

เศรษฐกิจสวีเดน Q1/2566

- GDP สวีเดน Q1/66 ขยายตัว 1.3% YoY และ 0.6% QoQ (SA) แต่หดตัว 4.8% QoQ
- Q1/66 การส่งออกสินค้า มูลค่า 51.6 Bn USD ขยายตัว 1.3% YoY และ 4.3% QoQ การนำเข้าสินค้า มูลค่า 49.5 Bn USD หดตัว 2.1% YoY และ 3.7% QoQ ส่งผลให้ดุลการค้า เกินดุล 2.1 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เปลี่ยนสถานะจากขาดดุลในไตรมาสก่อน หากพิจารณา 4M/66 การส่งออกสินค้า มูลค่า 67.2 Bn USD ทรงตัว YoY การนำเข้าสินค้า มูลค่า 65.4 Bn USD หดตัว 2.7% YoY ส่งผลให้ดุลการค้า เกินดุล 1.9 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q1/66 ขยายตัว 9.1% YoY และ 0.7% QoQ หากพิจารณา 4M/66 ขยายตัว 8.8% YoY

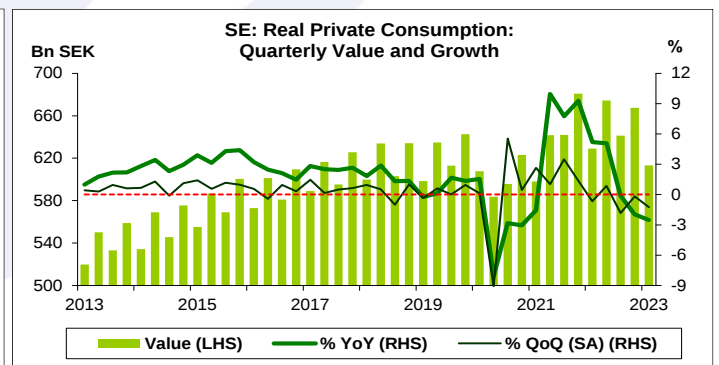
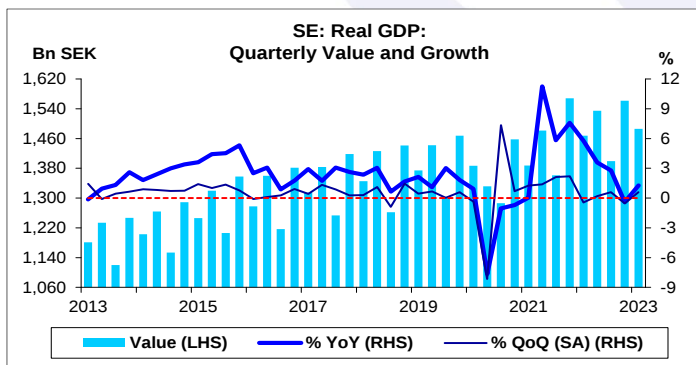
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (SEK)	-	5	5	5	5	-	Mar-23
Private Consumption (SEK)	-	3	5	4	4	-	Mar-23
Government Consumption (SEK)	-	4	5	5	5	-	Mar-23
Investment (SEK)	-	4	5	5	5	-	Mar-23
Export of Goods Value (USD)	4	5	5	5	5	5	Apr-23
Import of Goods Value (USD)	4	5	5	5	5	5	Apr-23
Trade Balance (USD)	3	1	1	4	4	2	Apr-23
Current Account Balance (USD)	-	4	3	4	4	-	Mar-23
International Reserve (USD)	3	4	5	3	4	3	Apr-23
Unemployment Rate	2	3	3	3	3	2	Apr-23
HICP	5	5	5	5	5	5	Apr-23
SEK/USD	5	5	5	5	5	5	May-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

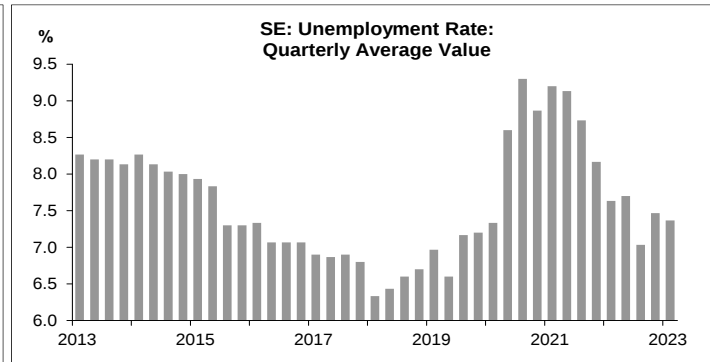
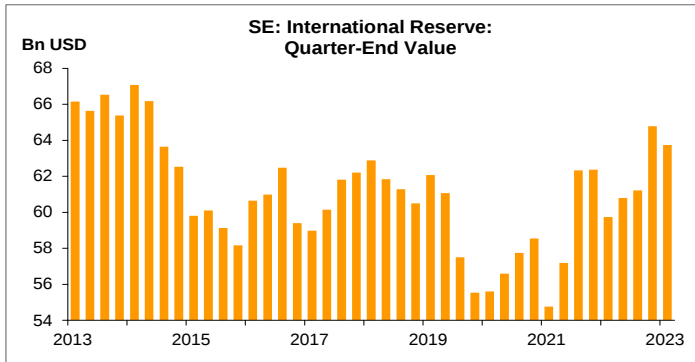
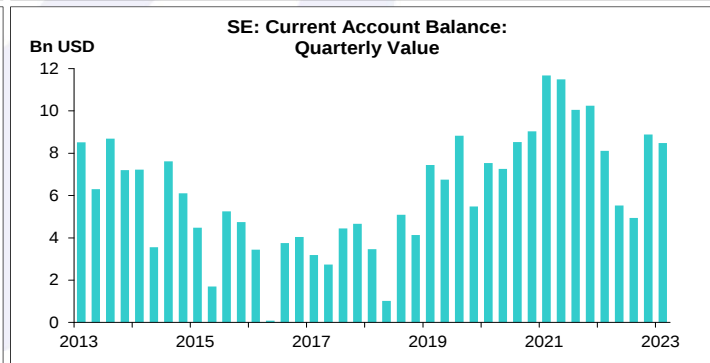
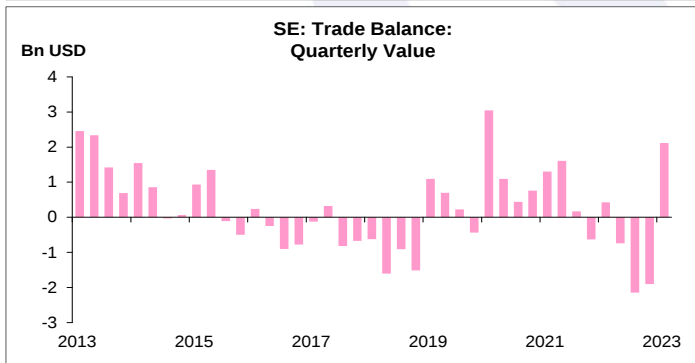
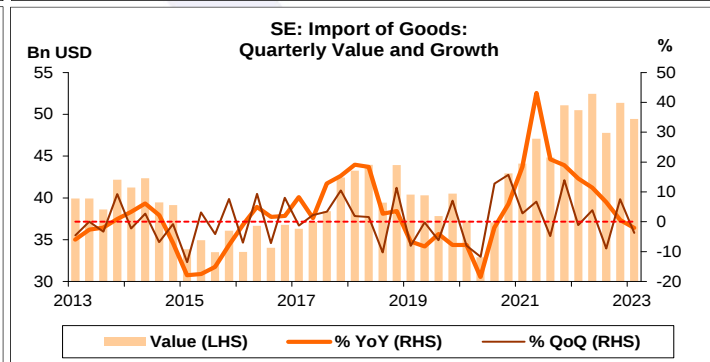
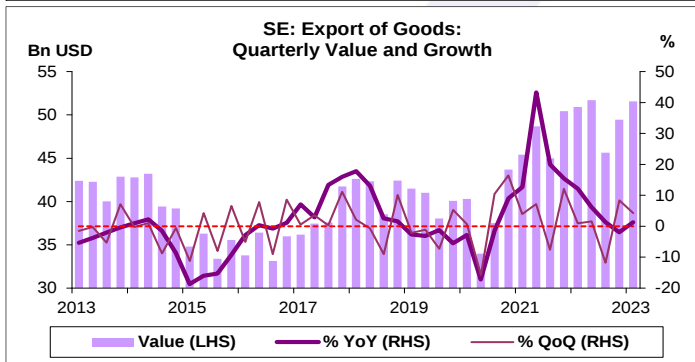
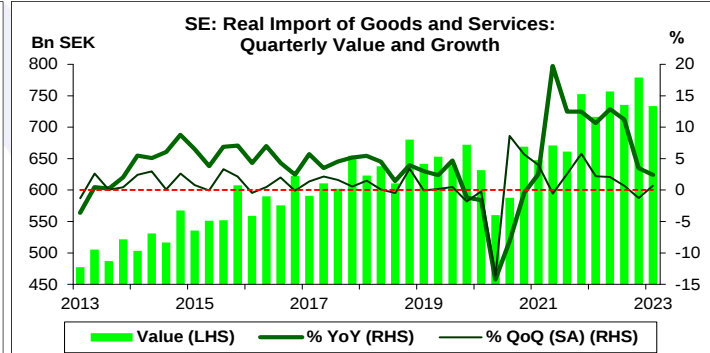
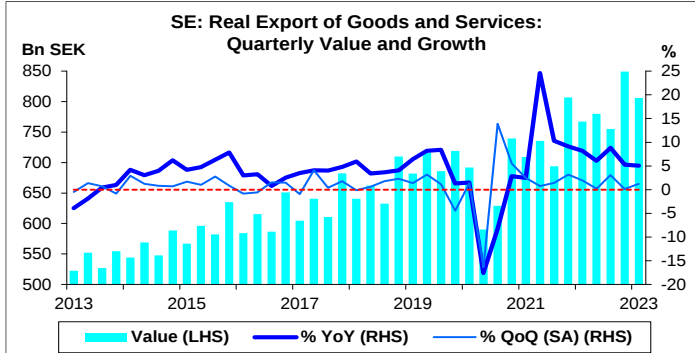
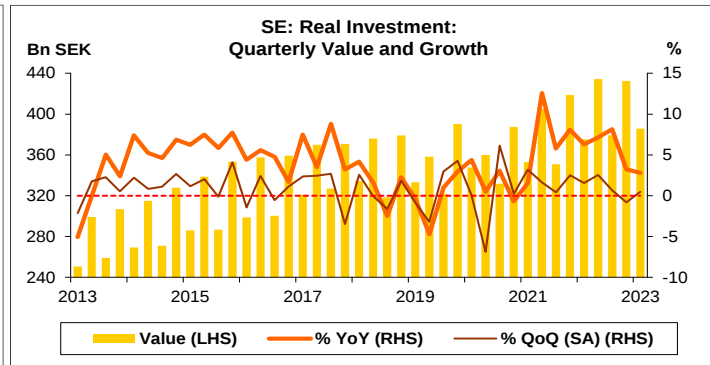
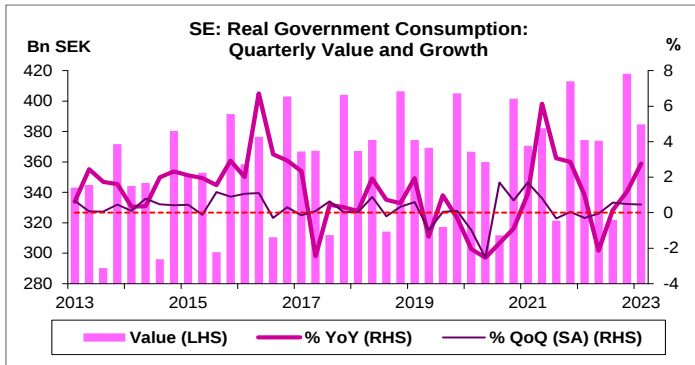
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

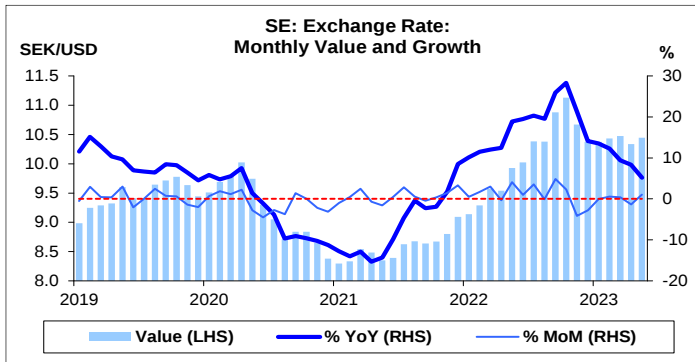
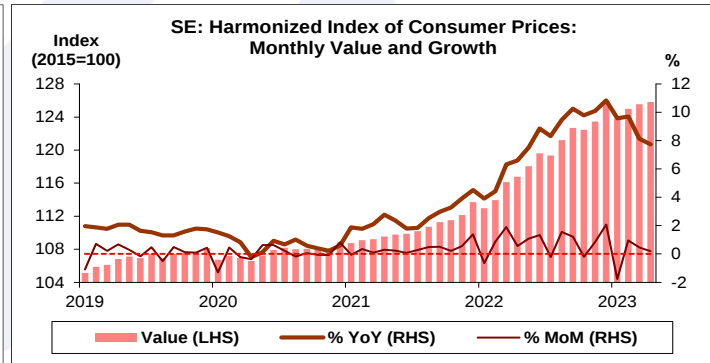
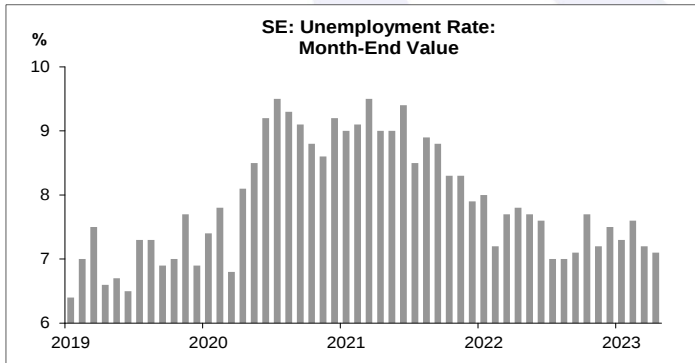
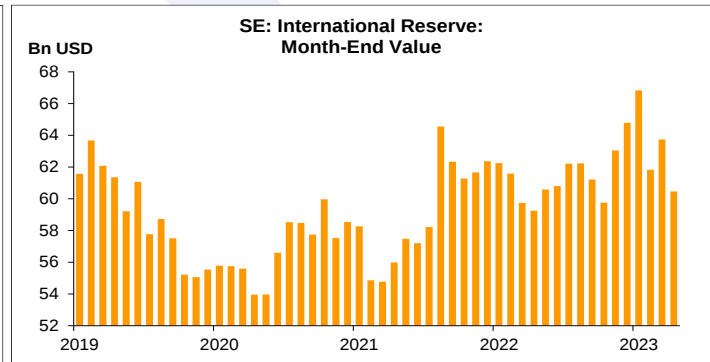
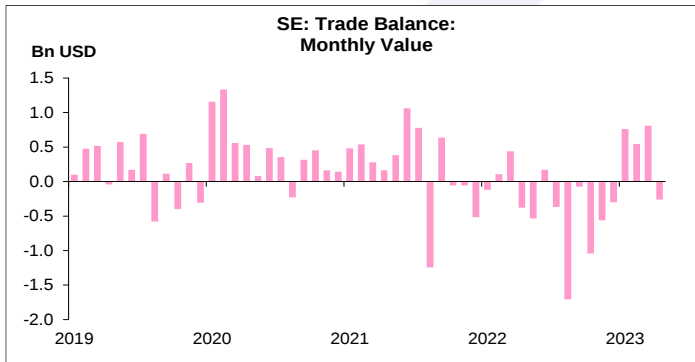
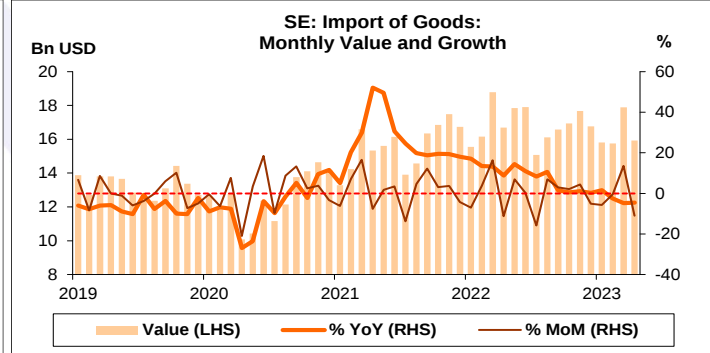
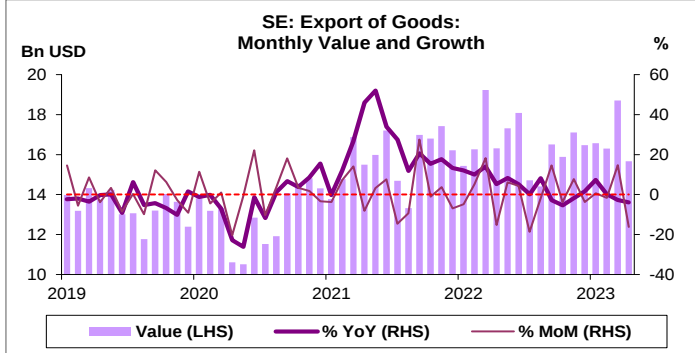
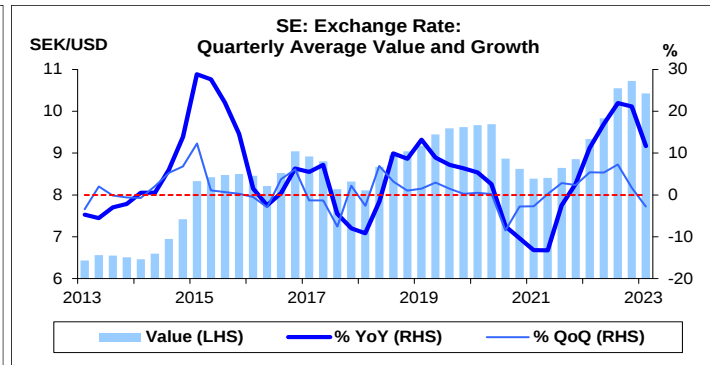
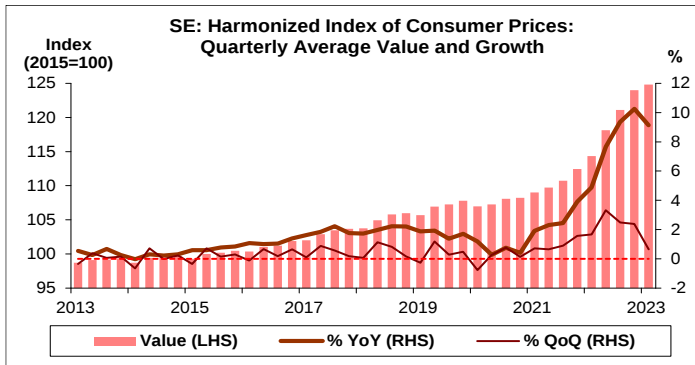
%	Average YoY Growth	CAGR
GDP (SEK)	2.4	2.4
Private Consumption (SEK)	2.1	2.1
Government Consumption (SEK)	1.2	1.1
Investment (SEK)	3.9	3.9
Export of Goods Value (USD)	1.8	1.4
Import of Goods Value (USD)	2.6	2.1
HICP	1.9	1.9
SEK/USD	4.5	4.1

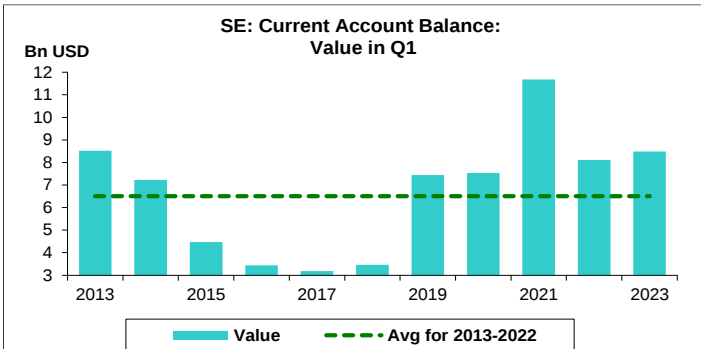
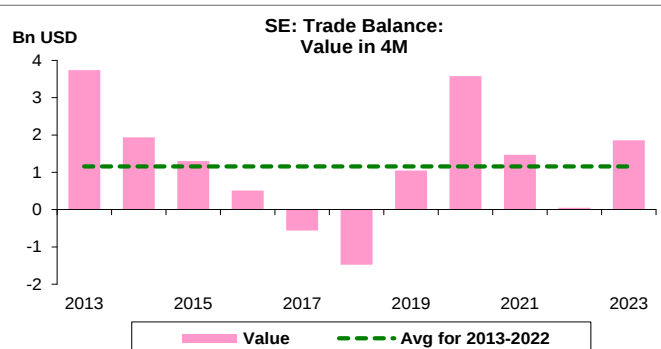
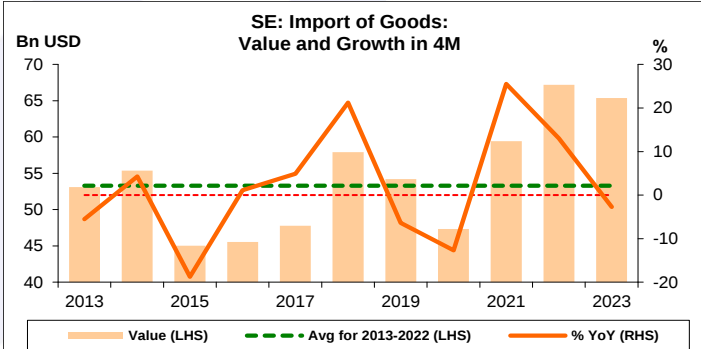
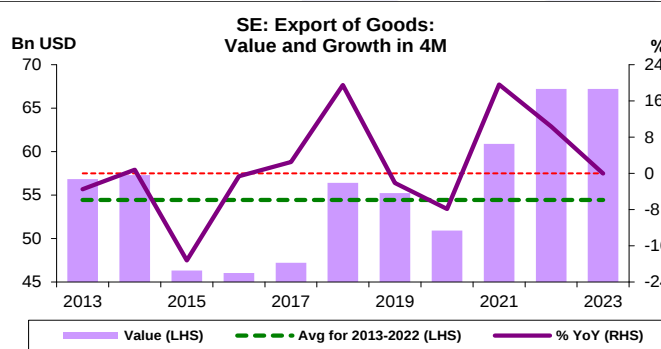
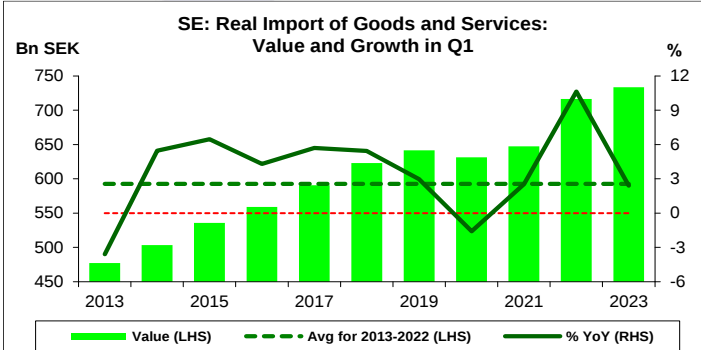
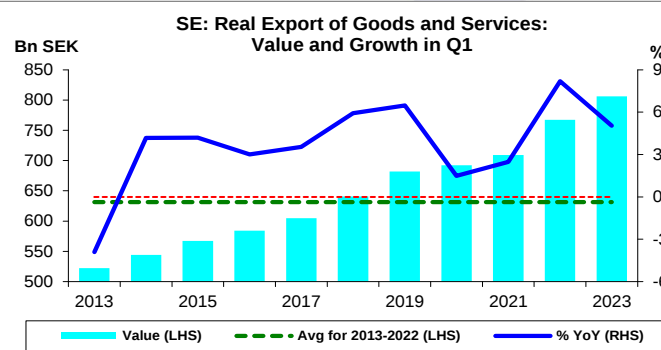
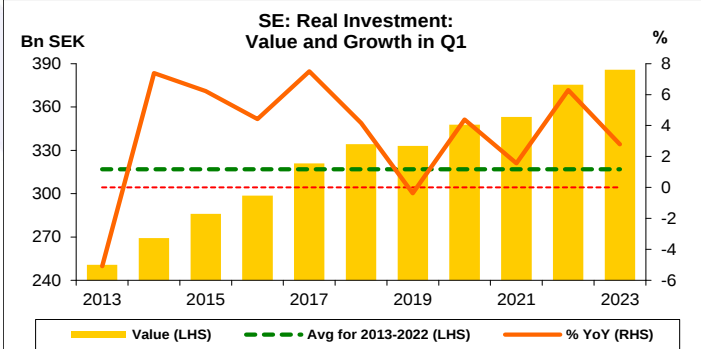
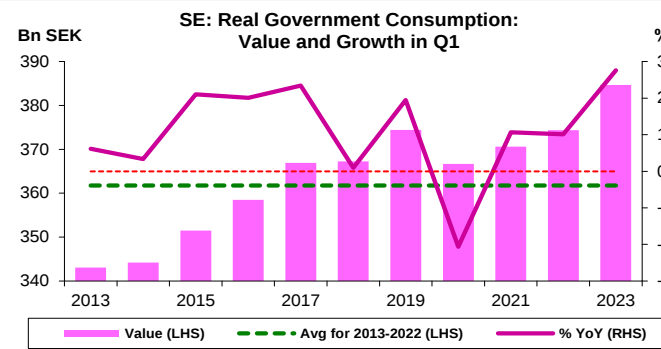
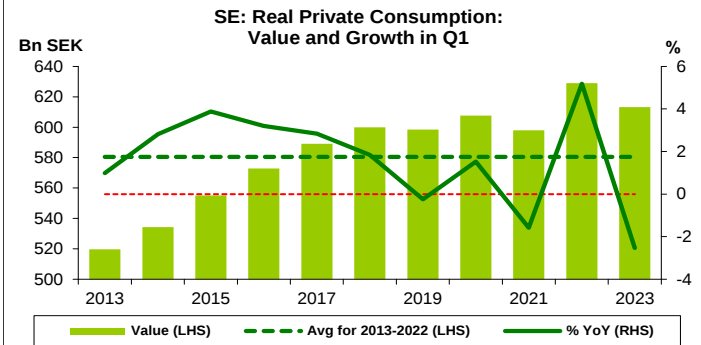
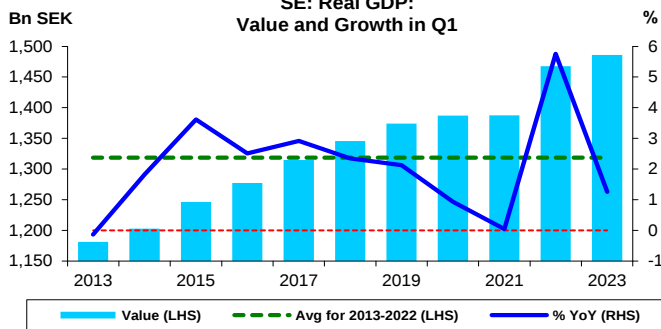


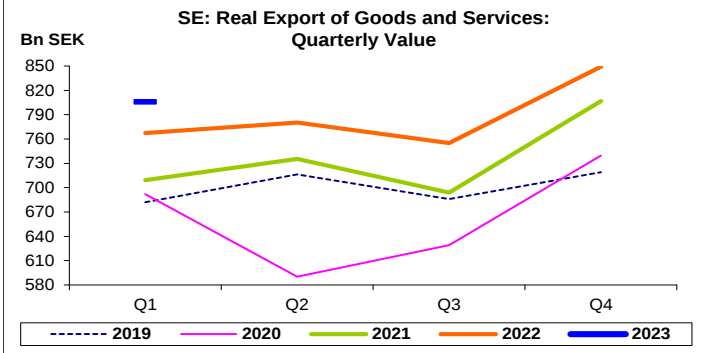
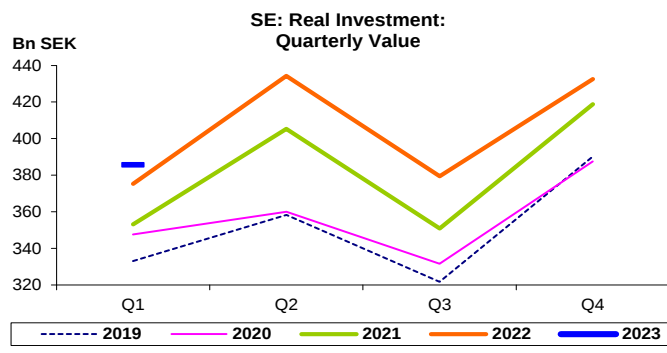
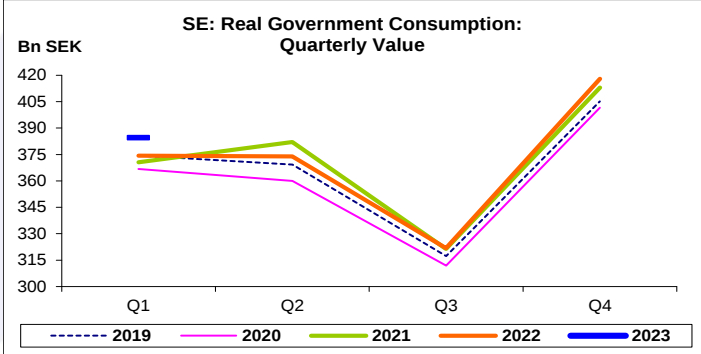
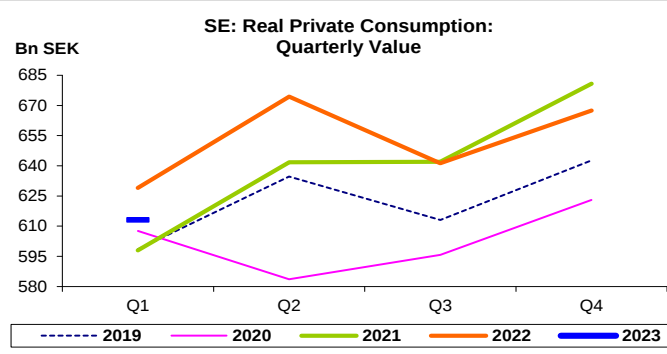
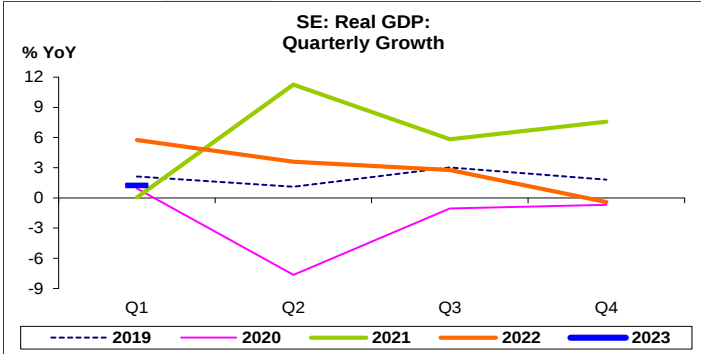
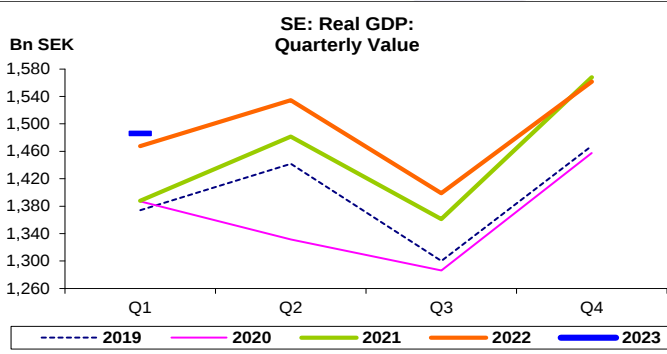
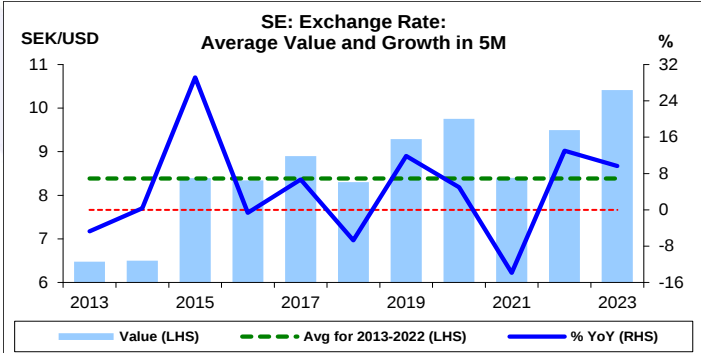
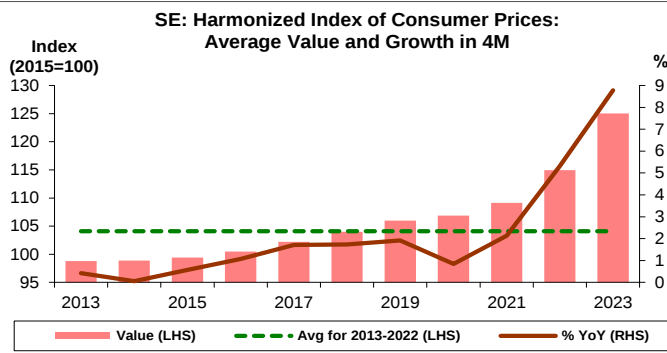
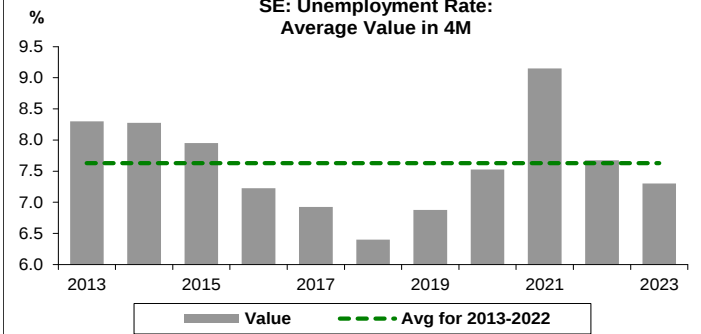
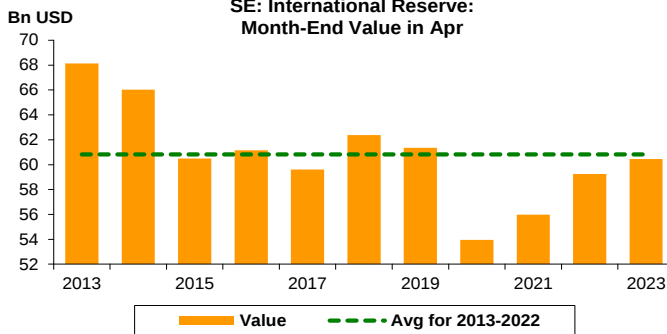
ที่มา: CEIC และ IMF

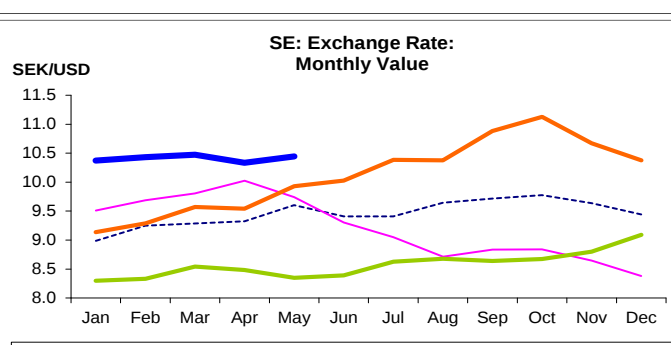
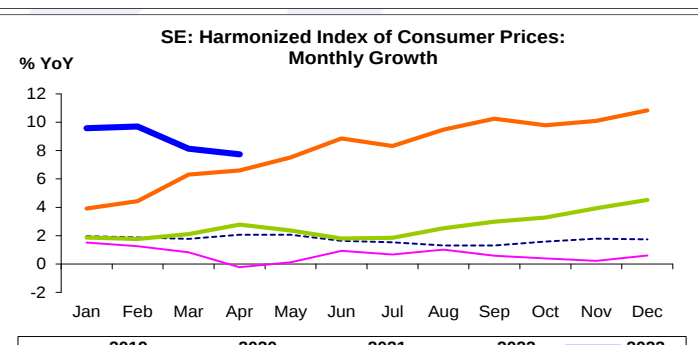
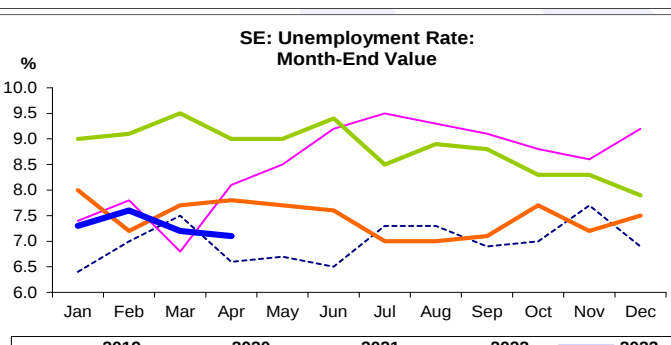
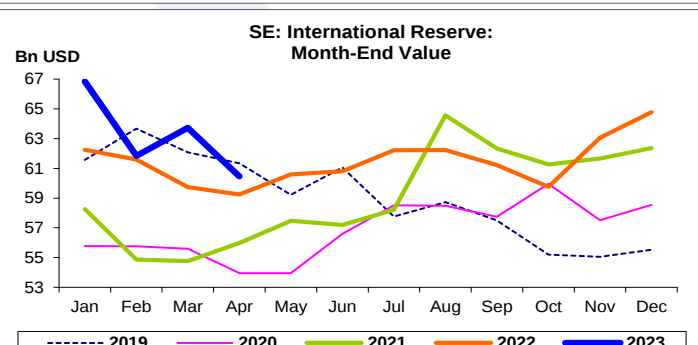
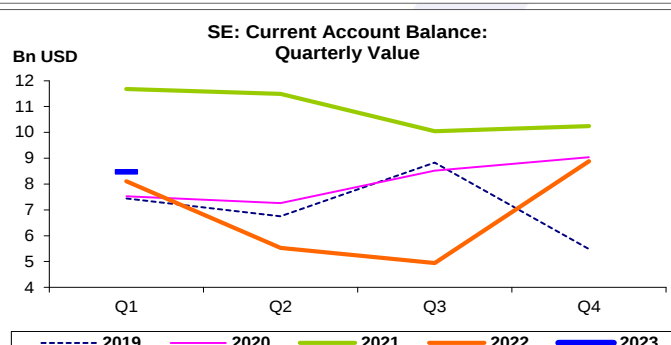
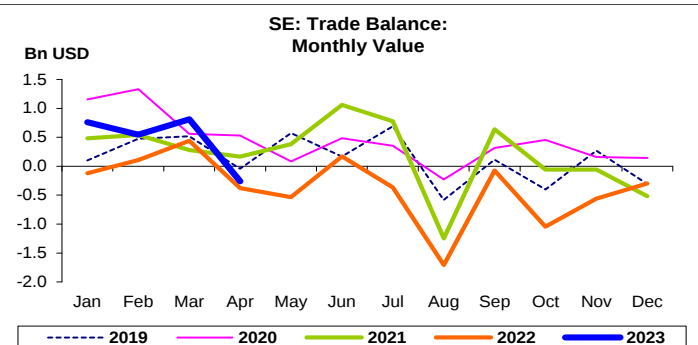
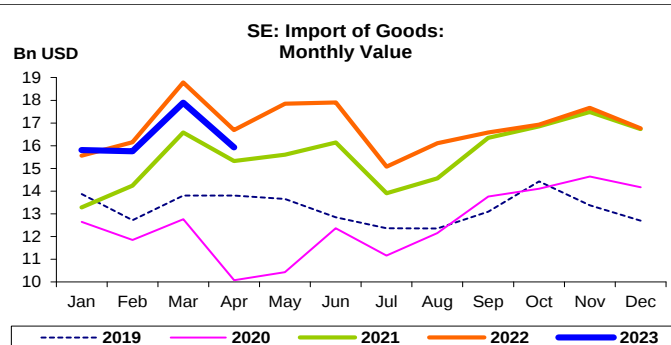
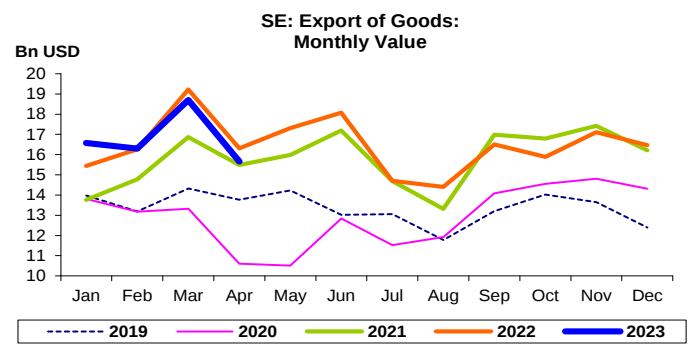
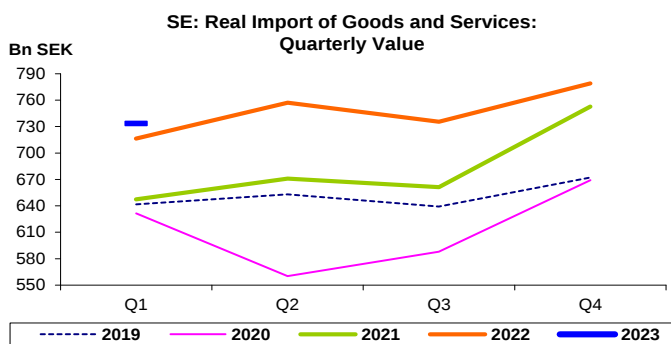
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

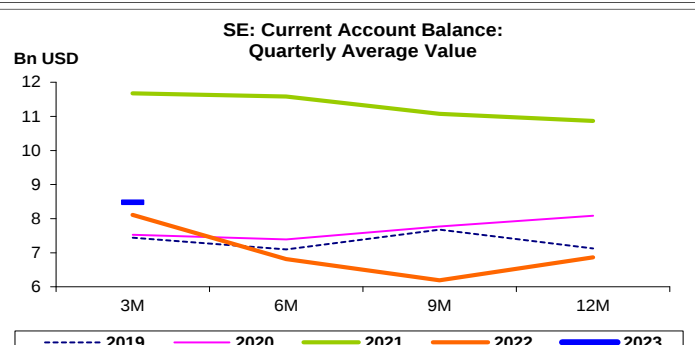
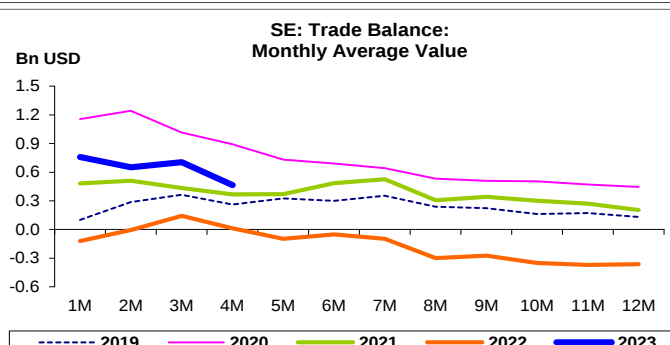
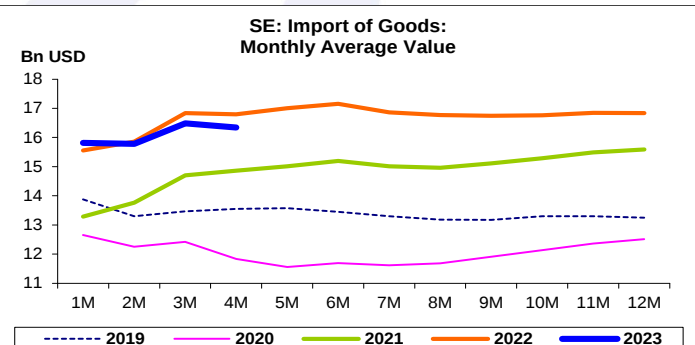
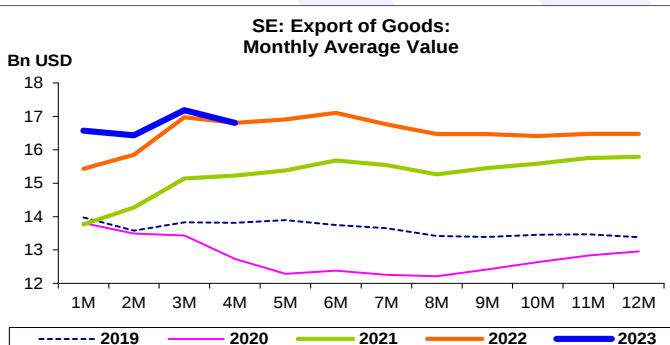
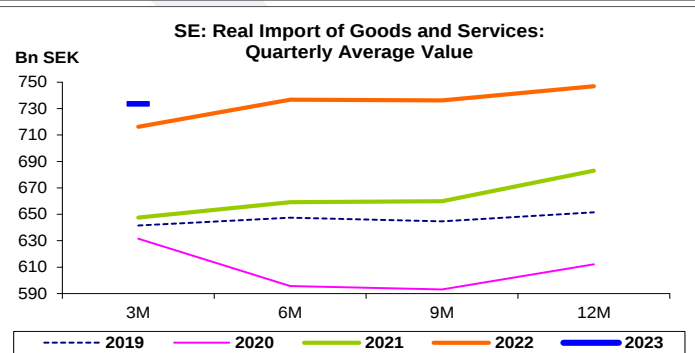
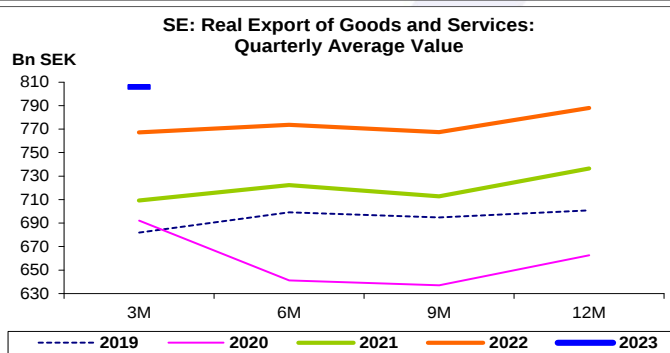
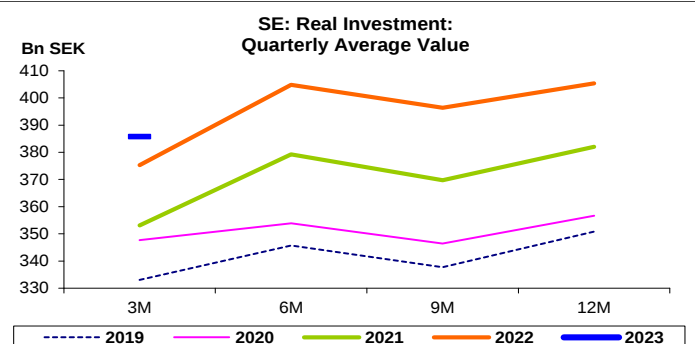
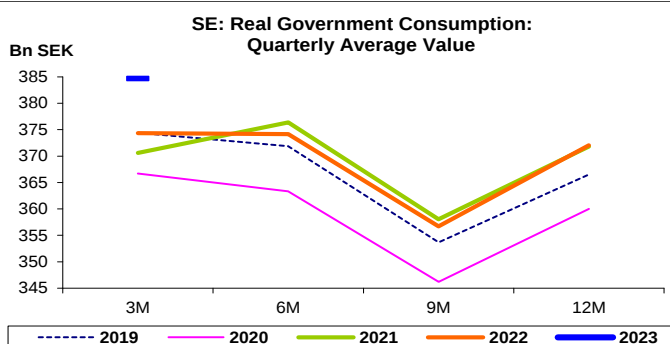
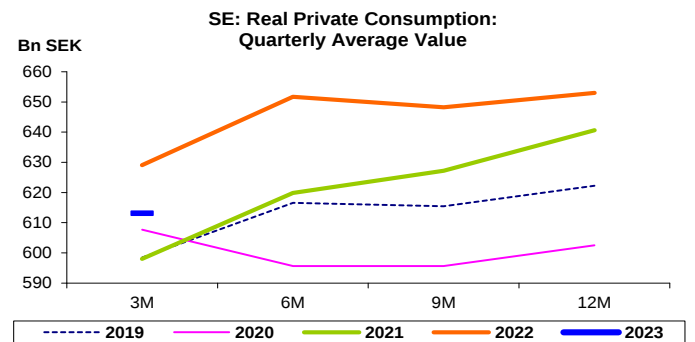
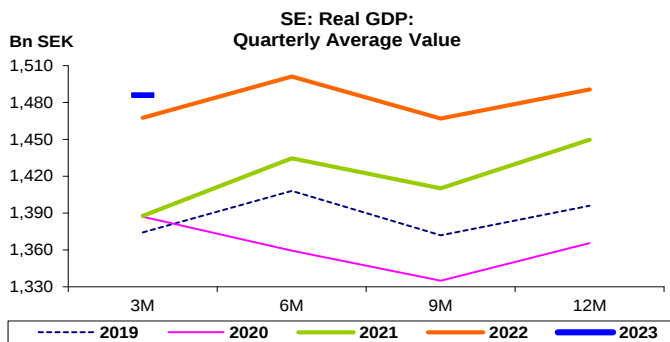






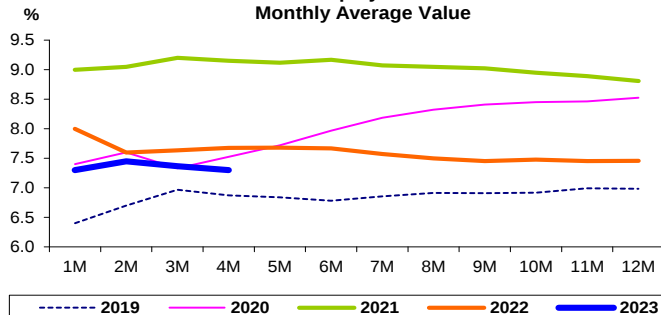




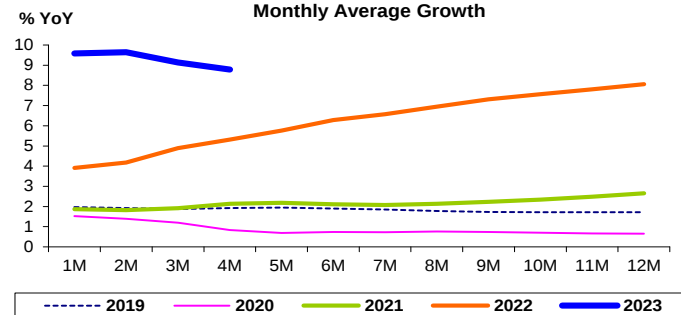




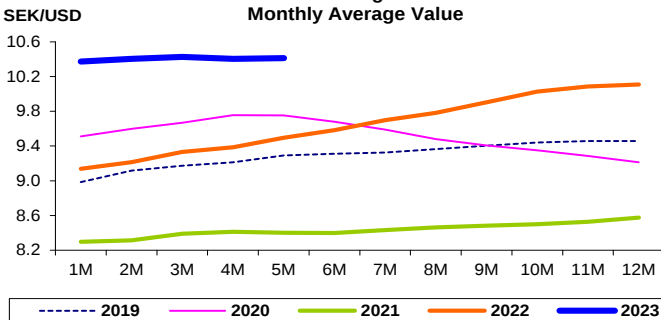
**SE: Unemployment Rate:
Monthly Average Value**



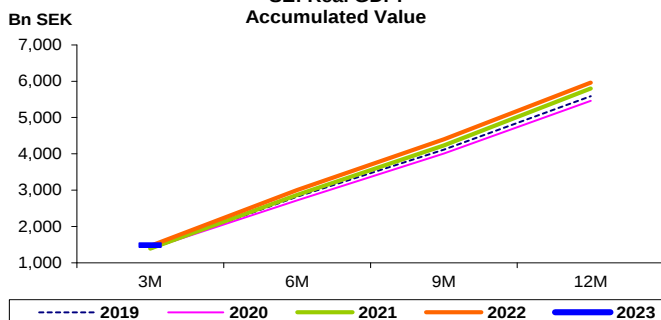
**SE: Harmonized Index of Consumer Prices:
Monthly Average Growth**



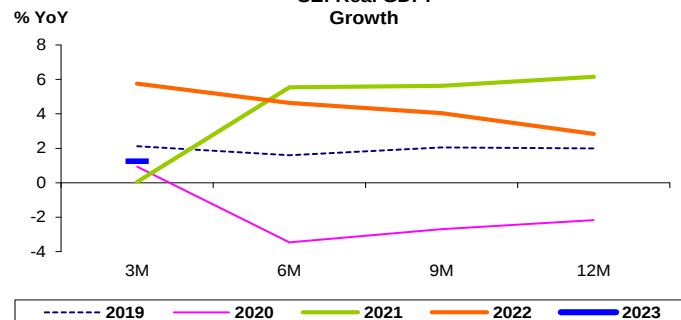
**SE: Exchange Rate:
Monthly Average Value**



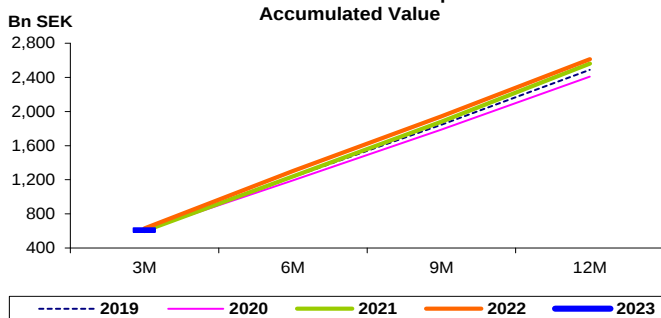
**SE: Real GDP:
Accumulated Value**



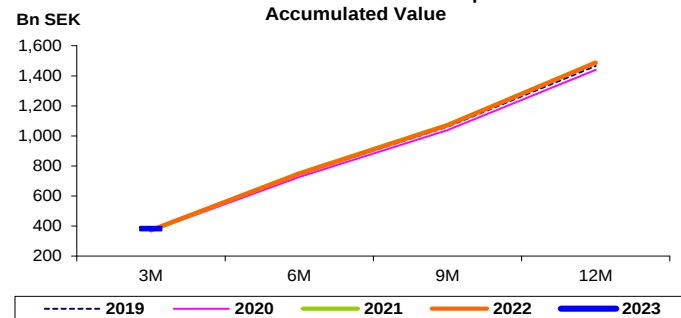
**SE: Real GDP:
Growth**



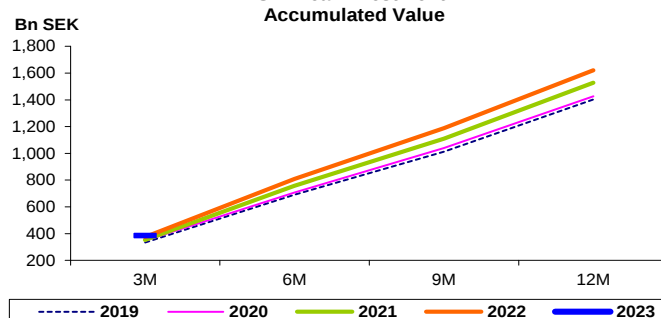
**SE: Real Private Consumption:
Accumulated Value**



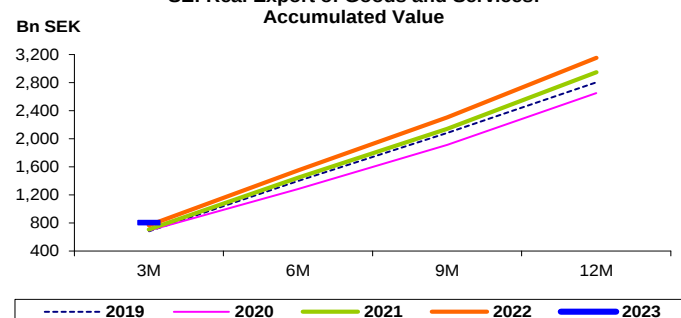
**SE: Real Government Consumption:
Accumulated Value**

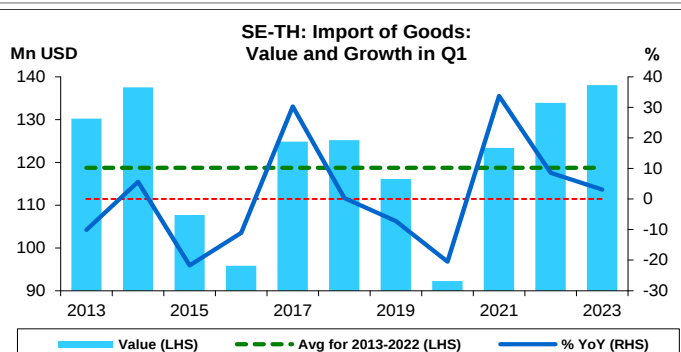
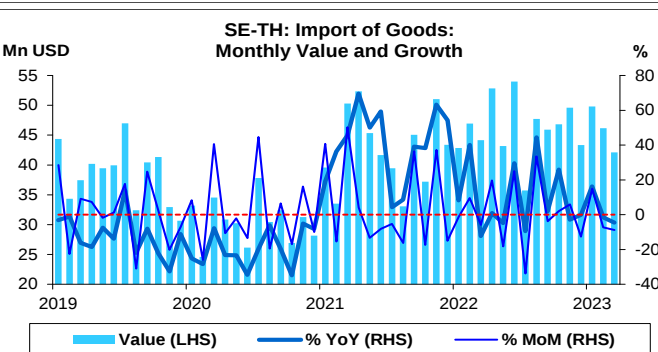
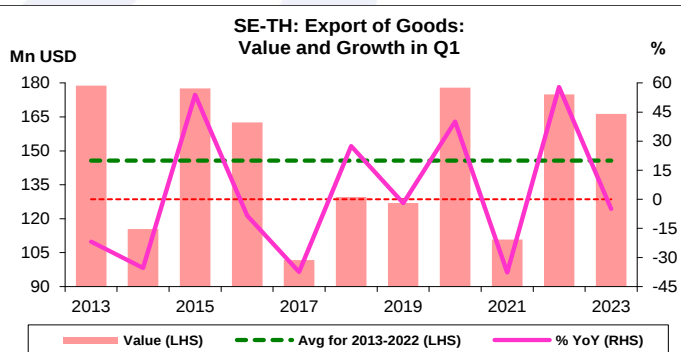
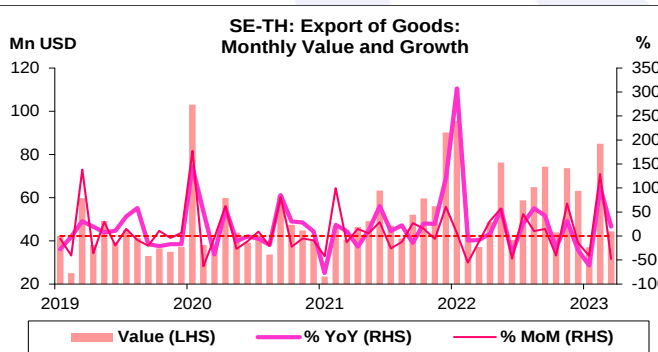
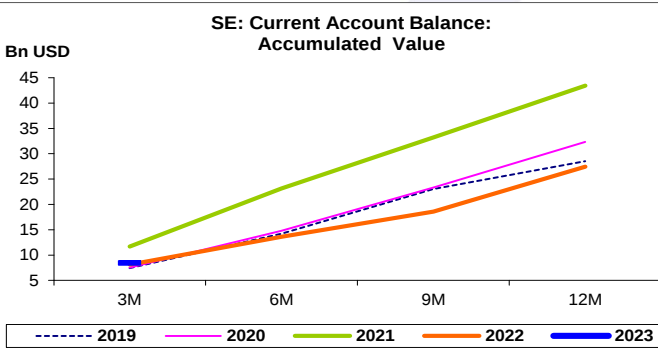
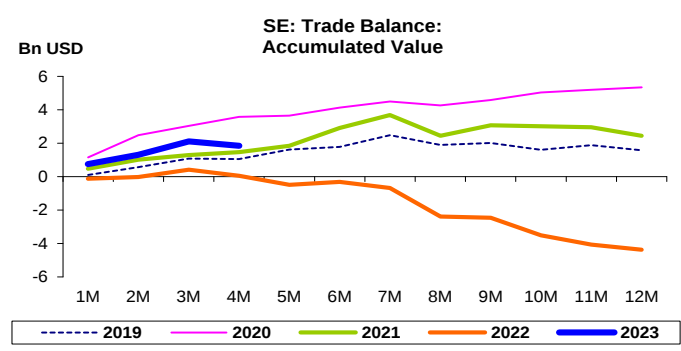
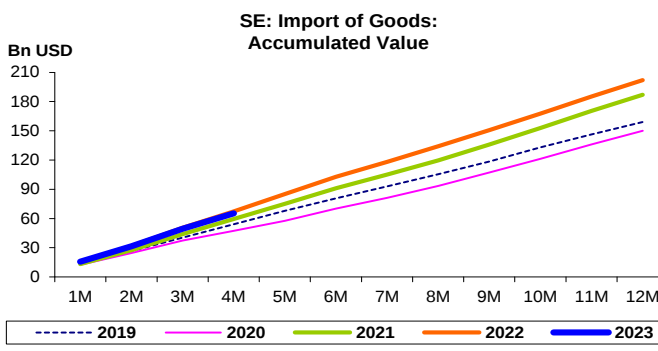
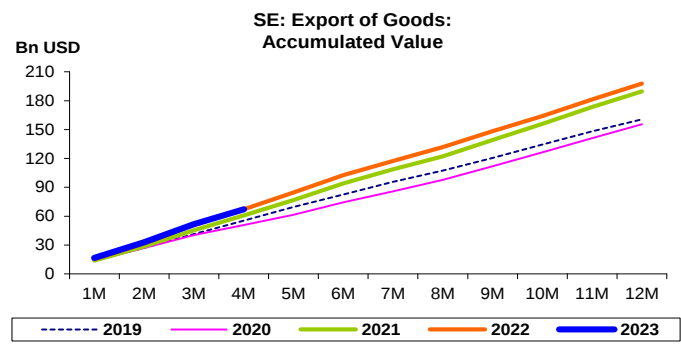
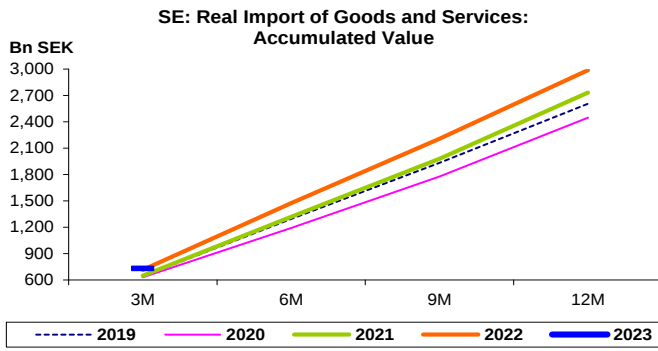


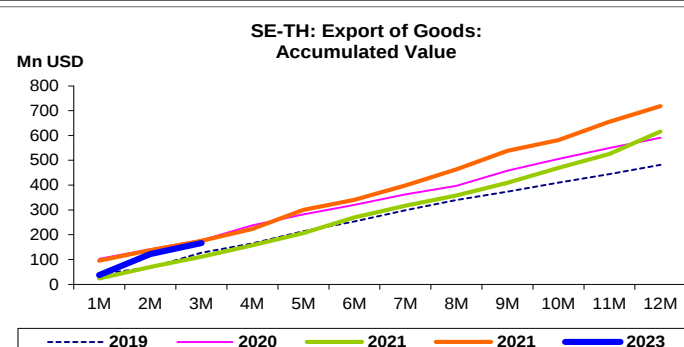
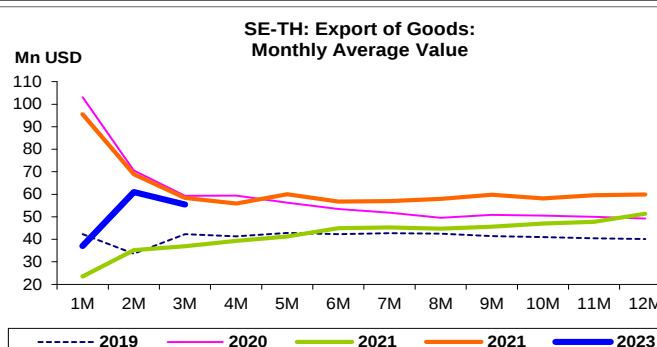
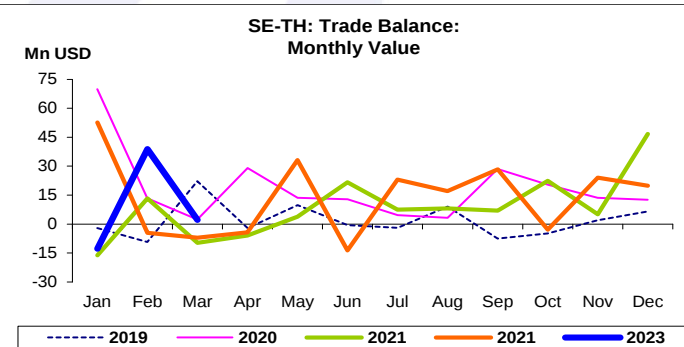
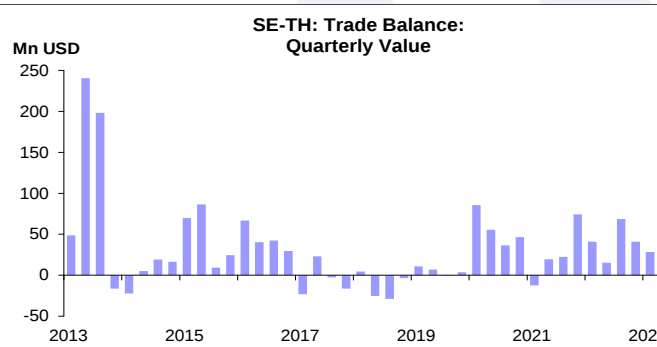
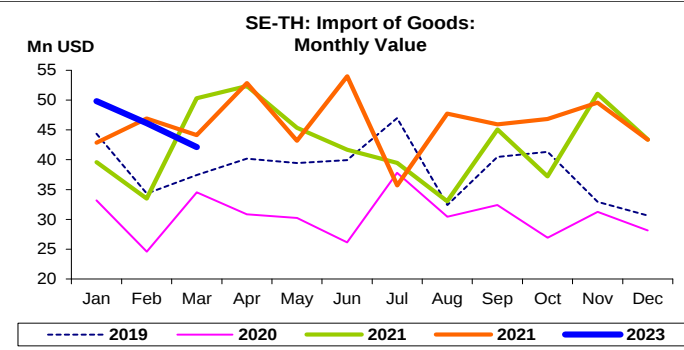
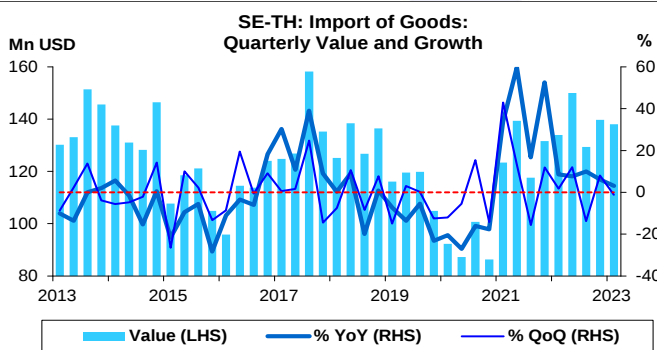
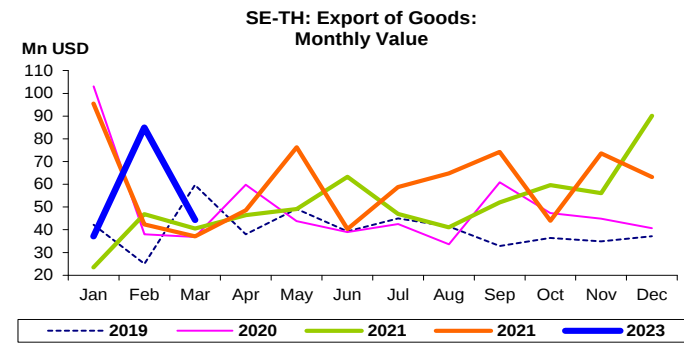
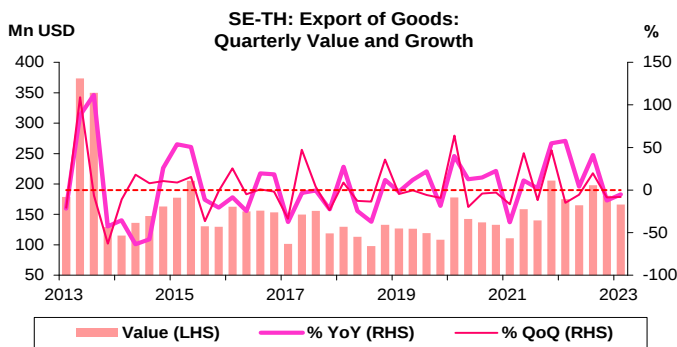
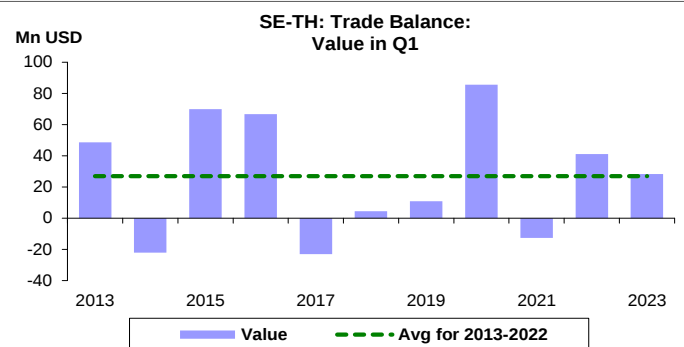
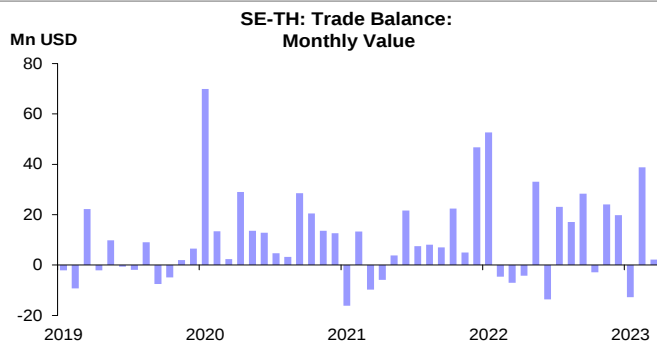
**SE: Real Investment:
Accumulated Value**

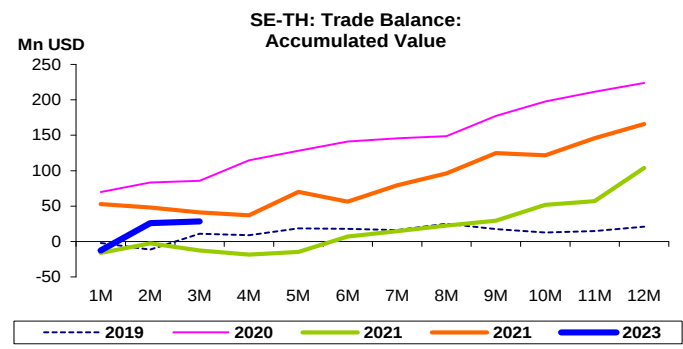
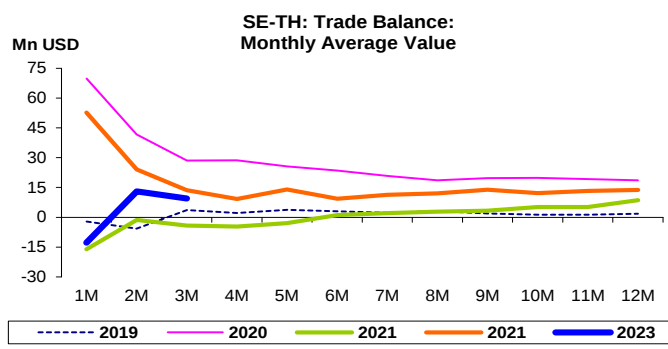
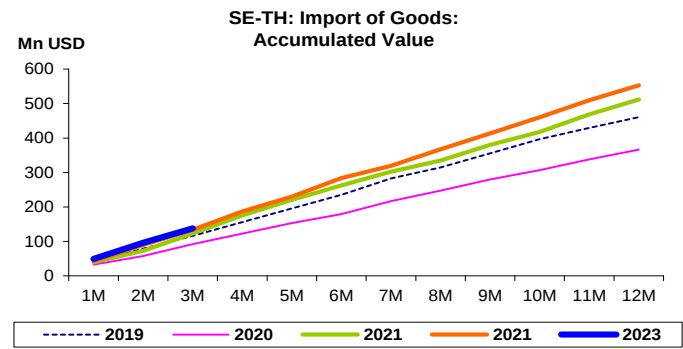
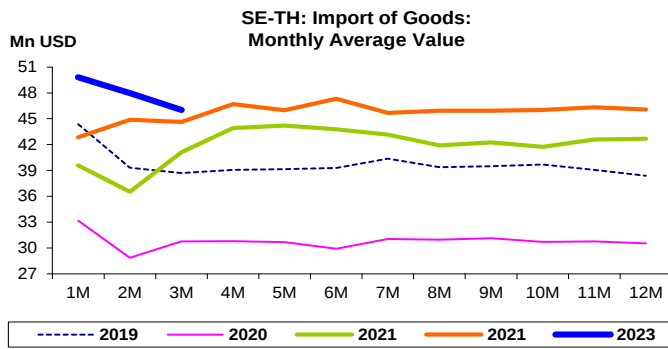


**SE: Real Export of Goods and Services:
Accumulated Value**









เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021			2022				2023				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector															
Nominal GDP (SA, Bn USD)	639.3	590.0	599.1	163.8	153.7	169.4	148.8	154.1	138.1	149.1	145.3	-	-	-	-
Real GDP (% YoY)	6.1	2.8	-0.5	11.3	5.8	7.6	5.8	3.6	2.8	-0.4	1.3	-	-	-	-
- Private Consumption (% YoY)	6.3	1.9	-	9.9	7.8	9.3	5.2	5.1	-0.1	-2.0	-2.5	-	-	-	-
- Government Consumption (% YoY)	3.3	0.1	-	6.1	3.1	2.9	1.0	-2.1	0.1	1.2	2.8	-	-	-	-
- Investment (% YoY)	7.1	6.1	-	12.6	5.8	8.1	6.3	7.2	8.1	3.3	2.8	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.4	2.1	2.2	-0.4	0.2	0.6	-0.5	0.6	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	1.0	3.5	1.4	-0.7	0.9	-1.8	-0.2	-1.2	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.8	-0.3	0.0	-0.3	0.0	0.6	0.5	0.5	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	1.7	0.4	2.5	1.5	2.5	0.6	-0.8	0.5	-	-	-	-
GDP Per Capita (Th USD)	61.4	51.2	55.4	58.5	60.0	61.2	60.7	59.6	58.1	51.2	55.7	-	-	-	-
Population (Mn Persons)	10.5	11.5	10.8	10.4	10.4	10.5	10.5	10.5	10.5	11.5	10.5	10.5	10.5	-	-
Labour Market															
Unemployment Rate (SA, %)	8.8	7.5	7.8	9.1	8.7	8.2	7.6	7.7	7.0	7.5	7.4	7.6	7.2	7.1	-
External Sector															
Export of Goods (Bn USD)	189.5	197.7	-	48.7	45.0	50.4	50.9	51.7	45.6	49.5	51.6	16.3	18.7	15.7	-
- % YoY	21.9	4.3	-	43.3	19.9	15.5	12.1	6.2	1.4	-1.9	1.3	0.2	-2.7	-4.0	-
Import of Goods (Bn USD)	187.1	202.1	-	47.1	44.8	51.1	50.5	52.4	47.8	51.4	49.5	15.8	17.9	15.9	-
- % YoY	24.6	8.0	-	43.2	20.9	19.0	14.5	11.4	6.6	0.6	-2.1	-2.5	-4.8	-4.6	-
Trade Balance (Bn USD)	2.4	-4.4	-	1.6	0.2	-0.6	0.4	-0.7	-2.1	-1.9	2.1	0.5	0.8	-0.3	-
Current Account Balance (Bn USD)	59.7	75.3	23.2	11.5	10.0	10.2	8.1	5.5	4.9	8.9	8.5	-	-	-	-
- % of GDP	9.3	12.8	3.9	7.0	6.5	6.0	5.5	3.6	3.6	6.0	5.8	-	-	-	-
International Reserve (Bn USD)	62.4	64.8	-	57.2	62.3	62.4	59.7	60.8	61.2	64.8	63.7	61.8	63.7	60.5	-
External Debt (Bn USD)	1,021.8	984.0	-	1,108.8	1,103.6	1,021.8	1,003.3	1,012.7	974.7	984.0	1,000.0	-	-	-	-
- % of International Reserve	1,638.5	1,519.0	-	1,938.9	1,770.5	1,638.5	1,679.4	1,665.7	1,592.2	1,519.0	1,569.1	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	0.3	1.6	-	0.7	-	-	-	-	-	-	-	-
- % YoY	-	-	-	54.0	160.3	-	138.2	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	9.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Expenditure (% YoY)	-16.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Balance (Bn USD)	8.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of GDP	1.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Debt (Bn USD)	132.5	105.3	-	146.1	131.8	132.5	116.0	108.6	98.4	105.3	101.1	98.3	101.1	98.6	93.8
- % of GDP	20.7	17.8	32.3	24.0	21.1	20.7	18.2	17.3	16.1	17.8	17.2	-	-	-	-
Inflation (% YoY)															
HICP	2.7	8.1	6.8	2.3	2.5	3.9	4.9	7.7	9.4	10.2	9.1	9.7	8.1	7.7	-
PPI	10.4	21.3	-	7.5	15.1	18.0	20.7	24.5	21.1	19.1	8.7	9.9	4.3	1.7	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.9	13.8	-	1.1	2.8	2.9	8.2	11.5	15.2	13.8	7.6	10.2	7.6	7.9	-
Total Deposits (% YoY)	3.7	6.8	-	4.9	8.3	3.7	6.0	10.4	10.9	6.8	-0.3	2.9	-0.3	-0.2	-
L/D Ratio (%)	104.0	110.8	-	98.3	96.6	104.0	99.2	99.3	100.3	110.8	107.0	101.8	107.0	102.8	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
OMX Stockholm Index	2,419.7	2,043.4	-	2,263.1	2,259.2	2,419.7	2,095.2	1,872.7	1,829.0	2,043.4	2,223.7	2,226.8	2,223.7	2,270.6	2,235.0
Trade Value (Mn USD/Day)	131.0	104.1	-	140.2	110.0	133.1	139.1	119.5	74.9	82.6	94.3	105.6	88.8	112.8	89.6
Market Capitalization (Bn USD)	1,363.7	891.2	-	1,264.5	1,247.7	1,363.7	1,098.8	858.5	758.6	891.2	935.3	949.7	935.3	956.2	922.1
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10Y Treasury Reference Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	0.00	2.50	-	0.00	0.00	0.00	0.00	0.25	1.75	2.50	3.00	3.00	3.00	3.50	3.50
Lending Rate	0.10	2.60	-	0.10	0.10	0.10	0.10	0.35	1.85	2.60	3.10	3.10	3.10	3.10	3.60
Exchange Rate (Period Average)															
SEK/USD	8.5756	10.1094	-	8.4086	8.6481	8.8551	9.3336	9.8317	10.5471	10.7253	10.4265	10.4316	10.4742	10.3357	10.4447
SEK/EUR	10.1439	10.6274	-	10.1391	10.1951	10.1265	10.4810	10.4711	10.6223	10.9352	11.1961	11.1807	11.2153	11.3353	11.3722

Source: CEIC, Statistics Sweden and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SEK term.

2. Total Loans and Total Deposits include All Banks.

3. % of GDP is calculated from Nominal GDP.