

เศรษฐกิจกลุ่มประเทศยูโร Q3/2566

- GDP กลุ่มประเทศยูโร Q3/66 ทรงตัว YoY แต่หดตัวเพียง 0.1% QoQ หากพิจารณา 9M/66 ขยายตัวเพียง 0.6% YoY
- Q3/66 การส่งออกสินค้า มูลค่า 740.7 Bn USD ขยายตัว 2.3% YoY แต่หดตัว 3.7% QoQ การนำเข้าสินค้า มูลค่า 716.8 Bn USD หดตัว 15.7% YoY และ 6.1% QoQ ส่งผลให้ดุลการค้า เกินดุล 23.9 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน แต่เกินดุลเพิ่มขึ้นมาจากไตรมาสก่อน หากพิจารณา 9M/66 การส่งออกสินค้า มูลค่า 2,292.0 Bn USD ขยายตัว 2.6% YoY การนำเข้าสินค้า มูลค่า 2,274.6 Bn USD หดตัว 9.8% YoY ส่งผลให้ดุลการค้า เกินดุล 17.4 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q3/66 ขยายตัว 5.0% YoY และ 0.6% QoQ หากพิจารณา 10M/66 ขยายตัว 6.0% YoY

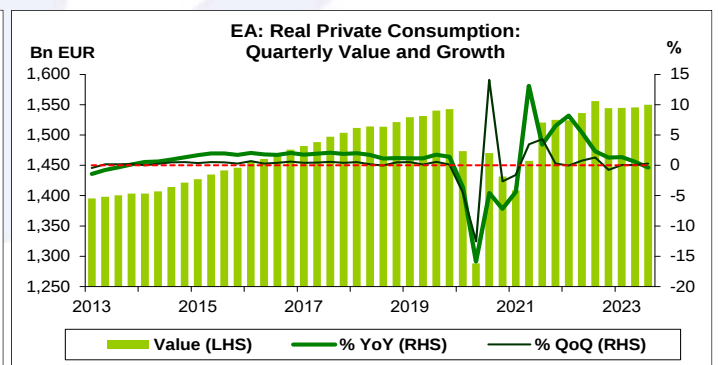
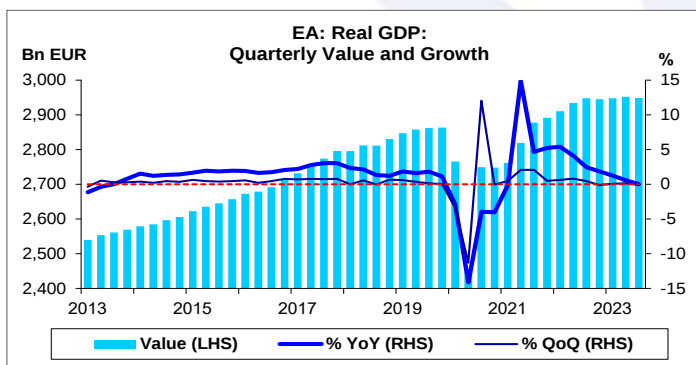
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	5	5	5	5	-	Sep-23
Private Consumption (EUR)	-	4	5	5	5	-	Sep-23
Government Consumption (EUR)	-	5	5	5	5	-	Sep-23
Investment (EUR)	-	5	5	5	5	-	Sep-23
Export of Goods Value (USD)	4	4	5	5	5	5	Sep-23
Import of Goods Value (USD)	4	4	5	5	4	4	Sep-23
Trade Balance (USD)	3	3	1	2	3	3	Sep-23
Current Account Balance (USD)	4	4	1	3	3	3	Sep-23
International Reserve (USD)	5	5	5	5	5	5	Oct-23
Unemployment Rate	1	1	1	1	1	1	Oct-23
HICP	5	5	5	5	5	5	Oct-23
USD/EUR	2	2	1	2	2	2	Nov-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

%	Average YoY Growth	CAGR
GDP (EUR)	1.4	1.4
Private Consumption (EUR)	1.0	0.9
Government Consumption (EUR)	1.5	1.5
Investment (EUR)	2.2	2.1
Export of Goods Value (USD)	2.5	2.2
Import of Goods Value (USD)	4.4	3.7
HICP	1.8	1.8
USD/EUR	-1.8	-2.1



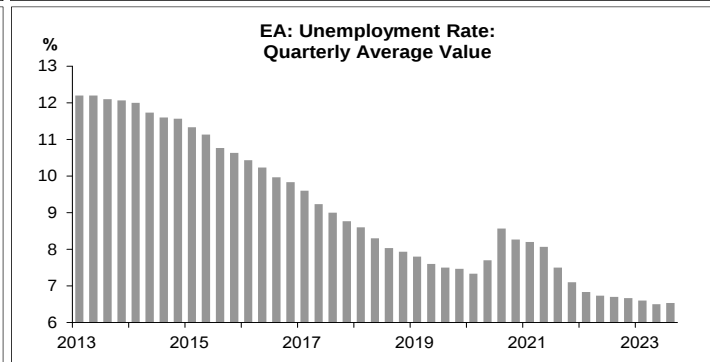
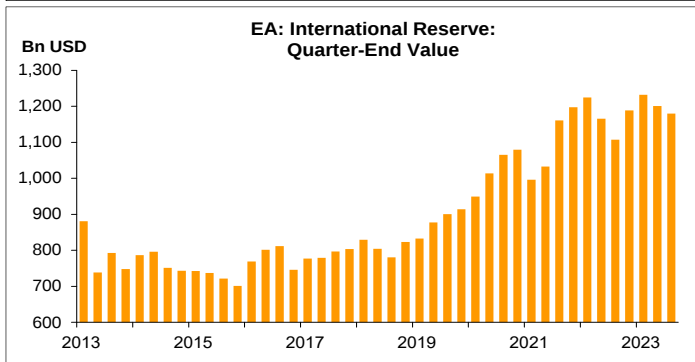
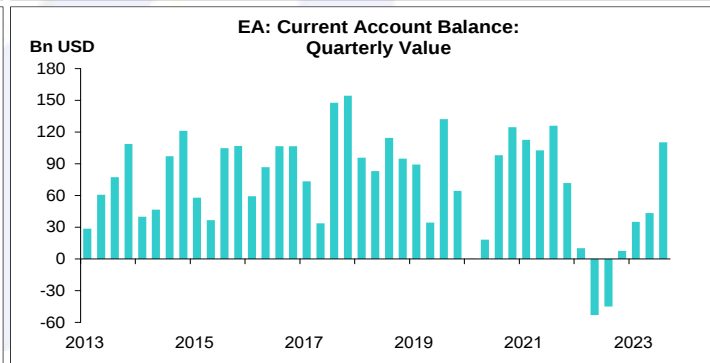
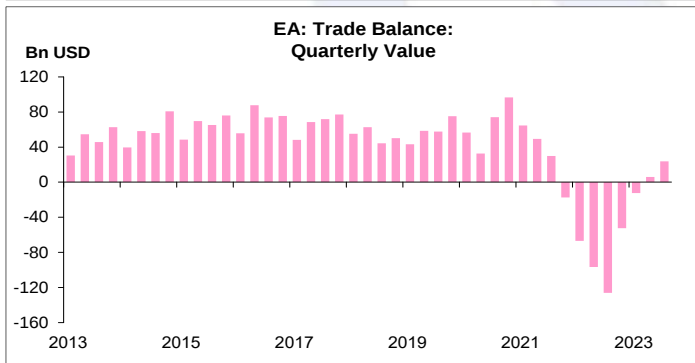
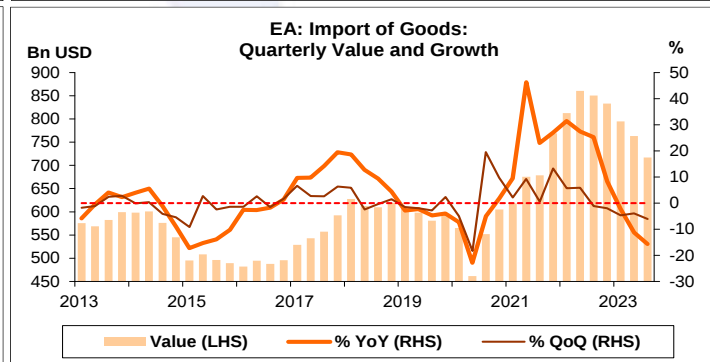
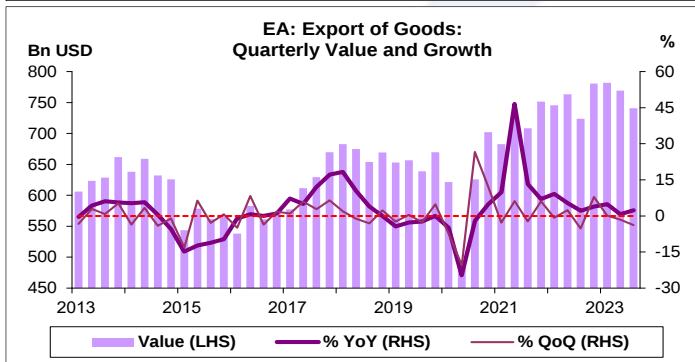
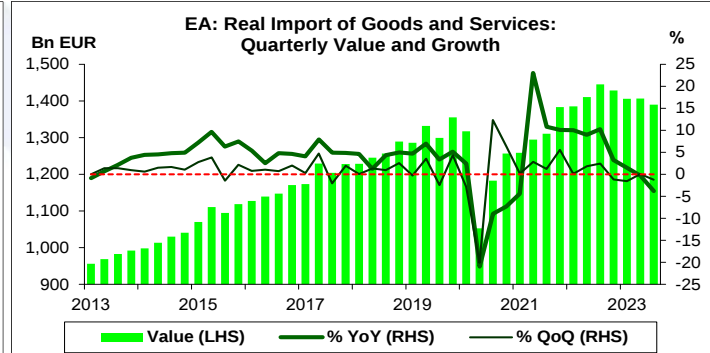
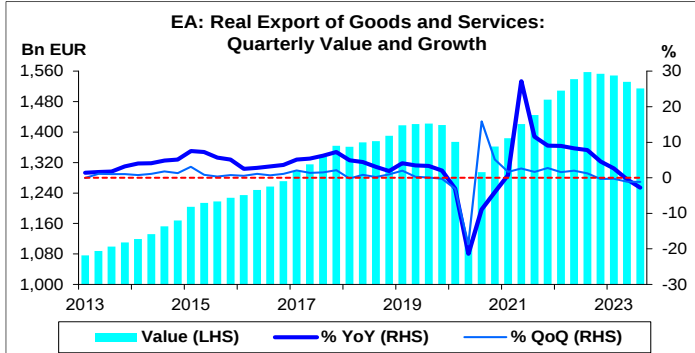
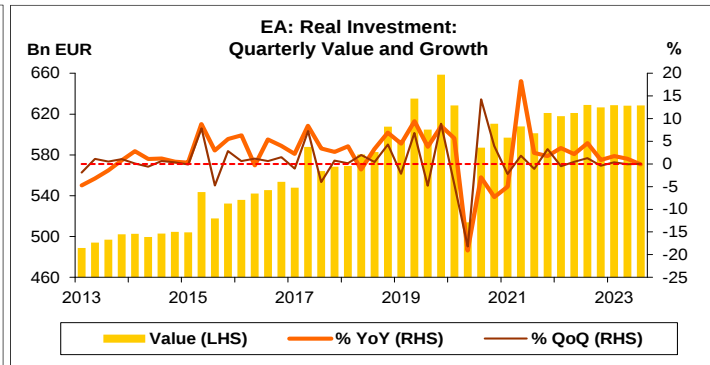
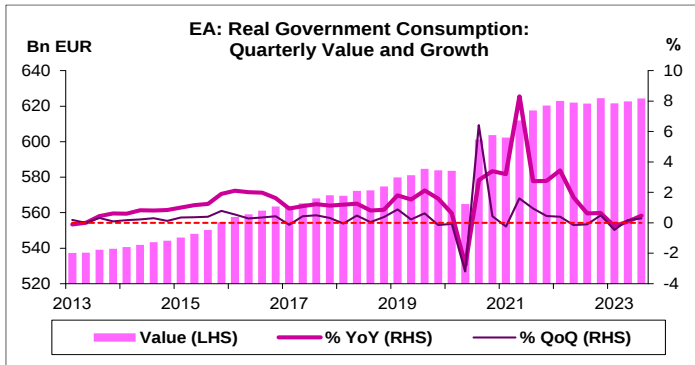
ที่มา: CEIC, Eurostat และ IMF

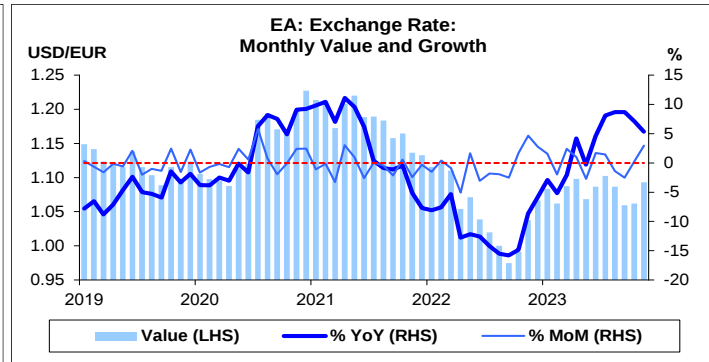
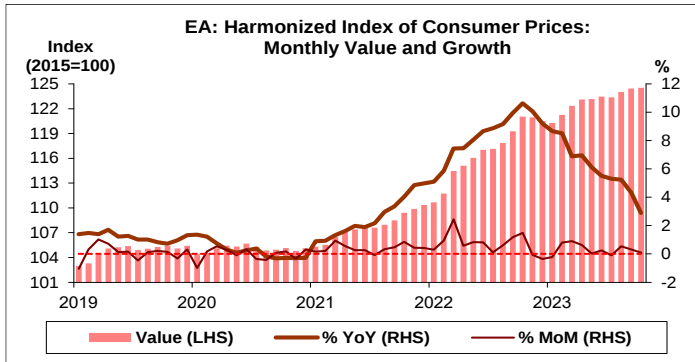
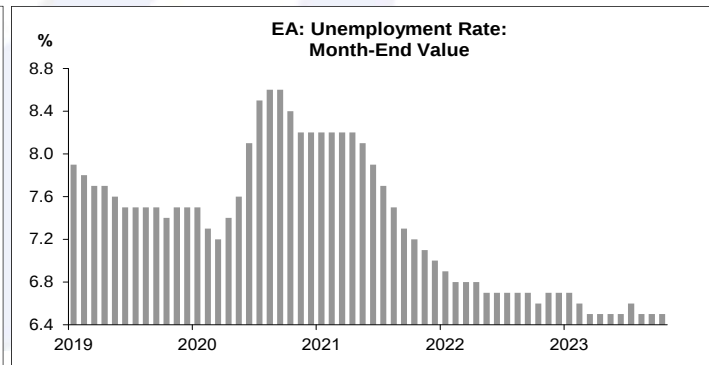
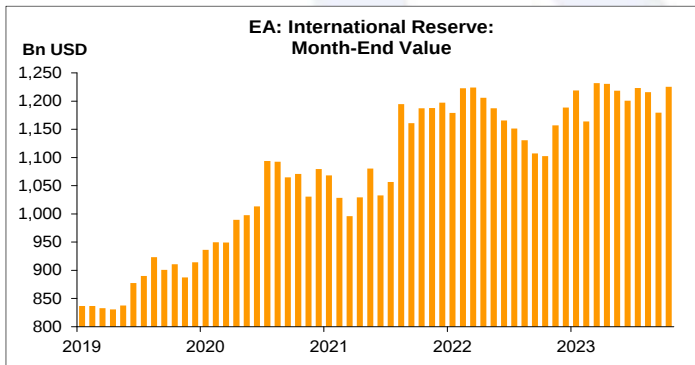
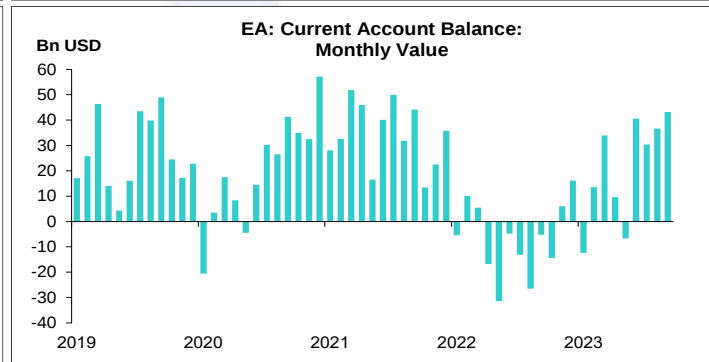
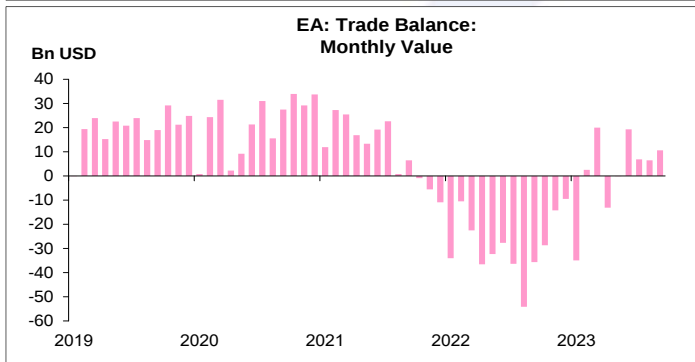
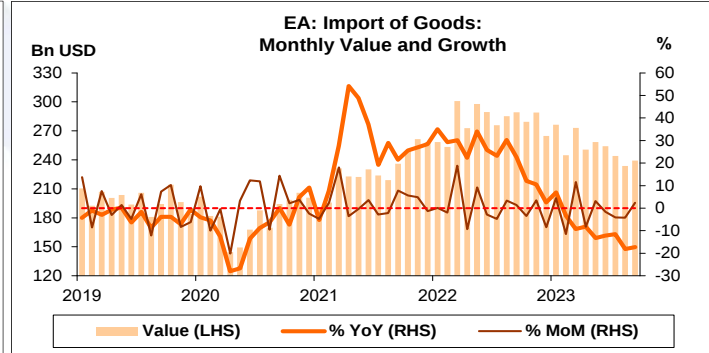
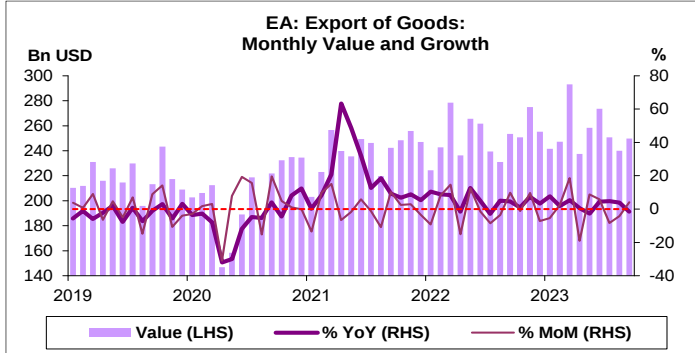
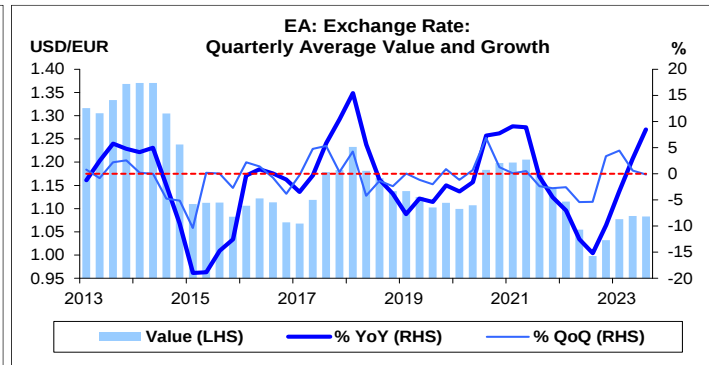
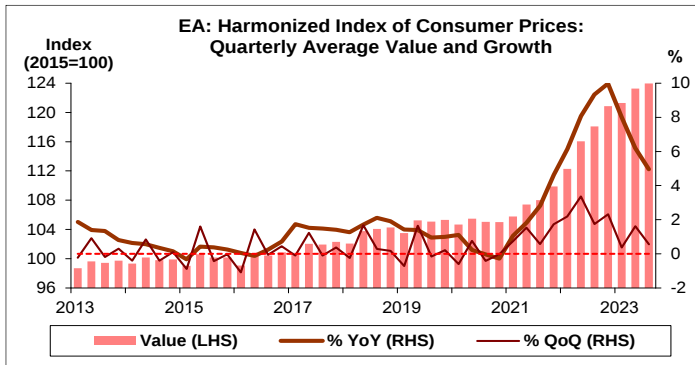
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว

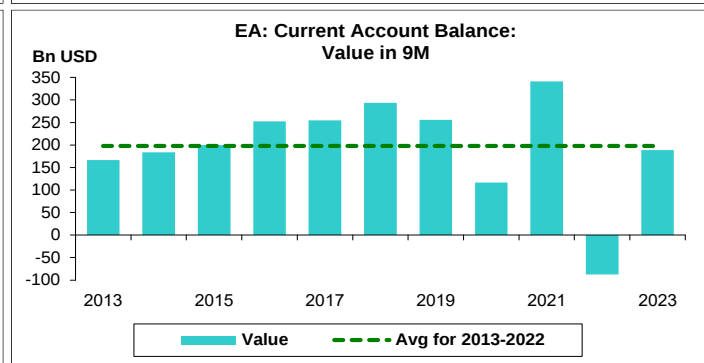
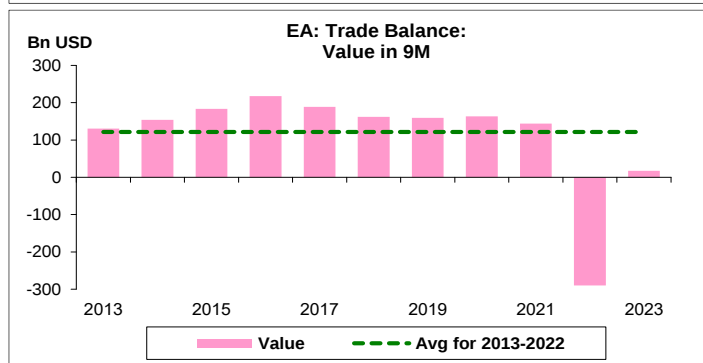
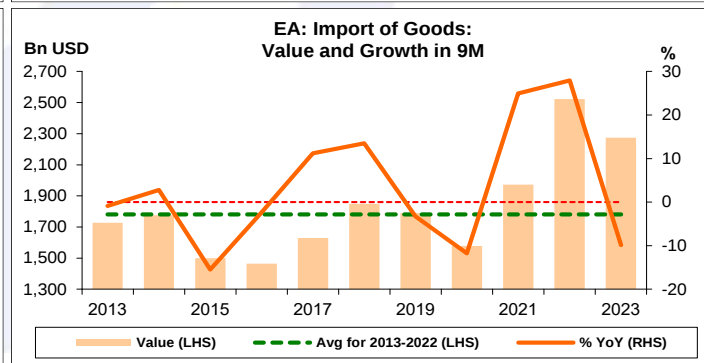
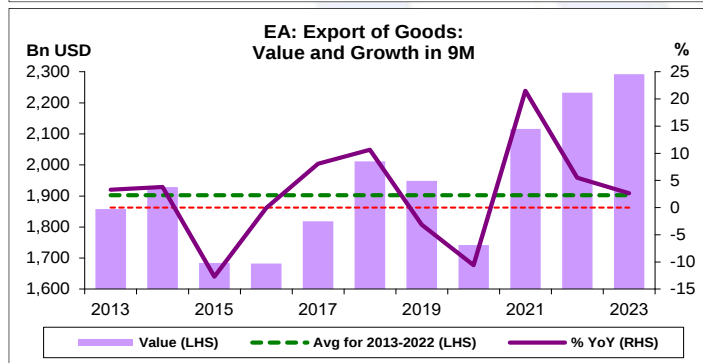
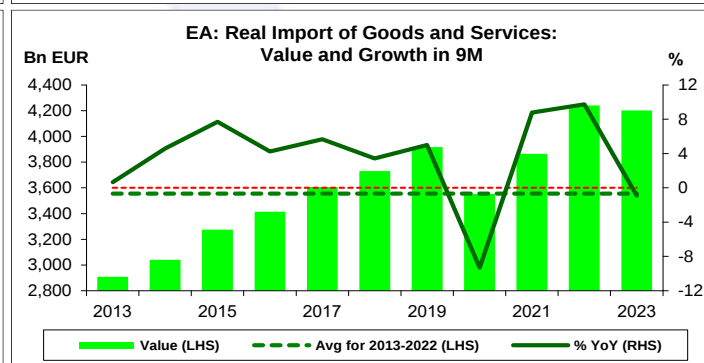
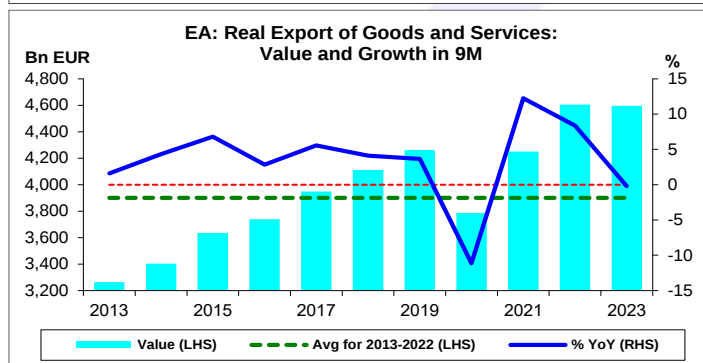
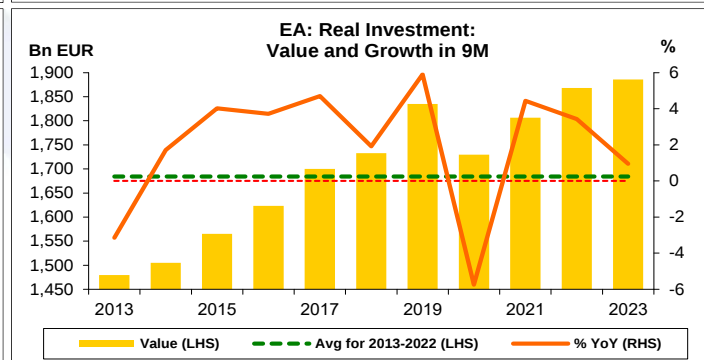
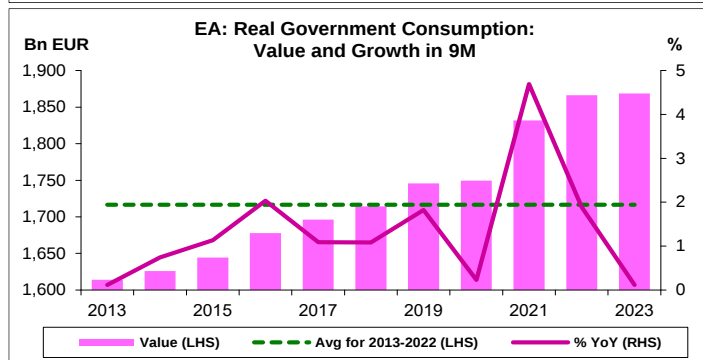
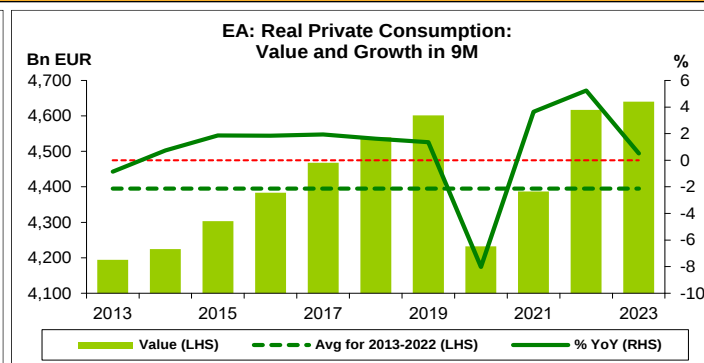
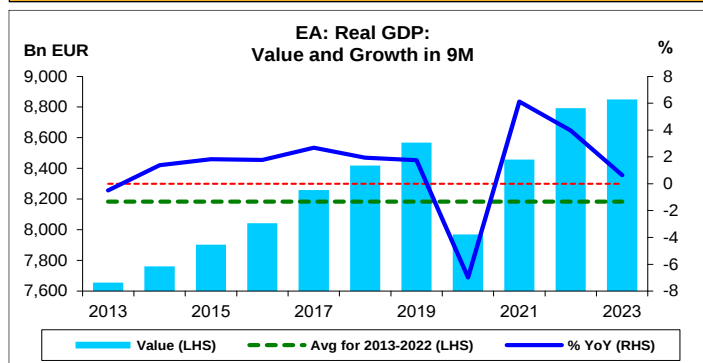
2. CAGR คือ Compound Annual Growth Rate

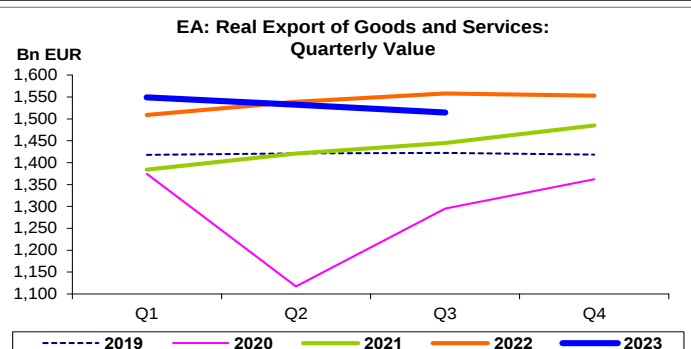
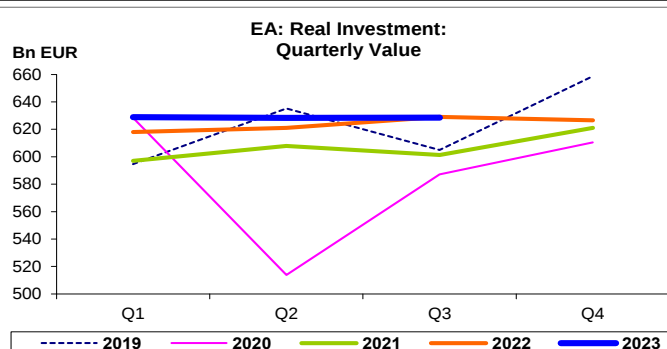
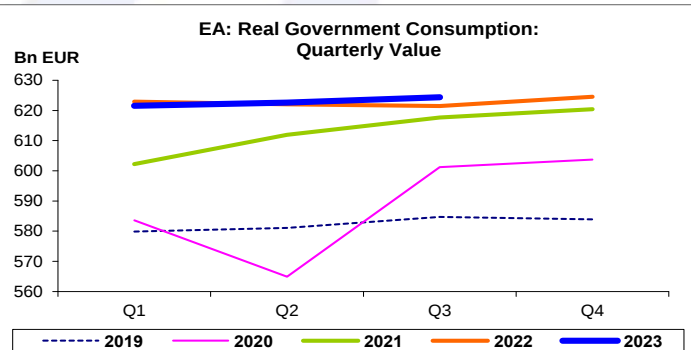
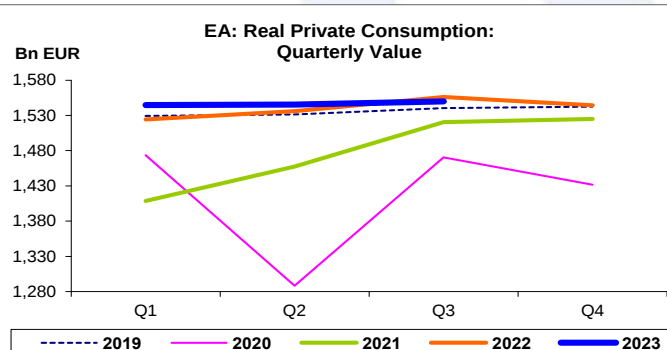
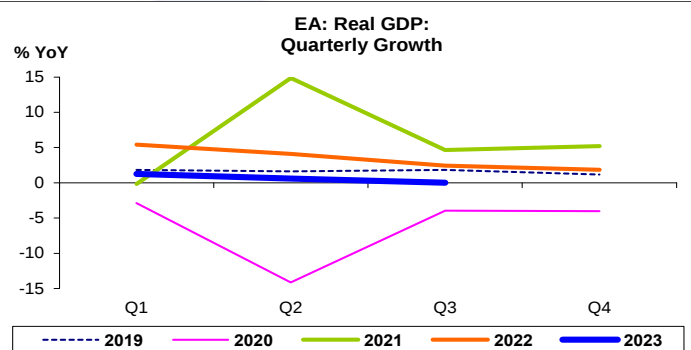
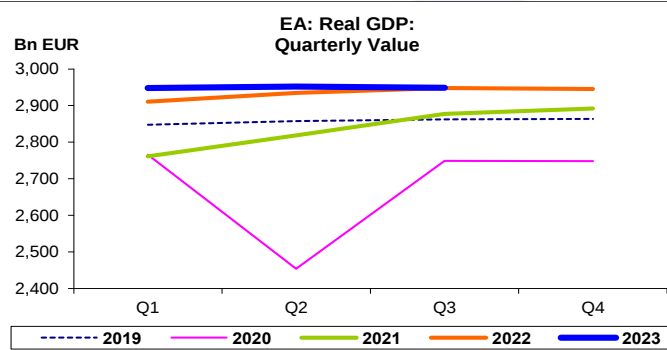
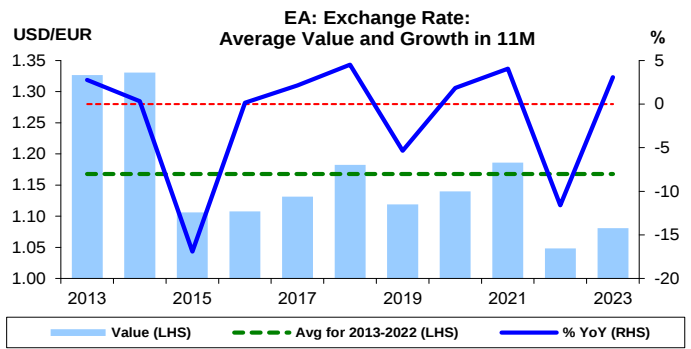
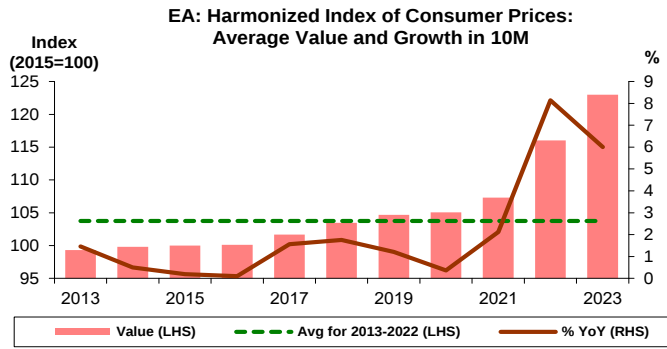
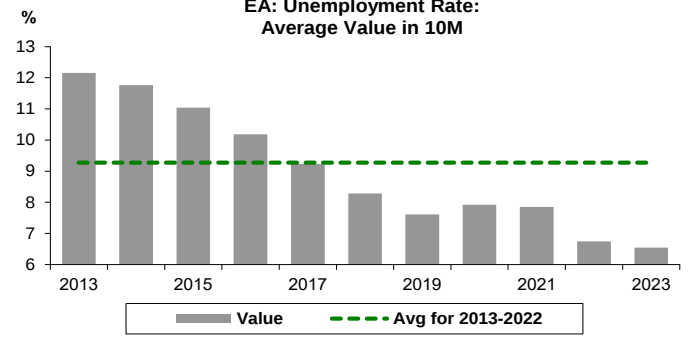
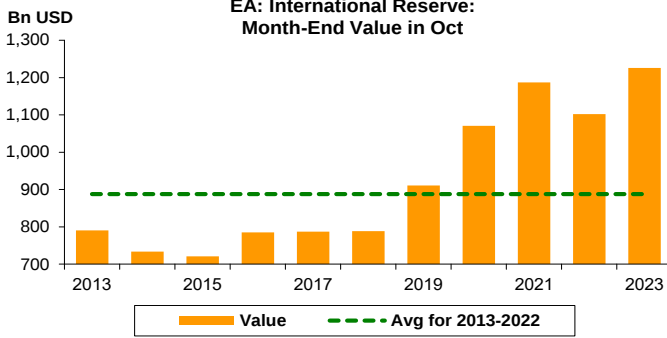
3. GDP หมายถึง GDP ตามราคาคงที่

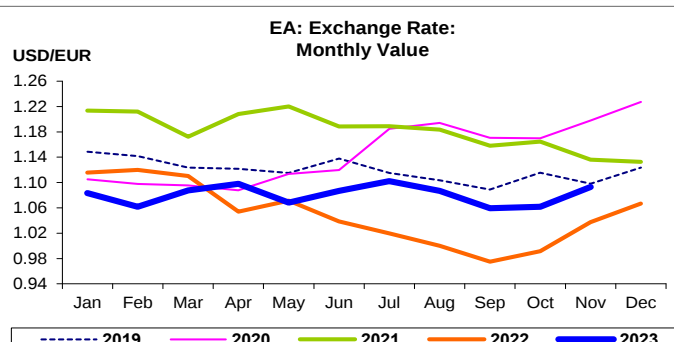
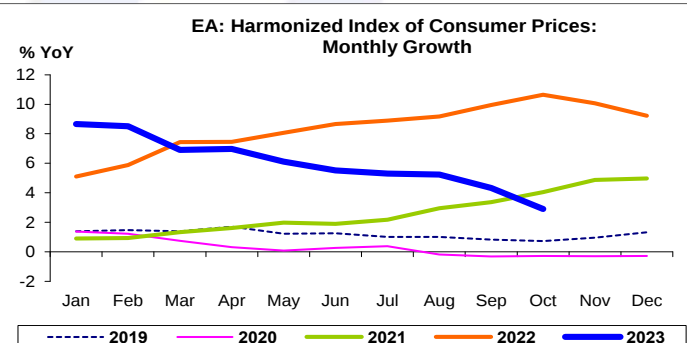
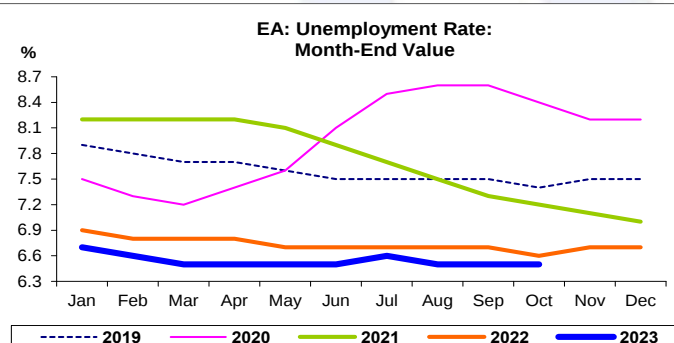
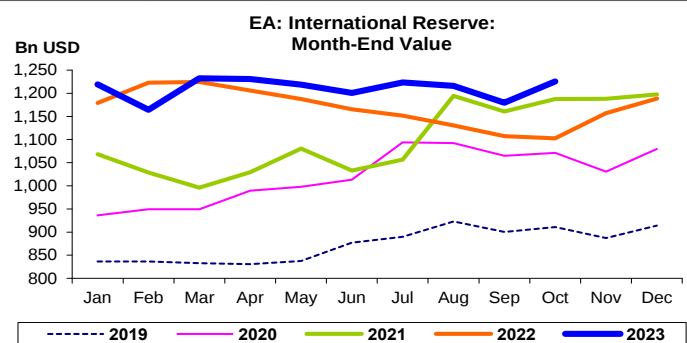
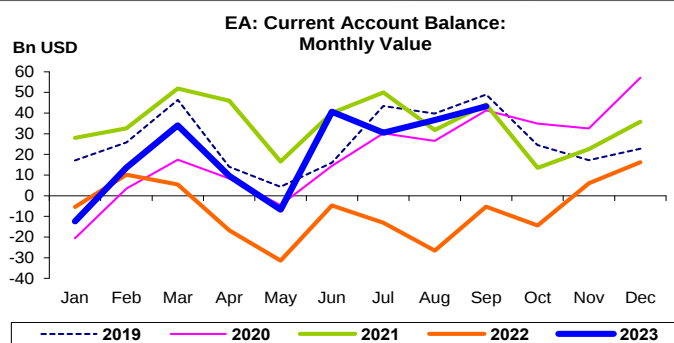
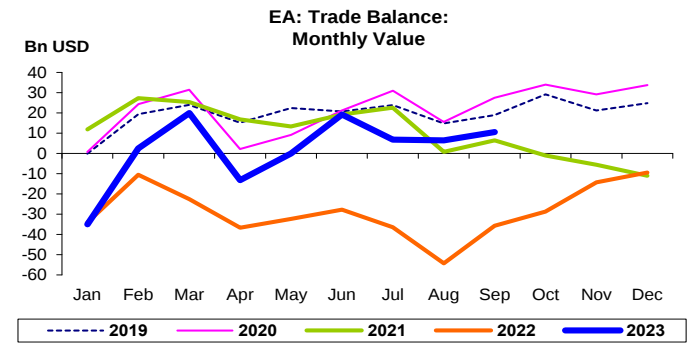
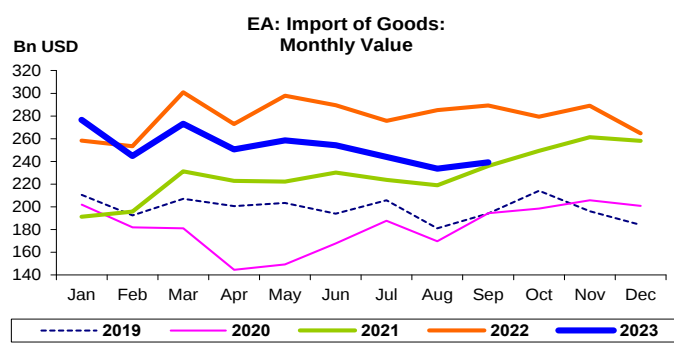
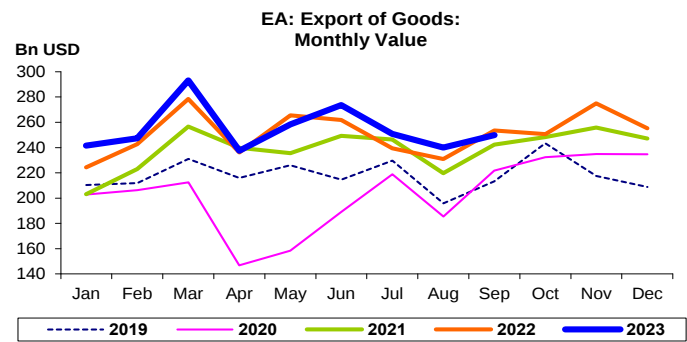
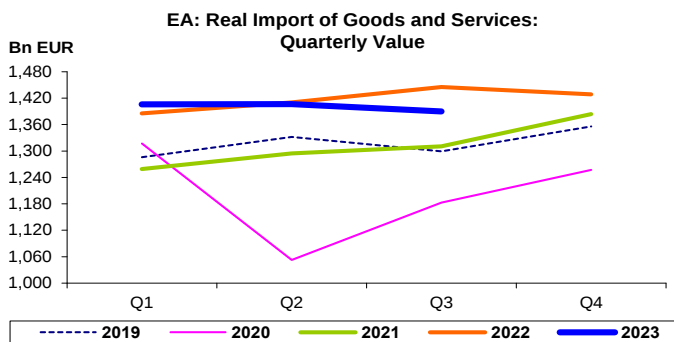
4. กลุ่มประเทศยูโร (Euro Area) ประกอบด้วย 20 ประเทศ ได้แก่ กรีซ ไอร์แลนด์ อิตาลี โปรตุเกส ฝรั่งเศส ฟินแลนด์ มอลตา เยอรมนี สหราชอาณาจักร ลิทัวเนีย สเปน สโลวาเกีย สโลวีเนีย ฮอลแลนด์ อิตาลี เอสโตเนีย และไอร์แลนด์





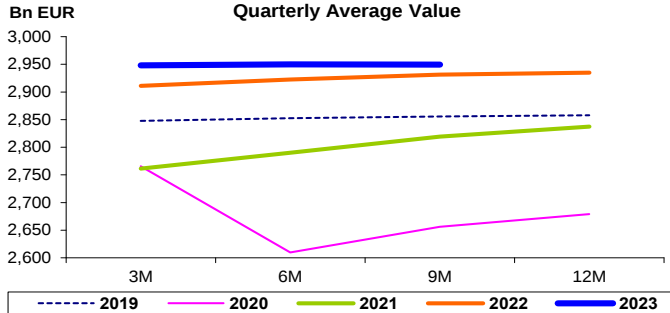




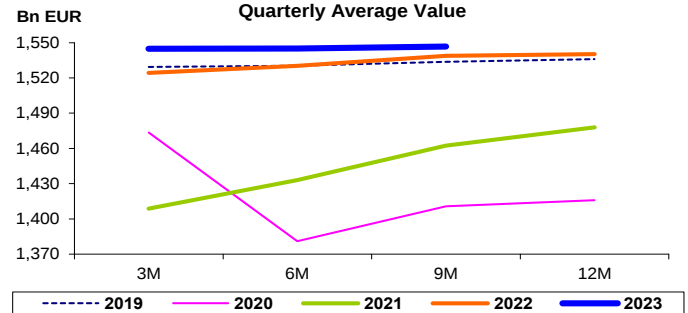




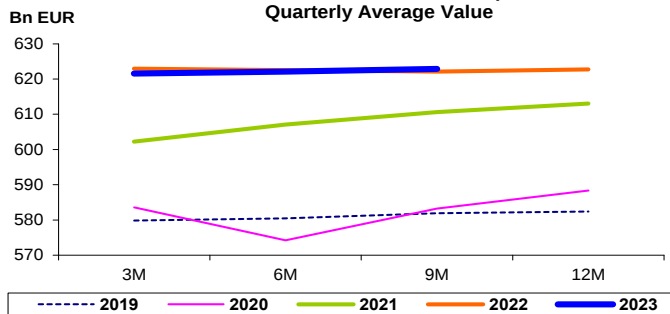
**EA: Real GDP:
Quarterly Average Value**



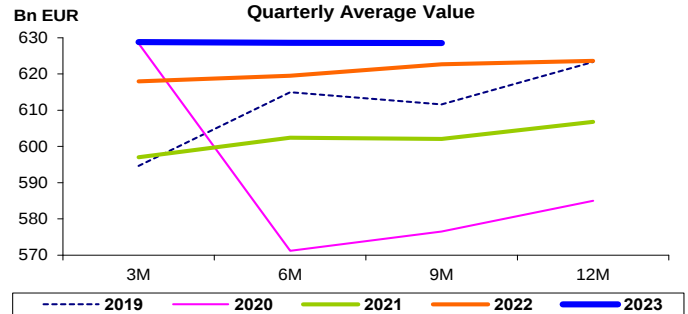
**EA: Real Private Consumption:
Quarterly Average Value**



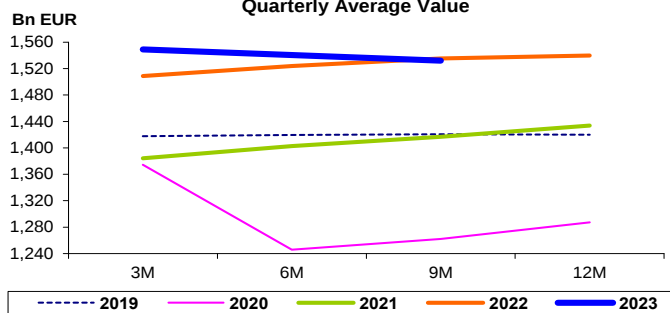
**EA: Real Government Consumption:
Quarterly Average Value**



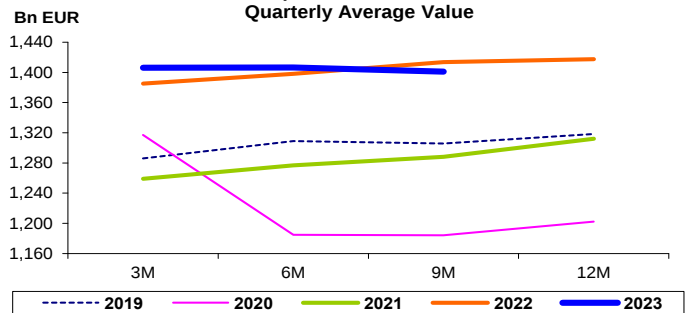
**EA: Real Investment:
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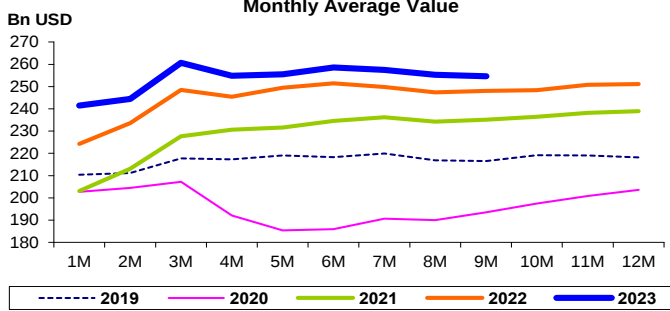
**EA: Real Export of Goods and Services:
Quarterly Average Value**



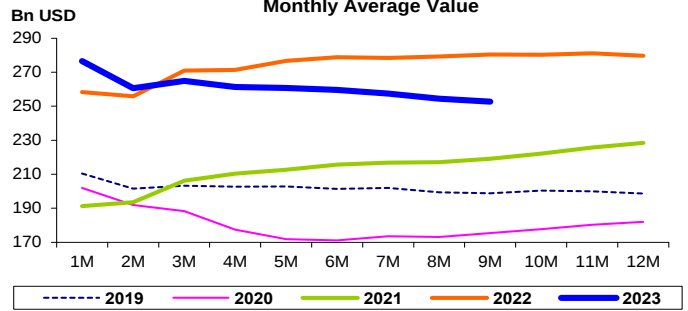
**EA: Real Import of Goods and Services:
Quarterly Average Value**



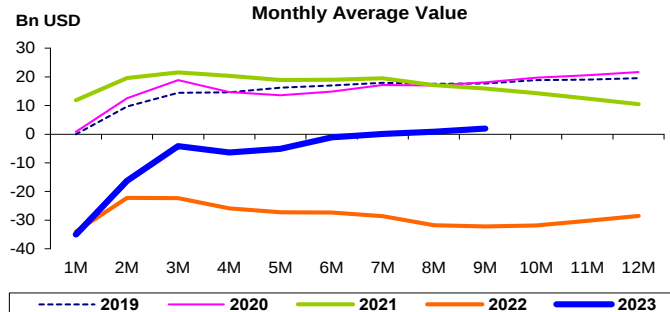
**EA: Export of Goods:
Monthly Average Value**



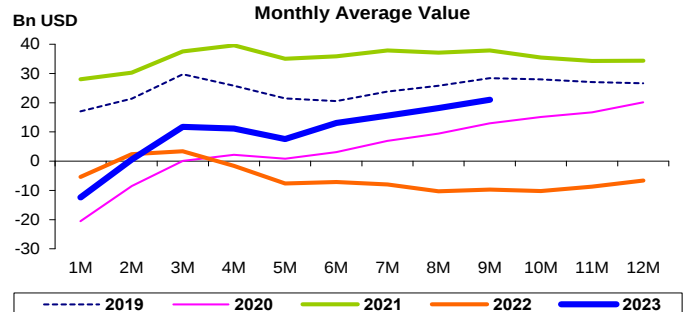
**EA: Import of Goods:
Monthly Average Value**



**EA: Trade Balance:
Monthly Average Value**

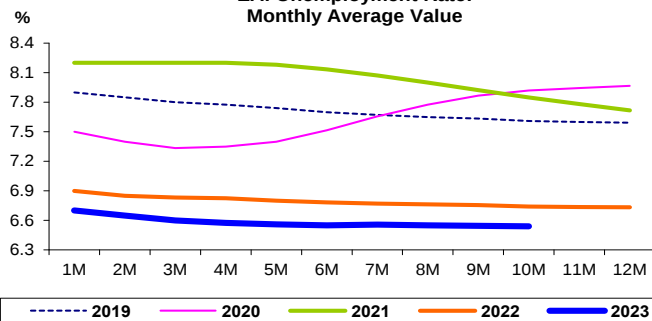


**EA: Current Account Balance:
Monthly Average Value**

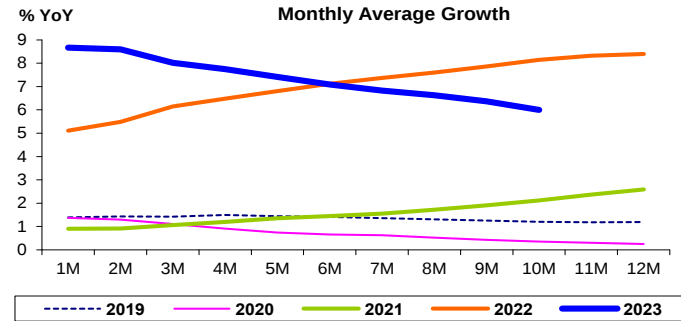




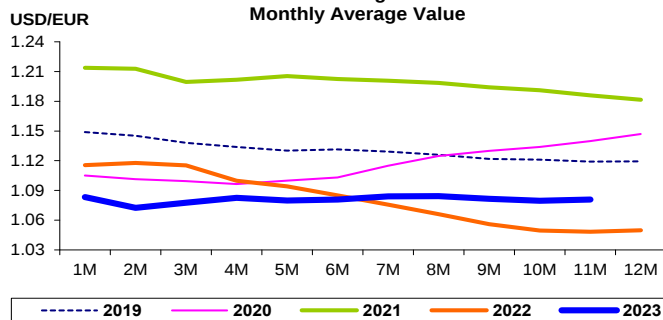
**EA: Unemployment Rate:
Monthly Average Value**



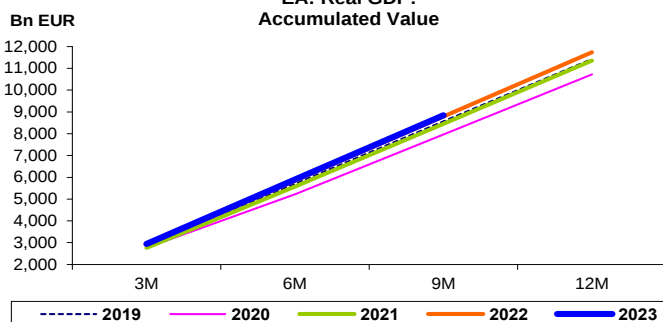
**EA: Harmonized Index of Consumer Prices:
Monthly Average Growth**



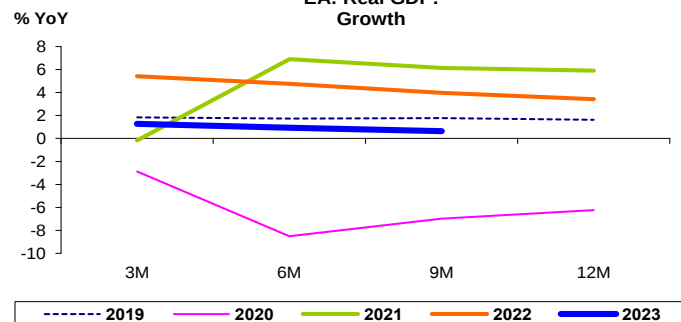
**EA: Exchange Rate:
Monthly Average Value**



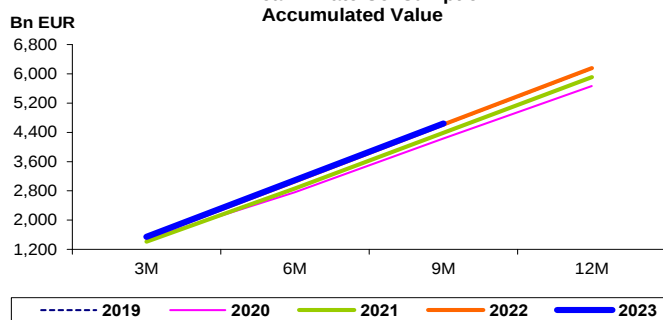
**EA: Real GDP:
Accumulated Value**



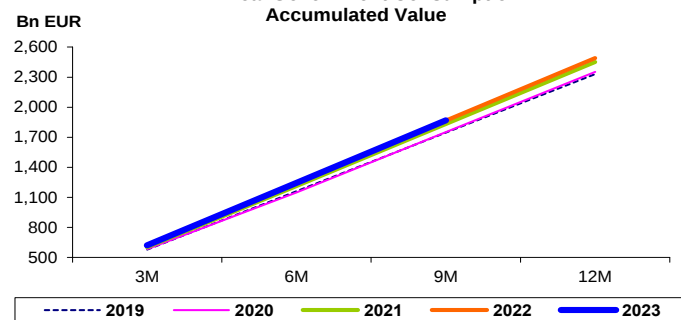
**EA: Real GDP:
Growth**



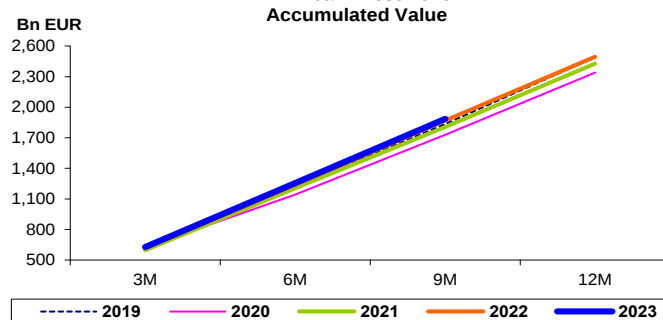
**EA: Real Private Consumption:
Accumulated Value**



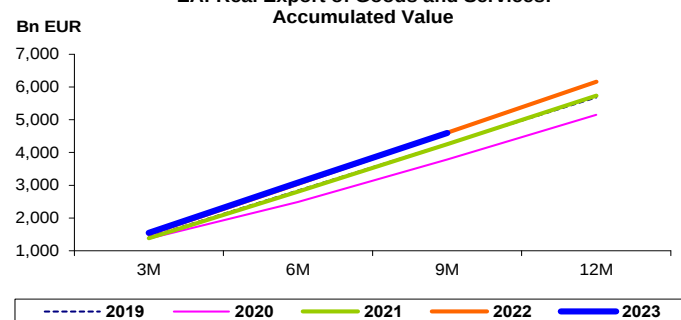
**EA: Real Government Consumption:
Accumulated Value**

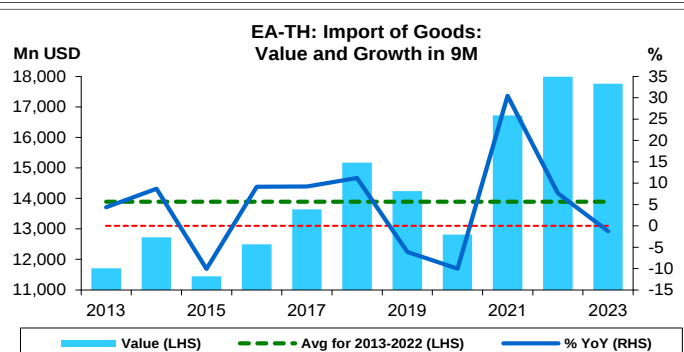
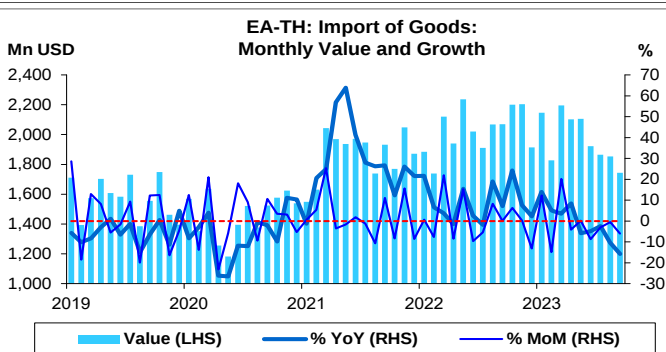
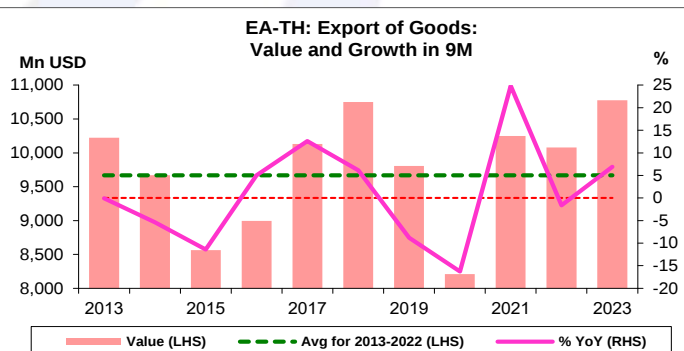
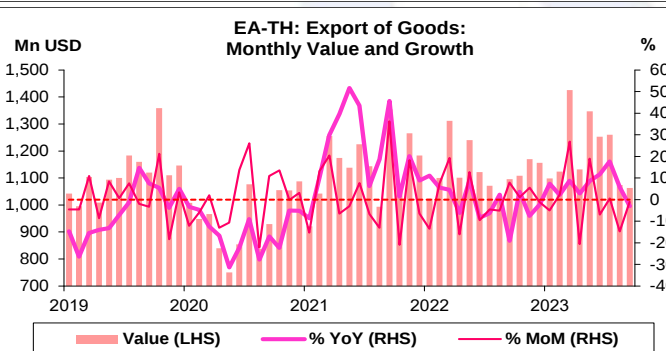
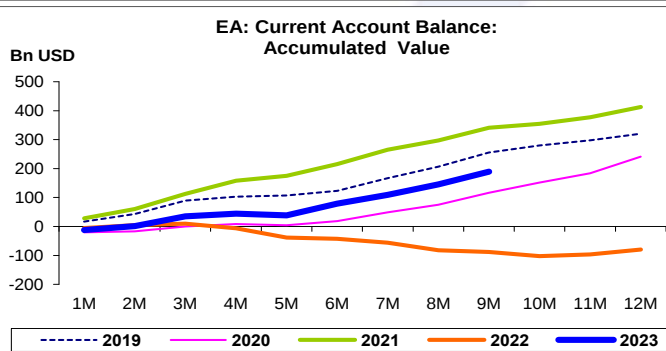
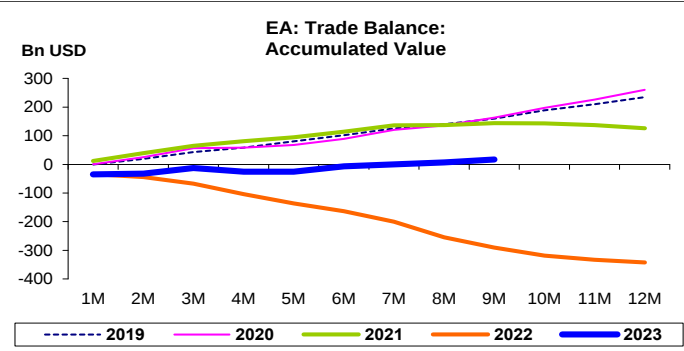
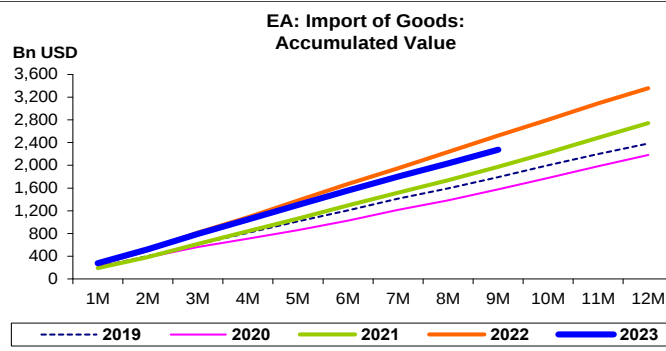
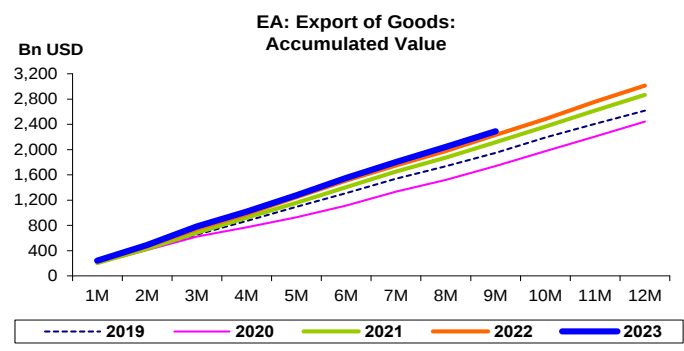
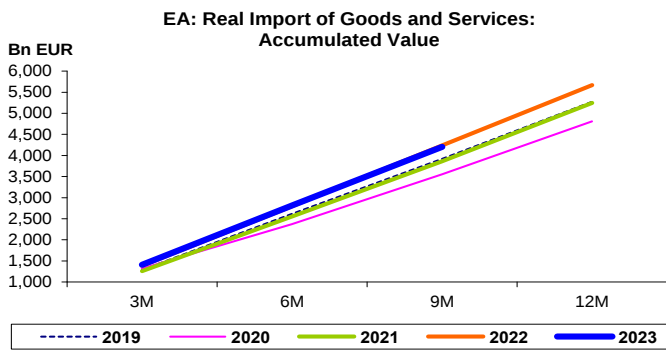


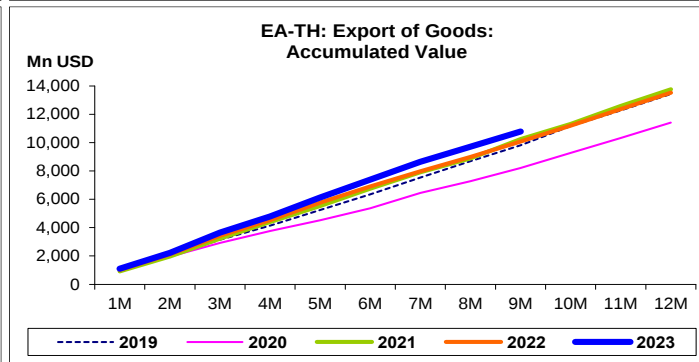
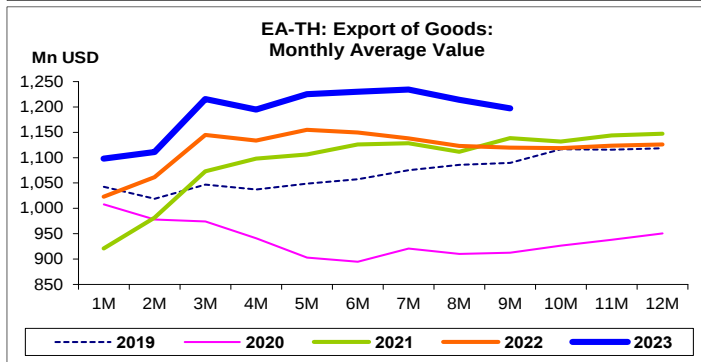
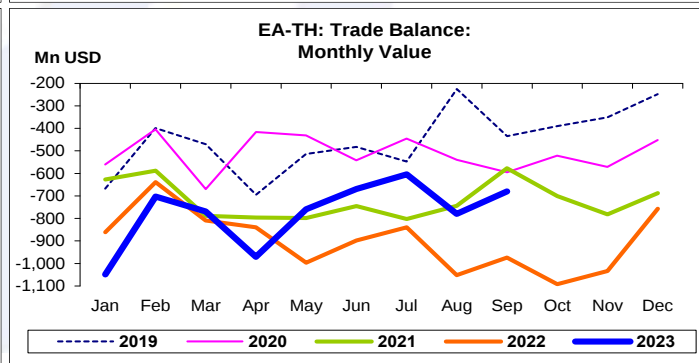
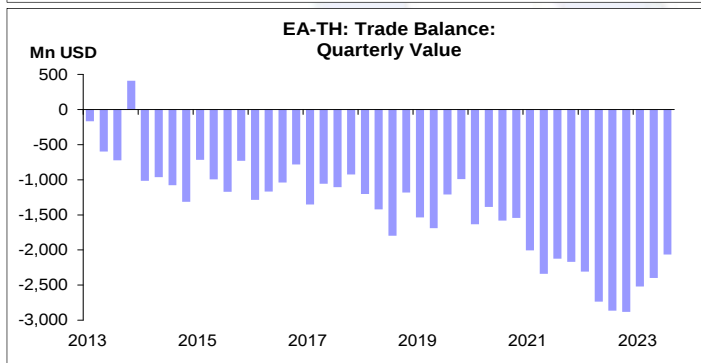
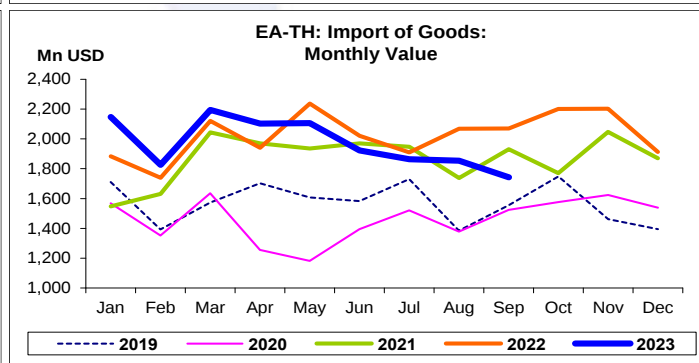
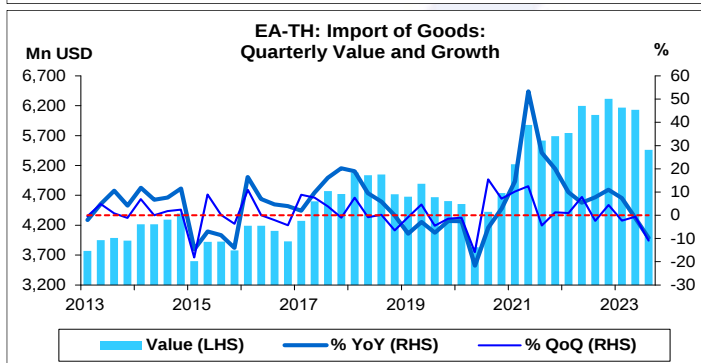
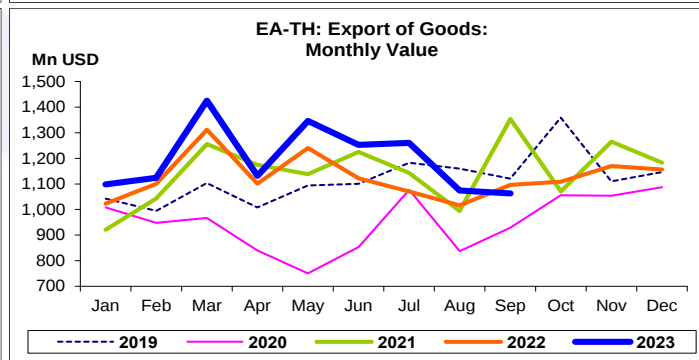
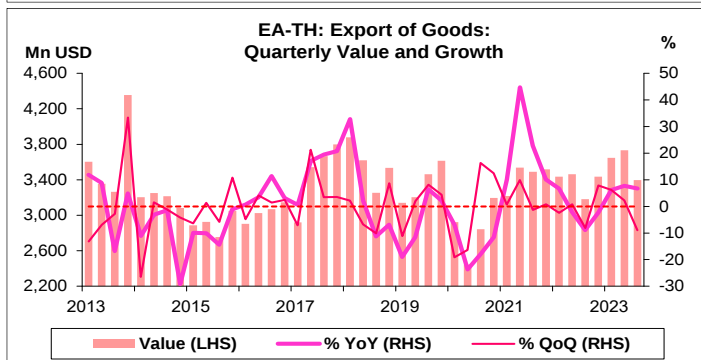
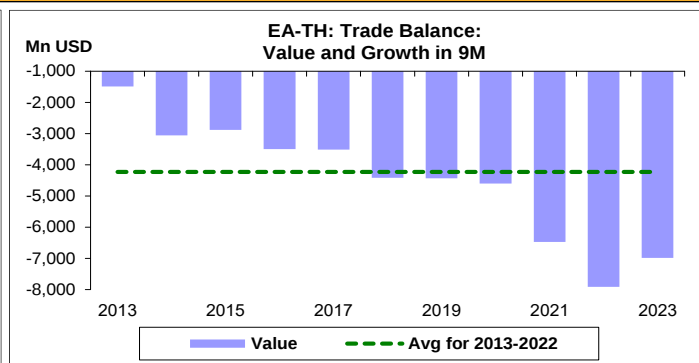
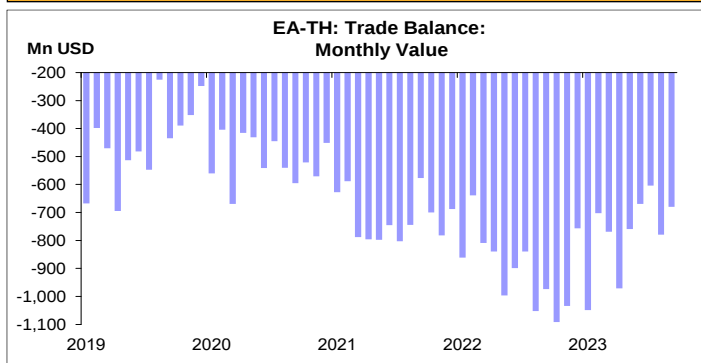
**EA: Real Investment:
Accumulated Value**

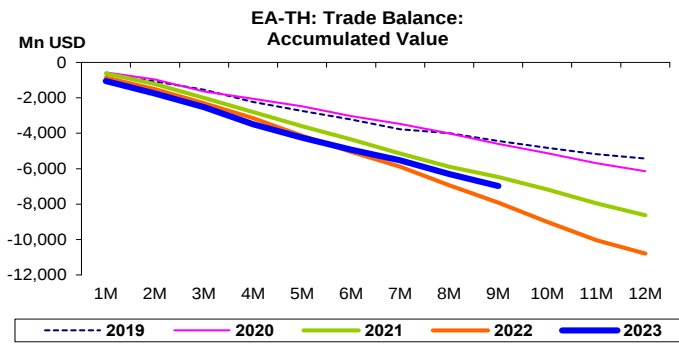
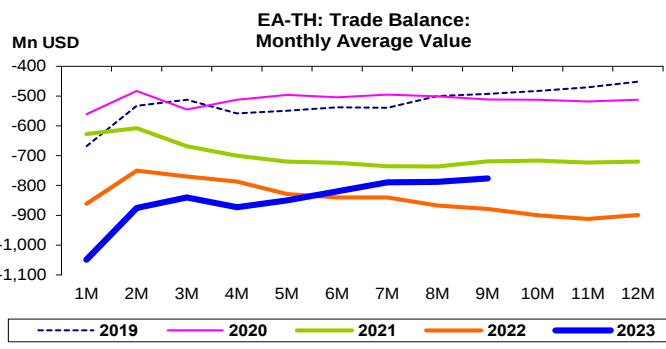
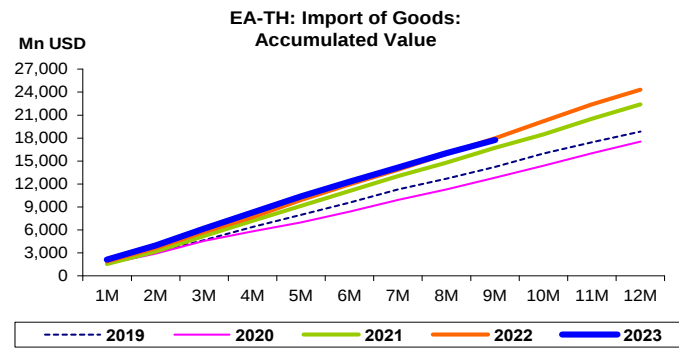
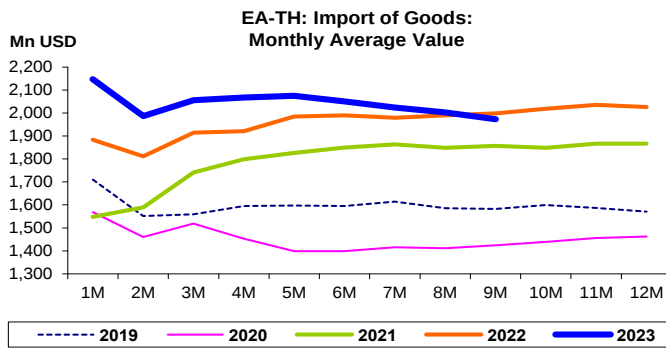


**EA: Real Export of Goods and Services:
Accumulated Value**









เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021	2022				2023						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Aug	Sep	Oct	Nov
Real Sector															
Nominal GDP (SA, Bn USD)	14,640.7	14,073.4	15,478.4	3,679.6	3,658.5	3,528.6	3,386.8	3,568.0	3,799.8	3,871.5	3,889.3	-	-	-	-
Real GDP (SA, % YoY)	5.6	3.4	0.7	5.2	5.4	4.1	2.4	1.8	1.3	0.6	0.0	-	-	-	-
- Private Consumption (SA, % YoY)	4.1	4.3	-	6.5	8.2	5.4	2.3	1.3	1.3	0.6	-0.4	-	-	-	-
- Government Consumption (SA, % YoY)	4.1	1.4	-	2.8	3.4	1.7	0.6	0.7	-0.2	0.1	0.5	-	-	-	-
- Investment (SA, % YoY)	3.6	2.9	-	1.7	3.5	2.2	4.6	0.9	1.8	1.2	-0.1	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.5	0.7	0.8	0.5	-0.1	0.1	0.1	-0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.3	0.0	0.8	1.3	-0.8	0.0	0.0	0.3	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.4	0.4	-0.1	-0.1	0.5	-0.5	0.2	0.3	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	3.3	-0.5	0.5	1.3	-0.4	0.4	-0.1	0.0	-	-	-	-
GDP Per Capita (USD)	42,477.0	40,665.9	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	-	346.7	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	7.7	6.7	6.6	7.1	6.8	6.7	6.7	6.7	6.6	6.5	6.5	6.5	6.5	6.5	-
External Trade															
Export of Goods (Bn USD)	2,867.4	3,013.8	-	751.3	745.5	763.5	723.9	780.9	782.0	769.4	740.7	240.1	249.8	-	-
- % YoY	17.3	5.1	-	7.0	9.2	5.4	2.2	3.9	4.9	0.8	2.3	3.9	-1.5	-	-
Import of Goods (Bn USD)	2,741.2	3,356.2	-	768.9	812.6	860.2	850.2	833.3	794.5	763.4	716.8	233.6	239.2	-	-
- % YoY	25.5	22.4	-	27.0	31.4	27.4	25.3	8.4	-2.2	-11.3	-15.7	-18.1	-17.3	-	-
Trade Balance (Bn USD)	126.3	-342.4	-	-17.5	-67.0	-96.7	-126.3	-52.4	-12.5	6.1	23.9	6.4	10.6	-	-
Current Account Balance (Bn USD)	349.7	-79.2	186.6	63.0	9.1	-49.8	-44.9	6.4	32.6	39.9	102.1	36.7	43.2	-	-
- % of GDP	2.4	-0.6	1.2	1.7	0.2	-1.4	-1.3	0.2	0.9	1.0	2.6	-	-	-	-
International Reserve (Bn USD)	1,197.2	1,188.5	-	1,197.2	1,224.2	1,165.5	1,107.2	1,188.5	1,232.1	1,200.8	1,179.6	1,215.8	1,179.6	1,225.6	-
External Debt (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of International Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	9.7	7.9	-	11.9	9.5	10.7	7.3	4.9	5.9	4.5	-	-	-	-	-
Government Expenditure (% YoY)	5.8	4.6	-	4.5	0.2	1.9	7.5	8.3	6.8	6.1	-	-	-	-	-
Fiscal Balance (Bn USD)	-760.8	-510.5	-	-102.4	-141.4	-77.8	-125.4	-165.9	-160.6	-113.4	-	-	-	-	-
- % of GDP	-5.2	-3.6	-	-2.8	-3.9	-2.2	-3.7	-4.6	-4.2	-2.9	-	-	-	-	-
Government Debt (Bn USD)	13,384.2	13,079.8	-	13,384.2	13,382.4	12,650.1	11,915.2	13,079.8	13,559.3	13,696.0	-	-	-	-	-
- % of GDP	94.7	90.9	89.6	94.7	94.5	93.5	92.2	90.9	90.7	90.3	-	-	-	-	-
Inflation (% YoY)															
HICP	2.6	8.4	5.6	4.6	6.1	8.1	9.3	10.0	8.0	6.2	5.0	5.2	4.3	2.9	-
PPI	9.8	27.9	-	19.5	26.5	29.9	33.1	22.7	9.3	-1.8	-9.1	-9.8	-10.4	-8.5	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.2	5.0	-	3.2	4.1	5.6	6.5	5.0	3.3	1.4	-0.4	0.2	-0.4	-0.3	-
Total Deposits (% YoY)	5.4	2.8	-	5.4	5.3	5.4	4.9	2.8	0.2	-2.1	-2.6	-3.1	-2.6	-2.6	-
L/D Ratio (%)	85.1	87.0	-	85.1	85.1	85.7	86.2	87.0	87.8	88.3	88.1	88.5	88.1	88.7	-
Stock Market (Period End)															
DJ Euro Stoxx 50	4,298.4	3,793.6	-	4,298.4	3,902.5	3,454.9	3,318.2	3,793.6	4,315.1	4,399.1	4,174.7	4,297.1	4,174.7	4,061.1	4,382.5
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
2-Year Government Bond Yield	-0.54	2.55	-	-0.54	-0.17	1.03	1.81	2.55	3.02	3.29	3.50	3.36	3.50	3.53	3.32
10-Year Government Bond Yield	0.28	3.00	-	0.28	1.05	2.44	2.81	3.00	3.23	3.16	3.51	3.34	3.51	3.72	3.42
Interest Rate (Period End, % pa)															
Policy Rate (Main Refinancing Operations)	0.00	2.50	-	0.00	0.00	0.00	1.25	2.50	3.50	4.00	4.50	4.25	4.50	4.50	4.50
Marginal Lending Rate	0.25	2.75	-	0.25	0.25	0.25	1.50	2.75	3.75	4.25	4.75	4.50	4.75	4.75	4.75
Deposit Facility	-0.50	2.00	-	-0.50	-0.50	-0.50	0.75	2.00	3.00	3.50	4.00	3.75	4.00	4.00	4.00
Exchange Rate (Period Average)															
USD/EUR	1.1816	1.0500	-	1.1445	1.1152	1.0547	0.9982	1.0319	1.0776	1.0843	1.0828	1.0868	1.0594	1.0619	1.0931
JPY/EUR	130.32	138.14	-	130.40	131.09	138.64	138.72	144.11	143.78	151.88	157.77	158.49	158.10	160.30	161.19

Source: International Financial Statistics and CEIC

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

2. Total Loans indicates Monetary Financial Institutions (MFIs) assets including enterprises and individuals.

3. Total Deposits indicates Monetary Financial Institutions (MFIs) liabilities including enterprises and individuals.

4. % of GDP is calculated from Nominal GDP.