

เศรษฐกิจสิงคโปร์ Q1/2566

- GDP สิงคโปร์ Q1/66 ขยายตัวเพียง 0.4% YoY แต่หดตัว 1.9% QoQ และ 0.4% QoQ (SA)
- Q1/66 การส่งออกสินค้า มูลค่า 119.2 Bn USD หดตัว 5.1% YoY และ 0.2% QoQ การนำเข้าสินค้า มูลค่า 104.3 Bn USD หดตัว 7.9% YoY และ 5.9% QoQ ส่งผลให้ดุลการค้า เกินดุล 15.0 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 4M/66 การส่งออกสินค้า มูลค่า 156.3 Bn USD หดตัว 8.0% YoY การนำเข้าสินค้า มูลค่า 138.2 Bn USD หดตัว 10.4% YoY ส่งผลให้ดุลการค้า เกินดุล 18.1 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/66 ขยายตัว 6.1% YoY และ 1.2% QoQ หากพิจารณา 4M/66 ขยายตัว 6.0% YoY

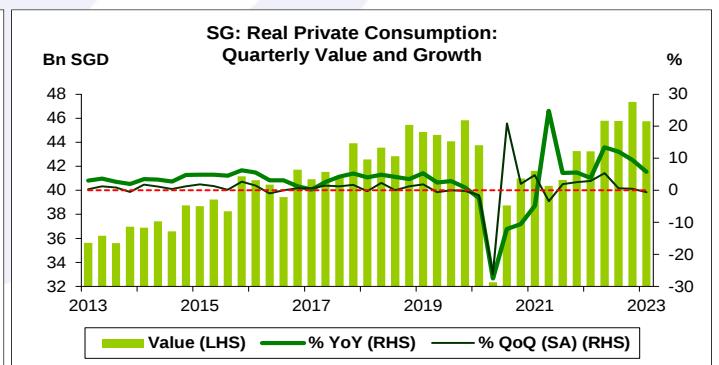
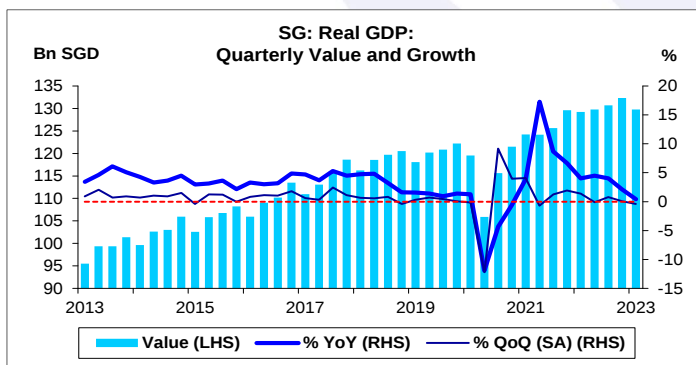
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Mar-23
Private Consumption (SGD)	-	4	5	5	5	-	Mar-23
Government Consumption (SGD)	-	5	5	5	5	-	Mar-23
Investment (SGD)	-	3	4	5	5	-	Mar-23
Export of Goods Value (USD)	4	4	5	5	5	4	Apr-23
Import of Goods Value (USD)	4	4	5	4	5	4	Apr-23
Trade Balance (USD)	3	5	2	5	5	2	Apr-23
Current Account Balance (USD)	-	5	5	5	5	-	Mar-23
International Reserve (USD)	3	3	3	3	4	3	Apr-23
Unemployment Rate	-	2	2	2	2	-	Mar-23
CPI	5	5	5	5	5	5	Apr-23
SGD/USD	3	3	4	3	3	3	Apr-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

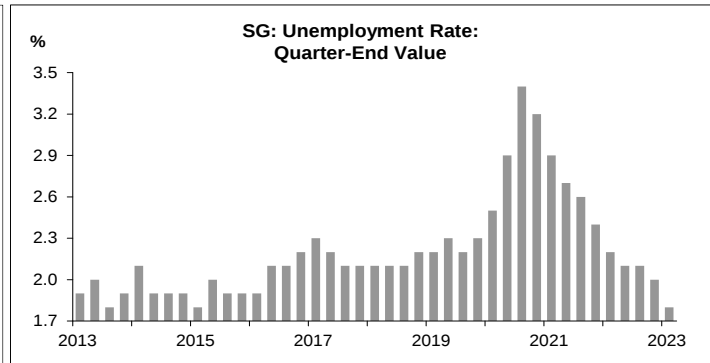
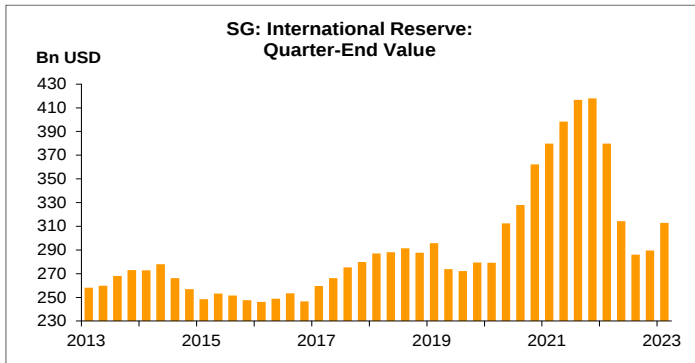
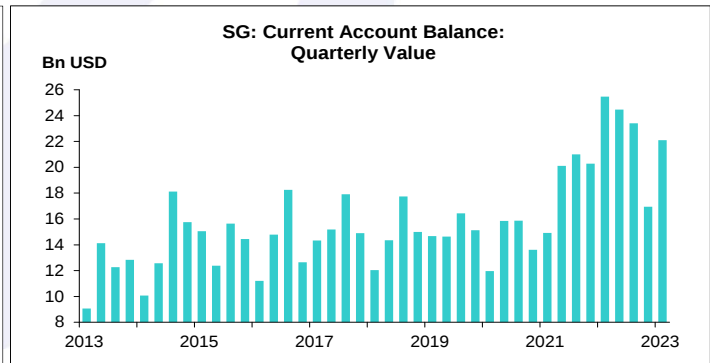
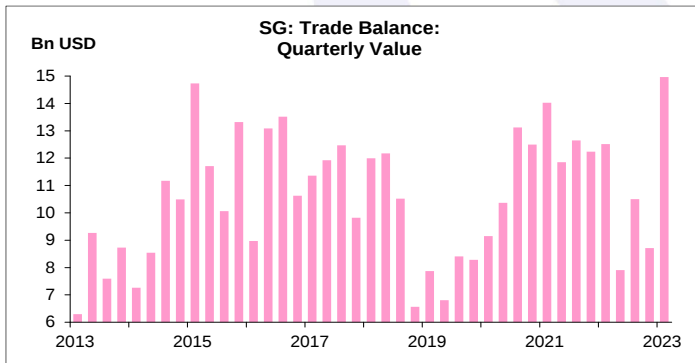
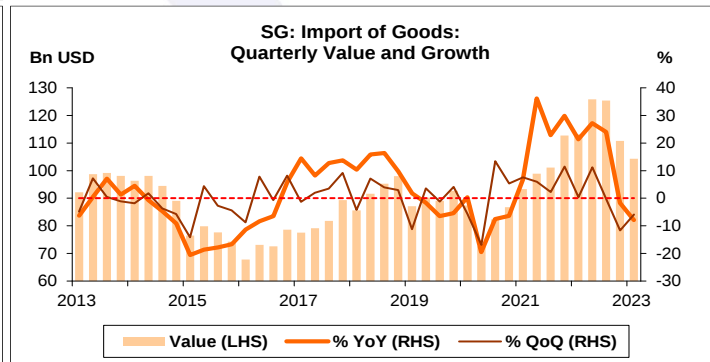
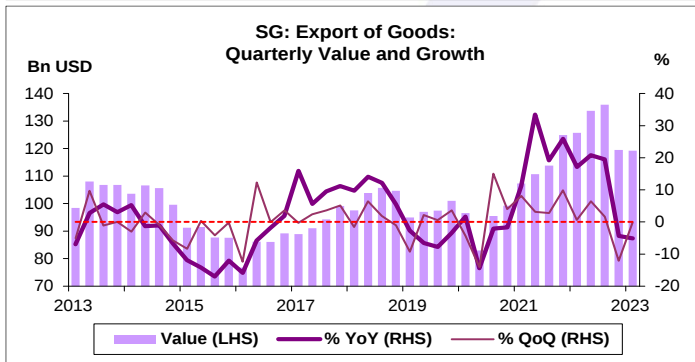
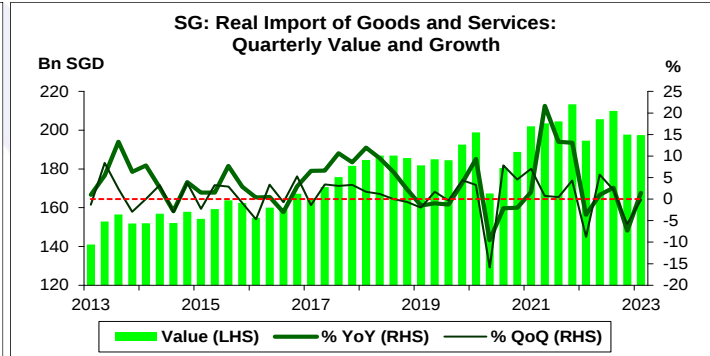
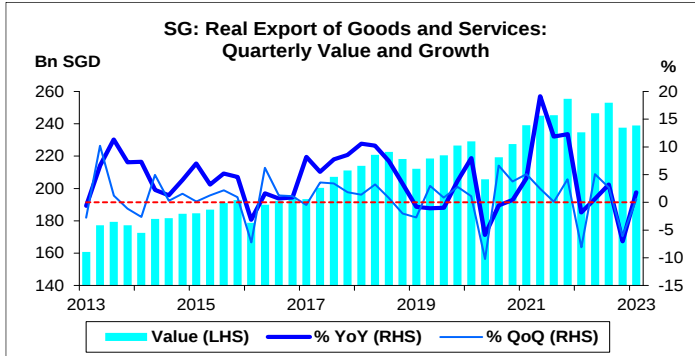
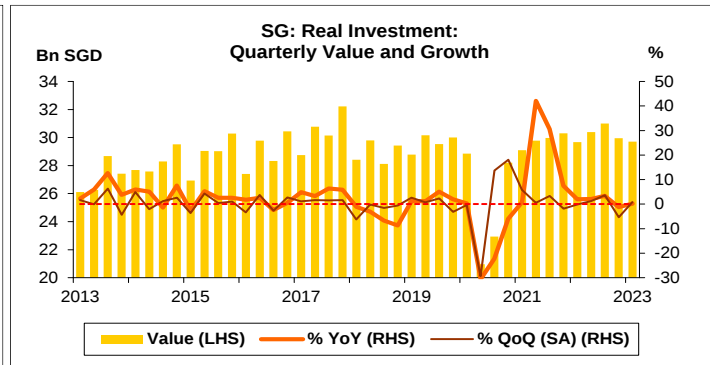
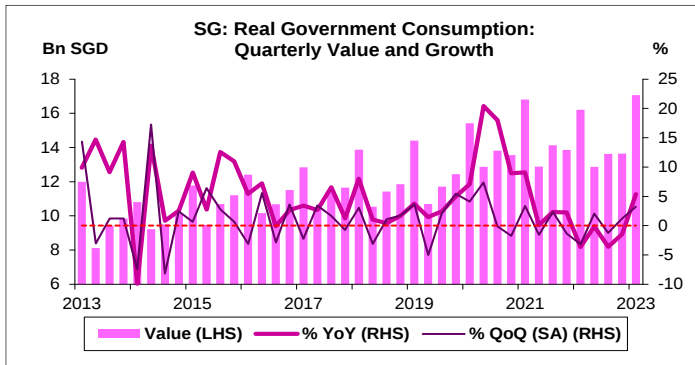
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.4	3.4
Private Consumption (SGD)	2.2	2.1
Government Consumption (SGD)	5.2	5.1
Investment (SGD)	2.7	2.7
Export of Goods Value (USD)	2.7	2.2
Import of Goods Value (USD)	2.8	2.1
CPI	1.2	1.2
SGD/USD	1.0	1.0

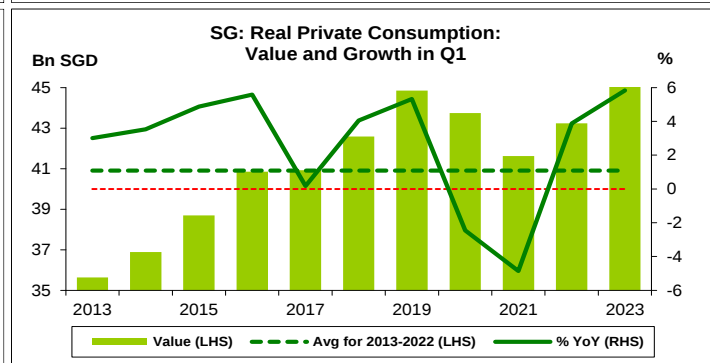
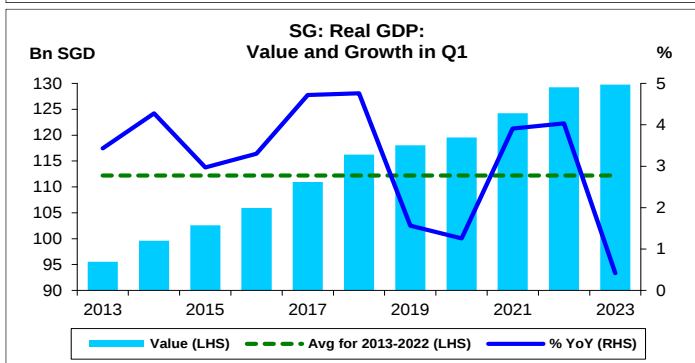
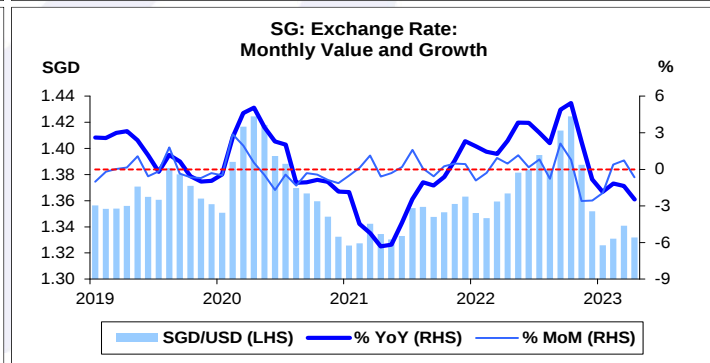
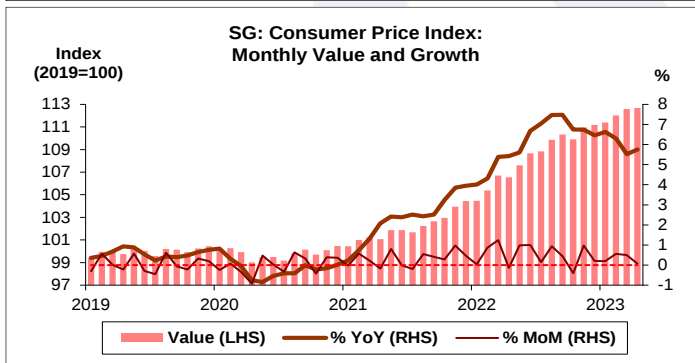
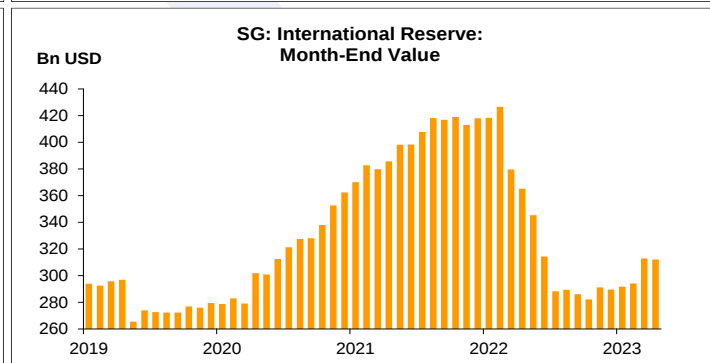
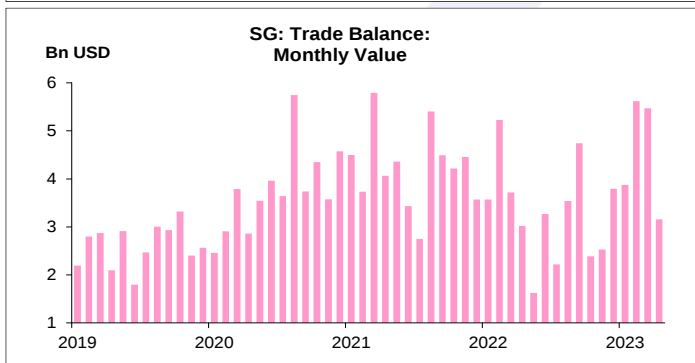
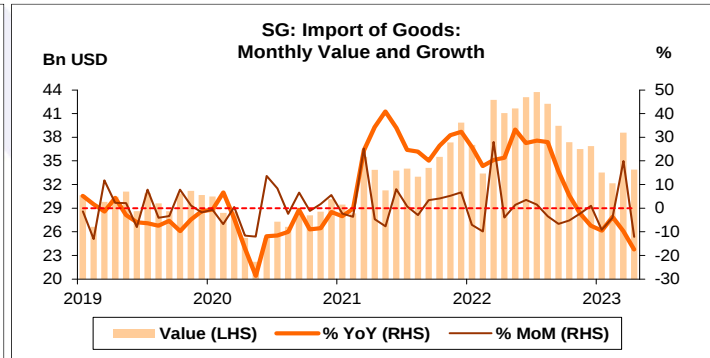
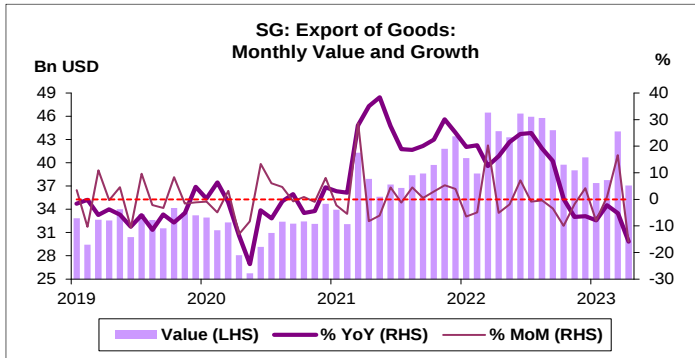
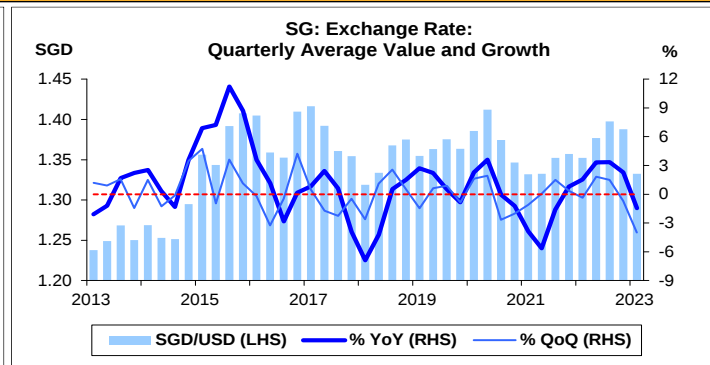
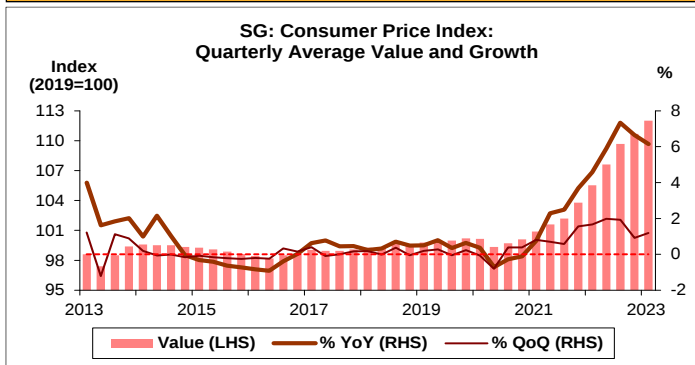


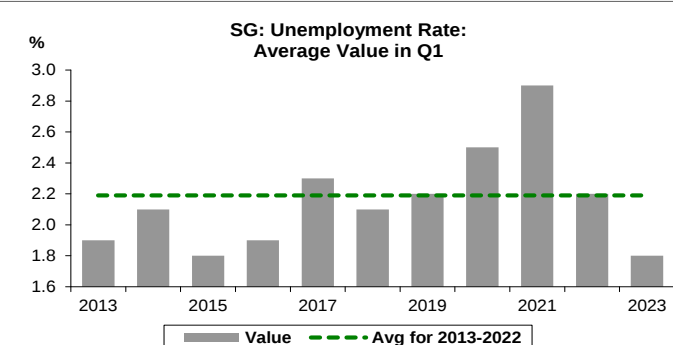
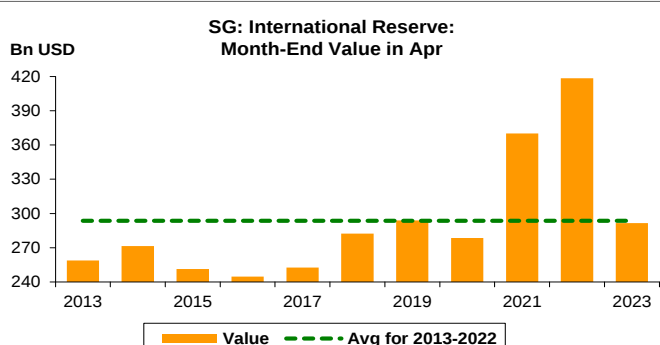
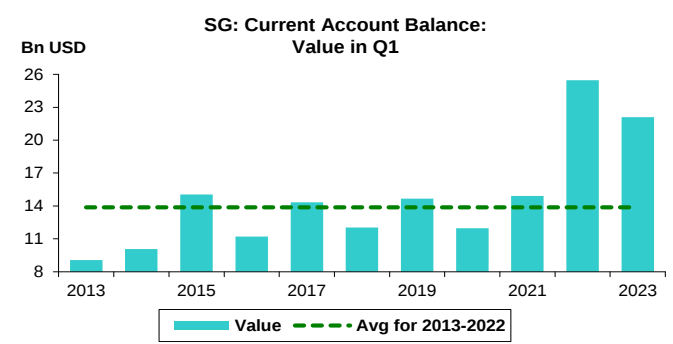
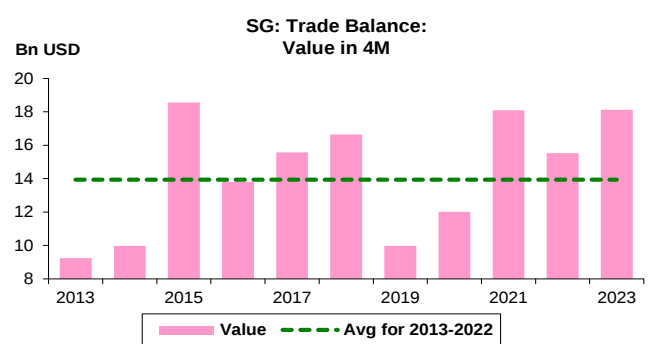
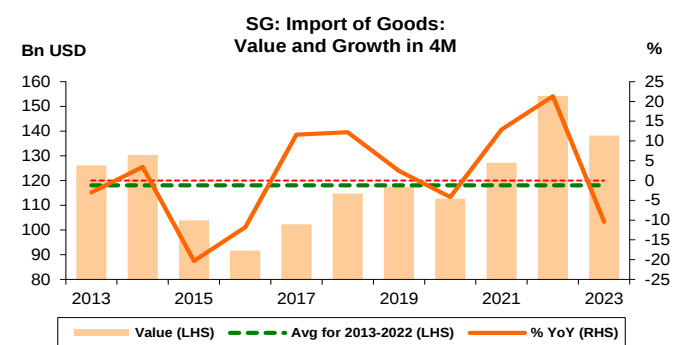
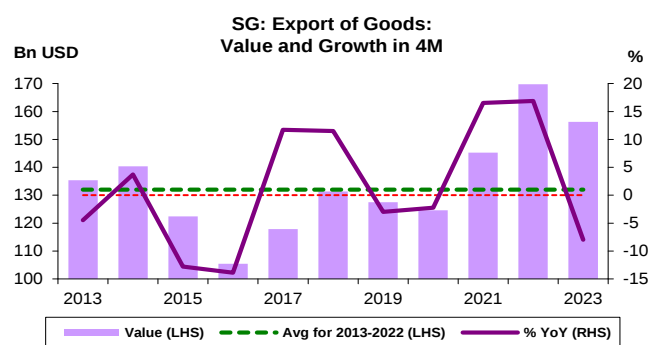
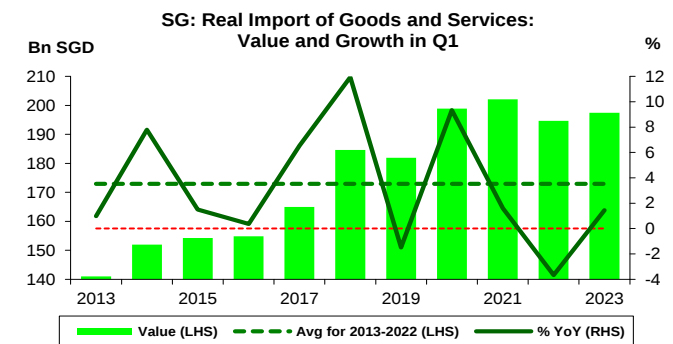
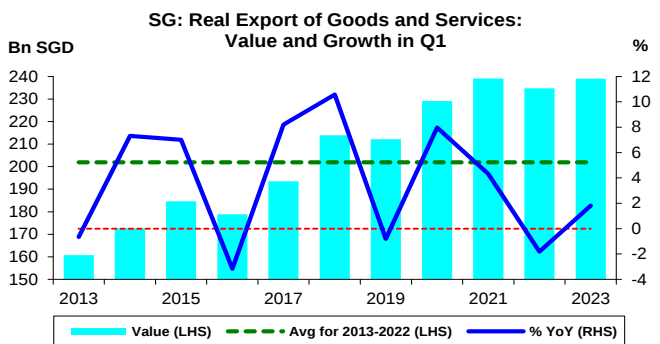
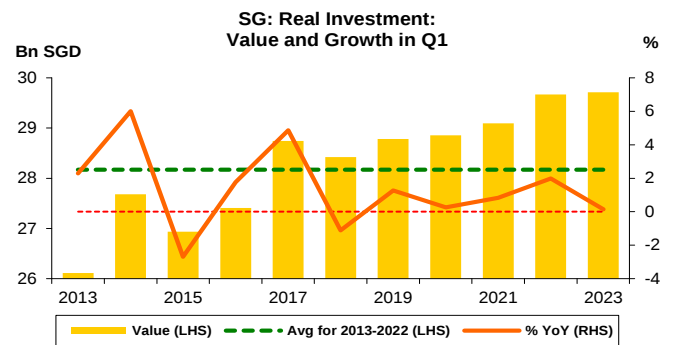
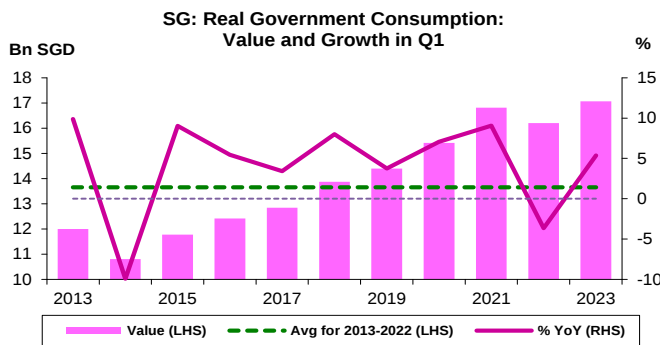
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

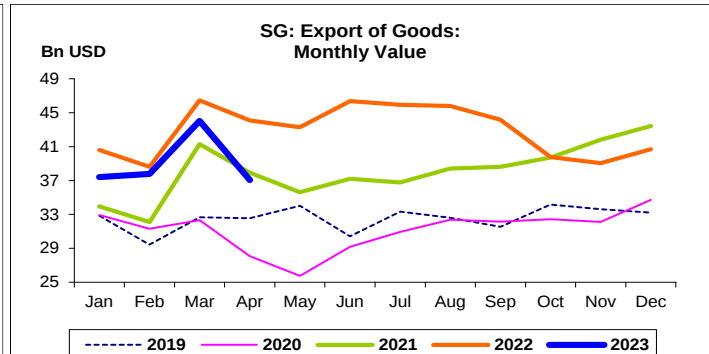
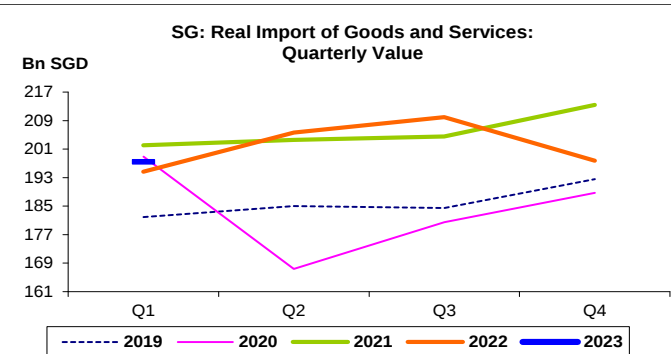
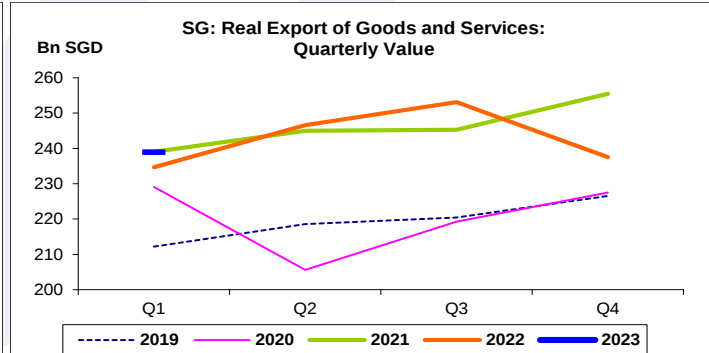
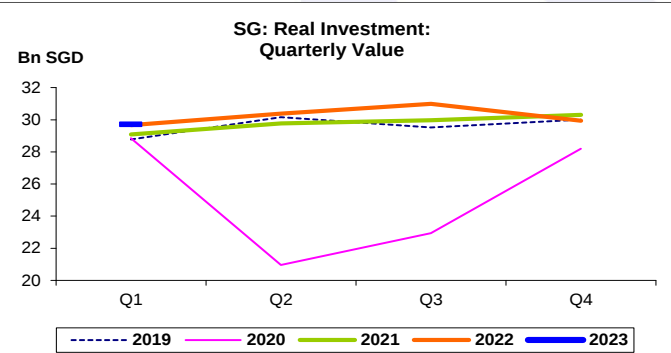
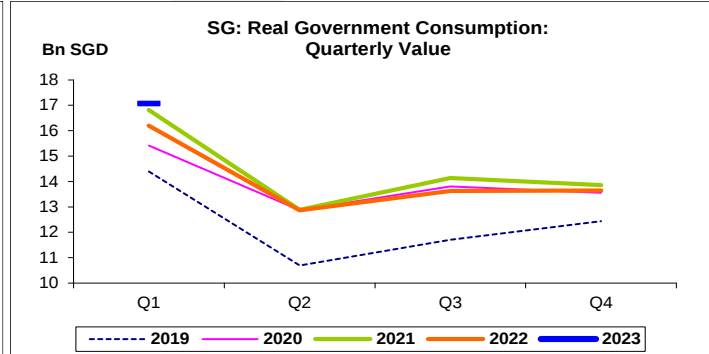
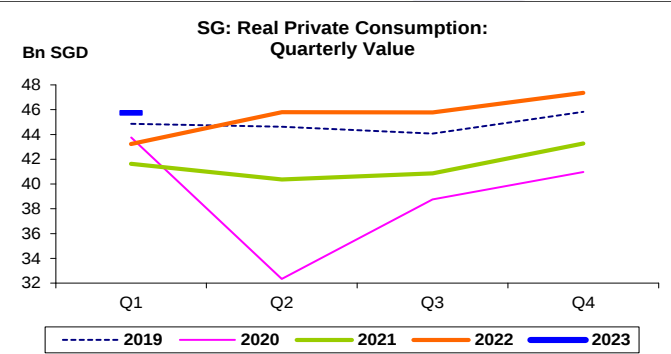
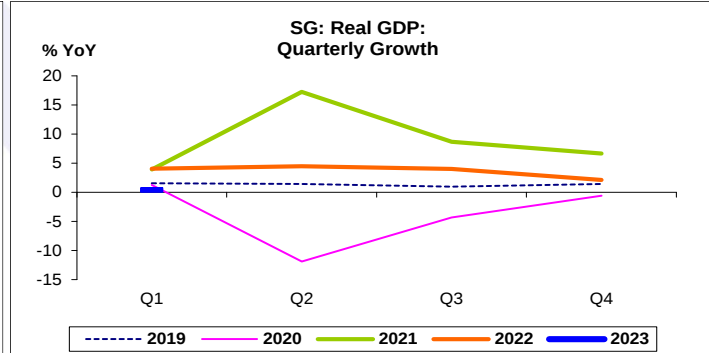
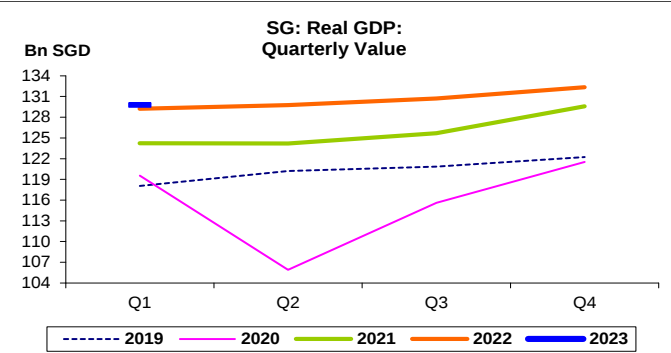
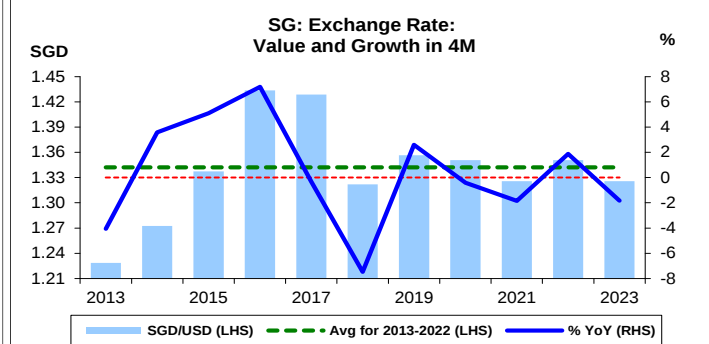
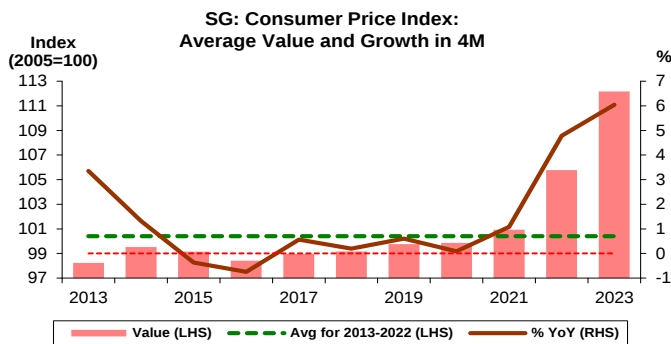
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

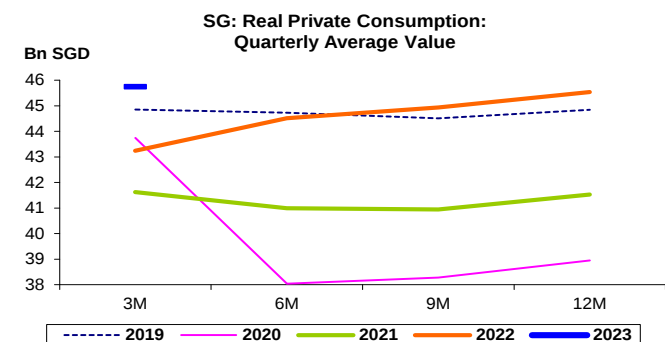
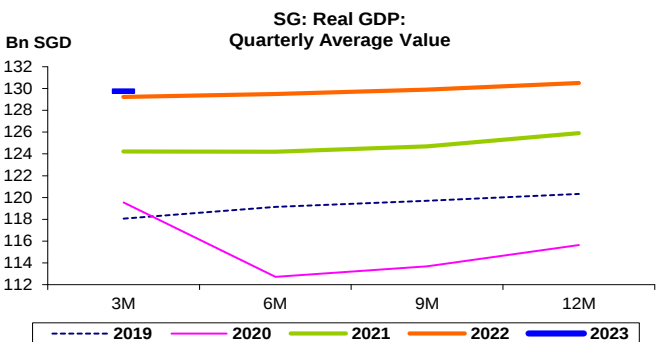
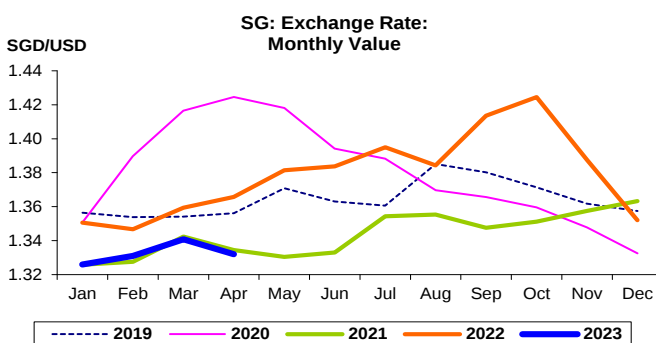
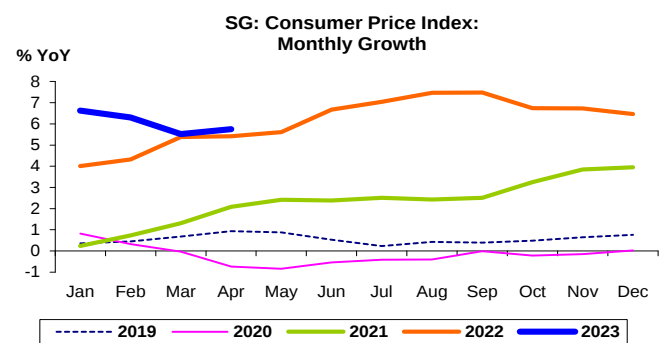
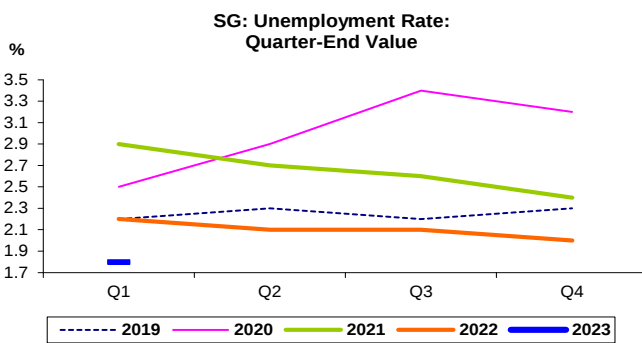
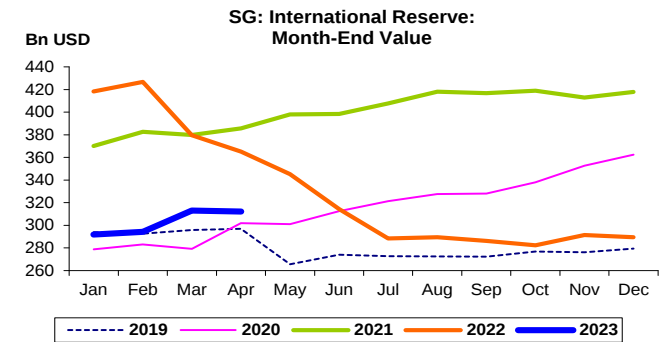
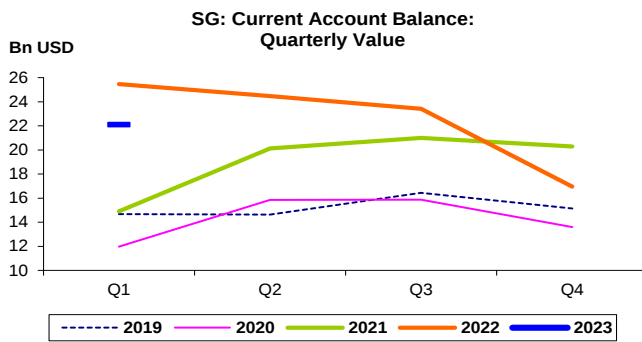
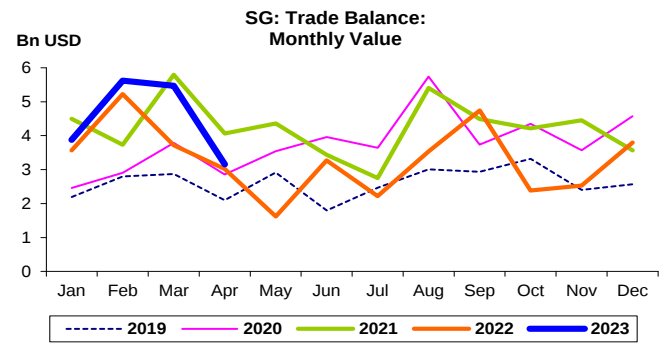
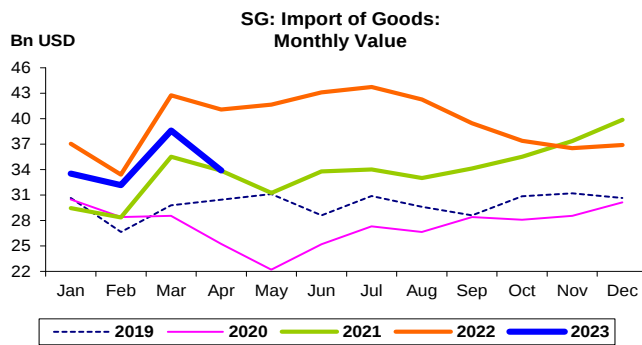
2. GDP หมายถึง GDP ตามราคาคงที่

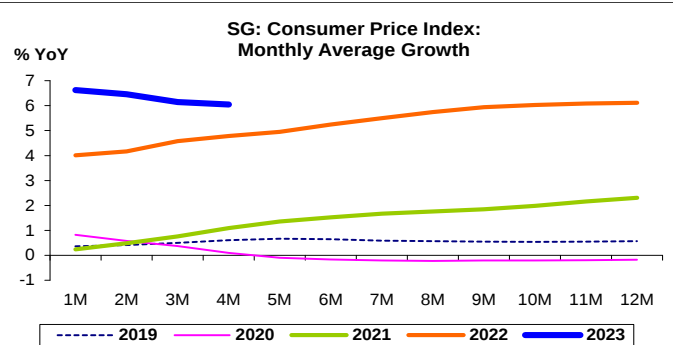
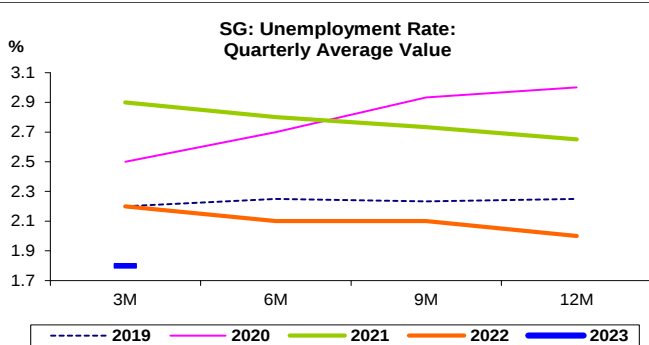
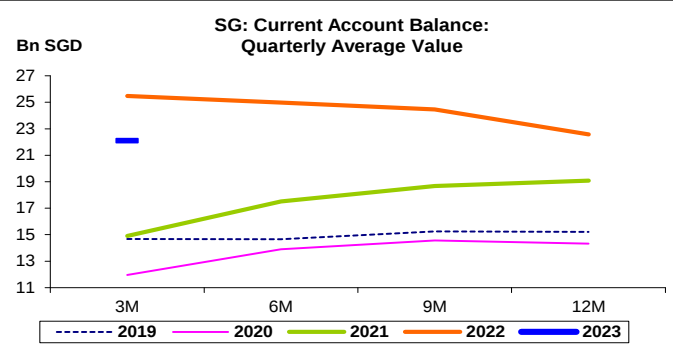
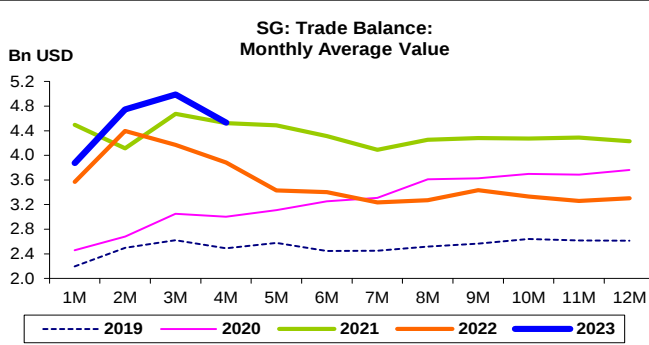
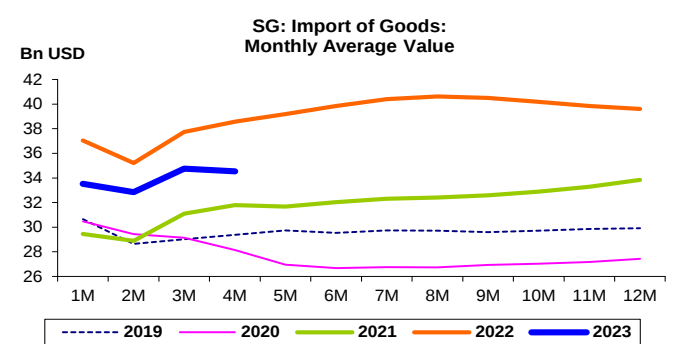
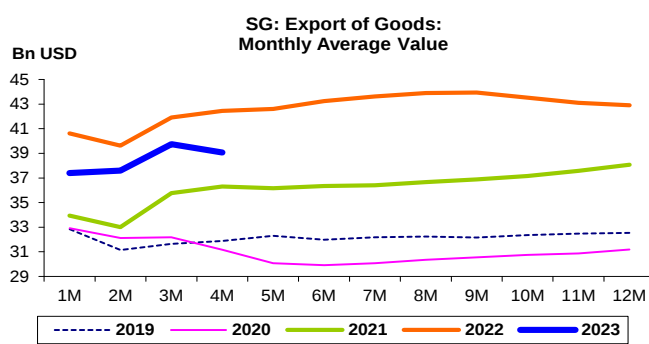
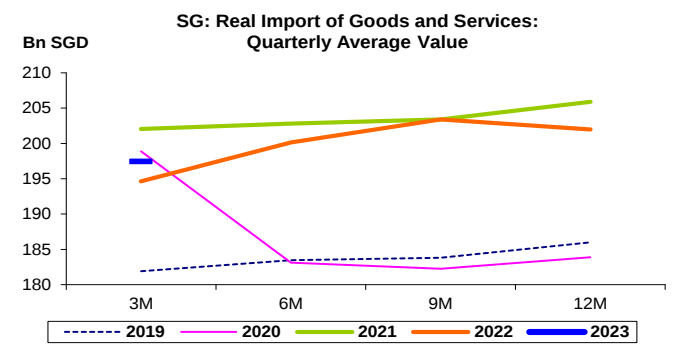
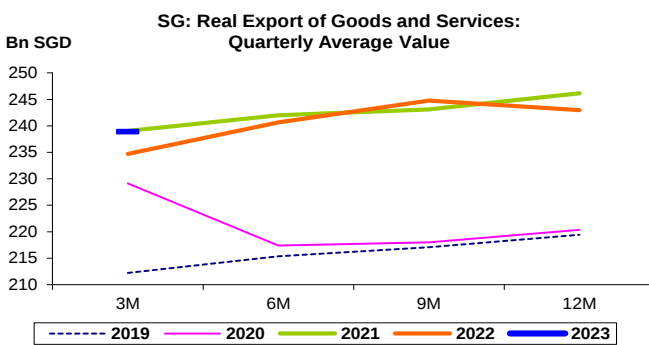
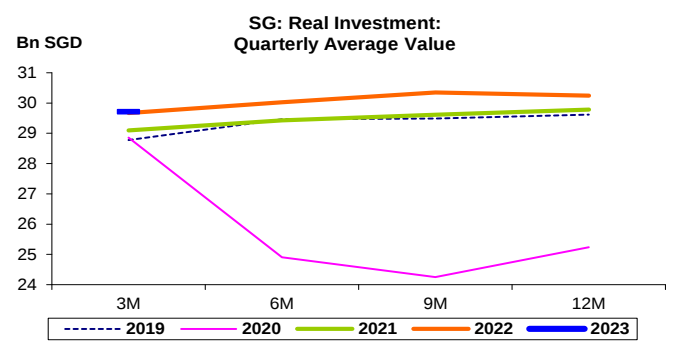
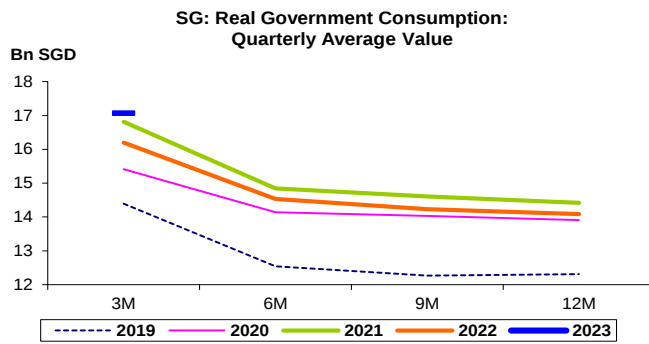






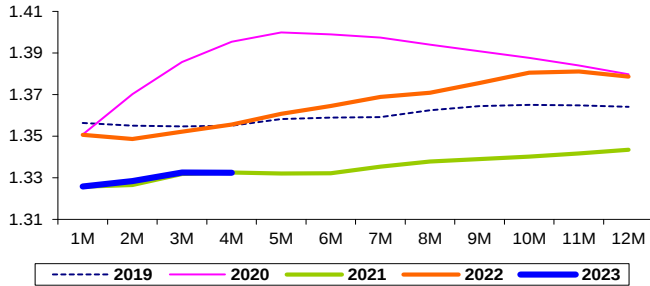






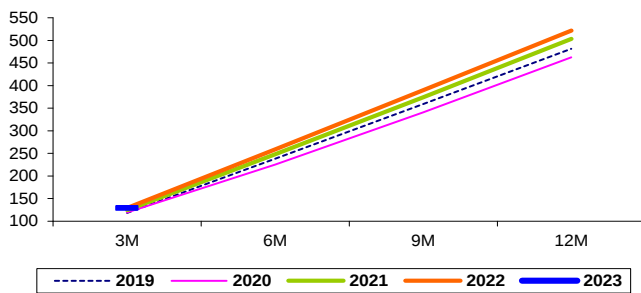
SGD/USD

SG: Exchange Rate:
Monthly Average Value



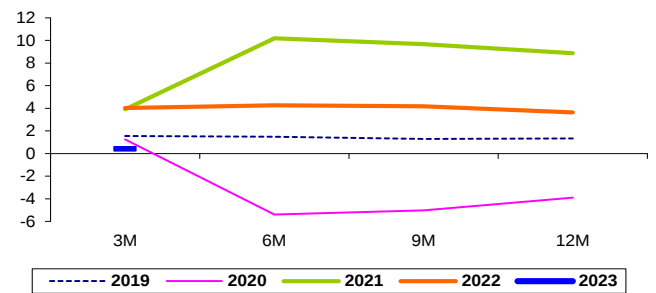
Bn SGD

SG: Real GDP:
Accumulated Value



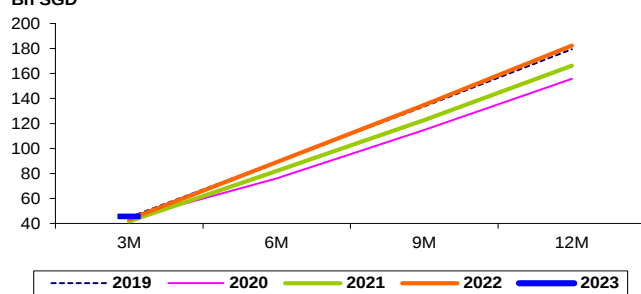
% YoY

SG: Real GDP:
Growth



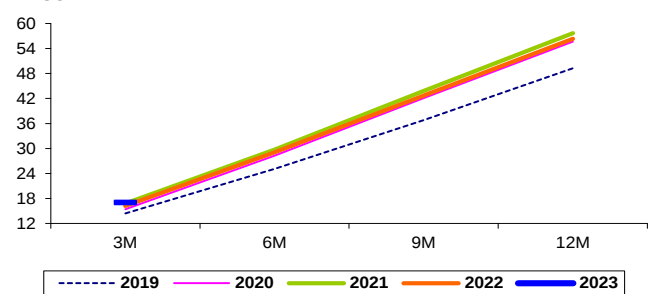
Bn SGD

SG: Real Private Consumption:
Accumulated Value



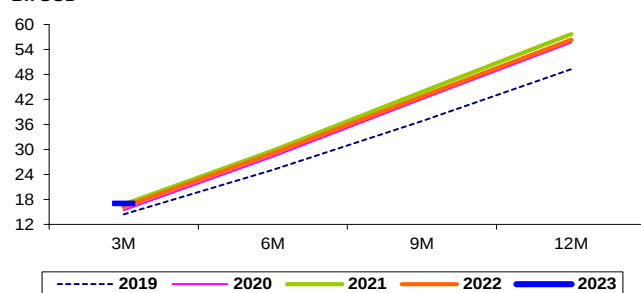
Bn SGD

SG: Real Government Consumption:
Accumulated Value



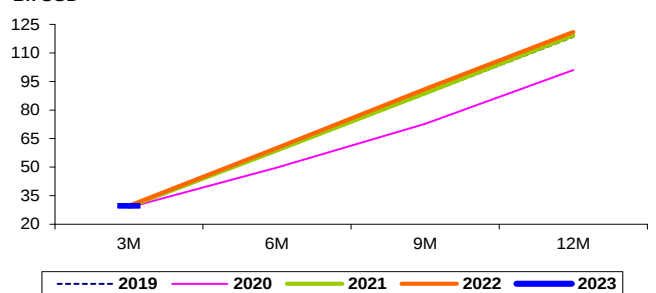
Bn SGD

SG: Real Government Consumption:
Accumulated Value



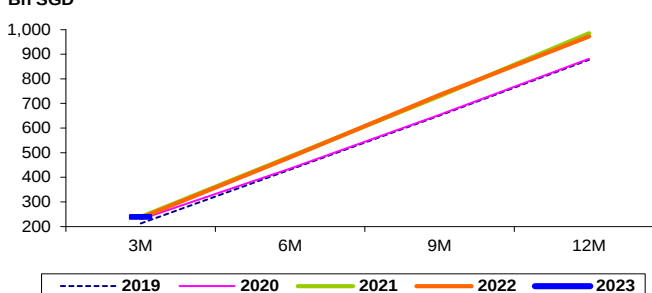
Bn SGD

SG: Real Investment:
Accumulated Value



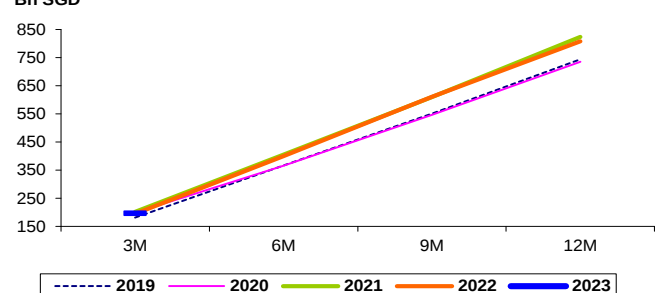
Bn SGD

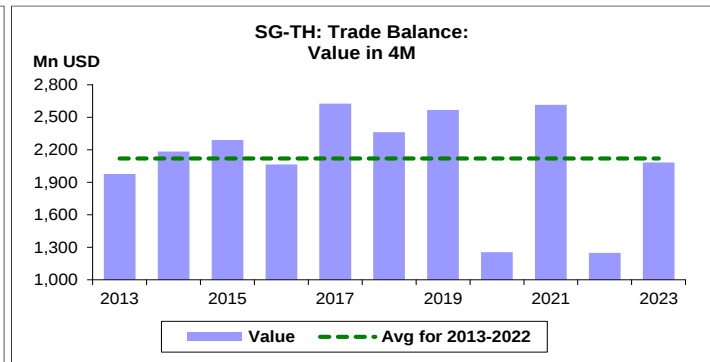
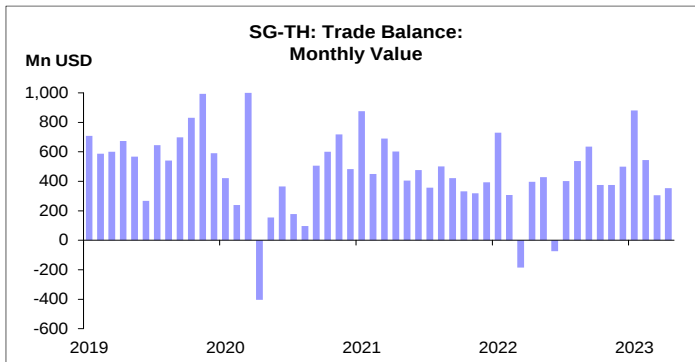
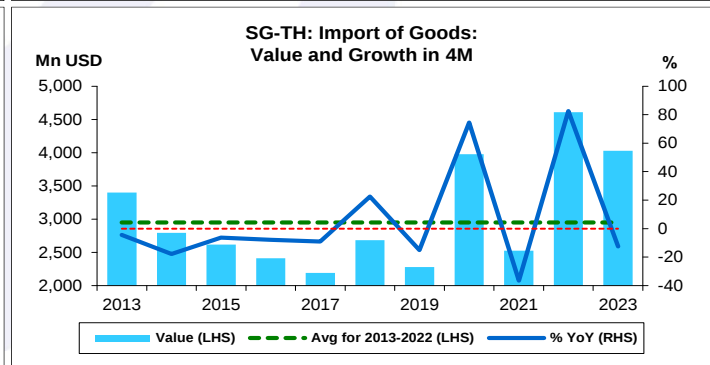
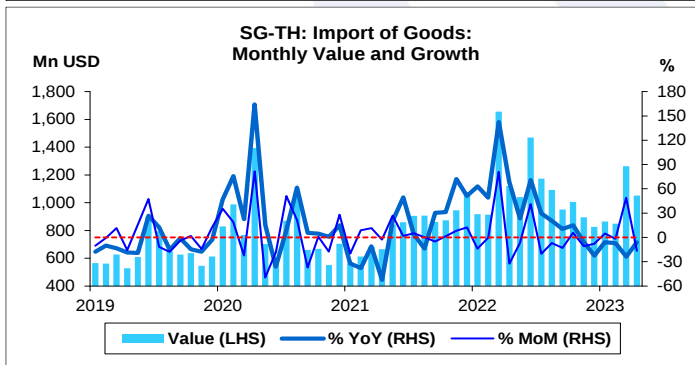
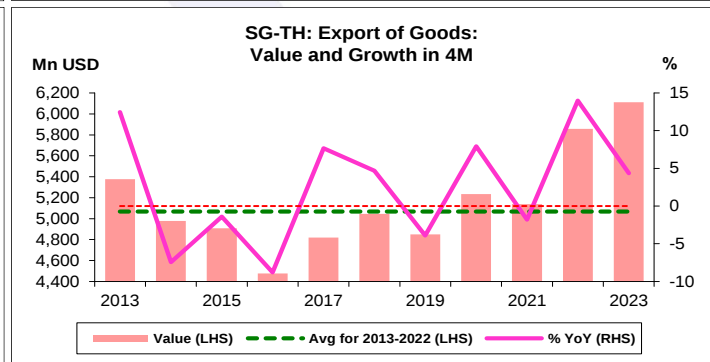
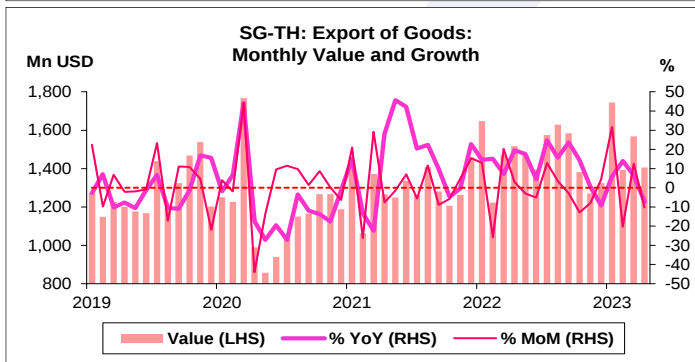
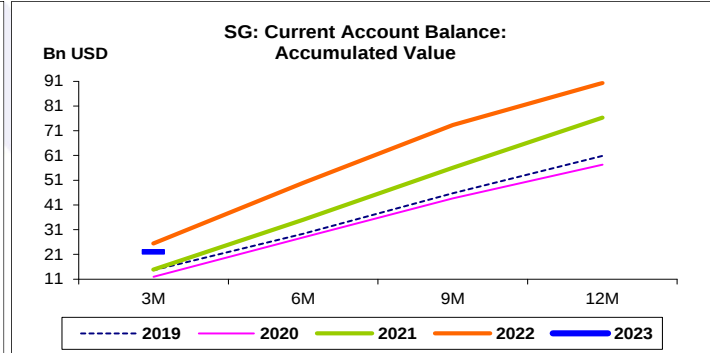
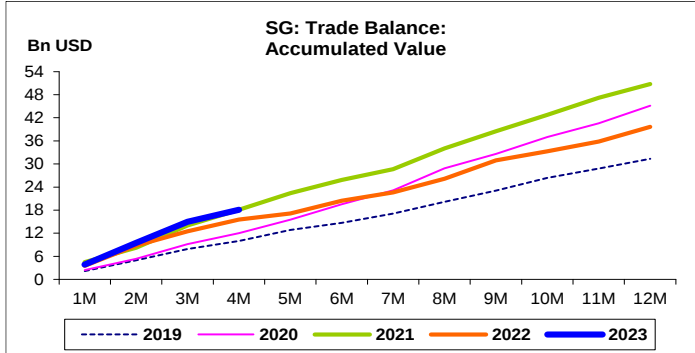
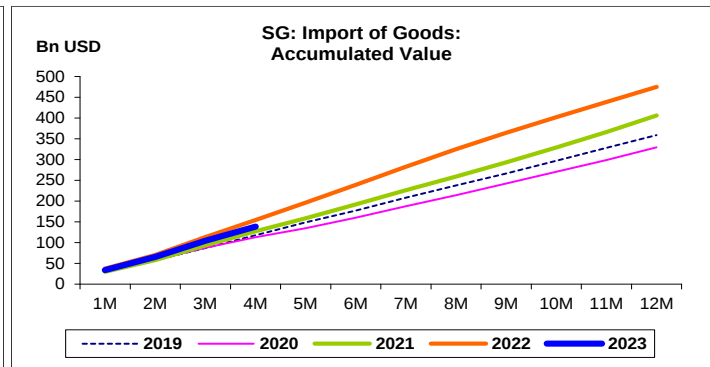
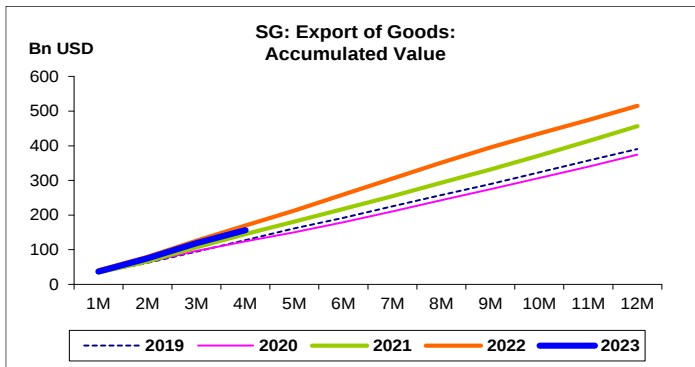
SG: Real Export of Goods and Services:
Accumulated Value



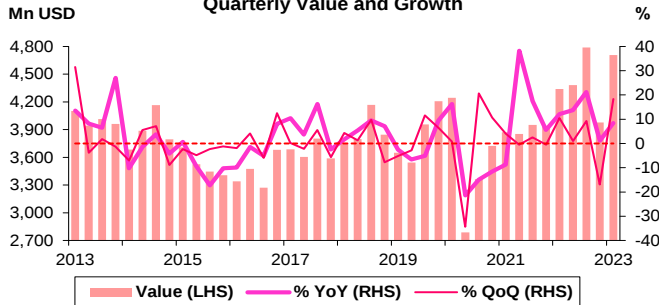
Bn SGD

SG: Real Import of Goods and Services:
Accumulated Value

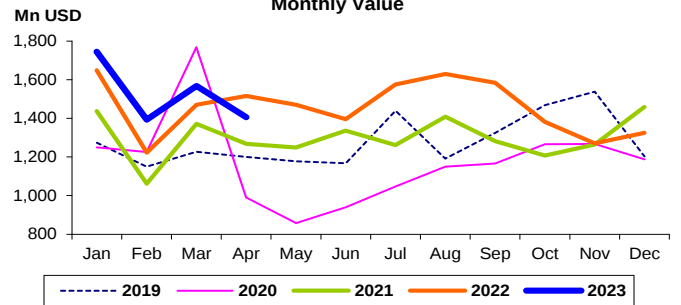




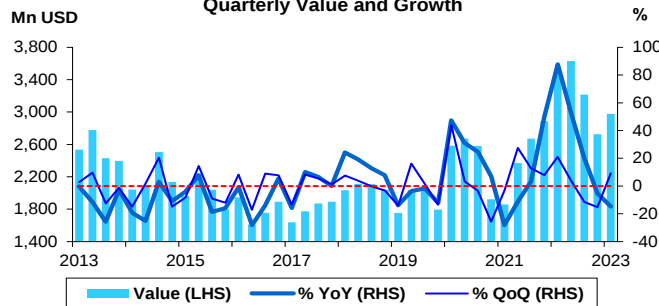
SG-TH: Export of Goods:
Quarterly Value and Growth



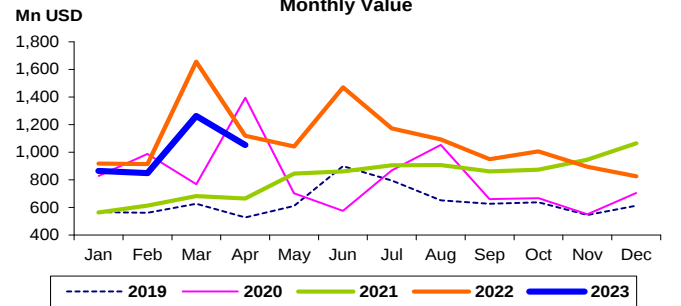
SG-TH: Export of Goods:
Monthly Value



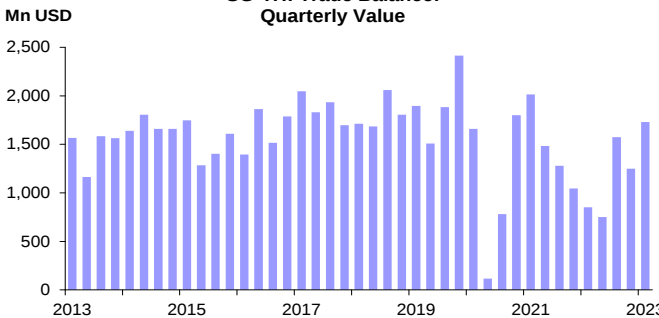
SG-TH: Import of Goods:
Quarterly Value and Growth



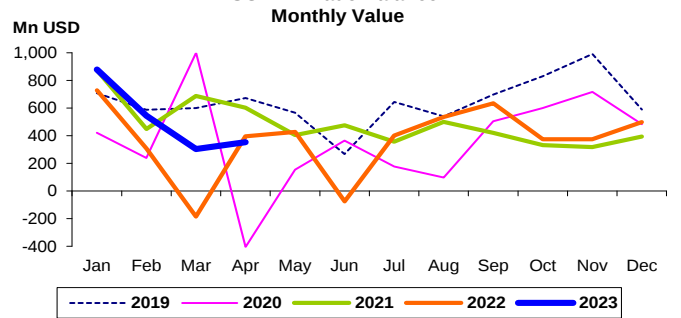
SG-TH: Import of Goods:
Monthly Value



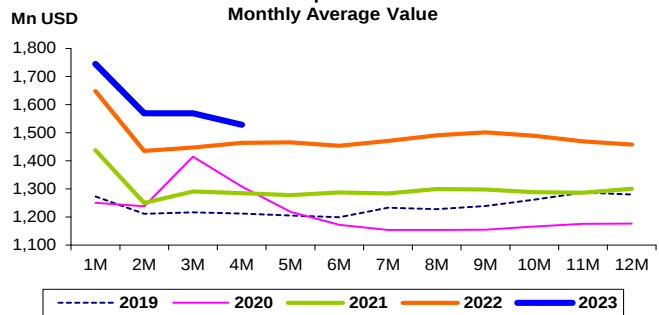
SG-TH: Trade Balance:
Quarterly Value



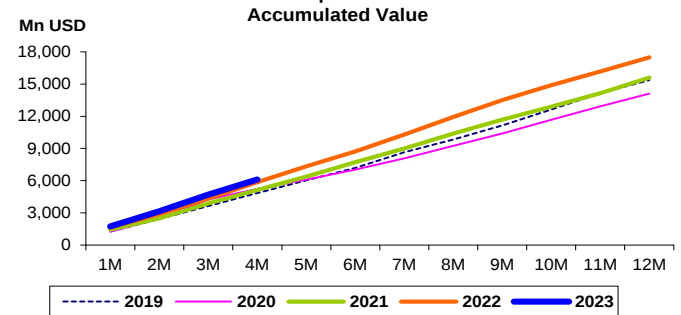
SG-TH: Trade Balance:
Monthly Value



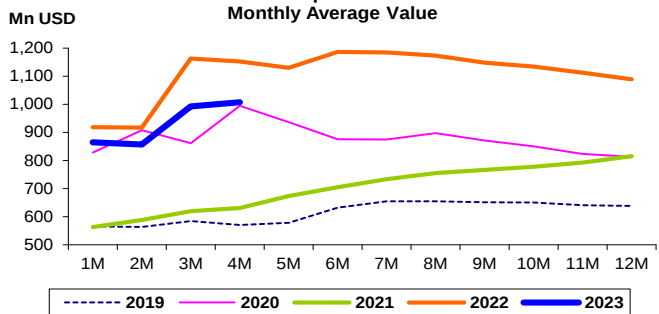
SG-TH: Export of Goods:
Monthly Average Value



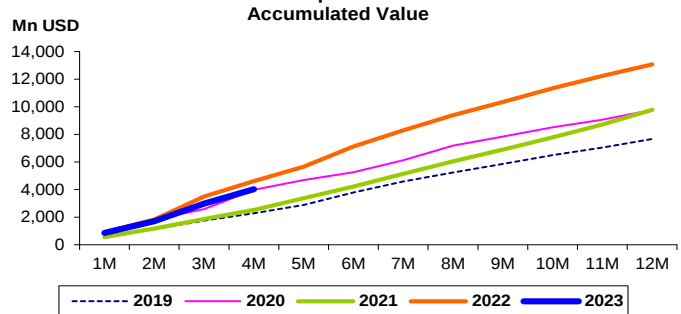
SG-TH: Export of Goods:
Accumulated Value

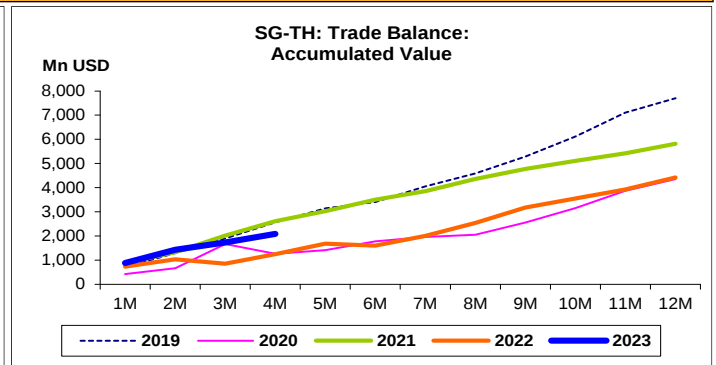
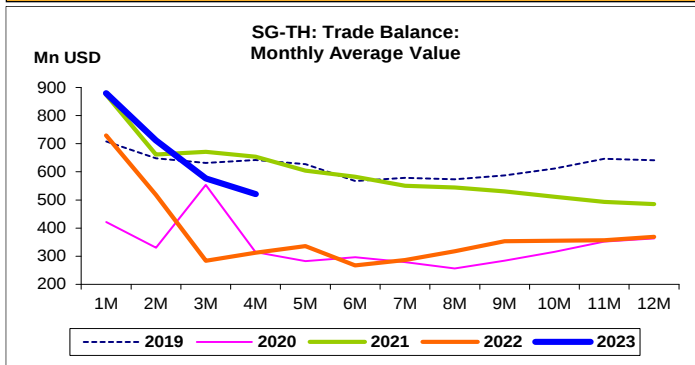


SG-TH: Import of Goods:
Monthly Average Value



SG-TH: Import of Goods:
Accumulated Value





เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021			2022				2023				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar	Apr
Real Sector															
Nominal GDP (Bn USD)	503.7	522.0	515.5	124.2	125.7	129.6	129.2	129.8	130.7	132.3	129.8	-	-	-	-
Real GDP (% YoY)	8.9	3.6	1.5	17.3	8.7	6.6	4.0	4.5	4.0	2.1	0.4	-	-	-	-
- Private Consumption (% YoY)	6.6	9.7	-	24.8	5.4	5.6	3.9	13.4	12.0	9.5	5.8	-	-	-	-
- Government Consumption (% YoY)	3.7	-2.3	-	0.1	2.3	2.2	-3.6	-0.1	-3.6	-1.5	5.4	-	-	-	-
- Investment (% YoY)	18.0	1.6	-	42.0	30.6	7.5	2.0	2.1	3.4	-1.2	0.1	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	-0.7	1.2	1.9	1.4	-0.1	0.8	0.1	-0.4	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-3.4	1.9	2.6	2.9	5.3	0.6	0.5	-0.6	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-1.6	2.3	-1.3	-3.2	2.1	-1.2	1.2	3.2	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.5	3.3	-1.9	-0.2	1.2	3.6	-5.3	0.9	-	-	-	-
GDP Per Capita (Th USD)	72.8	79.4	91.1	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.7	5.3	5.7	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	2.7	2.0	2.1	2.7	2.6	2.4	2.2	2.1	2.1	2.0	1.8	-	-	-	-
External Sector															
Export of Goods (Bn USD)	456.8	514.9	-	110.7	113.8	125.0	125.7	133.7	135.9	119.5	119.2	37.4	37.8	44.1	37.1
- % YoY	22.1	12.7	-	33.5	19.2	25.9	17.1	20.8	19.5	-4.4	-5.1	-7.9	-2.2	-5.2	-16.0
Import of Goods (Bn USD)	406.0	475.2	-	98.9	101.1	112.7	113.2	125.8	125.4	110.8	104.3	33.5	32.2	38.6	33.9
- % YoY	23.4	17.0	-	36.2	22.8	29.9	21.3	27.2	24.0	-1.7	-7.9	-9.5	-3.7	-9.8	-17.5
Trade Balance (Bn USD)	50.8	39.6	-	11.9	12.6	12.2	12.5	7.9	10.5	8.7	15.0	3.9	5.6	5.5	3.2
Current Account Balance (Bn USD)	76.3	90.3	79.9	20.1	21.0	20.3	25.5	24.5	23.4	17.0	22.1	-	-	-	-
- % of GDP	15.2	17.3	15.5	16.2	16.7	15.7	19.7	18.9	17.9	12.8	17.0	-	-	-	-
International Reserve (Bn USD)	417.9	289.5	-	398.4	416.8	417.9	379.7	314.4	286.1	289.5	312.9	291.7	294.1	312.9	312.0
External Debt (Bn USD)	1,815.9	1,788.7	-	1,772.1	1,799.2	1,815.9	1,851.5	1,836.6	1,849.3	1,788.7	-	-	-	-	-
- % of International Reserve	434.5	617.9	-	444.9	431.7	434.5	487.7	584.2	646.5	617.9	-	-	-	-	-
Number of Tourists (Mn Persons)	0.3	6.3	-	0.0	0.1	0.2	0.2	1.3	2.2	2.6	2.9	0.9	1.0	1.0	1.1
- % YoY	-88.0	1,810.5	-	1,214.3	111.5	202.0	258.2	2,416.8	4,089.0	1,523.3	1,082.5	1,529.6	1,313.5	742.4	282.5
Government Sector															
Fiscal Balance (Bn USD)	-1.0	9.1	-	3.9	2.0	-0.6	-1.4	6.4	5.4	-1.3	-12.8	-	-	-	-
- % of GDP	-0.3	2.9	-	3.1	1.6	-0.5	-1.1	4.9	4.2	-1.0	-9.8	-	-	-	-
Government Debt (Bn USD)	573.3	778.4	-	558.6	565.1	573.3	646.6	717.2	762.7	778.4	811.7	-	-	-	-
- % of GDP	151.7	189.4	134.5	145.7	148.6	151.7	172.6	192.9	198.3	189.4	253.6	-	-	-	-
Inflation (% YoY)															
CPI	2.3	6.1	5.5	2.3	2.5	3.7	4.6	5.9	7.3	6.6	6.1	6.6	6.3	5.5	5.7
Financial Sector (Period End)															
Total Loans (% YoY)	20.3	-0.3	-	3.5	18.7	20.3	20.1	19.5	4.4	-0.3	-	-	-	-	-
Total Deposits (% YoY)	115.4	7.3	-	4.7	109.9	115.4	111.8	117.8	11.1	7.3	-	-	-	-	-
L/D Ratio (%)	49.6	47.4	-	90.5	51.2	49.6	50.3	49.7	48.1	47.4	-	-	-	-	-
Stock Market (Period End)															
SGX Strait Times Index	3,123.7	3,251.3	-	3,130.5	3,086.7	3,123.7	3,408.5	3,102.2	3,130.2	3,251.3	3,258.9	3,365.7	3,262.6	3,258.9	3,270.5
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	0.54	4.24	-	0.34	0.35	0.54	1.02	2.31	3.24	4.24	3.69	3.93	3.91	3.69	3.56
10Y Treasury Reference Rate	1.67	3.09	-	1.58	1.59	1.67	2.34	2.98	3.48	3.09	2.94	2.97	3.34	2.94	2.76
Interest Rate (Period End, % pa)															
Policy Rate (3-Month SIBOR)	0.44	4.25	-	0.43	0.43	0.44	0.79	1.91	3.17	4.25	4.19	4.25	4.19	4.19	4.09
Exchange Rate (Period Average)															
SGD/USD	1.3435	1.3787	-	1.3326	1.3524	1.3572	1.3522	1.3770	1.3976	1.3880	1.3325	1.3258	1.3310	1.3408	1.3319
SGD/EUR	1.5871	1.4496	-	1.6069	1.5920	1.5485	1.5134	1.4609	1.4043	1.4198	1.4335	1.4252	1.4279	1.4473	1.4701

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.