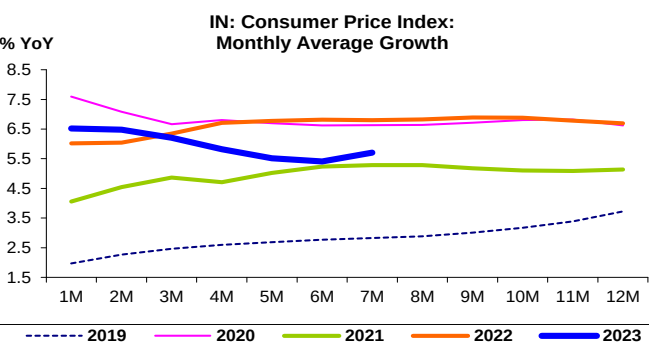
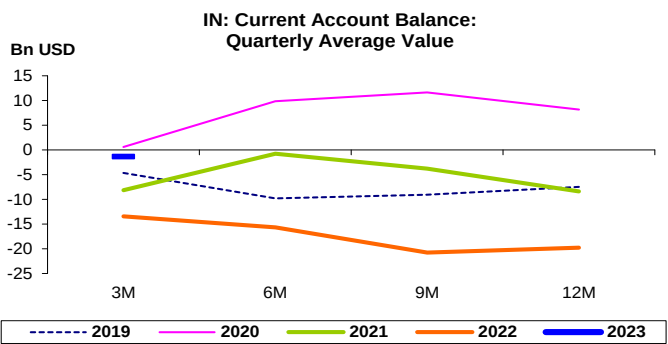
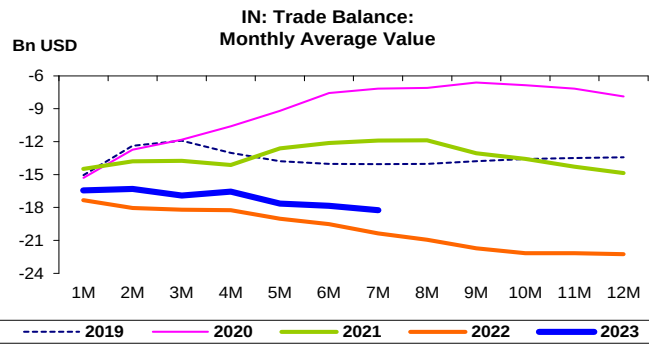
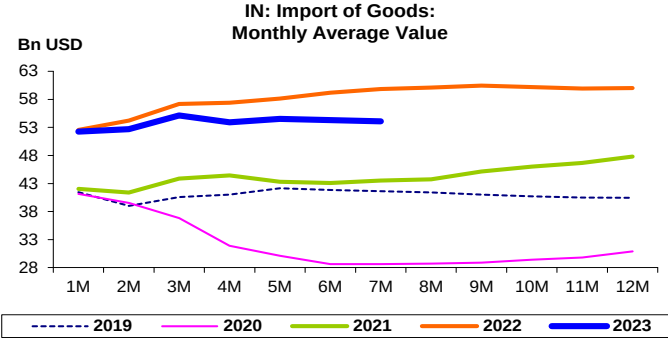
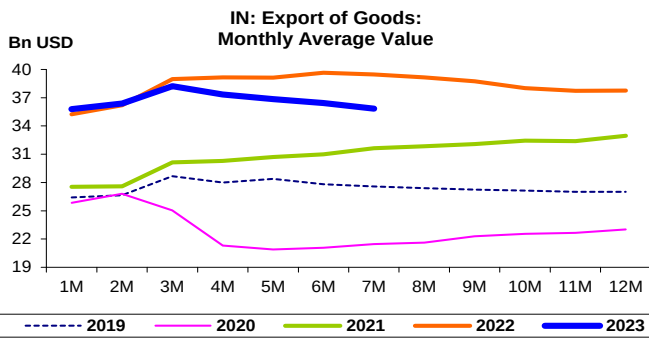
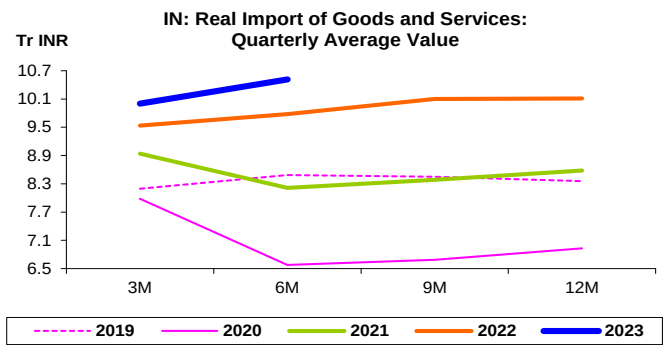
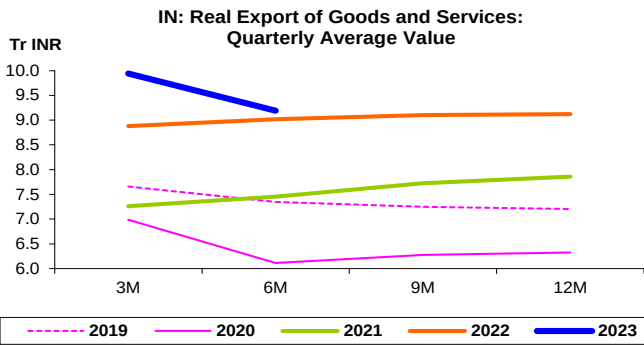


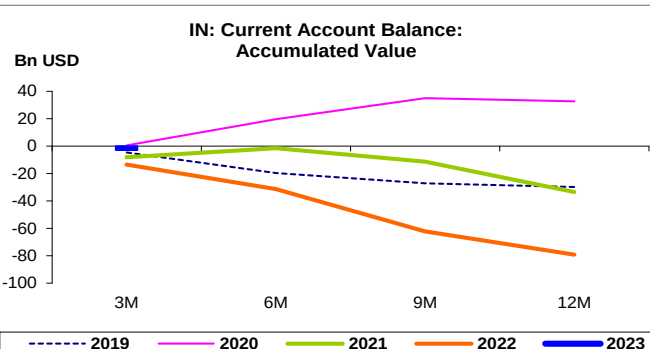
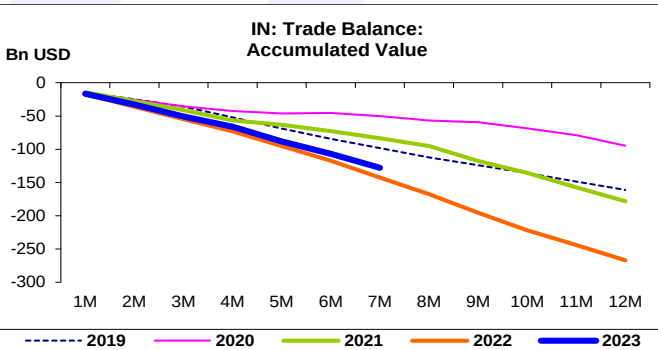
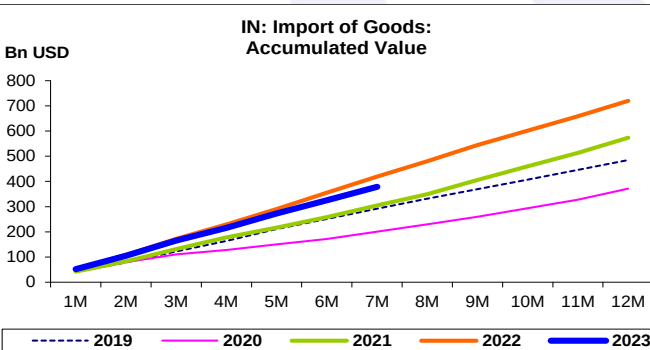
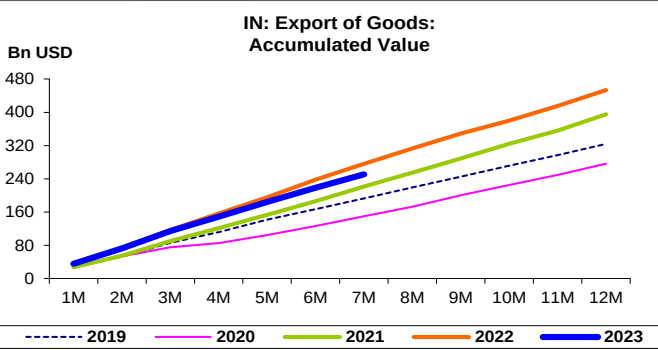
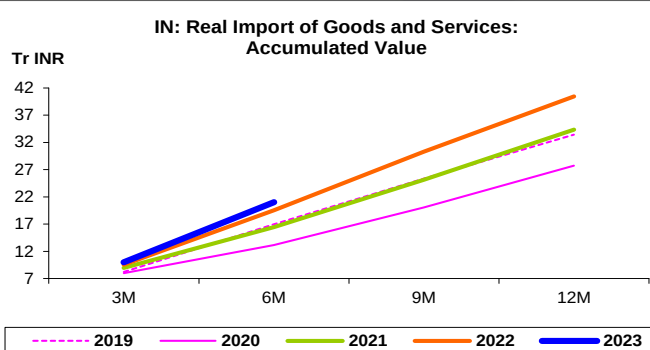
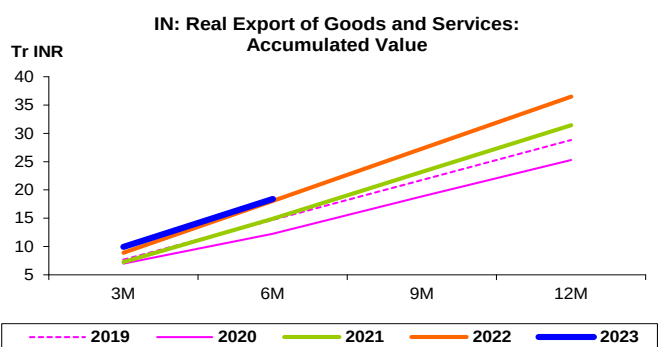
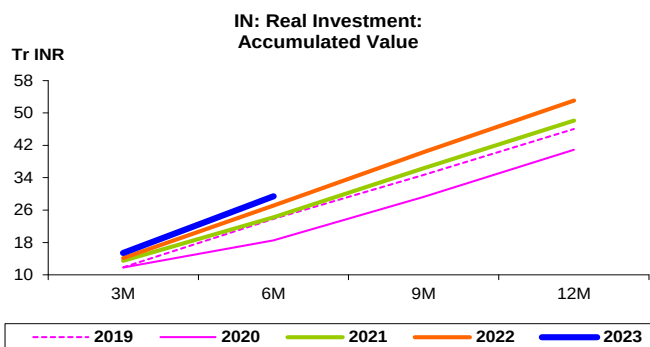
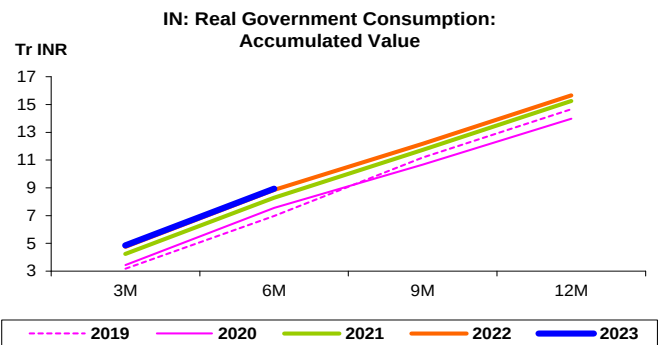
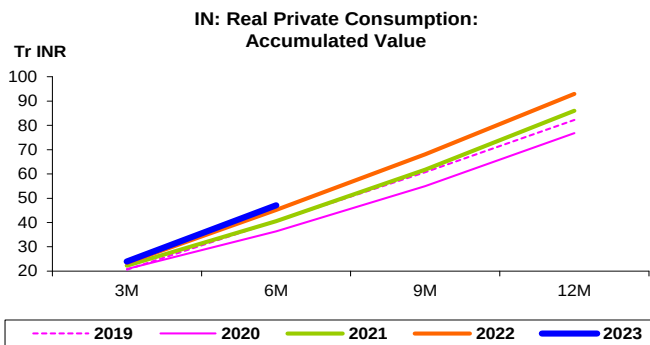


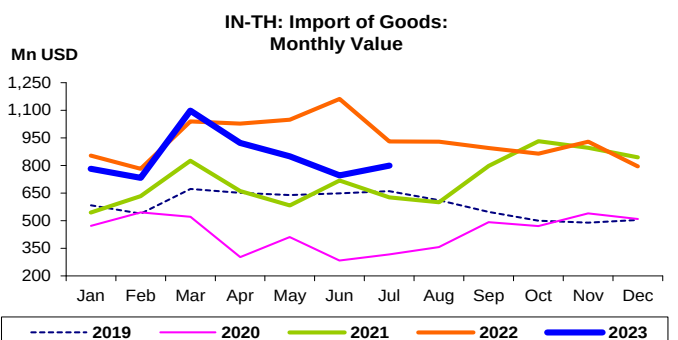
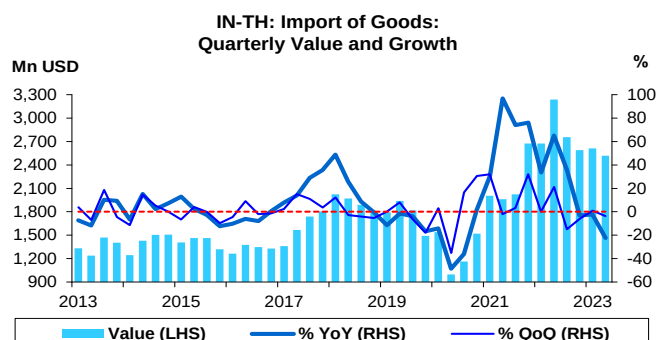
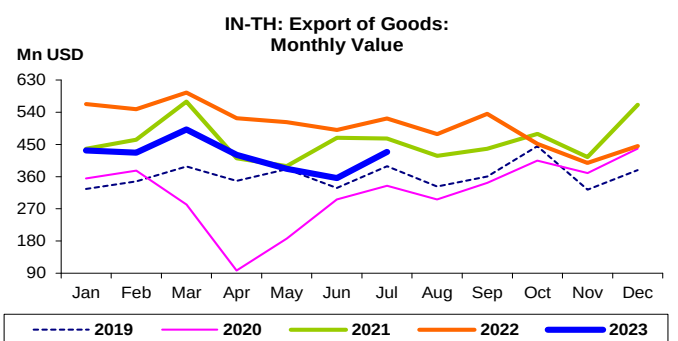
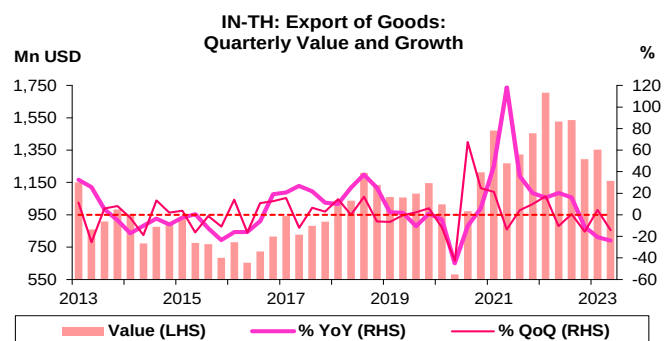
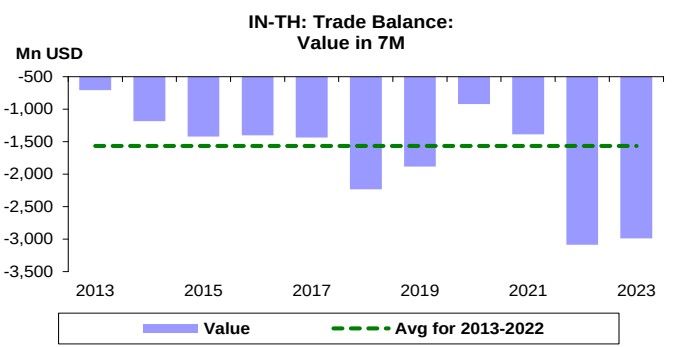
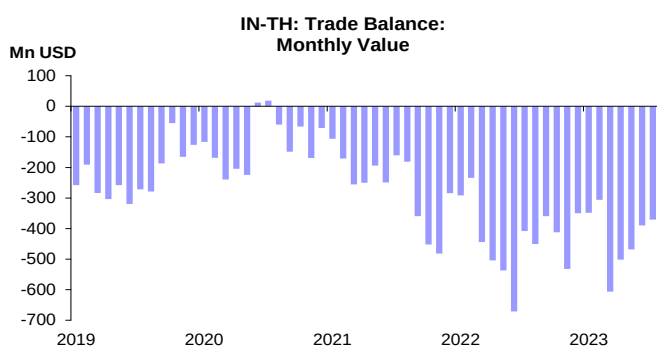
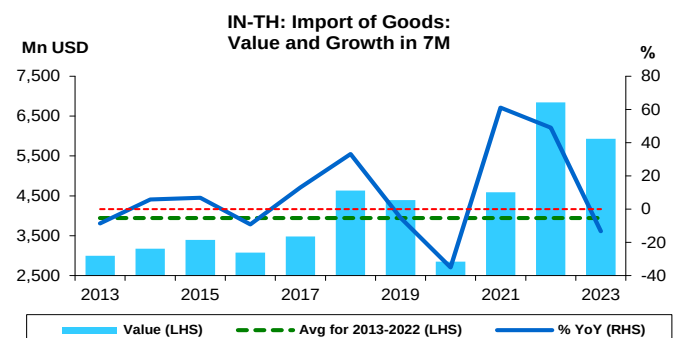
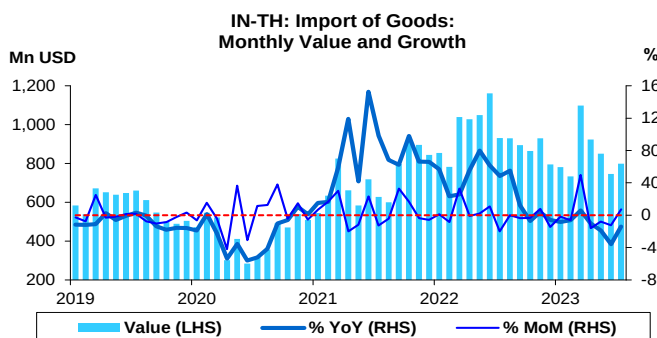
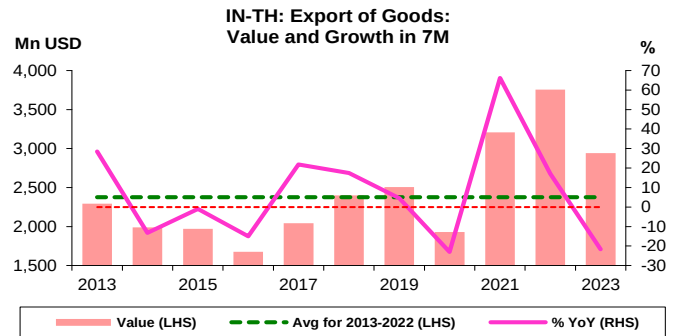
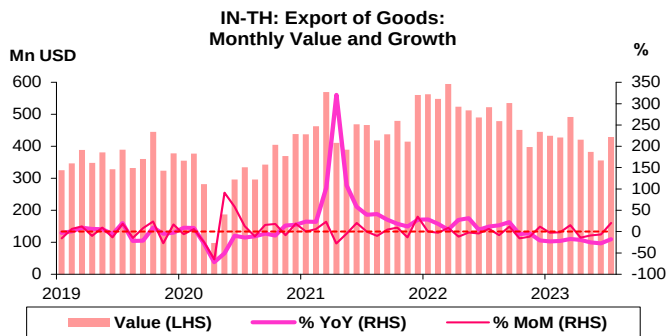


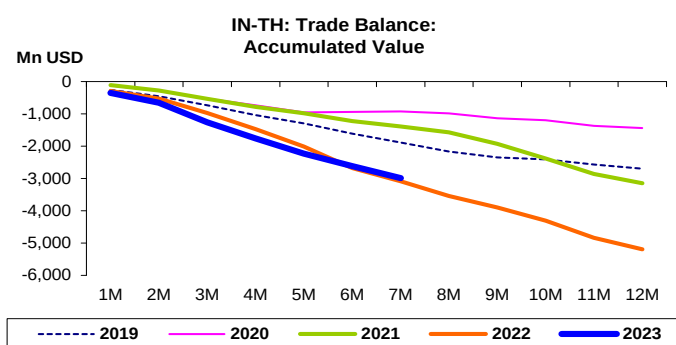
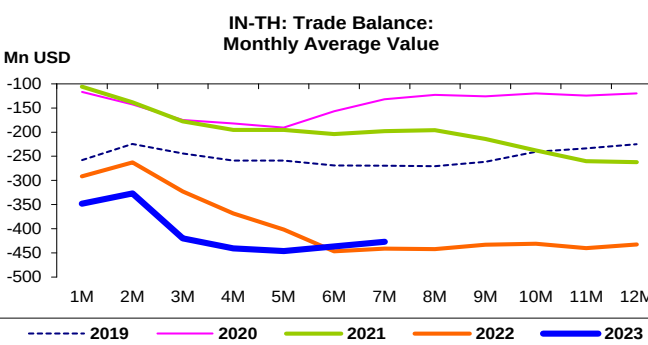
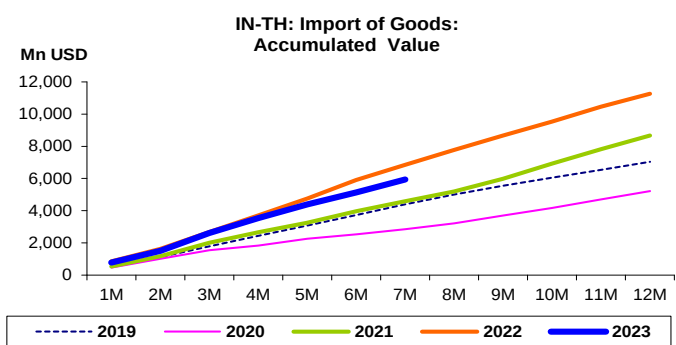
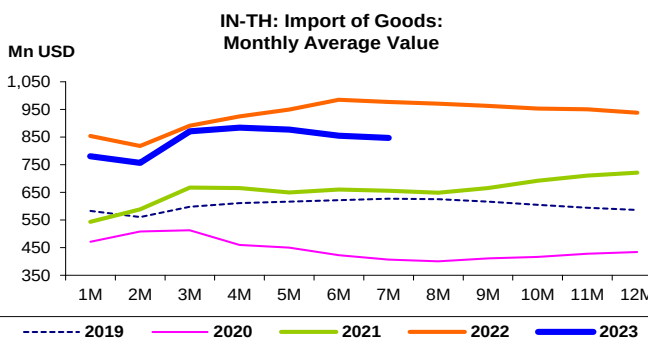
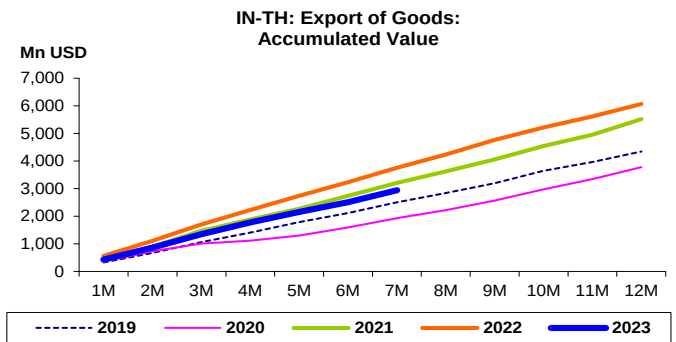
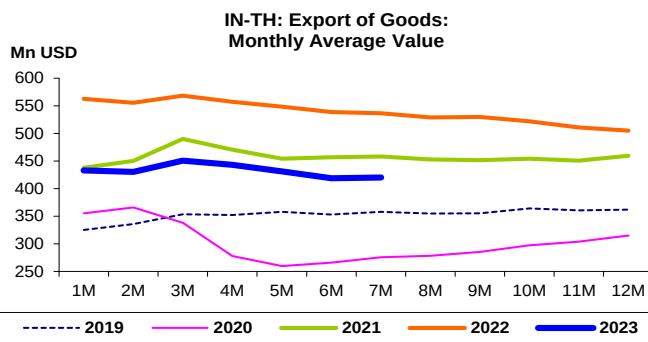
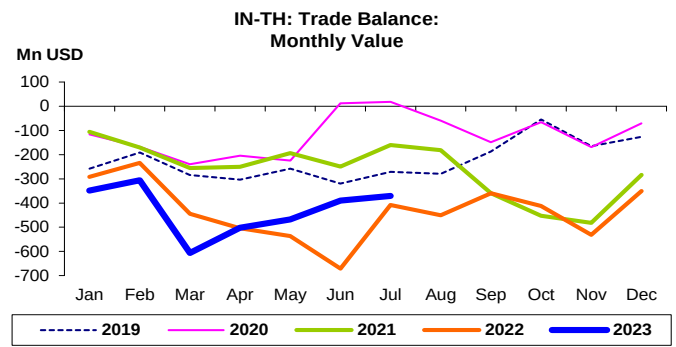
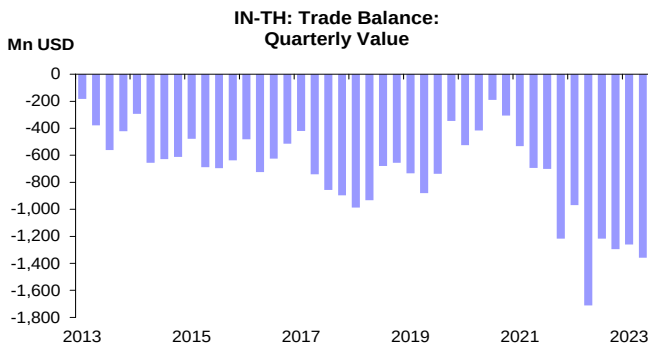












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021		2022				2023						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug	
Real Sector																
Nominal GDP (Bn USD)	3,084.2	3,468.6	3,736.9	756.3	832.6	865.1	847.6	823.1	846.0	873.7	860.1	-	-	-	-	
Real GDP (% YoY)	8.9	6.7	5.9	9.1	5.2	4.0	13.1	6.2	4.5	6.1	7.8	-	-	-	-	
- Private Consumption (% YoY)	11.9	8.1	-	14.2	10.8	4.7	19.8	8.3	2.2	2.8	6.0	-	-	-	-	
- Government Consumption (% YoY)	9.1	2.7	-	11.7	5.8	11.8	1.8	-4.1	-0.6	2.3	-0.7	-	-	-	-	
- Investment (% YoY)	17.6	10.3	-	12.4	1.2	4.9	20.4	9.6	8.0	8.9	8.0	-	-	-	-	
Real GDP (% QoQ)	-	-	-	10.3	5.5	6.8	-9.0	3.6	3.7	8.4	-7.4	-	-	-	-	
- Private Consumption (% QoQ)	-	-	-	16.5	14.3	-3.8	-6.5	5.3	7.9	-3.2	-3.6	-	-	-	-	
- Government Consumption (% QoQ)	-	-	-	-14.2	1.2	35.3	-13.3	-19.2	4.8	39.3	-15.9	-	-	-	-	
- Investment (% QoQ)	-	-	-	12.2	-2.5	19.7	-8.1	2.2	-3.9	20.8	-8.9	-	-	-	-	
GDP Per Capita (USD)	2,190.9	2,465.9	2,601.4	-	-	-	-	-	-	-	-	-	-	-	-	
Population (Mn Persons)	1,355.4	1,368.6	1,382.9	-	-	-	-	-	-	-	-	-	-	-	-	
Labour Market																
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
External Trade																
Export of Goods (Bn USD)	395.5	453.2	-	102.7	106.8	117.0	121.0	110.7	104.6	114.7	104.0	35.0	34.3	32.3	-	
- % YoY	43.2	14.6	-	38.6	41.0	29.3	26.6	7.8	-2.1	-2.0	-14.1	-10.3	-18.8	-15.9	-	
Import of Goods (Bn USD)	573.7	720.2	-	147.5	167.6	171.6	183.5	189.0	176.1	165.4	160.3	57.0	53.1	52.9	-	
- % YoY	54.7	25.5	-	67.1	51.2	30.3	44.6	28.1	5.1	-3.6	-12.7	-6.7	-17.5	-17.0	-	
Trade Balance (Bn USD)	-178.2	-267.0	-	-44.8	-60.8	-54.6	-62.6	-78.3	-71.5	-50.7	-56.3	-22.0	-18.8	-20.7	-	
Current Account Balance (Bn USD)	-33.4	-80.4	-81.6	-9.7	-22.2	-13.4	-17.9	-30.9	-16.8	-1.3	-	-	-	-	-	
- % of GDP	-1.1	-2.4	-2.2	-1.3	-2.7	-1.5	-2.1	-3.8	-2.0	-0.2	-	-	-	-	-	
International Reserve (Bn USD)	633.6	562.7	-	635.4	633.6	607.3	589.2	532.7	562.7	578.4	595.1	590.7	595.1	605.8	-	
External Debt (Bn USD)	613.0	612.0	-	602.9	613.1	619.1	613.0	605.9	612.0	624.7	-	-	-	-	-	
- % of International Reserve	128.3	99.4	-	131.1	128.3	122.4	112.5	104.2	99.4	94.1	-	-	-	-	-	
Number of Tourists (Mn Persons)	1.5	6.2	-	0.3	0.8	0.8	1.3	1.7	2.4	2.5	-	-	-	-	-	
- % YoY	-44.4	305.4	-	363.6	280.7	131.7	895.4	496.5	209.5	222.4	-	-	-	-	-	
Government Sector																
Government Revenue (% YoY)	40.2	-3.2	-	35.0	21.3	-19.9	5.2	11.2	-7.9	40.5	3.6	51.4	-16.7	-8.0	-	
Government Expenditure (% YoY)	31.3	9.1	-	21.2	11.8	3.5	15.4	8.9	11.1	7.7	10.8	3.5	17.3	84.6	-	
Fiscal Balance (Bn USD)	-199.6	-242.0	-	-35.7	-32.5	-110.8	-48.8	-34.2	-48.1	-92.1	-56.3	-9.6	-30.3	-19.1	-	
- % of GDP	-7.6	-7.9	-	-4.7	-3.9	-12.8	-5.8	-4.2	-5.7	-10.5	-6.5	-	-	-	-	
Government Debt (Bn USD)	1,718.6	1,779.3	-	1,700.4	1,718.6	1,787.7	1,815.7	1,777.8	1,779.2	1,844.6	-	-	-	-	-	
- % of GDP	51.6	52.6	83.2	56.2	51.6	51.7	53.6	54.0	52.6	52.8	-	-	-	-	-	
Inflation (% YoY)																
CPI	5.1	6.7	4.9	5.1	5.0	6.3	7.3	7.0	6.1	6.2	4.6	4.3	4.9	7.4	-	
Financial Sector (Period End)																
Total Loans (% YoY)	6.7	4.9	-	6.4	6.7	3.7	5.7	9.0	4.9	6.4	11.9	8.1	11.9	15.6	-	
Total Deposits (% YoY)	9.2	-0.4	-	9.0	9.2	3.9	2.1	2.9	-0.4	1.3	9.4	4.5	9.4	9.2	-	
L/D Ratio (%)	71.7	75.4	-	70.5	71.6	72.6	73.8	74.7	75.4	76.2	75.5	75.6	75.5	77.5	-	
Stock Market (Period End)																
Sensex Index	58,253.8	60,840.7	-	59,126.4	58,253.8	58,568.5	53,018.9	57,426.9	60,840.7	58,991.5	64,718.6	62,622.2	64,718.6	66,527.7	64,831.4	
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Market Capitalization (Bn USD)	872.3	840.7	-	891.9	872.3	868.3	766.9	812.4	840.7	816.1	896.1	865.7	896.1	926.0	-	
Bond Market (Period End, % pa)																
10-Year Government Bond Yield	6.52	7.33	-	6.28	6.52	6.84	7.38	7.46	7.33	7.34	7.13	7.06	7.13	7.20	-	
Interest Rate (Period End, % pa)																
Policy Rate (Repo Rate)	4.00	6.25	-	4.00	4.00	4.00	4.90	5.90	6.25	6.50	6.50	6.50	6.50	6.50	6.50	
Bank Rate	4.25	6.50	-	4.25	4.25	4.25	5.15	6.20	6.50	6.75	6.75	6.75	6.75	6.75	6.75	
Reserve Repo Rate	3.35	3.35	-	3.35	3.35	3.35	3.35	3.40	3.35	3.35	3.35	3.35	3.35	3.35	3.35	
Cash Reserve Ratio	4.00	4.50	-	4.00	4.00	4.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	
Exchange Rate (Period Average)																
INR/USD	73.86	78.90	-	73.93	74.73	75.42	77.68	80.23	82.26	82.21	82.17	82.68	82.04	82.25	82.68	
INR/EUR	87.26	82.89	-	87.02	85.41	84.21	82.19	80.33	84.84	88.58	89.19	88.36	89.13	90.58	90.22	

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.