

เศรษฐกิจสิงคโปร์ Q2/2565

- GDP สิงคโปร์ Q2/65 ขยายตัว 4.4% YoY และ 0.8% QoQ แต่หดตัวเพียง 0.2% QoQ (SA) หากพิจารณา 6M/65 ขยายตัว 4.1% YoY
- Q2/65 การส่งออกสินค้า มูลค่า 133.8 Bn USD ขยายตัวถึง 20.9% YoY และ 6.5% QoQ การนำเข้าสินค้า มูลค่า 125.9 Bn USD ขยายตัวถึง 27.3% YoY และ 11.2% QoQ ส่งผลให้ดุลการค้า เกินดุล 8.0 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 6M/65 การส่งออกสินค้า มูลค่า 259.6 Bn USD ขยายตัว 19.0% YoY การนำเข้าสินค้า มูลค่า 239.1 Bn USD ขยายตัวถึง 24.4% YoY ส่งผลให้ดุลการค้า เกินดุล 20.5 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/65 ขยายตัว 5.9% YoY และ 2.0% QoQ หากพิจารณา 6M/65 ขยายตัว 5.2% YoY

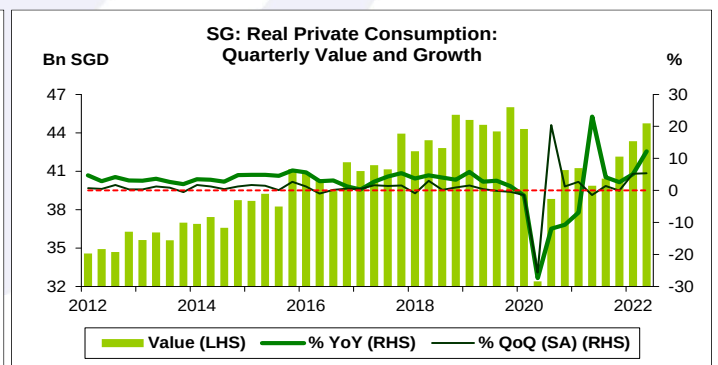
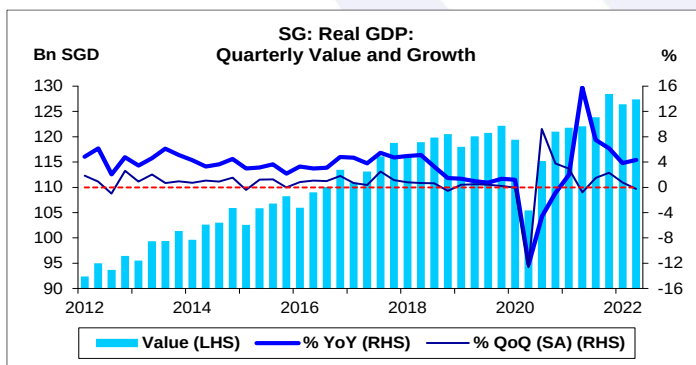
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Jun-22
Private Consumption (SGD)	-	5	4	5	5	-	Jun-22
Government Consumption (SGD)	-	4	5	5	5	-	Jun-22
Investment (SGD)	-	4	4	5	4	-	Jun-22
Export of Goods Value (USD)	5	5	5	5	5	5	Jun-22
Import of Goods Value (USD)	5	5	5	5	5	5	Jun-22
Trade Balance (USD)	3	2	5	3	1	3	Jun-22
Current Account Balance (USD)	-	5	5	5	5	-	Jun-22
International Reserve (USD)	3	4	5	3	4	4	Jul-22
Unemployment Rate	-	3	3	3	3	-	Jun-22
CPI	5	5	4	5	5	4	Jun-22
SGD/USD	4	4	3	4	4	4	Jul-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

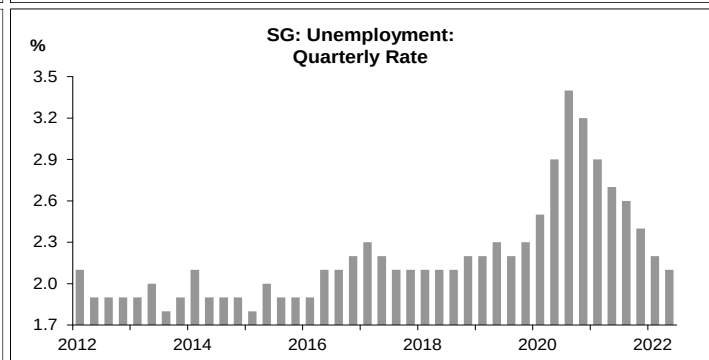
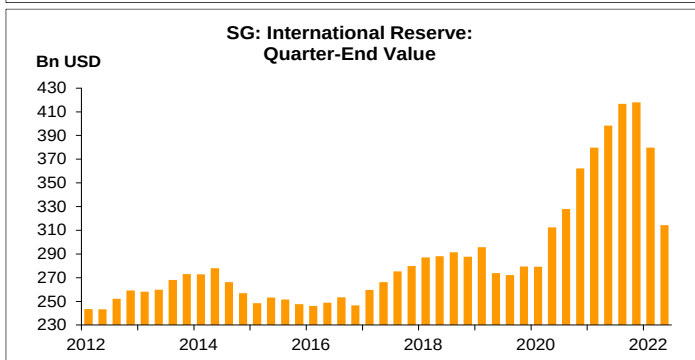
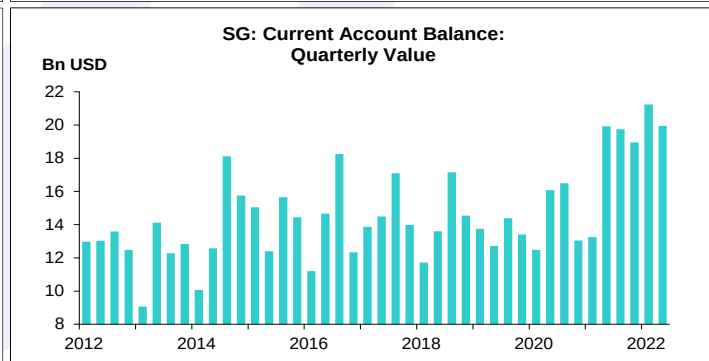
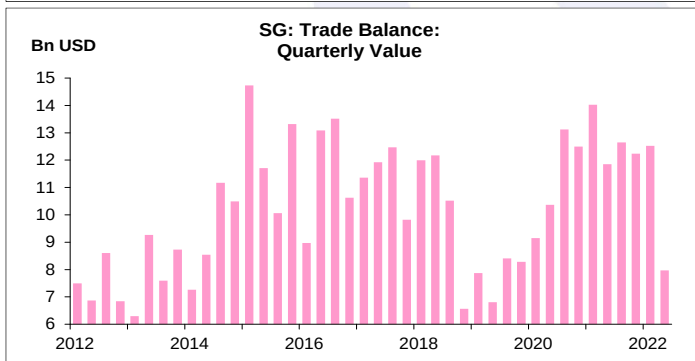
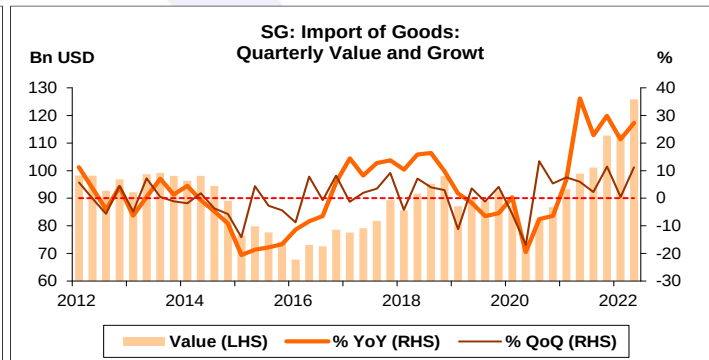
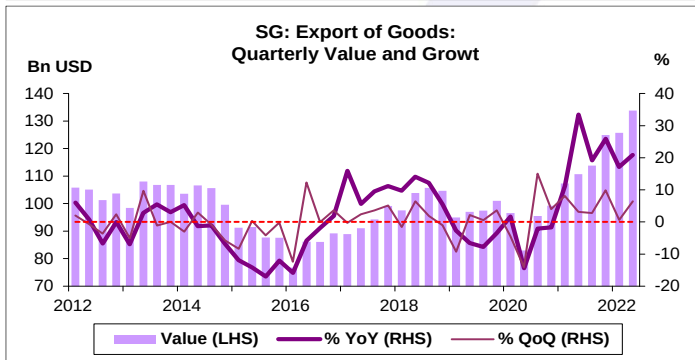
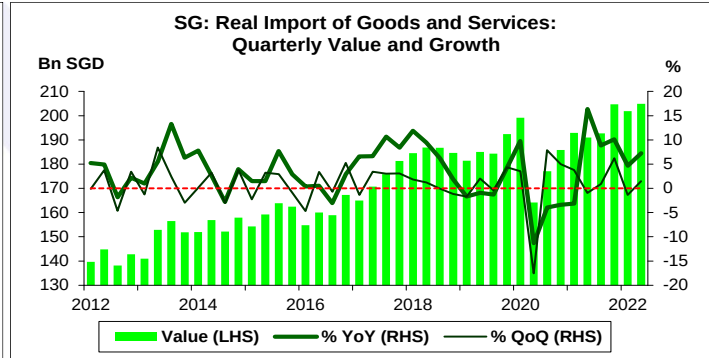
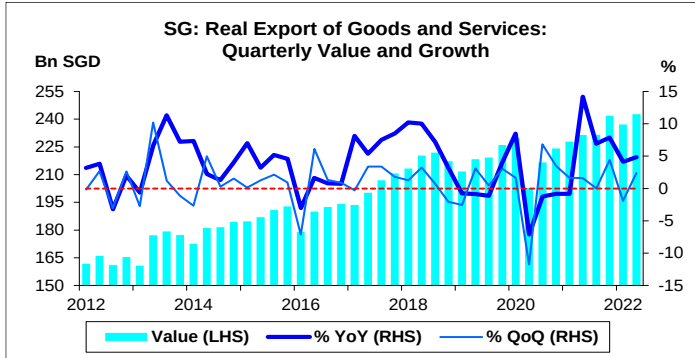
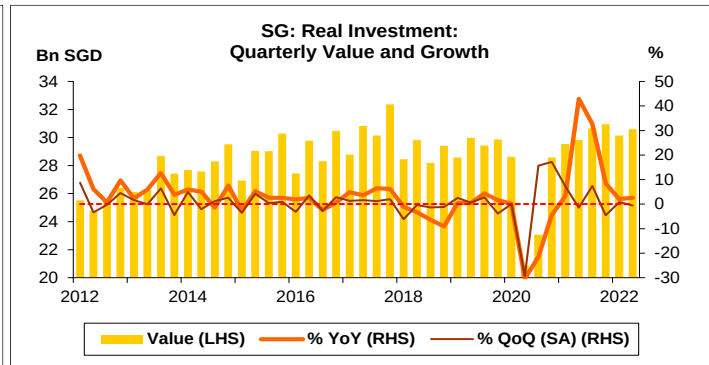
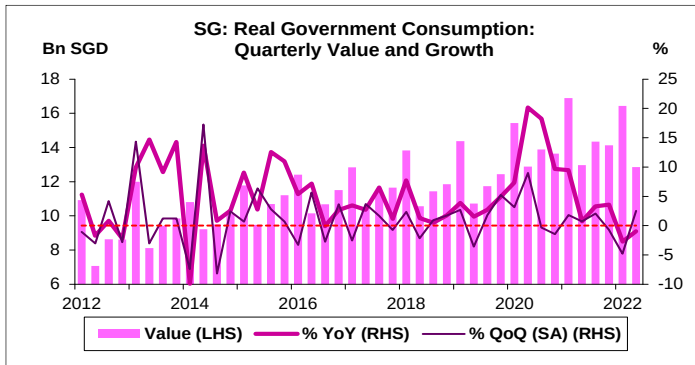
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.3	3.2
Private Consumption (SGD)	2.0	1.9
Government Consumption (SGD)	5.3	5.3
Investment (SGD)	2.9	2.9
Export of Goods Value (USD)	1.4	0.9
Import of Goods Value (USD)	1.5	0.9
CPI	1.1	1.0
SGD/USD	0.7	0.7

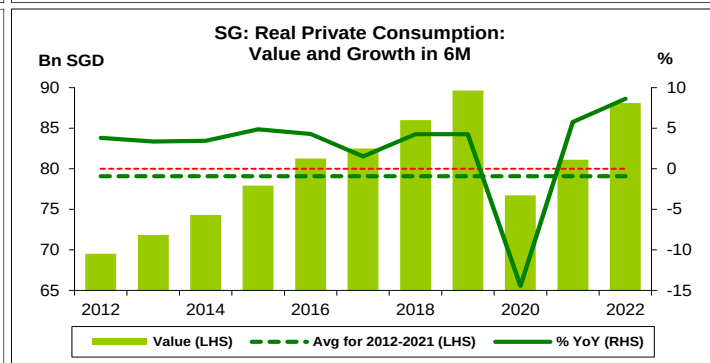
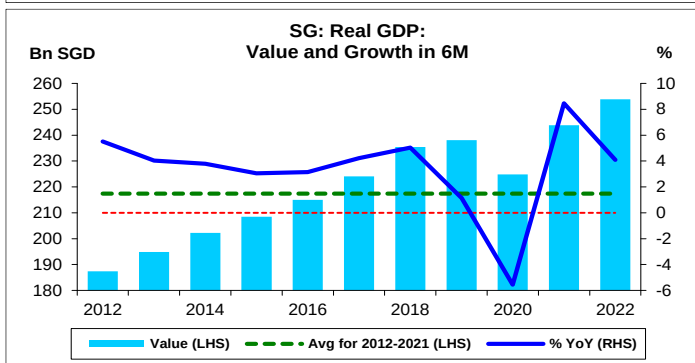
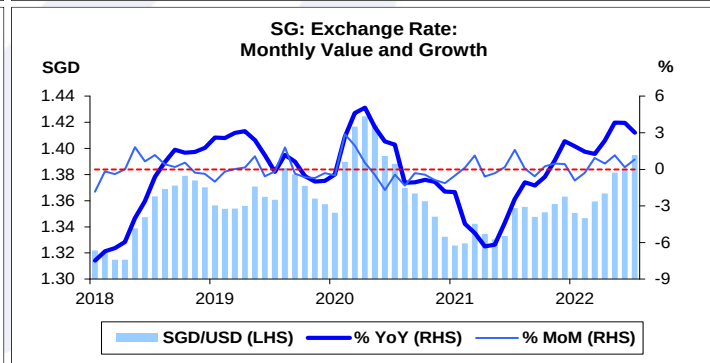
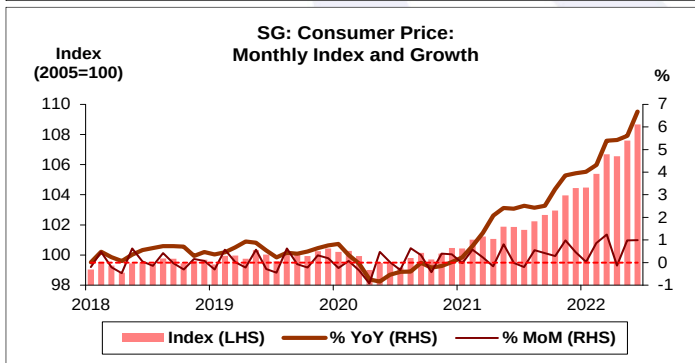
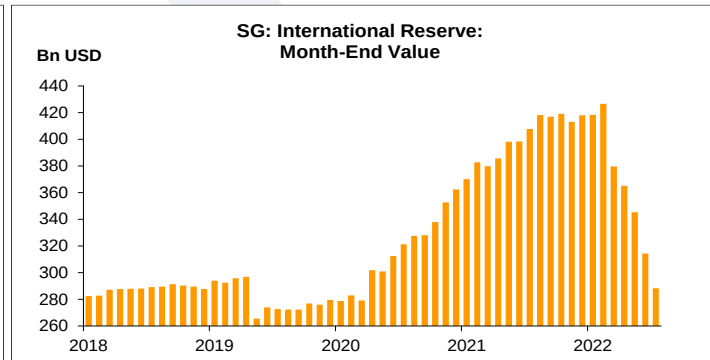
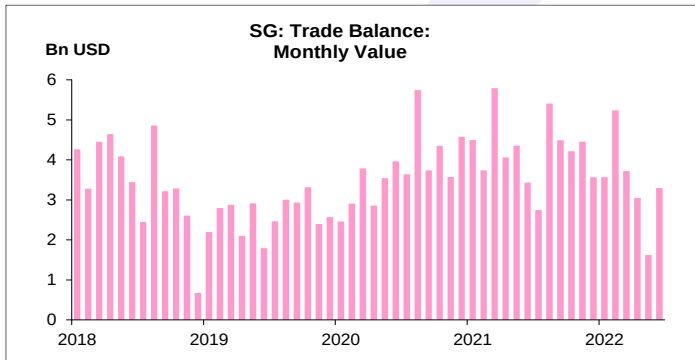
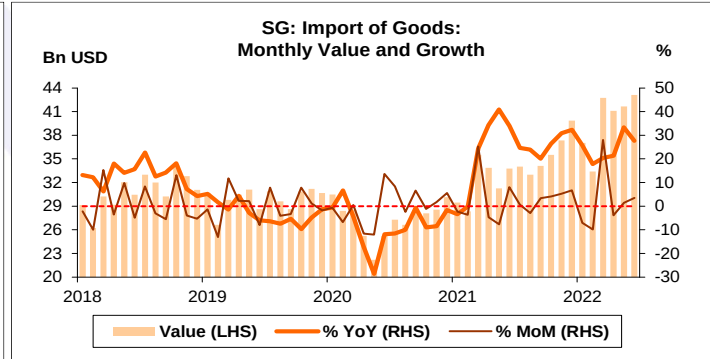
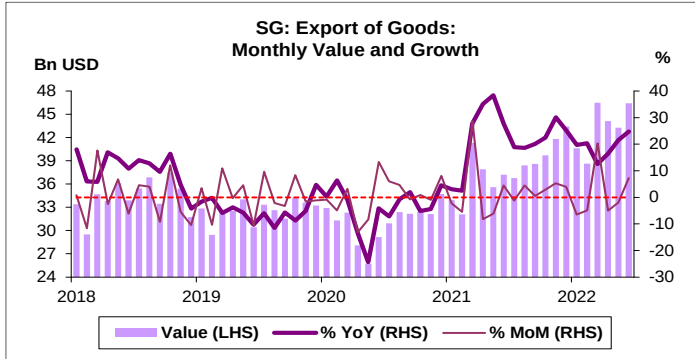
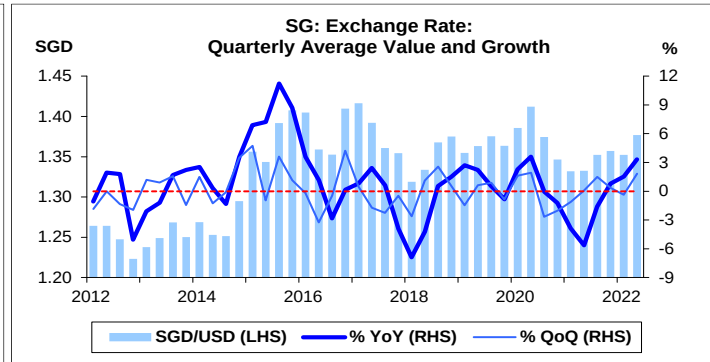
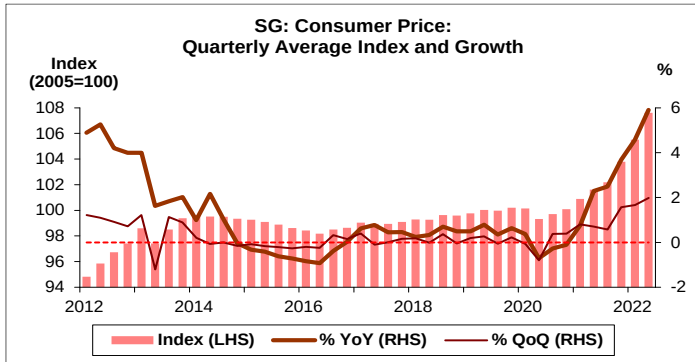


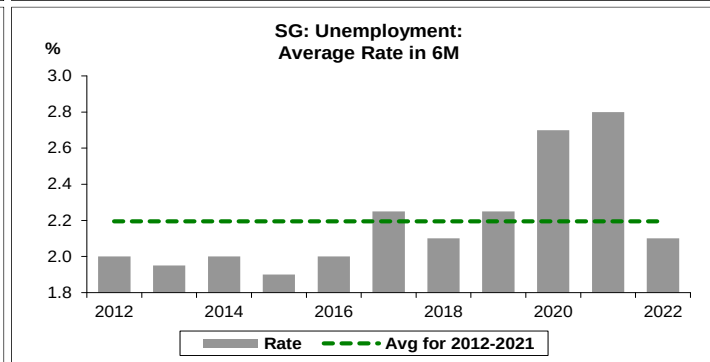
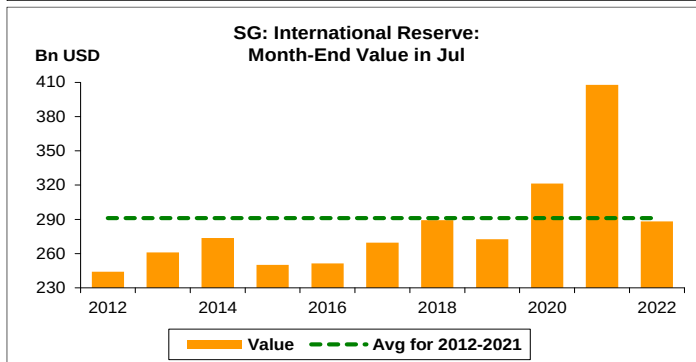
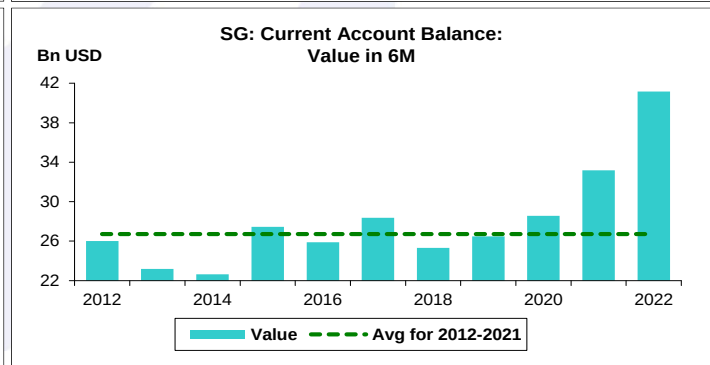
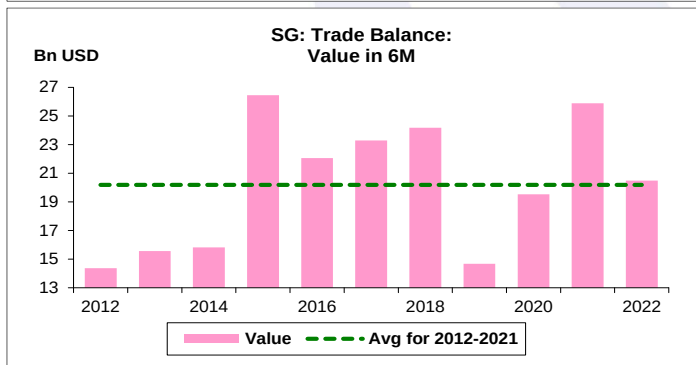
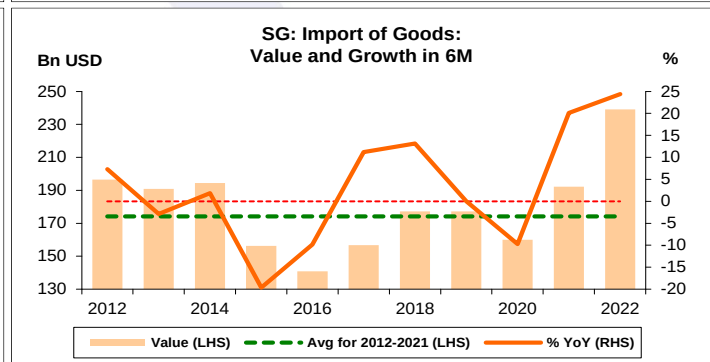
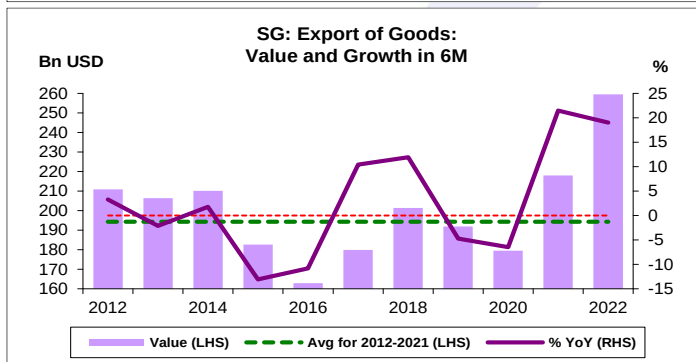
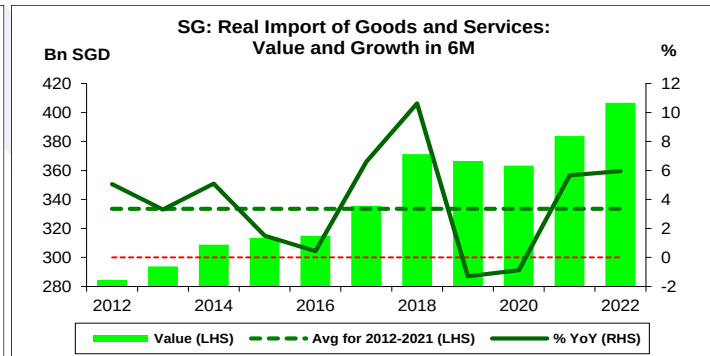
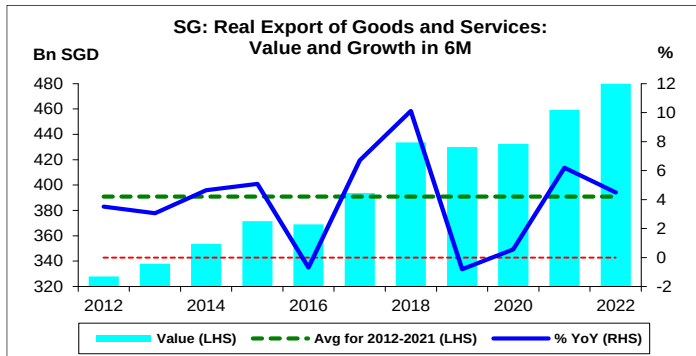
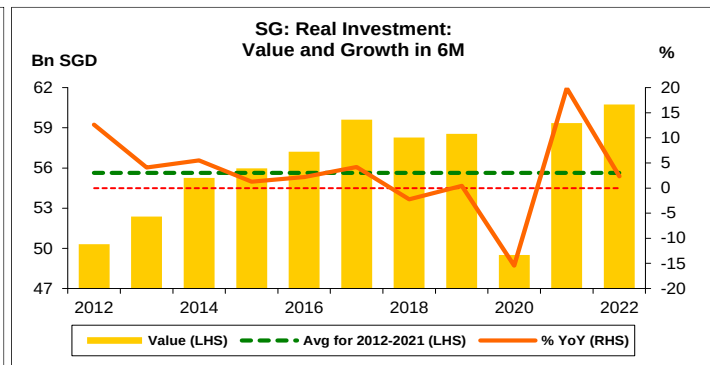
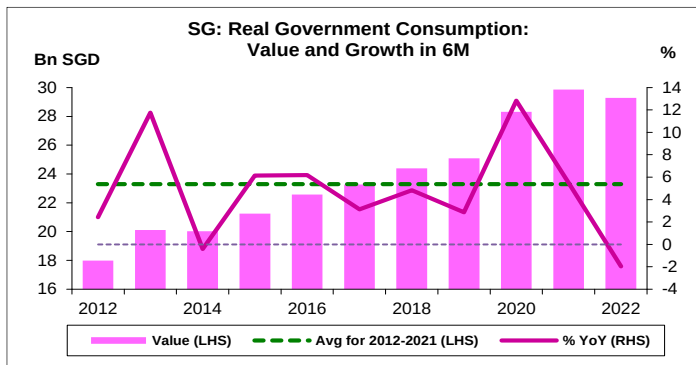
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

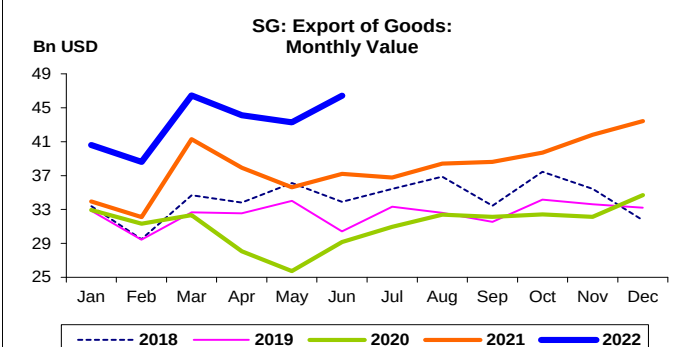
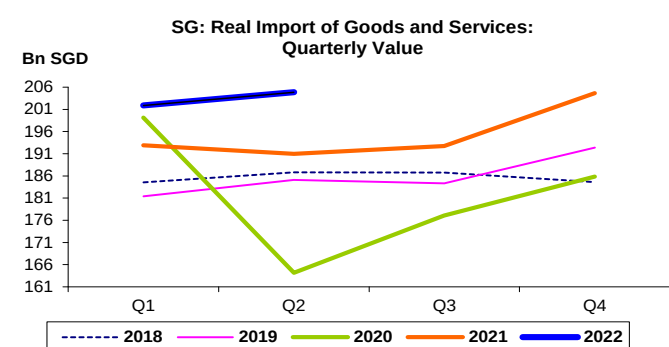
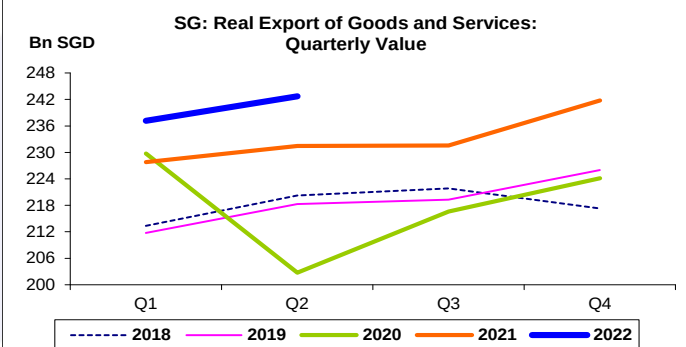
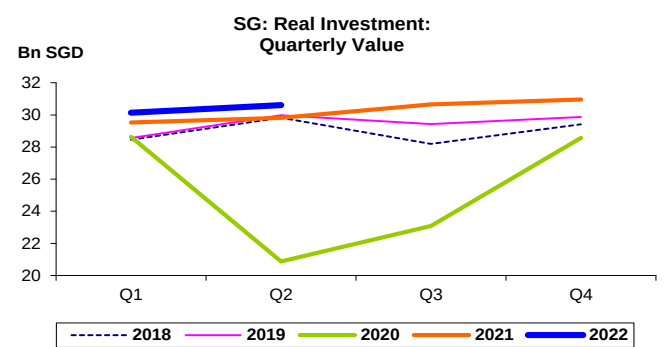
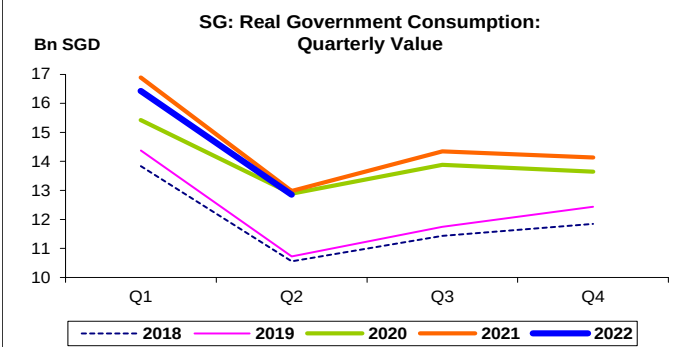
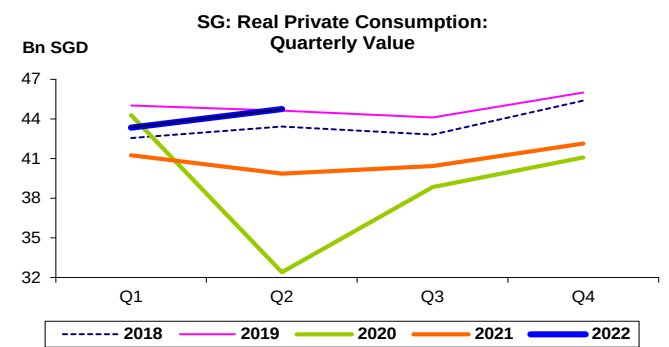
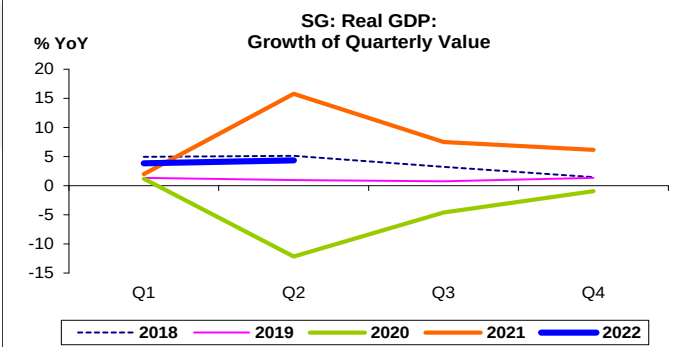
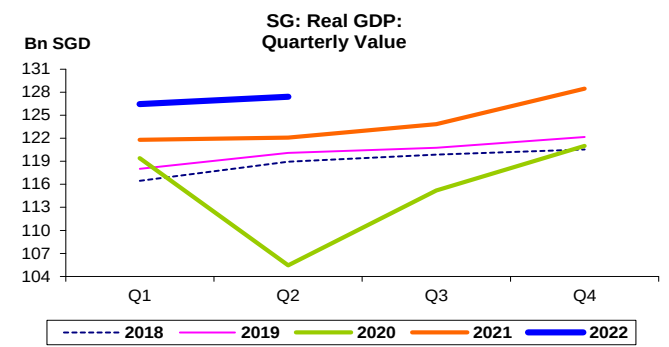
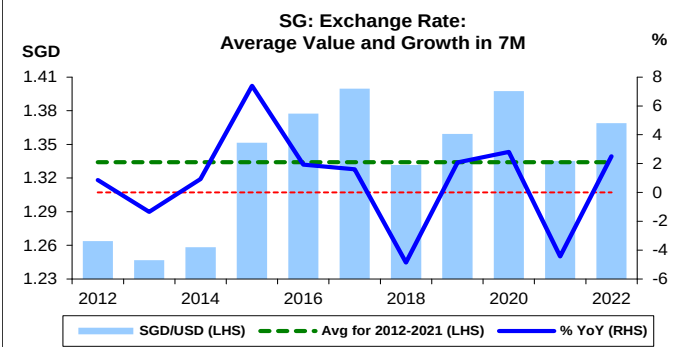
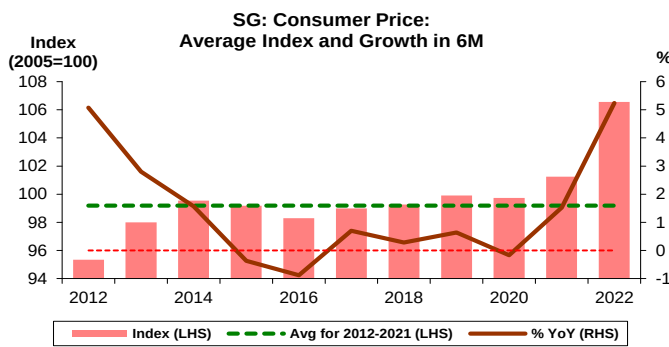
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

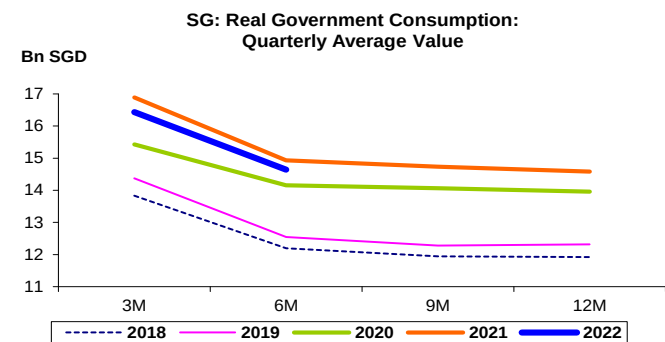
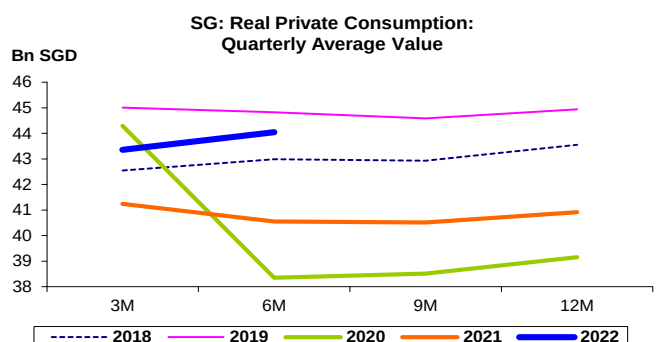
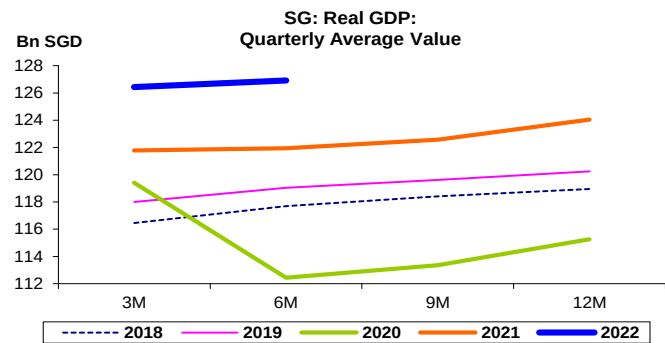
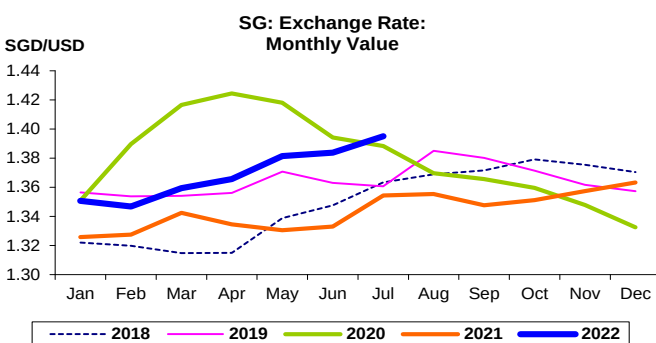
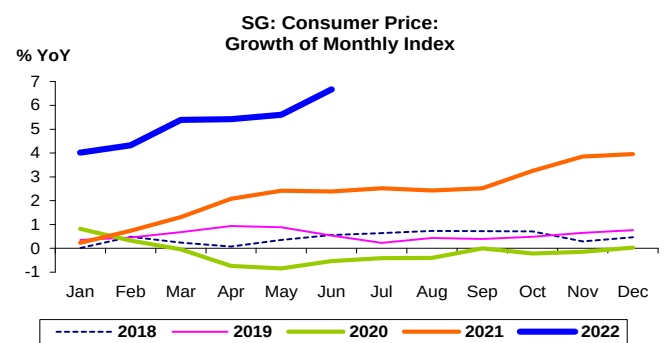
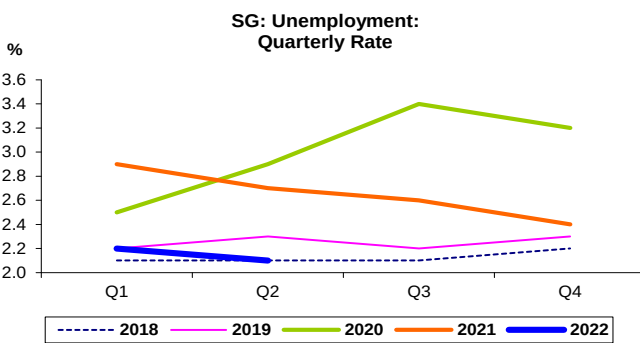
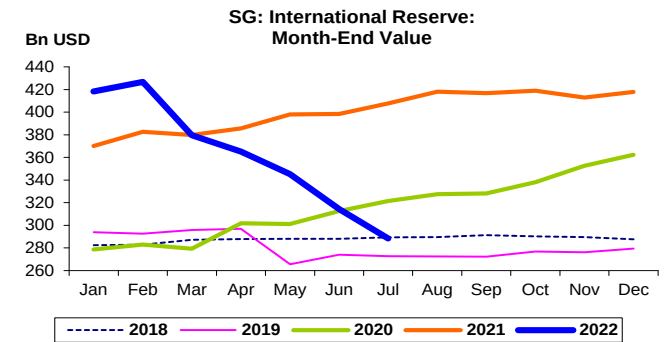
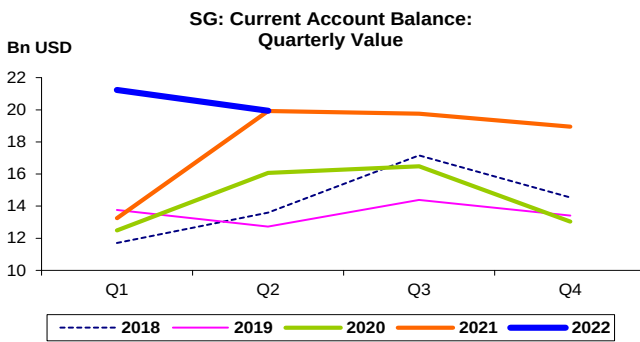
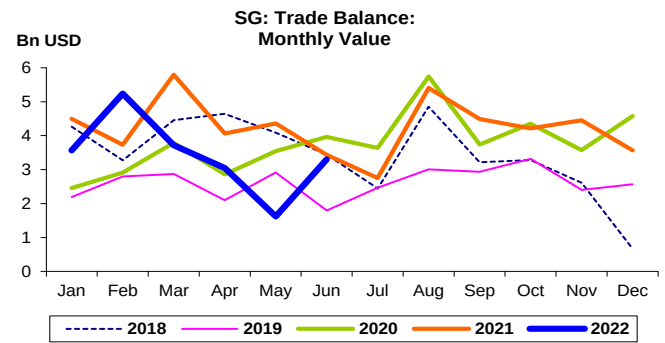
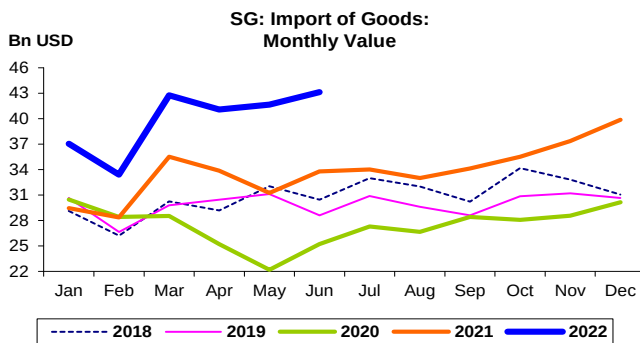
2. GDP หมายถึง GDP ตามราคาคงที่

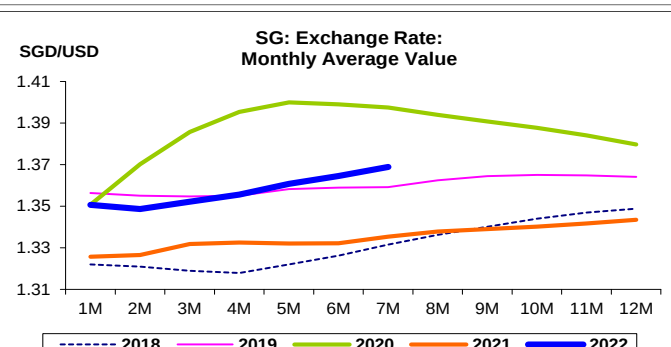
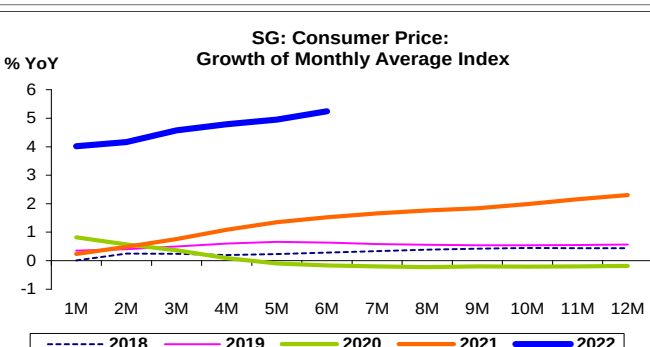
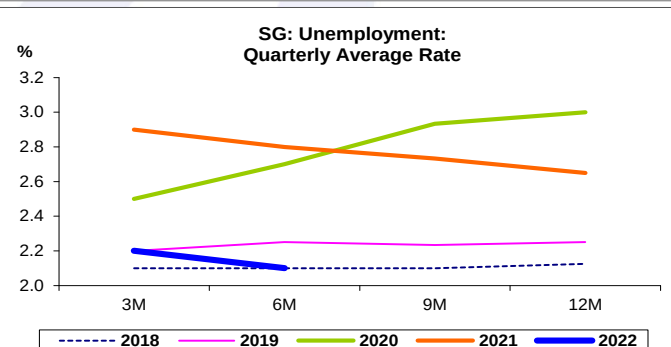
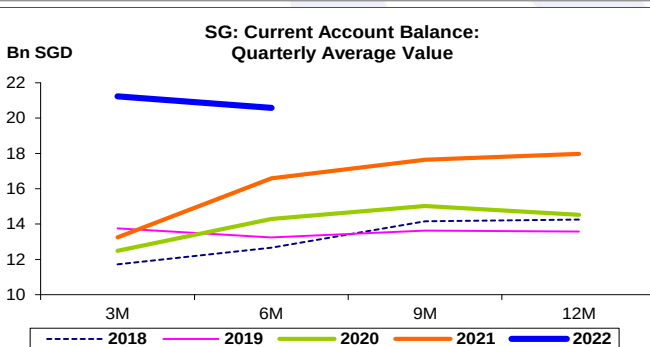
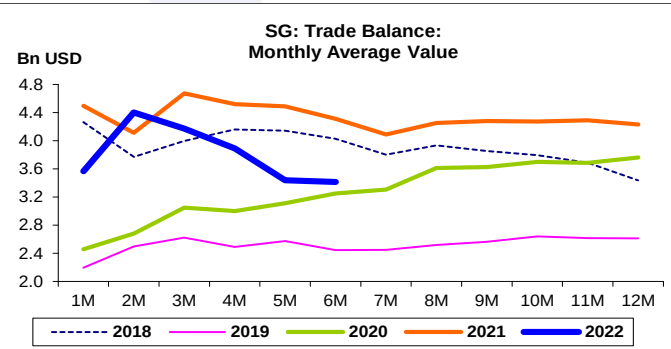
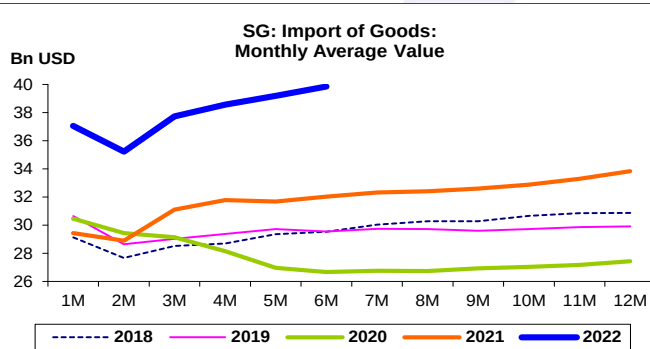
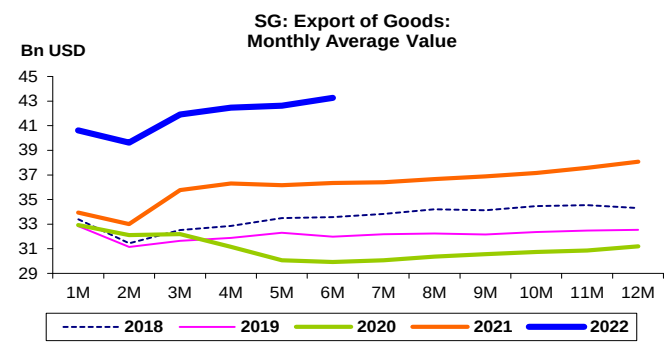
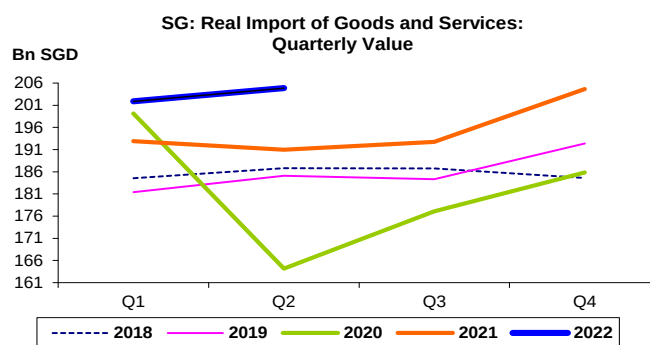
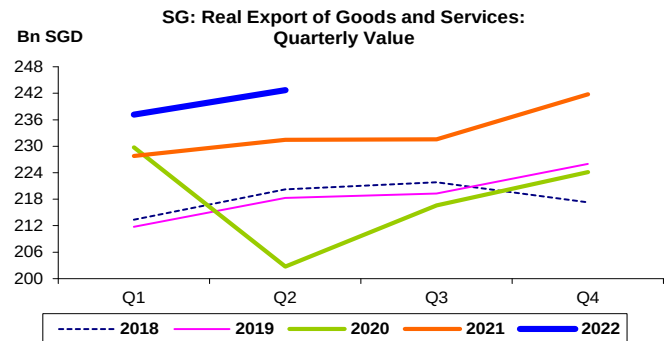
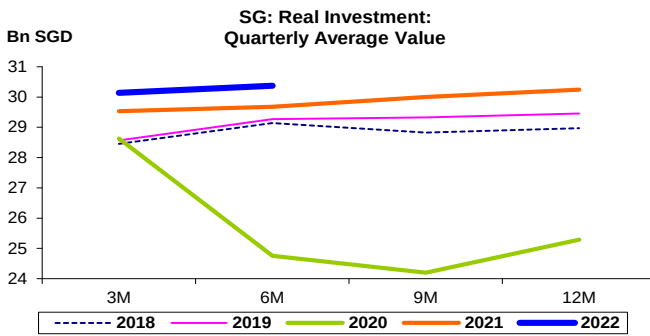


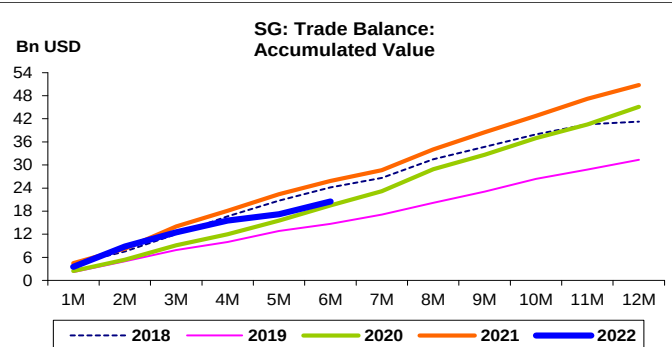
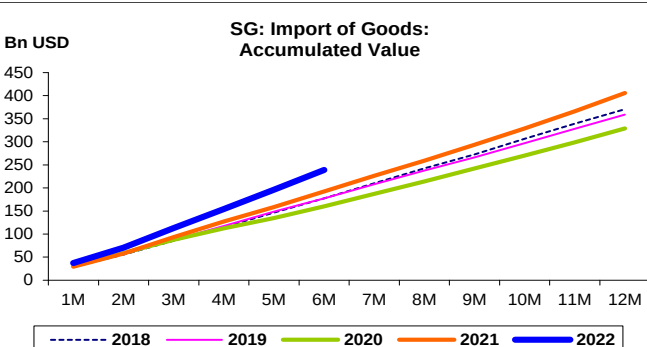
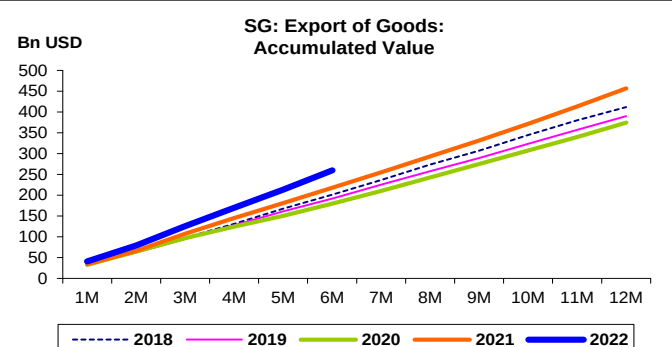
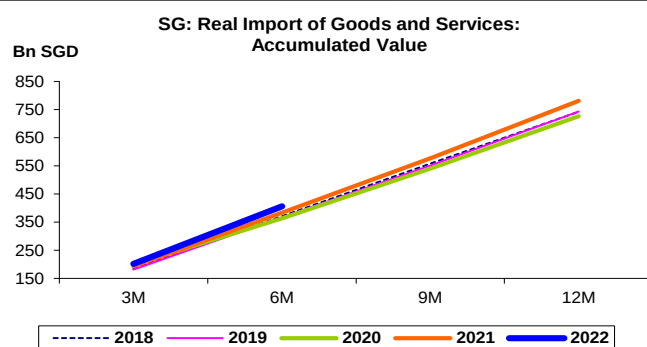
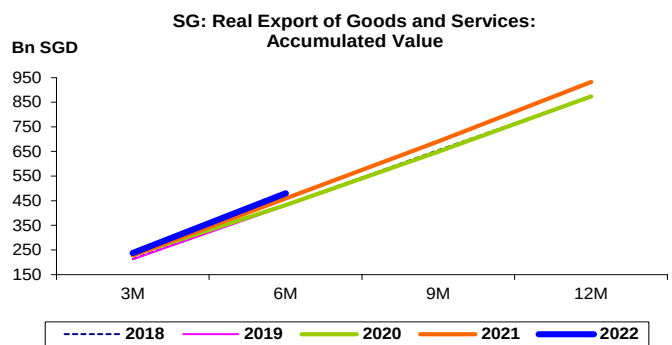
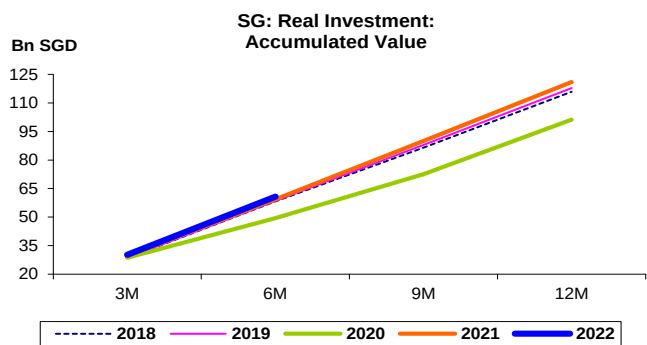
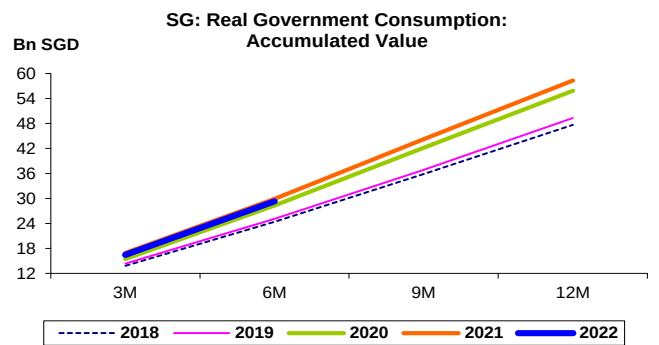
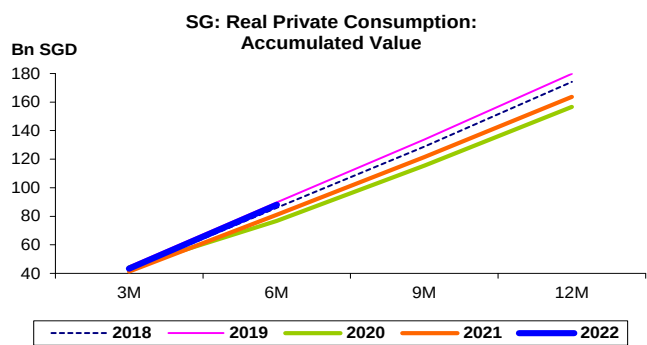
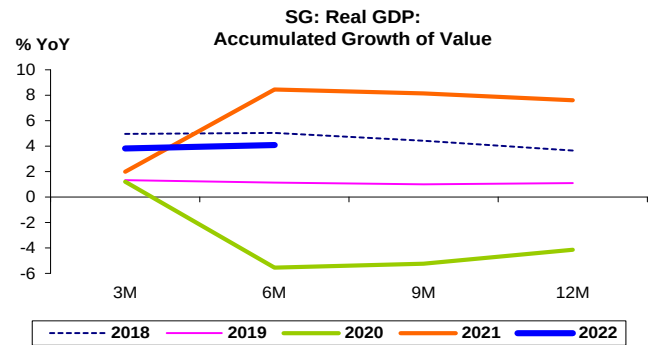
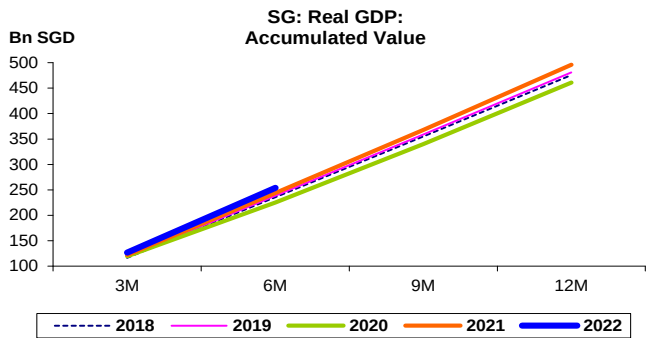


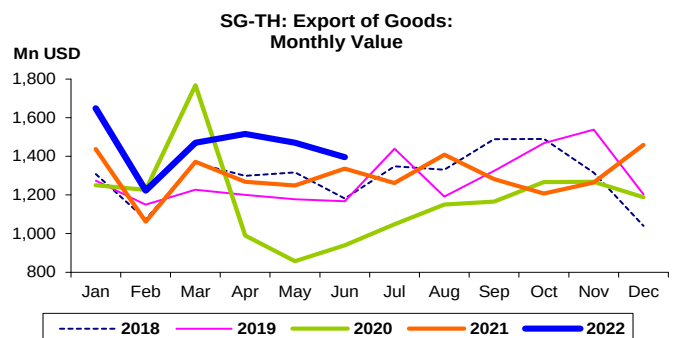
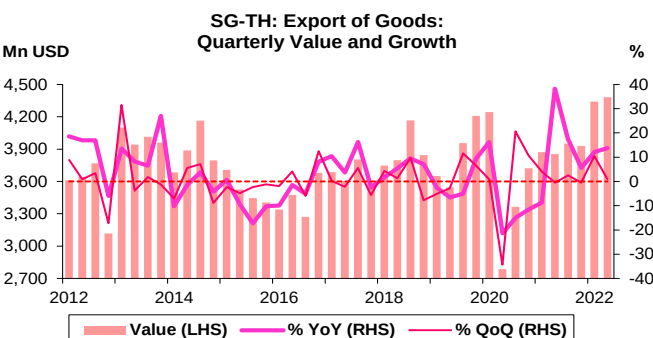
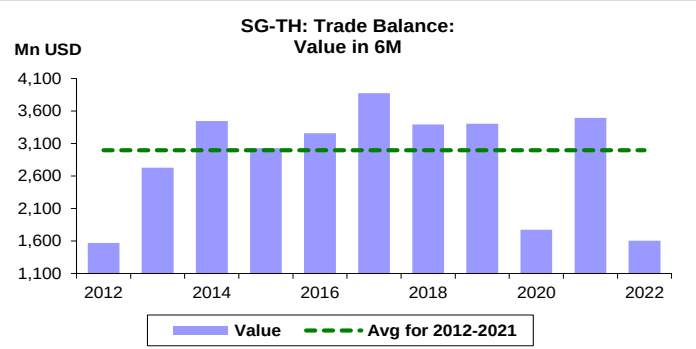
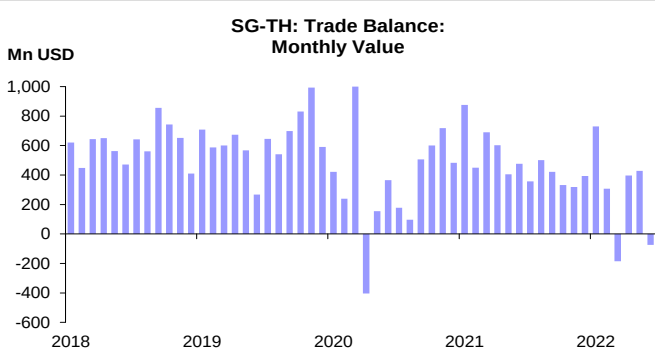
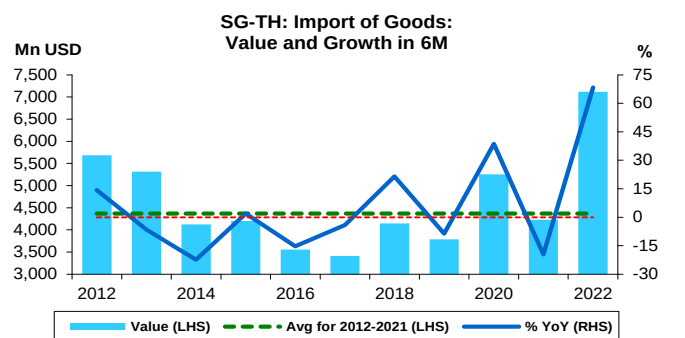
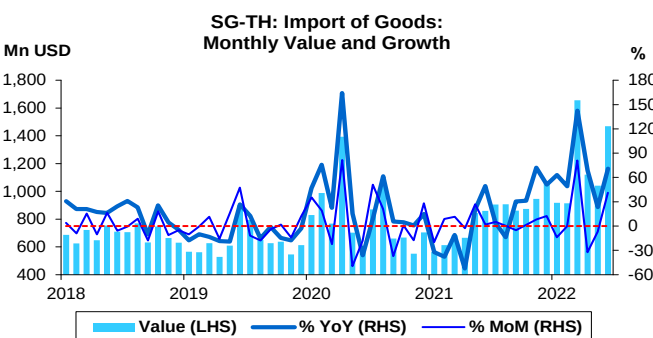
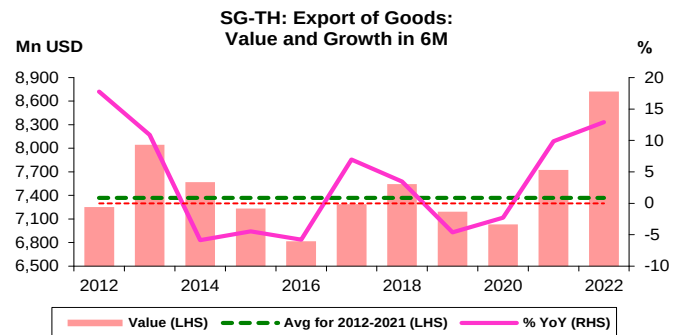
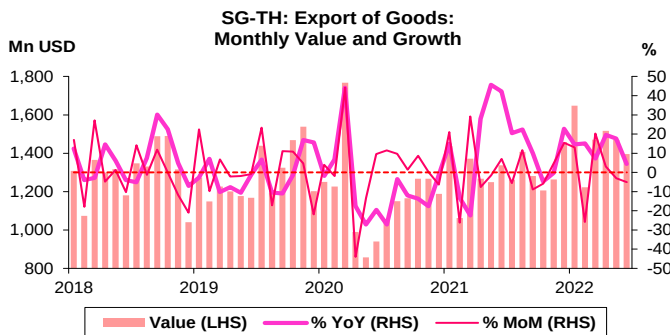
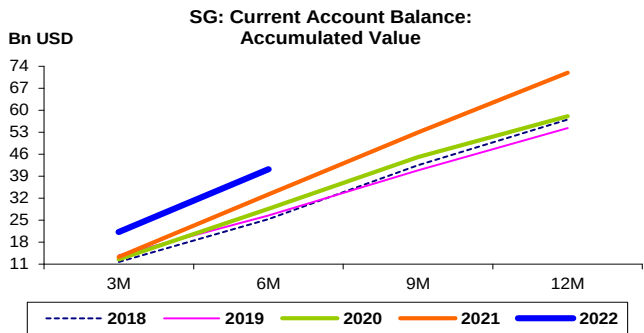




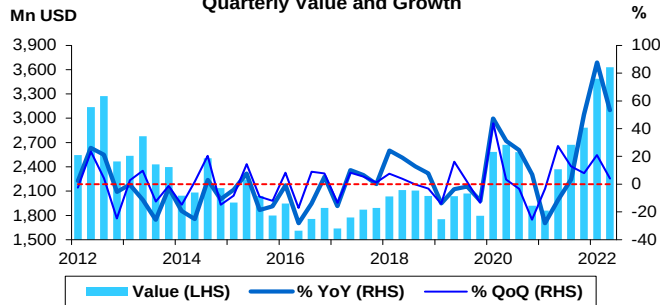




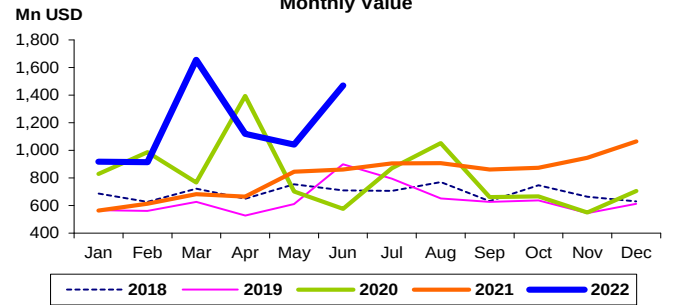




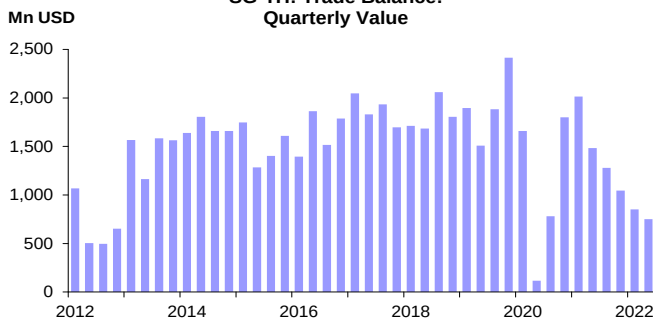
SG-TH: Import of Goods:
Quarterly Value and Growth



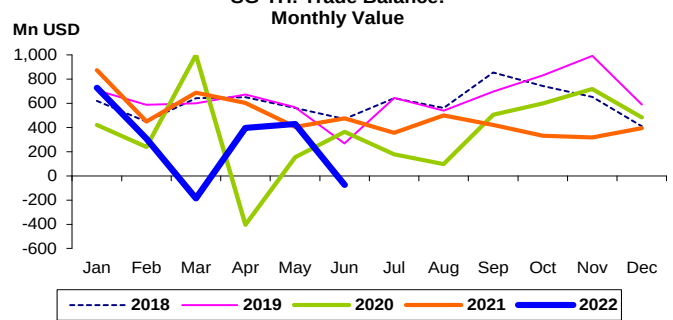
SG-TH: Import of Goods:
Monthly Value



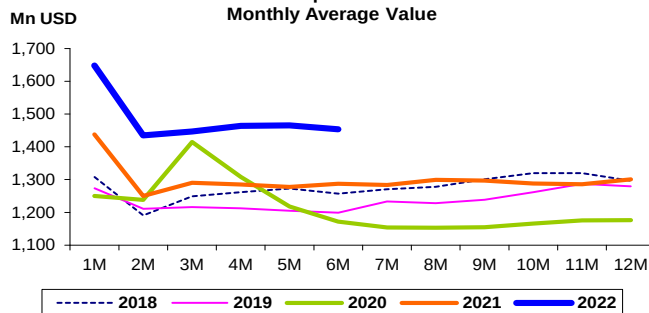
SG-TH: Trade Balance:
Quarterly Value



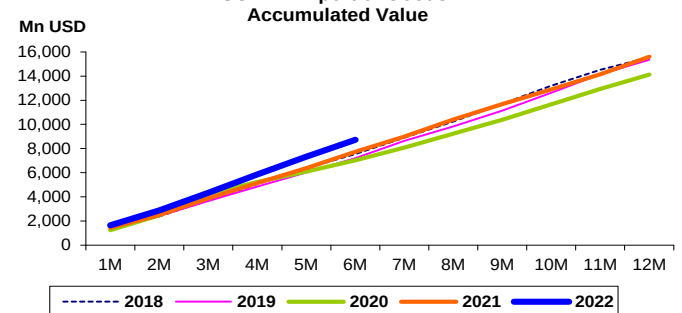
SG-TH: Trade Balance:
Monthly Value



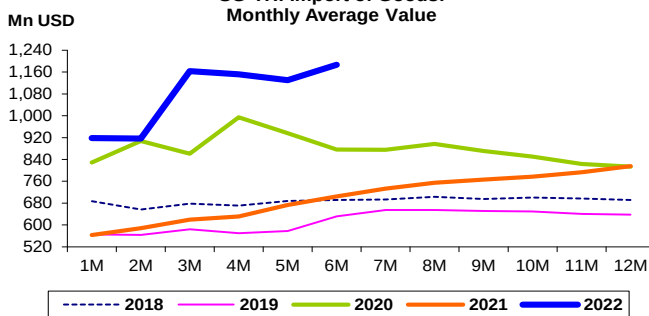
SG-TH: Export of Goods:
Monthly Average Value



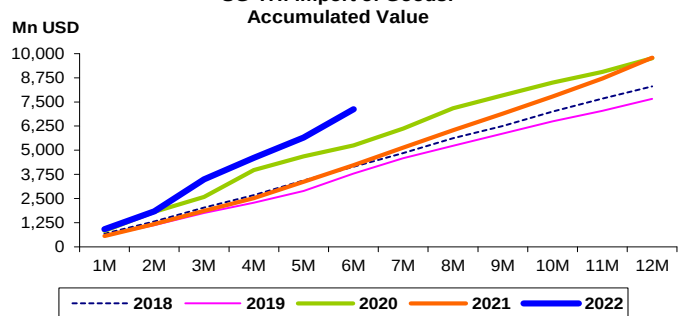
SG-TH: Export of Goods:
Accumulated Value



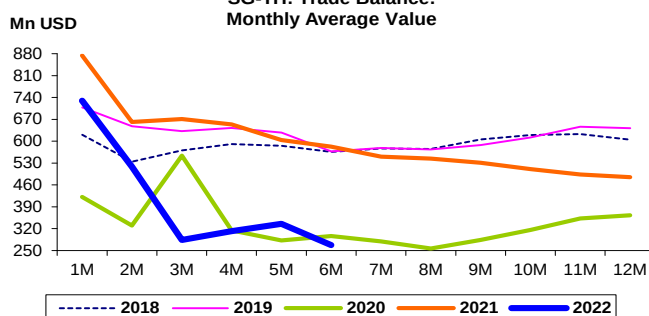
SG-TH: Import of Goods:
Monthly Average Value



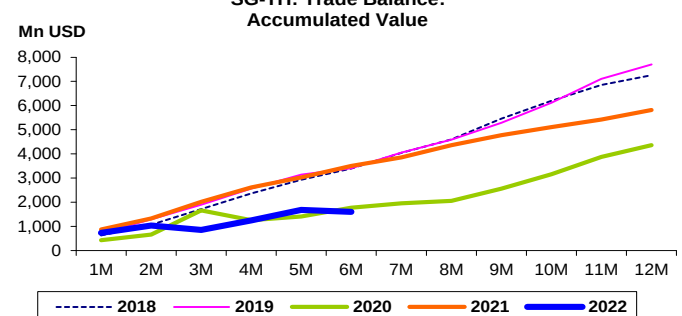
SG-TH: Import of Goods:
Accumulated Value



SG-TH: Trade Balance:
Monthly Average Value



SG-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020		2021				2022						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	
Real Sector																
Nominal GDP (Bn USD)	345.7	396.9	424.4	85.7	93.2	96.9	99.1	98.8	102.1	105.4	106.0	-	-	-	-	-
Real GDP (% YoY)	-4.1	7.6	4.0	-4.6	-0.9	2.0	15.8	7.5	6.1	3.8	4.4	-	-	-	-	-
- Private Consumption (% YoY)	-12.9	4.5	-	-12.0	-10.7	-6.9	23.0	4.1	2.6	5.1	12.2	-	-	-	-	-
- Government Consumption (% YoY)	13.3	4.5	-	18.2	9.7	9.5	0.7	3.3	3.6	-2.7	-1.0	-	-	-	-	-
- Investment (% YoY)	-14.2	19.6	-	-21.6	-4.3	3.2	42.9	32.8	8.3	2.1	2.6	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	9.2	3.8	3.0	-0.8	1.5	2.3	0.8	-0.2	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	20.4	1.2	2.7	-1.5	1.4	-0.1	5.2	5.4	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.3	-1.5	1.8	0.7	2.0	-0.7	-4.8	2.5	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	15.7	17.1	7.3	-1.5	7.4	-4.5	0.8	-0.6	-	-	-	-	-
GDP Per Capita (Th USD)	60.8	72.8	79.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.5	5.7	5.3	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (%)	3.0	2.7	2.4	3.4	3.2	2.9	2.7	2.6	2.4	2.2	2.1	-	-			
External Sector																
Export of Goods (Bn USD)	374.2	456.8	-	95.5	99.3	107.3	110.7	113.8	125.0	125.7	133.8	44.1	43.3	46.4	-	-
- % YoY	-4.1	22.1	-	-2.1	-1.7	11.2	33.5	19.2	25.9	17.1	20.9	16.4	21.5	24.8	-	-
Import of Goods (Bn USD)	329.1	406.0	-	82.3	86.8	93.3	98.9	101.1	112.7	113.2	125.9	41.1	41.7	43.1	-	-
- % YoY	-8.3	23.4	-	-7.6	-6.4	6.8	36.2	22.8	29.9	21.3	27.3	21.4	33.3	27.7	-	-
Trade Balance (Bn USD)	45.1	50.8	-	13.1	12.5	14.0	11.9	12.6	12.2	12.5	8.0	3.0	1.6	3.3	-	-
Current Account Balance (Bn USD)	58.1	71.9	55.3	16.5	13.0	13.2	19.9	19.8	19.0	21.2	19.9	-	-	-	-	-
- % of GDP	16.8	18.1	13.0	19.2	14.0	13.7	20.1	20.0	18.6	20.1	18.8	-	-	-	-	-
International Reserve (Bn USD)	362.3	417.9	-	328.0	362.3	379.8	398.4	416.8	417.9	379.7	314.3	365.2	345.3	314.3	288.2	-
External Debt (Bn USD)	1,683.5	1,762.0	-	1,634.6	1,683.5	1,703.1	1,699.8	1,719.8	1,762.0	1,806.4	-	-	-	-	-	-
- % of International Reserve	464.7	421.6	-	498.3	464.7	448.5	426.7	412.7	421.6	475.8	-	-	-	-	-	-
Number of Tourists (Mn Persons)	2.7	0.3	-	0.03	0.1	0.1	0.05	0.1	0.2	0.2	1.3	0.3	0.4	0.5	-	-
- % YoY	-85.7	-88.0	-	564.4	107.2	31.3	-27.3	6.9	195.8	55.9	410.8	1,046.6	2,849.0	5,321.6	-	-
Government Sector																
Fiscal Balance (Bn USD)	-22.7	-1.0	-	-2.0	-3.3	-6.3	3.9	2.0	-0.6	-4.9	6.4	-	-	-	-	-
- % of GDP	-6.0	-0.3	-	-2.2	-3.6	-6.7	4.0	2.2	-0.6	-5.4	6.8	-	-	-	-	-
Government Debt (Bn USD)	523.3	573.3	-	502.4	523.3	547.2	558.6	565.1	573.3	646.6	-	-	-	-	-	-
- % of GDP	143.3	152.0	-	138.5	143.3	145.1	145.8	148.9	152.0	173.0	-	-	-	-	-	-
Inflation (% YoY)																
CPI	-0.2	2.3	2.3	-0.3	-0.1	0.8	2.3	2.5	3.7	4.6	5.9	5.4	5.6	6.7	-	-
Financial Sector (Period End)																
Total Loans (% YoY)	-2.0	20.3	-	-1.0	-2.0	-0.2	3.5	18.7	20.3	20.1	-	21.6	21.0	-	-	-
Total Deposits (% YoY)	11.8	115.4	-	10.9	11.8	9.0	4.7	109.9	115.4	111.8	-	118.3	117.7	-	-	-
L/D Ratio (%)	88.9	49.6	-	90.6	88.9	88.7	90.5	51.2	49.6	50.3	-	49.5	49.6	-	-	-
Stock Market (Period End)																
SGX Strait Times Index	2,843.8	3,123.7	-	2,466.6	2,843.8	3,165.3	3,130.5	3,086.7	3,123.7	3,408.5	3,102.2	3,356.9	3,232.5	3,102.2	3,211.6	
Bond Market (Period End, % pa)																
1Y Treasury Reference Rate	0.39	0.54	-	0.29	0.39	0.39	0.34	0.35	0.54	1.02	2.31	1.66	1.76	2.31	2.85	
10Y Treasury Reference Rate	0.84	1.67	-	0.87	0.84	1.74	1.58	1.59	1.67	2.34	2.98	2.53	2.71	2.98	2.66	
Interest Rate (Period End, % pa)																
Policy Rate (3-Month SIBOR)	0.41	0.44	-	0.41	0.41	0.44	0.43	0.43	0.44	0.79	1.91	1.09	1.34	1.91	2.48	
Exchange Rate (Period Average)																
SGD/USD	1.3798	1.3435	-	1.3745	1.3466	1.3319	1.3326	1.3524	1.3572	1.3522	1.3770	1.3657	1.3815	1.3837	1.3950	
SGD/EUR	1.5781	1.5871	-	1.6143	1.6065	1.6008	1.6069	1.5920	1.5485	1.5134	1.4609	1.4555	1.4724	1.4547	1.4079	

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.