

เศรษฐกิจสวีเดน Q4/2565

- GDP สวีเดน Q4/65 หดตัวเพียง 0.9% YoY และ 0.5% QoQ (SA) แต่ขยายตัว 11.6% QoQ หากพิจารณา ปี 65 ขยายตัว 2.4% YoY
- Q4/65 การส่งออกสินค้า มูลค่า 49.5 Bn USD หดตัว 1.9% YoY แต่ขยายตัว 8.4% QoQ การนำเข้าสินค้า มูลค่า 51.4 Bn USD ขยายตัวเพียง 0.6% YoY และ 7.5% QoQ ส่งผลให้ดุลการค้า ขาดดุล 1.9 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่ขาดดุลลดลงจากไตรมาสก่อน หากพิจารณา ปี 65 การส่งออกสินค้า มูลค่า 197.7 Bn USD ขยายตัว 4.3% YoY การนำเข้าสินค้า มูลค่า 202.1 Bn USD ขยายตัว 8.0% YoY ส่งผลให้ดุลการค้า ขาดดุล 4.4 Bn USD เปลี่ยนสถานะจากเกินดุลในปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q4/65 ขยายตัว 10.2% YoY และ 2.4% QoQ หากพิจารณา ปี 65 ขยายตัว 8.1% YoY

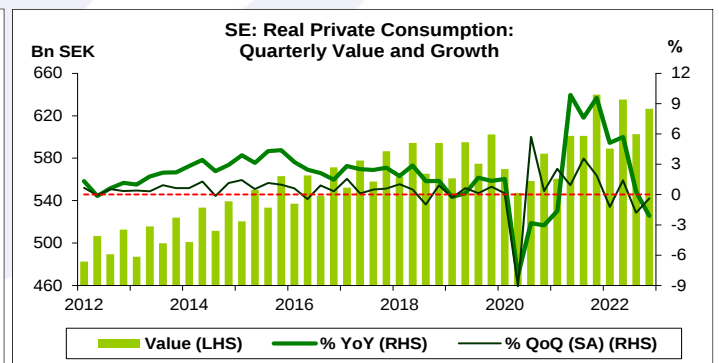
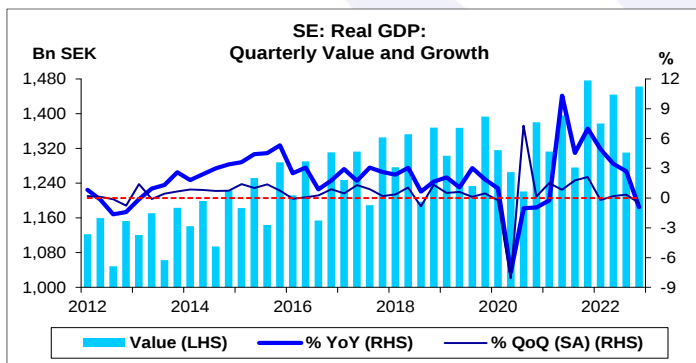
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (SEK)	-	5	5	5	5	-	Dec-22
Private Consumption (SEK)	-	5	5	5	5	-	Dec-22
Government Consumption (SEK)	-	5	4	4	5	-	Dec-22
Investment (SEK)	-	5	5	5	5	-	Dec-22
Export of Goods Value (USD)	4	5	5	5	5	5	Jan-23
Import of Goods Value (USD)	4	5	5	5	5	5	Jan-23
Trade Balance (USD)	4	1	1	5	1	5	Jan-23
Current Account Balance (USD)	-	4	3	3	5	-	Dec-22
International Reserve (USD)	5	4	5	5	5	5	Jan-23
Unemployment Rate	3	3	3	2	3	2	Jan-23
HICP	5	5	5	5	5	5	Jan-23
SEK/USD	5	5	5	5	5	5	Feb-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

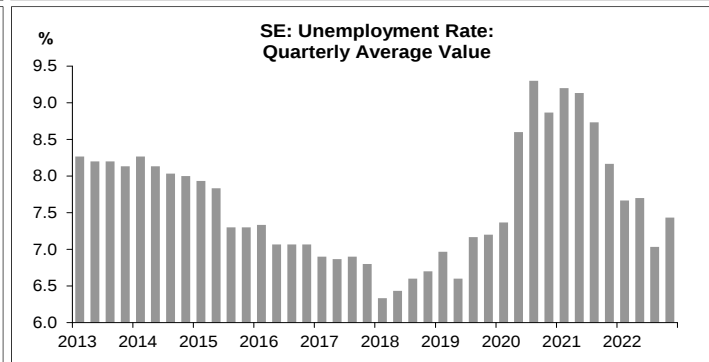
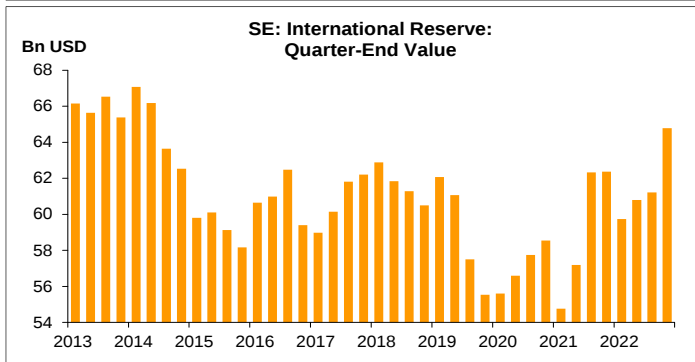
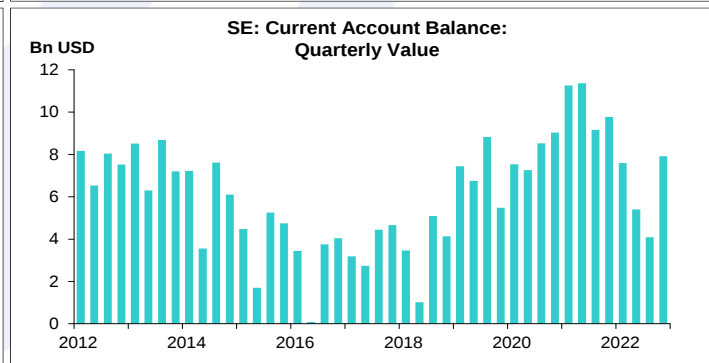
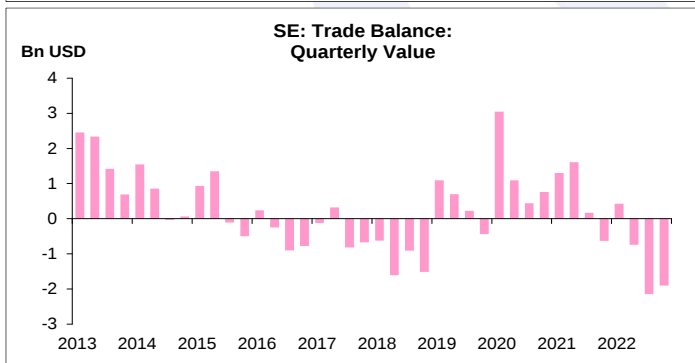
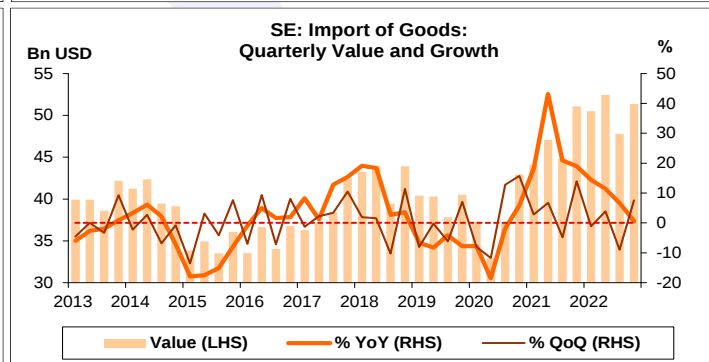
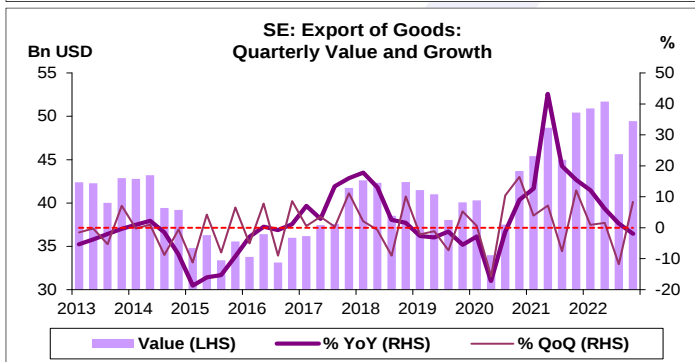
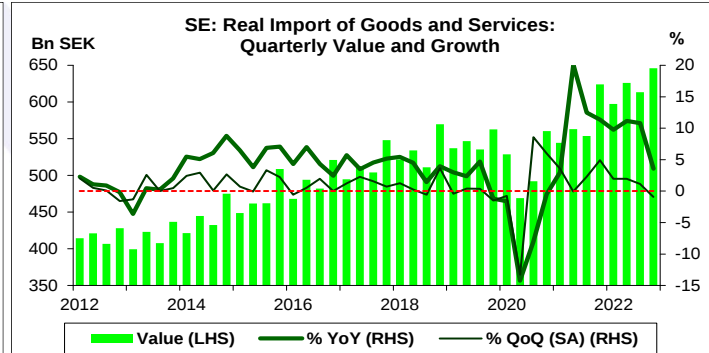
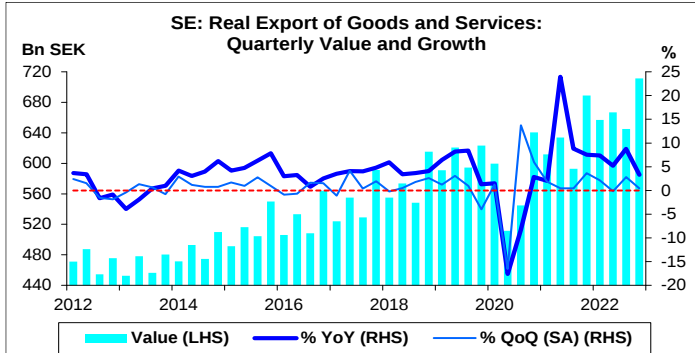
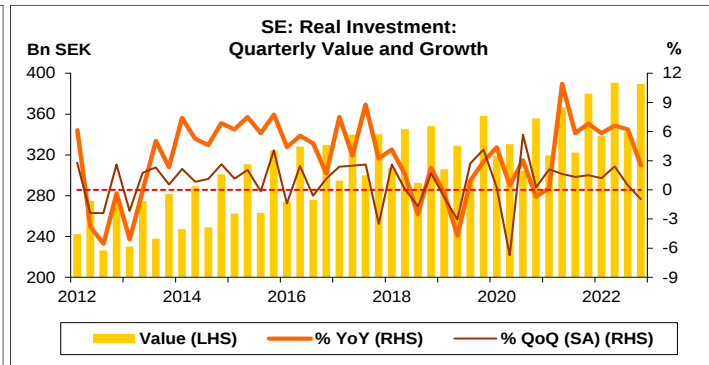
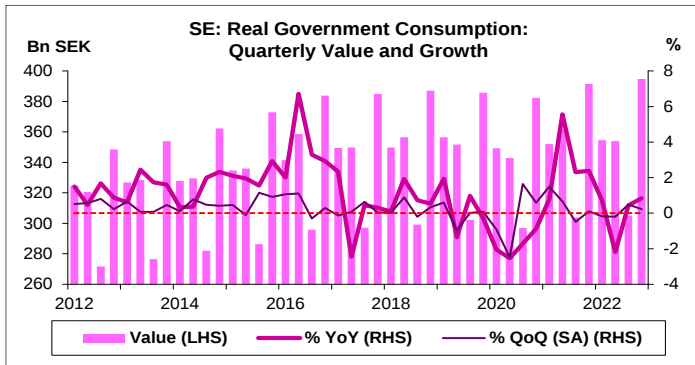
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

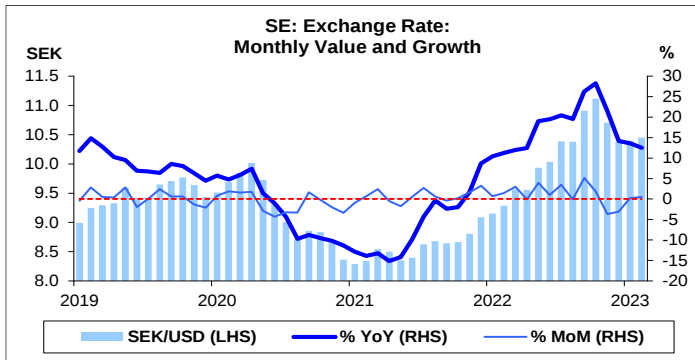
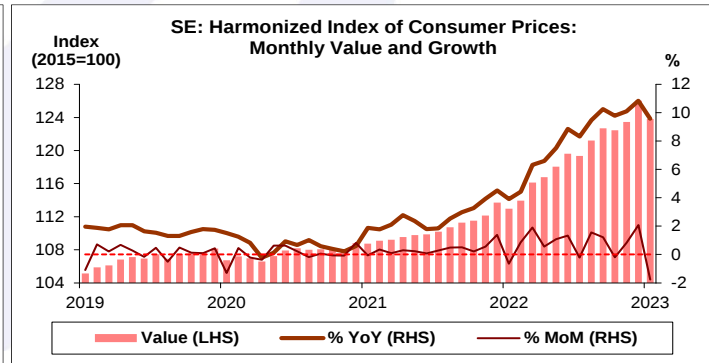
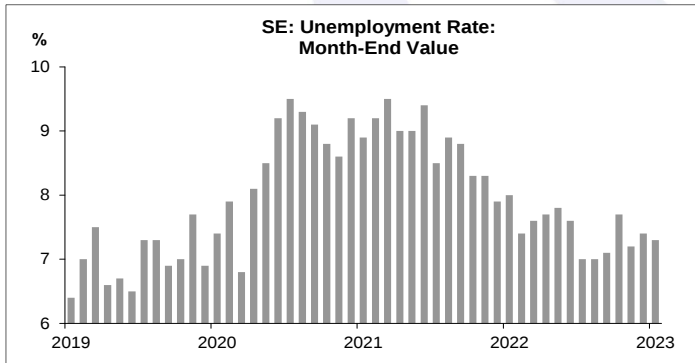
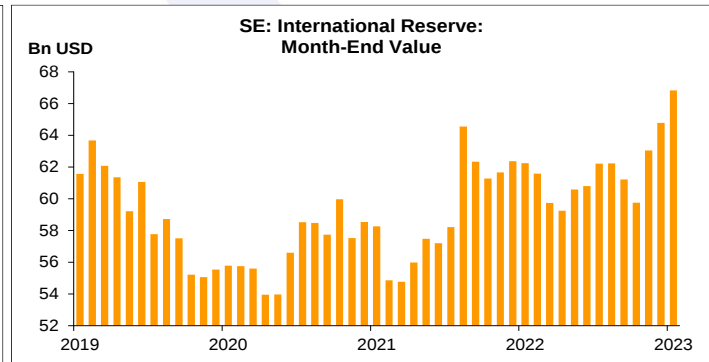
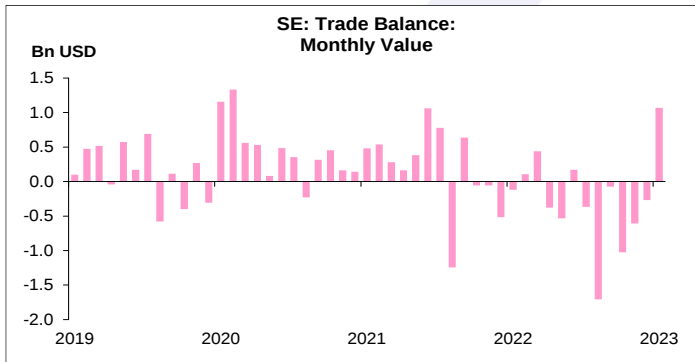
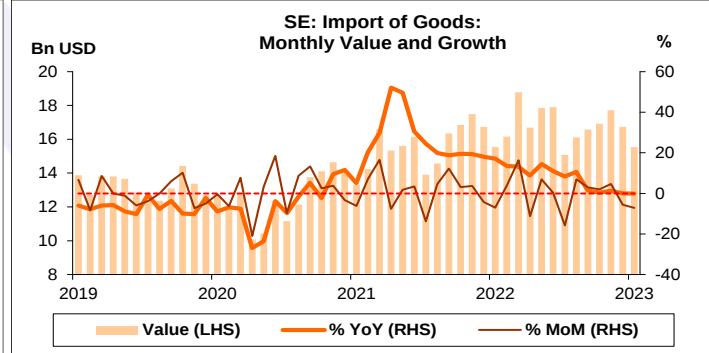
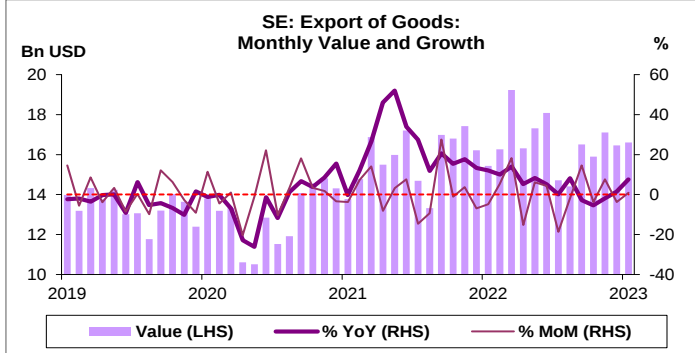
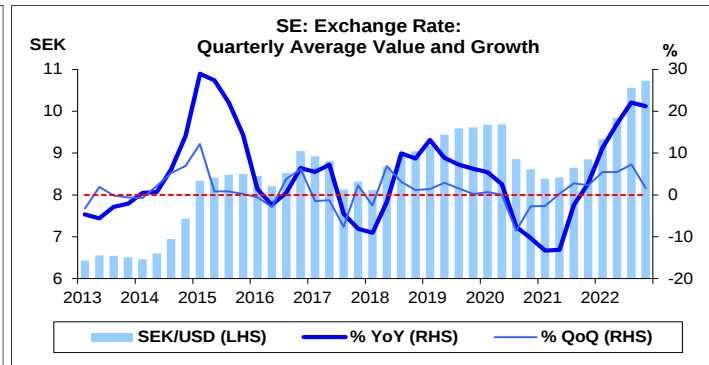
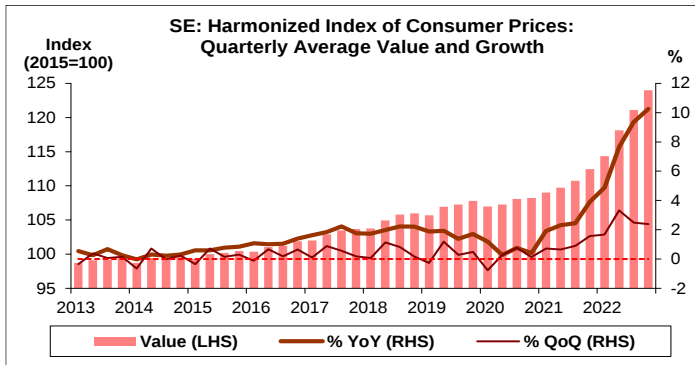
%	Average YoY Growth	CAGR
GDP (SEK)	2.0	2.0
Private Consumption (SEK)	2.0	2.0
Government Consumption (SEK)	1.1	1.1
Investment (SEK)	3.3	3.2
Export of Goods Value (USD)	0.9	0.5
Import of Goods Value (USD)	1.7	1.2
HICP	1.9	1.8
SEK/USD	4.5	4.1

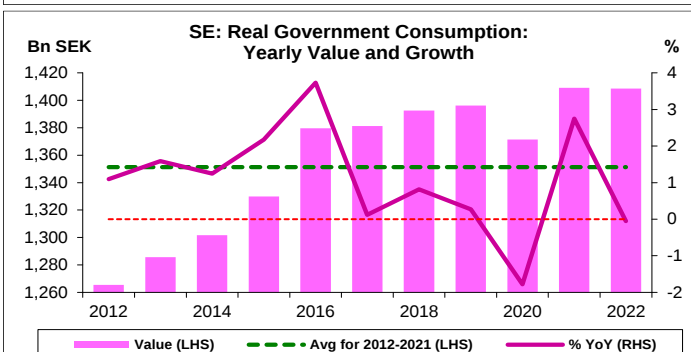
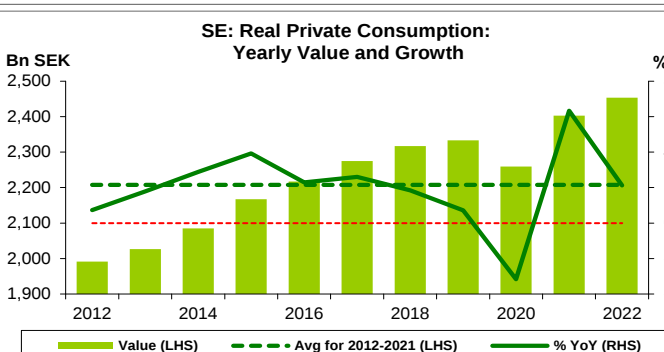
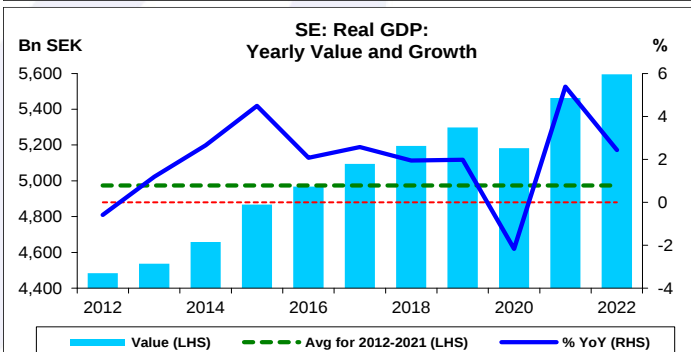
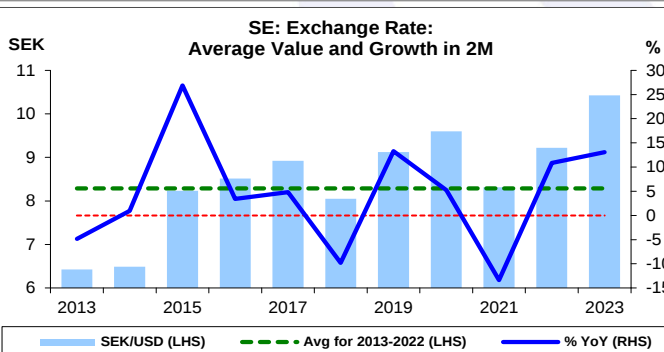
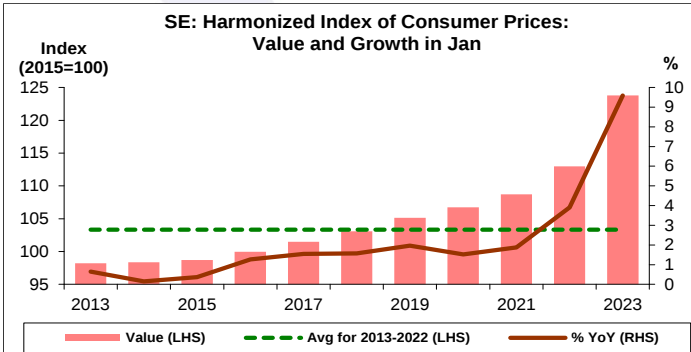
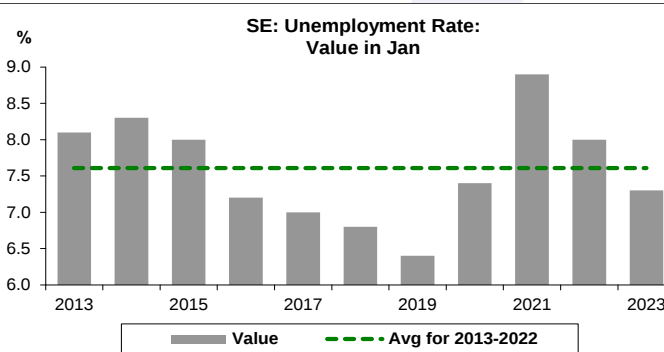
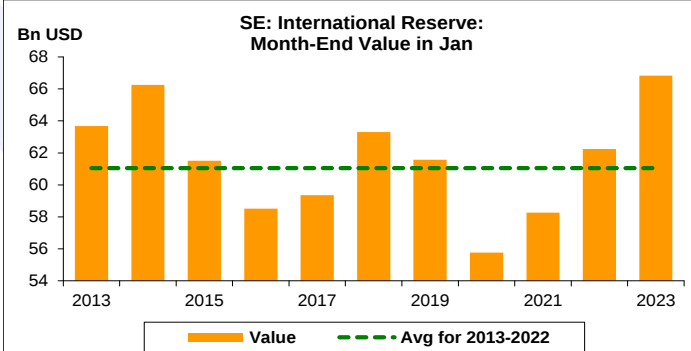
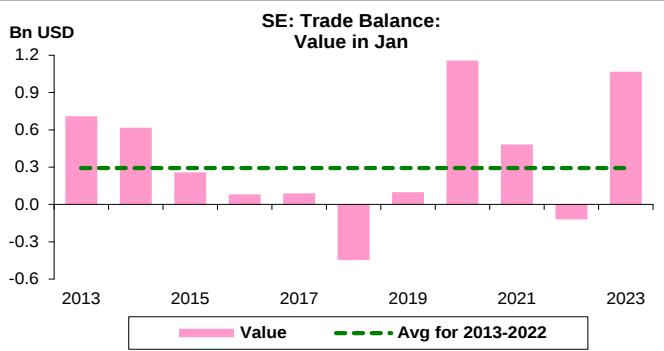
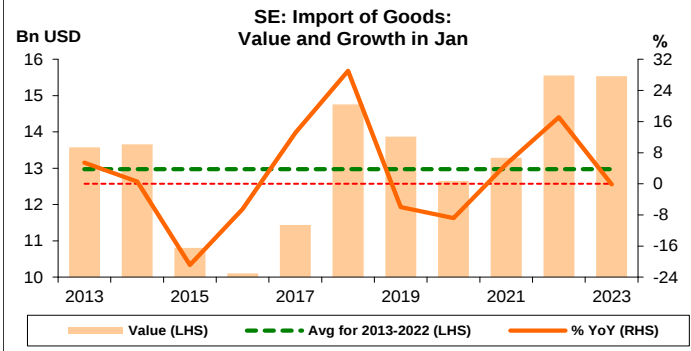
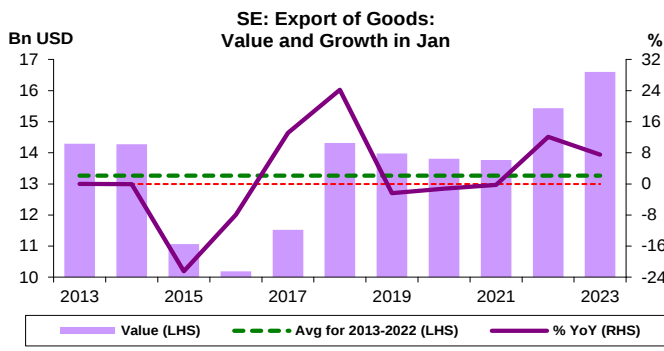


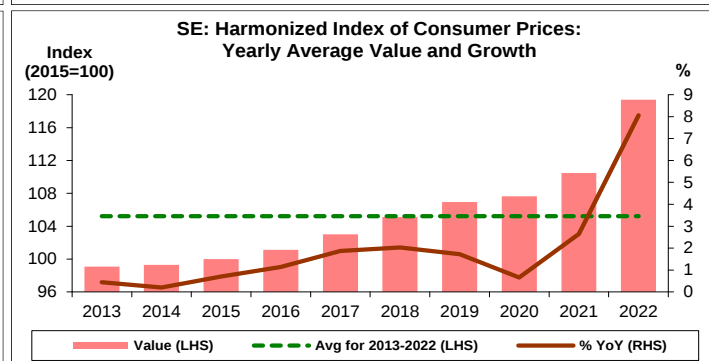
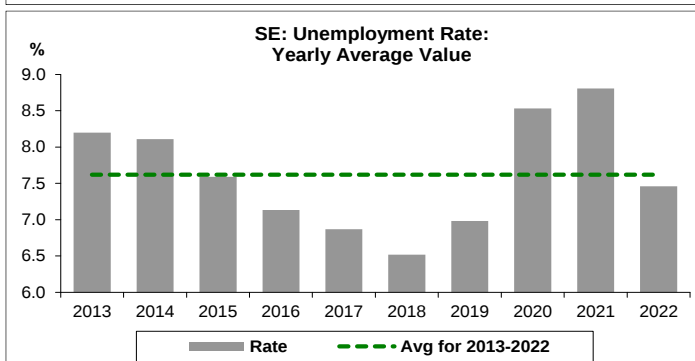
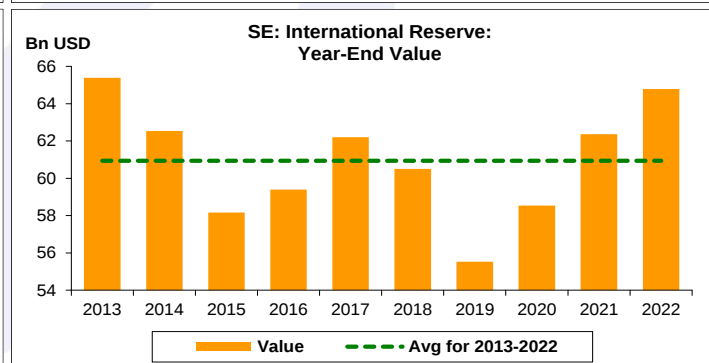
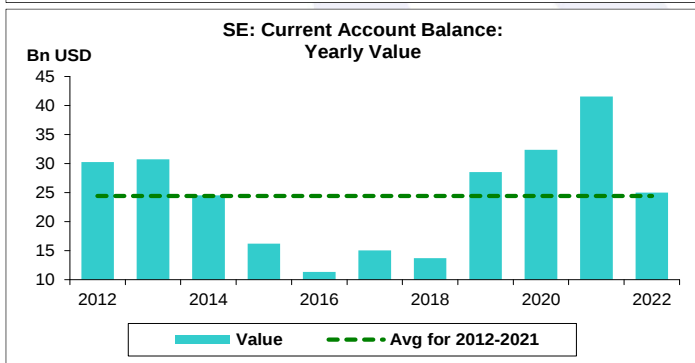
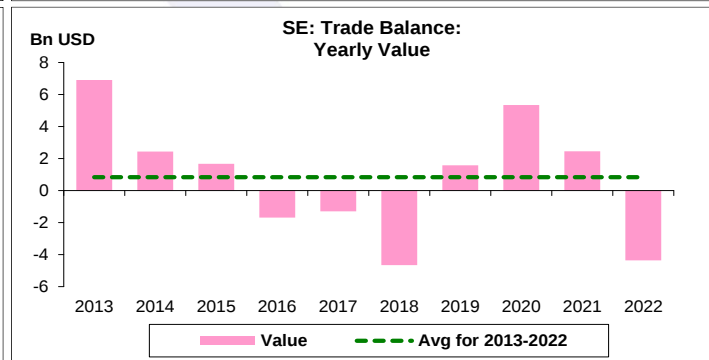
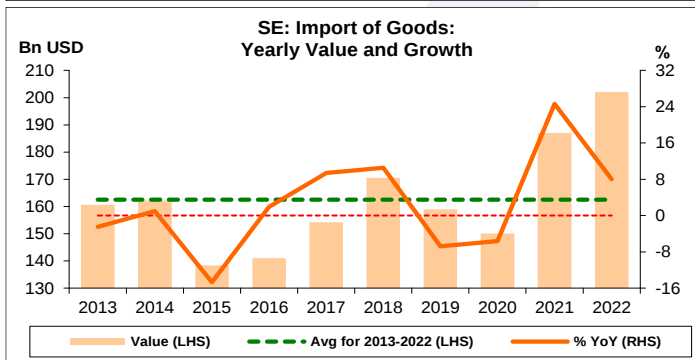
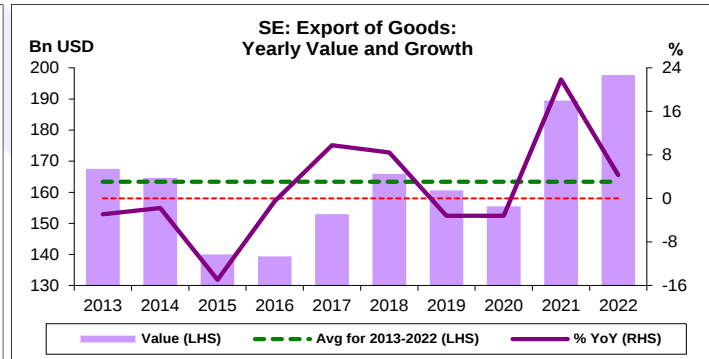
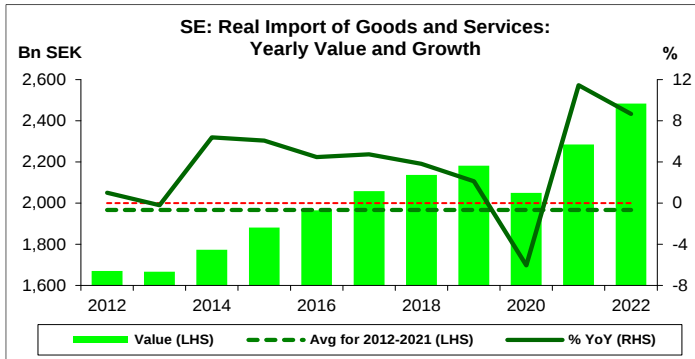
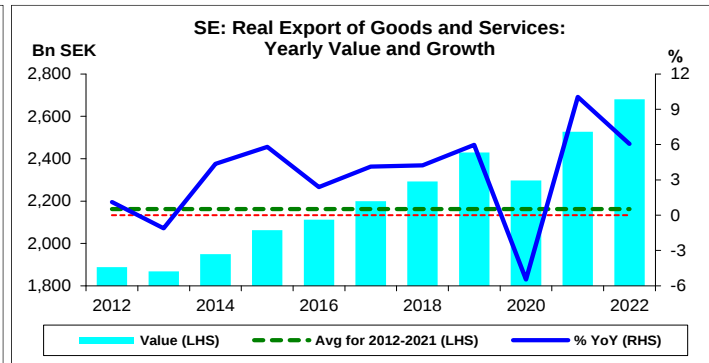
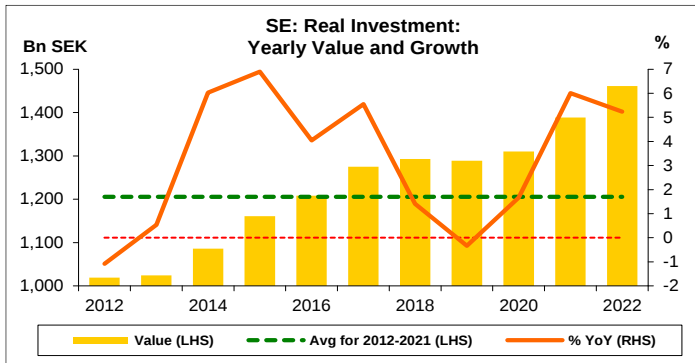
ที่มา: CEIC และ IMF

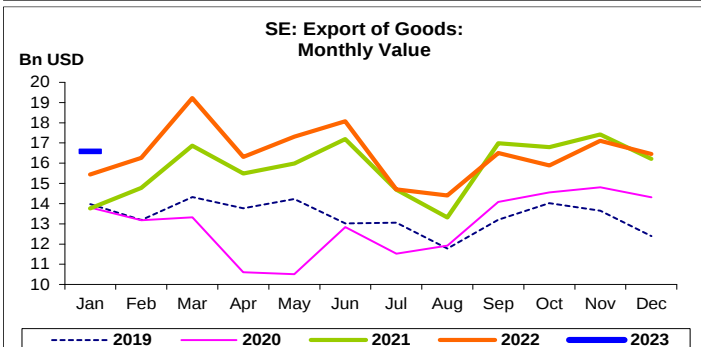
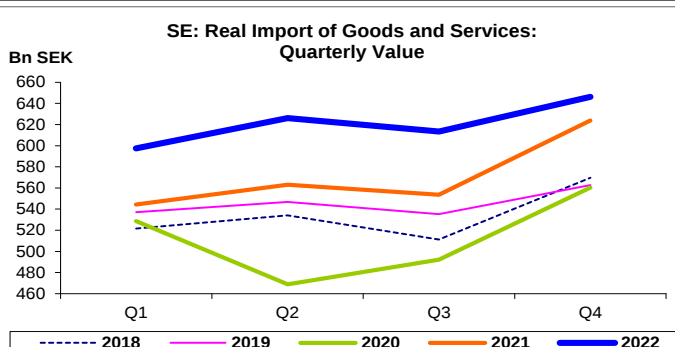
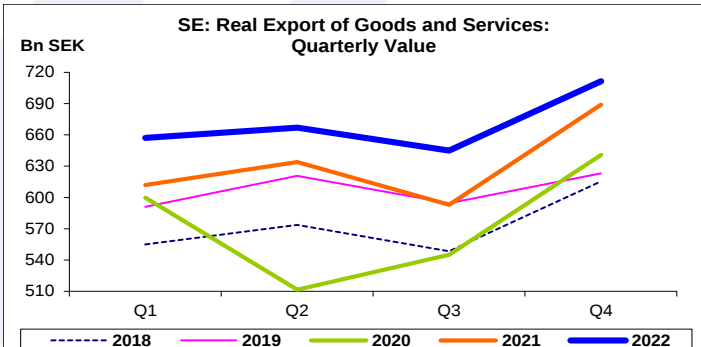
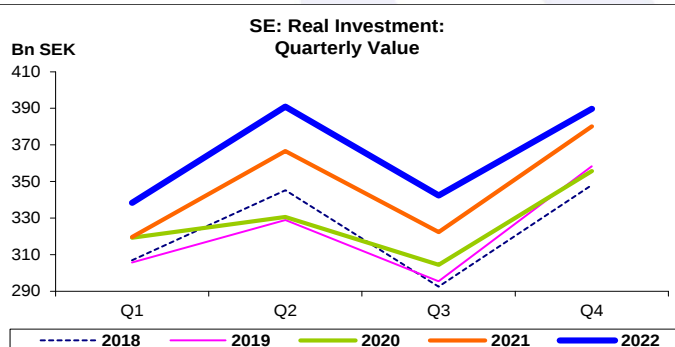
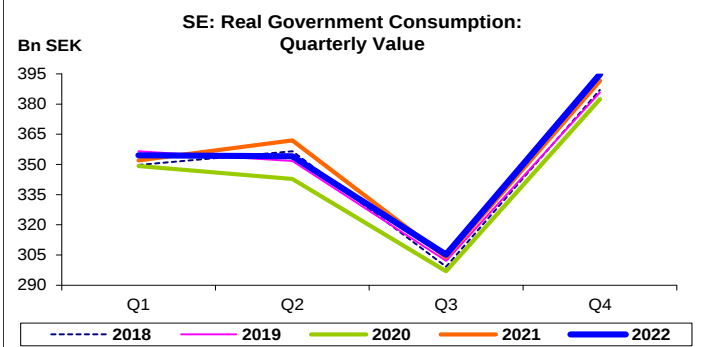
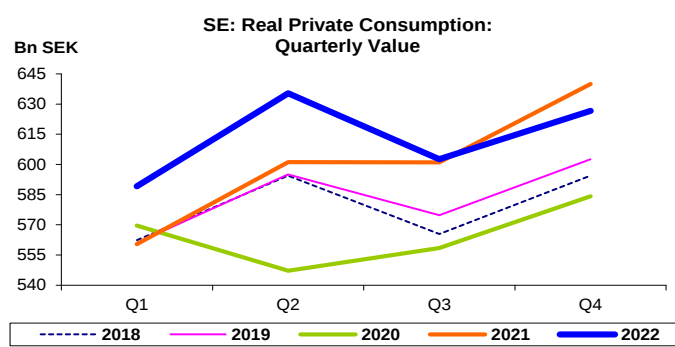
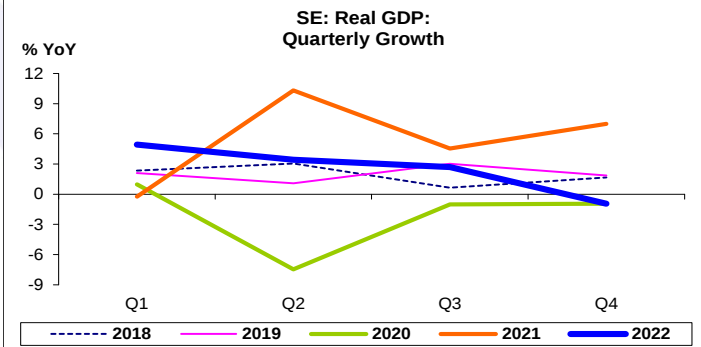
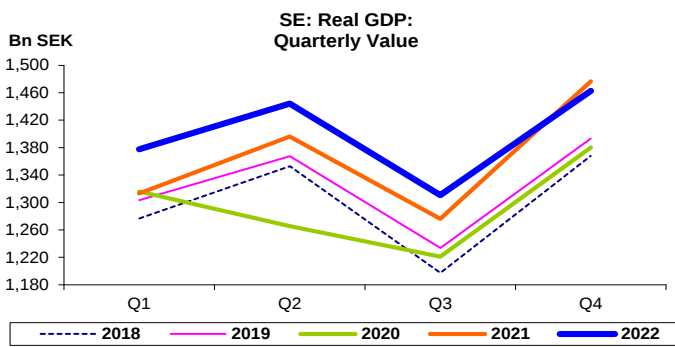
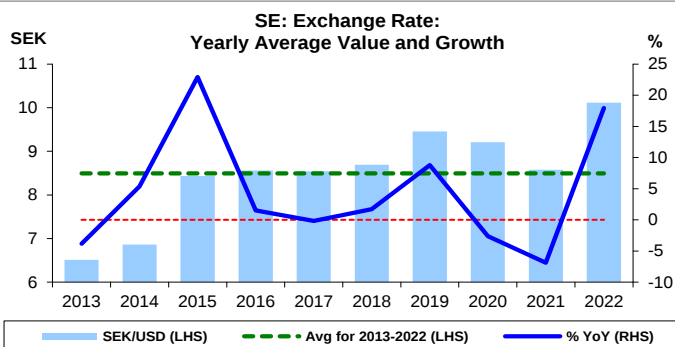
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2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

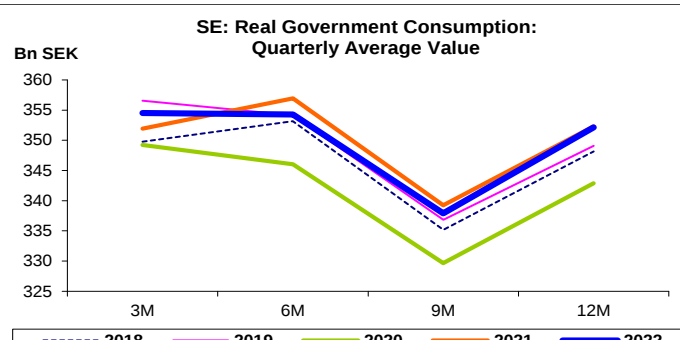
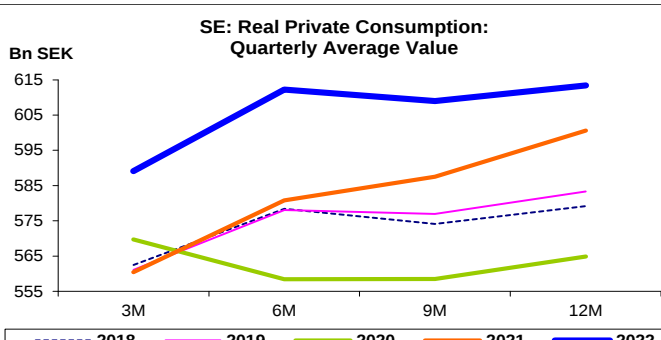
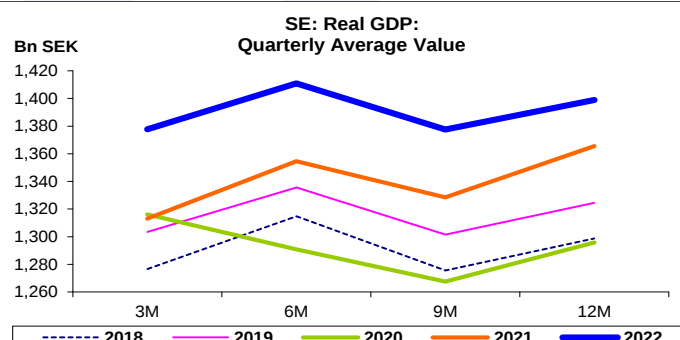
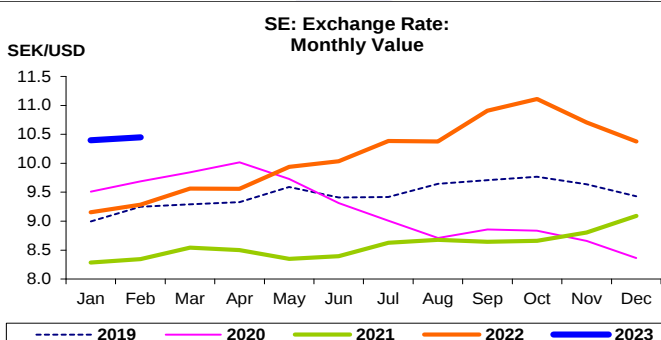
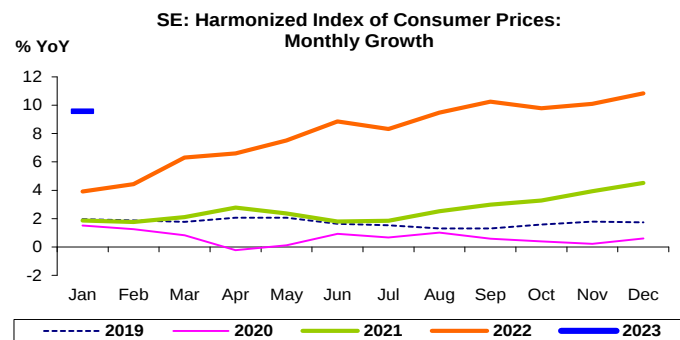
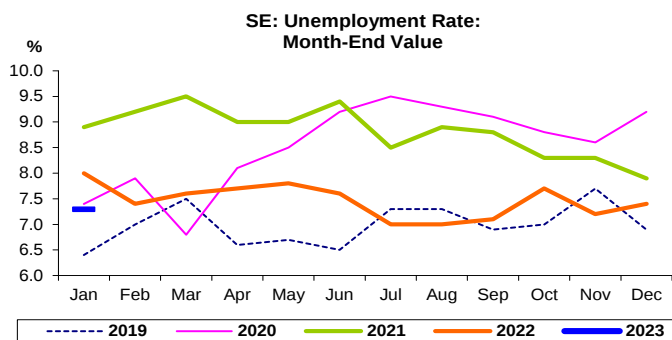
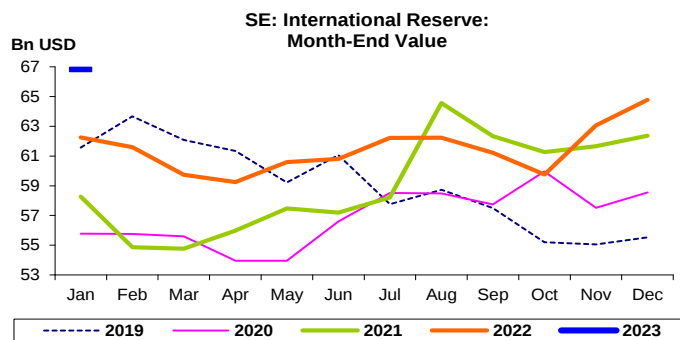
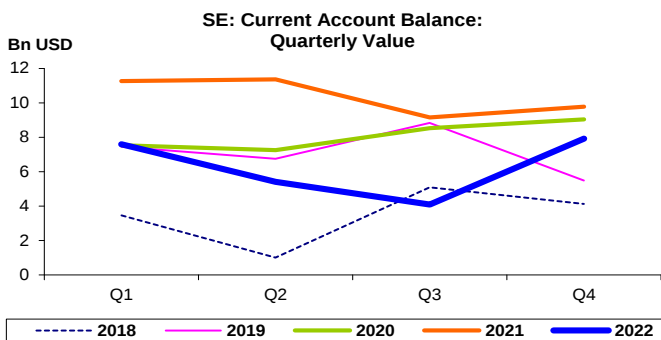
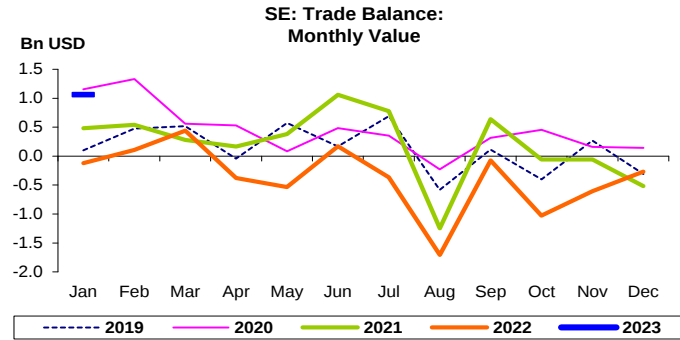
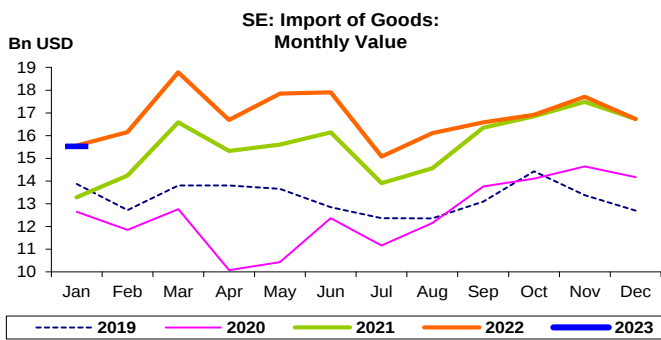


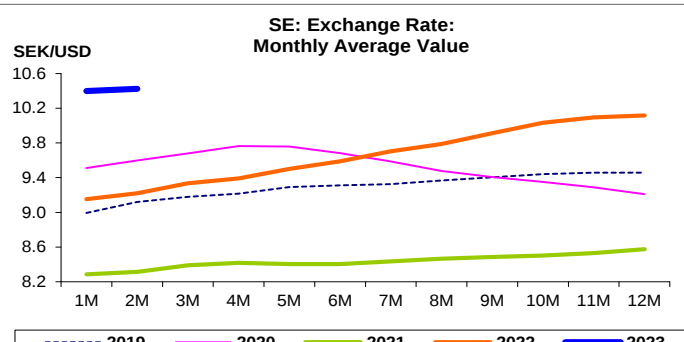
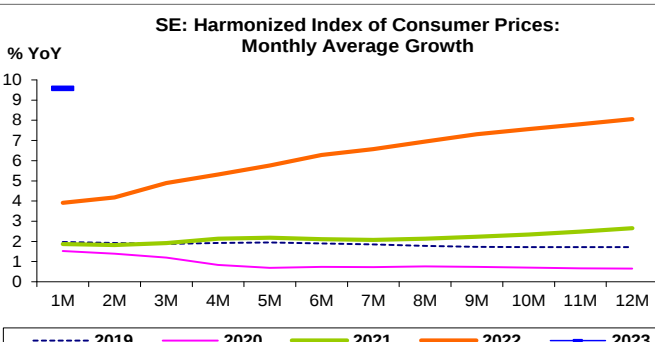
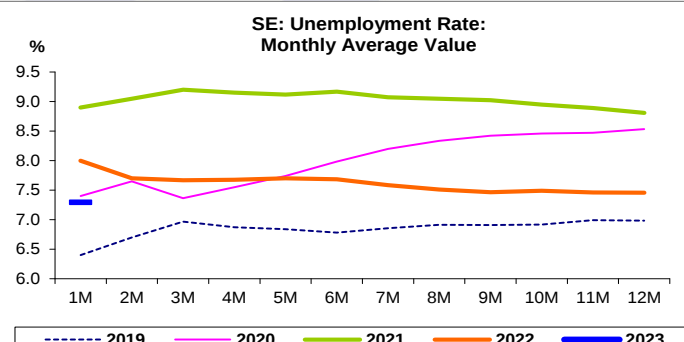
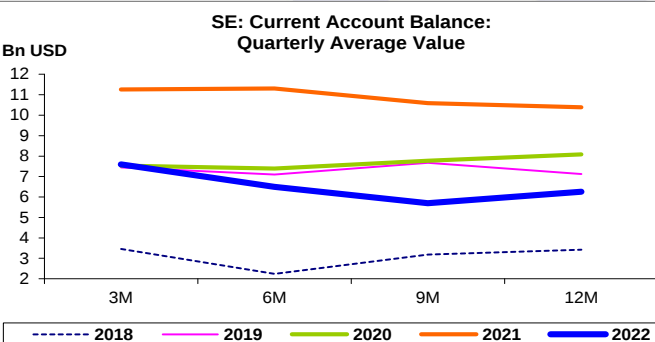
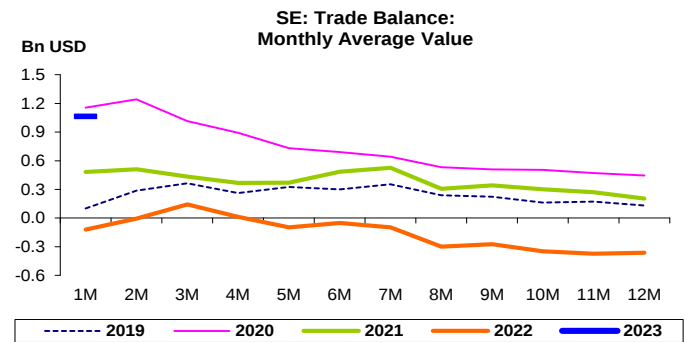
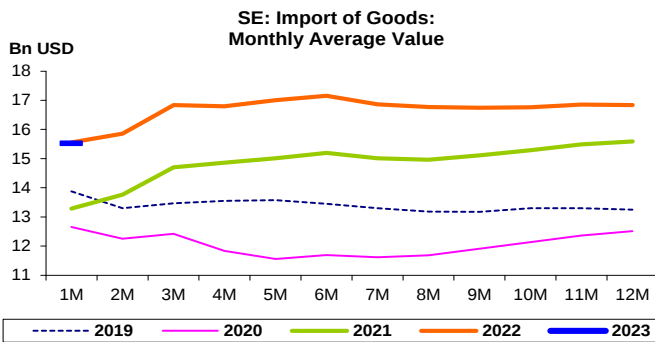
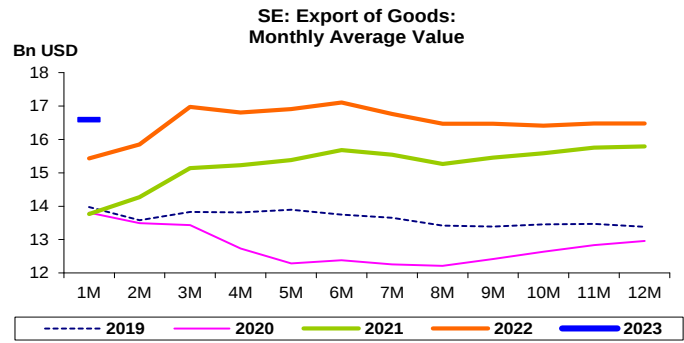
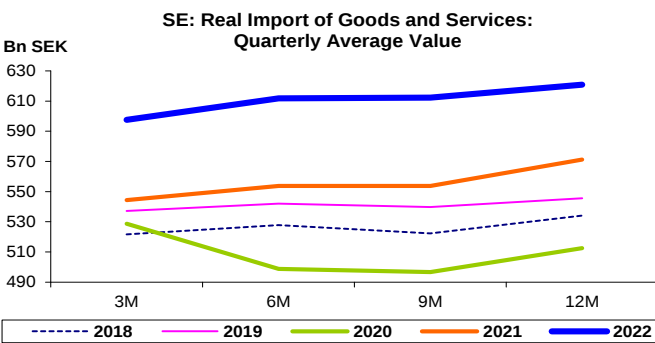
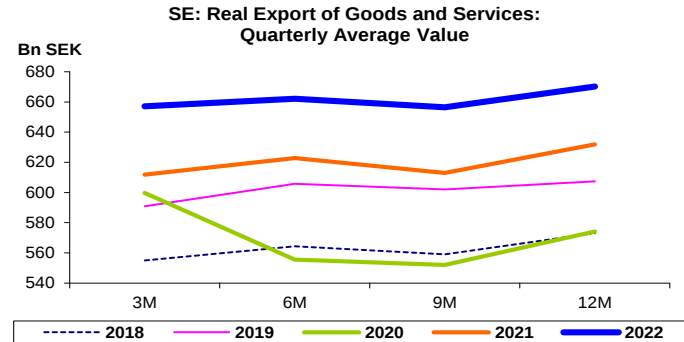
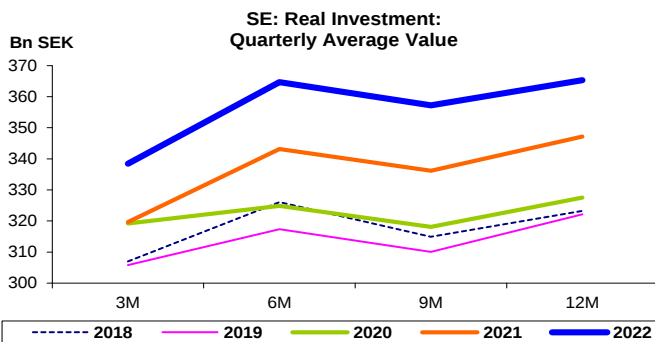


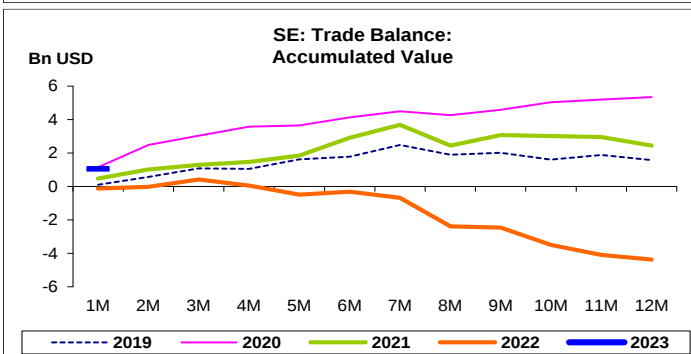
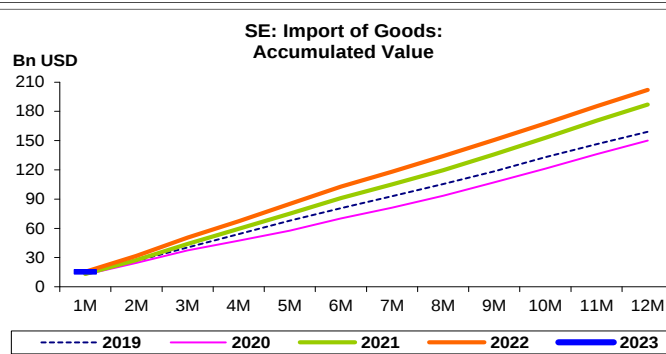
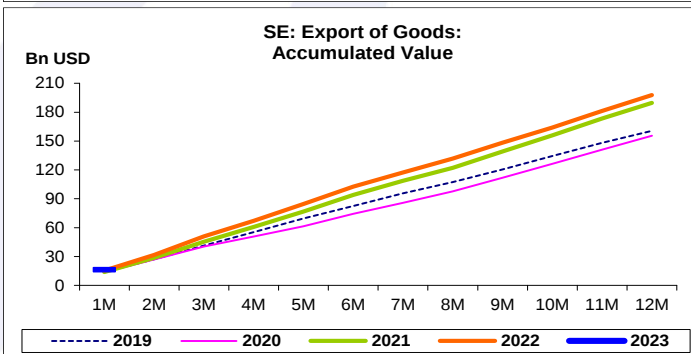
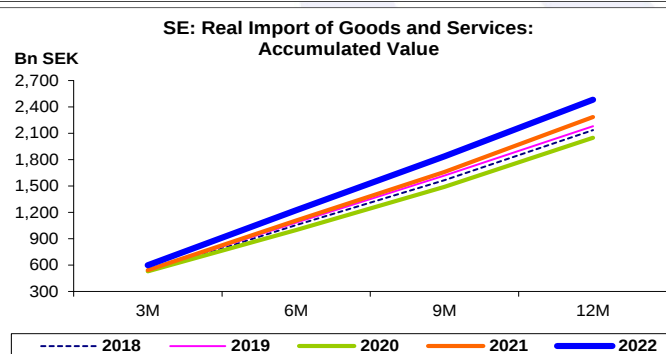
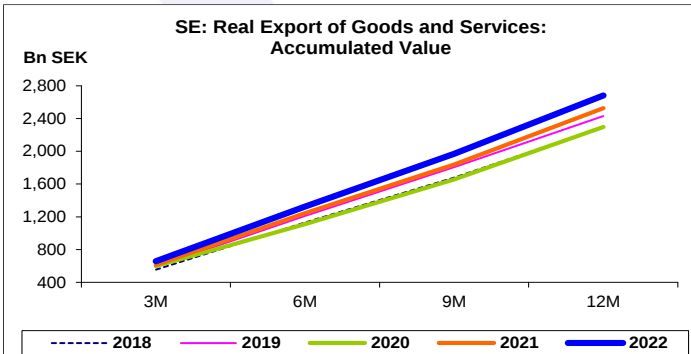
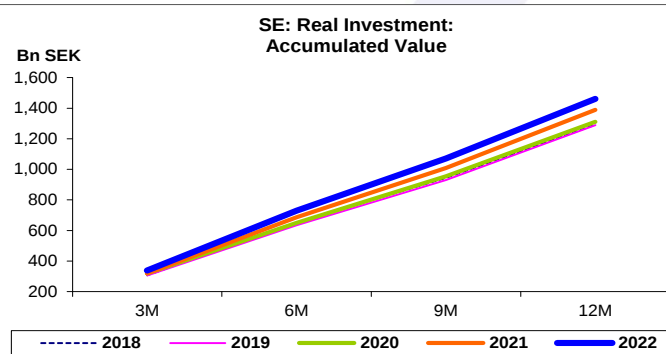
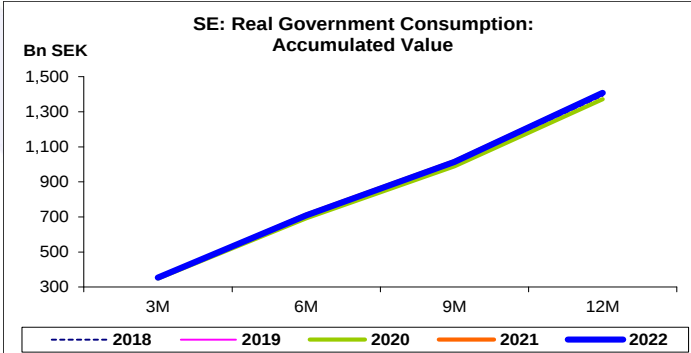
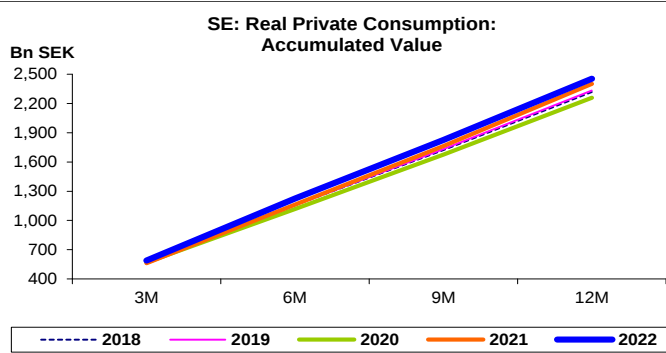
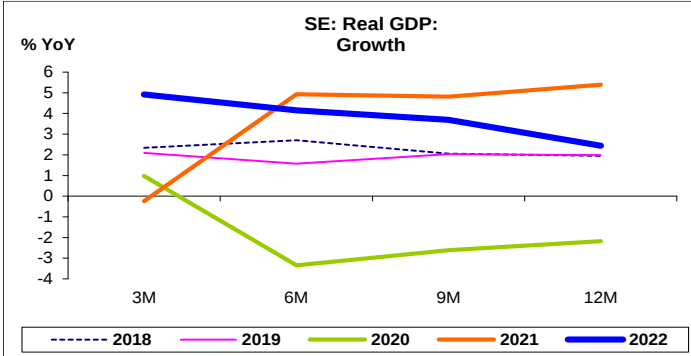
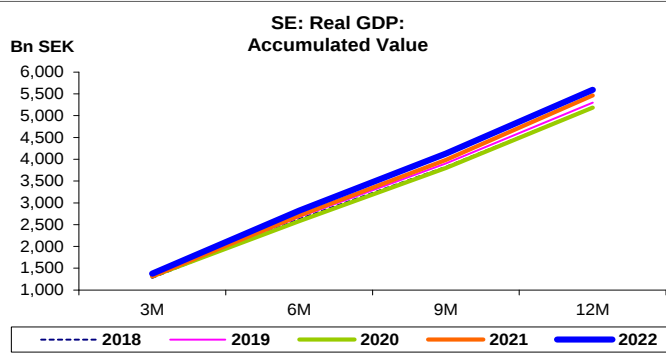


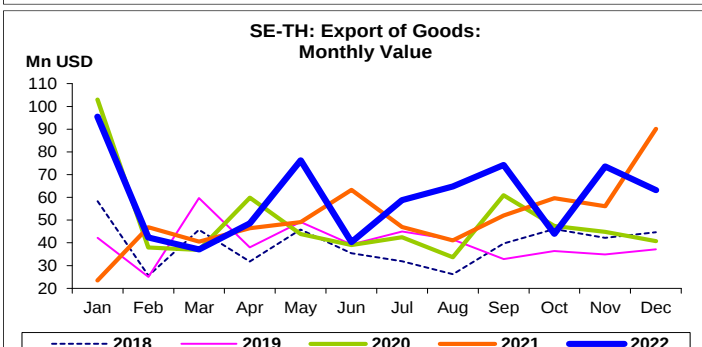
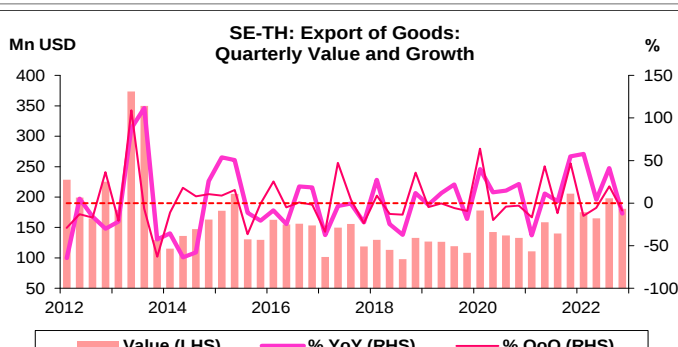
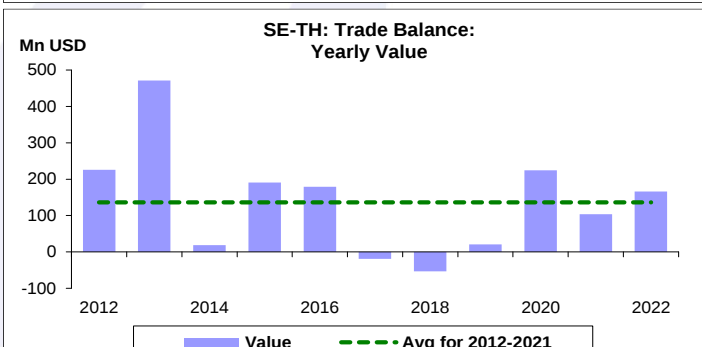
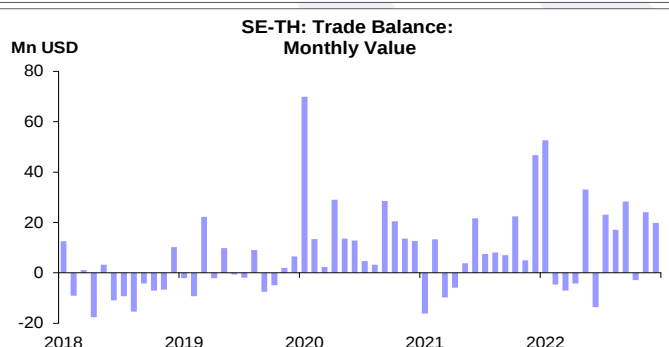
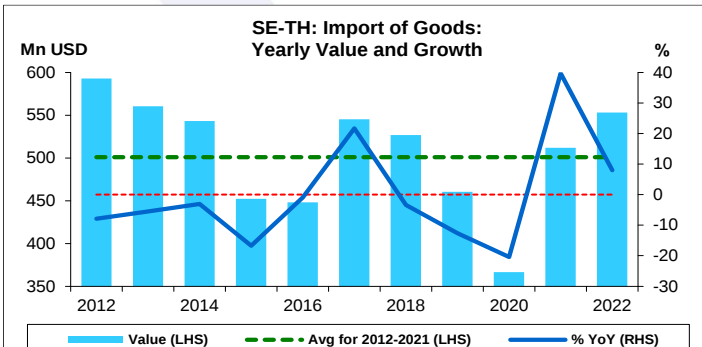
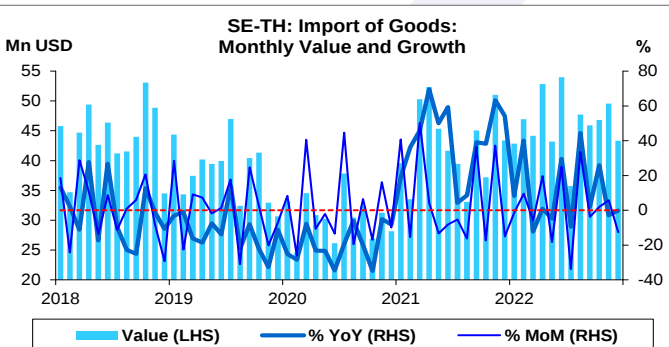
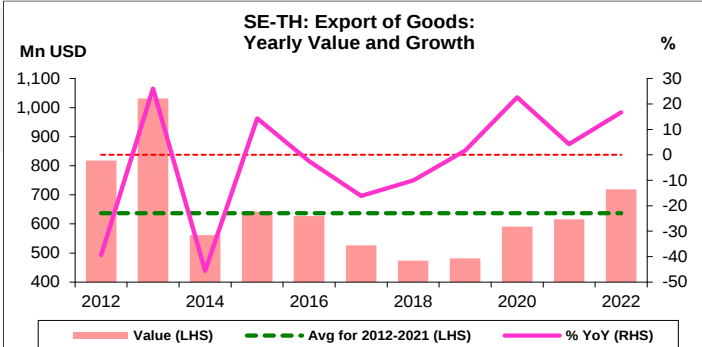
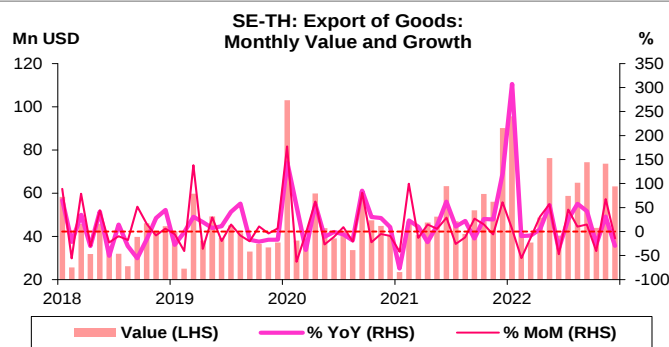
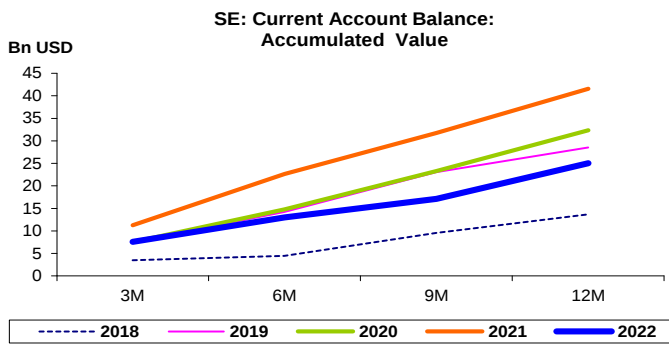


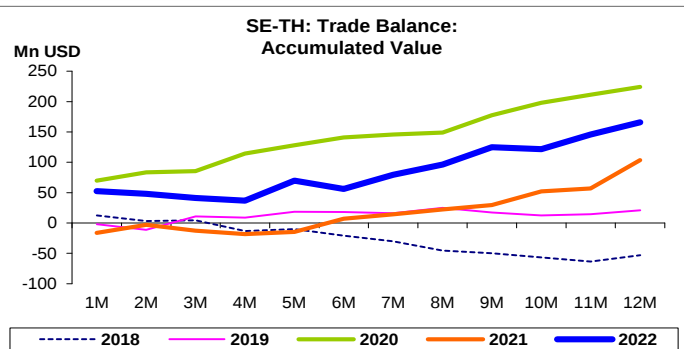
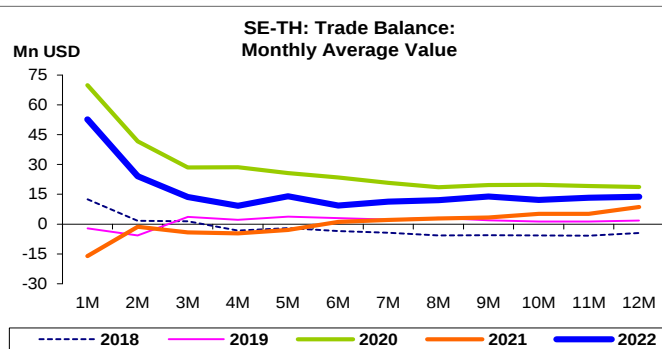
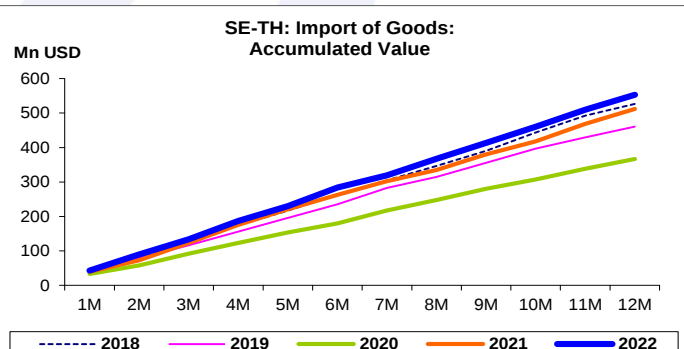
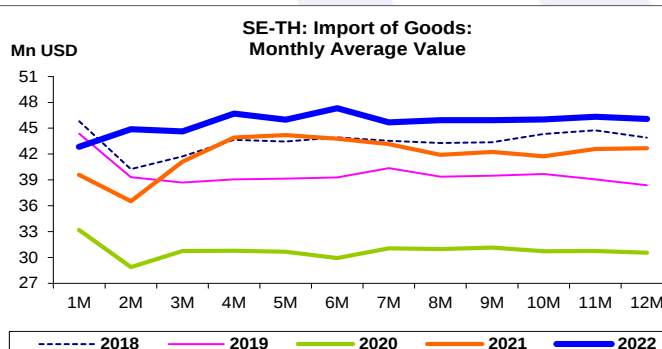
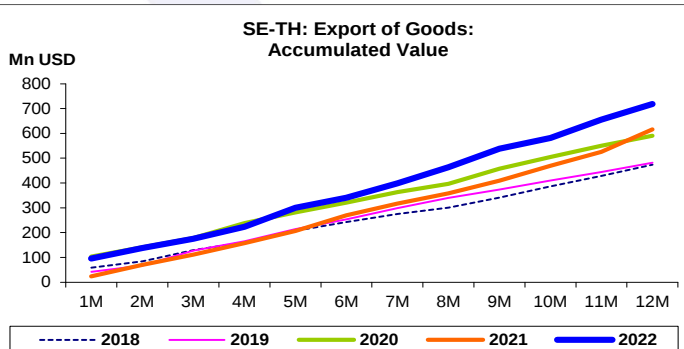
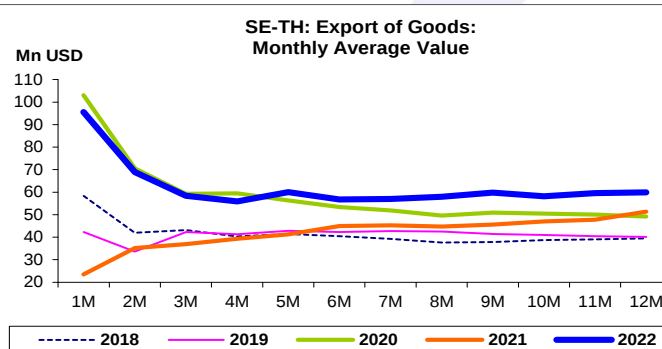
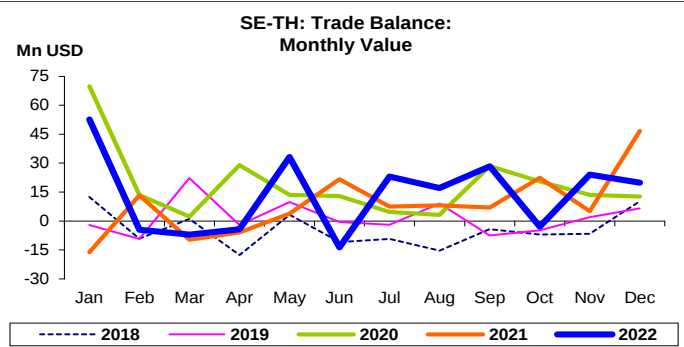
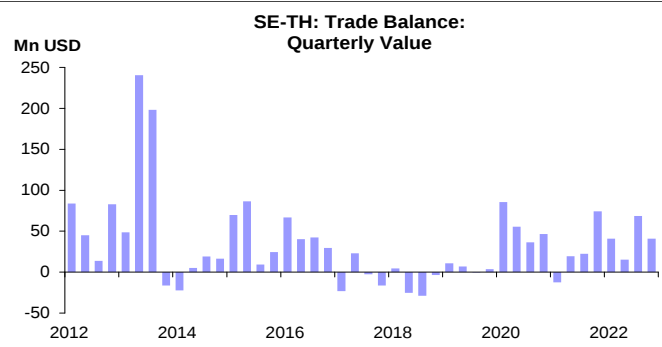
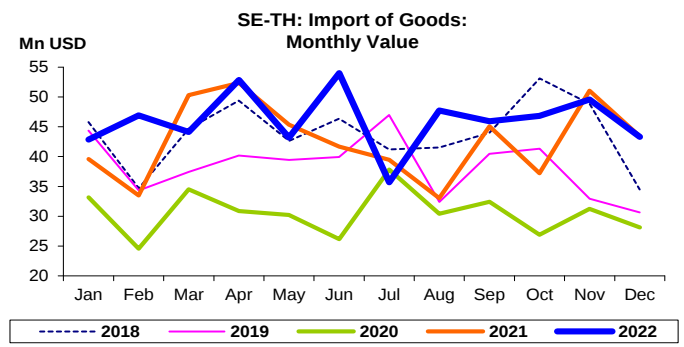
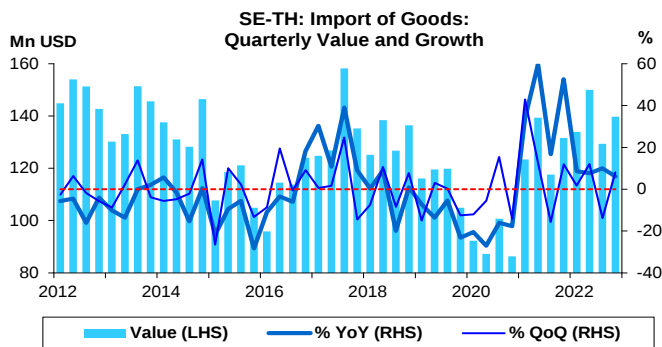












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021				2022						2023	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (SA, Bn USD)	636.5	586.4	654.0	151.7	163.2	152.7	168.9	147.9	153.8	137.0	147.7	-	-	-	-
Real GDP (% YoY)	5.4	2.4	-0.1	-0.2	10.3	4.5	7.0	4.9	3.4	2.7	-0.9	-	-	-	-
- Private Consumption (% YoY)	6.3	2.1	-	-1.6	9.9	7.6	9.6	5.1	5.7	0.3	-2.1	-	-	-	-
- Government Consumption (% YoY)	2.8	0.0	-	0.8	5.6	2.3	2.4	0.7	-2.2	0.4	0.8	-	-	-	-
- Investment (% YoY)	6.0	5.2	-	0.2	10.9	5.8	6.8	5.9	6.6	6.2	2.5	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.5	0.8	1.8	2.1	-0.2	0.2	0.3	-0.5	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	2.5	0.9	3.6	1.9	-1.2	1.4	-1.8	-0.4	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	1.5	0.6	-0.5	0.1	-0.2	-0.2	0.5	0.2	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	2.1	1.6	1.3	1.5	1.2	2.4	0.5	-1.0	-	-	-	-
GDP Per Capita (Th USD)	60.9	50.9	60.5	55.0	58.4	59.7	60.9	60.4	59.4	57.8	50.9	-	-	-	-
Population (Mn Persons)	10.5	11.5	10.8	10.4	10.4	10.4	10.5	10.5	10.5	10.5	11.5	10.5	10.5	10.5	-
Labour Market															
Unemployment Rate (SA, %)	8.8	7.5	7.4	9.2	9.1	8.7	8.2	7.7	7.7	7.0	7.4	7.2	7.4	7.3	-
External Sector															
Export of Goods (Bn USD)	189.5	197.7	-	45.4	48.7	45.0	50.4	50.9	51.7	45.6	49.5	17.1	16.5	16.6	-
- % YoY	21.9	4.3	-	12.7	43.3	19.9	15.5	12.1	6.2	1.4	-1.9	-1.8	1.5	7.5	-
Import of Goods (Bn USD)	187.1	202.1	-	44.1	47.1	44.8	51.1	50.5	52.4	47.8	51.4	17.7	16.7	15.5	-
- % YoY	24.6	8.0	-	18.4	43.2	20.9	19.0	14.5	11.4	6.6	0.6	1.3	0.0	-0.2	-
Trade Balance (Bn USD)	2.4	-4.4	-	1.3	1.6	0.2	-0.6	0.4	-0.7	-2.1	-1.9	-0.6	-0.3	1.1	-
Current Account Balance (Bn USD)	41.6	25.0	22.7	11.3	11.4	9.2	9.8	7.6	5.4	4.1	7.9	-	-	-	-
- % of GDP	6.5	4.3	3.5	7.4	7.0	6.0	5.8	5.1	3.5	3.0	5.4	-	-	-	-
International Reserve (Bn USD)	62.4	64.8	-	54.8	57.2	62.3	62.4	59.7	60.8	61.2	64.8	63.0	64.8	66.8	-
External Debt (Bn USD)	1,060.9	1,021.8	-	1,099.4	1,108.8	1,103.6	1,021.8	1,003.3	1,013.9	974.7	982.8	-	-	-	-
- % of International Reserve	1,701.2	1,577.3	-	2,007.6	1,938.9	1,770.5	1,638.5	1,679.4	1,667.5	1,592.3	1,517.1	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	0.2	0.3	1.6	-	0.7	-	-	-	-	-	-	-
- % YoY	-	-	-	-75.3	54.0	160.3	-	138.2	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	9.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Expenditure (% YoY)	-16.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Balance (Bn USD)	8.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of GDP	1.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Debt (Bn USD)	132.5	105.3	-	145.1	146.1	131.8	132.5	116.0	108.6	98.4	105.3	98.3	105.3	107.3	-
- % of GDP	20.8	18.0	31.2	25.4	24.0	21.1	20.8	18.3	17.4	16.2	18.0	-	-	-	-
Inflation (% YoY)															
HICP	2.7	8.1	8.4	1.9	2.3	2.5	3.9	4.9	7.7	9.4	10.2	10.1	10.8	9.6	-
PPI	10.4	21.3	-	1.4	7.5	15.1	18.0	20.7	24.5	21.1	19.1	19.6	18.9	12.1	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.9	13.8	-	0.5	1.1	2.8	2.9	8.2	11.5	15.2	13.8	15.7	13.8	15.6	-
Total Deposits (% YoY)	3.7	6.8	-	6.6	4.9	8.3	3.7	6.0	10.4	10.9	6.8	7.1	6.8	8.4	-
L/D Ratio (%)	104.0	110.8	-	97.1	98.3	96.6	104.0	99.2	99.3	100.3	110.8	101.0	110.8	100.6	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
OMX Stockholm Index	2,419.7	2,043.4	-	2,192.9	2,263.1	2,259.2	2,419.7	2,095.2	1,872.7	1,829.0	2,043.4	2,102.4	2,043.4	2,198.5	2,226.8
Trade Value (Mn USD/Day)	131.0	104.1	-	140.6	140.2	110.0	133.1	139.1	119.5	74.9	82.6	83.6	79.7	88.3	105.6
Market Capitalization (Bn USD)	1,363.7	891.2	-	1,168.2	1,264.5	1,247.7	1,363.7	1,098.8	858.5	758.6	891.2	881.1	891.2	942.1	949.7
Bond Market (Period End, %pa)															
1Y Treasury Reference Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10Y Treasury Reference Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Rate (Period End, %pa)															
Policy Rate (Repo Rate)	0.00	2.50	-	0.00	0.00	0.00	0.00	0.00	0.25	1.75	2.50	2.50	2.50	2.50	3.00
Lending Rate	0.10	2.60	-	0.10	0.10	0.10	0.10	0.10	0.35	1.85	2.60	2.60	2.60	2.60	3.10
Exchange Rate (Period Average)															
SEK/USD	8.5770	10.1169	-	8.3912	8.4157	8.6494	8.8519	9.3347	9.8436	10.5582	10.7310	10.7040	10.3780	10.3975	10.4492
SEK/EUR	10.1439	10.6274	-	10.1148	10.1391	10.1951	10.1265	10.4810	10.4711	10.6223	10.9352	10.8772	10.9811	11.1921	11.1807

Source: CEIC, Statistics Sweden and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SEK term.

2. Total Loans and Total Deposits include All Banks.

3. % of GDP is calculated from Nominal GDP.