



เศรษฐกิจอินเดีย Q1/2564

- GDP อินเดีย Q1/64 ขยายตัว 1.6% YoY และ 7.5% QoQ
- Q1/64 การส่งออกสินค้า มูลค่า 89.5 Bn USD ขยายตัว 19.2% YoY และ 18.2% QoQ การนำเข้าสินค้า มูลค่า 130.9 Bn USD ขยายตัว 18.4% YoY และ 18.1% QoQ ส่งผลให้ดุลการค้า ขาดดุล 41.4 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 5M/64 การส่งออกสินค้า มูลค่า 152.3 Bn USD ขยายตัวถึง 45.5% YoY การนำเข้าสินค้า มูลค่า 215.1 Bn USD ขยายตัวถึง 42.9% YoY ส่งผลให้ดุลการค้า ขาดดุล 62.8 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/64 ขยายตัว 4.9% YoY แต่หดตัว 1.0% QoQ หากพิจารณา 4M/64 ขยายตัว 4.6% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR) ¹	-	5	4	5	5	-	Mar-21
Private Consumption (INR) ¹	-	5	4	5	5	-	Mar-21
Government Consumption (INR) ¹	-	5	5	5	5	-	Mar-21
Investment (INR) ¹	-	5	4	5	5	-	Mar-21
Export of Goods Value (USD)	4	5	1	5	5	5	May-21
Import of Goods Value (USD)	3	4	1	4	5	3	May-21
Trade Balance (USD)	4	3	5	3	2	5	May-21
Current Account Balance (USD)	-	4	5	5	4	-	Dec-20
International Reserve (USD)	5	5	5	5	5	5	Apr-21
CPI	5	5	5	5	5	5	Apr-21
INR/USD	4	4	5	4	5	4	May-21

¹การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-63)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

%	Average YoY Growth	CAGR
GDP (INR) ¹	5.1	5.0
Private Consumption (INR) ¹	5.1	4.9
Government Consumption (INR) ¹	5.3	5.2
Investment (INR) ¹	3.7	3.4
Export of Goods Value (USD)	2.9	4.8
Import of Goods Value (USD)	1.9	3.4
CPI ²	5.9	5.9
INR/USD	5.0	3.9

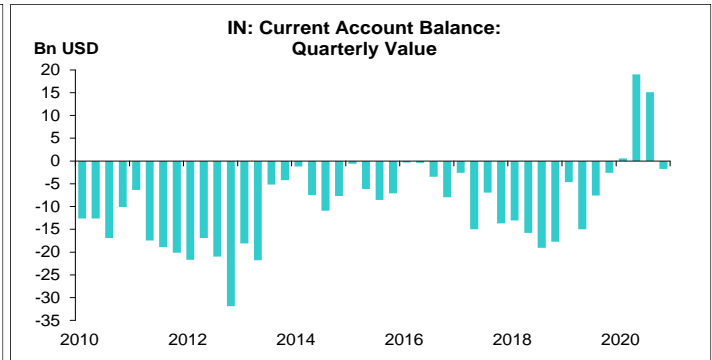
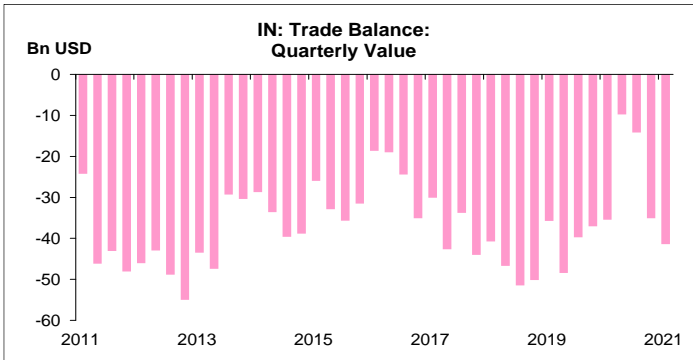
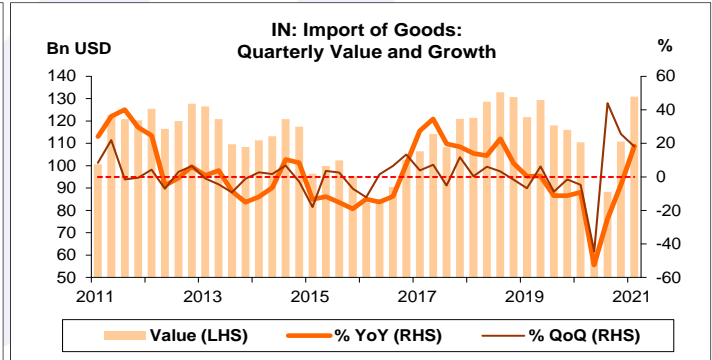
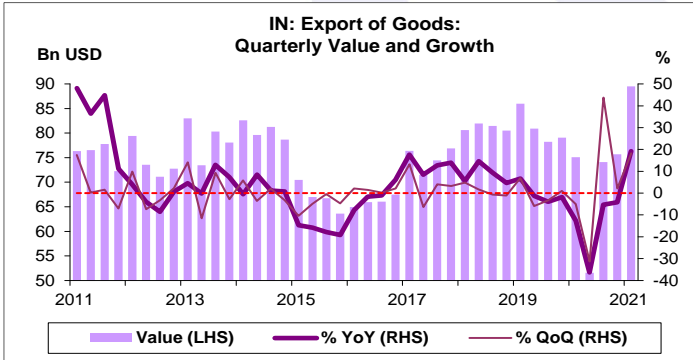
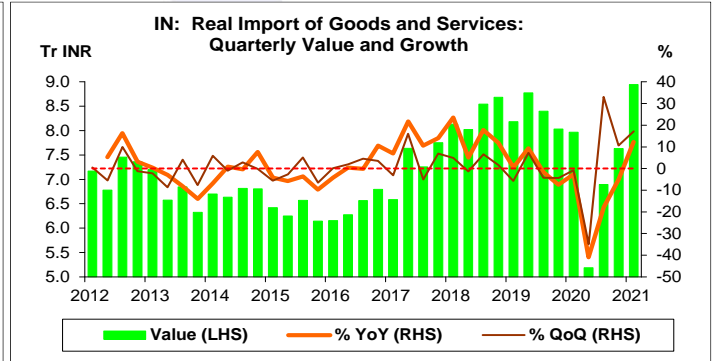
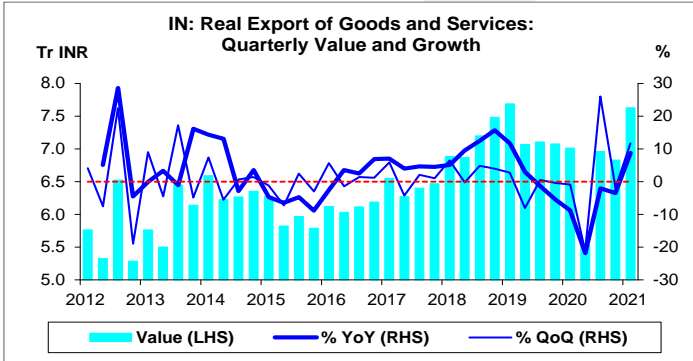
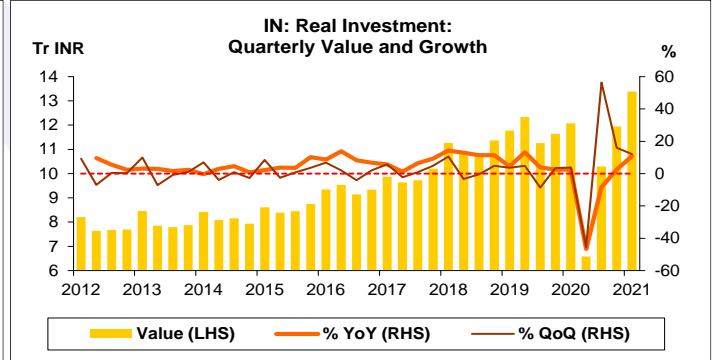
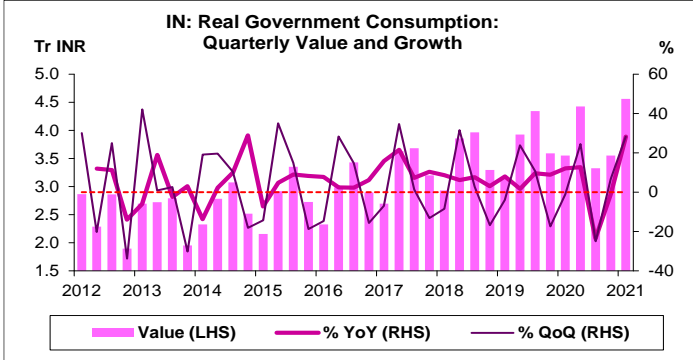
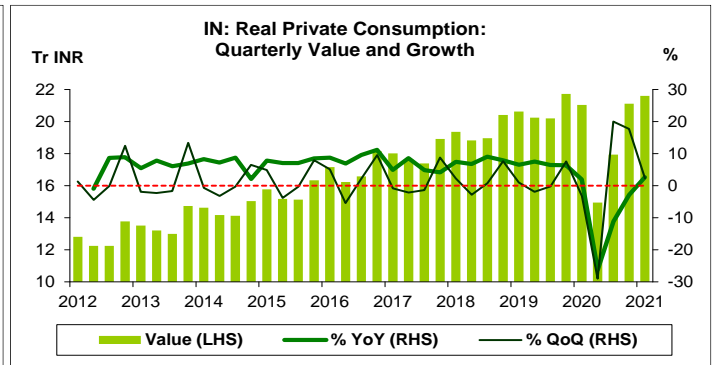
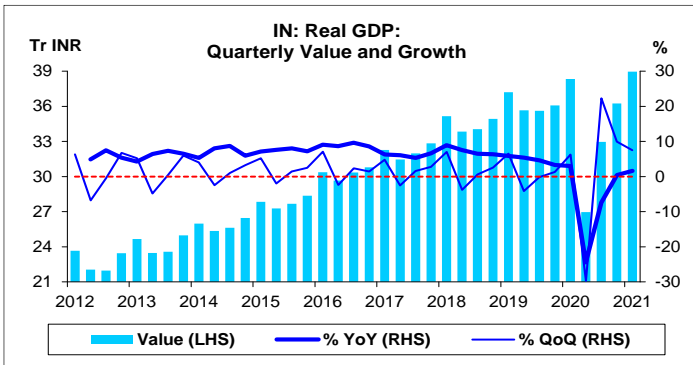
¹ข้อมูลปี 2555-63

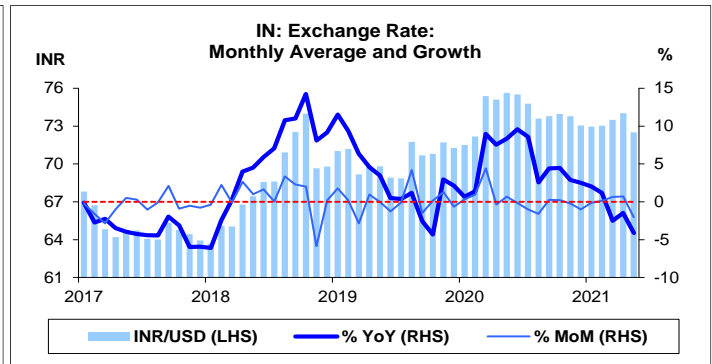
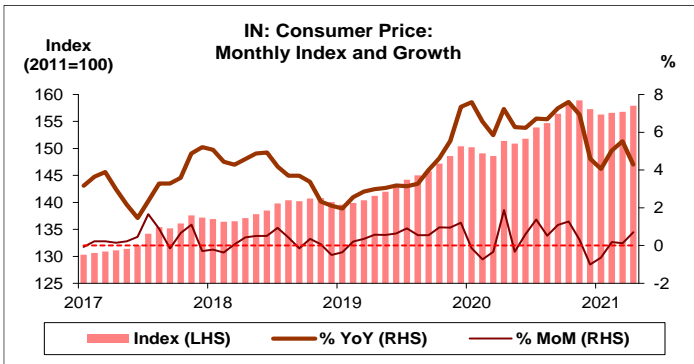
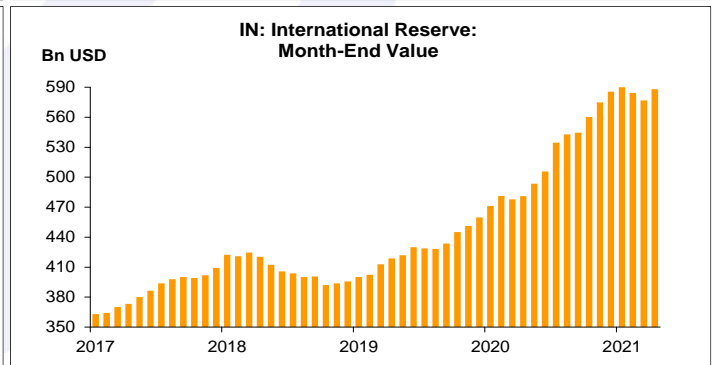
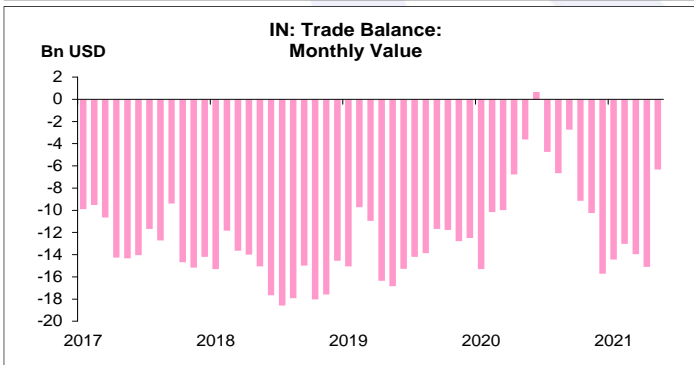
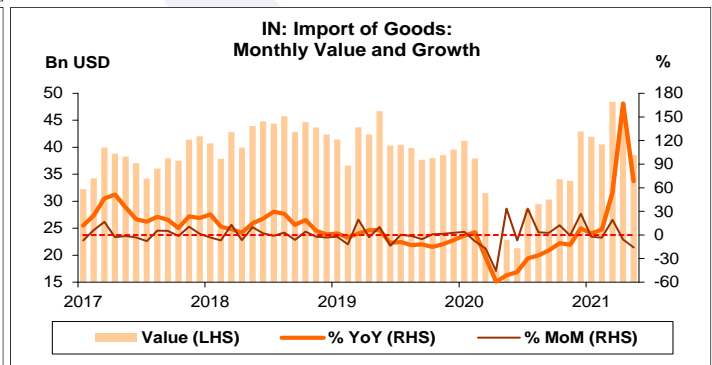
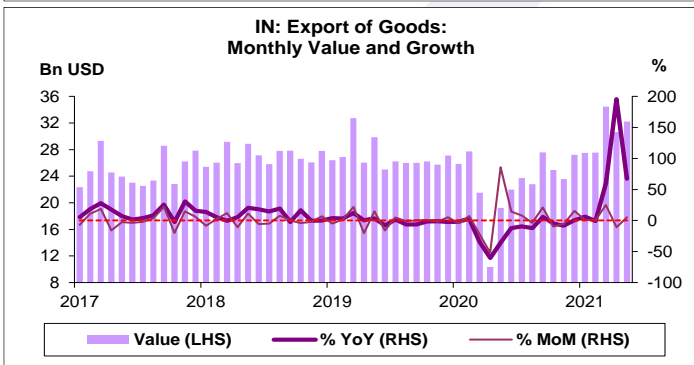
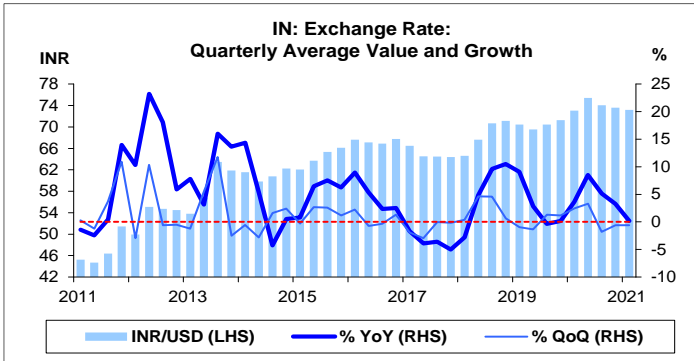
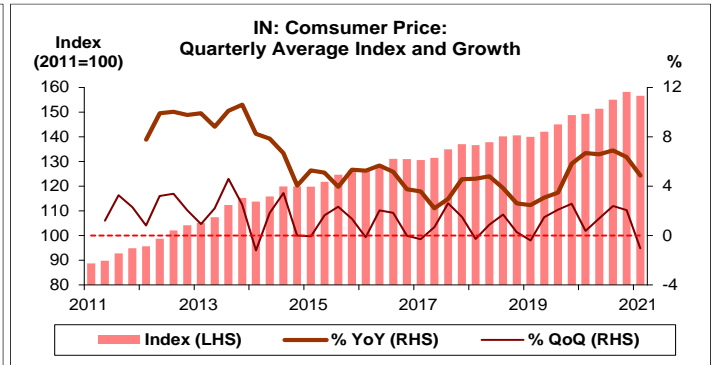
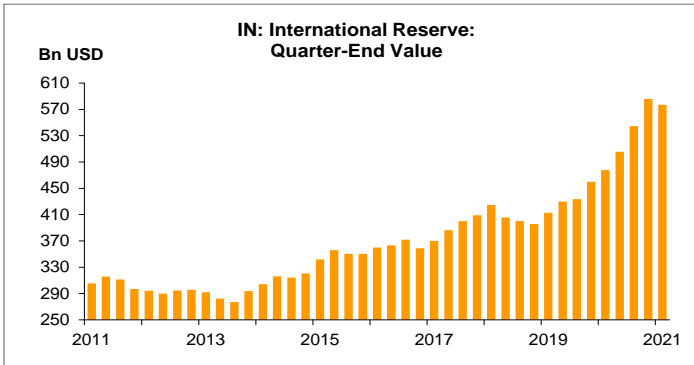
²ข้อมูลปี 2554-63

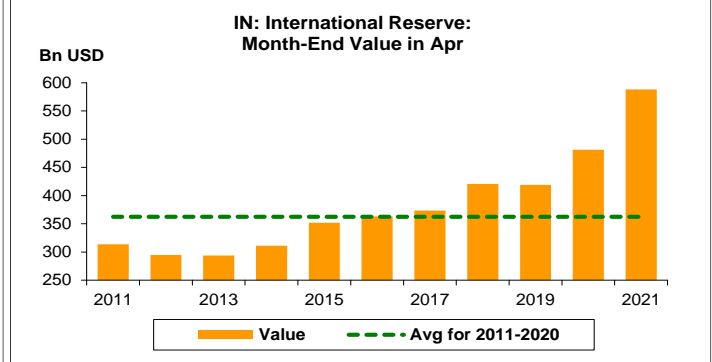
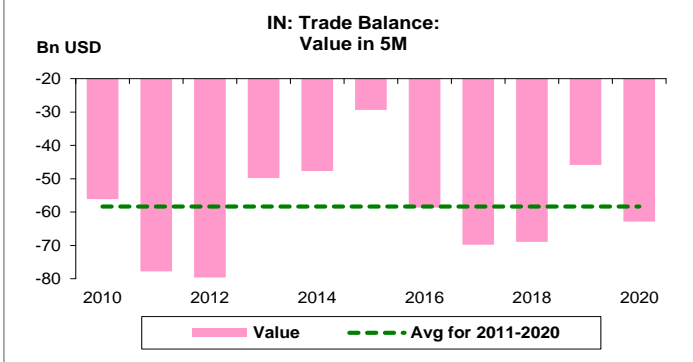
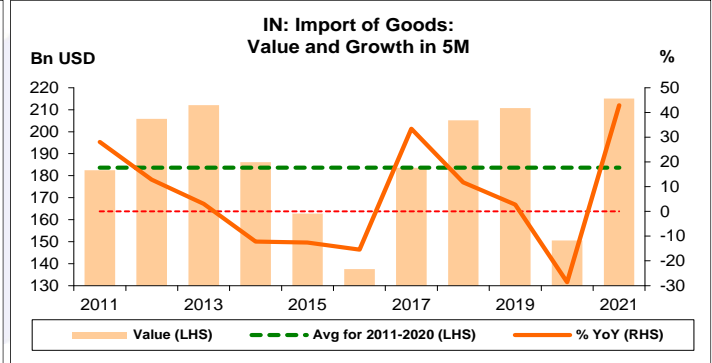
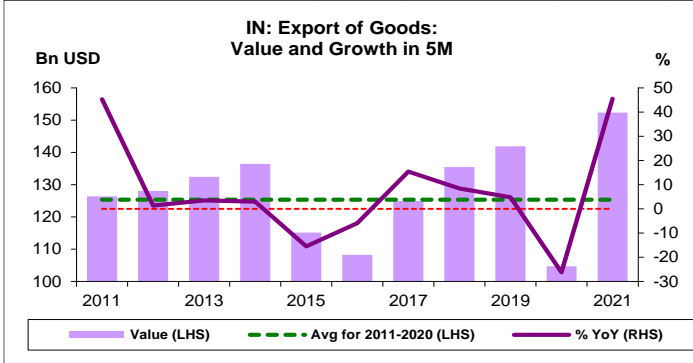
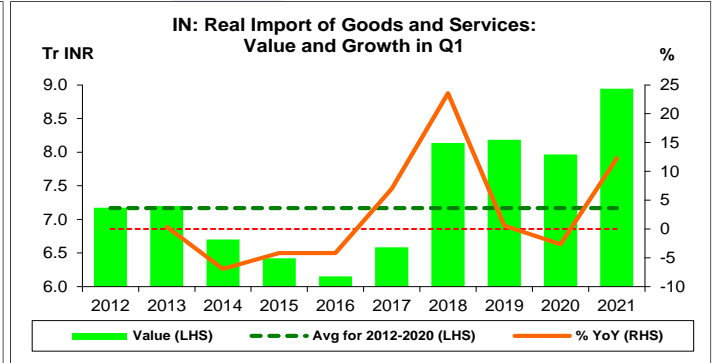
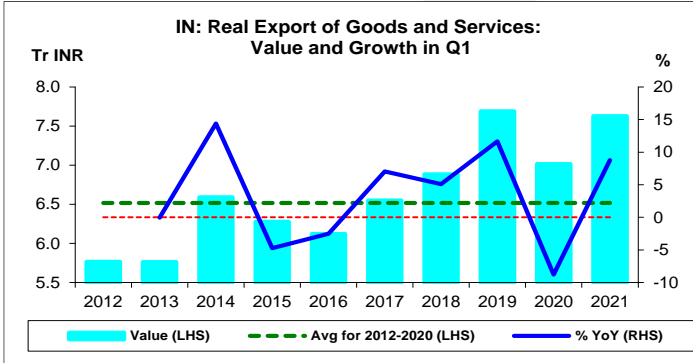
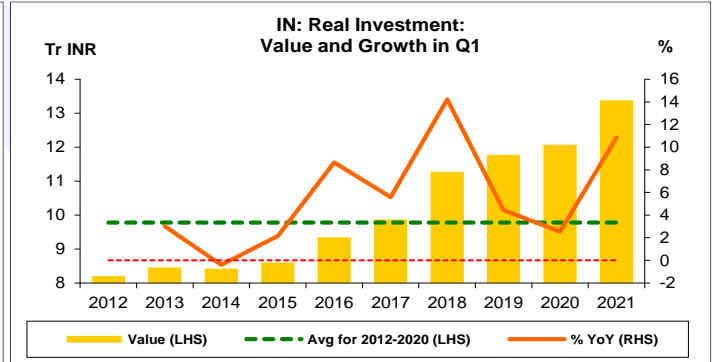
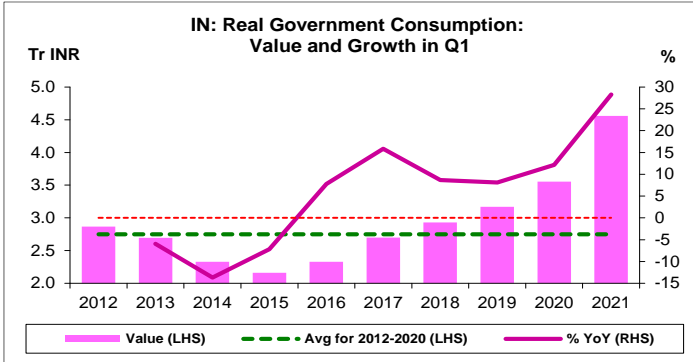
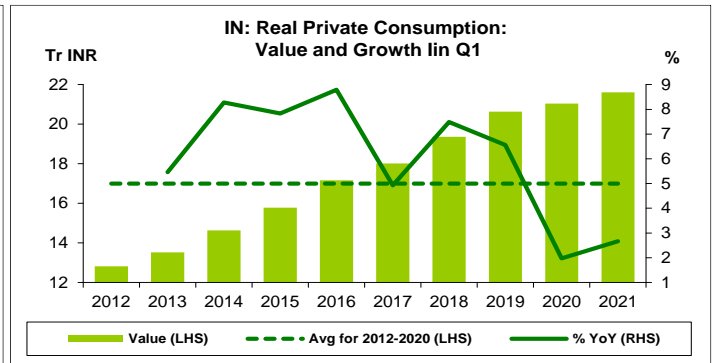
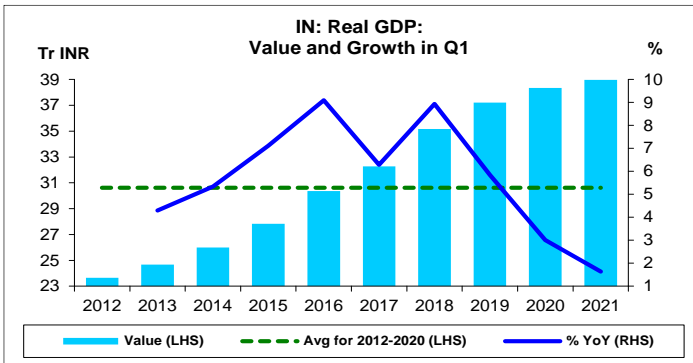
ที่มา: CEIC และ IMF

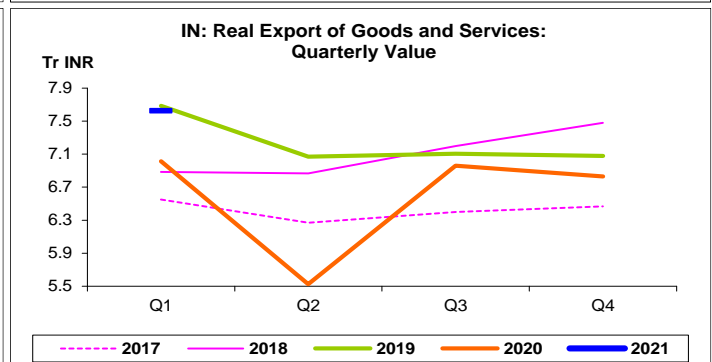
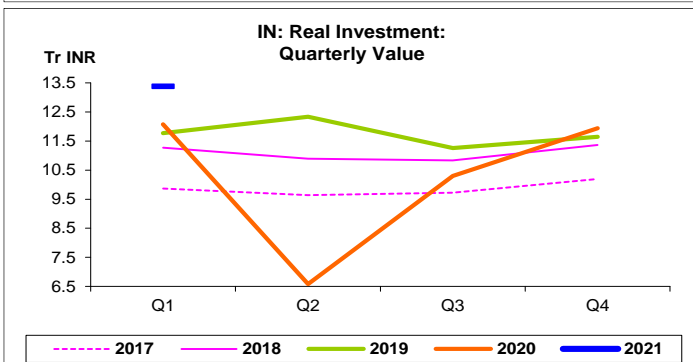
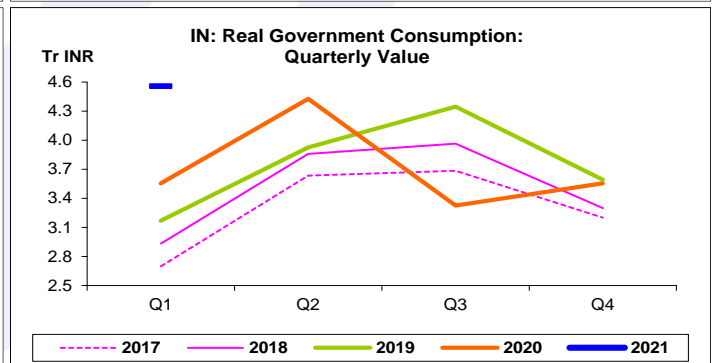
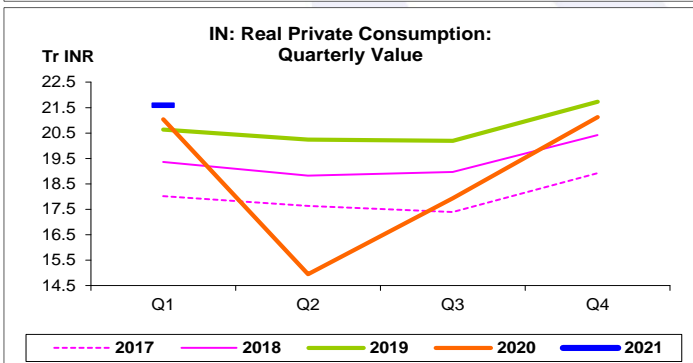
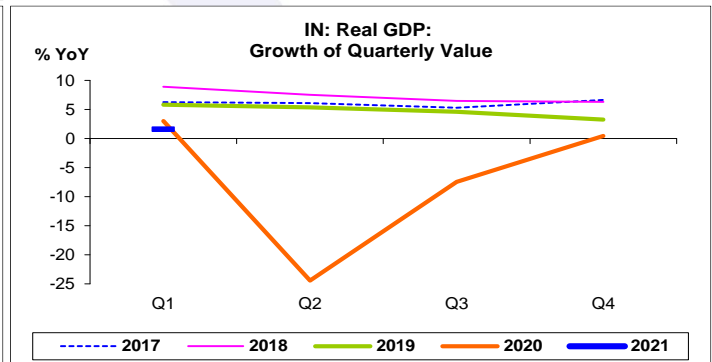
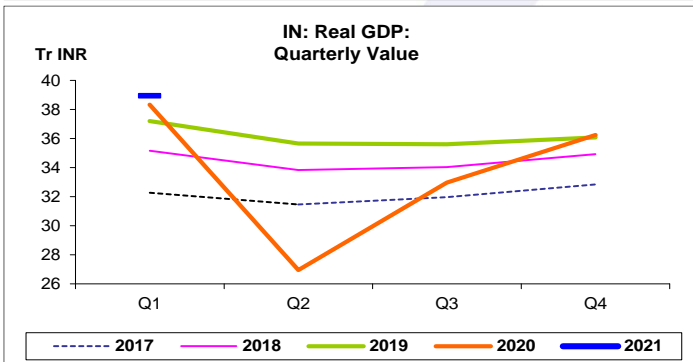
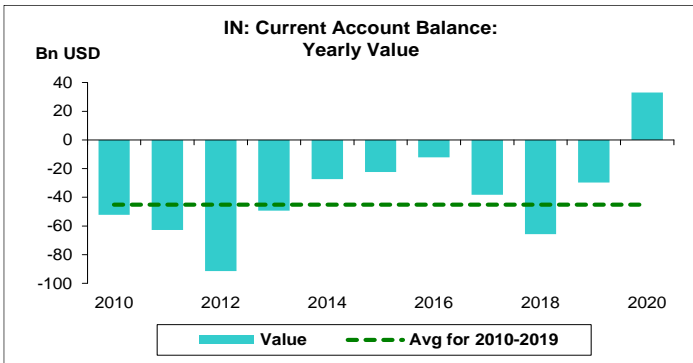
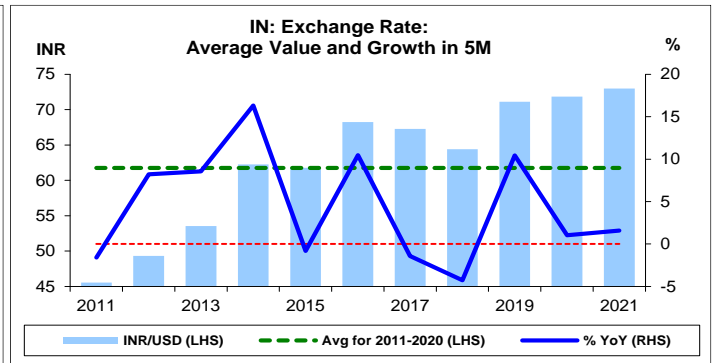
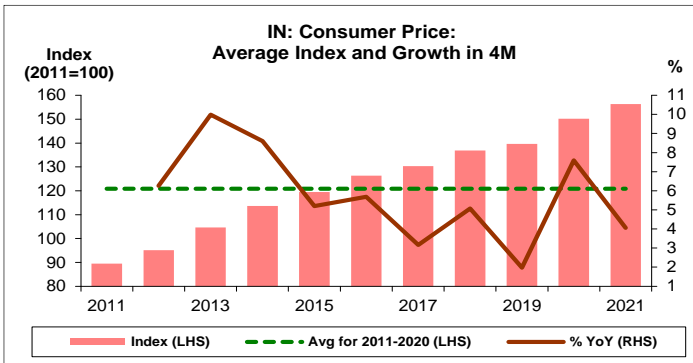
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

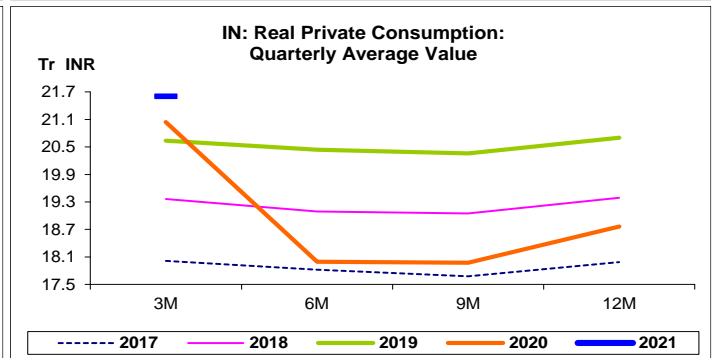
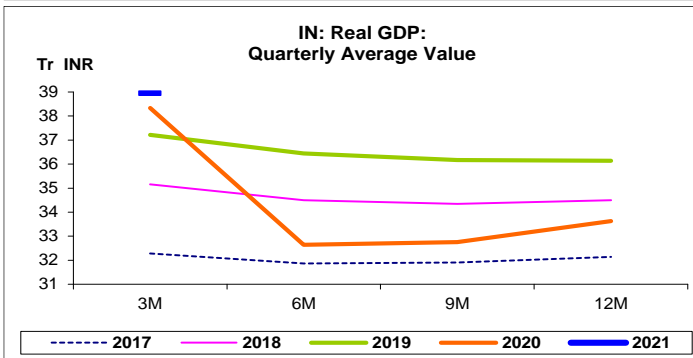
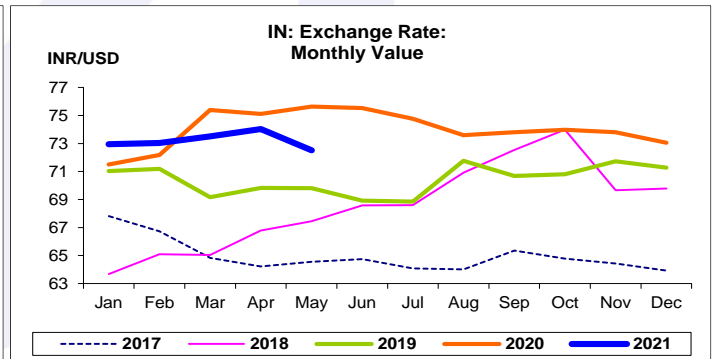
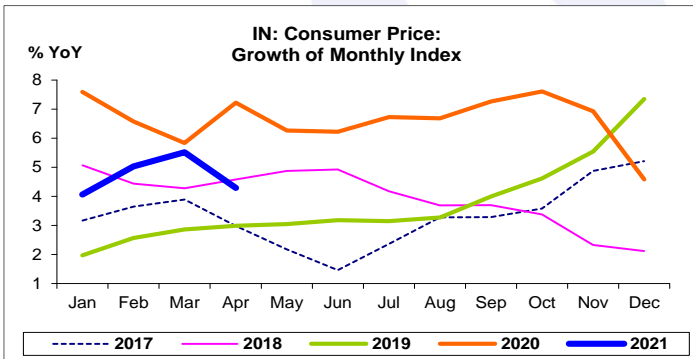
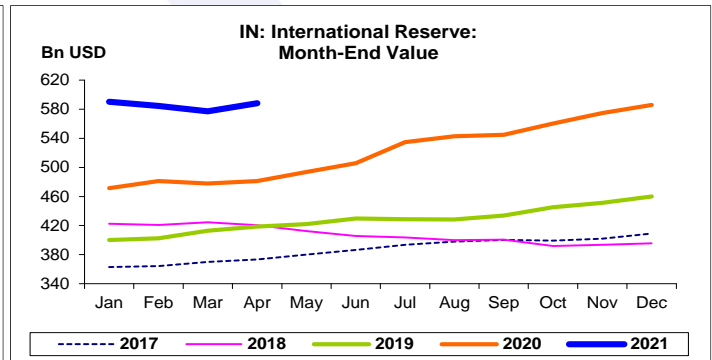
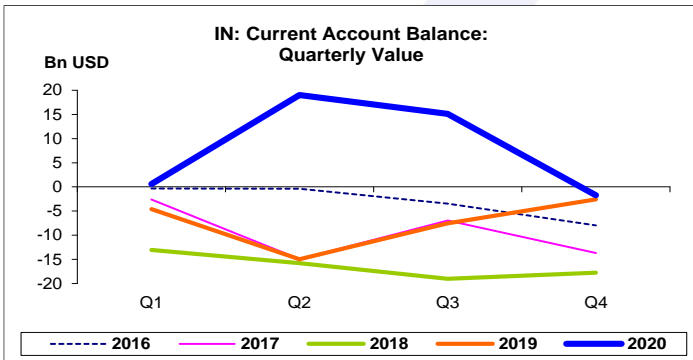
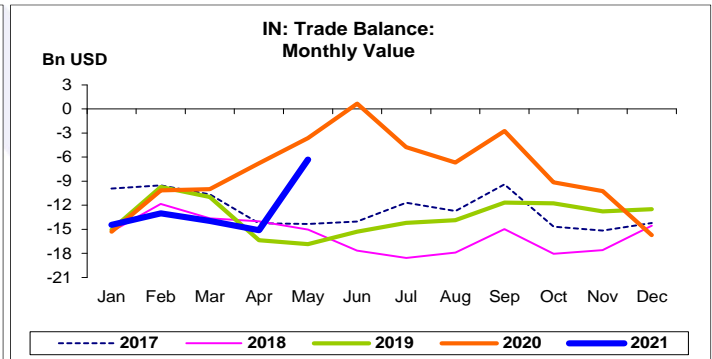
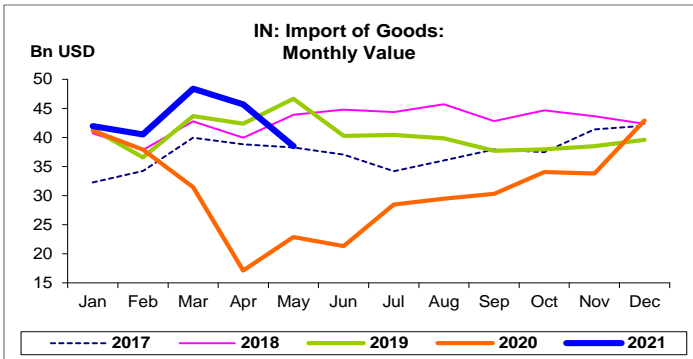
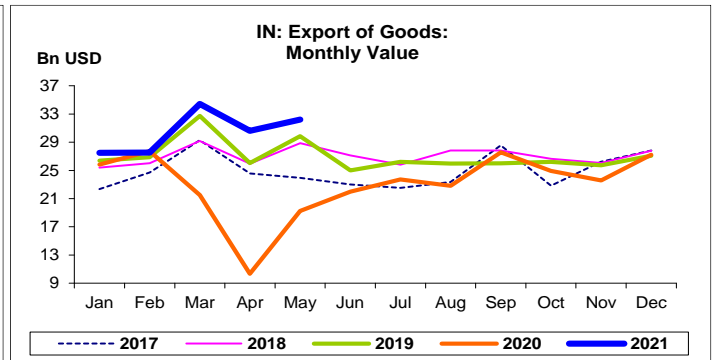
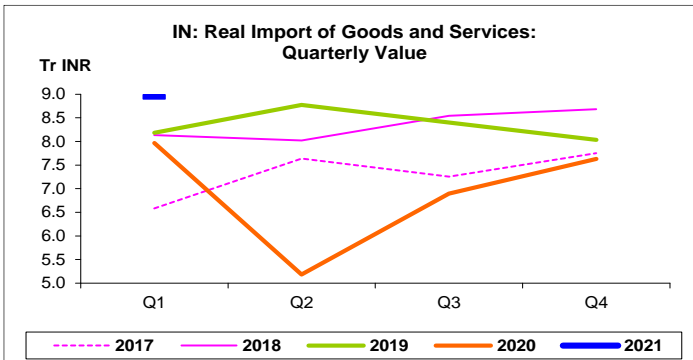
2. GDP หมายถึง GDP ตามราคาคงที่

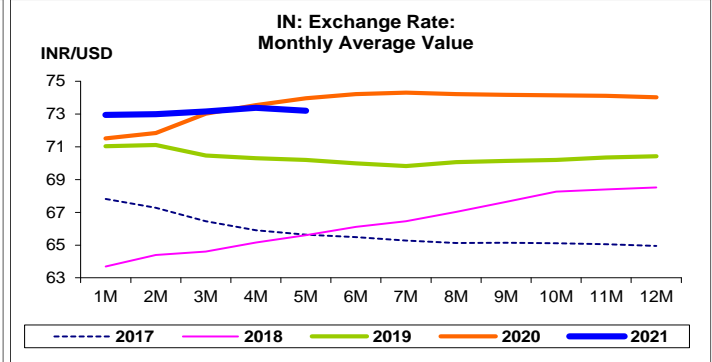
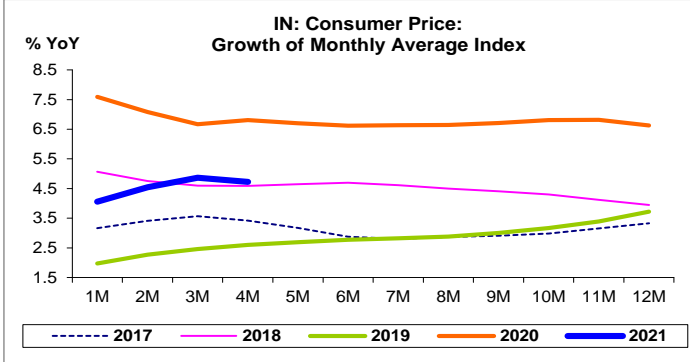
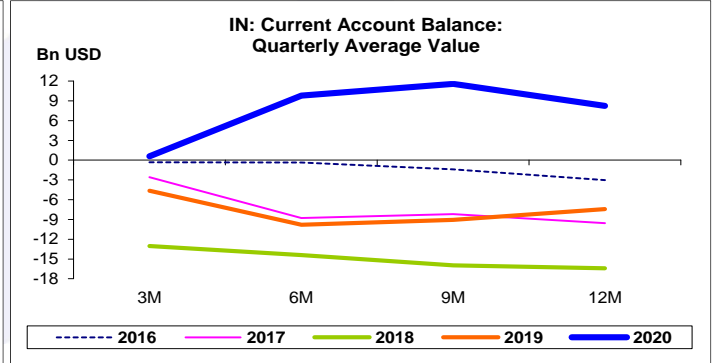
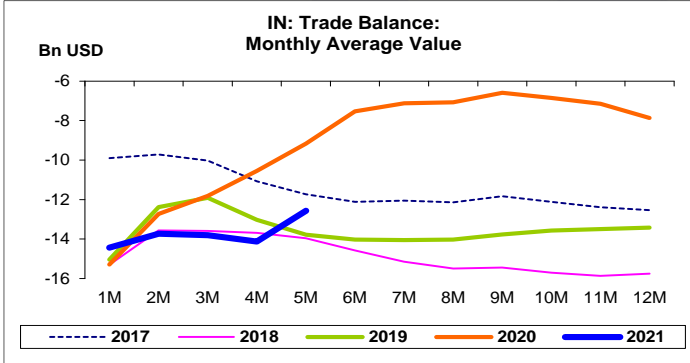
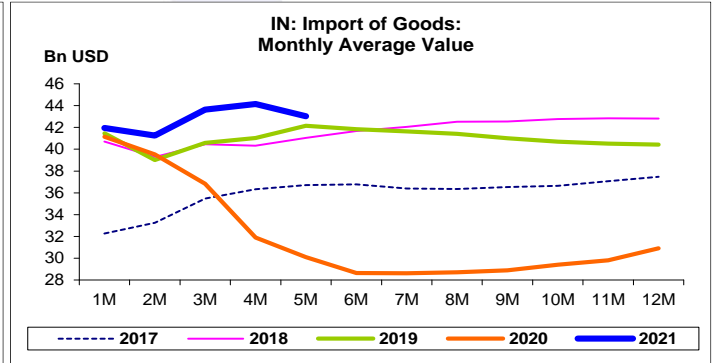
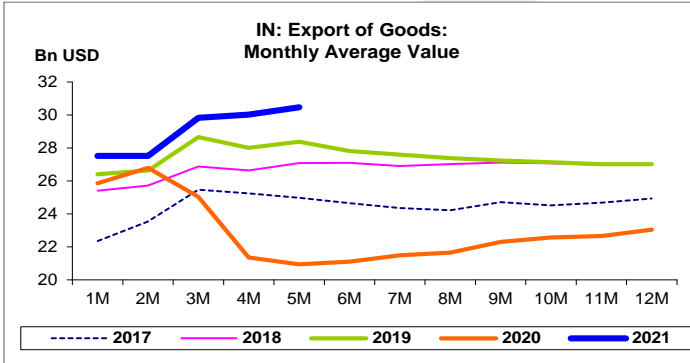
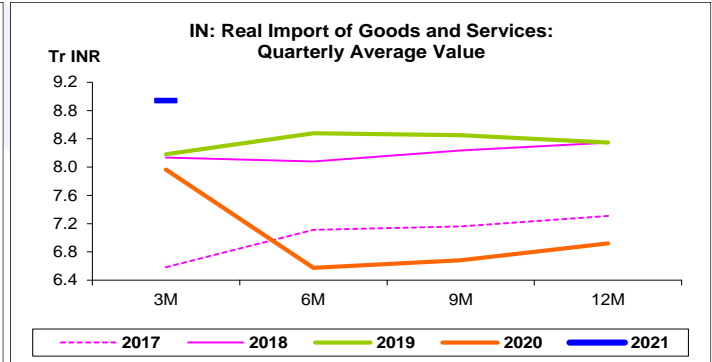
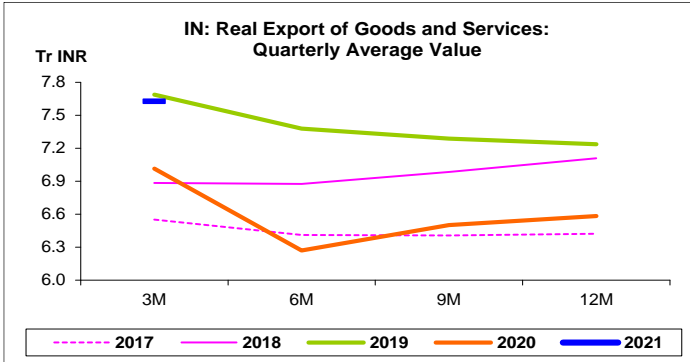
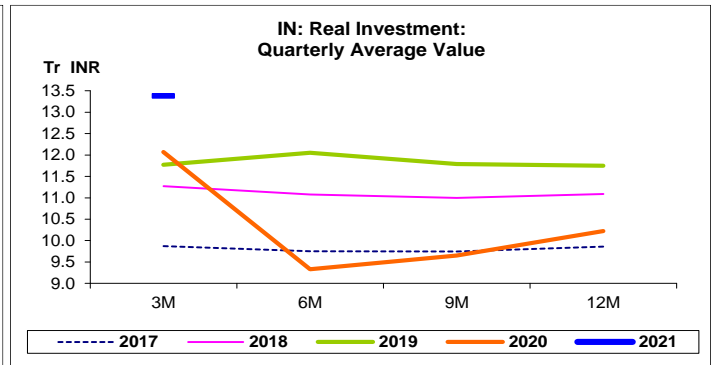
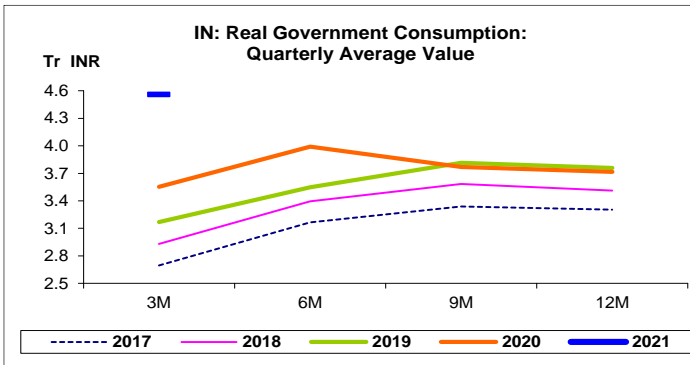


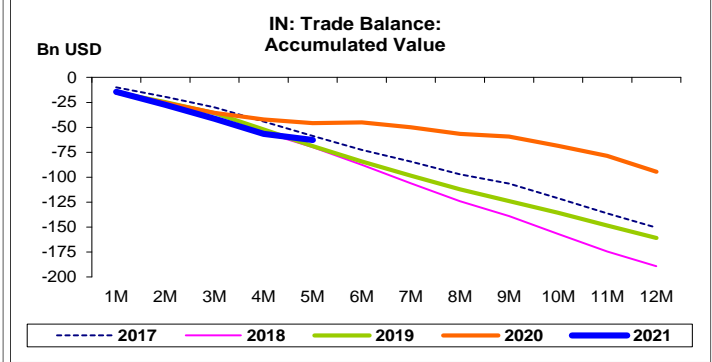
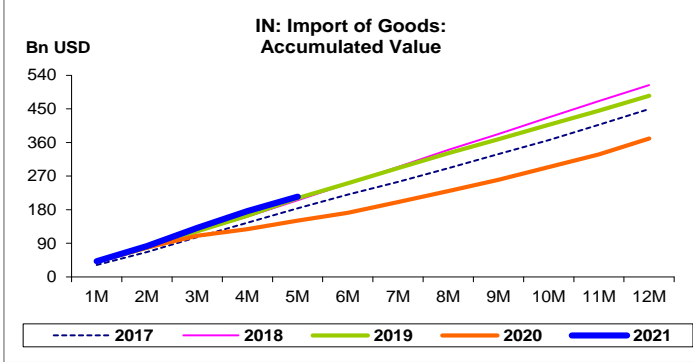
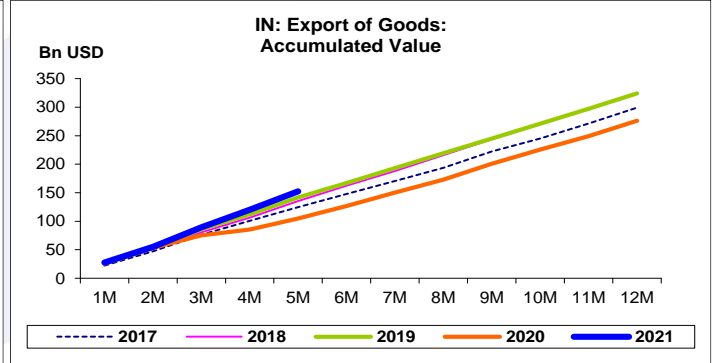
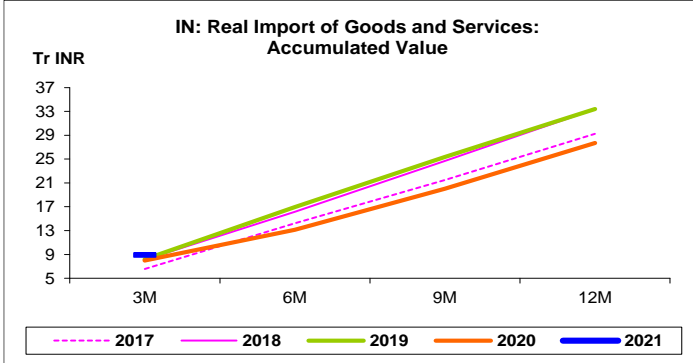
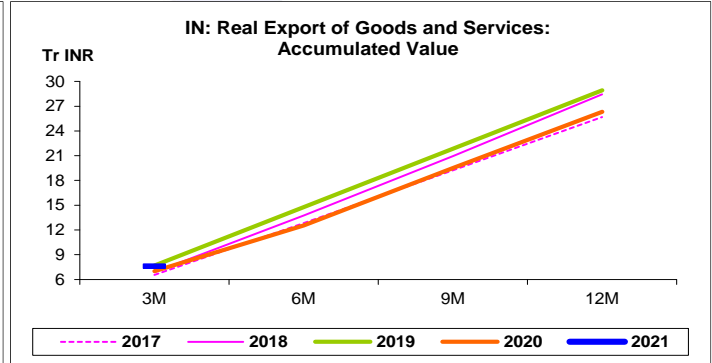
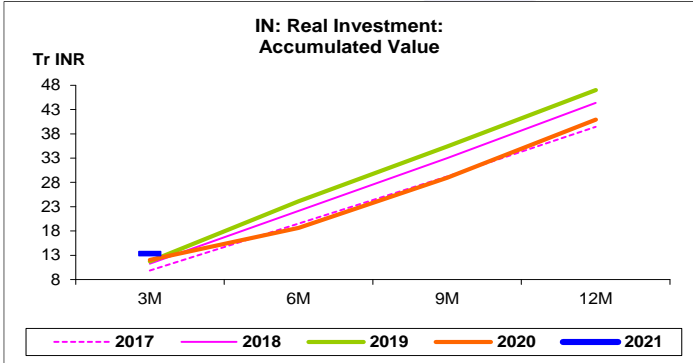
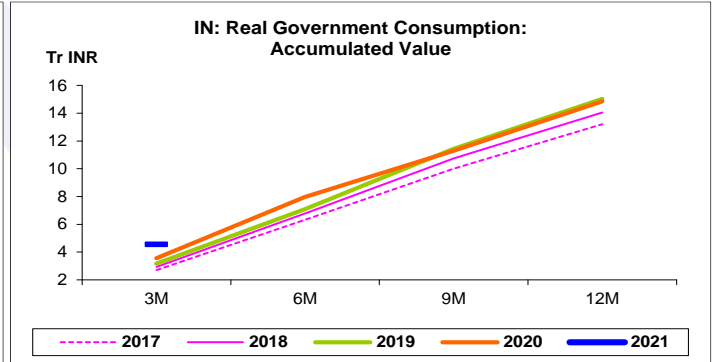
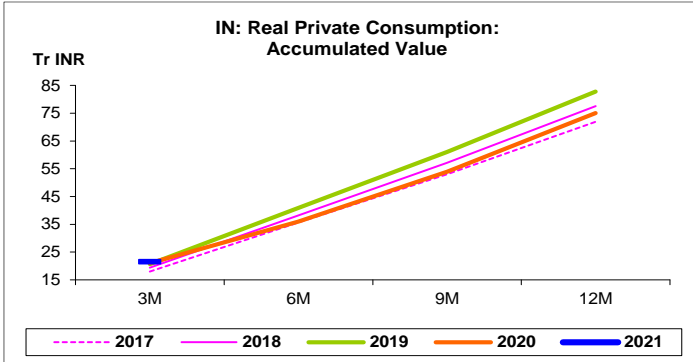
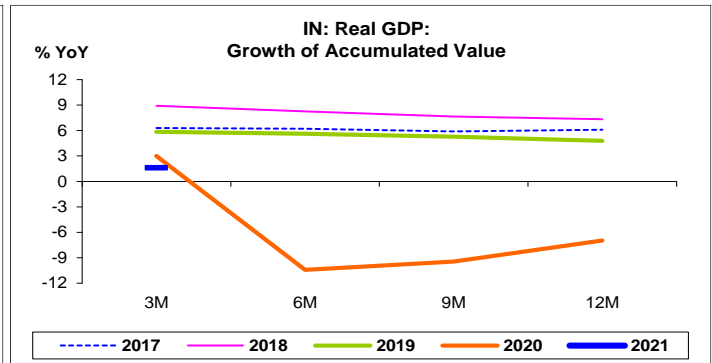
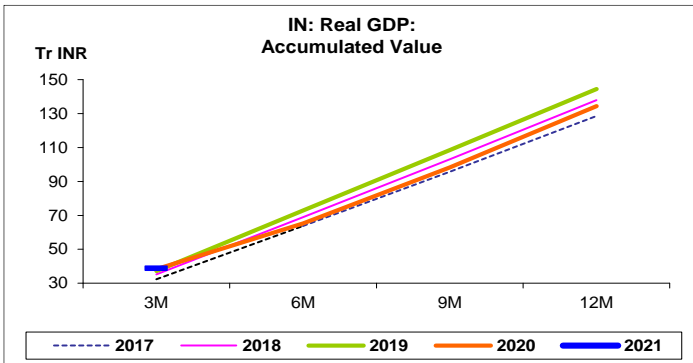


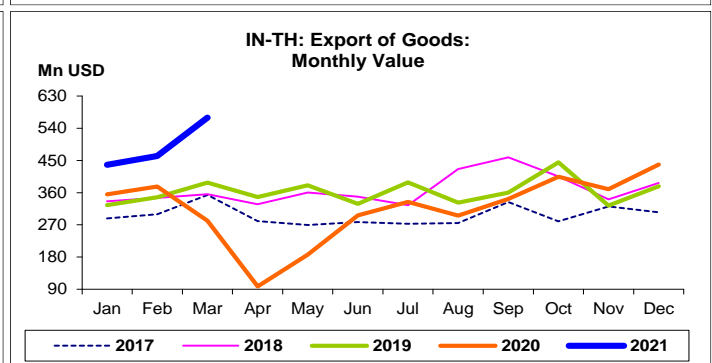
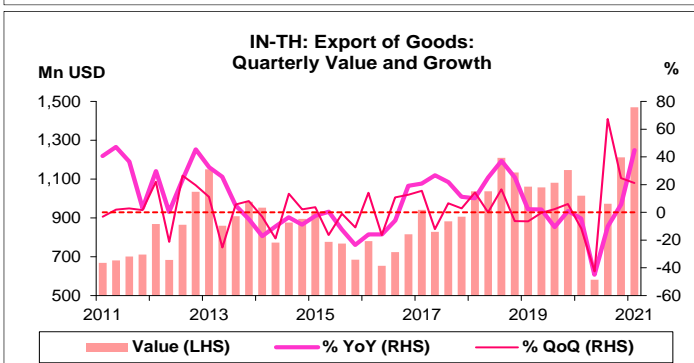
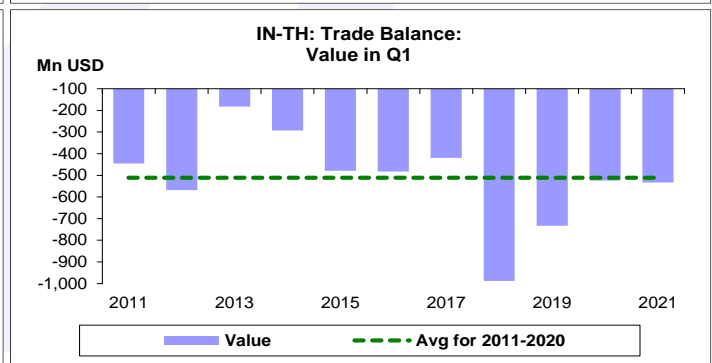
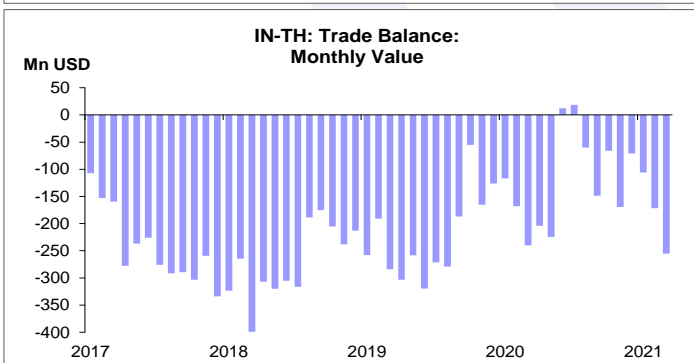
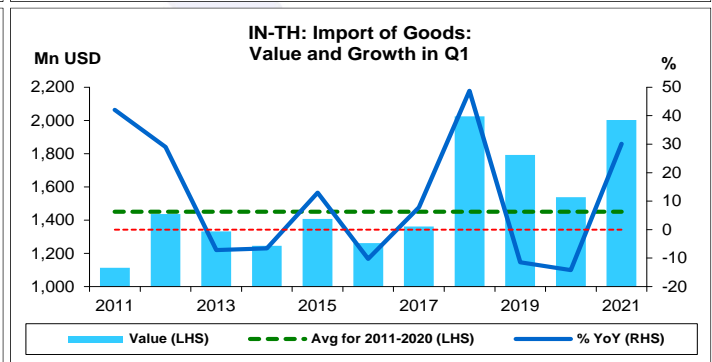
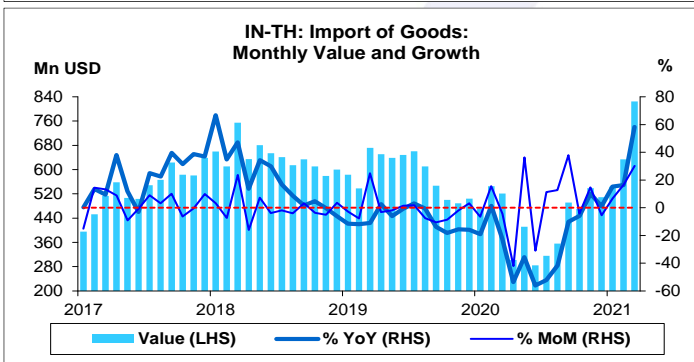
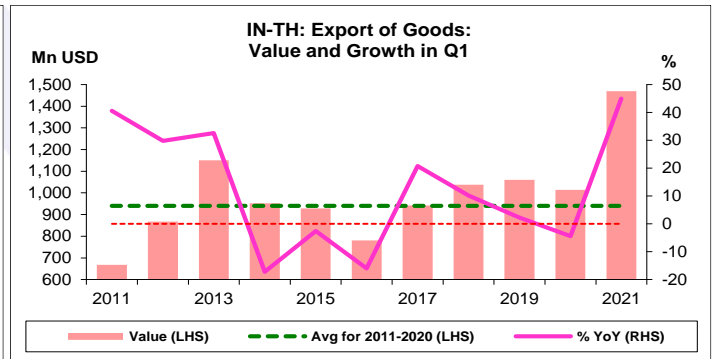
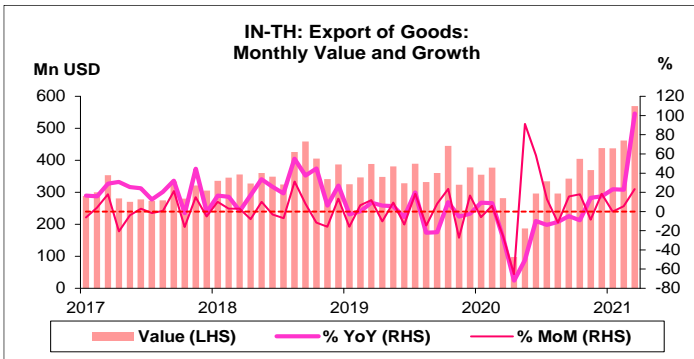
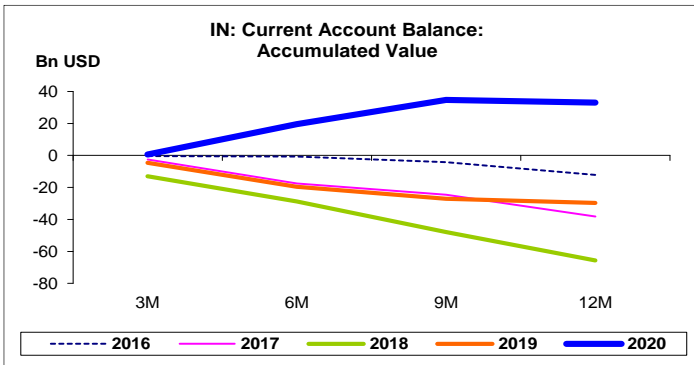


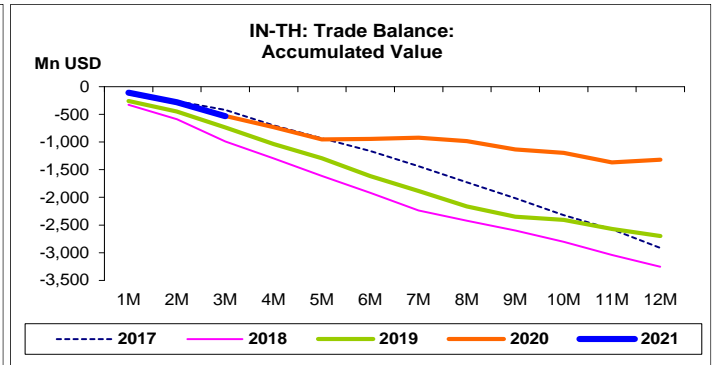
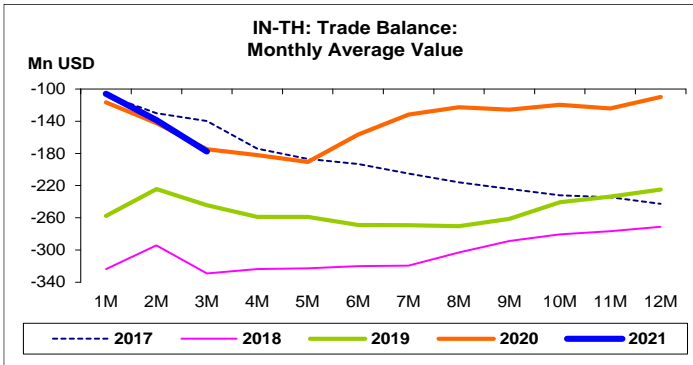
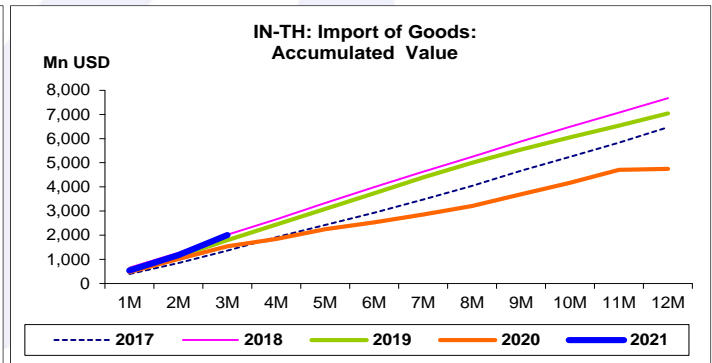
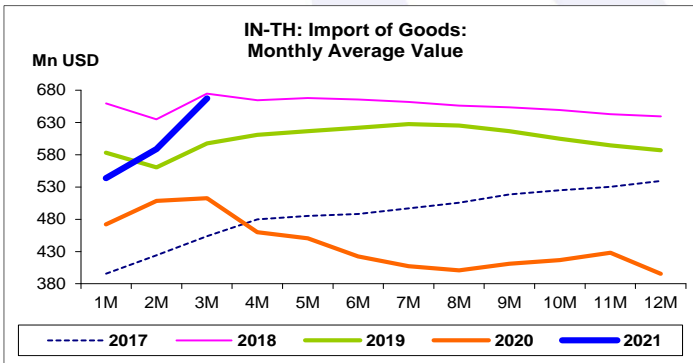
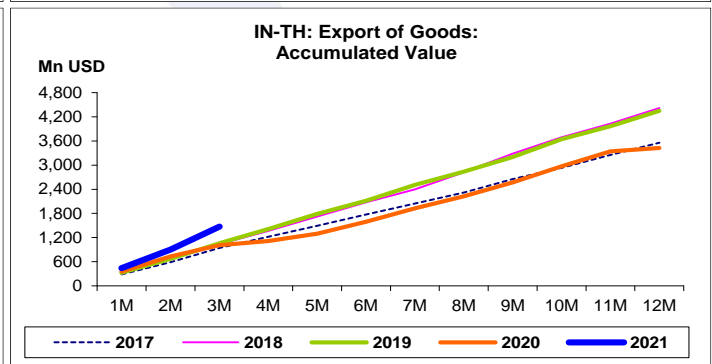
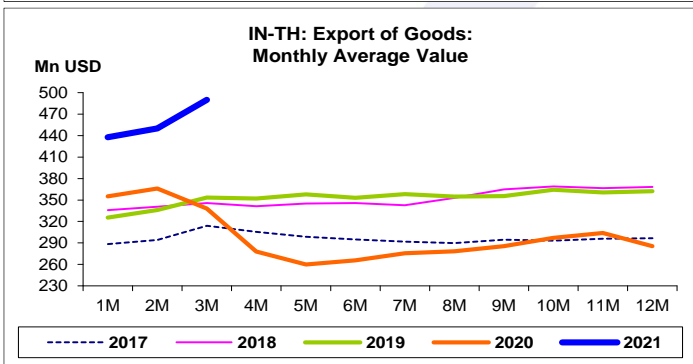
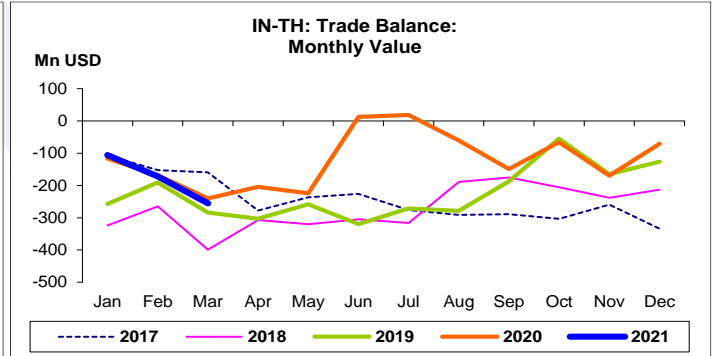
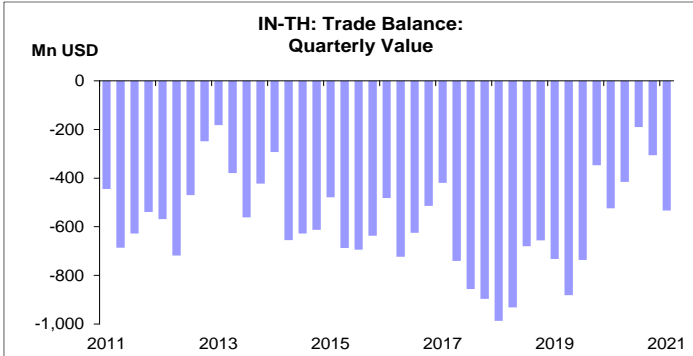
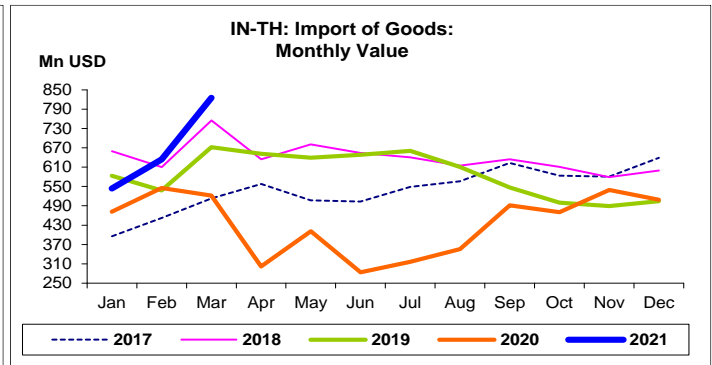
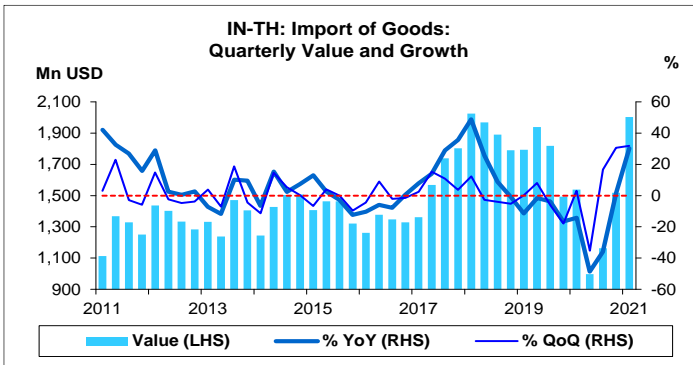












เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019		2020				2021				
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector														
Nominal GDP (Bn USD)	2,830.8	2,610.5	3,049.7	702.0	727.7	720.6	512.7	635.7	739.1	778.5	-	-	-	-
Real GDP (% YoY)	4.8	-6.9	12.5	4.6	3.3	3.0	-24.4	-7.4	0.5	1.6	-	-	-	-
- Private Consumption (% YoY)	6.7	-9.3	-	6.5	6.4	2.0	-26.2	-11.2	-2.8	2.7	-	-	-	-
- Government Consumption (% YoY)	7.0	-1.3	-	9.6	8.9	12.1	12.7	-23.5	-1.0	28.3	-	-	-	-
- Investment (% YoY)	6.0	-12.5	-	3.9	2.4	2.5	-46.6	-8.6	2.6	10.9	-	-	-	-
Real GDP (% QoQ)	-	-	-	-0.1	1.3	6.3	-29.7	22.3	9.9	7.5	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-0.2	7.6	-3.2	-29.0	20.0	17.7	2.3	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	10.7	-17.3	-1.0	24.5	-24.9	6.9	28.3	-	-	-	-
- Investment (% QoQ)	-	-	-	-8.7	3.4	3.7	-45.5	56.4	16.0	12.1	-	-	-	-
GDP Per Capita (USD)	2,198.6	1,876.5	2,190.9	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,327.0	1,341.0	1,355.0	-	-	-	-	-	-	-	-	-	-	-
Labour Market														
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade														
Export of Goods (Bn USD)	324.2	276.2	-	78.2	79.1	75.1	51.6	74.1	75.7	89.5	27.5	34.4	30.6	32.2
- % YoY	-0.1	-14.8	-	-4.0	-1.8	-12.7	-36.3	-5.3	-4.2	19.2	-0.8	60.3	195.7	67.4
Import of Goods (Bn USD)	485.2	369.6	-	118.0	116.1	110.5	61.3	88.3	110.8	130.9	40.5	48.4	45.7	38.5
- % YoY	-5.5	-23.8	-	-11.2	-11.2	-9.2	-52.6	-25.2	-4.6	18.4	7.0	53.8	167.1	68.5
Trade Balance (Bn USD)	-161.0	-93.5	-	-39.7	-37.1	-35.4	-9.7	-14.1	-35.1	-41.4	-13.0	-13.9	-15.1	-6.3
Current Account Balance (Bn USD)	-29.8	33.0	-36.3	-7.6	-2.6	0.6	19.0	15.1	-1.7	-	-	-	-	-
- % of GDP	-1.0	1.3	-1.2	-1.1	-0.4	0.1	3.7	2.4	-0.2	-	-	-	-	-
International Reserve (Bn USD)	459.9	585.8	-	433.7	459.9	477.8	505.7	544.7	585.8	577.0	584.6	577.0	588.0	-
External Debt (Bn USD)	563.9	563.5	-	557.4	563.9	558.2	554.9	556.7	563.5	-	-	-	-	-
- % of International Reserve	122.6	96.2	-	128.5	122.6	116.8	109.7	102.2	96.2	-	-	-	-	-
Number of Tourists (Mn Persons)	10.9	-	-	2.4	3.3	2.5	-	-	-	-	-	-	-	-
- % YoY	3.2	-	-	2.3	5.4	-22.3	-	-	-	-	-	-	-	-
Government Sector														
Government Revenue (% YoY)	7.7	0.6	-	25.4	-15.8	14.1	-47.3	-24.6	62.8	1.2	-0.3	-14.5	443.1	-
Government Expenditure (% YoY)	14.0	10.2	-	28.6	17.7	19.4	13.1	-13.5	28.9	113.3	52.9	212.6	-26.2	-
Fiscal Balance (Bn USD)	-138.6	-165.5	-	-33.8	-40.8	-6.3	-88.3	-35.3	-35.8	-93.8	-23.8	-58.6	-10.7	-
- % of GDP	-4.9	-6.3	-	-4.8	-5.6	-0.9	-17.2	-5.6	-4.8	-12.0	-	-	-	-
Government Debt (Bn USD)	1,317.4	1,484.4	-	1,292.2	1,317.4	1,295.7	1,343.8	1,445.5	1,484.4	-	-	-	-	-
- % of GDP	45.3	50.2	89.9	46.0	45.3	45.0	65.4	56.7	50.2	-	-	-	-	-
Inflation (% YoY)														
CPI	3.7	6.6	4.9	3.5	5.8	6.7	6.6	6.9	6.4	4.9	5.0	5.5	4.3	-
Financial Sector (Period End)														
Total Loans (Bn USD)	1,409.4	1,484.6	-	1,409.4	1,409.4	1,409.4	1,396.4	1,442.1	1,484.6	1,551.3	1,527.8	1,551.3	1,503.9	1,526.0
Total Loans (% YoY)	10.2	2.7	-	10.2	10.2	10.2	-3.0	2.3	2.7	8.0	4.7	8.0	8.0	9.4
Total Deposits (Bn USD)	1,858.6	2,024.6	-	1,858.6	1,858.6	1,858.6	1,893.1	1,995.9	2,024.6	2,134.0	2,108.2	2,134.0	2,088.6	2,129.6
Total Deposits (% YoY)	11.0	6.9	-	11.0	11.0	11.0	0.8	7.4	6.9	13.8	9.8	13.8	12.5	12.2
L/D Ratio (%)	75.8	73.3	-	75.8	75.8	75.8	73.8	72.3	73.3	72.7	72.5	72.7	72.0	71.7
Stock Market (Period End)														
Sensex Index	41,253.7	47,751.3	-	38,667.3	41,253.7	29,468.5	34,915.8	38,067.9	47,751.3	49,509.2	49,100.0	49,509.2	48,782.4	51,937.4
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	608.9	708.9	-	558.0	608.9	415.8	494.4	564.7	708.9	742.7	737.1	742.7	715.0	774.9
Bond Market (Period End, % pa)														
10-Year Government Bond Yield	6.92	5.98	-	6.83	6.92	6.73	5.98	6.10	5.98	6.38	6.34	6.38	-	-
Interest Rate (Period End, % pa)														
Policy Rate (Repo Rate)	5.15	4.00	-	5.40	5.15	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Bank Rate	5.40	4.25	-	5.65	5.40	4.65	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Reserve Repo Rate	4.90	3.35	-	5.15	4.90	4.00	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	4.00	3.00	-	4.00	4.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.50	4.00
Exchange Rate (Period Average)														
INR/USD	70.42	74.03	-	70.43	71.27	73.03	75.43	74.06	73.61	73.17	73.04	73.50	74.02	72.52
INR/EUR	78.82	84.94	-	77.80	79.30	80.44	83.40	87.67	88.26	87.73	88.80	86.10	89.69	88.42

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.