

เศรษฐกิจสิงคโปร์ Q4/2564

- GDP สิงคโปร์ Q4/64 ขยายตัว 6.1% YoY และ 3.7% QoQ และ 2.3% QoQ (SA) หากพิจารณา ปี 64 ขยายตัว 7.6% YoY
- Q4/64 การส่งออกสินค้า มูลค่า 125.0 Bn USD ขยายตัวถึง 25.9% YoY และ 9.8% QoQ การนำเข้าสินค้า มูลค่า 112.7 Bn USD ขยายตัวถึง 29.9% YoY และ 11.4% QoQ ส่งผลให้ดุลการค้า เกินดุล 12.2 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และ ไตรมาสก่อน หากพิจารณา ปี 64 การส่งออกสินค้า มูลค่า 456.8 Bn USD ขยายตัวถึง 22.1% YoY การนำเข้าสินค้า มูลค่า 406.0 Bn USD ขยายตัวถึง 23.4% YoY ส่งผลให้ดุลการค้า เกินดุล 50.8 Bn USD เกินดุลเพิ่มขึ้นจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/64 ขยายตัว 3.7% YoY และ 1.6% QoQ หากพิจารณา ปี 64 ขยายตัว 2.3% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Dec-21
Private Consumption (SGD)	-	4	4	4	4	-	Dec-21
Government Consumption (SGD)	-	4	5	5	5	-	Dec-21
Investment (SGD)	-	4	4	4	4	-	Dec-21
Export of Goods Value (USD)	5	5	5	5	5	5	Jan-22
Import of Goods Value (USD)	5	5	5	5	5	5	Jan-22
Trade Balance (USD)	3	4	5	3	5	3	Jan-22
Current Account Balance (USD)	-	5	5	5	5	-	Dec-21
International Reserve (USD)	5	5	5	5	5	5	Jan-22
Unemployment Rate	-	3	4	4	3	-	Dec-21
CPI	5	5	4	4	5	5	Dec-21
SGD/USD	3	4	3	3	4	3	Jan-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

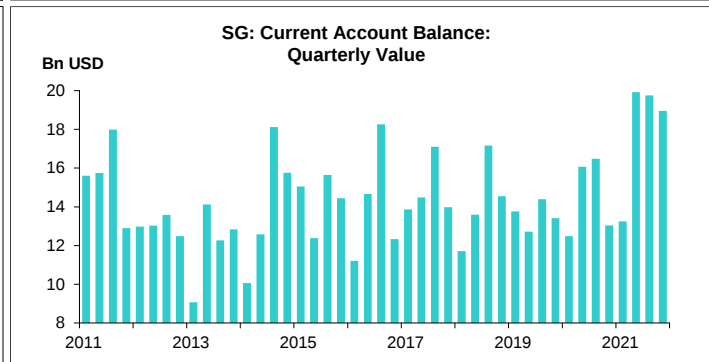
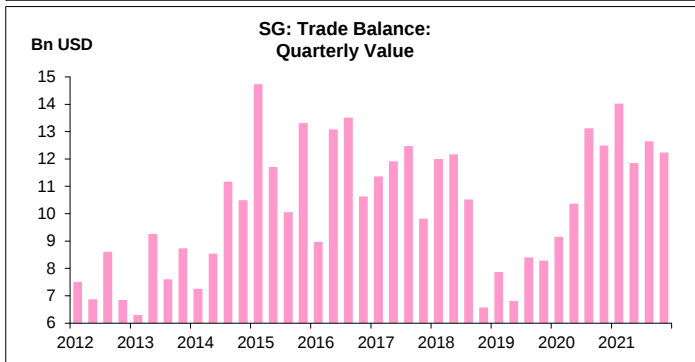
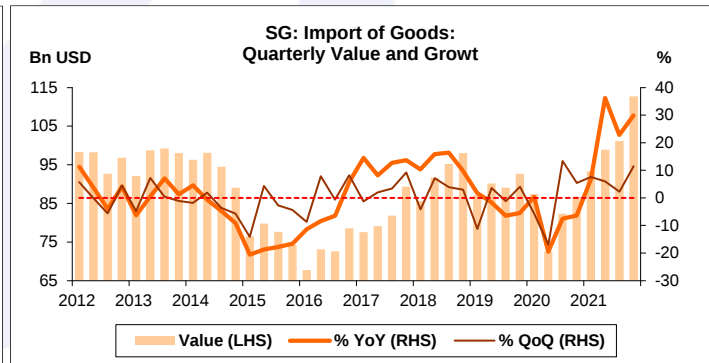
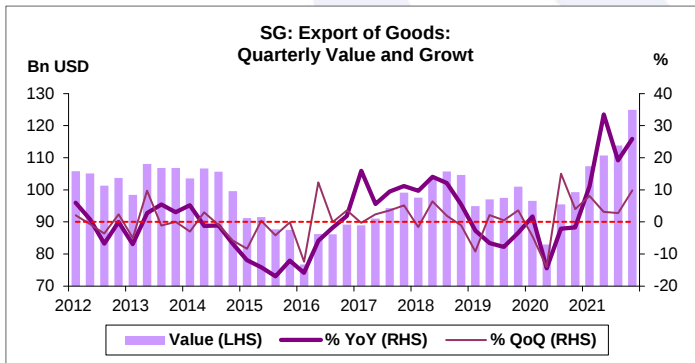
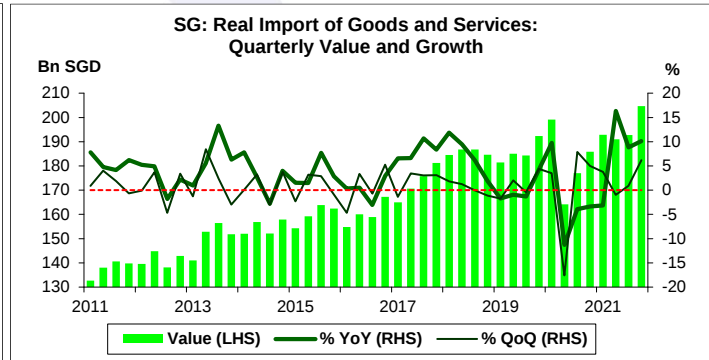
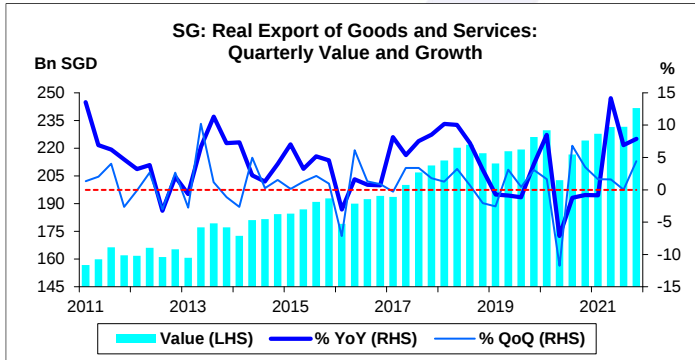
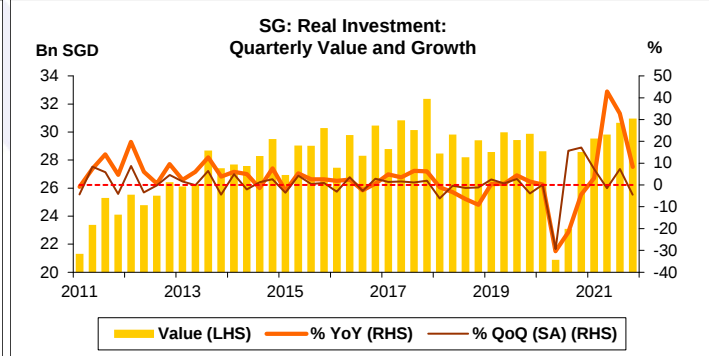
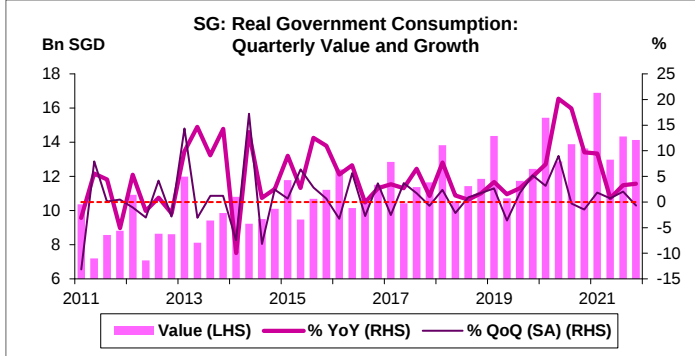
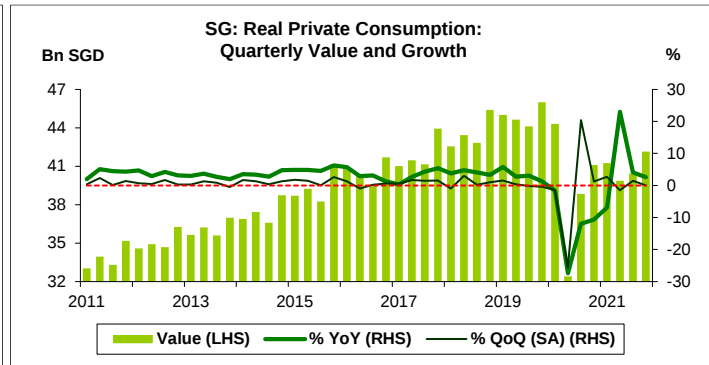
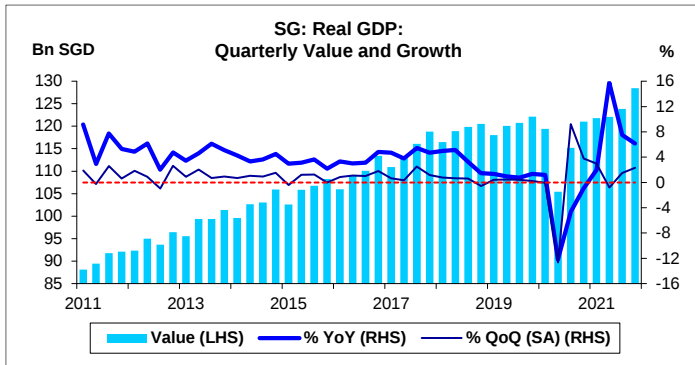
อัตราการเปลี่ยนแปลงรายปี (ปี 2554-64)

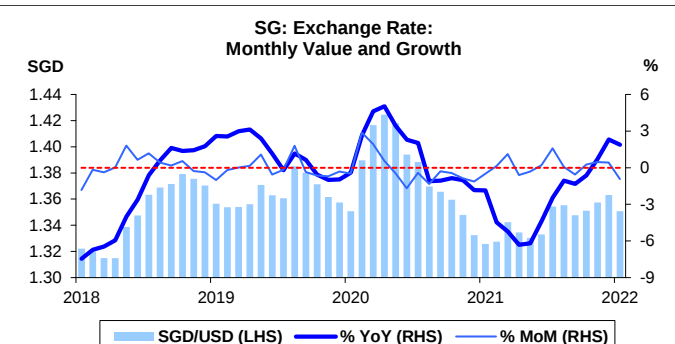
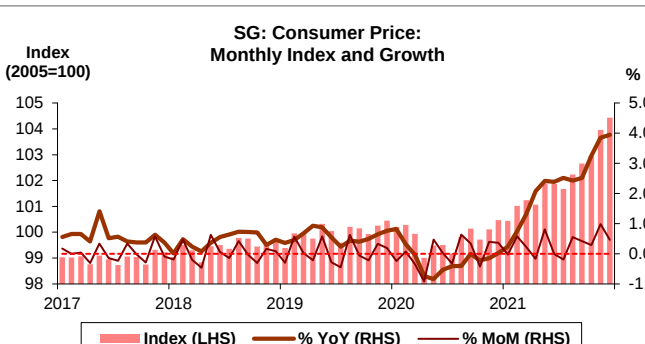
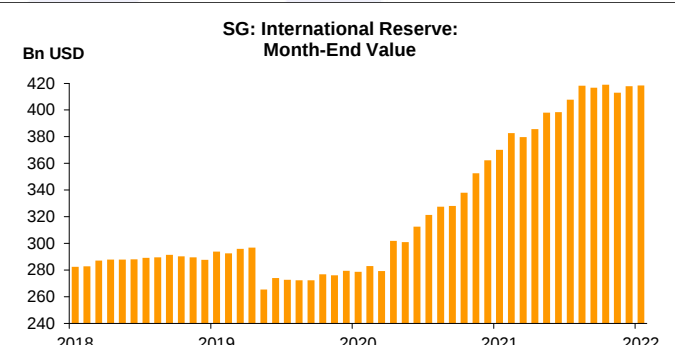
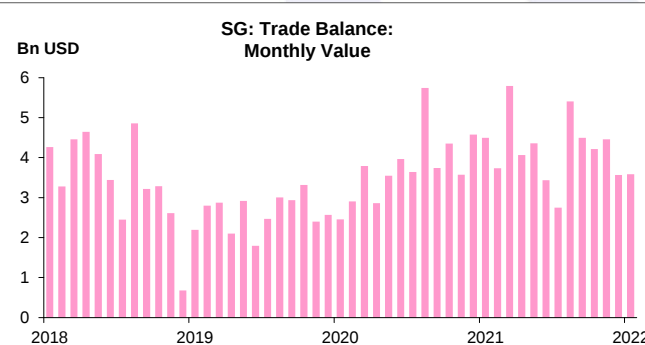
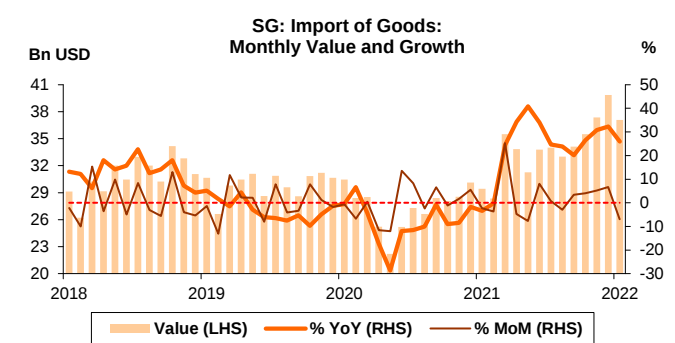
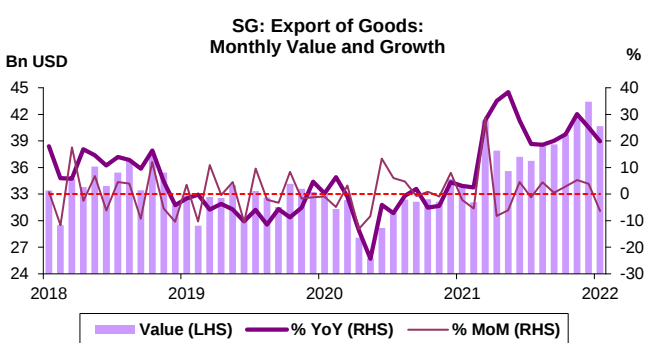
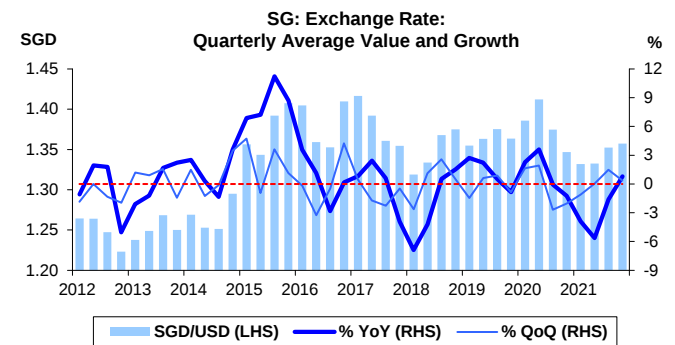
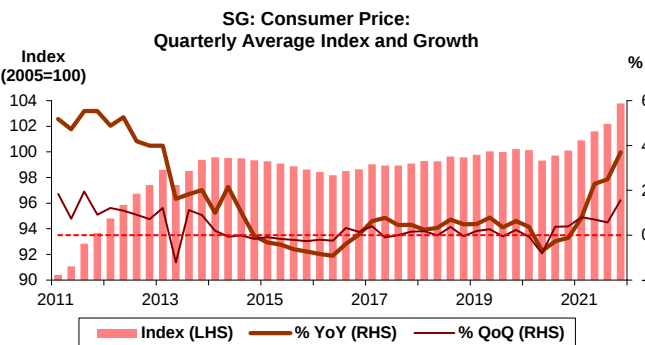
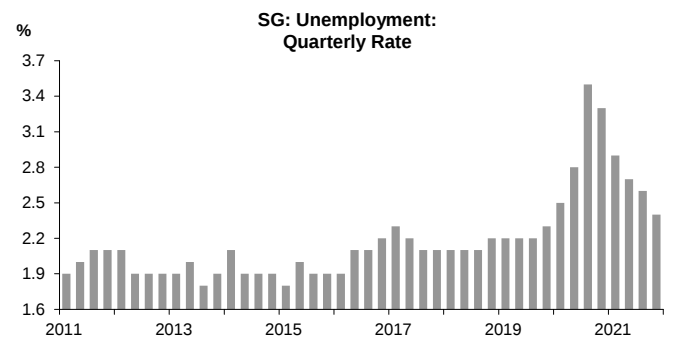
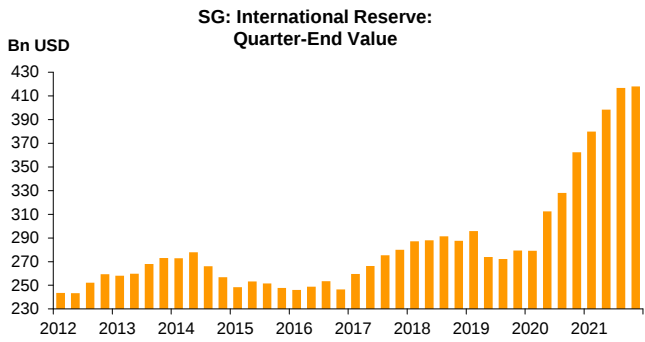
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.5	3.5
Private Consumption (SGD)	2.2	2.1
Government Consumption (SGD)	4.8	4.8
Investment (SGD)	3.2	2.9
Export of Goods Value (USD)	1.4	0.9
Import of Goods Value (USD)	1.5	0.9
CPI	1.1	1.0
SGD/USD	0.7	0.7

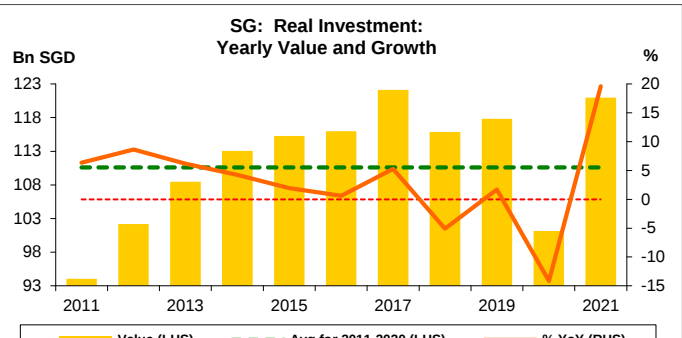
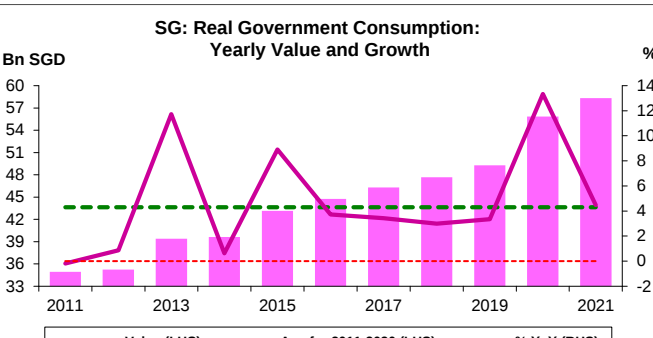
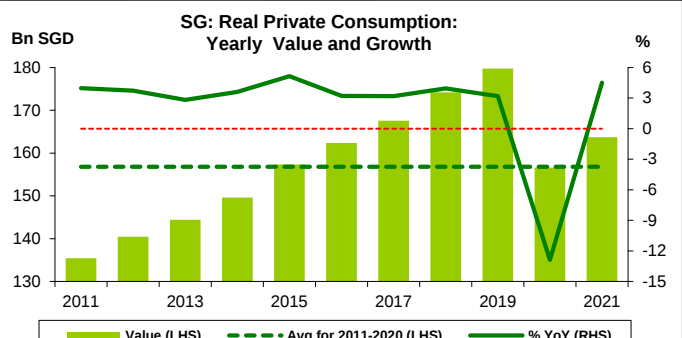
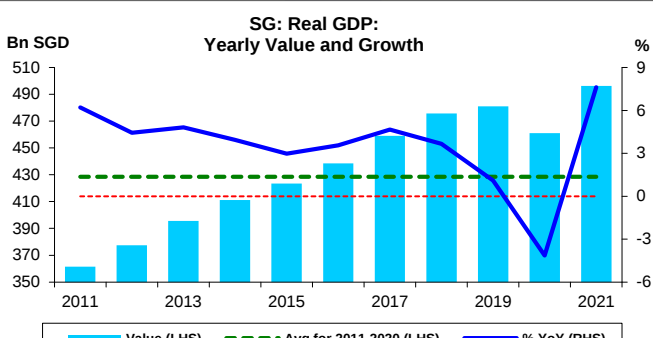
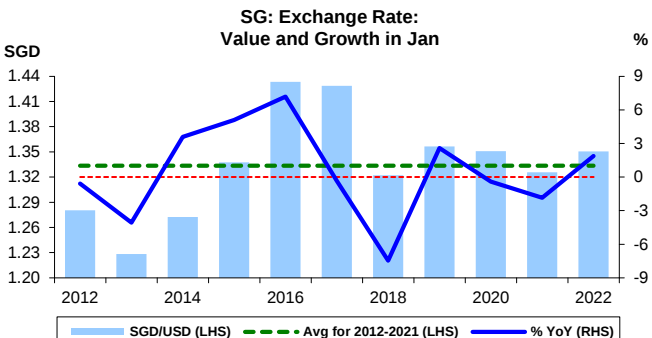
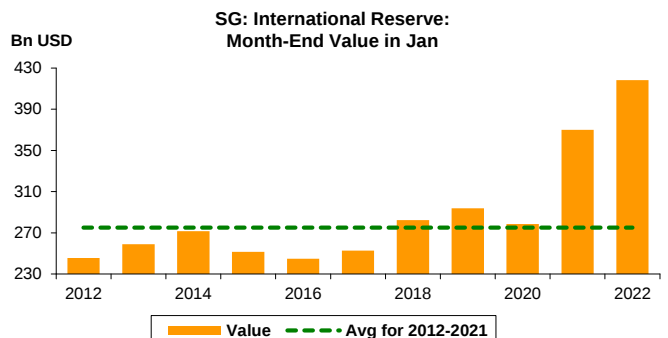
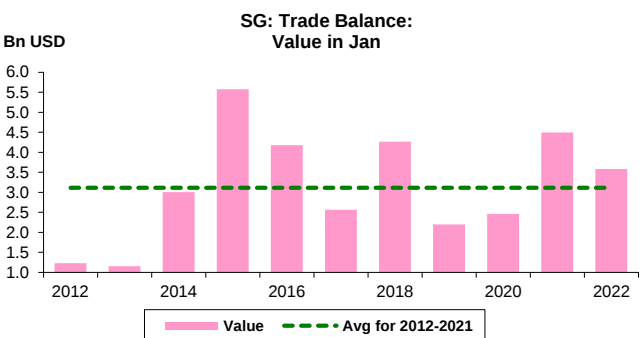
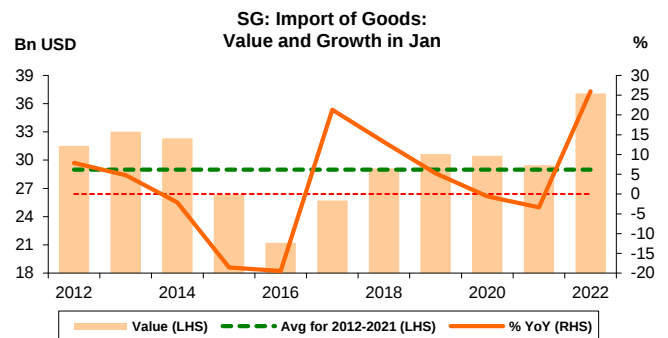
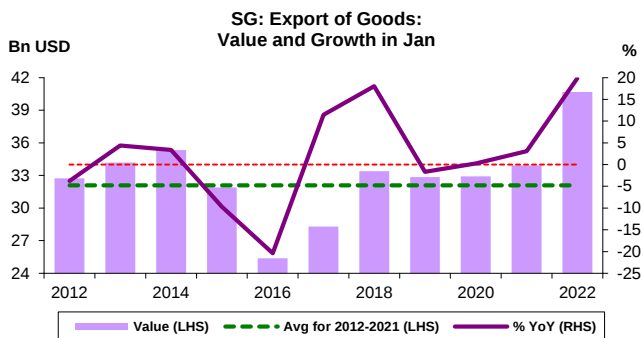
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

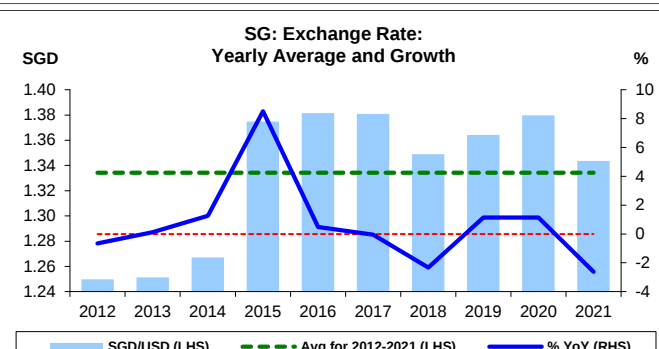
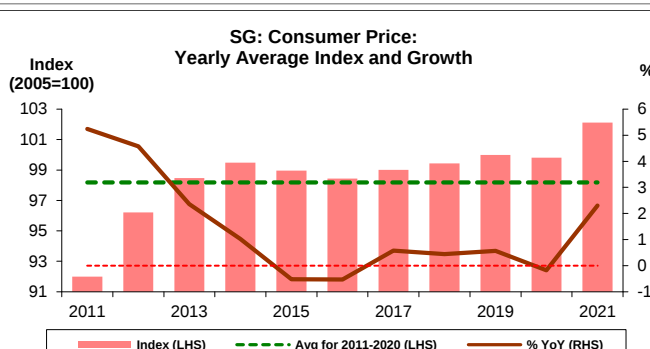
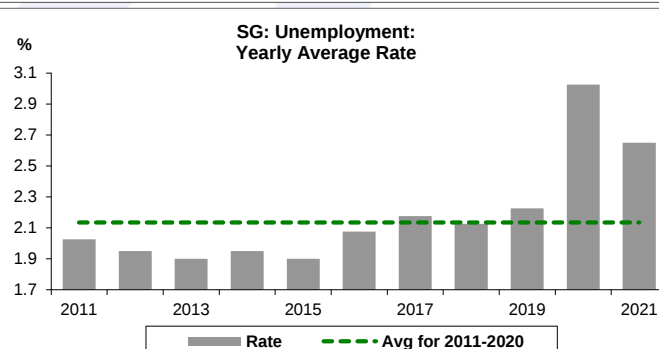
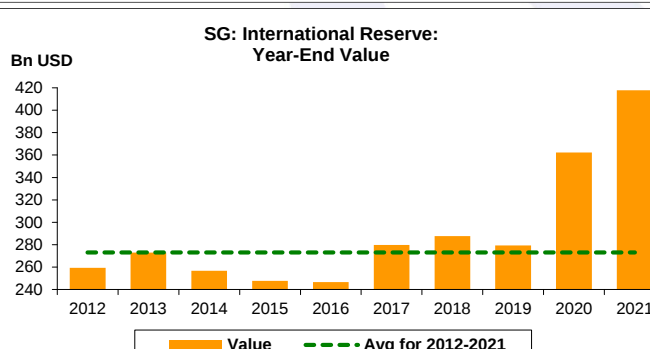
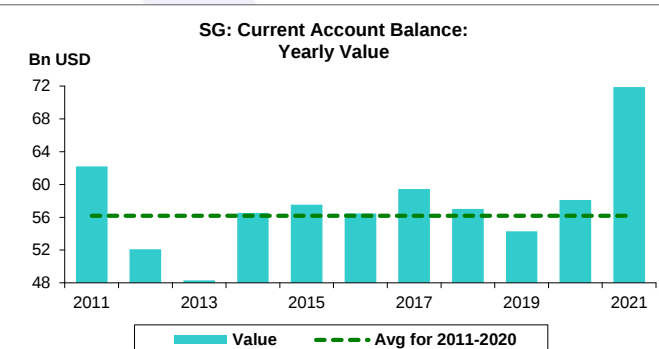
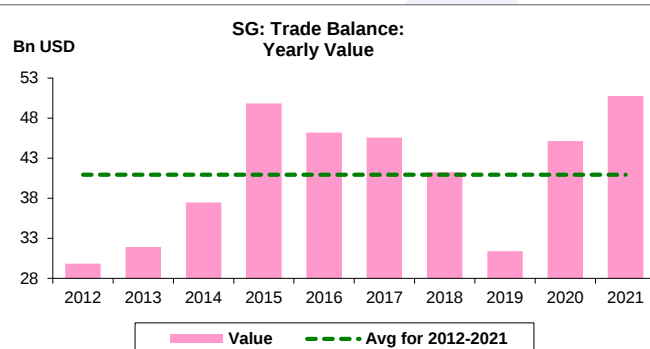
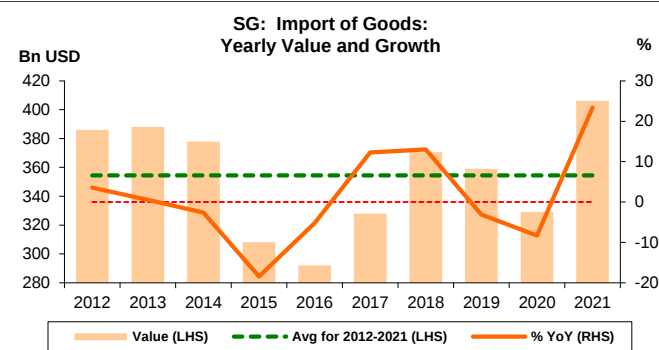
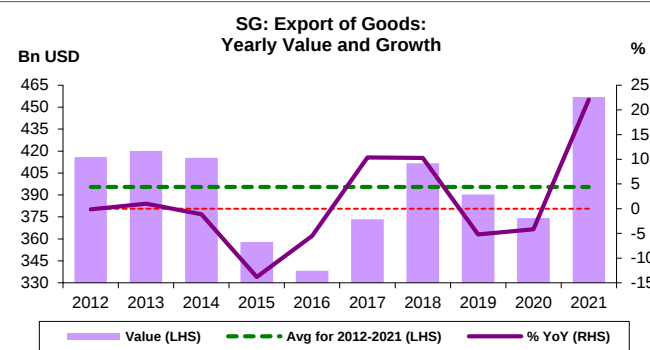
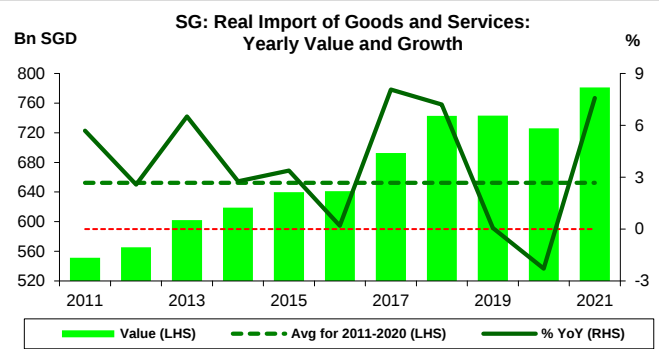
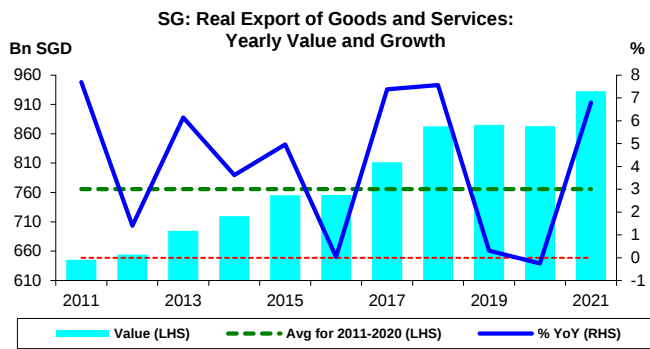
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

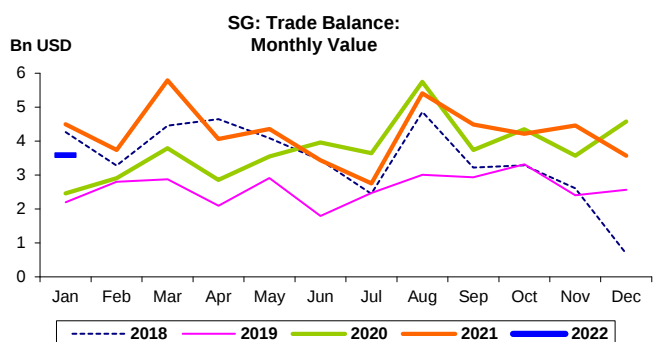
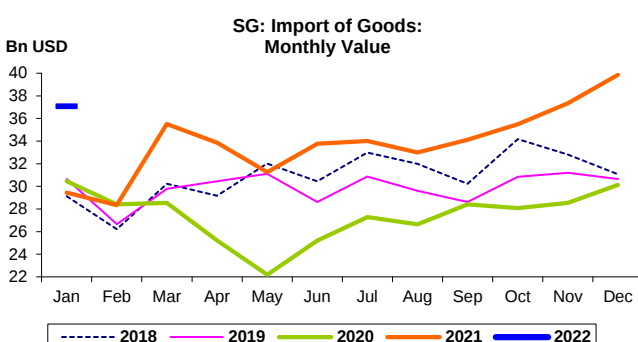
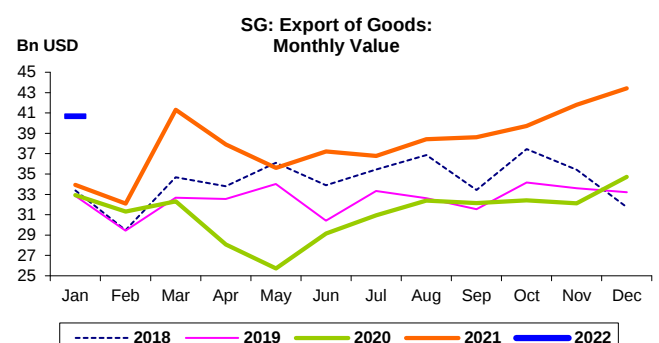
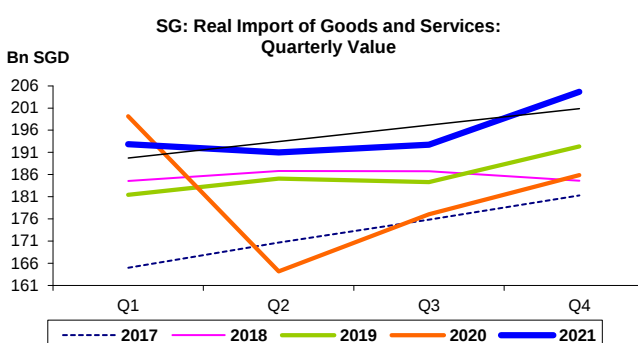
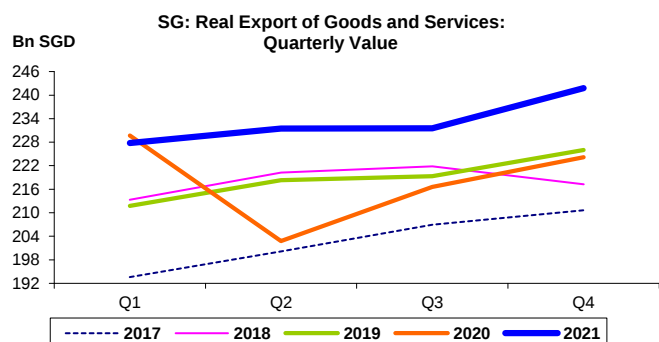
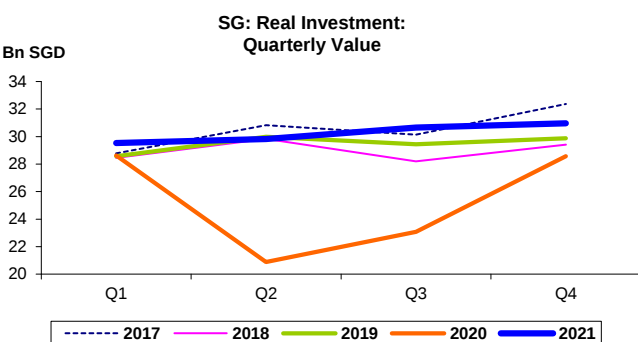
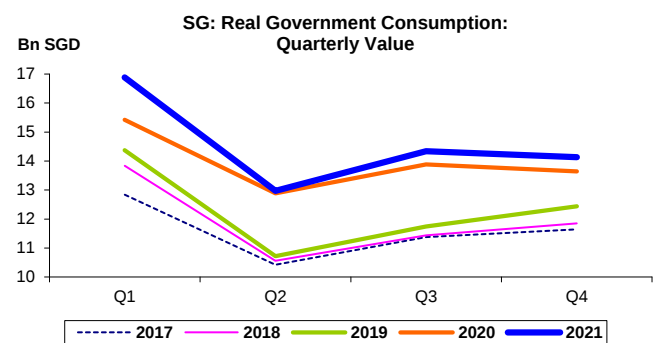
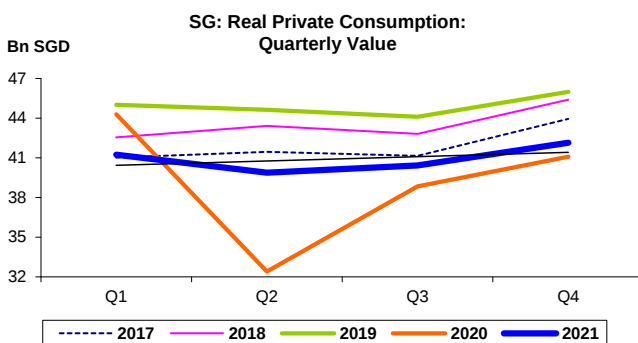
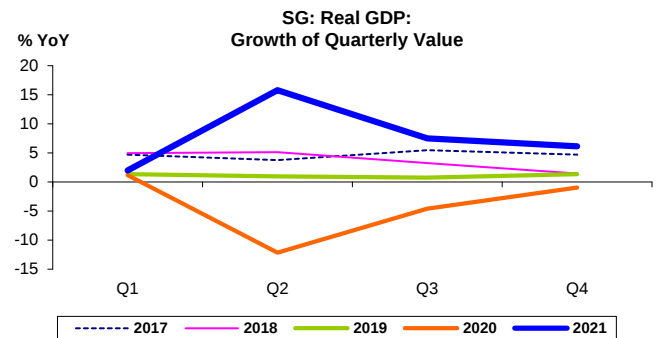
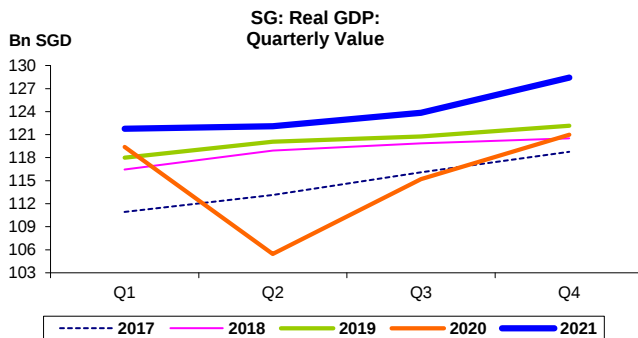
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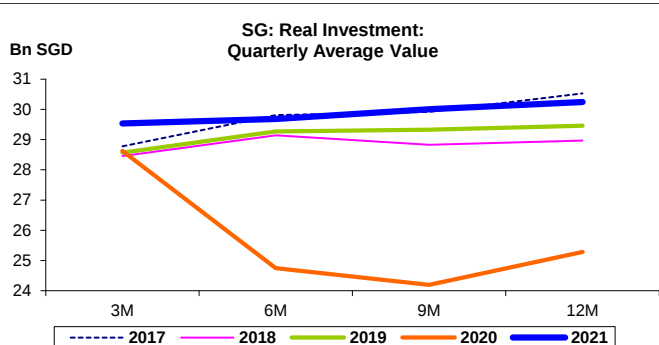
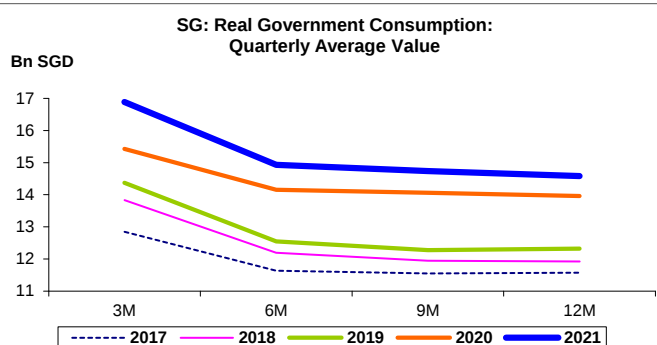
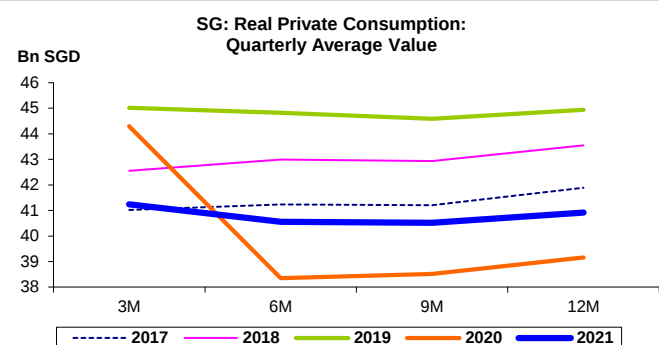
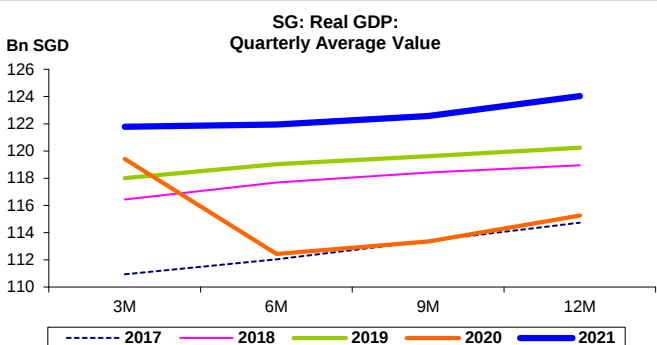
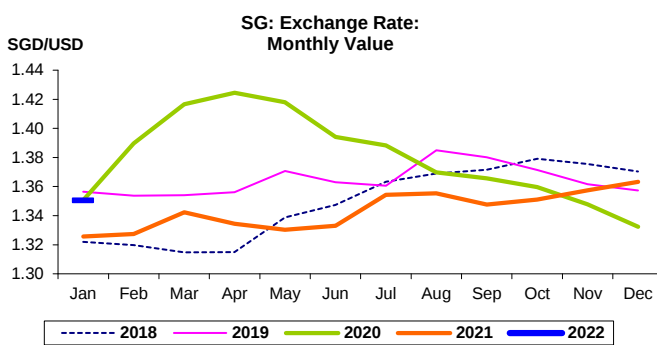
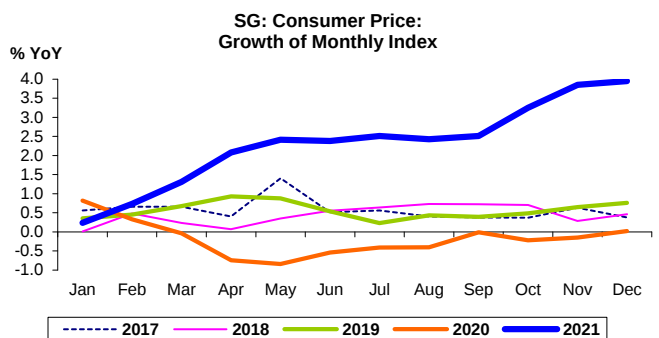
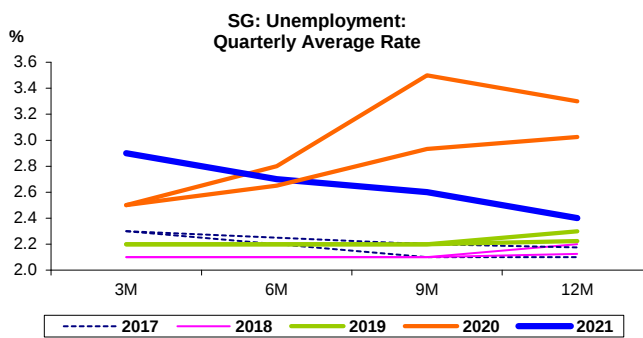
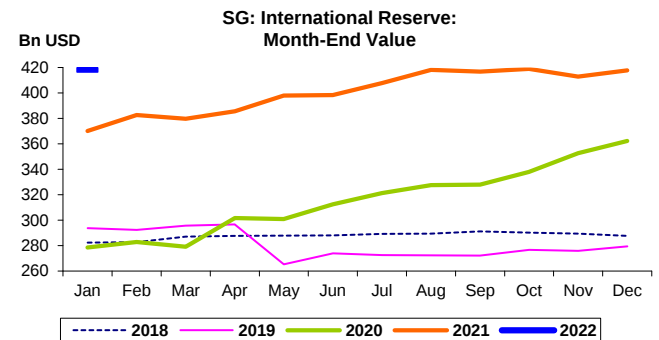
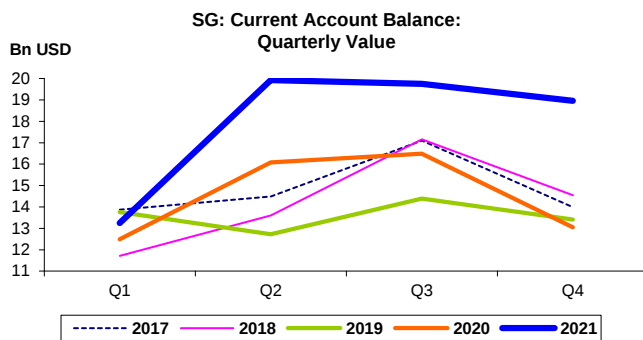


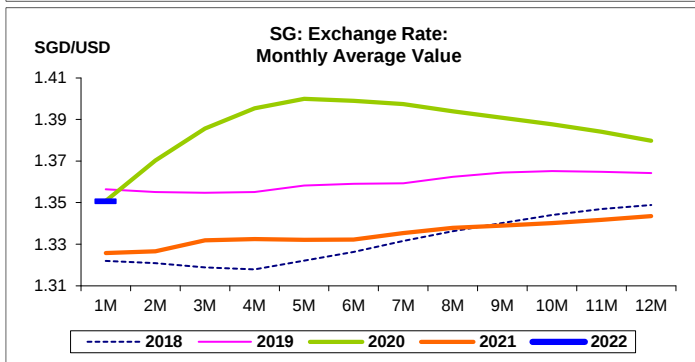
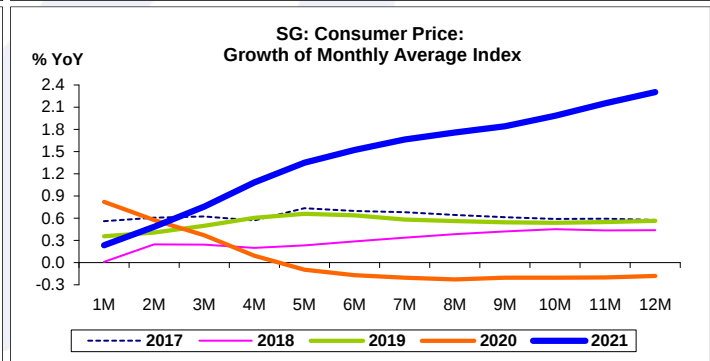
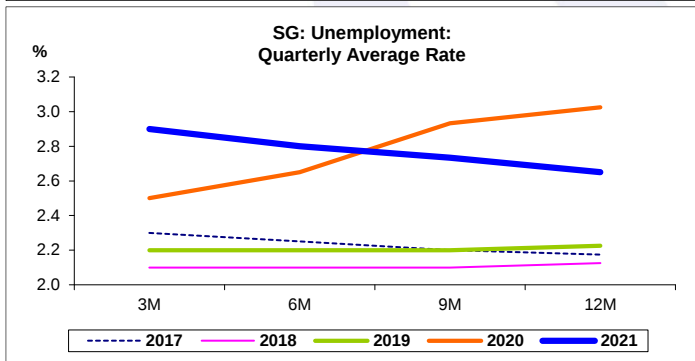
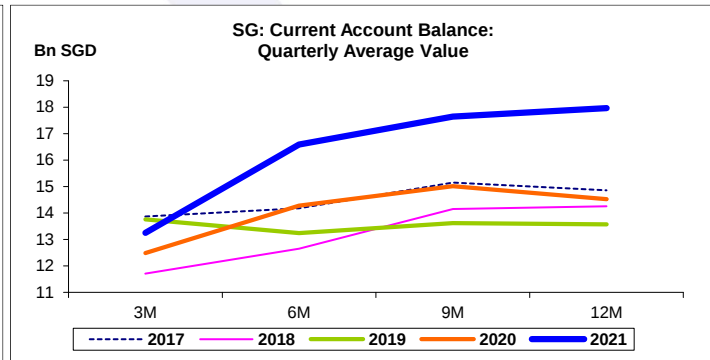
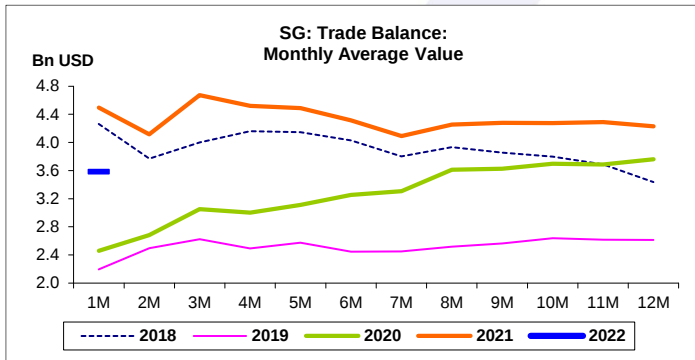
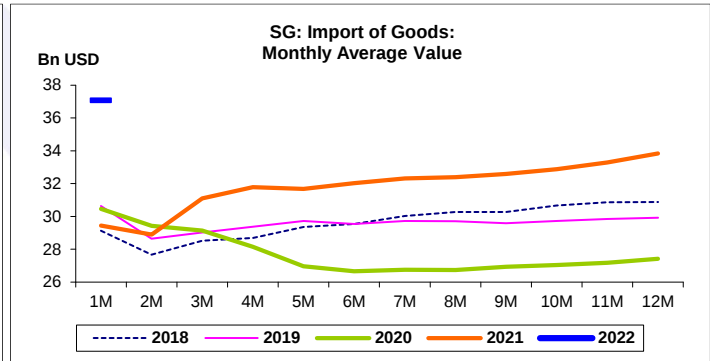
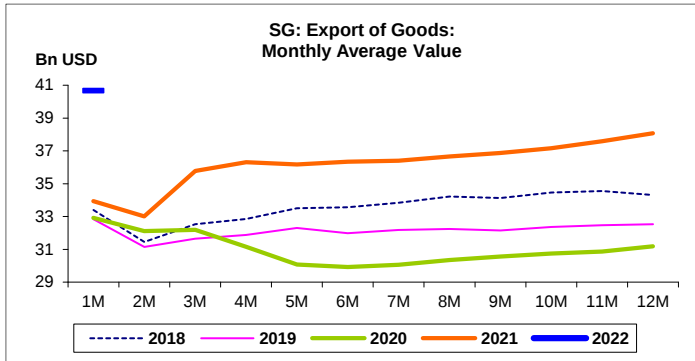
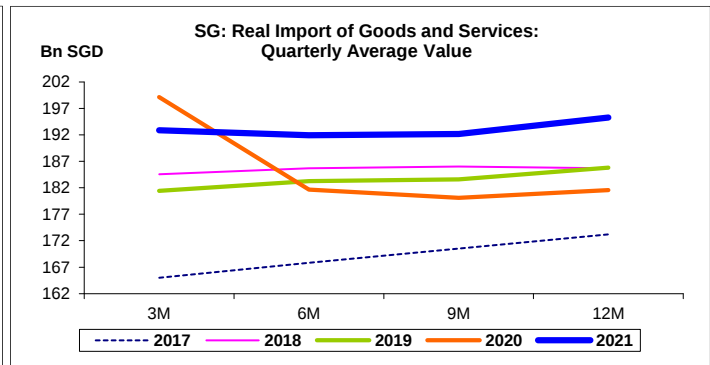
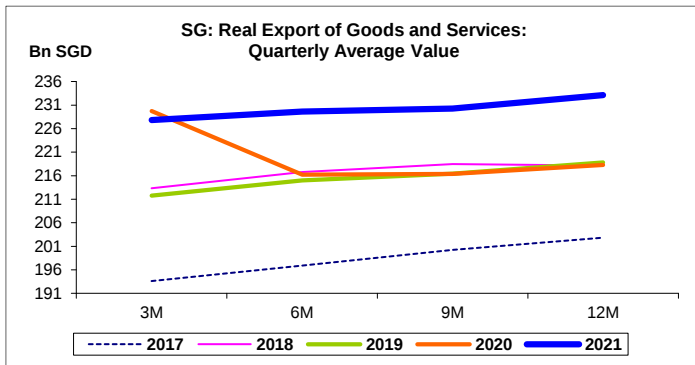


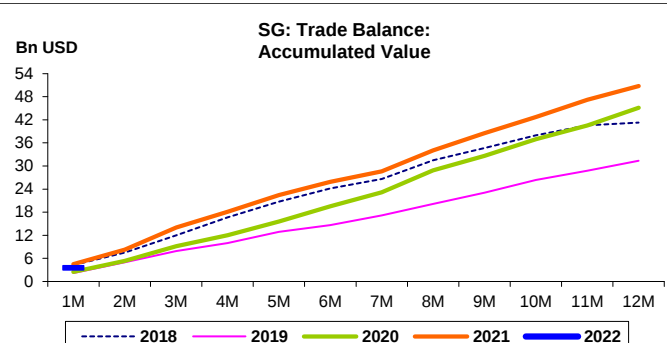
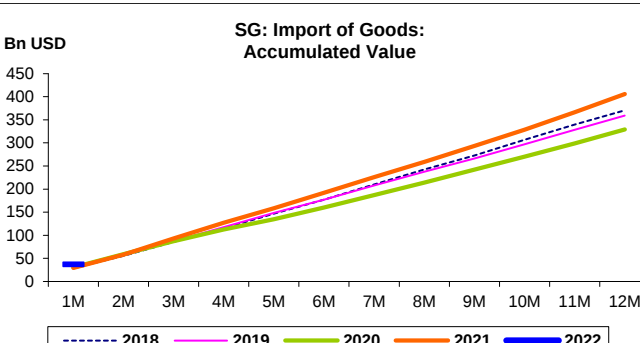
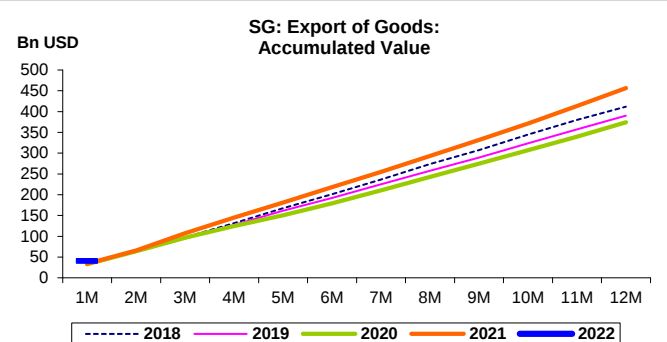
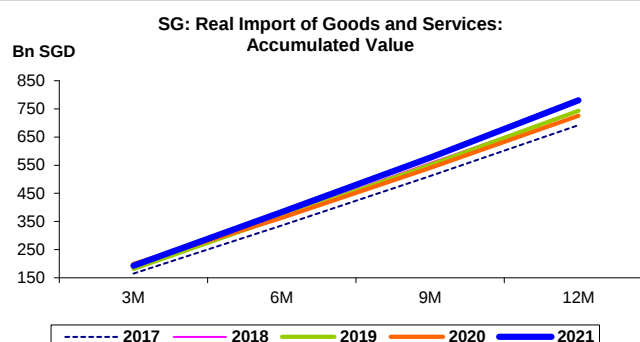
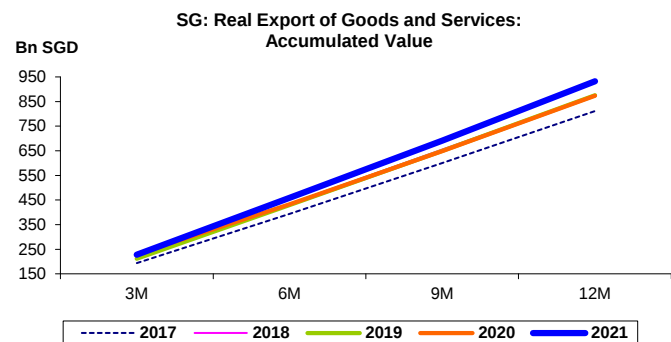
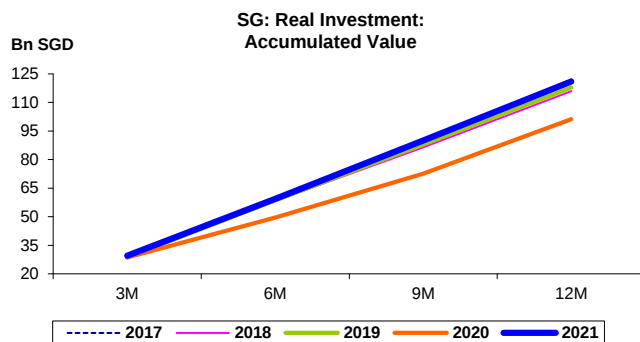
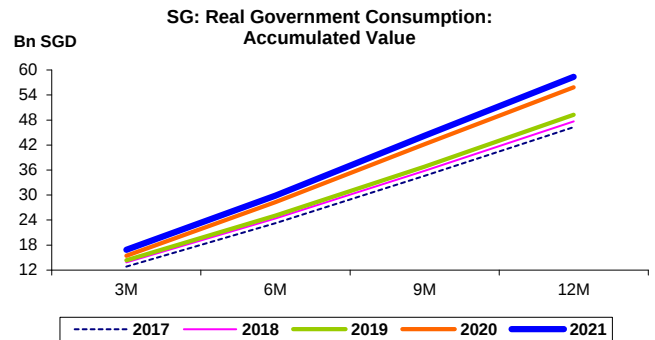
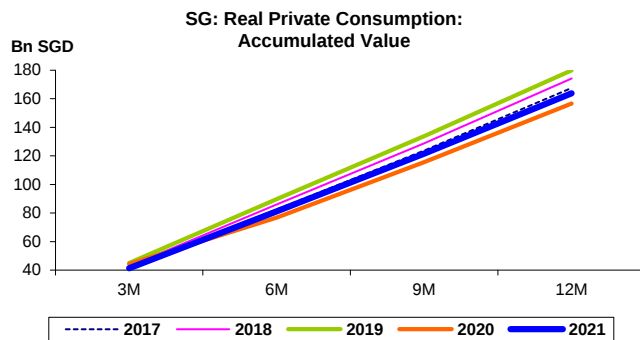
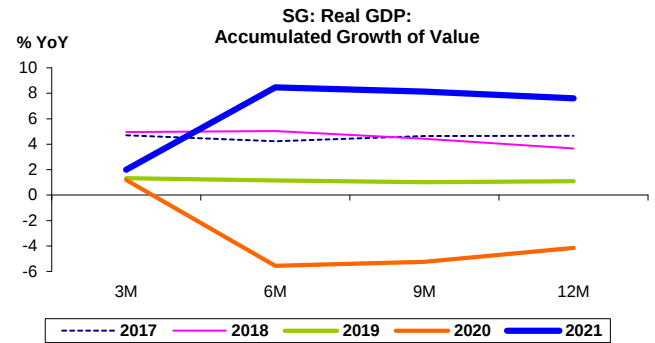
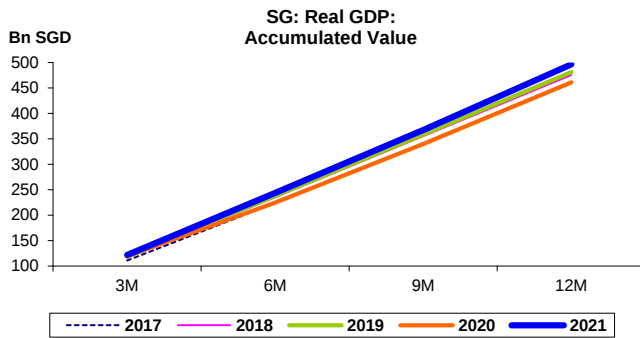


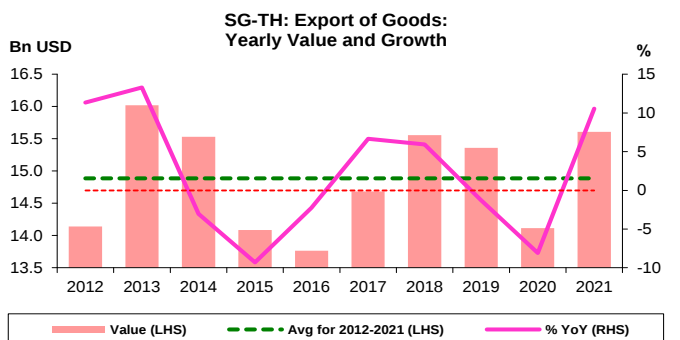
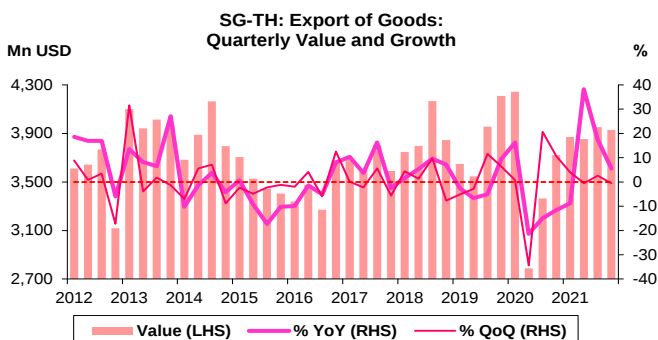
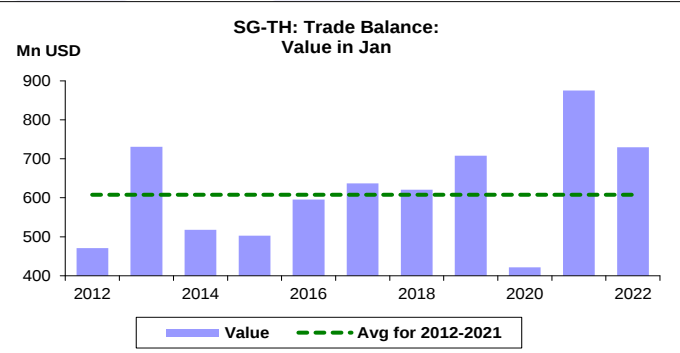
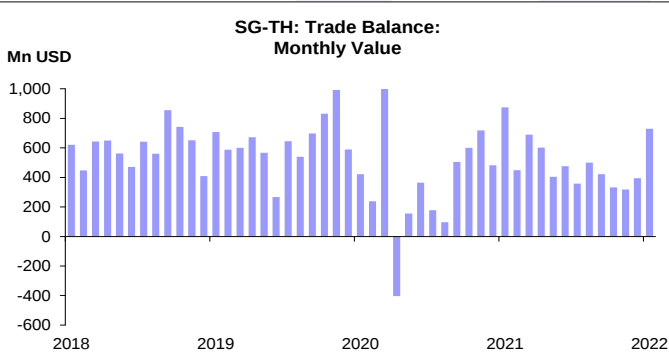
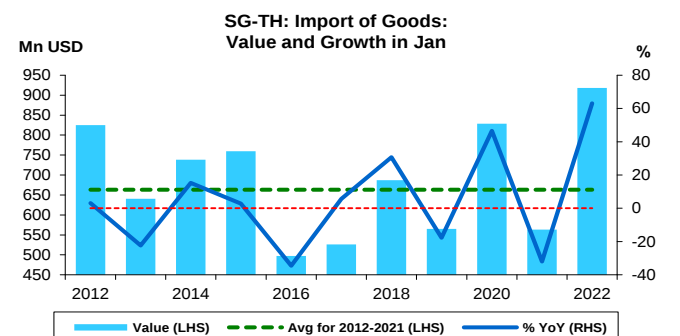
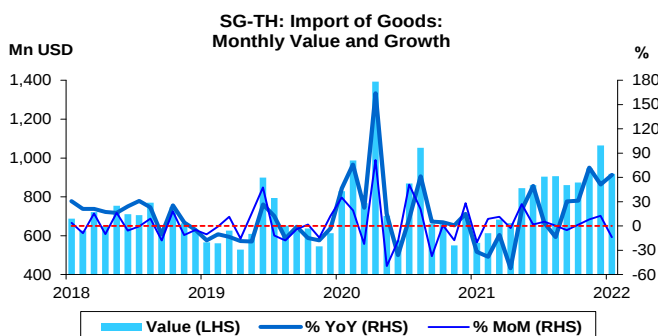
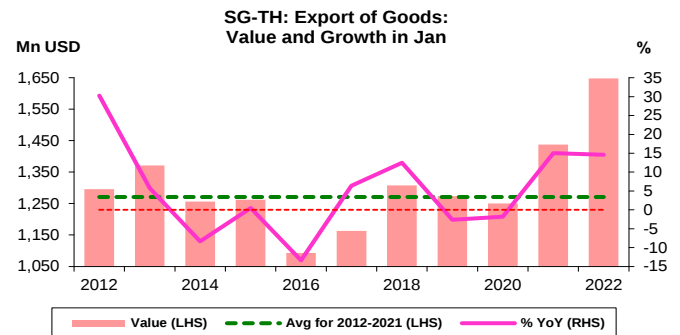
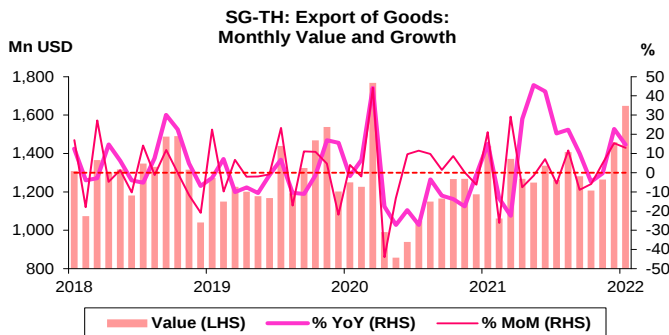
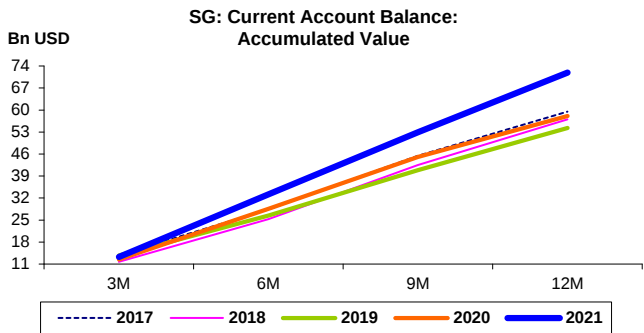


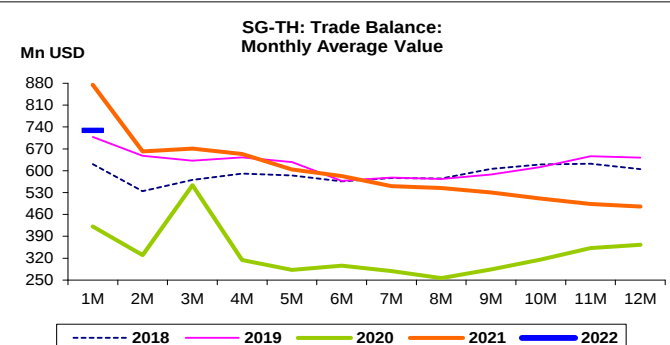
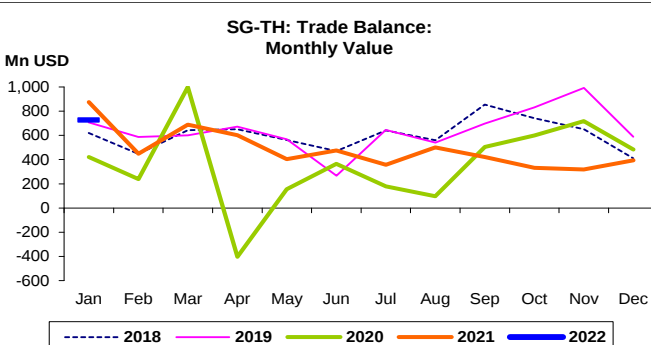
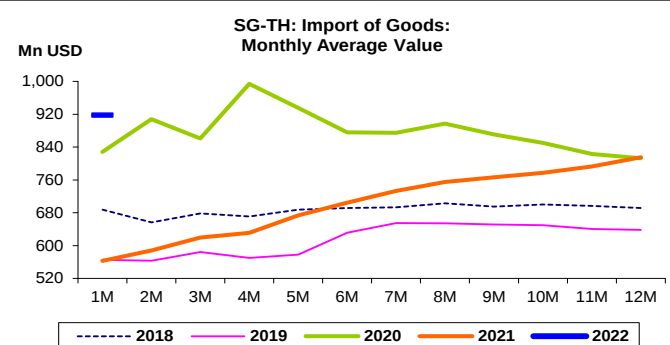
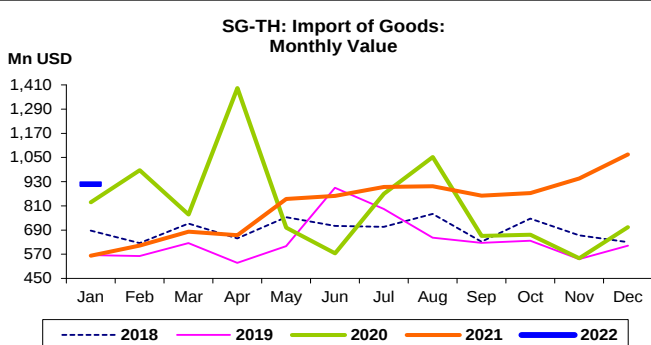
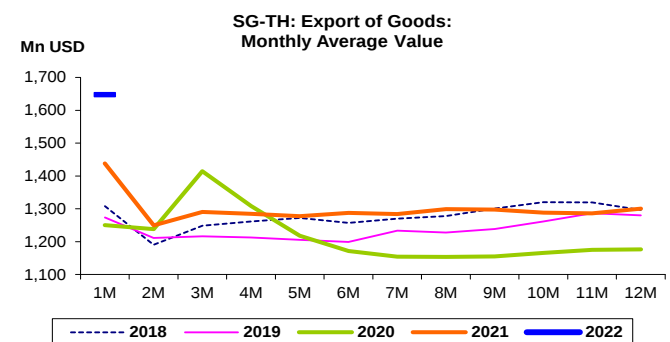
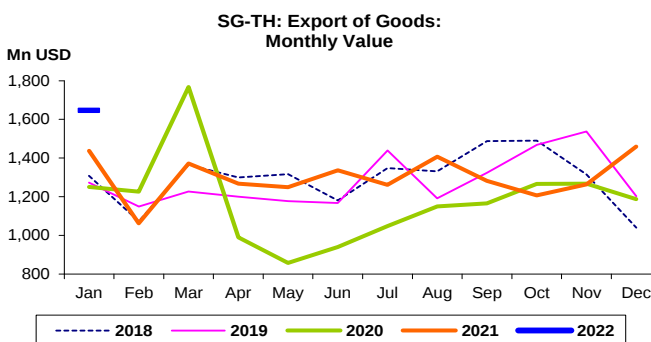
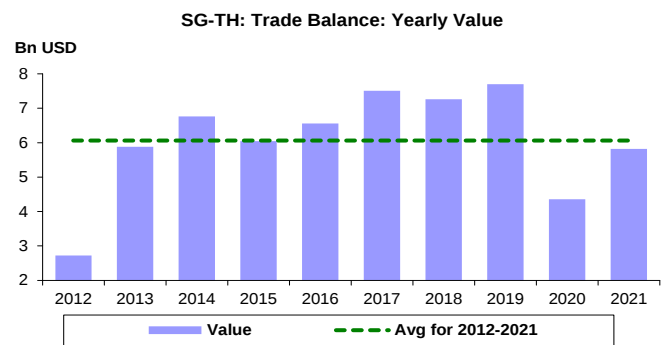
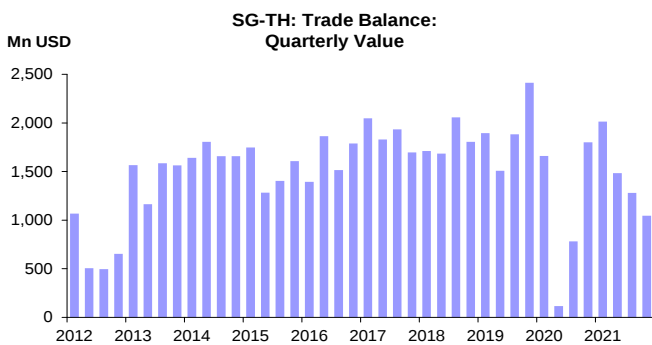
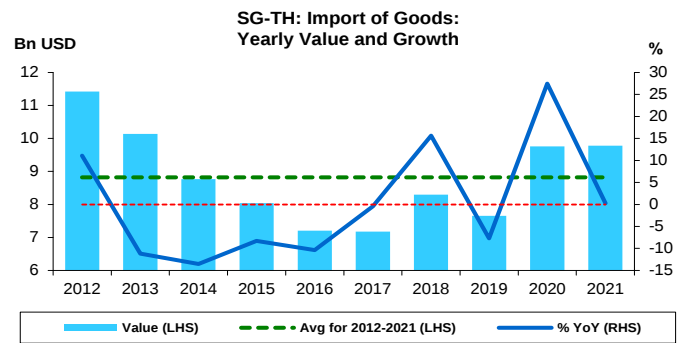
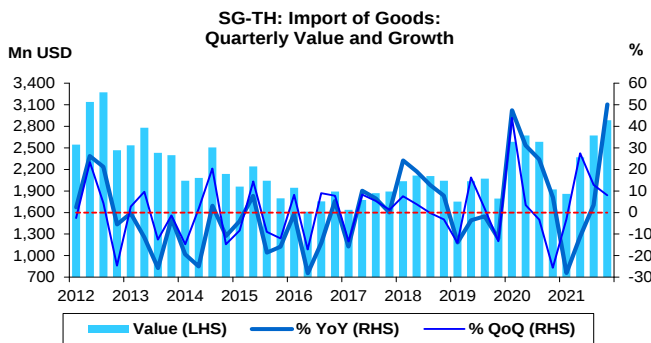






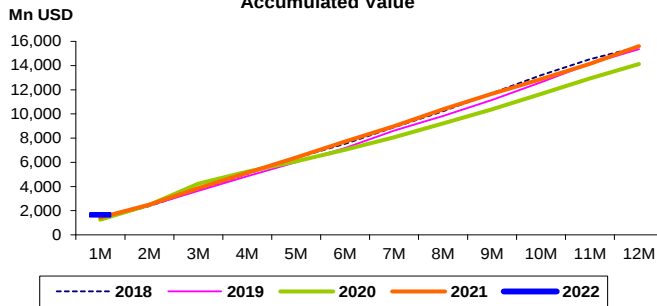




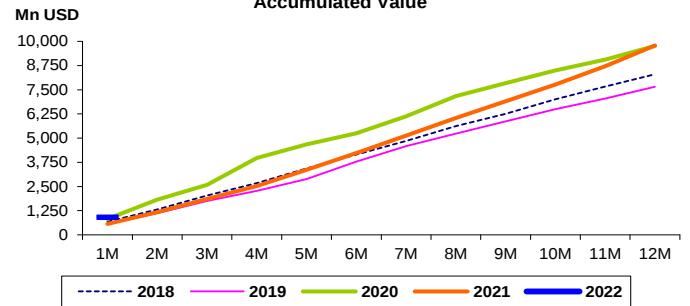




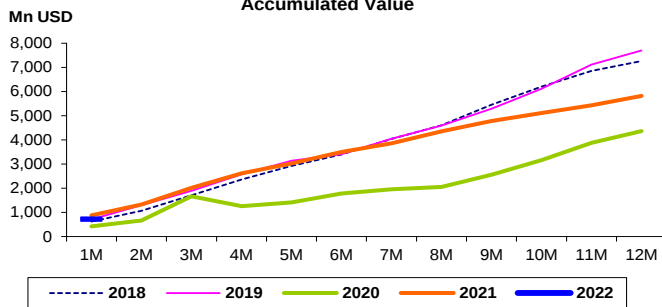
**SG-TH: Export of Goods:
Accumulated Value**



**SG-TH: Import of Goods:
Accumulated Value**



**SG-TH: Trade Balance:
Accumulated Value**



เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020				2021				2022			
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Oct	Nov	Dec	Jan
Real Sector															
Nominal GDP (Bn USD)	345.7	396.9	397.0	90.8	76.0	85.7	93.2	96.9	99.1	98.8	102.1	-	-	-	-
Real GDP (% YoY)	-4.1	7.6	3.2	1.2	-12.2	-4.6	-0.9	2.0	15.8	7.5	6.1	-	-	-	-
- Private Consumption (% YoY)	-12.9	4.5	-	-1.6	-27.4	-12.0	-10.7	-6.9	23.0	4.1	2.6	-	-	-	-
- Government Consumption (% YoY)	13.3	4.5	-	7.3	20.2	18.2	9.7	9.5	0.7	3.3	3.6	-	-	-	-
- Investment (% YoY)	-14.2	19.6	-	0.2	-30.4	-21.6	-4.3	3.2	42.9	32.8	8.3	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	-0.1	-12.6	9.2	3.8	3.0	-0.8	1.5	2.3	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-1.5	-25.6	20.4	1.25	2.7	-1.5	1.4	-0.1	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	3.2	9.0	-0.3	-1.5	1.8	0.7	2.0	-0.7	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.1	-29.4	15.7	17.1	7.3	-1.5	7.4	-4.5	-	-	-	-
GDP Per Capita (Th USD)	60.8	72.8	69.1	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.5	5.7	5.7	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	3.0	2.7	2.7	2.5	2.8	3.5	3.3	2.9	2.7	2.6	2.4	-	-	-	-
External Sector															
Export of Goods (Bn USD)	374.2	456.8	-	96.6	83.0	95.5	99.3	107.3	110.7	113.8	125.0	39.7	41.8	43.4	40.7
- % YoY	-4.1	22.1	-	1.7	-14.4	-2.1	-1.7	11.2	33.5	19.2	25.9	22.5	30.1	25.1	19.9
Import of Goods (Bn USD)	329.1	406.0	-	87.4	72.6	82.3	86.8	93.3	98.9	101.1	112.7	35.5	37.4	39.9	37.1
- % YoY	-8.3	23.4	-	0.4	-19.5	-7.6	-6.4	6.8	36.2	22.8	29.9	26.4	30.8	32.3	26.0
Trade Balance (Bn USD)	45.1	50.8	-	9.2	10.4	13.1	12.5	14.0	11.9	12.6	12.2	4.2	4.5	3.6	3.6
Current Account Balance (Bn USD)	58.1	71.9	62.3	12.5	16.1	16.5	13.0	13.2	19.9	19.8	19.0	-	-	-	-
- % of GDP	16.8	18.1	15.7	13.8	21.1	19.2	14.0	13.7	20.1	20.0	18.6	-	-	-	-
International Reserve (Bn USD)	362.3	417.9	-	279.1	312.5	328.0	362.3	379.8	398.4	416.8	417.9	419.0	413.0	417.9	418.4
External Debt (Bn USD)	1,641.7	-	-	1,720.9	1,600.2	1,609.7	1,641.7	1,679.1	1,679.3	1,698.5	-	-	-	-	-
- % of International Reserve	453.1	-	-	616.5	512.1	490.7	453.1	442.2	421.5	407.6	-	-	-	-	-
Number of Tourists (Mn Persons)	2.7	0.3	-	2.7	0.004	0.03	0.1	0.1	0.05	0.1	0.2	0.02	0.04	0.1	0.1
- % YoY	-85.7	-88.0	-	-44.4	-99.9	564.4	107.2	31.3	-27.3	6.9	195.8	79.0	179.0	283.9	144.6
Government Sector															
Fiscal Balance (Bn USD)	-22.7	-1.0	-	-0.6	-16.7	-2.0	-3.3	-6.3	3.9	2.0	-0.6	-0.2	-1.3	2.0	-1.3
- % of GDP	-6.0	-0.3	-	-0.7	-17.9	-2.2	-3.6	-6.7	4.0	2.2	-0.6	-	-	-	-
Government Debt (Bn USD)	523.3	-	-	473.4	485.2	502.4	523.3	547.2	558.6	565.1	-	-	-	-	-
- % of GDP	143.3	-	-	137.2	134.9	138.5	143.3	145.1	145.8	148.9	-	-	-	-	-
Inflation (% YoY)															
CPI	-0.2	2.3	1.8	0.4	-0.7	-0.3	-0.1	0.8	2.3	2.5	3.7	3.2	3.8	4.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	-2.0	20.3	-	2.4	-1.0	-1.0	-2.0	-0.2	3.5	18.7	20.3	19.0	19.1	20.3	-
Total Deposits (% YoY)	11.8	115.4	-	9.6	11.8	10.9	11.8	9.0	4.7	109.9	115.4	108.5	111.5	115.4	-
L/D Ratio (%)	88.9	49.6	-	96.8	91.6	90.6	88.9	88.7	90.5	51.2	49.6	50.8	49.9	49.6	-
Stock Market (Period End)															
SGX Strait Times Index	2,843.8	3,123.7	-	2,481.2	2,589.9	2,466.6	2,843.8	3,165.3	3,130.5	3,086.7	3,123.7	3,198.2	3,041.3	3,123.7	3,249.6
Bond Market (Period End, %pa)															
1Y Treasury Reference Rate	0.39	0.54	-	0.83	0.28	0.29	0.39	0.39	0.34	0.35	0.54	0.44	0.47	0.54	0.68
10Y Treasury Reference Rate	0.84	1.67	-	1.29	0.90	0.87	0.84	1.74	1.58	1.59	1.67	1.84	1.70	1.67	1.77
Interest Rate (Period End, %pa)															
Policy Rate (3-Month SIBOR)	0.41	0.44	-	1.00	0.56	0.41	0.41	0.44	0.43	0.43	0.44	0.44	0.44	0.44	0.44
Prime Lending Rate	5.25	-	-	5.25	5.25	5.25	5.25	5.25	5.25	-	-	-	-	-	-
Exchange Rate (Period Average)															
SGD/USD	1.3798	1.3435	-	1.3857	1.4123	1.3745	1.3466	1.3319	1.3326	1.3524	1.3572	1.3511	1.3574	1.3632	1.3506
SGD/EUR	1.5781	1.5871	-	1.5360	1.5556	1.6143	1.6065	1.6008	1.6069	1.5920	1.5485	1.5697	1.5463	1.5295	1.5131

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.