

เศรษฐกิจอินโดนีเซีย Q1/2566

- GDP อินโดนีเซีย Q1/66 ขยายตัว 5.0% YoY แต่หดตัวเพียง 0.9% QoQ
- Q1/66 การส่งออกสินค้า มูลค่า 67.2 Bn USD ขยายตัว 1.6% YoY แต่หดตัว 7.5% QoQ การนำเข้าสินค้า มูลค่า 55.0 Bn USD หดตัว 3.3% YoY และ 5.2% QoQ ส่งผลให้ดุลการค้า เกินดุล 12.3 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/66 ขยายตัว 5.2% YoY และ 1.0% QoQ หากพิจารณา 4M/66 ขยายตัว 5.0% YoY

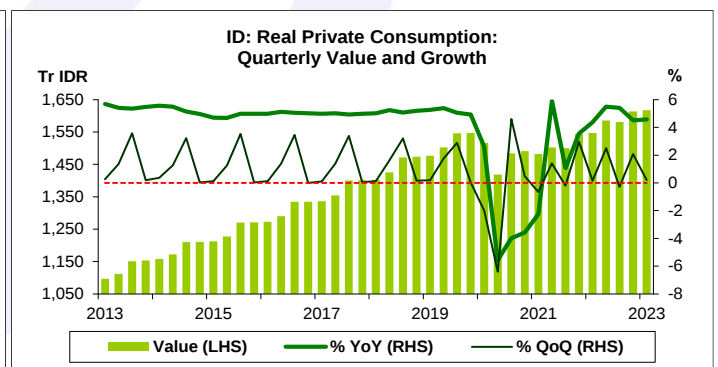
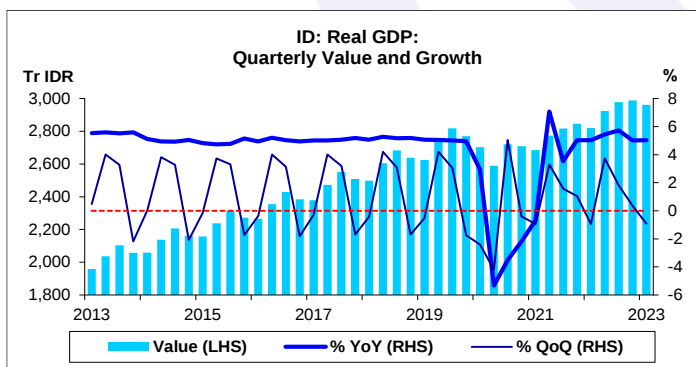
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (IDR)	-	5	5	5	5	-	Mar-23
Private Consumption (IDR)	-	5	5	5	5	-	Mar-23
Government Consumption (IDR)	-	2	4	4	4	-	Mar-23
Investment (IDR)	-	5	5	5	5	-	Mar-23
Export of Goods Value (USD)	5	5	5	5	5	5	Mar-23
Import of Goods Value (USD)	5	4	5	5	5	5	Mar-23
Trade Balance (USD)	4	5	5	5	5	4	Mar-23
Current Account Balance (USD)	-	5	5	5	5	-	Dec-22
International Reserve (USD)	5	5	4	5	5	5	Apr-23
Unemployment Rate	-	-	3	-	-	-	Dec-22
CPI	5	5	5	5	5	5	Apr-23
IDR/USD	4	4	4	4	5	4	Apr-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

%	Average YoY Growth	CAGR
Real GDP (IDR)	4.3	4.2
Private Consumption (IDR)	4.0	4.0
Government Consumption (IDR)	2.5	2.5
Investment (IDR)	3.9	3.8
Export of Goods Value (USD)	5.6	4.4
Import of Goods Value (USD)	3.7	2.2
CPI	4.0	4.0
IDR/USD	4.9	4.7

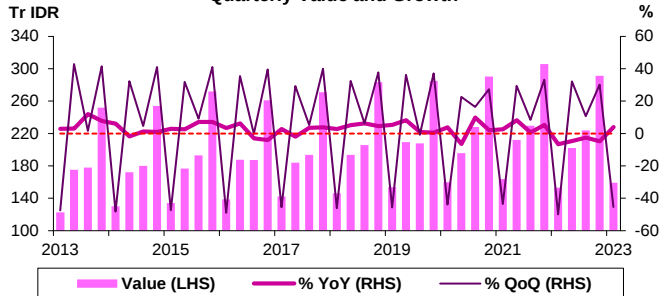


ที่มา: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

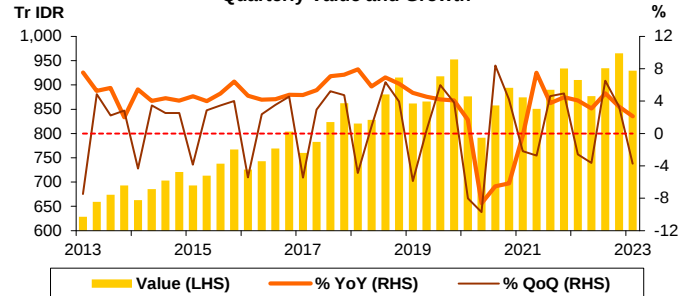
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

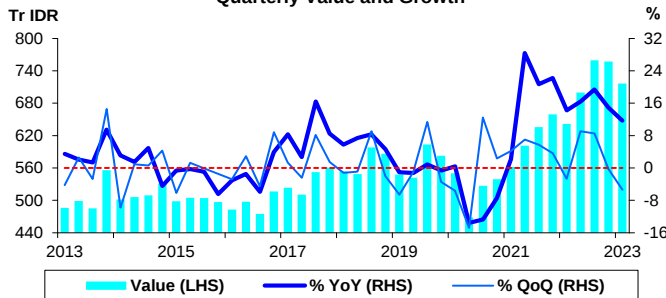
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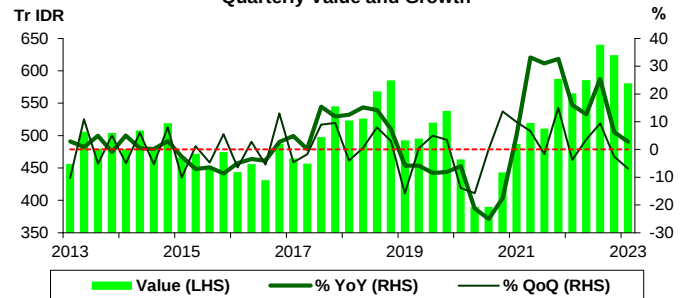
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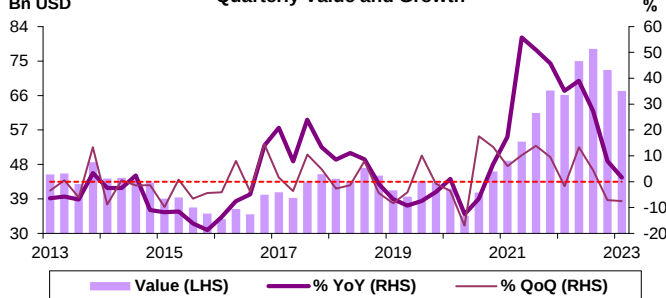
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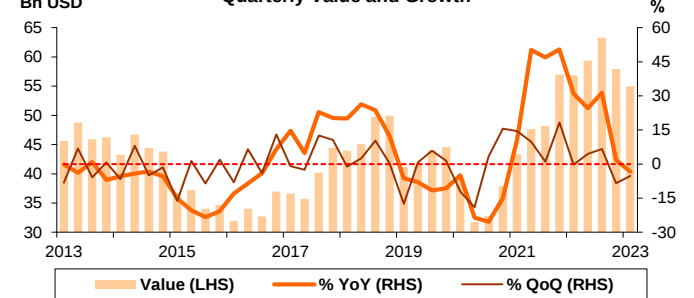
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Quarterly Value and Growth**



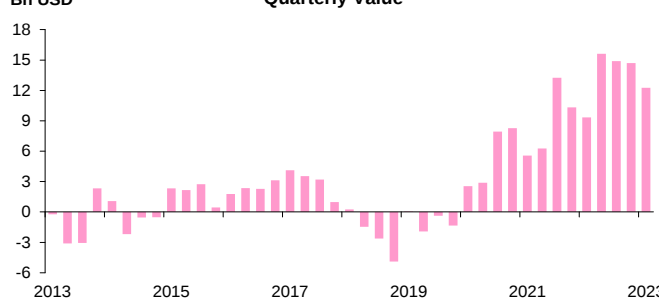
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Quarterly Value and Growth**



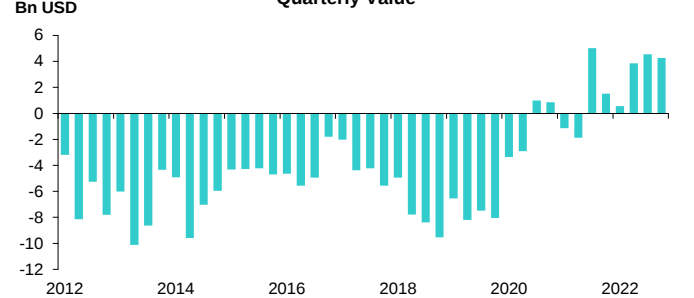
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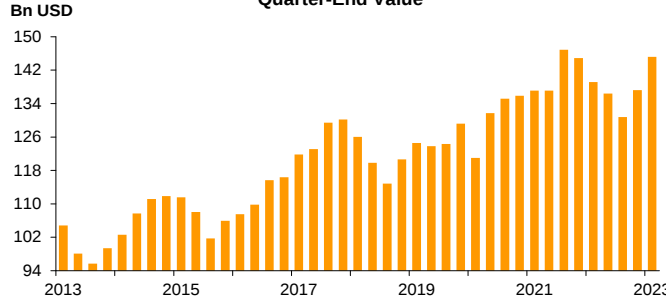
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Quarterly Value**



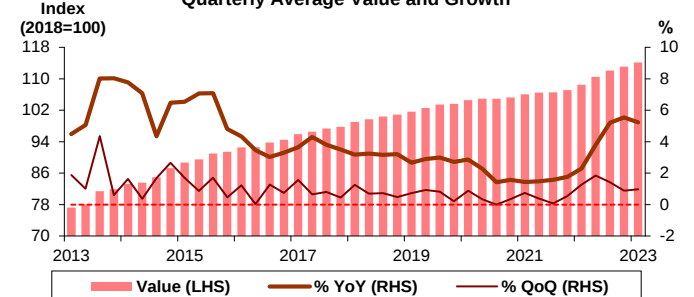
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Quarterly Value**

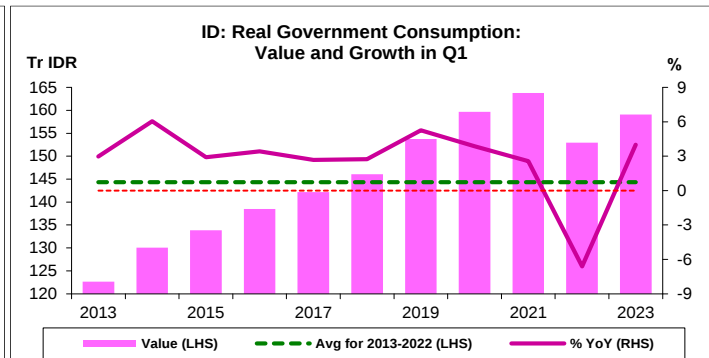
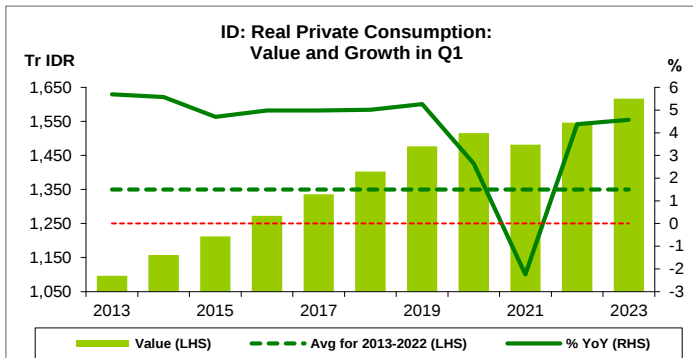
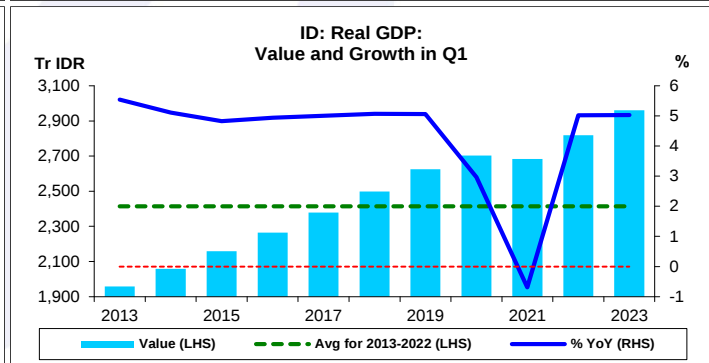
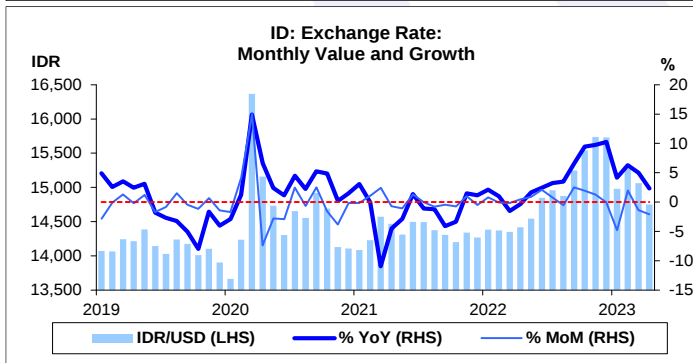
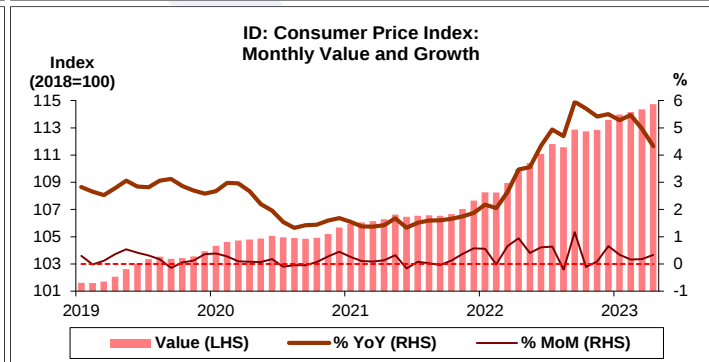
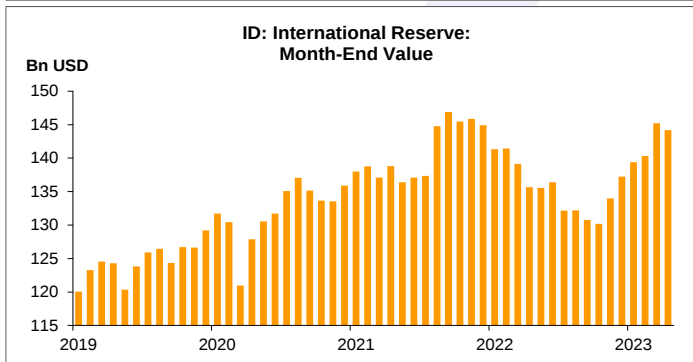
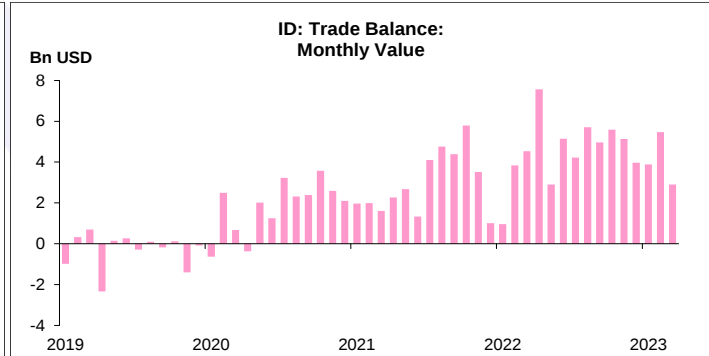
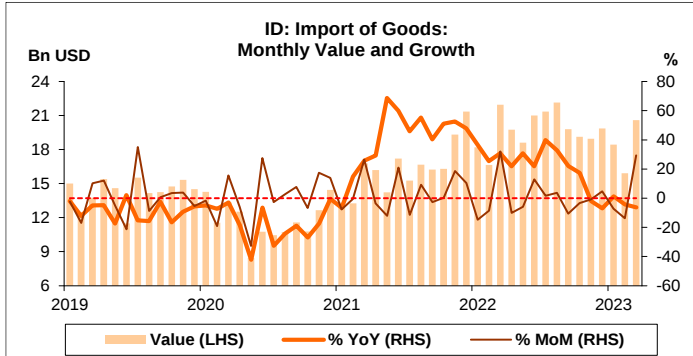
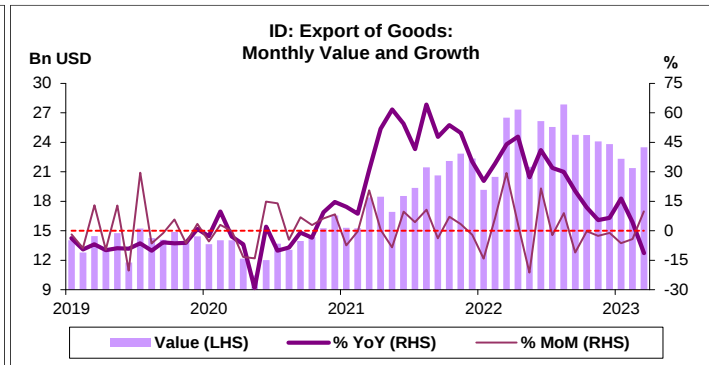
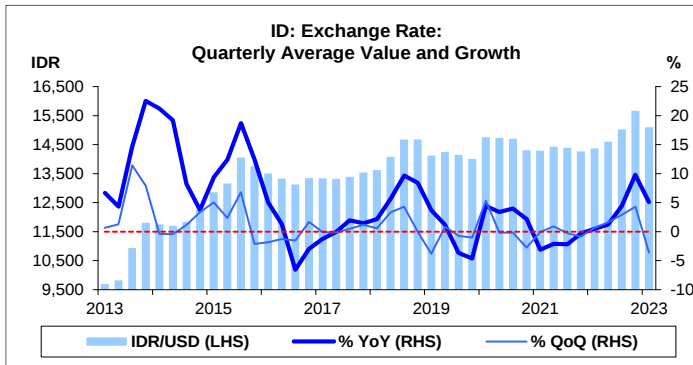


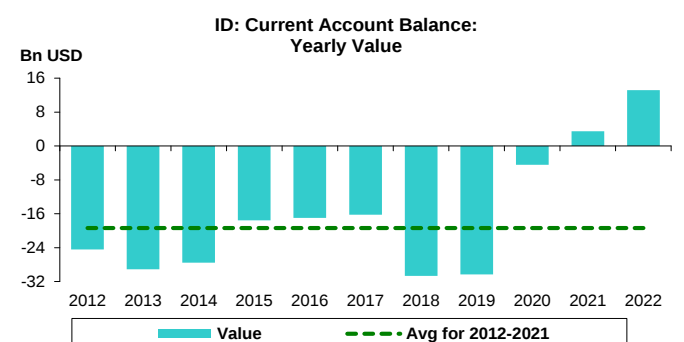
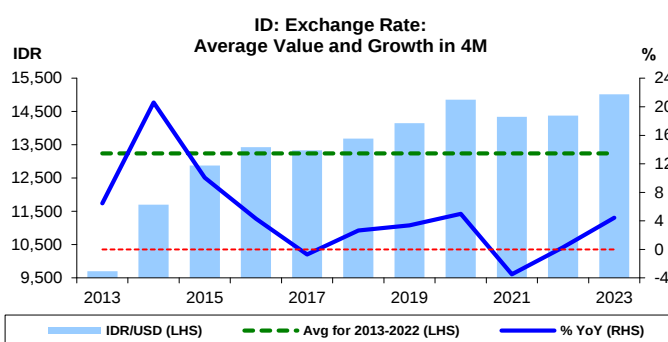
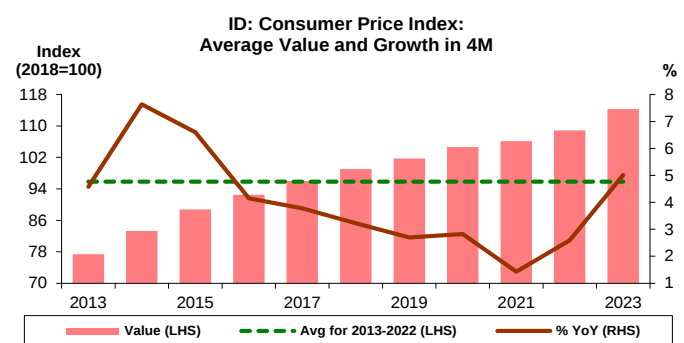
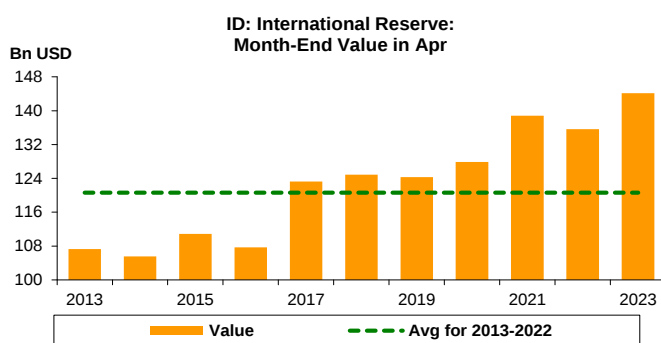
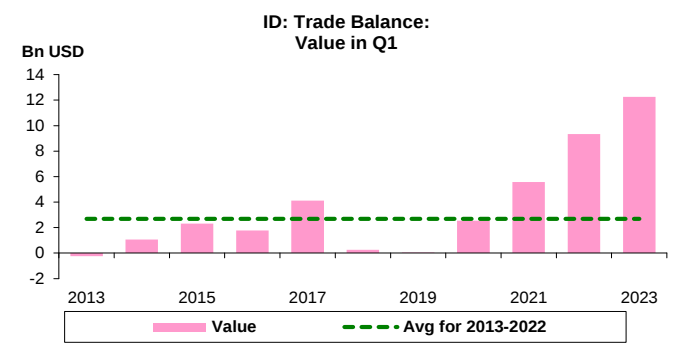
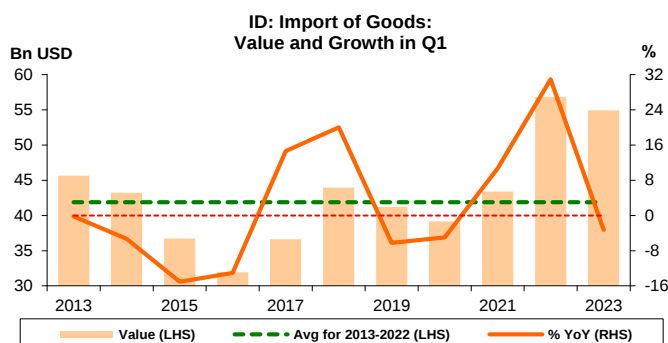
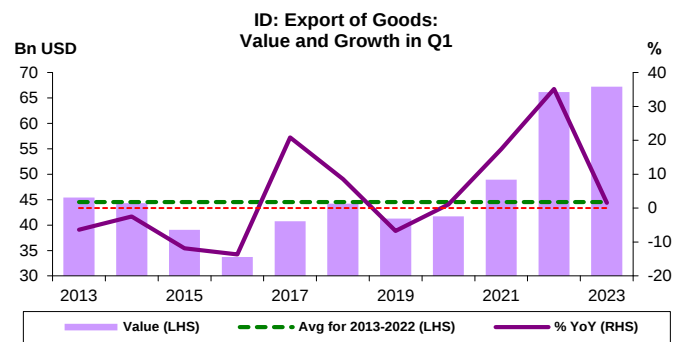
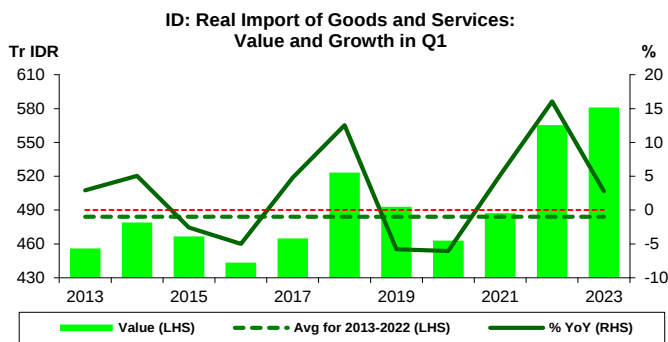
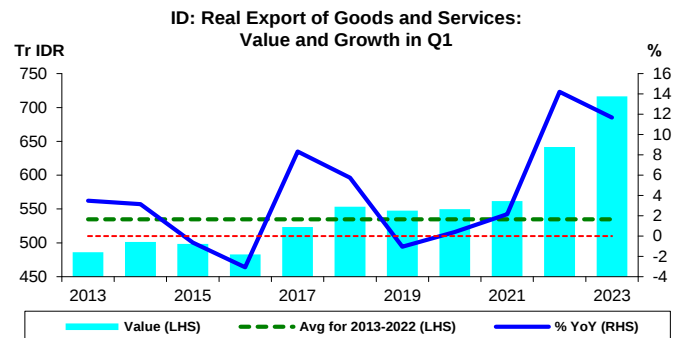
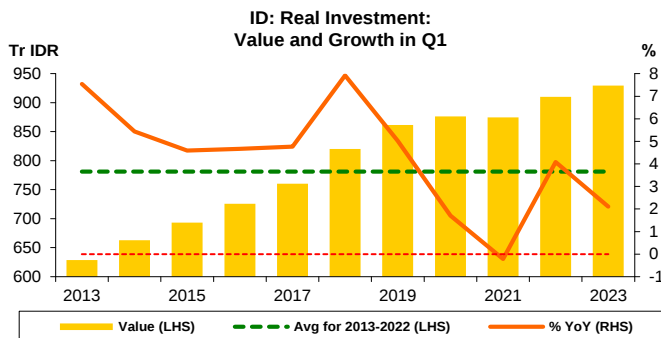
**ID: International Reserve:
Quarter-End Value**



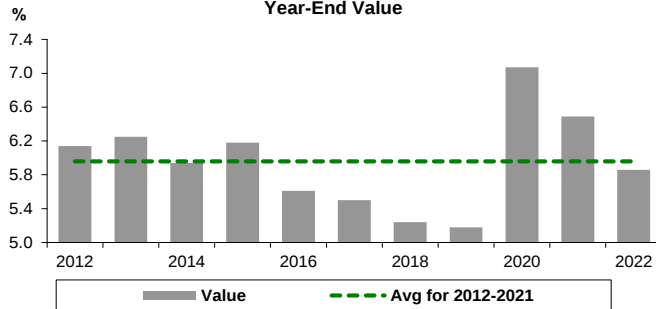
**ID: Consumer Price Index:
Quarterly Average Value and Growth**



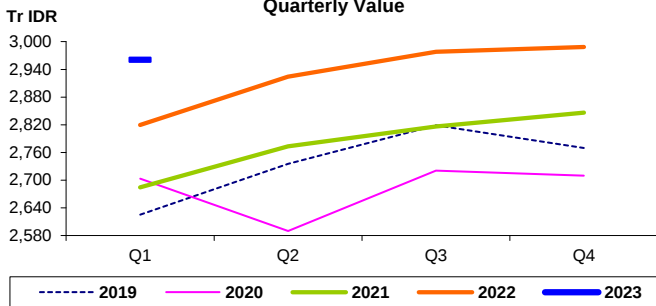




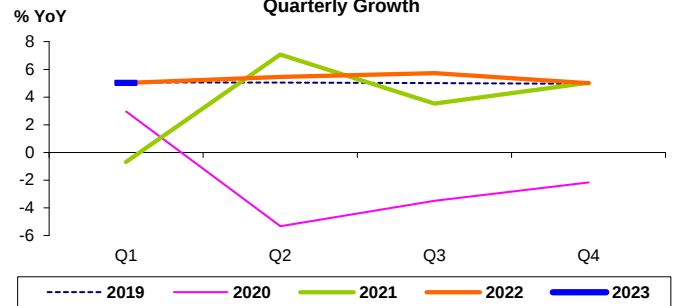
**ID: Unemployment Rate:
Year-End Value**



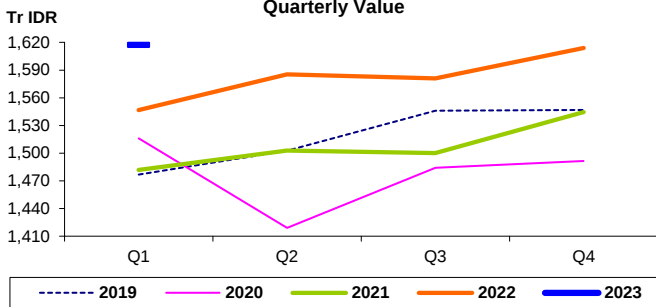
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Quarterly Value**



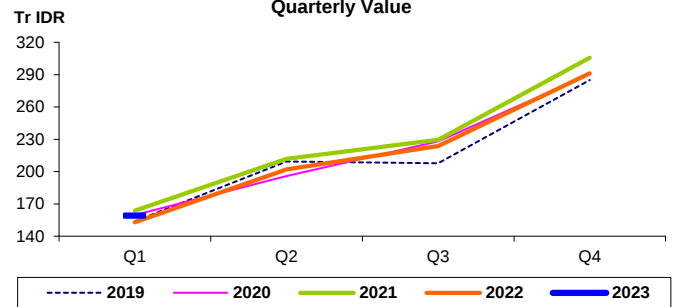
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Quarterly Growth**



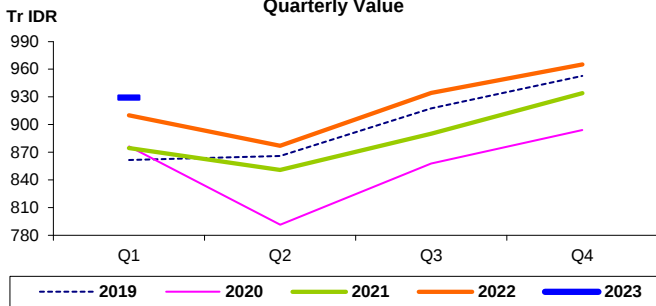
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Quarterly Value**



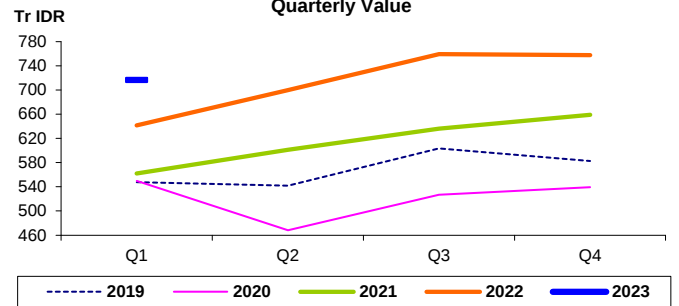
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Quarterly Value**



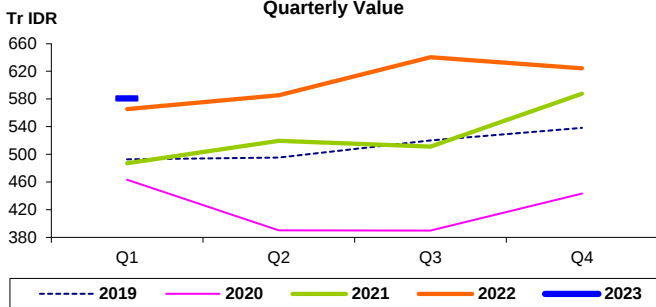
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Quarterly Value**



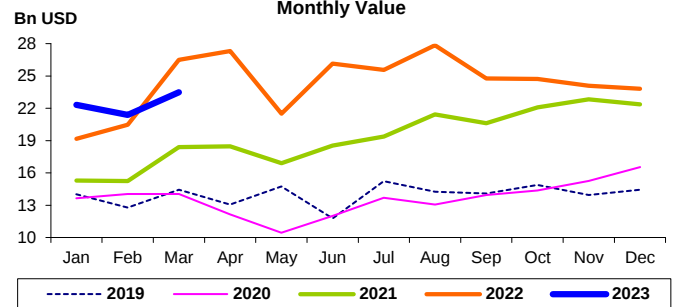
**ID: Real Export of Goods and Services:
Quarterly Value**



**ID: Real Import of Goods and Services:
Quarterly Value**

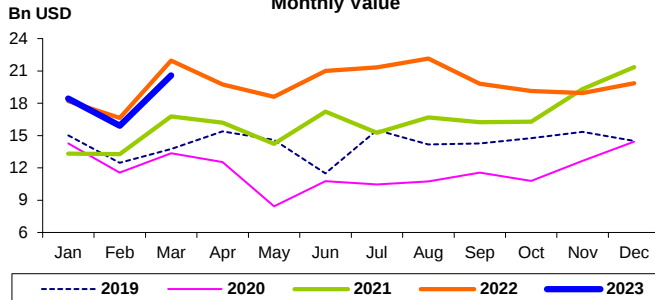


**ID: Export of Goods:
Monthly Value**

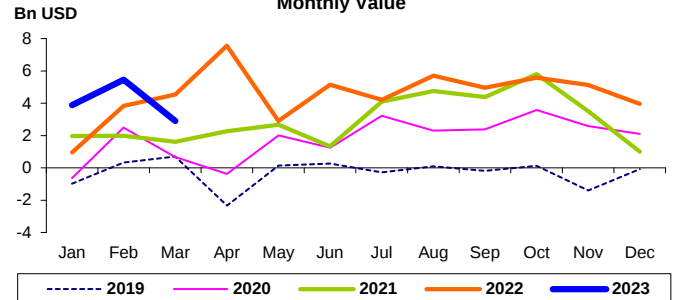




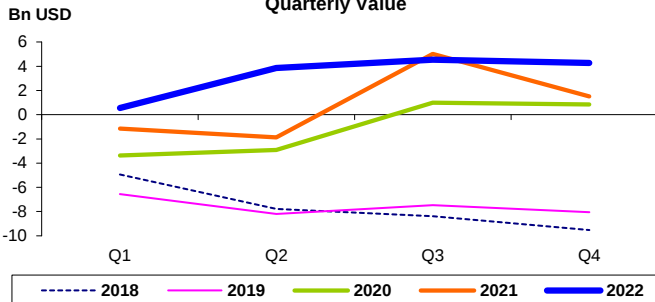
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Monthly Value**



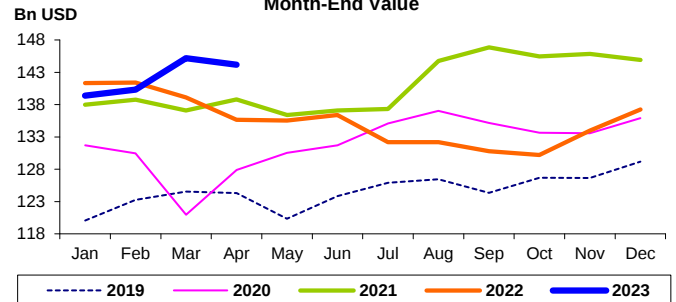
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Monthly Value**



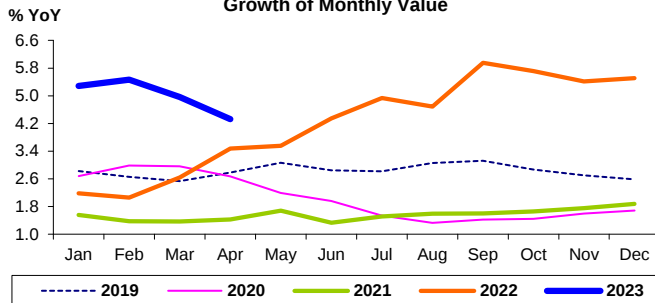
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Quarterly Value**



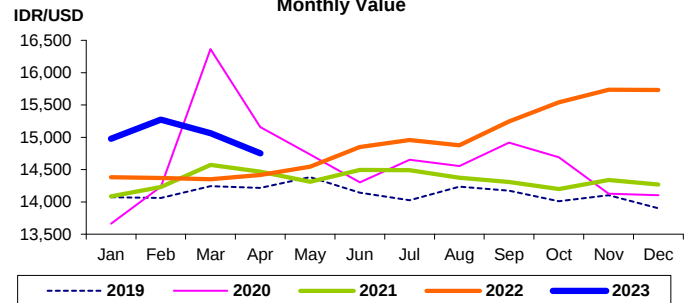
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Month-End Value**



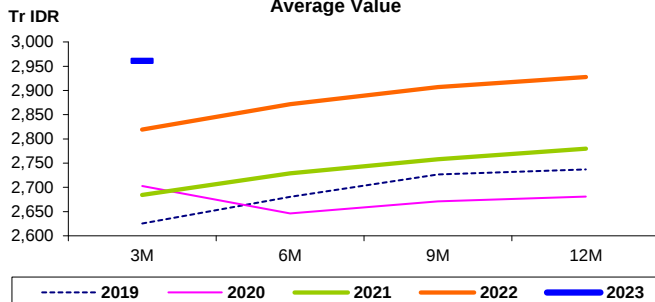
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Growth of Monthly Value**



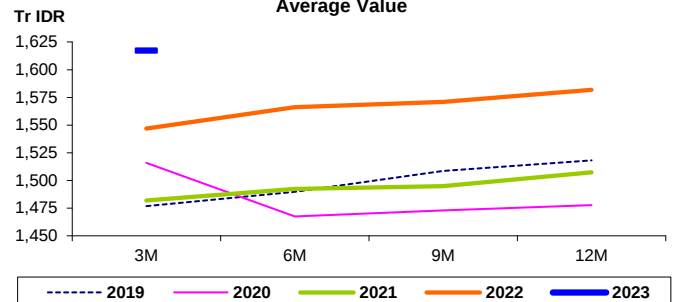
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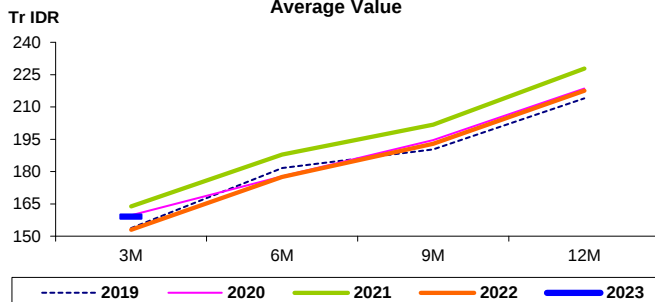
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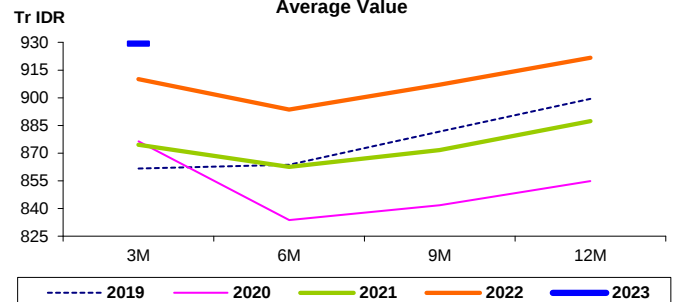
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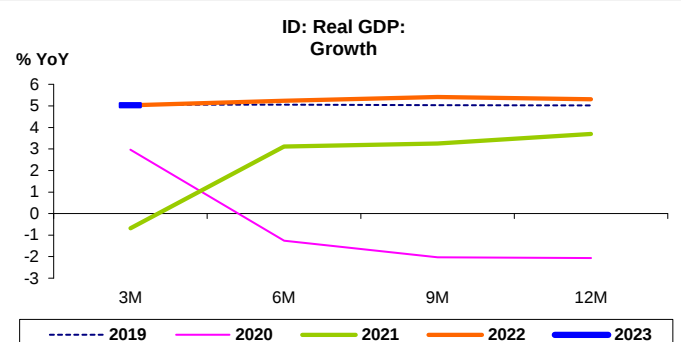
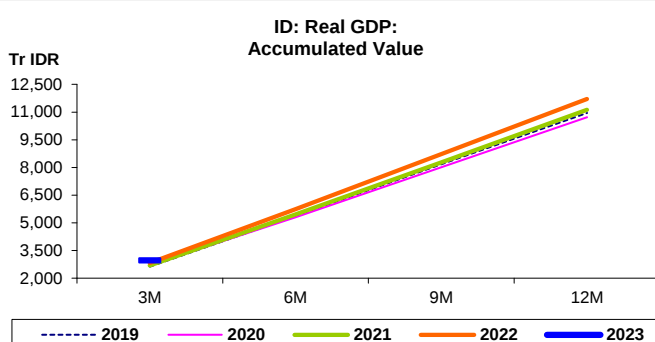
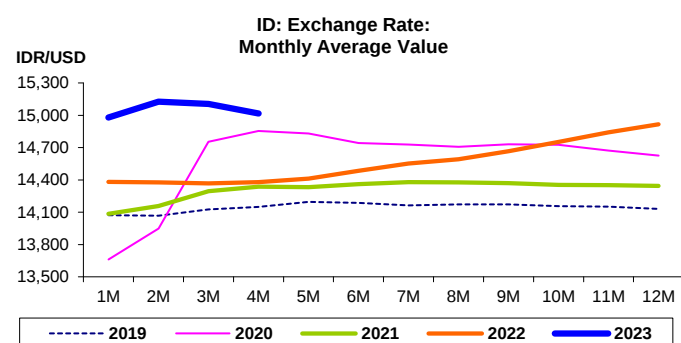
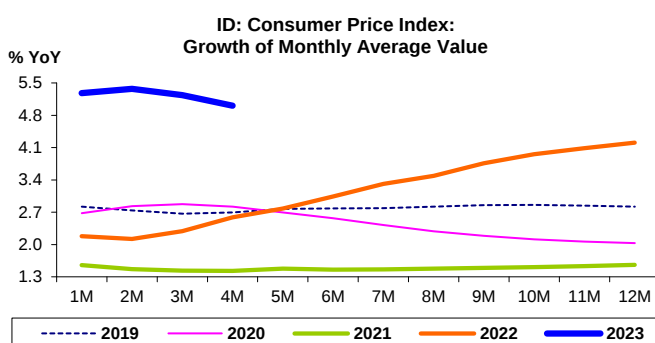
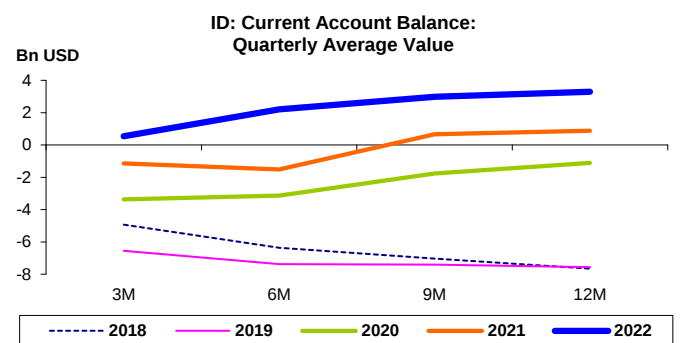
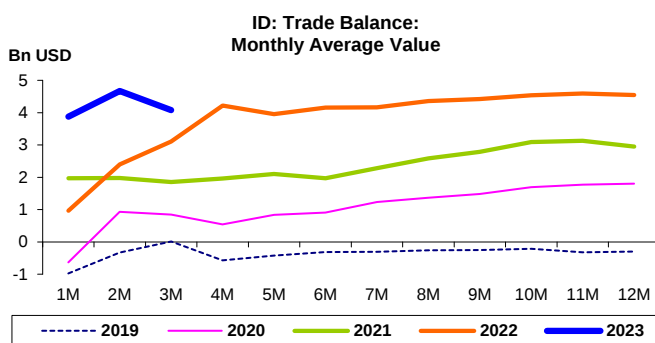
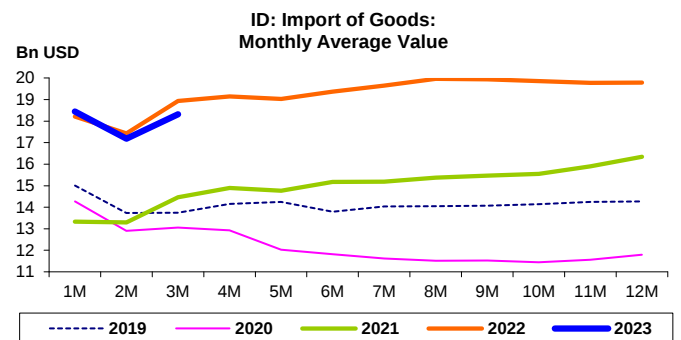
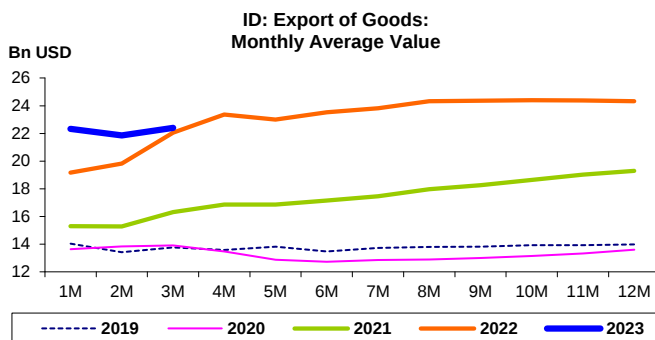
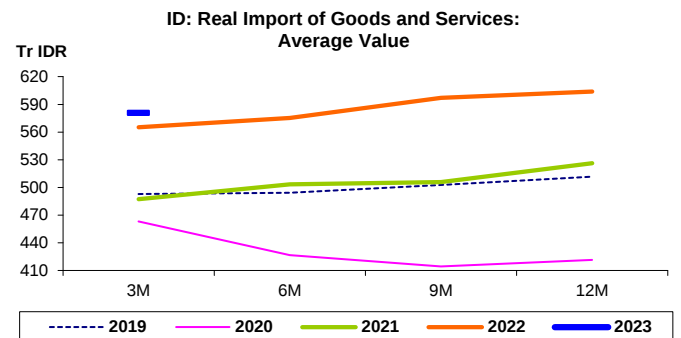
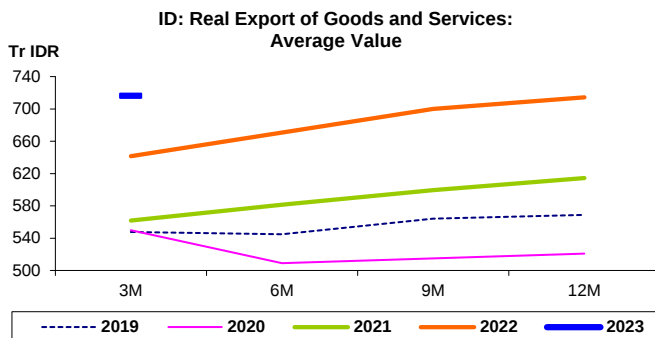


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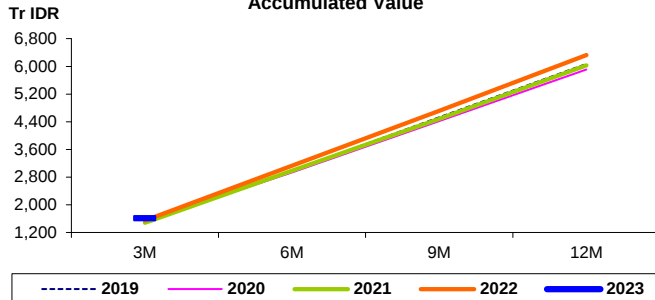
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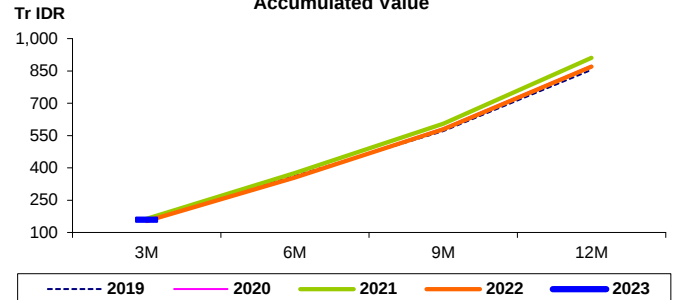




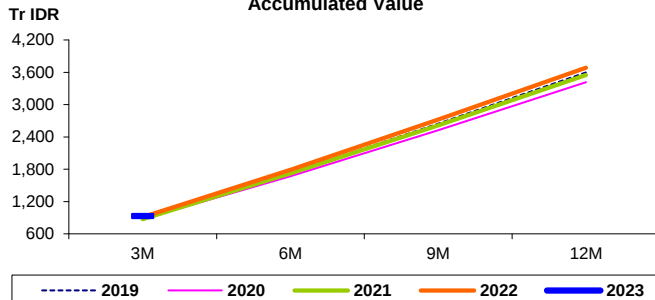
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Accumulated Value**



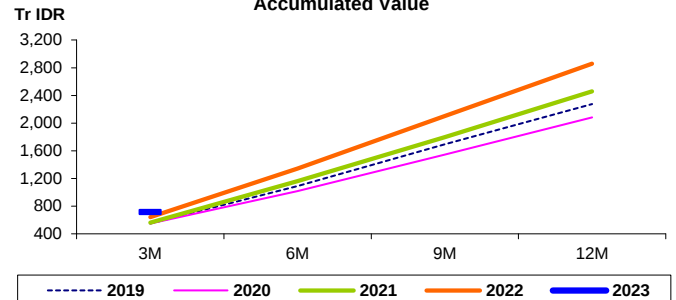
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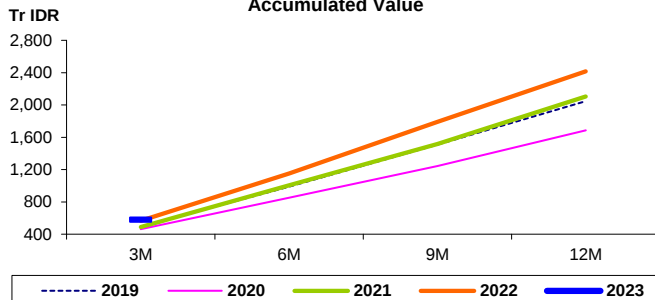
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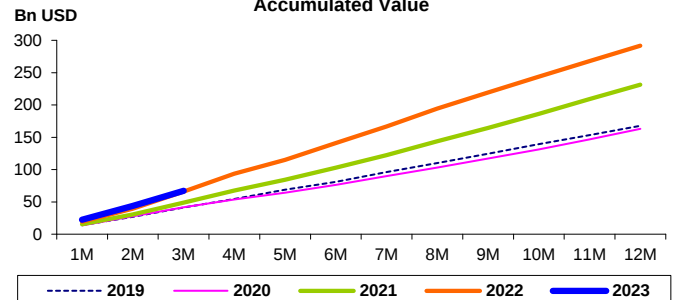
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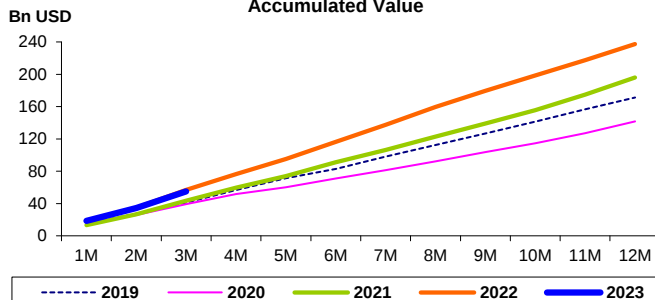
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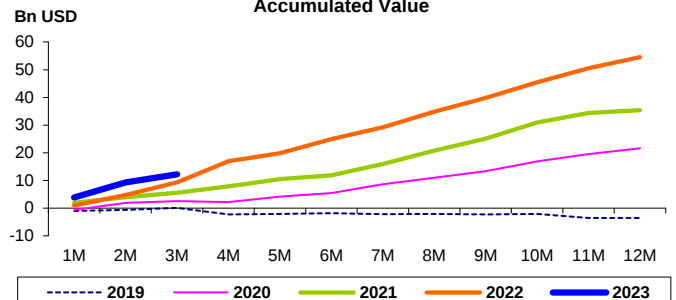
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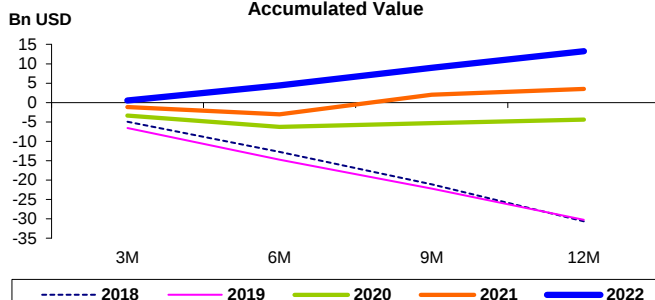
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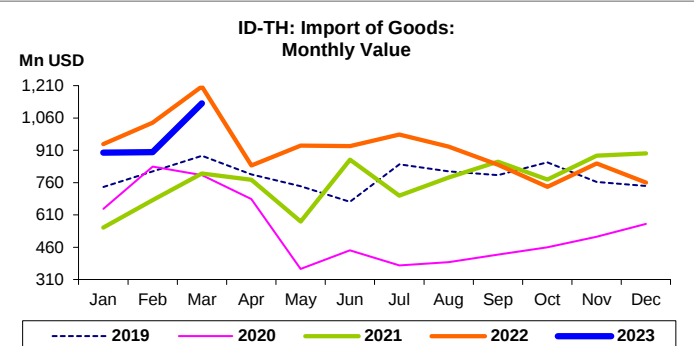
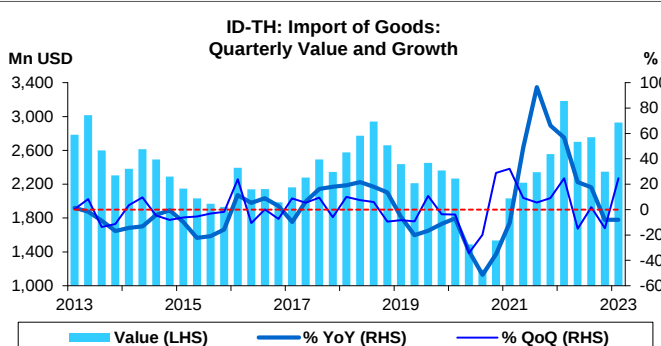
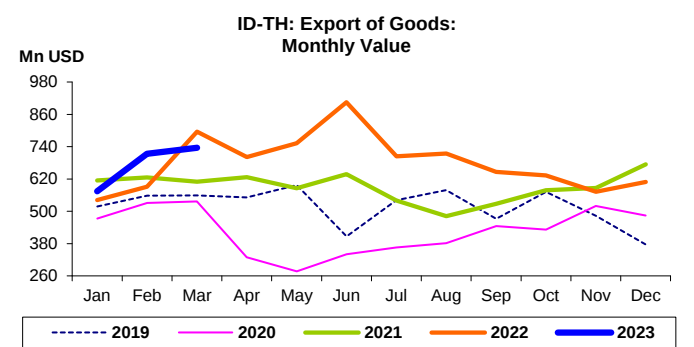
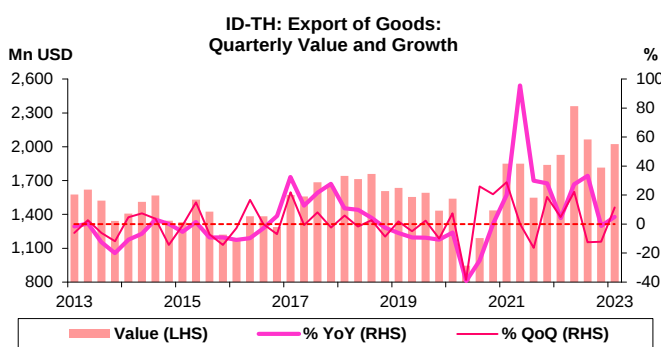
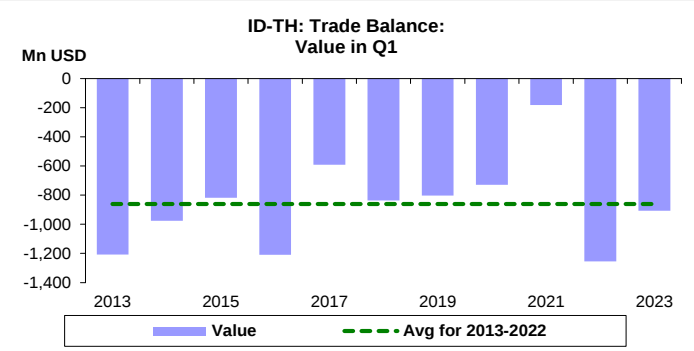
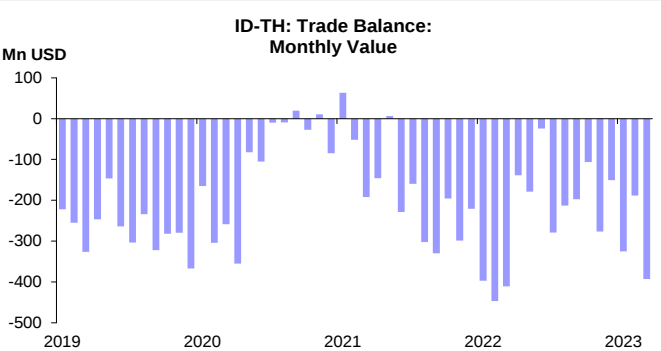
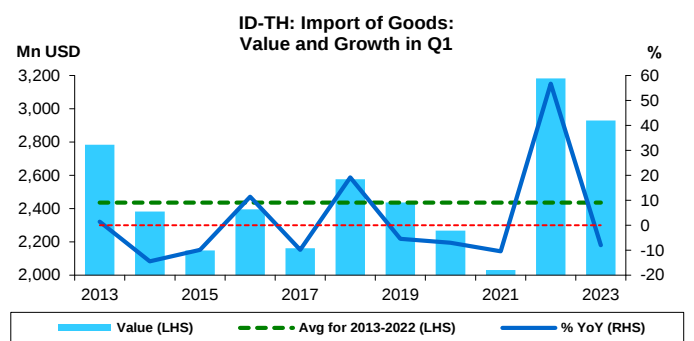
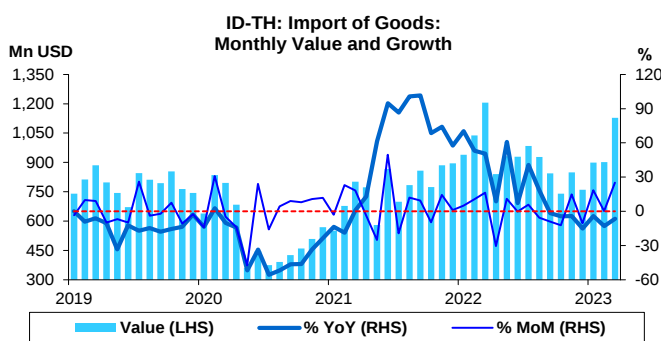
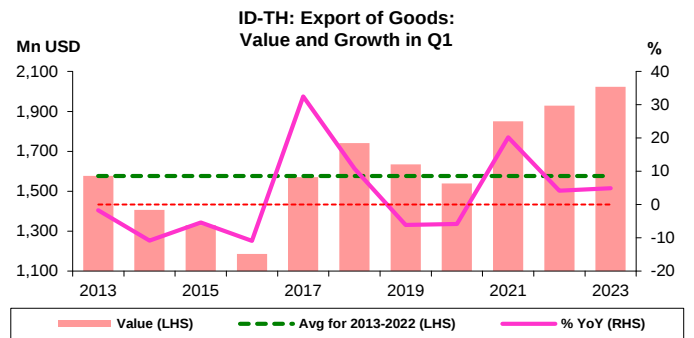
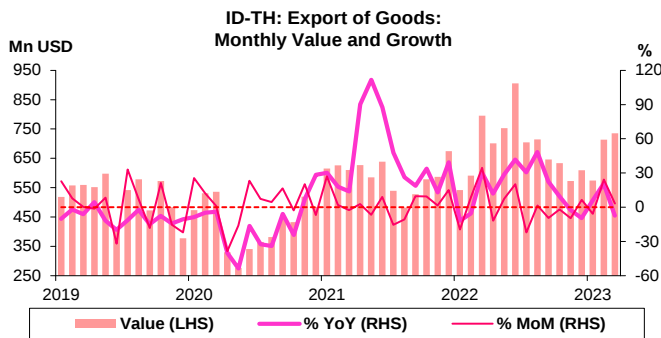


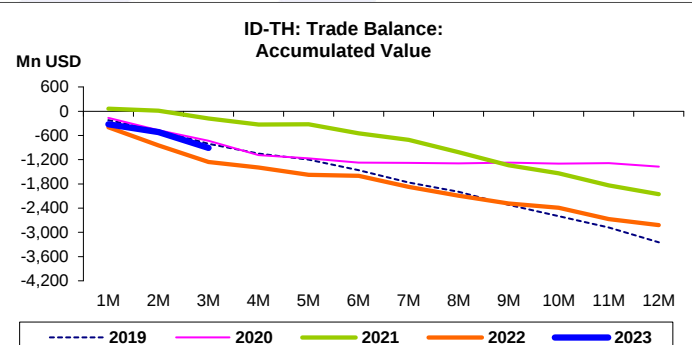
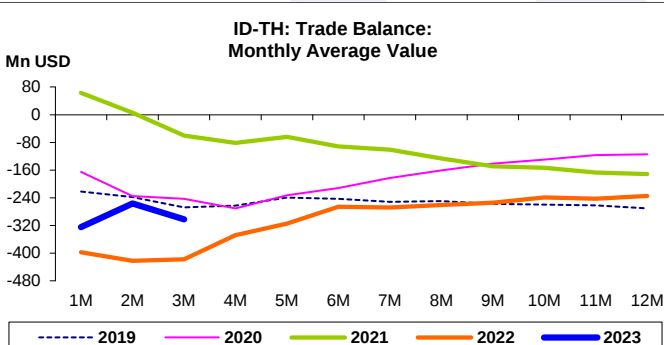
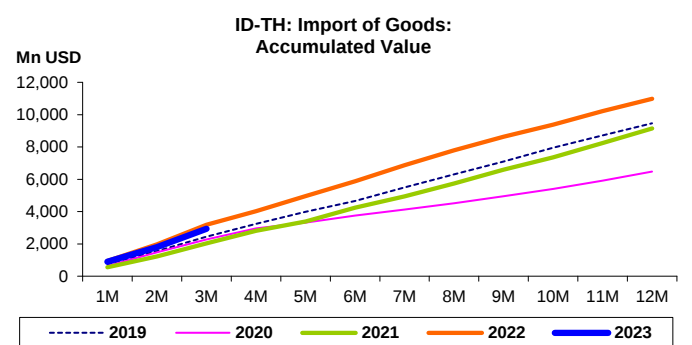
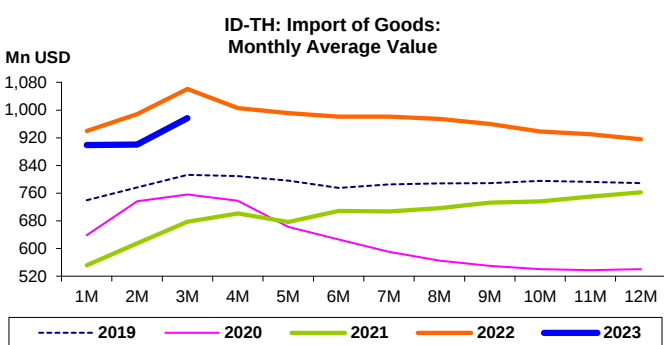
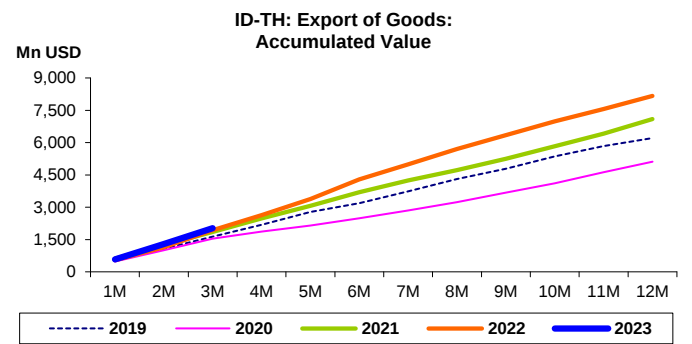
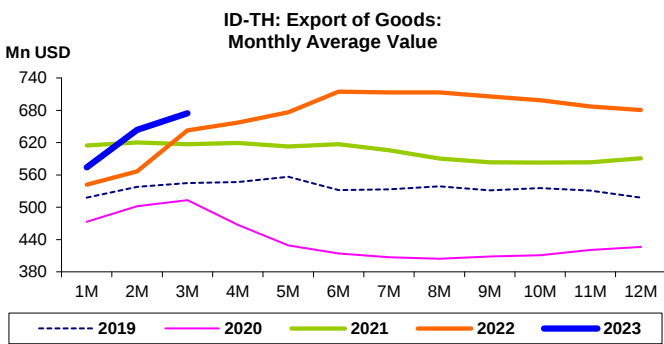
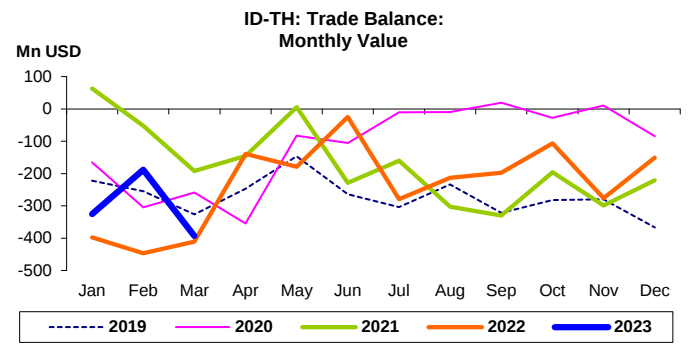
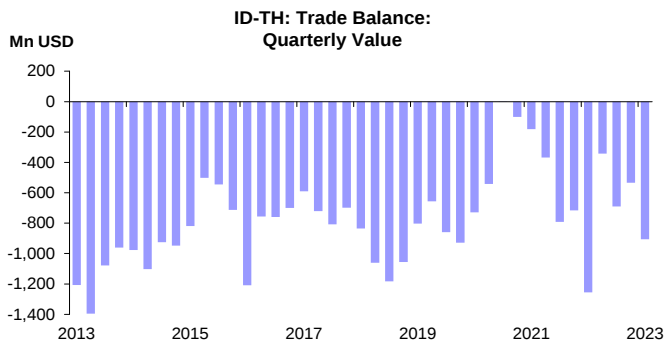
**ID: Trade Balance:
Accumulated Value**



**ID: Current Account Balance:
Accumulated Value**







เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021			2022				2023				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar	Apr
Real Sector															
Nominal GDP (Bn USD)	1,186.3	1,318.7	1,391.8	289.9	300.7	315.4	314.3	336.5	339.3	328.6	332.8	-	-	-	-
Real GDP (% YoY)	3.7	5.3	5.0	7.1	3.5	5.0	5.0	5.5	5.7	5.0	5.0	-	-	-	-
- Private Consumption (% YoY)	2.0	4.9	-	5.9	1.1	3.5	4.4	5.5	5.4	4.5	4.6	-	-	-	-
- Government Consumption (% YoY)	4.2	-4.5	-	8.2	0.6	5.3	-6.6	-4.6	-2.6	-4.8	4.0	-	-	-	-
- Investment (% YoY)	3.8	3.9	-	7.5	3.8	4.5	4.1	3.1	5.0	3.3	2.1	-	-	-	-
Real GDP (% QoQ)	-	-	-	3.3	1.6	1.1	-0.9	3.7	1.8	0.4	-0.9	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	1.4	-0.2	3.0	0.2	2.5	-0.3	2.1	0.2	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	29.4	8.4	33.2	-50.0	32.1	10.7	30.1	-45.4	-	-	-	-
- Investment (% QoQ)	-	-	-	-2.7	4.6	5.0	-2.6	-3.6	6.5	3.3	-3.7	-	-	-	-
GDP Per Capita (USD)	4,350.7	4,783.3	5,016.6	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	273.8	274.9	277.4	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	6.5	5.9	5.3	-	-	-	-	-	-	-	-	-	-	-	-
External Sector															
Export of Goods (Bn USD)	231.6	292.0	-	53.9	61.4	67.3	66.1	75.0	78.2	72.7	67.2	22.3	21.4	23.5	-
- % YoY	41.9	26.1	-	55.8	50.9	45.8	35.1	39.0	27.3	8.0	1.6	16.4	4.4	-11.3	-
Import of Goods (Bn USD)	196.2	237.4	-	47.7	48.2	57.0	56.8	59.4	63.3	58.0	55.0	18.4	15.9	20.6	-
- % YoY	38.6	21.0	-	50.2	47.0	50.4	31.0	24.6	31.4	1.7	-3.3	1.3	-4.3	-6.3	-
Trade Balance (Bn USD)	35.4	54.5	-	6.3	13.3	10.3	9.3	15.6	14.9	14.7	12.3	3.9	5.5	2.9	-
Current Account Balance (Bn USD)	3.5	13.2	-3.8	-1.9	5.0	1.5	0.5	3.9	4.5	4.3	-	-	-	-	-
- % of GDP	0.3	1.0	-0.3	-0.6	1.7	0.5	0.2	1.1	1.3	1.3	-	-	-	-	-
International Reserve (Bn USD)	144.9	137.2	-	137.1	146.9	144.9	139.1	136.4	130.8	137.2	145.2	139.4	140.3	145.2	144.2
External Debt (Bn USD)	414.0	396.8	-	415.1	423.4	414.0	410.6	402.8	395.1	396.8	-	-	-	-	-
- % of International Reserve	285.7	289.2	-	302.8	288.2	285.7	295.1	295.3	302.1	289.2	-	-	-	-	-
Number of Tourists (Mn Persons)	1.6	5.5	-	0.4	0.4	0.5	0.4	1.0	1.9	2.2	2.2	0.7	0.7	0.8	-
- % YoY	-61.6	251.3	-	-20.4	-21.5	-0.1	4.8	163.7	411.5	384.7	508.9	503.3	567.3	470.4	-
Government Sector															
Government Revenue (% YoY)	22.6	31.1	-	16.7	34.5	36.6	32.3	64.4	36.4	0.5	29.2	48.8	28.0	14.6	-
Government Expenditure (% YoY)	-7.1	-9.8	-	-4.7	21.3	-23.6	6.6	-14.2	-4.8	-16.7	-5.4	-10.1	6.2	-9.9	-
Fiscal Balance (Bn USD)	-54.8	-29.5	-	-9.7	-11.7	-23.2	0.7	5.7	-2.1	-33.8	8.4	5.9	2.7	-0.2	-
- % of GDP	-4.6	-2.2	-	-3.3	-3.9	-7.4	0.2	1.7	-0.6	-10.3	2.5	-	-	-	-
Government Debt (Bn USD)	484.2	491.6	-	452.2	469.1	484.2	491.5	479.8	486.7	491.6	523.1	517.7	514.7	523.1	-
- % of GDP	40.8	37.3	39.1	39.7	40.4	40.8	39.1	36.9	36.9	37.3	39.3	-	-	-	-
Inflation (% YoY)															
CPI	1.6	4.2	4.4	1.5	1.6	1.8	2.3	3.8	5.2	5.5	5.2	5.3	5.5	5.0	4.3
Core CPI	1.4	2.8	-	1.3	1.3	1.4	2.1	2.6	3.0	3.3	3.1	3.3	3.1	2.9	2.8
PPI	6.3	10.0	-	6.2	7.3	8.8	9.1	11.8	10.7	8.7	6.8	-	-	-	-
Financial Sector (Period End)															
Total Loans (% YoY)	4.9	11.0	-	0.4	2.1	4.9	6.4	10.4	10.8	11.0	9.8	10.2	10.4	9.8	-
Total Deposits (% YoY)	12.2	9.4	-	12.0	8.0	12.2	10.4	8.9	7.7	9.4	7.2	8.5	9.1	7.2	-
L/D Ratio (%)	79.4	80.5	-	82.9	81.9	79.4	80.8	84.0	84.3	80.5	82.8	81.4	81.7	82.8	-
NPLs (% of Total Loan Outstanding)	31.5	26.1	-	33.9	33.7	31.5	31.5	30.2	29.5	26.1	-	27.8	27.6	-	-
Stock Market (Period End)															
IDX	6,581.5	6,850.6	-	5,985.5	6,286.9	6,581.5	7,071.4	6,911.6	7,040.8	6,850.6	6,805.3	6,839.3	6,843.2	6,805.3	6,915.7
Trade Volume (Mn USD/Day)	917.5	968.8	-	705.0	875.0	1,003.2	974.6	1,076.4	958.8	865.3	652.6	673.1	618.4	666.4	493.8
Market Capitalization (Mn USD)	572.1	608.0	-	491.8	536.5	572.1	617.4	610.8	614.0	608.0	619.6	615.9	627.6	619.6	657.9
Bond Market (Period End, % pa)															
1Y Govt Securities Yield	3.39	5.52	-	3.69	3.49	3.39	3.48	4.26	5.74	5.52	5.85	5.62	6.00	5.85	5.94
10Y Govt Securities Yield	6.55	7.01	-	6.65	6.43	6.55	6.92	7.36	7.41	7.01	6.80	6.76	6.87	6.80	6.72
Interest Rate (Period End, % pa)															
Policy Rate (7D Reverse Repo Rate)	3.50	5.50	-	3.50	3.50	3.50	3.50	3.50	4.25	5.50	5.75	5.75	5.75	5.75	5.75
Deposit Facility Rate	2.75	4.75	-	2.75	2.75	2.75	2.75	2.75	3.50	4.75	5.00	5.00	5.00	5.00	5.00
Lending Facility (Repo) Rate	4.25	6.25	-	4.25	4.25	4.25	4.25	4.25	5.00	6.25	6.50	6.50	6.50	6.50	6.50
Exchange Rate (Period Average)															
IDR/USD	14,345	14,917	-	14,425	14,391	14,269	14,367	14,603	15,027	15,670	15,105	14,979	15,274	15,062	14,751
IDR/EUR	16,942	15,677	-	17,412	16,955	16,253	16,058	15,511	14,969	16,169	16,251	16,288	16,120	16,345	16,298

Source: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF
 Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in IDR term.
 2. Total loans and total deposits include Commercial and Rural Banks
 3. % of GDP is calculated from Nominal GDP.