

เศรษฐกิจฮ่องกง Q3/2566

- GDP ฮ่องกง Q3/66 ขยายตัว 4.1% YoY 5.9% QoQ และ 0.1% QoQ (SA) หากพิจารณา 9M/66 ขยายตัว 2.8% YoY
- Q3/66 การส่งออกสินค้า มูลค่า 138.5 Bn USD หดตัว 5.7% YoY แต่ขยายตัว 8.2% QoQ การนำเข้าสินค้า มูลค่า 153.9 Bn USD หดตัว 2.5% YoY แต่ขยายตัว 7.4% QoQ ส่งผลให้ดุลการค้า ขาดดุล 15.4 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 9M/66 การส่งออกสินค้า มูลค่า 386.9 Bn USD หดตัว 12.3% YoY การนำเข้าสินค้า มูลค่า 431.7 Bn USD หดตัว 9.7% YoY ส่งผลให้ดุลการค้า ขาดดุล 44.8 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/66 ขยายตัว 1.9% YoY และ 0.2% QoQ หากพิจารณา 9M/66 ขยายตัว 1.9% YoY

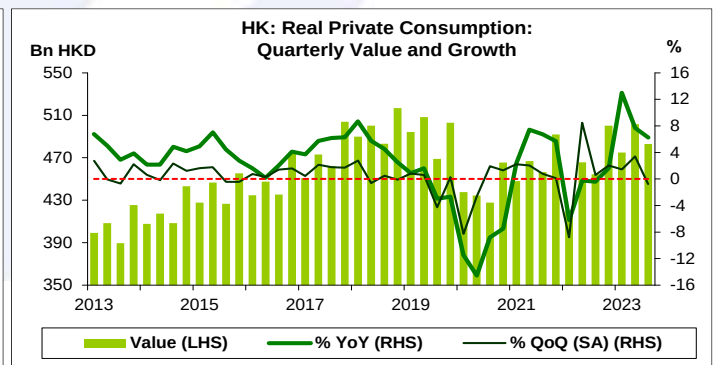
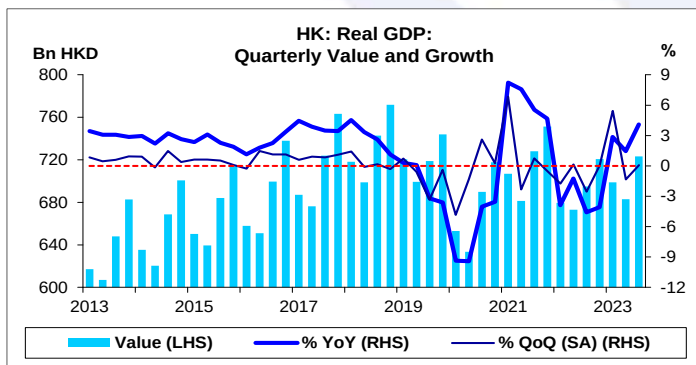
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (HKD)	-	4	3	4	4	-	Sep-23
Private Consumption (HKD)	-	4	3	5	5	-	Sep-23
Government Consumption (HKD)	-	4	5	5	5	-	Sep-23
Investment (HKD)	-	3	1	2	2	-	Sep-23
Export of Goods Value (USD)	4	4	4	3	3	4	Sep-23
Import of Goods Value (USD)	4	4	4	3	3	4	Sep-23
Trade Balance (USD)	1	3	4	3	2	1	Sep-23
Current Account Balance (USD)	-	3	5	4	4	-	Jun-23
International Reserve (USD)	3	3	3	3	3	3	Oct-23
Unemployment Rate	2	2	4	2	2	2	Sep-23
CPI	5	5	5	5	5	5	Sep-23
HKD/USD	4	4	5	5	4	4	Oct-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

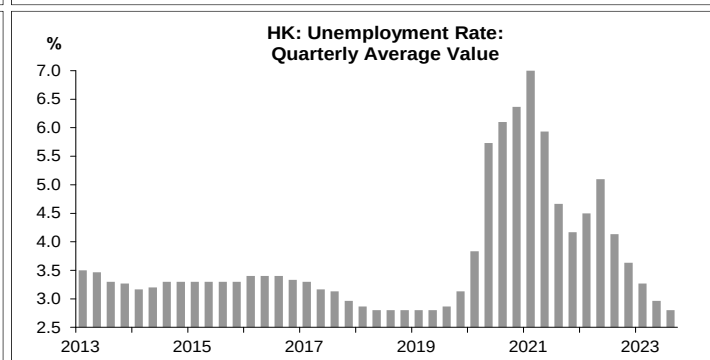
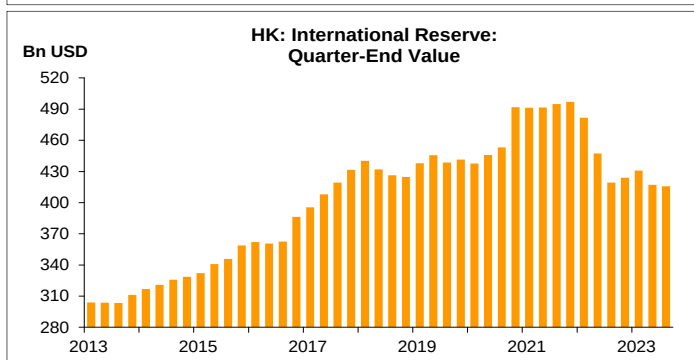
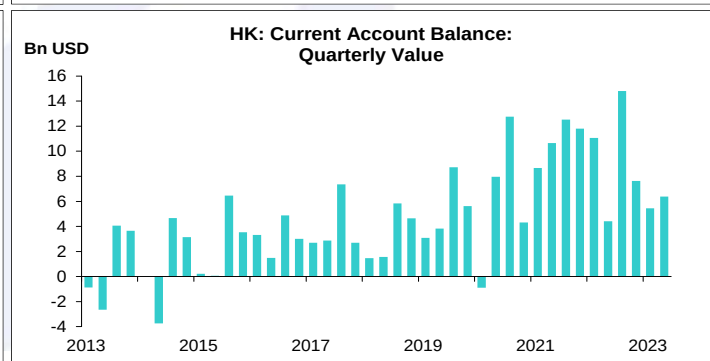
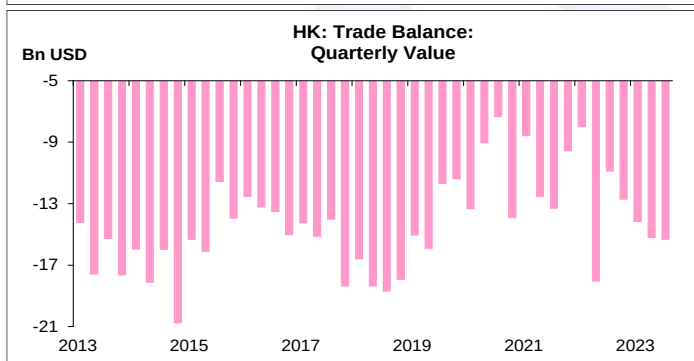
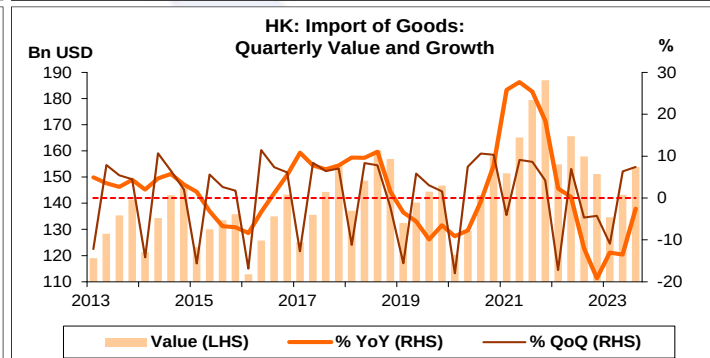
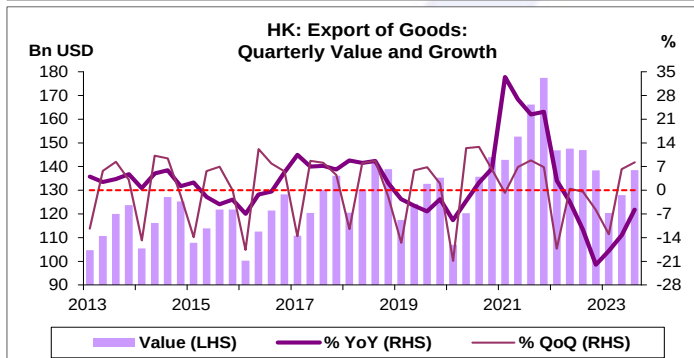
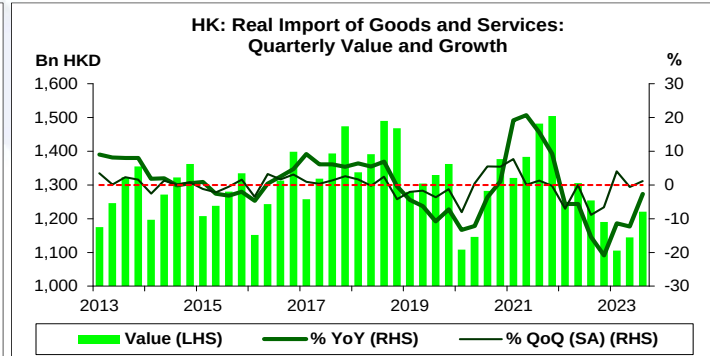
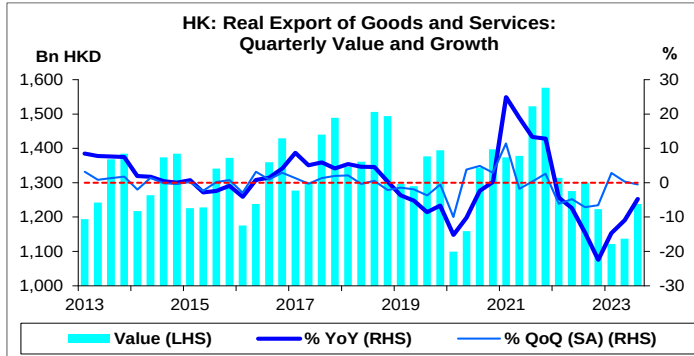
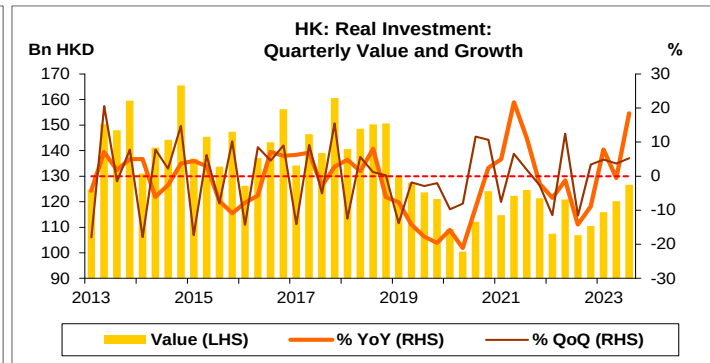
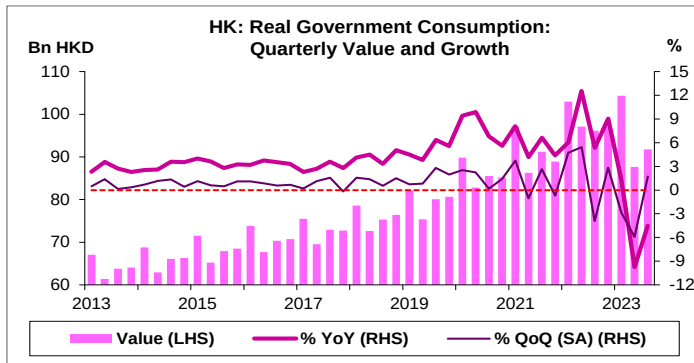
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

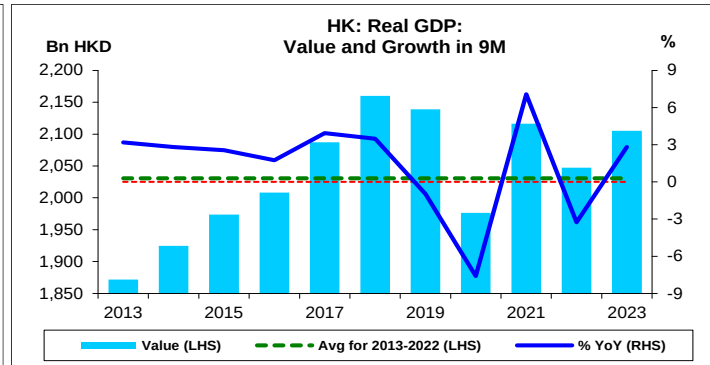
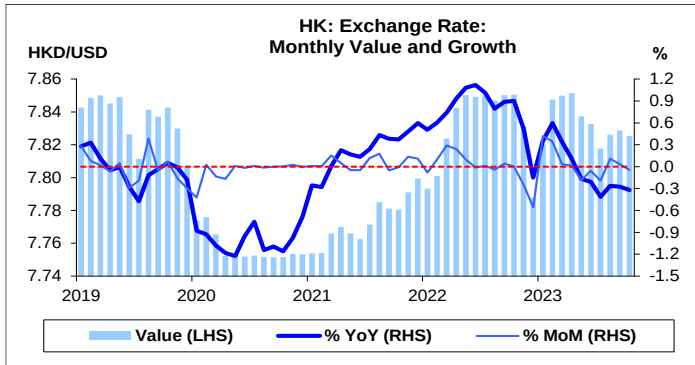
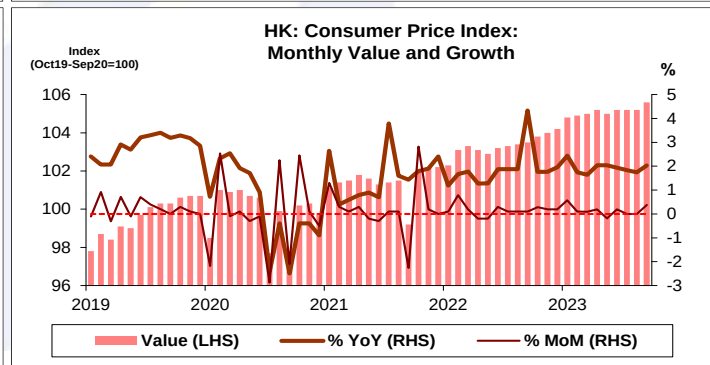
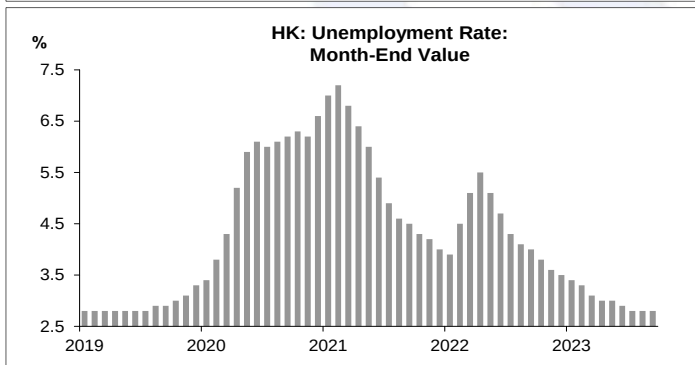
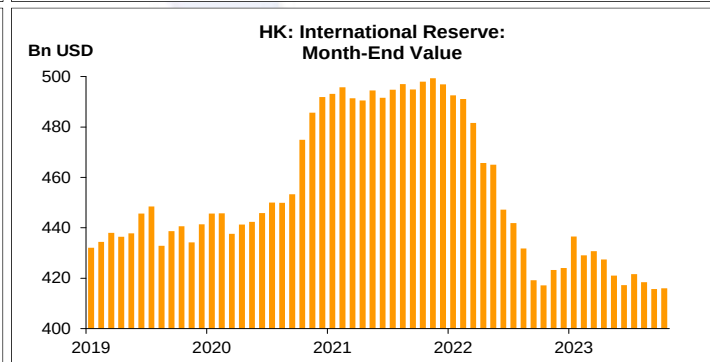
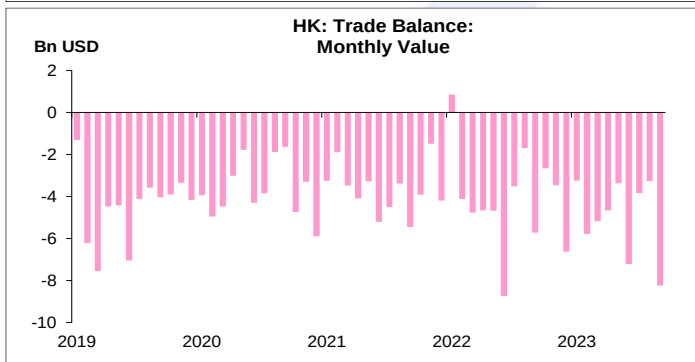
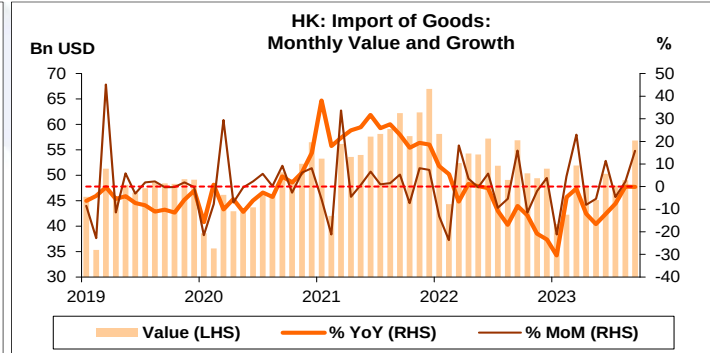
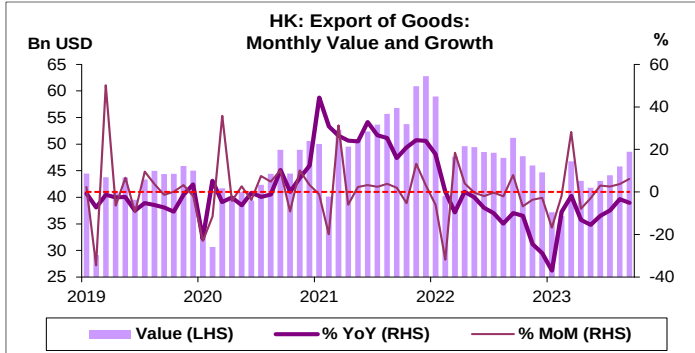
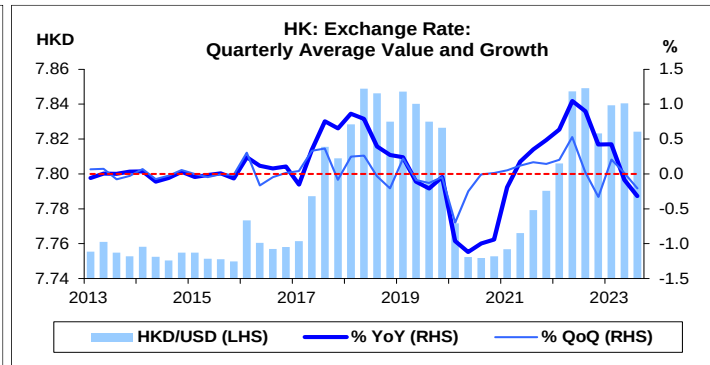
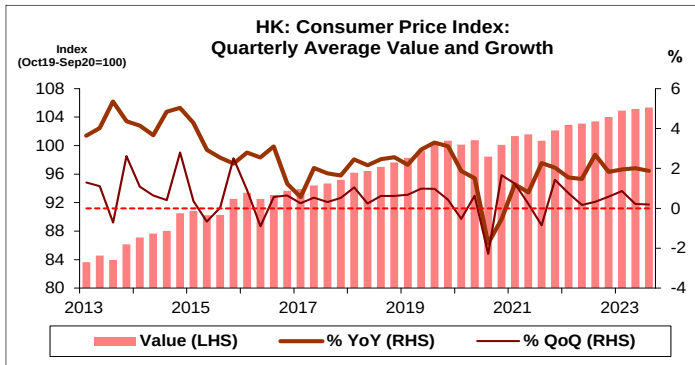
%	Average YoY Growth	CAGR
GDP (HKD)	1.2	1.1
Private Consumption (HKD)	1.8	1.7
Government Consumption (HKD)	4.7	4.7
Investment (HKD)	-2.2	-2.4
Export of Goods Value (USD)	3.1	2.7
Import of Goods Value (USD)	2.6	2.2
CPI	2.5	2.5
HKD/USD	0.1	0.1

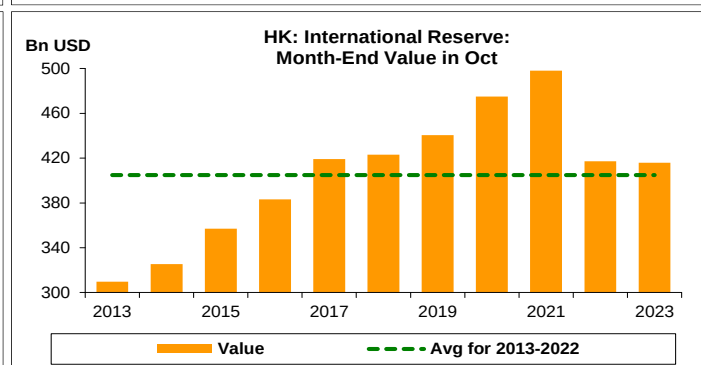
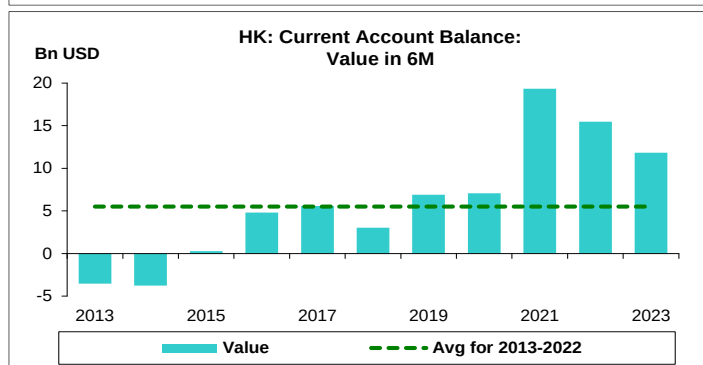
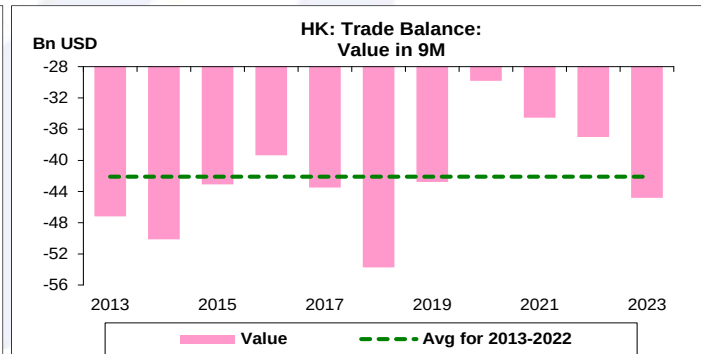
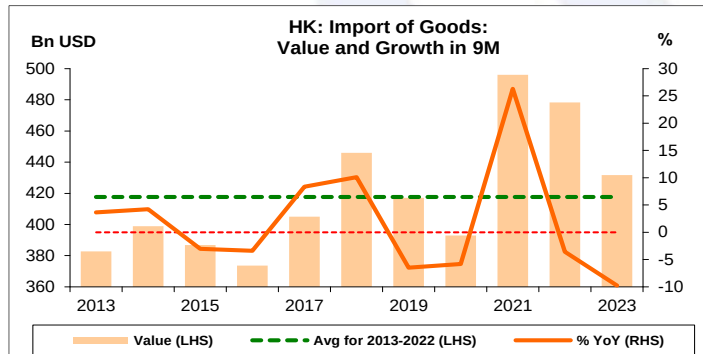
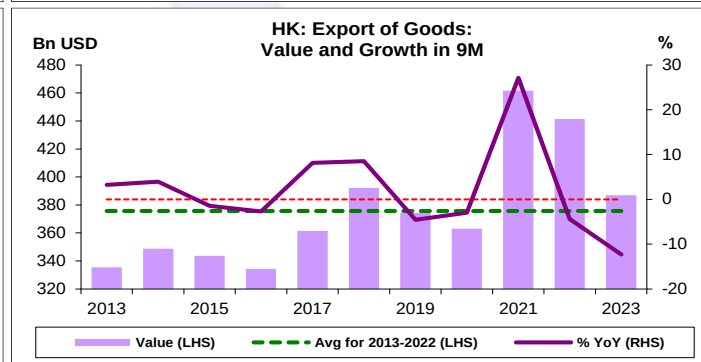
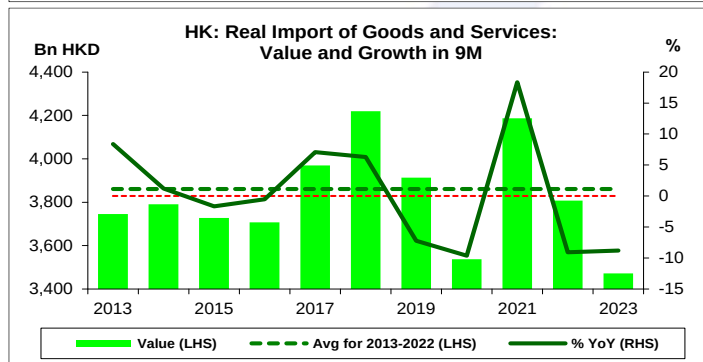
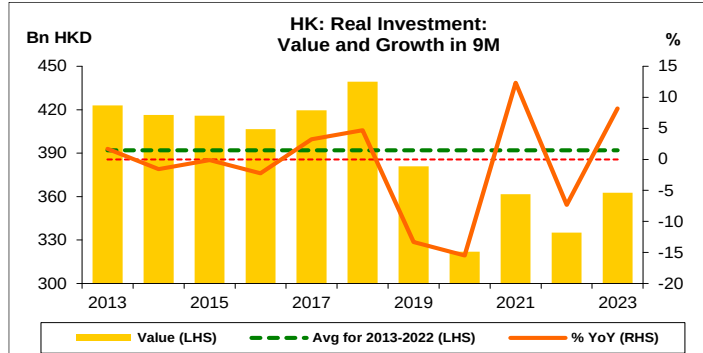
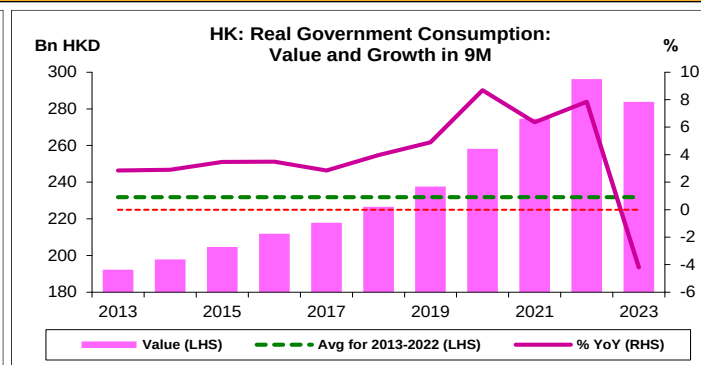
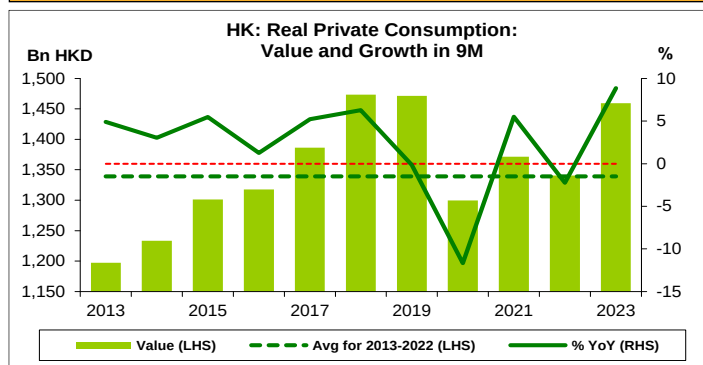


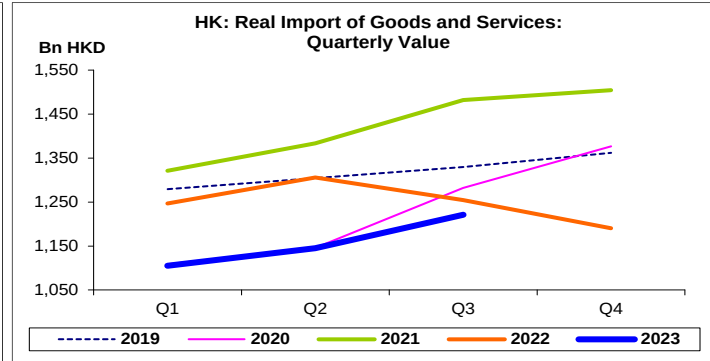
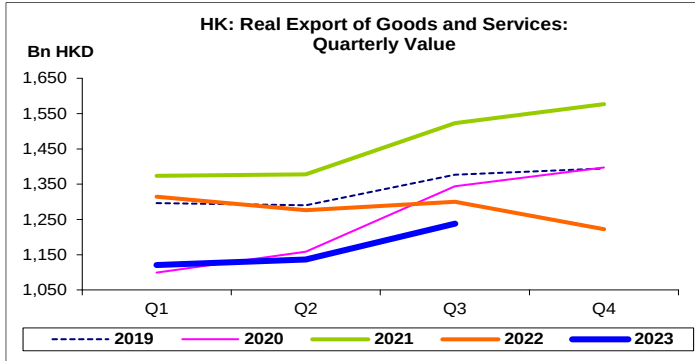
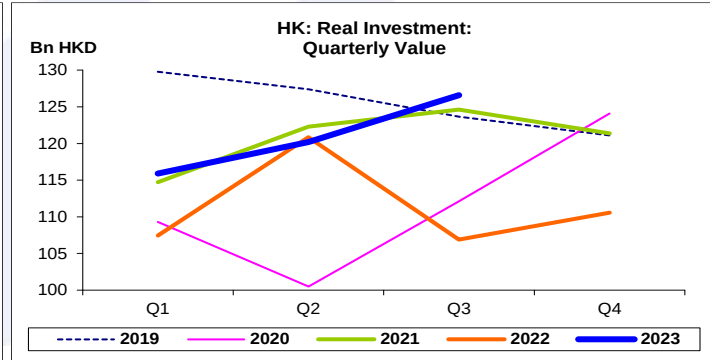
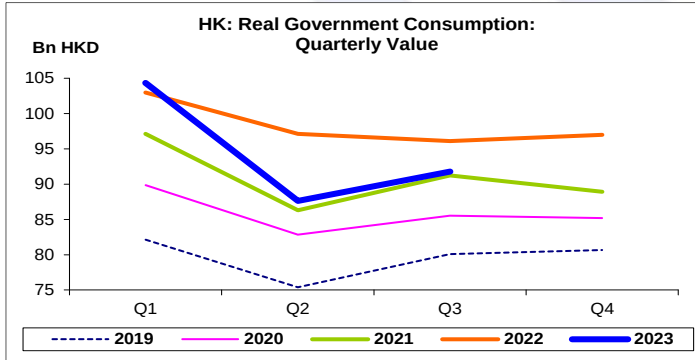
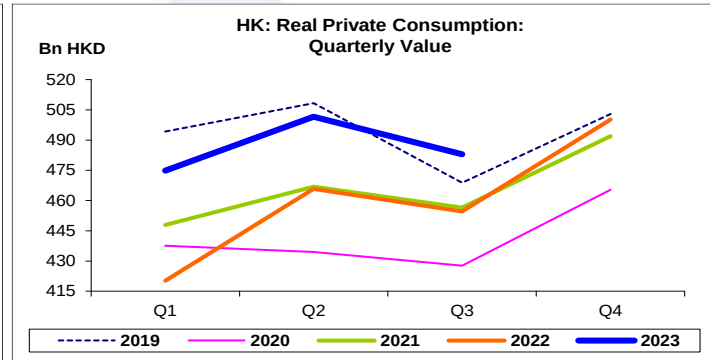
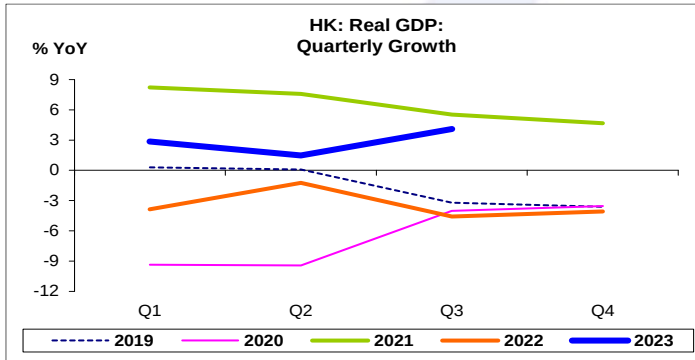
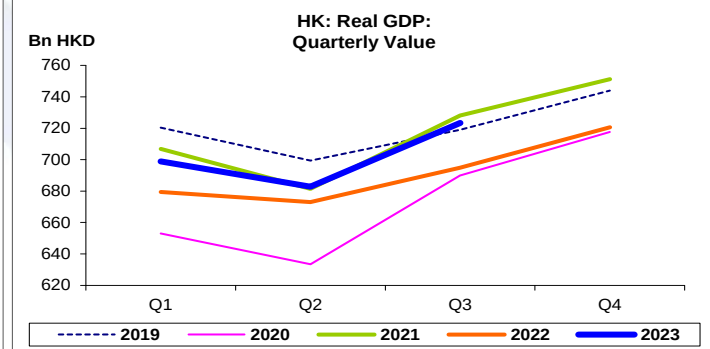
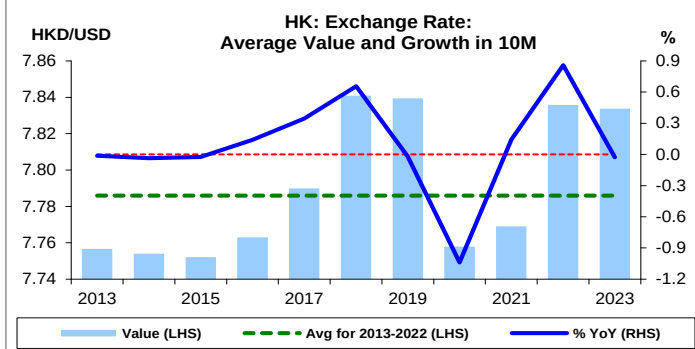
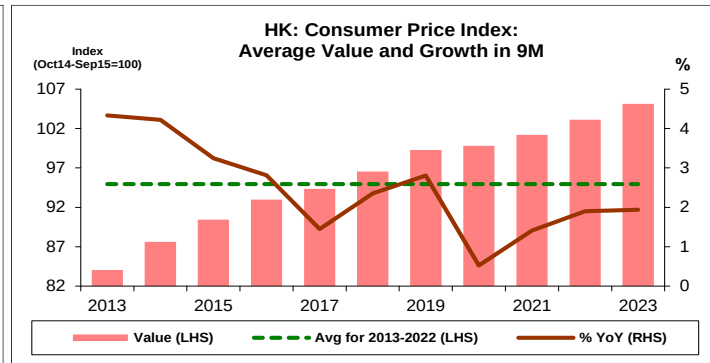
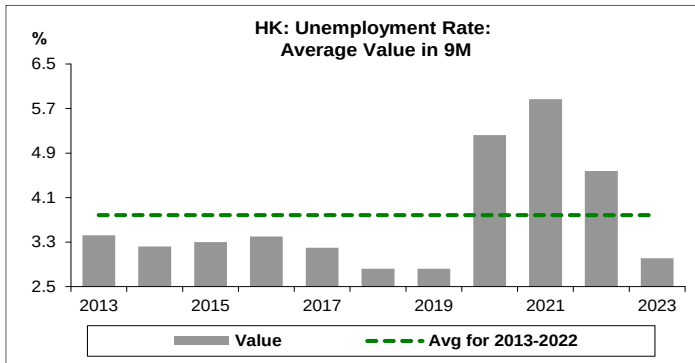
ที่มา: CEIC และ IMF

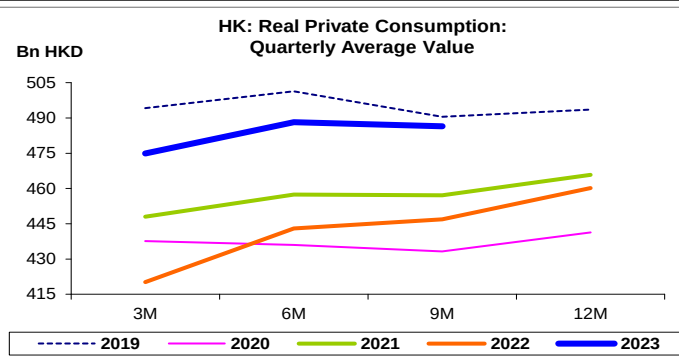
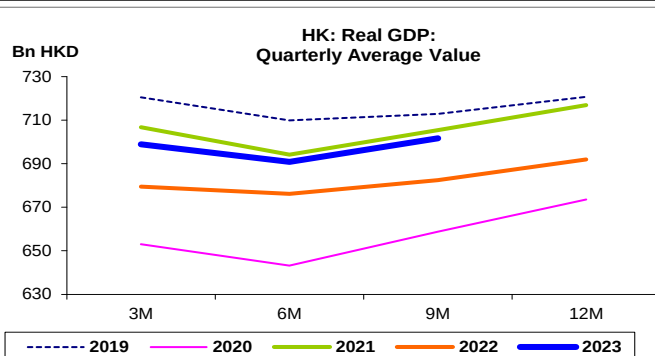
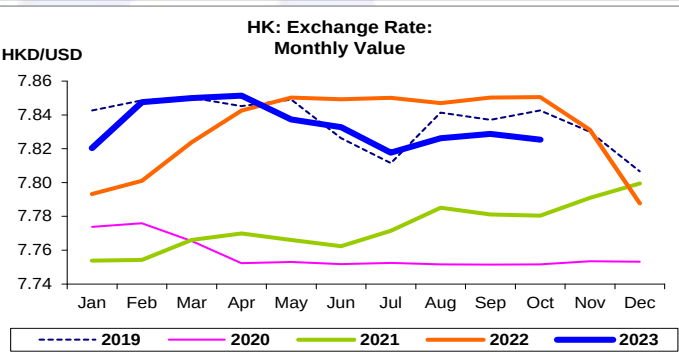
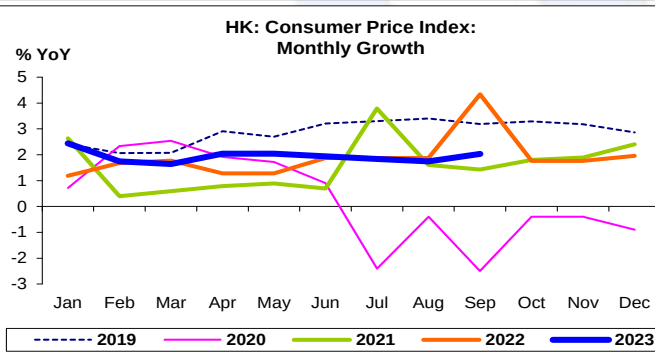
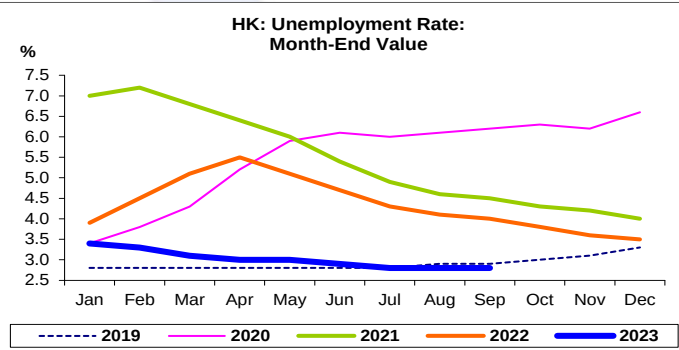
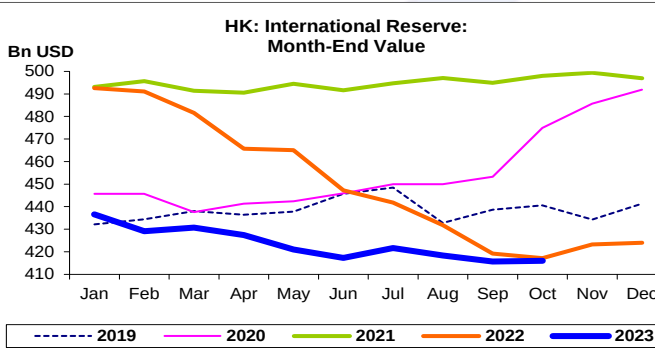
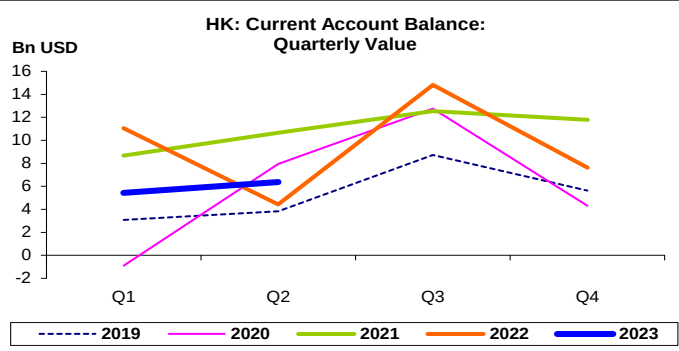
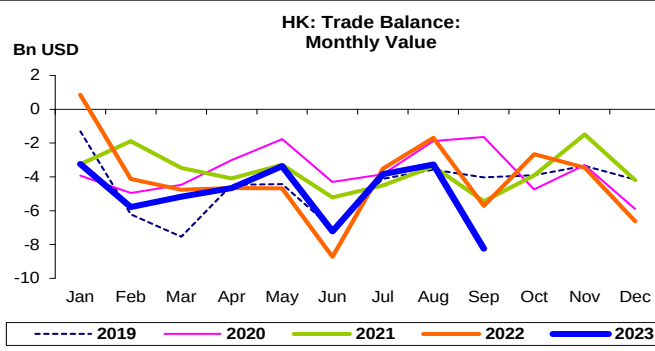
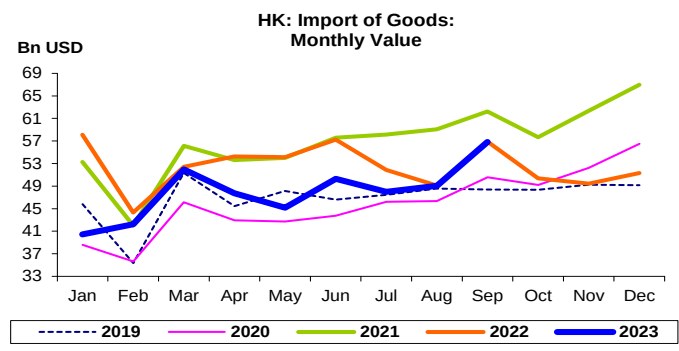
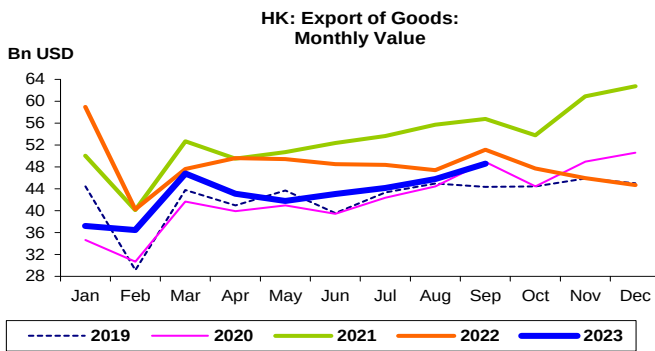
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate
2. GDP หมายถึง GDP ตามราคาคงที่

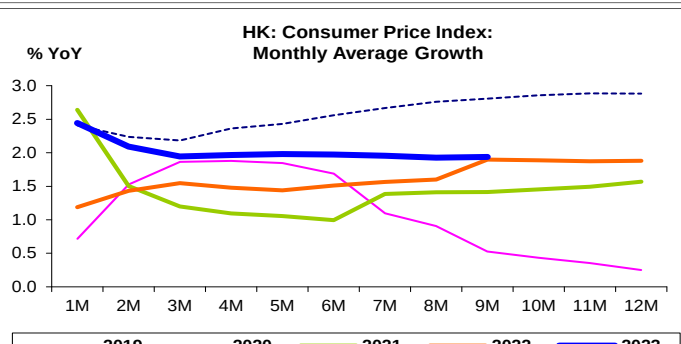
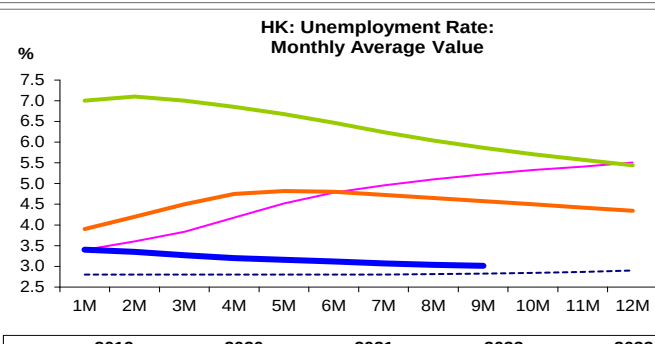
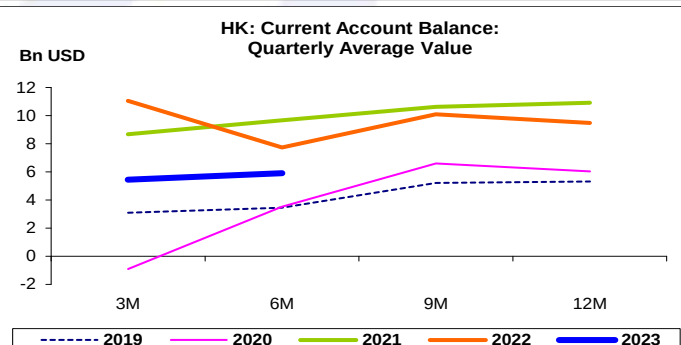
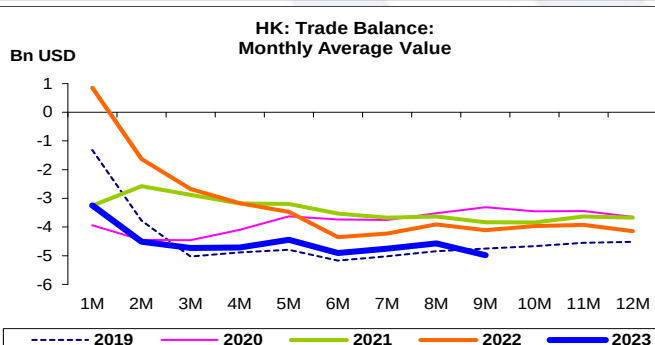
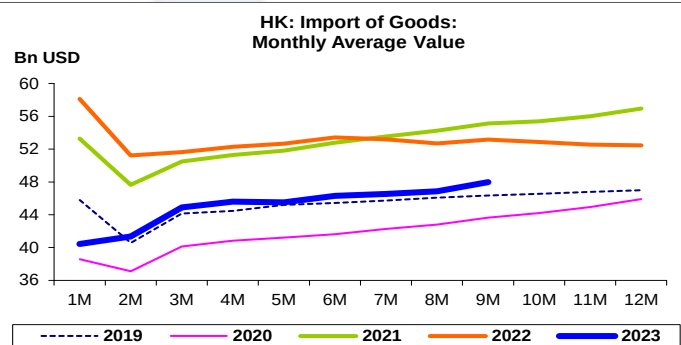
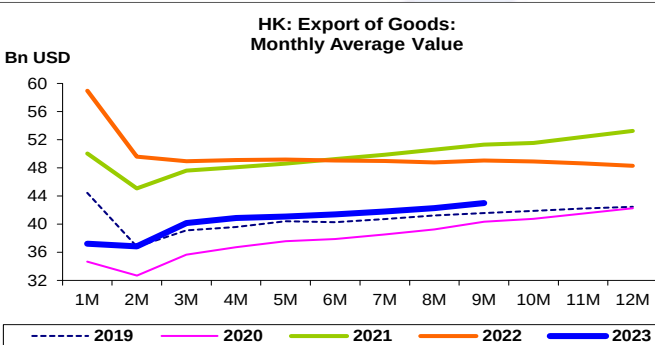
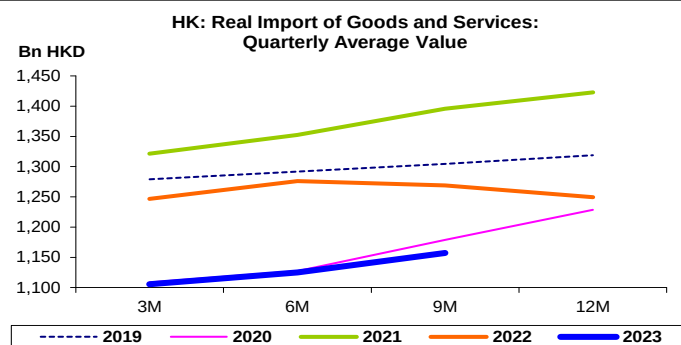
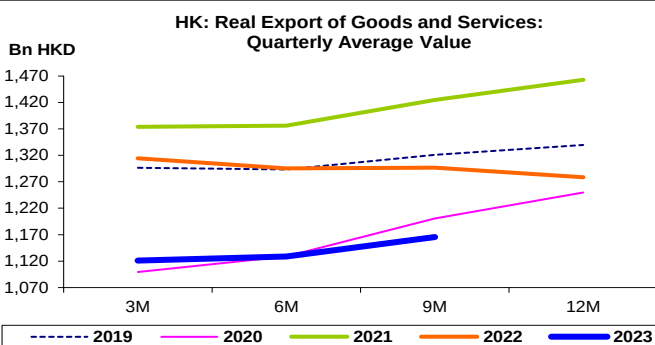
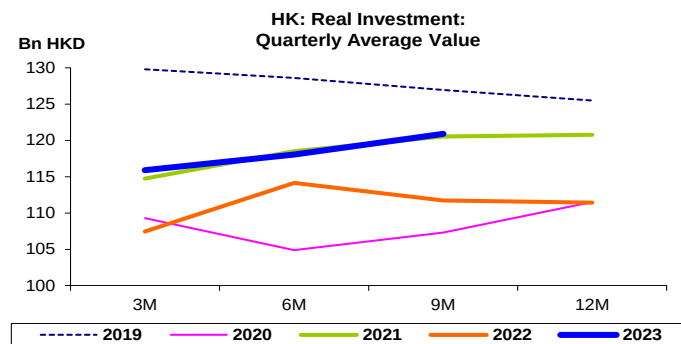
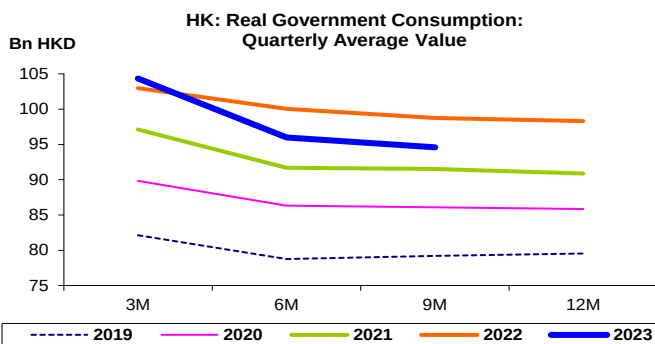


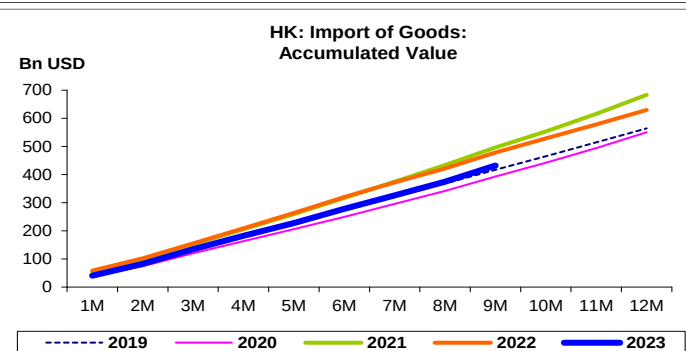
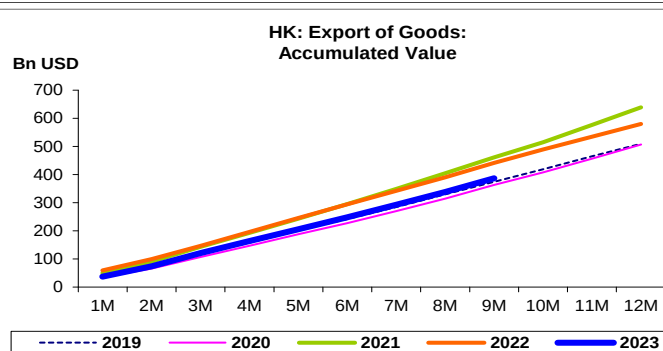
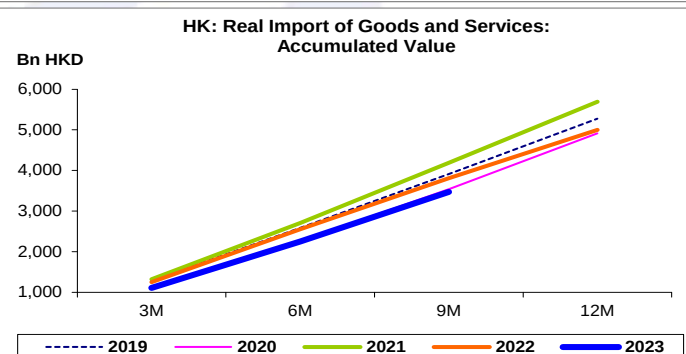
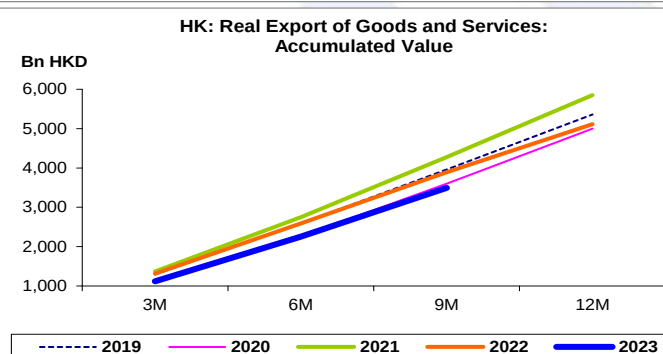
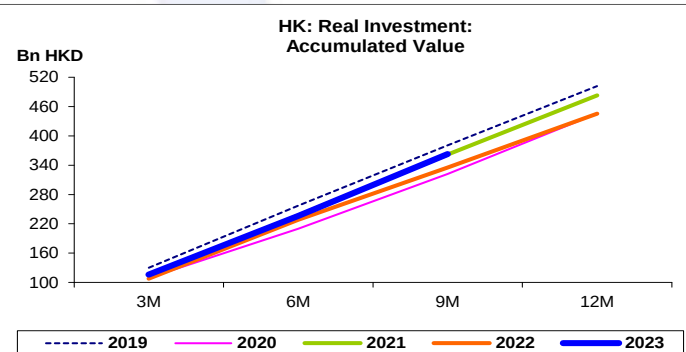
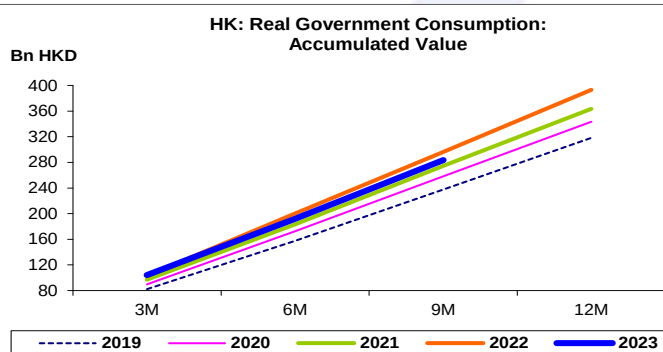
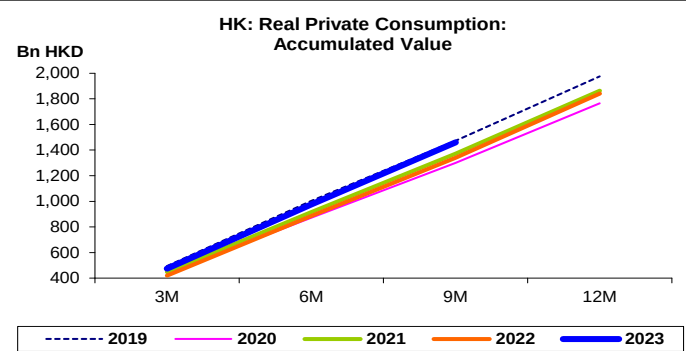
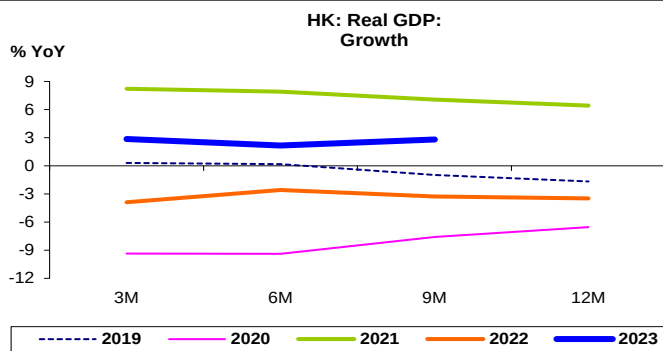
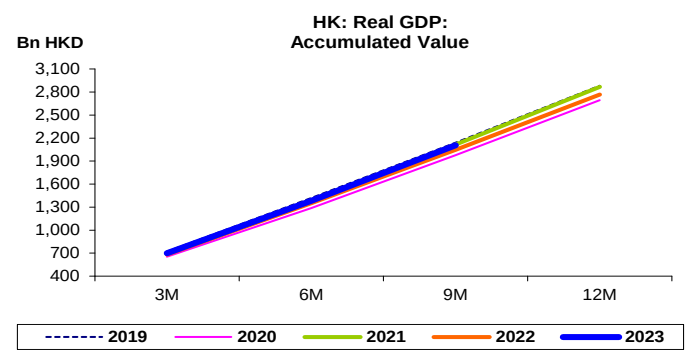
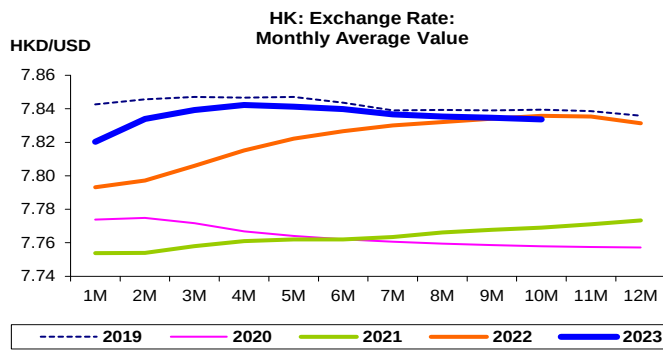


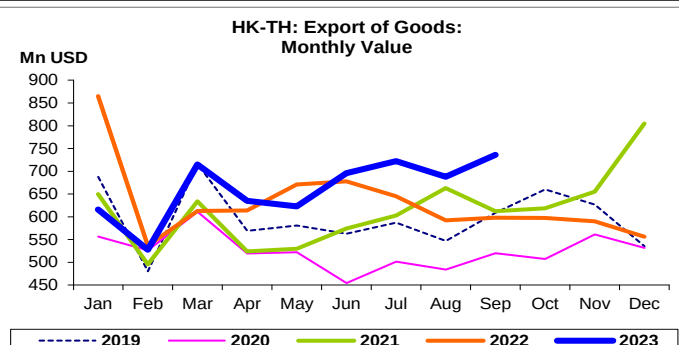
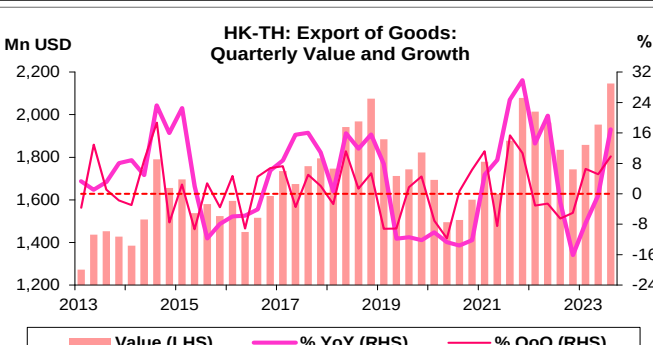
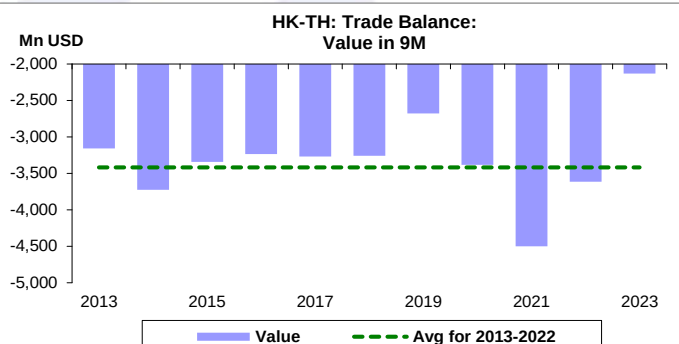
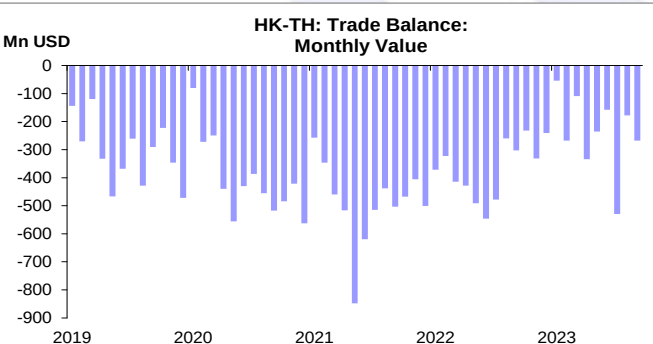
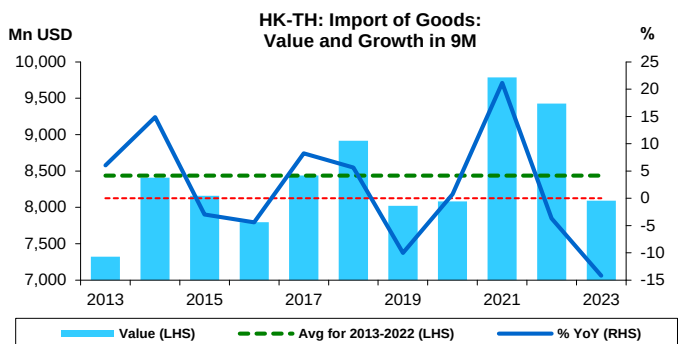
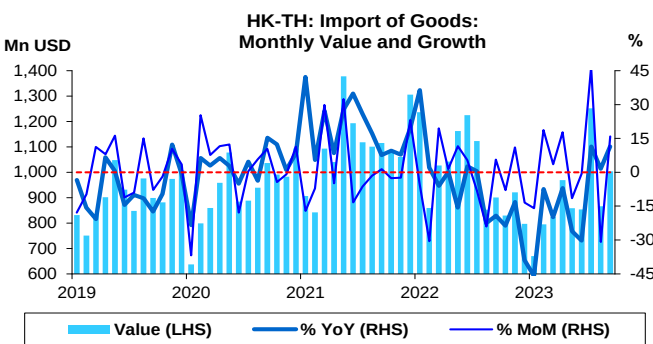
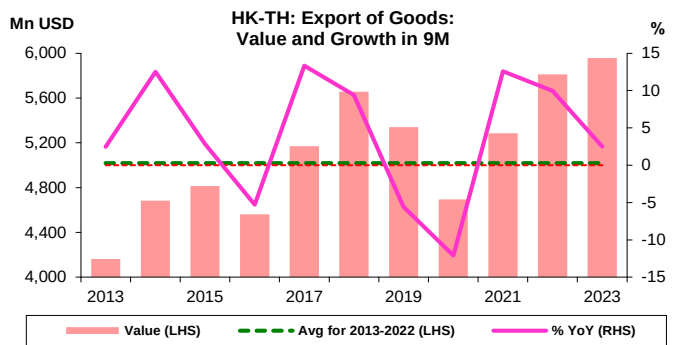
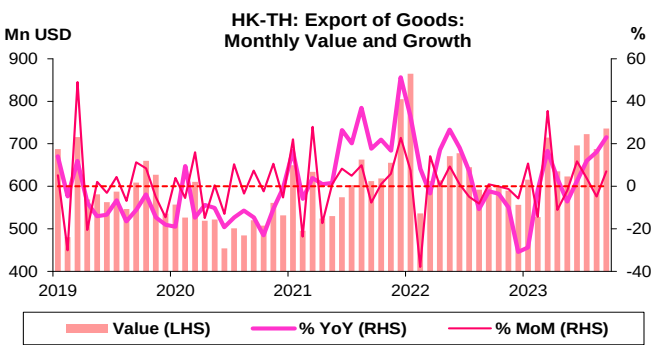
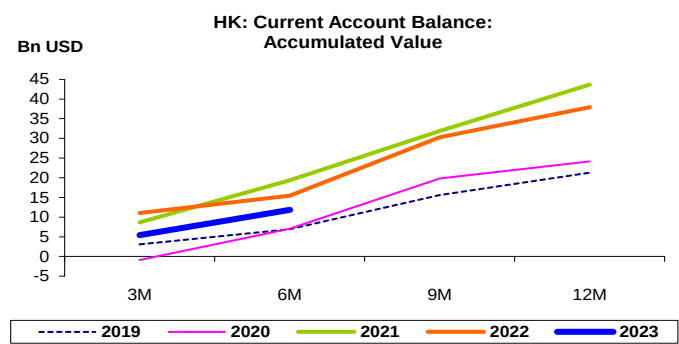
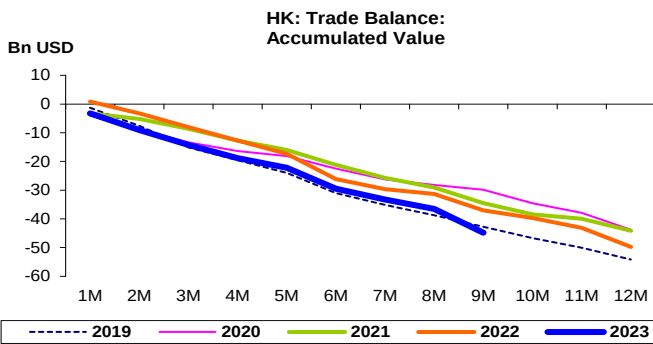


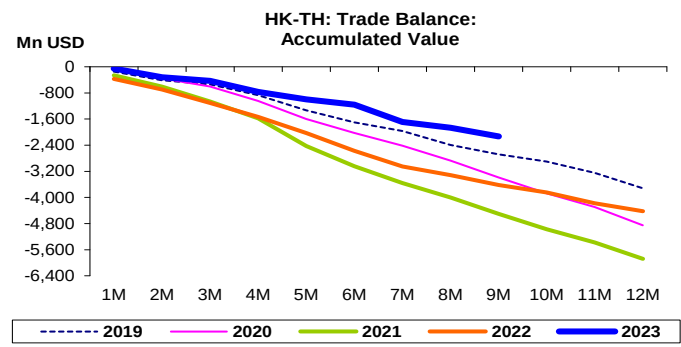
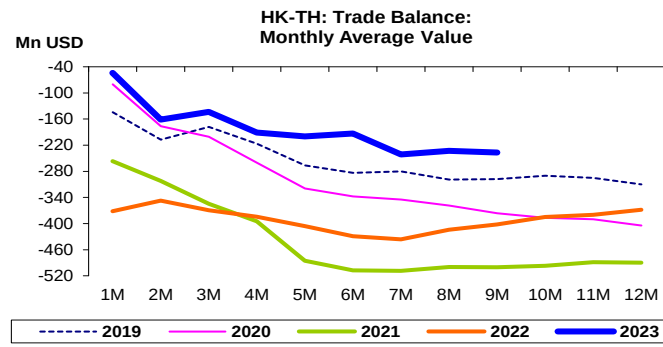
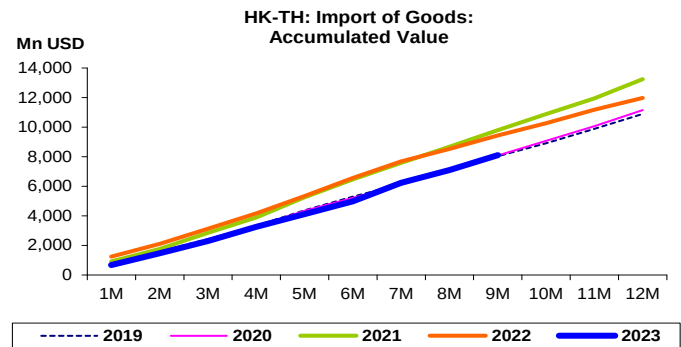
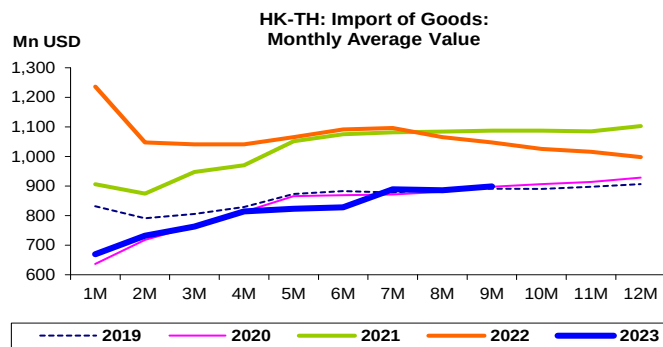
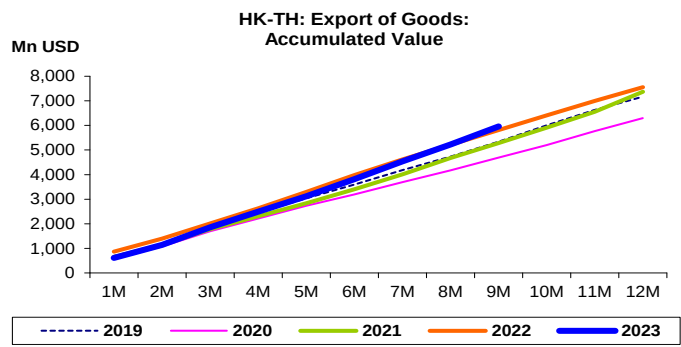
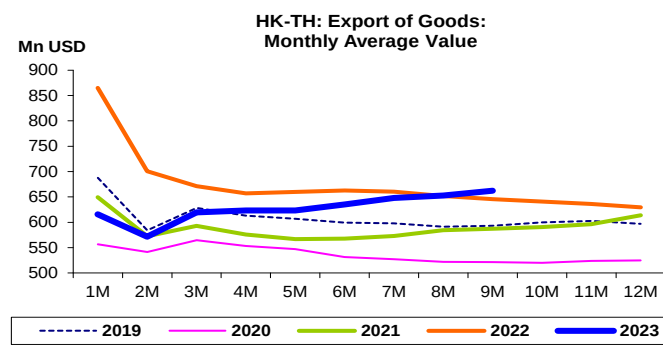
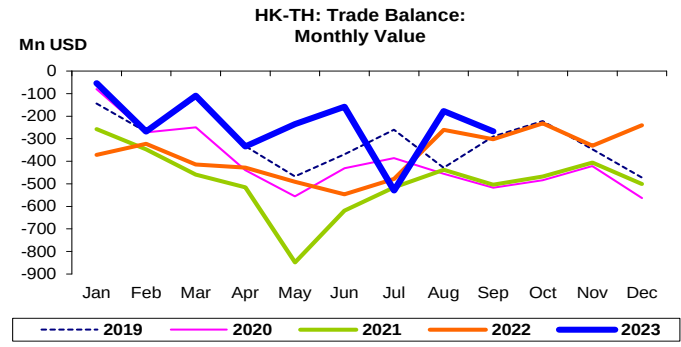
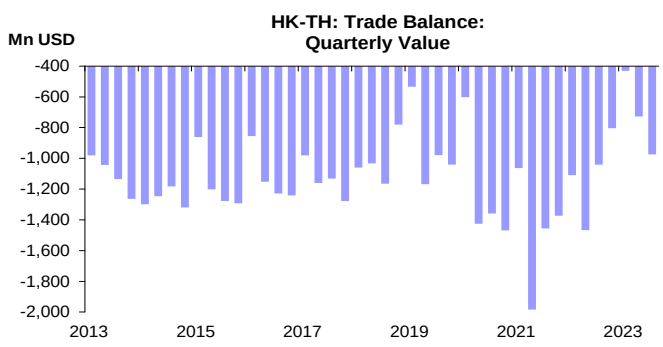
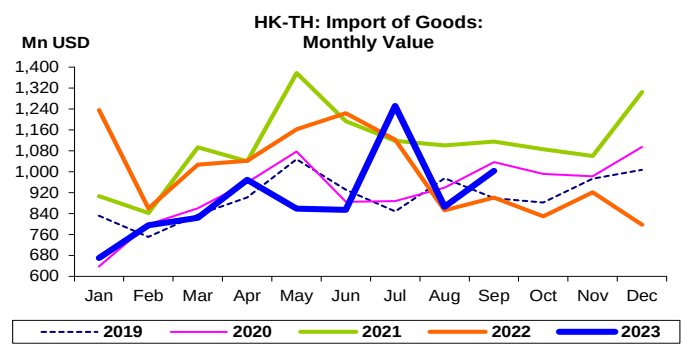
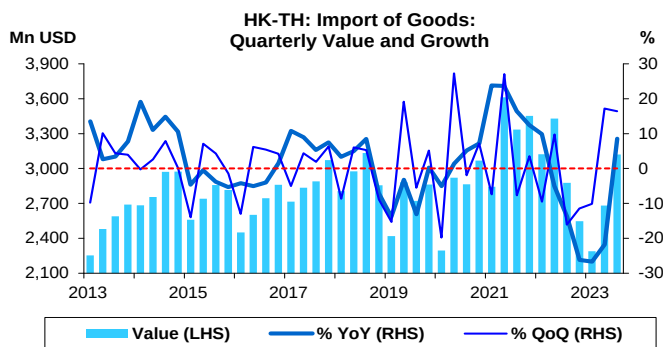












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021	2022					2023					
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (Bn USD)	368.9	359.9	385.5	96.7	87.8	86.3	91.9	93.9	91.8	90.2	98.1	-	-	-	-
Real GDP (% YoY)	6.4	-3.5	4.4	4.7	-3.9	-1.2	-4.6	-4.1	2.9	1.5	4.1	-	-	-	-
- Private Consumption (% YoY)	5.6	-1.2	-	5.7	-6.2	-0.2	-0.4	1.7	13.0	7.7	6.3	-	-	-	-
- Government Consumption (% YoY)	5.9	8.2	-	4.4	6.0	12.6	5.4	9.1	1.3	-9.8	-4.5	-	-	-	-
- Investment (% YoY)	8.3	-7.7	-	-2.2	-6.3	-1.2	-14.2	-8.9	7.9	-0.5	18.4	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	-0.5	-1.8	0.1	-2.5	0.0	5.4	-1.3	0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.1	-8.8	8.5	0.6	2.0	1.4	3.4	-0.8	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.7	4.7	5.4	-3.9	2.8	-2.9	-5.9	1.7	-	-	-	-
- Investment (% QoQ)	-	-	-	-2.6	-11.5	12.5	-11.6	3.4	4.8	3.7	5.3	-	-	-	-
GDP Per Capita (USD)	49,769.3	48,990.8	51,168.0	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	7.4	7.5	7.5	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	5.4	4.3	3.2	4.2	4.5	5.1	4.1	3.6	3.3	3.0	2.8	2.8	2.8	2.8	-
External Sector															
Export of Goods (Bn USD)	639.0	579.7	-	177.4	146.8	147.5	146.9	138.4	120.4	128.0	138.5	44.1	45.8	48.6	-
- % YoY	26.0	-9.3	-	23.2	2.8	-3.3	-11.6	-22.0	-18.0	-13.3	-5.7	-8.7	-3.4	-5.1	-
Import of Goods (Bn USD)	683.2	629.5	-	187.0	154.9	165.6	157.8	151.1	134.6	143.2	153.9	48.0	49.1	56.8	-
- % YoY	24.0	-7.9	-	18.4	2.2	0.2	-12.1	-19.2	-13.1	-13.5	-2.5	-7.5	-0.1	-0.1	-
Trade Balance (Bn USD)	-44.1	-49.8	-	-9.6	-8.0	-18.1	-10.9	-12.7	-14.2	-15.2	-15.4	-3.8	-3.3	-8.2	-
Current Account Balance (Bn USD)	43.7	37.9	27.2	11.8	11.1	4.4	14.8	7.6	5.4	6.4	-	-	-	-	-
- % of GDP	11.8	10.5	7.1	12.2	12.6	5.1	16.1	8.1	5.9	7.1	-	-	-	-	-
International Reserve (Bn USD)	496.9	424.1	-	496.9	481.6	447.2	419.2	424.1	430.8	417.3	415.7	421.6	418.4	415.7	416.0
External Debt (Bn USD)	1,873.3	1,814.9	-	1,873.3	1,864.3	1,838.0	1,823.4	1,814.9	1,791.6	1,791.3	-	-	-	-	-
- % of International Reserve	377.0	428.0	-	377.0	387.1	411.0	435.0	428.0	415.9	429.3	-	-	-	-	-
Number of Tourists (Mn Persons)	0.1	0.6	-	0.03	0.01	0.1	0.2	0.4	4.4	8.5	10.4	3.6	4.1	2.8	-
- % YoY	-97.4	561.5	-	51.7	-30.5	274.8	491.7	1,154.3	38,322.6	13,027.6	5,909.4	7,368.6	6,740.7	4,097.4	-
Government Sector															
Government Revenue (% YoY)	3.1	-19.3	-	16.1	-27.2	-22.8	-23.2	-7.1	47.9	17.6	-	-	-	-	-
Government Expenditure (% YoY)	-16.9	15.1	-	-18.5	-1.3	32.7	21.2	13.3	-0.4	-14.2	-	-	-	-	-
Fiscal Balance (Bn USD)	-1.9	-28.3	-	8.0	0.0	-15.1	-17.0	3.8	11.2	-10.5	-	-	-	-	-
- % of GDP	-0.5	-7.9	-	8.3	0.0	-17.5	-18.5	4.0	12.2	-11.7	-	-	-	-	-
Government Debt (Bn USD)	7.3	9.7	-	7.3	7.2	9.6	9.5	9.7	15.6	21.4	21.3	21.6	21.4	21.3	-
- % of GDP	2.0	2.7	6.1	2.0	2.0	2.6	2.6	2.7	4.3	5.8	5.7	-	-	-	-
Inflation (% YoY)															
CPI	1.6	1.9	2.2	2.0	1.5	1.5	2.7	1.8	1.9	2.0	1.9	1.8	1.7	2.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.8	-3.0	-	3.8	2.2	-2.4	-1.9	-3.0	-3.3	-4.2	-4.9	-4.7	-4.5	-4.9	-
Total Deposits (% YoY)	4.6	1.7	-	4.6	4.5	0.4	1.9	1.7	1.1	1.5	3.3	2.5	3.2	3.3	-
L/D Ratio (%)	71.7	68.5	-	71.7	71.8	72.1	70.8	68.5	68.7	68.0	65.2	66.5	65.9	65.2	-
Stock Market (Period End/Average)															
Hang Seng Index	23,397.7	19,781.4	-	23,397.7	21,996.9	21,859.8	17,222.8	19,781.4	20,400.1	18,916.4	17,809.7	20,078.9	18,382.1	17,809.7	17,112.5
Trade Value (Mn USD/Day)	21,539.8	15,910.4	-	16,252.9	18,520.2	16,430.0	12,478.0	16,213.6	16,366.8	13,165.1	12,541.6	13,084.9	13,009.1	11,530.7	10,068.4
Market Capitalization (Bn USD)	5,434.2	4,579.7	-	5,434.2	4,975.9	4,977.1	3,927.0	4,579.7	4,700.9	4,324.0	4,104.9	4,610.5	4,234.1	4,104.9	3,930.3
Bond Market (Period End, % pa)															
3-Month Treasury Bill Yield (%)	0.15	2.78	-	0.15	0.10	0.97	2.79	2.78	2.67	4.14	4.72	4.55	3.58	4.72	4.87
10-Year Government Bond Yield (%)	1.50	3.63	-	1.50	2.06	3.01	3.57	3.63	3.18	3.68	4.21	3.81	3.82	4.21	4.30
Interest Rate (Period End, % pa)															
Discount Rate	0.50	4.75	-	0.50	0.75	2.00	3.50	4.75	5.25	5.50	5.75	5.75	5.75	5.75	5.75
Prime Rate	5.00	5.63	-	5.00	5.00	5.00	5.13	5.63	5.63	5.75	5.88	5.88	5.88	5.88	5.88
Exchange Rate (Period Average)															
HKD/USD	7.7734	7.8314	-	7.7903	7.8060	7.8473	7.8491	7.8232	7.8393	7.8404	7.8242	7.8177	7.8262	7.8287	7.8254

Source: CEC and IMF

- Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in HKD term.
2. Total loans and deposits include those in HKD and foreign currencies excluding foreign currencies swap.
3. % of GDP is calculated from Nominal GDP.