

เศรษฐกิจสหรัฐฯ Q2/2565

- GDP สหรัฐฯ Q2/65 ขยายตัว 1.6% YoY แต่หดตัวเพียง 0.2% QoQ และ 0.9% QoQAR หากพิจารณา 6M/65 ขยายตัว 2.6% YoY
- Q2/65 การส่งออกสินค้า มูลค่า 538.7 Bn USD ขยายตัวถึง 22.9% YoY และ 12.0% QoQ การนำเข้าสินค้า มูลค่า 852.0 Bn USD ขยายตัวถึง 20.9% YoY และ 8.4% QoQ ส่งผลให้ดุลการค้า ขาดดุล 313.3 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 6M/65 การส่งออกสินค้า มูลค่า 1,019.5 Bn USD ขยายตัวถึง 20.8% YoY การนำเข้าสินค้า มูลค่า 1,638.2 Bn USD ขยายตัวถึง 21.8% YoY ส่งผลให้ดุลการค้า ขาดดุล 618.7 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/65 ขยายตัว 8.6% YoY และ 3.0% QoQ หากพิจารณา 7M/65 ขยายตัว 8.3% YoY

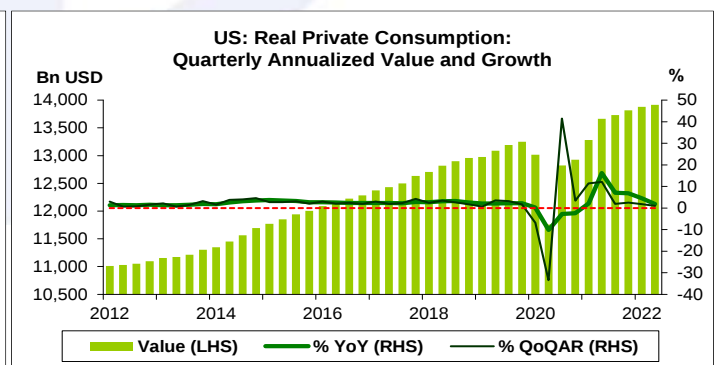
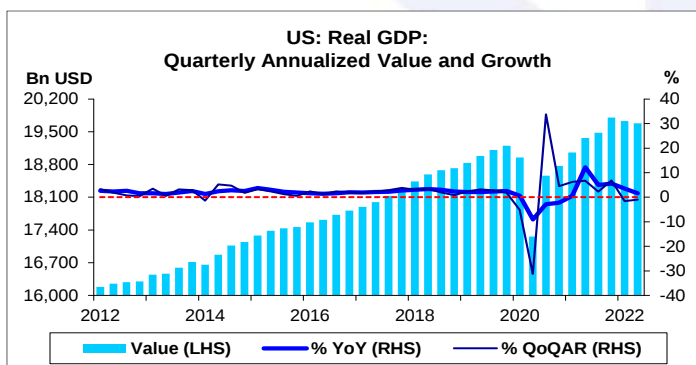
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (USD)	-	5	5	5	5	-	Jun-22
Private Consumption (USD)	-	5	5	5	5	-	Jun-22
Private Investment (USD)	-	5	5	5	5	-	Jun-22
Government Consumption and Investment (USD)	-	5	5	5	5	-	Jun-22
Export of Goods Value (USD)	5	5	5	5	5	5	Jun-22
Import of Goods Value (USD)	5	5	5	5	5	5	Jun-22
Trade Balance (USD)	1	1	1	1	1	1	Jun-22
Current Account Balance (USD)	-	1	1	1	1	-	Mar-22
International Reserve (USD)	5	5	5	5	5	5	Jun-22
Unemployment Rate	2	2	3	1	2	1	Jul-22
CPI	5	5	5	5	5	5	Jul-22
EUR/USD	5	5	3	5	4	4	Jul-22
JPY/USD	5	5	3	5	4	5	Jul-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

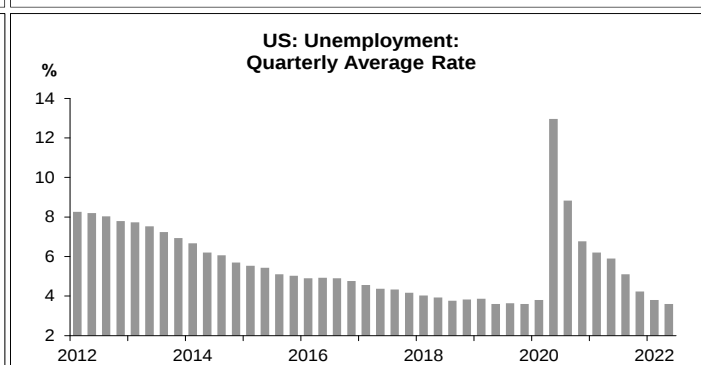
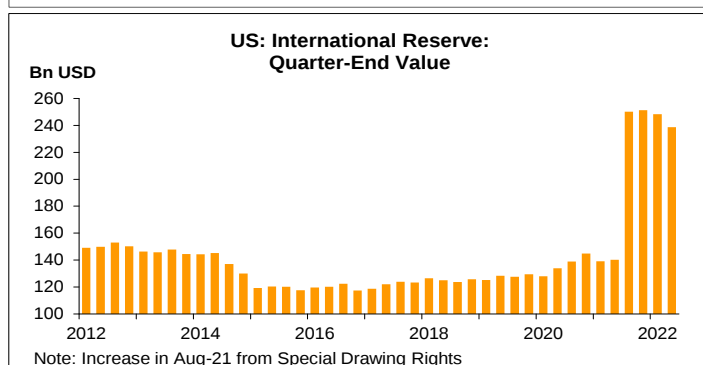
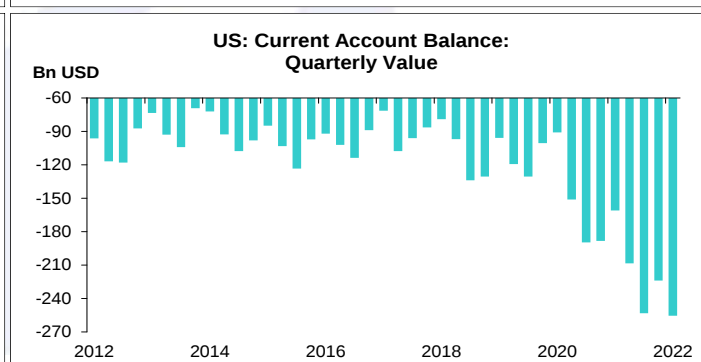
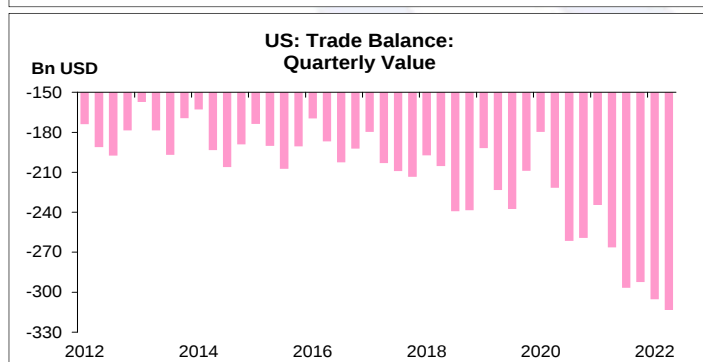
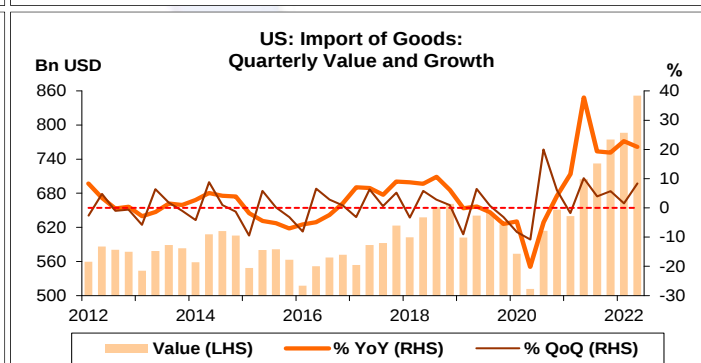
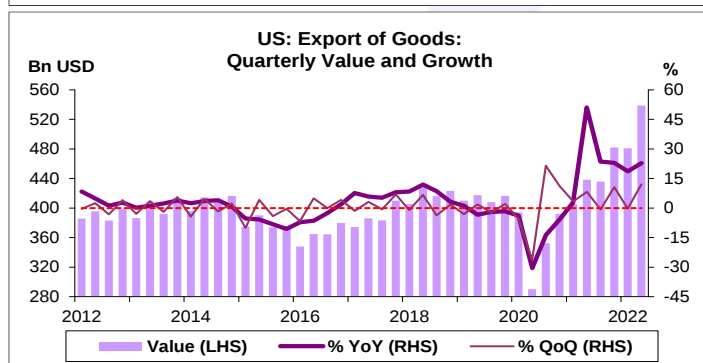
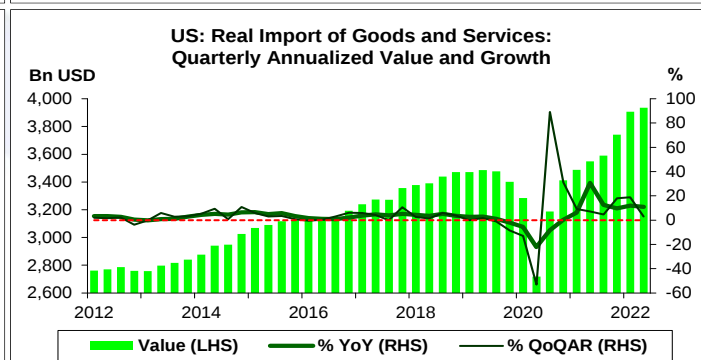
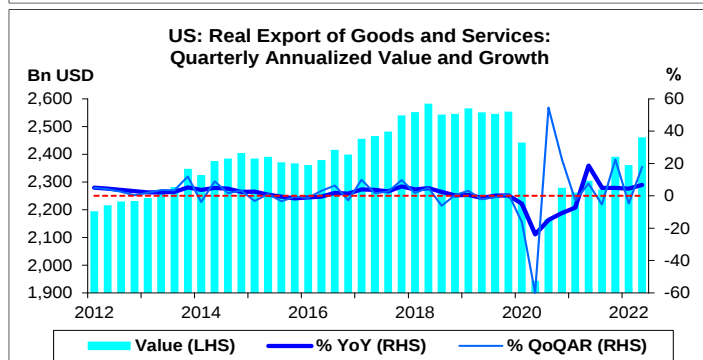
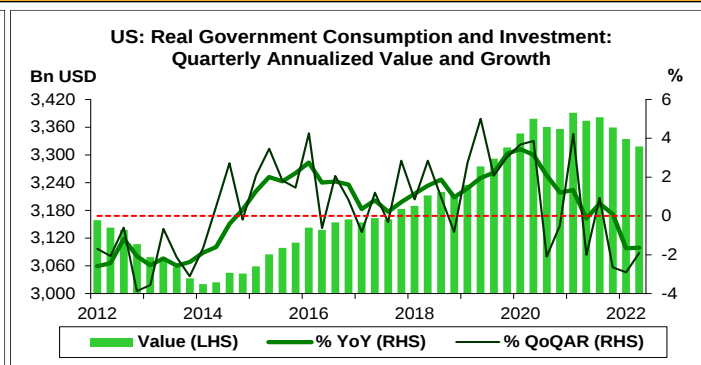
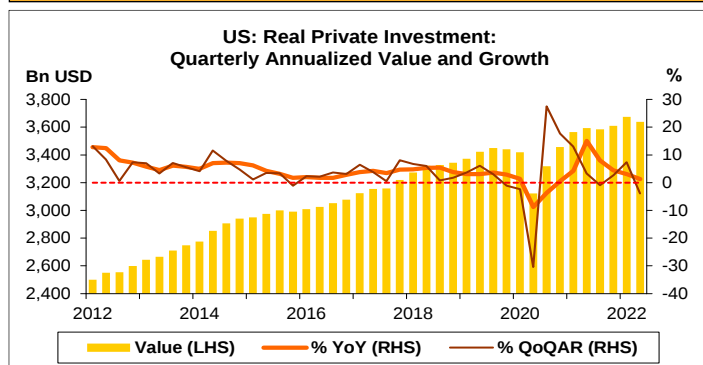
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

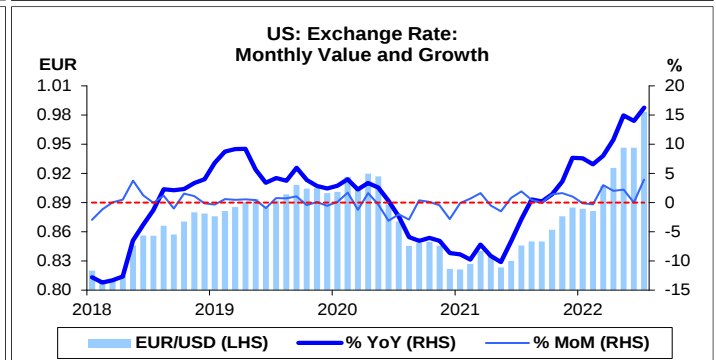
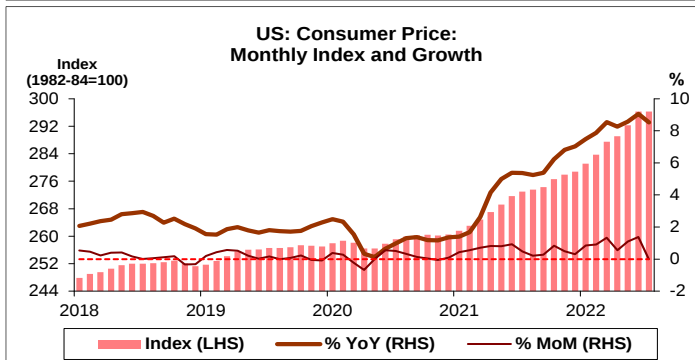
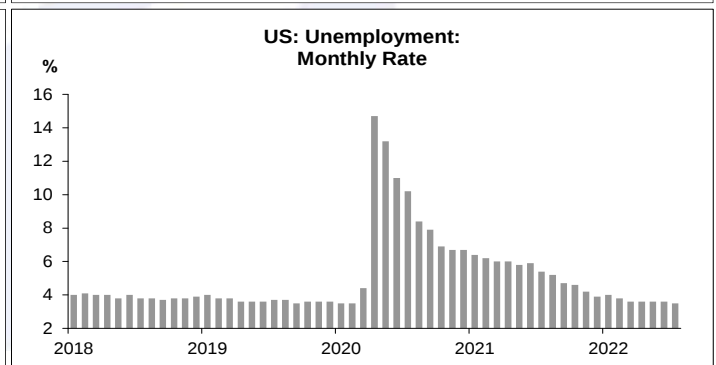
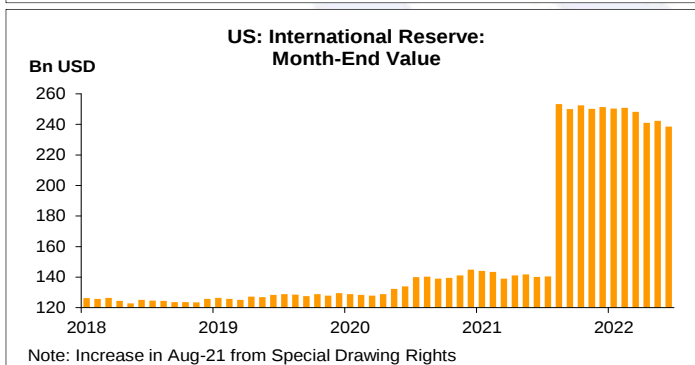
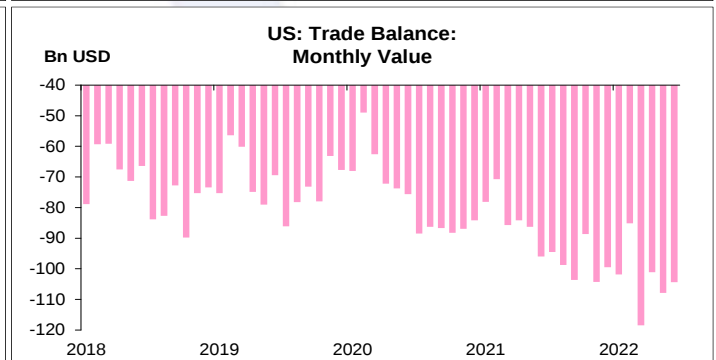
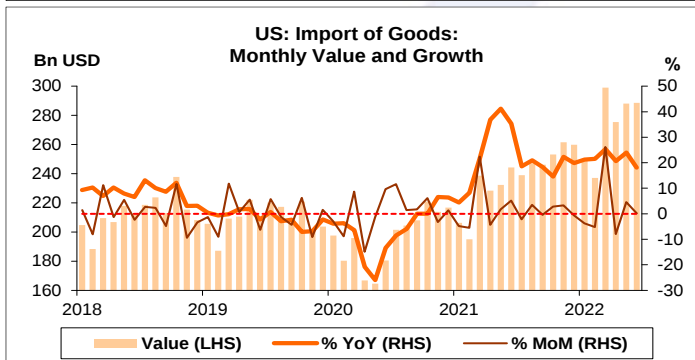
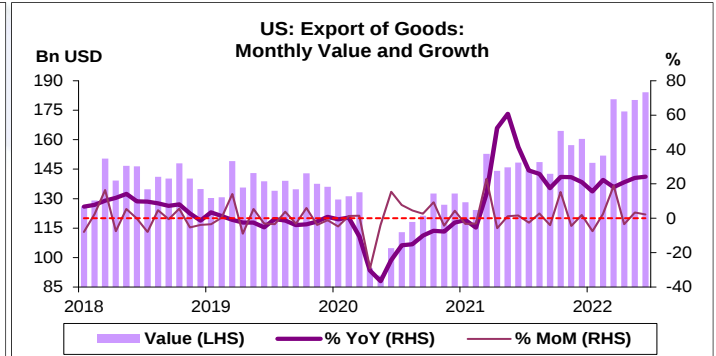
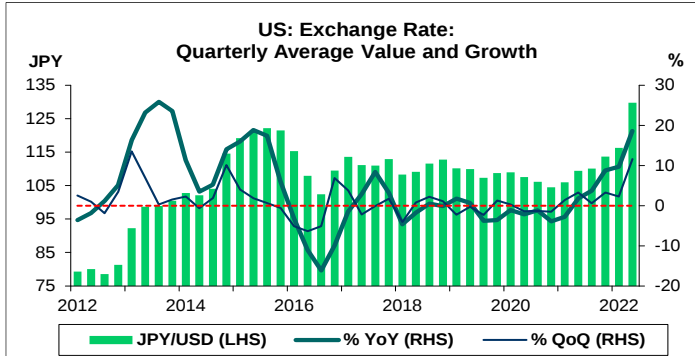
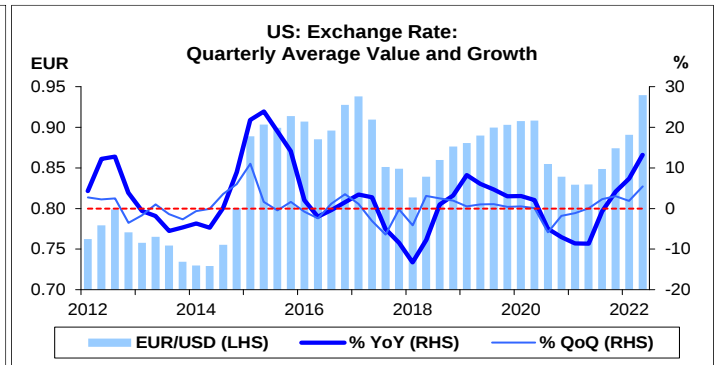
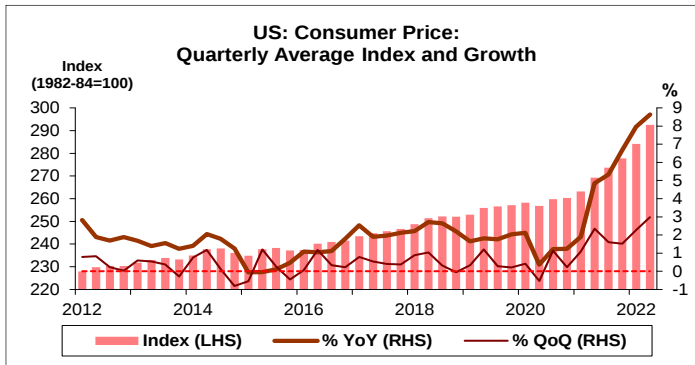
%	Average YoY Growth	CAGR
Real GDP (USD)	1.7	1.7
Private Consumption (USD)	1.8	1.8
Private Investment (USD)	4.4	4.3
Government Consumption and Investment (USD)	0.1	0.1
Export of Goods Value (USD)	1.3	1.0
Import of Goods Value (USD)	2.1	1.9
CPI	1.7	1.7
EUR/USD	1.8	1.5
JPY/USD	2.4	2.0

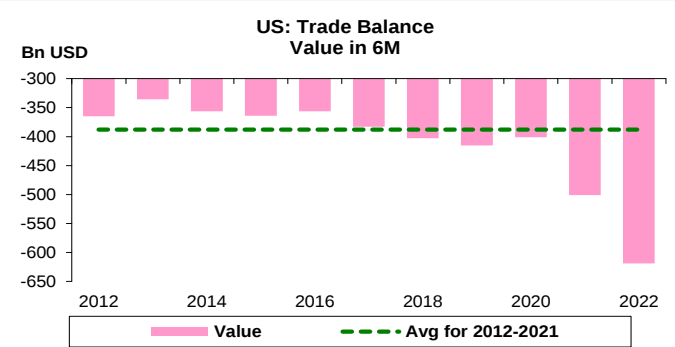
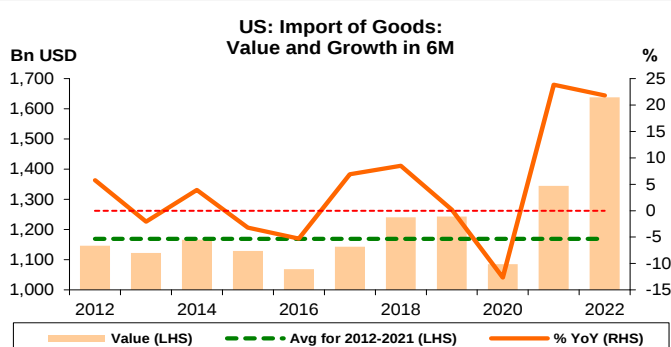
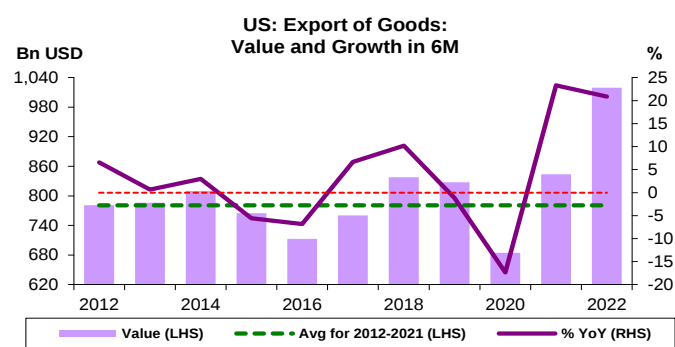
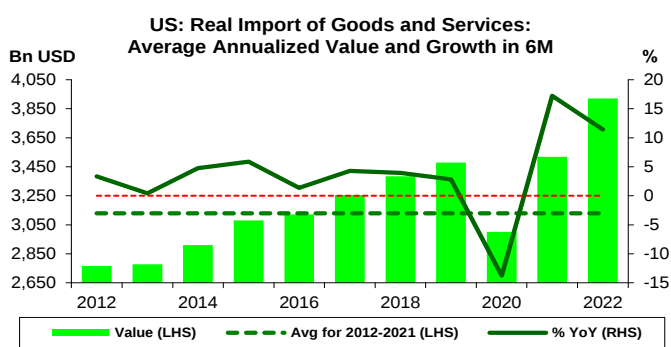
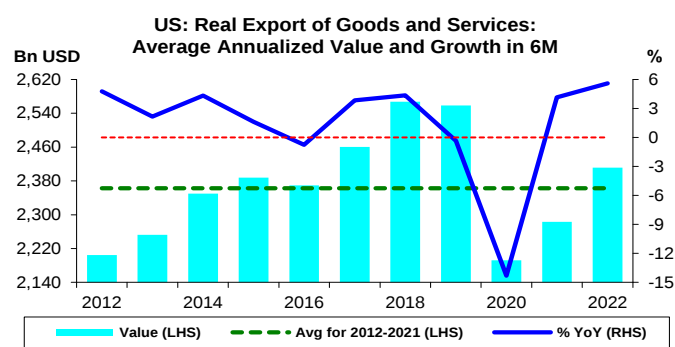
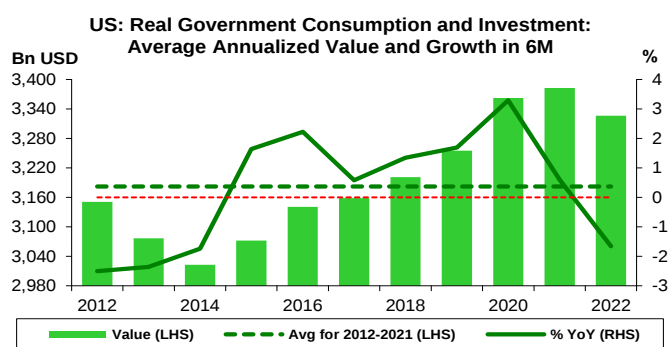
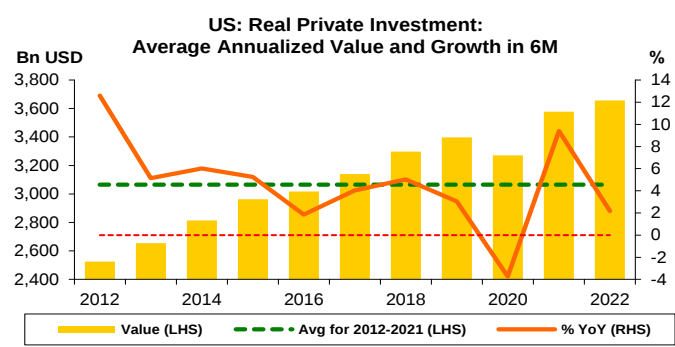
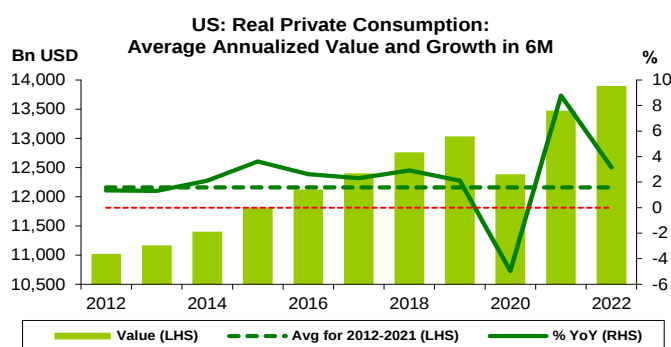
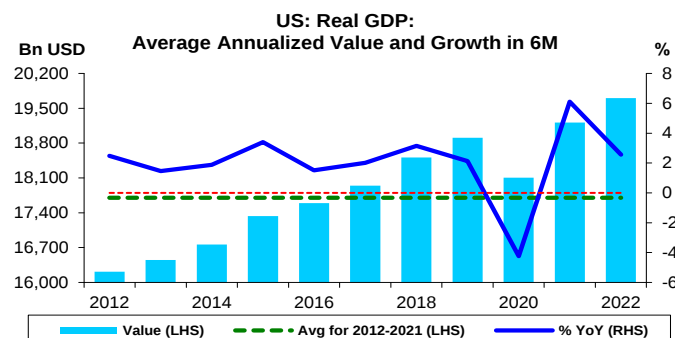
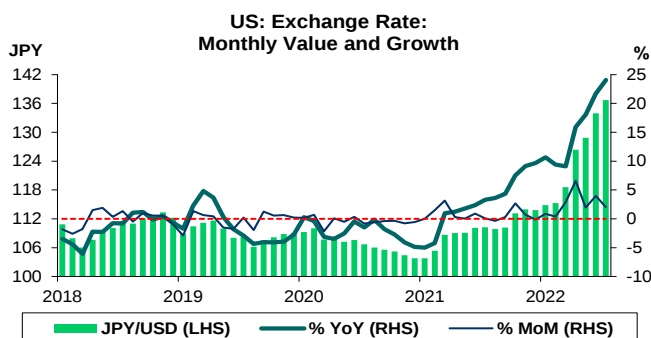


ที่มา: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC และ IMF

หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การลงทุนในสินทรัพย์ถาวรภาคเอกชน การอุปโภคบริโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวรของรัฐบาล และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. AR คือ Annual Rate
3. CAGR คือ Compound Annual Growth Rate
4. GDP หมายถึง GDP ตามราคาคงที่

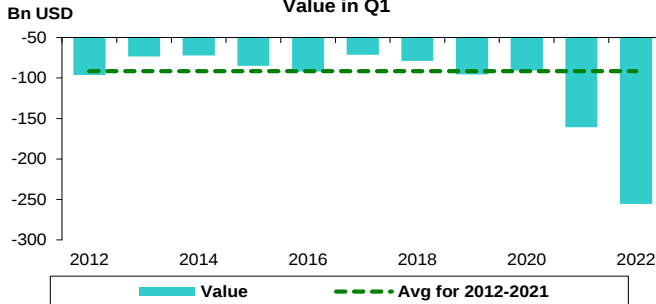




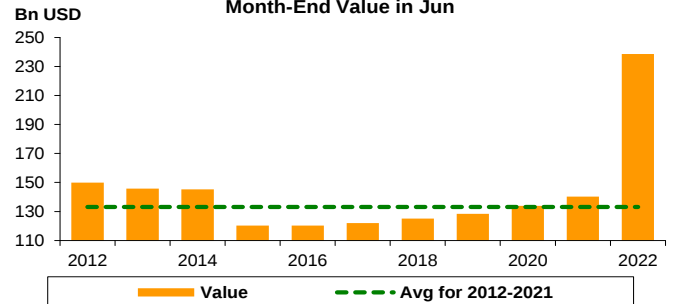




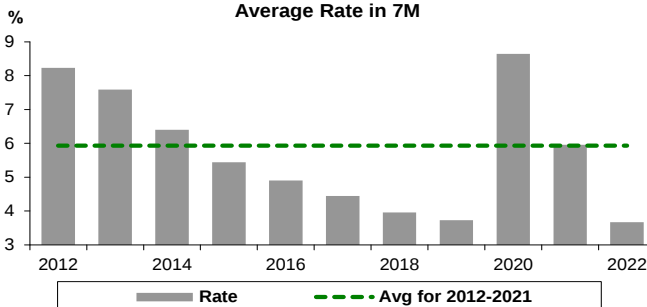
US: Current Account Balance:
Value in Q1



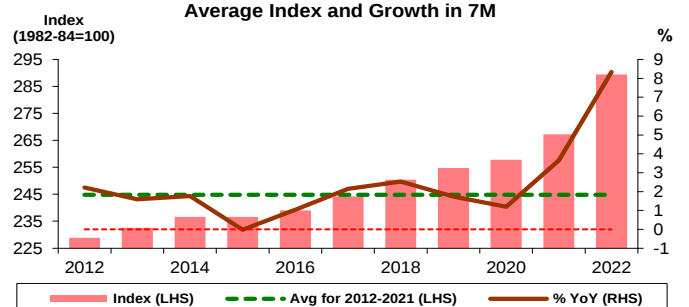
US: International Reserve:
Month-End Value in Jun



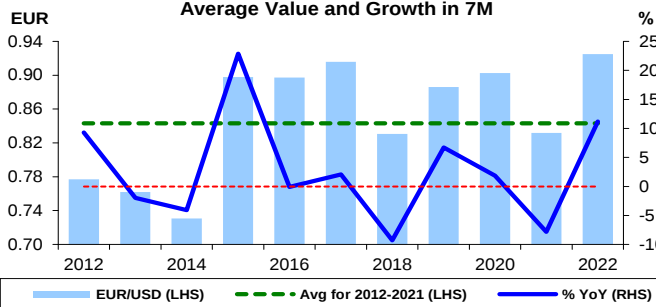
US: Unemployment:
Average Rate in 7M



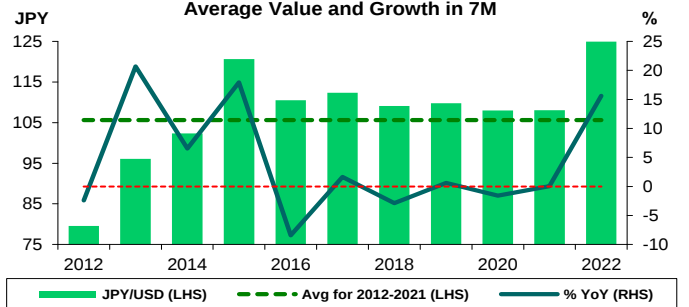
US: Consumer Price:
Average Index and Growth in 7M



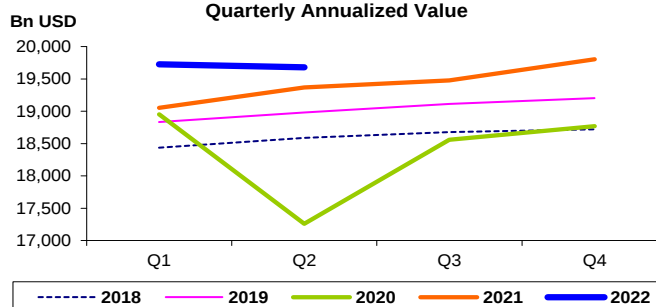
US: Exchange Rate:
Average Value and Growth in 7M



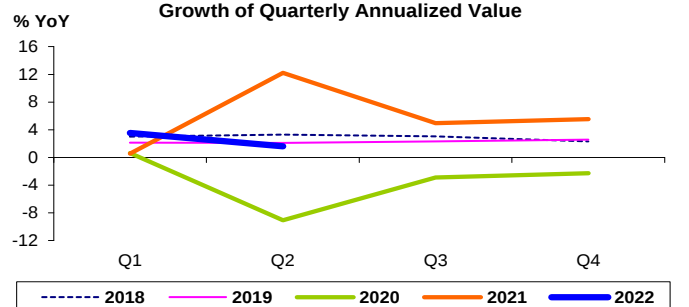
US: Exchange Rate:
Average Value and Growth in 7M



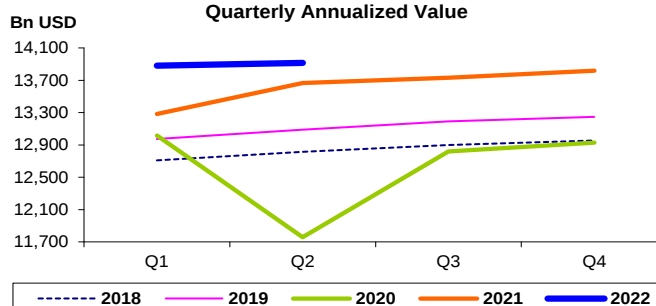
US: Real GDP:
Quarterly Annualized Value



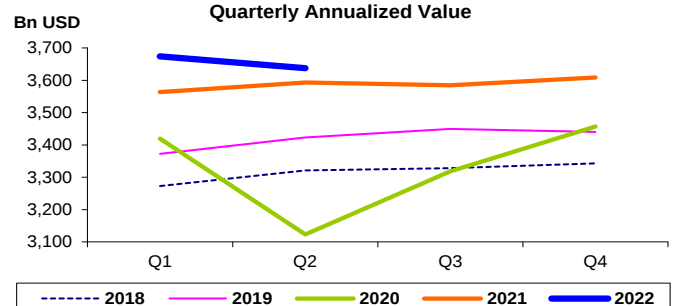
US: Real GDP:
Growth of Quarterly Annualized Value



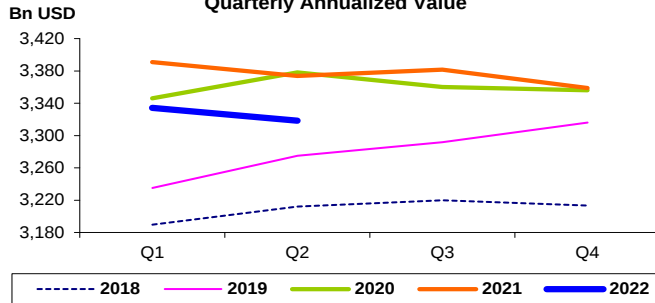
US: Real Private Consumption:
Quarterly Annualized Value



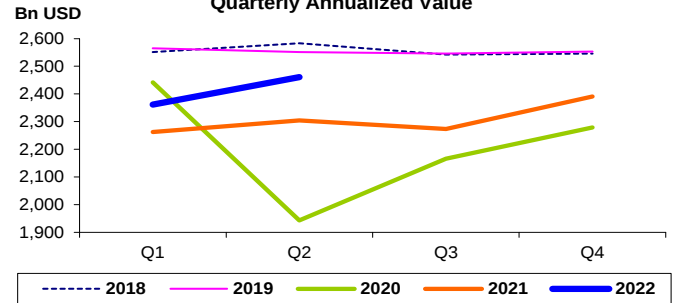
US: Real Private Investment:
Quarterly Annualized Value



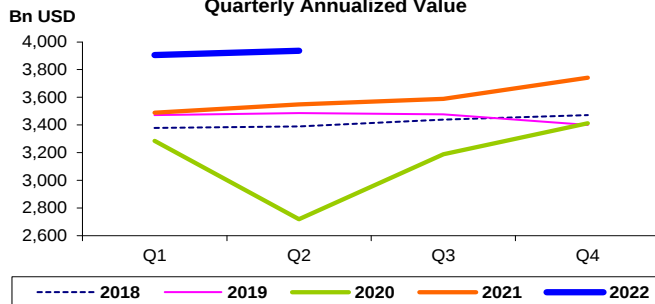
**US: Real Government Consumption and Investment:
Quarterly Annualized Value**



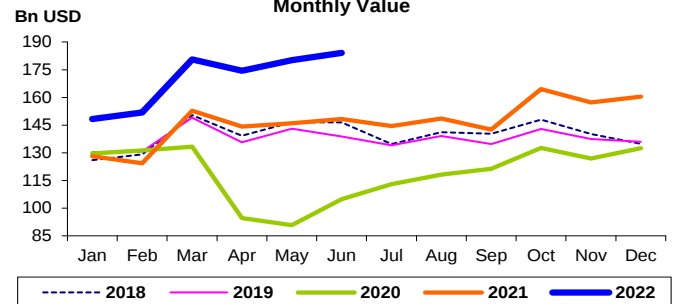
**US: Real Export of Goods and Services:
Quarterly Annualized Value**



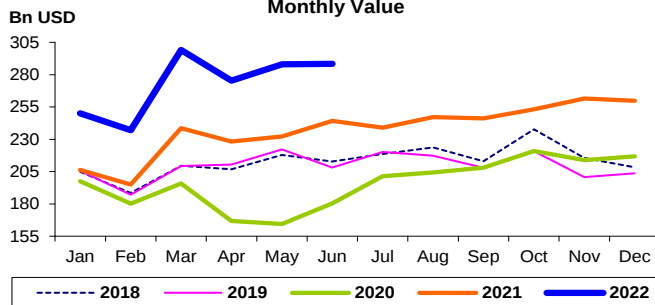
**US: Real Import of Goods and Services:
Quarterly Annualized Value**



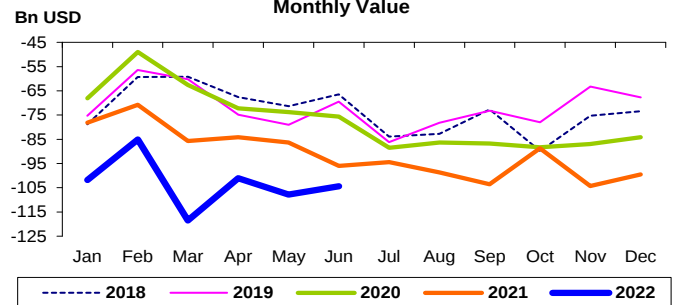
**US: Export of Goods:
Monthly Value**



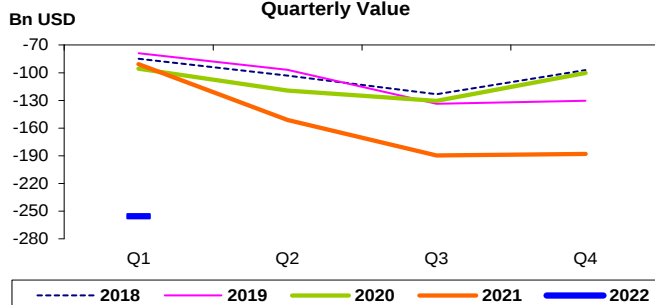
**US: Import of Goods:
Monthly Value**



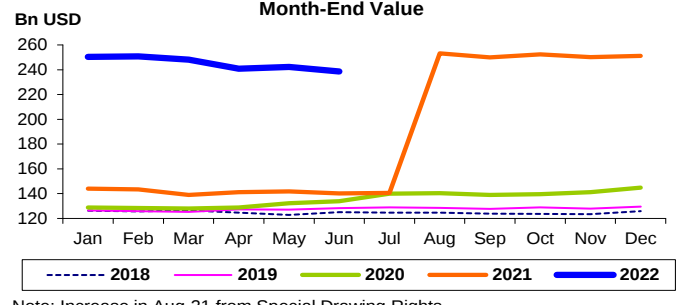
**US: Trade Balance:
Monthly Value**



**US: Current Account Balance:
Quarterly Value**

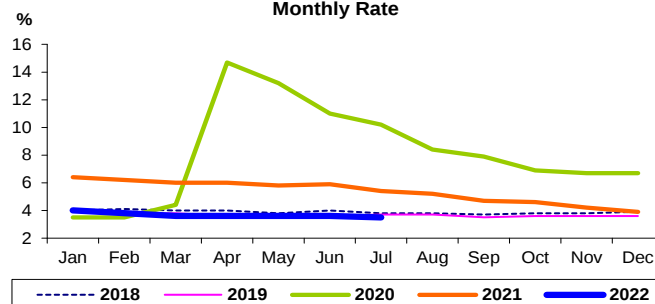


**US: International Reserve:
Month-End Value**

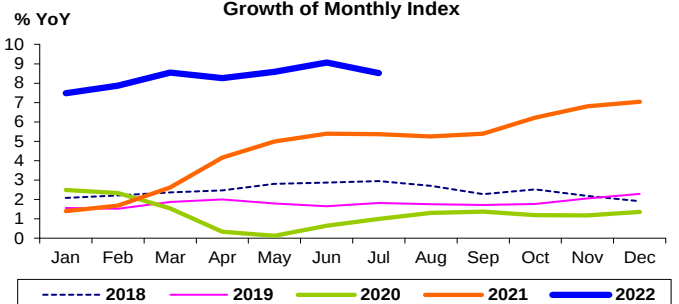


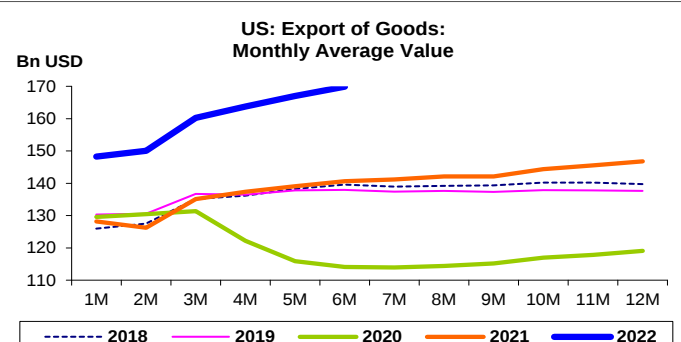
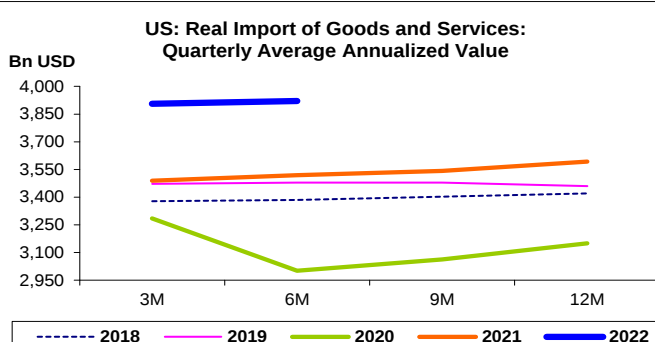
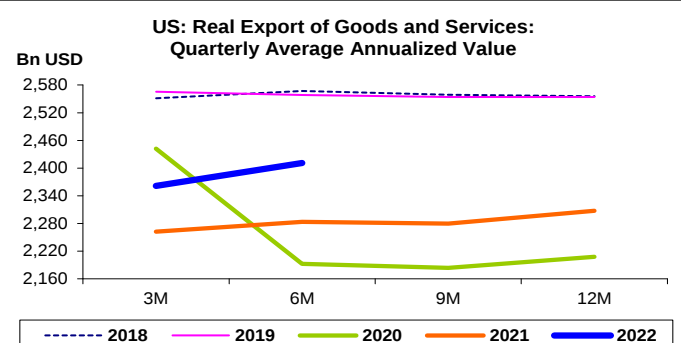
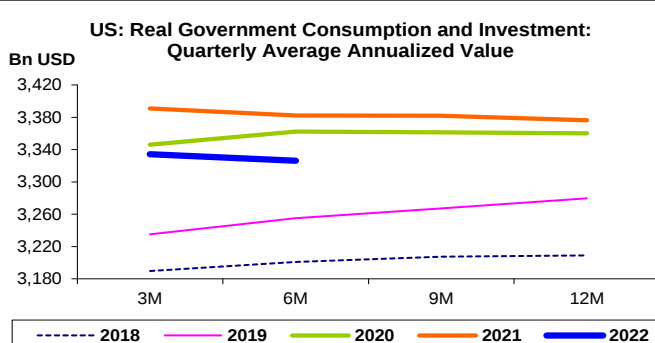
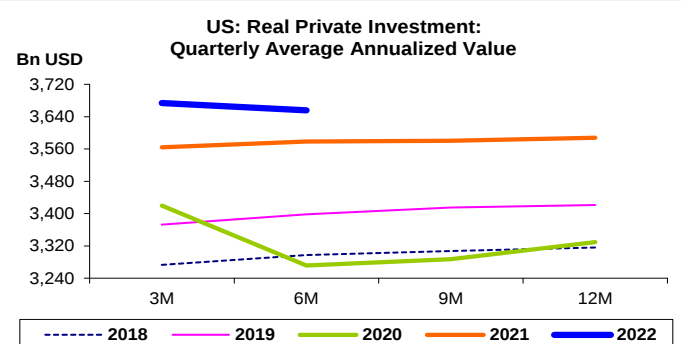
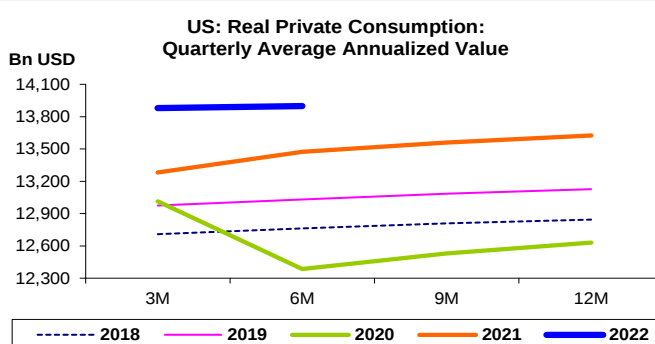
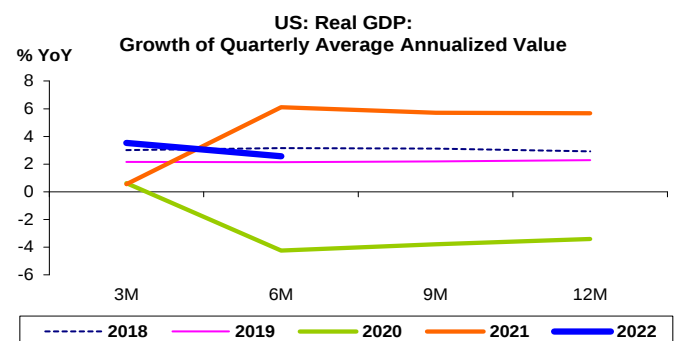
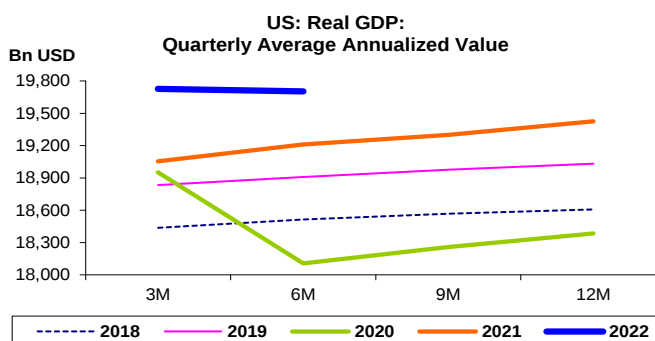
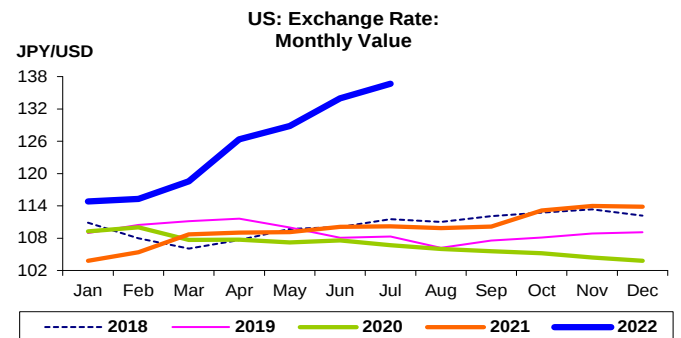
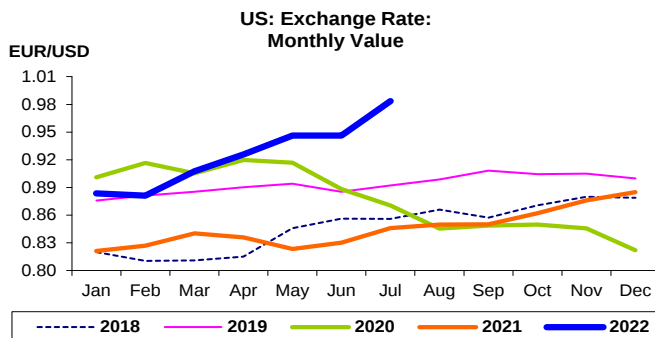
Note: Increase in Aug-21 from Special Drawing Rights

**US: Unemployment:
Monthly Rate**



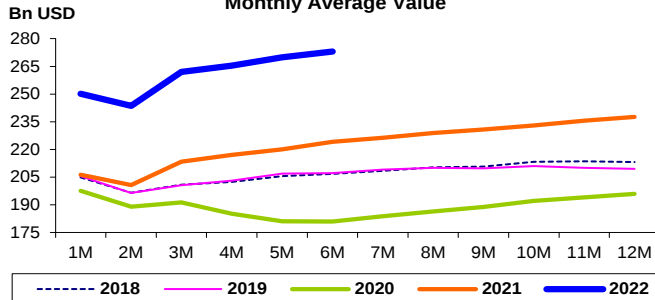
**US: Consumer Price:
Growth of Monthly Index**



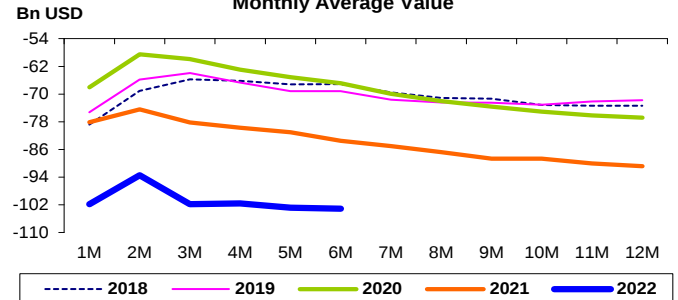




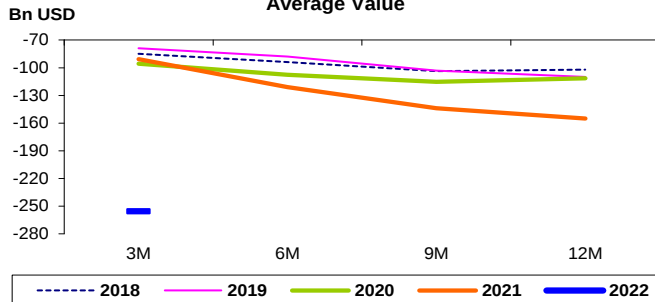
US: Import of Goods:
Monthly Average Value



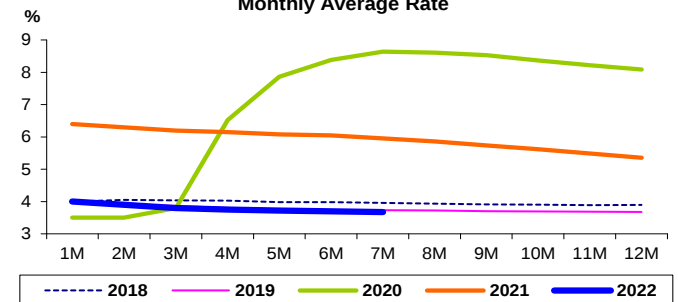
US: Trade Balance:
Monthly Average Value



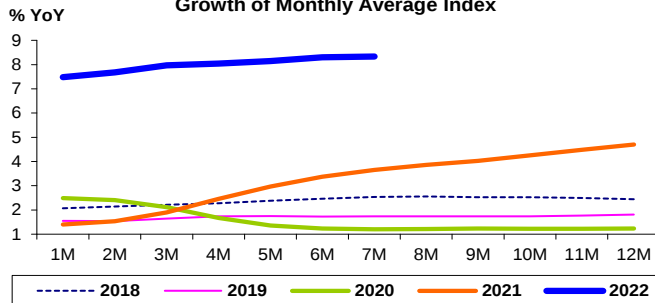
US: Current Account Balance:
Average Value



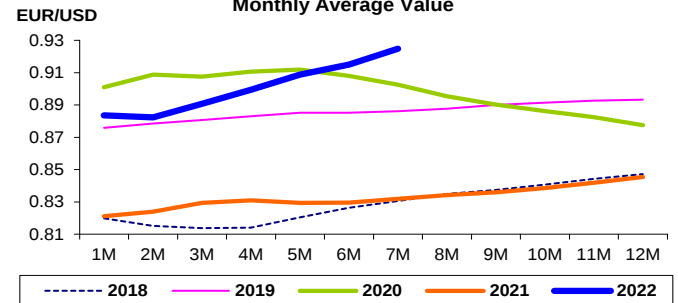
US: Unemployment:
Monthly Average Rate



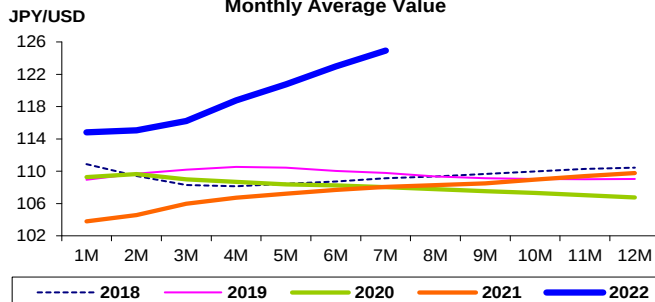
US: Consumer Price:
Growth of Monthly Average Index



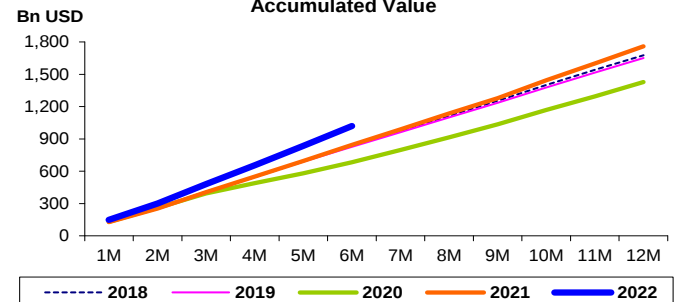
US: Exchange Rate:
Monthly Average Value



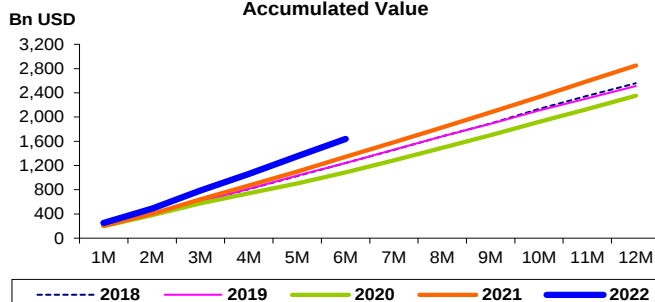
US: Exchange Rate:
Monthly Average Value



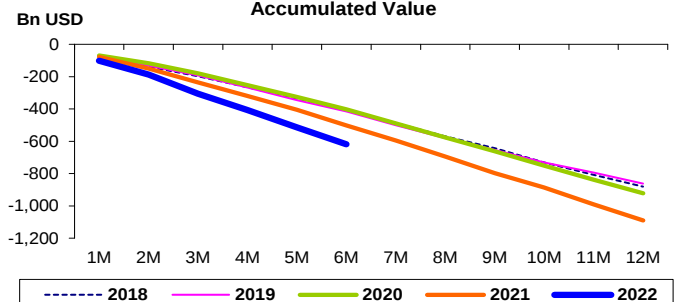
US: Export of Goods:
Accumulated Value

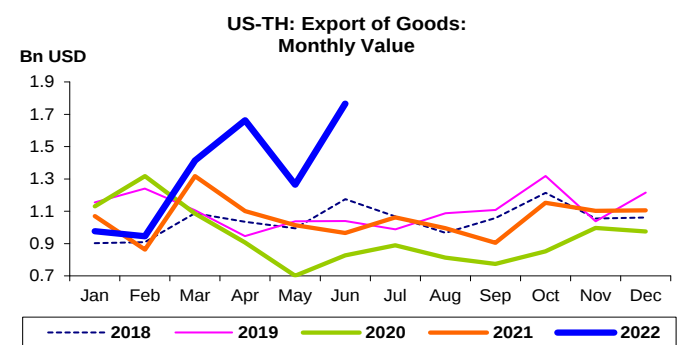
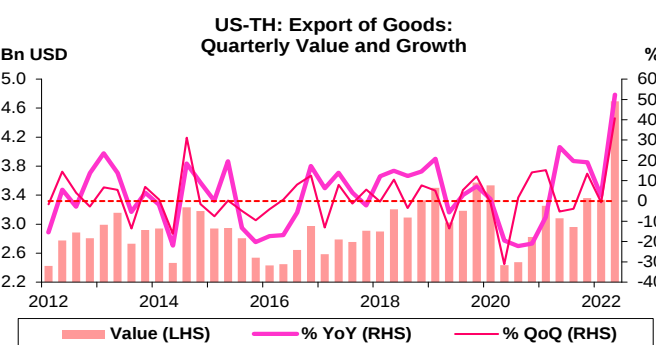
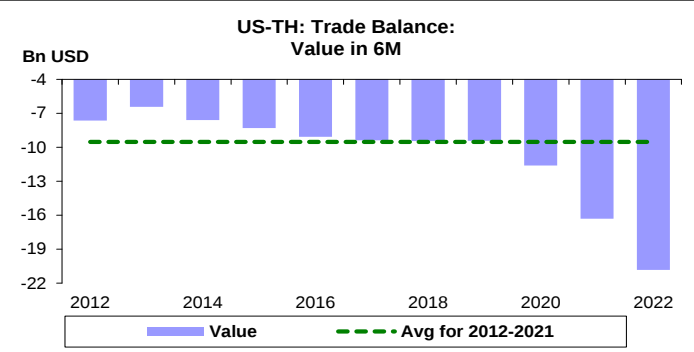
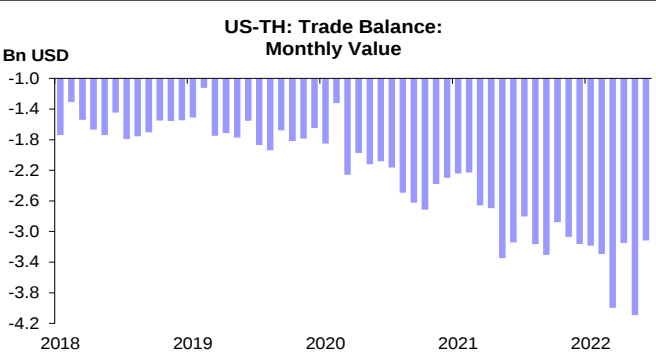
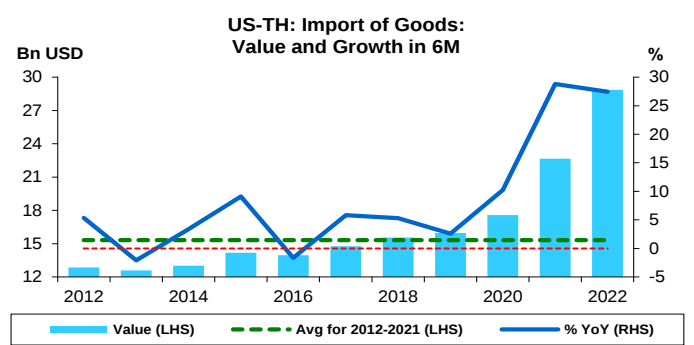
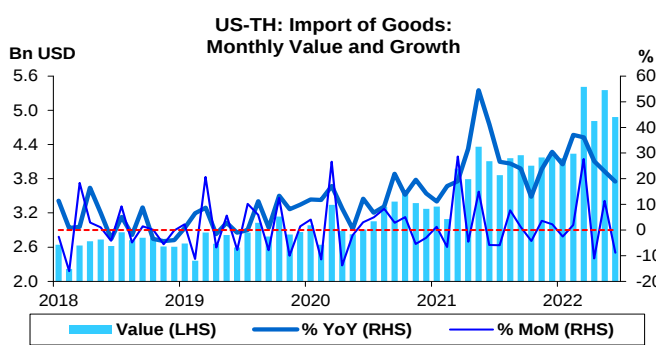
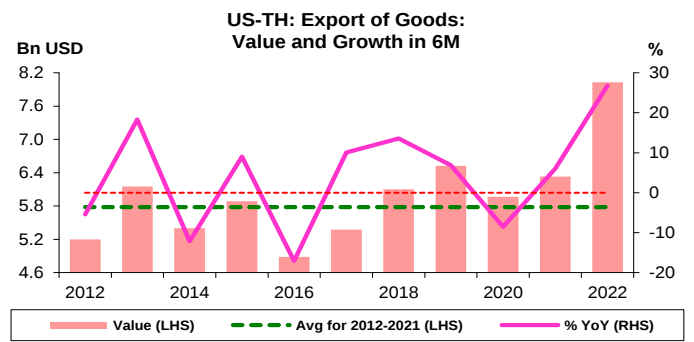
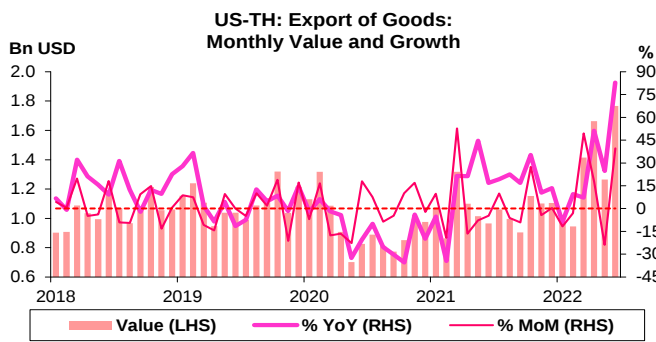
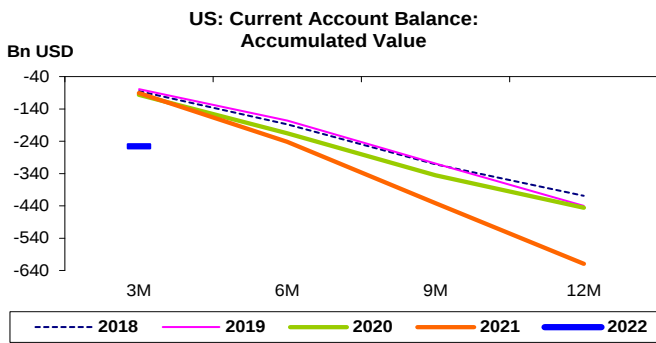


US: Import of Goods:
Accumulated Value



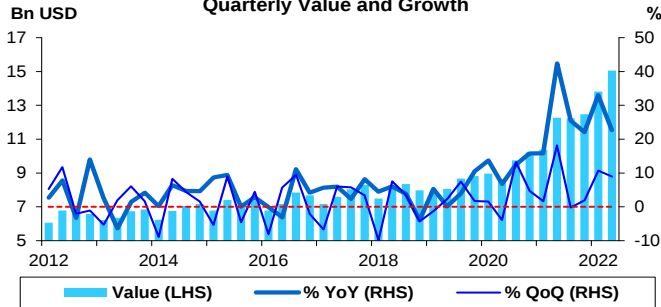
US: Trade Balance:
Accumulated Value



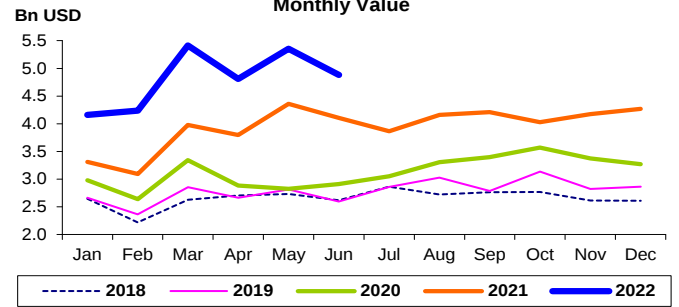




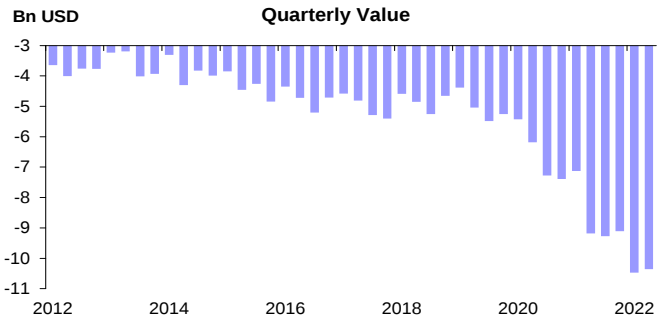
US-TH: Import of Goods:
Quarterly Value and Growth



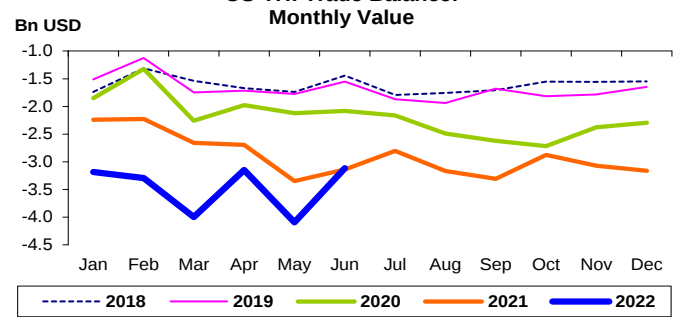
US-TH: Import of Goods:
Monthly Value



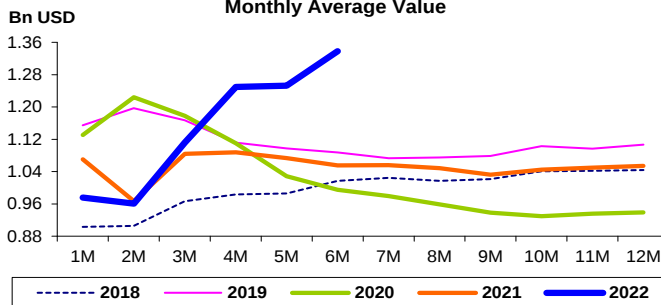
US-TH: Trade Balance:
Quarterly Value



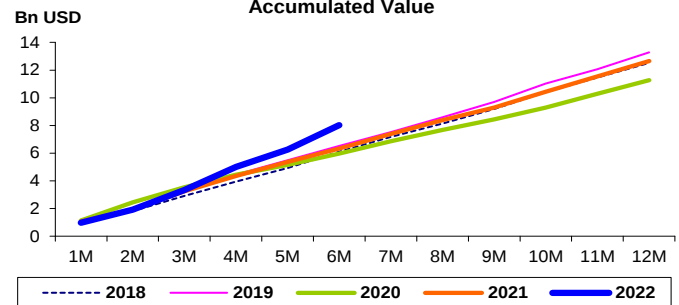
US-TH: Trade Balance:
Monthly Value



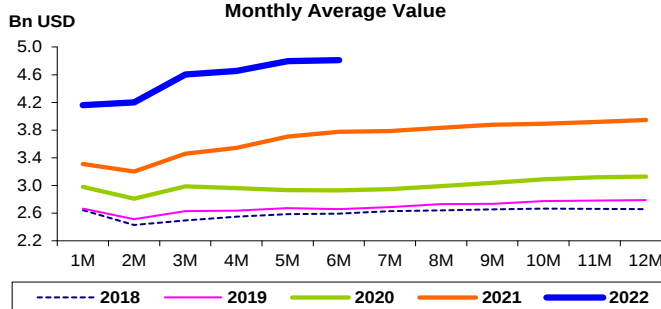
US-TH: Export of Goods:
Monthly Average Value



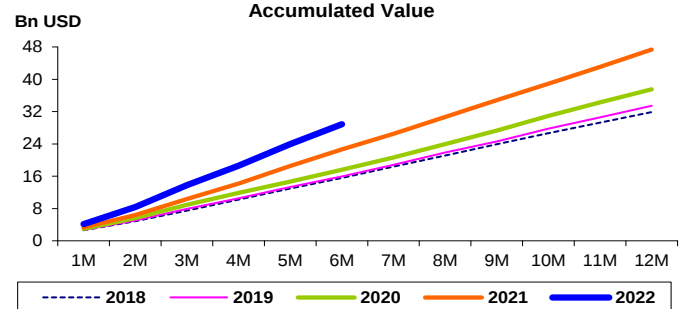
US-TH: Export of Goods:
Accumulated Value



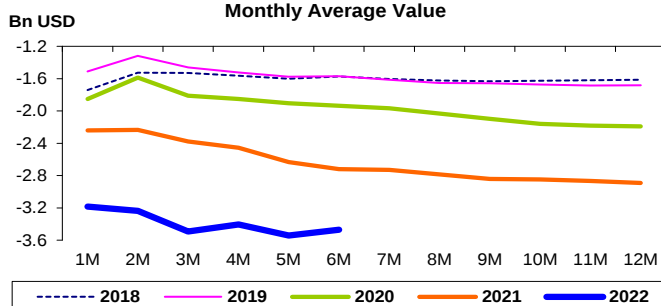
US-TH: Import of Goods:
Monthly Average Value



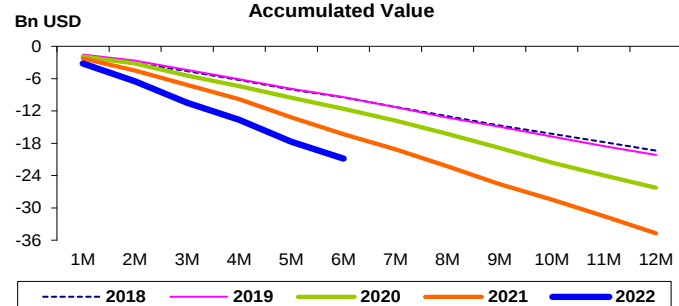
US-TH: Import of Goods:
Accumulated Value



US-TH: Trade Balance:
Monthly Average Value



US-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020		2021				2022					
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul
Real Sector															
Nominal GDP (SA, Bn USD)	20,893.7	22,996.1	25,346.8	5,284.6	5,369.4	5,509.6	5,685.2	5,800.6	6,000.7	6,096.7	6,213.0	-	-	-	-
Real GDP (SA, % YoY)	-3.4	5.7	3.7	-2.9	-2.3	0.5	12.2	4.9	5.5	3.5	1.6	-	-	-	-
- Private Consumption (SA, % YoY)	-3.8	7.9	-	-2.8	-2.4	2.1	16.2	7.1	6.9	4.5	1.8	-	-	-	-
- Private Investment (SA, % YoY)	-2.7	7.8	-	-3.8	0.5	4.2	15.0	8.0	4.4	3.1	1.2	-	-	-	-
- Government Consumption and Investment (SA, % YoY)	2.5	0.5	-	2.1	1.2	1.3	-0.1	0.6	0.1	-1.7	-1.6	-	-	-	-
Real GDP (SAAR, % QoQ)	-	-	-	33.8	4.5	6.3	6.7	2.3	6.9	-1.6	-0.9	-	-	-	-
- Private Consumption (SAAR, % QoQ)	-	-	-	41.4	3.4	11.4	12.0	2.0	2.5	1.8	1.0	-	-	-	-
- Private Investment (SAAR, % QoQ)	-	-	-	27.5	17.7	13.0	3.3	-0.9	2.7	7.4	-3.9	-	-	-	-
- Government Consumption and Investment (SA, % QoQ)	-	-	-	-2.1	-0.5	4.2	-2.0	0.9	-2.6	-2.9	-1.9	-	-	-	-
GDP Per Capita (AR, USD)	62,978	69,220	76,027	63,701	64,696	66,390	68,493	69,824	72,171	73,289	74,643	-	-	-	-
Populations (Mn Persons)	261.2	262.1	-	260.7	261.2	261.0	261.3	261.8	262.1	263.4	263.8	263.6	263.7	263.8	264.0
Labour Market															
Unemployment Rate (SA, %)	8.1	5.4	3.5	8.8	6.8	6.2	5.9	5.1	4.2	3.8	3.6	3.6	3.6	3.6	3.5
Unemployed Persons (SA, Mn Persons)	10.8	6.3	-	12.6	10.8	9.7	9.5	7.7	6.3	6.0	5.9	5.9	6.0	5.9	5.7
External Sector															
Export of Goods (Bn USD)	1,428.8	1,761.4	-	352.4	392.1	405.2	438.4	435.7	482.0	480.8	538.7	174.4	180.2	184.2	-
- % YoY	-13.5	23.3	-	-13.6	-5.9	2.8	51.1	23.6	22.9	18.6	22.9	21.0	23.4	24.2	-
Import of Goods (Bn USD)	2,350.8	2,851.7	-	614.0	651.4	639.9	704.8	732.5	774.5	786.2	852.0	275.5	288.0	288.5	-
- % YoY	-6.5	21.3	-	-4.9	4.2	11.5	37.7	19.3	18.9	22.9	20.9	20.7	24.0	18.1	-
Trade Balance (Bn USD)	-922.0	-1,090.3	-	-261.5	-259.3	-234.6	-266.4	-296.8	-292.5	-305.4	-313.3	-101.1	-107.8	-104.4	-
Current Account Balance (Bn USD)	-619.7	-846.4	-877.8	-189.6	-188.2	-160.9	-208.4	-253.2	-223.8	-255.5	-	-	-	-	-
- % of GDP	-3.0	-3.7	-3.5	-3.6	-3.5	-2.9	-3.7	-4.4	-3.7	-4.2	-	-	-	-	-
International Reserve (Bn USD)	144.9	251.2	-	139.0	144.9	139.0	140.2	250.1	251.2	248.2	238.6	241.0	242.3	238.6	-
External Debt (Bn USD)	21,358.3	23,370.7	-	21,314.7	21,358.3	21,764.8	22,595.4	22,824.3	23,370.7	23,930.4	-	-	-	-	-
- % of International Reserve	14,741.1	9,302.2	-	15,338.6	14,741.1	15,652.7	16,118.3	9,126.8	9,302.2	9,640.7	-	-	-	-	-
Number of Tourists (Mn Persons)	19.4	22.1	-	1.9	2.8	2.8	4.9	6.1	8.4	8.0	8.6	4.3	4.3	-	-
- % YoY	-75.5	13.8	-	-91.6	-85.8	-79.8	473.6	223.4	200.0	185.1	77.9	215.7	146.0	-	-
Government Sector															
Government Revenue (% YoY)	-2.3	25.7	-	35.9	-0.4	13.0	105.9	-14.7	30.9	18.8	26.7	96.6	-16.1	2.6	2.8
Government Expenditure (% YoY)	49.7	1.6	-	41.9	18.3	71.8	-29.1	-1.5	3.9	-33.1	-17.2	-16.4	-23.6	-11.8	-14.8
Fiscal Balance (Bn USD)	-3,348.2	-2,577.0	-	-387.6	-572.9	-1,133.4	-531.7	-534.2	-377.7	-290.5	153.2	308.2	-66.2	-88.8	-211.1
- % of GDP	-16.0	-11.2	-	-7.3	-10.7	-20.6	-9.4	-9.2	-6.3	-4.8	2.5	-	-	-	-
Government Debt (Bn USD)	27,747.8	29,617.2	31,829.2	26,945.4	27,747.8	28,132.6	28,529.4	28,428.9	29,617.2	30,401.0	30,568.6	30,374.2	30,499.6	30,568.6	30,595.1
- % of GDP	132.8	128.8	125.6	130.2	132.8	127.7	127.4	125.5	128.8	124.7	124.2	-	-	-	-
Inflation (% YoY)															
CPI	1.2	4.7	-	1.2	1.2	1.9	4.8	5.3	6.7	8.0	8.6	8.3	8.6	9.1	8.5
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	-2.7	17.0	-	-2.6	-0.2	7.0	18.8	20.3	21.8	20.4	22.0	21.8	21.5	22.5	17.2
Financial Sector (Period End)															
Total Loans (% YoY)	3.1	3.6	-	6.0	3.1	-0.3	-3.1	-0.4	3.6	5.7	9.7	7.1	8.1	9.7	10.5
Total Deposits (% YoY)	21.7	11.8	-	21.3	21.7	20.4	10.4	11.8	11.8	8.9	5.5	7.5	6.1	5.5	4.8
L/D Ratio (%)	64.2	59.5	-	67.0	64.2	61.9	60.7	59.8	59.5	60.1	63.1	60.9	62.1	63.1	63.8
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
Stock Price Index (DJI)	30,606.5	36,338.3	-	27,781.7	30,606.5	32,981.6	34,502.5	33,843.9	36,338.3	34,678.4	30,775.4	32,977.2	32,990.1	30,775.4	32,845.1
Trade Volume (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Mn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
3M Treasury Bill Yield	0.09	0.06	-	0.11	0.09	0.03	0.04	0.04	0.06	0.45	1.54	0.76	0.99	1.54	2.30
10Y Treasury Bond Yield	0.93	1.47	-	0.68	0.93	1.61	1.52	1.37	1.47	2.13	3.14	2.75	2.90	3.14	2.90
Interest Rate (% pa)															
Policy Rate (Fed Funds Rate) (Period End)	0.09	0.07	-	0.09	0.09	0.06	0.08	0.06	0.07	0.33	1.58	0.33	0.83	1.58	2.32
Prime Lending Rate (Period Average)	3.55	3.25	-	3.25	3.25	3.25	3.25	3.25	3.25	3.29	3.94	3.50	3.94	4.38	4.85
Exchange Rate (Period Average)															
EUR/USD	0.8774	0.8455	-	0.8547	0.8391	0.8294	0.8297	0.8486	0.8743	0.8908	0.9395	0.9257	0.9463	0.9463	0.9835
JPY/USD	106.76	109.77	-	106.09	104.47	105.95	109.42	110.08	113.64	116.23	129.73	126.37	128.85	133.96	136.71
THB/USD	31.29	31.98	-	31.33	30.60	30.27	31.35	32.95	33.36	33.04	34.38	33.79	34.42	34.92	36.41

Source: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC and IMF

Note: 1. Total loans and total deposits include only Commercial Banks.

2. % of GDP is calculated from Nominal GDP.