

เศรษฐกิจสิงคโปร์ Q4/2566

- GDP สิงคโปร์ Q4/66 ขยายตัว 2.2% YoY 3.2% QoQ และ 1.2% QoQ (SA) หากพิจารณา ปี 66 ขยายตัว 1.1% YoY
- Q4/66 การส่งออกสินค้า มูลค่า 123.1 Bn USD ขยายตัว 3.0% YoY และ 3.6% QoQ การนำเข้าสินค้า มูลค่า 108.5 Bn USD หดตัว 2.0% YoY แต่ขยายตัว 1.2% QoQ ส่งผลให้ดุลการค้า เกินดุล 14.5 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา ปี 66 การส่งออกสินค้า มูลค่า 475.4 Bn USD หดตัว 7.7% YoY การนำเข้าสินค้า มูลค่า 422.4 Bn USD หดตัว 11.1% YoY ส่งผลให้ดุลการค้า เกินดุล 53.0 Bn USD เกินดุลเพิ่มขึ้นจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/66 ขยายตัว 4.0% YoY และ 0.8% QoQ หากพิจารณา ปี 66 ขยายตัว 4.8% YoY

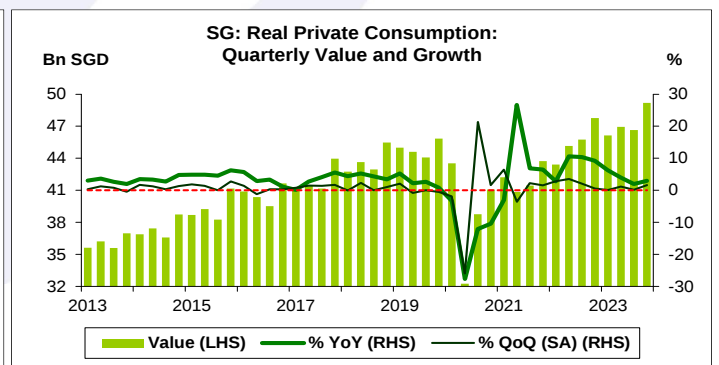
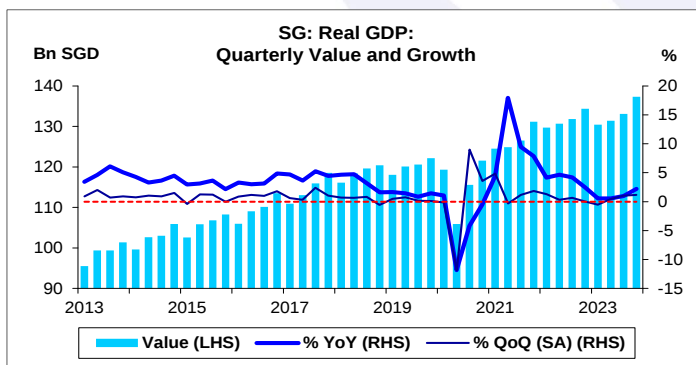
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

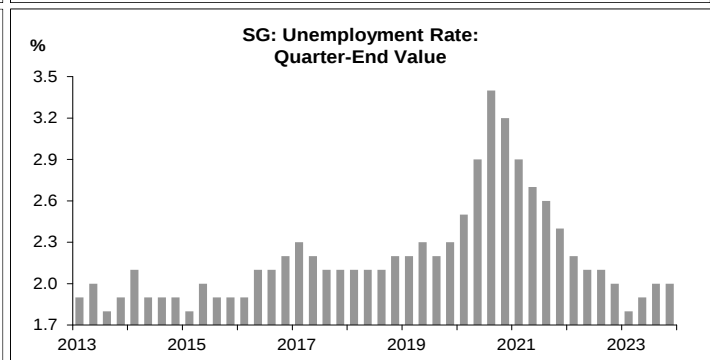
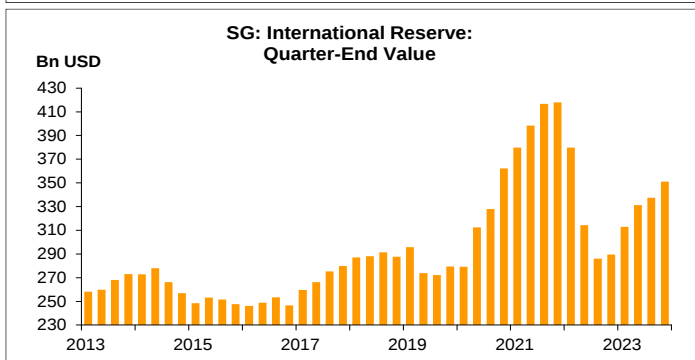
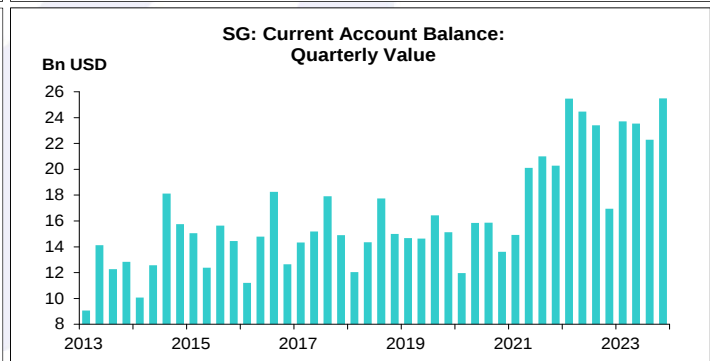
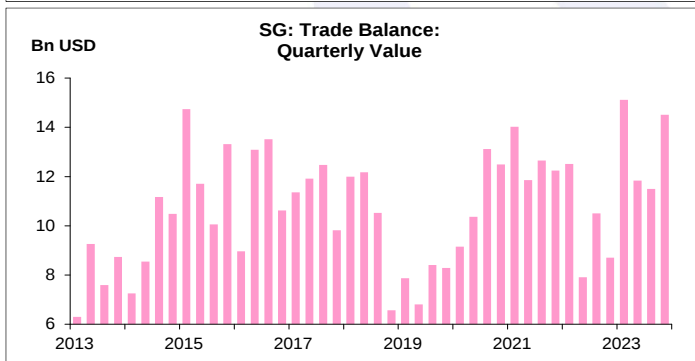
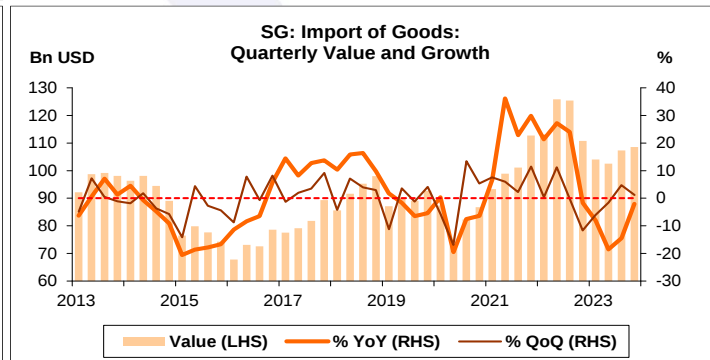
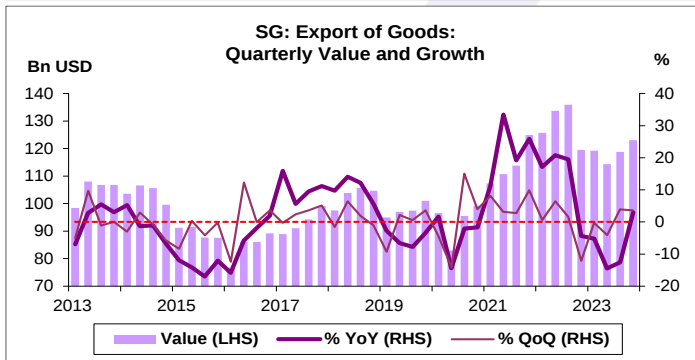
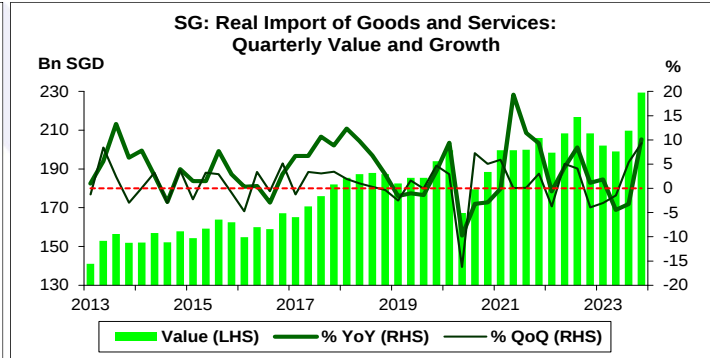
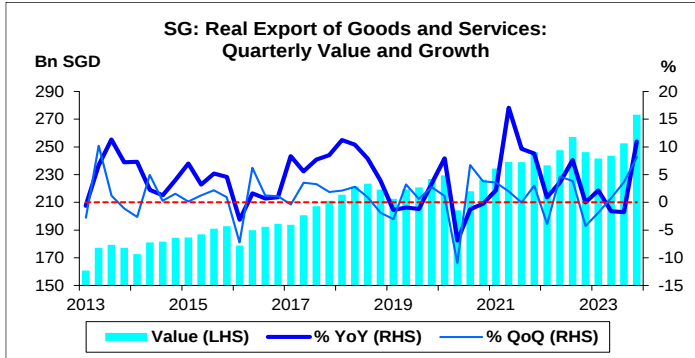
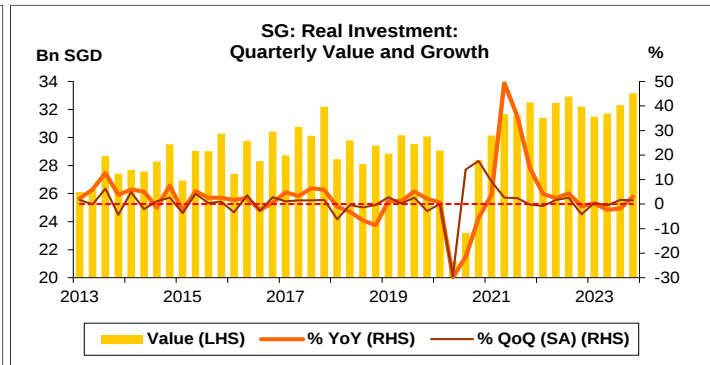
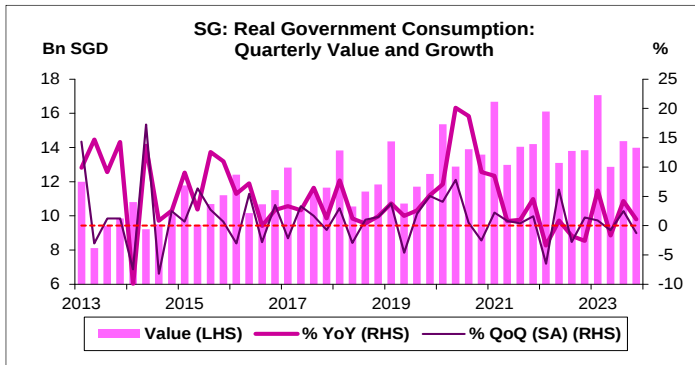
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Dec-23
Private Consumption (SGD)	-	5	5	5	5	-	Dec-23
Government Consumption (SGD)	-	4	5	5	5	-	Dec-23
Investment (SGD)	-	4	5	5	5	-	Dec-23
Export of Goods Value (USD)	4	5	5	5	5	4	Dec-23
Import of Goods Value (USD)	4	4	4	4	5	4	Dec-23
Trade Balance (USD)	5	5	5	5	5	5	Dec-23
Current Account Balance (USD)	-	5	5	5	5	-	Dec-23
International Reserve (USD)	4	4	4	4	4	4	Dec-23
Unemployment Rate	-	3	2	2	3	-	Dec-23
CPI	5	5	5	5	5	5	Dec-23
SGD/USD	3	3	3	3	3	3	Jan-24

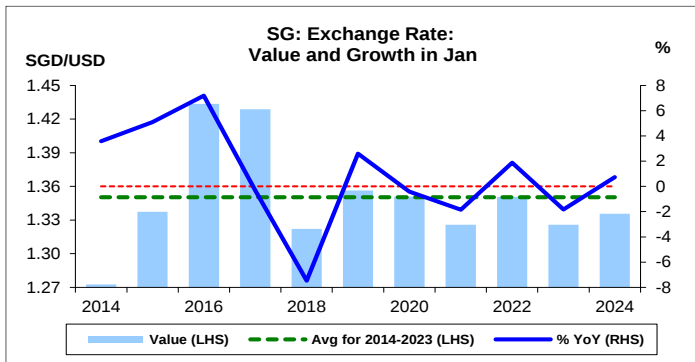
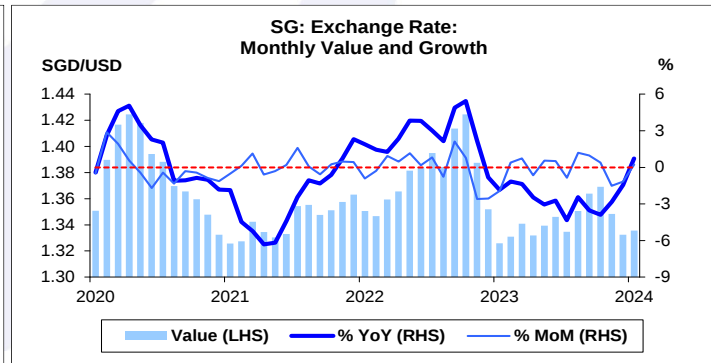
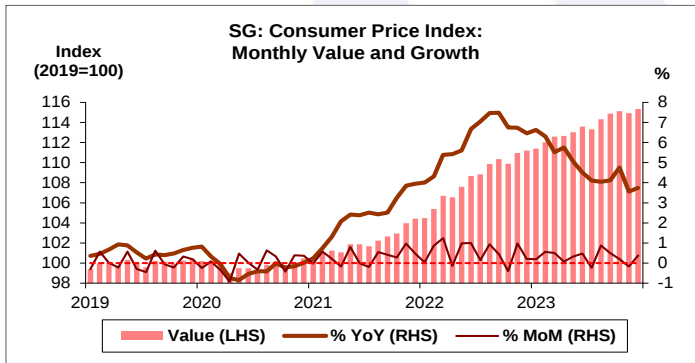
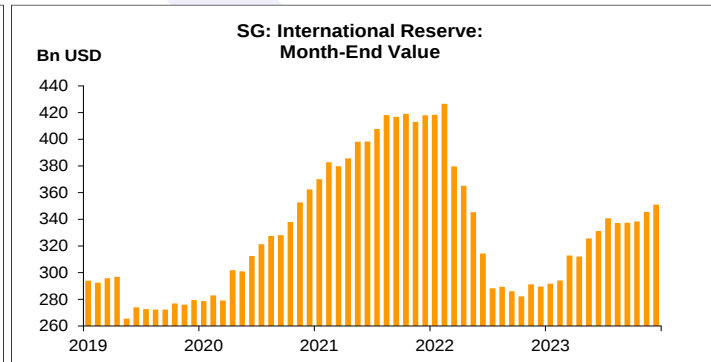
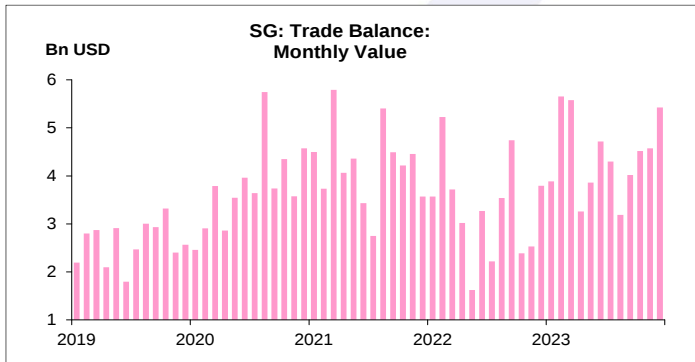
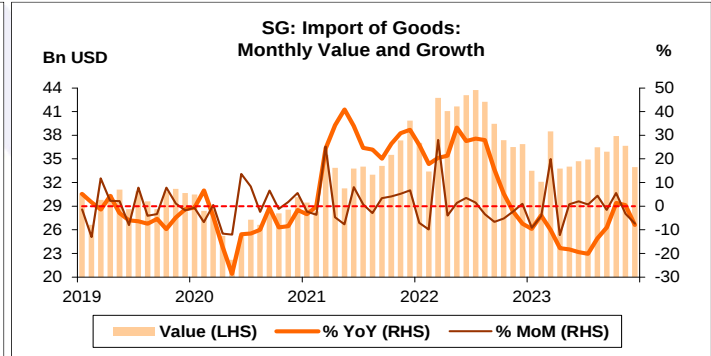
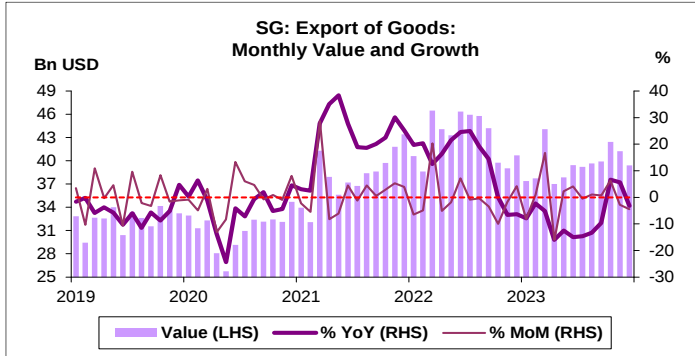
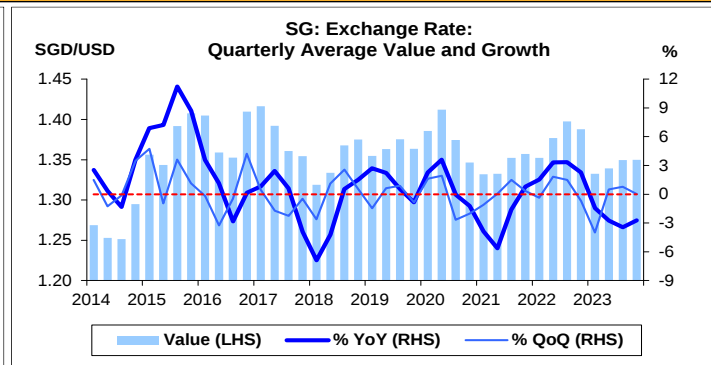
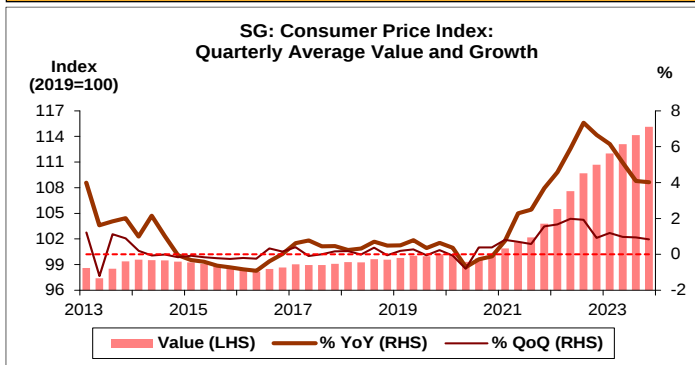
หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

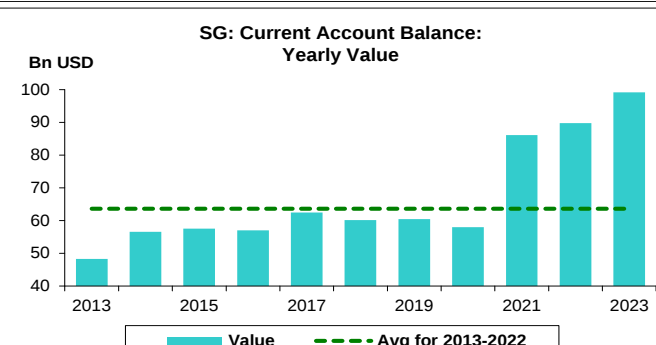
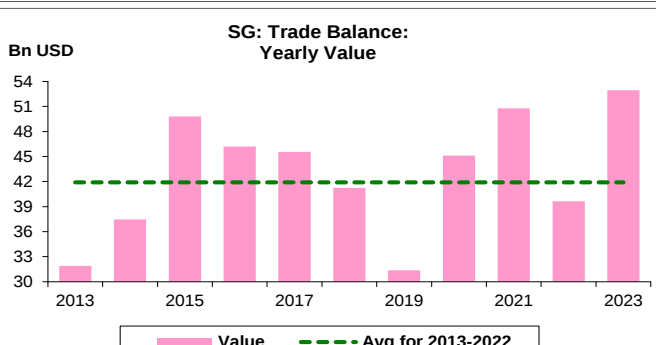
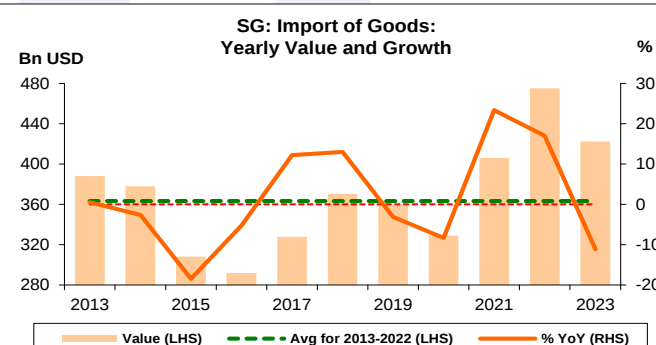
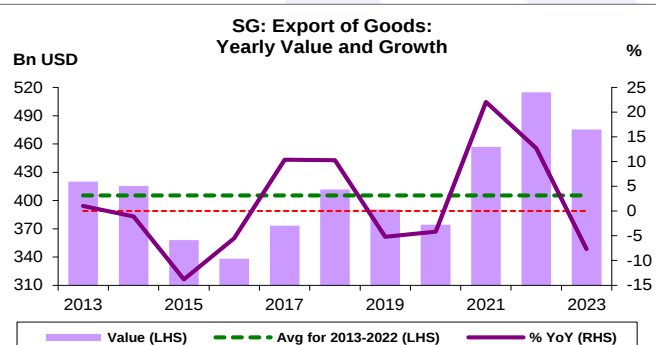
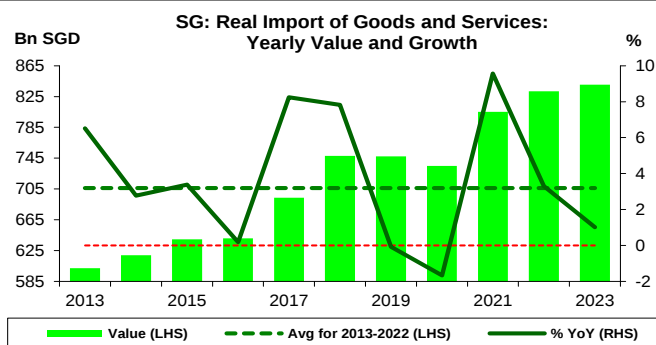
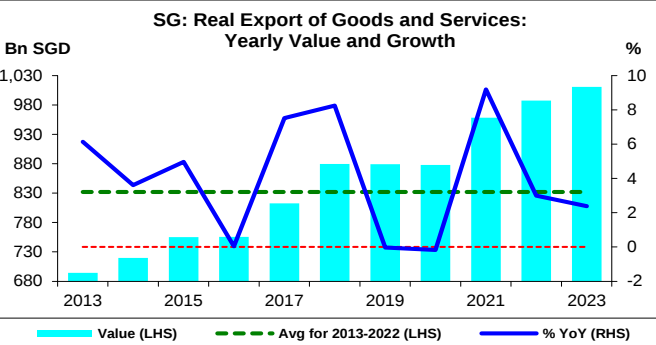
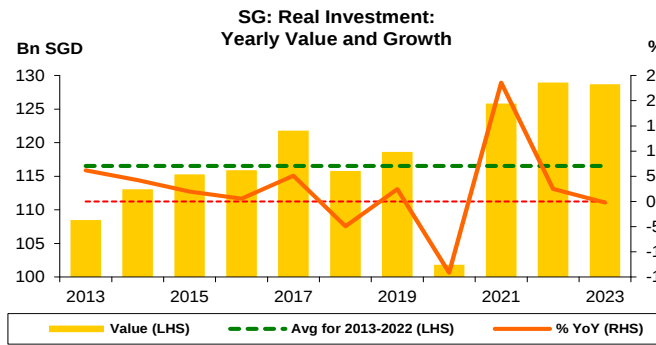
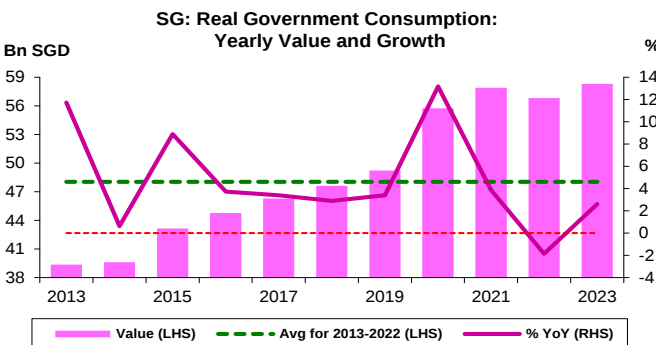
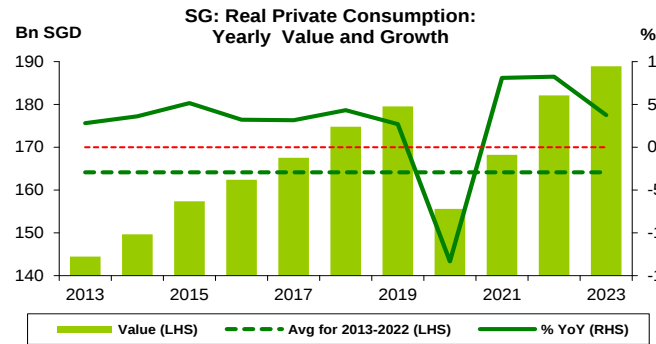
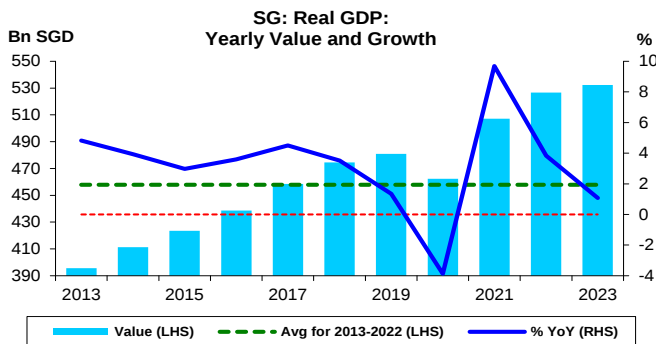
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-66)

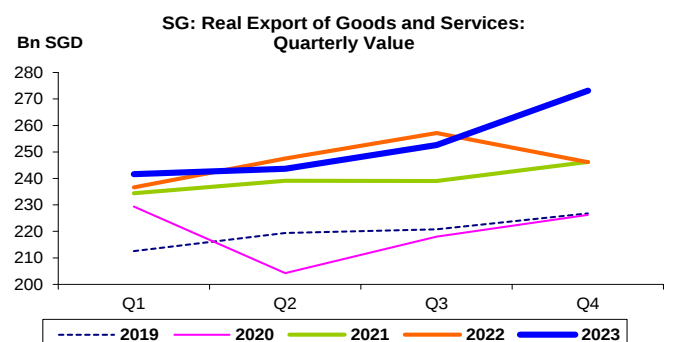
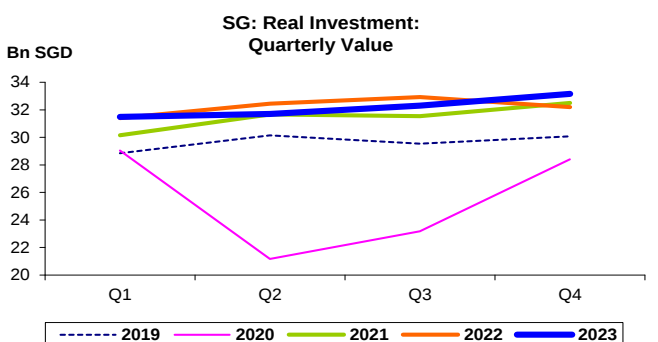
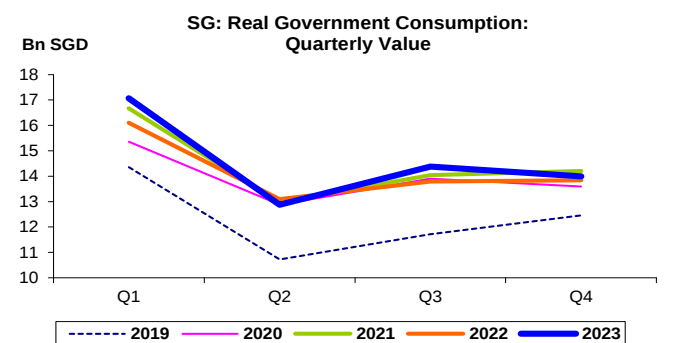
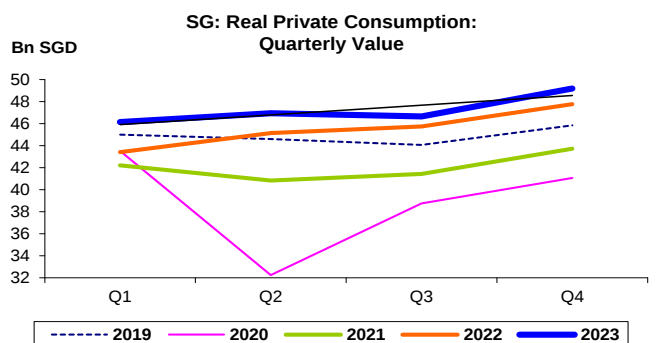
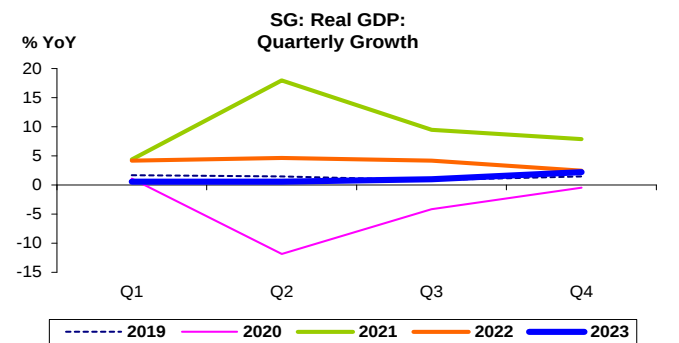
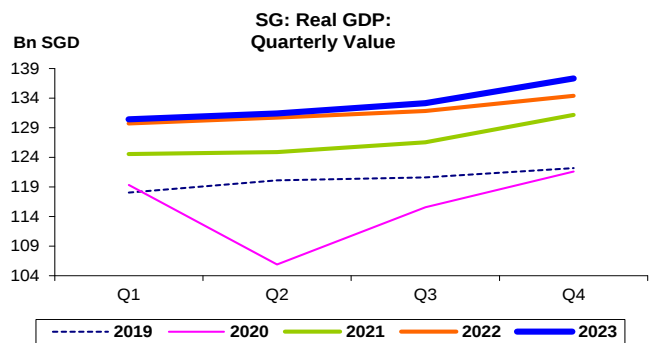
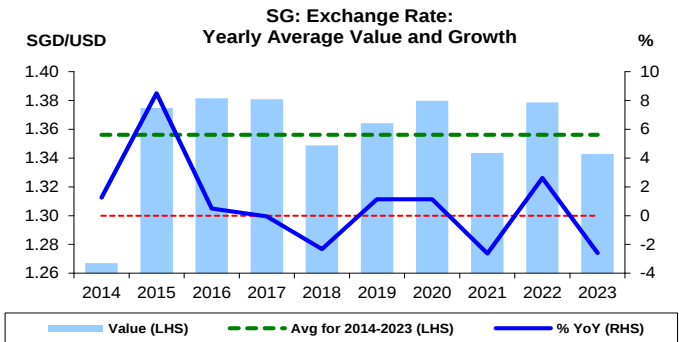
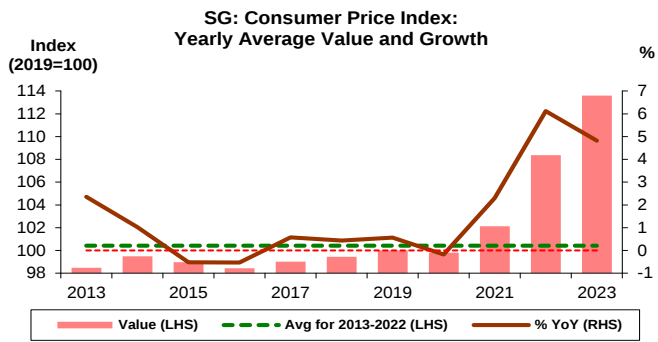
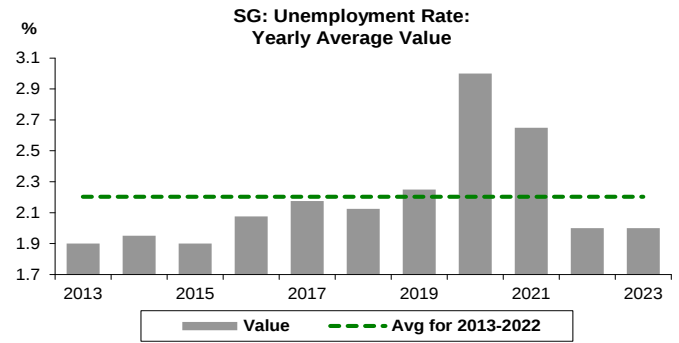
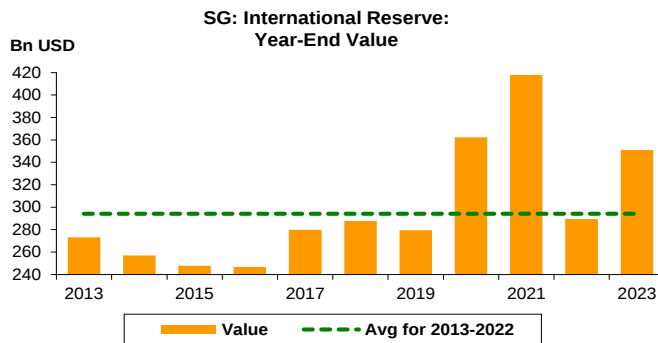
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.2	3.2
Private Consumption (SGD)	2.9	2.7
Government Consumption (SGD)	4.8	4.7
Investment (SGD)	2.5	2.1
Export of Goods Value (USD)	2.7	2.2
Import of Goods Value (USD)	2.8	2.1
CPI	1.2	1.2
SGD/USD	1.0	1.0

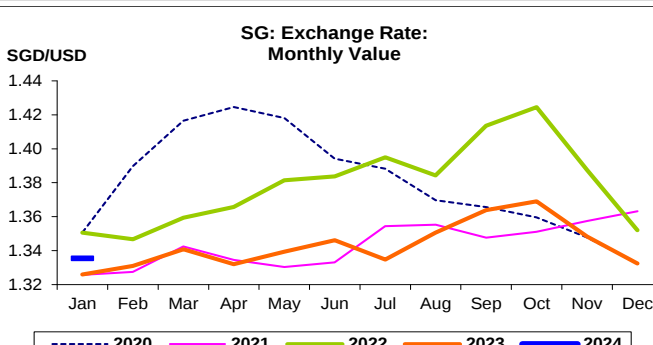
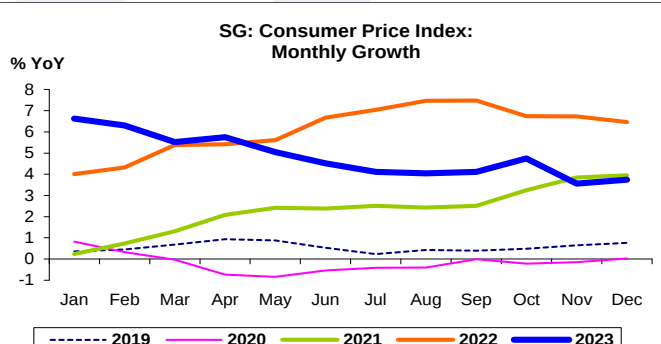
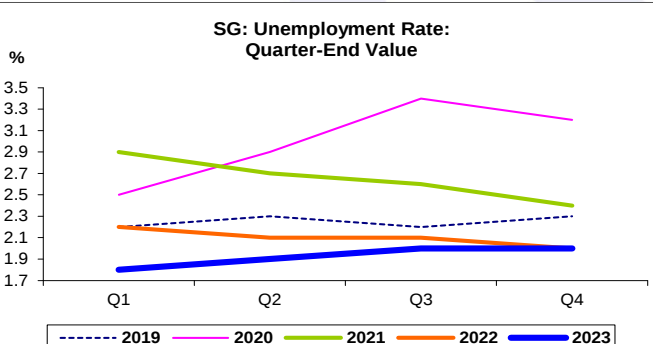
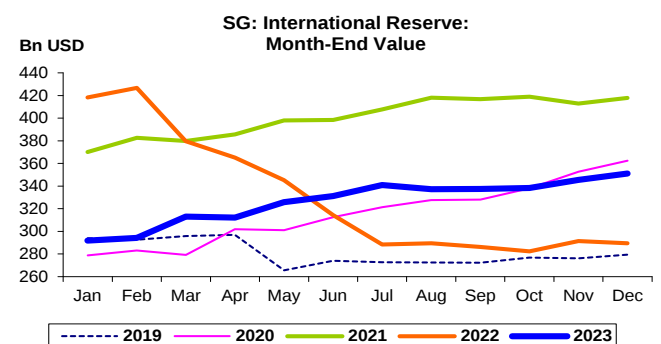
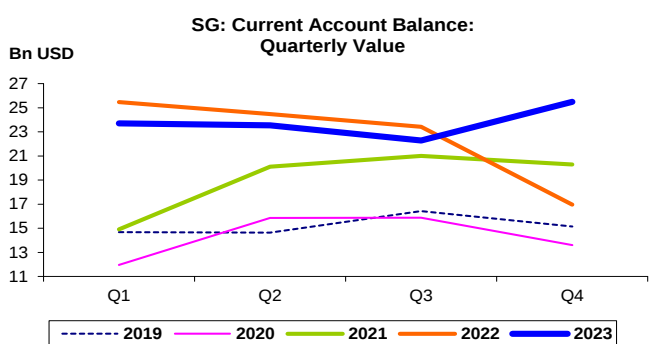
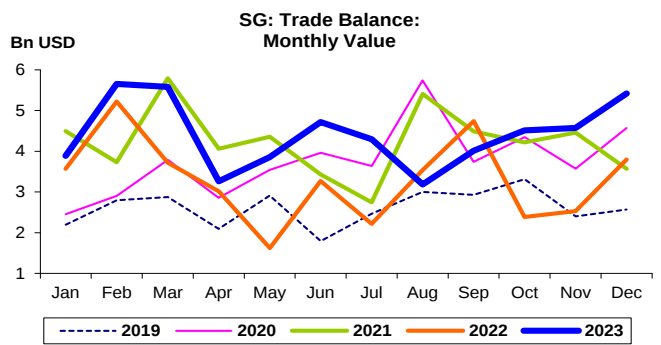
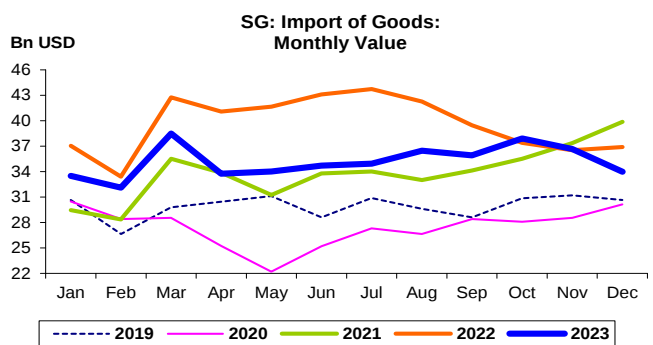
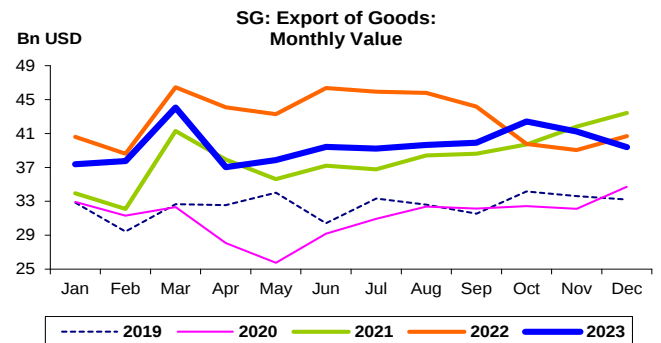
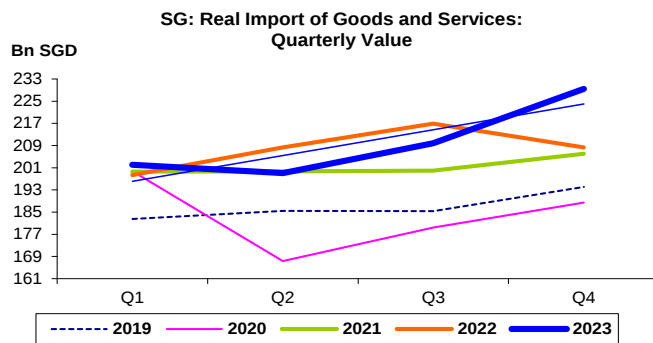


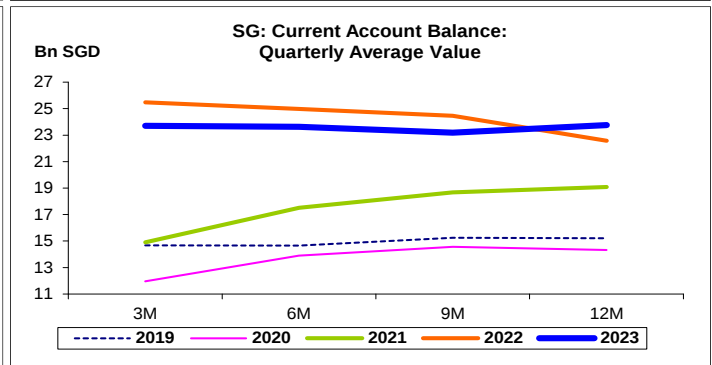
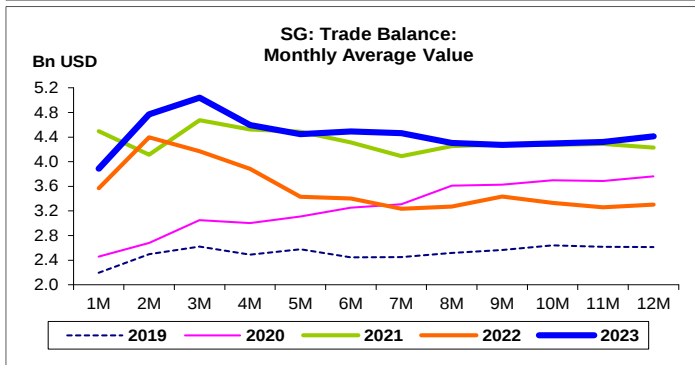
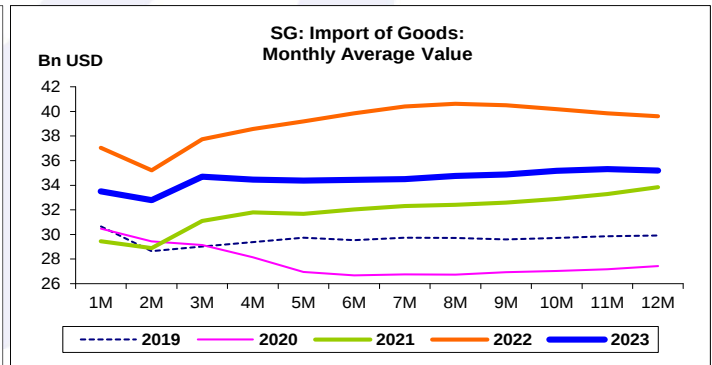
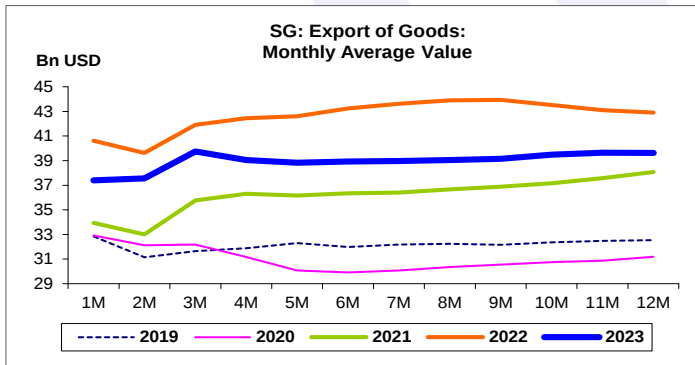
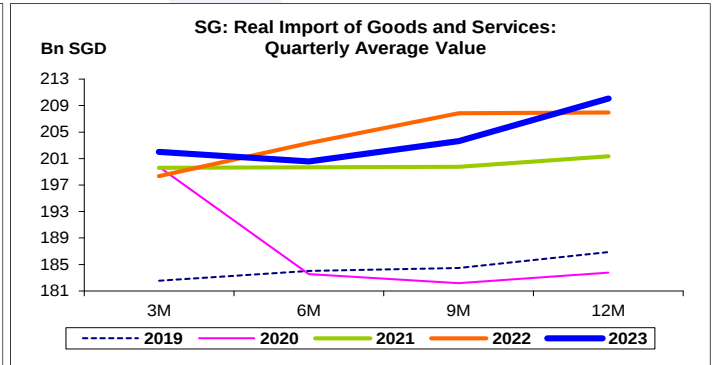
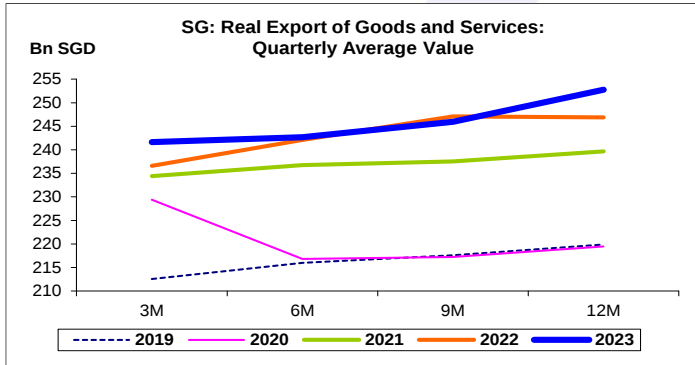
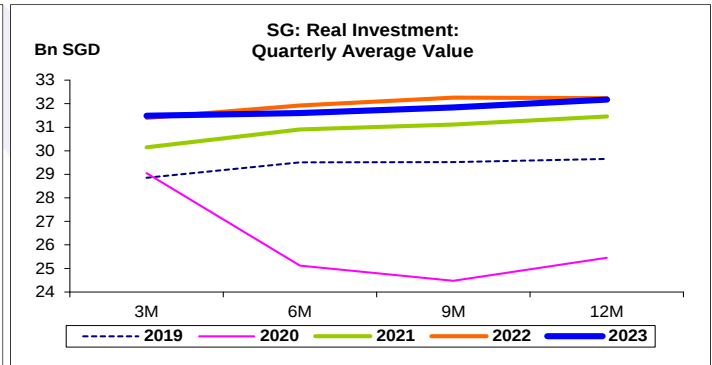
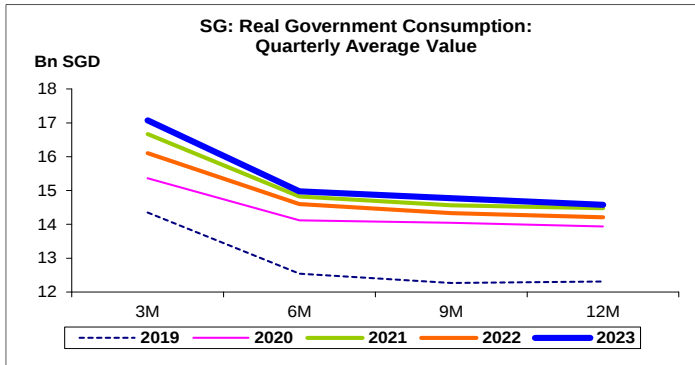
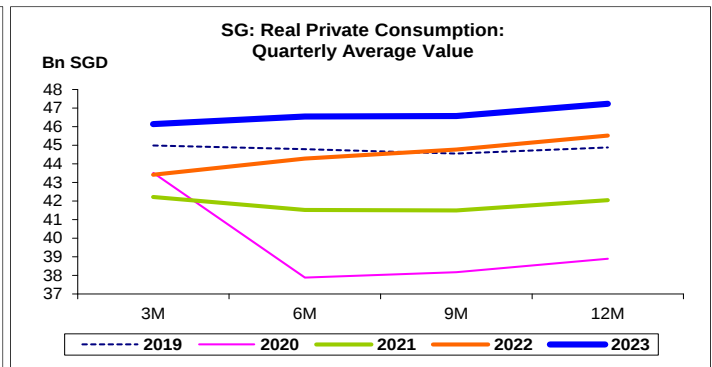
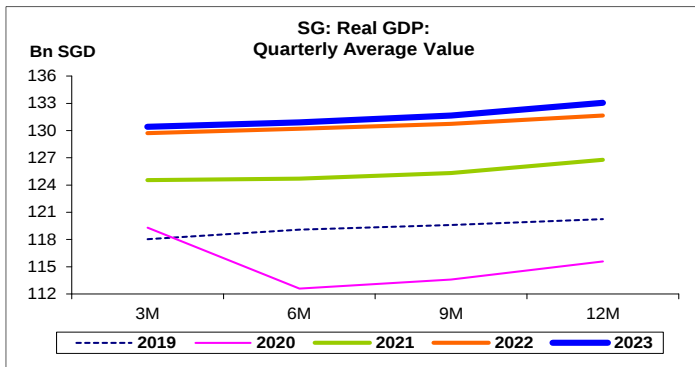


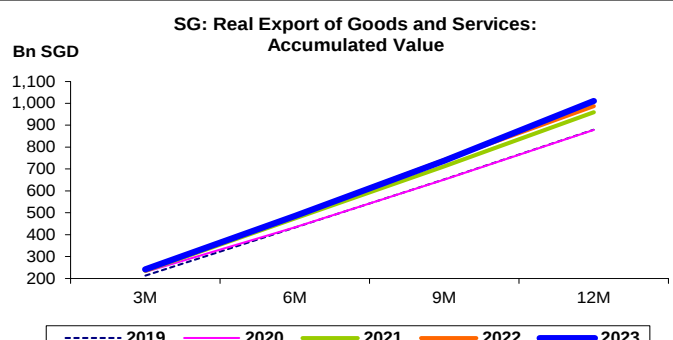
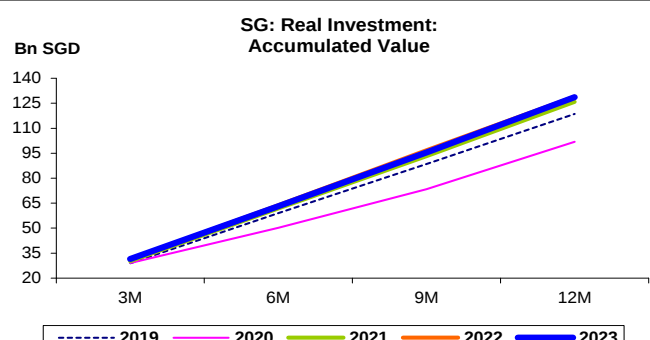
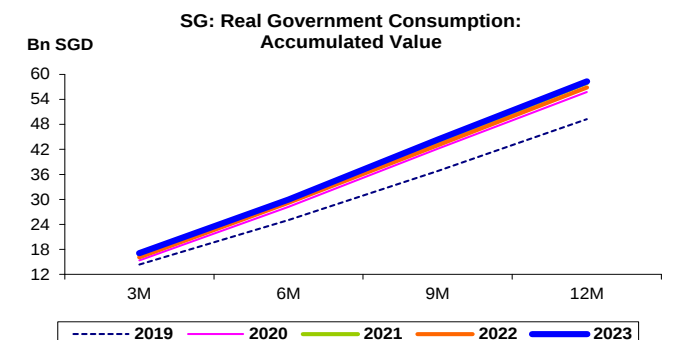
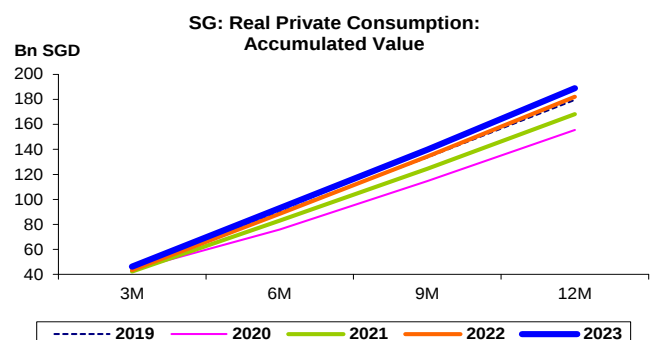
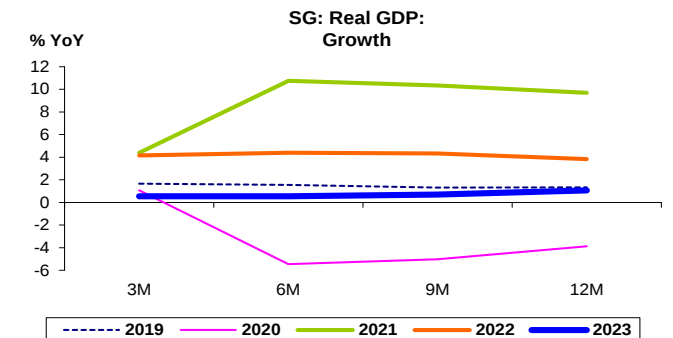
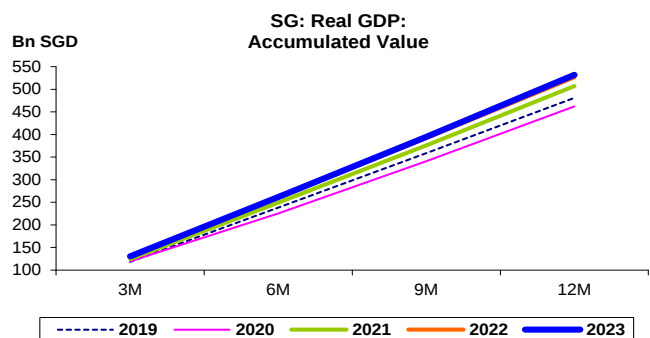
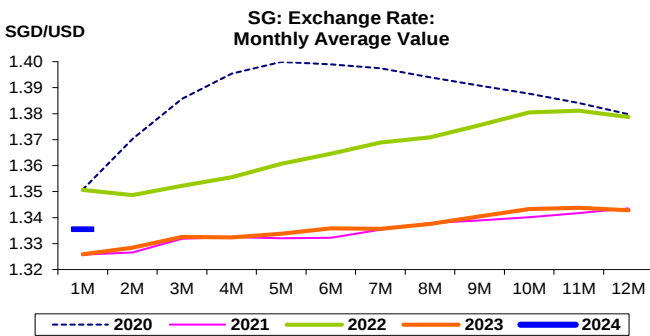
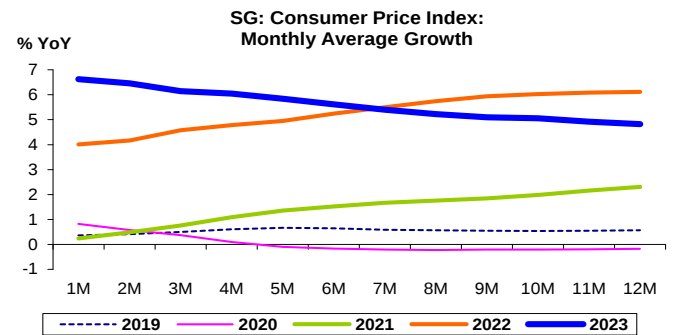
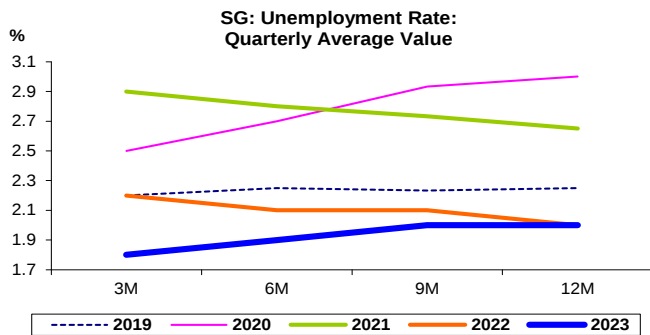


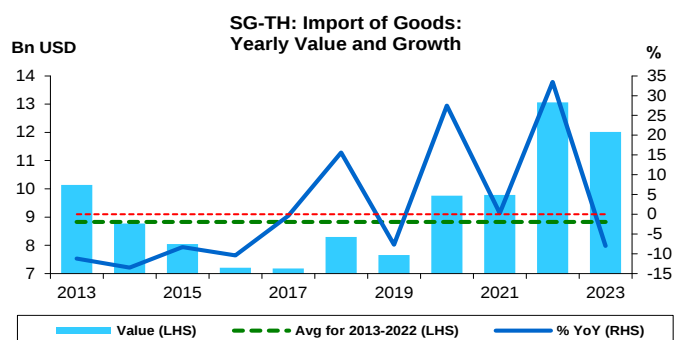
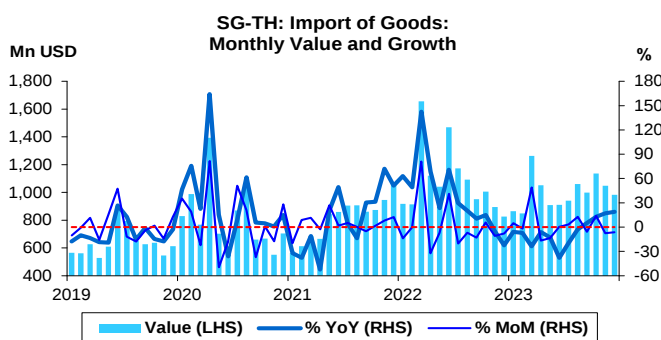
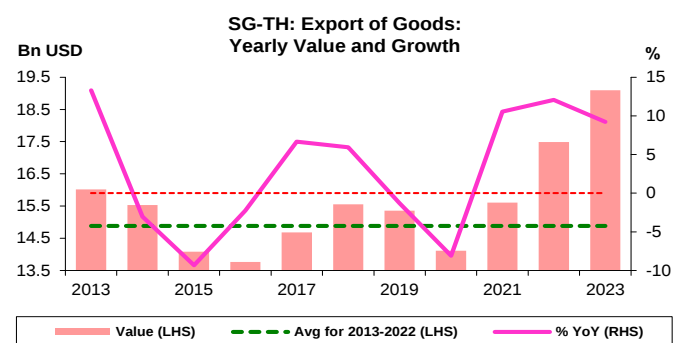
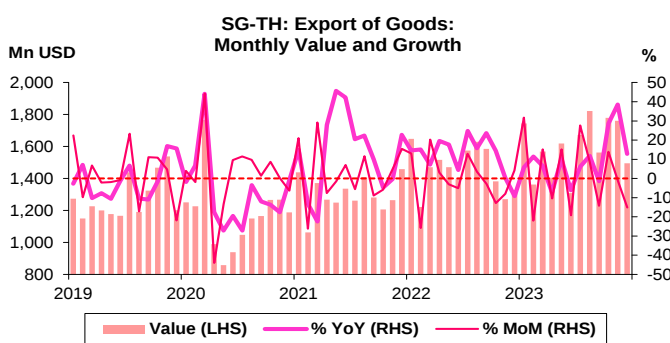
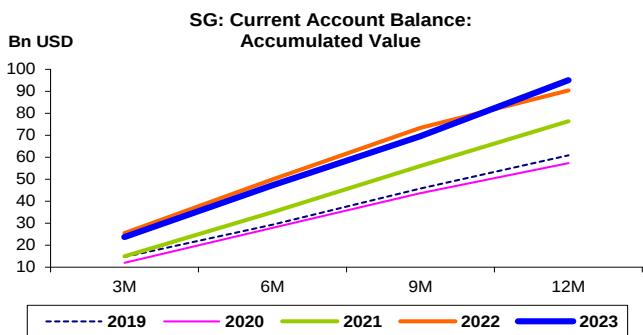
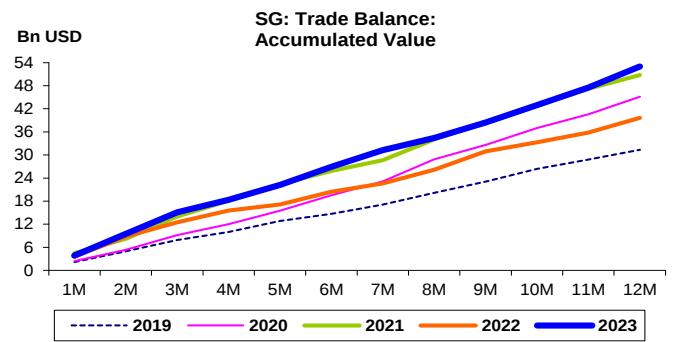
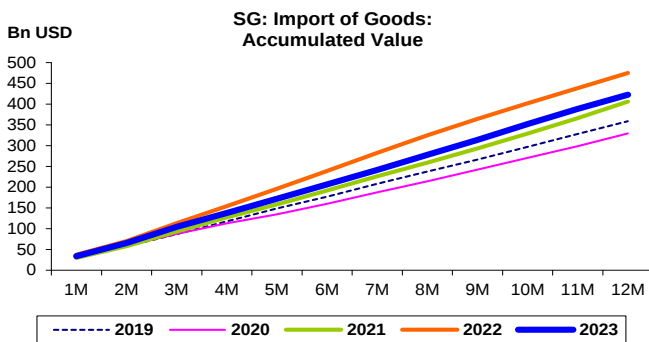
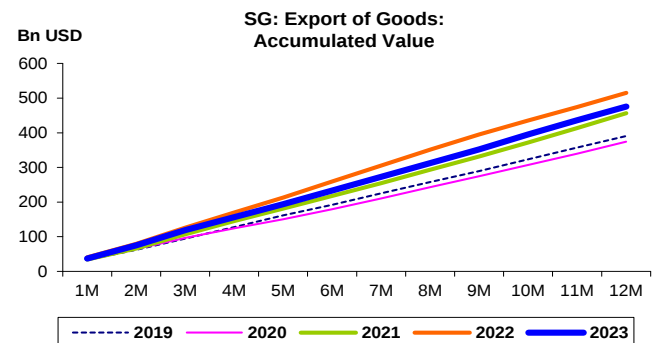
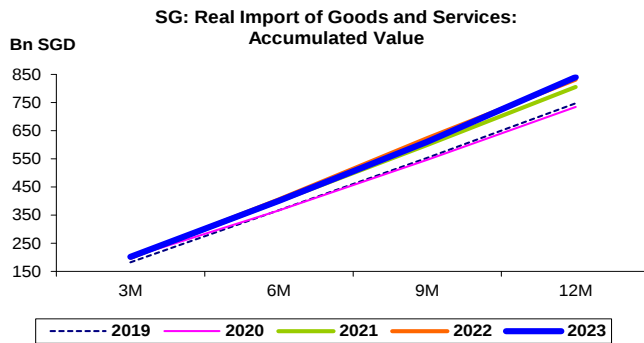


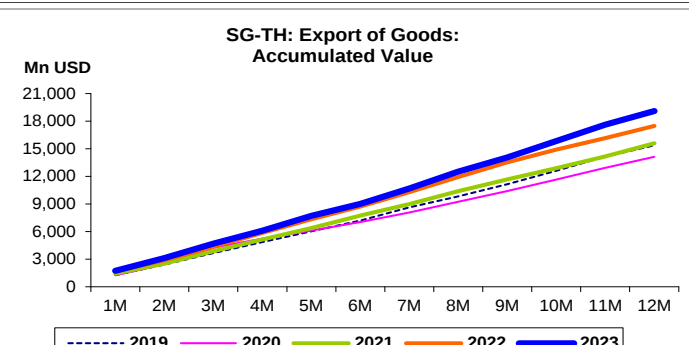
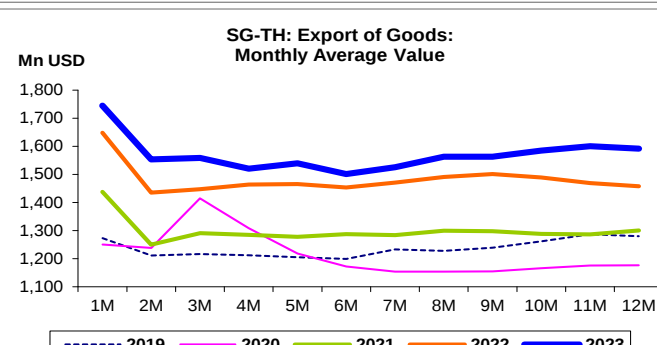
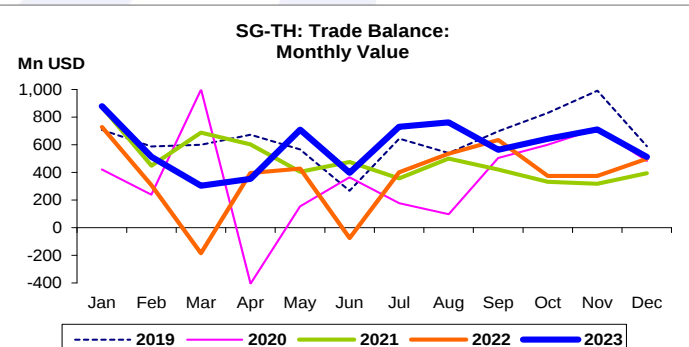
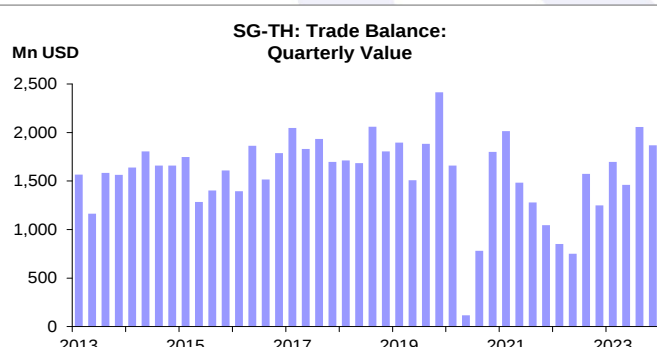
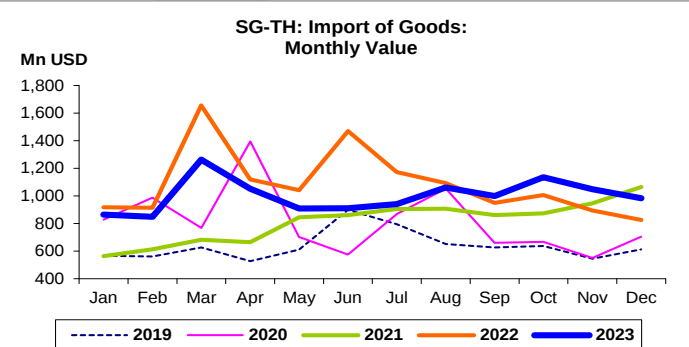
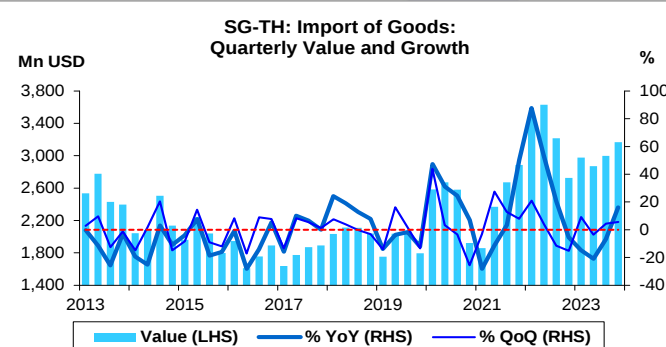
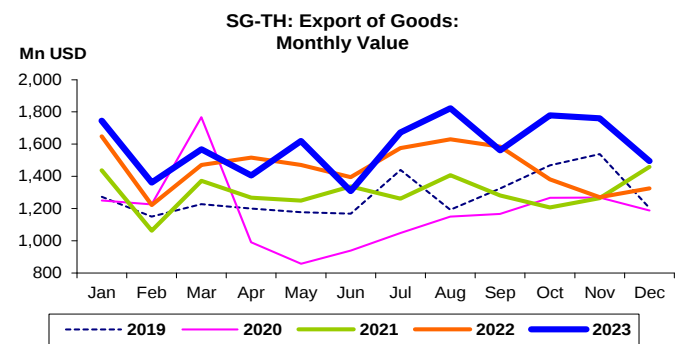
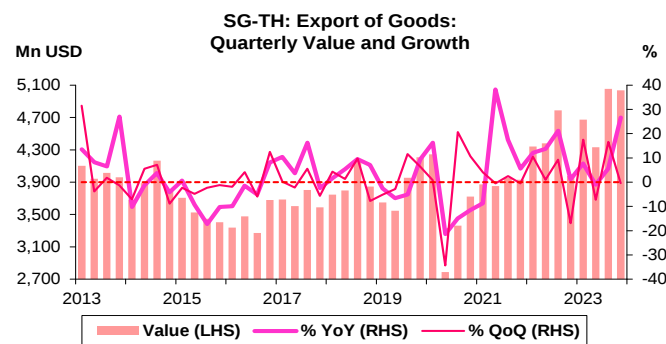
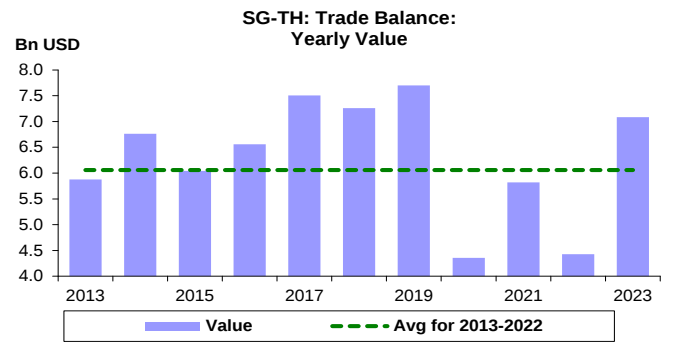
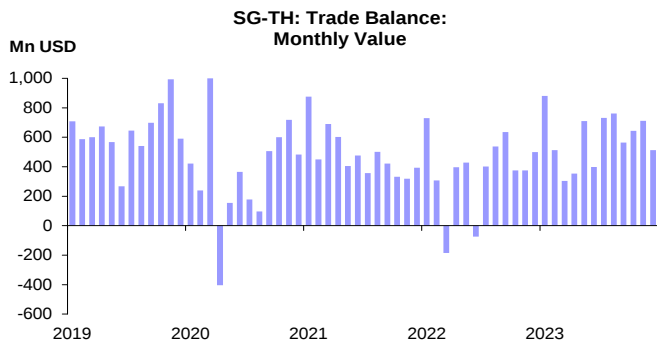


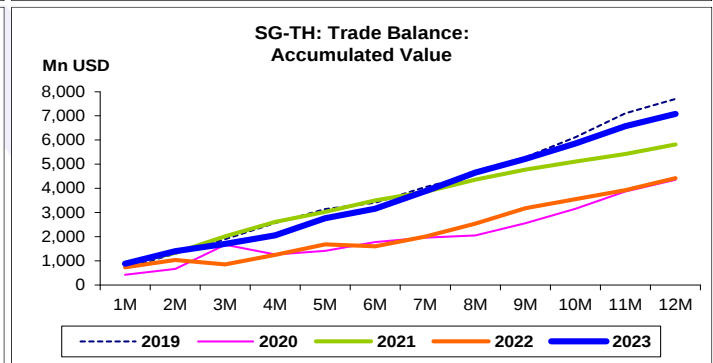
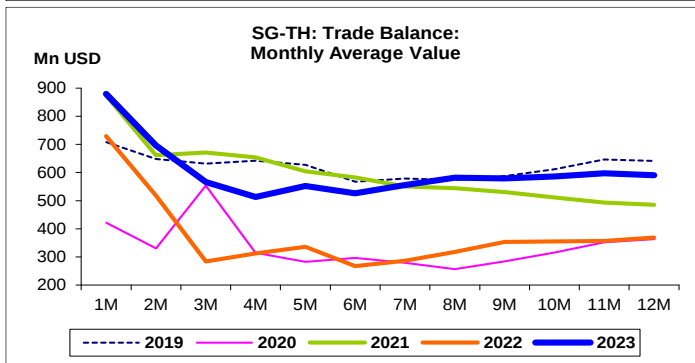
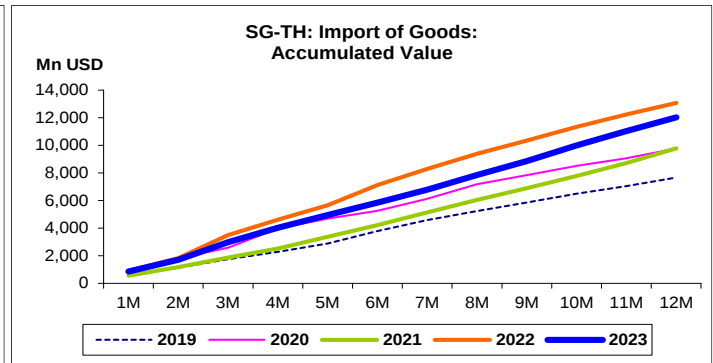
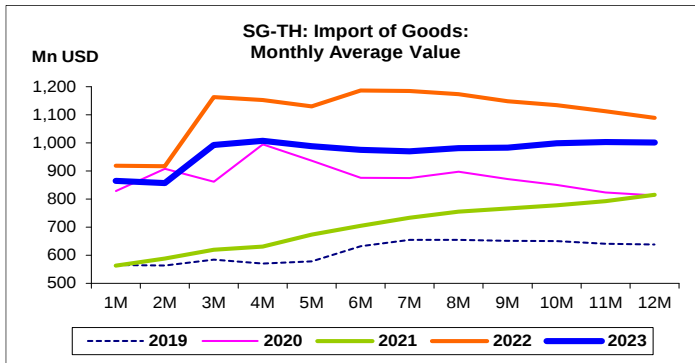












เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022				2023				2024			
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Oct	Nov	Dec	Jan
Real Sector															
Nominal GDP (Bn USD)	526.6	532.3	538.8	129.7	130.7	131.8	134.4	130.4	131.4	133.1	137.3	-	-	-	-
Real GDP (% YoY)	3.8	1.1	2.1	4.2	4.6	4.2	2.4	0.5	0.5	1.0	2.2	-	-	-	-
- Private Consumption (% YoY)	8.2	3.8	-	2.8	10.6	10.4	9.2	6.3	4.0	2.0	3.0	-	-	-	-
- Government Consumption (% YoY)	-1.9	2.6	-	-3.4	0.9	-1.8	-2.6	6.0	-1.7	4.2	1.1	-	-	-	-
- Investment (% YoY)	2.5	-0.2	-	4.1	2.5	4.4	-0.9	0.3	-2.3	-1.9	3.0	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.3	0.3	0.7	0.0	-0.5	0.4	1.0	1.2	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	2.8	3.5	2.1	0.6	0.1	1.1	0.1	1.6	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-6.5	6.1	-2.8	1.4	0.9	-0.8	2.5	-1.3	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	-0.8	1.7	2.6	-4.1	0.5	-0.6	1.7	1.5	-	-	-	-
GDP Per Capita (Th USD)	79.4	93.2	91.7	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.3	5.7	5.7	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	2.0	2.0	3.8	2.2	2.1	2.1	2.0	1.8	1.9	2.0	2.0	-	-	-	-
External Sector															
Export of Goods (Bn USD)	514.9	475.4	-	125.7	133.7	135.9	119.5	119.2	114.3	118.8	123.1	42.4	41.2	39.4	-
- % YoY	12.7	-7.7	-	17.1	20.8	19.5	-4.4	-5.2	-14.5	-12.6	3.0	6.7	5.6	-3.2	-
Import of Goods (Bn USD)	475.2	422.4	-	113.2	125.8	125.4	110.8	104.1	102.5	107.3	108.5	37.9	36.7	34.0	-
- % YoY	17.0	-11.1	-	21.3	27.2	24.0	-1.7	-8.0	-18.5	-14.4	-2.0	1.4	0.4	-7.9	-
Trade Balance (Bn USD)	39.6	53.0	-	12.5	7.9	10.5	8.7	15.1	11.8	11.5	14.5	4.5	4.6	5.4	-
Current Account Balance (Bn USD)	89.7	99.1	79.2	23.2	25.1	23.3	18.0	24.0	24.5	25.2	25.5	-	-	-	-
- % of GDP	17.0	16.6	15.2	17.9	19.2	17.7	13.4	18.4	18.6	18.9	18.6	-	-	-	-
International Reserve (Bn USD)	289.5	351.0	-	379.7	314.4	286.1	289.5	312.9	331.2	337.4	351.0	338.2	345.5	351.0	-
External Debt (Bn USD)	1,788.7	-	-	1,851.5	1,836.6	1,849.3	1,788.7	1,776.6	1,807.5	-	-	-	-	-	-
- % of International Reserve	617.9	-	-	487.7	584.2	646.5	617.9	567.8	545.8	-	-	-	-	-	-
Number of Tourists (Mn Persons)	6.3	13.6	-	0.2	1.3	2.2	2.6	2.9	3.4	3.9	3.5	1.13	1.10	1.24	-
- % YoY	1,810.5	115.8	-	258.2	2,416.8	4,089.0	1,523.3	1,082.5	168.1	72.6	35.2	37.8	34.8	33.1	-
Government Sector															
Fiscal Balance (Bn USD)	9.1	7.5	-	-1.4	6.4	5.4	-1.3	-12.8	7.6	6.2	1.9	-0.7	3.3	-0.7	-
- % of GDP	1.7	1.4	-	-1.1	4.9	4.1	-1.0	-9.8	5.8	4.6	1.4	-	-	-	-
Government Debt (Bn USD)	778.4	-	-	646.6	717.2	762.7	778.4	811.7	823.2	830.9	-	-	-	-	-
- % of GDP	189.4	120.2*	129.8	172.6	192.9	198.3	189.4	184.6	238.5	347.7	-	-	-	-	-
Inflation (% YoY)															
CPI	6.1	4.8	3.5	4.6	5.9	7.3	6.6	6.1	5.1	4.1	4.0	4.7	3.6	3.7	-
Financial Sector (Period End)															
Total Loans (% YoY)	-0.3	-2.4	-	20.1	19.5	3.7	-0.3	-4.0	-5.0	-6.1	-2.4	-4.2	-2.9	-2.4	-
Total Deposits (% YoY)	7.3	4.3	-	111.8	117.8	11.1	7.3	6.0	3.6	2.3	4.3	3.1	4.3	4.3	-
L/D Ratio (%)	47.4	44.3	-	50.3	49.7	48.1	47.4	45.5	45.5	44.2	44.3	44.1	44.2	44.3	-
Stock Market (Period End)															
SGX Strait Times Index	3,251.3	3,073.0	-	3,408.5	3,102.2	3,130.2	3,251.3	3,258.9	3,205.9	3,217.4	3,073.0	3,217.4	3,067.7	3,073.0	3,240.3
Bond Market (Period End, %pa)															
1Y Treasury Reference Rate	4.24	3.75	-	1.02	2.31	3.24	4.24	3.69	3.62	3.78	3.75	3.77	3.79	3.75	3.47
10Y Treasury Reference Rate	3.09	2.71	-	2.34	2.98	3.48	3.09	2.94	3.08	3.40	2.71	3.38	2.97	2.71	2.91
Interest Rate (Period End, %pa)															
Policy Rate (3-Month SIBOR)	4.25	4.06	-	0.79	1.91	3.17	4.25	4.19	4.09	4.06	4.06	4.06	4.06	4.06	4.06
Exchange Rate (Period Average)															
SGD/USD	1.3787	1.3428	-	1.3522	1.3770	1.3976	1.3880	1.3325	1.3391	1.3497	1.3499	1.3691	1.3483	1.3325	1.3355
SGD/EUR	1.4496	1.4538	-	1.5134	1.4609	1.4043	1.4198	1.4335	1.4641	1.4614	1.4561	1.4482	1.4612	1.4590	1.4507

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.

* Estimated Figure