

เศรษฐกิจเกาหลีใต้ Q3/2565

- GDP เกาหลีใต้ Q3/65 ขยายตัว 3.1% YoY 0.1% QoQ และ 0.3% QoQ (SA) หากพิจารณา 9M/65 ขยายตัว 3.0% YoY
- Q3/65 การส่งออกสินค้า มูลค่า 174.4 Bn USD ขยายตัว 6.0% YoY แต่หดตัว 1.6% QoQ การนำเข้าสินค้า มูลค่า 192.6 Bn USD ขยายตัวถึง 22.8% YoY และ 4.9% QoQ ส่งผลให้ดุลการค้า ขาดดุล 18.3 Bn USD เปลี่ยนสถานะจากเกินดุลในช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นมาจากไตรมาสก่อน หากพิจารณา 10M/65 การส่งออกสินค้า มูลค่า 577.4 Bn USD ขยายตัว 10.3% YoY การนำเข้าสินค้า มูลค่า 613.0 Bn USD ขยายตัวถึง 23.4% YoY ส่งผลให้ดุลการค้า ขาดดุล 35.6 Bn USD เปลี่ยนสถานะจากเกินดุลในช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/65 ขยายตัว 5.8% YoY และ 1.1% QoQ หากพิจารณา 10M/65 ขยายตัว 5.1% YoY

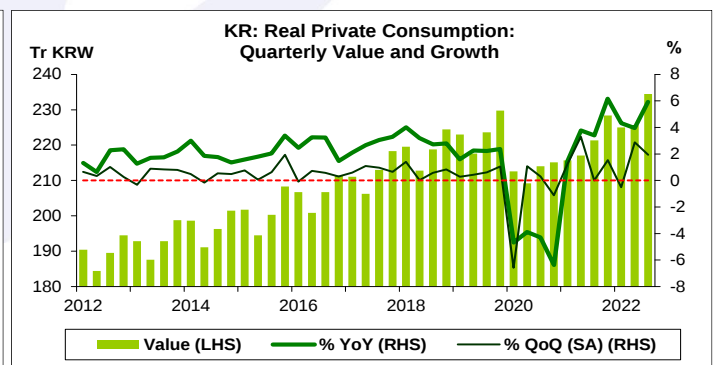
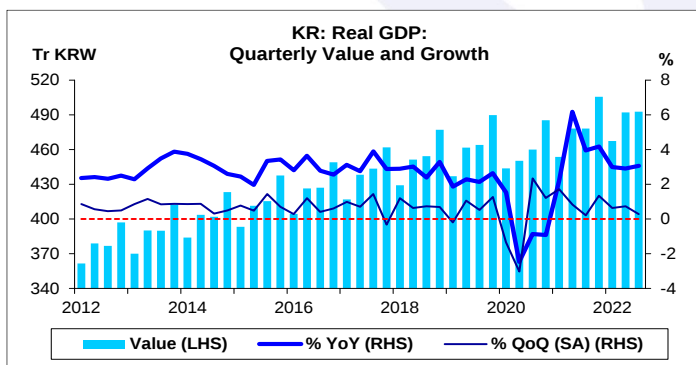
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	5	5	5	5	-	Sep-22
Private Consumption (KRW)	-	5	5	5	5	-	Sep-22
Government Consumption (KRW)	-	4	5	5	5	-	Sep-22
Investment (KRW)	-	4	5	4	4	-	Sep-22
Export of Goods Value (USD)	4	5	5	5	5	4	Oct-22
Import of Goods Value (USD)	5	5	5	5	5	5	Oct-22
Trade Balance (USD)	1	1	1	1	1	1	Oct-22
Current Account Balance (USD)	1	1	4	1	1	1	Sep-22
International Reserve (USD)	4	4	5	4	4	4	Oct-22
Unemployment Rate	2	1	3	1	1	1	Oct-22
CPI	5	5	5	5	5	5	Oct-22
KRW/USD	5	5	5	5	5	5	Oct-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

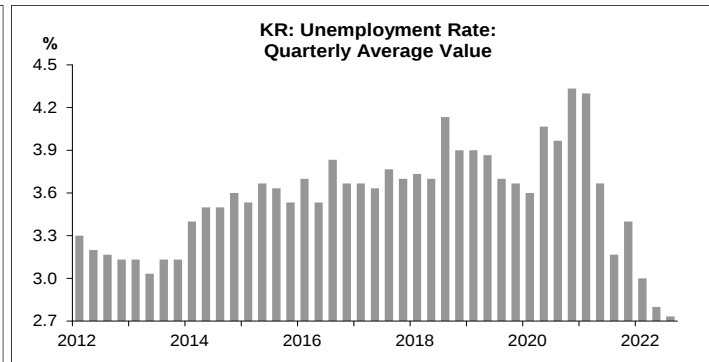
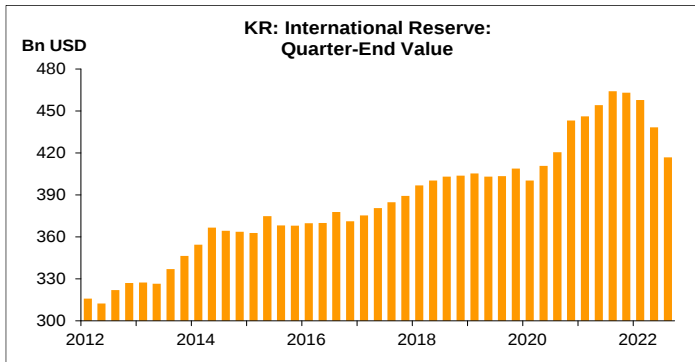
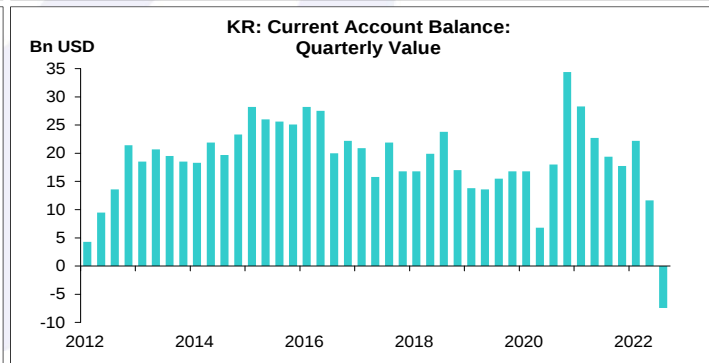
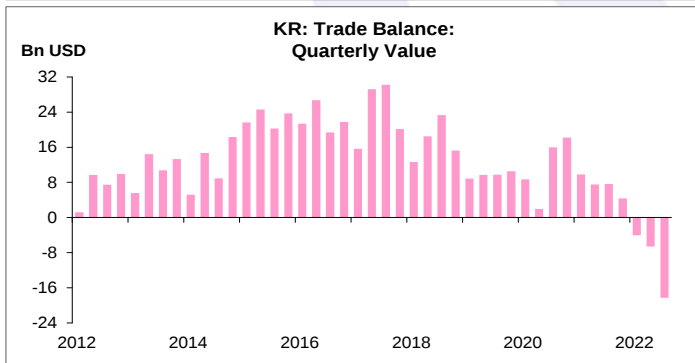
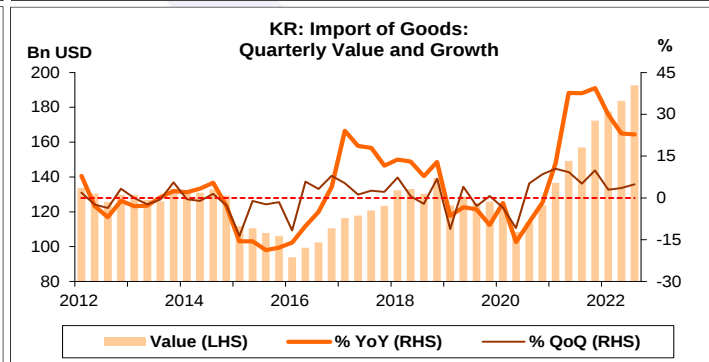
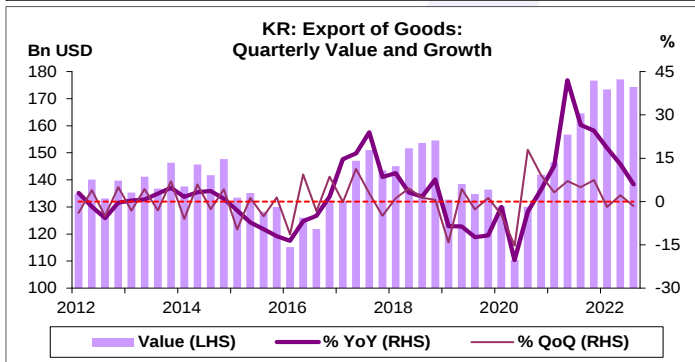
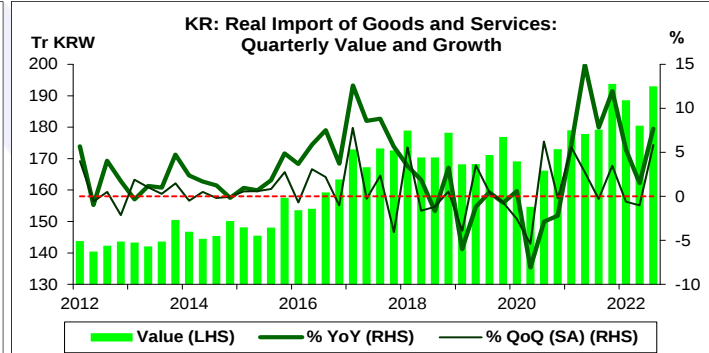
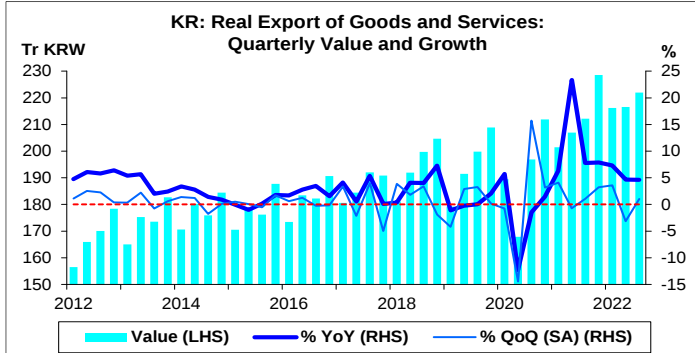
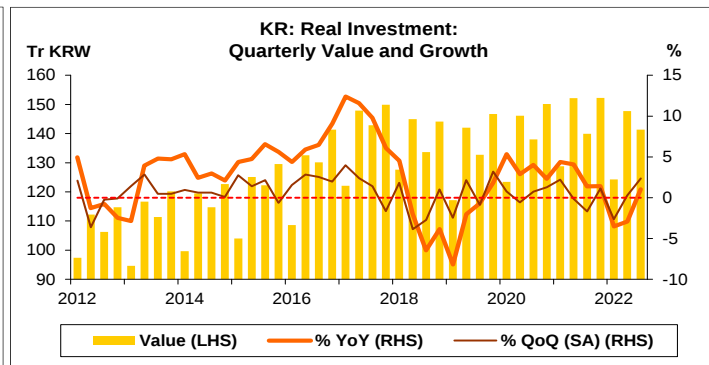
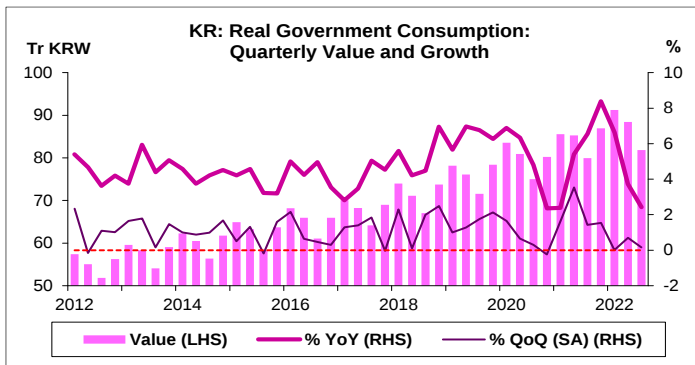
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

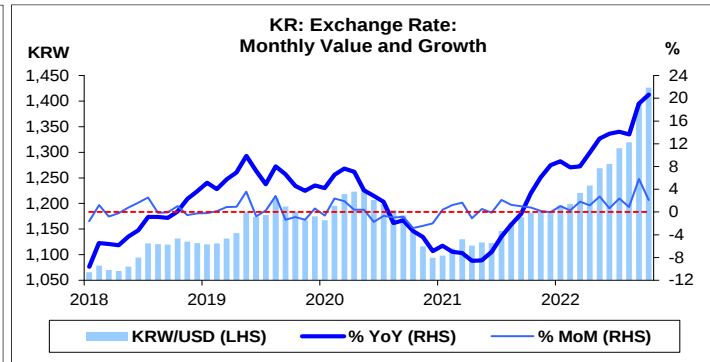
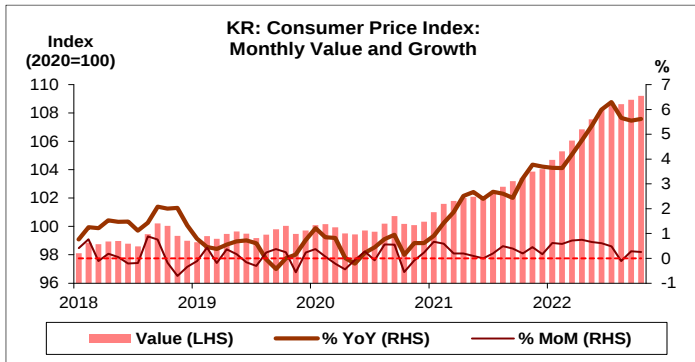
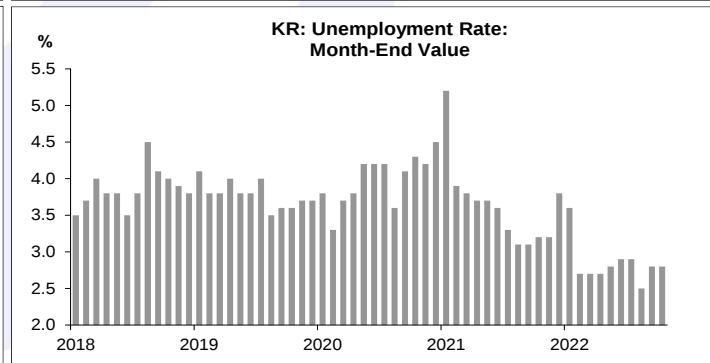
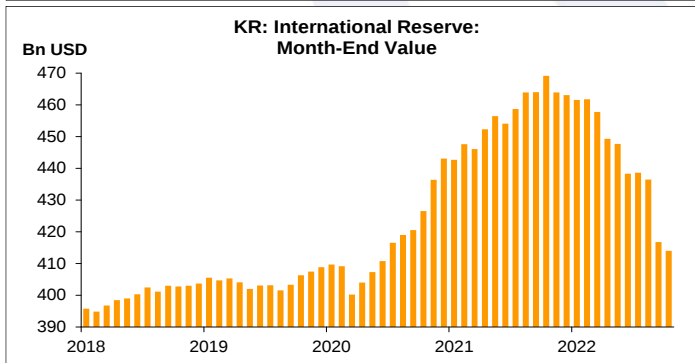
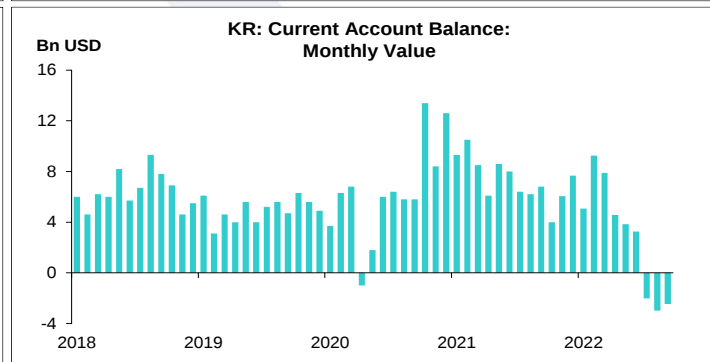
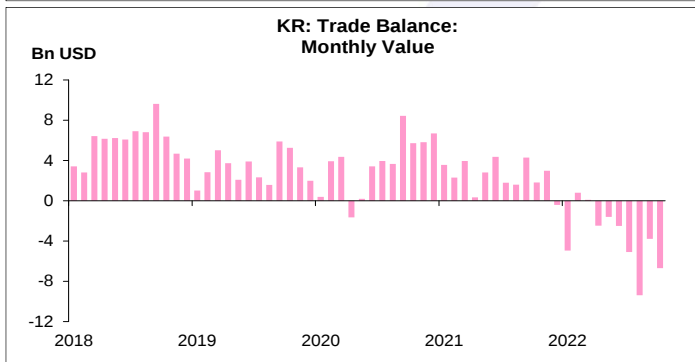
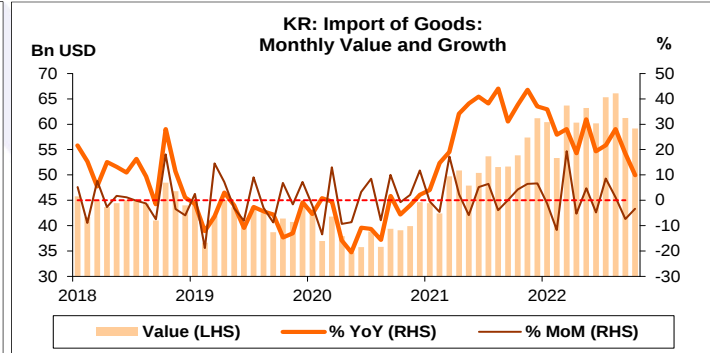
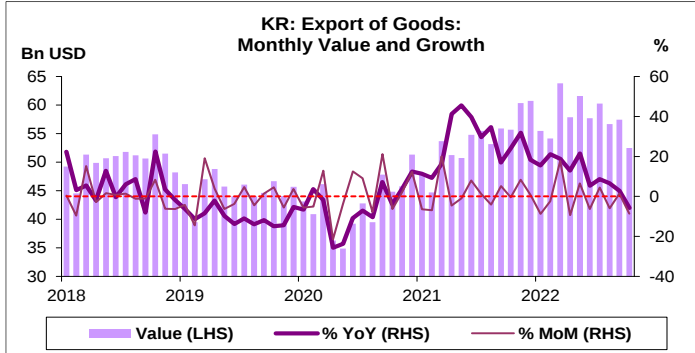
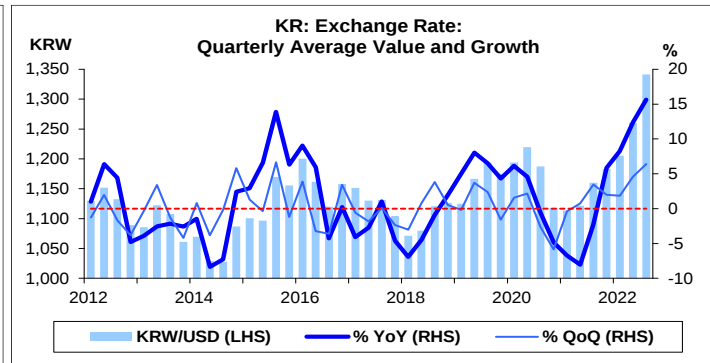
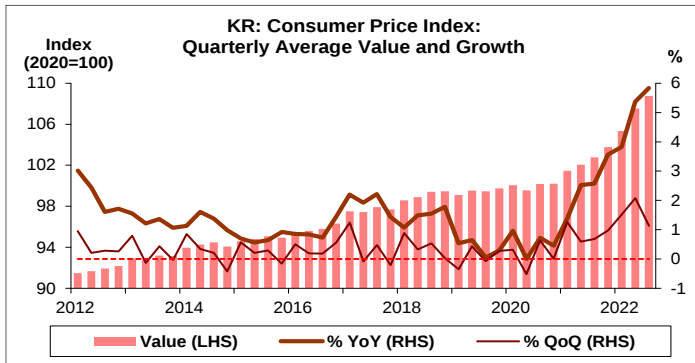
%	Average YoY Growth	CAGR
GDP (KRW)	2.6	2.6
Private Consumption (KRW)	1.7	1.7
Government Consumption (KRW)	4.8	4.8
Investment (KRW)	2.9	2.9
Export of Goods Value (USD)	2.0	1.5
Import of Goods Value (USD)	2.4	1.6
CPI	1.3	1.3
KRW/USD	0.4	0.3

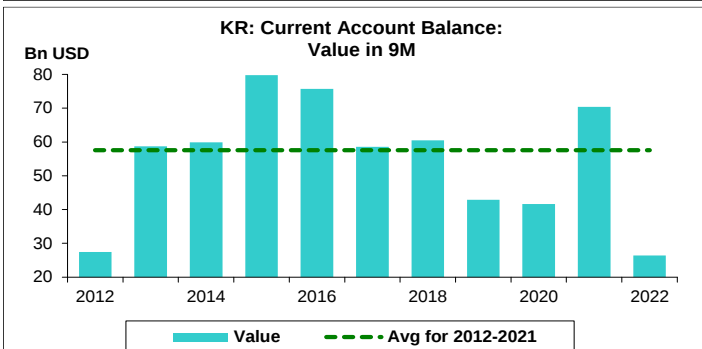
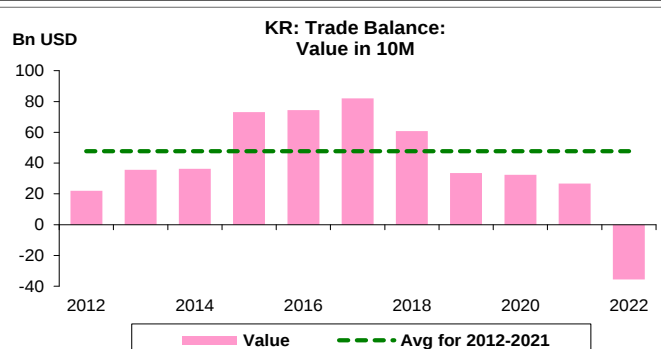
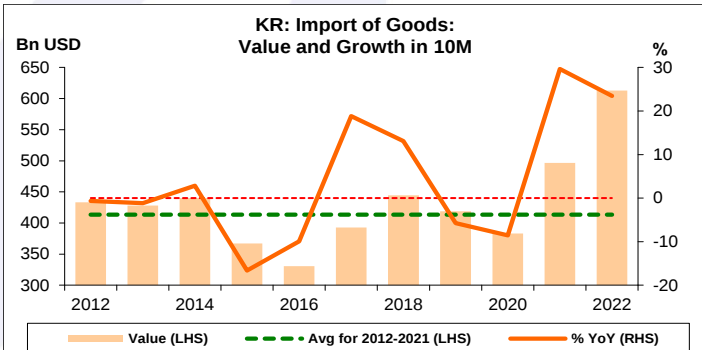
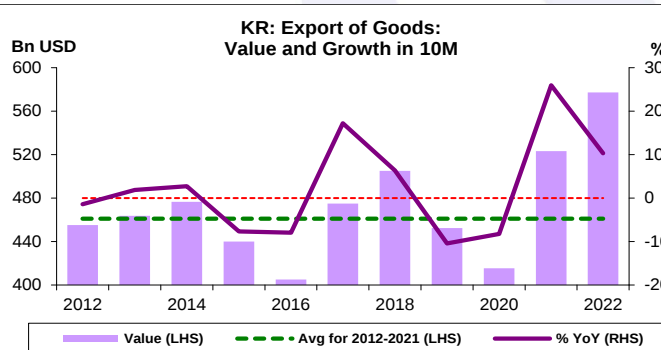
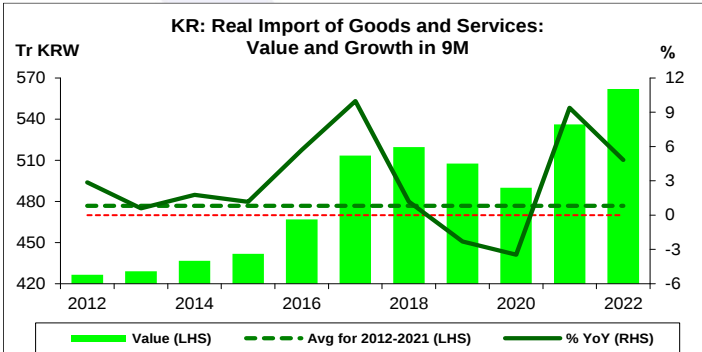
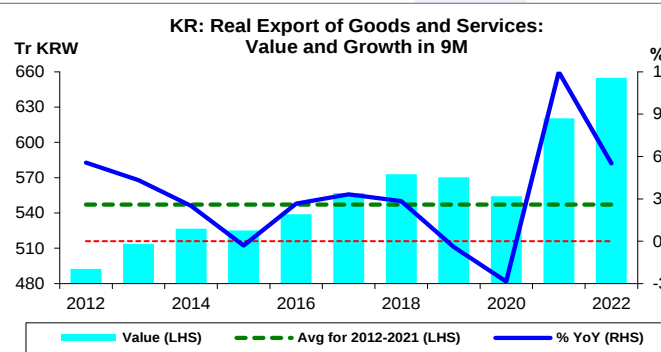
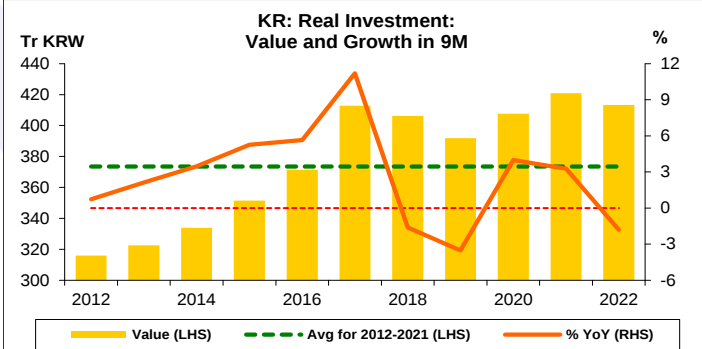
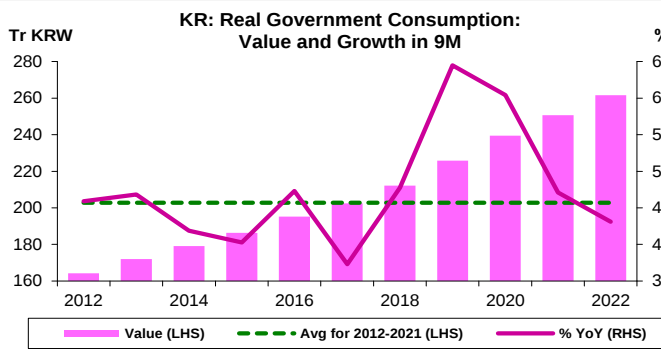
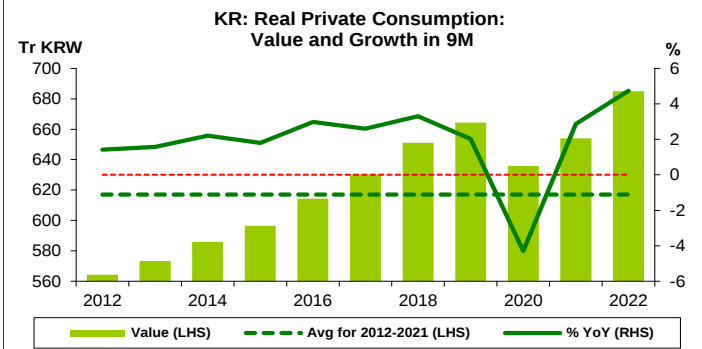
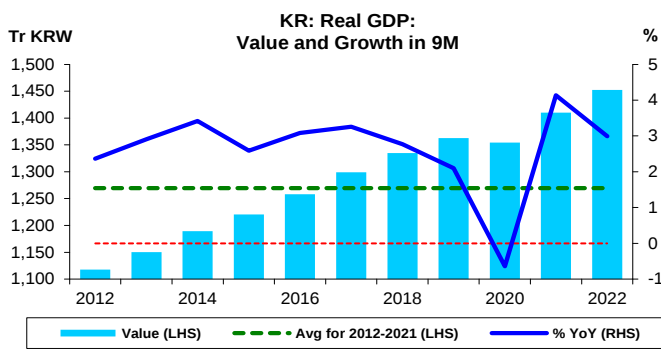


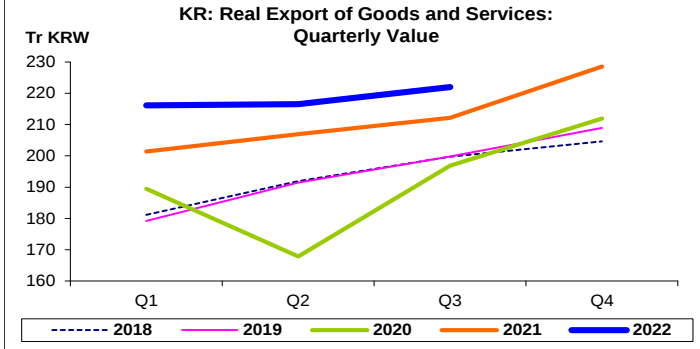
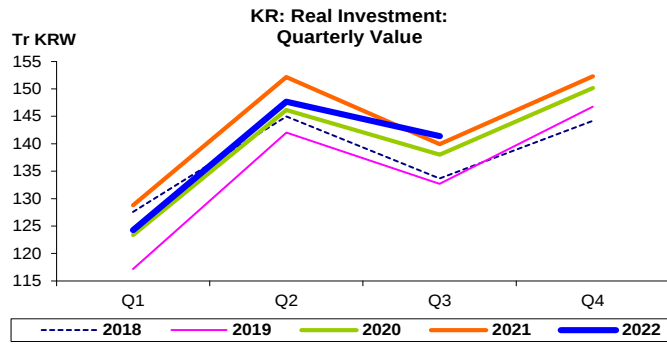
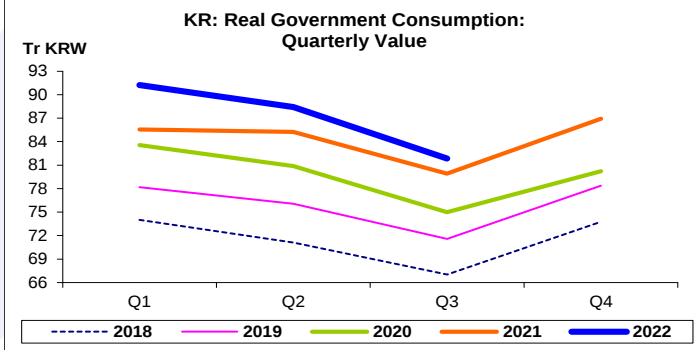
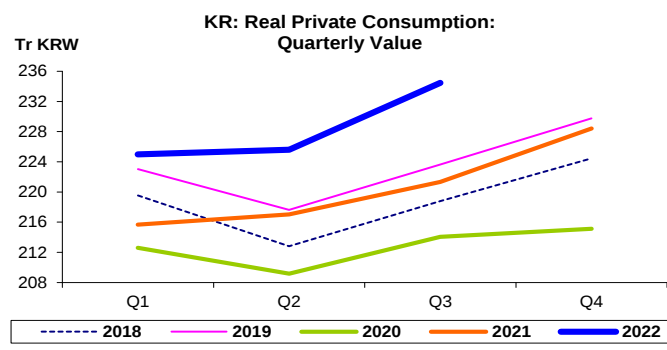
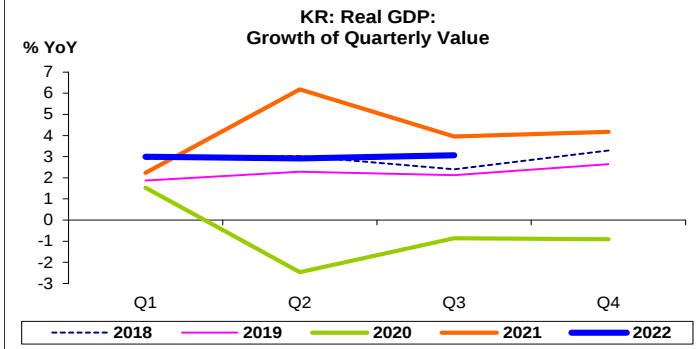
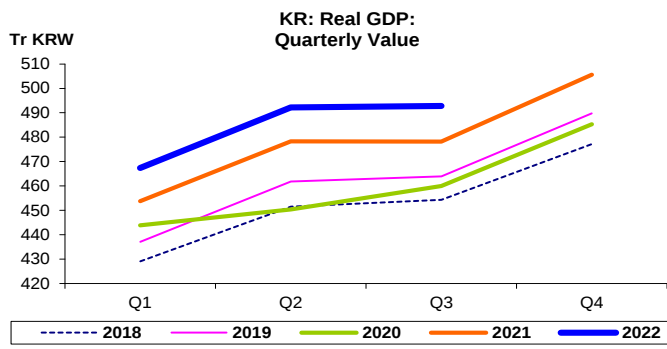
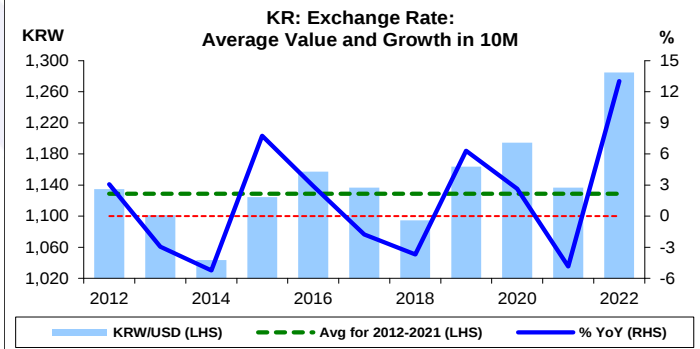
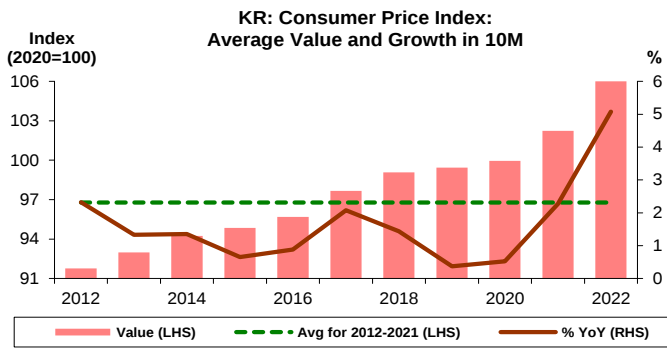
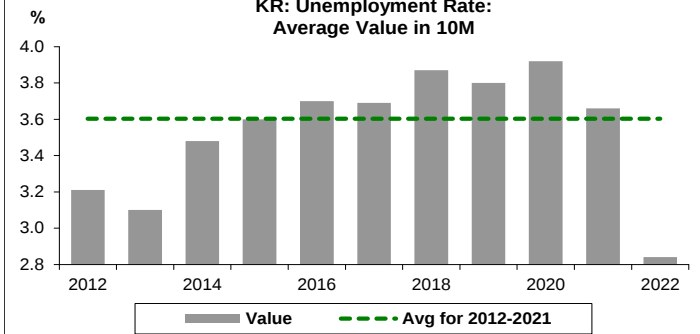
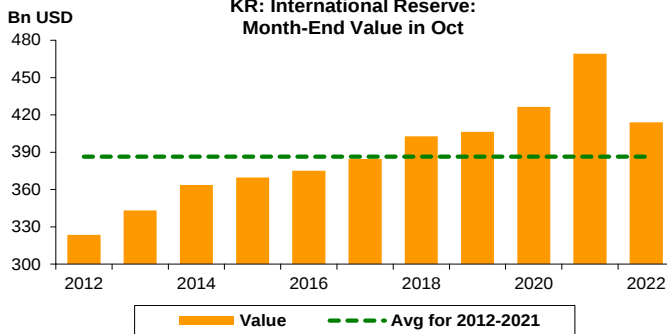
ที่มา: CEIC และ IMF

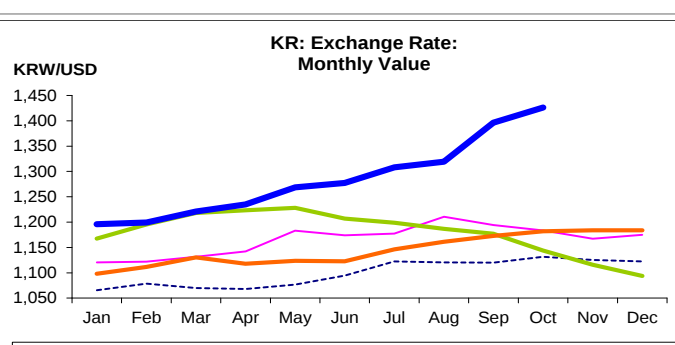
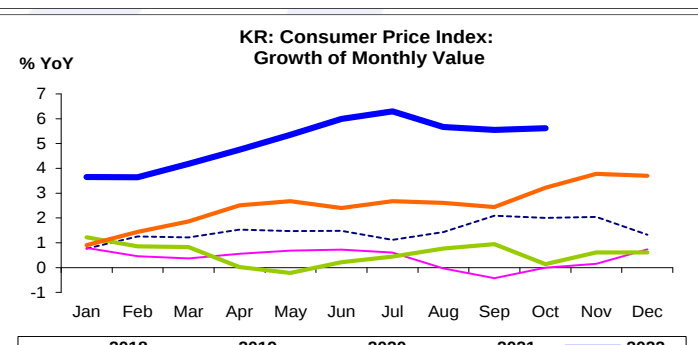
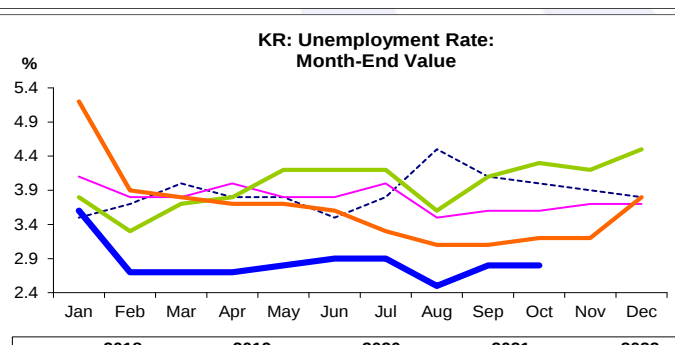
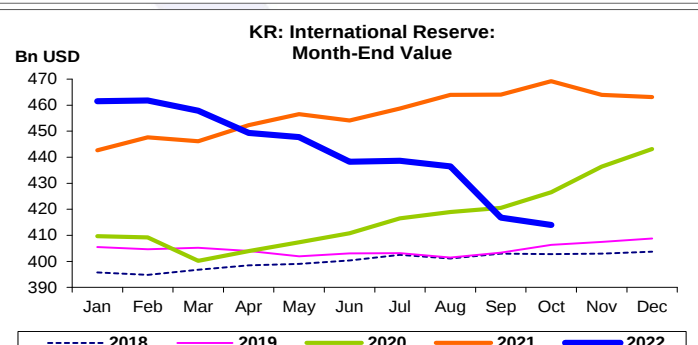
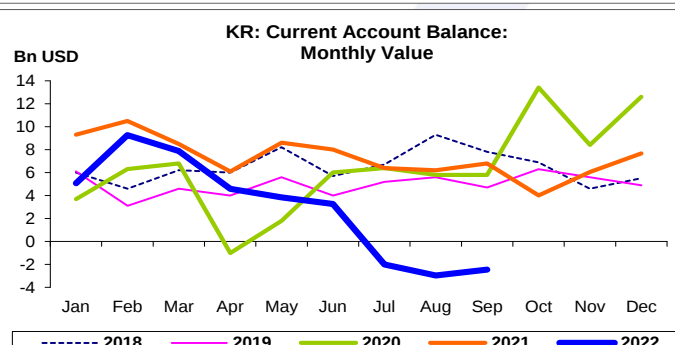
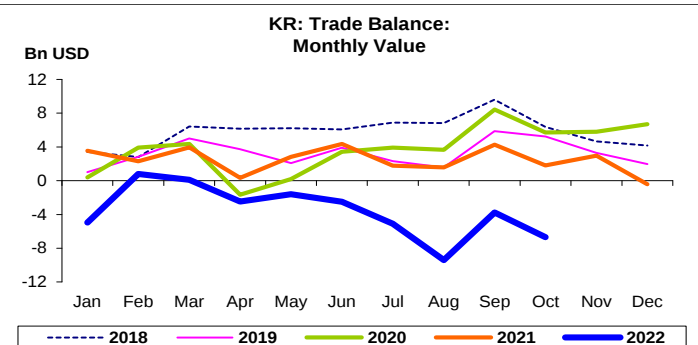
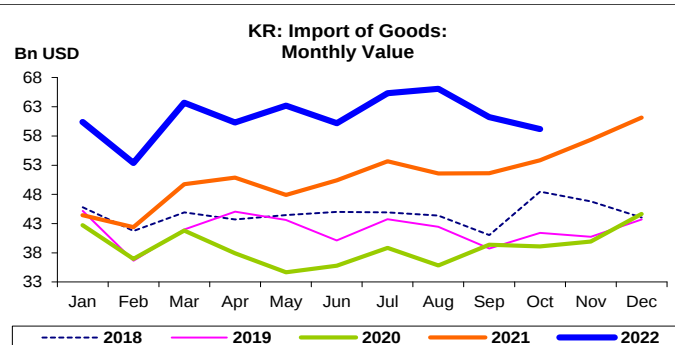
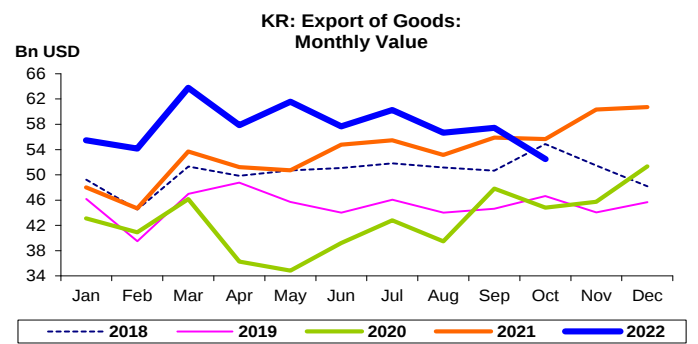
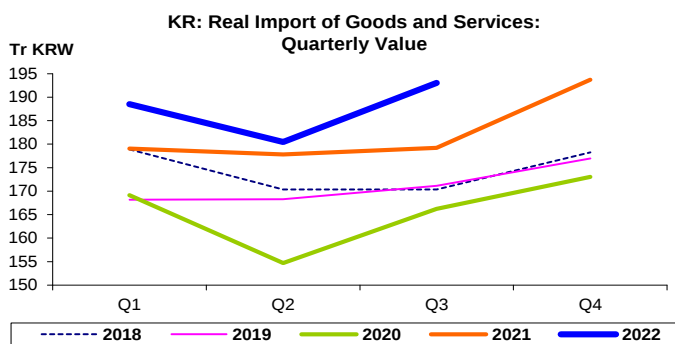
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

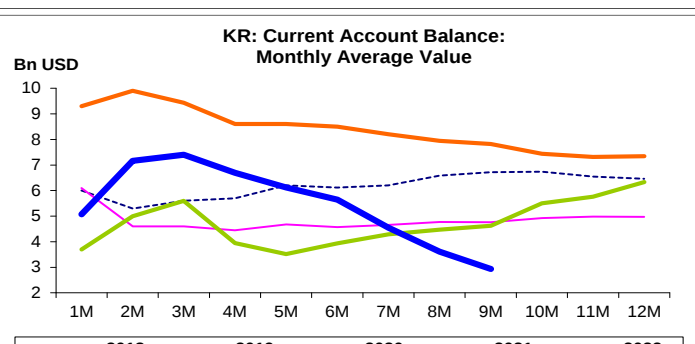
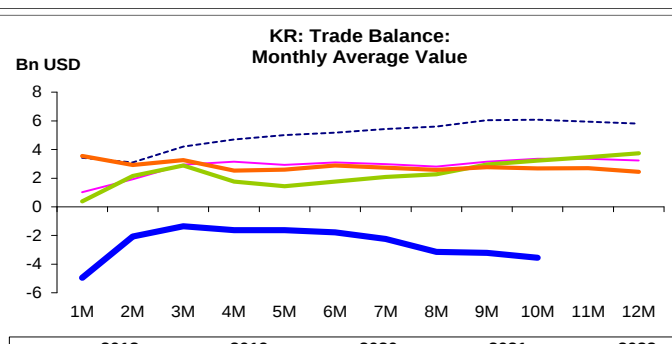
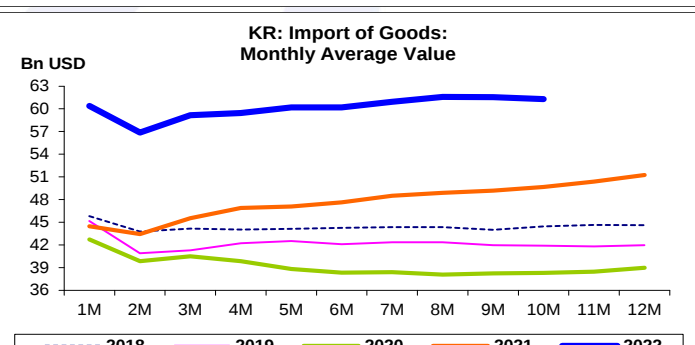
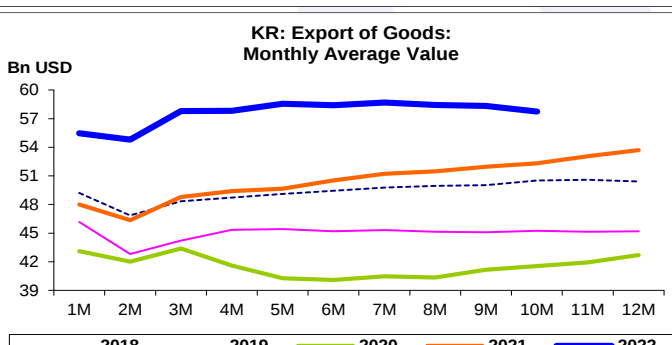
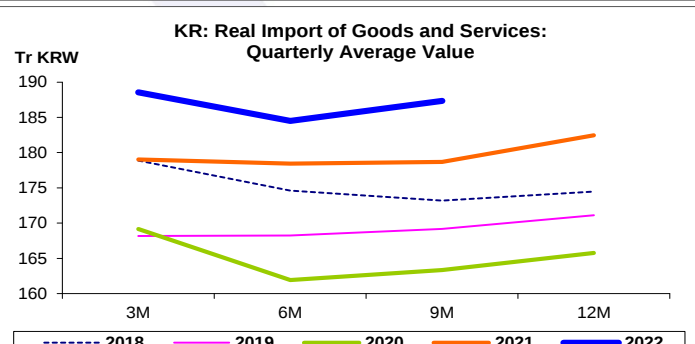
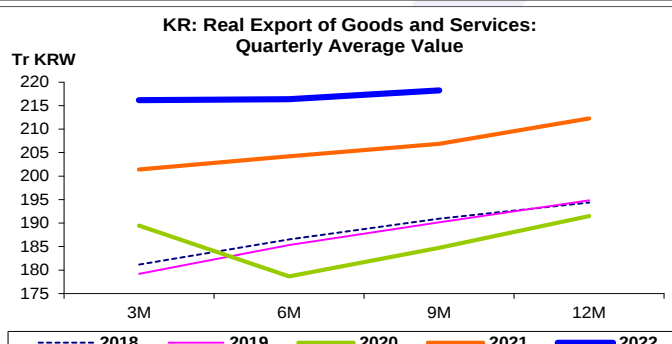
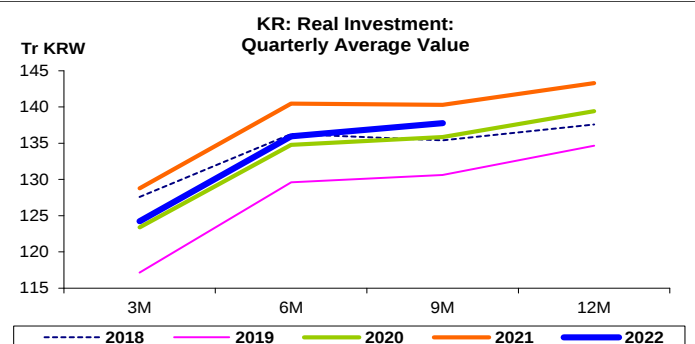
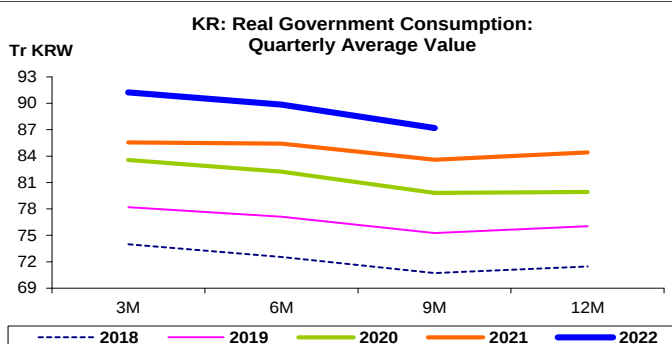
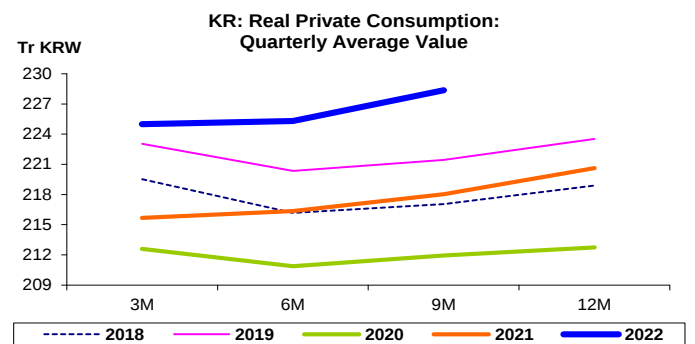
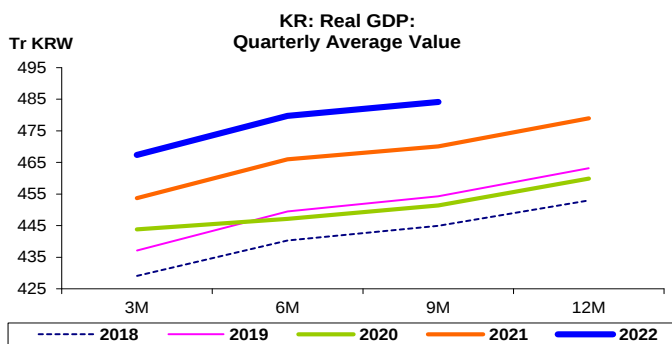






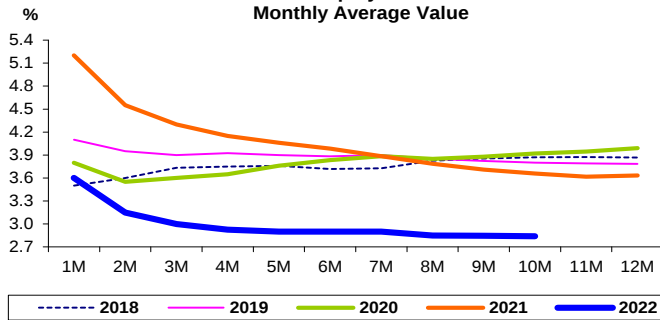




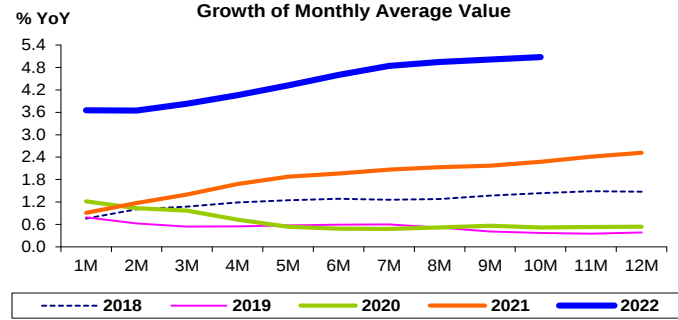




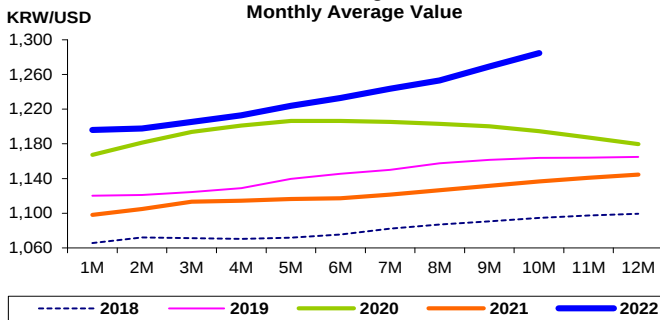
KR: Unemployment Rate:
Monthly Average Value



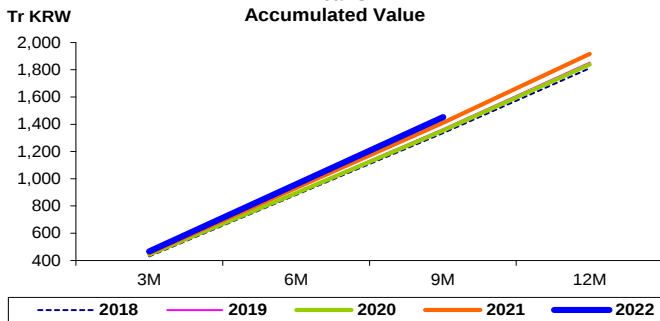
KR: Consumer Price Index:
Growth of Monthly Average Value



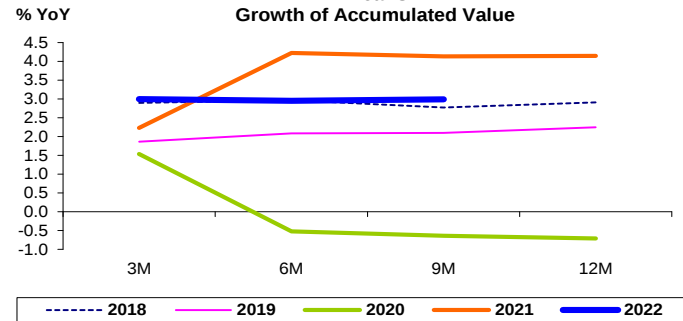
KR: Exchange Rate:
Monthly Average Value



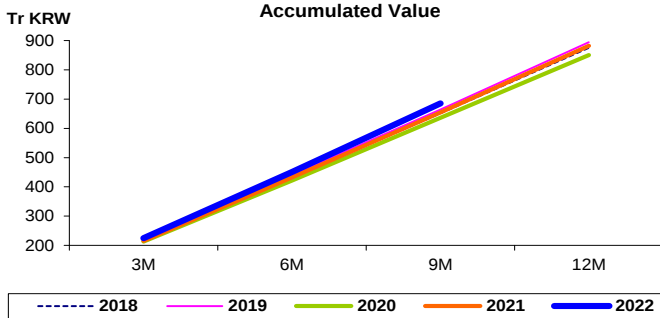
KR: Real GDP:
Accumulated Value



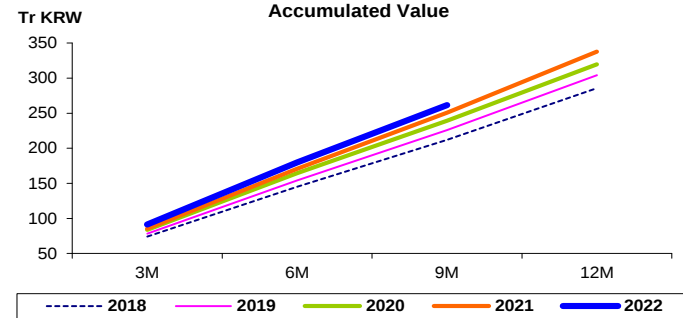
KR: Real GDP:
Growth of Accumulated Value



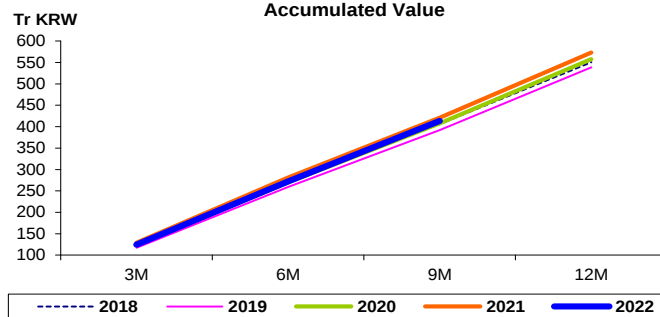
KR: Real Private Consumption:
Accumulated Value



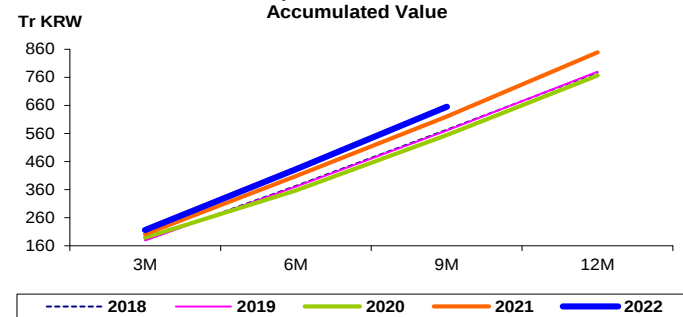
KR: Real Government Consumption:
Accumulated Value

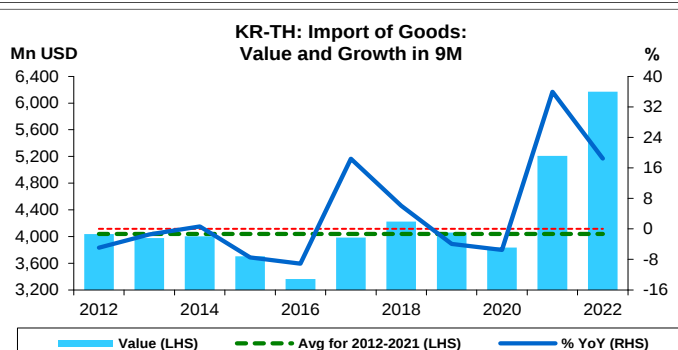
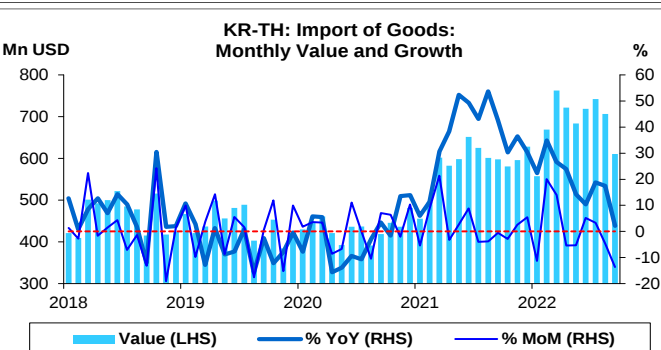
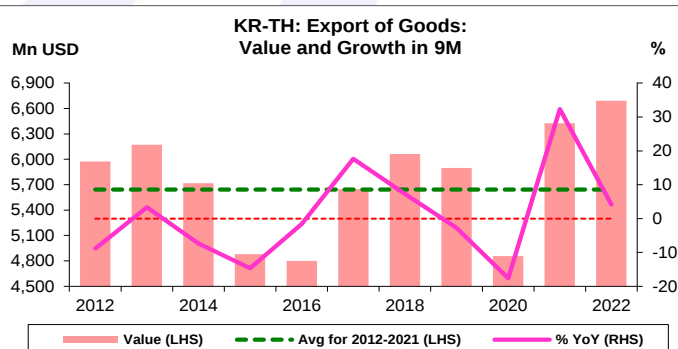
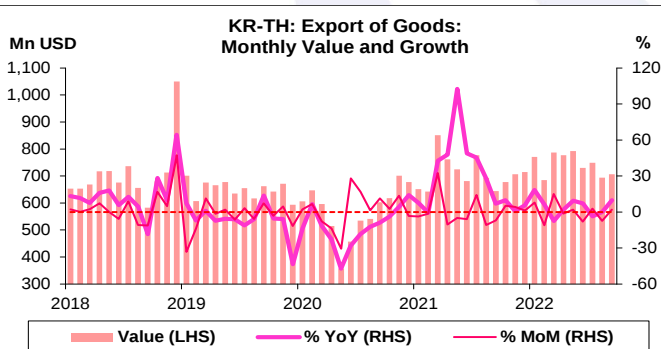
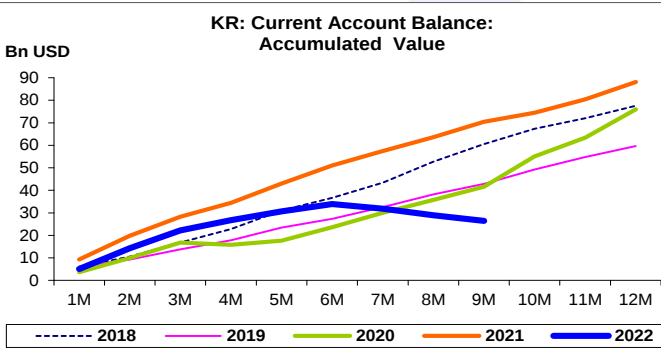
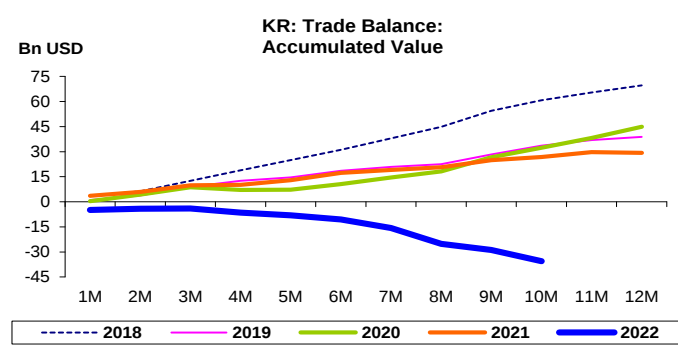
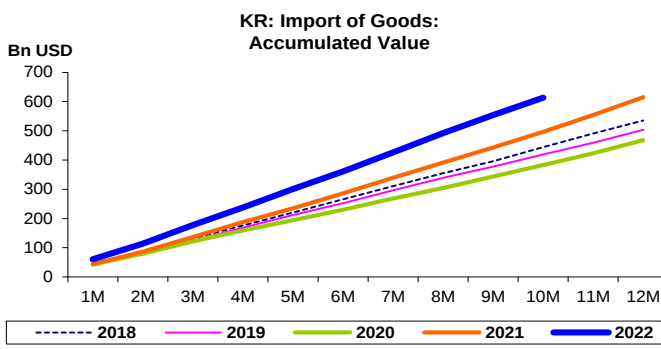
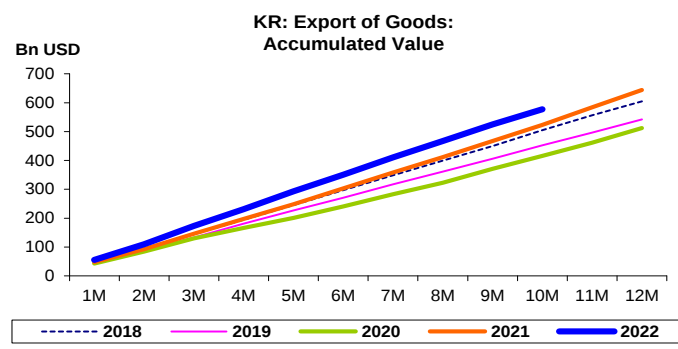
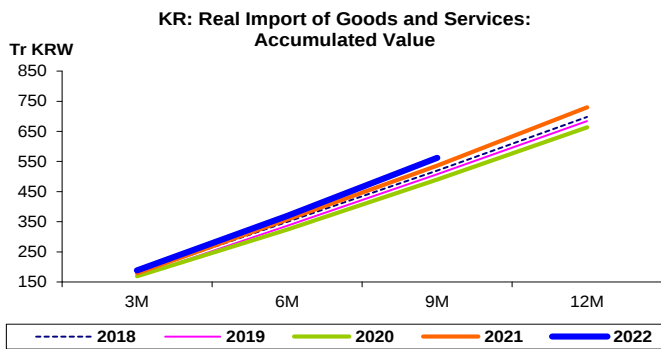


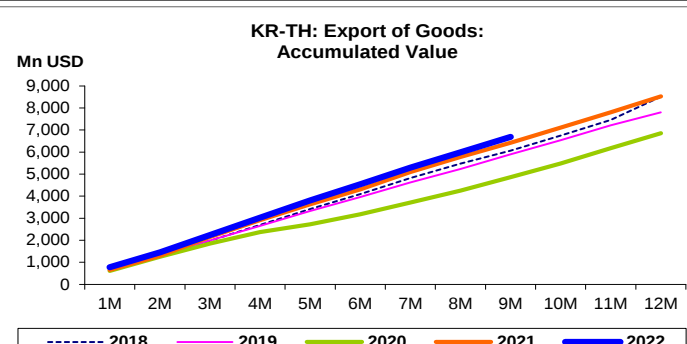
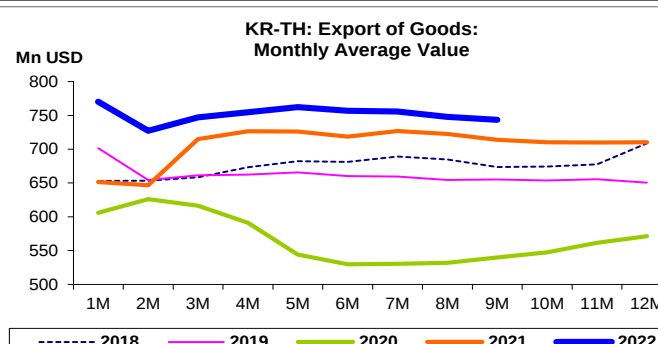
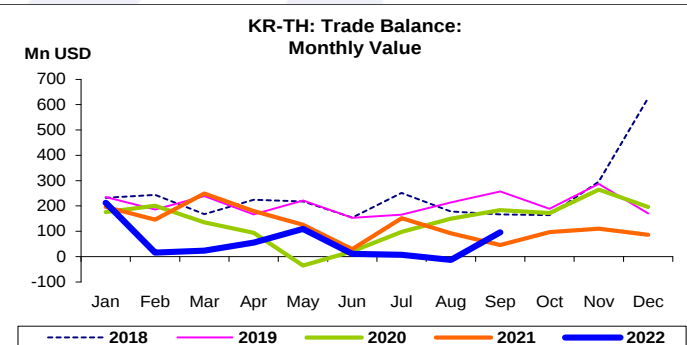
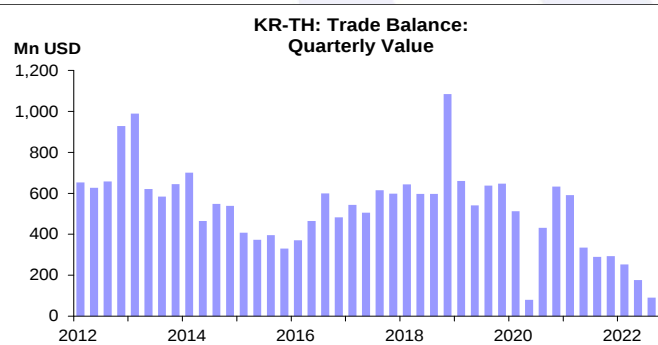
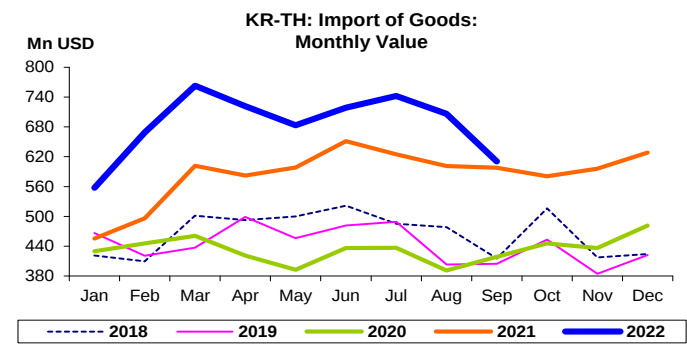
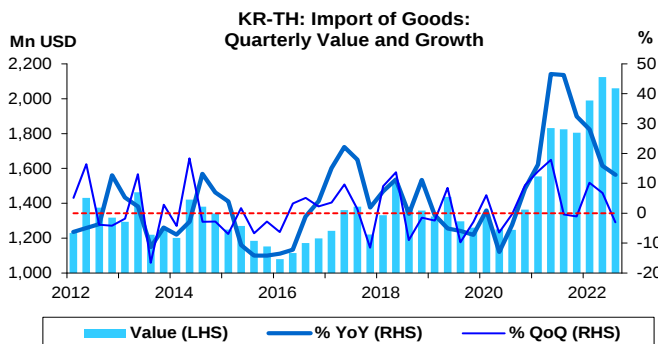
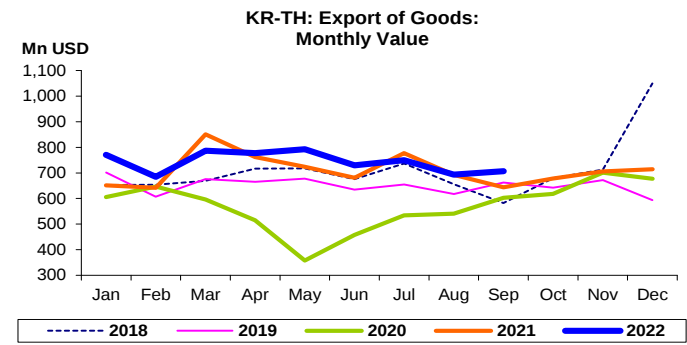
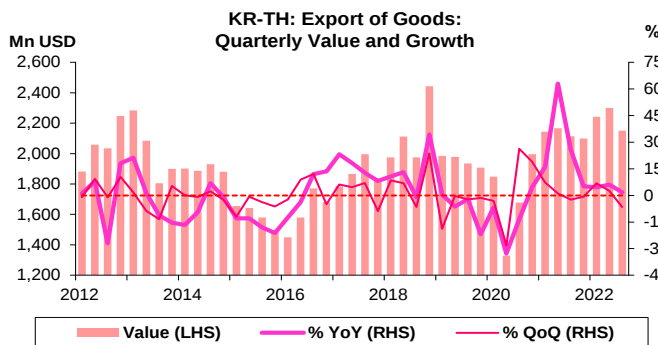
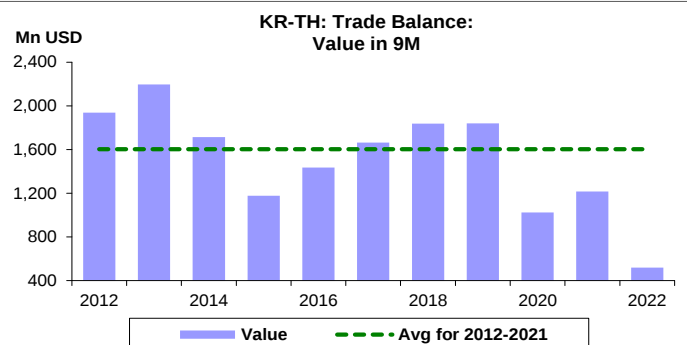
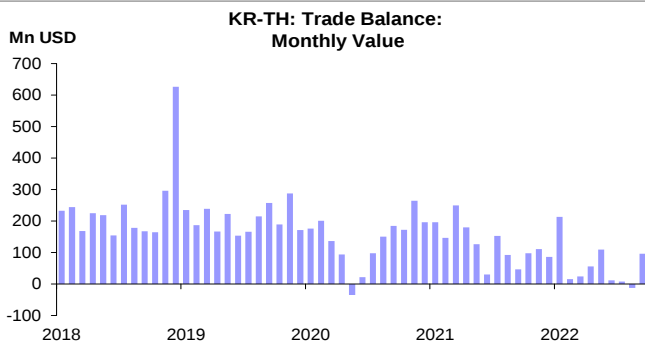
KR: Real Investment:
Accumulated Value

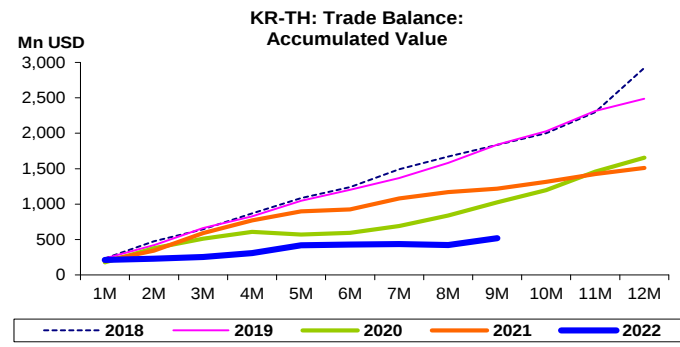
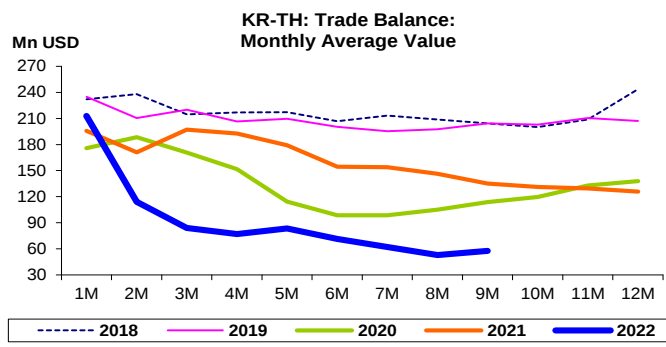
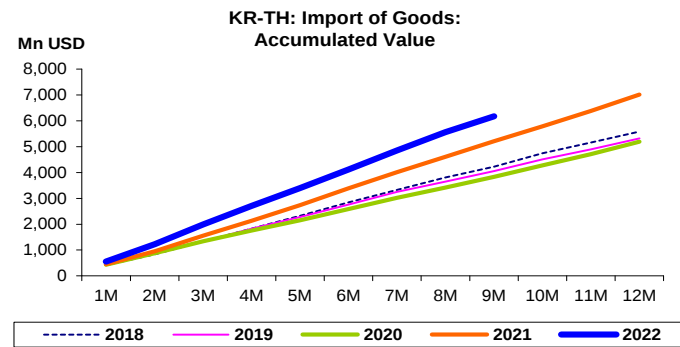
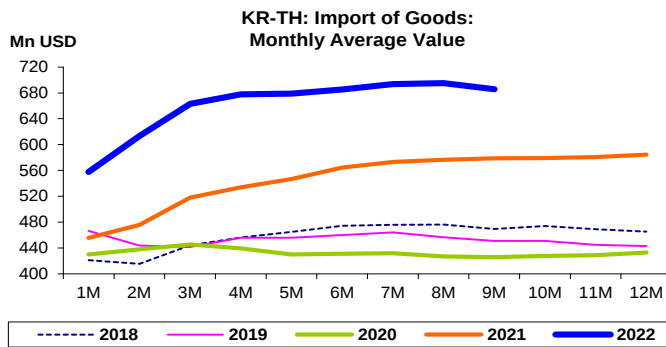


KR: Real Export of Goods and Services:
Accumulated Value









เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020	2021				2022						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (Bn USD)	1,647.7	1,810.4	1,734.2	442.7	453.4	459.0	449.8	448.1	442.0	429.0	-	-	-	-	-
Real GDP (% YoY)	-0.7	4.1	2.6	-0.9	2.2	6.2	4.0	4.2	3.0	2.9	3.1	-	-	-	-
- Private Consumption (% YoY)	-4.8	3.7	-	-6.4	1.4	3.8	3.4	6.2	4.3	3.9	5.9	-	-	-	-
- Government Consumption (% YoY)	5.1	5.6	-	2.4	2.4	5.4	6.6	8.4	6.6	3.7	2.4	-	-	-	-
- Investment (% YoY)	3.5	2.8	-	2.3	4.4	4.1	1.4	1.4	-3.5	-2.9	1.0	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.2	1.7	0.8	0.2	1.3	0.6	0.7	0.3	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-1.1	1.2	3.3	0.0	1.5	-0.5	2.9	1.9	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.2	1.6	3.5	1.4	1.5	0.0	0.7	0.2	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	1.3	2.2	-0.1	-1.7	1.1	-2.6	0.3	2.3	-	-	-	-
GDP Per Capita (USD)	31,727.1	34,983.7	33,591.6	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.8	51.7	51.6	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	4.0	3.6	-	4.3	4.3	3.7	3.2	3.4	3.0	2.8	2.7	2.9	2.5	2.8	2.8
Unemployment Rate (%)	3.9	3.7	3.0	3.7	5.0	3.9	2.8	3.0	3.5	3.0	2.5	2.9	2.1	2.4	2.4
External Trade															
Export of Goods (Bn USD)	512.5	644.4	-	141.9	146.4	156.7	164.5	176.7	173.4	177.1	174.4	60.3	56.7	57.4	52.5
- % YoY	-5.5	25.7	-	4.1	12.5	42.0	26.5	24.5	18.4	13.0	6.0	8.6	6.6	2.7	-5.7
Import of Goods (Bn USD)	467.6	615.1	-	123.7	136.6	149.2	156.9	172.4	177.5	183.7	192.6	65.3	66.1	61.2	59.2
- % YoY	-7.1	31.5	-	-1.7	12.4	37.7	37.5	39.4	29.9	23.1	22.8	21.7	28.1	18.6	9.9
Trade Balance (Bn USD)	44.9	29.3	-	18.2	9.8	7.5	7.6	4.4	-4.0	-6.6	-18.3	-5.1	-9.4	-3.8	-6.7
Current Account Balance (Bn USD)	76.0	88.1	55.3	34.4	28.3	22.7	19.4	17.7	22.2	11.7	-7.4	-2.0	-3.0	-2.5	-
- % of GDP	4.6	4.9	3.2	7.8	6.2	4.9	4.3	4.0	5.0	2.7	-	-	-	-	-
International Reserve (Bn USD)	443.1	463.1	-	443.1	446.1	454.1	464.0	463.1	457.8	438.3	416.8	438.6	436.4	416.8	414.0
External Debt (Bn USD)	550.6	632.4	-	550.6	570.0	607.2	614.9	632.4	654.1	662.0	-	-	-	-	-
- % of International Reserve	124.3	136.6	-	124.3	127.8	133.7	132.5	136.6	142.9	151.1	-	-	-	-	-
Number of Tourists (Mn Persons)	2.5	1.0	-	0.2	0.2	0.2	0.3	0.3	0.3	0.5	0.9	0.3	0.3	0.3	-
- % YoY	-85.6	-61.6	-	-95.9	-90.3	128.1	38.5	49.1	40.3	139.9	238.1	218.0	220.3	276.0	-
Government Sector															
Government Revenue (% YoY)	0.6	20.4	-	9.9	29.3	38.7	13.6	3.2	13.3	12.9	-	3.6	10.8	-	-
Government Expenditure (% YoY)	12.2	9.8	-	17.7	10.4	8.0	9.8	11.3	12.9	29.9	-	27.9	-20.8	-	-
Government Balance (Bn USD)	-54.8	39.3	-	3.3	38.4	-15.4	16.8	-0.5	-1.4	-31.6	-	15.6	4.7	-	-
- % of GDP	-3.3	2.2	-	0.7	8.5	-3.4	3.7	-0.1	-0.3	-7.4	-	-	-	-	-
Government Debt (Bn USD)	732.8	793.7	-	732.8	774.3	800.9	798.8	793.7	814.7	799.3	-	-	-	-	-
- % of GDP	44.5	43.8	54.1	44.5	45.6	45.3	44.3	43.8	45.3	45.2	-	-	-	-	-
Inflation (% YoY)															
CPI	0.5	2.5	5.5	0.5	1.4	2.5	2.5	3.5	3.8	5.4	5.9	6.3	5.7	5.6	5.7
Core CPI	0.4	1.4	-	0.3	0.8	1.2	1.3	2.2	2.8	3.5	4.0	3.9	4.0	4.1	4.2
PPI	-0.5	6.4	-	-0.2	2.4	6.4	7.5	9.3	8.8	9.9	8.5	9.2	8.2	8.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	20.3	1.7	-	20.3	19.4	18.2	10.8	1.7	0.9	-4.4	-	-5.3	-5.9	-	-
Total Deposits (% YoY)	19.7	0.0	-	19.7	19.6	17.4	9.5	0.0	-0.9	-5.9	-	-6.7	-6.5	-	-
L/D Ratio (%)	89.7	91.1	-	89.7	90.2	90.7	90.3	91.1	91.8	92.2	-	90.7	90.7	-	-
NPLs (% of Total Loan Outstanding)	0.5	0.4	-	0.5	0.5	0.4	0.4	0.4	0.3	0.3	-	-	-	-	-
Stock Market (Period End)															
KOSPI Stock (Index)	2,873.5	2,977.7	-	2,873.5	3,061.4	3,296.7	3,068.8	2,977.7	2,757.7	2,332.6	2,155.5	2,451.5	2,472.1	2,155.5	2,293.6
Trade Value (Mn USD/Day)	9,777.8	12,737.0	-	12,371.5	16,453.2	13,817.9	11,722.1	8,954.6	8,236.8	7,309.9	5,400.6	5,288.0	5,903.6	5,010.2	4,594.4
Market Capitalization (Bn USD)	1,810.7	1,861.1	-	1,810.7	1,887.5	2,055.6	1,903.1	1,861.1	1,773.3	1,436.9	1,216.3	1,477.0	1,476.5	1,216.3	1,269.4
Bond Market (Period Average, %pa)															
1Y Treasury Bond Yield	0.84	0.91	-	0.70	0.68	0.69	0.99	1.28	1.50	2.21	3.08	2.96	2.99	3.29	3.59
10Y Treasury Bond Yield	1.50	2.06	-	1.60	1.87	2.09	1.98	2.31	2.66	3.38	3.51	3.30	3.32	3.90	4.26
Interest Rate (%pa)															
Policy Rate: Base Rate (Period End)	0.50	1.00	-	0.50	0.50	0.50	0.75	1.00	1.25	1.75	2.50	2.25	2.50	2.50	3.00
Uncollateralized Overnight Rate (Period Average)	0.70	0.61	-	0.50	0.49	0.49	0.62	0.86	1.21	1.75	1.52	1.95	2.26	2.54	2.92
Lending Rate Loan to Corporation (Period Average)	2.84	2.81	-	2.71	2.71	2.69	2.78	3.07	3.35	3.84	3.63	4.12	4.46	4.66	-
Exchange Rate (Period Average)															
KRW/USD	1,180	1,145	-	1,118	1,113	1,121	1,160	1,183	1,205	1,260	1,341	1,308	1,319	1,396	1,426
KRWEUR	1,351	1,354	-	1,328	1,343	1,349	1,371	1,353	1,344	1,342	1,363	1,329	1,350	1,409	1,413

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.
3. Total Deposits are Total Deposits of Commercial and Specialized Banks.
4. % of GDP is calculated from Nominal GDP.