

เศรษฐกิจไต้หวัน Q3/2563

- GDP ไต้หวัน Q3/63 ขยายตัว 3.9% YoY 7.3% QoQ และ 3.9% QoQ (SA) หากพิจารณา 9M/63 ขยายตัว 2.3% YoY
- Q3/63 การส่งออกสินค้า มูลค่า 90.1 Bn USD ขยายตัว 6.0% YoY และ 13.5% QoQ การนำเข้าสินค้า มูลค่า 71.1 Bn USD หดตัว 1.5% YoY แต่ขยายตัว 5.3% QoQ ส่งผลให้ดุลการค้า เกินดุล 19.0 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 11M/63 การส่งออกสินค้า มูลค่า 312.3 Bn USD ขยายตัว 4.2% YoY การนำเข้าสินค้า มูลค่า 259.2 Bn USD ขยายตัวเพียง 0.2% YoY ส่งผลให้ดุลการค้า เกินดุล 53.0 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/63 หดตัว 0.5% YoY แต่ขยายตัว 0.7% QoQ หากพิจารณา 11M/63 หดตัว 0.3% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2553-63)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (TWD)	-	4	5	5	5	-	Sep-20
Private Consumption (TWD)	-	4	5	5	5	-	Sep-20
Government Consumption (TWD)	-	3	5	5	5	-	Sep-20
Investment (TWD)	-	5	5	5	5	-	Sep-20
Export of Goods Value (USD)	4	3	5	5	5	5	Nov-20
Import of Goods Value (USD)	4	3	4	4	4	5	Nov-20
Trade Balance (USD)	5	4	4	5	5	4	Nov-20
Current Account Balance (USD)	-	4	4	5	5	-	Sep-20
International Reserve (USD)	5	5	5	5	5	5	Nov-20
Unemployment Rate	3	3	2	3	3	2	Nov-20
CPI	4	4	5	5	4	5	Nov-20
TWD/USD	1	3	2	2	1	1	Dec-20

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2553-62)

%	Average YoY Growth	CAGR
GDP (TWD)	3.6	3.6
Private Consumption (TWD)	2.7	2.7
Government Consumption (TWD)	1.6	1.6
Investment (TWD)	4.6	4.5
Export of Goods Value (USD)	5.5	4.8
Import of Goods Value (USD)	5.9	4.9
CPI	1.0	1.0
TWD/USD ¹	-0.9	-1.0

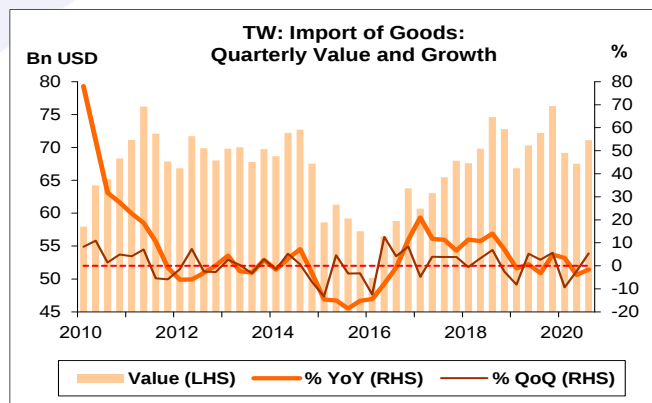
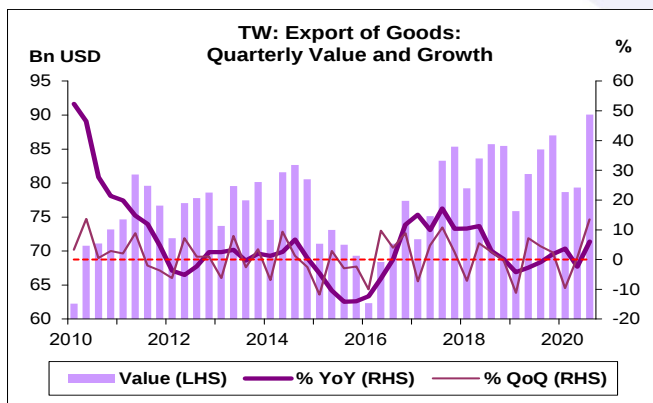
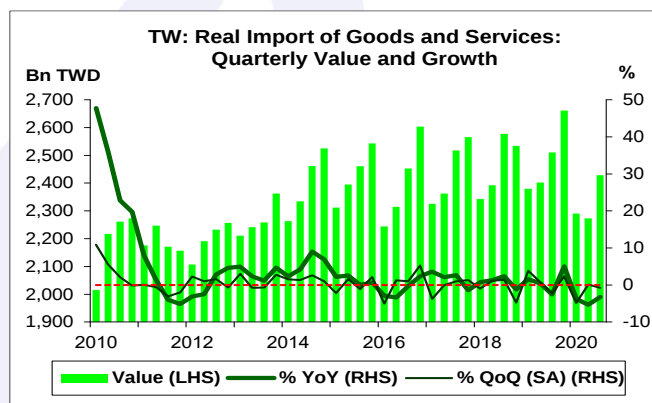
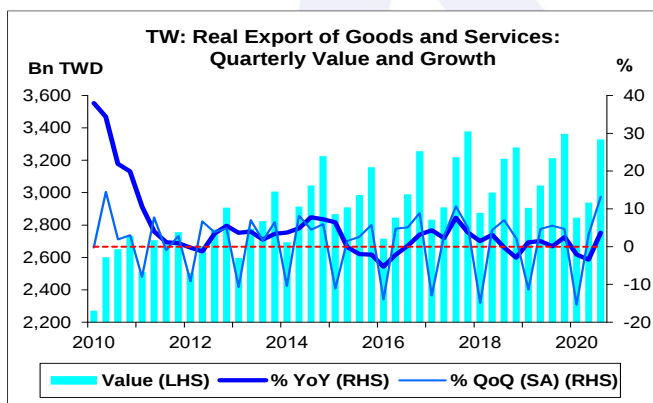
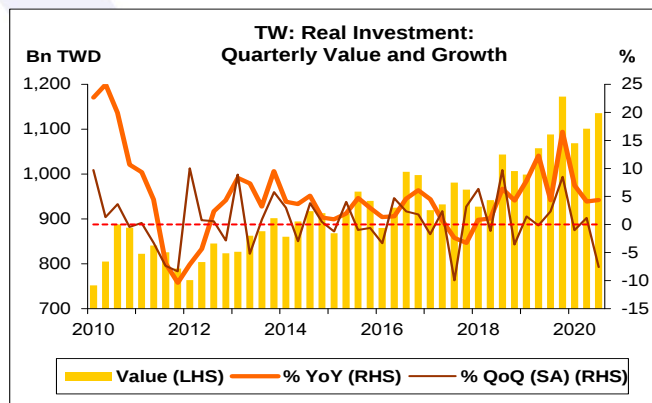
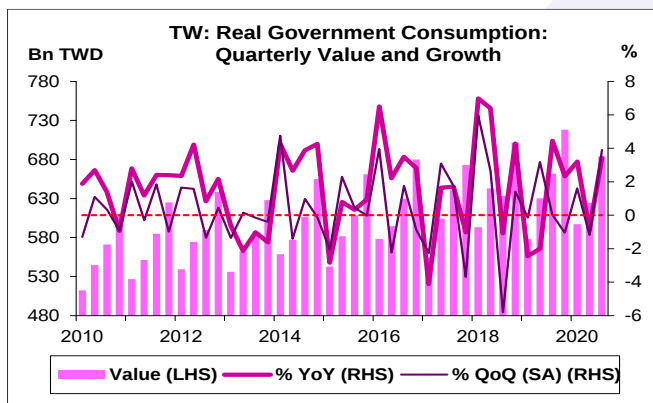
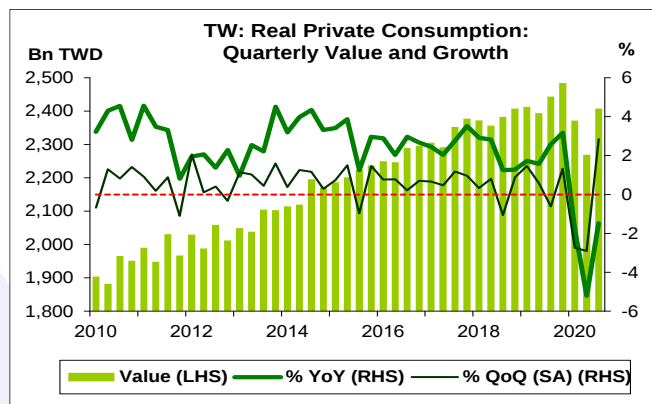
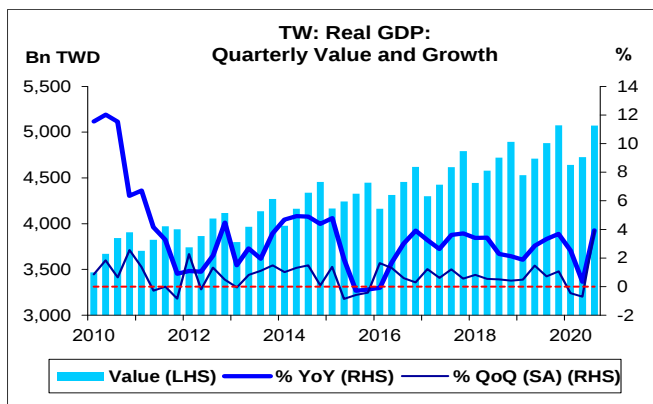
¹ อัตราการเปลี่ยนแปลงรายปี (ปี 2553-63)

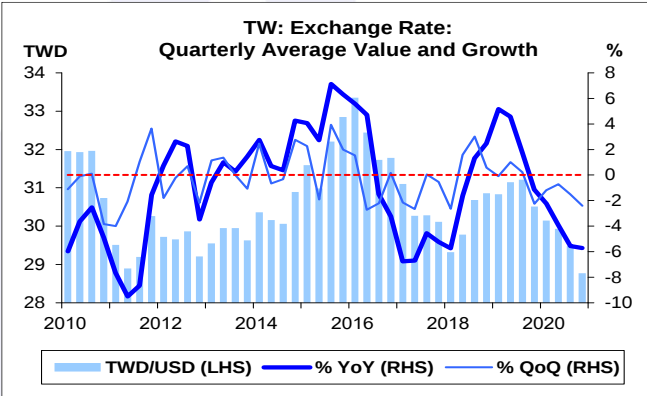
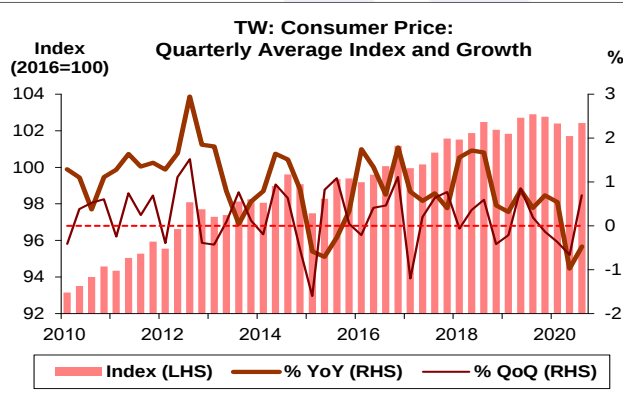
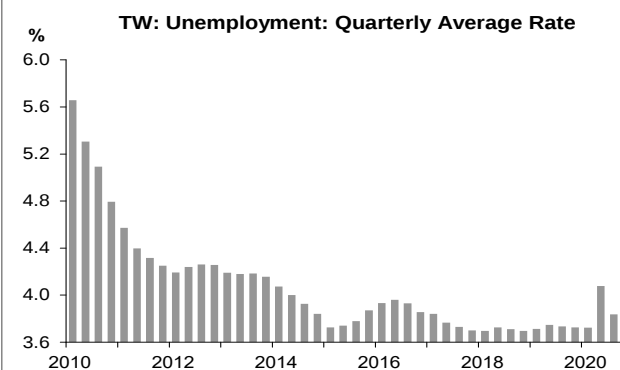
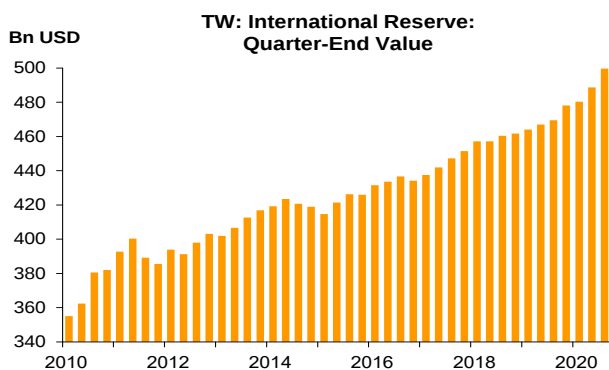
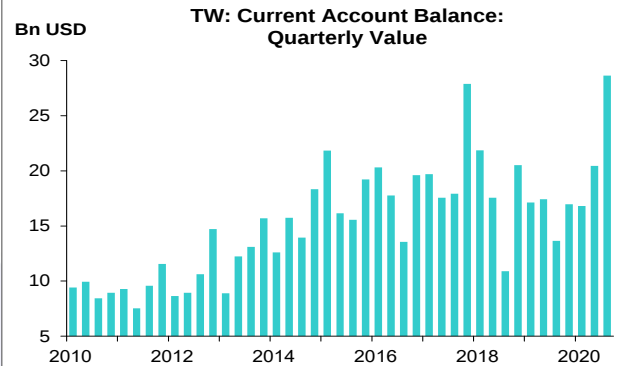
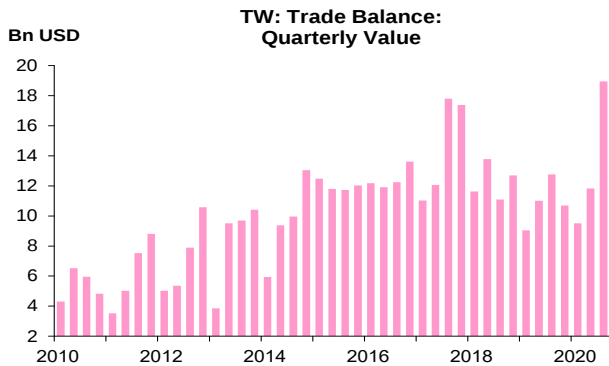
ที่มา: CEIC และ IMF

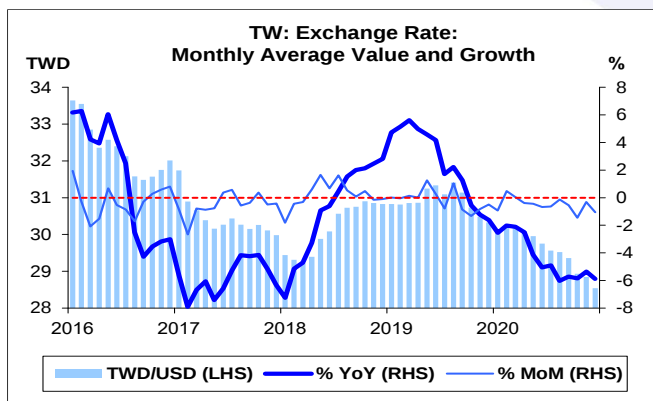
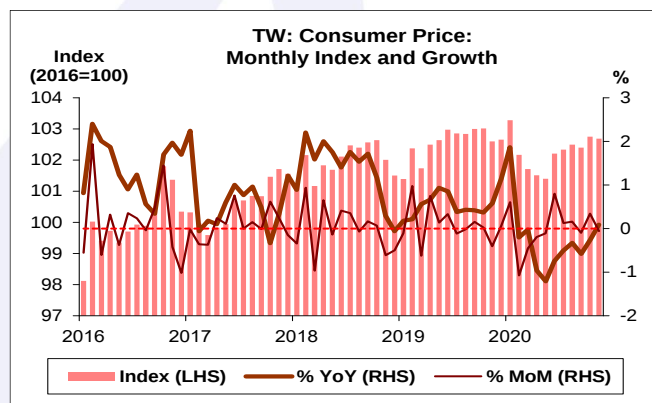
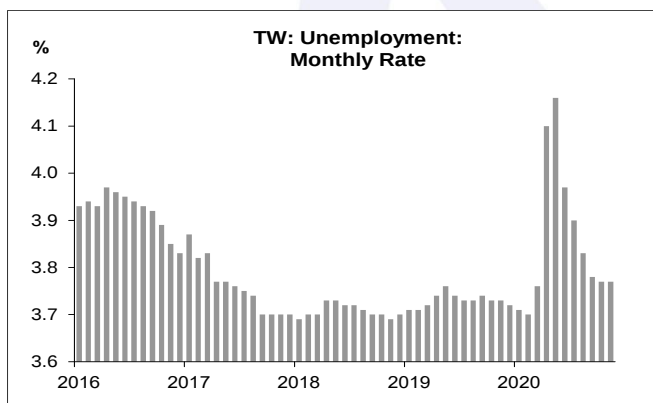
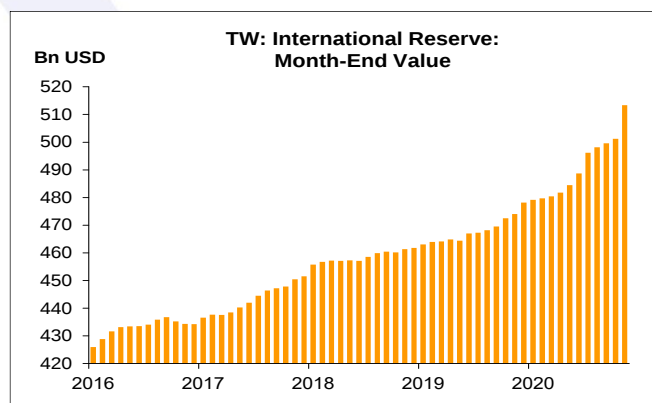
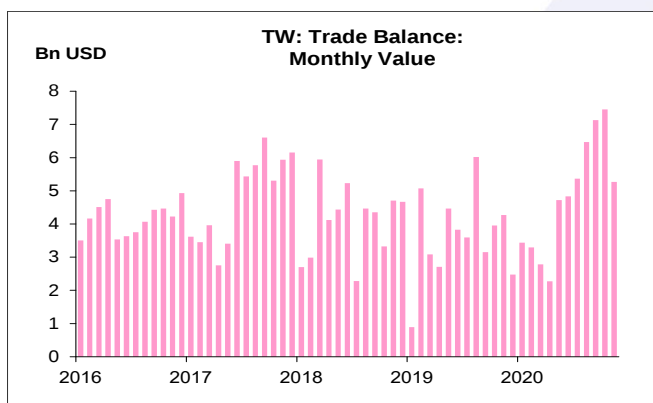
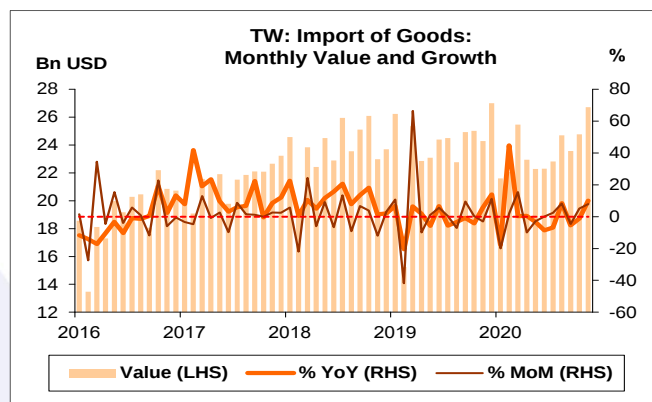
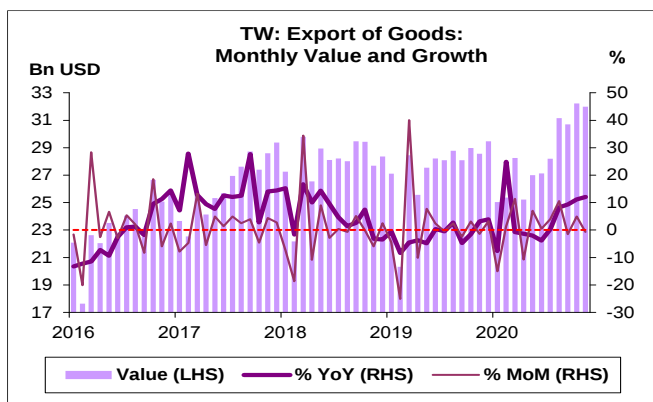
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงแล้ว

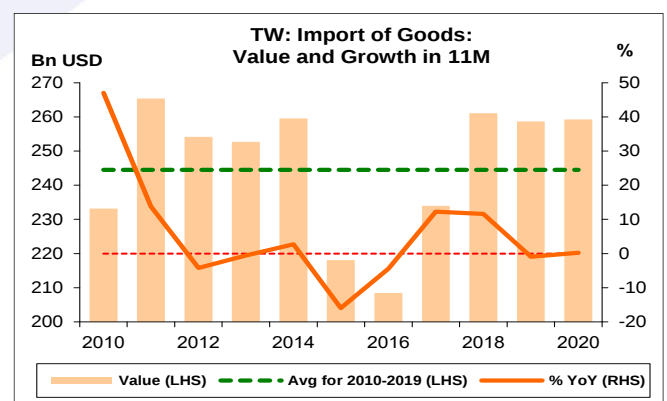
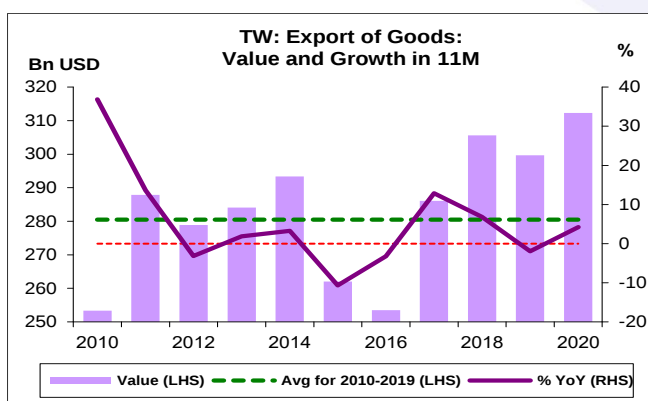
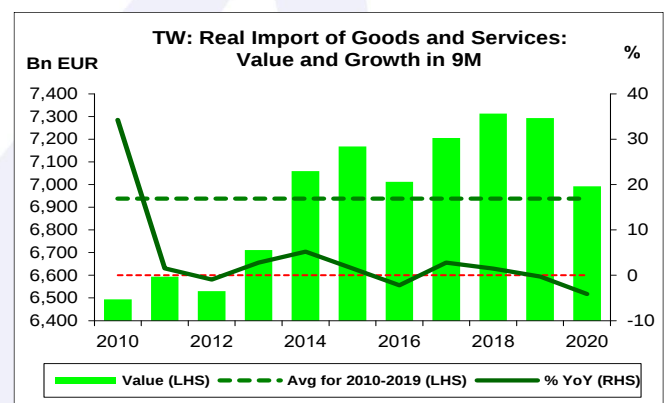
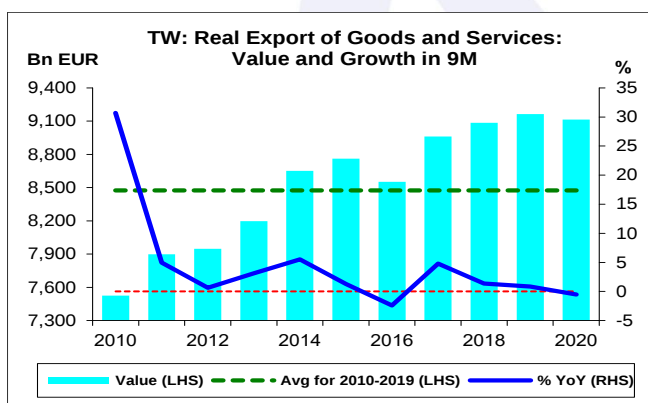
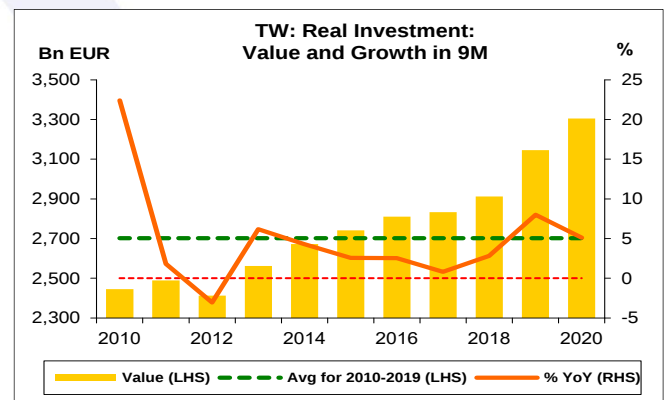
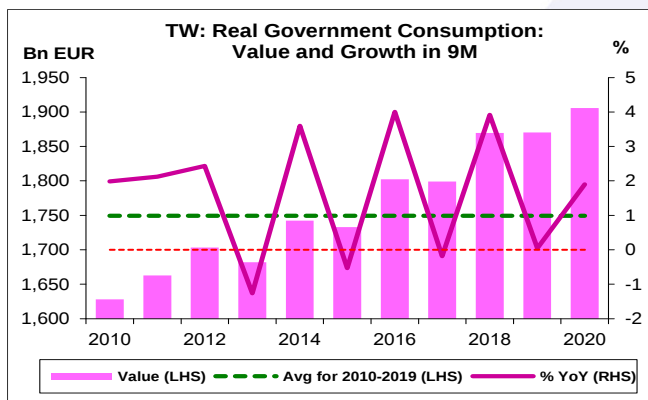
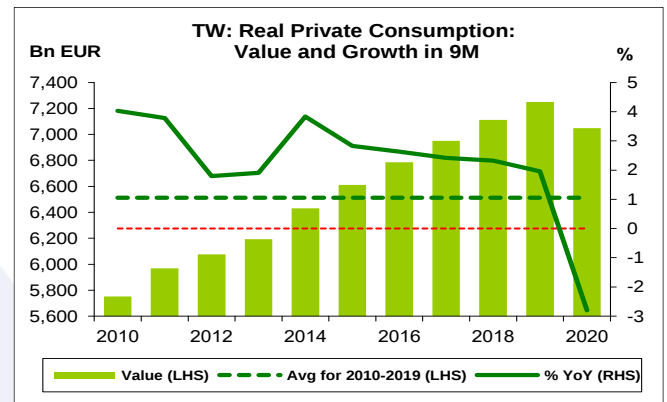
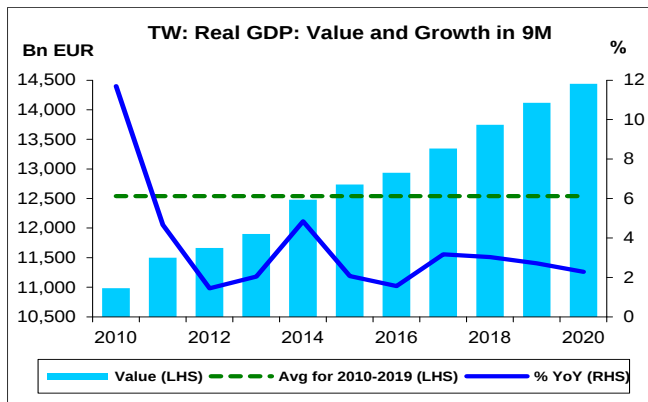
2. CAGR คือ Compound Annual Growth Rate

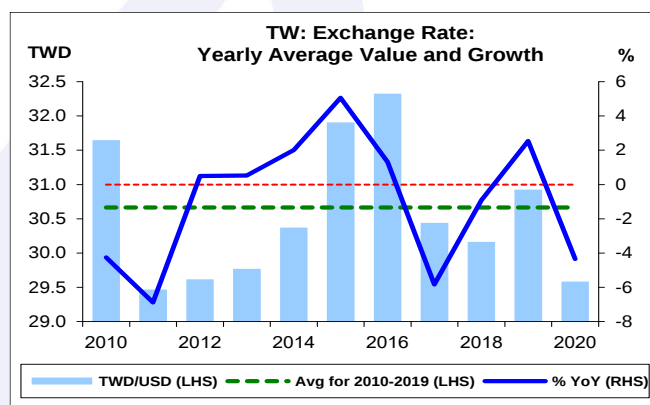
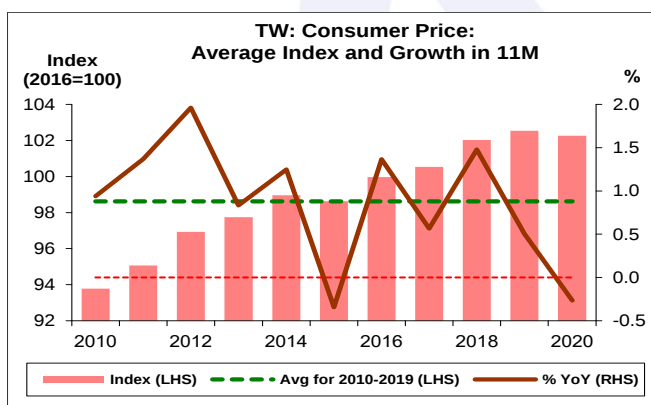
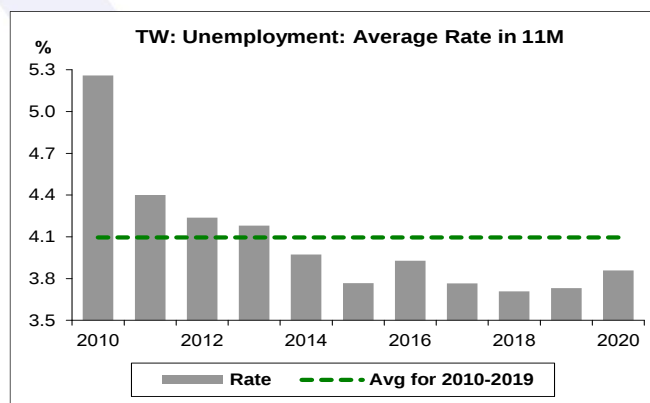
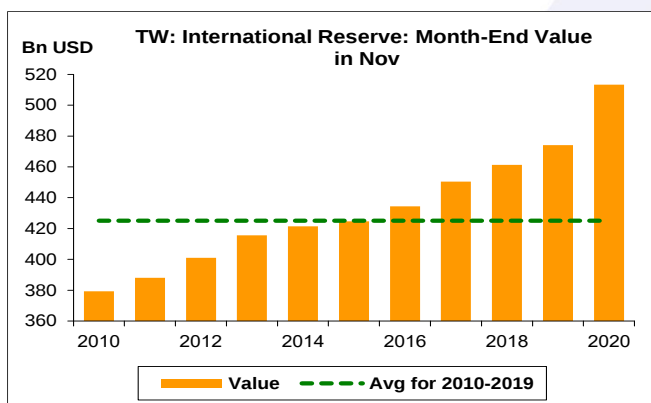
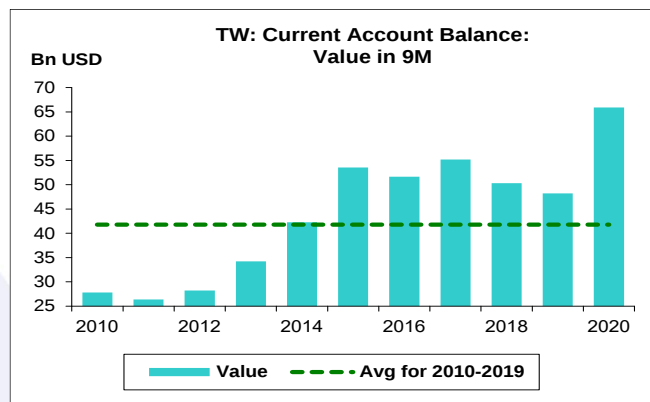
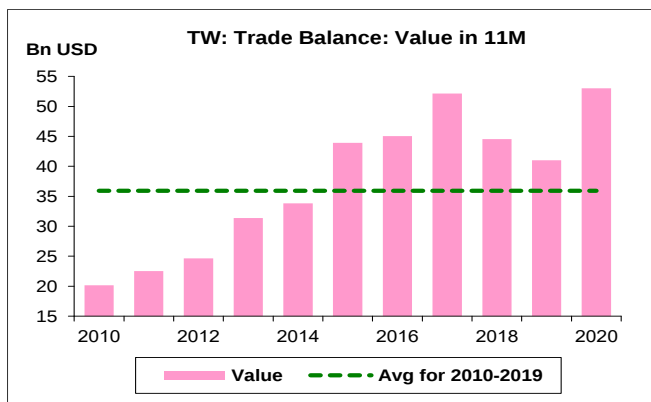
3. GDP หมายถึง GDP ตามราคาคงที่

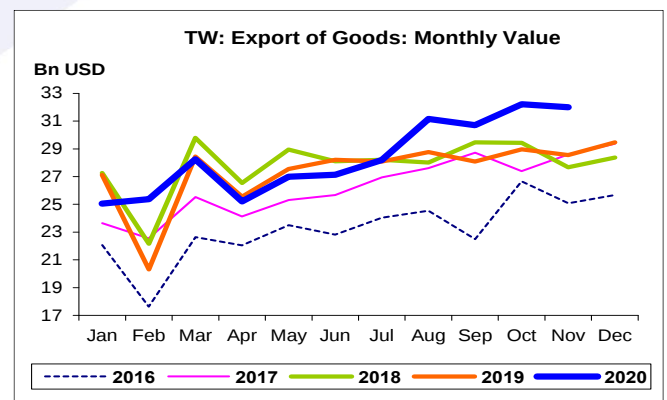
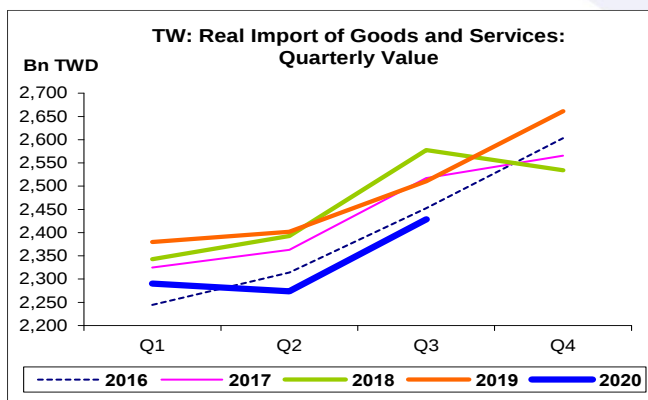
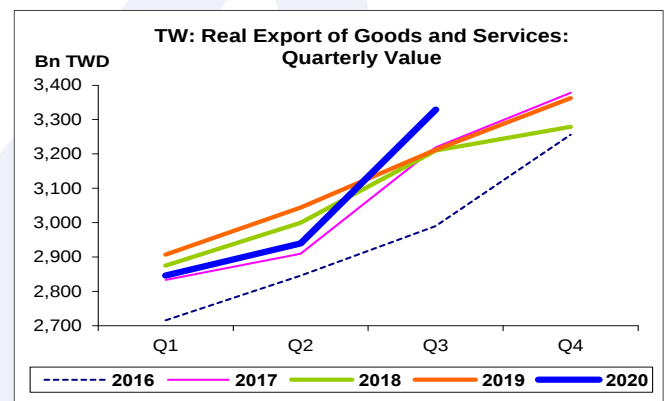
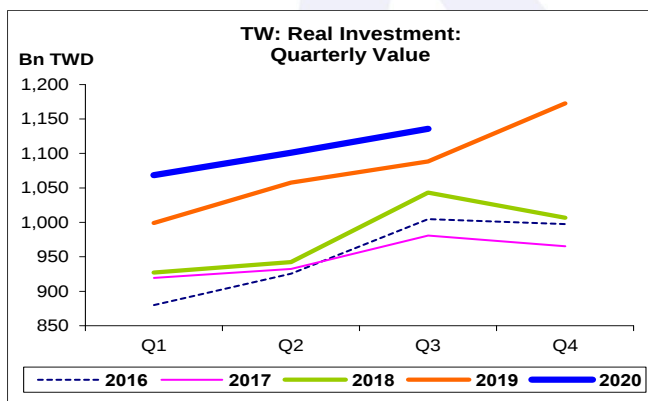
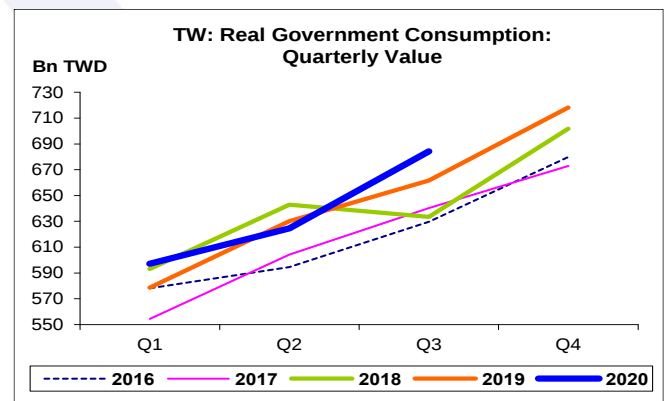
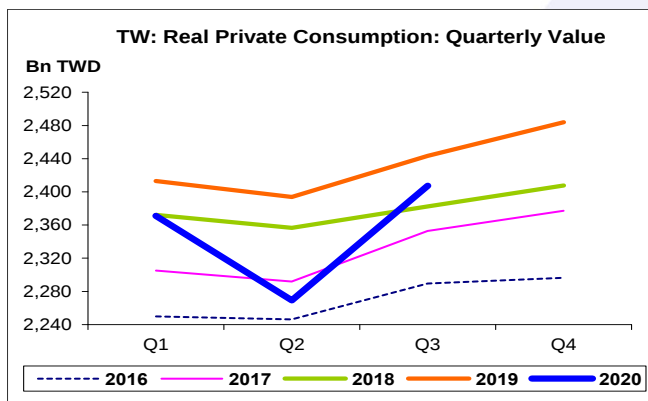
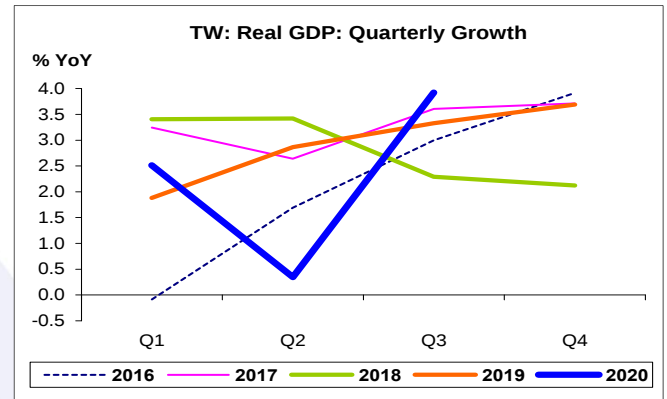
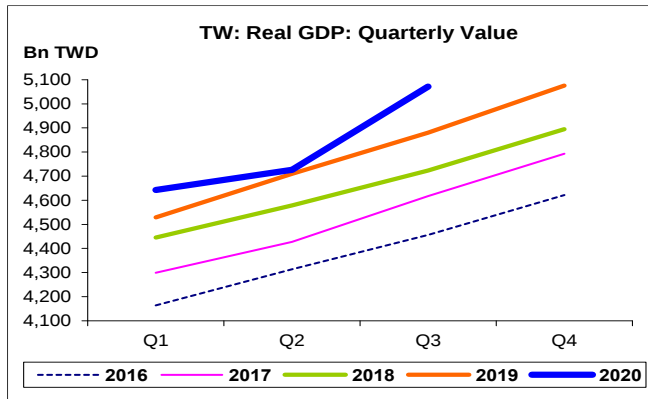




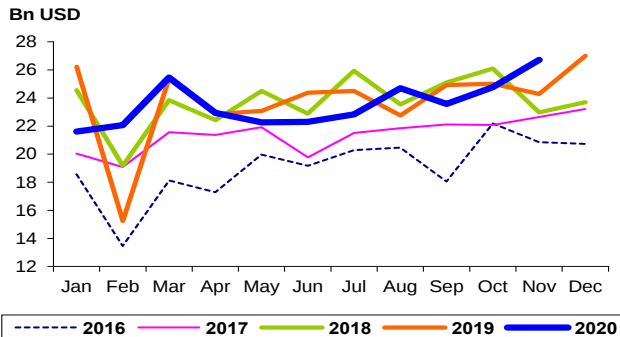




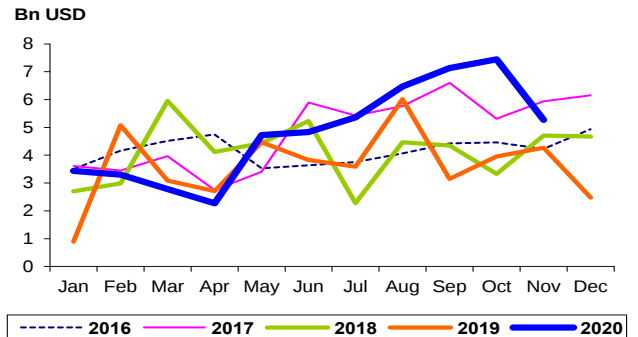




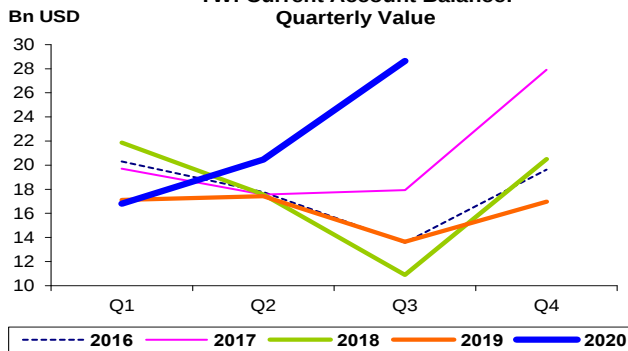
TW: Import of Goods: Monthly Value



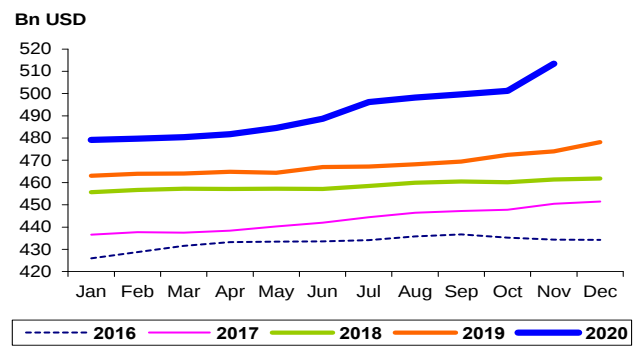
TW: Trade Balance: Monthly Value



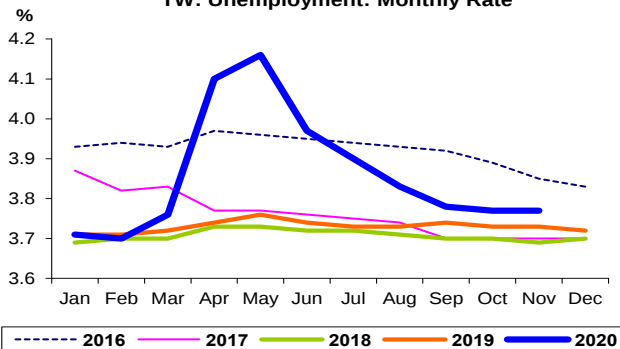
TW: Current Account Balance: Quarterly Value



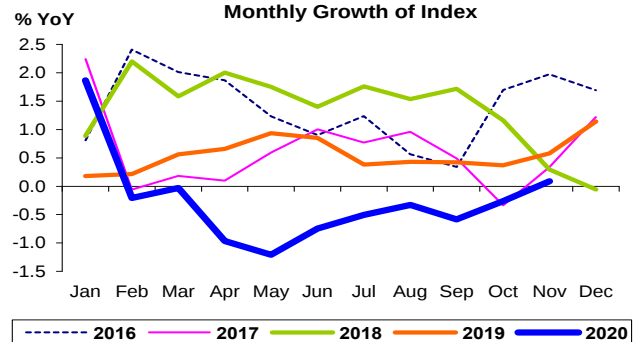
TW: International Reserve: Month-End Value



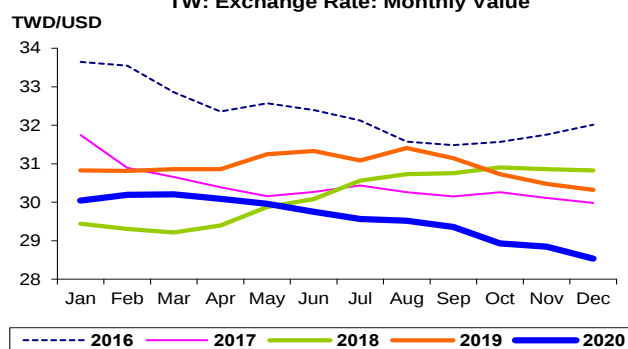
TW: Unemployment: Monthly Rate

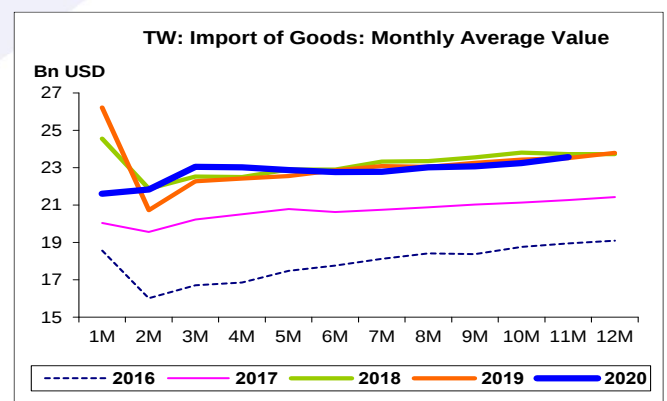
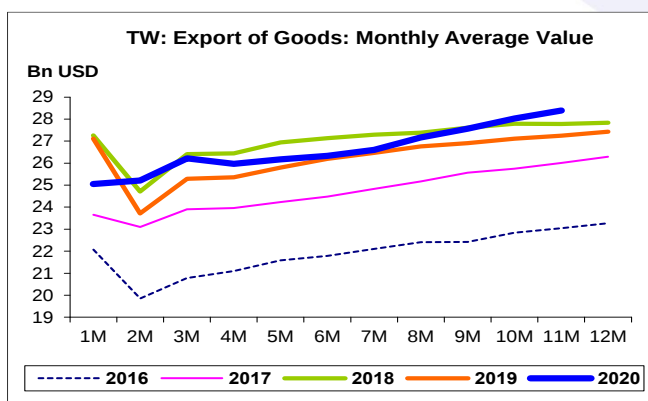
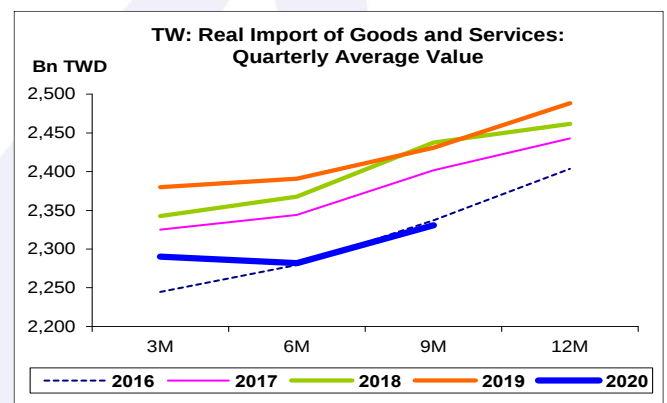
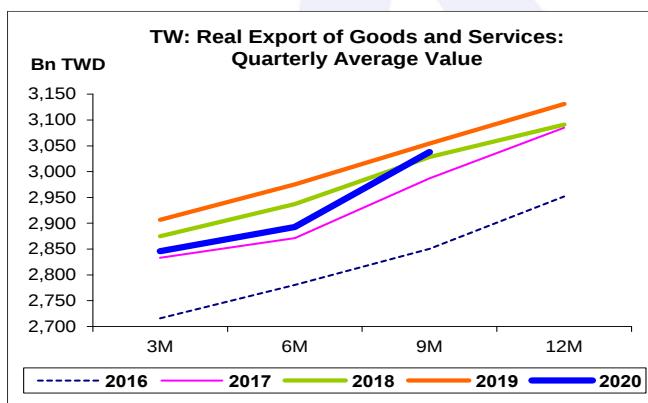
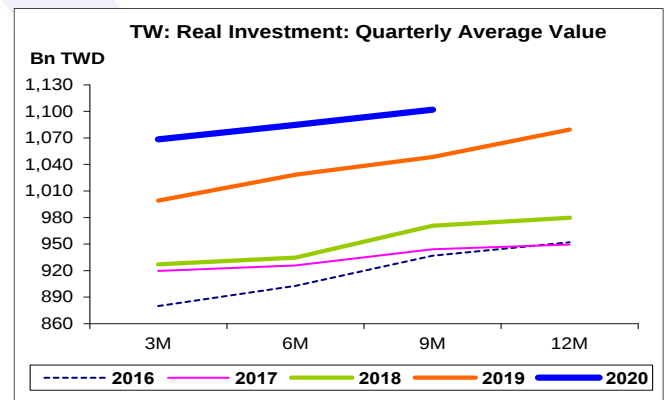
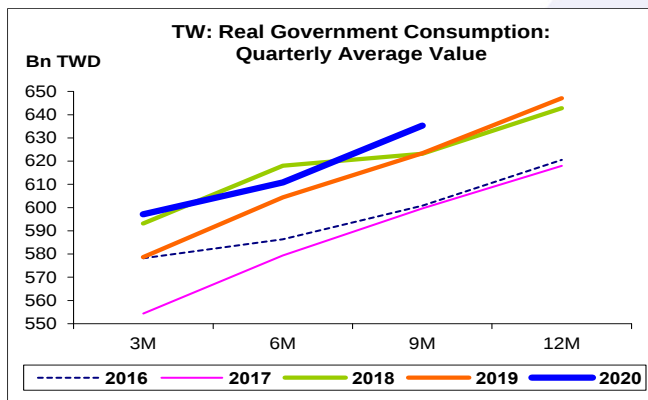
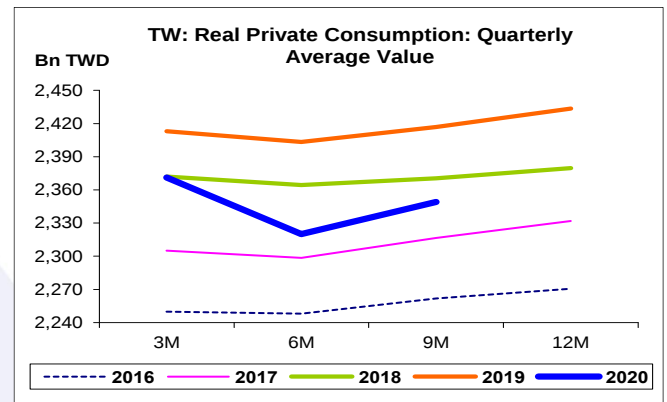
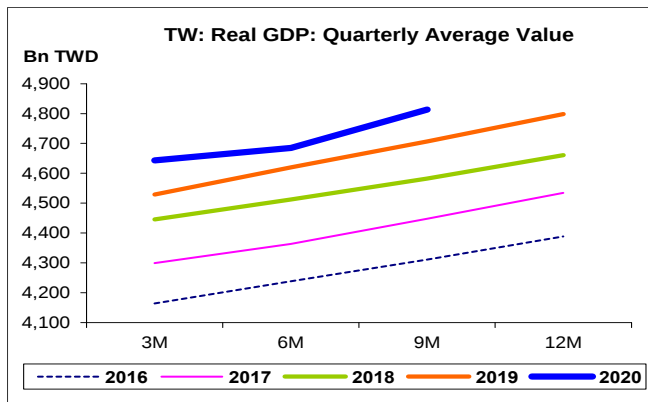


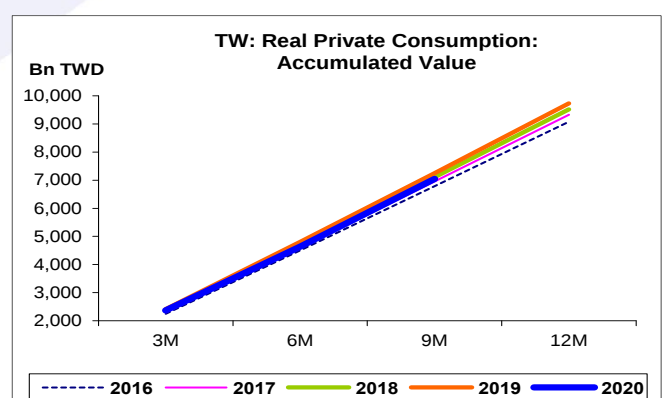
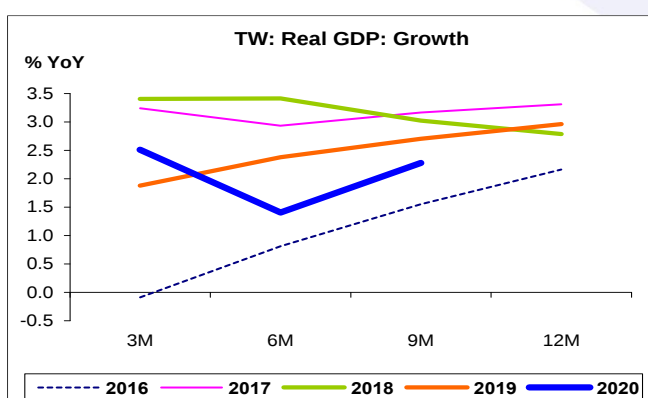
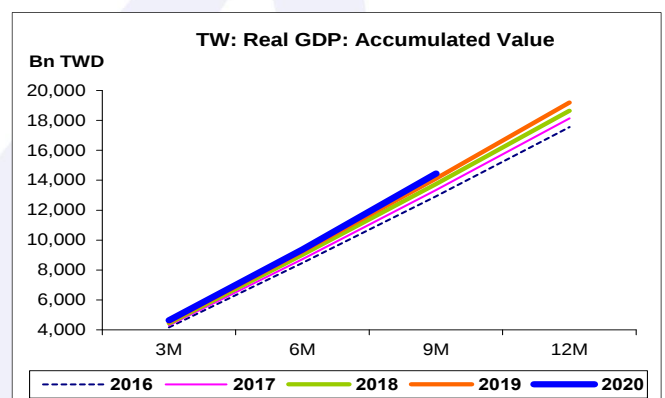
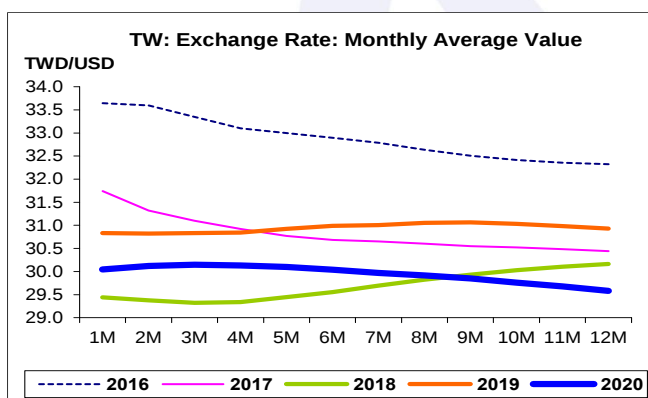
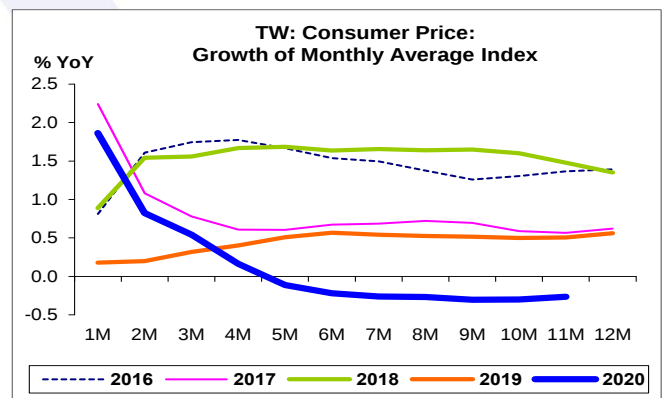
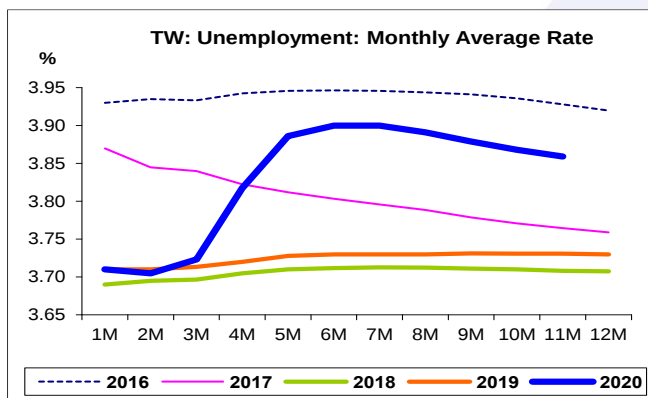
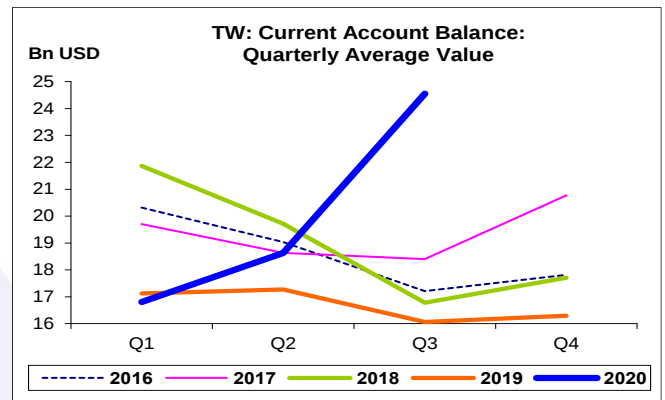
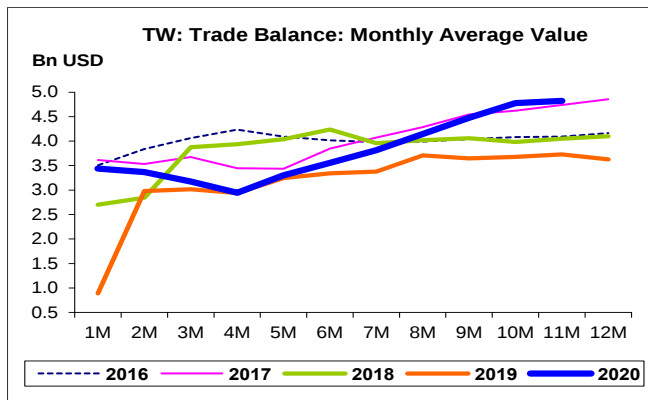
TW: Consumer Price: Monthly Growth of Index

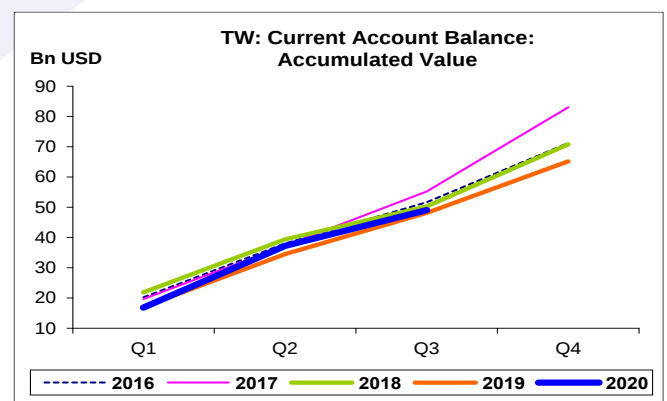
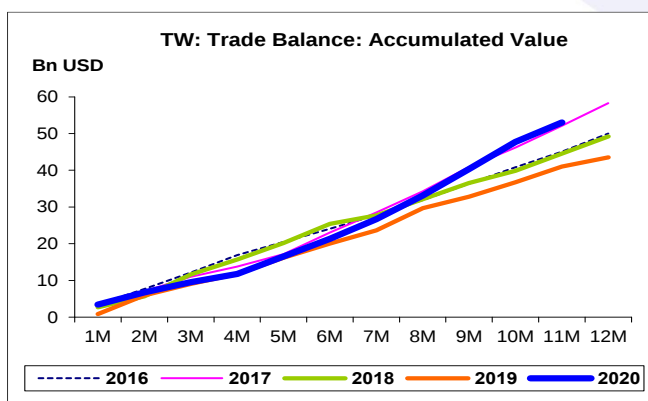
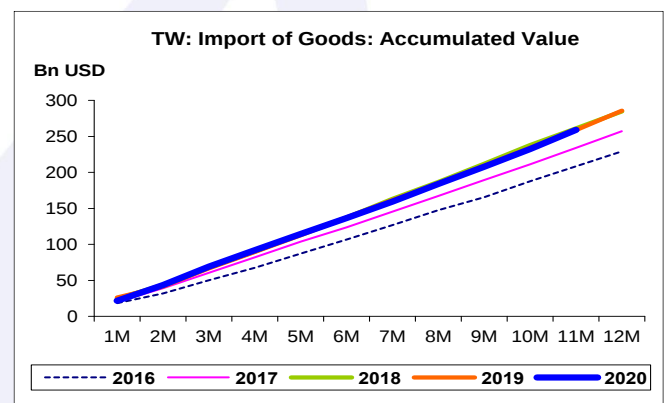
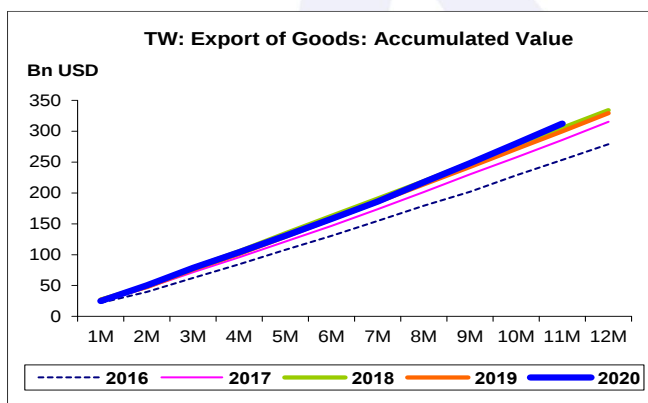
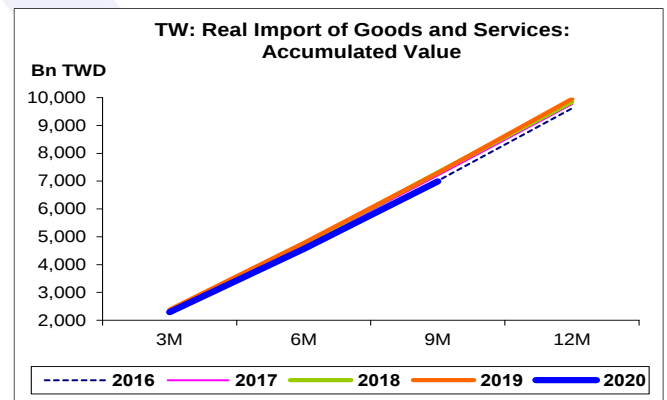
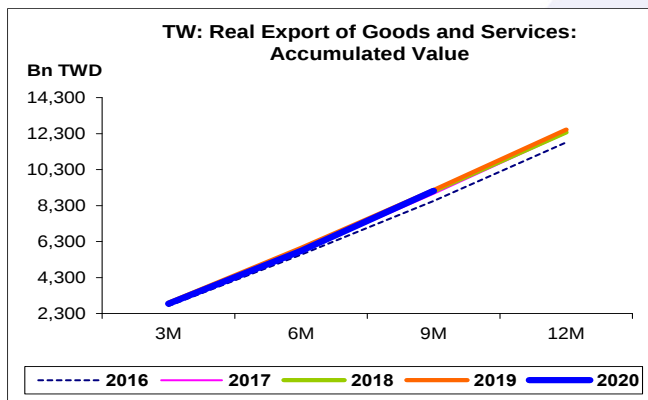
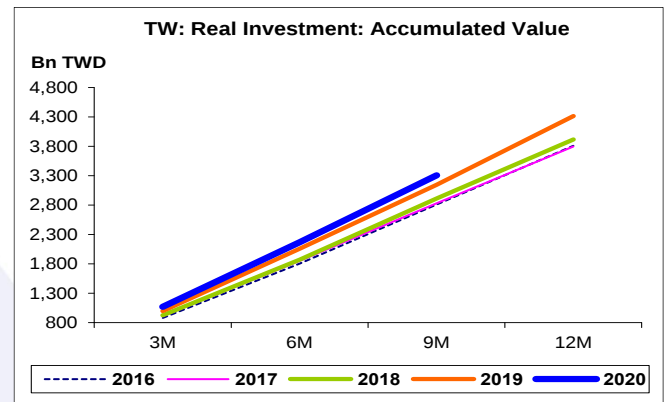
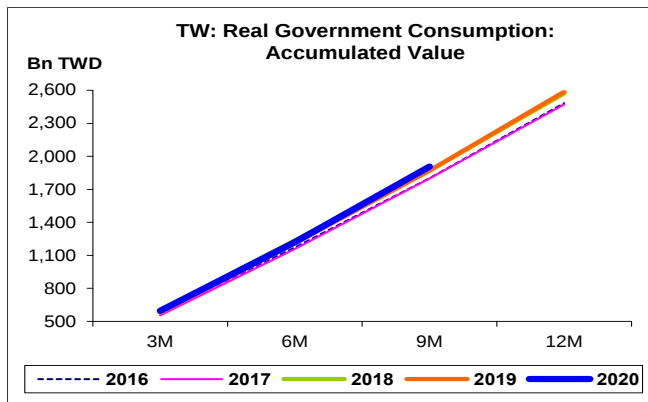


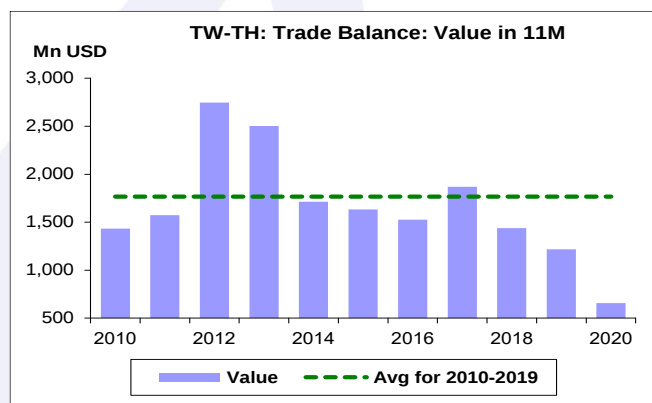
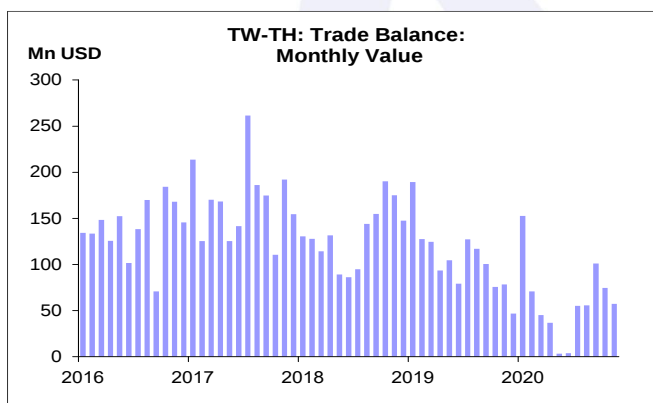
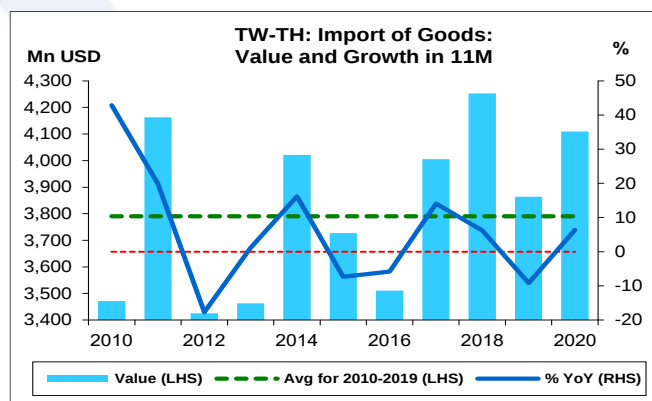
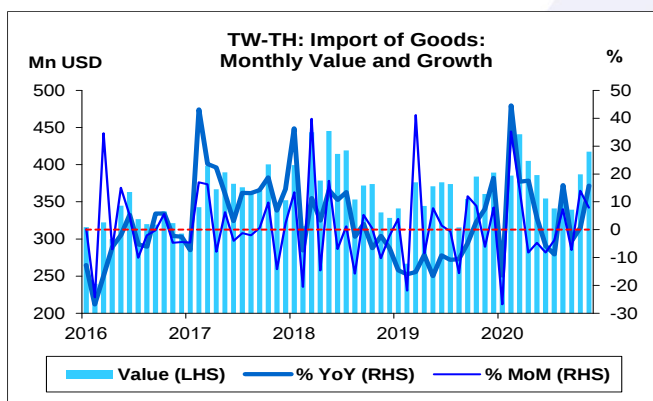
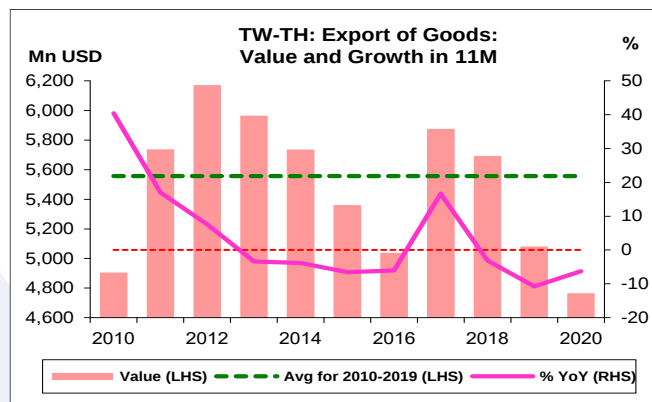
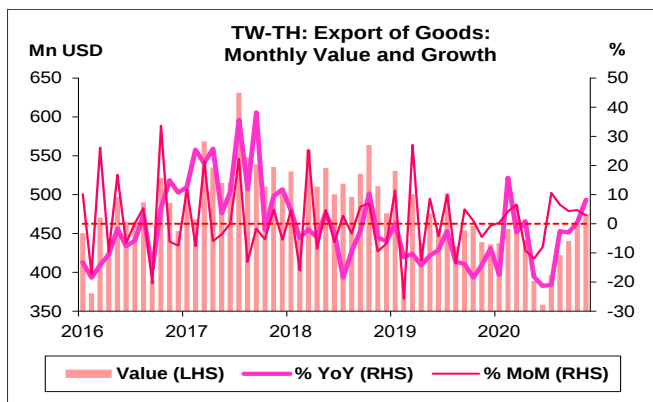
TW: Exchange Rate: Monthly Value

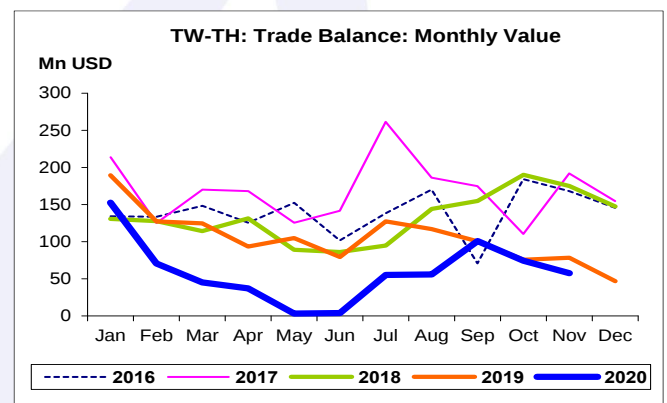
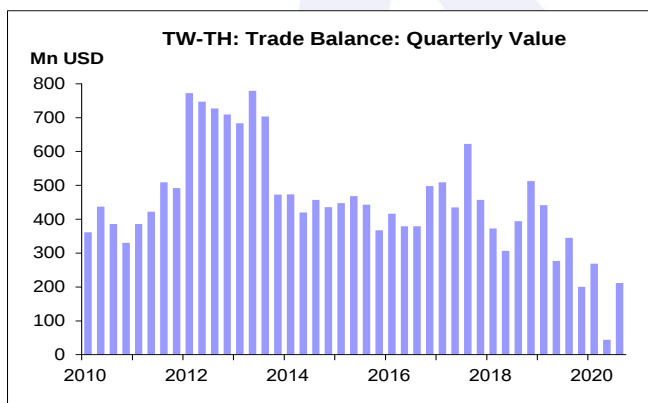
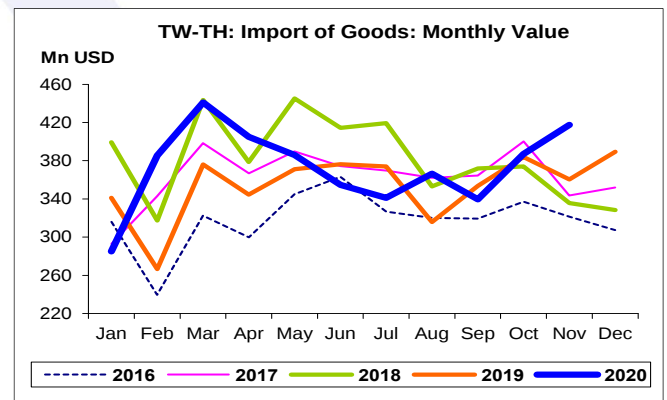
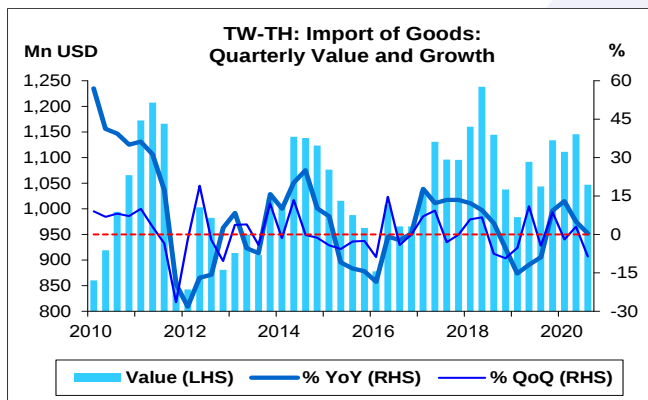
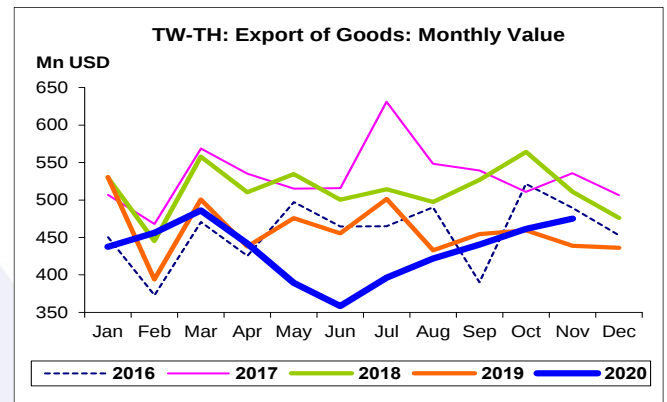
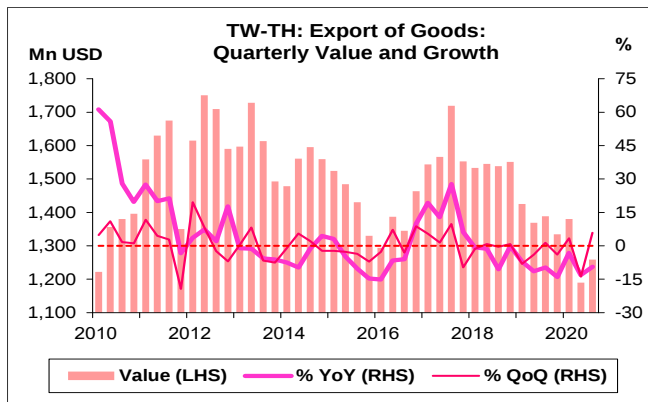




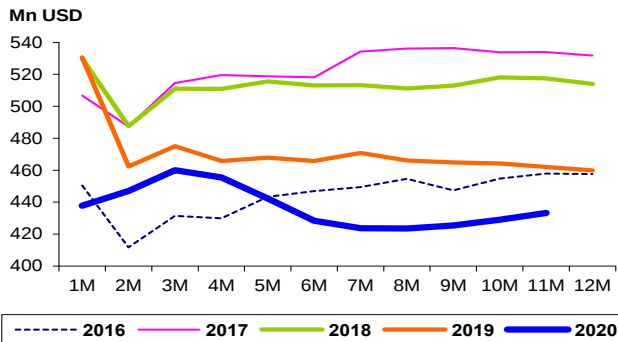




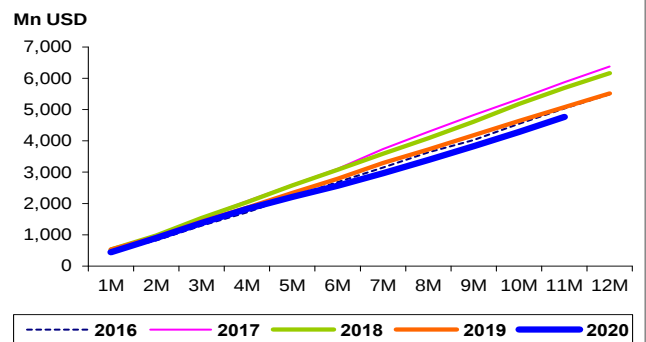




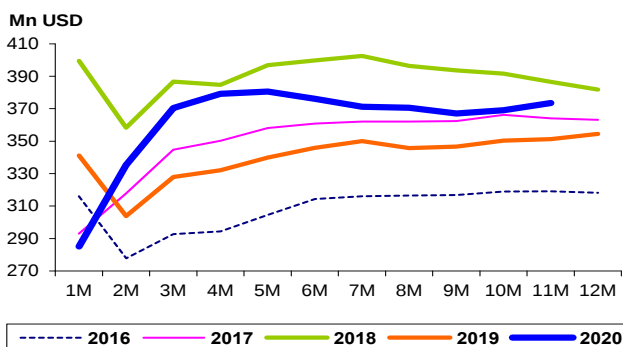
TW-TH: Export of Goods: Monthly Average Value



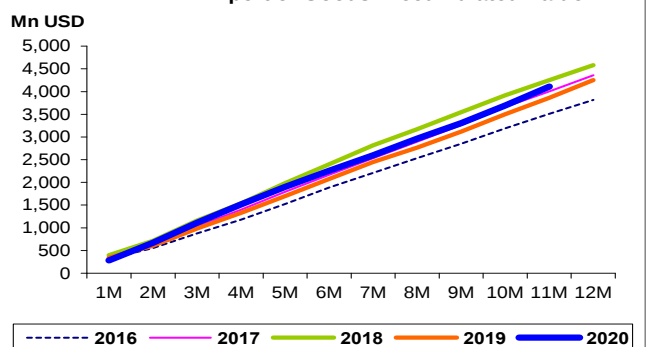
TW-TH: Export of Goods: Accumulated Value



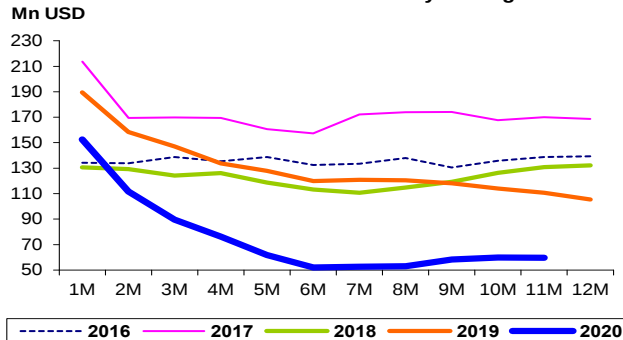
TW-TH: Import of Goods: Monthly Average Value



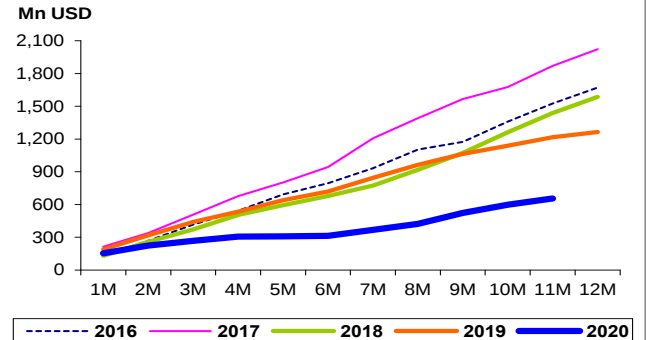
TW-TH: Import of Goods: Accumulated Value



TW-TH: Trade Balance: Monthly Average Value



TW-TH: Trade Balance: Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2018	2019	2020f	2019				2020							
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Sep	Oct	Nov	Dec
Real Sector															
Nominal GDP (Bn USD)	609.3	612.1	610.7	148.6	148.1	152.9	162.4	155.0	156.7	172.0	-	-	-	-	-
Real GDP (% YoY)	2.8	3.0	2.7	1.9	2.9	3.3	3.7	2.5	0.3	3.9	-	-	-	-	-
- Private Consumption (% YoY)	2.1	2.3	-	1.7	1.6	2.6	3.2	-1.7	-5.2	-1.5	-	-	-	-	-
- Government Consumption (% YoY)	4.0	0.7	-	-2.4	-2.0	4.4	2.3	3.2	-0.9	3.4	-	-	-	-	-
- Investment (% YoY)	3.2	10.2	-	7.8	12.3	4.3	16.5	7.0	4.1	4.4	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.5	1.5	0.7	1.1	-0.5	-0.7	3.9	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	1.5	0.6	-0.6	1.3	-2.7	-2.9	2.8	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.1	3.2	0.0	-1.0	1.6	-1.2	3.9	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	1.5	-0.1	2.3	8.5	-1.0	1.2	-7.6	-	-	-	-	-
GDP Per Capita (USD)	25,827.8	25,933.4	25,873.4	6,298.6	6,279.7	6,482.2	6,882.3	6,566.7	6,644.9	7,297.9	-	-	-	-	-
Population (Mn Persons)	23.6	23.6	23.6	23.6	23.6	23.6	23.6	23.6	23.6	23.6	-	23.6	23.6	23.6	-
Labour Market															
Unemployment Rate (SA, %)	3.7	3.7	3.8	3.7	3.7	3.7	3.7	3.7	4.1	3.8	-	3.8	3.8	3.8	-
External Sector															
Export of Goods Value (Bn USD)	334.0	329.2	-	75.9	81.3	85.0	87.0	78.7	79.3	90.1	-	30.7	32.2	32.0	-
- % YoY	5.9	-1.5	-	-4.2	-2.7	-0.9	1.8	3.7	-2.4	6.0	-	9.3	11.2	12.0	-
Import of Goods Value (Bn USD)	284.8	285.7	-	66.8	70.3	72.2	76.3	69.1	67.5	71.1	-	23.6	24.8	26.7	-
- % YoY	10.7	0.3	-	-1.1	0.7	-3.2	4.9	3.5	-4.0	-1.5	-	-5.4	-1.0	10.0	-
Trade Balance (Bn USD)	49.2	43.5	-	9.0	11.0	12.8	10.7	9.5	11.8	19.0	-	7.1	7.5	5.3	-
Current Account Balance (Bn USD)	70.8	65.2	65.1	17.1	17.4	13.6	17.0	16.8	20.5	28.7	-	-	-	-	-
- % of GDP	11.6	10.6	10.7	11.5	11.8	8.9	10.4	10.8	13.1	16.7	-	-	-	-	-
International Reserve (Bn USD)	461.8	478.1	-	464.1	467.0	469.5	478.1	480.4	488.7	499.6	-	499.6	501.2	513.4	-
External Debt (Bn USD)	191.2	184.7	-	195.0	187.2	191.9	184.7	200.4	199.3	190.8	-	-	-	-	-
- % of International Reserve	41.4	38.6	-	42.0	40.1	40.9	38.6	41.7	40.8	38.2	-	-	-	-	-
Number of Tourists (Mn Persons)	11.1	11.9	-	2.9	3.1	2.8	3.1	1.2	0.0	0.1	-	0.0	0.0	0.0	-
- % YoY	3.0	7.2	-	6.1	19.0	6.5	-1.0	-57.0	-99.6	-98.1	-	-97.0	-98.0	-97.9	-
Government Sector															
Government Revenue (% YoY)	5.8	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Expenditure (% YoY)	7.3	-4.6	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Balance (Bn USD)	4.0	11.3	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of GDP	0.6	1.9	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Debt (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of GDP	-	-	32.8	-	-	-	-	-	-	-	-	-	-	-	-
Inflation (% YoY)															
CPI	1.3	0.6	0.5	0.3	0.8	0.4	0.7	0.5	-1.0	-0.5	-	-0.6	-0.3	0.1	-
WPI	3.6	-2.3	-	0.7	-0.6	-4.0	-5.0	-5.1	-11.2	-8.7	-	-8.1	-7.4	-6.2	-
Financial Sector (Period End)															
Total Loans (% YoY)	5.2	5.0	-	4.6	4.3	5.2	5.0	6.1	7.2	6.5	-	6.5	6.8	6.8	-
Total Deposits (% YoY)	2.9	4.8	-	3.8	3.7	4.0	4.8	5.0	5.9	7.9	-	7.9	7.9	8.5	-
L/D Ratio (%)	75.8	75.9	-	74.8	75.1	76.4	75.9	75.6	76.1	75.5	-	75.5	75.2	74.6	-
Stock Market (Period End)															
TAIEX Index	9,727.4	11,997.1	14,732.5*	10,641.0	10,730.8	10,829.7	11,997.1	9,708.1	11,621.2	12,515.6	14,732.5	12,515.6	12,546.3	13,722.9	14,732.5
Trade Value (Mn USD/Day)	3,718.3	3,241.3	-	2,581.9	3,171.1	3,367.5	3,850.4	4,206.3	5,077.8	6,989.5	-	6,301.0	4,974.7	7,158.4	-
Market Capitalization (Bn USD)	954.0	1,209.5	-	1,042.2	1,043.5	1,056.1	1,209.5	975.6	1,192.9	1,308.6	-	1,308.6	1,322.3	1,450.6	-
Bond Market (Period Average, % pa)															
31-90 Day Bill Yield	0.62	0.57	-	0.52	0.62	0.57	0.57	0.51	0.36	0.31	-	0.31	0.30	0.27	-
10Y Government Bond Yield	0.90	0.68	-	0.77	0.70	0.68	0.68	0.53	0.46	0.41	-	0.41	0.35	0.26	-
Interest Rate (Period End, % pa)															
Policy Rate (Discount Rate)	1.38	1.38	1.13*	1.38	1.38	1.38	1.38	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
Overnight Rate	0.18	0.18	-	0.18	0.20	0.18	0.18	0.14	0.08	0.08	-	0.08	0.08	0.08	-
Prime Rate	2.63	2.63	2.44*	2.63	2.63	2.64	2.63	2.63	2.48	2.44	2.44	2.44	2.44	2.44	2.44
Exchange Rate (Period Average)															
TWD/USD	30.16	30.93	29.58*	30.83	31.15	31.21	30.51	30.15	29.93	29.48	28.77	29.36	28.93	28.84	28.54

Source: CIEC, Directorate-General of Budget and Accounting and Statistics, Executive Yuan, R.O.C. (Taiwan)

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in TWD term.

2. Total deposits and loans include major financial institutions.

3. % of GDP is calculated from Nominal GDP.

* Actual Figures