

เศรษฐกิจอินเดีย Q3/2566

- GDP อินเดีย Q3/66 ขยายตัว 7.6% YoY และ 3.4% QoQ หากพิจารณา 9M/66 ขยายตัว 7.1% YoY
- Q3/66 การส่งออกสินค้า มูลค่า 107.4 Bn USD หดตัว 3.1% YoY แต่ขยายตัว 3.3% QoQ การนำเข้าสินค้า มูลค่า 166.9 Bn USD หดตัว 11.7% YoY แต่ขยายตัว 4.3% QoQ ส่งผลให้ดุลการค้า ขาดดุล 59.6 Bn USD ขาดดุลลดลงมาจากช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา 10M/66 การส่งออกสินค้า มูลค่า 359.7 Bn USD หดตัว 5.4% YoY การนำเข้าสินค้า มูลค่า 559.3 Bn USD หดตัว 7.1% YoY ส่งผลให้ดุลการค้า ขาดดุล 199.6 Bn USD ขาดดุลลดลงมาจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/66 ขยายตัว 6.4% YoY และ 3.4% QoQ หากพิจารณา 10M/66 ขยายตัว 5.7% YoY

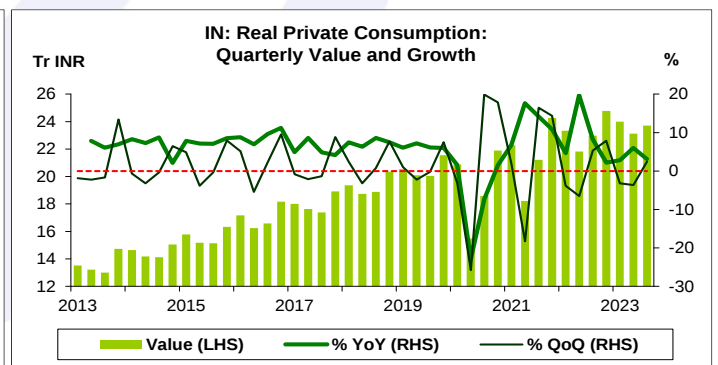
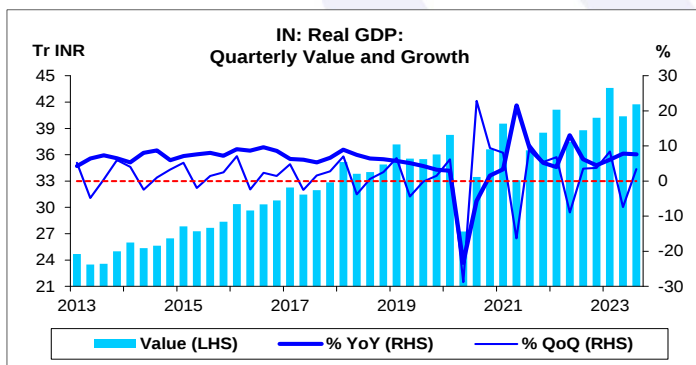
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Sep-23
Private Consumption (INR)	-	5	5	5	5	-	Sep-23
Government Consumption (INR)	-	4	5	5	4	-	Sep-23
Investment (INR)	-	5	5	5	5	-	Sep-23
Export of Goods Value (USD)	4	5	5	5	5	5	Oct-23
Import of Goods Value (USD)	5	5	5	5	5	5	Oct-23
Trade Balance (USD)	1	2	1	1	2	1	Oct-23
Current Account Balance (USD)	-	3	2	3	3	-	Jun-23
International Reserve (USD)	5	5	5	5	5	5	Oct-23
CPI	5	5	5	5	5	5	Oct-23
INR/USD	5	5	5	5	5	5	Nov-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

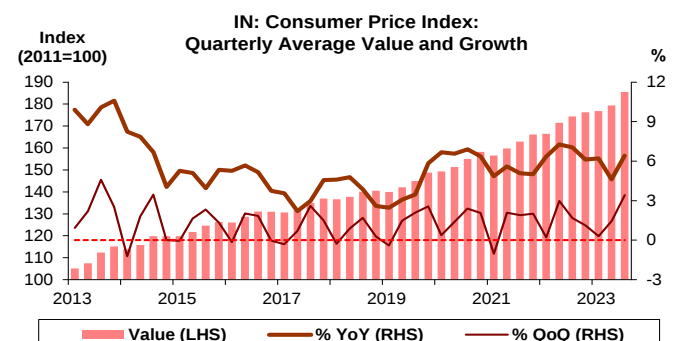
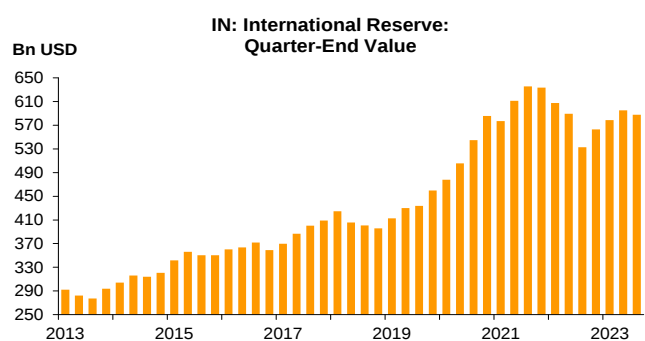
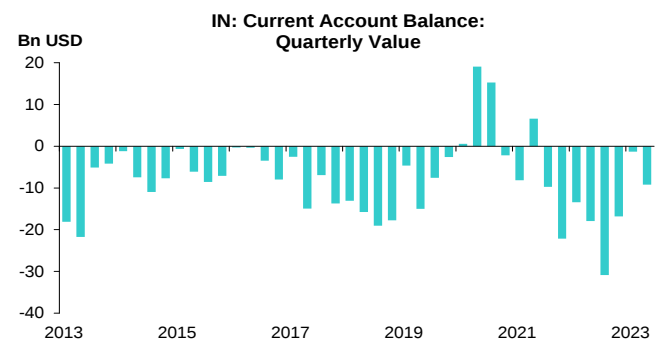
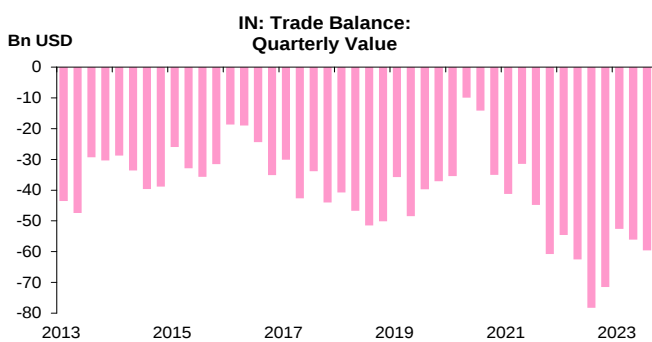
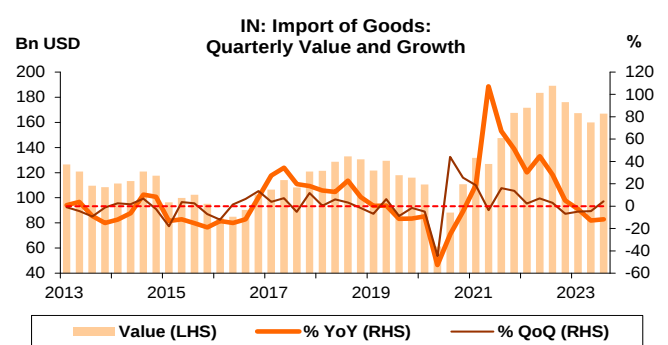
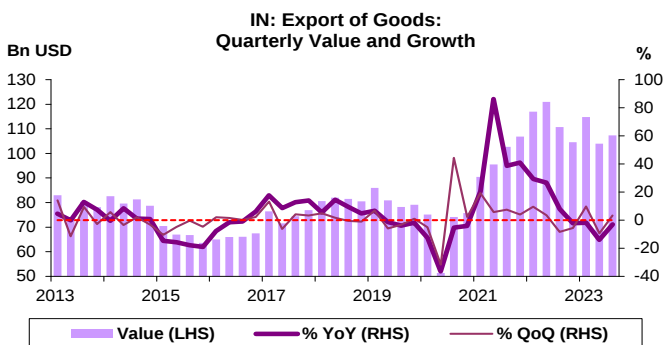
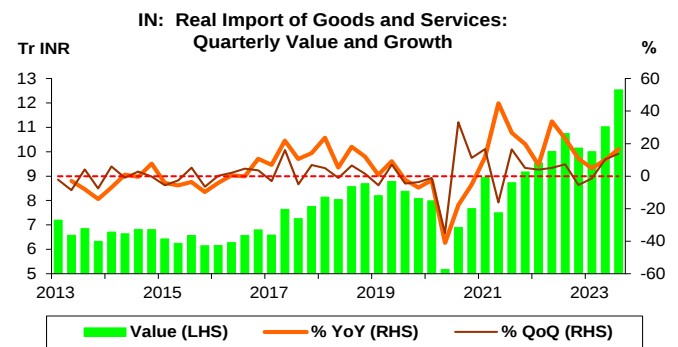
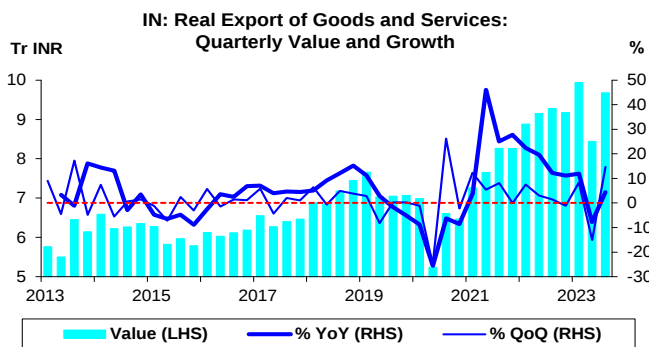
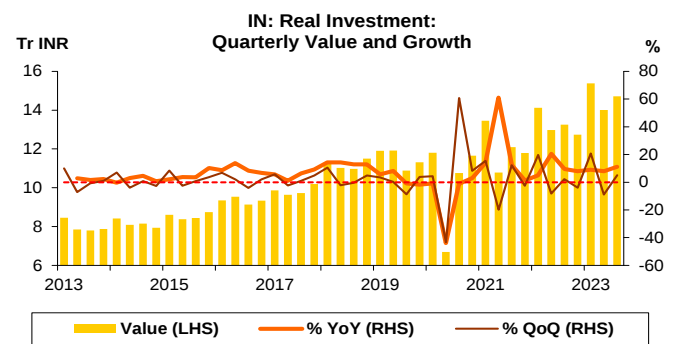
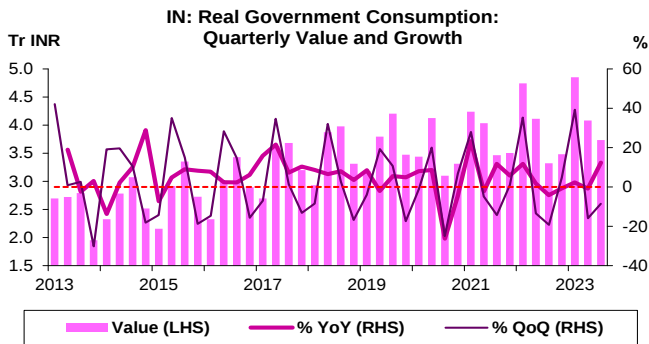
%	Average YoY Growth	CAGR
GDP (INR)	5.7	5.6
Private Consumption (INR)	6.3	6.2
Government Consumption (INR)	4.8	4.7
Investment (INR)	5.7	5.5
Export of Goods Value (USD)	5.5	4.3
Import of Goods Value (USD)	6.1	3.9
CPI	5.9	5.8
INR/USD	4.0	4.0

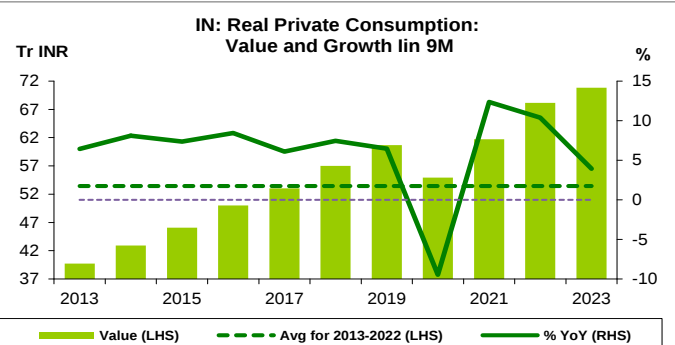
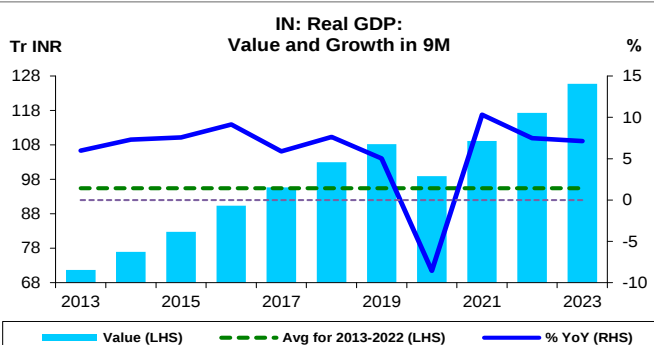
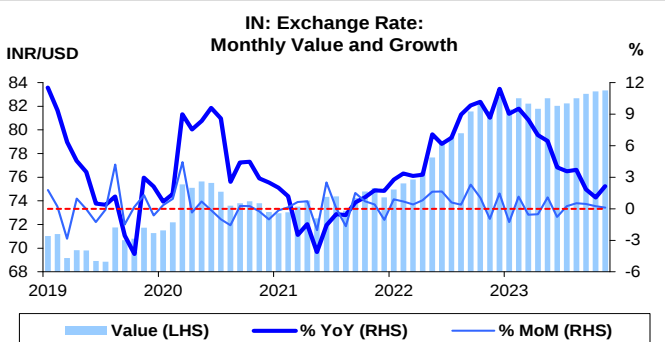
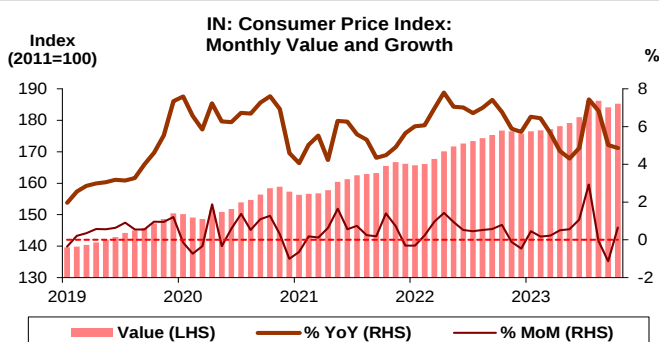
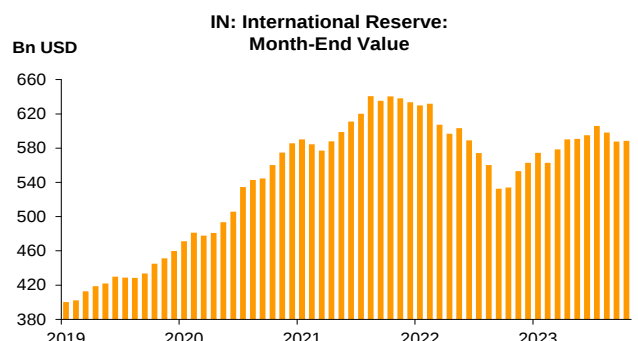
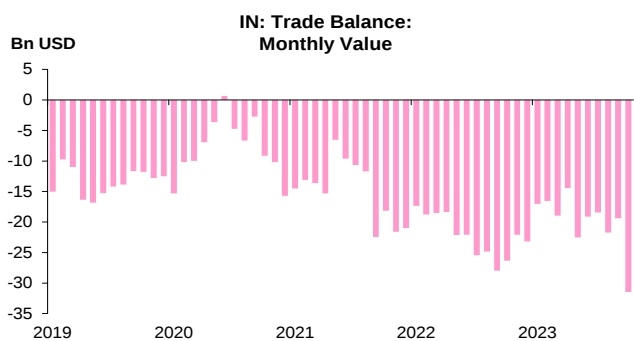
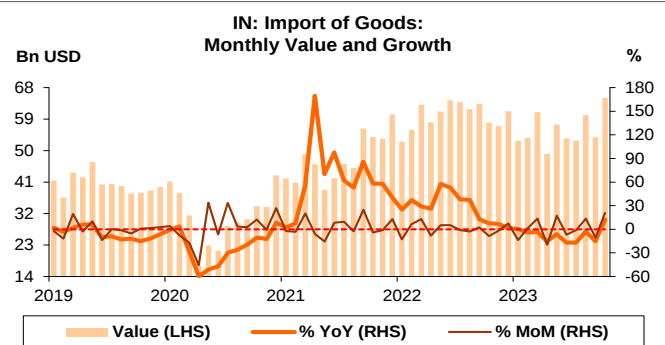
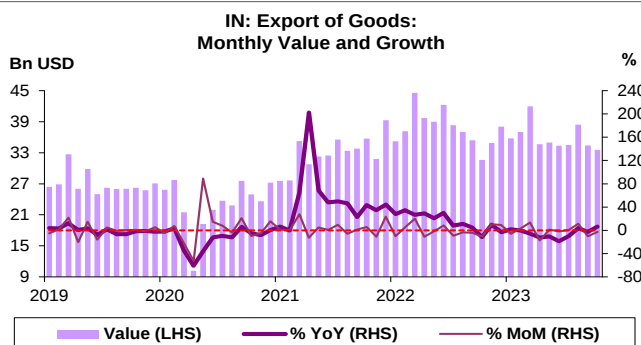
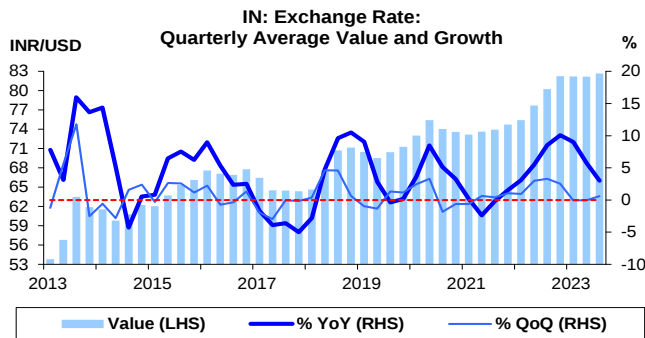


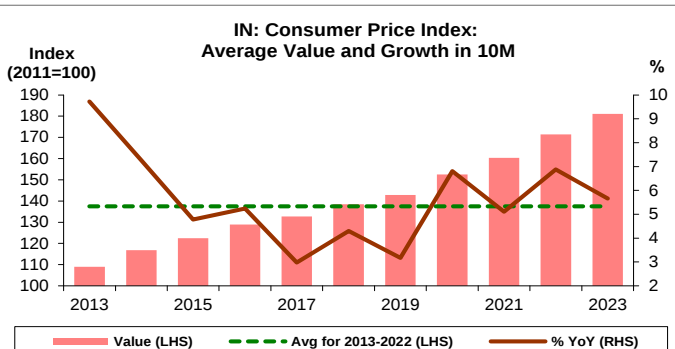
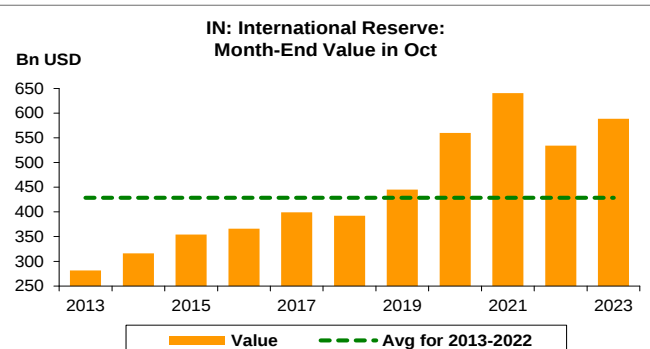
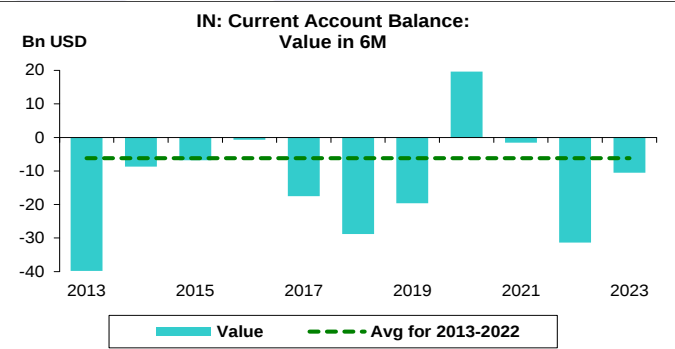
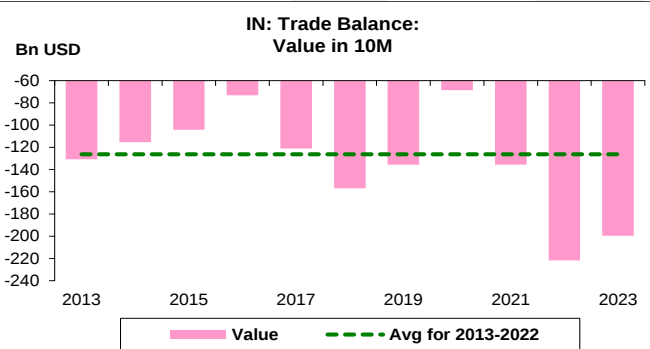
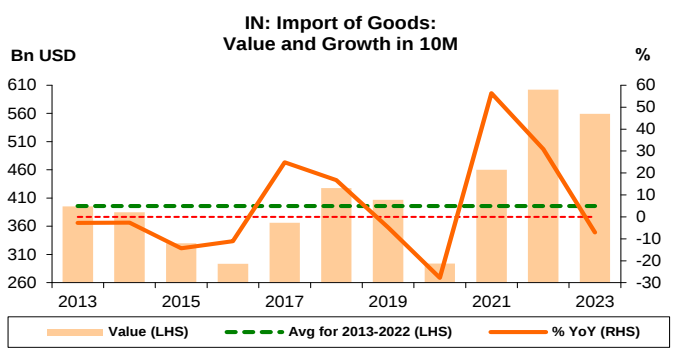
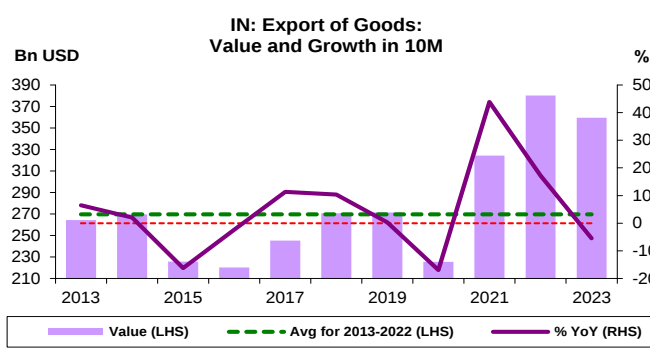
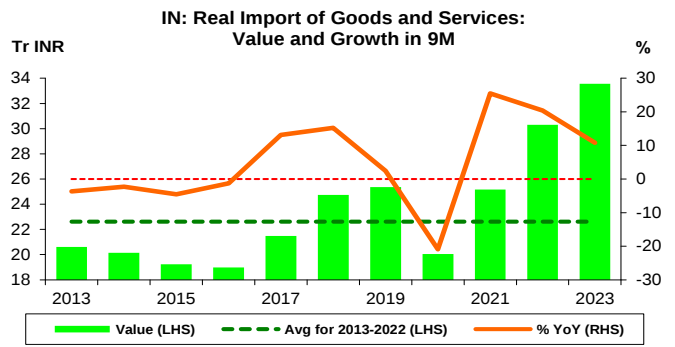
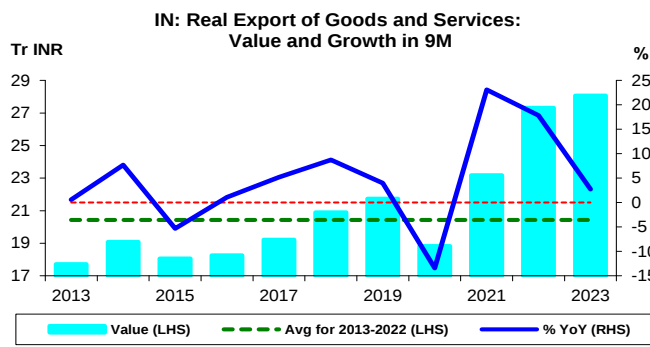
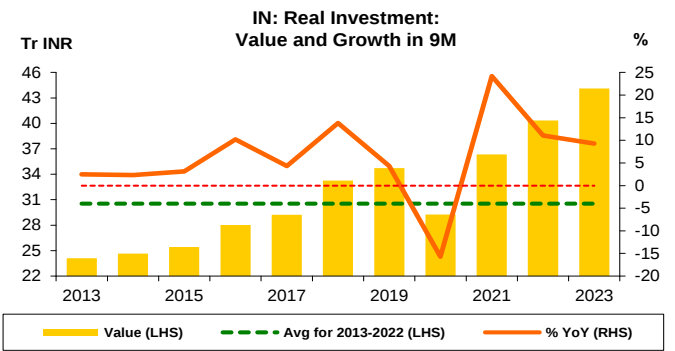
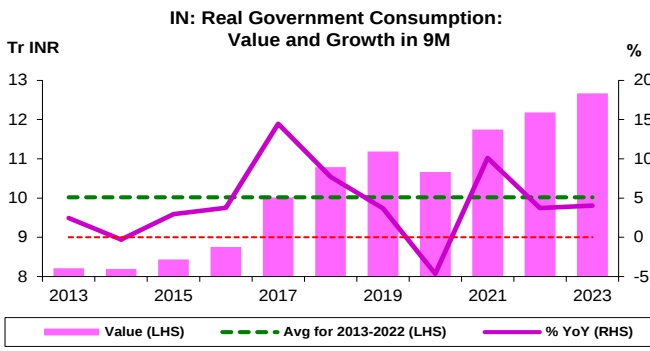
ที่มา: CEIC และ IMF

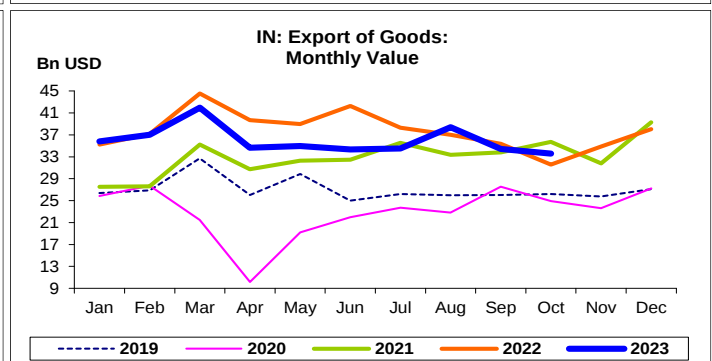
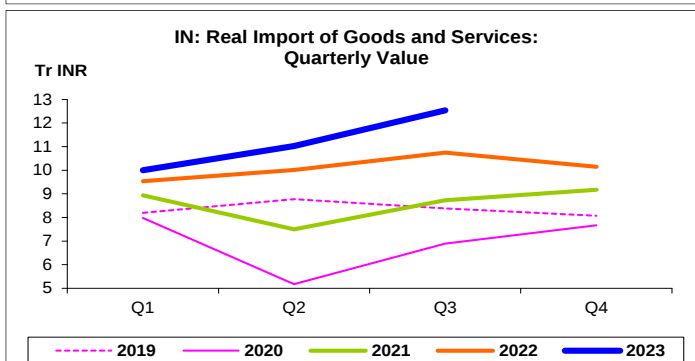
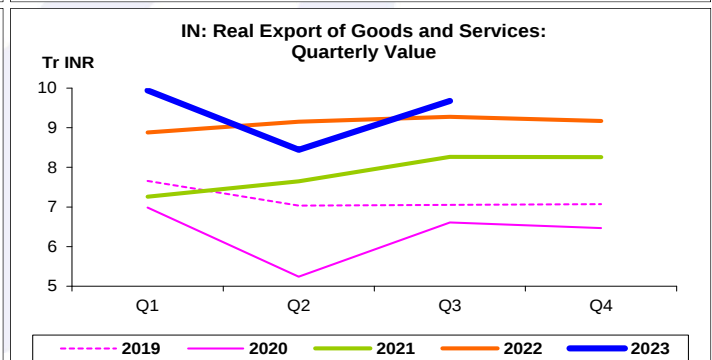
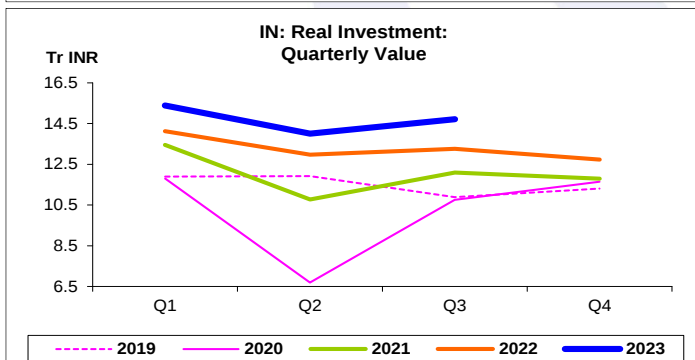
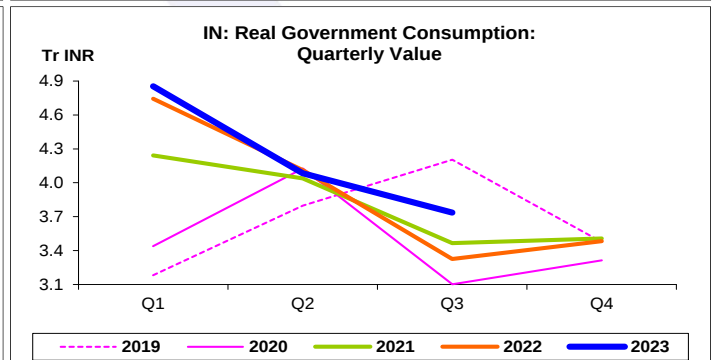
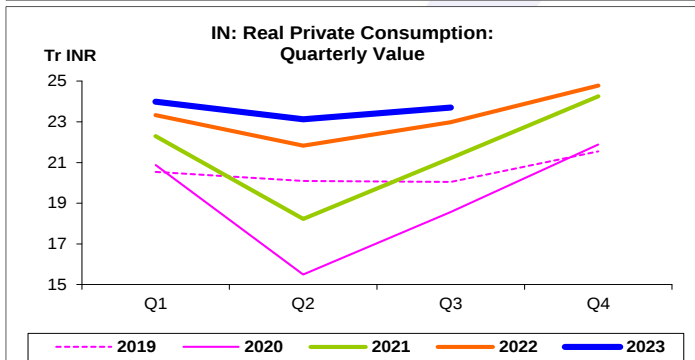
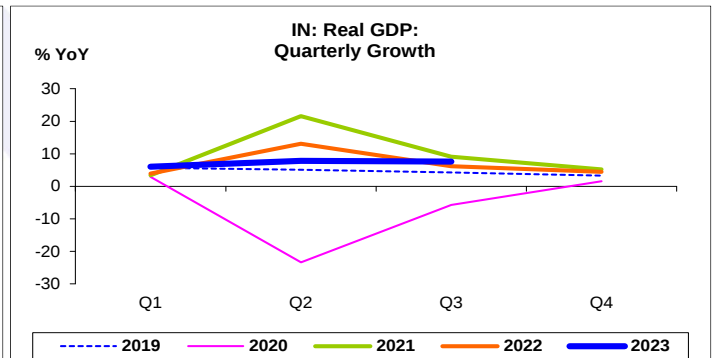
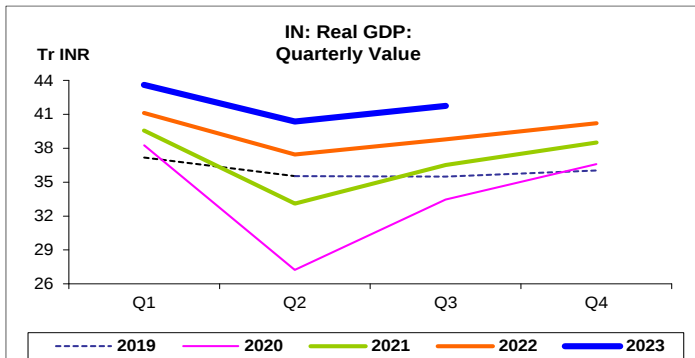
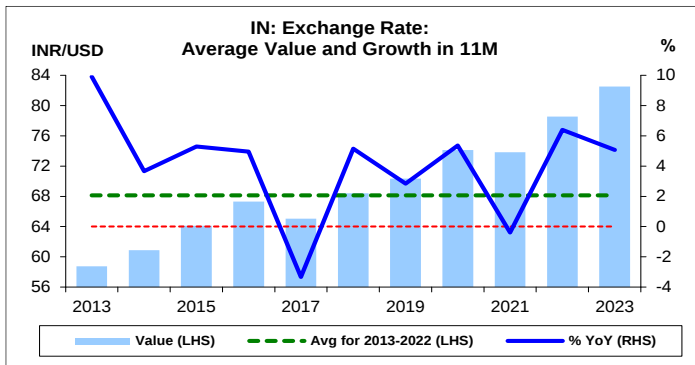
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

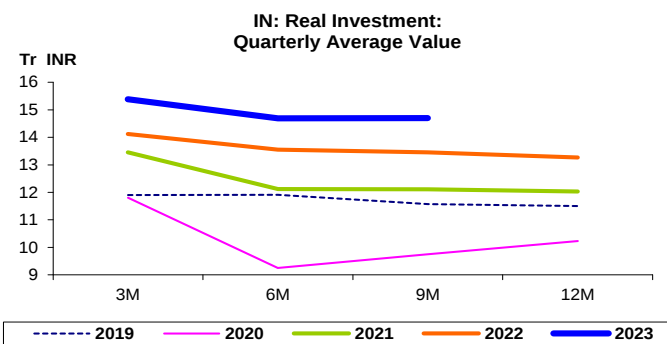
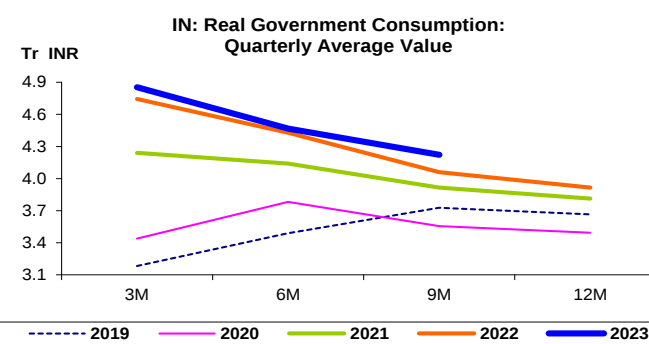
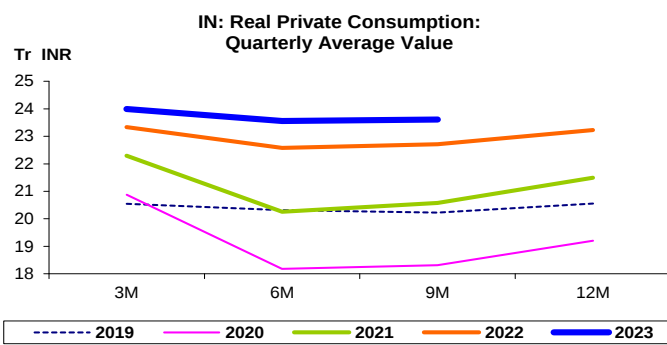
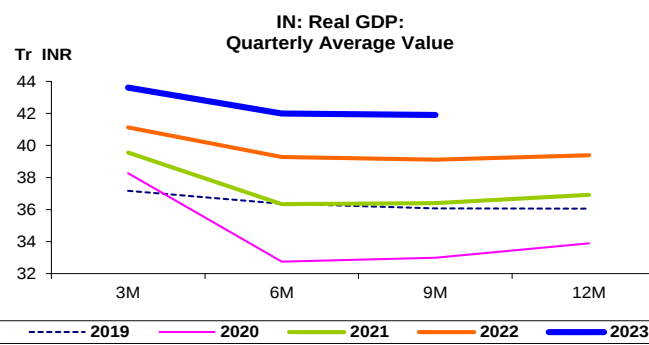
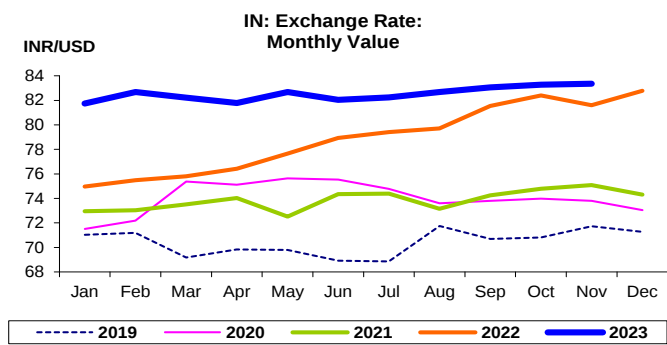
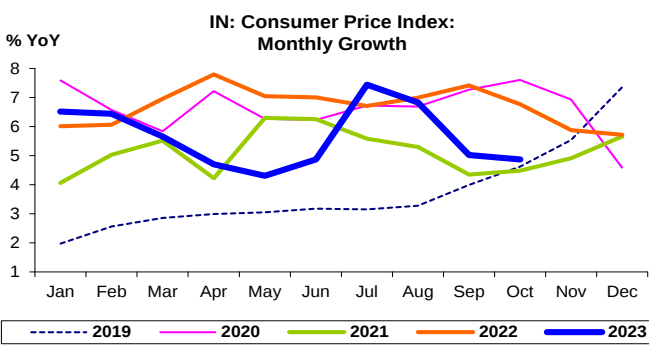
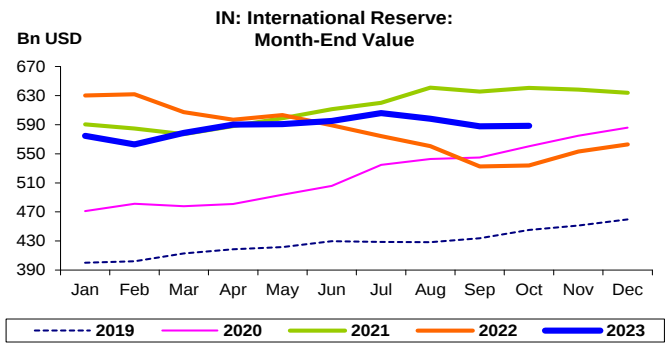
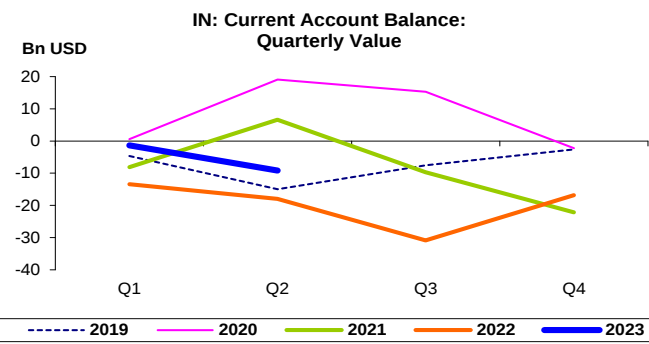
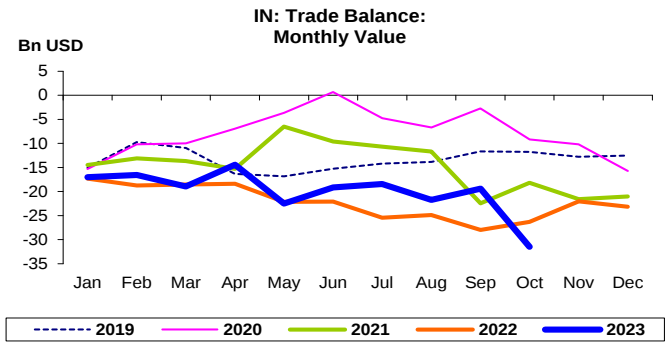
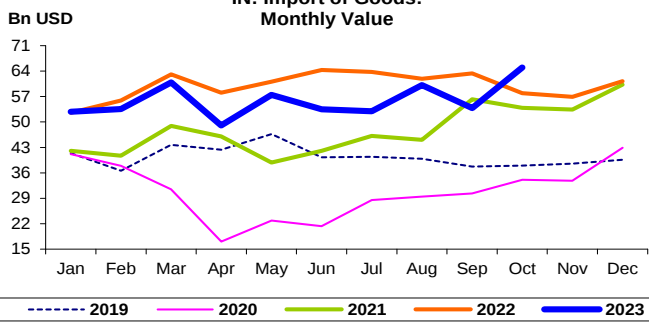
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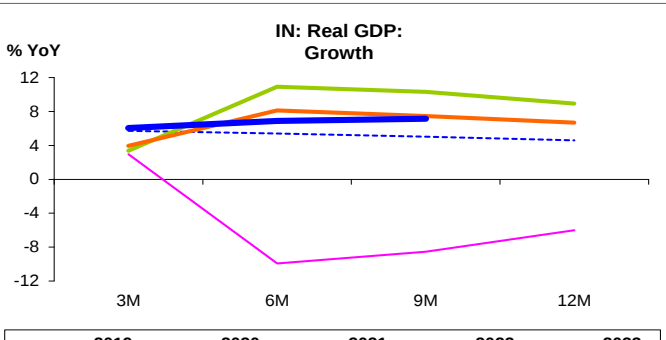
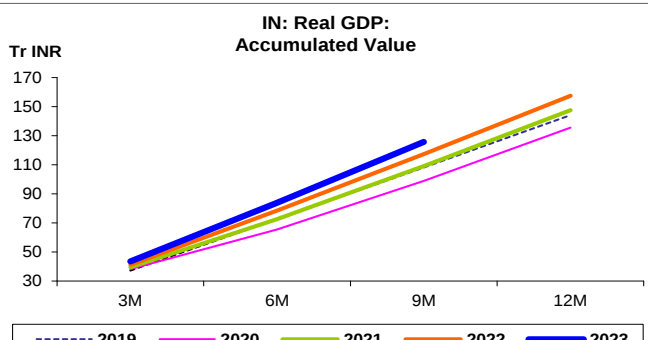
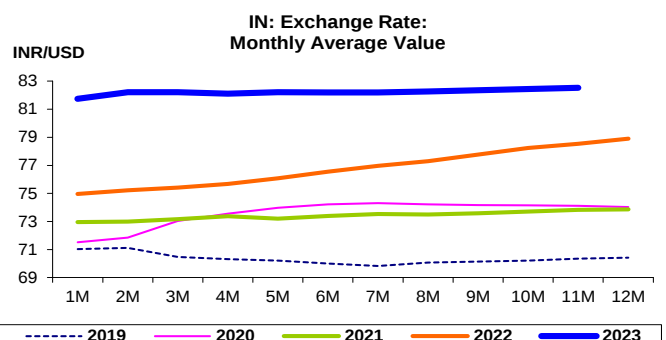
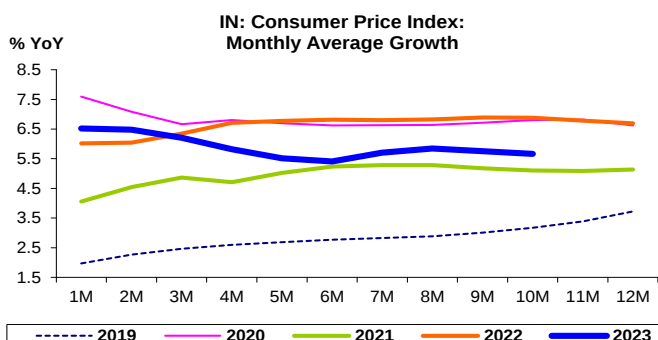
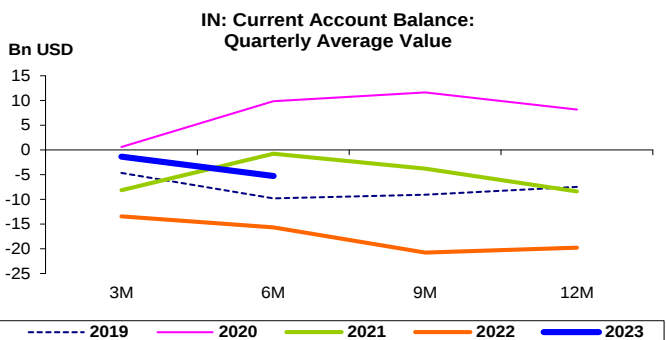
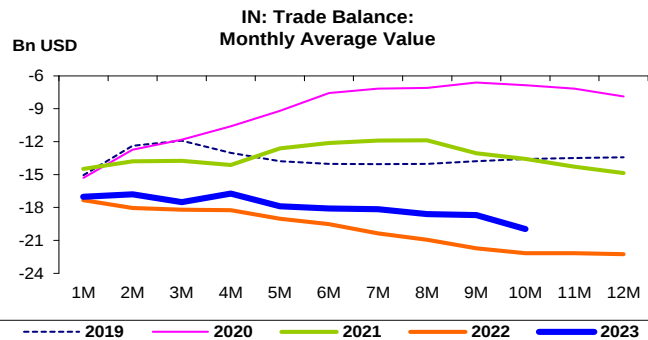
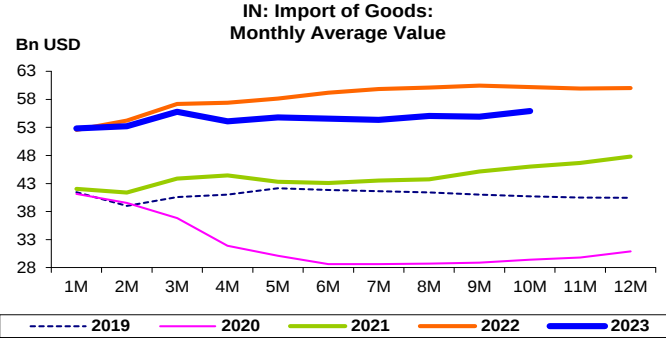
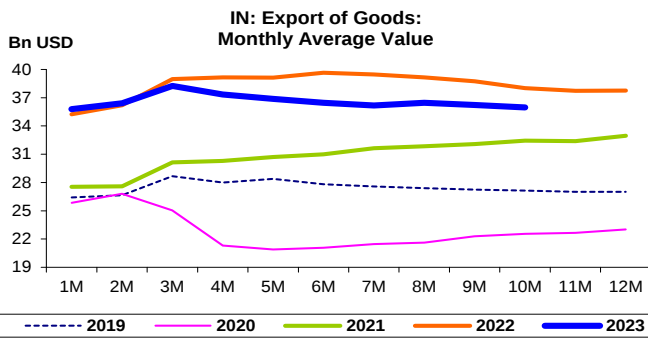
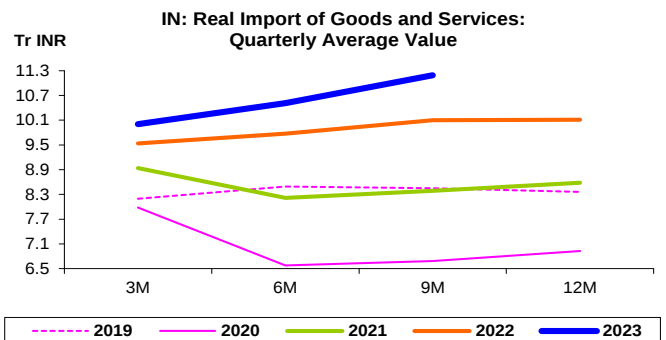
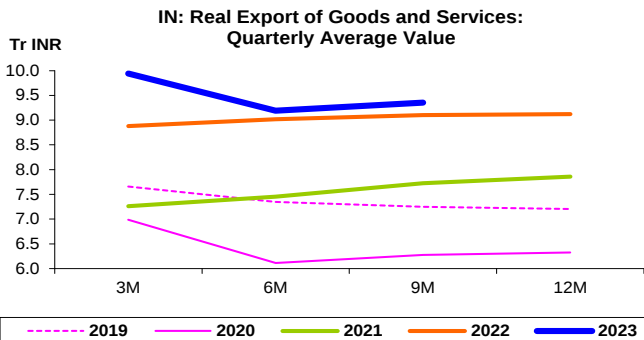


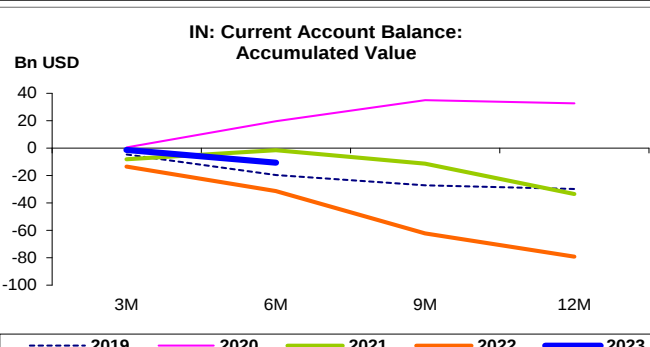
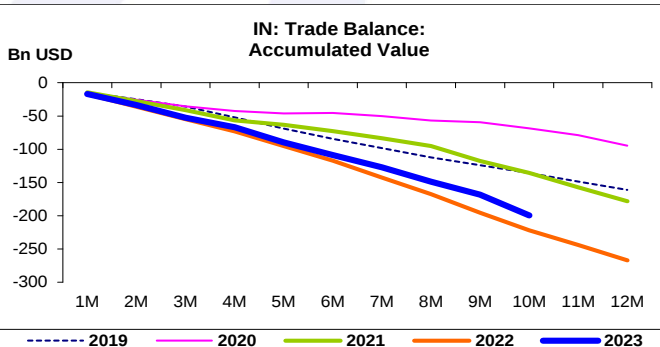
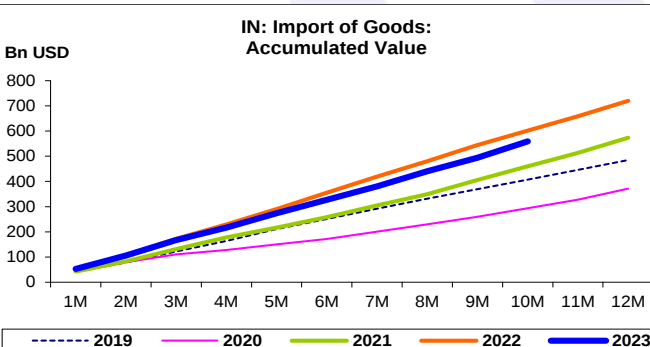
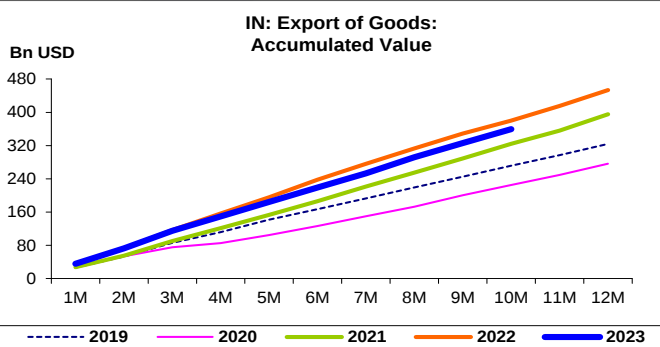
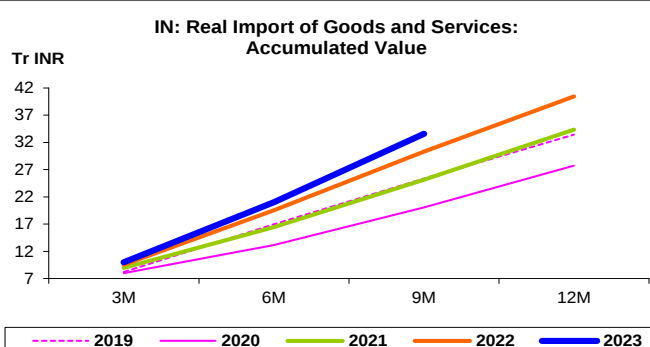
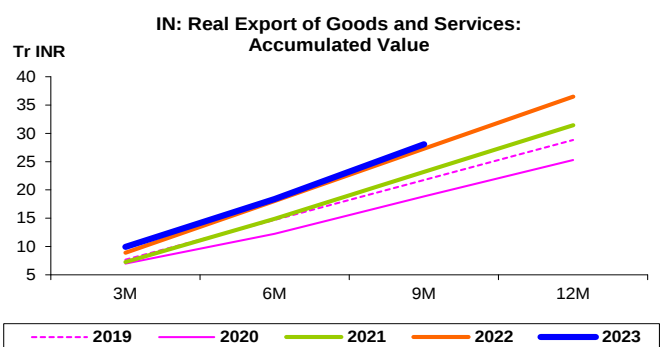
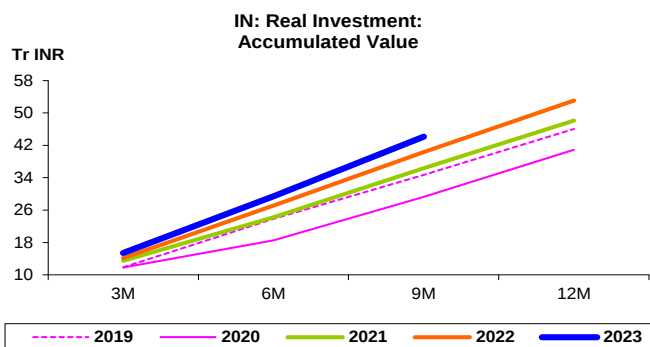
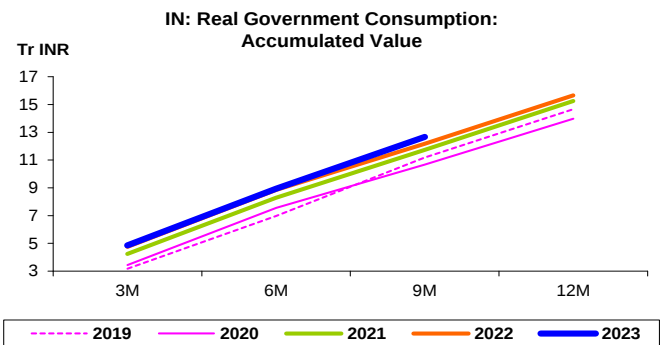
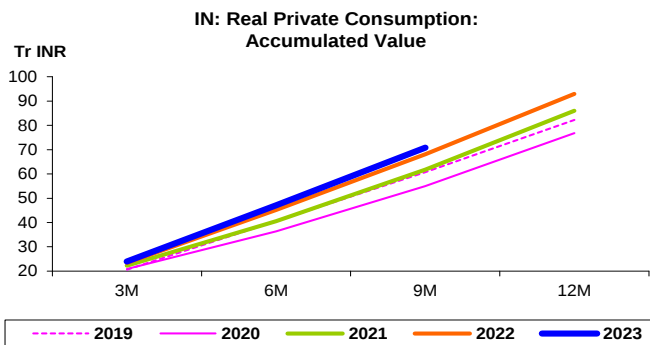


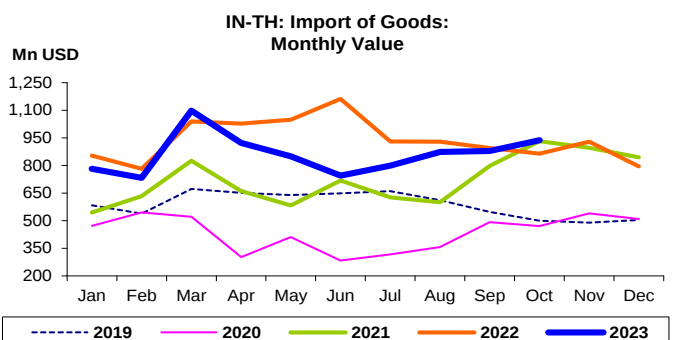
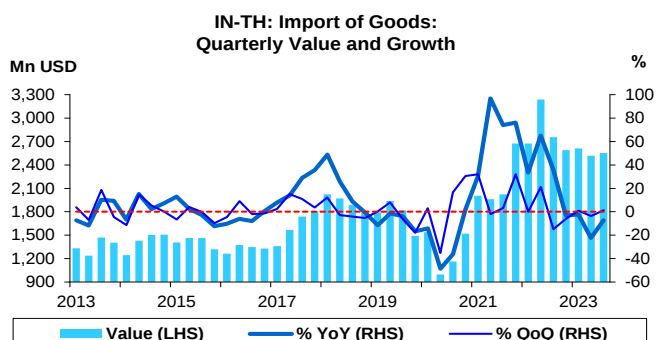
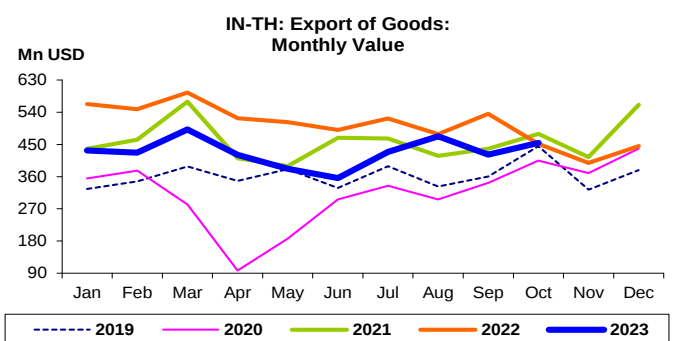
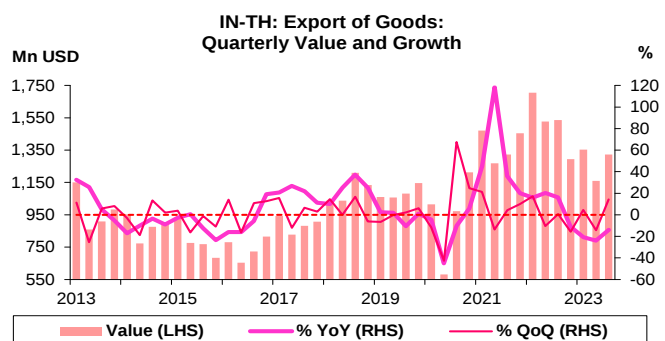
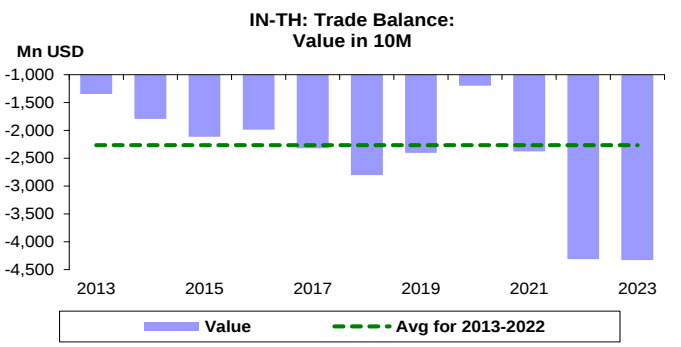
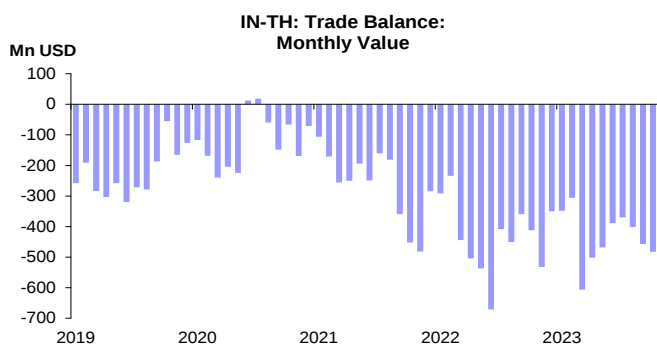
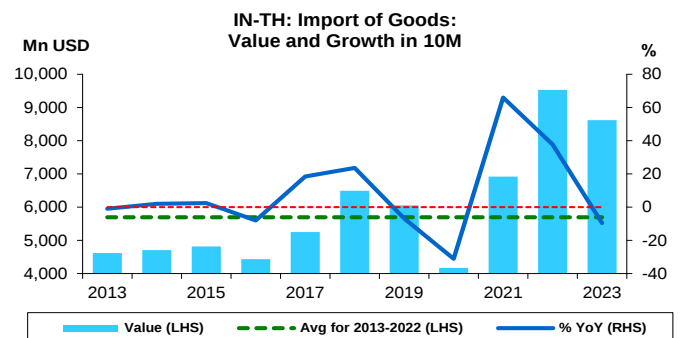
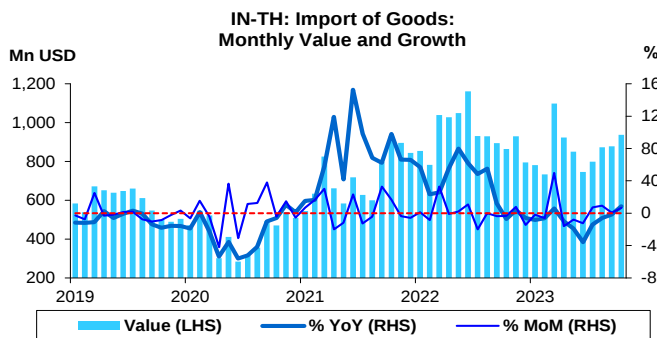
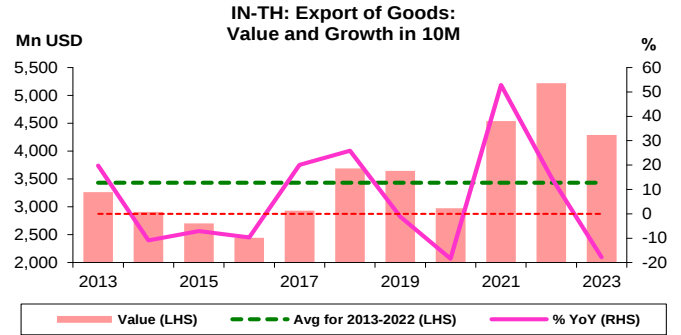
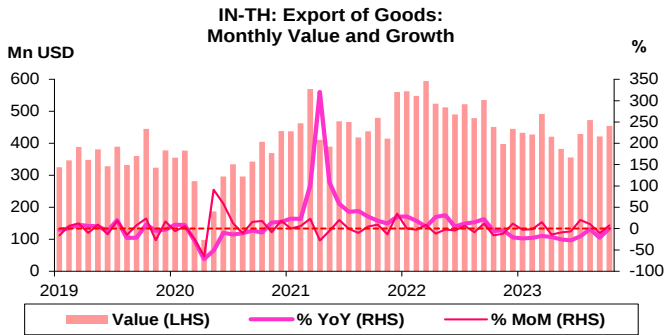


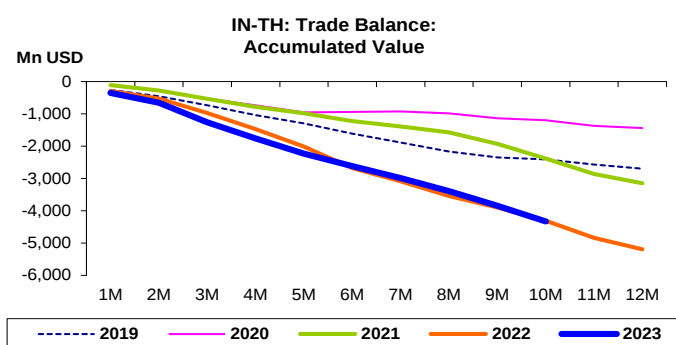
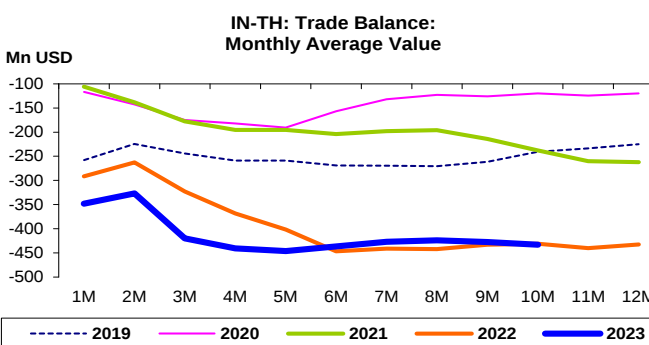
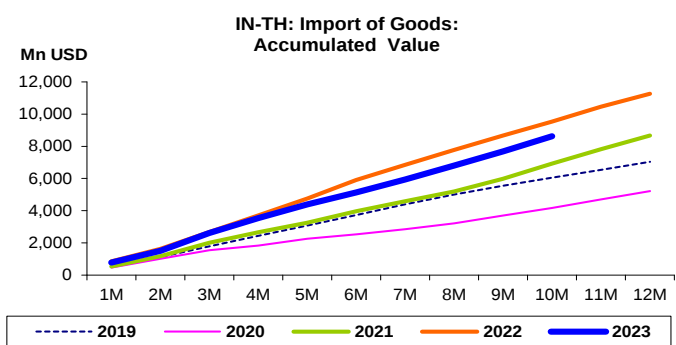
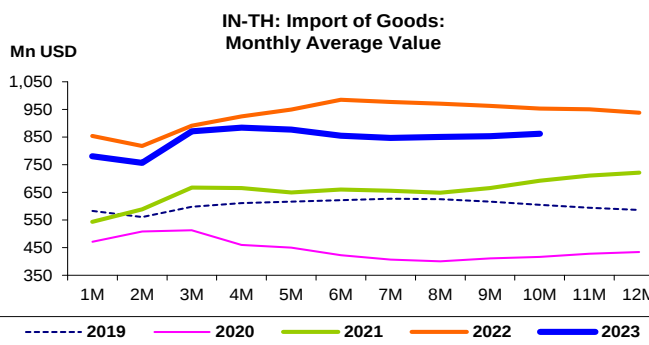
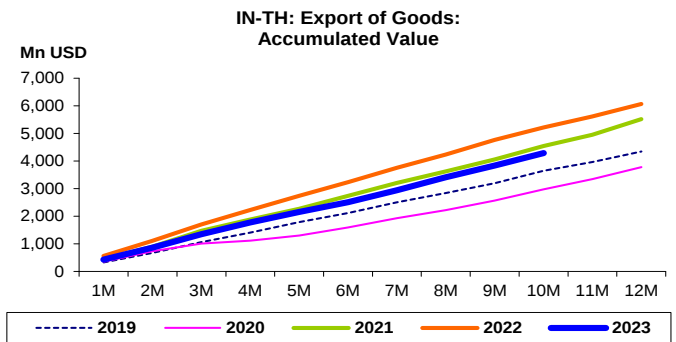
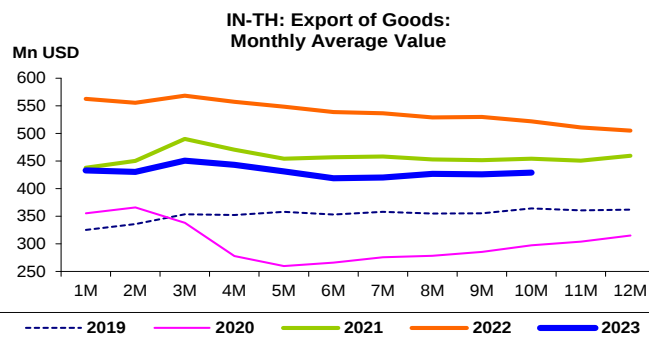
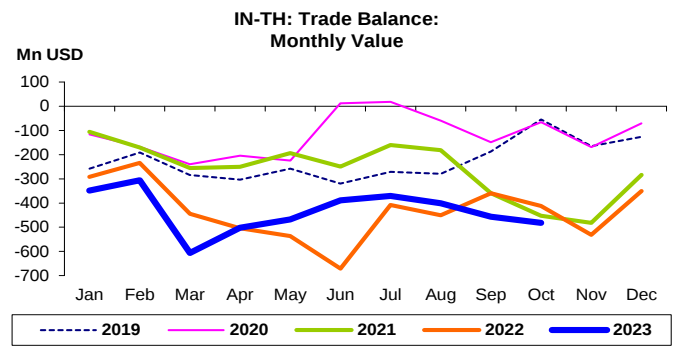
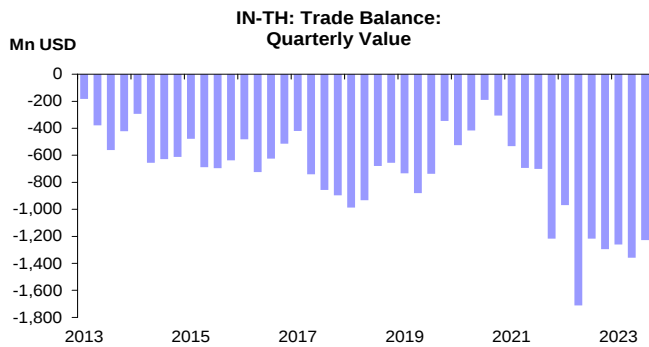












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021	2022				2023						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Aug	Sep	Oct	Nov
Real Sector															
Nominal GDP (Bn USD)	3,084.2	3,468.6	3,736.9	832.6	865.1	847.6	823.1	846.0	873.7	860.1	866.7	-	-	-	-
Real GDP (% YoY)	8.9	6.7	5.9	5.2	4.0	13.1	6.2	4.5	6.1	7.8	7.6	-	-	-	-
- Private Consumption (% YoY)	11.9	8.1	-	10.8	4.7	19.8	8.3	2.2	2.8	6.0	3.1	-	-	-	-
- Government Consumption (% YoY)	9.1	2.7	-	5.8	11.8	1.8	-4.1	-0.6	2.3	-0.7	12.4	-	-	-	-
- Investment (% YoY)	17.6	10.3	-	1.2	4.9	20.4	9.6	8.0	8.9	8.0	11.0	-	-	-	-
Real GDP (% QoQ)	-	-	-	5.5	6.8	-9.0	3.6	3.7	8.4	-7.4	3.4	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	14.3	-3.8	-6.5	5.3	7.9	-3.2	-3.6	2.5	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	1.2	35.3	-13.3	-19.2	4.8	39.3	-15.9	-8.5	-	-	-	-
- Investment (% QoQ)	-	-	-	-2.5	19.7	-8.1	2.2	-3.9	20.8	-8.9	5.1	-	-	-	-
GDP Per Capita (USD)	2,190.9	2,465.9	2,601.4	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,355.4	1,368.6	1,382.9	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade															
Export of Goods (Bn USD)	395.5	453.2	-	106.8	117.0	121.0	110.7	104.6	114.7	104.0	107.4	38.4	34.4	33.6	-
- % YoY	43.2	14.6	-	41.0	29.3	26.6	7.8	-2.1	-2.0	-14.1	-3.0	3.8	-2.7	6.2	-
Import of Goods (Bn USD)	573.7	720.2	-	167.6	171.6	183.5	189.0	176.1	165.4	160.3	167.0	60.1	53.8	65.0	-
- % YoY	54.7	25.5	-	51.2	30.3	44.6	28.1	5.1	-3.6	-12.7	-11.7	-2.8	-15.0	12.3	-
Trade Balance (Bn USD)	-178.2	-267.0	-	-60.8	-54.6	-62.6	-78.3	-71.5	-50.7	-56.3	-59.6	-21.7	-19.4	-31.5	-
Current Account Balance (Bn USD)	-33.4	-80.4	-81.6	-22.2	-13.4	-17.9	-30.9	-16.8	-1.3	-9.2	-	-	-	-	-
- % of GDP	-1.1	-2.4	-2.2	-2.7	-1.5	-2.1	-3.8	-2.0	-0.2	-1.1	-	-	-	-	-
International Reserve (Bn USD)	633.6	562.7	-	633.6	607.3	589.2	532.7	562.7	578.4	595.1	587.7	598.2	587.7	588.5	-
External Debt (Bn USD)	613.0	612.0	-	613.1	619.1	612.8	605.8	611.9	624.3	629.1	-	-	-	-	-
- % of International Reserve	128.3	99.4	-	128.3	122.4	112.5	103.4	106.0	102.2	99.0	-	-	-	-	-
Number of Tourists (Mn Persons)	1.5	6.2	-	0.8	0.8	1.3	1.7	2.4	2.5	1.9	2.1	0.6	0.6	-	-
- % YoY	-44.4	305.4	-	280.7	131.7	895.4	496.5	209.5	222.4	38.2	17.5	22.6	17.5	-	-
Government Sector															
Government Revenue (% YoY)	40.2	-3.2	-	21.3	-19.9	5.2	11.2	-7.9	40.5	3.6	34.4	312.6	8.8	-5.4	-
Government Expenditure (% YoY)	31.3	9.1	-	11.8	3.5	15.4	8.9	11.1	7.7	10.8	22.0	10.5	3.2	-14.0	-
Fiscal Balance (Bn USD)	-199.6	-242.0	-	-32.5	-110.8	-48.8	-34.2	-48.1	-92.1	-56.3	-31.5	-4.7	-7.7	-12.6	-
- % of GDP	-7.6	-7.9	-	-3.9	-12.8	-5.8	-4.2	-5.7	-10.5	-6.5	-3.6	-	-	-	-
Government Debt (Bn USD)	1,718.6	1,779.3	-	1,718.6	1,787.7	1,815.7	1,777.8	1,779.2	1,904.5	1,970.3	-	-	-	-	-
- % of GDP	51.6	52.6	83.2	51.6	51.7	53.6	54.0	52.6	54.5	57.3	-	-	-	-	-
Inflation (% YoY)															
CPI	5.1	6.7	4.9	5.0	6.3	7.3	7.0	6.1	6.2	4.6	6.4	6.8	5.0	4.9	-
Financial Sector (Period End)															
Total Loans (% YoY)	6.7	4.9	-	6.7	3.7	5.7	9.0	4.9	6.4	11.8	15.4	14.6	15.4	18.2	-
Total Deposits (% YoY)	9.2	-0.4	-	9.2	3.9	2.1	2.9	-0.4	1.2	9.4	9.1	8.5	9.1	11.4	-
L/D Ratio (%)	71.7	75.4	-	71.6	72.6	73.8	74.7	75.4	76.2	75.5	78.8	77.8	78.8	79.4	-
Stock Market (Period End)															
Sensex Index	58,253.8	60,840.7	-	58,253.8	58,568.5	53,018.9	57,426.9	60,840.7	58,991.5	64,718.6	65,828.4	64,831.4	65,828.4	63,874.9	66,988.4
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	872.3	840.7	-	872.3	868.3	766.9	812.4	840.7	816.1	896.1	902.7	895.1	902.7	874.3	-
Bond Market (Period End, % pa)															
10-Year Government Bond Yield	6.52	7.33	-	6.52	6.84	7.38	7.46	7.33	7.34	7.13	7.24	7.16	7.24	-	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	4.00	6.25	-	4.00	4.00	4.90	5.90	6.25	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	4.25	6.50	-	4.25	4.25	5.15	6.20	6.50	6.75	6.75	6.75	6.75	6.75	6.75	6.75
Reserve Repo Rate	3.35	3.35	-	3.35	3.35	3.35	3.40	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	4.00	4.50	-	4.00	4.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Exchange Rate (Period Average)															
INR/USD	73.86	78.90	-	74.73	75.42	77.68	80.23	82.26	82.21	82.17	82.66	82.68	83.06	83.27	83.35
INR/EUR	87.26	82.89	-	85.41	84.21	82.19	80.33	84.84	88.58	89.19	89.58	90.22	87.94	88.32	91.48

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.