

เศรษฐกิจอินเดีย Q2/2564

- GDP อินเดีย Q2/64 ขยายตัวถึง 20.1% YoY แต่หดตัว 16.9% QoQ หากพิจารณา 6M/64 ขยายตัว 9.3% YoY
- Q2/64 การส่งออกสินค้า มูลค่า 95.4 Bn USD ขยายตัวถึง 85.1% YoY และ 6.2% QoQ การนำเข้าสินค้า มูลค่า 126.1 Bn USD ขยายตัวถึง 105.8% YoY แต่หดตัว 3.6% QoQ ส่งผลให้ดุลการค้า ขาดดุล 30.7 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน แต่ขาดดุลลดลงมาจากไตรมาสก่อน หากพิจารณา 8M/64 การส่งออกสินค้า มูลค่า 253.9 Bn USD ขยายตัวถึง 46.6% YoY การนำเข้าสินค้า มูลค่า 350.5 Bn USD ขยายตัวถึง 52.5% YoY ส่งผลให้ดุลการค้า ขาดดุล 96.6 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/64 ขยายตัว 5.6% YoY และ 2.1% QoQ หากพิจารณา 7M/64 ขยายตัว 5.3% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR) ¹	-	4	4	5	4	-	Jun-21
Private Consumption (INR) ¹	-	4	4	1	4	-	Jun-21
Government Consumption (INR) ¹	-	5	5	1	5	-	Jun-21
Investment (INR) ¹	-	4	4	1	4	-	Jun-21
Export of Goods Value (USD)	5	5	1	5	5	5	Aug-21
Import of Goods Value (USD)	4	4	1	5	4	5	Aug-21
Trade Balance (USD)	3	4	5	3	4	4	Aug-21
Current Account Balance (USD)	-	3	5	3	3	-	Mar-21
International Reserve (USD)	5	5	5	5	5	5	Jul-21
CPI	5	5	5	5	5	5	Jul-21
INR/USD	4	4	5	4	4	4	Aug-21

¹การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-64)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

%	Average YoY Growth	CAGR
GDP (INR) ¹	5.1	5.0
Private Consumption (INR) ¹	5.1	4.9
Government Consumption (INR) ¹	5.3	5.2
Investment (INR) ¹	3.7	3.4
Export of Goods Value (USD)	2.9	4.8
Import of Goods Value (USD)	1.9	3.4
CPI ²	5.9	5.9
INR/USD	5.0	3.9

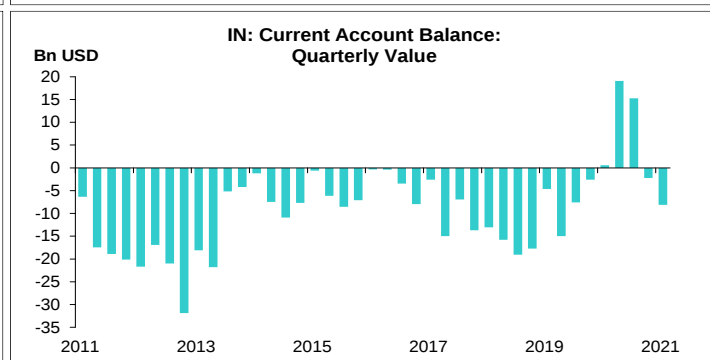
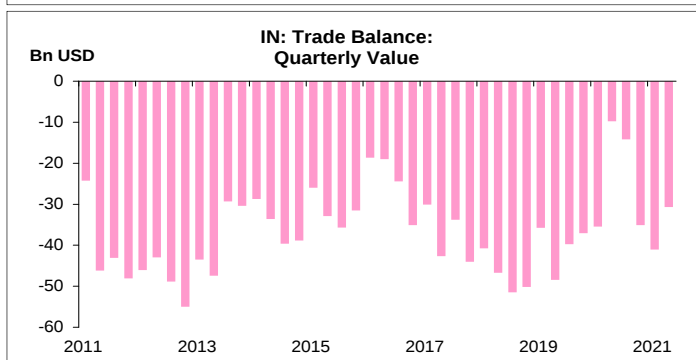
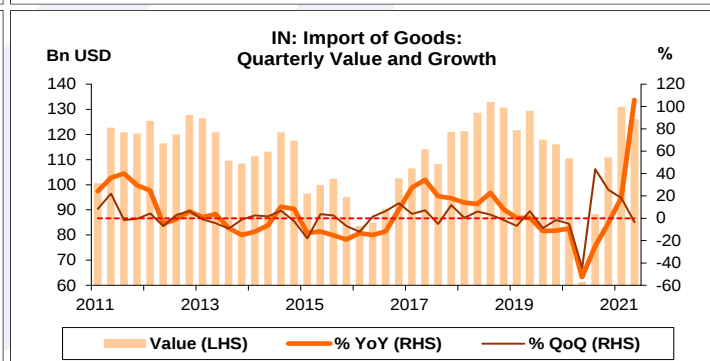
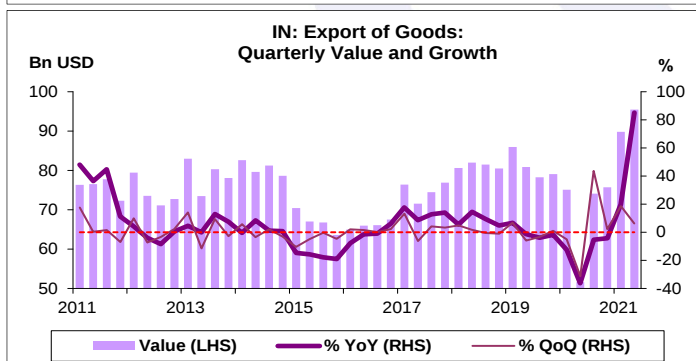
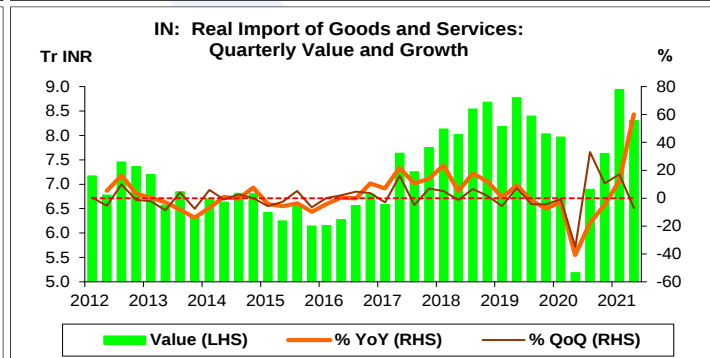
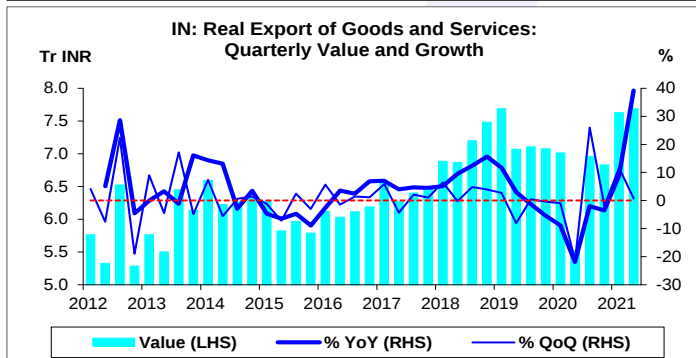
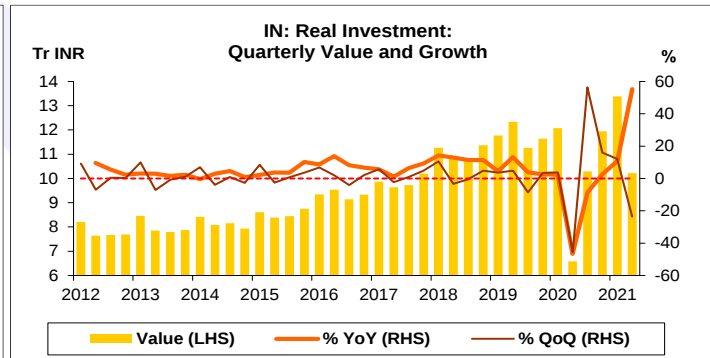
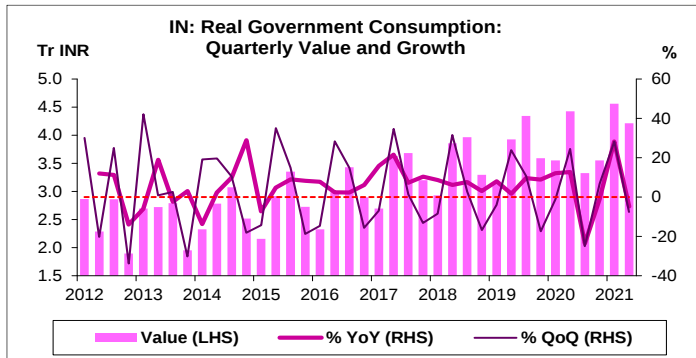
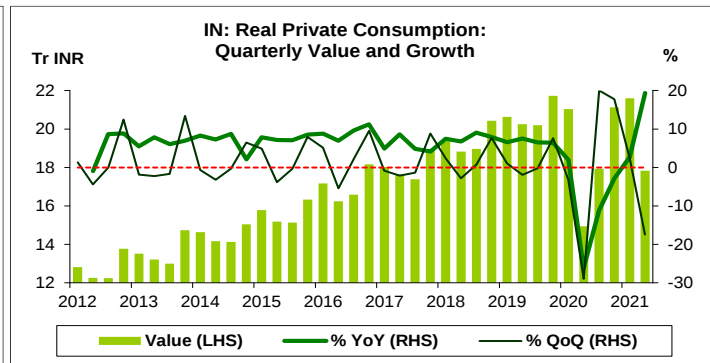
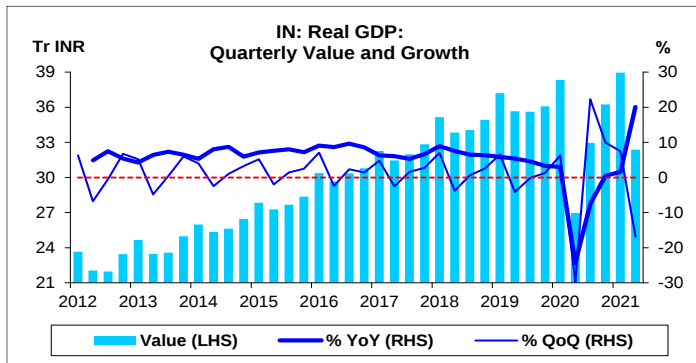
¹ข้อมูลปี 2555-63

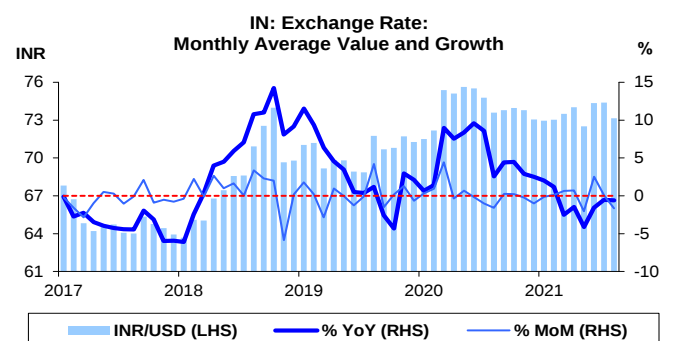
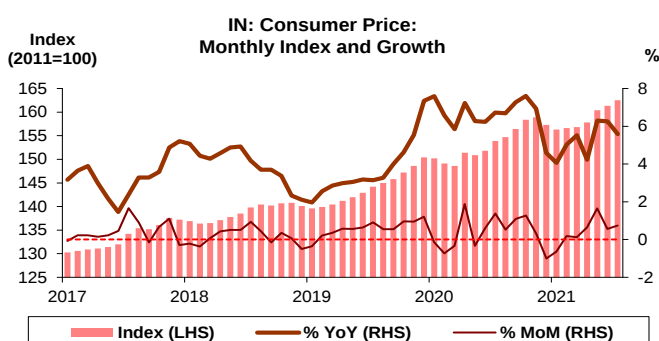
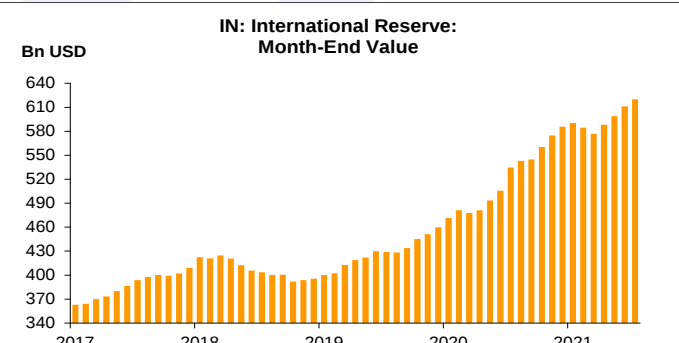
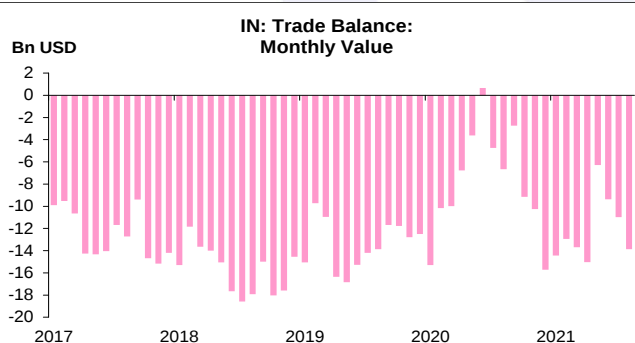
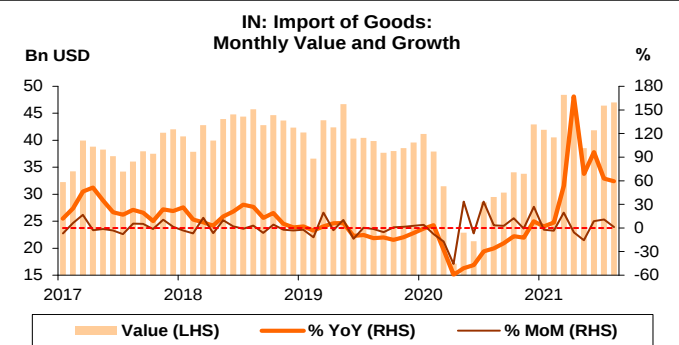
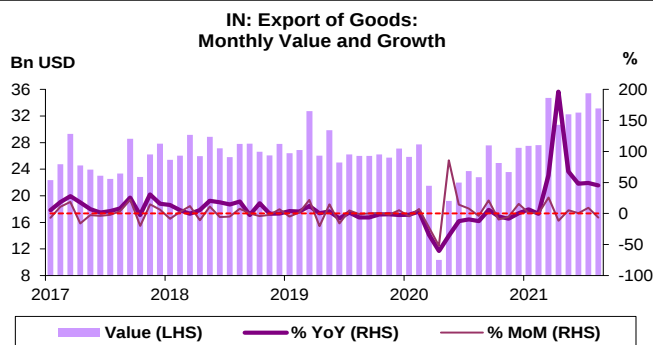
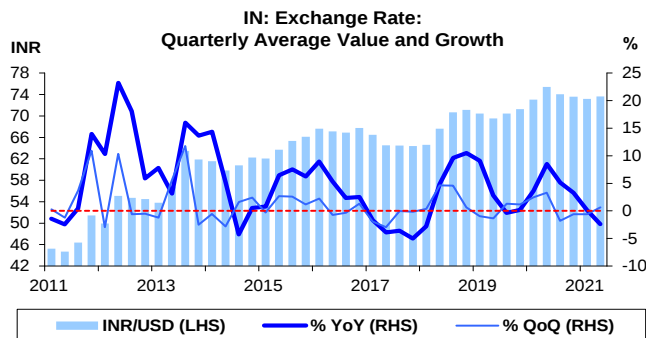
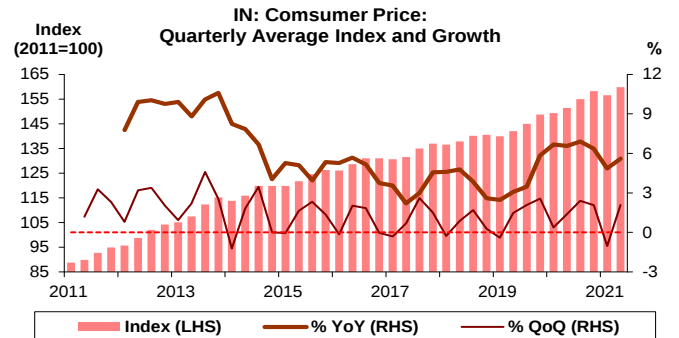
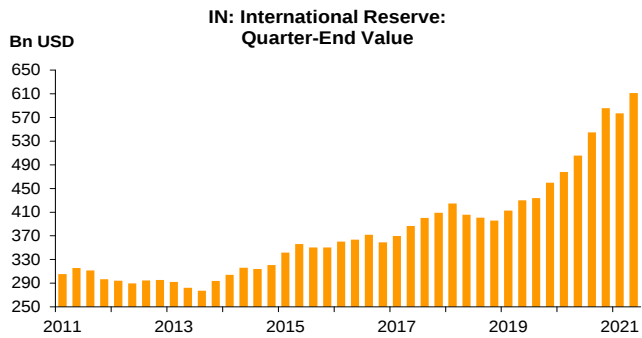
²ข้อมูลปี 2554-63

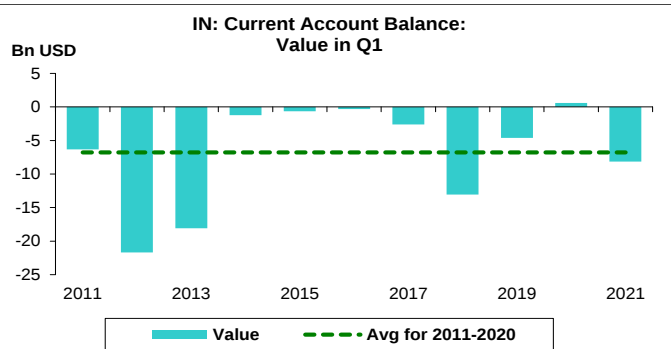
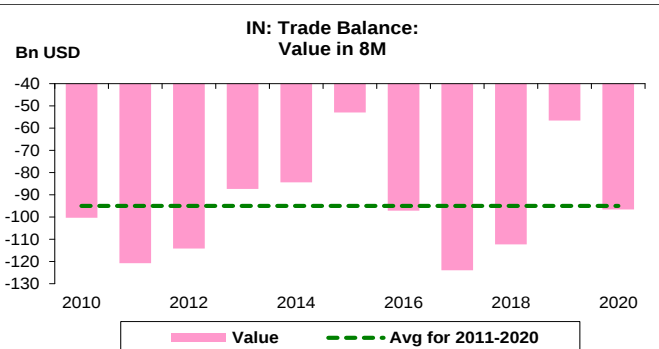
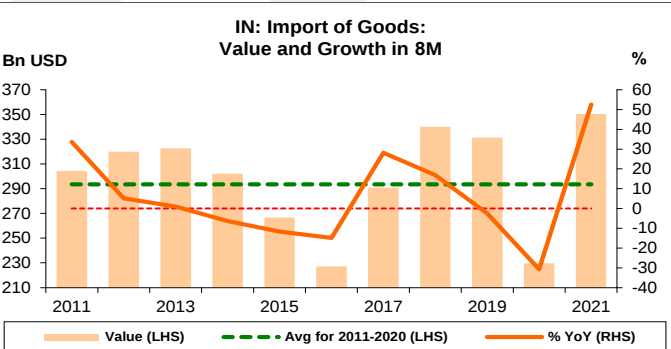
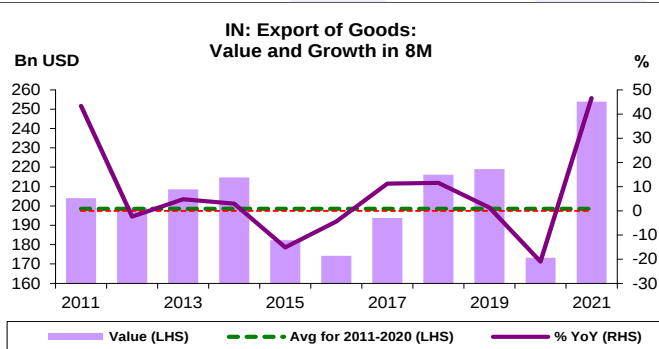
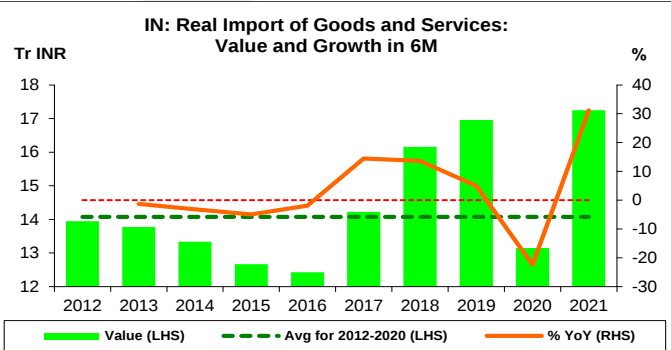
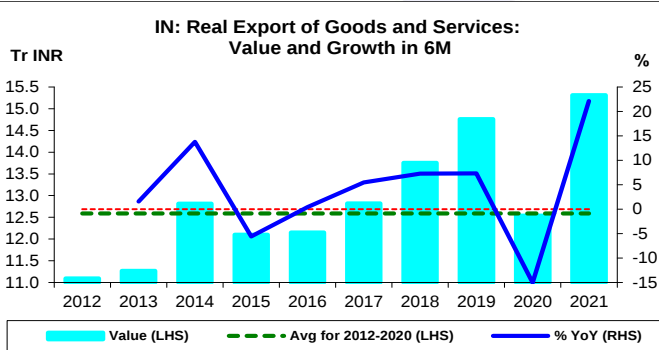
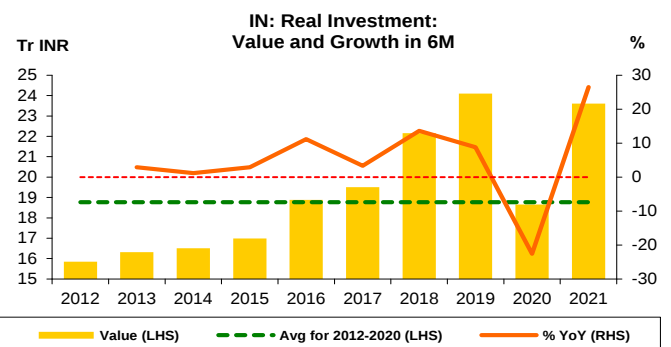
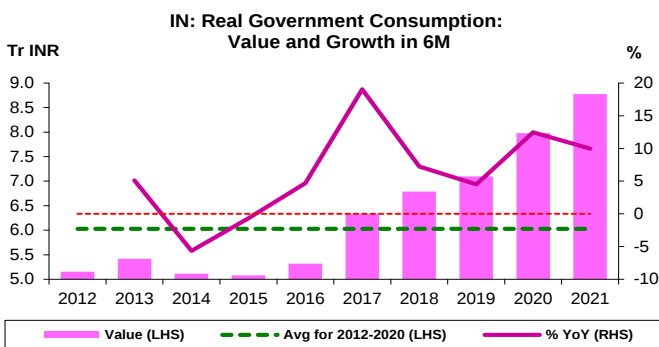
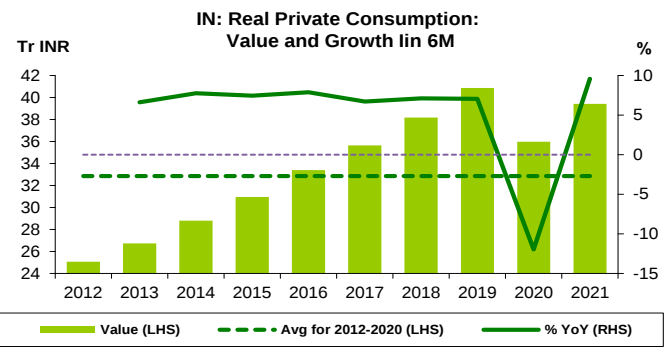
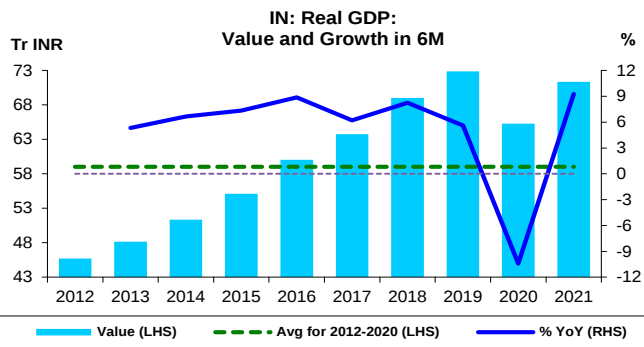
ที่มา: CEIC และ IMF

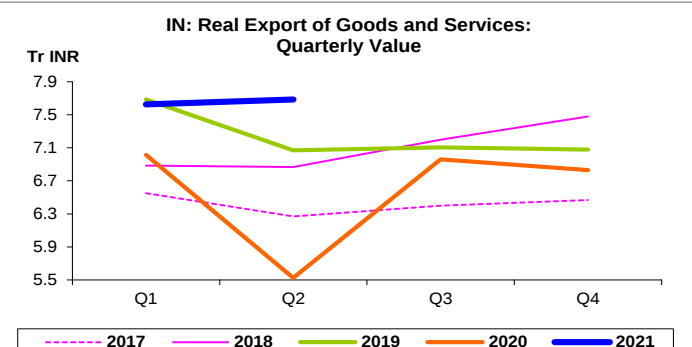
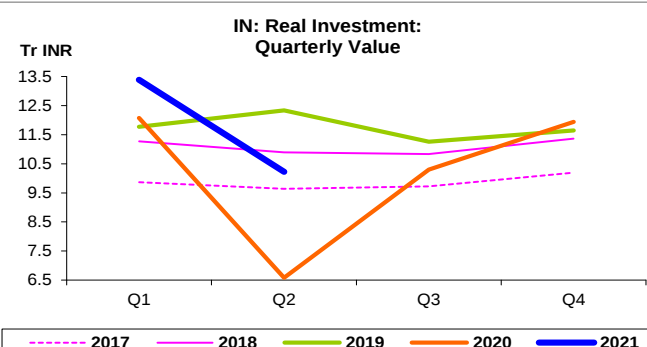
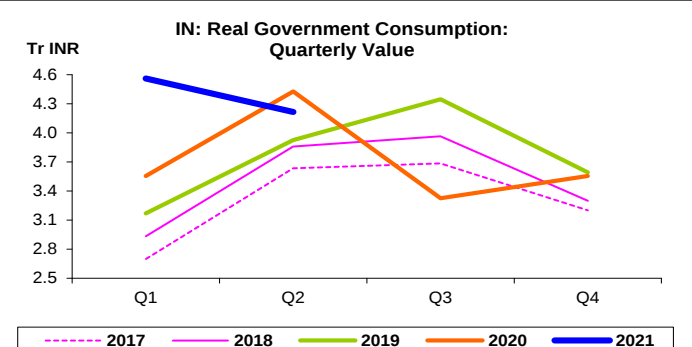
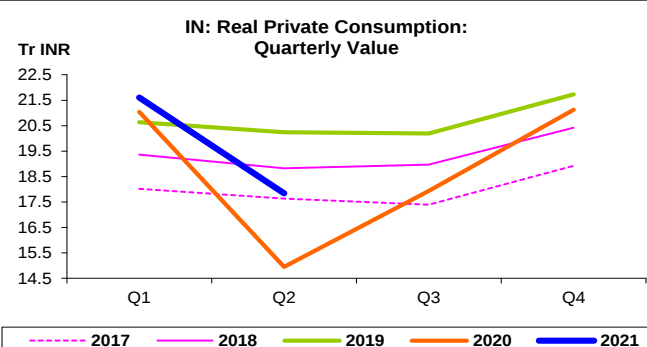
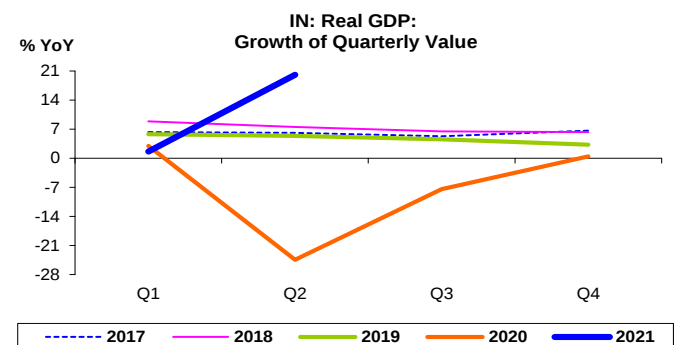
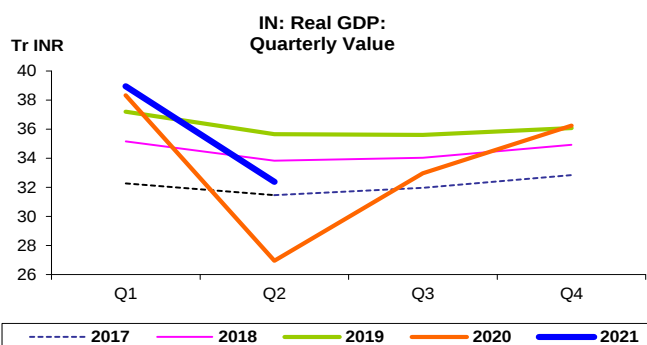
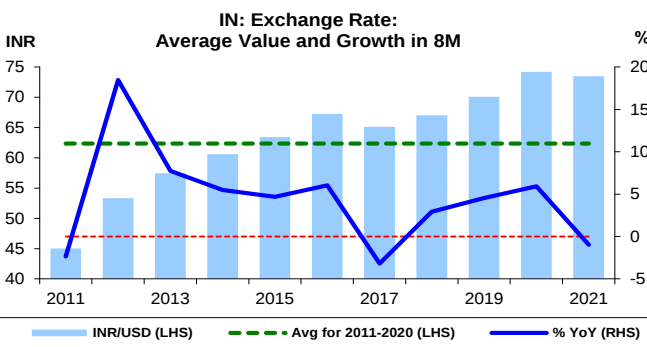
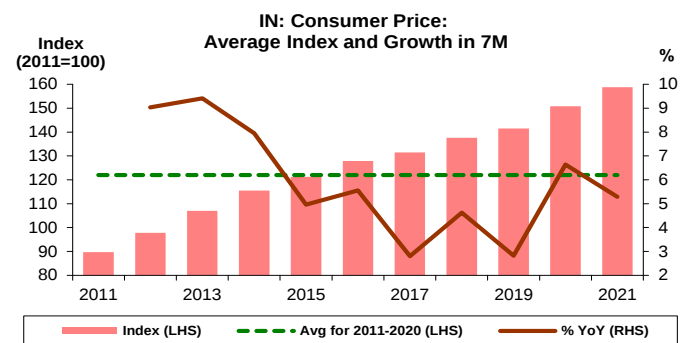
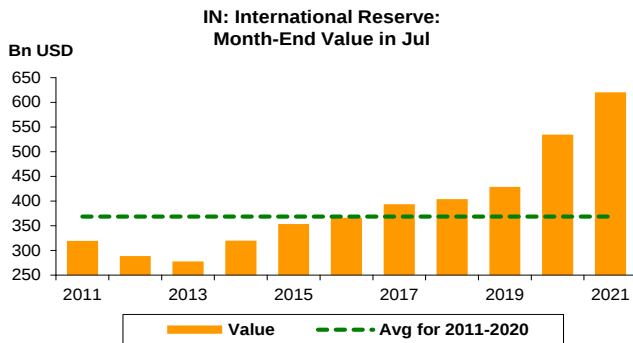
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่



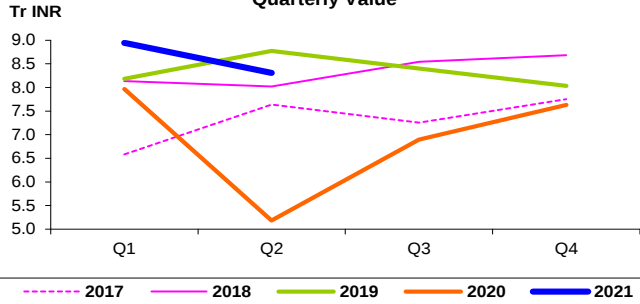




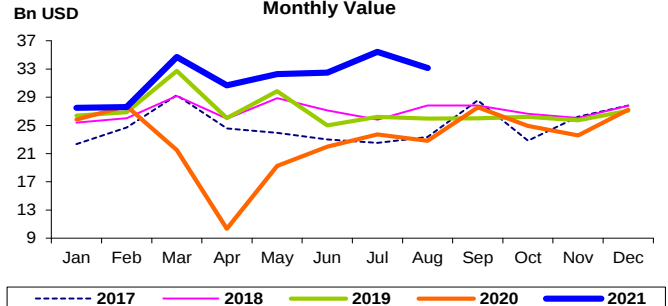




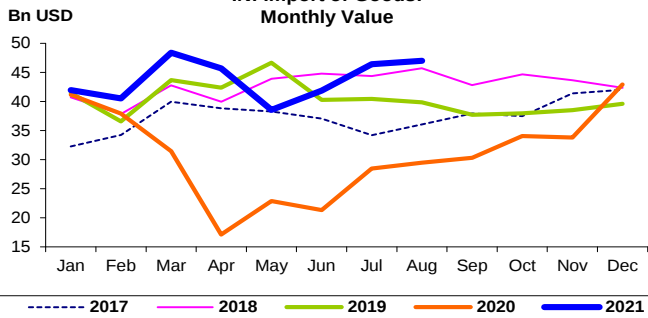
**IN: Real Import of Goods and Services:
Quarterly Value**



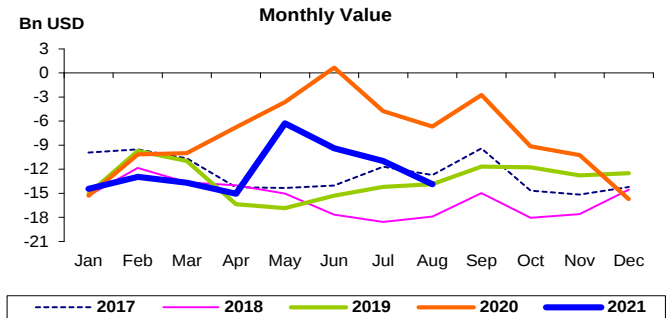
**IN: Export of Goods:
Monthly Value**



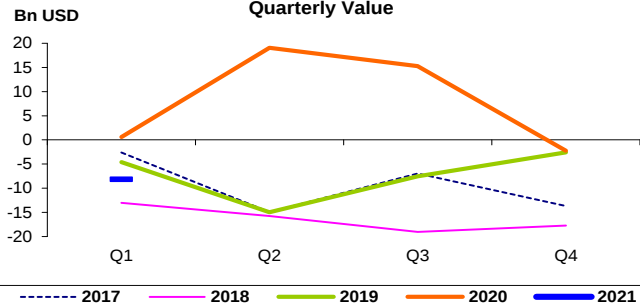
**IN: Import of Goods:
Monthly Value**



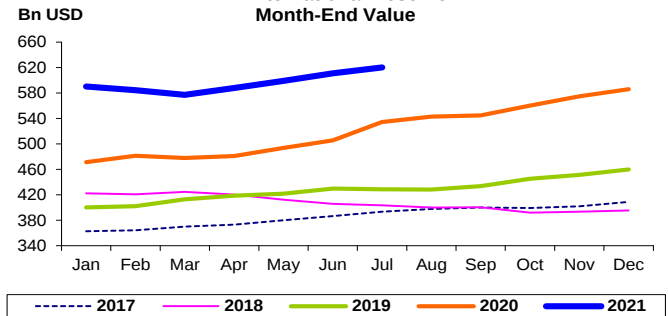
**IN: Trade Balance:
Monthly Value**



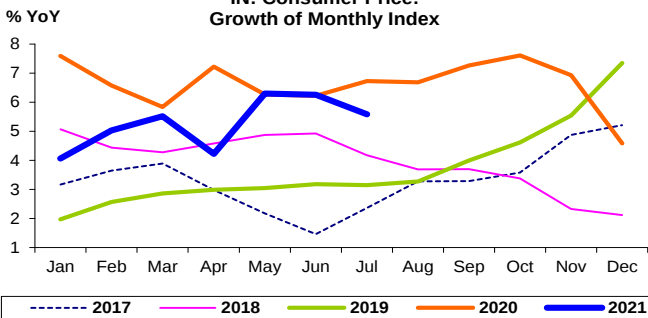
**IN: Current Account Balance:
Quarterly Value**



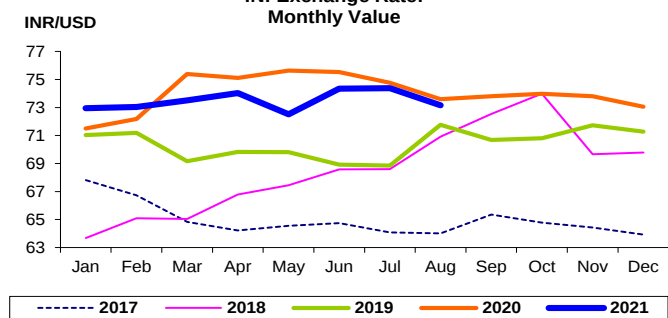
**IN: International Reserve:
Month-End Value**



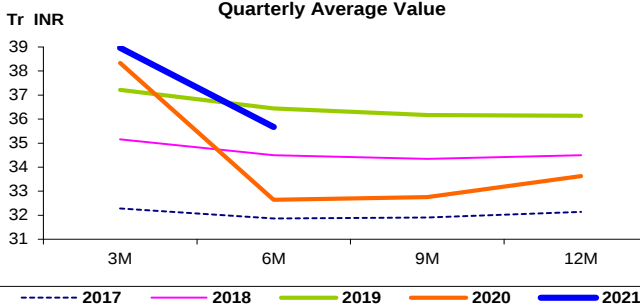
**IN: Consumer Price:
Growth of Monthly Index**



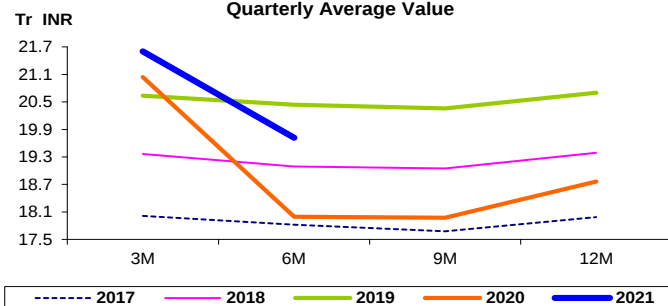
**IN: Exchange Rate:
Monthly Value**



**IN: Real GDP:
Quarterly Average Value**

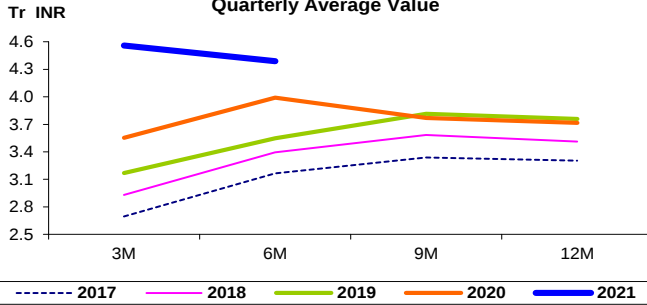


**IN: Real Private Consumption:
Quarterly Average Value**

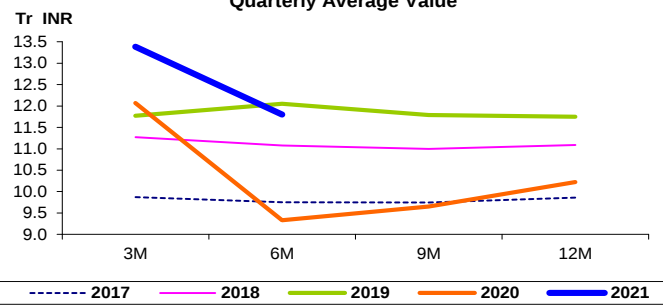




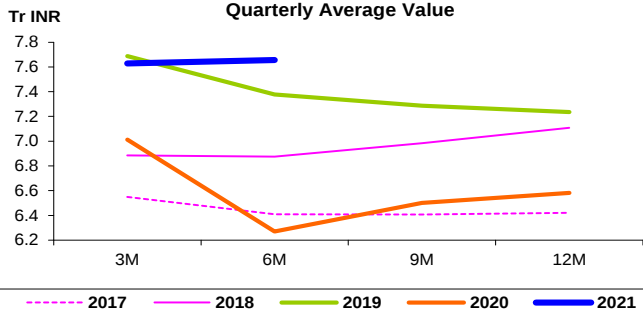
**IN: Real Government Consumption:
Quarterly Average Value**



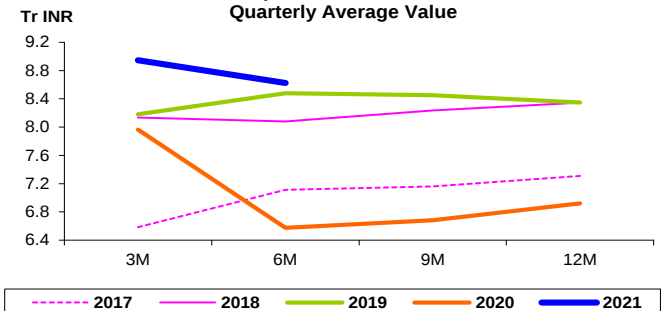
**IN: Real Investment:
Quarterly Average Value**



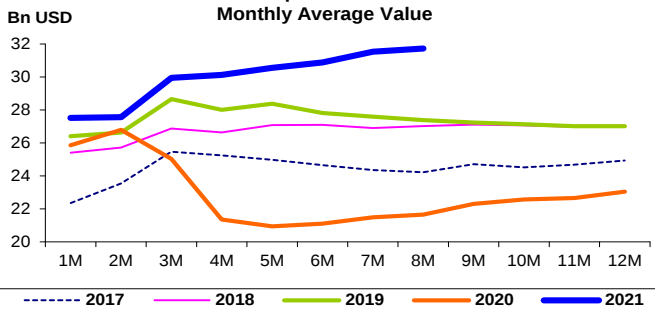
**IN: Real Export of Goods and Services:
Quarterly Average Value**



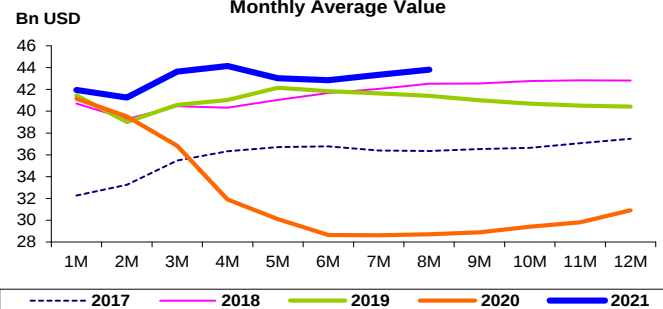
**IN: Real Import of Goods and Services:
Quarterly Average Value**



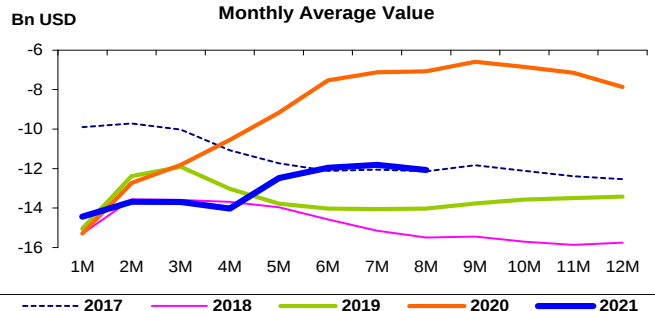
**IN: Export of Goods:
Monthly Average Value**



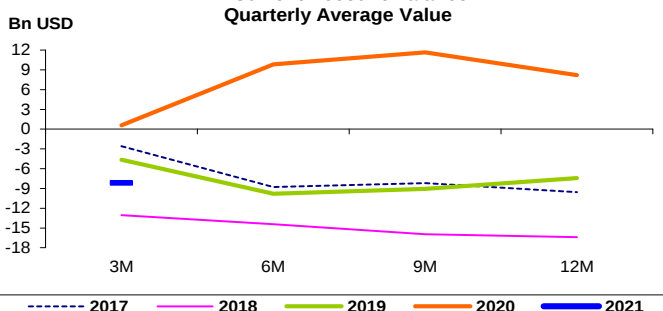
**IN: Import of Goods:
Monthly Average Value**



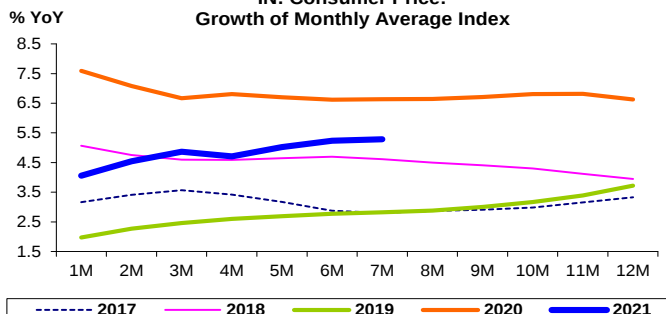
**IN: Trade Balance:
Monthly Average Value**



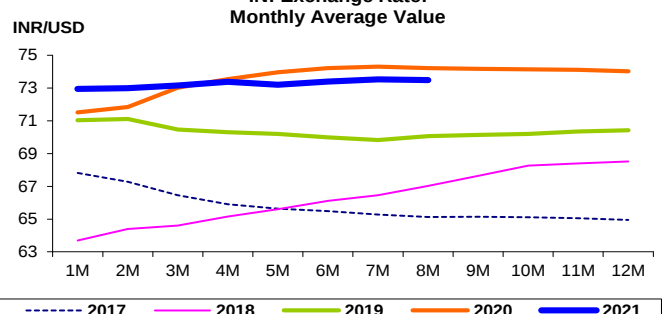
**IN: Current Account Balance:
Quarterly Average Value**

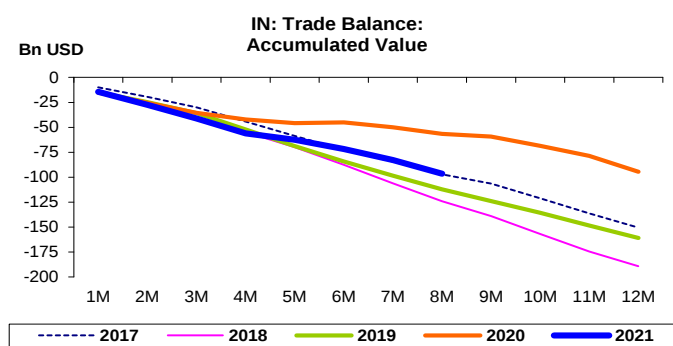
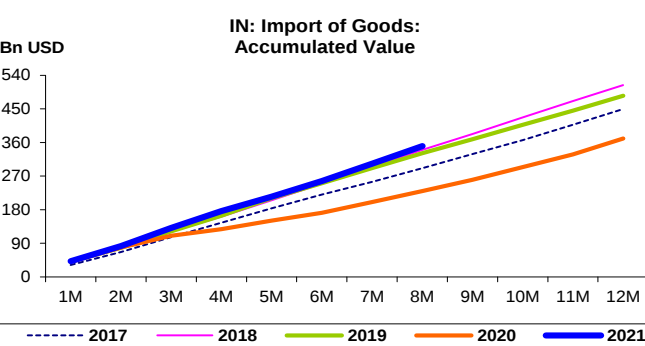
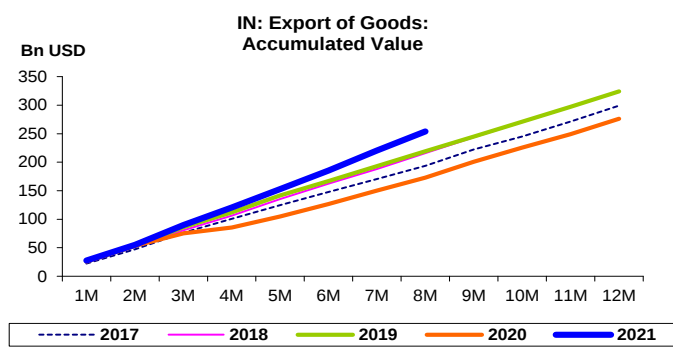
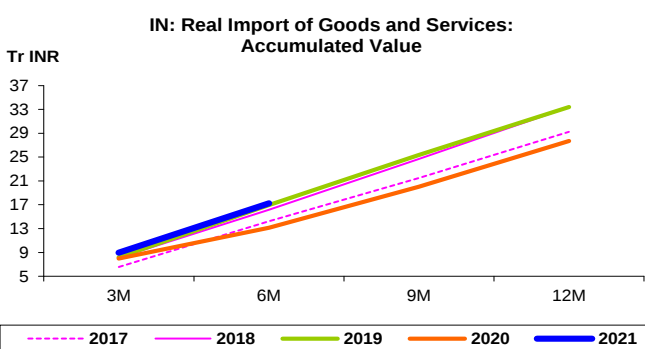
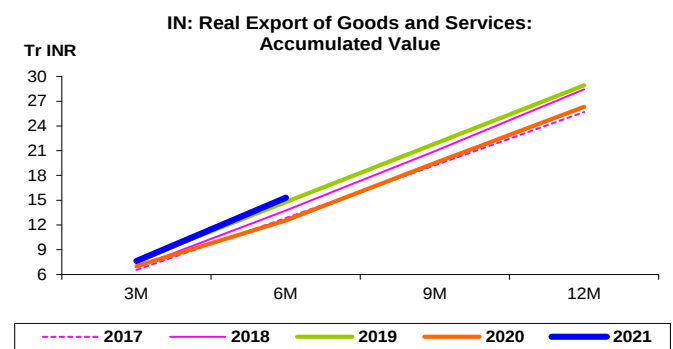
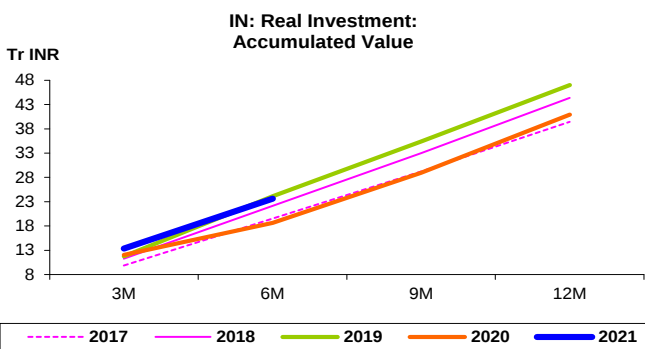
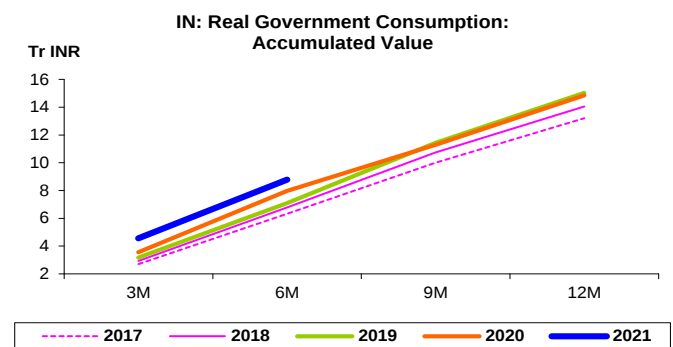
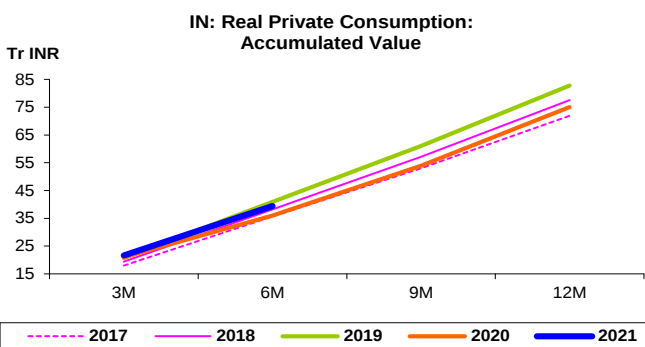
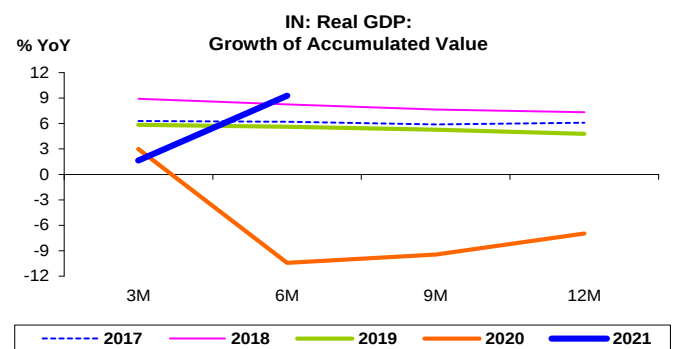
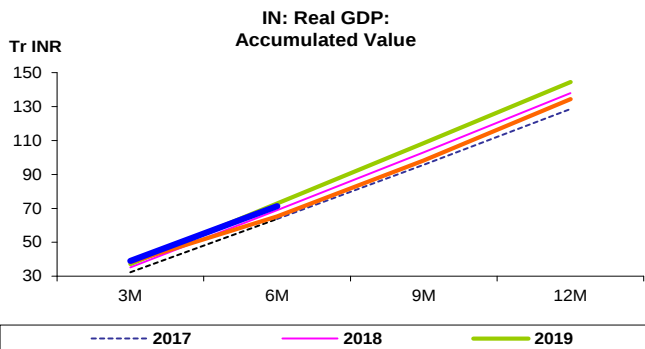


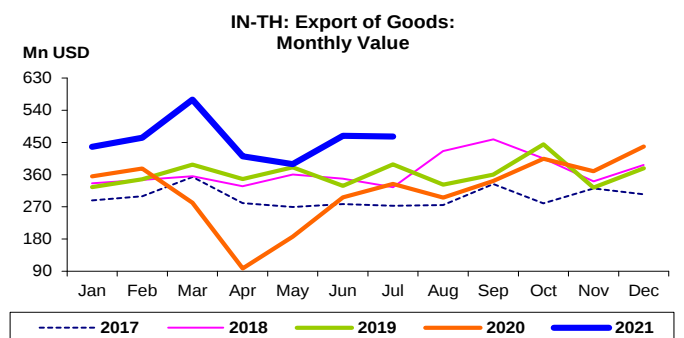
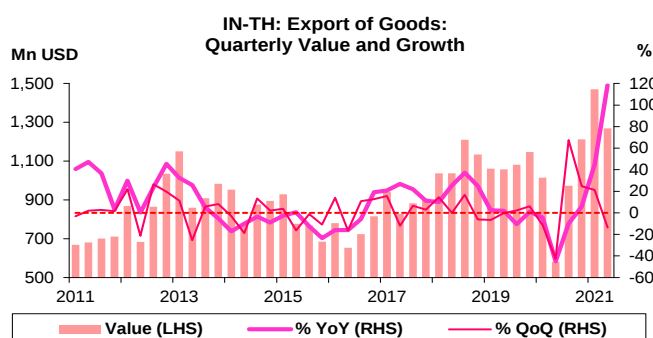
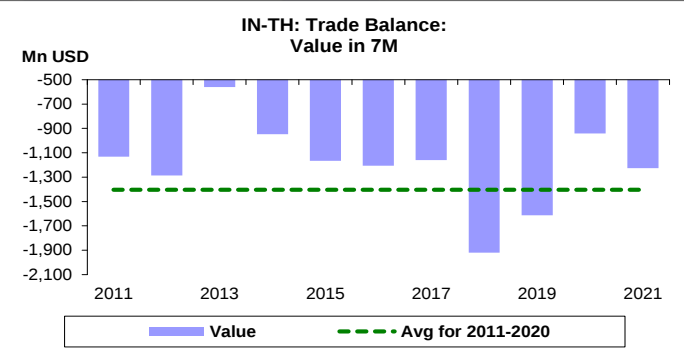
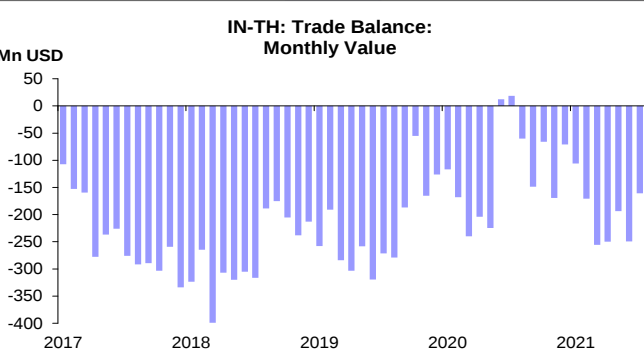
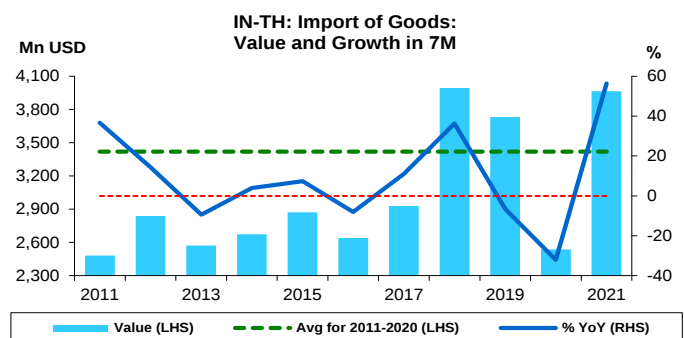
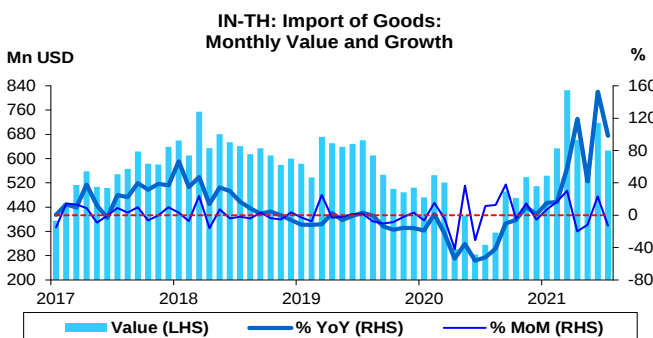
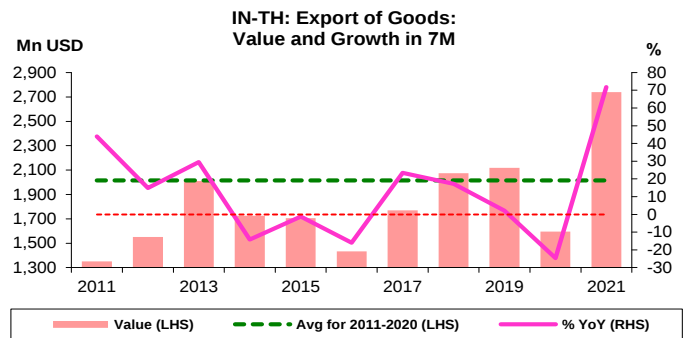
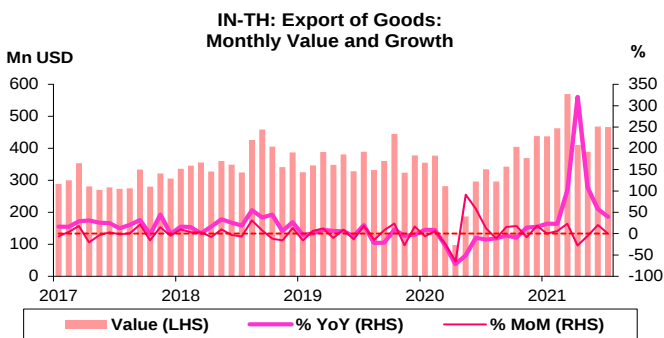
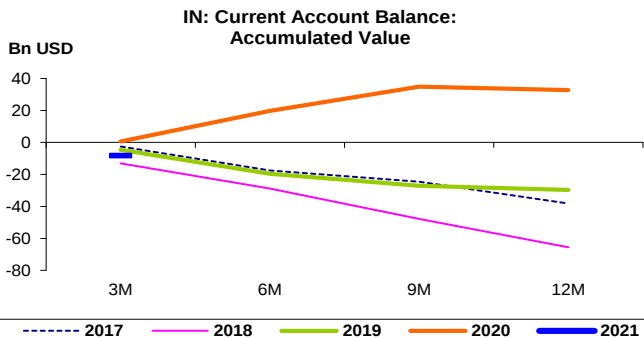
**IN: Consumer Price:
Growth of Monthly Average Index**



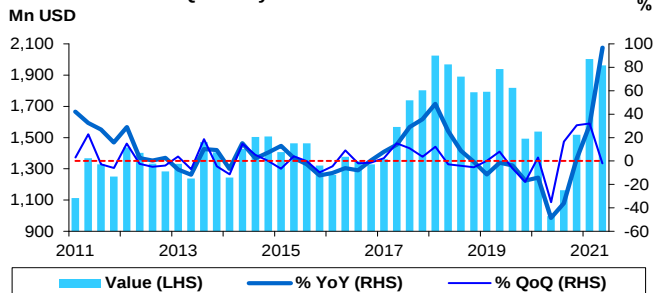
**IN: Exchange Rate:
Monthly Average Value**



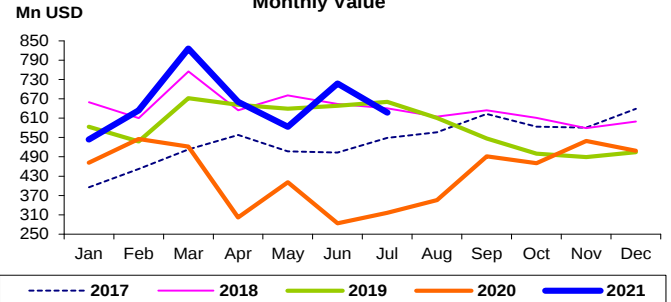




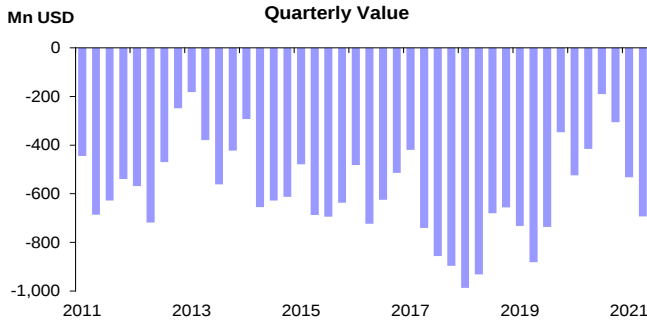
IN-TH: Import of Goods:
Quarterly Value and Growth



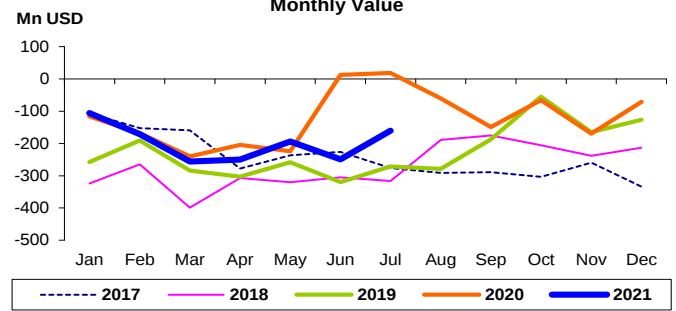
IN-TH: Import of Goods:
Monthly Value



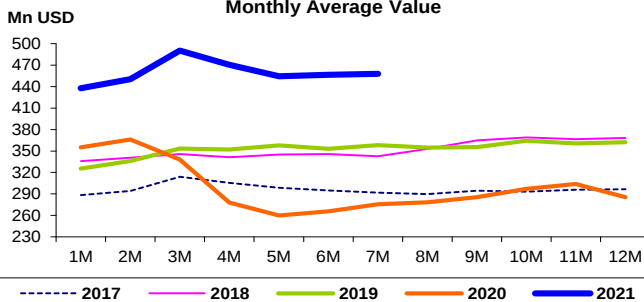
IN-TH: Trade Balance:
Quarterly Value



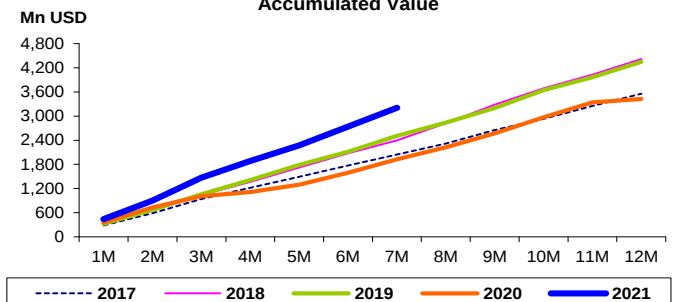
IN-TH: Trade Balance:
Monthly Value



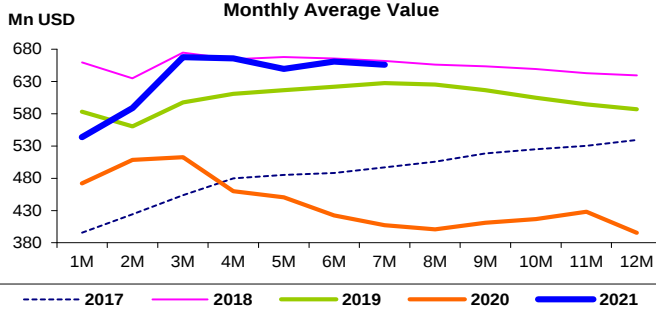
IN-TH: Export of Goods:
Monthly Average Value



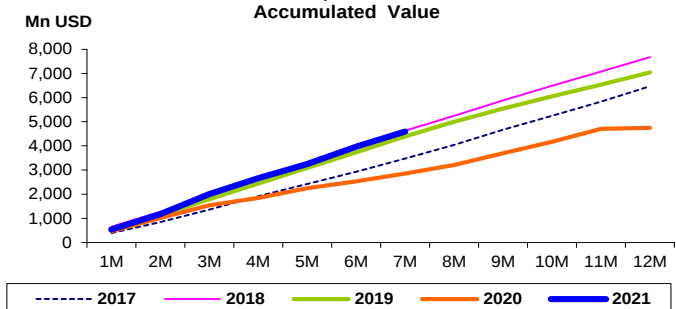
IN-TH: Export of Goods:
Accumulated Value



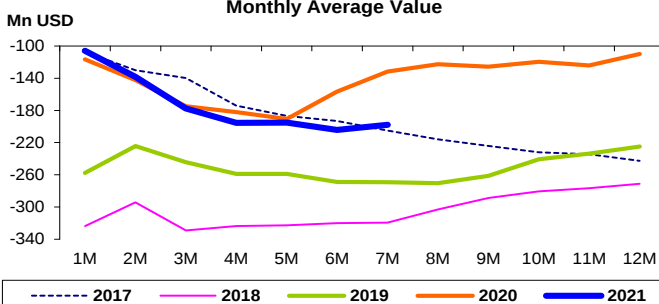
IN-TH: Import of Goods:
Monthly Average Value



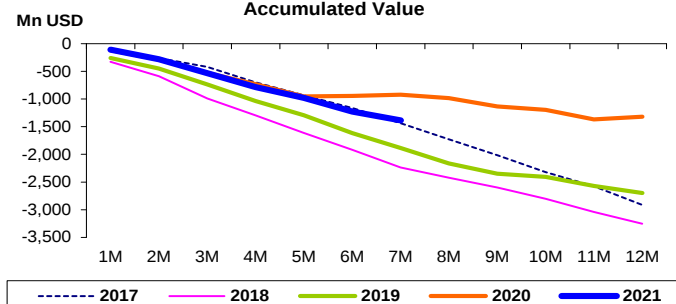
IN-TH: Import of Goods:
Accumulated Value



IN-TH: Trade Balance:
Monthly Average Value



IN-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019		2020				2021						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug	
Real Sector																
Nominal GDP (Bn USD)	2,830.8	2,610.5	3,049.7	702.0	727.7	720.6	512.7	635.7	739.1	778.5	694.5	-	-	-	-	
Real GDP (% YoY)	4.8	-6.9	9.5	4.6	3.3	3.0	-24.4	-7.4	0.5	1.6	20.1	-	-	-	-	
- Private Consumption (% YoY)	6.7	-9.3	-	6.5	6.4	2.0	-26.2	-11.2	-2.8	2.7	19.3	-	-	-	-	
- Government Consumption (% YoY)	7.0	-1.3	-	9.6	8.9	12.1	12.7	-23.5	-1.0	28.3	-4.8	-	-	-	-	
- Investment (% YoY)	6.0	-12.5	-	3.9	2.4	2.5	-46.6	-8.6	2.6	10.9	55.3	-	-	-	-	
Real GDP (% QoQ)	-	-	-	-0.1	1.3	6.3	-29.7	22.3	9.9	7.5	-16.9	-	-	-	-	
- Private Consumption (% QoQ)	-	-	-	-0.2	7.6	-3.2	-29.0	20.0	17.7	2.3	-17.4	-	-	-	-	
- Government Consumption (% QoQ)	-	-	-	10.7	-17.3	-1.0	24.5	-24.9	6.9	28.3	-7.6	-	-	-	-	
- Investment (% QoQ)	-	-	-	-8.7	3.4	3.7	-45.5	56.4	16.0	12.1	-23.6	-	-	-	-	
GDP Per Capita (USD)	2,198.6	1,876.5	2,190.9	-	-	-	-	-	-	-	-	-	-	-	-	
Population (Mn Persons)	1,327.0	1,341.0	1,355.0	-	-	-	-	-	-	-	-	-	-	-	-	
Labour Market																
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
External Trade																
Export of Goods (Bn USD)	324.2	276.2	-	78.2	79.1	75.1	51.6	74.1	75.7	89.8	95.4	32.3	32.5	35.4	33.1	
- % YoY	-0.1	-14.8	-	-4.0	-1.8	-12.7	-36.3	-5.3	-4.2	19.6	85.1	67.7	47.9	49.3	45.3	
Import of Goods (Bn USD)	485.2	369.6	-	118.0	116.1	110.5	61.3	88.3	110.8	130.9	126.1	38.6	41.9	46.4	47.0	
- % YoY	-5.5	-23.8	-	-11.2	-11.2	-9.2	-52.6	-25.2	-4.6	18.4	105.8	68.6	96.4	62.9	59.5	
Trade Balance (Bn USD)	-161.0	-93.5	-	-39.7	-37.1	-35.4	-9.7	-14.1	-35.1	-41.1	-30.7	-6.3	-9.4	-11.0	-13.9	
Current Account Balance (Bn USD)	-29.8	33.0	-36.3	-7.6	-2.6	0.6	19.1	15.3	-2.2	-8.1	-	-	-	-	-	
- % of GDP	-1.0	1.3	-1.2	-1.1	-0.4	0.1	3.7	2.4	-0.3	-1.0	-	-	-	-	-	
International Reserve (Bn USD)	459.9	585.8	-	433.7	459.9	477.8	505.7	544.7	585.8	577.0	611.1	598.9	611.1	620.1	-	
External Debt (Bn USD)	563.9	563.9	-	557.4	563.9	558.4	555.2	557.0	563.9	570.0	-	-	-	-	-	
- % of International Reserve	122.6	96.3	-	128.5	122.6	116.9	109.8	102.3	96.3	98.8	-	-	-	-	-	
Number of Tourists (Mn Persons)	10.9	-	-	2.4	3.3	2.5	-	-	-	-	-	-	-	-	-	
- % YoY	3.2	-	-	2.3	5.4	-22.3	-	-	-	-	-	-	-	-	-	
Government Sector																
Government Revenue (% YoY)	7.7	0.6	-	25.4	-15.8	14.5	-47.3	-24.6	62.8	1.2	260.0	1,057.4	80.4	66.9	-	
Government Expenditure (% YoY)	14.0	10.2	-	28.6	17.7	19.5	13.1	-13.5	28.9	113.3	0.7	22.7	13.0	-23.3	-	
Fiscal Balance (Bn USD)	-138.6	-165.5	-	-33.8	-40.8	-6.1	-88.3	-35.3	-35.8	-93.8	-38.1	-6.7	-20.7	-7.2	-	
- % of GDP	-4.9	-6.3	-	-4.8	-5.6	-0.8	-17.2	-5.6	-4.8	-12.0	-5.5	-	-	-	-	
Government Debt (Bn USD)	1,317.4	1,484.4	-	1,292.2	1,317.4	1,295.7	1,343.8	1,445.5	1,484.4	1,588.4	-	-	-	-	-	
- % of GDP	45.3	56.7	89.9	46.0	45.3	45.0	65.4	56.7	56.7	56.7	-	-	-	-	-	
Inflation (% YoY)																
CPI	3.7	6.6	4.9	3.5	5.8	6.7	6.6	6.9	6.4	4.9	5.6	6.3	6.3	5.6	-	
Financial Sector (Period End)																
Total Loans (Bn USD)	1,409.4	1,484.6	-	1,409.4	1,409.4	1,409.4	1,396.4	1,442.1	1,484.6	1,551.3	1,522.0	1,524.6	1,522.0	1,509.1	-	
Total Loans (% YoY)	10.2	2.7	-	10.2	10.2	10.2	-3.0	2.3	2.7	8.0	9.0	9.3	9.0	6.5	-	
Total Deposits (Bn USD)	1,858.6	2,024.6	-	1,858.6	1,858.6	1,858.6	1,893.1	1,995.9	2,024.6	2,134.0	2,132.7	2,141.8	2,132.7	2,142.5	-	
Total Deposits (% YoY)	11.0	6.9	-	11.0	11.0	11.0	0.8	7.4	6.9	13.8	12.7	12.8	12.7	10.1	-	
L/D Ratio (%)	75.8	73.3	-	75.8	75.8	75.8	73.8	72.3	73.3	72.7	71.4	71.2	71.4	70.4	-	
Stock Market (Period End)																
Sensex Index	41,253.7	47,751.3	-	38,667.3	41,253.7	29,468.5	34,915.8	38,067.9	47,751.3	49,509.2	52,482.7	51,937.4	52,482.7	52,586.8	57,552.4	
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Market Capitalization (Bn USD)	608.9	708.9	-	558.0	608.9	415.8	494.4	564.7	708.9	742.7	785.3	774.9	785.3	776.6	854.7	
Bond Market (Period End, % pa)																
10-Year Government Bond Yield	6.92	5.98	-	6.83	6.92	6.73	5.98	6.10	5.98	6.38	6.39	6.26	6.39	6.23	-	
Interest Rate (Period End, % pa)																
Policy Rate (Repo Rate)	5.15	4.00	-	5.40	5.15	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
Bank Rate	5.40	4.25	-	5.65	5.40	4.65	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	
Reserve Repo Rate	4.90	3.35	-	5.15	4.90	4.00	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	
Cash Reserve Ratio	4.00	3.00	-	4.00	4.00	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	
Exchange Rate (Period Average)																
INR/USD	70.42	74.03	-	70.43	71.27	73.03	75.43	74.06	73.61	73.17	73.63	72.52	74.35	74.39	73.15	
INR/EUR	78.82	84.94	-	77.80	79.30	80.44	83.40	87.67	88.26	87.73	88.87	88.42	88.50	88.39	86.53	

Source: International Financial Statistics, Reserve Bank of India, CEC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.