

เศรษฐกิจเกาหลีใต้ Q1/2567

- GDP เกาหลีใต้ Q1/67 ขยายตัว 3.4% YoY และ 1.3% QoQ (SA) แต่หดตัว 7.0% QoQ
- Q1/67 การส่งออกสินค้า มูลค่า 163.7 Bn USD ขยายตัว 8.3% YoY แต่หดตัว 2.6% QoQ การนำเข้าสินค้า มูลค่า 154.7 Bn USD หดตัว 11.1% YoY และ 2.4% QoQ ส่งผลให้ดุลการค้า เกินดุล 9.0 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 4M/67 การส่งออกสินค้า มูลค่า 220.0 Bn USD ขยายตัว 9.6% YoY การนำเข้าสินค้า มูลค่า 209.4 Bn USD หดตัว 7.3% YoY ส่งผลให้ดุลการค้า เกินดุล 10.5 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/67 ขยายตัว 3.0% YoY และ 0.7% QoQ หากพิจารณา 4M/67 ขยายตัว 3.0% YoY

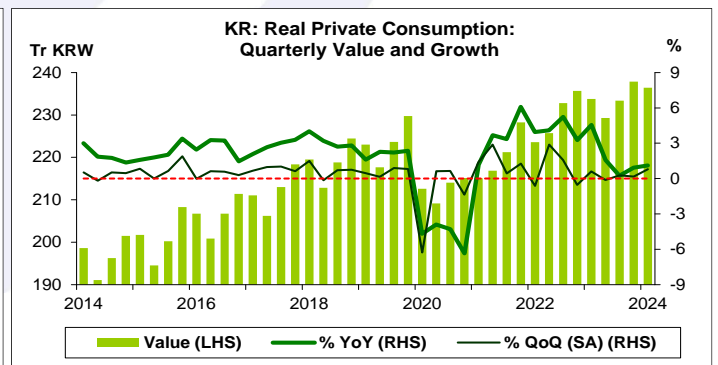
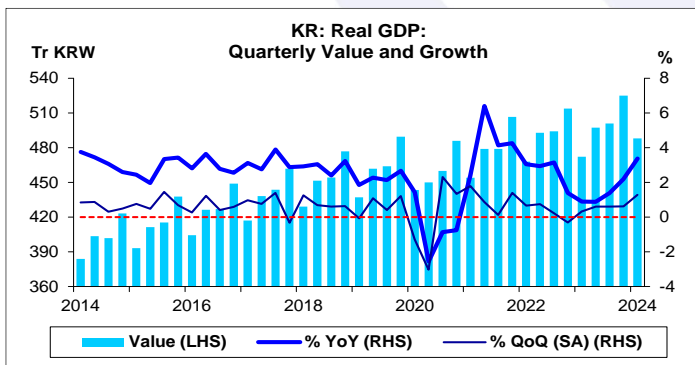
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2557-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	4	5	5	5	-	Mar-24
Private Consumption (KRW)	-	5	5	5	5	-	Mar-24
Government Consumption (KRW)	-	5	5	5	5	-	Mar-24
Investment (KRW)	-	3	4	4	4	-	Mar-24
Export of Goods Value (USD)	4	4	4	5	5	4	Apr-24
Import of Goods Value (USD)	4	4	4	4	4	5	Apr-24
Trade Balance (USD)	3	3	2	3	3	2	Apr-24
Current Account Balance (USD)	3	3	1	3	3	1	Mar-24
International Reserve (USD)	3	4	4	4	4	4	Apr-24
Unemployment Rate	2	1	1	1	1	1	Mar-24
CPI	5	5	5	5	5	5	Apr-24
KRW/USD	5	5	5	5	5	5	Apr-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

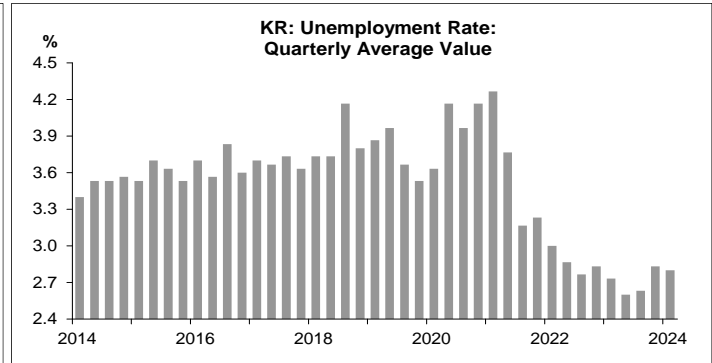
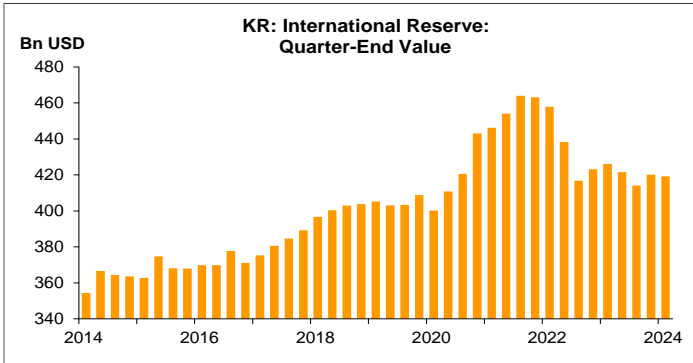
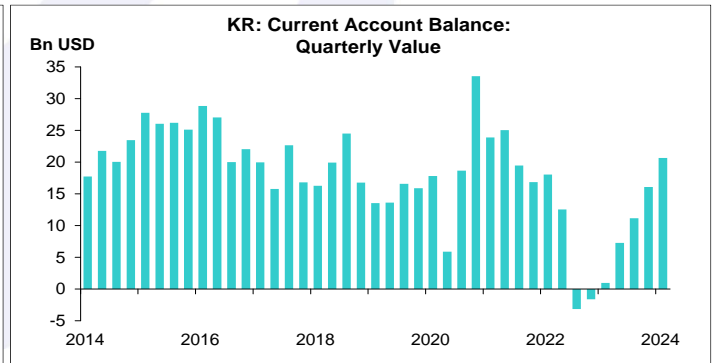
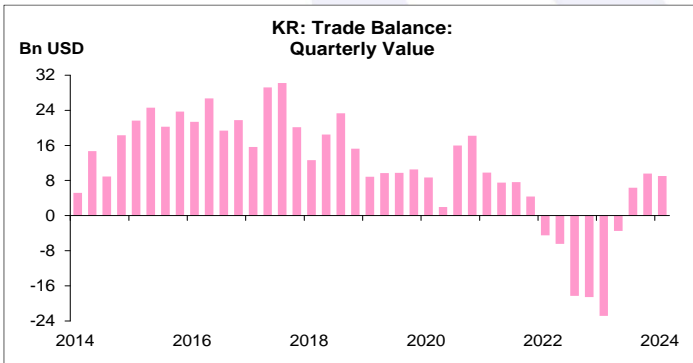
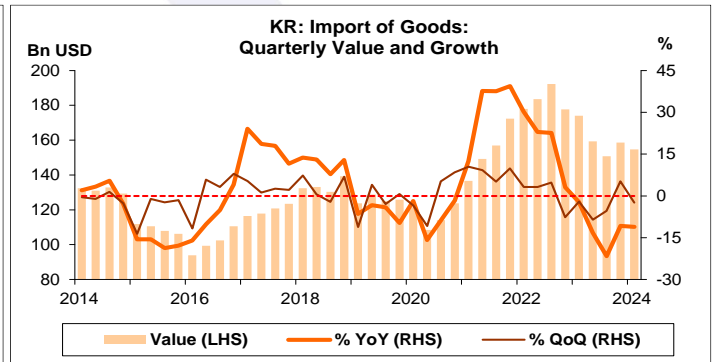
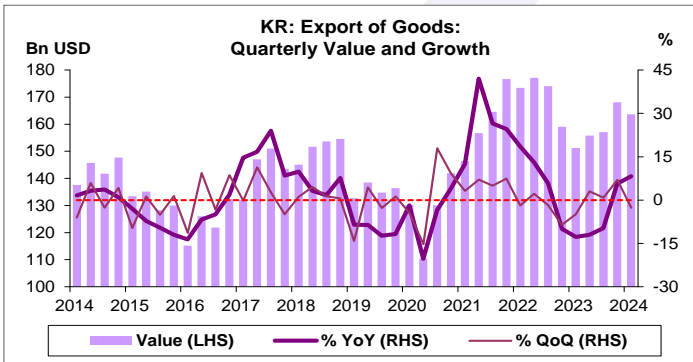
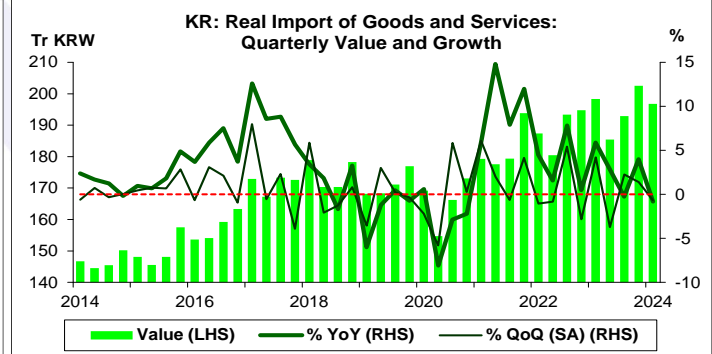
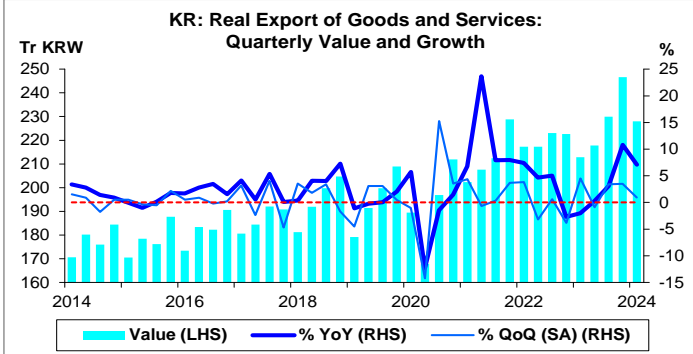
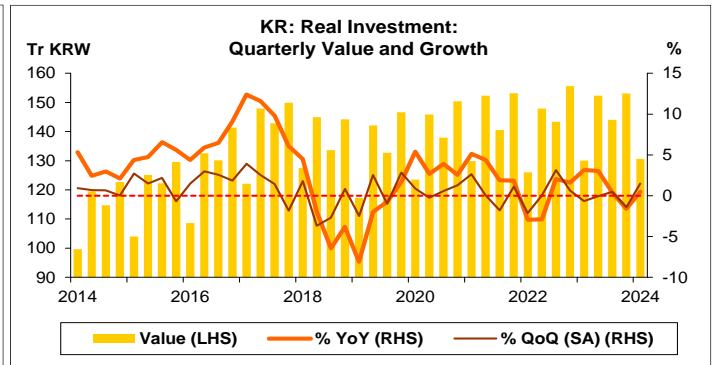
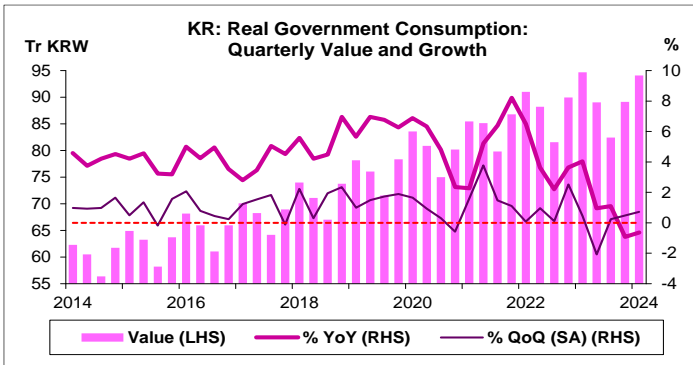
อัตราการเปลี่ยนแปลงรายปี (ปี 2557-66)

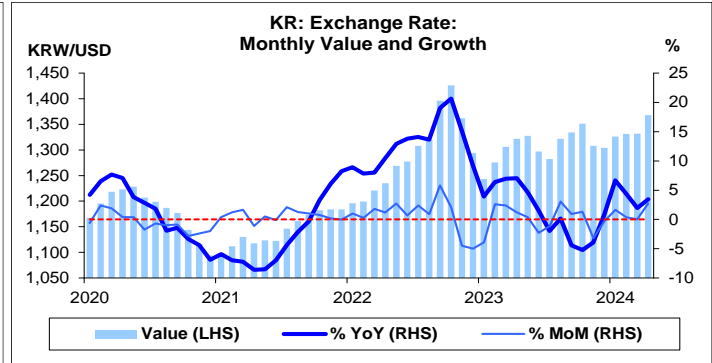
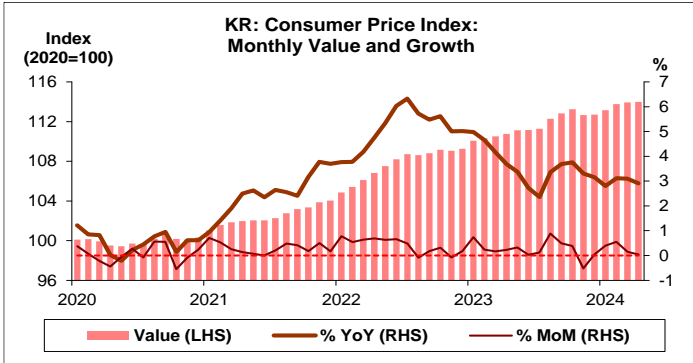
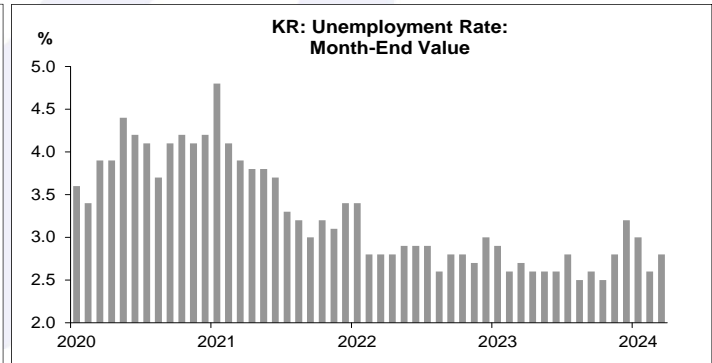
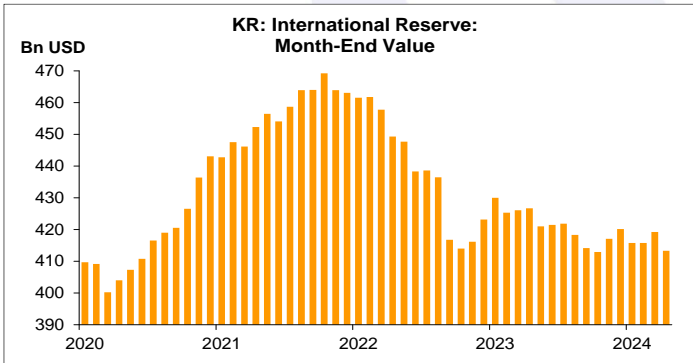
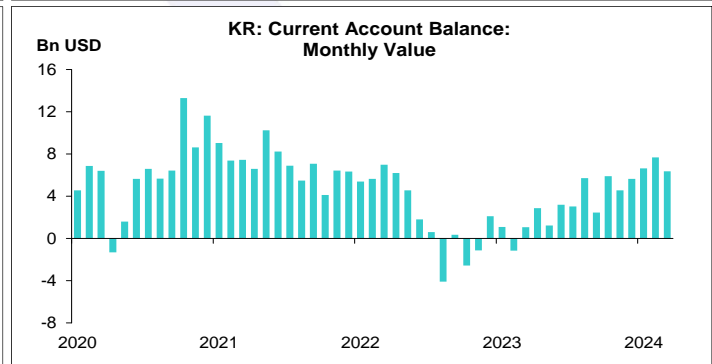
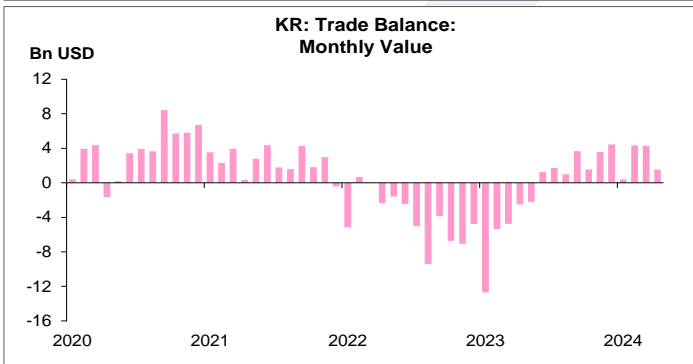
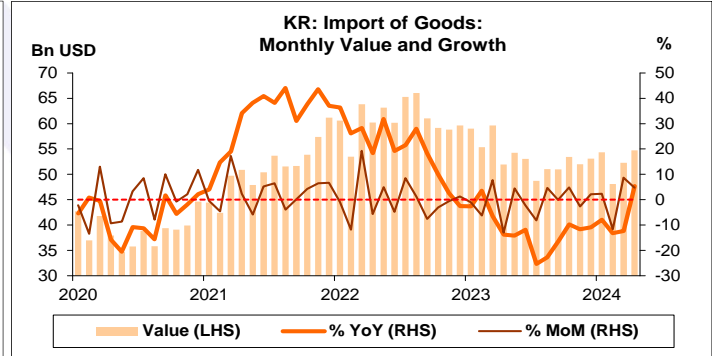
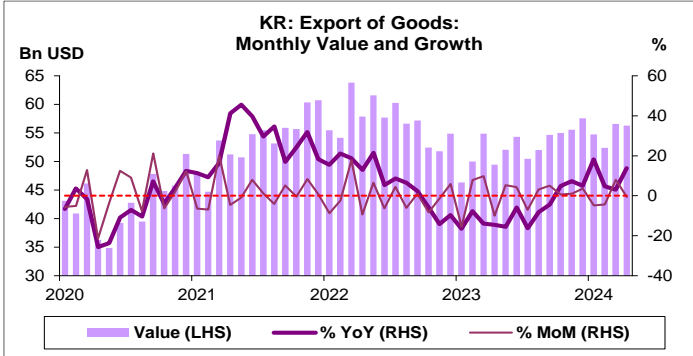
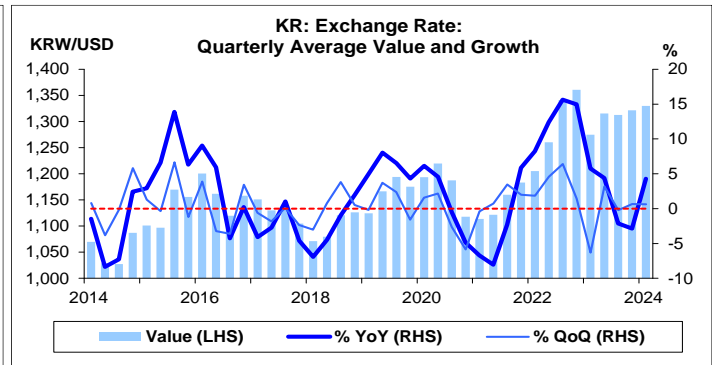
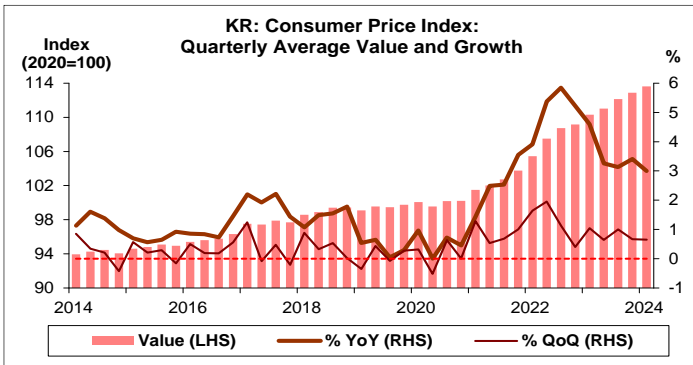
%	Average YoY Growth	CAGR
GDP (KRW)	2.5	2.5
Private Consumption (KRW)	2.0	1.9
Government Consumption (KRW)	4.4	4.4
Investment (KRW)	2.8	2.7
Export of Goods Value (USD)	1.8	1.2
Import of Goods Value (USD)	3.3	2.2
CPI	1.8	1.8
KRW/USD	1.9	1.8

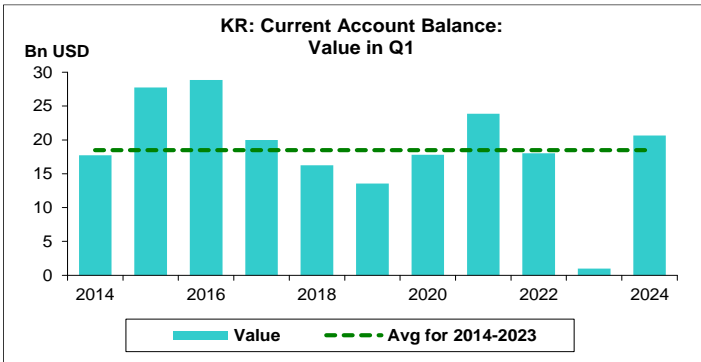
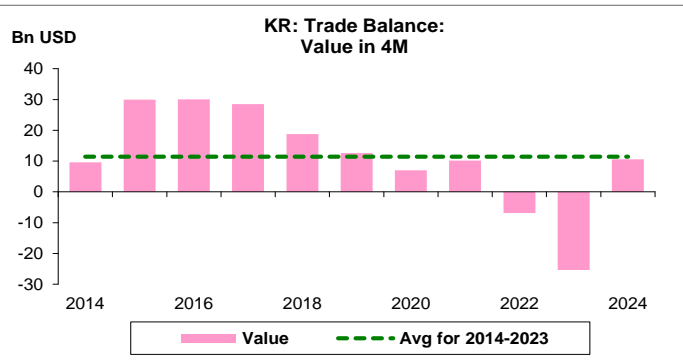
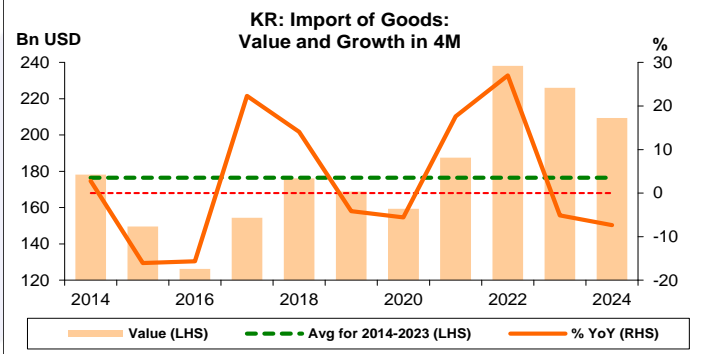
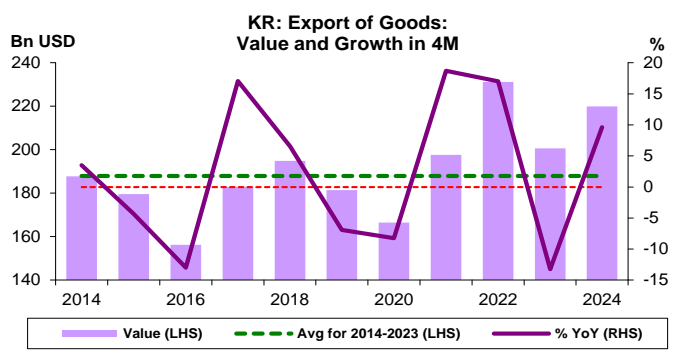
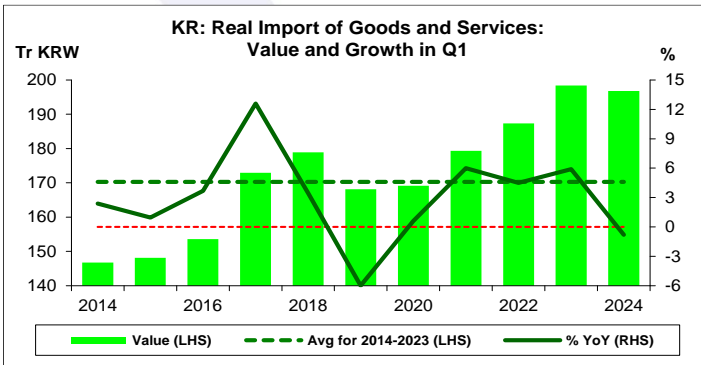
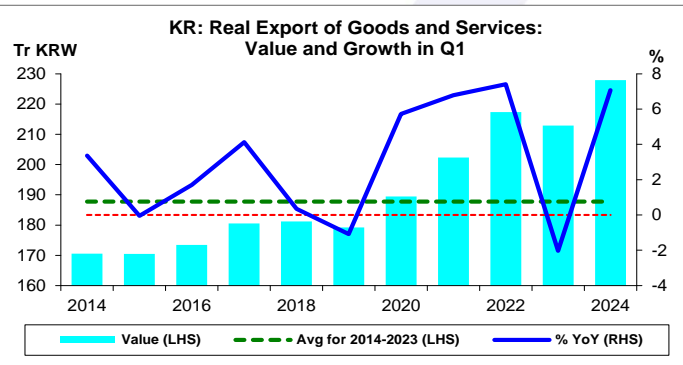
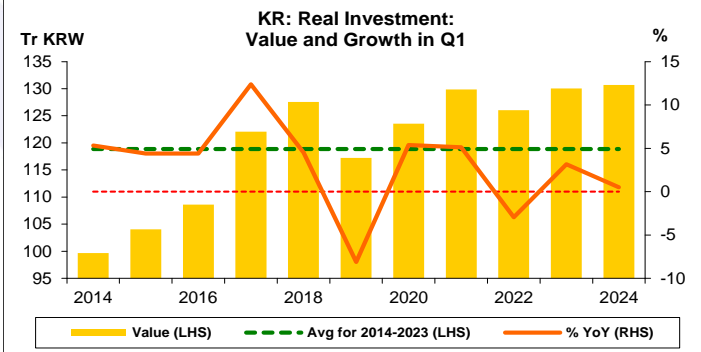
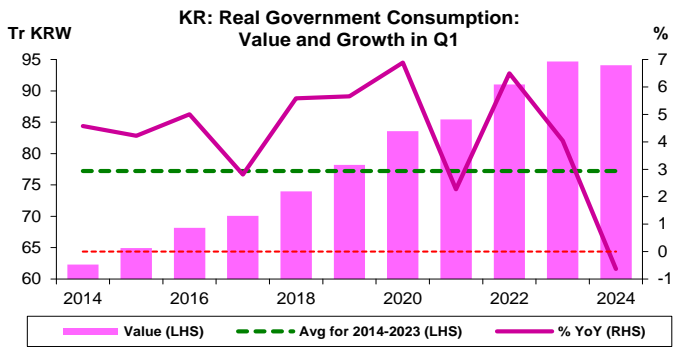
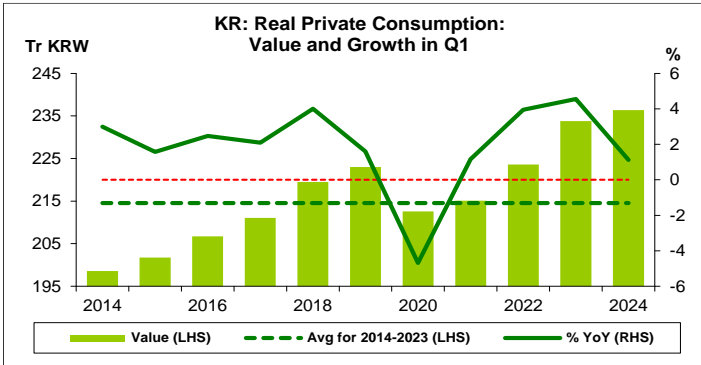
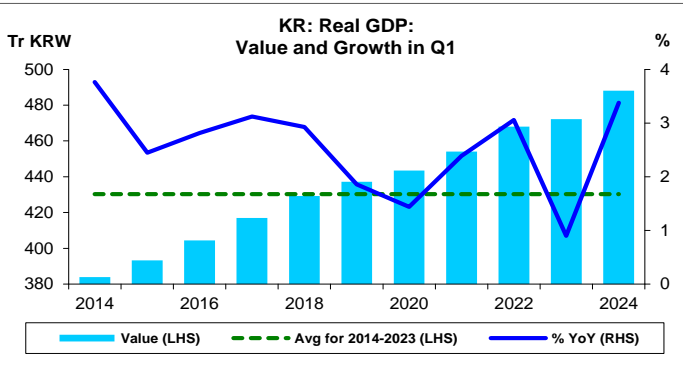


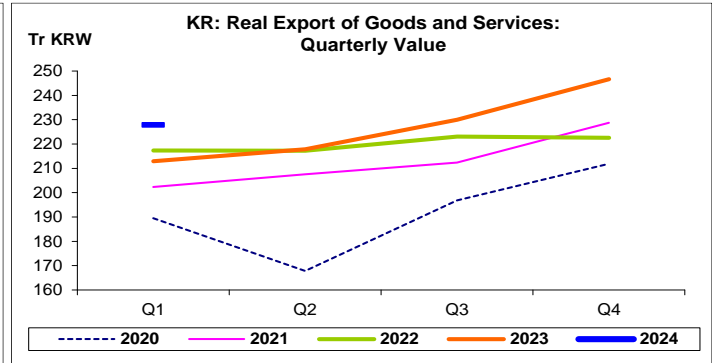
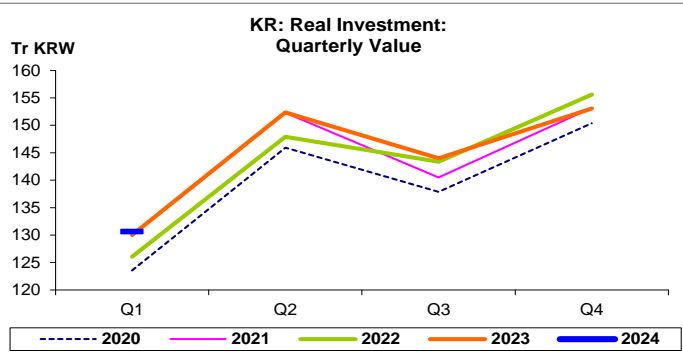
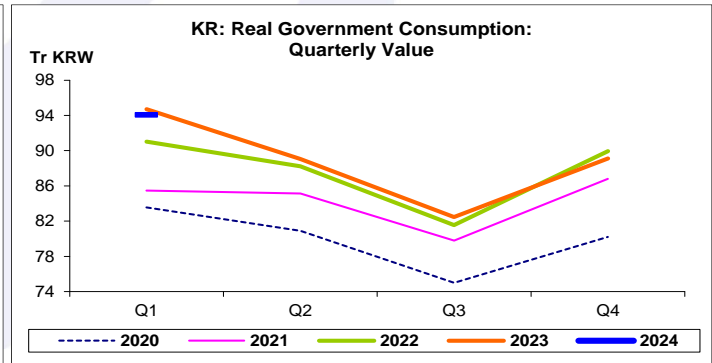
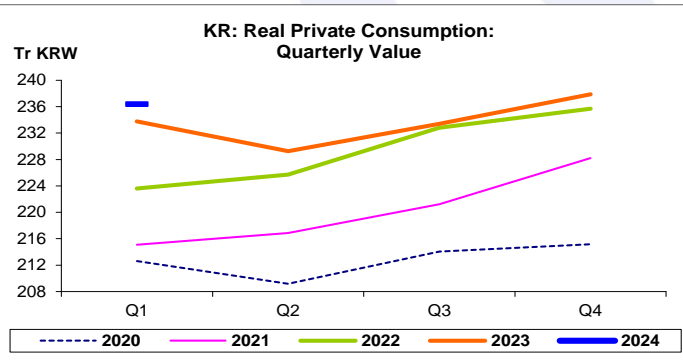
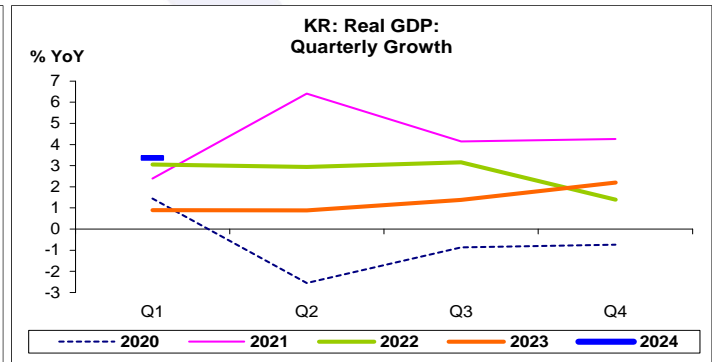
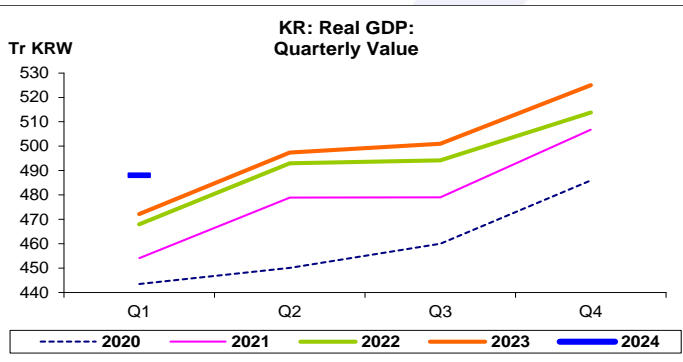
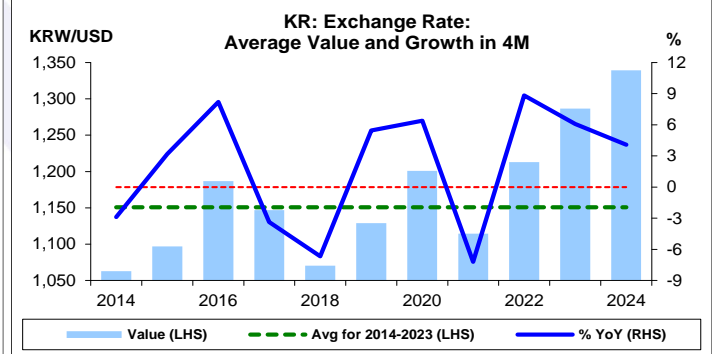
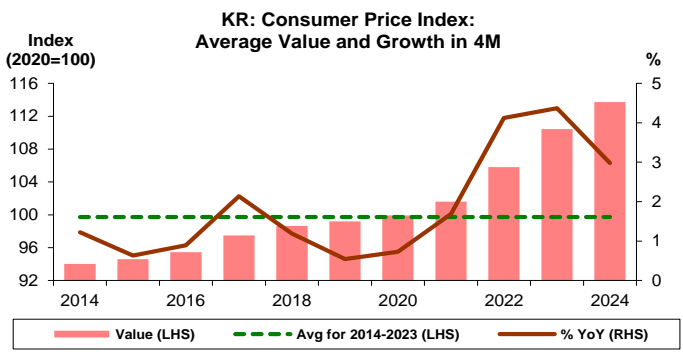
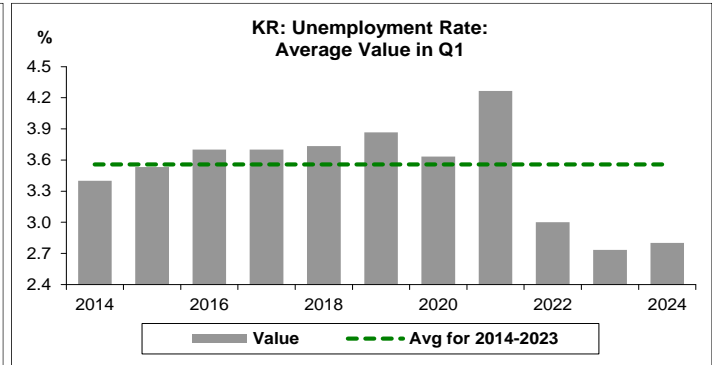
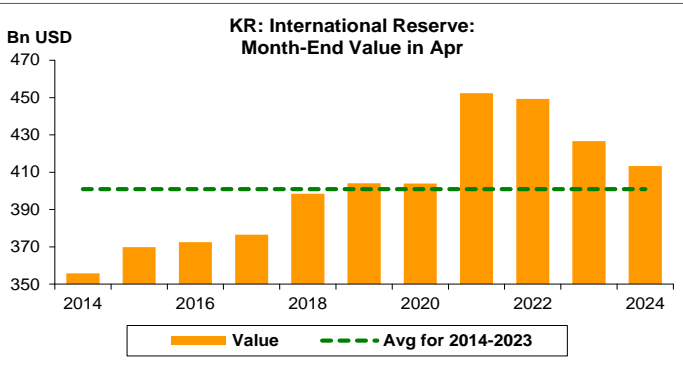
ที่มา: CEIC และ IMF

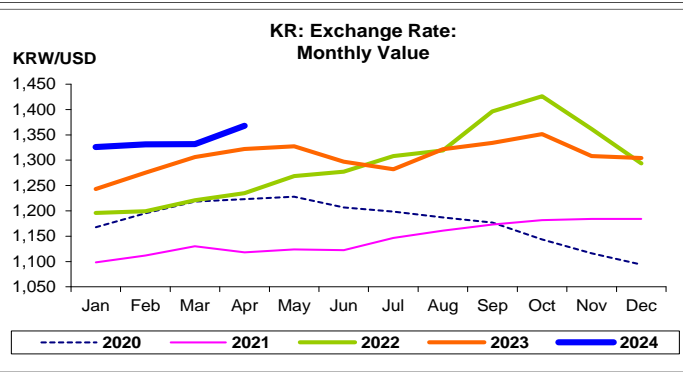
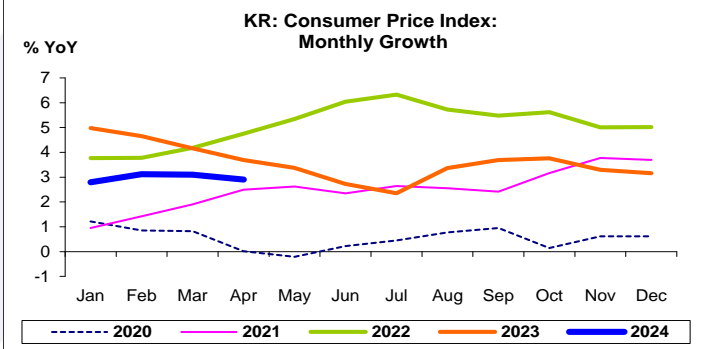
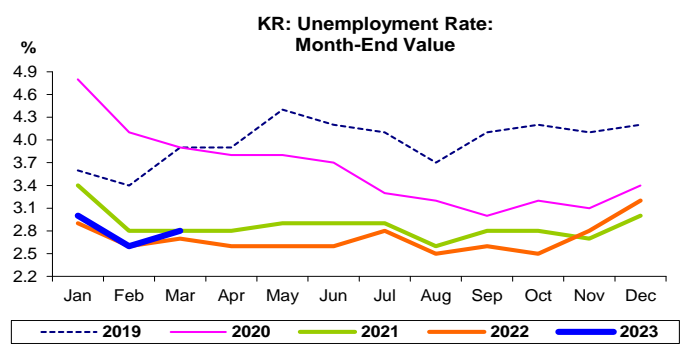
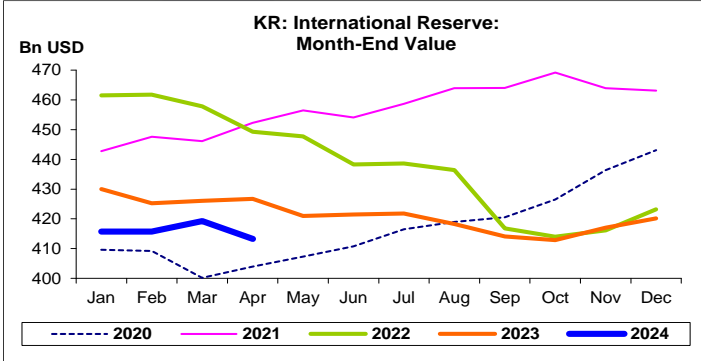
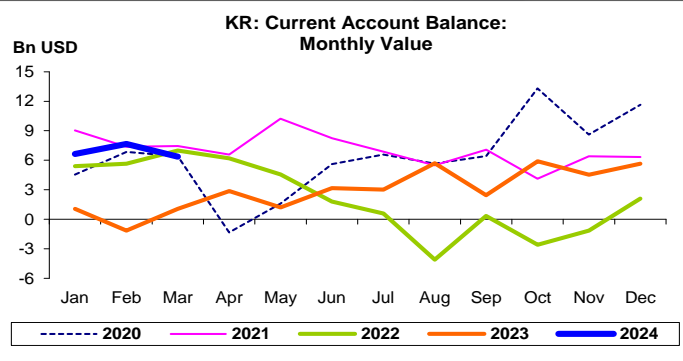
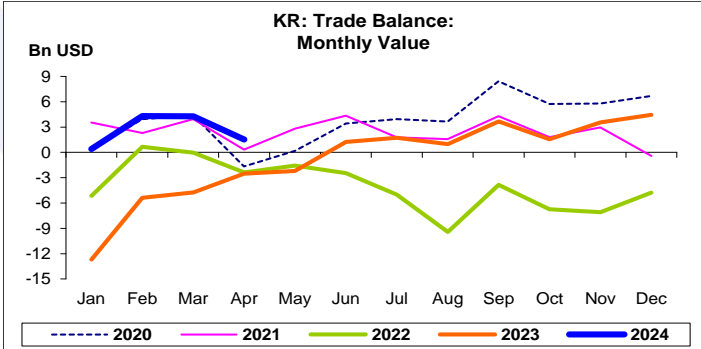
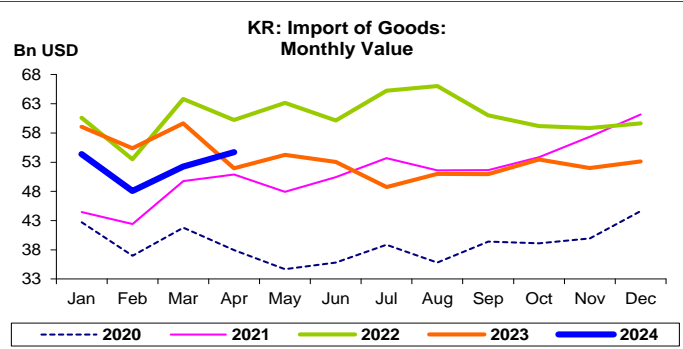
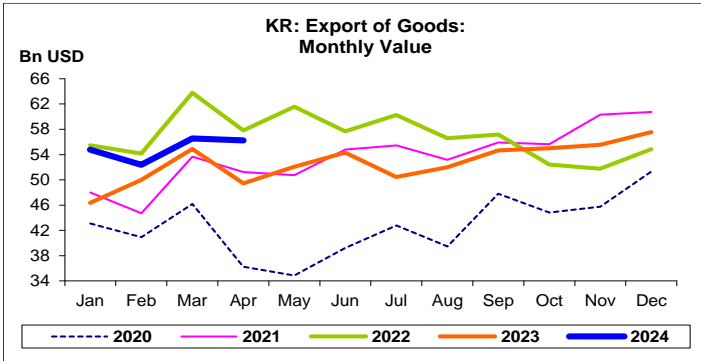
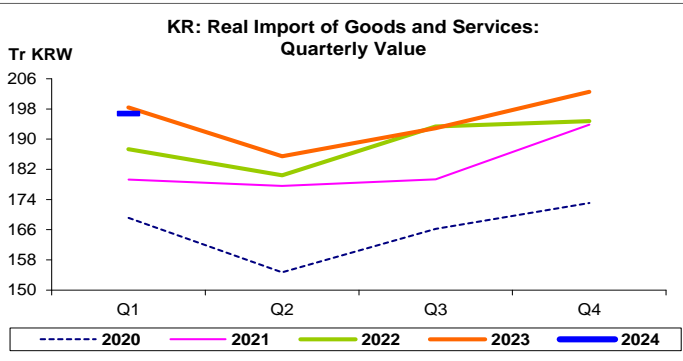
- หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

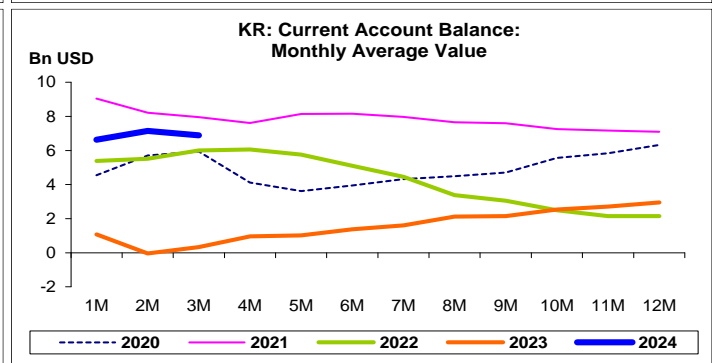
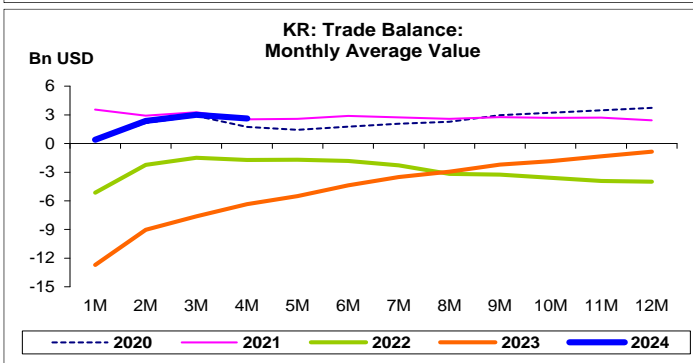
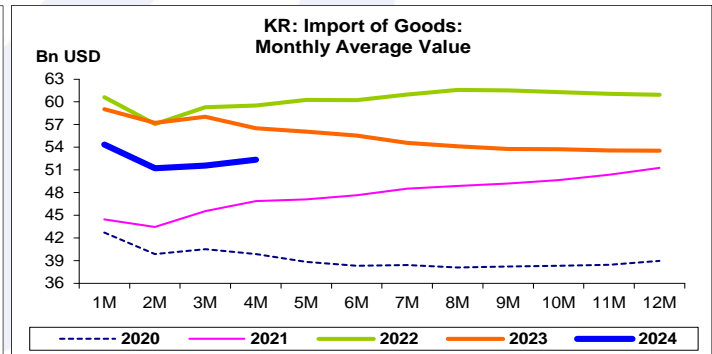
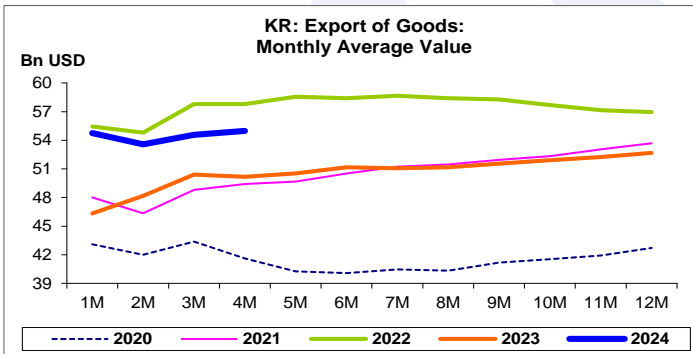
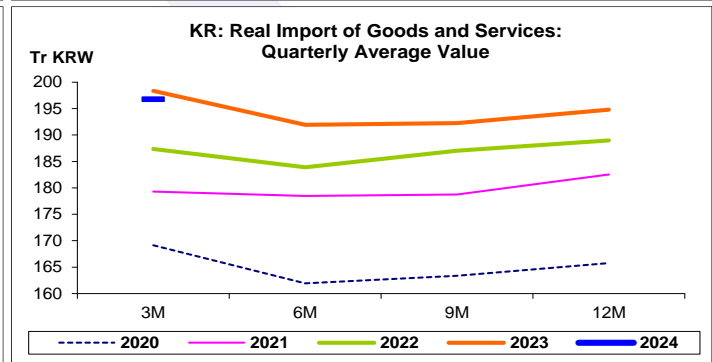
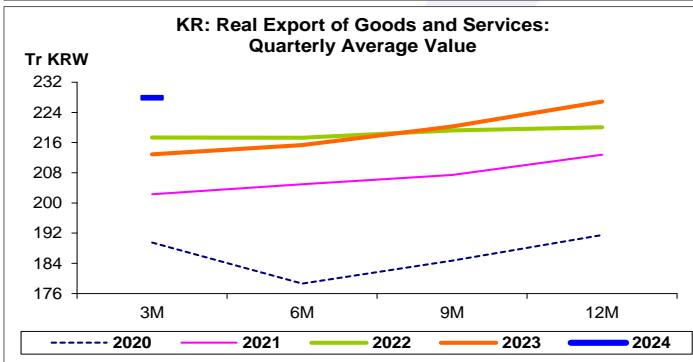
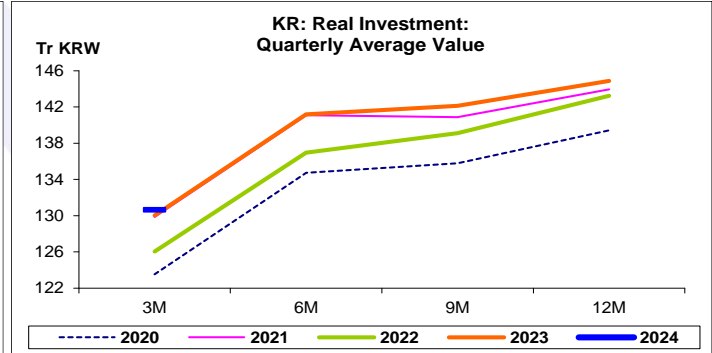
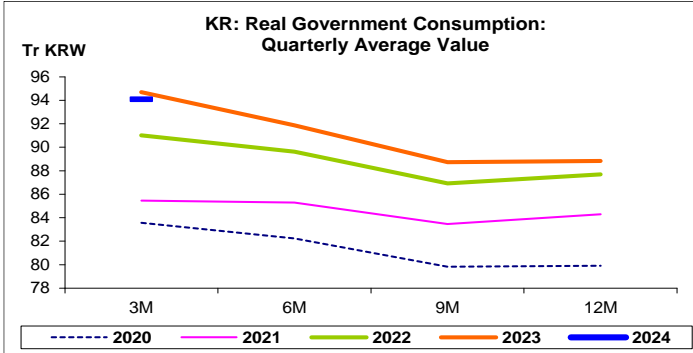
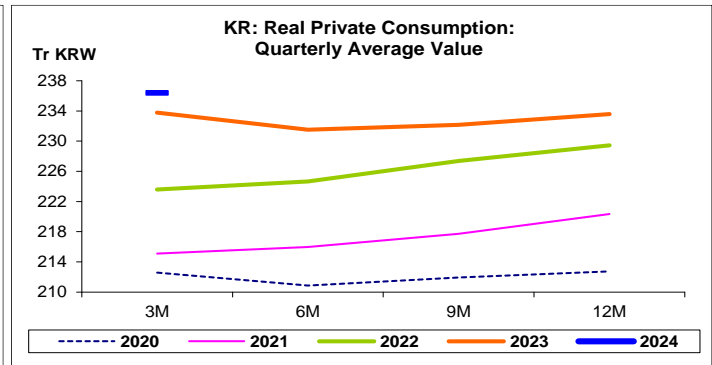
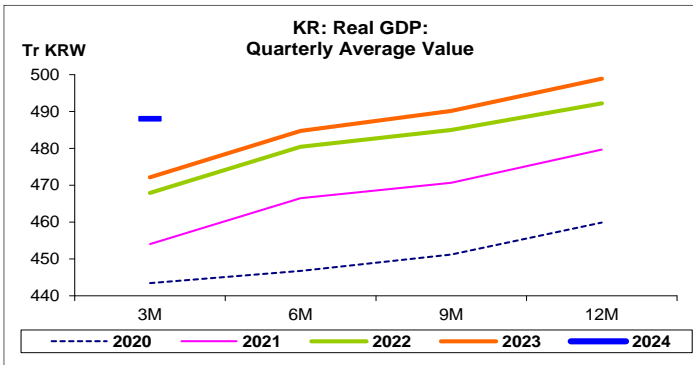


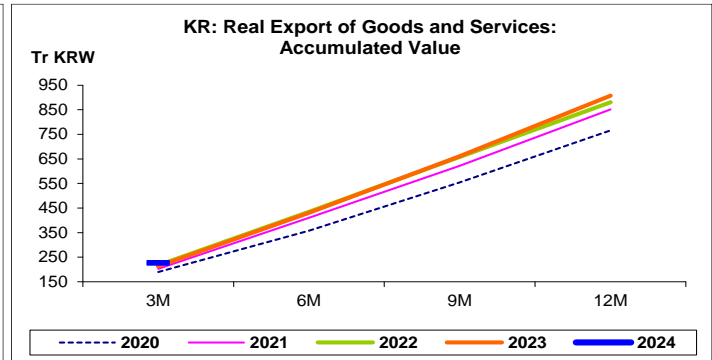
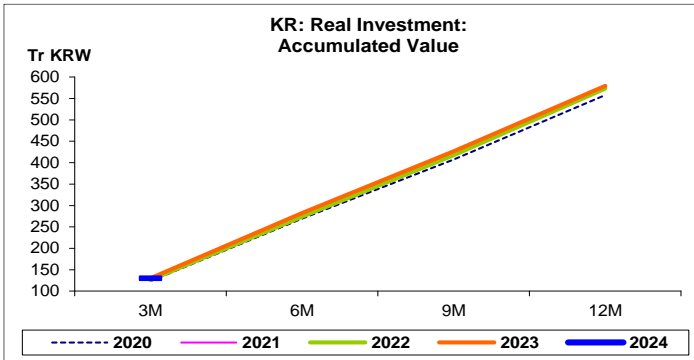
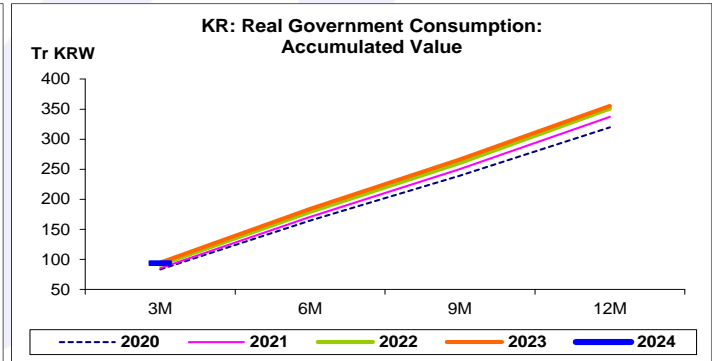
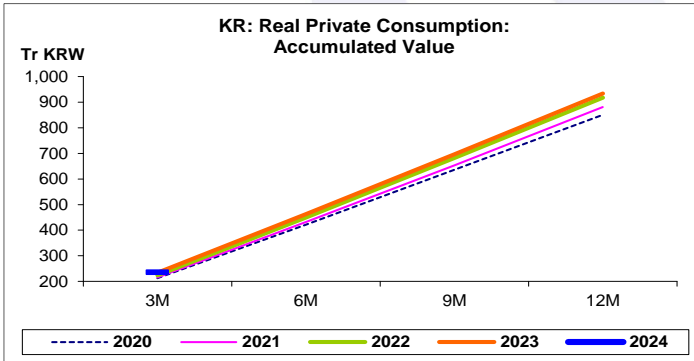
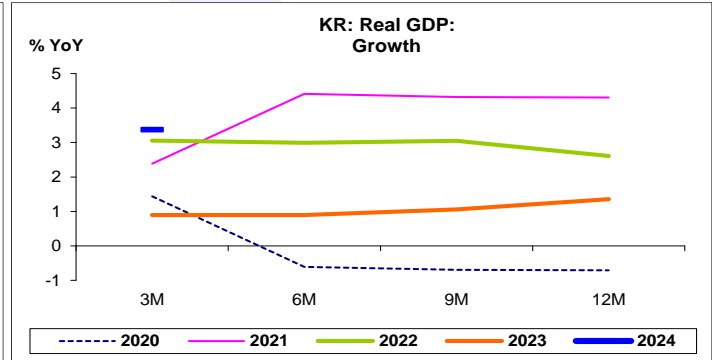
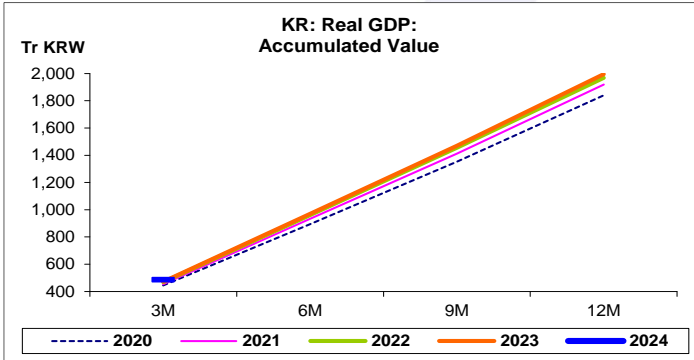
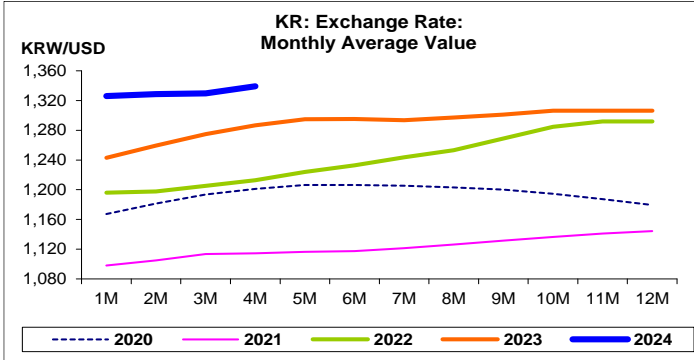
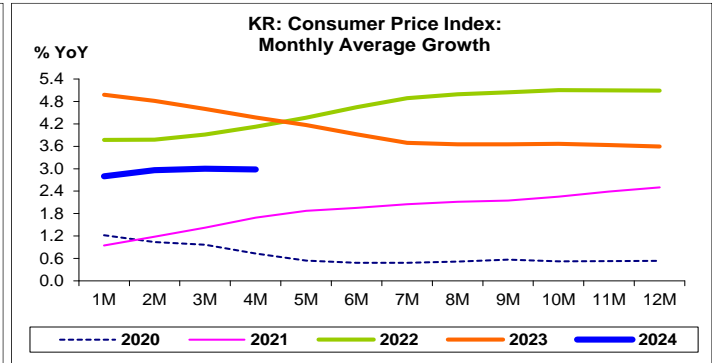
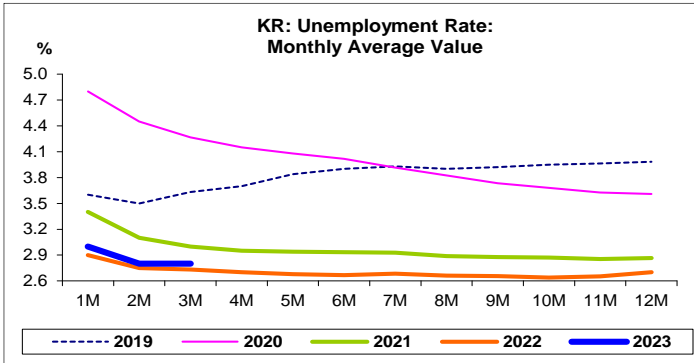


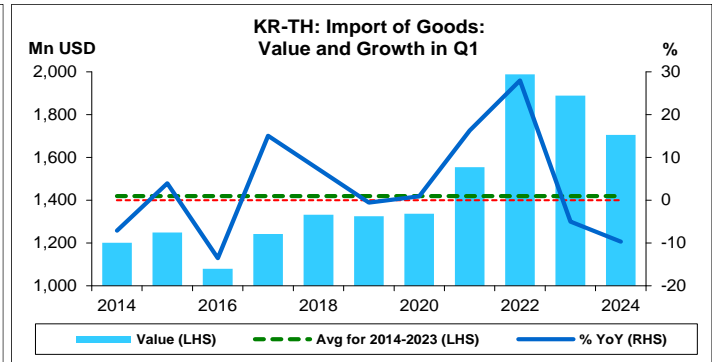
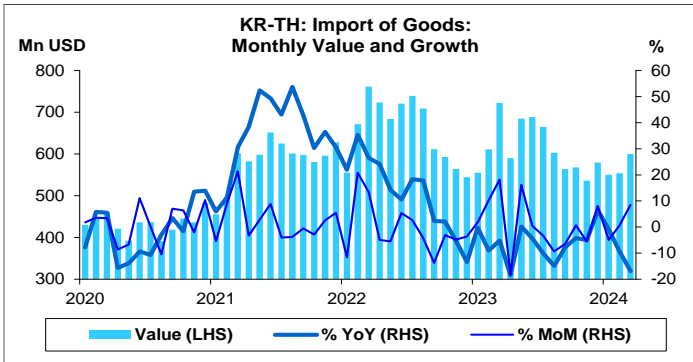
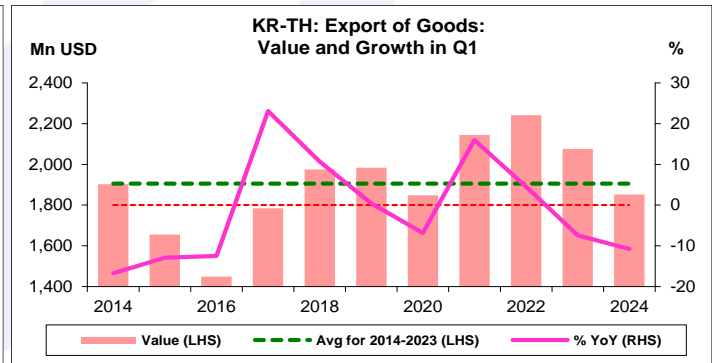
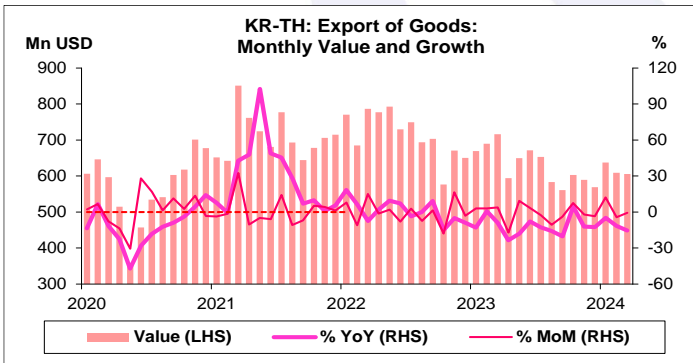
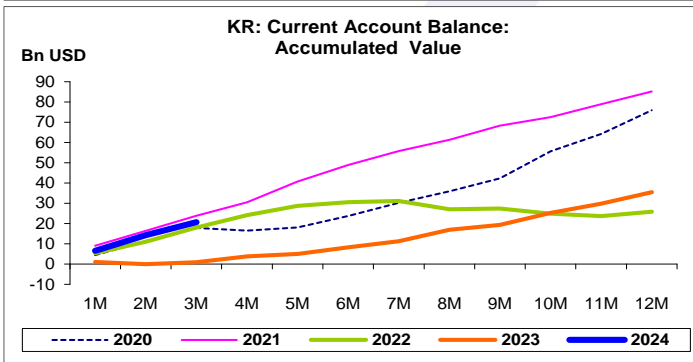
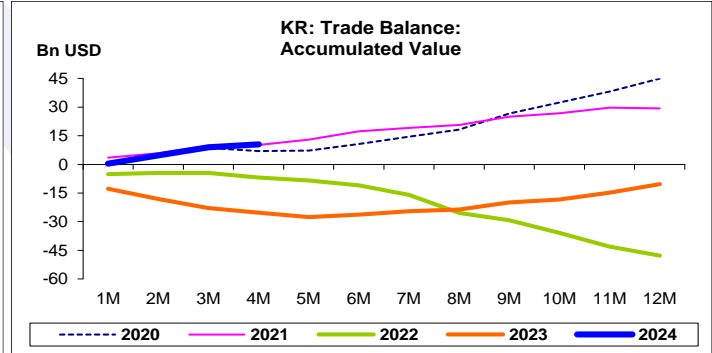
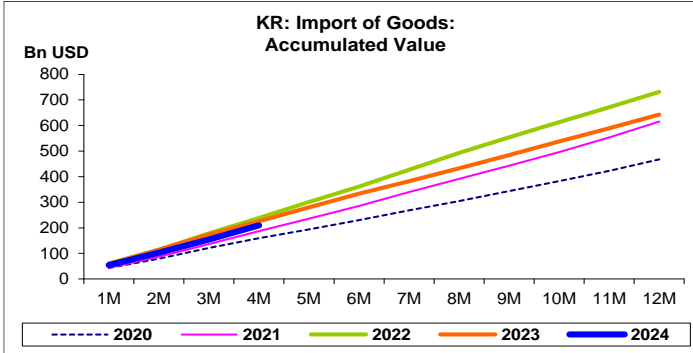
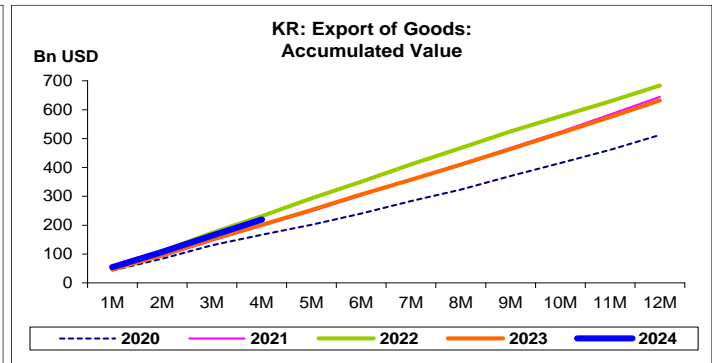
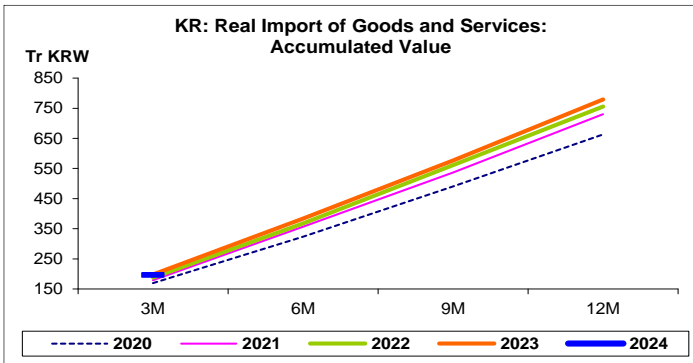


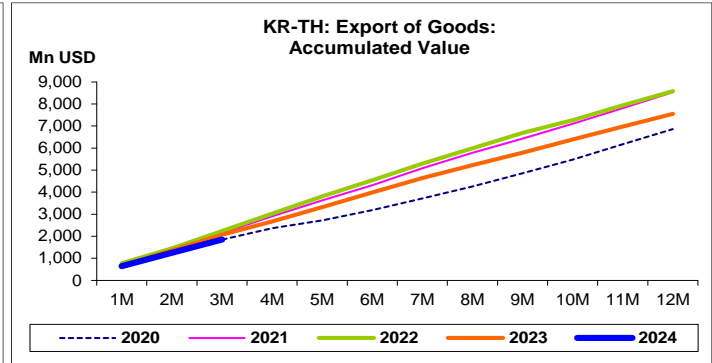
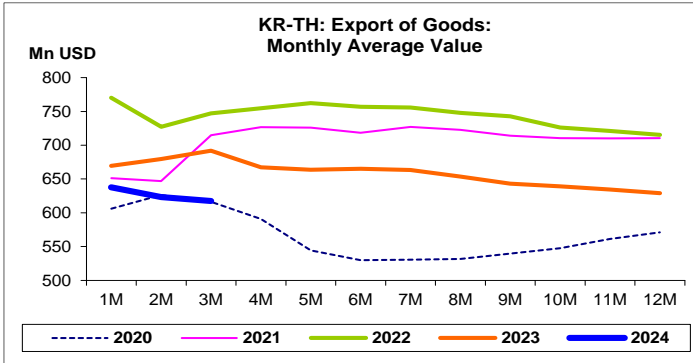
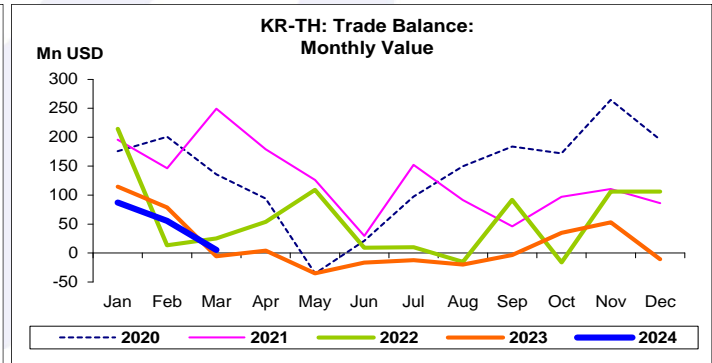
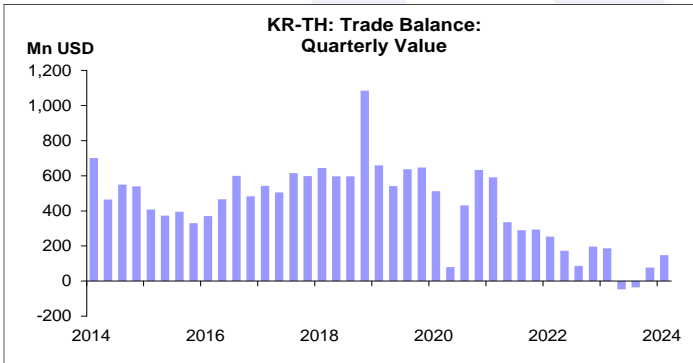
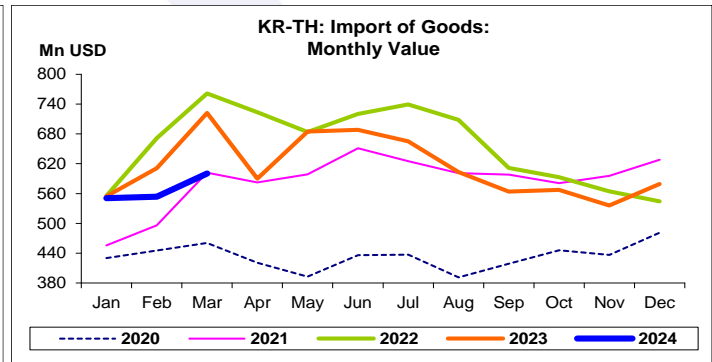
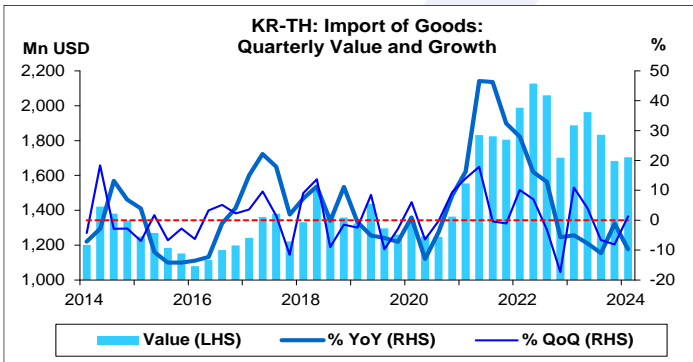
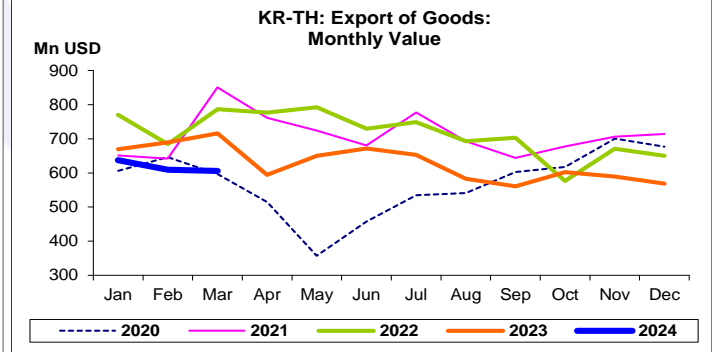
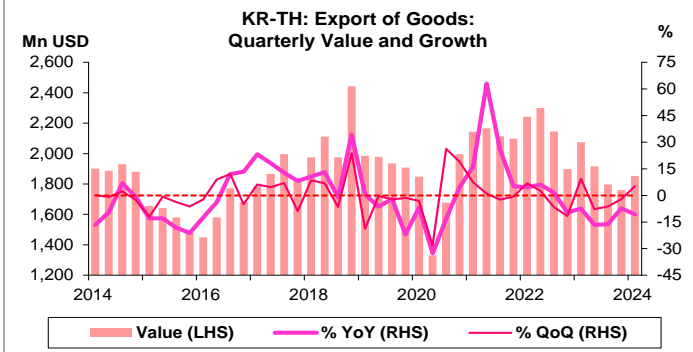
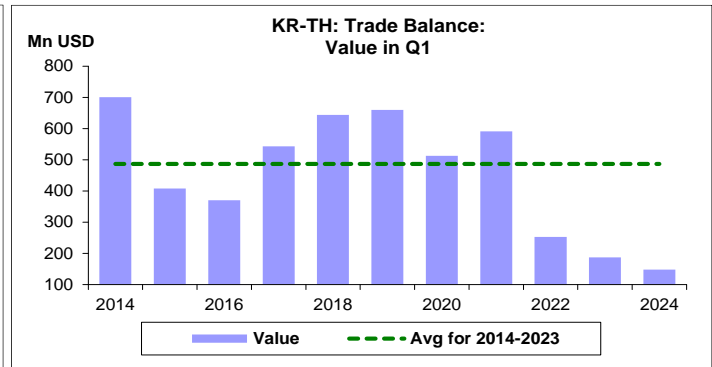
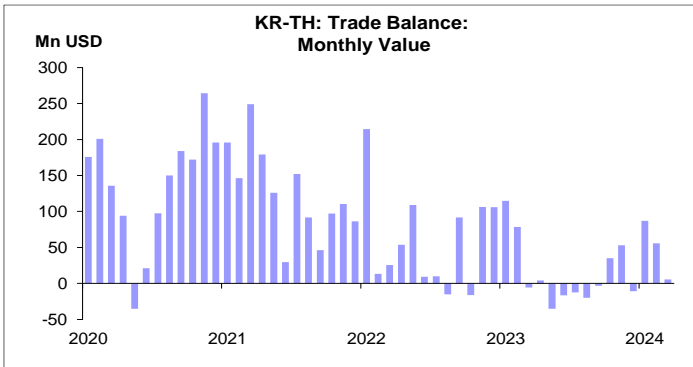


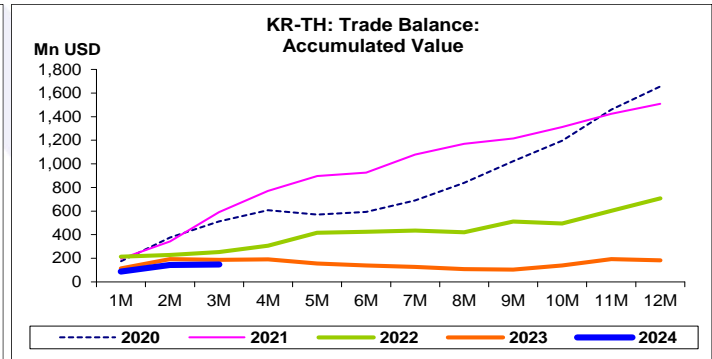
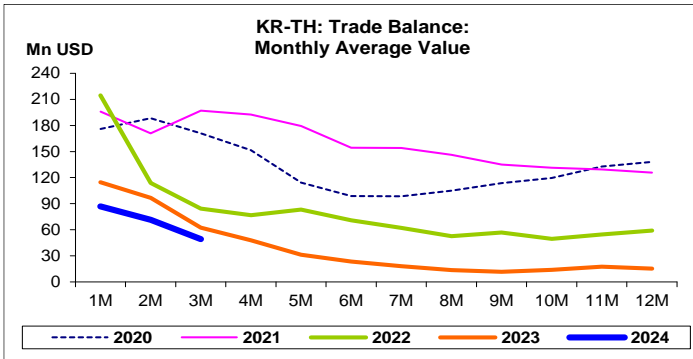
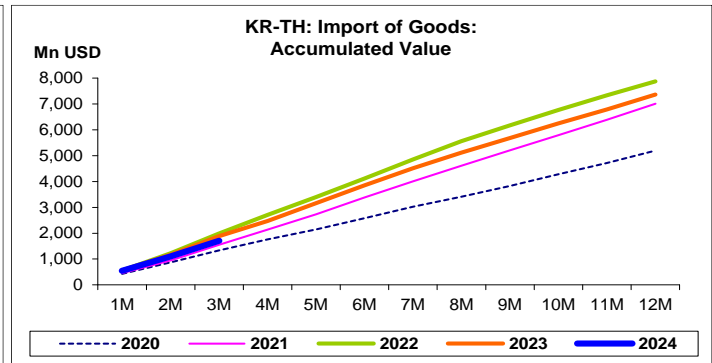
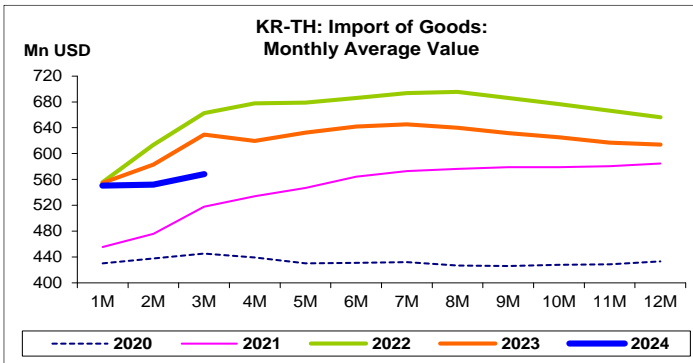












เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022			2023				2024				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar	Apr
Real Sector															
Nominal GDP (Bn USD)	1,677.1	1,711.9	1,760.9	431.6	403.1	398.1	429.2	419.5	429.6	433.6	-	-	-	-	-
Real GDP (% YoY)	2.6	1.4	2.3	2.9	3.2	1.4	0.9	0.9	1.4	2.2	3.4	-	-	-	-
- Private Consumption (% YoY)	4.1	1.8	-	4.1	5.2	3.3	4.6	1.6	0.2	0.9	1.1	-	-	-	-
- Government Consumption (% YoY)	4.0	1.3	-	3.6	2.2	3.6	4.0	1.0	1.1	-0.9	-0.6	-	-	-	-
- Investment (% YoY)	-0.5	1.1	-	-2.9	2.1	1.6	3.2	3.0	0.4	-1.6	0.5	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.8	0.2	-0.3	0.3	0.6	0.6	0.6	1.3	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	2.9	1.6	-0.5	0.6	-0.1	0.3	0.2	0.8	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	1.0	0.1	2.5	0.4	-2.1	0.2	0.5	0.7	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.0	3.1	0.6	-0.7	-0.1	0.5	-1.4	1.5	-	-	-	-
GDP Per Capita (USD)	32,409.9	33,127.8	34,165.0	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.7	51.7	51.5	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	2.9	2.7	-	2.9	2.8	2.8	2.7	2.6	2.6	2.8	2.8	3.0	2.6	2.8	-
Unemployment Rate (%)	2.9	2.7	3.0	3.0	2.5	2.6	3.2	2.7	2.3	2.6	3.3	3.7	3.2	3.0	-
External Trade															
Export of Goods (Bn USD)	683.6	632.2	-	177.1	174.0	159.0	151.2	155.8	157.1	168.1	163.7	54.8	52.4	56.6	56.3
- % YoY	6.1	-7.5	-	13.0	5.8	-10.0	-12.8	-12.0	-9.7	5.7	8.3	18.2	4.8	3.1	13.8
Import of Goods (Bn USD)	731.4	642.6	-	183.5	192.3	177.6	174.0	159.2	150.7	158.6	154.7	54.4	48.1	52.3	54.7
- % YoY	18.9	-12.1	-	23.0	22.6	3.1	-2.2	-13.2	-21.6	-10.7	-11.1	-7.9	-13.2	-12.4	5.4
Trade Balance (Bn USD)	-47.8	-10.3	-	-6.4	-18.3	-18.6	-22.8	-3.5	6.4	9.6	9.0	0.4	4.3	4.3	1.5
Current Account Balance (Bn USD)	25.8	35.5	50.4	12.6	-3.1	-1.6	1.0	7.3	11.2	16.1	20.7	6.6	7.7	6.4	-
- % of GDP	1.5	2.1	2.9	2.9	-0.8	-0.4	0.2	1.7	2.6	3.7	-	-	-	-	-
International Reserve (Bn USD)	423.2	420.1	-	438.3	416.8	423.2	426.1	421.5	414.1	420.1	419.3	415.8	415.7	419.3	413.3
External Debt (Bn USD)	665.2	663.6	-	665.0	640.5	665.2	665.0	665.1	649.3	663.6	-	-	-	-	-
- % of International Reserve	157.2	158.0	-	151.7	153.7	157.2	156.1	157.8	156.8	158.0	-	-	-	-	-
Number of Tourists (Mn Persons)	3.2	11.0	-	0.5	0.9	1.5	1.7	2.7	3.2	3.4	3.4	0.9	1.0	1.5	-
- % YoY	230.7	245.0	-	139.9	238.1	432.7	515.3	411.1	252.8	129.2	98.5	102.8	115.0	86.3	-
Government Sector															
Government Revenue (% YoY)	9.4	-7.6	-	12.9	4.6	6.2	-14.5	-8.2	-6.2	0.5	-0.8	8.4	3.6	-13.3	-
Government Expenditure (% YoY)	15.8	-10.2	-	29.9	0.0	17.8	-8.4	-21.3	-5.9	-0.6	12.0	12.0	8.2	15.4	-
Government Balance (Bn USD)	-24.2	21.7	-	-31.6	21.0	-12.2	18.2	-11.0	19.4	-4.8	-20.4	36.7	-30.9	-26.2	-
- % of GDP	-1.4	1.3	-	-7.3	5.2	-3.1	4.2	-2.6	4.5	-1.1	-	-	-	-	-
Government Debt (Bn USD)	759.6	826.8	-	799.3	767.2	759.6	826.5	823.5	837.6	826.8	-	-	-	-	-
- % of GDP	45.3	48.3	56.6	90.3	59.6	45.0	49.7	49.9	50.0	48.3	-	-	-	-	-
Inflation (% YoY)															
CPI	5.1	3.6	2.5	5.4	5.8	5.2	4.6	3.3	3.1	3.4	3.0	2.8	3.1	3.1	2.9
Core CPI	3.6	3.4	-	3.4	4.0	4.1	3.9	3.7	3.2	2.9	2.5	2.5	2.5	2.4	2.3
PPI	8.4	1.6	-	9.9	8.4	6.5	4.4	0.6	0.7	0.8	1.4	1.3	1.5	1.6	-
Financial Sector (Period End)															
Total Loans (% YoY)	-4.1	0.9	-	-4.4	-9.9	-4.1	-4.7	-0.4	5.6	0.9	-	-3.4	-0.3	-	-
Total Deposits (% YoY)	-3.3	3.8	-	-5.9	-11.0	-3.3	-2.2	2.5	9.4	3.8	-	-1.6	0.9	-	-
L/D Ratio (%)	90.4	87.9	-	92.2	91.5	90.4	89.4	89.6	88.3	87.9	-	86.3	88.1	-	-
NPLs (% of Total Loan Outstanding)	5.6	7.0	-	6.1	5.7	5.6	6.4	6.0	6.7	7.0	-	-	-	-	-
Stock Market (Period End)															
KOSPI Stock (Index)	2,236.4	2,655.3	-	2,332.6	2,155.5	2,236.4	2,476.9	2,564.3	2,465.1	2,655.3	2,746.6	2,497.1	2,642.4	2,746.6	2,692.1
Trade Value (Mn USD/Day)	6,563.4	6,824.1	-	7,309.9	5,400.6	5,306.4	5,884.3	7,430.9	8,050.2	5,930.9	7,309.7	6,693.4	7,352.6	7,883.2	7,787.1
Market Capitalization (Bn USD)	1,366.2	1,630.2	-	1,436.9	1,216.3	1,366.2	1,499.2	1,568.8	1,465.9	1,630.2	1,682.5	1,531.0	1,618.3	1,682.5	1,603.9
Bond Market (Period Average, % pa)															
1Y Treasury Bond Yield	2.62	3.53	-	2.21	3.08	3.71	3.52	3.39	3.56	3.66	3.52	3.39	3.43	3.38	3.44
10Y Treasury Bond Yield	3.36	3.64	-	3.38	3.51	3.90	3.44	3.44	3.83	3.85	3.44	3.35	3.43	3.39	3.56
Interest Rate (% pa)															
Policy Rate: Base Rate (Period End)	3.25	3.50	-	1.75	2.50	3.25	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Uncollateralized Overnight Rate (Period Average)	2.03	3.51	-	1.52	2.25	3.14	3.37	3.53	3.55	3.57	3.51	3.47	3.59	3.46	3.52
Lending Rate Loan to Corporation (Period Average)	4.22	5.28	-	3.63	4.41	5.50	5.36	5.20	5.24	5.33	5.07	5.22	5.03	4.96	-
Exchange Rate (Period Average)															
KRW/USD	1,292	1,306	-	1,260	1,341	1,360	1,275	1,316	1,313	1,321	1,330	1,326	1,331	1,332	1,368
KRWEUR	1,357	1,419	-	1,342	1,363	1,380	1,384	1,441	1,426	1,426	1,447	1,443	1,446	1,453	1,477

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.

3. Total Deposits are Total Deposits of Commercial and Specialized Banks.

4. % of GDP is calculated from Nominal GDP.