

เศรษฐกิจบราซิล Q1/2567

- GDP บราซิล Q1/67 ขยายตัว 1.7% YoY และ 0.8% QoQ
- Q1/67 การส่งออกสินค้า มูลค่า 77.9 Bn USD ขยายตัว 2.7% YoY แต่หดตัว 9.8% QoQ การนำเข้าสินค้า มูลค่า 59.2 Bn USD หดตัว 1.7% YoY แต่ขยายตัวเพียง 0.3% QoQ ส่งผลให้ดุลการค้า เกินดุล 18.7 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 5M/67 การส่งออกสินค้า มูลค่า 138.8 Bn USD ขยายตัว 2.3% YoY การนำเข้าสินค้า มูลค่า 102.9 Bn USD ขยายตัว 1.8% YoY ส่งผลให้ดุลการค้า เกินดุล 35.9 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/67 ขยายตัว 4.3% YoY และ 1.5% QoQ หากพิจารณา 5M/67 ขยายตัว 4.1% YoY

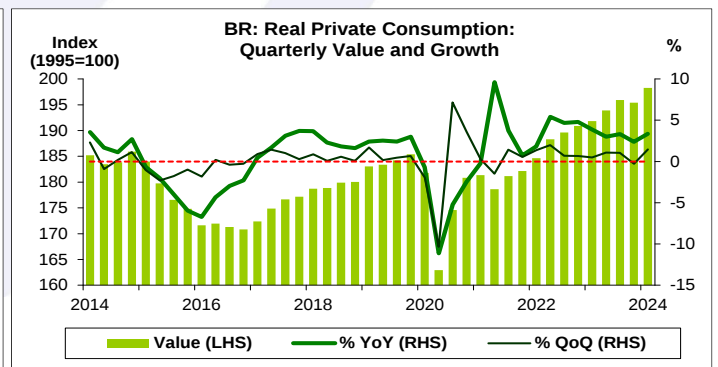
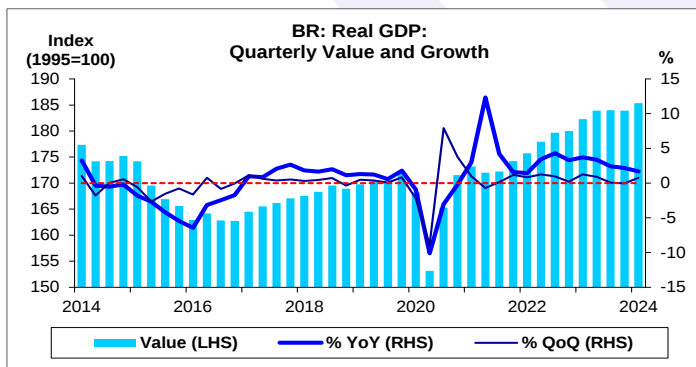
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2557-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (Index)	-	5	5	5	5	-	Mar-24
Private Consumption (Index)	-	5	5	5	5	-	Mar-24
Government Consumption (Index)	-	4	5	5	5	-	Mar-24
Investment (Index)	-	4	4	4	4	-	Mar-24
Export of Goods Value (USD)	5	4	5	5	5	5	May-24
Import of Goods Value (USD)	4	4	4	5	5	5	May-24
Trade Balance (USD)	4	4	5	5	5	4	May-24
Current Account Balance (USD)	3	3	4	3	3	3	Apr-24
International Reserve (USD)	2	2	2	2	2	2	Jun-24
Unemployment Rate	1	1	1	1	1	1	Apr-24
CPI	5	5	5	5	5	5	May-24
BRL/USD	4	4	4	4	4	4	May-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

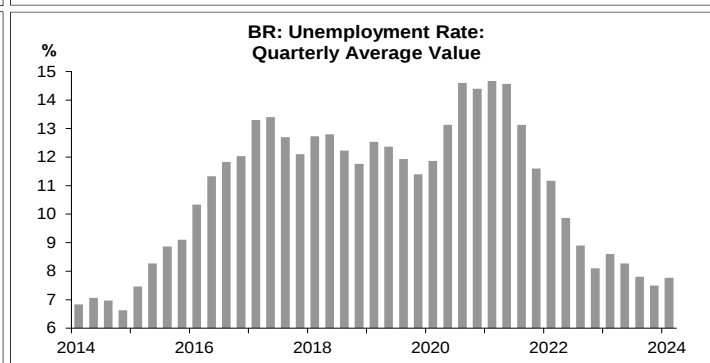
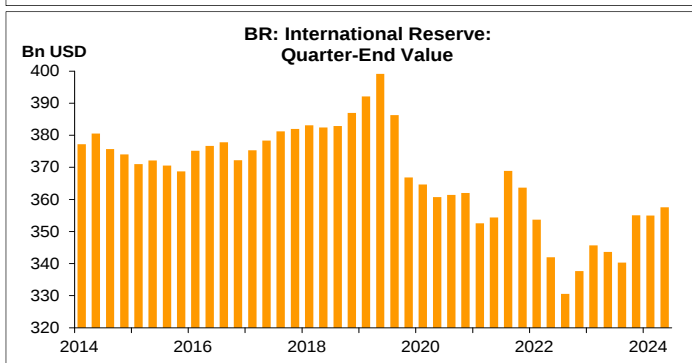
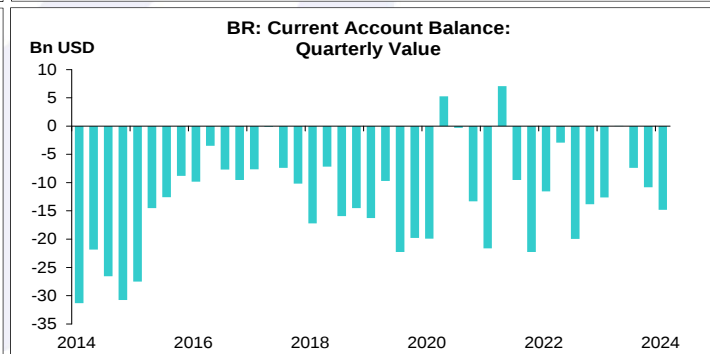
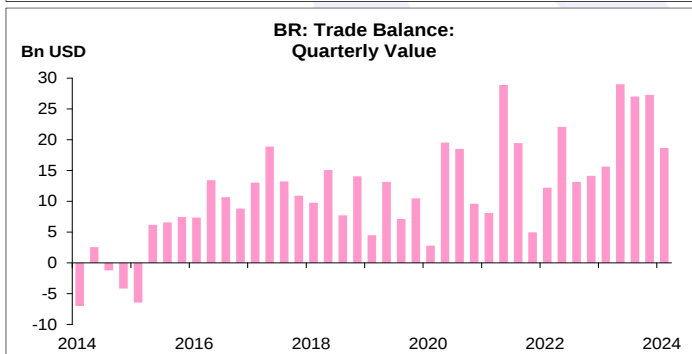
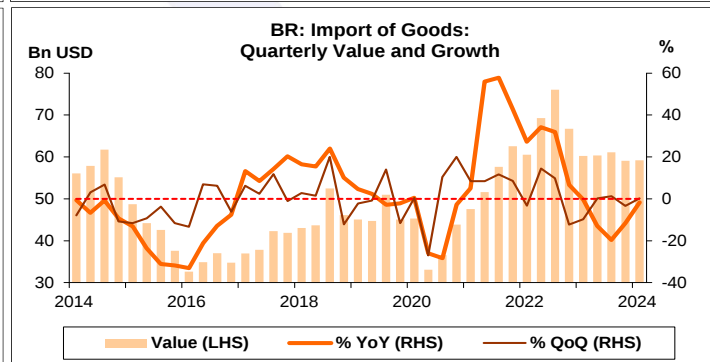
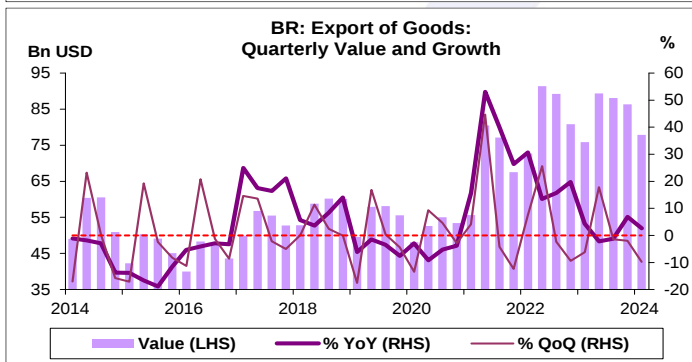
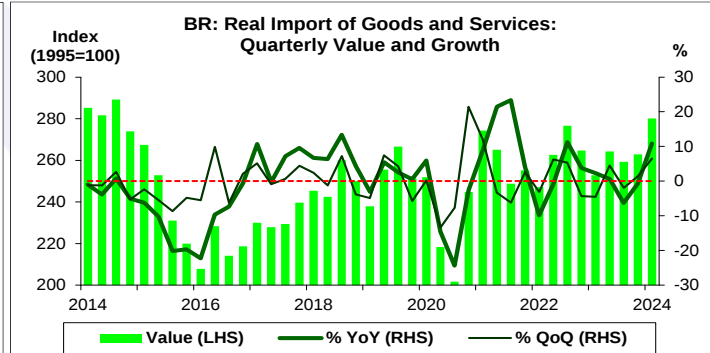
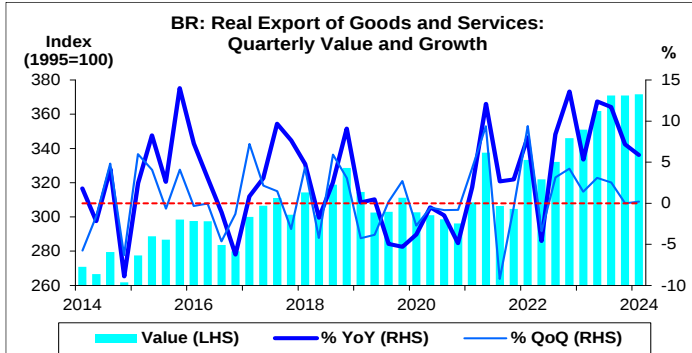
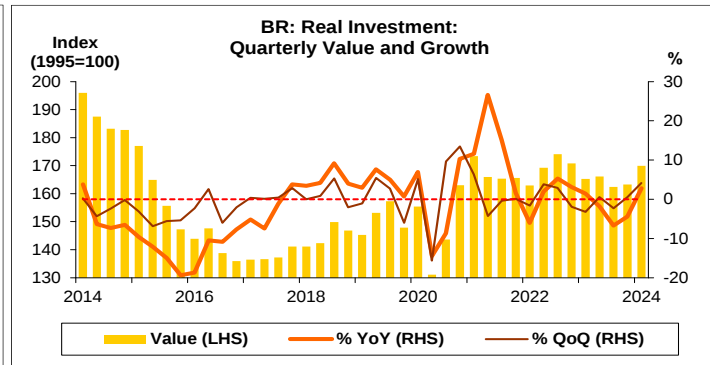
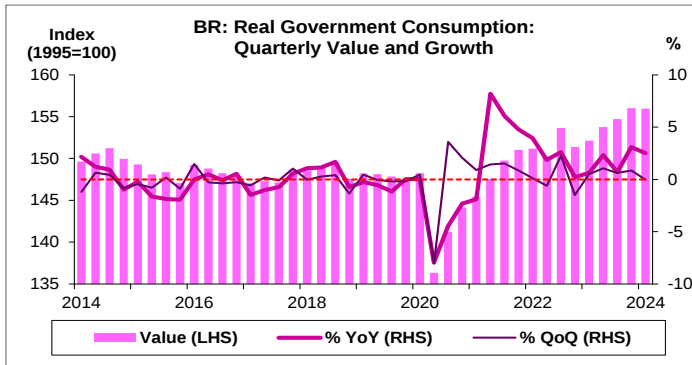
อัตราการเปลี่ยนแปลงรายปี (ปี 2557-66)

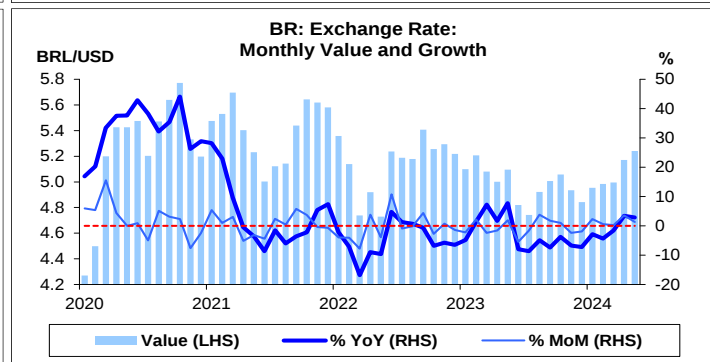
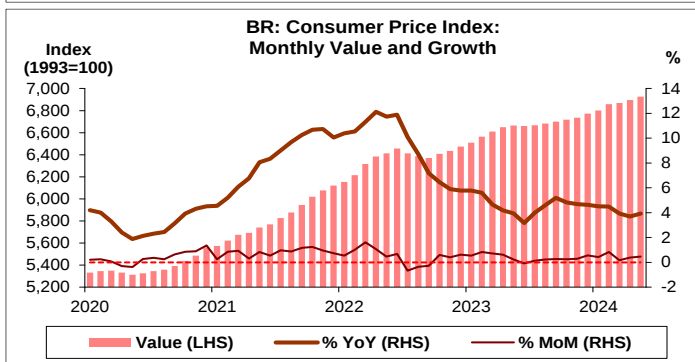
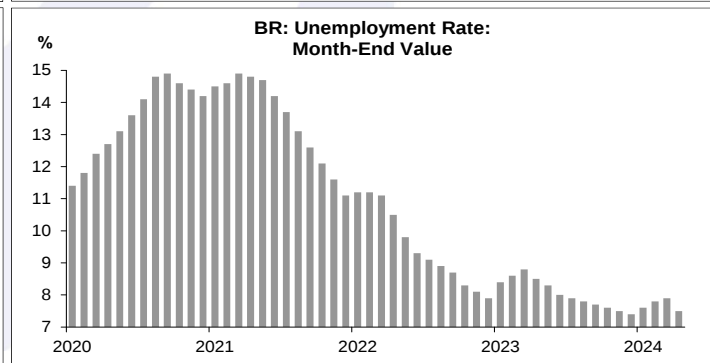
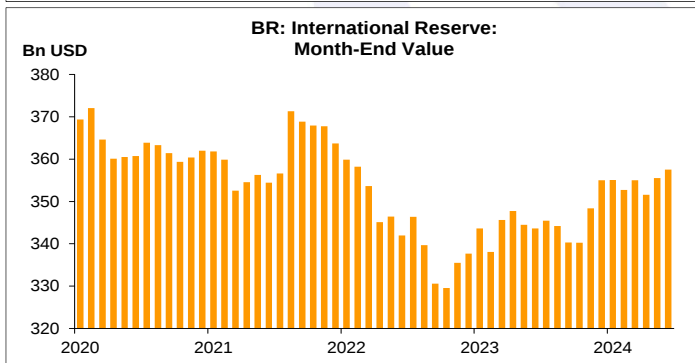
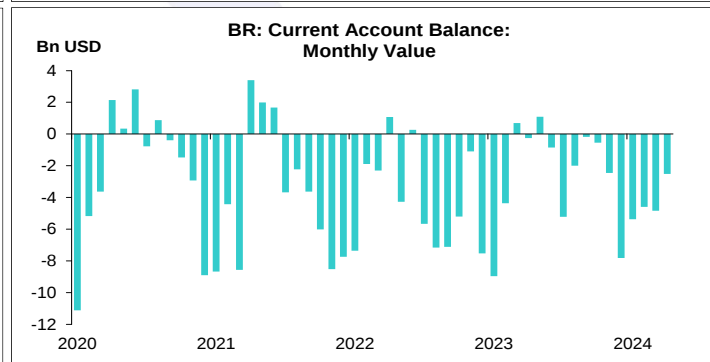
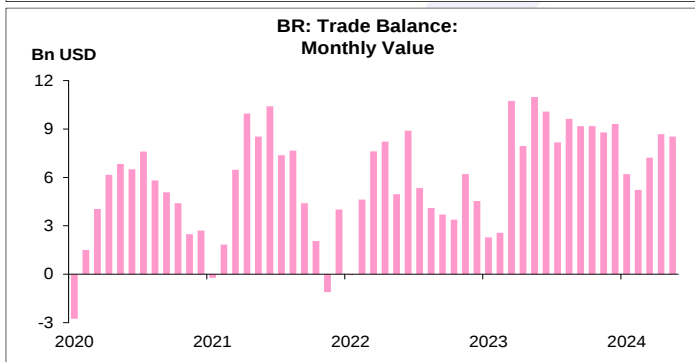
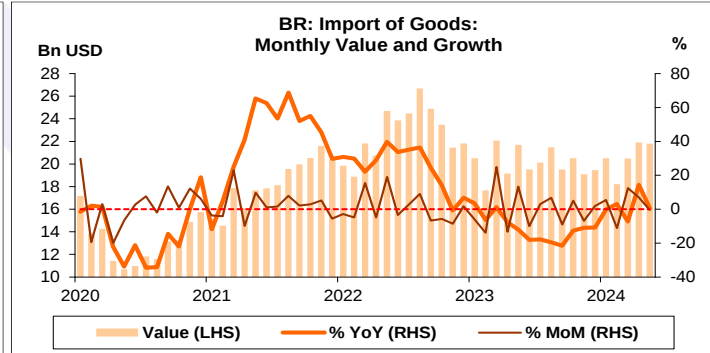
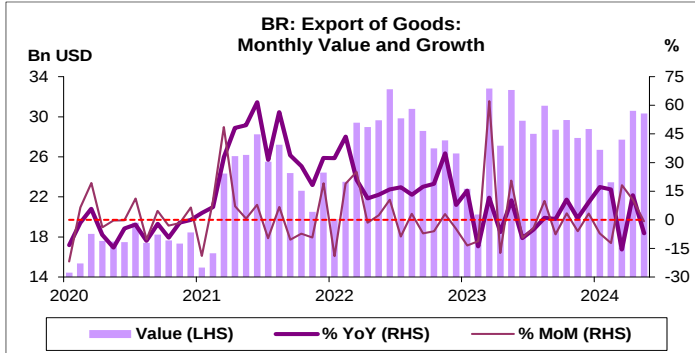
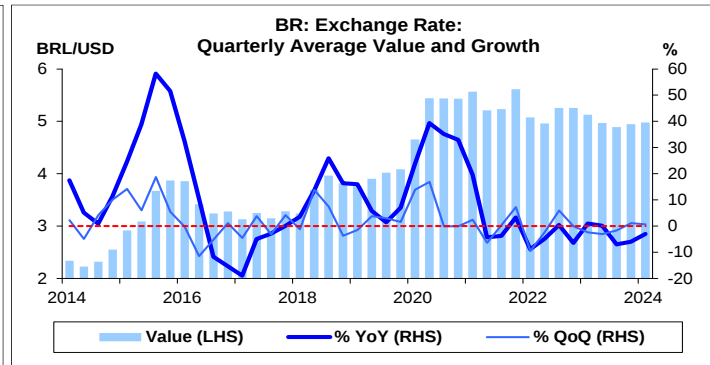
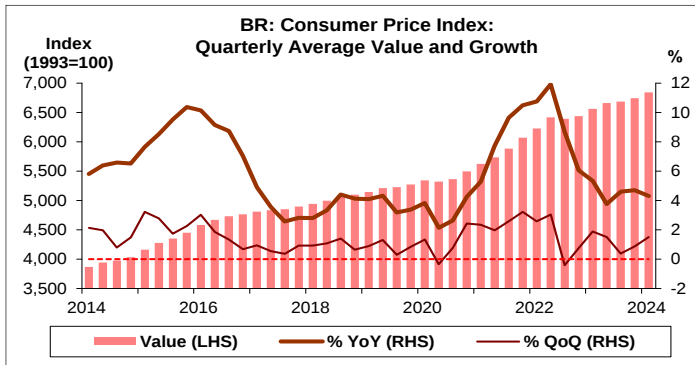
%	Average YoY Growth	CAGR
GDP (Index)	0.6	0.5
Private Consumption (Index)	0.8	0.7
Government Consumption (Index)	0.4	0.3
Investment (Index)	-1.4	-1.7
Export of Goods Value (USD)	4.8	3.9
Import of Goods Value (USD)	1.8	0.0
CPI	6.0	6.0
BRL/USD	9.7	8.6

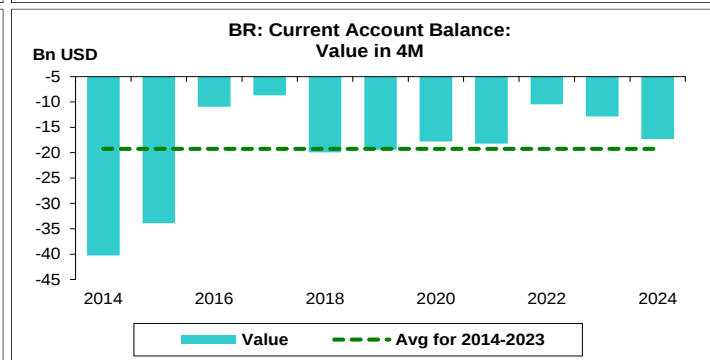
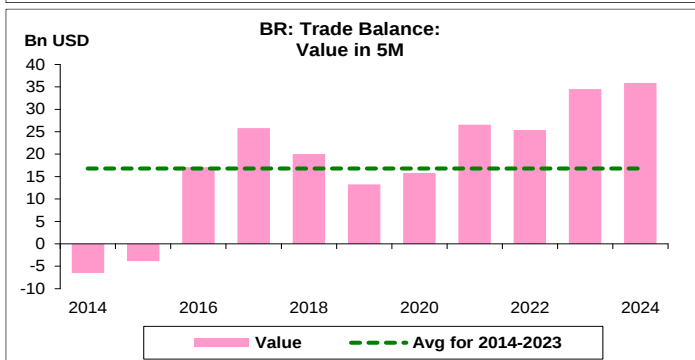
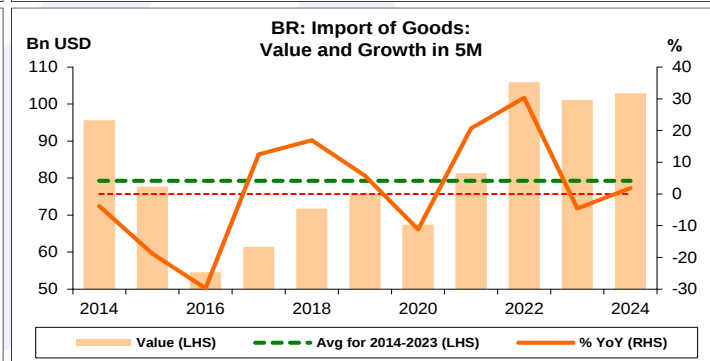
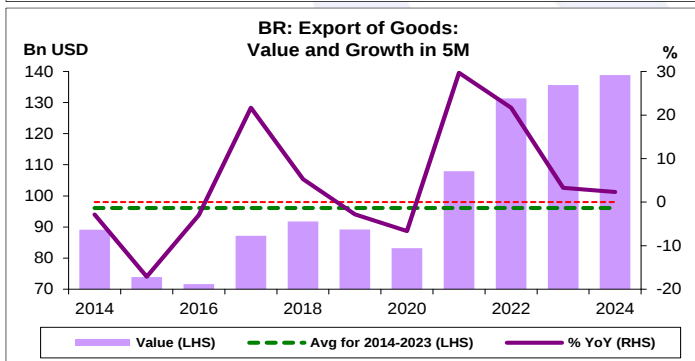
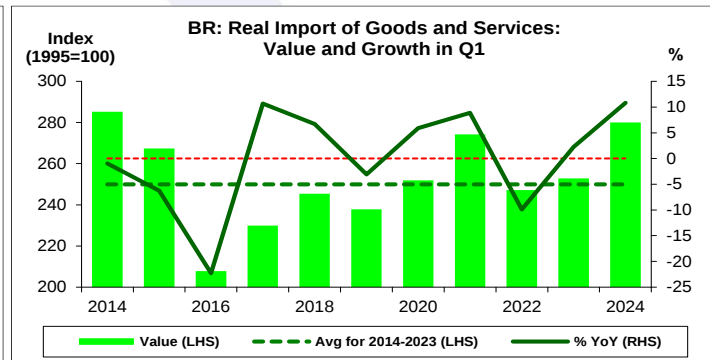
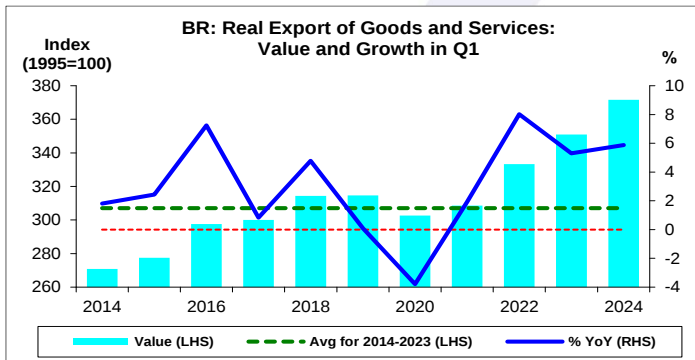
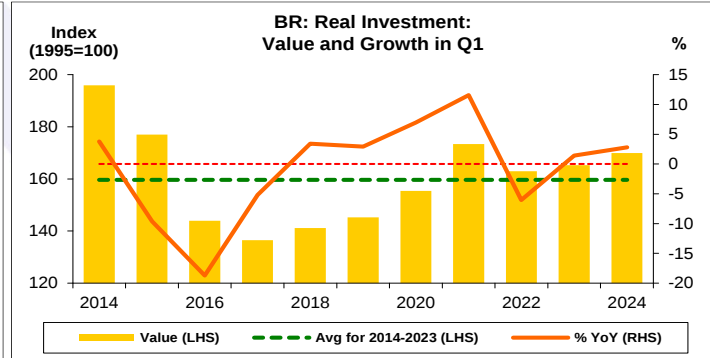
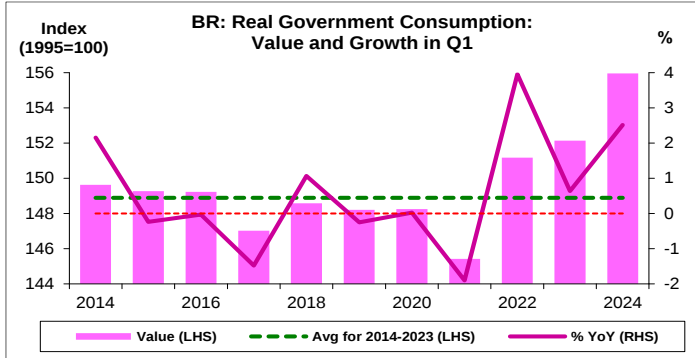
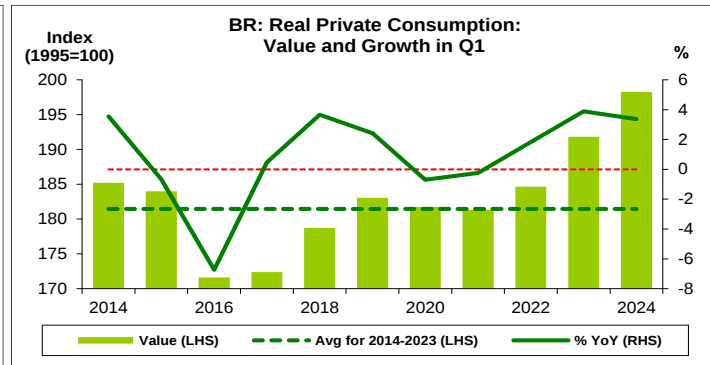
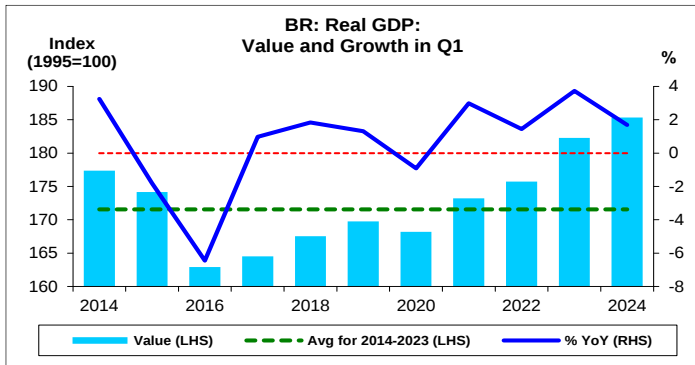


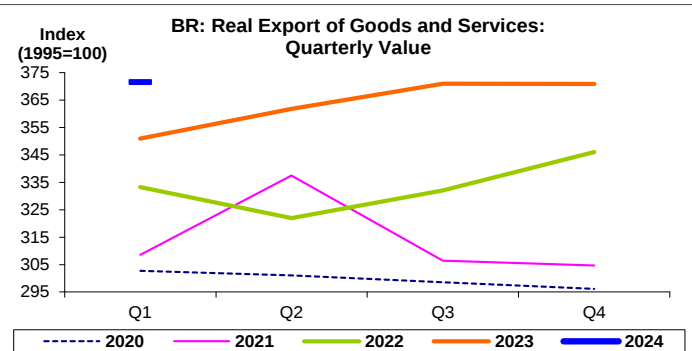
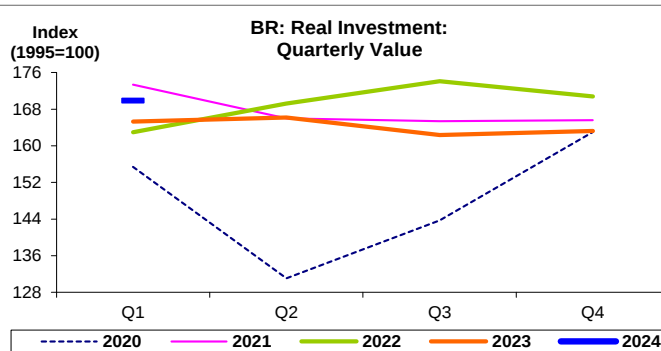
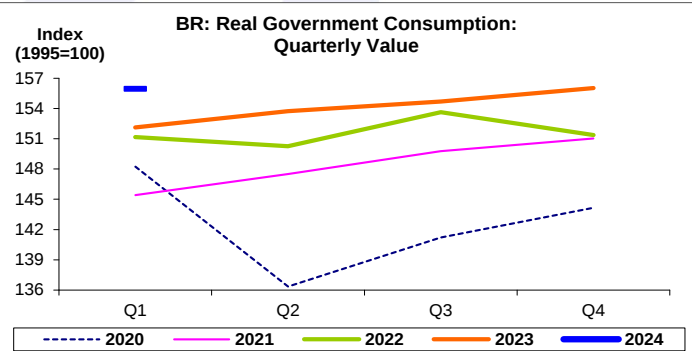
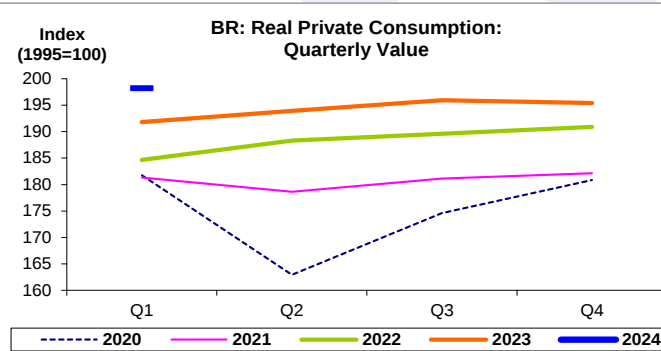
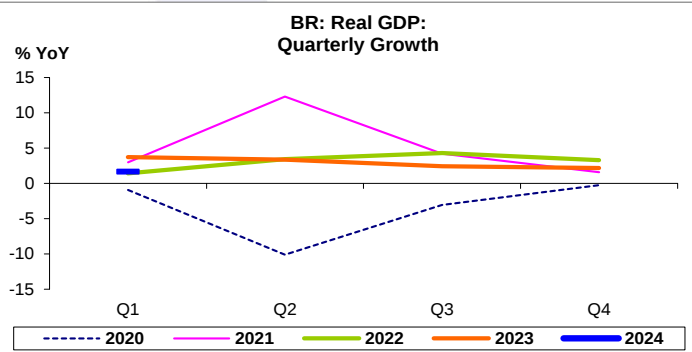
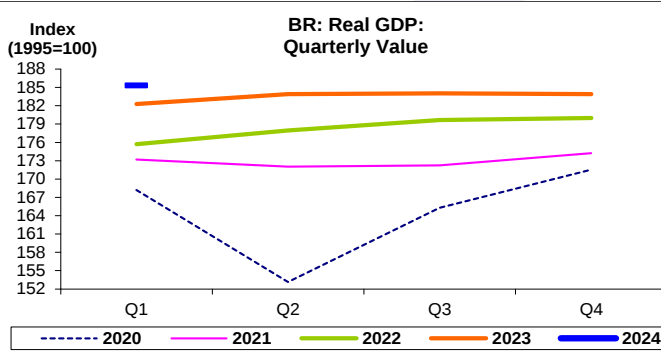
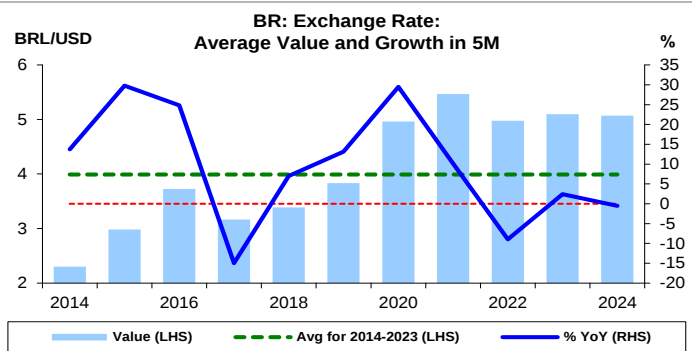
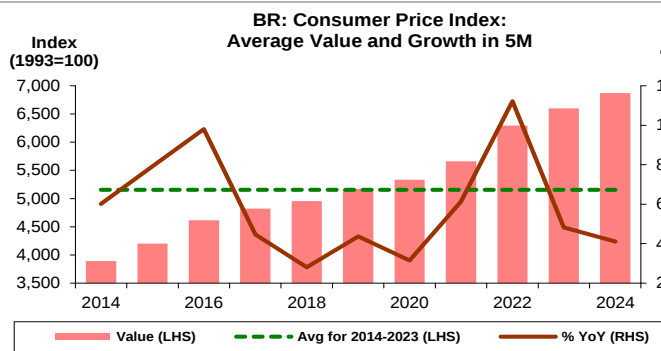
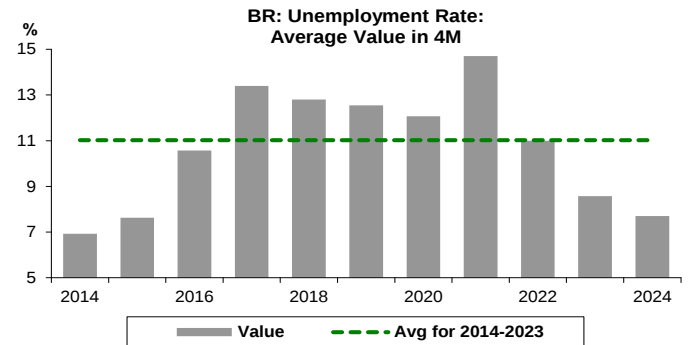
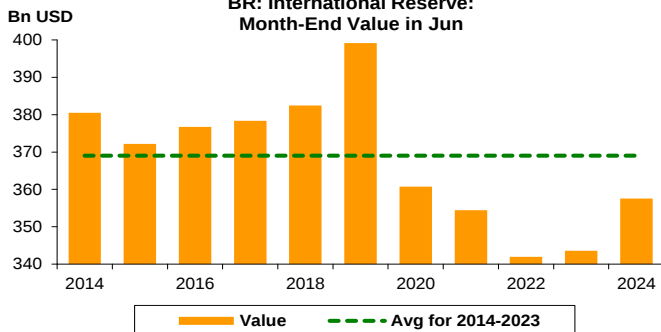
ที่มา: CEIC และ IMF

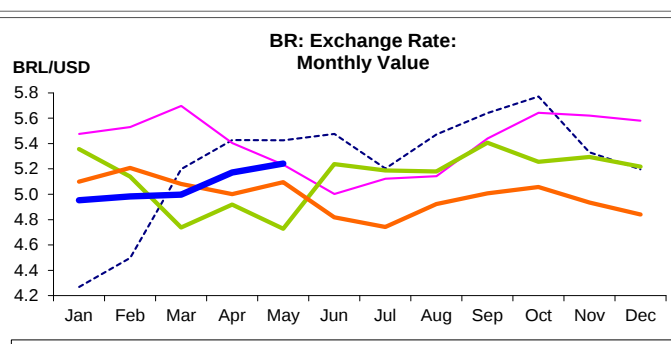
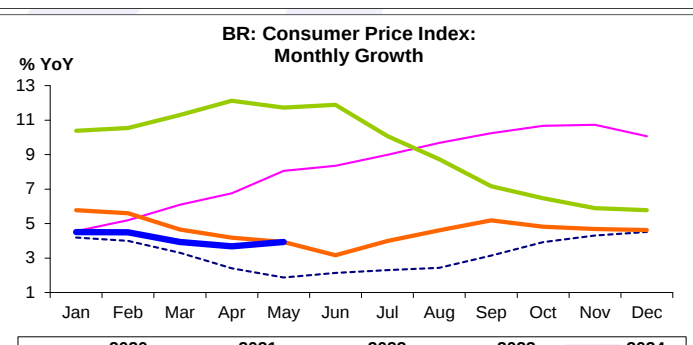
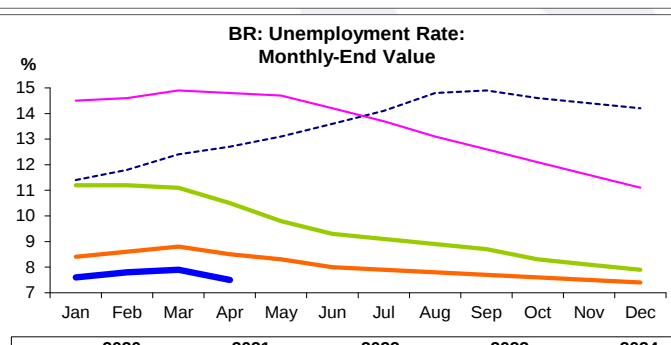
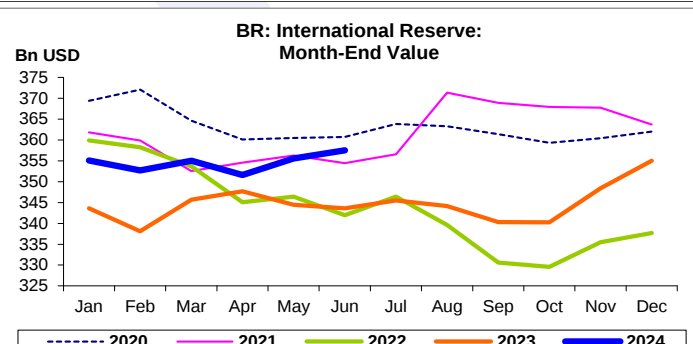
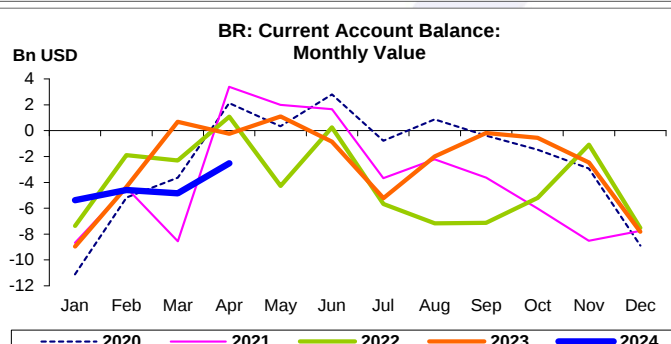
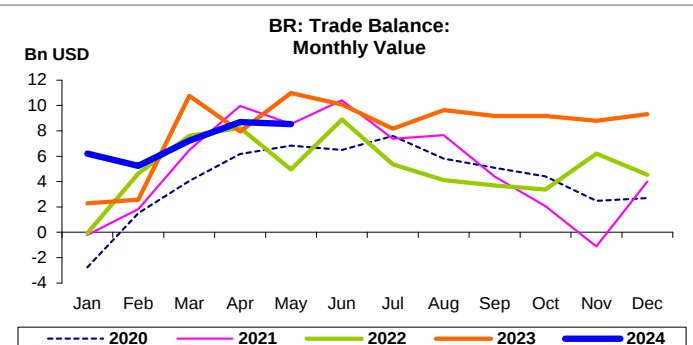
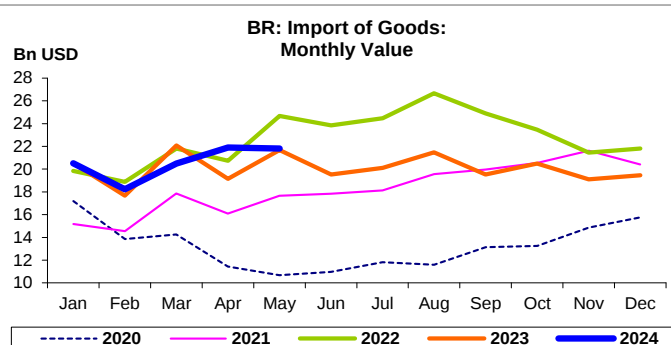
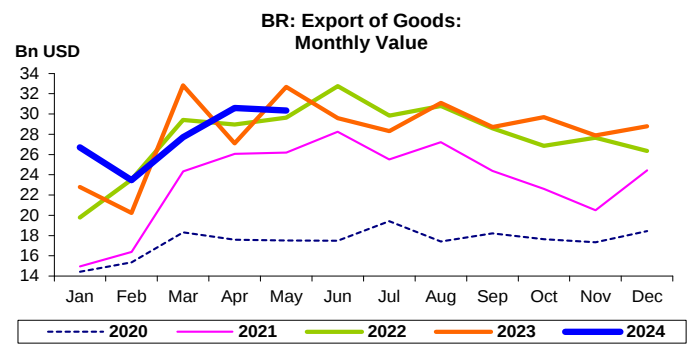
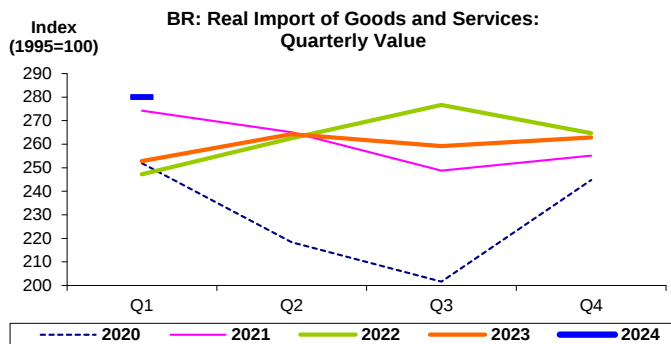
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล และการลงทุนในสินทรัพย์ถาวร เป็นข้อมูลที่ปรับปรุงแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

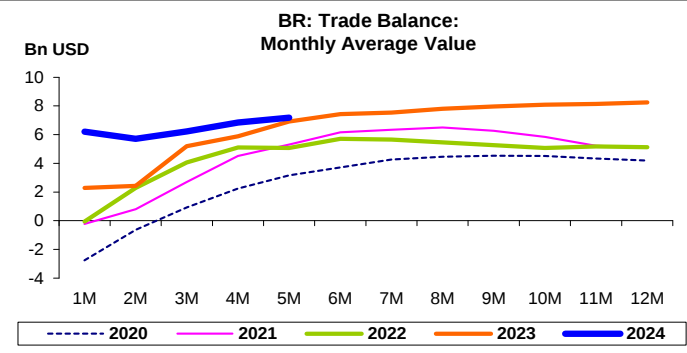
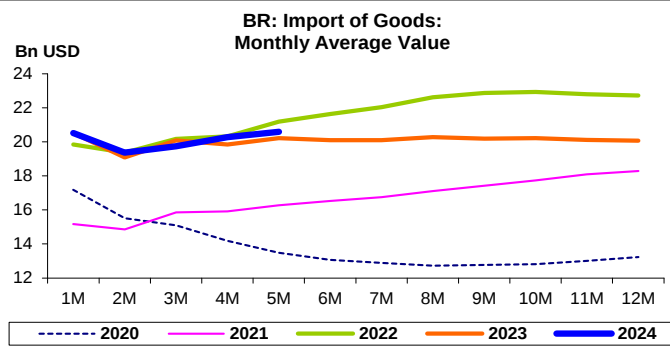
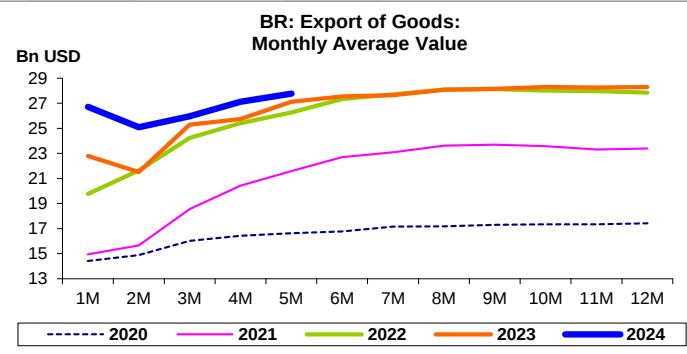
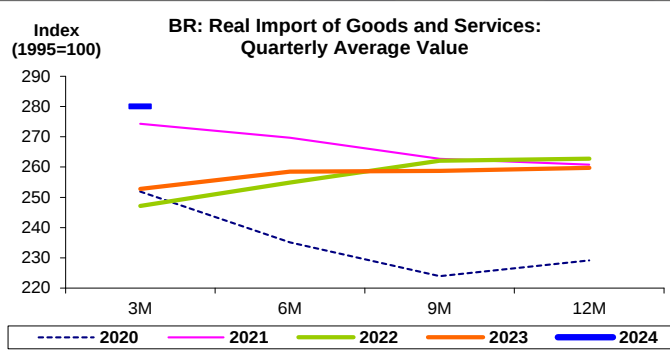
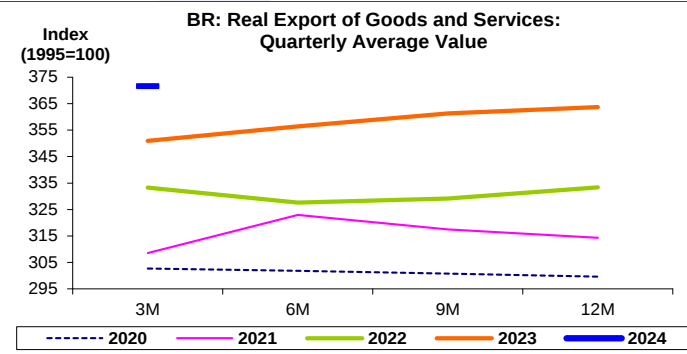
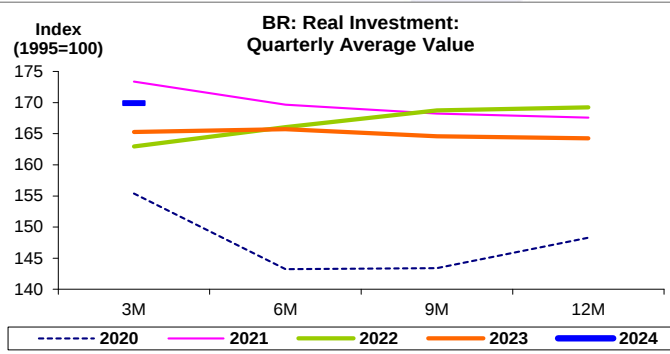
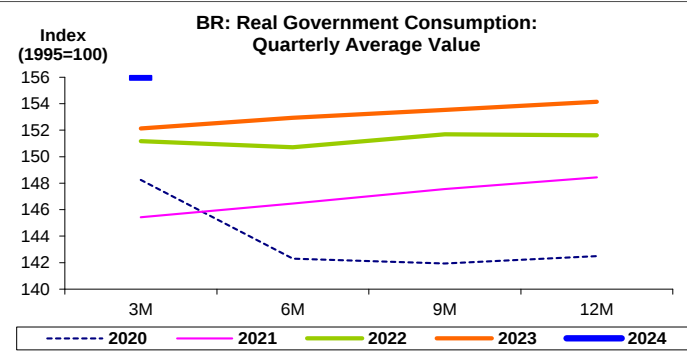
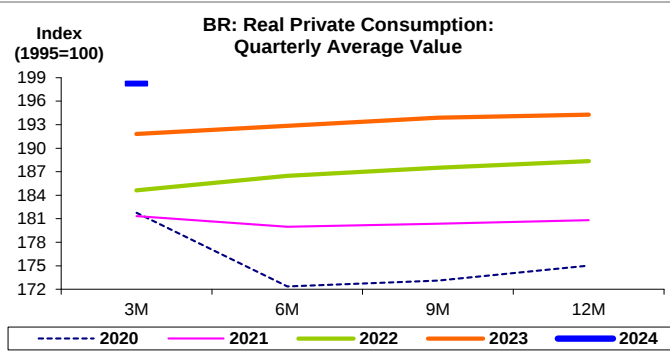
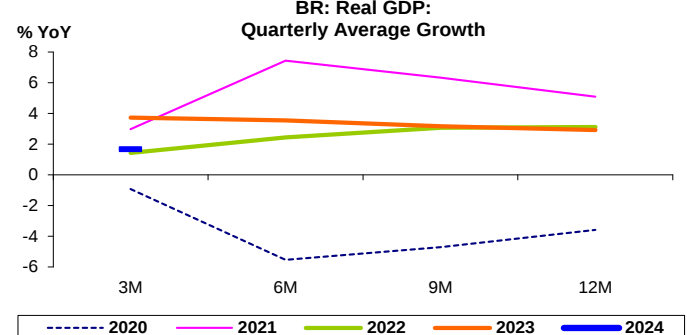
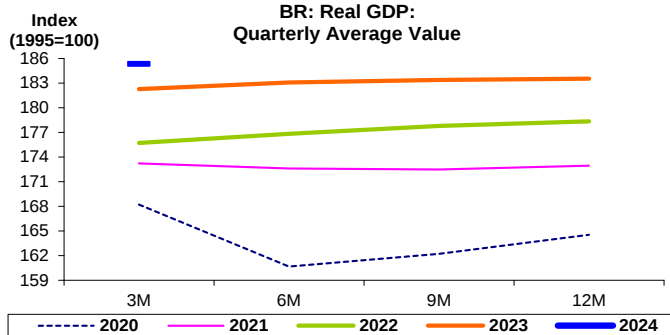


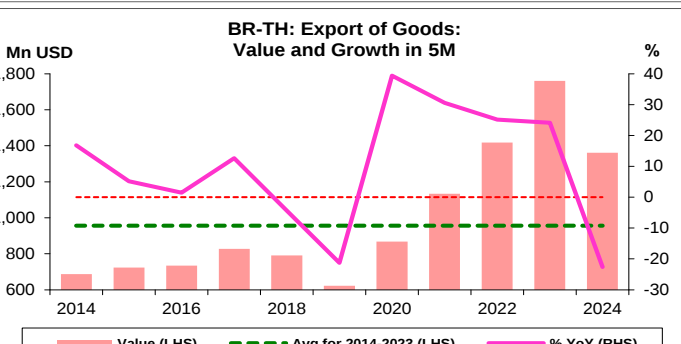
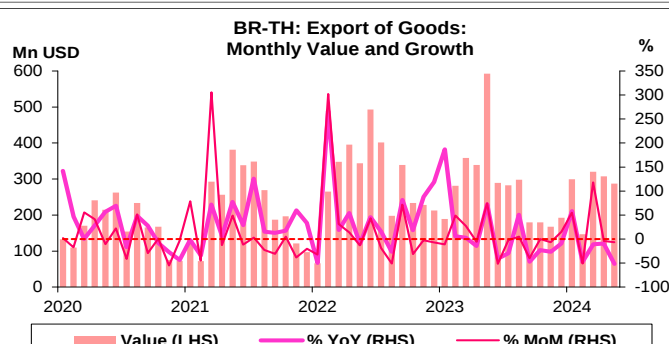
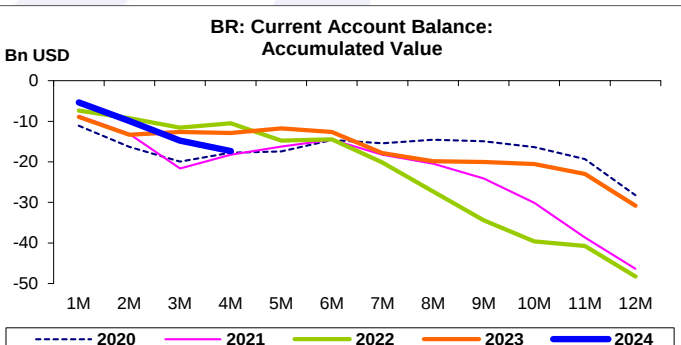
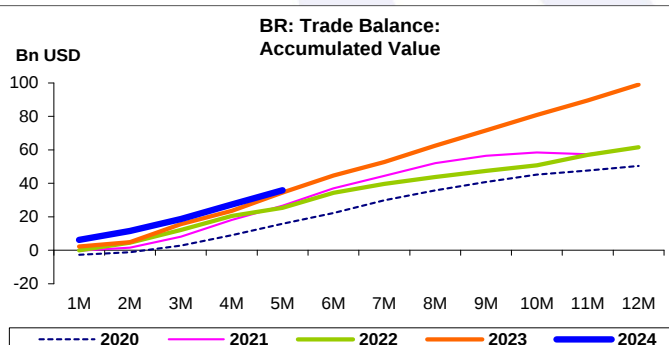
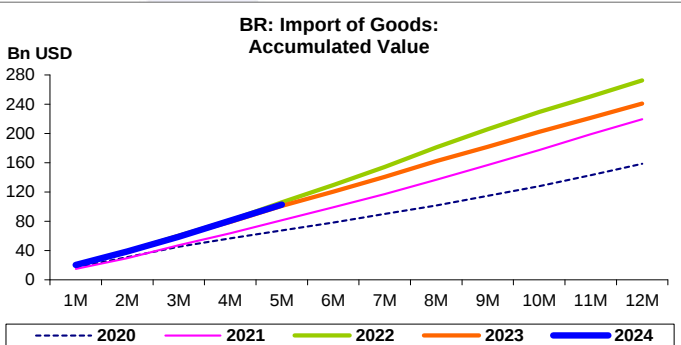
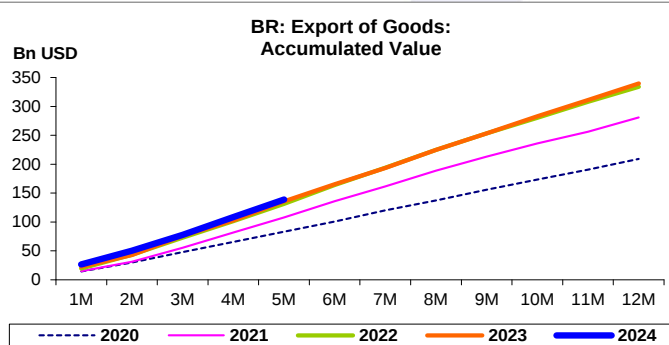
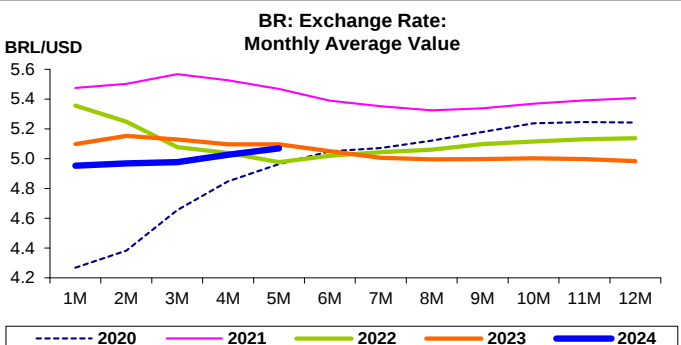
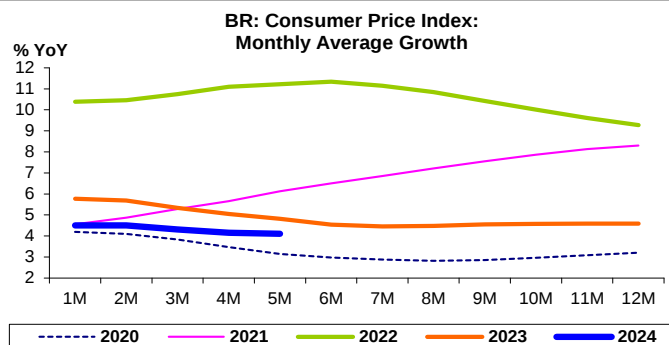
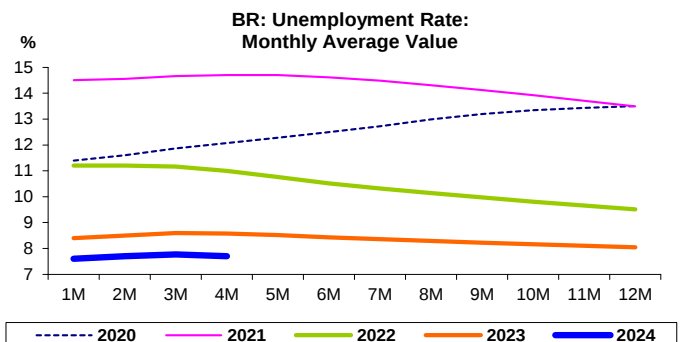
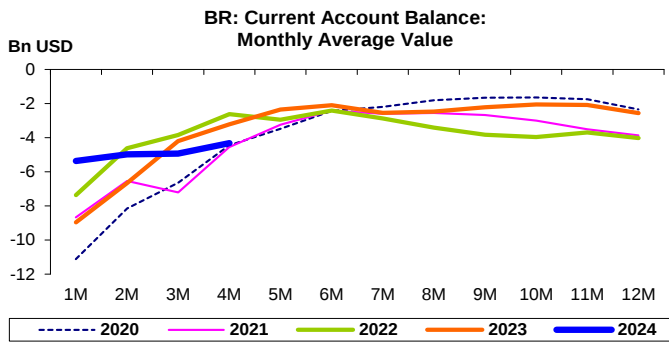


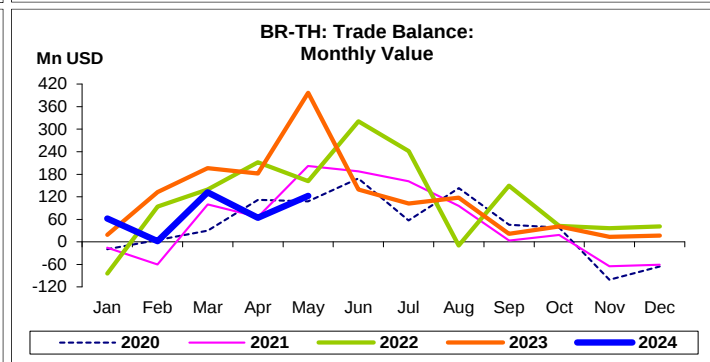
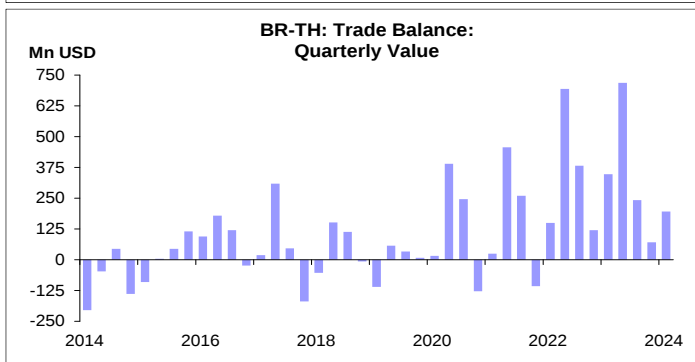
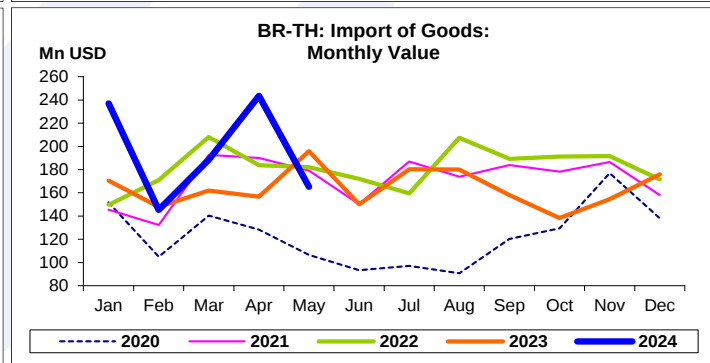
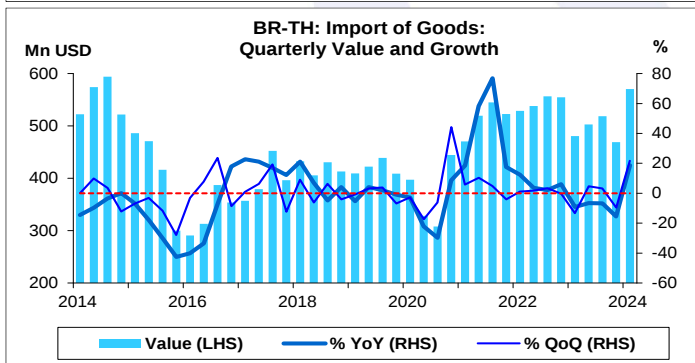
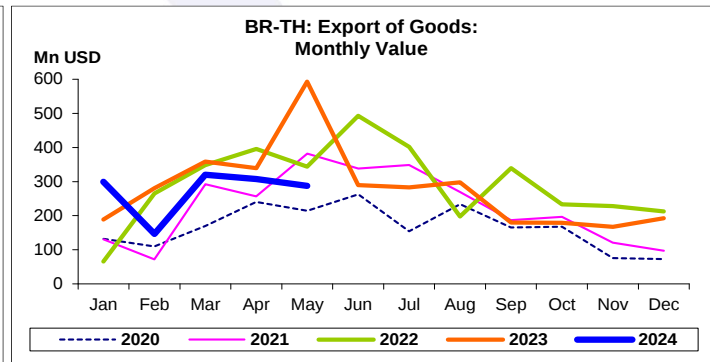
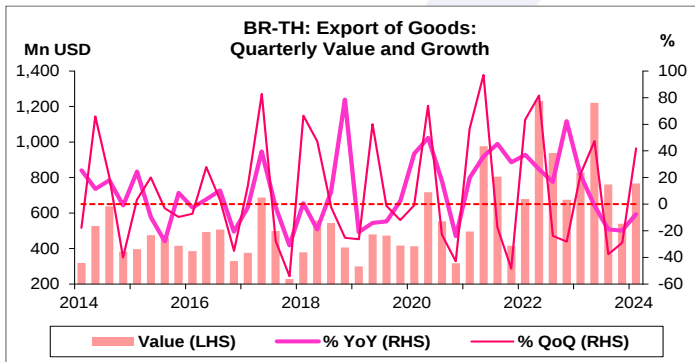
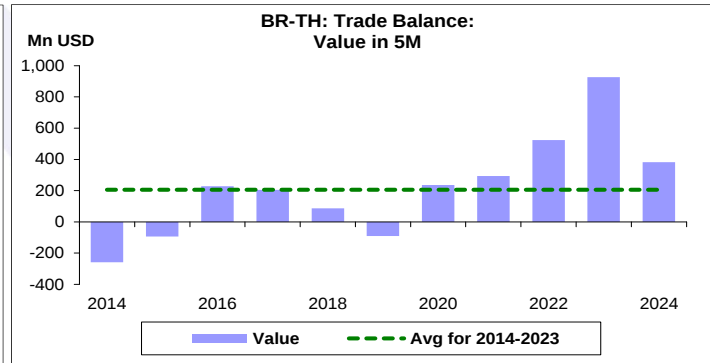
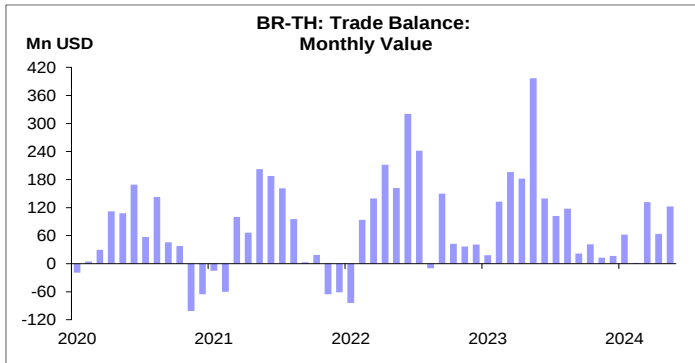
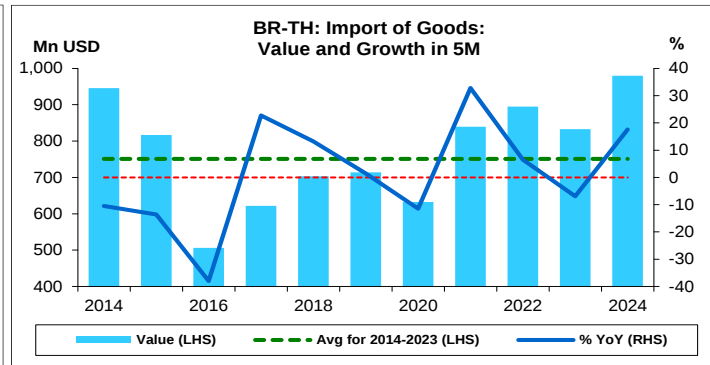
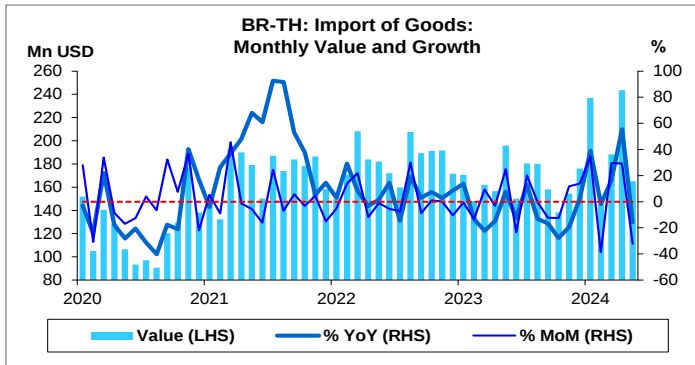






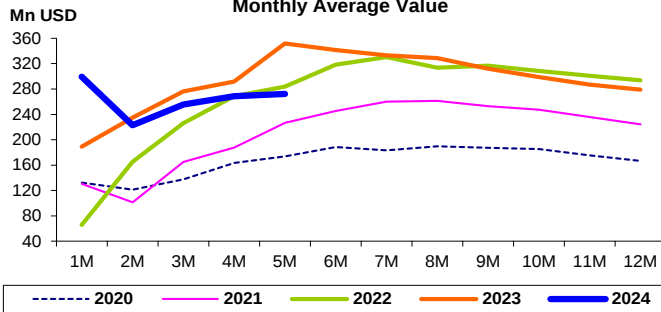




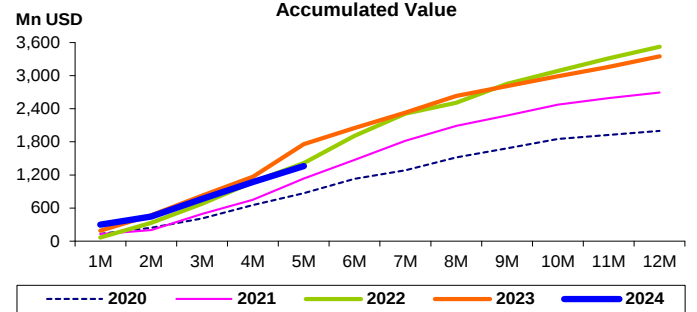




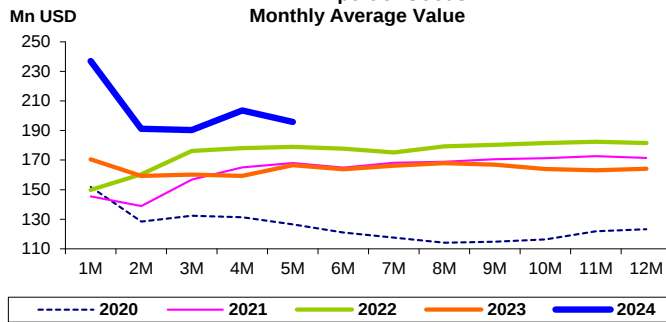
BR-TH: Export of Goods:
Monthly Average Value



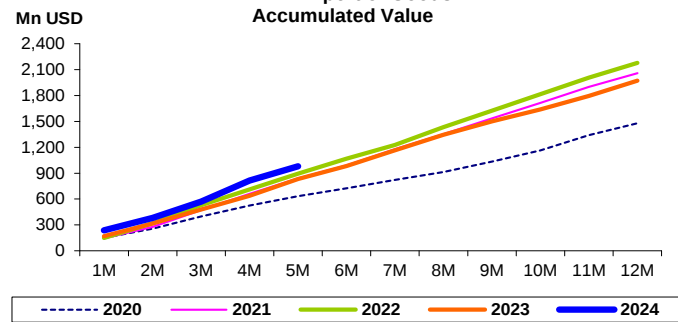
BR-TH: Export of Goods:
Accumulated Value



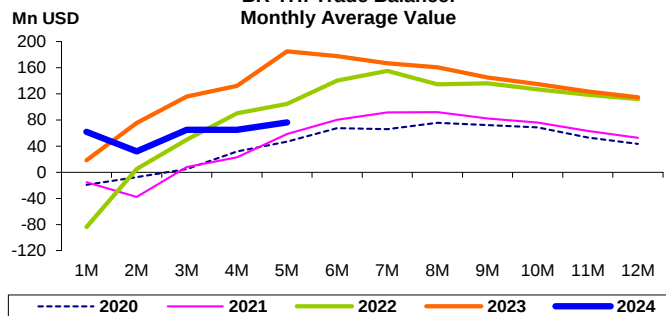
BR-TH: Import of Goods:
Monthly Average Value



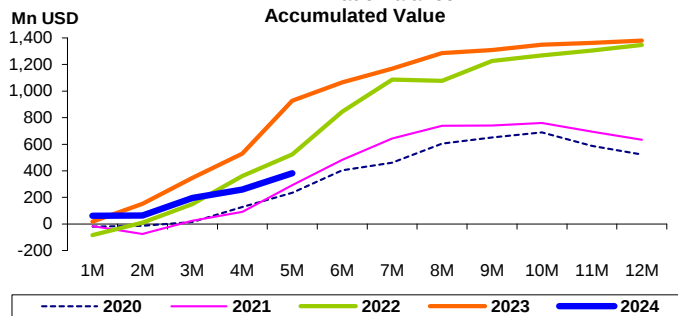
BR-TH: Import of Goods:
Accumulated Value



BR-TH: Trade Balance:
Monthly Average Value



BR-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022			2023				2024					
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Mar	Apr	May	Jun	
Real Sector																
Nominal GDP (SA, Bn USD)	1,951.6	2,173.5	2,331.4	510.9	494.4	501.3	496.1	544.8	561.2	571.5	556.0	195.3	187.1	-	-	-
Real GDP (SA, % YoY)	3.1	2.9	2.2	3.4	4.3	3.3	3.7	3.4	2.4	2.2	1.7	-	-	-	-	-
- Private Consumption (SA, % YoY)	4.2	3.1	-	5.4	4.7	4.8	3.9	3.0	3.3	2.4	3.4	-	-	-	-	-
- Government Consumption (SA, % YoY)	2.1	1.7	-	1.9	2.6	0.2	0.6	2.3	0.7	3.1	2.5	-	-	-	-	-
- Investment (SA, % YoY)	1.0	-3.0	-	2.0	5.3	3.1	1.4	-1.8	-6.7	-4.4	2.8	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.3	1.0	0.2	1.2	0.9	0.1	-0.1	0.8	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	2.0	0.7	0.7	0.5	1.1	1.0	-0.3	1.5	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.6	2.3	-1.5	0.5	1.1	0.6	0.9	0.0	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	3.8	2.9	-1.9	-3.2	0.5	-2.3	0.5	4.1	-	-	-	-	-
GDP Per Capita (USD)	9,084.3	10,049.4	11,351.9	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	217.2	218.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (%)	9.5	8.0	8.0	9.9	8.9	8.1	8.6	8.3	7.8	7.5	7.8	7.9	7.5	-	-	-
External Sector																
Export of Goods (Bn USD)	334.1	339.7	-	91.4	89.2	80.8	75.9	89.4	88.1	86.4	77.9	27.7	30.6	30.3	-	-
- % YoY	19.0	1.7	-	13.5	15.7	19.7	4.3	-2.2	-1.2	6.8	2.7	-15.6	12.9	-7.1	-	-
Import of Goods (Bn USD)	272.6	240.8	-	69.3	76.1	66.7	60.3	60.4	61.1	59.1	59.2	20.5	21.9	21.8	-	-
- % YoY	24.2	-11.7	-	34.3	31.9	6.7	-0.5	-12.9	-19.6	-11.5	-1.7	-7.2	14.4	0.5	-	-
Trade Balance (Bn USD)	61.5	98.9	-	22.1	13.2	14.1	15.6	29.0	27.0	27.3	18.7	7.2	8.7	8.5	-	-
Current Account Balance (Bn USD)	-48.3	-30.8	-31.9	-2.9	-19.9	-13.8	-12.6	0.0	-7.4	-10.8	-14.8	-4.8	-2.5	-	-	-
- % of GDP	-2.5	-1.4	-1.4	-0.6	-4.0	-2.8	-2.5	0.0	-1.3	-1.9	-2.7	-2.5	-1.3	-	-	-
International Reserve (Bn USD)	337.7	355.0	-	342.0	330.6	337.7	345.7	343.6	340.3	355.0	355.0	355.0	351.6	355.6	357.5	-
External Debt (Bn USD)	319.6	342.2	-	323.2	318.9	319.6	321.3	332.3	330.4	342.2	353.7	-	-	-	-	-
- % of International Reserve	94.6	96.4	-	94.5	96.5	94.6	93.0	96.7	97.1	96.4	99.6	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector																
Government Revenue (% YoY)	19.7	1.6	-	33.4	18.5	4.8	2.8	-4.2	1.5	6.6	13.6	-	-	-	-	-
Government Expenditure (% YoY)	12.1	17.7	-	7.7	13.9	9.2	6.6	12.8	9.5	41.5	17.6	-	-	-	-	-
Fiscal Balance (Bn USD)	-88.4	-177.6	-	-37.9	-27.9	-20.2	-24.4	-41.0	-53.0	-59.1	-32.5	-	-	-	-	-
- % of GDP	-4.5	-8.2	-	-7.4	-5.6	-4.0	-4.9	-7.5	-9.4	-10.3	-5.8	-	-	-	-	-
Public Debt (Bn USD)	1,084.4	1,365.9	-	1,015.0	1,015.0	1,084.4	1,139.5	1,265.0	1,260.1	1,365.9	1,349.4	1,349.4	1,312.3	-	-	-
- % of GDP	55.6	62.8	-	55.8	54.2	55.6	56.9	62.1	59.9	62.8	60.4	60.4	58.6	-	-	-
Inflation (% YoY)																
CPI	9.3	4.6	4.1	11.9	8.6	6.1	5.3	3.8	4.6	4.7	4.3	3.9	3.7	3.9	-	-
Stock Market (Period End)																
Bovespa Index	109,734.6	134,185.2	-	98,542.0	110,036.8	109,734.6	101,882.2	118,087.0	116,565.2	134,185.2	128,106.1	128,106.1	125,924.2	122,098.1	-	-
Market Capitalization (Bn USD)	804.8	993.4	-	782.1	811.0	804.8	764.7	921.4	854.3	993.4	920.5	920.5	863.5	821.7	-	-
Bond Market (Period End, % pa)																
10Y Government Bond Yield	12.76	10.36	-	13.05	12.00	12.76	12.82	10.68	11.71	10.36	10.98	10.98	11.80	11.84	-	-
Interest Rate (Period End)																
Policy Rate (Selic)	13.75	11.75	-	13.25	13.75	13.75	13.75	13.75	12.75	11.75	10.75	10.75	10.75	10.50	-	-
Savings Deposits Rate	0.71	0.57	-	0.65	0.68	0.71	0.74	0.68	0.61	0.57	0.53	0.53	0.60	0.59	-	-
L/T Interest Rate (TJLP)	7.20	6.55	-	6.82	7.01	7.20	7.37	7.28	7.00	6.55	6.53	6.53	6.67	6.67	-	-
Exchange Rate (Period Average)																
BRL/USD	5.1386	4.9841	-	4.9620	5.2580	5.2563	5.1292	4.9719	4.8903	4.9448	4.9777	4.9962	5.1718	5.2416	-	-
BRL/EUR	5.4004	5.3952	-	5.2483	5.2656	5.4066	5.5292	5.4040	5.2868	5.3608	5.3908	5.3979	5.5261	5.6856	-	-

Source: CEIC Database, Banco Central do Brasil, Sao Paulo Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in BRL term.

2. % of GDP is calculated from Nominal GDP.