

เศรษฐกิจอินเดีย Q1/2566

- GDP อินเดีย Q1/66 ขยายตัว 6.1% YoY และ 8.4% QoQ
- Q1/66 การส่งออกสินค้า มูลค่า 114.1 Bn USD หดตัว 2.4% YoY แต่ขยายตัว 9.2% QoQ การนำเข้าสินค้า มูลค่า 165.4 Bn USD หดตัว 3.6% YoY และ 6.1% QoQ ส่งผลให้ดุลการค้า ขาดดุล 51.3 Bn USD ขาดดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 4M/66 การส่งออกสินค้า มูลค่า 148.8 Bn USD หดตัว 5.0% YoY การนำเข้าสินค้า มูลค่า 215.3 Bn USD หดตัว 6.2% YoY ส่งผลให้ดุลการค้า ขาดดุล 66.5 Bn USD ขาดดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/66 ขยายตัว 6.2% YoY และ 0.3% QoQ หากพิจารณา 4M/66 ขยายตัว 5.8% YoY

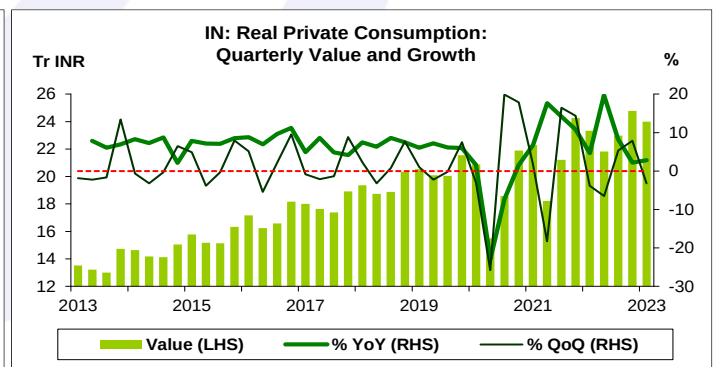
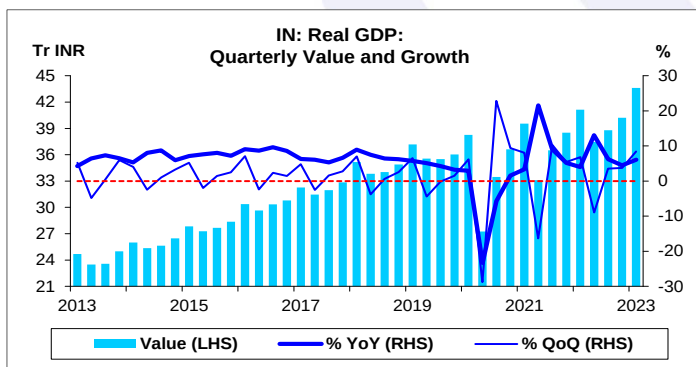
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Mar-23
Private Consumption (INR)	-	5	5	5	5	-	Mar-23
Government Consumption (INR)	-	5	5	5	5	-	Mar-23
Investment (INR)	-	5	5	5	5	-	Mar-23
Export of Goods Value (USD)	1	5	5	5	5	1	Apr-23
Import of Goods Value (USD)	1	5	5	5	5	1	Apr-23
Trade Balance (USD)	5	2	1	1	1	5	Apr-23
Current Account Balance (USD)	-	4	1	1	2	-	Dec-22
International Reserve (USD)	5	5	5	5	5	5	Apr-23
CPI	5	5	5	5	5	5	Apr-23
INR/USD	5	5	5	5	5	5	May-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

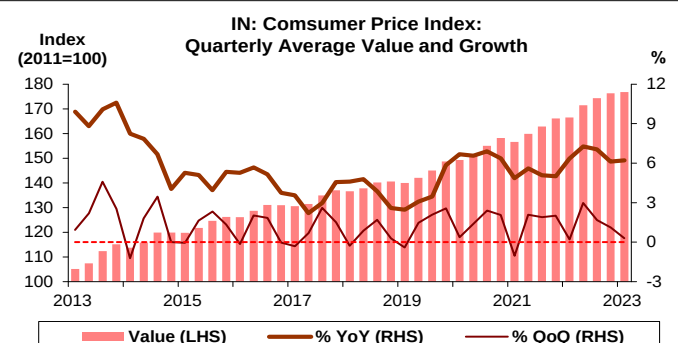
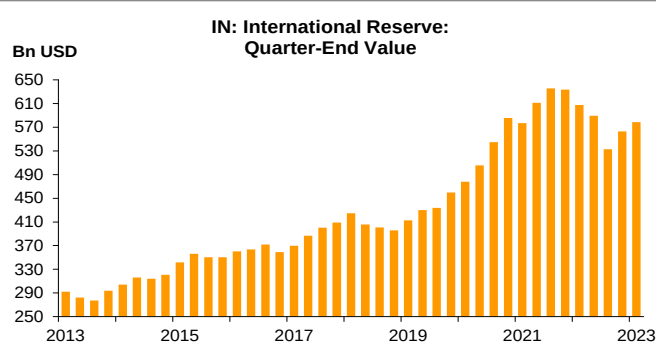
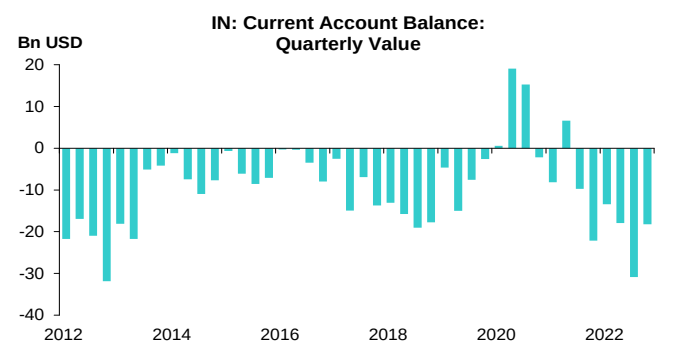
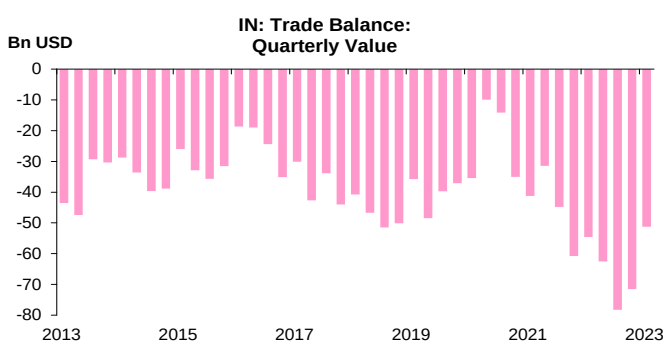
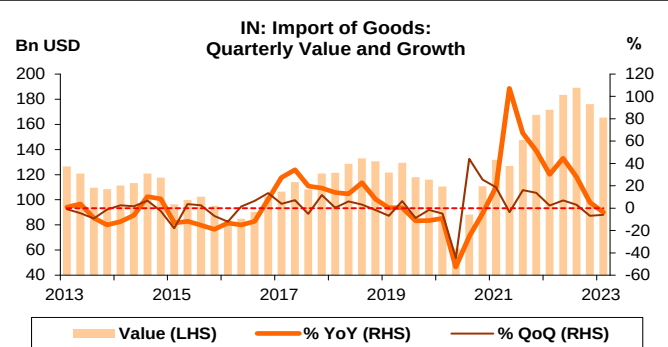
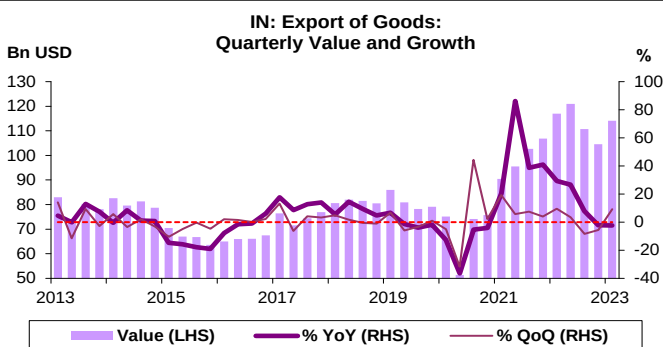
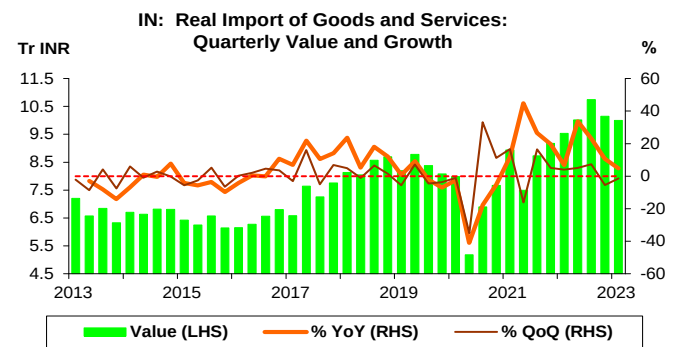
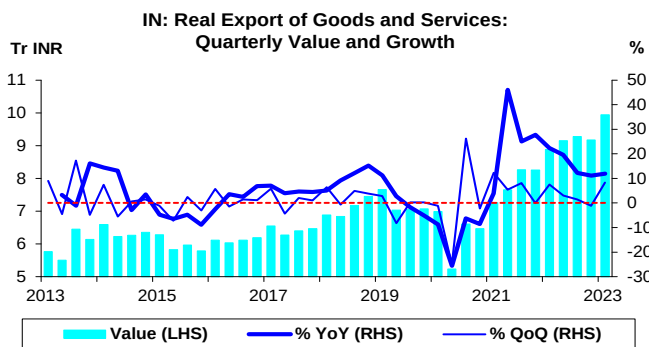
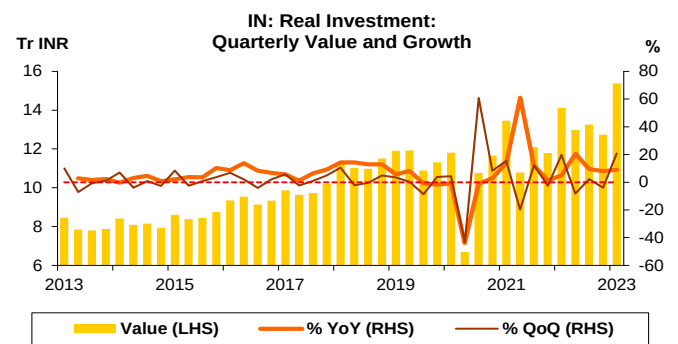
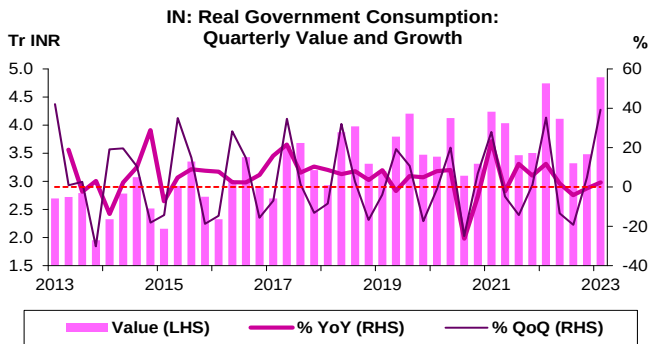
%	Average YoY Growth	CAGR
GDP (INR)	5.7	5.6
Private Consumption (INR)	6.3	6.2
Government Consumption (INR)	4.8	4.7
Investment (INR)	5.7	5.5
Export of Goods Value (USD)	5.5	4.3
Import of Goods Value (USD)	6.1	3.9
CPI	5.9	5.8
INR/USD	4.0	4.0

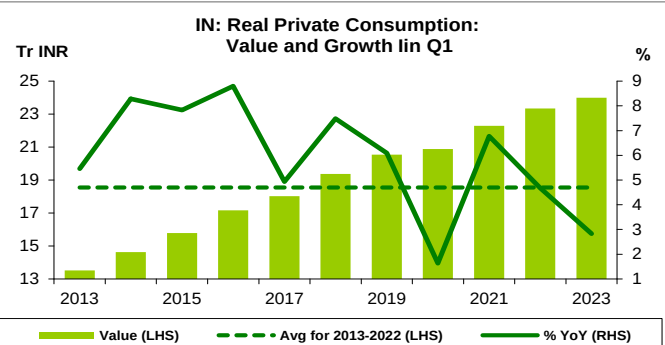
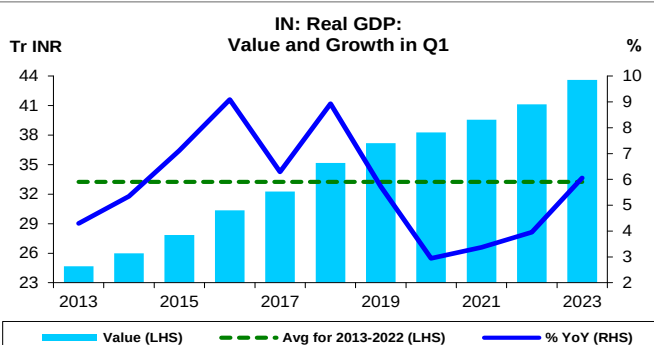
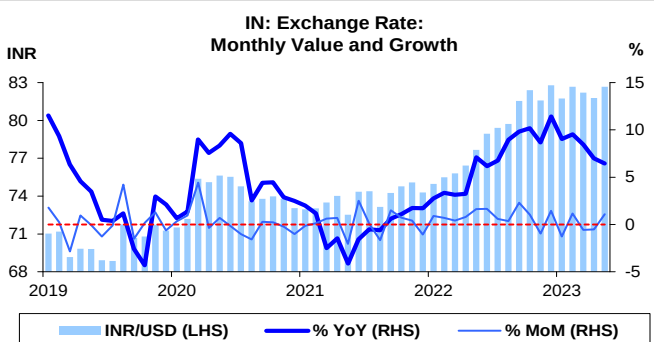
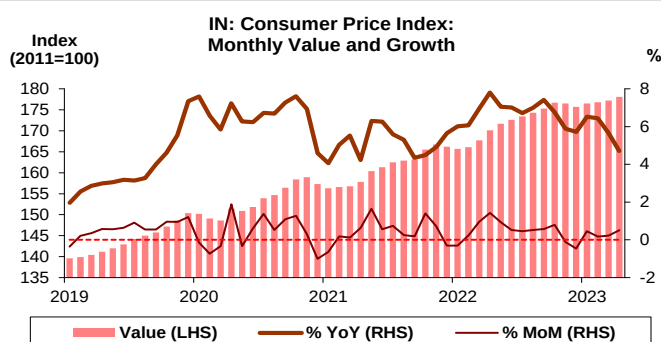
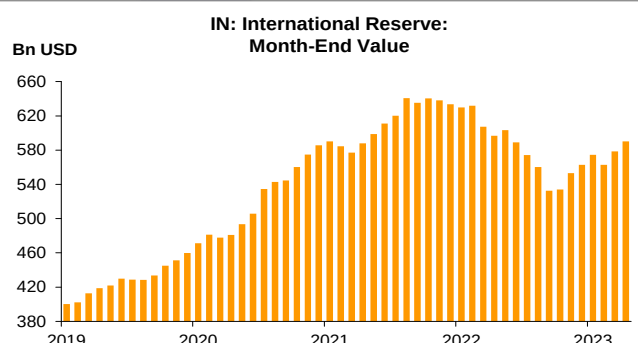
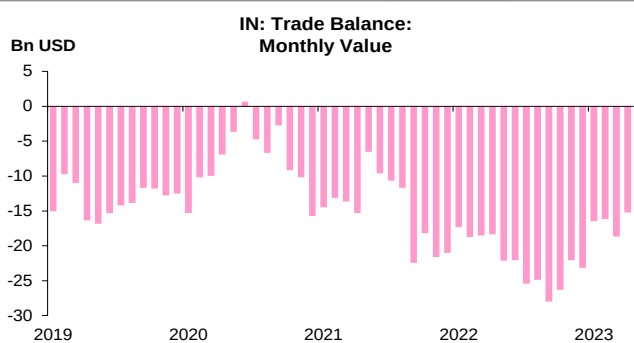
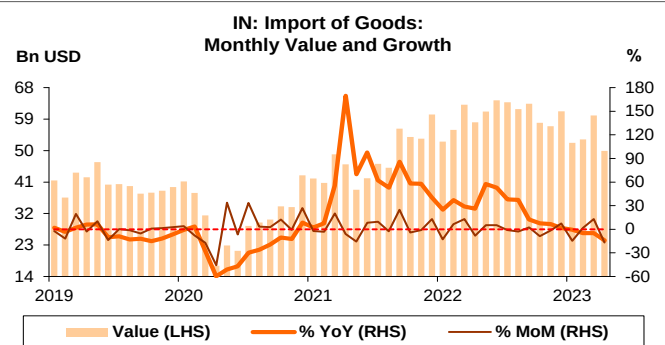
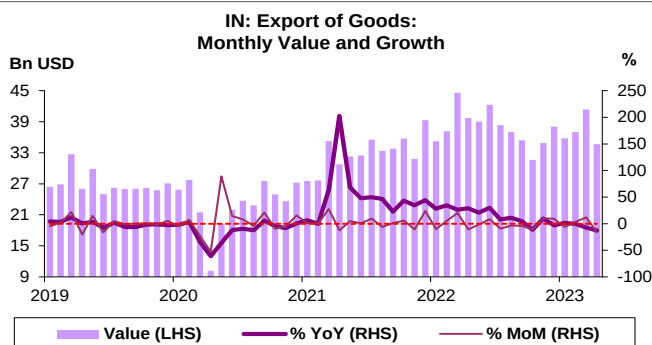
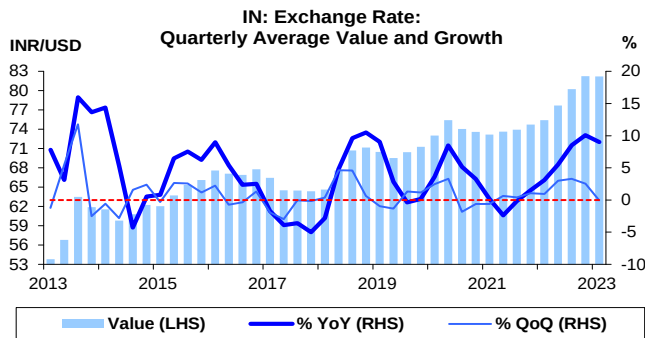


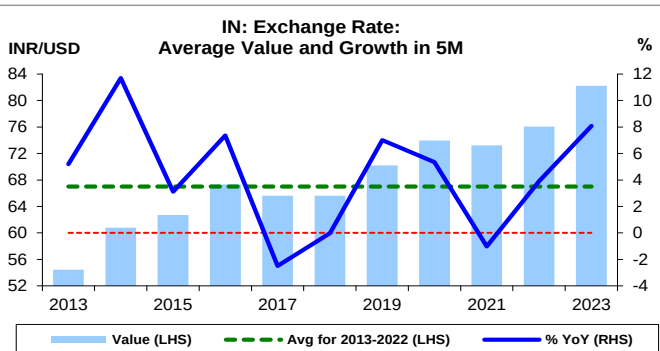
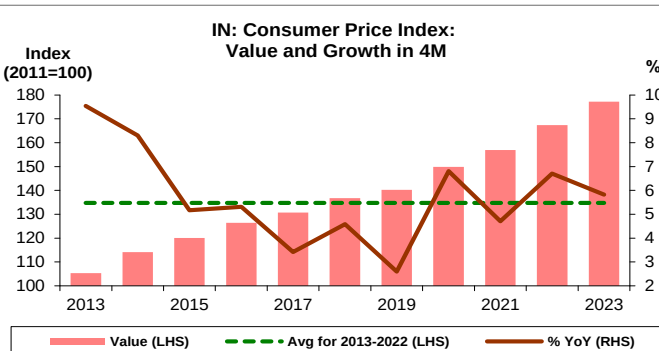
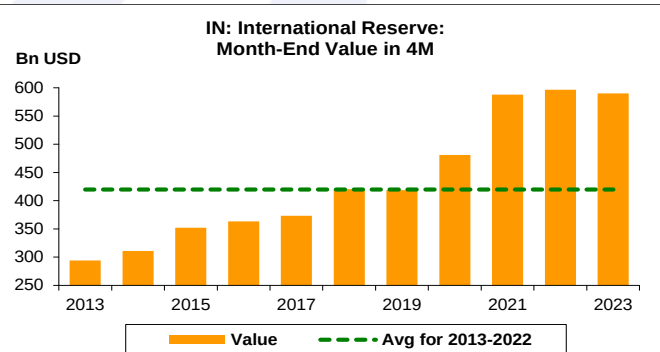
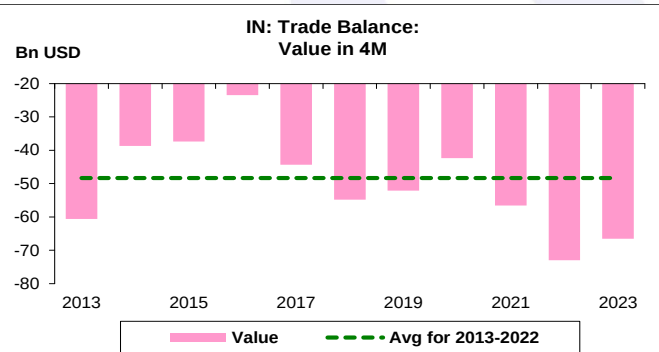
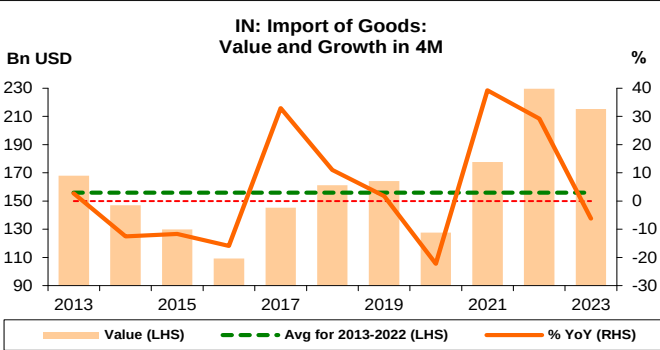
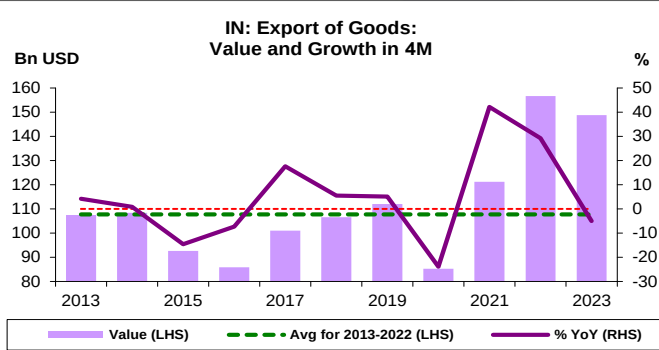
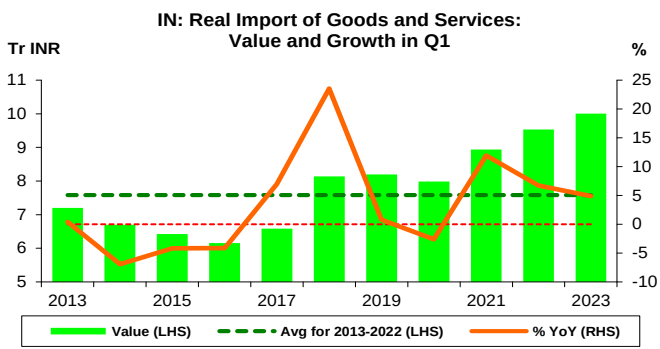
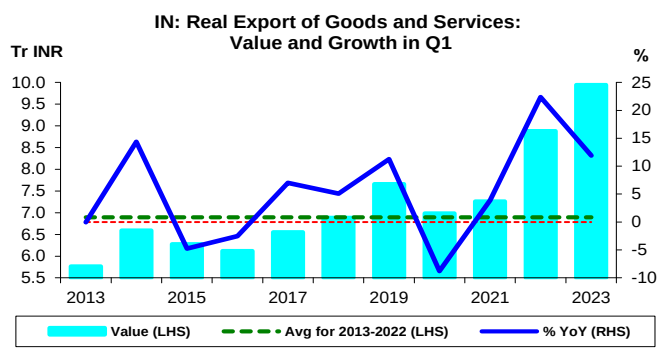
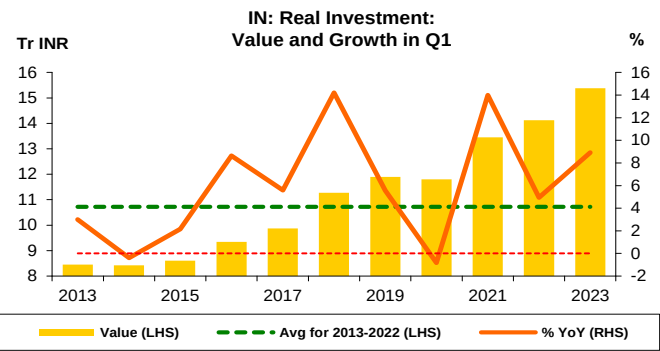
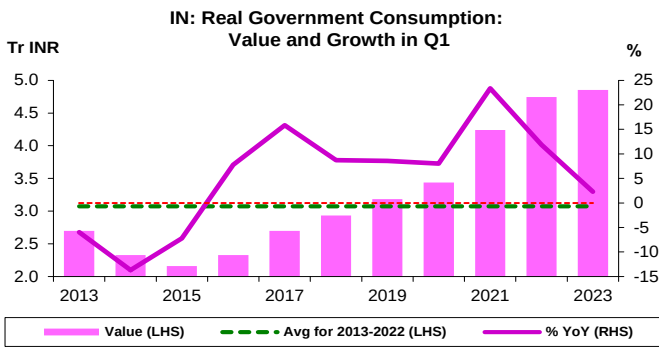
ที่มา: CEIC และ IMF

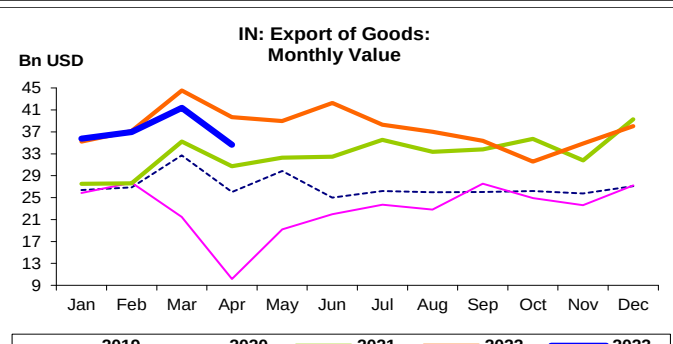
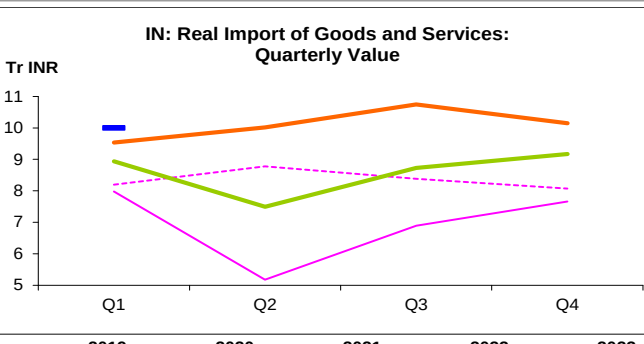
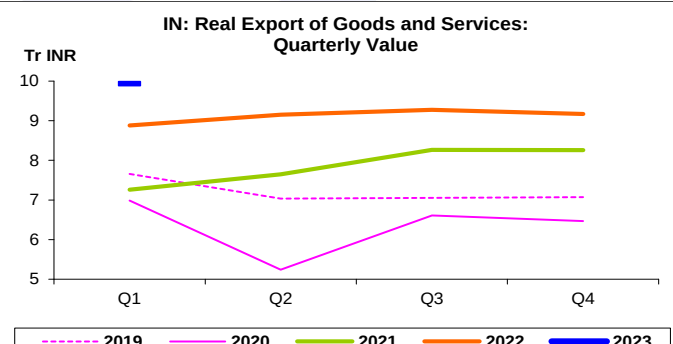
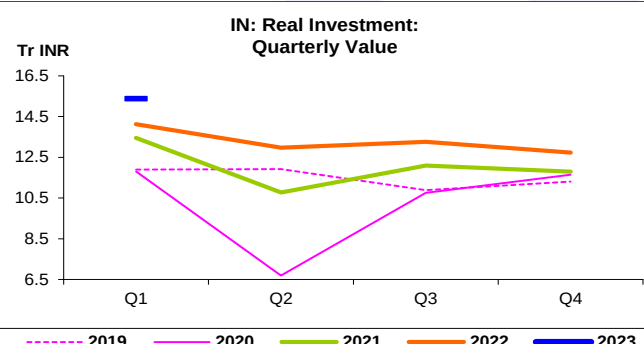
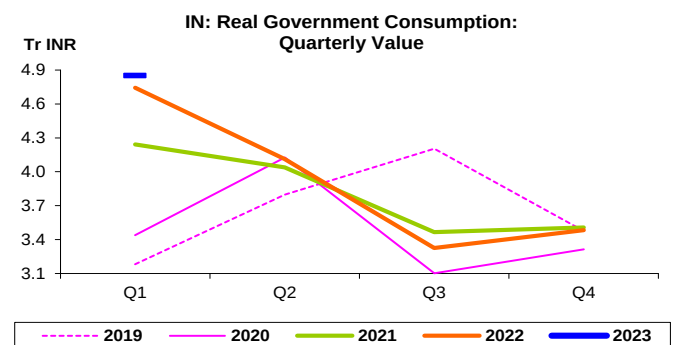
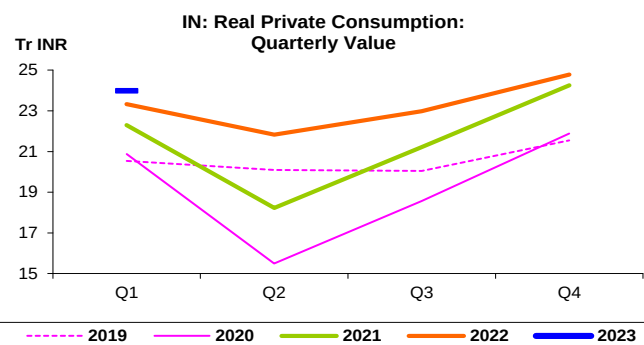
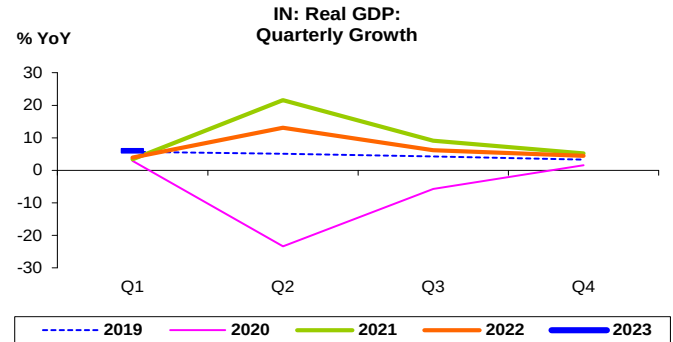
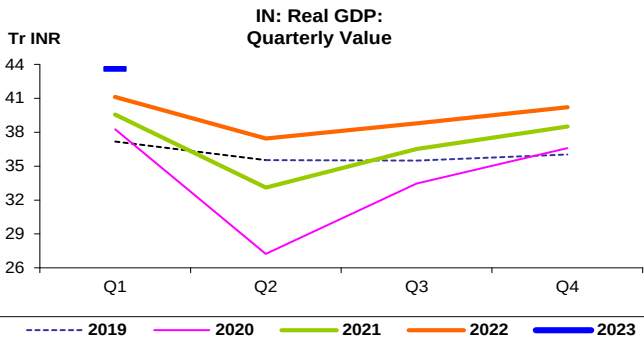
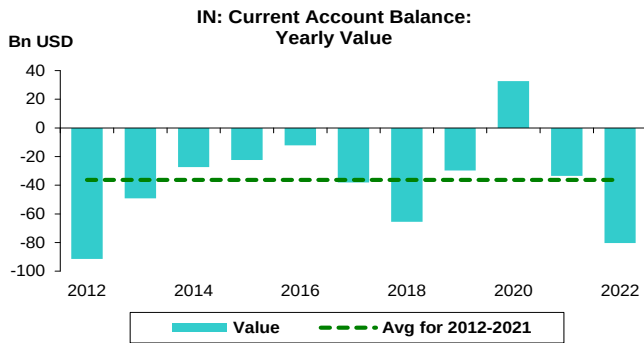
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

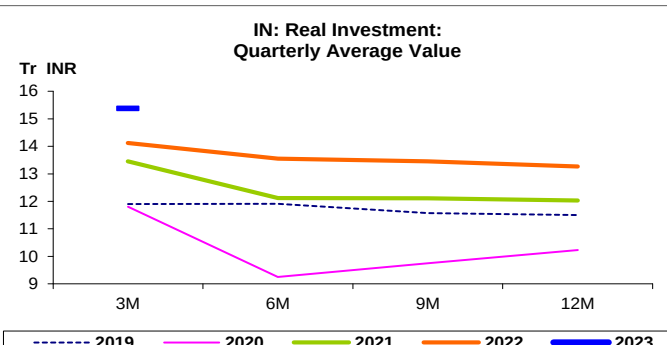
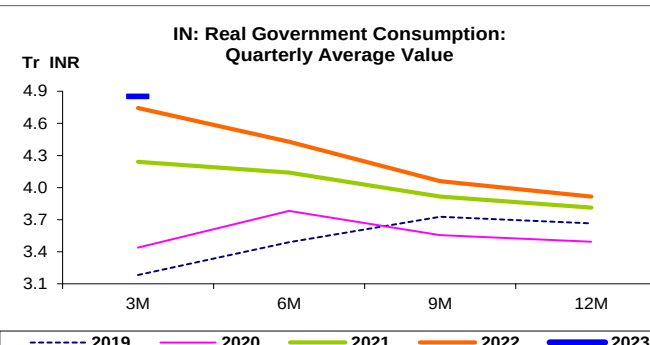
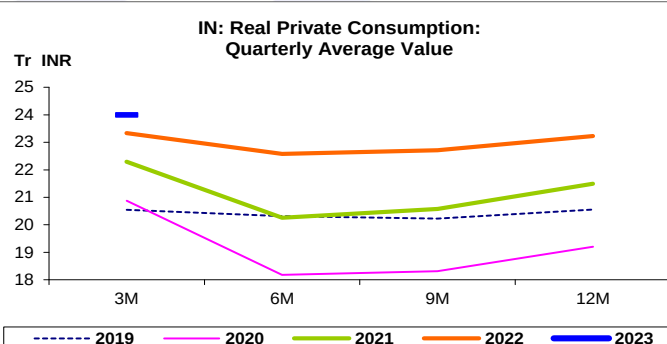
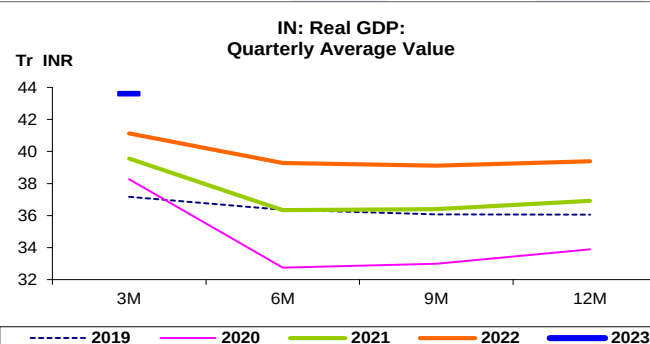
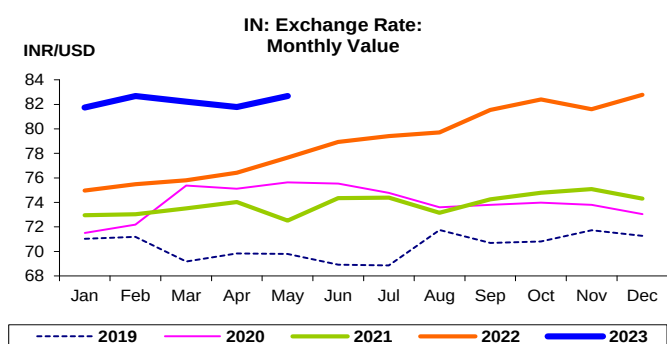
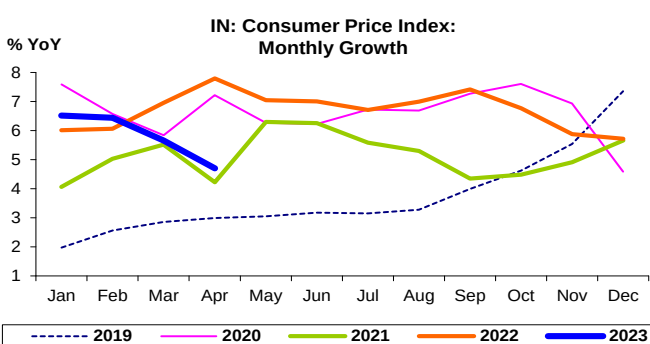
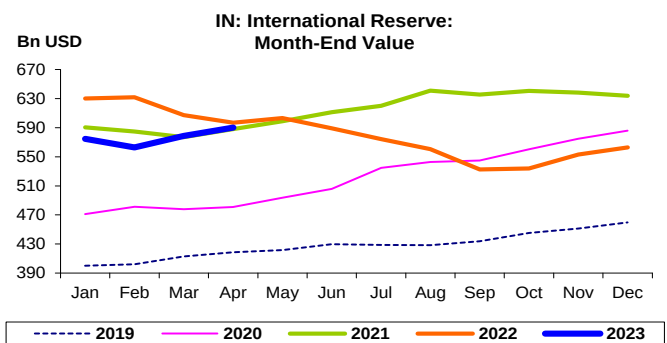
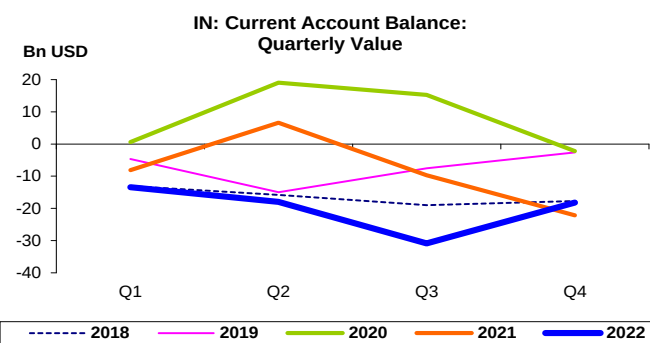
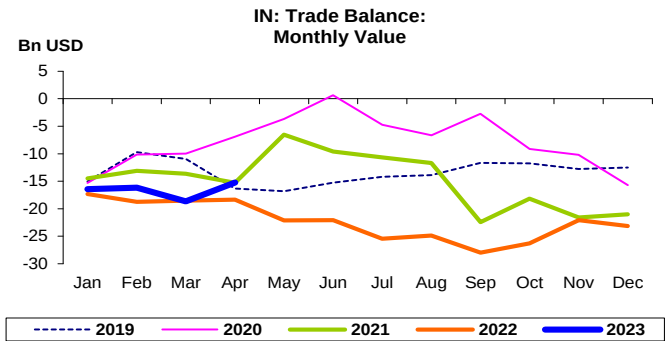
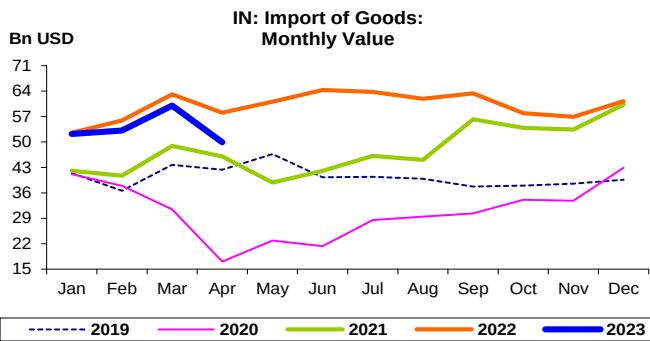
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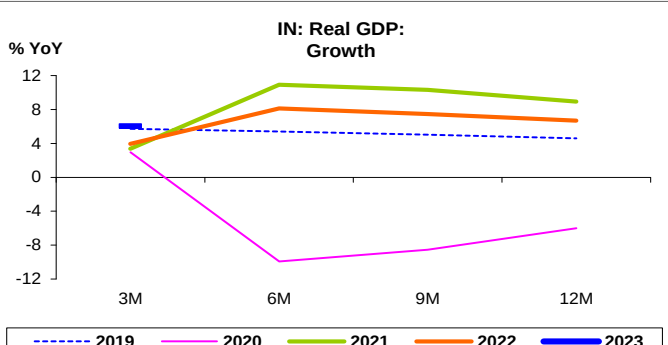
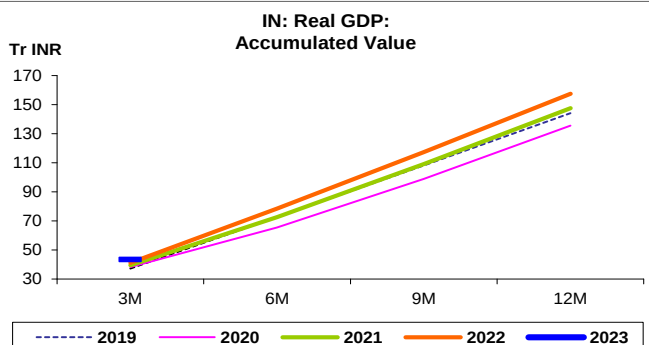
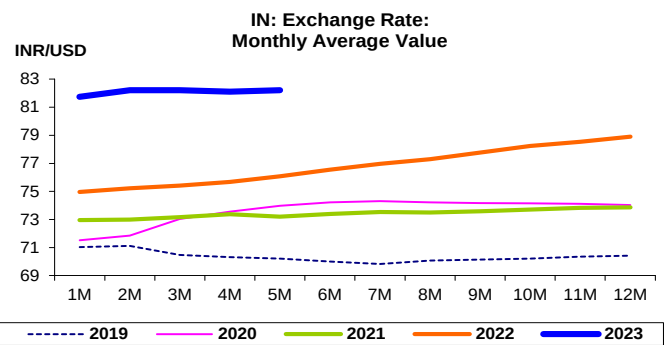
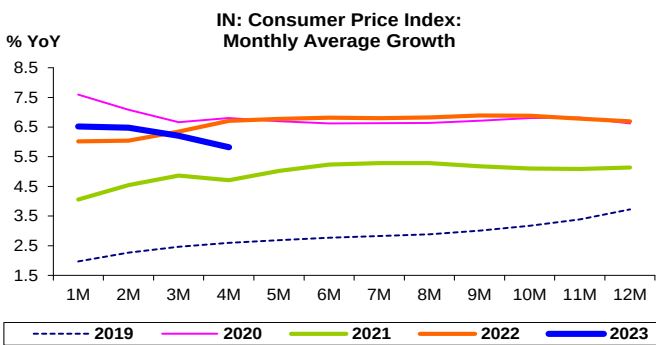
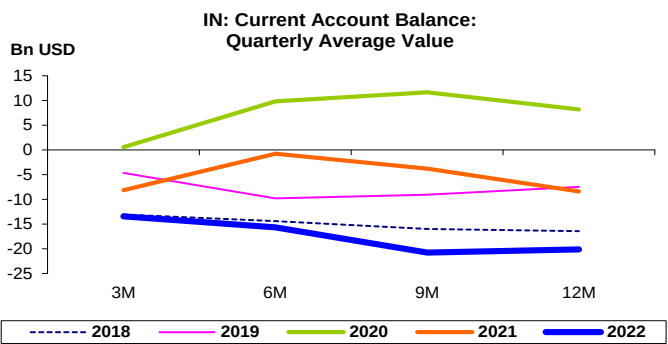
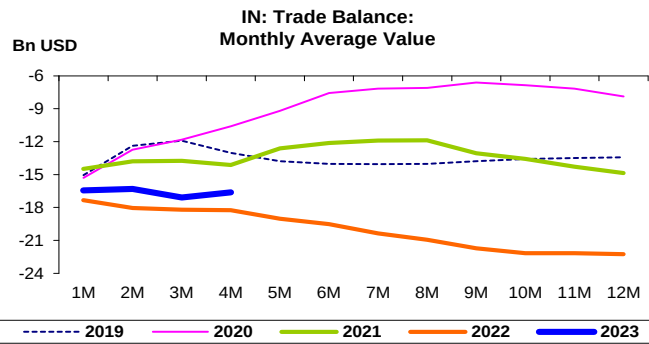
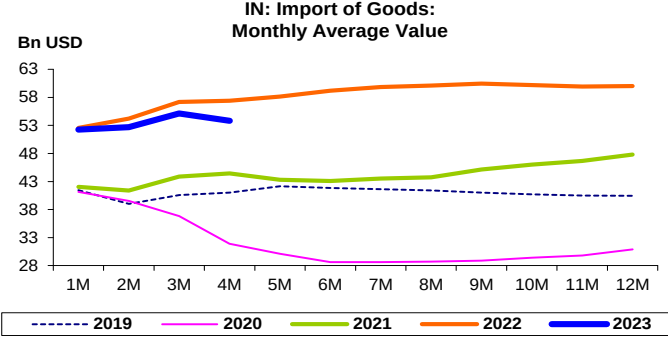
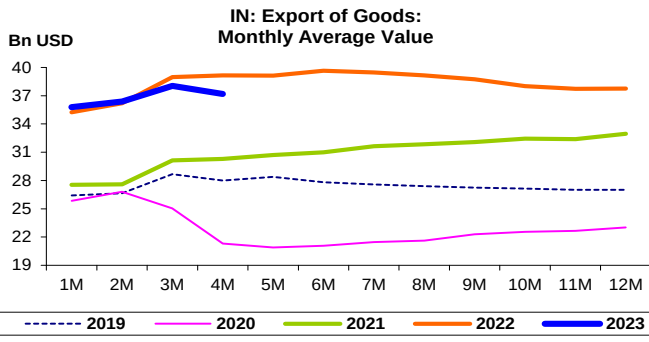
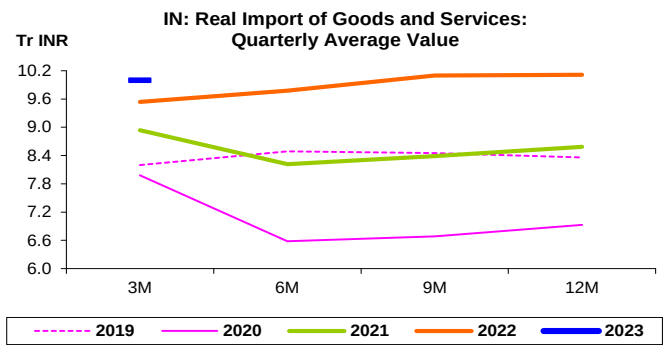
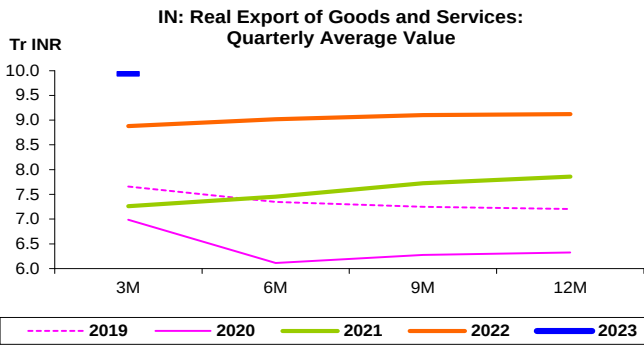


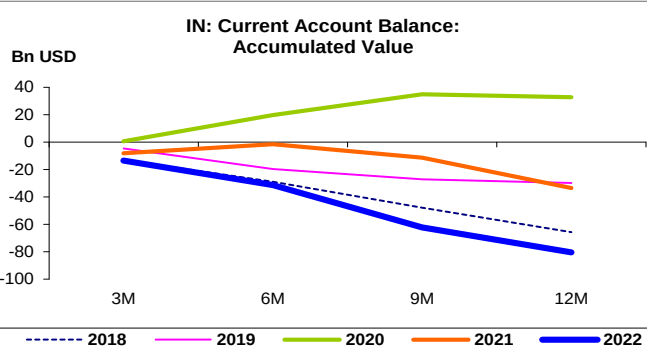
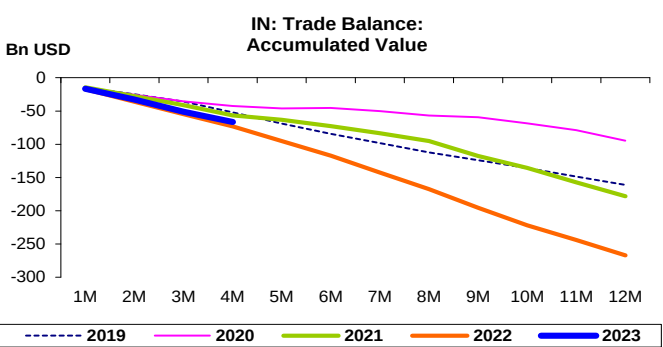
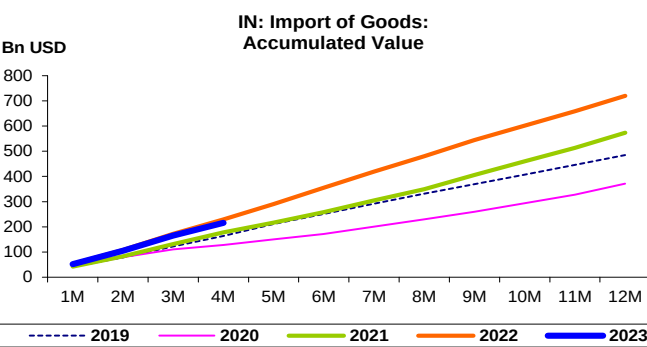
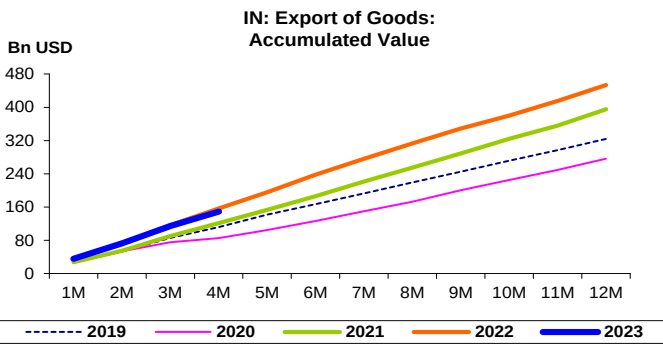
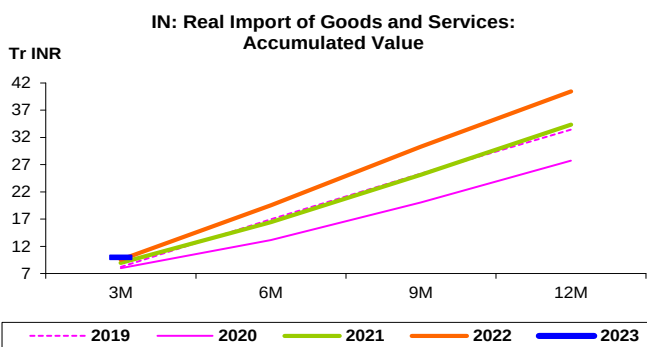
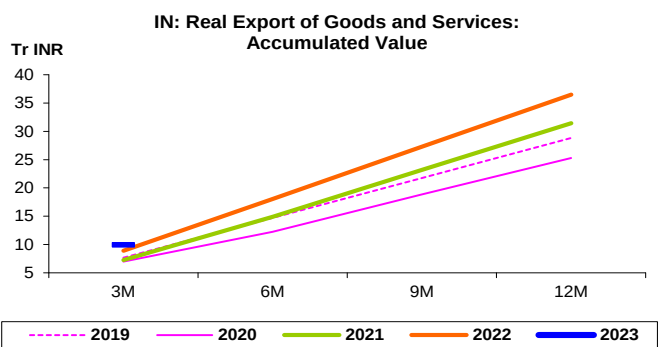
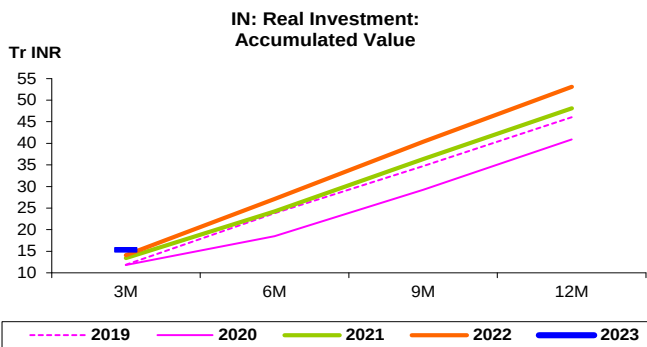
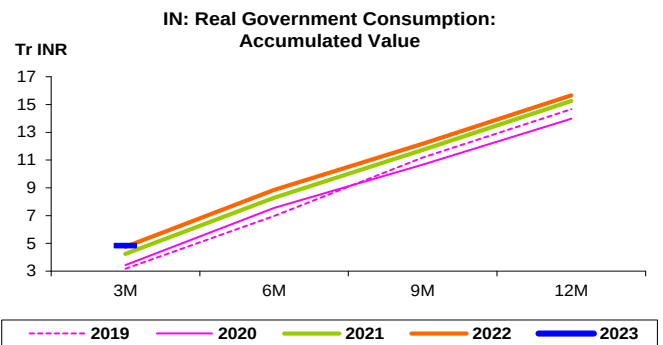
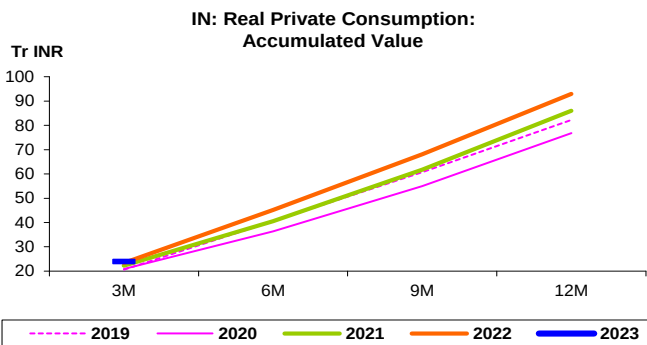


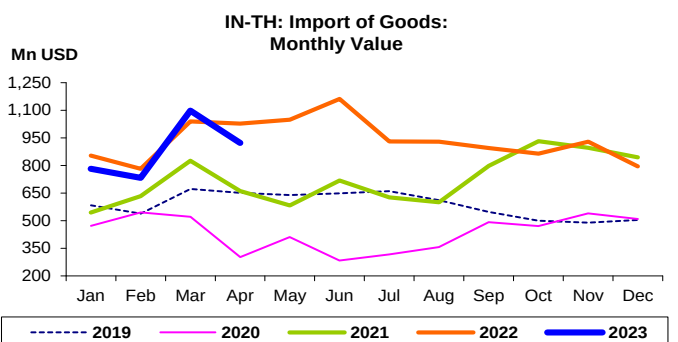
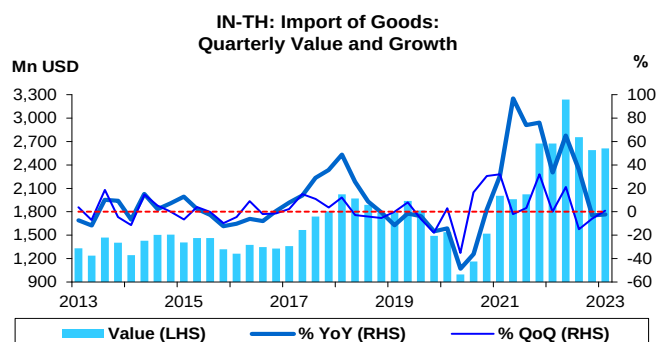
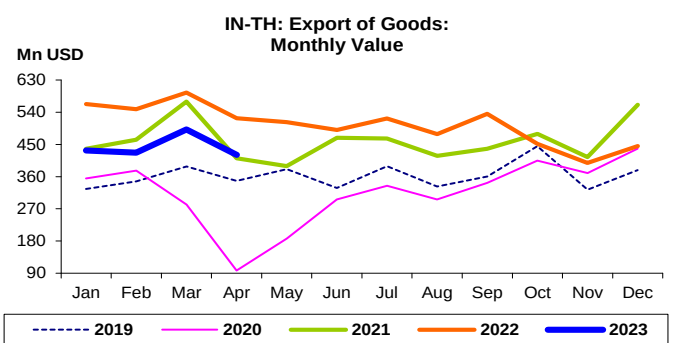
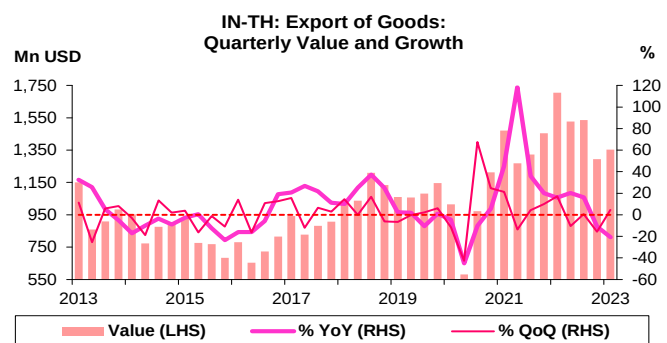
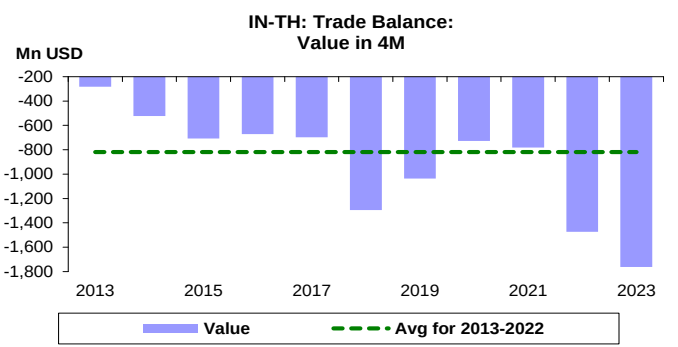
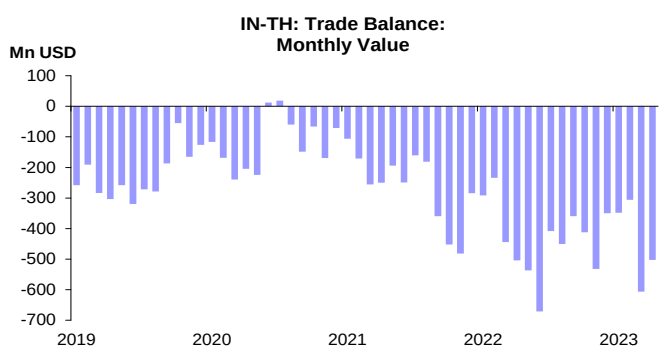
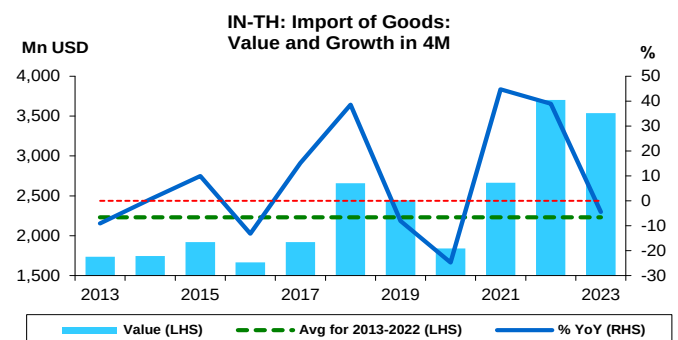
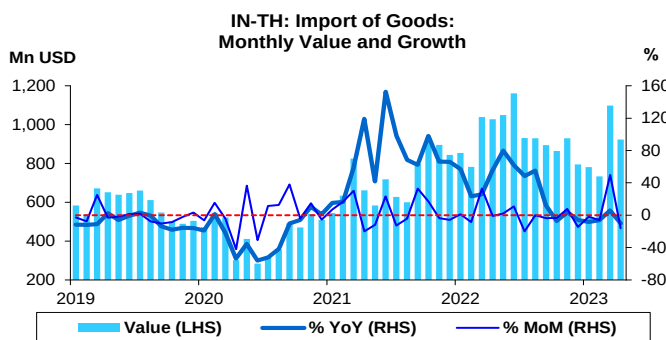
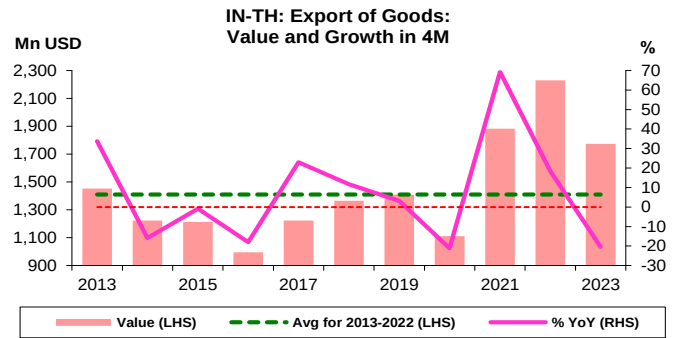
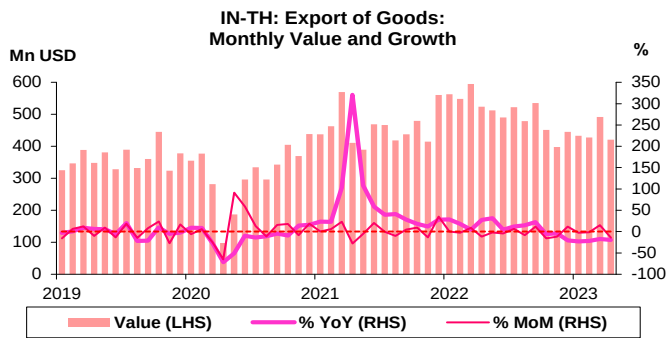


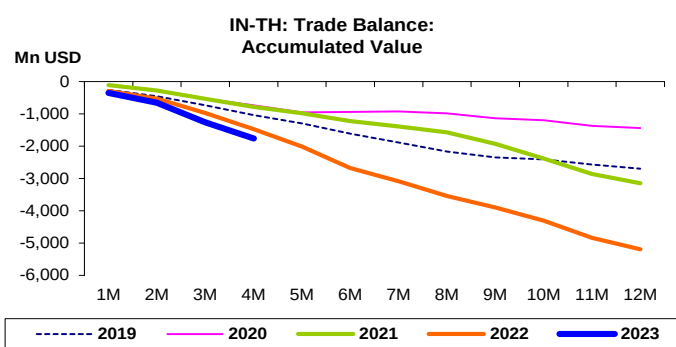
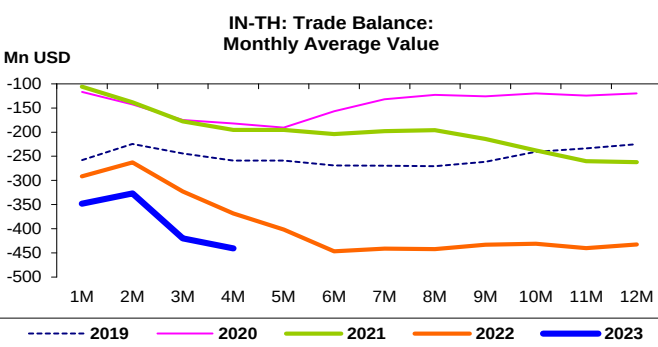
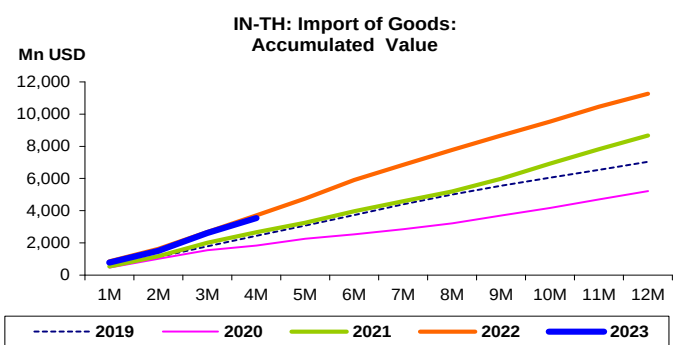
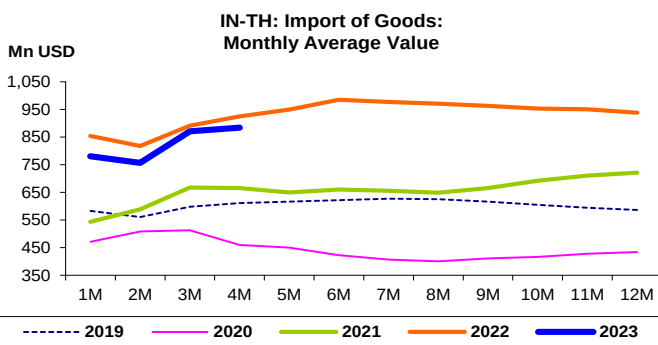
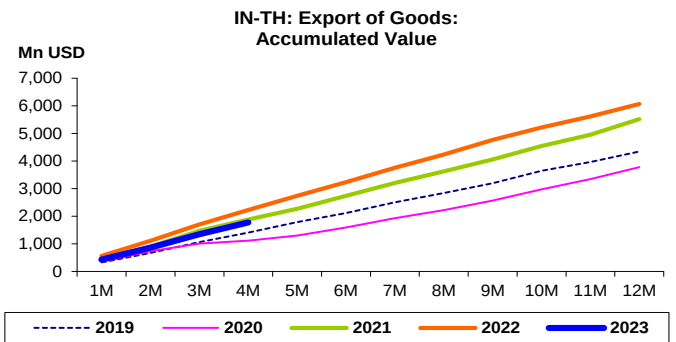
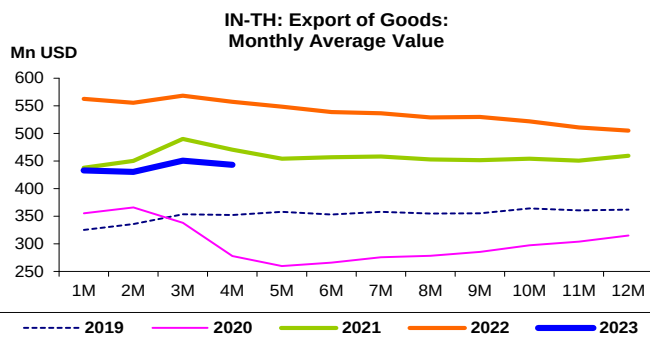
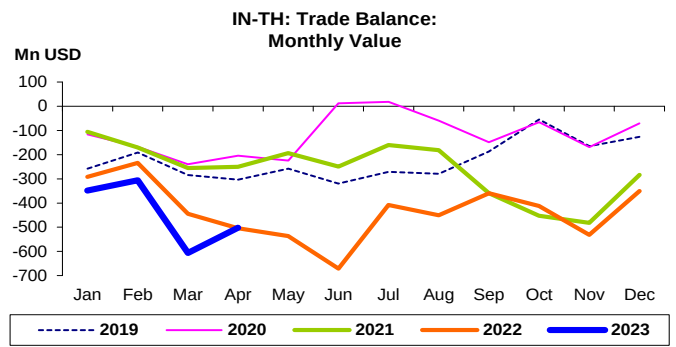
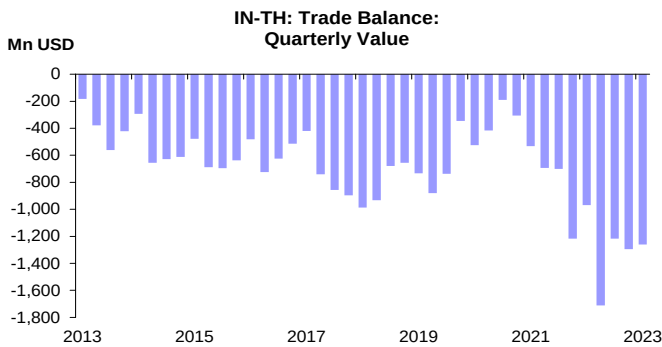












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021			2022				2023				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector															
Nominal GDP (Bn USD)	3,084.2	3,468.6	3,736.9	694.6	756.3	832.6	865.1	847.6	823.1	846.0	873.7	-	-	-	-
Real GDP (% YoY)	8.9	6.7	5.9	21.6	9.1	5.2	4.0	13.1	6.2	4.5	6.1	-	-	-	-
- Private Consumption (% YoY)	11.9	8.1	-	17.6	14.2	10.8	4.7	19.8	8.3	2.2	2.8	-	-	-	-
- Government Consumption (% YoY)	9.1	2.7	-	-2.1	11.7	5.8	11.8	1.8	-4.1	-0.6	2.3	-	-	-	-
- Investment (% YoY)	17.6	10.3	-	61.0	12.4	1.2	4.9	20.4	9.6	8.0	8.9	-	-	-	-
Real GDP (% QoQ)	-	-	-	-16.3	10.3	5.5	6.8	-9.0	3.6	3.7	8.4	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-18.3	16.5	14.3	-3.8	-6.5	5.3	7.9	-3.2	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	-4.8	-14.2	1.2	35.3	-13.3	-19.2	4.8	39.3	-	-	-	-
- Investment (% QoQ)	-	-	-	-19.9	12.2	-2.5	19.7	-8.1	2.2	-3.9	20.8	-	-	-	-
GDP Per Capita (USD)	2,190.9	2,465.9	2,601.4	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,355.4	1,368.6	1,382.9	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade															
Export of Goods (Bn USD)	395.5	453.2	-	95.5	102.7	106.8	117.0	121.0	110.7	104.6	114.1	37.0	41.4	34.7	-
- % YoY	43.2	14.6	-	86.1	38.6	41.0	29.3	26.6	7.8	-2.1	-2.4	-0.4	-7.2	-12.7	-
Import of Goods (Bn USD)	573.7	720.2	-	127.0	147.5	167.6	171.6	183.5	189.0	176.1	165.4	53.2	60.0	49.9	-
- % YoY	54.7	25.5	-	107.3	67.1	51.2	30.3	44.6	28.1	5.1	-3.6	-4.9	-4.9	-14.1	-
Trade Balance (Bn USD)	-178.2	-267.0	-	-31.4	-44.8	-60.8	-54.6	-62.6	-78.3	-71.5	-51.3	-16.2	-18.6	-15.2	-
Current Account Balance (Bn USD)	-33.4	-80.4	-81.6	6.6	-9.7	-22.2	-13.4	-18.0	-30.9	-18.2	-	-	-	-	-
- % of GDP	-1.1	-2.4	-2.2	0.9	-1.3	-2.7	-1.5	-2.1	-3.7	-2.2	-	-	-	-	-
International Reserve (Bn USD)	633.6	562.7	-	611.1	635.4	633.6	607.3	589.2	532.7	562.7	578.4	562.7	578.4	590.1	-
External Debt (Bn USD)	613.0	613.1	-	575.3	602.9	613.0	619.0	612.8	605.7	613.1	-	-	-	-	-
- % of International Reserve	128.3	99.4	-	132.6	131.1	128.3	122.4	112.5	104.2	99.4	-	-	-	-	-
Number of Tourists (Mn Persons)	1.5	6.2	-	0.1	0.3	0.8	0.8	1.3	1.7	2.4	2.5	0.9	0.8	-	-
- % YoY	-44.4	305.4	-	786.7	363.6	280.7	131.7	895.4	496.5	209.5	222.4	259.4	132.5	-	-
Government Sector															
Government Revenue (% YoY)	40.2	-3.2	-	260.0	35.0	21.3	-20.2	5.2	11.2	-7.9	40.5	-227.7	6.3	-13.6	-
Government Expenditure (% YoY)	31.3	9.1	-	0.7	21.2	11.8	3.5	15.4	8.9	11.1	7.7	-2.6	7.0	10.6	-
Fiscal Balance (Bn USD)	-199.6	-242.0	-	-38.1	-35.7	-32.5	-111.0	-48.8	-34.2	-48.1	-92.1	-32.0	-35.6	-16.4	-
- % of GDP	-7.6	-7.9	-	-5.1	-4.7	-3.9	-12.8	-5.8	-4.2	-5.7	-10.5	-	-	-	-
Government Debt (Bn USD)	1,718.6	1,779.3	-	1,642.2	1,700.4	1,718.6	1,787.7	1,815.7	1,777.8	1,779.3	-	-	-	-	-
- % of GDP	51.6	52.6	83.2	59.1	56.2	51.6	51.7	53.6	54.0	52.6	-	-	-	-	-
Inflation (% YoY)															
CPI	5.1	6.7	4.9	5.6	5.1	5.0	6.3	7.3	7.0	6.1	6.2	6.4	5.7	4.7	-
Financial Sector (Period End)															
Total Loans (% YoY)	6.7	4.9	-	9.0	6.4	6.7	3.7	5.7	9.0	4.9	6.4	4.7	6.4	7.5	-
Total Deposits (% YoY)	9.2	-0.4	-	12.6	9.0	9.2	3.9	2.1	2.9	-0.4	1.3	-0.2	1.3	2.2	-
L/D Ratio (%)	71.7	75.4	-	71.4	70.5	71.6	72.6	73.8	74.7	75.4	76.2	75.8	76.2	76.0	-
Stock Market (Period End)															
Sensex Index	58,253.8	60,840.7	-	52,482.7	59,126.4	58,253.8	58,568.5	53,018.9	57,426.9	60,840.7	58,991.5	58,962.1	58,991.5	61,112.4	-
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	872.3	840.7	-	785.3	891.9	872.3	868.3	766.9	812.4	840.7	816.1	812.7	816.1	848.6	-
Bond Market (Period End, % pa)															
10-Year Government Bond Yield	6.52	7.33	-	6.39	6.28	6.52	6.84	7.38	7.46	7.33	7.34	7.44	7.34	-	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	4.00	6.25	-	4.00	4.00	4.00	4.00	4.90	5.90	6.25	6.50	6.50	6.50	6.50	6.50
Bank Rate	4.25	6.50	-	4.25	4.25	4.25	4.25	5.15	6.20	6.50	6.75	6.75	6.75	6.75	6.75
Reserve Repo Rate	3.35	3.35	-	3.35	3.35	3.35	3.35	3.35	3.40	3.35	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	4.00	4.50	-	4.00	4.00	4.00	4.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Exchange Rate (Period Average)															
INR/USD	73.86	78.90	-	73.63	73.93	74.73	75.42	77.68	80.23	82.26	82.21	82.68	82.22	81.78	82.68
INR/EUR	87.26	82.89	-	88.87	87.02	85.41	84.21	82.19	80.33	84.84	88.58	87.55	89.61	90.09	88.36

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.