

เศรษฐกิจสหรัฐฯ Q4/2566

- GDP สหรัฐฯ Q4/66 ขยายตัว 3.1% YoY 0.8% QoQ และ 3.2% QoQAR หากพิจารณา ปี 66 ขยายตัว 2.5% YoY
- Q4/66 การส่งออกสินค้า มูลค่า 519.7 Bn USD หดตัวเพียง 0.9% YoY แต่ขยายตัว 1.7% QoQ การนำเข้าสินค้า มูลค่า 787.6 Bn USD หดตัว 1.3% YoY และ 0.3% QoQ ส่งผลให้ดุลการค้า ขาดดุล 267.9 Bn USD ขาดดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา ปี 66 การส่งออกสินค้า มูลค่า 2,052.7 Bn USD หดตัว 1.8% YoY การนำเข้าสินค้า มูลค่า 3,112.3 Bn USD หดตัว 4.9% YoY ส่งผลให้ดุลการค้า ขาดดุล 1,059.6 Bn USD ขาดดุลลดลงมากจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/66 ขยายตัว 3.2% YoY และ 0.1% QoQ หากพิจารณา ปี 66 ขยายตัว 4.1% YoY

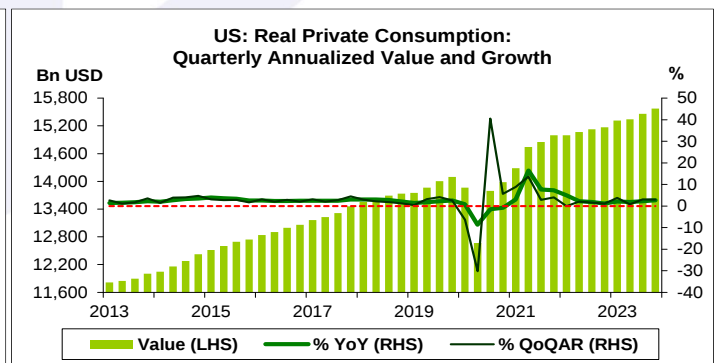
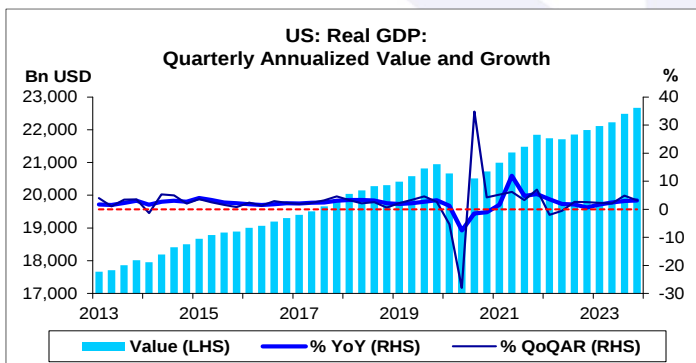
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (USD)	-	5	5	5	5	-	Dec-23
Private Consumption (USD)	-	5	5	5	5	-	Dec-23
Private Investment (USD)	-	5	5	5	5	-	Dec-23
Government Consumption and Investment (USD)	-	5	5	5	5	-	Dec-23
Export of Goods Value (USD)	4	5	5	5	5	5	Jan-24
Import of Goods Value (USD)	4	5	5	5	5	5	Jan-24
Trade Balance (USD)	2	2	2	1	2	1	Jan-24
Current Account Balance (USD)	-	2	1	1	2	-	Dec-23
International Reserve (USD)	5	5	5	5	5	5	Jan-24
Unemployment Rate	3	3	2	2	2	2	Feb-24
CPI	5	5	5	5	5	5	Feb-24
EUR/USD	4	4	4	4	4	4	Feb-24
JPY/USD	5	5	5	5	5	5	Feb-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

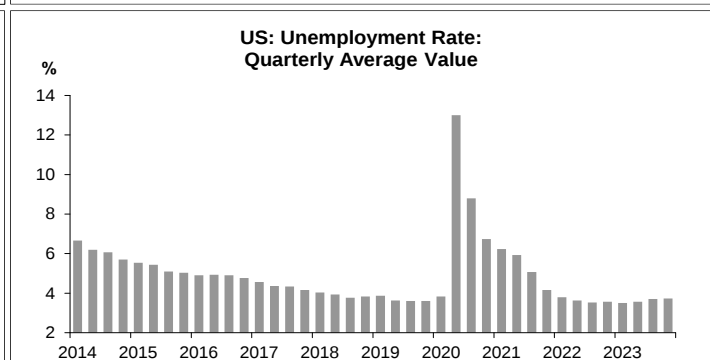
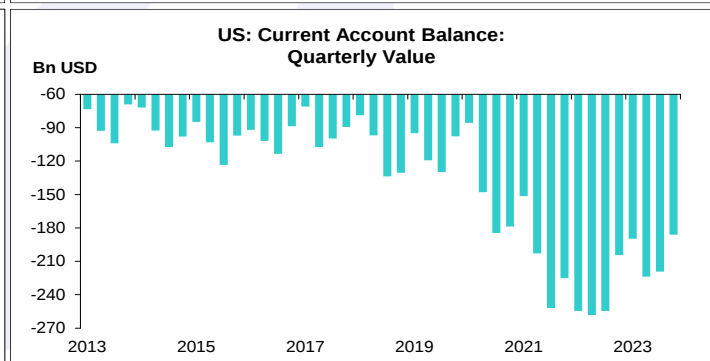
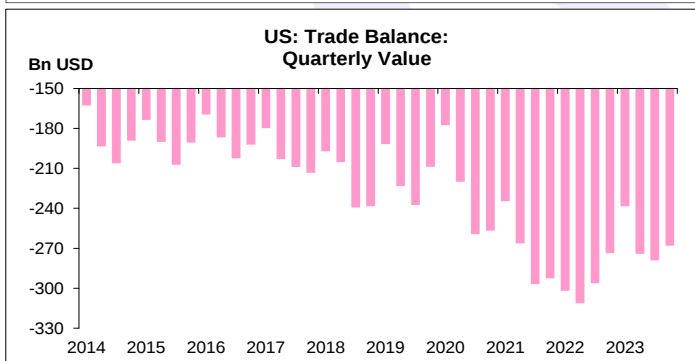
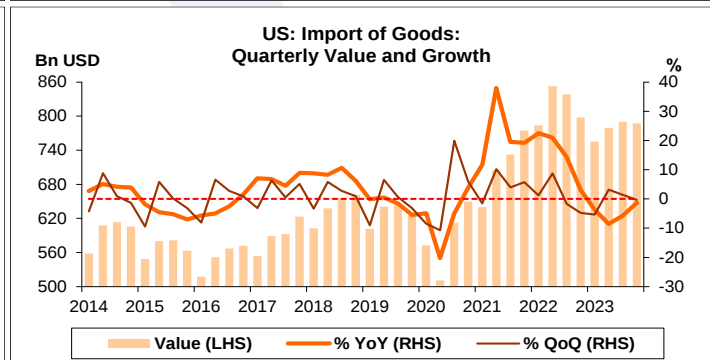
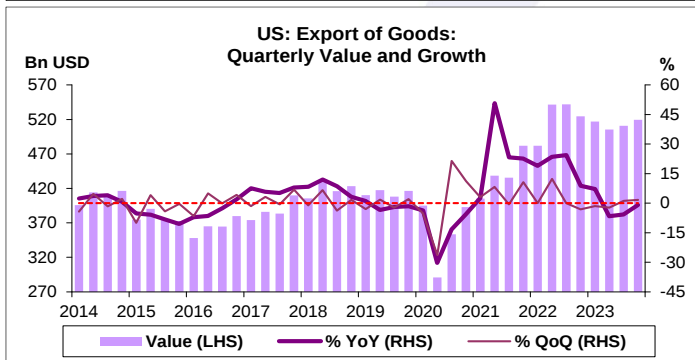
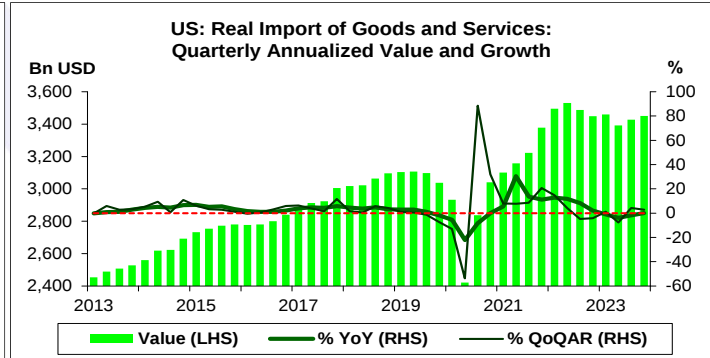
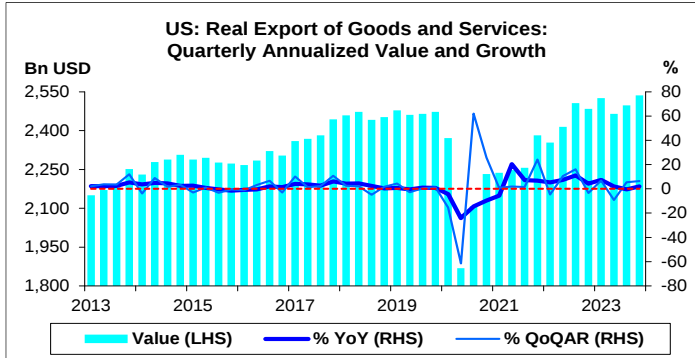
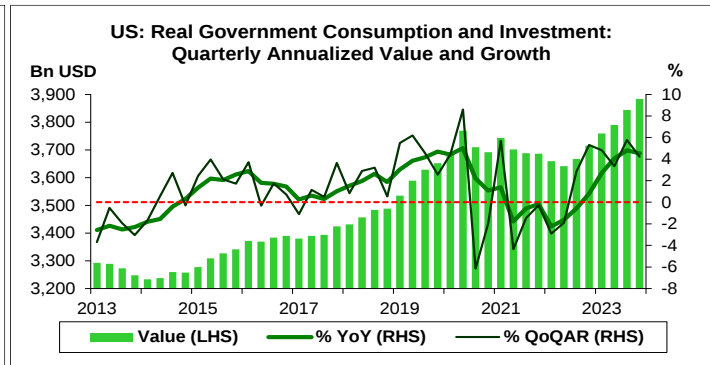
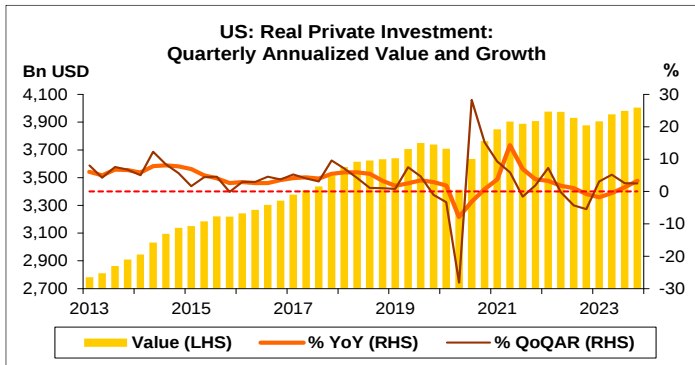
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-66)

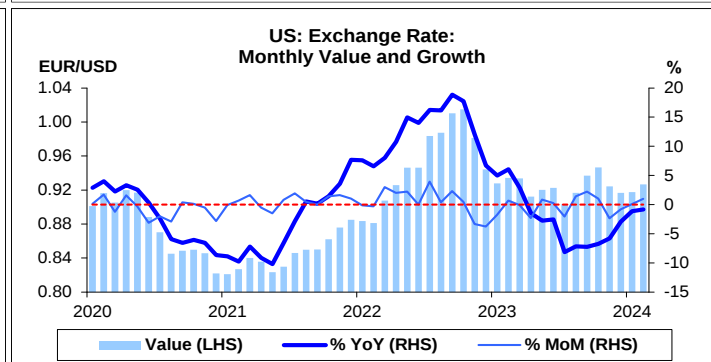
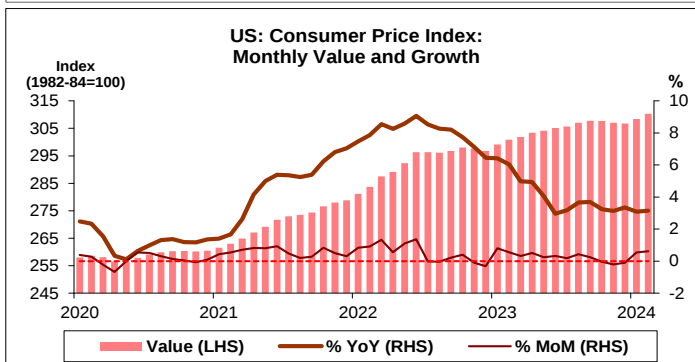
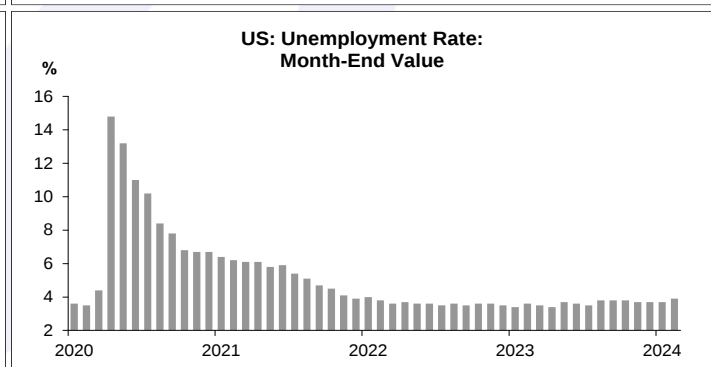
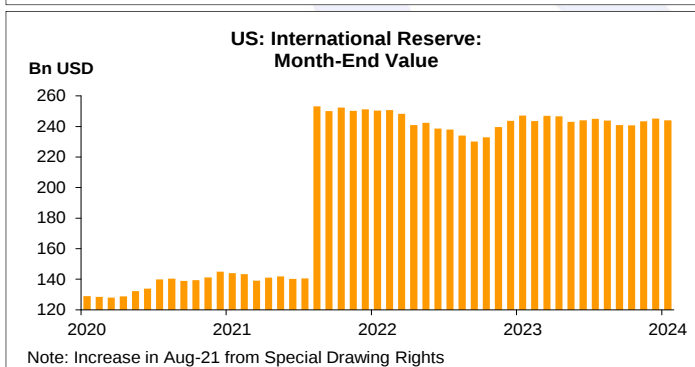
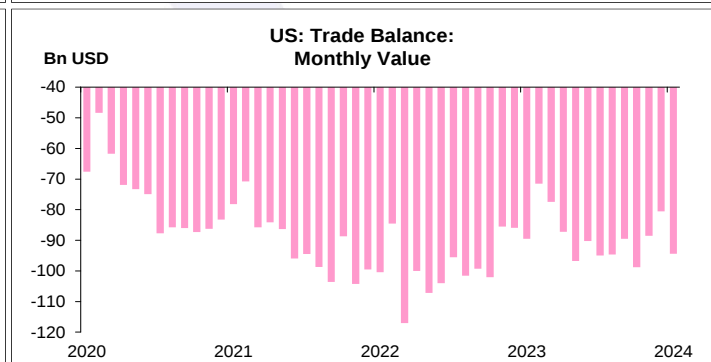
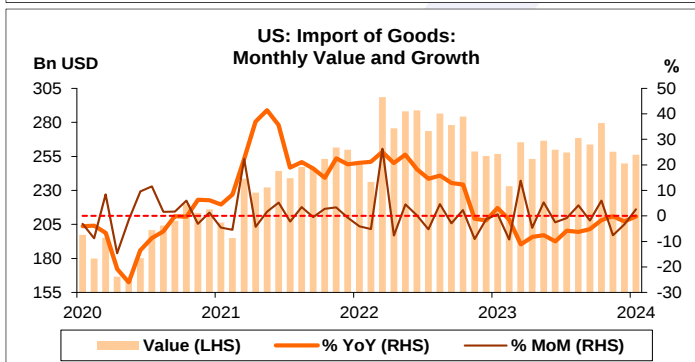
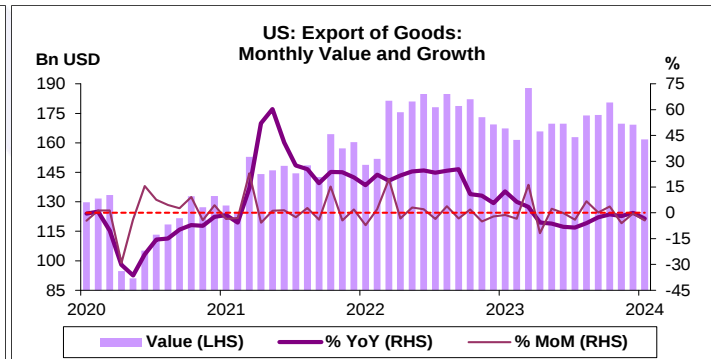
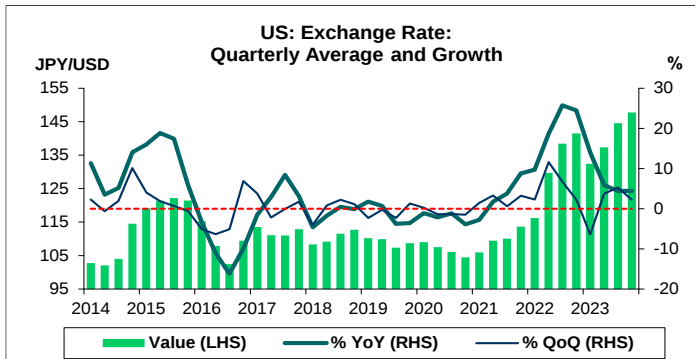
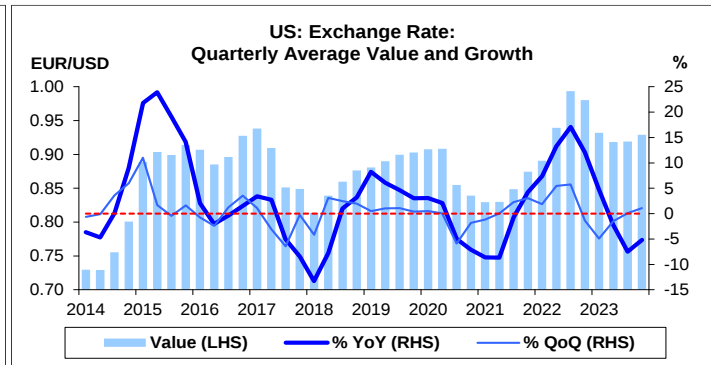
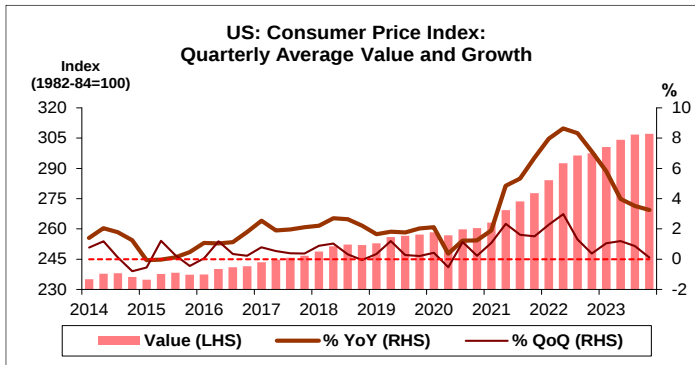
%	Average YoY Growth	CAGR
GDP (USD)	2.3	2.3
Private Consumption (USD)	2.6	2.6
Private Investment (USD)	3.7	3.6
Government Consumption and Investment (USD)	1.2	1.2
Export of Goods Value (USD)	3.1	2.6
Import of Goods Value (USD)	3.5	3.1
CPI	2.7	2.7
EUR/USD	2.3	2.1
JPY/USD	4.0	3.7

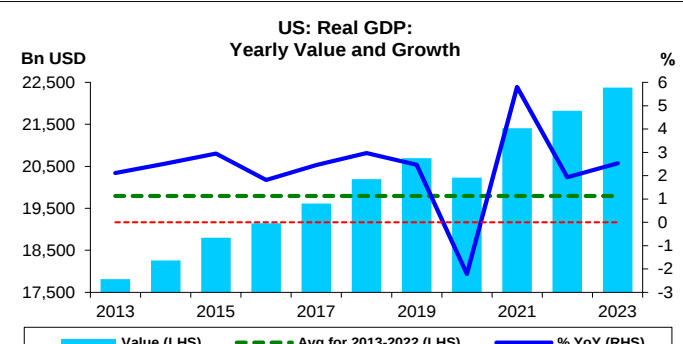
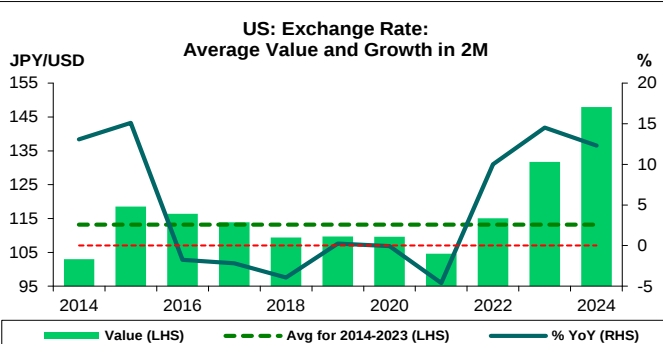
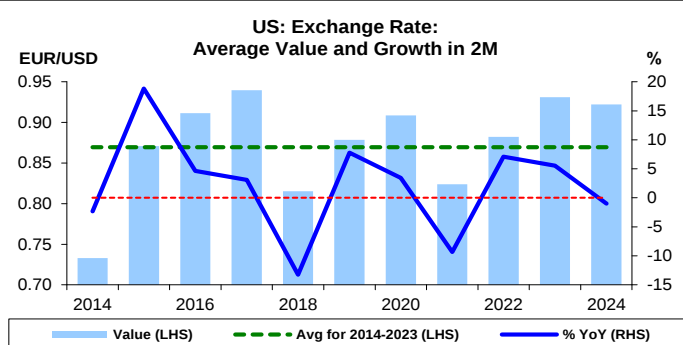
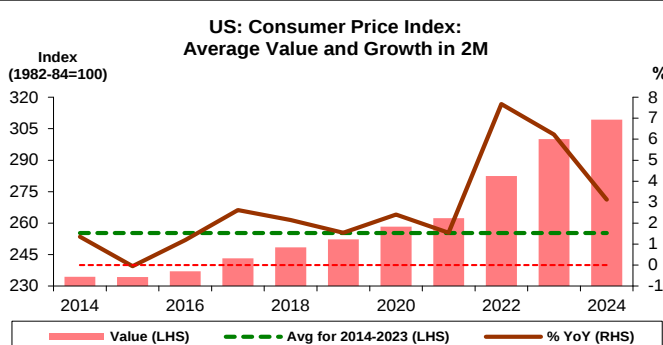
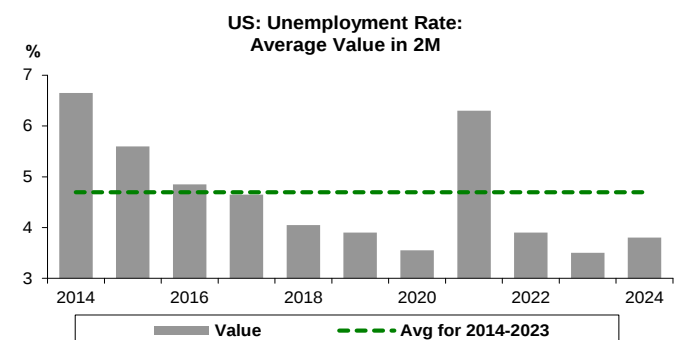
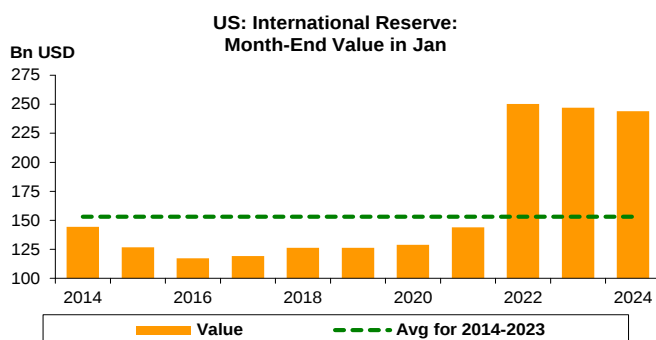
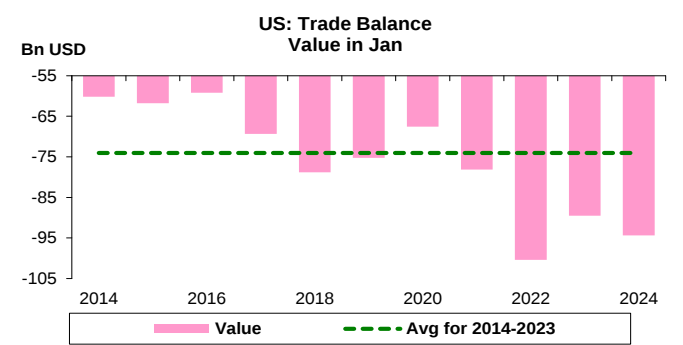
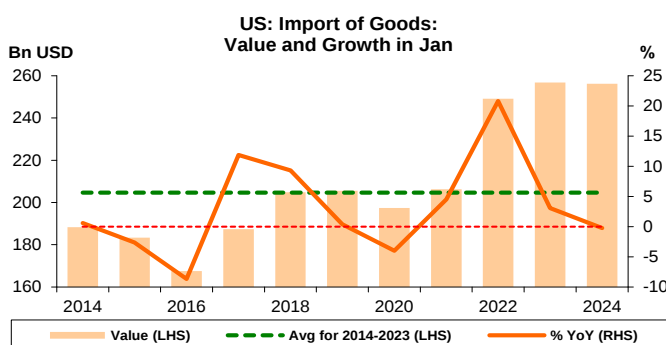
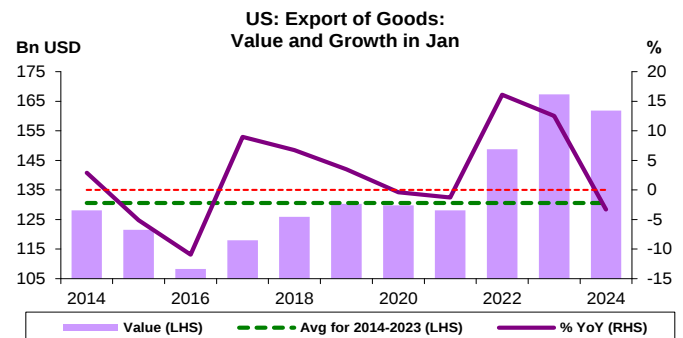
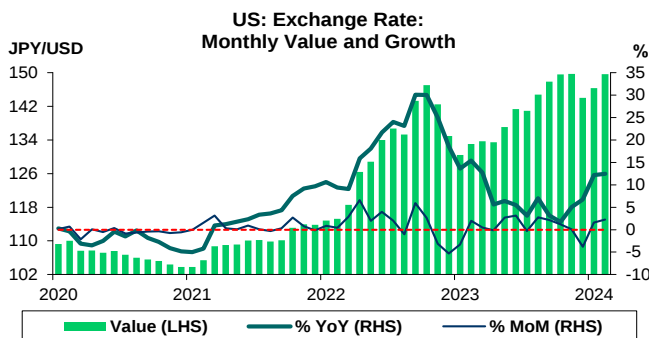


ที่มา: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC และ IMF

หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การลงทุนในสินทรัพย์ถาวรภาคเอกชน การอุปโภคบริโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวรของรัฐบาล และอัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว
2. AR คือ Annual Rate
3. CAGR คือ Compound Annual Growth Rate
4. GDP หมายถึง GDP ตามราคาคงที่

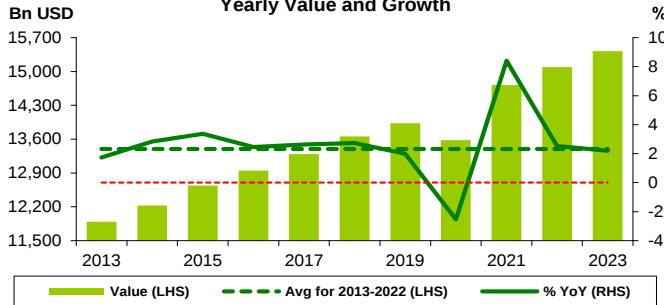




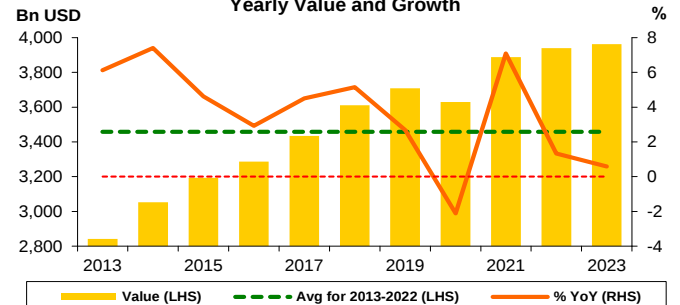




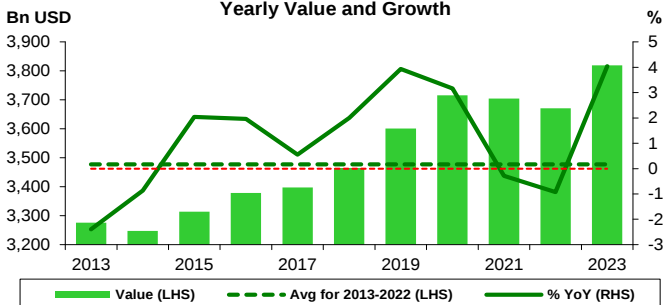
**US: Real Private Consumption:
Yearly Value and Growth**



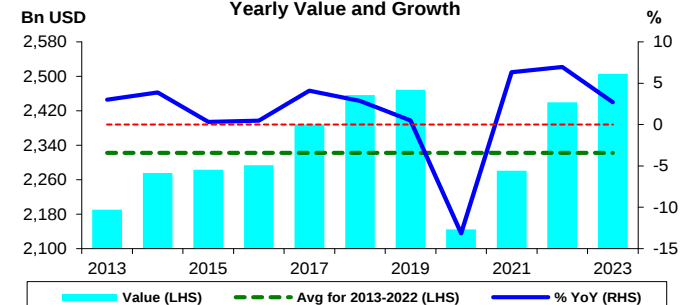
**US: Real Private Investment:
Yearly Value and Growth**



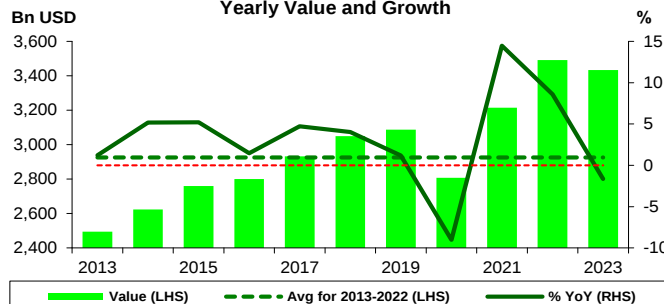
**US: Real Government Consumption and Investment:
Yearly Value and Growth**



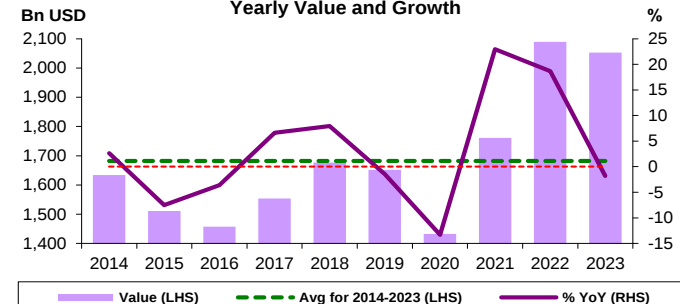
**US: Real Export of Goods and Services:
Yearly Value and Growth**



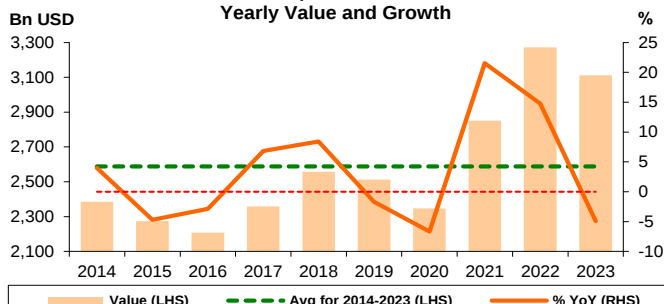
**US: Real Import of Goods and Services:
Yearly Value and Growth**



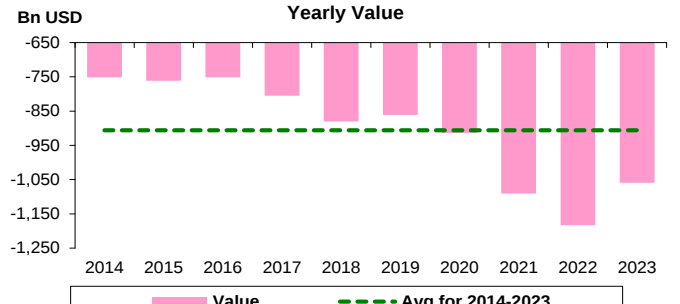
**US: Export of Goods:
Yearly Value and Growth**



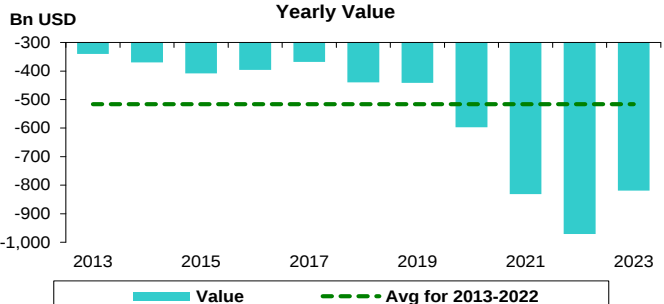
**US: Import of Goods:
Yearly Value and Growth**



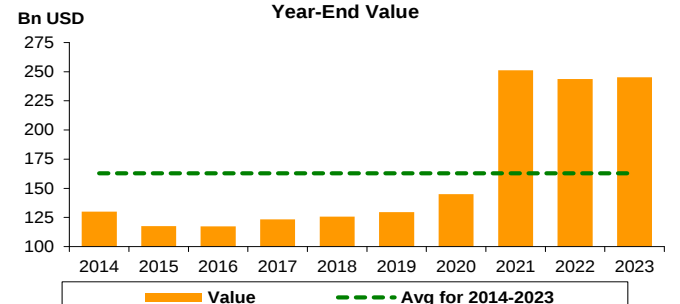
**US: Trade Balance:
Yearly Value**



**US: Current Account Balance:
Yearly Value**

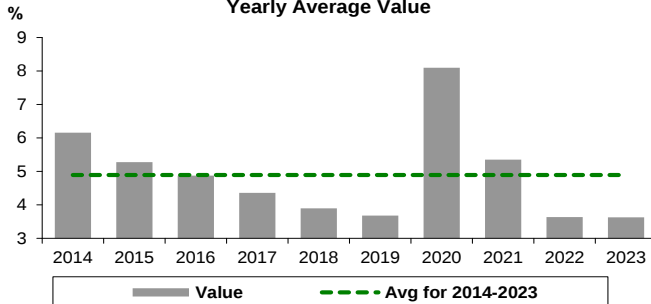


**US: International Reserve:
Year-End Value**

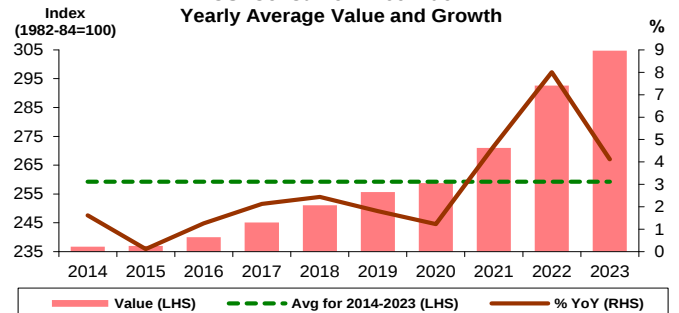




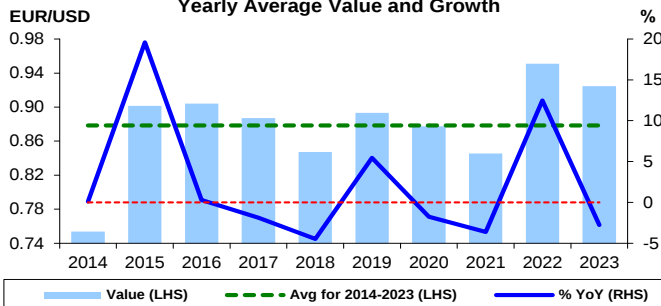
**US: Unemployment Rate:
Yearly Average Value**



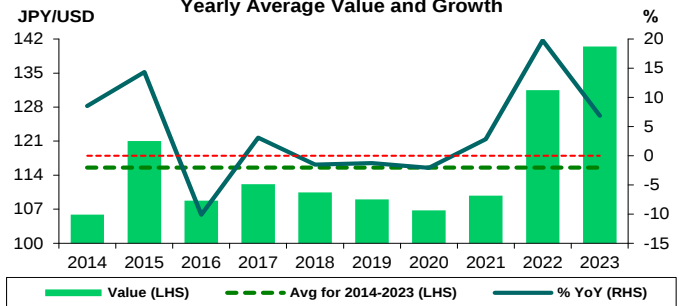
**US: Consumer Price Index:
Yearly Average Value and Growth**



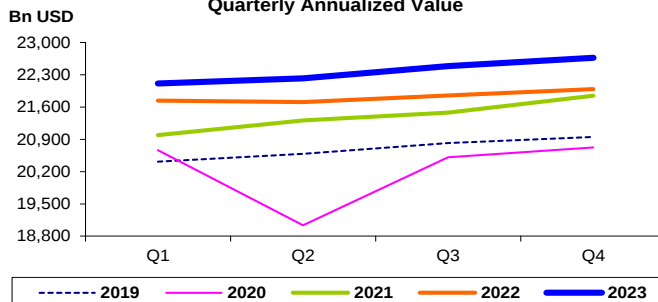
**US: Exchange Rate:
Yearly Average Value and Growth**



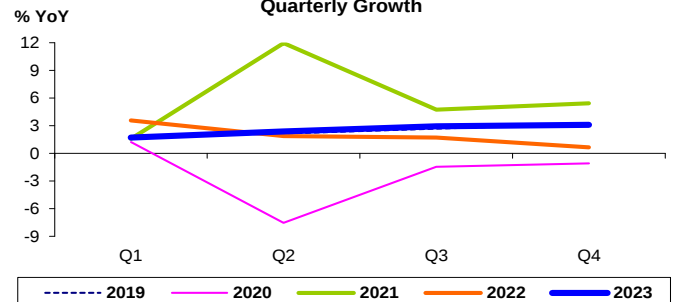
**US: Exchange Rate:
Yearly Average Value and Growth**



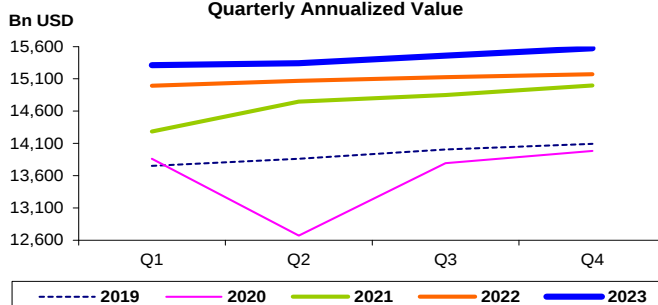
**US: Real GDP:
Quarterly Annualized Value**



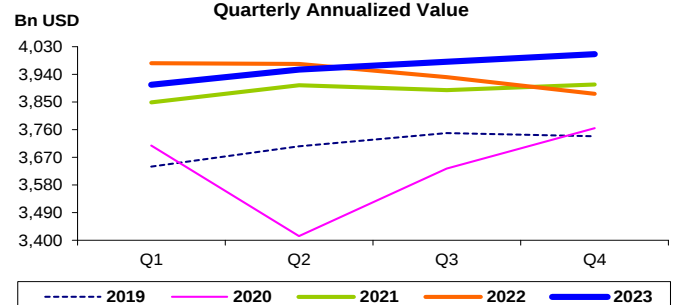
**US: Real GDP:
Quarterly Growth**



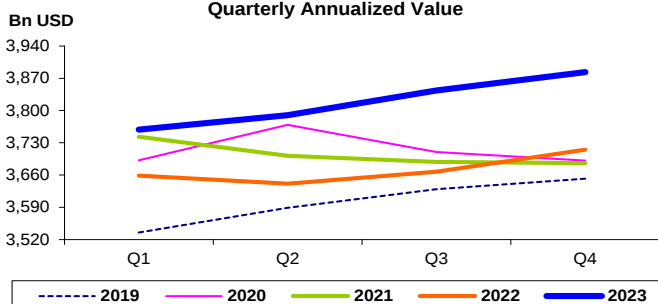
**US: Real Private Consumption:
Quarterly Annualized Value**



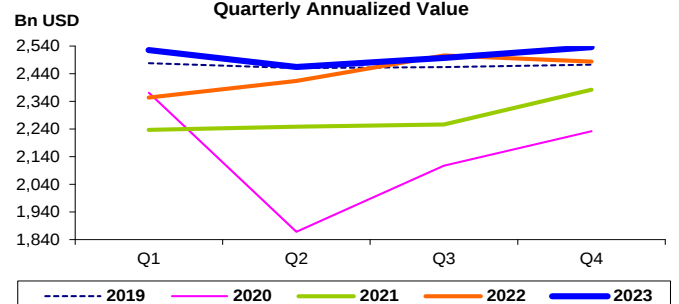
**US: Real Private Investment:
Quarterly Annualized Value**

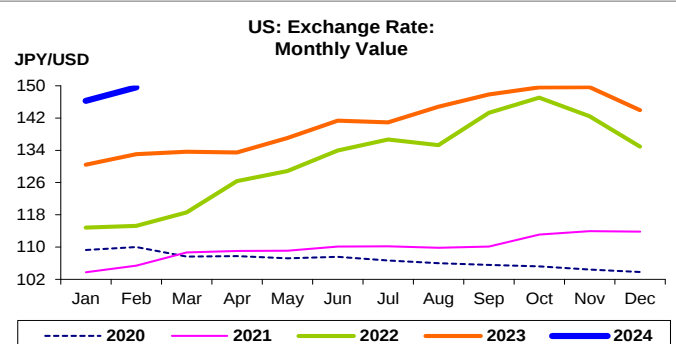
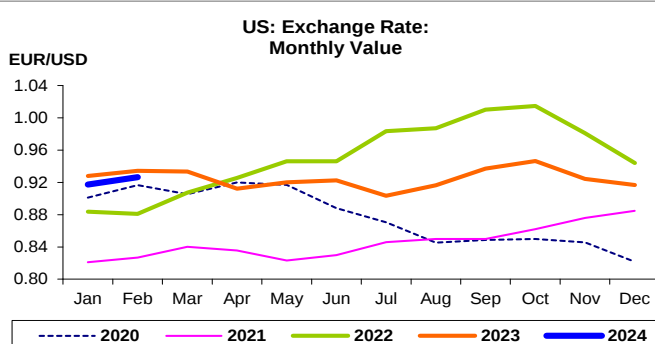
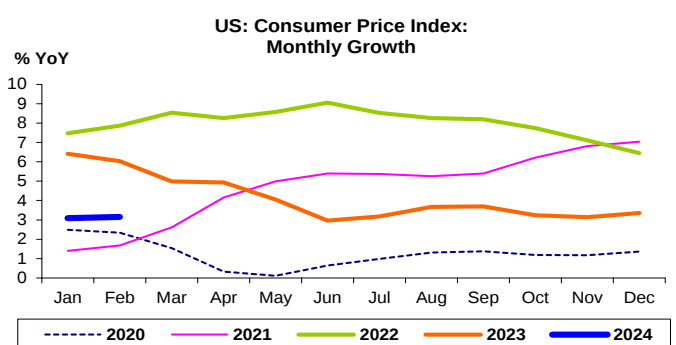
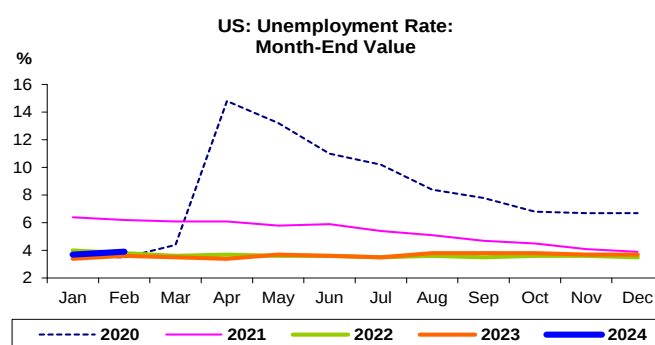
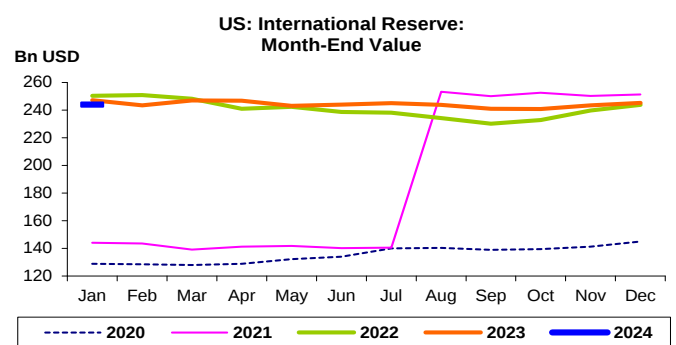
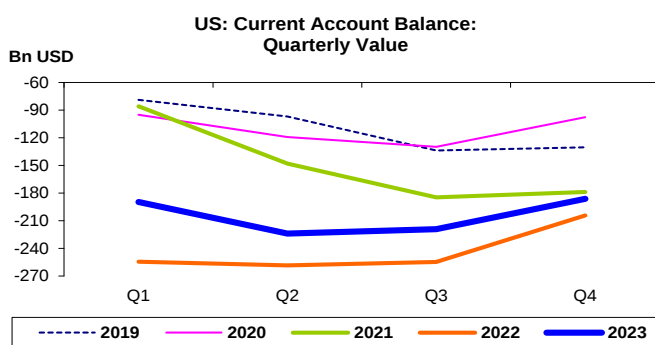
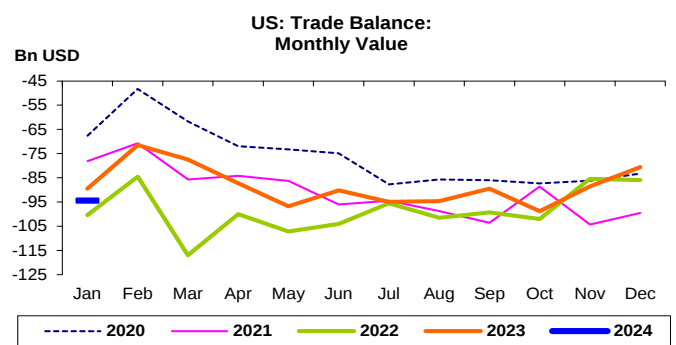
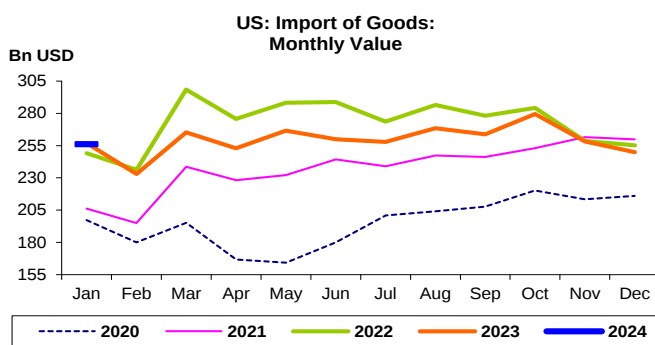
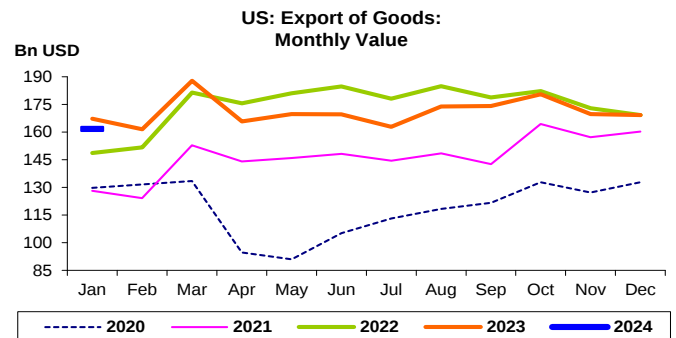
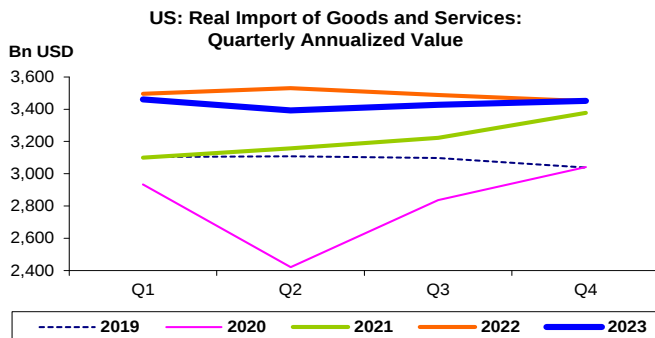


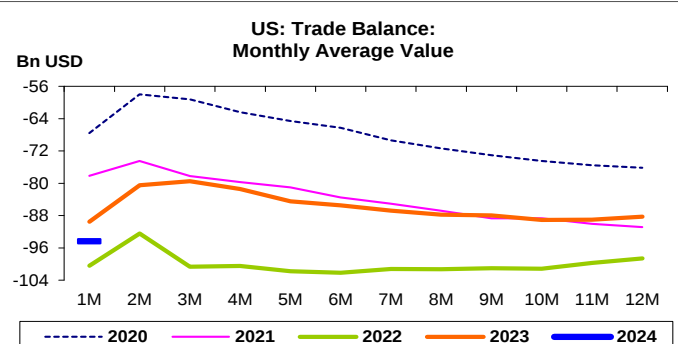
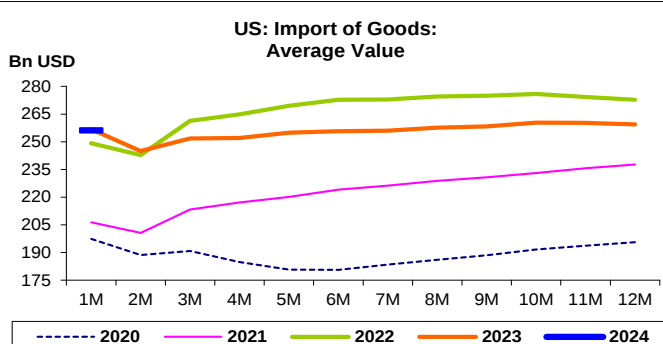
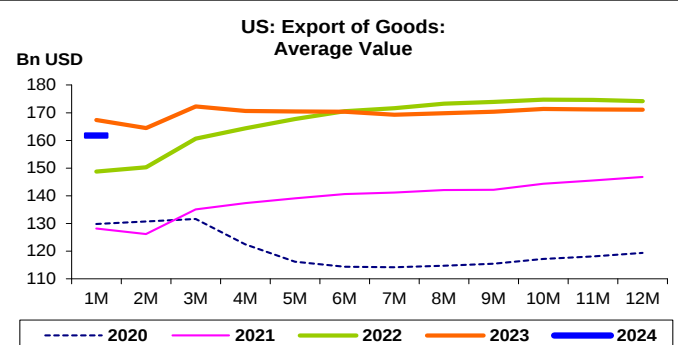
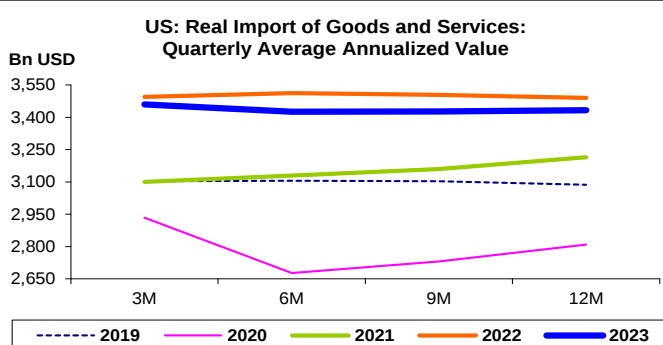
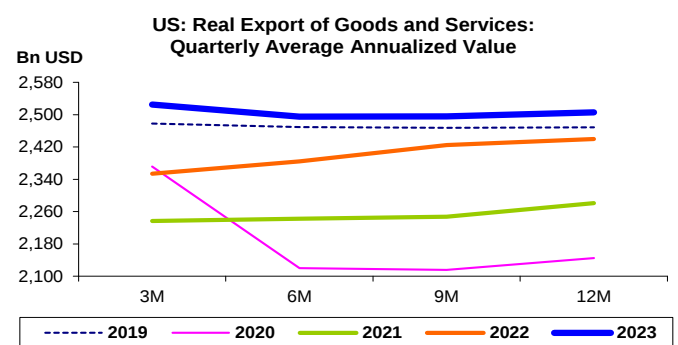
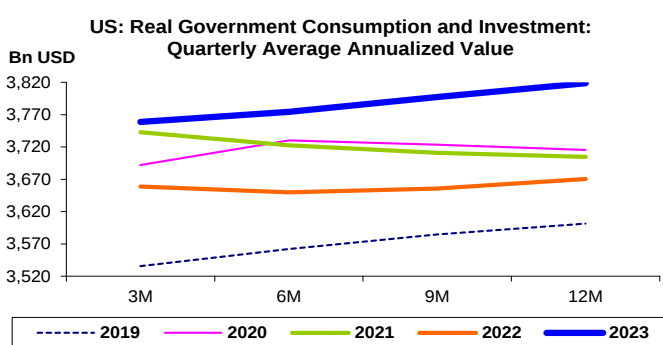
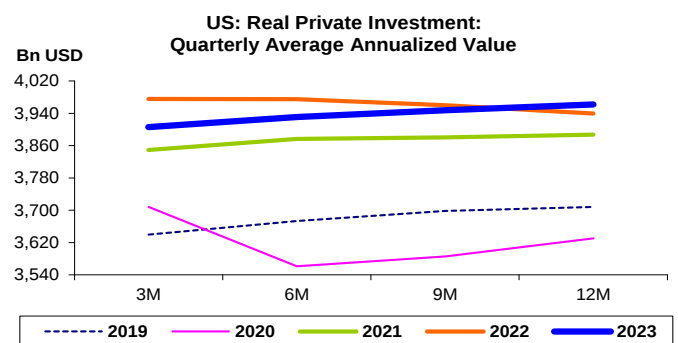
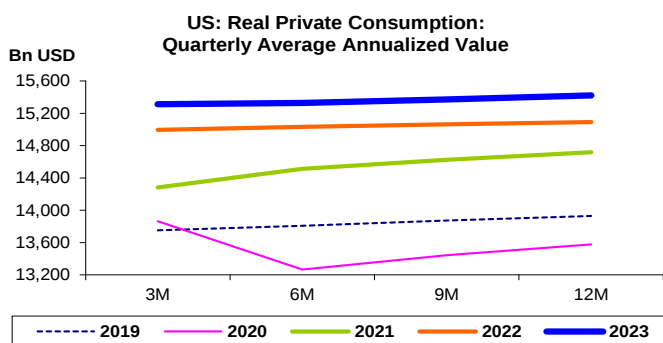
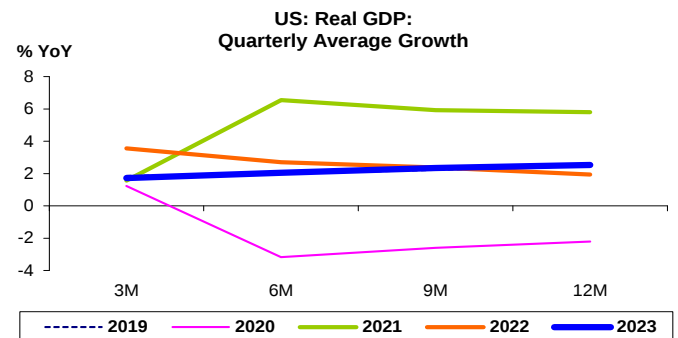
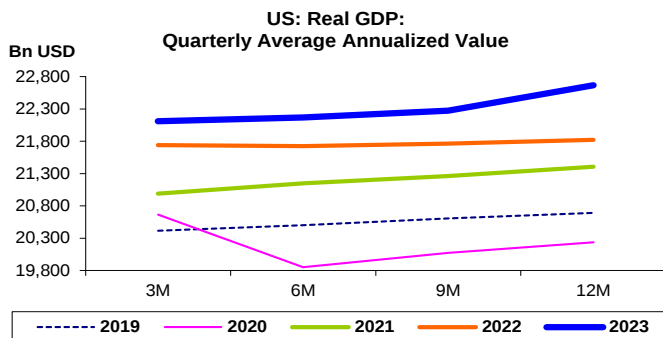
**US: Real Government Consumption and Investment:
Quarterly Annualized Value**



**US: Real Export of Goods and Services:
Quarterly Annualized Value**

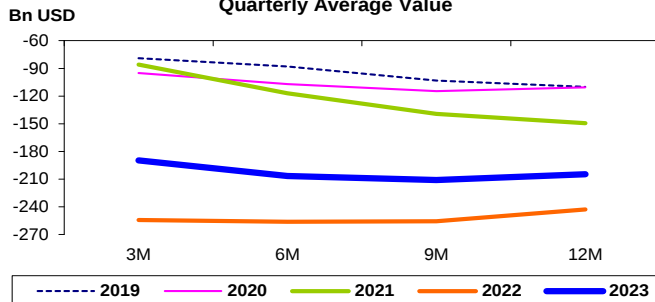




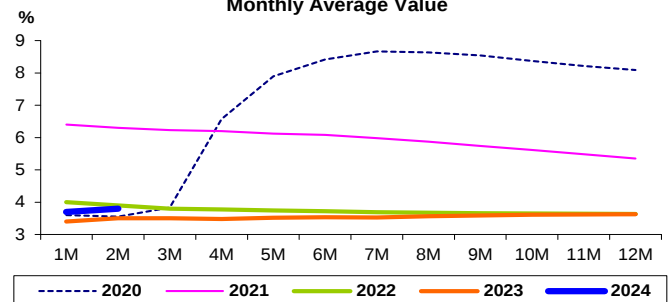




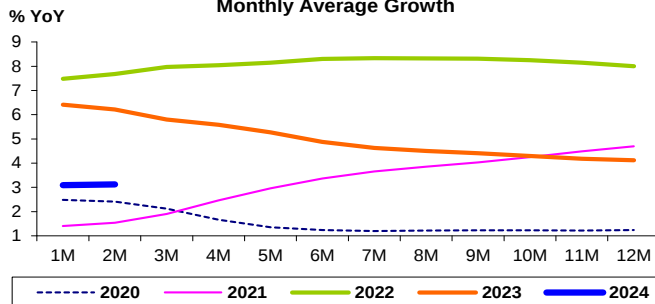
**US: Current Account Balance:
Quarterly Average Value**



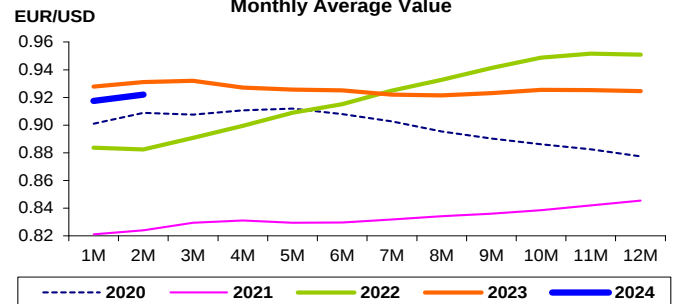
**US: Unemployment Rate:
Monthly Average Value**



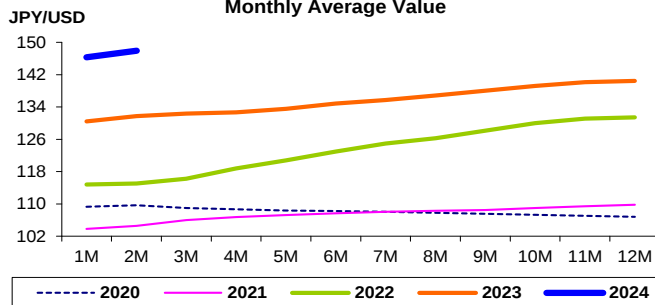
**US: Consumer Price Index:
Monthly Average Growth**



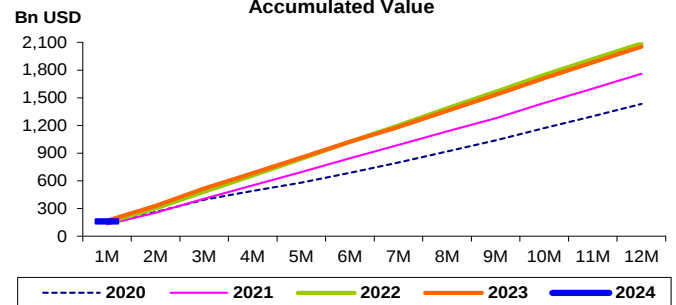
**US: Exchange Rate:
Monthly Average Value**



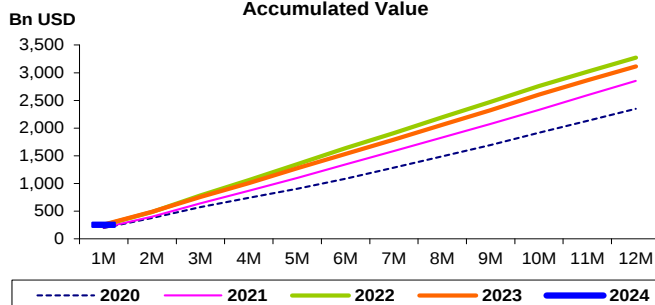
**US: Exchange Rate:
Monthly Average Value**



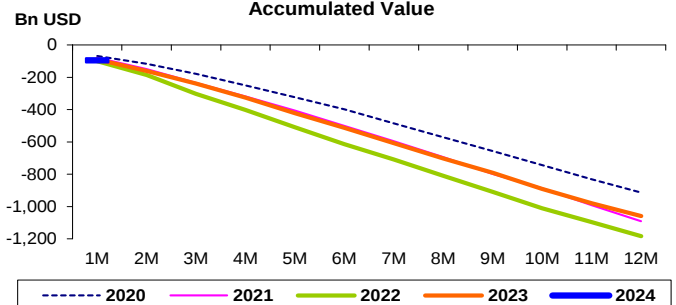
**US: Export of Goods:
Accumulated Value**



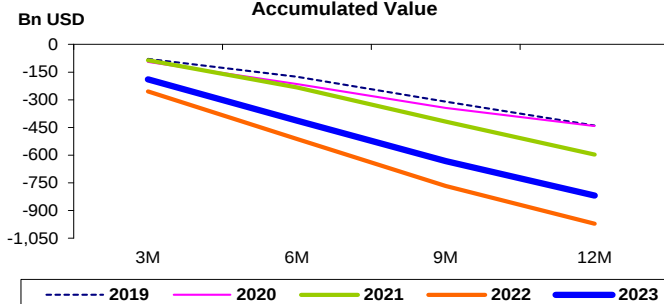
**US: Import of Goods:
Accumulated Value**

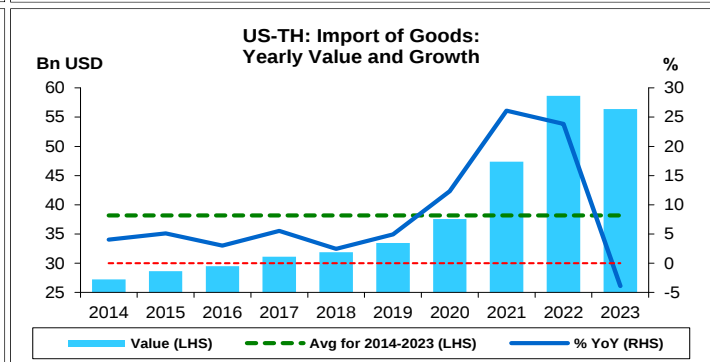
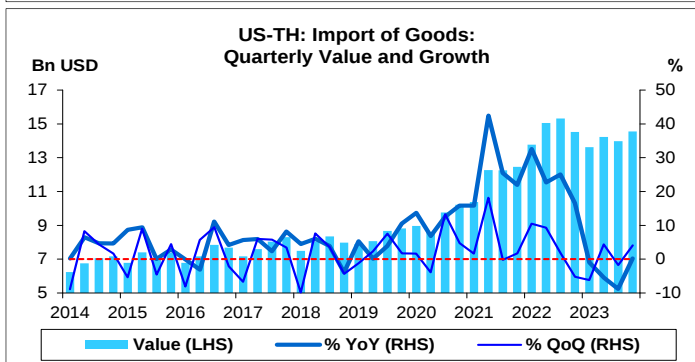
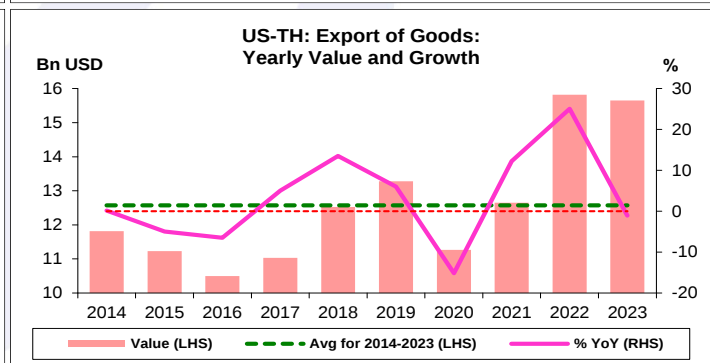
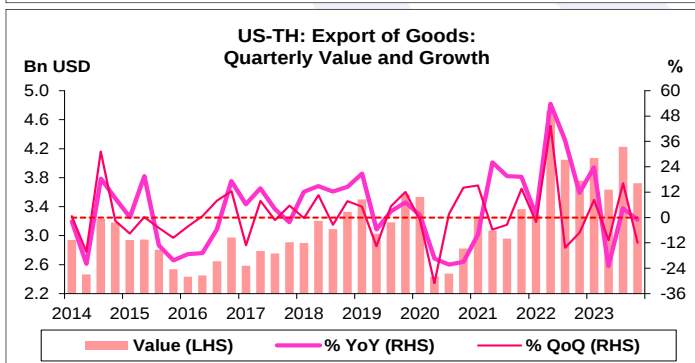
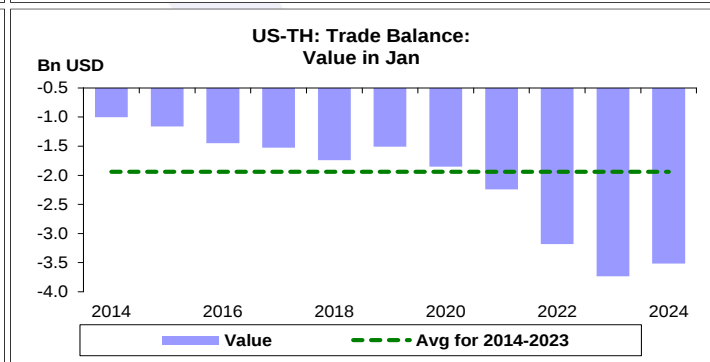
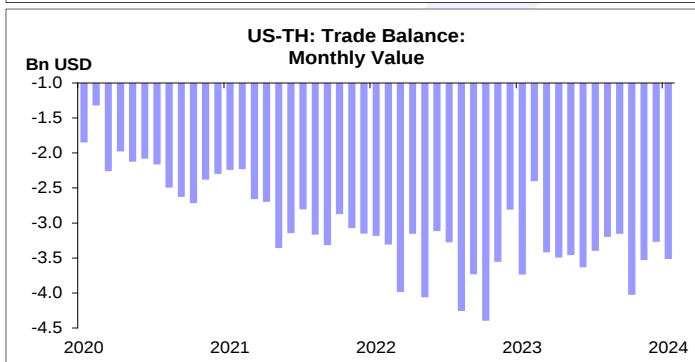
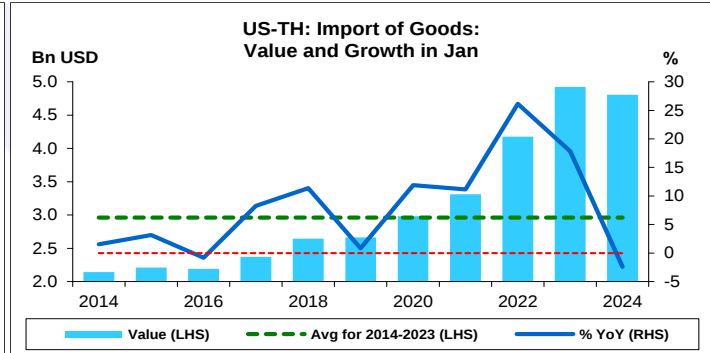
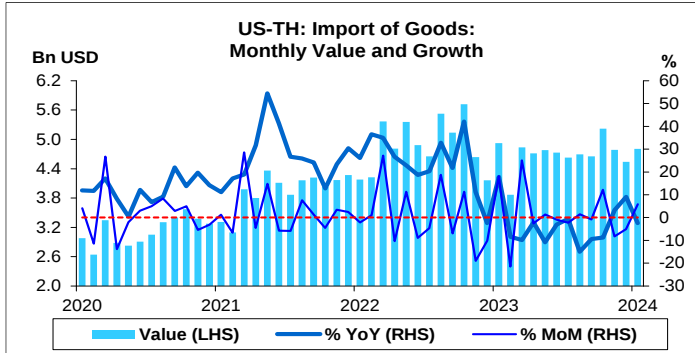
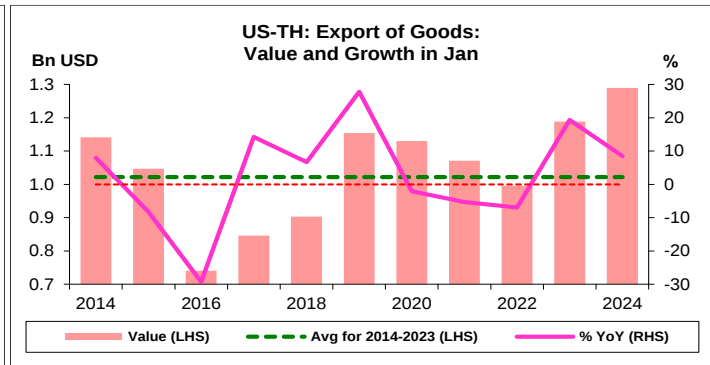
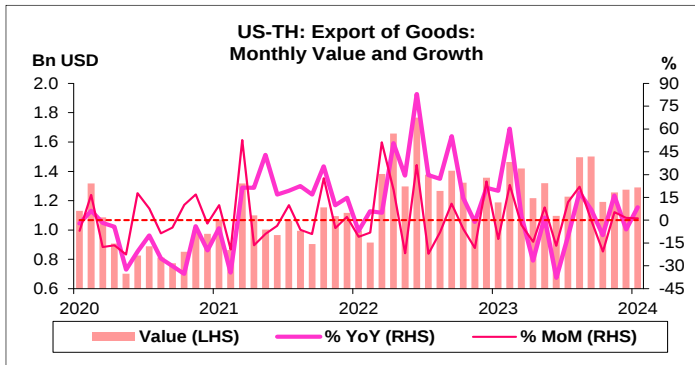


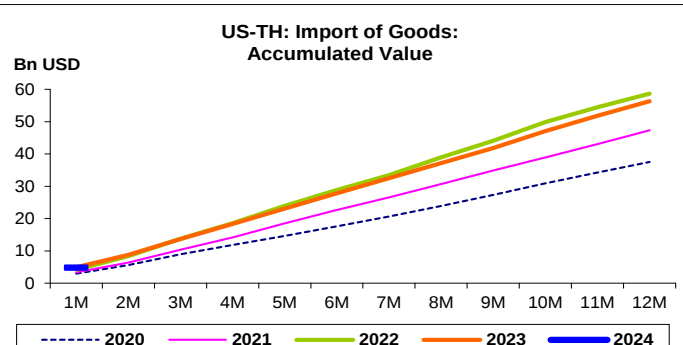
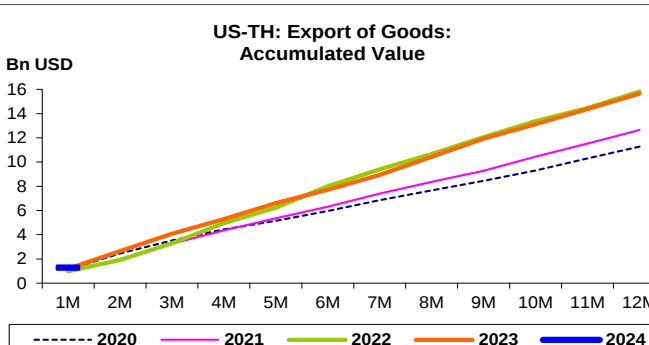
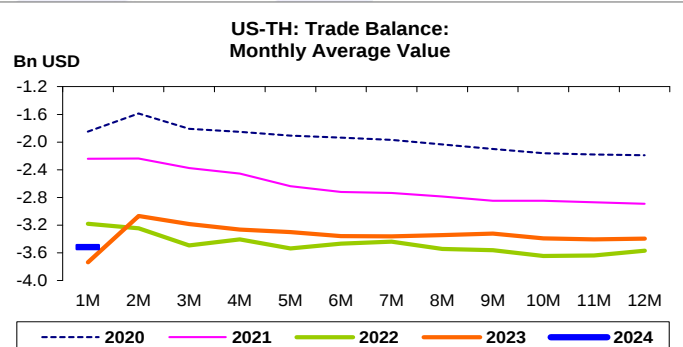
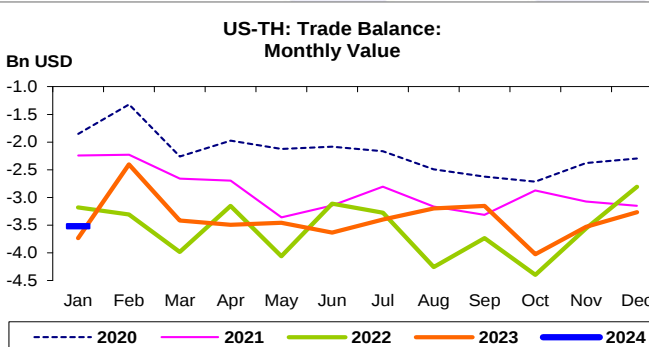
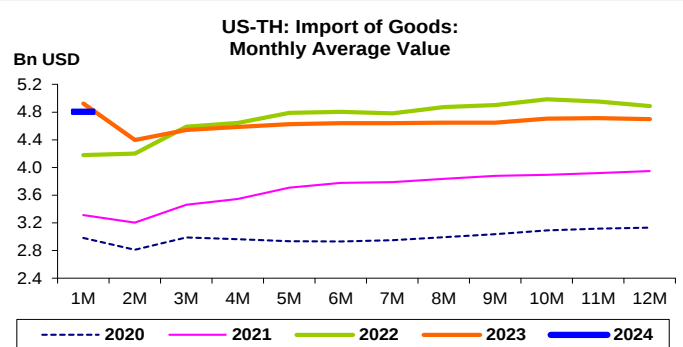
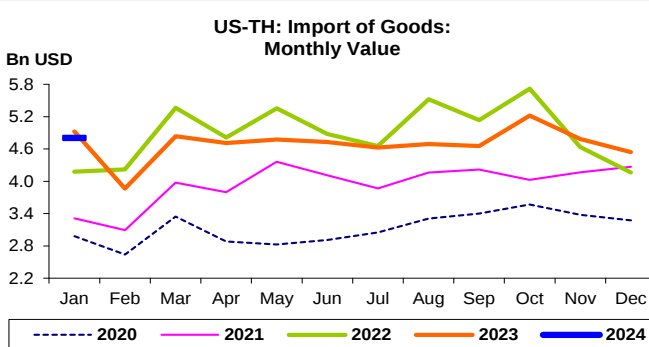
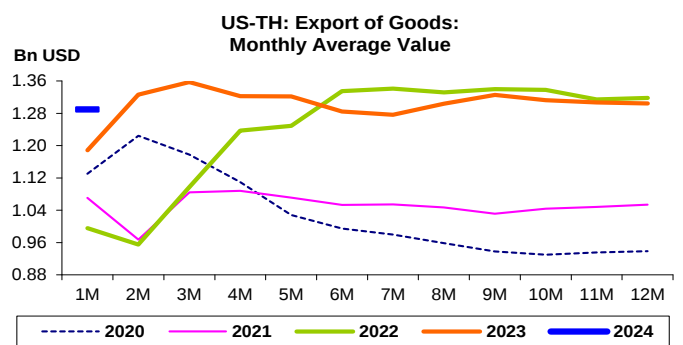
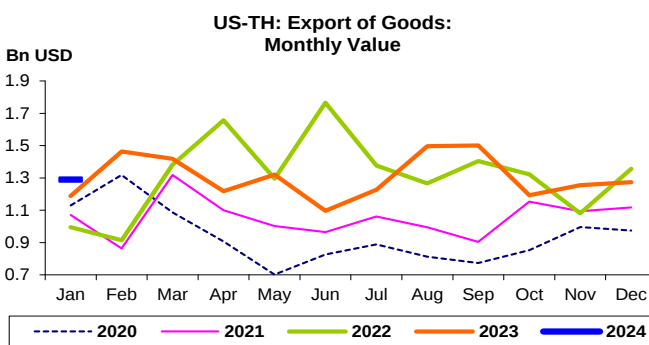
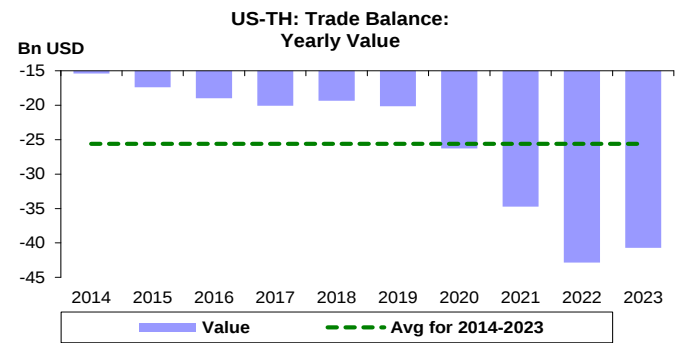
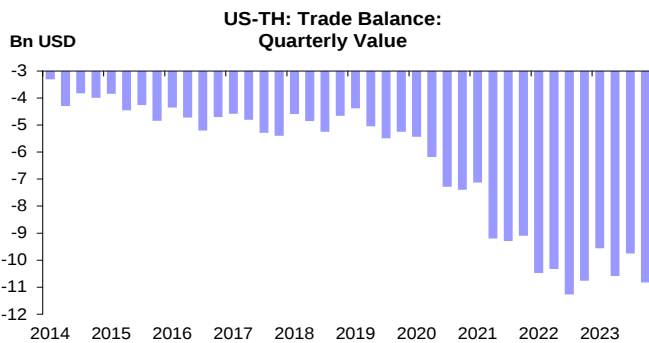
**US: Trade Balance:
Accumulated Value**

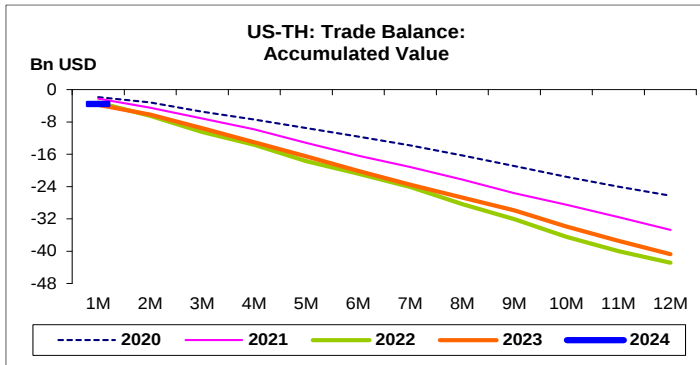


**US: Current Account Balance:
Accumulated Value**









เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022				2023				2024			
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (SA, Bn USD)	25,744.1	27,357.8	27,966.6	6,257.3	6,386.1	6,498.7	6,602.1	6,703.4	6,765.8	6,902.5	6,986.2	-	-	-	-
Real GDP (SA, % YoY)	1.9	2.5	1.5	3.6	1.9	1.7	0.7	1.7	2.4	2.9	3.1	-	-	-	-
- Private Consumption (SA, % YoY)	2.5	2.2	-	5.0	2.2	1.9	1.2	2.1	1.8	2.2	2.7	-	-	-	-
- Private Investment (SA, % YoY)	1.3	0.6	-	3.3	1.8	1.1	-0.8	-1.8	-0.5	1.3	3.3	-	-	-	-
- Government Consumption and Investment (SA, % YoY)	-0.9	4.0	-	-2.3	-1.6	-0.6	0.8	2.7	4.1	4.8	4.5	-	-	-	-
Real GDP (SAAR, % QoQ)	-	-	-	-2.0	-0.6	2.7	2.6	2.2	2.1	4.9	3.2	-	-	-	-
- Private Consumption (SAAR, % QoQ)	-	-	-	0.0	2.0	1.6	1.2	3.8	0.8	3.1	3.0	-	-	-	-
- Private Investment (SAAR, % QoQ)	-	-	-	7.2	-0.2	-4.3	-5.4	3.1	5.2	2.6	2.5	-	-	-	-
- Government Consumption and Investment (SAAR, % QoQ)	-	-	-	-2.9	-1.9	2.9	5.3	4.8	3.3	5.8	4.2	-	-	-	-
GDP Per Capita (AR, USD)	77,176	81,613	83,063	75,165	76,636	77,884	79,019	80,149	80,801	82,313	83,188	-	-	-	-
Populations (Mn Persons)	264.8	268.0	-	263.4	263.8	264.4	264.8	266.3	266.8	267.4	268.0	267.8	268.0	267.5	267.7
Labour Market															
Unemployment Rate (SA, %)	3.6	3.6	3.8	3.8	3.6	3.5	3.6	3.5	3.6	3.7	3.7	3.7	3.7	3.7	3.9
Unemployed Persons (SA, Mn Persons)	5.7	6.3	-	6.0	6.0	5.8	5.7	5.9	6.0	6.3	6.3	6.3	6.3	6.1	6.5
External Sector															
Export of Goods (Bn USD)	2,089.9	2,052.7	-	482.0	541.5	541.8	524.6	516.8	505.3	511.0	519.7	169.8	169.3	161.8	-
- % YoY	18.7	-1.8	-	18.9	23.5	24.4	8.8	7.2	-6.7	-5.7	-0.9	-1.9	0.0	-3.3	-
Import of Goods (Bn USD)	3,272.9	3,112.3	-	784.0	852.6	838.2	798.2	755.2	779.5	790.0	787.6	258.3	249.8	256.2	-
- % YoY	14.8	-4.9	-	22.5	21.0	14.4	3.1	-3.7	-8.6	-5.7	-1.3	-0.1	-2.1	-0.3	-
Trade Balance (Bn USD)	-1,183.0	-1,059.6	-	-301.9	-311.2	-296.3	-273.5	-238.5	-274.2	-279.0	-267.9	-88.5	-80.5	-94.4	-
Current Account Balance (Bn USD)	-971.6	-818.8	-783.2	-254.4	-258.3	-254.6	-204.3	-189.7	-223.8	-219.2	-186.1	-	-	-	-
- % of GDP	-3.8	-3.0	-2.8	-4.1	-4.0	-3.9	-3.1	-2.8	-3.3	-3.2	-2.7	-	-	-	-
International Reserve (Bn USD)	243.8	245.2	-	248.2	238.6	230.2	243.8	247.0	244.0	241.0	245.2	243.4	245.2	244.0	-
External Debt (Bn USD)	24,544.4	-	-	23,930.4	24,048.8	24,350.9	24,544.4	24,952.2	25,099.1	25,649.6	-	-	-	-	-
- % of International Reserve	10,069.2	-	-	9,640.7	10,080.2	10,580.3	10,069.2	10,102.5	10,286.2	10,643.4	-	-	-	-	-
Number of Tourists (Mn Persons)	50.9	-	-	8.0	12.6	15.7	14.7	14.1	15.9	19.2	-	5.3	-	-	-
- % YoY	129.8	-	-	182.7	158.5	157.5	75.2	77.7	26.9	22.6	-	15.9	-	-	-
Government Sector															
Government Revenue (% YoY)	13.4	-7.2	-	18.8	26.7	7.2	-2.5	-4.4	-20.4	-3.2	8.0	9.0	-5.6	6.7	3.4
Government Expenditure (% YoY)	-8.5	0.3	-	-33.1	-17.2	26.0	1.2	25.1	6.2	-30.8	11.8	17.6	3.5	2.7	8.2
Fiscal Balance (Bn USD)	-1,419.1	-1,783.7	-	-290.5	153.2	-860.3	-421.4	-679.3	-291.9	-302.5	-509.9	-314.0	-129.4	-21.9	-296.3
- % of GDP	-5.5	-6.5	-	-4.6	2.4	-13.2	-6.4	-10.1	-4.3	-4.4	-7.3	-	-	-	-
Government Debt (Bn USD)	31,419.7	34,001.5	35,476.9	30,401.0	30,568.6	30,928.9	31,419.7	31,458.4	32,332.3	33,167.3	34,001.5	33,878.7	34,001.5	34,191.2	34,471.1
- % of GDP	122.0	124.3	126.9	121.5	120.9	121.2	122.0	117.3	120.0	122.1	124.3	-	-	-	-
Inflation (% YoY)															
CPI	8.0	4.1	2.8	8.0	8.6	8.3	7.1	5.8	4.0	3.5	3.2	3.1	3.4	3.1	3.2
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	16.3	-3.3	-	20.4	21.9	15.5	8.4	2.2	-6.6	-4.8	-3.6	-3.9	-3.1	-3.4	-1.2
Financial Sector (Period End)															
Total Loans (% YoY)	12.0	2.3	-	5.7	9.9	11.8	12.0	10.3	6.3	4.5	2.3	3.2	2.3	2.1	2.0
Total Deposits (% YoY)	-0.8	-2.2	-	8.6	5.4	2.3	-0.8	-3.9	-4.1	-3.4	-2.2	-2.3	-2.2	-1.5	-1.1
L/D Ratio (%)	67.2	70.3	-	60.2	63.4	65.2	67.2	69.1	70.2	70.6	70.3	70.6	70.3	70.4	70.5
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
Stock Price Index (DJJ)	33,147.3	37,689.5	-	34,678.4	30,775.4	28,725.5	33,147.3	33,274.2	34,407.6	33,507.5	37,689.5	35,950.9	37,689.5	38,150.3	38,996.4
Trade Volume (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Mn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
3M Treasury Bill Yield	4.36	5.44	-	0.45	1.54	3.22	4.36	4.86	5.42	5.56	5.44	5.52	5.44	5.45	5.44
10Y Treasury Bond Yield	3.62	4.02	-	2.13	3.14	3.52	3.62	3.66	3.75	4.38	4.02	4.50	4.02	4.06	4.21
Interest Rate (% pa)															
Policy Rate (Fed Funds Rate) (Period End)	4.33	5.33	-	0.33	1.58	3.08	4.33	4.83	5.08	5.33	5.33	5.33	5.33	5.33	5.33
Prime Lending Rate (Period Average)	4.85	8.19	-	3.29	3.94	5.36	6.82	7.69	8.16	8.43	8.50	8.50	8.50	8.50	8.50
Exchange Rate (Period Average)															
EUR/USD	0.9510	0.9246	-	0.8908	0.9395	0.9936	0.9801	0.9320	0.9183	0.9191	0.9292	0.9243	0.9167	0.9175	0.9265
JPY/USD	131.46	140.49	-	116.23	129.73	138.43	141.47	132.39	137.30	144.52	147.75	149.68	143.98	146.29	149.62
THB/USD	35.05	34.78	-	33.04	34.38	36.44	36.36	33.91	34.45	35.16	35.61	35.40	34.98	35.22	35.85

Source: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC and IMF

Note: 1. Total loans and total deposits include only Commercial Banks.

2. % of GDP is calculated from Nominal GDP.