

เศรษฐกิจกลุ่มประเทศยูโร Q3/2564

- GDP กลุ่มประเทศยูโร Q3/64 ขยายตัว 3.9% YoY และ 2.2% QoQ หากพิจารณา 9M/64 ขยายตัว 5.3% YoY
- Q3/64 การส่งออกสินค้า มูลค่า 708.8 Bn USD ขยายตัว 12.8% YoY แต่หดตัว 2.2% QoQ การนำเข้าสินค้า มูลค่า 671.7 Bn USD ขยายตัวถึง 21.8% YoY แต่ทรงตัว QoQ ส่งผลให้ดุลการค้า เกินดุล 37.1 Bn USD เกินดุลลดลงมาจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 9M/64 การส่งออกสินค้า มูลค่า 2,117.5 Bn USD ขยายตัวถึง 21.0% YoY การนำเข้าสินค้า มูลค่า 1,959.8 Bn USD ขยายตัวถึง 24.2% YoY ส่งผลให้ดุลการค้า เกินดุล 157.7 Bn USD เกินดุลลดลงมาจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q3/64 ขยายตัว 2.8% YoY และ 0.6% QoQ หากพิจารณา 10M/64 ขยายตัว 2.1% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	5	3	5	5	-	Sep-21
Private Consumption (EUR)	-	4	2	3	4	-	Sep-21
Government Consumption (EUR)	-	5	5	5	5	-	Sep-21
Investment (EUR)	-	4	4	5	5	-	Sep-21
Export of Goods Value (USD)	4	5	3	5	5	5	Sep-21
Import of Goods Value (USD)	5	5	2	5	5	5	Sep-21
Trade Balance (USD)	2	3	4	3	2	2	Sep-21
Current Account Balance (USD)	3	3	3	4	3	3	Sep-21
International Reserve (USD)	5	5	5	5	5	5	Oct-21
Unemployment Rate	1	1	1	1	1	1	Oct-21
HICP	5	5	5	5	5	5	Oct-21
USD/EUR	2	3	2	3	3	2	Nov-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

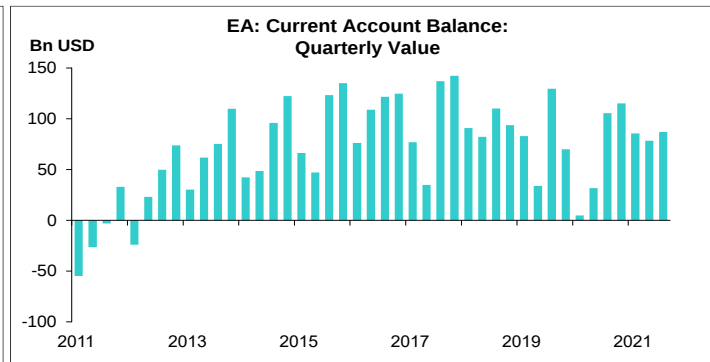
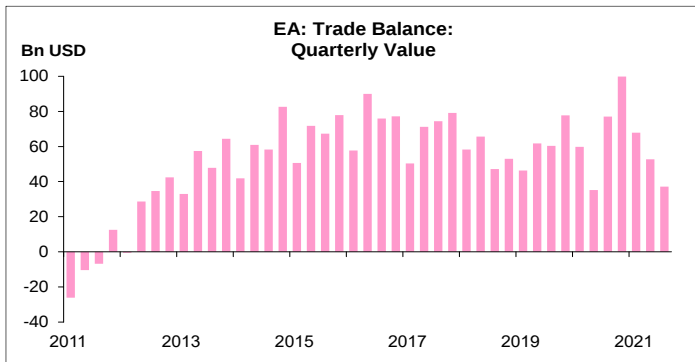
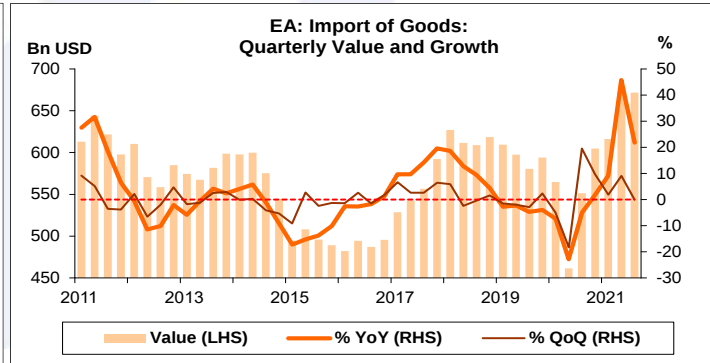
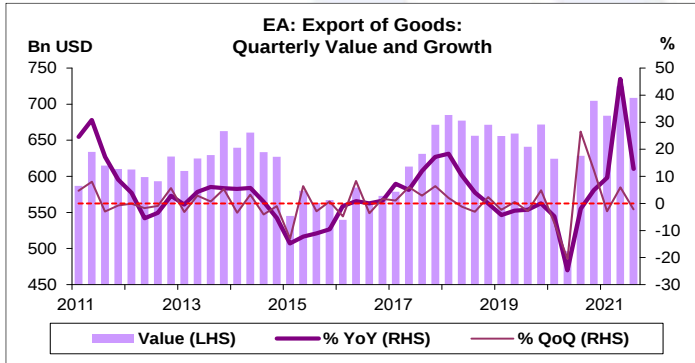
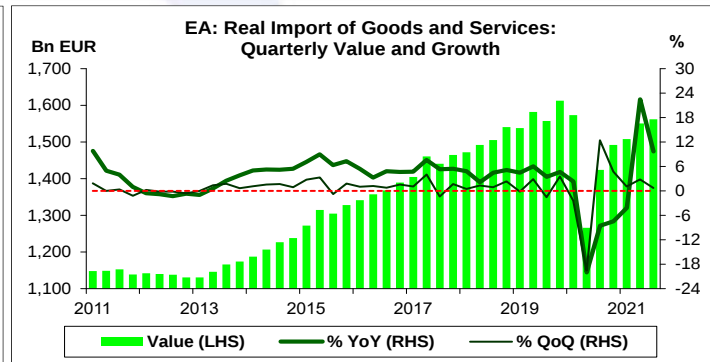
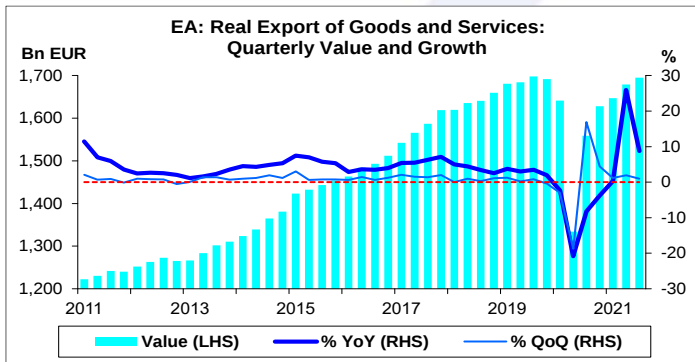
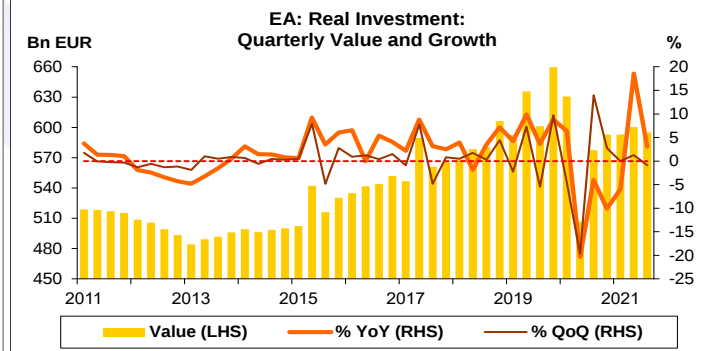
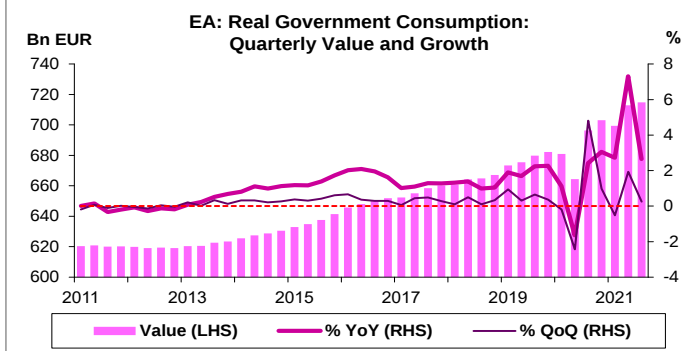
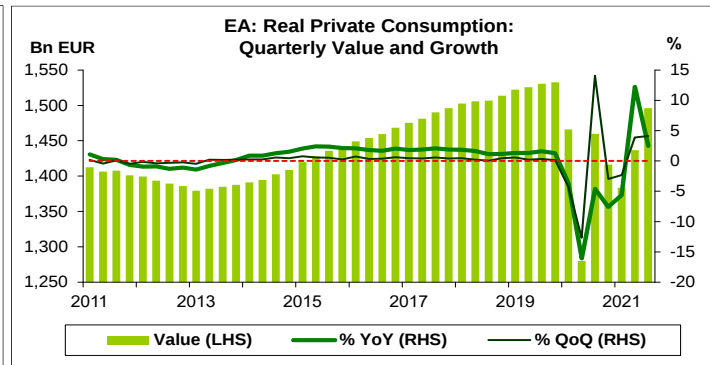
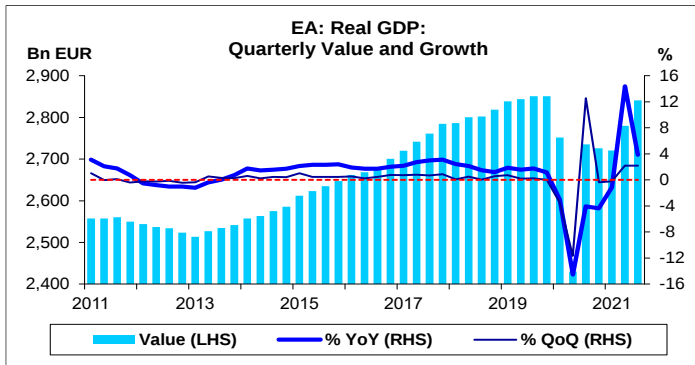
%	Average YoY Growth	CAGR
GDP (EUR)	0.6	0.6
Private Consumption (EUR)	0.1	0.0
Government Consumption (EUR)	1.0	1.0
Investment (EUR)	1.3	1.2
Export of Goods Value (USD)	2.2	1.8
Import of Goods Value (USD)	1.1	0.6
HICP	1.3	1.2
USD/EUR	-1.6	-1.8

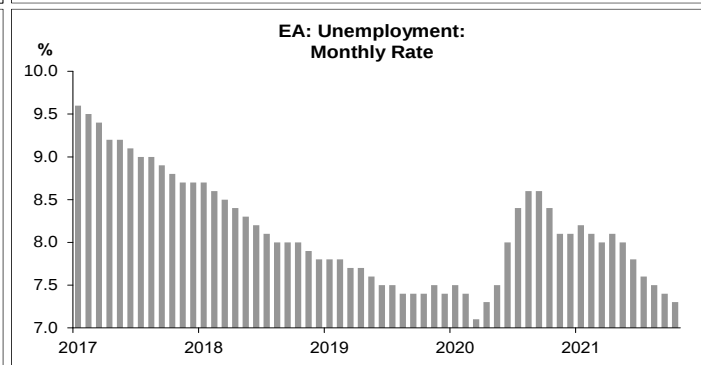
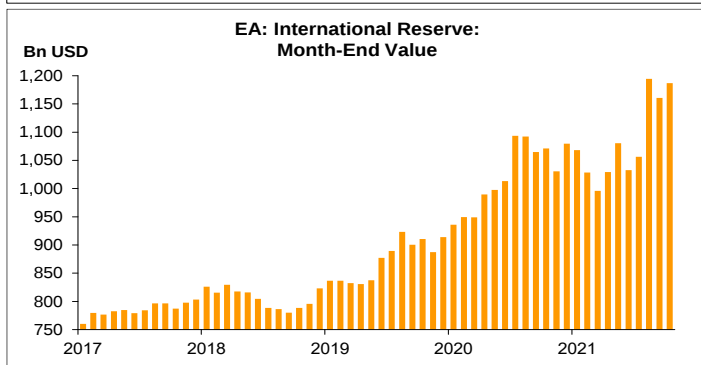
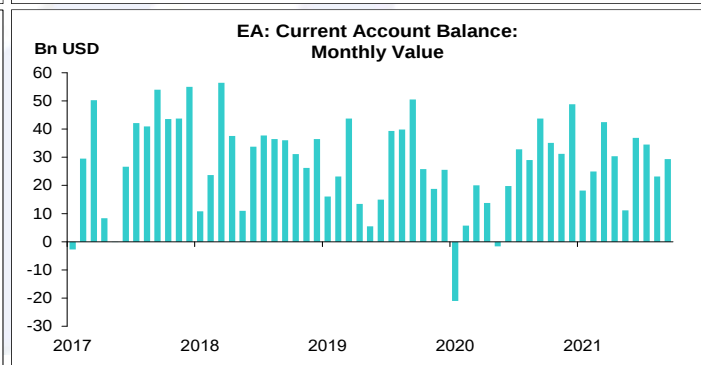
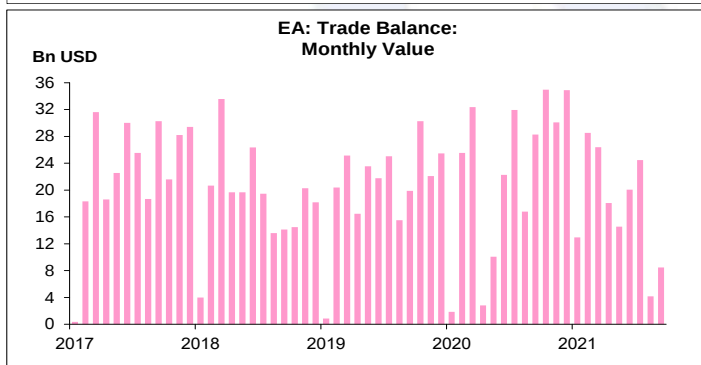
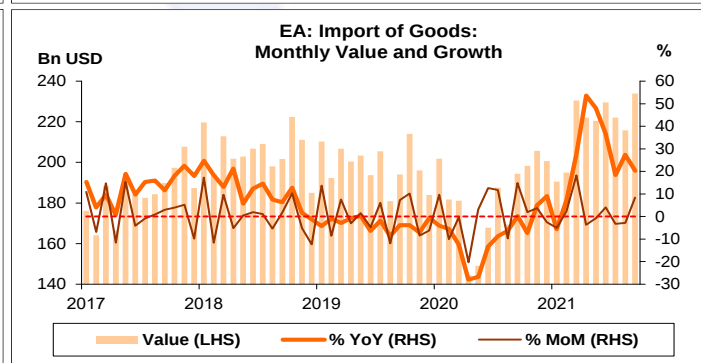
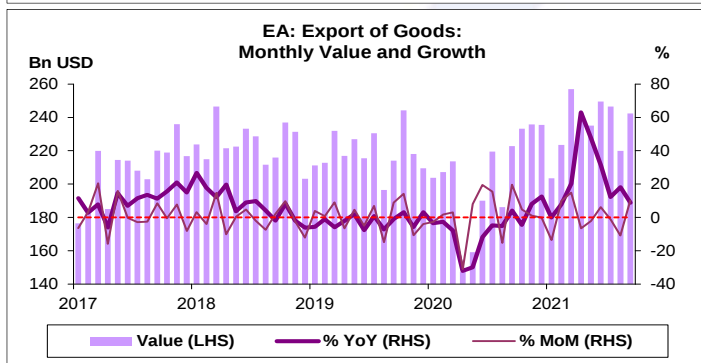
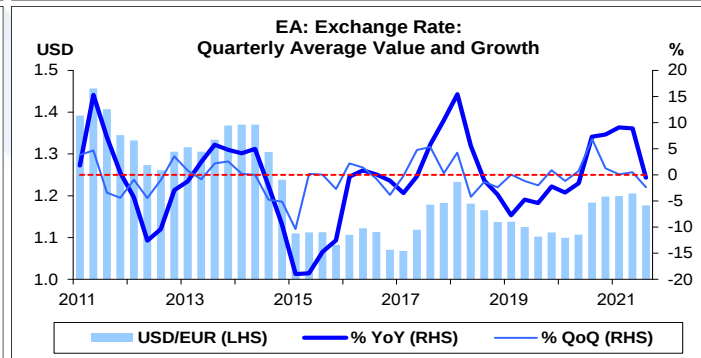
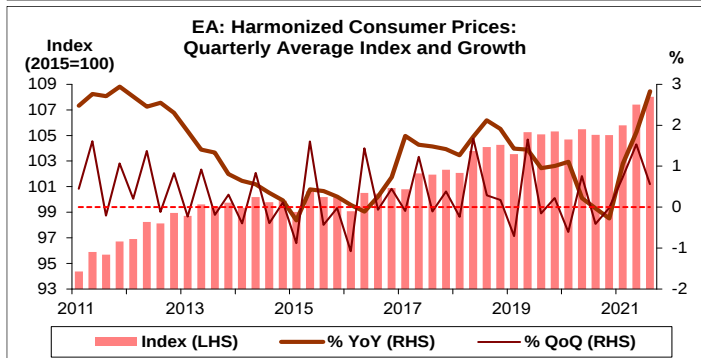
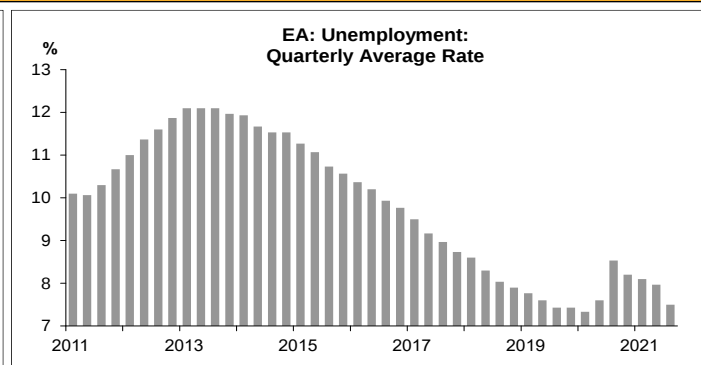
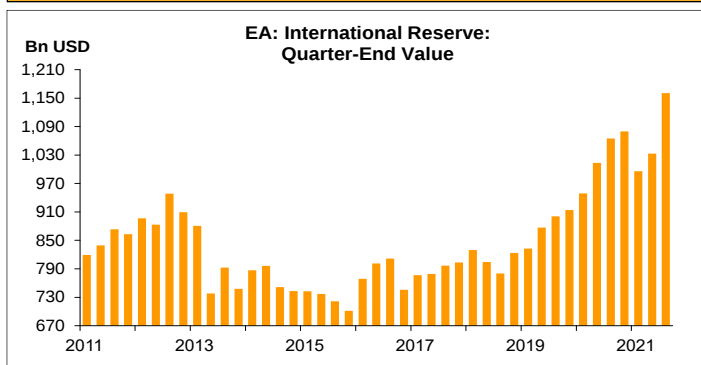
ที่มา: CEIC, Eurostat และ IMF

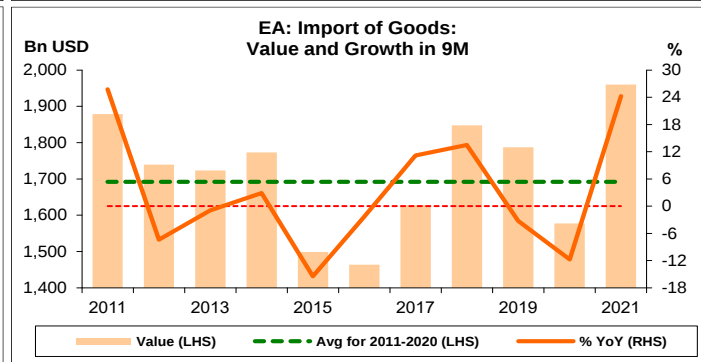
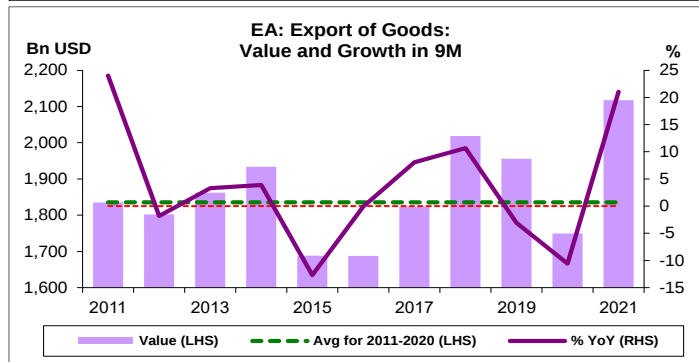
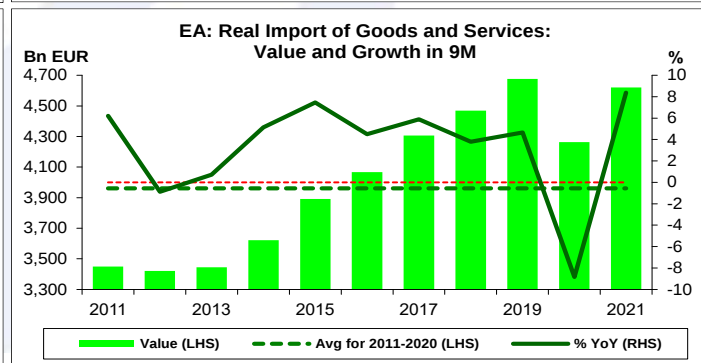
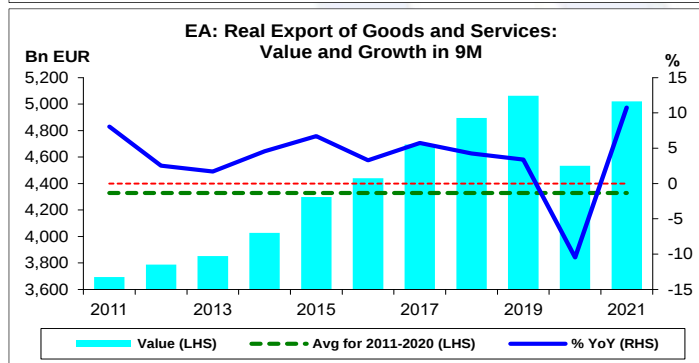
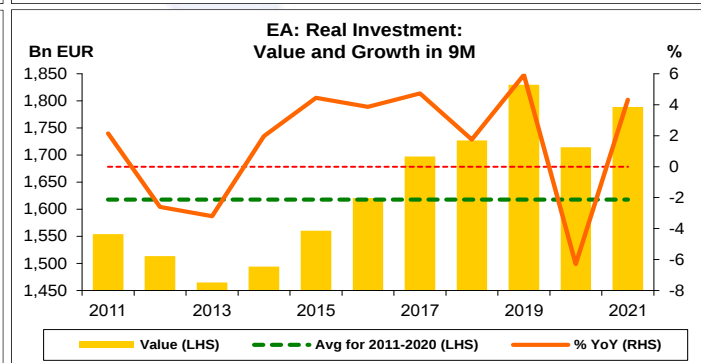
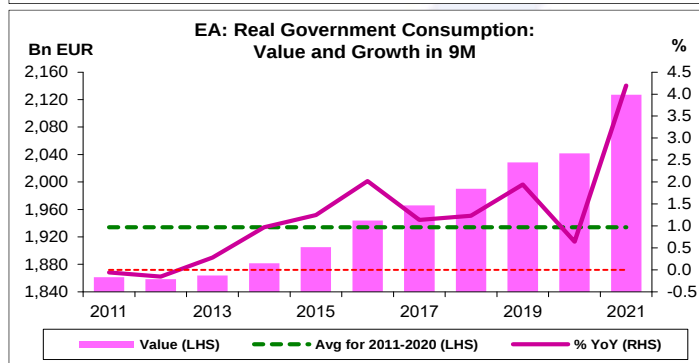
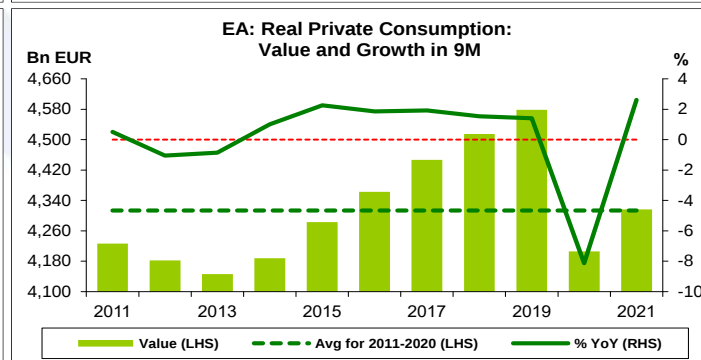
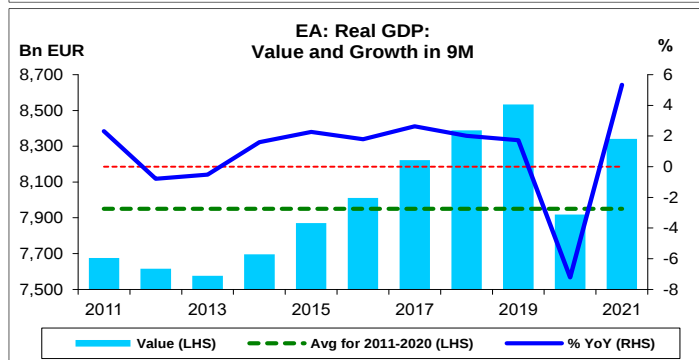
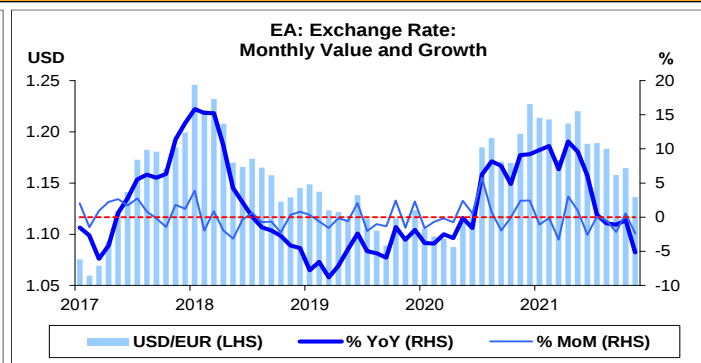
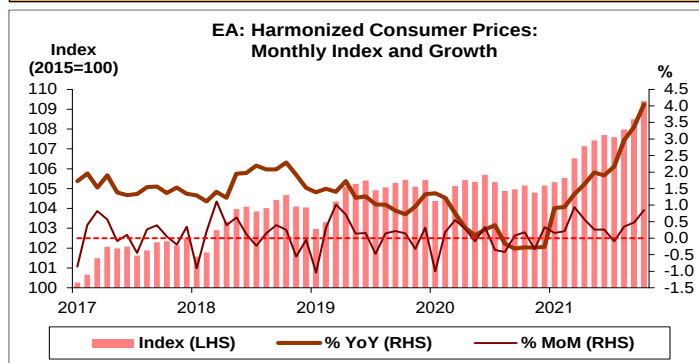
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว

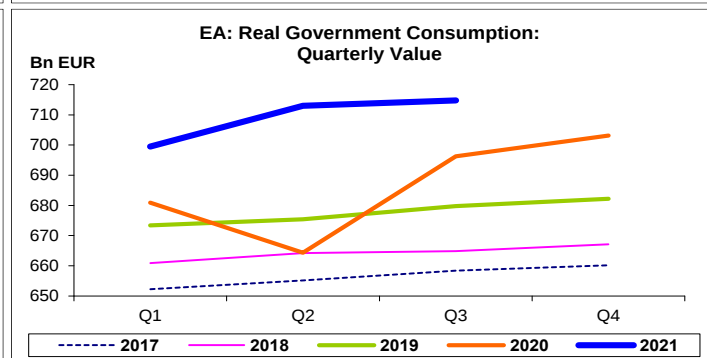
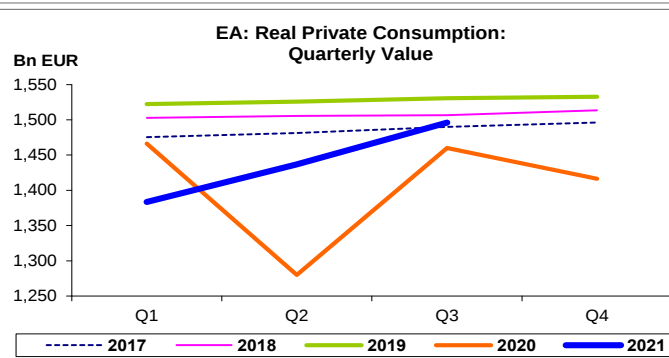
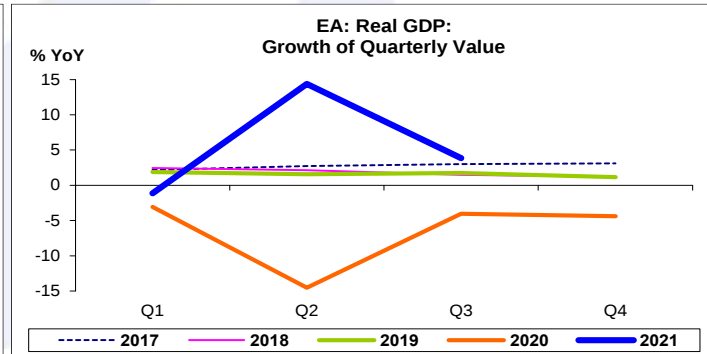
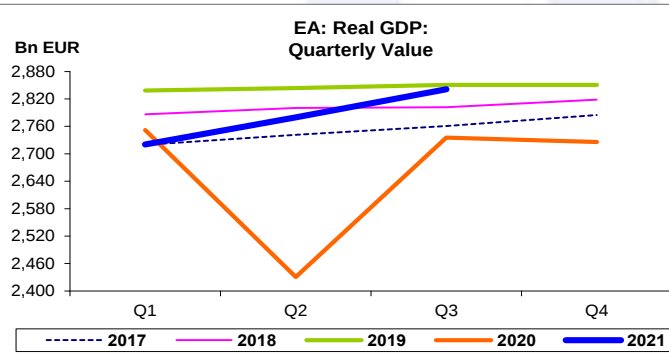
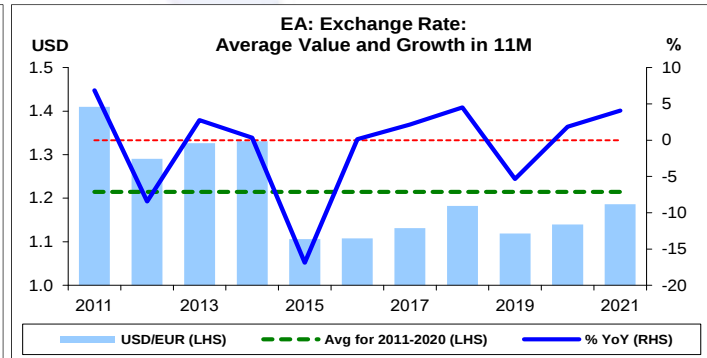
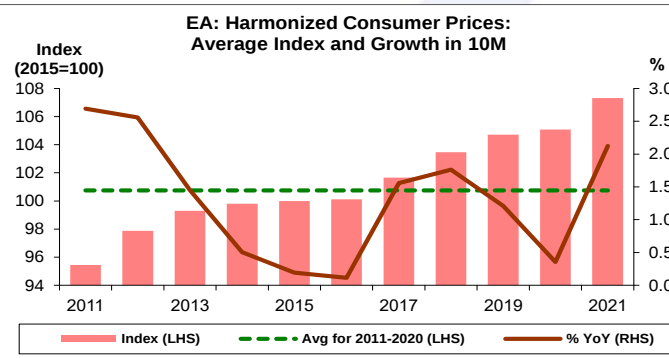
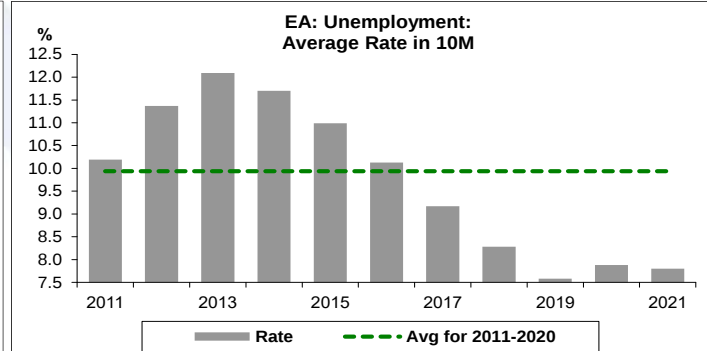
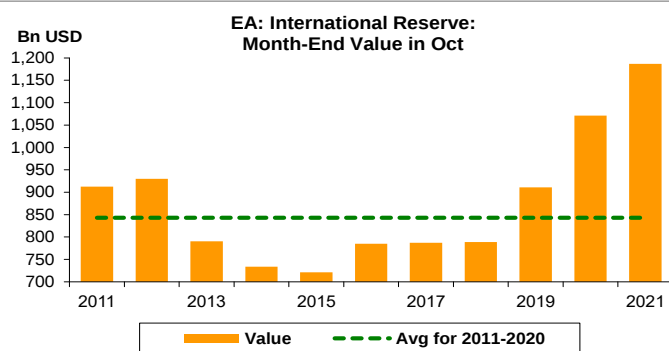
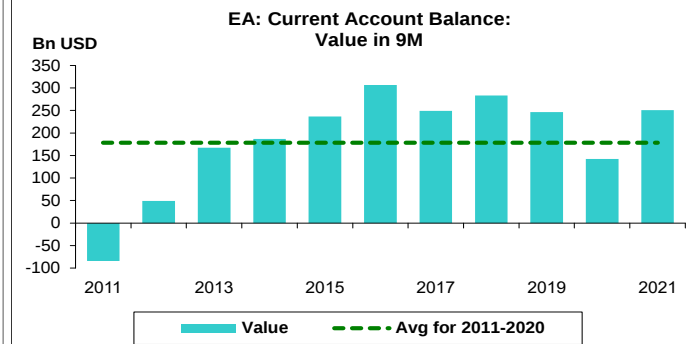
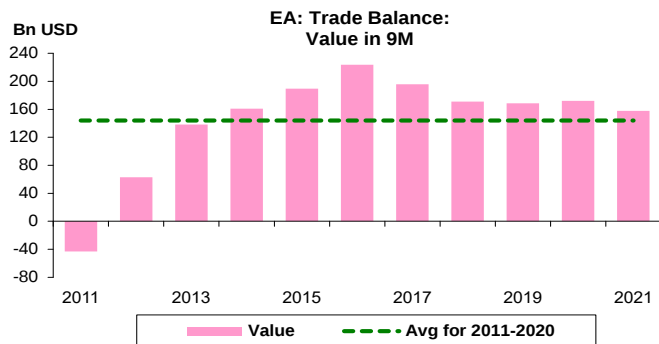
2. CAGR คือ Compound Annual Growth Rate

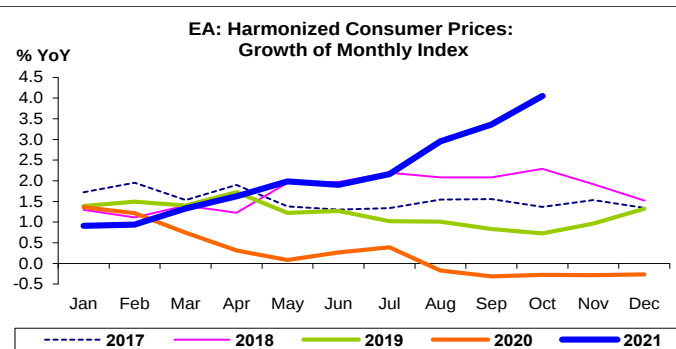
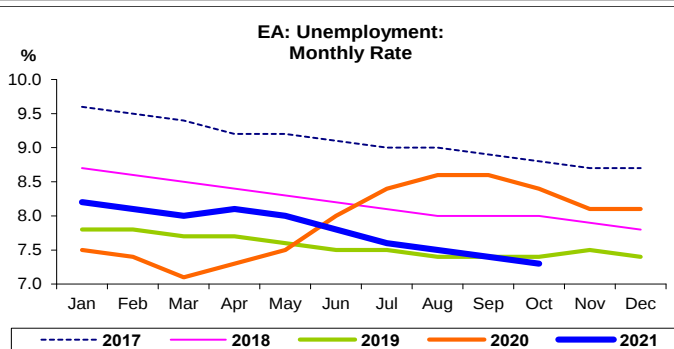
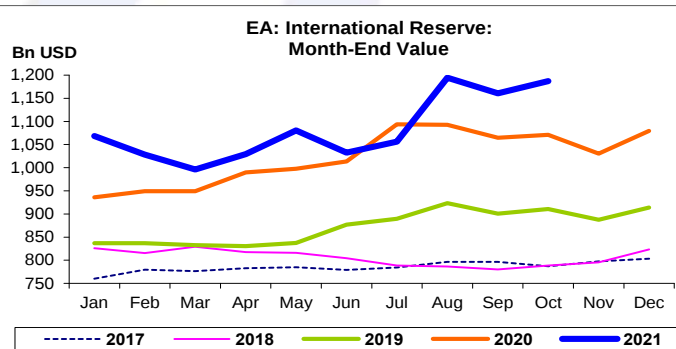
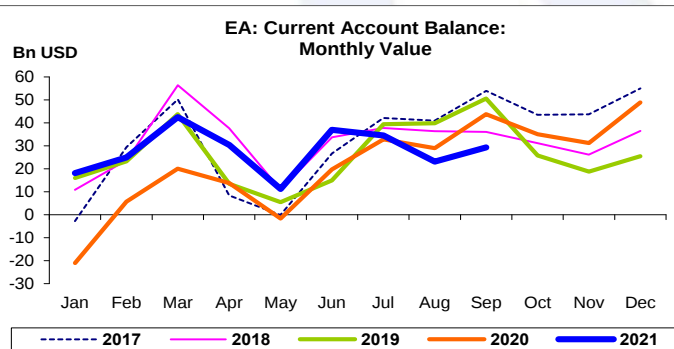
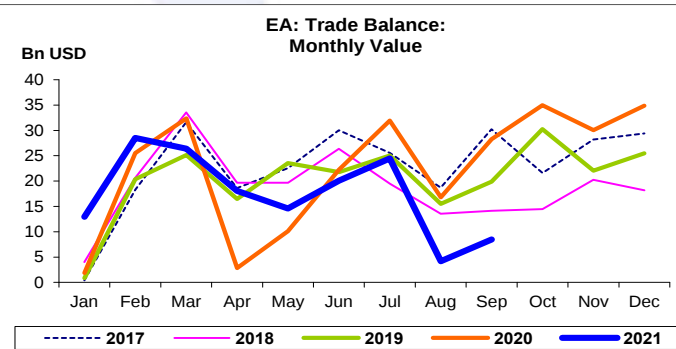
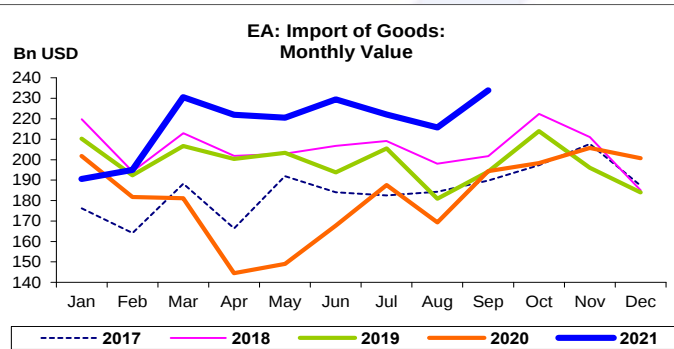
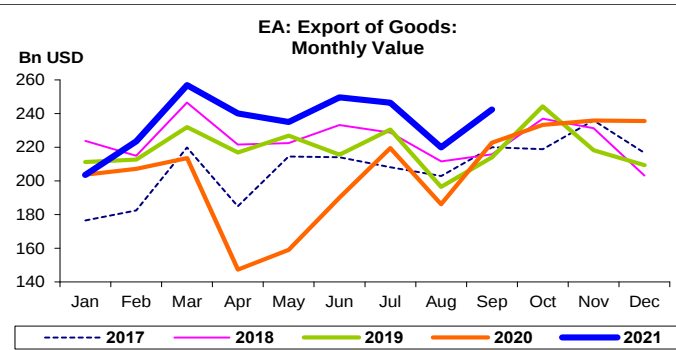
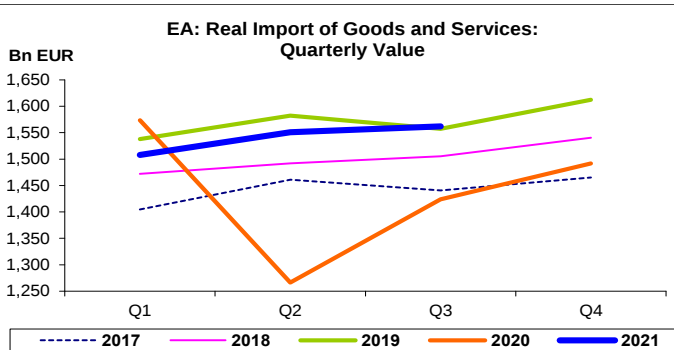
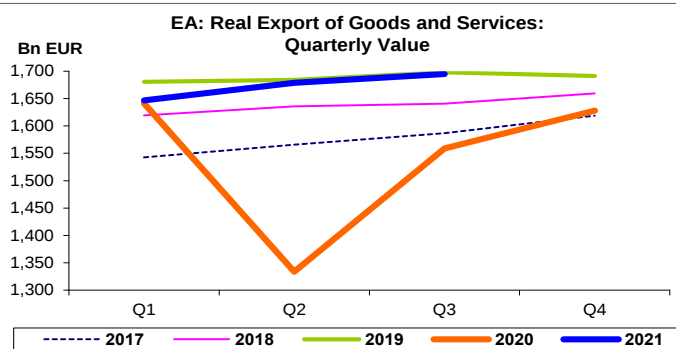
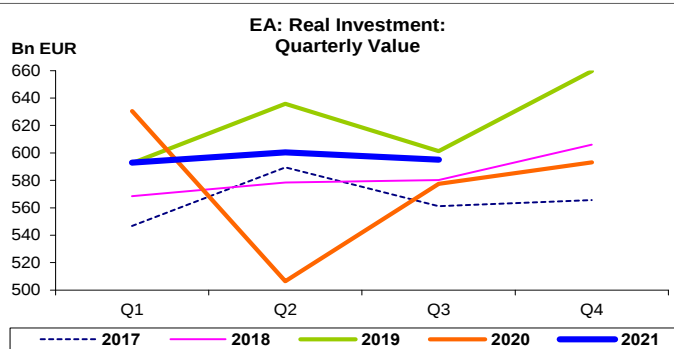
3. GDP หมายถึง GDP ตามราคาคงที่





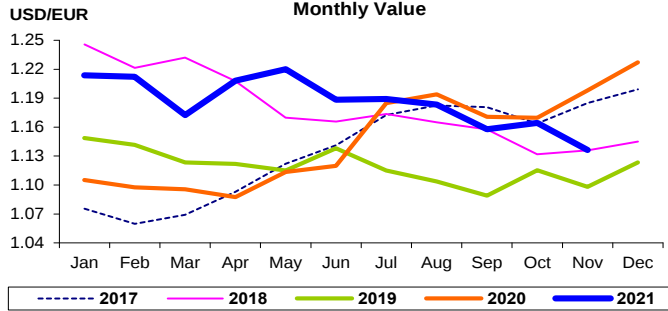




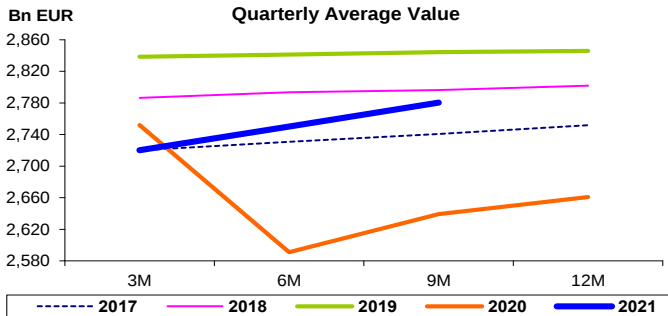




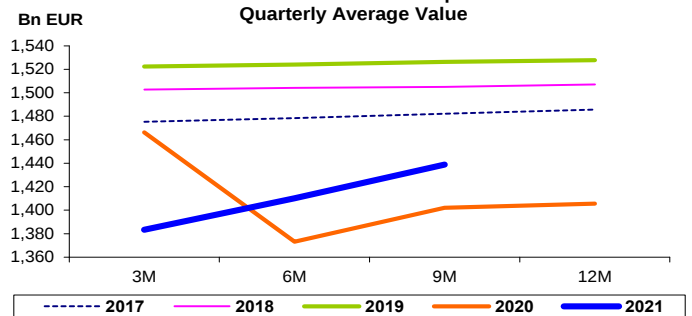
EA: Exchange Rate:
Monthly Value



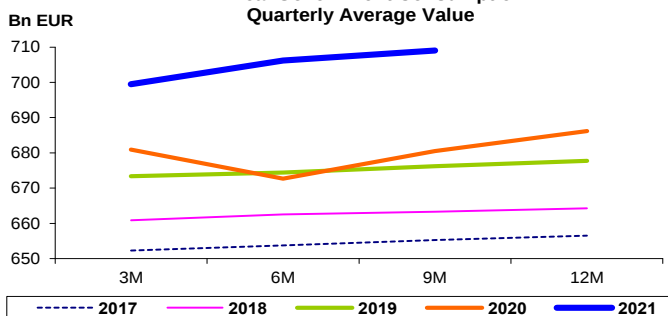
EA: Real GDP:
Quarterly Average Value



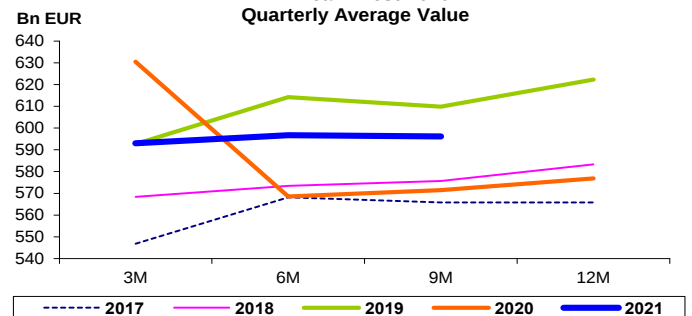
EA: Real Private Consumption:
Quarterly Average Value



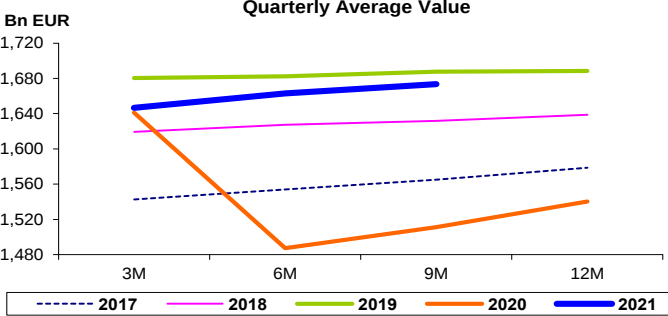
EA: Real Government Consumption:
Quarterly Average Value



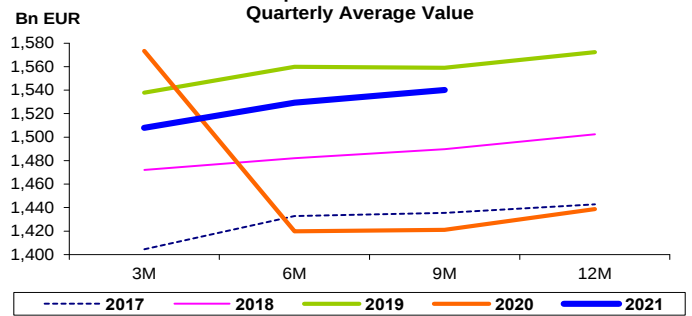
EA: Real Investment:
Quarterly Average Value



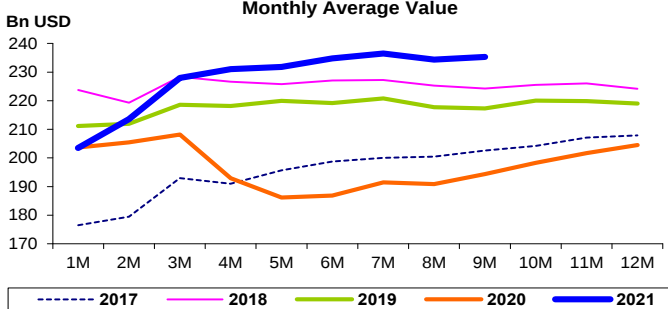
EA: Real Export of Goods and Services:
Quarterly Average Value



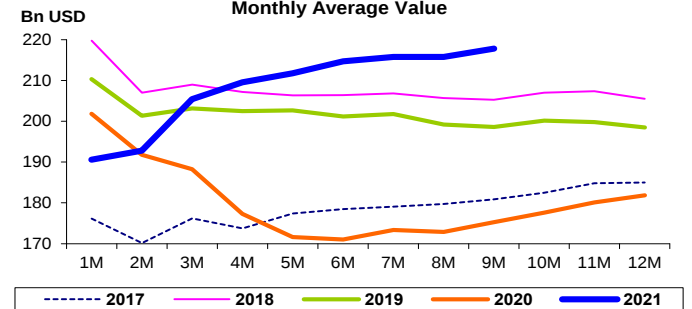
EA: Real Import of Goods and Services:
Quarterly Average Value



EA: Export of Goods:
Monthly Average Value

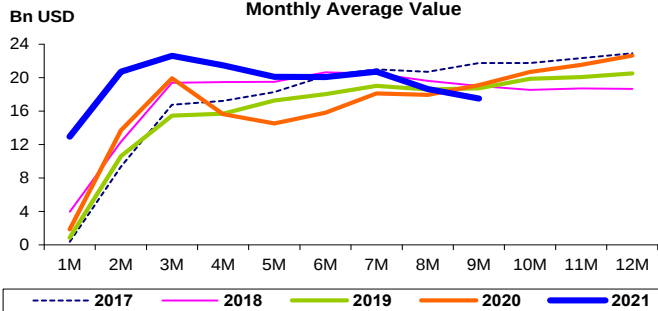


EA: Import of Goods:
Monthly Average Value

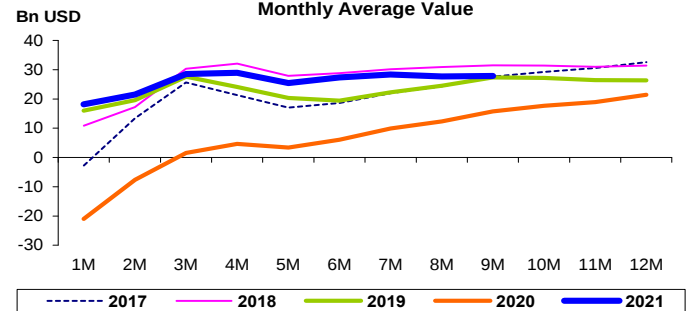




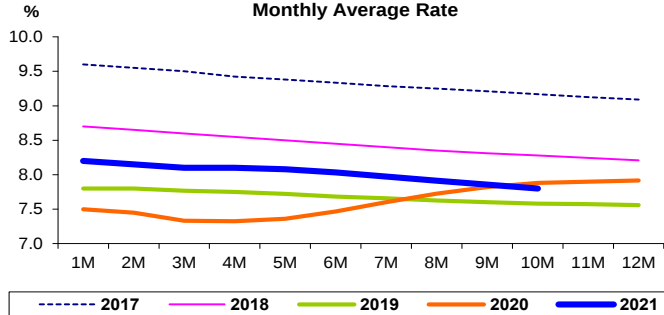
EA: Trade Balance:
Monthly Average Value



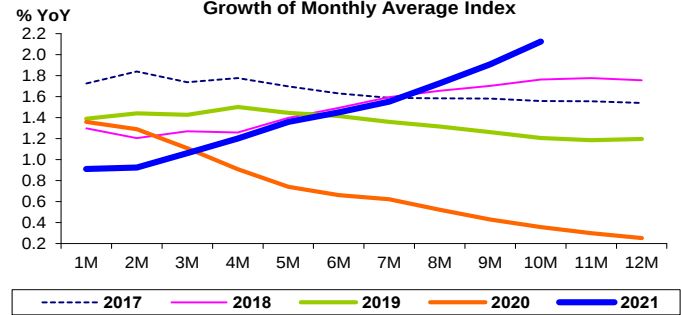
EA: Current Account Balance:
Monthly Average Value



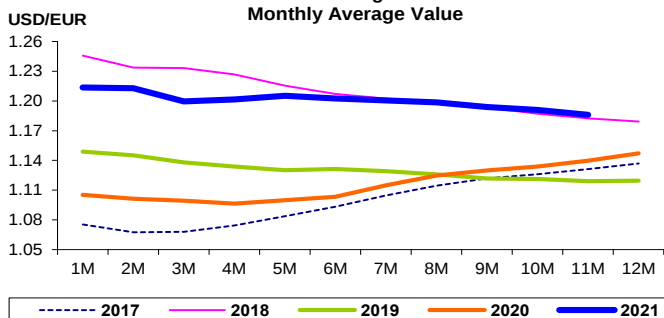
EA: Unemployment:
Monthly Average Rate



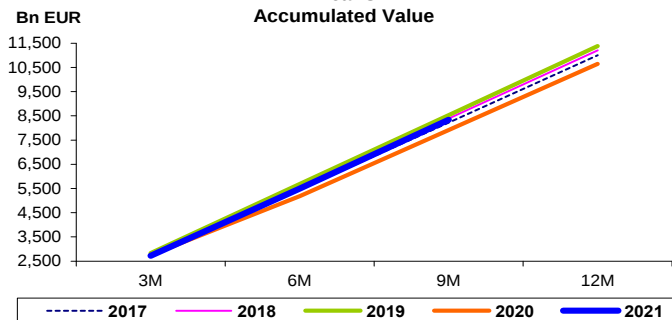
EA: Harmonized Consumer Prices:
Growth of Monthly Average Index



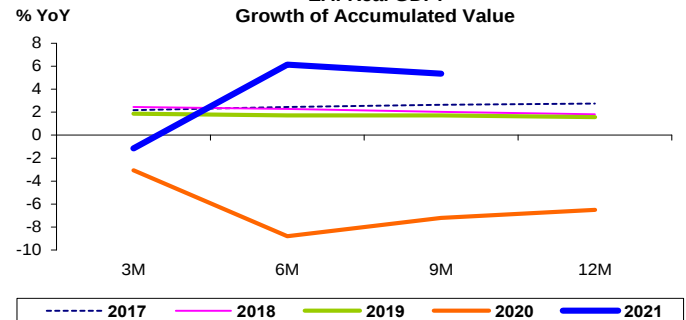
EA: Exchange Rate:
Monthly Average Value



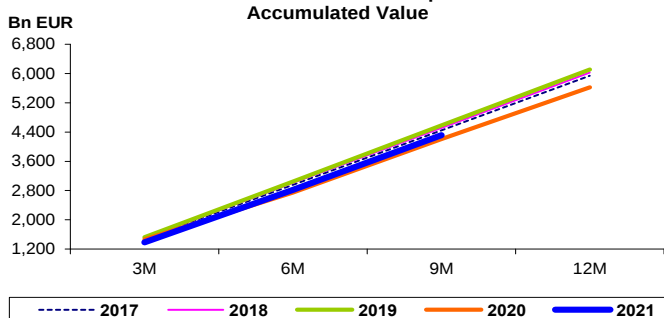
EA: Real GDP:
Accumulated Value



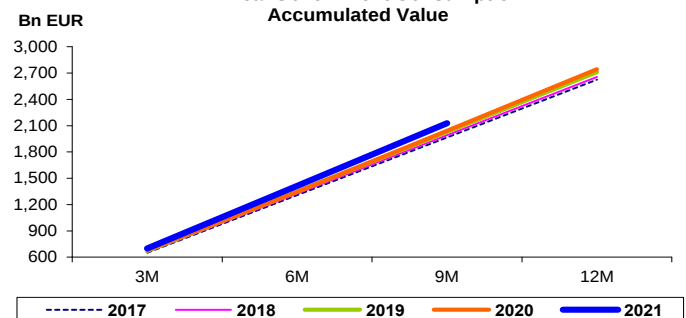
EA: Real GDP:
Growth of Accumulated Value



EA: Real Private Consumption:
Accumulated Value

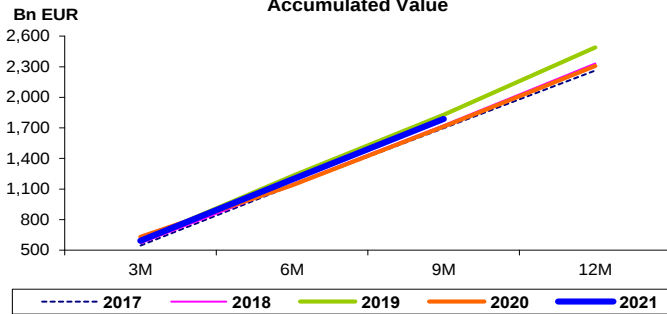


EA: Real Government Consumption:
Accumulated Value

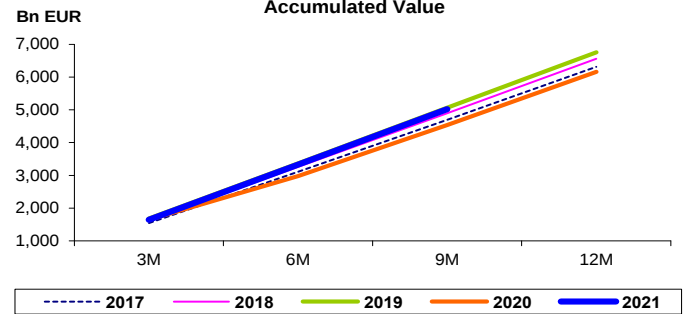




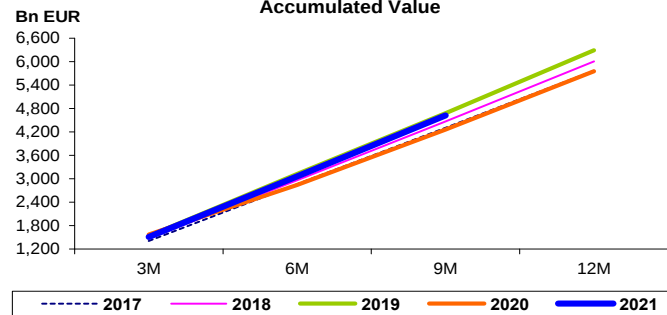
**EA: Real Investment:
Accumulated Value**



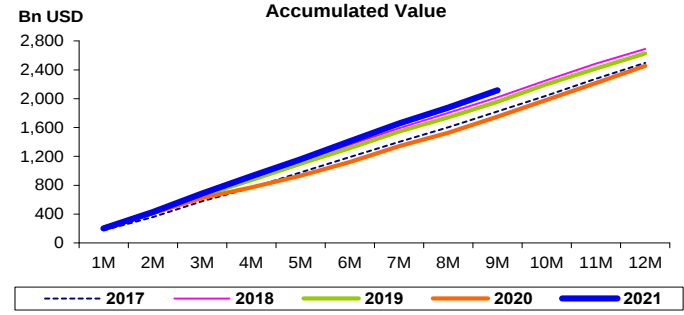
**EA: Real Export of Goods and Services:
Accumulated Value**



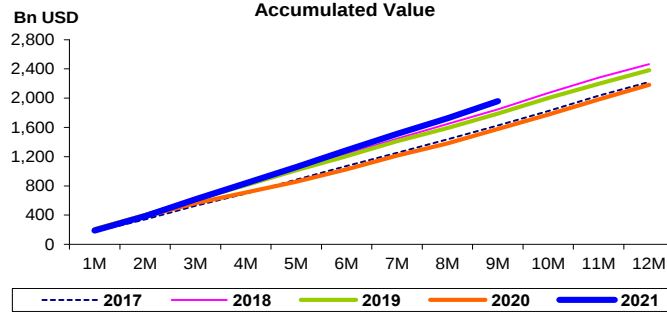
**EA: Real Import of Goods and Services:
Accumulated Value**



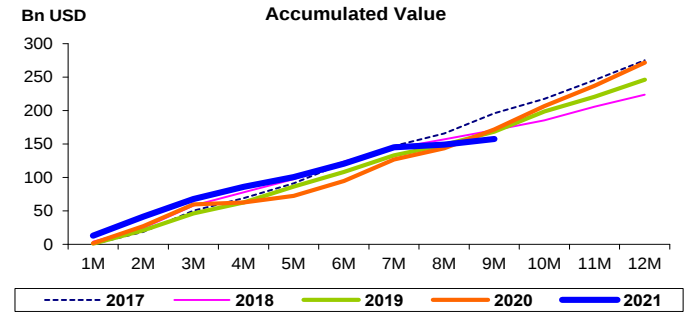
**EA: Export of Goods:
Accumulated Value**



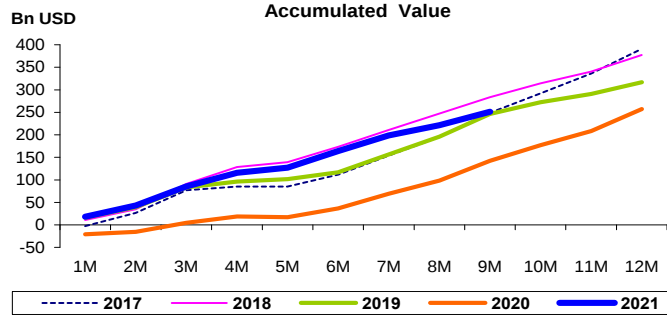
**EA: Import of Goods:
Accumulated Value**



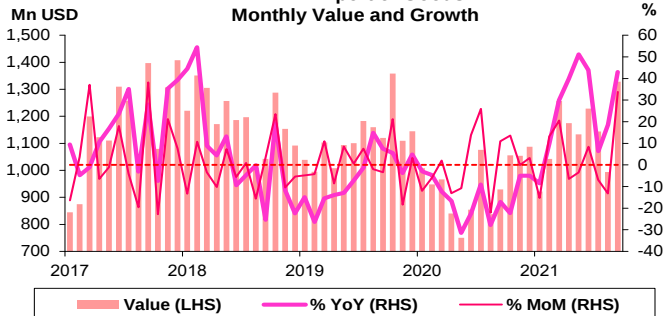
**EA: Trade Balance:
Accumulated Value**



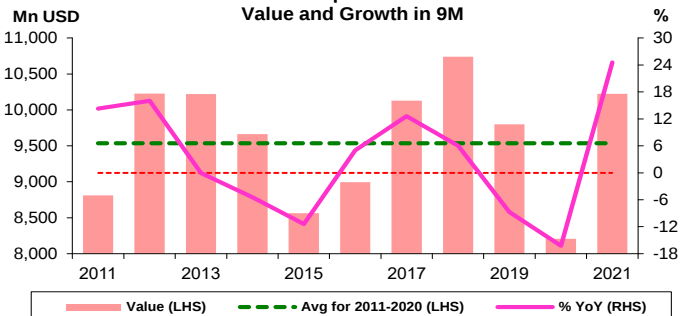
**EA: Current Account Balance:
Accumulated Value**

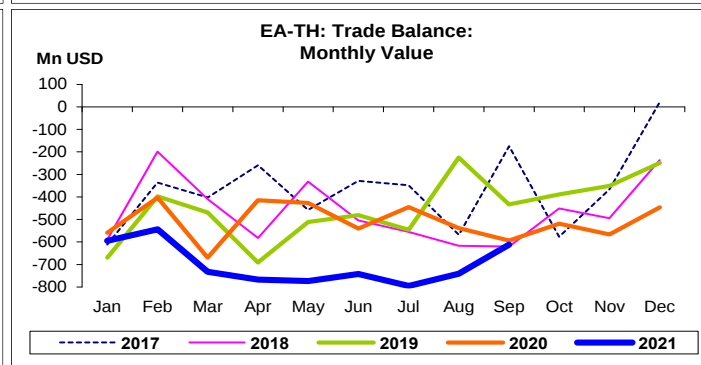
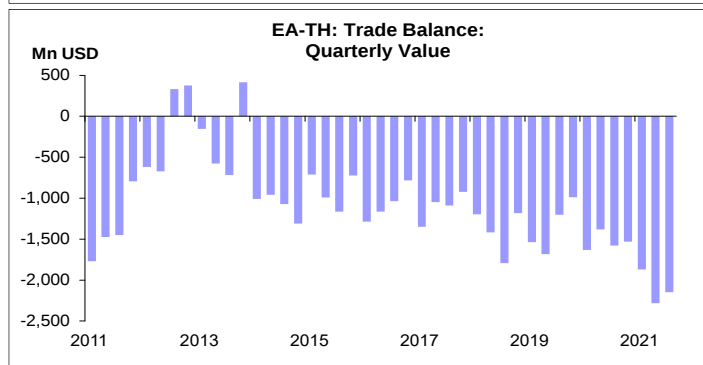
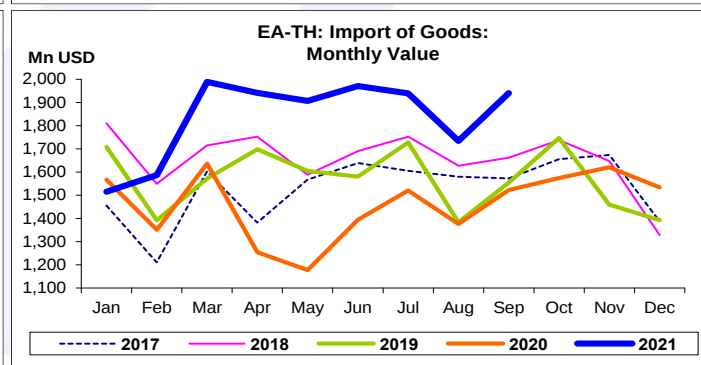
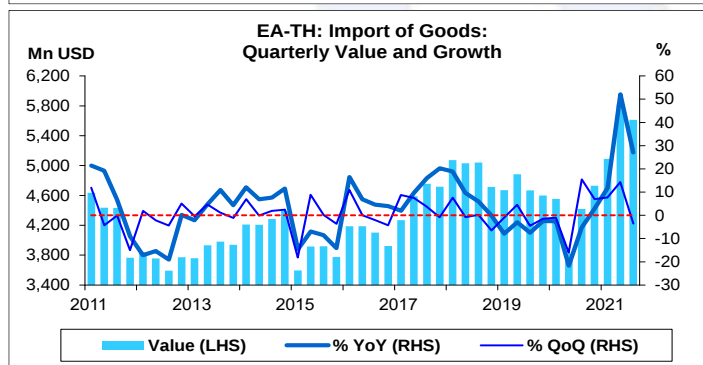
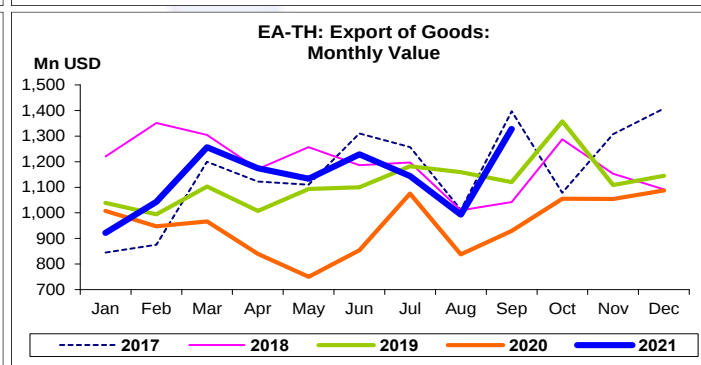
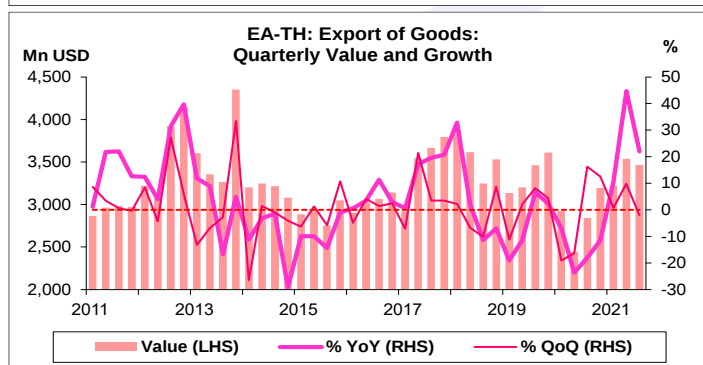
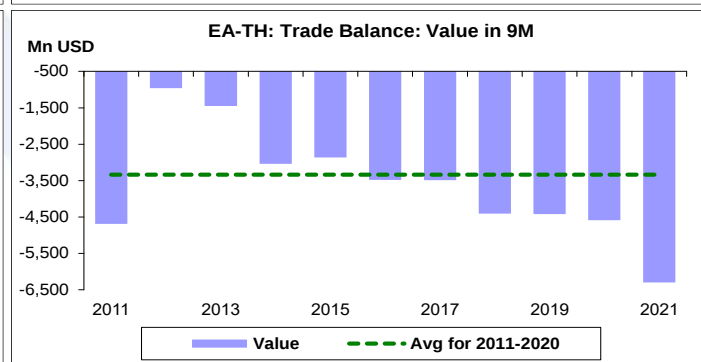
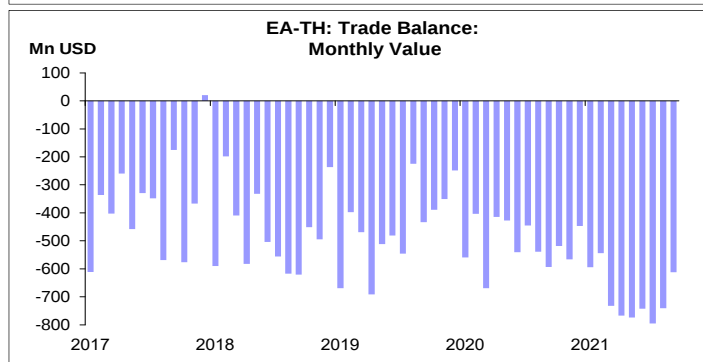
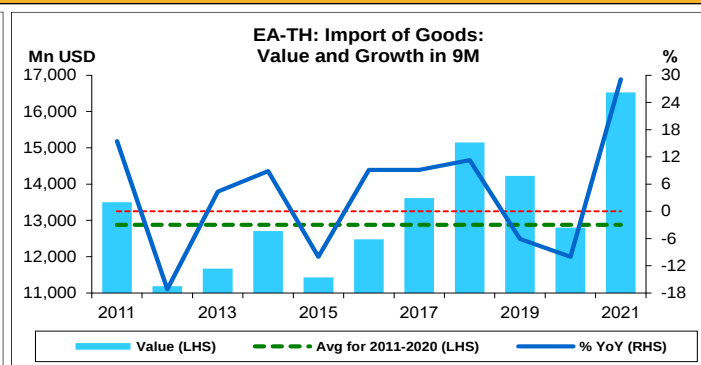
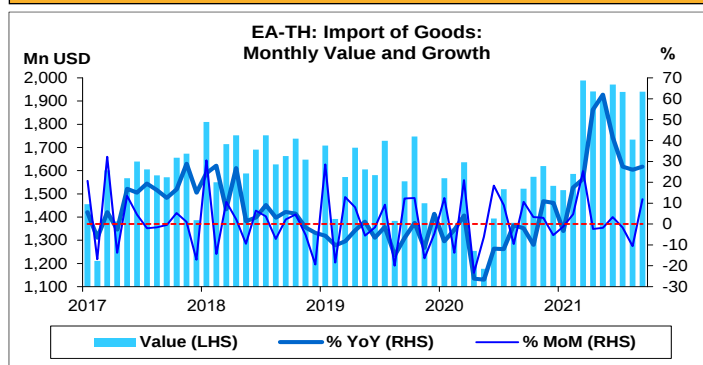


**EA-TH: Export of Goods:
Monthly Value and Growth**



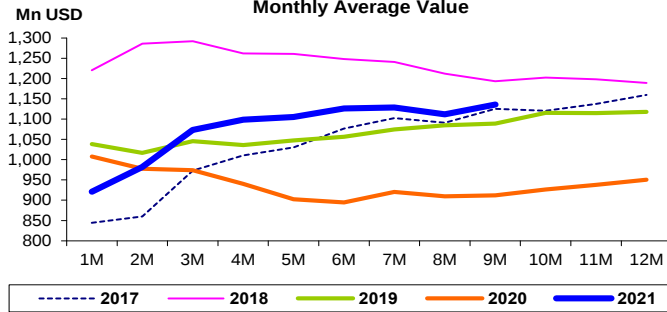
**EA-TH: Export of Goods:
Value and Growth in 9M**



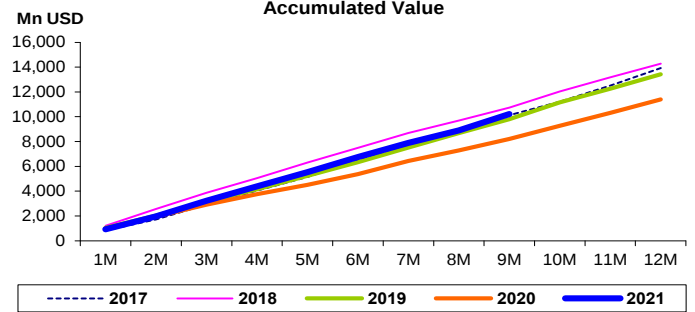




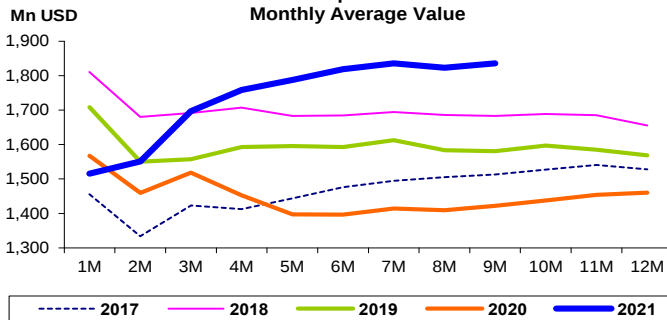
EA-TH: Export of Goods:
Monthly Average Value



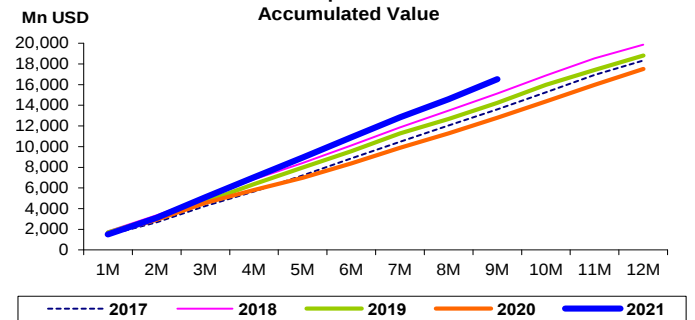
EA-TH: Export of Goods:
Accumulated Value



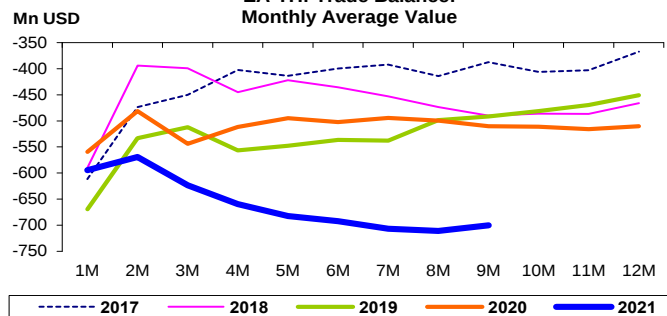
EA-TH: Import of Goods:
Monthly Average Value



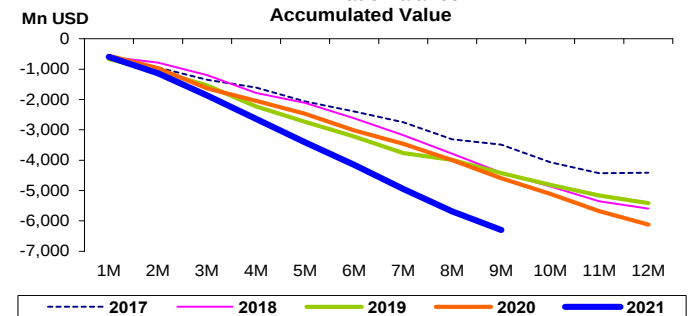
EA-TH: Import of Goods:
Accumulated Value



EA-TH: Trade Balance:
Monthly Average Value



EA-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019	2020				2021						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Aug	Sep	Oct	Nov
Real Sector															
Nominal GDP (SA, Bn USD)	13,423.3	13,077.9	14,518.5	3,363.9	3,220.7	2,899.0	3,450.4	3,507.8	3,525.7	3,629.8	3,660.7	-	-	-	-
Real GDP (SA, % YoY)	1.6	-6.5	5.0	1.2	-3.1	-14.5	-4.1	-4.4	-1.1	14.4	3.9	-	-	-	-
- Private Consumption (SA, % YoY)	1.4	-8.0	-	1.3	-3.7	-16.1	-4.6	-7.6	-5.6	12.2	2.5	-	-	-	-
- Government Consumption (SA, % YoY)	2.0	1.2	-	2.3	1.1	-1.6	2.4	3.1	2.7	7.3	2.7	-	-	-	-
- Investment (SA, % YoY)	6.7	-7.3	-	8.8	6.4	-20.3	-4.0	-10.1	-6.0	18.5	3.1	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.0	-3.5	-11.7	12.6	-0.4	-0.2	2.2	2.2	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.1	-4.3	-12.7	14.1	-3.0	-2.3	3.9	4.1	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.4	-0.2	-2.4	4.8	1.0	-0.5	1.9	0.3	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	9.7	-4.4	-19.7	14.0	2.7	0.0	1.3	-0.9	-	-	-	-
GDP Per Capita (USD)	39,202.6	38,197.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	342.4	342.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	7.6	7.9	8.0	7.4	7.3	7.6	8.5	8.2	8.1	8.0	7.5	7.5	7.4	7.3	-
External Trade															
Export of Goods (Bn USD)	2,627.8	2,454.1	-	671.8	624.5	496.5	628.4	704.7	684.0	724.7	708.8	219.9	242.4	-	-
- % YoY	-2.3	-6.6	-	0.1	-4.8	-24.7	-1.9	4.9	9.5	46.0	12.8	18.1	8.8	-	-
Import of Goods (Bn USD)	2,381.4	2,182.2	-	594.0	564.7	461.3	551.4	604.8	616.2	672.0	671.7	215.8	233.9	-	-
- % YoY	-3.4	-8.4	-	-4.0	-7.3	-22.8	-5.0	1.8	9.1	45.7	21.8	27.4	20.3	-	-
Trade Balance (Bn USD)	246.4	271.9	-	77.8	59.8	35.2	77.0	99.9	67.9	52.7	37.1	4.2	8.5	-	-
Current Account Balance (Bn USD)	316.6	257.2	375.3	70.1	4.8	31.9	105.5	115.1	85.6	78.5	87.0	23.2	29.3	-	-
- % of GDP	2.4	2.0	2.6	2.1	0.1	1.1	3.1	3.3	2.4	2.2	2.4	-	-	-	-
International Reserve (Bn USD)	914.0	1,079.5	-	914.0	949.1	1,013.4	1,064.9	1,079.5	996.0	1,032.8	1,160.7	1,194.5	1,160.7	1,187.0	-
External Debt (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of International Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	2.9	-4.3	-	3.3	-0.1	-10.7	-3.5	-2.6	0.2	12.1	-	-	-	-	-
Government Expenditure (% YoY)	3.4	9.0	-	2.3	4.7	11.5	7.7	11.7	9.7	1.8	-	-	-	-	-
Fiscal Balance (Bn USD)	-85.7	-948.4	-	17.4	-132.1	-353.4	-213.3	-249.6	-296.7	-228.3	-	-	-	-	-
- % of GDP	-0.6	-7.3	-	0.5	-4.1	-12.2	-6.2	-7.1	-8.4	-6.3	-	-	-	-	-
Government Debt (Bn USD)	11,248.1	13,616.4	-	11,248.1	11,222.0	12,238.9	12,994.2	13,616.4	13,377.7	13,793.7	-	-	-	-	-
- % of GDP	83.6	97.3	98.9	83.6	85.7	94.4	96.6	97.3	100.0	98.3	-	-	-	-	-
Inflation (% YoY)															
HICP	1.2	0.3	2.2	1.0	1.1	0.2	0.0	-0.3	1.1	1.8	2.8	3.0	3.4	4.1	-
PPI	0.6	-2.6	-	-1.4	-1.7	-4.5	-2.7	-1.7	2.1	9.2	14.0	13.4	16.1	21.9	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.4	3.5	-	2.4	3.8	3.7	3.4	3.5	2.2	1.9	2.4	1.9	2.4	2.3	-
Total Deposits (% YoY)	4.6	10.6	-	4.6	6.4	9.6	10.6	10.6	8.8	5.1	4.7	4.6	4.7	4.7	-
L/D Ratio (%)	92.9	86.9	-	92.9	91.6	88.2	86.8	86.9	86.1	85.5	84.9	84.9	84.9	84.8	-
Stock Market (Period End)															
DJ Euro Stoxx 50	3,745.2	3,552.6	-	3,745.2	2,786.9	3,234.1	3,193.6	3,552.6	3,919.2	4,064.3	4,048.1	4,196.4	4,048.1	4,250.6	4,063.1
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
2-Year Government Bond Yield	-0.43	-0.63	-	-0.43	-0.30	-0.36	-0.50	-0.63	-0.57	-0.55	-0.62	-0.64	-0.62	-0.59	-0.65
10-Year Government Bond Yield	0.37	-0.09	-	0.37	0.37	0.35	0.12	-0.09	0.15	0.30	0.20	0.06	0.20	0.35	0.31
Interest Rate (Period End, % pa)															
Policy Rate (Main Refinancing Operations)	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marginal Lending Rate	0.25	0.25	-	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Deposit Facility	-0.50	-0.50	-	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50
Exchange Rate (Period Average)															
USD/EUR	1.1195	1.1470	-	1.1123	1.0995	1.1070	1.1832	1.1983	1.1994	1.2056	1.1768	1.1834	1.1579	1.1645	1.1363
JPY/EUR	121.96	121.88	-	121.03	119.54	118.61	124.85	124.55	128.60	132.28	130.00	129.95	129.67	132.62	128.20

Source: International Financial Statistics and CEIC

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

2. Total Loans indicates Monetary Financial Institutions (MFIs) assets including enterprises and individuals.

3. Total Deposits indicates Monetary Financial Institutions (MFIs) liabilities including enterprises and individuals.

4. % of GDP is calculated from Nominal GDP.