

เศรษฐกิจเกาหลีใต้ Q3/2567

- GDP เกาหลีใต้ Q3/67 ขยายตัว 1.5% YoY และ 0.1% QoQ (SA) แต่หดตัวเพียง 0.1% QoQ หากพิจารณา 9M/67 ขยายตัว 2.3% YoY
- Q3/67 การส่งออกสินค้า มูลค่า 173.5 Bn USD ขยายตัว 10.4% YoY และ 1.1% QoQ การนำเข้าสินค้า มูลค่า 160.0 Bn USD ขยายตัว 6.2% YoY และ 1.9% QoQ ส่งผลให้ดุลการค้า เกินดุล 13.5 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 10M/67 การส่งออกสินค้า มูลค่า 565.8 Bn USD ขยายตัว 9.0% YoY การนำเข้าสินค้า มูลค่า 526.3 Bn USD หดตัว 2.1% YoY ส่งผลให้ดุลการค้า เกินดุล 39.6 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/67 ขยายตัว 2.1% YoY และ 0.4% QoQ หากพิจารณา 10M/67 ขยายตัว 2.4% YoY

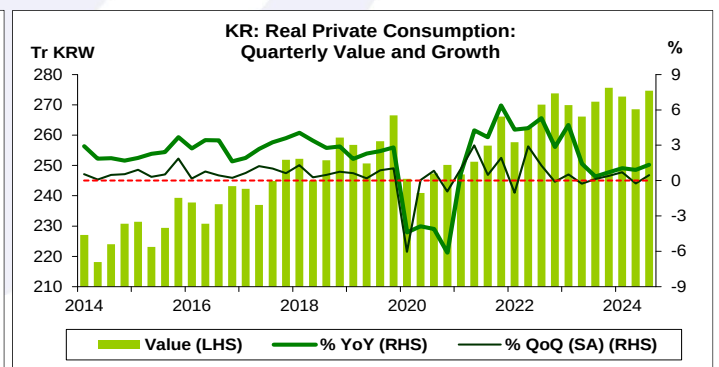
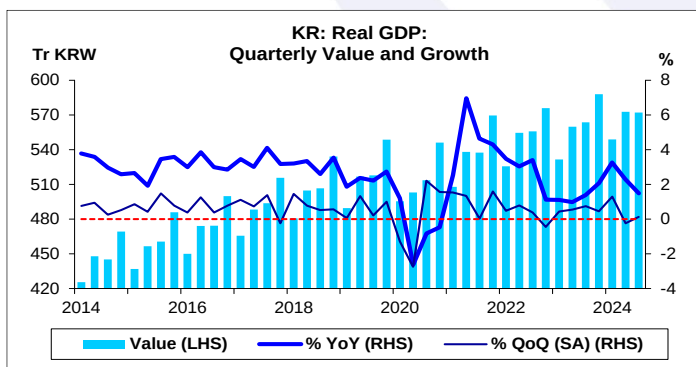
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2557-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	5	5	5	5	-	Sep-24
Private Consumption (KRW)	-	5	5	5	5	-	Sep-24
Government Consumption (KRW)	-	4	5	5	5	-	Sep-24
Investment (KRW)	-	4	4	4	4	-	Sep-24
Export of Goods Value (USD)	4	5	4	5	5	5	Oct-24
Import of Goods Value (USD)	4	4	4	4	4	5	Oct-24
Trade Balance (USD)	3	3	2	3	3	3	Oct-24
Current Account Balance (USD)	4	4	1	4	4	4	Sep-24
International Reserve (USD)	3	4	4	3	4	3	Oct-24
Unemployment Rate	2	1	1	1	1	1	Oct-24
CPI	5	5	5	5	5	5	Oct-24
KRW/USD	5	5	5	5	5	5	Oct-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

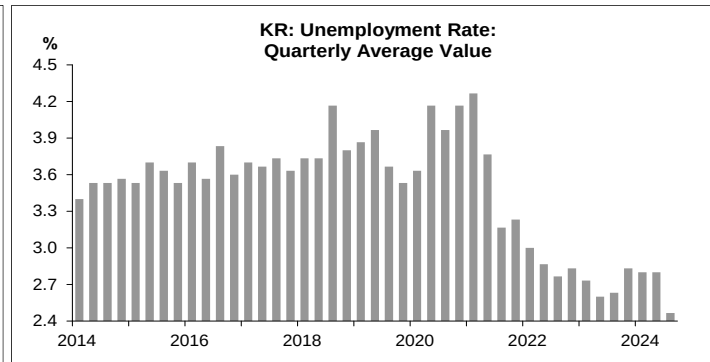
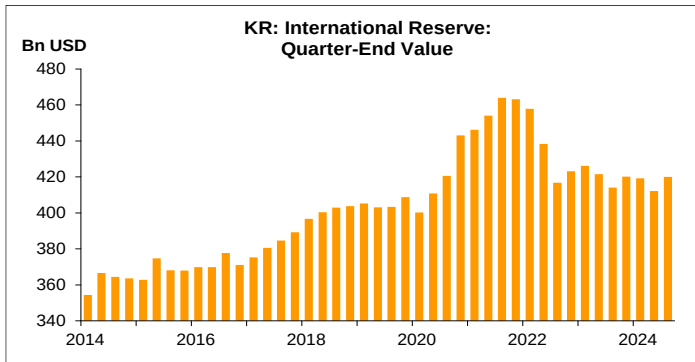
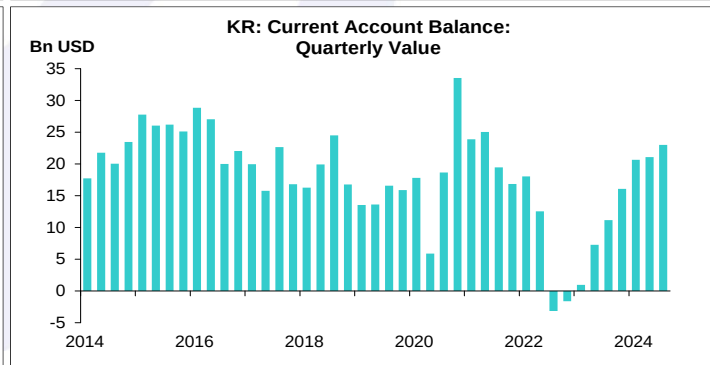
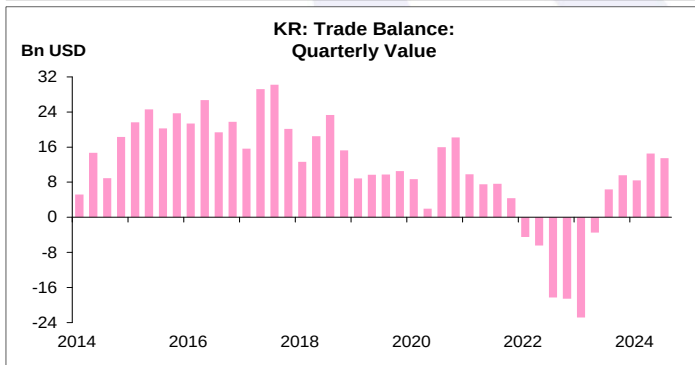
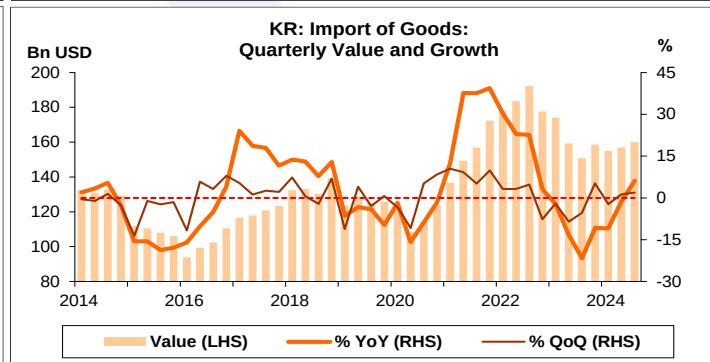
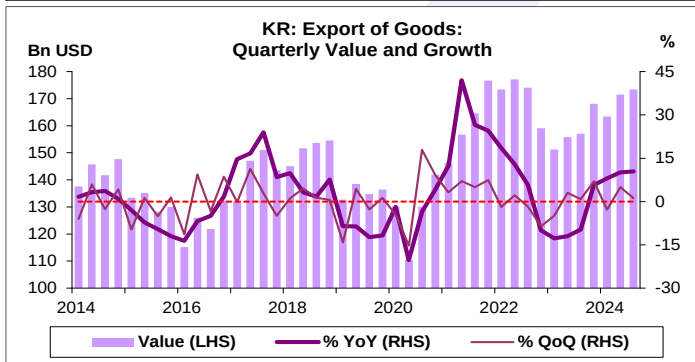
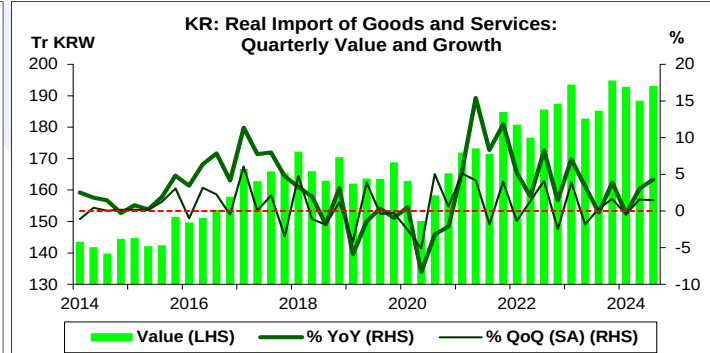
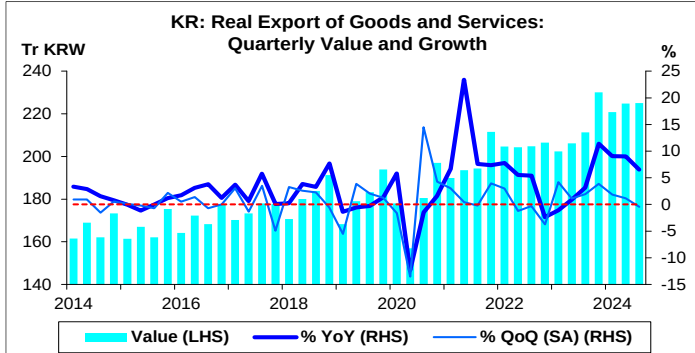
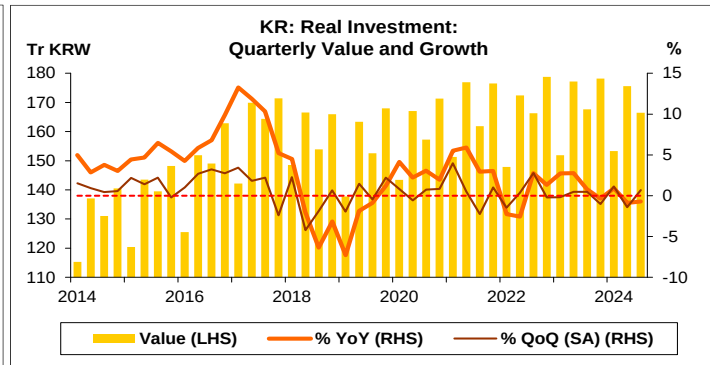
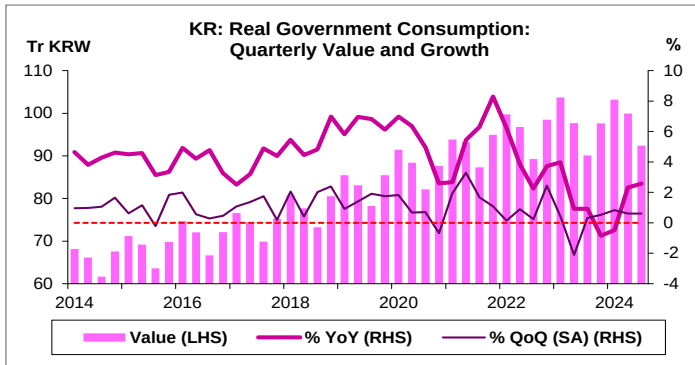
อัตราการเปลี่ยนแปลงรายปี (ปี 2557-66)

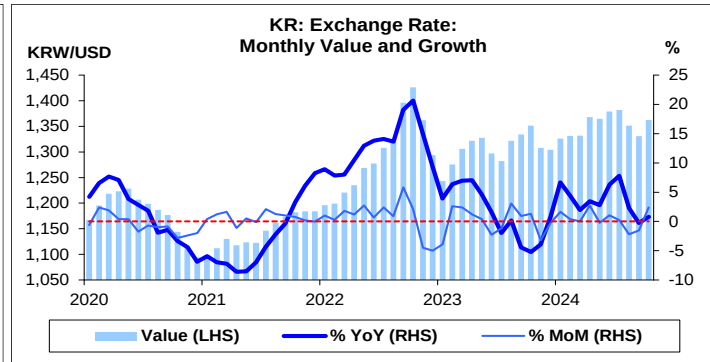
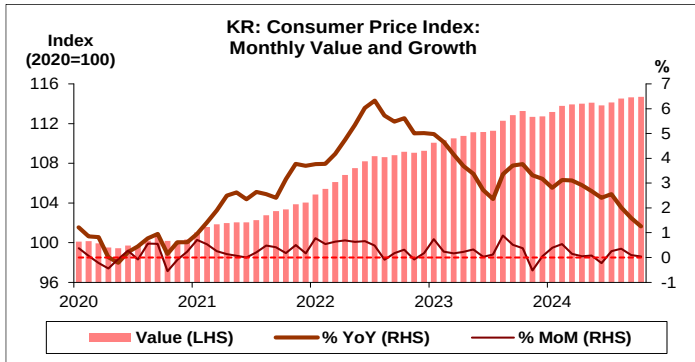
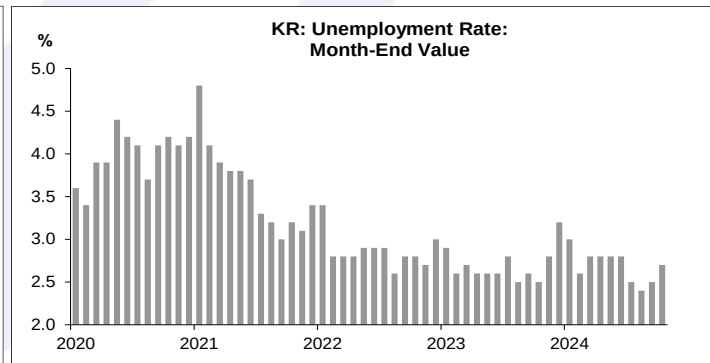
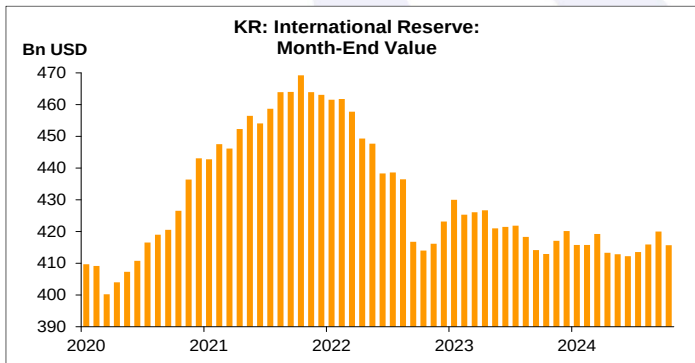
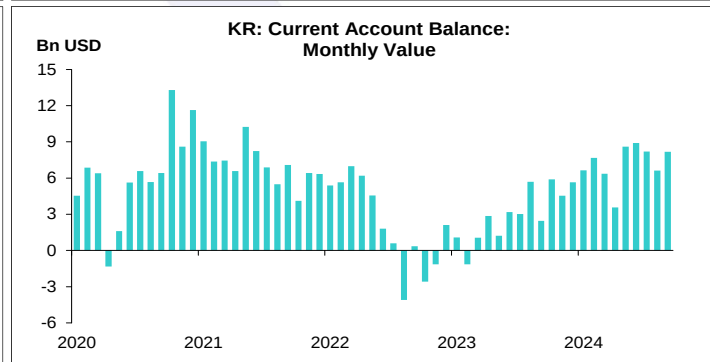
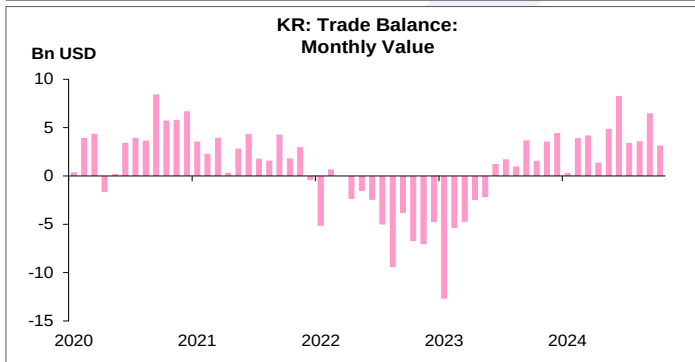
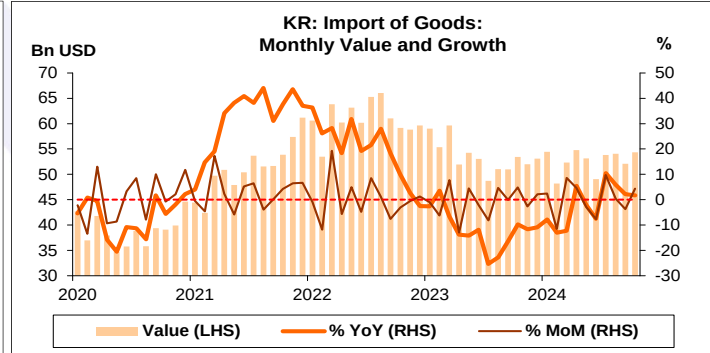
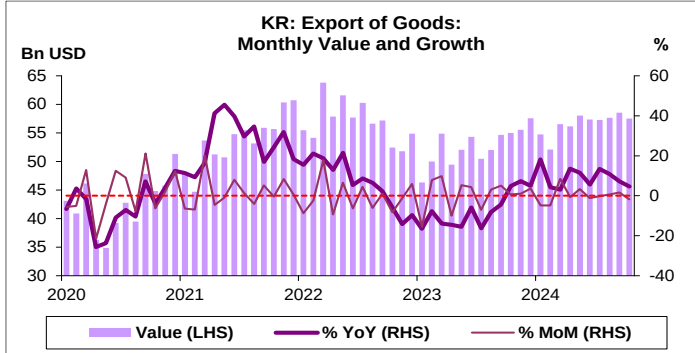
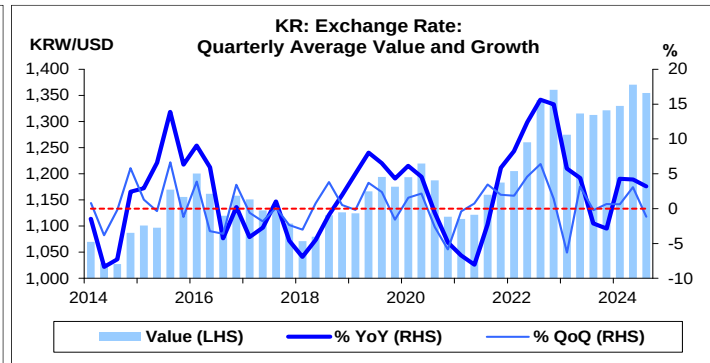
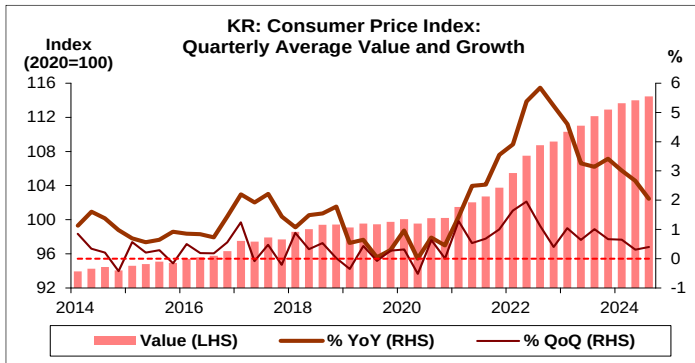
%	Average YoY Growth	CAGR
GDP (KRW)	2.6	2.6
Private Consumption (KRW)	2.1	2.1
Government Consumption (KRW)	4.4	4.4
Investment (KRW)	3.0	2.9
Export of Goods Value (USD)	1.8	1.2
Import of Goods Value (USD)	3.3	2.2
CPI	1.8	1.8
KRW/USD	1.9	1.8

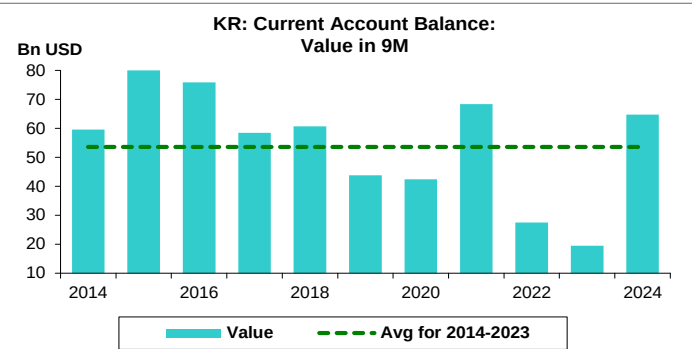
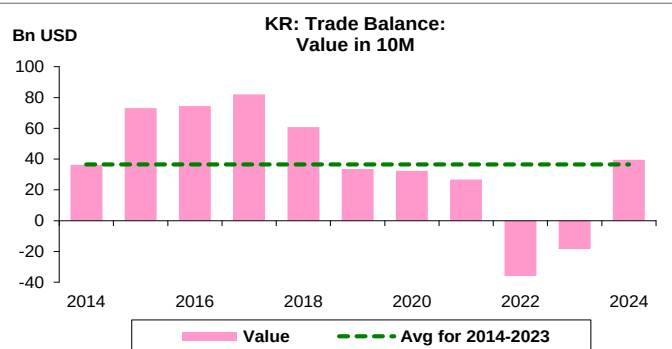
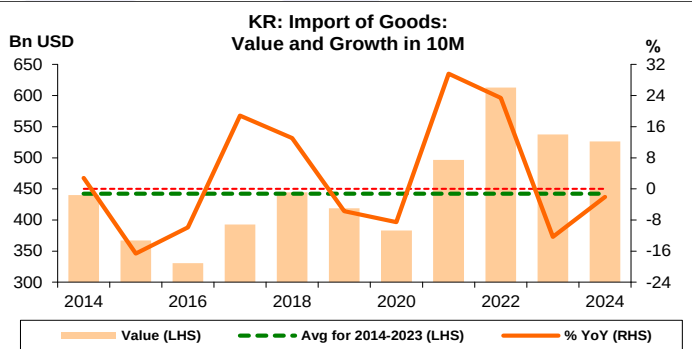
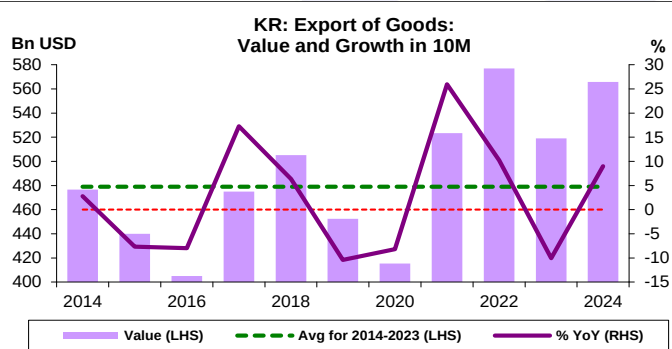
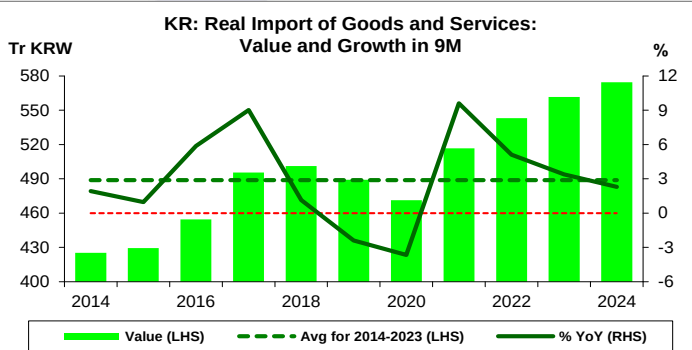
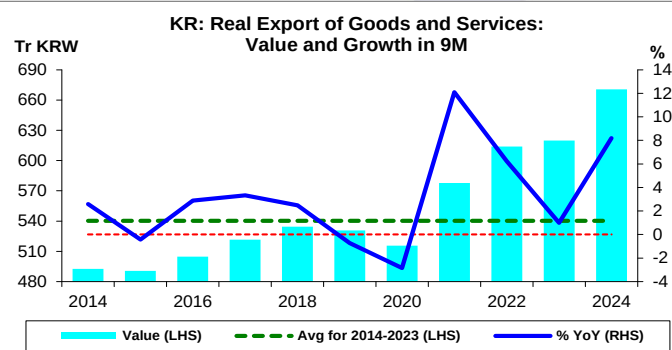
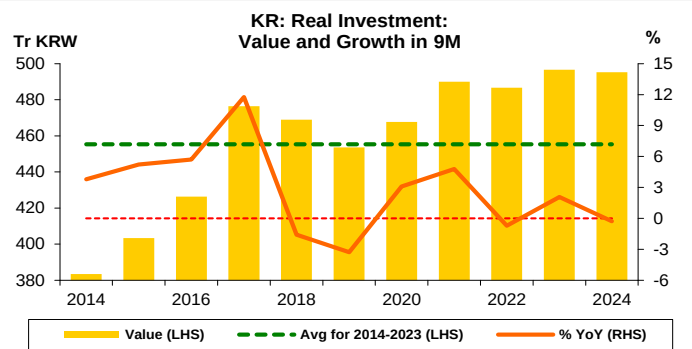
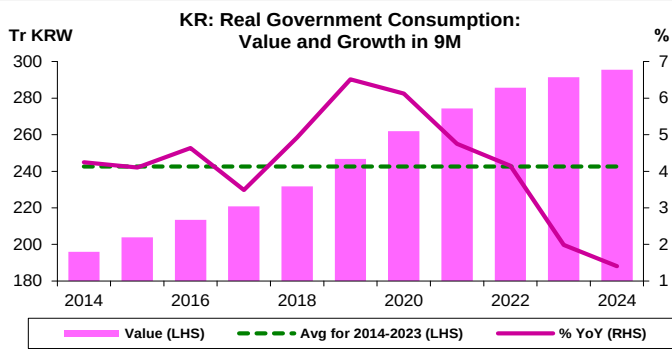
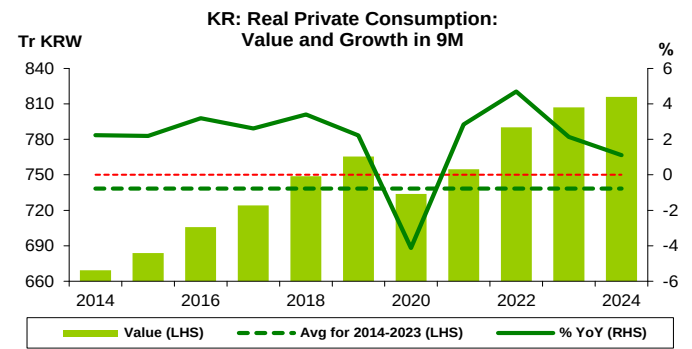
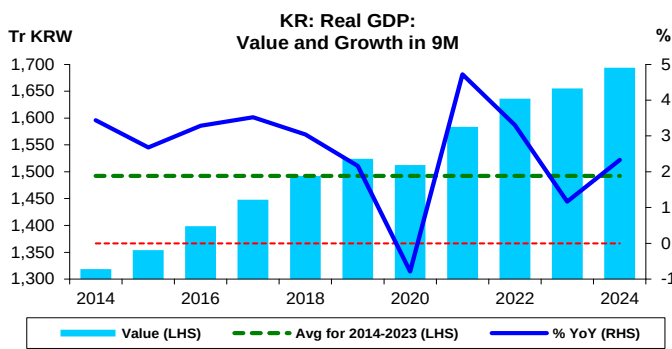


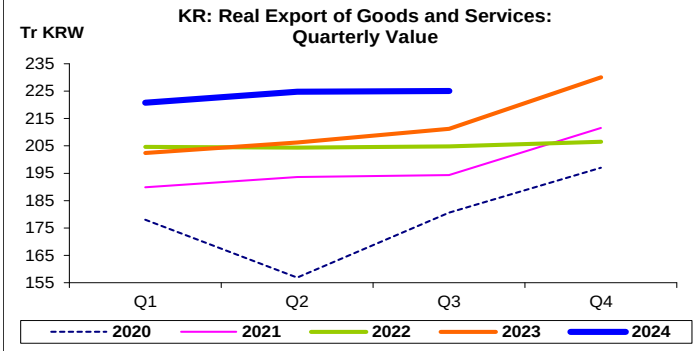
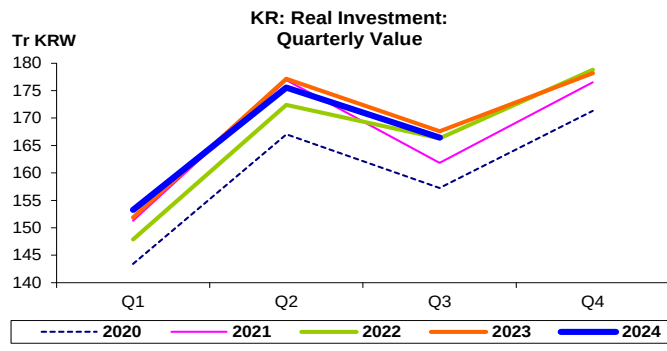
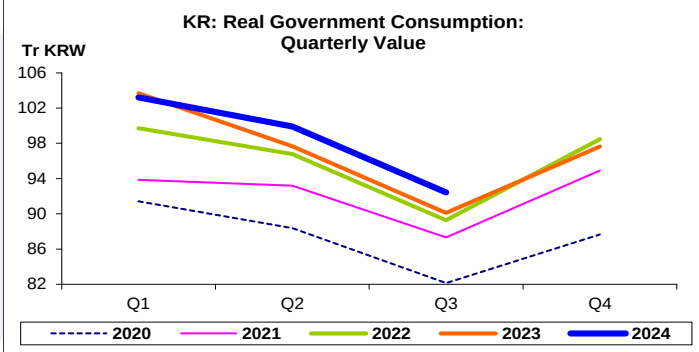
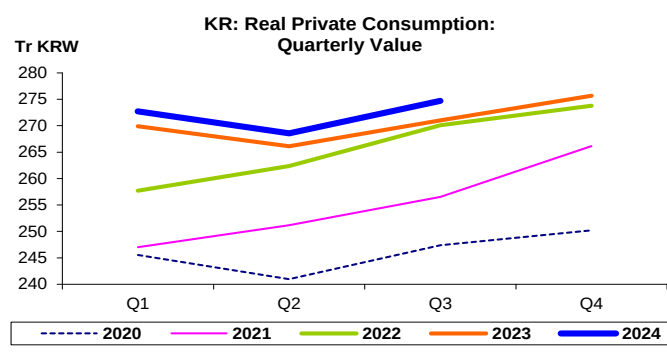
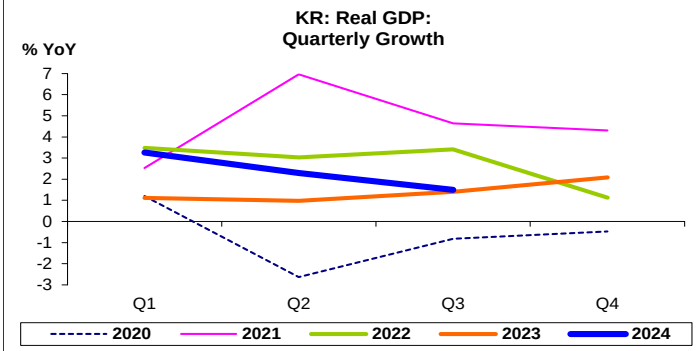
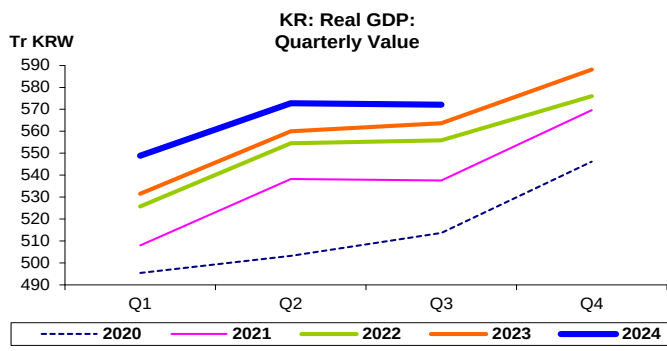
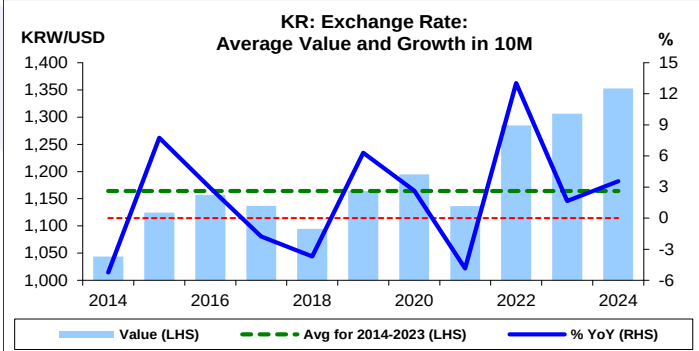
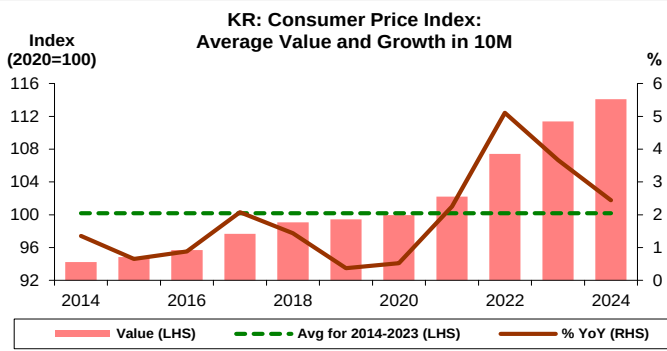
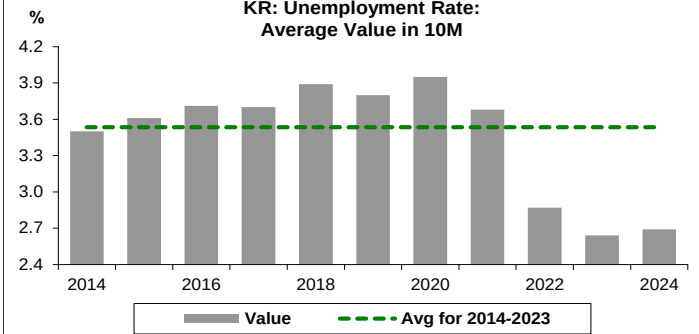
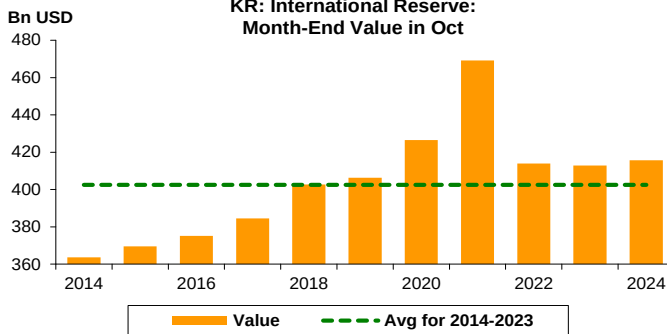
ที่มา: CEIC และ IMF

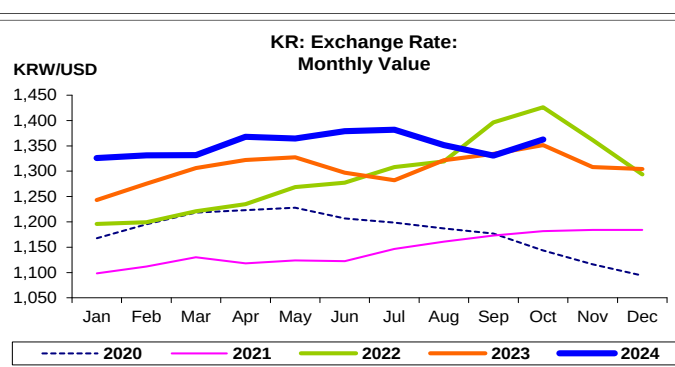
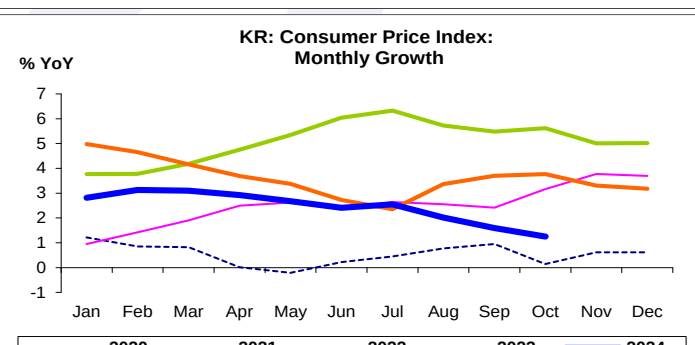
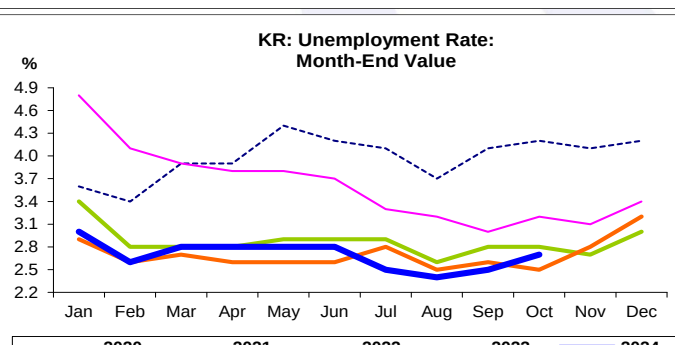
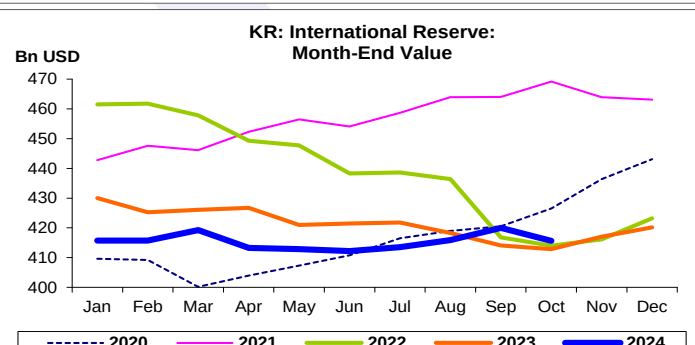
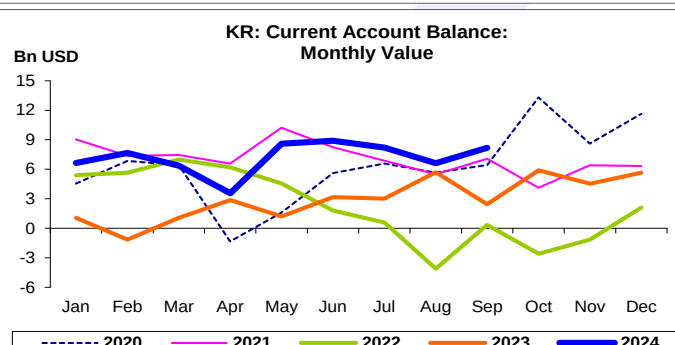
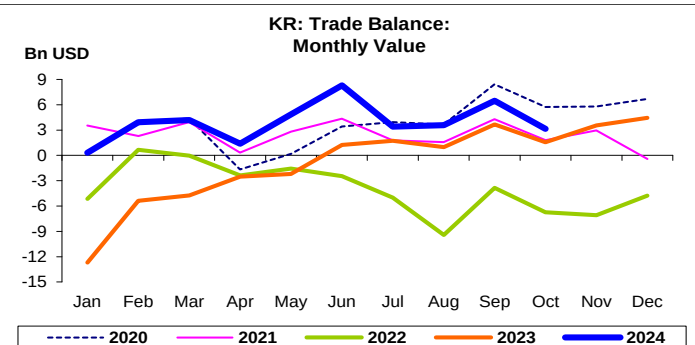
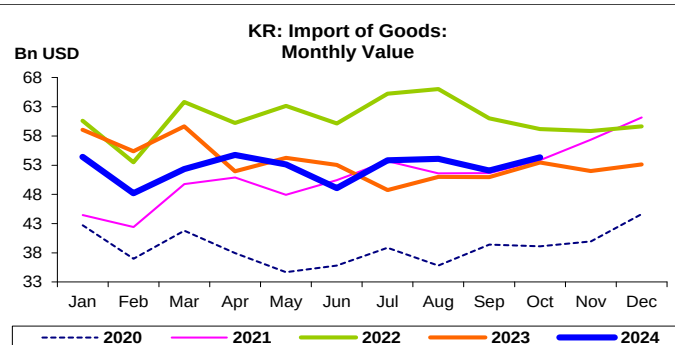
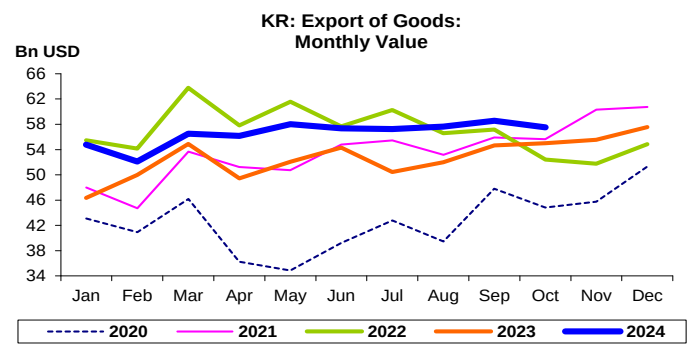
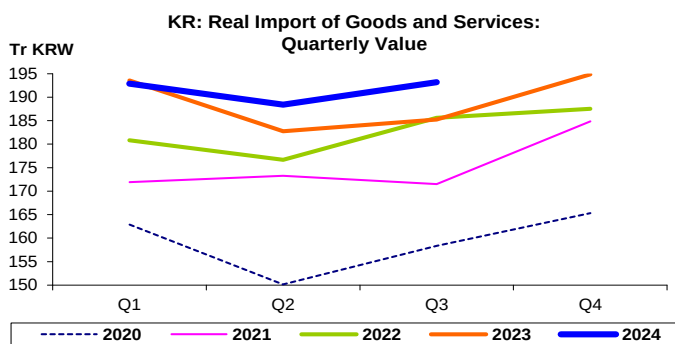
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

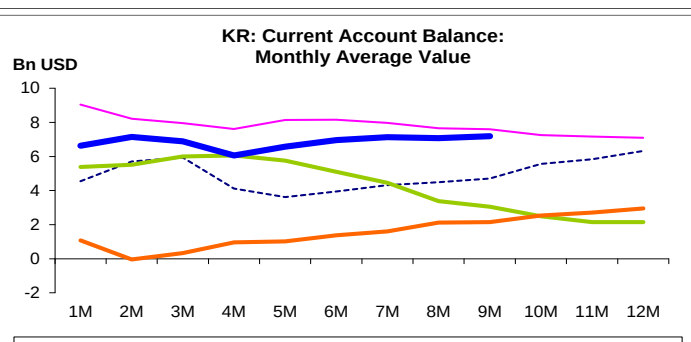
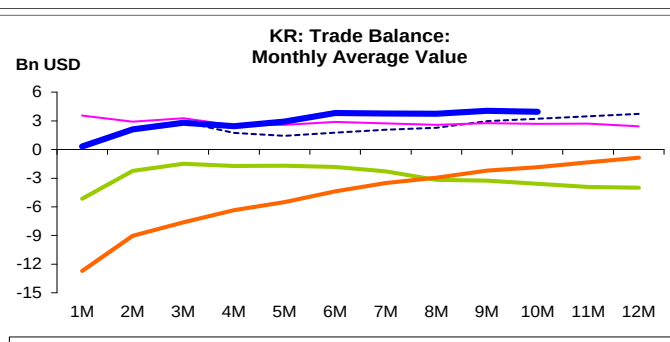
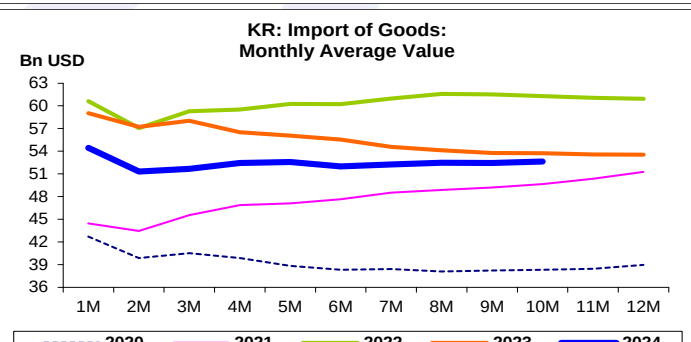
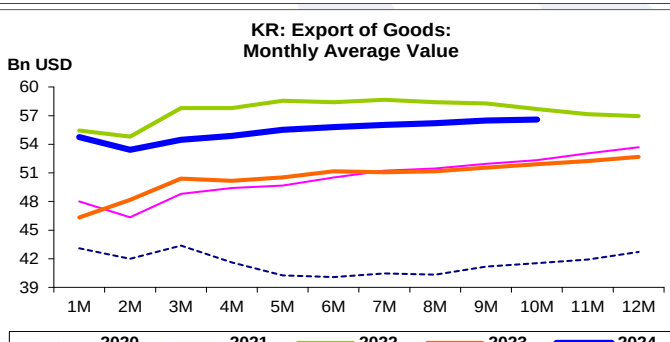
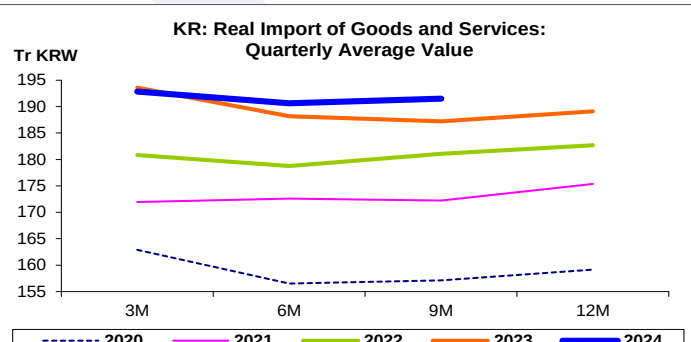
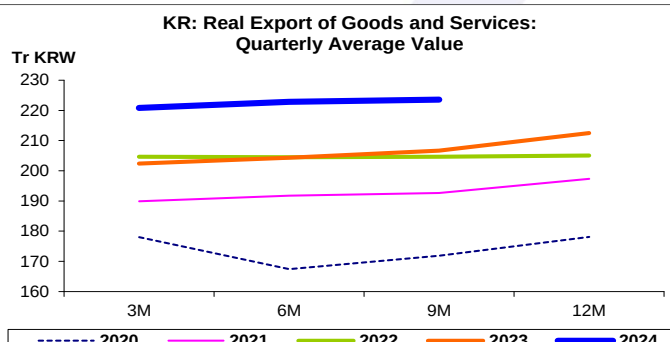
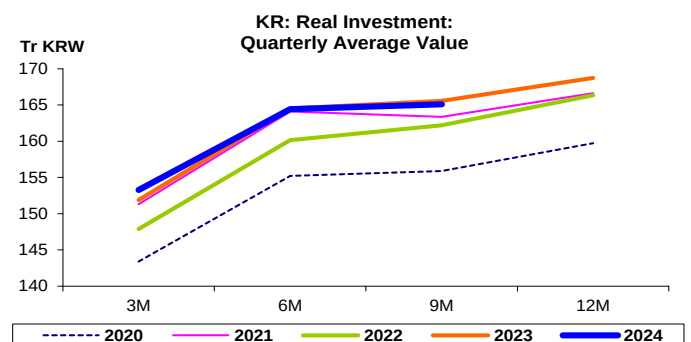
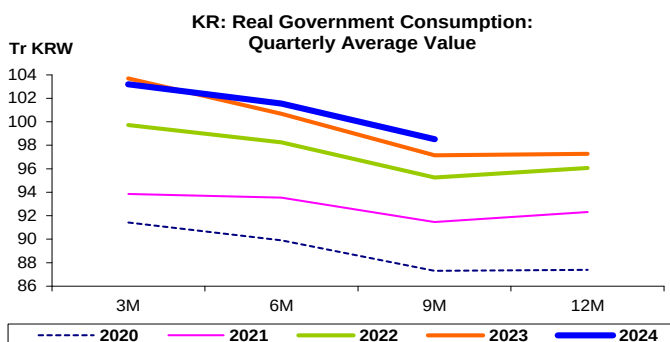
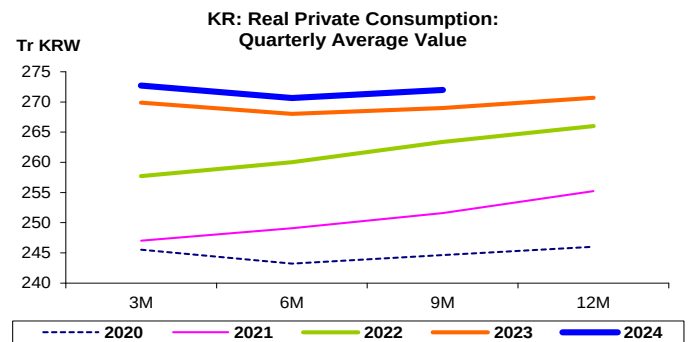
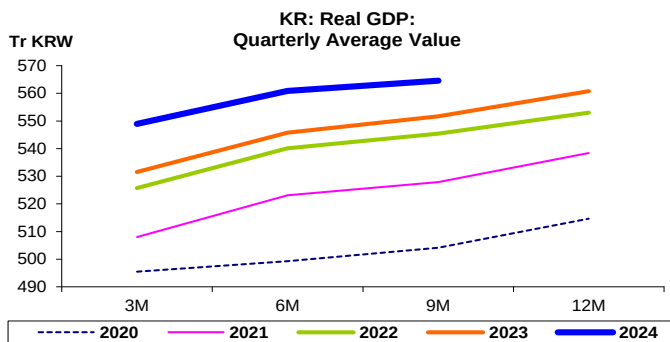






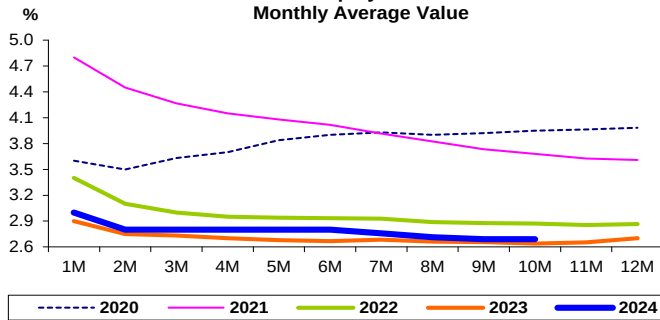




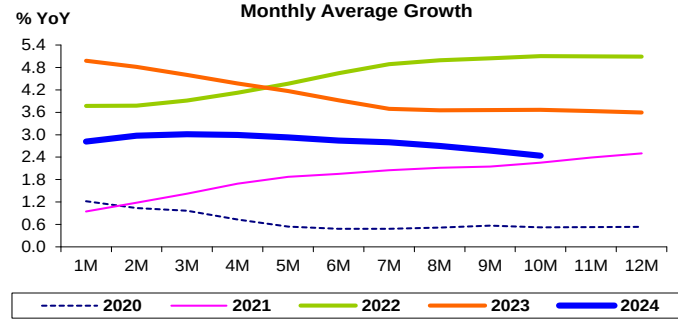




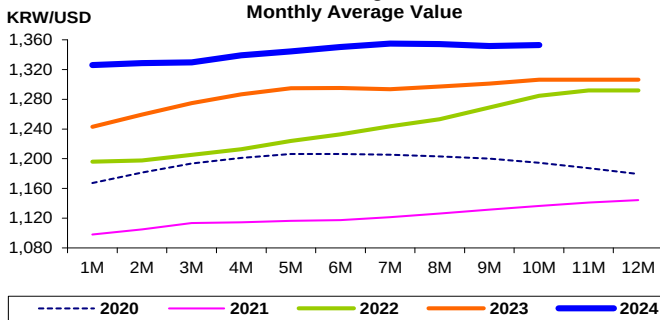
**KR: Unemployment Rate:
Monthly Average Value**



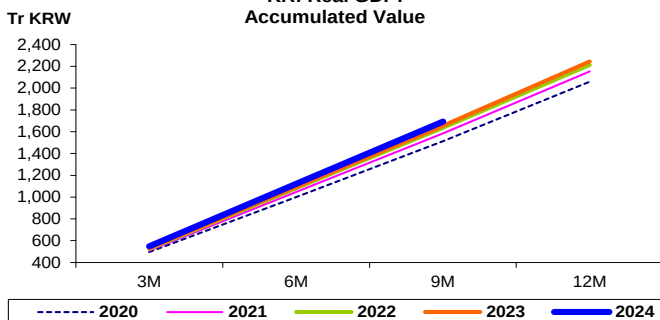
**KR: Consumer Price Index:
Monthly Average Growth**



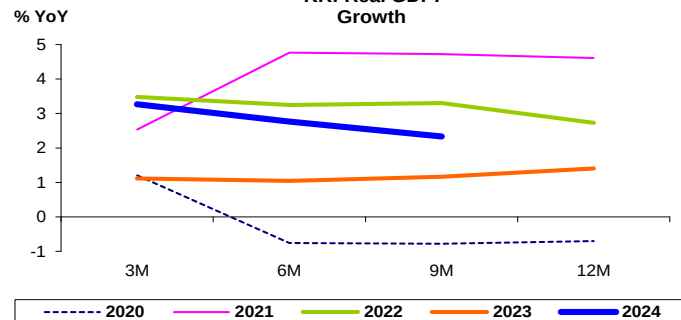
**KR: Exchange Rate:
Monthly Average Value**



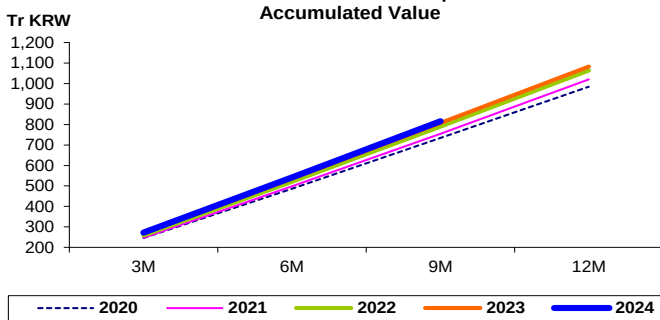
**KR: Real GDP:
Accumulated Value**



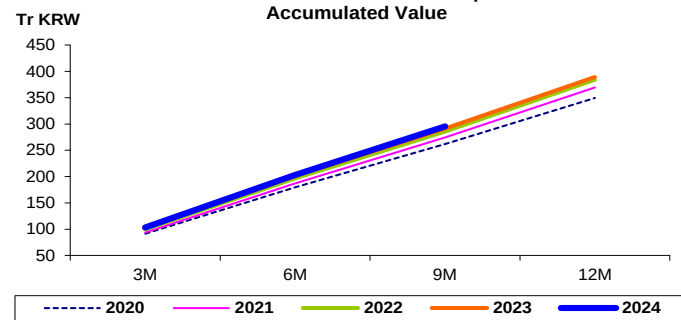
**KR: Real GDP:
Growth**



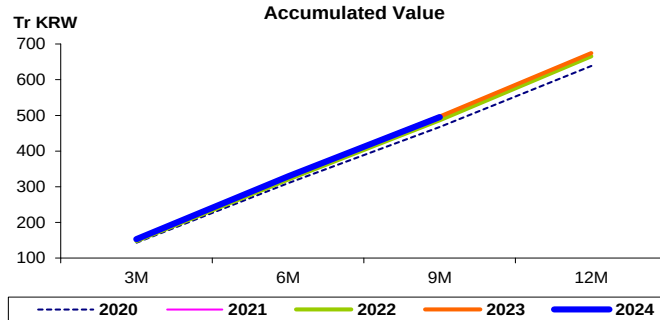
**KR: Real Private Consumption:
Accumulated Value**



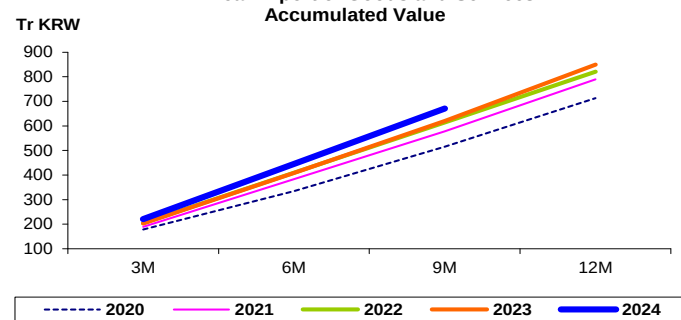
**KR: Real Government Consumption:
Accumulated Value**

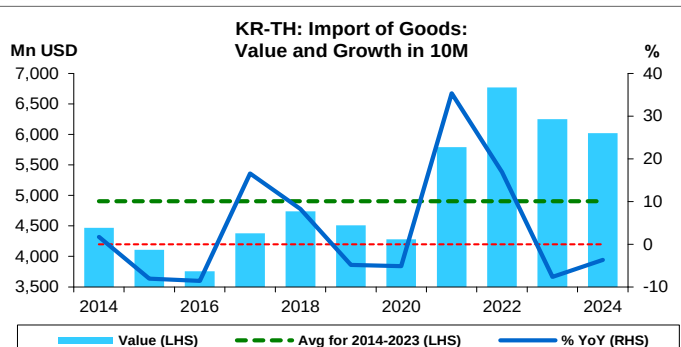
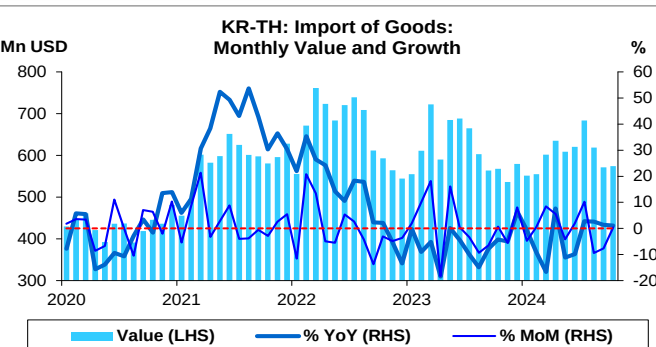
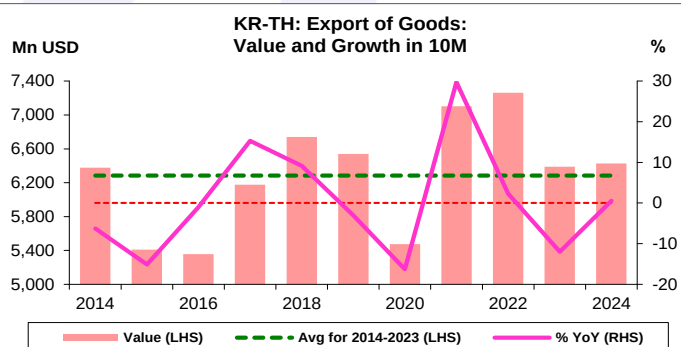
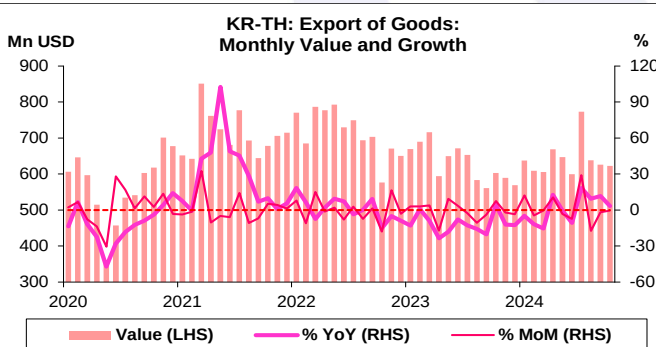
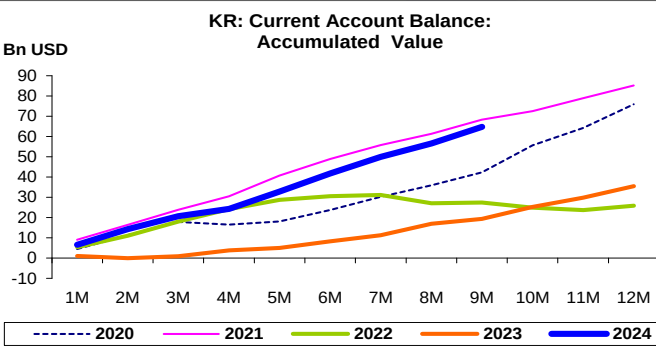
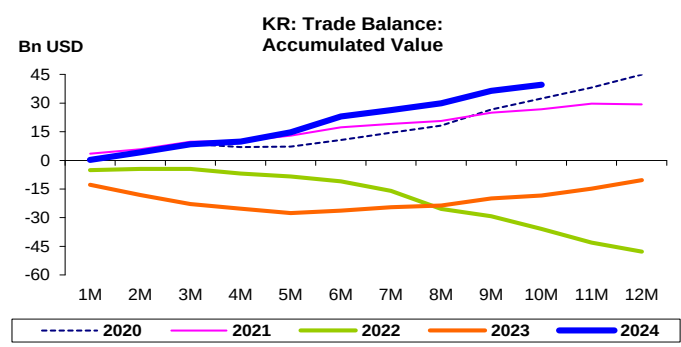
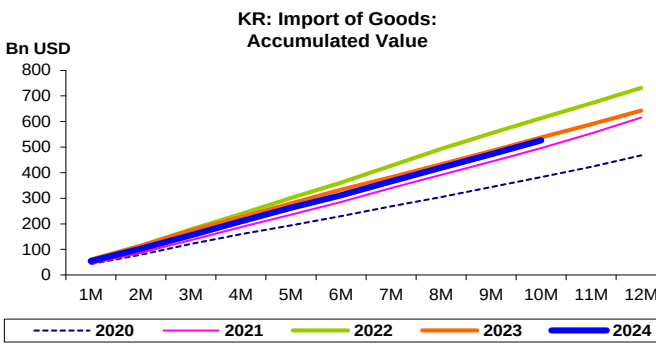
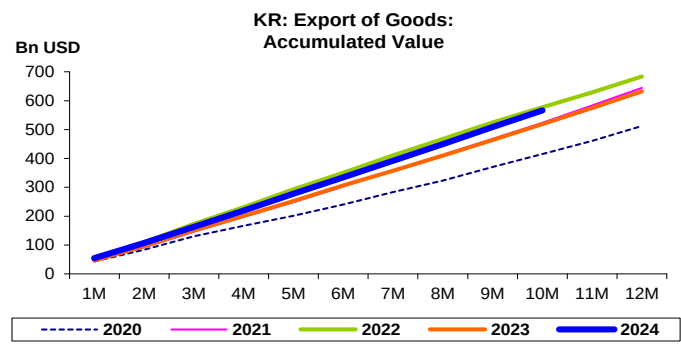
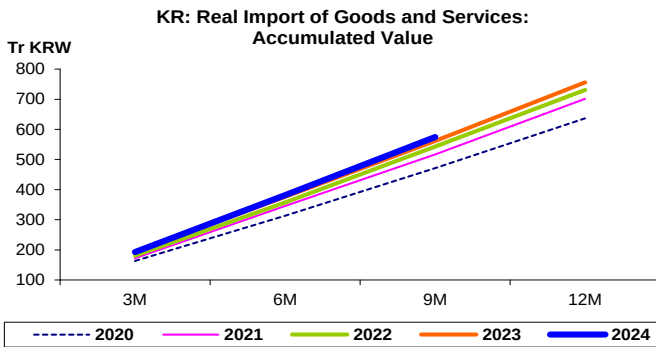


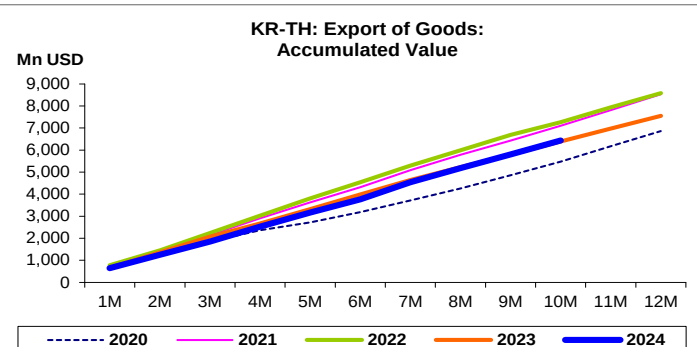
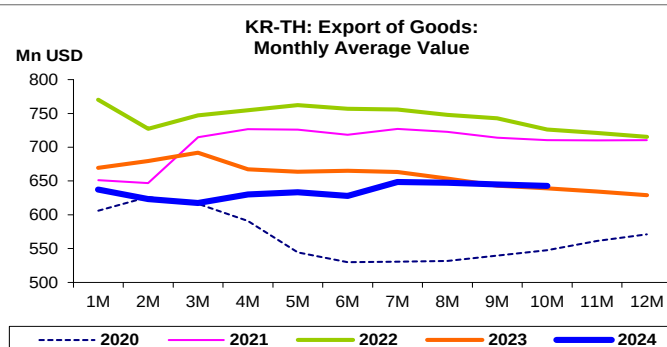
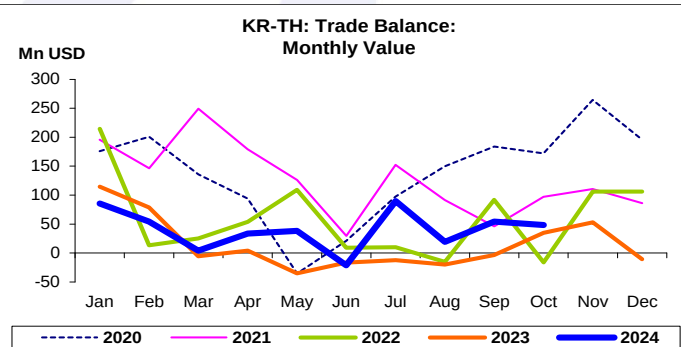
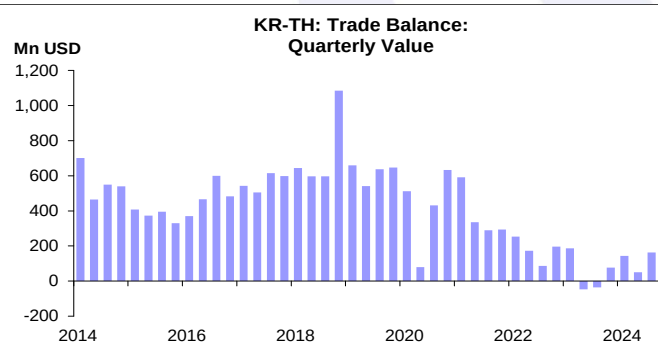
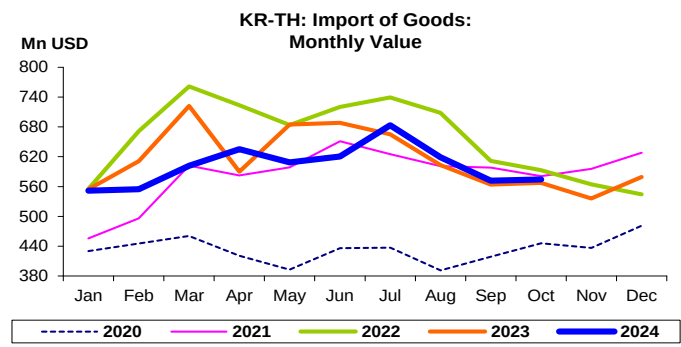
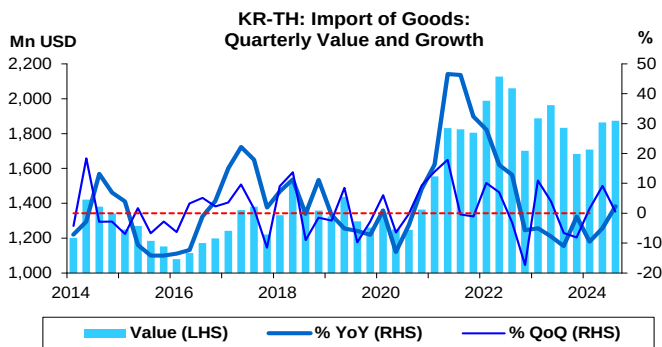
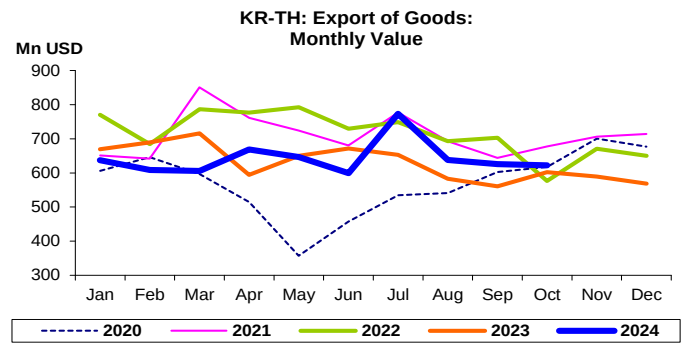
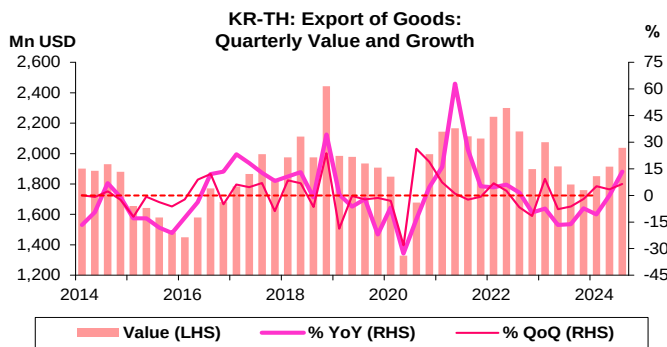
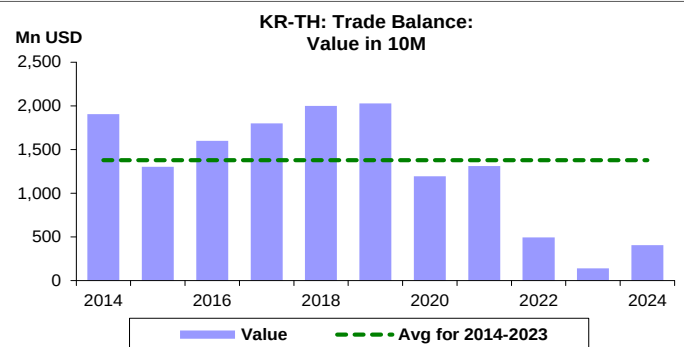
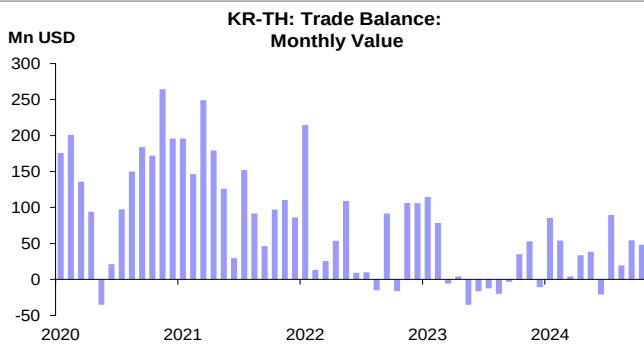
**KR: Real Investment:
Accumulated Value**

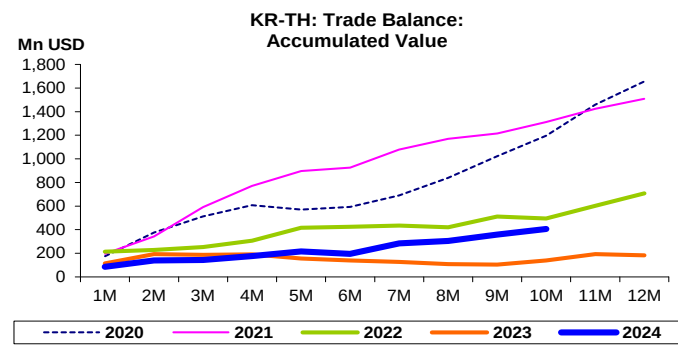
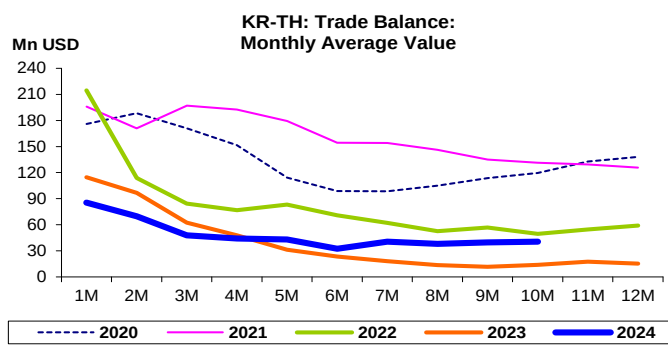
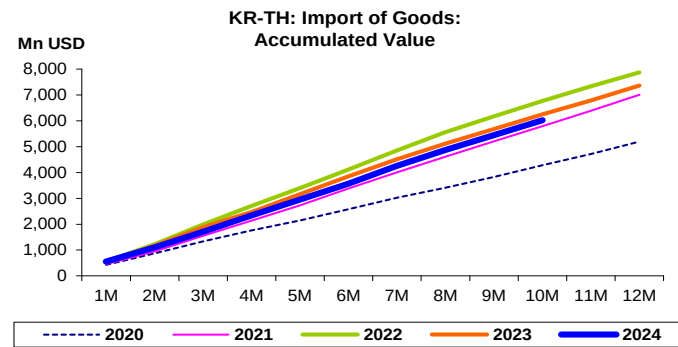
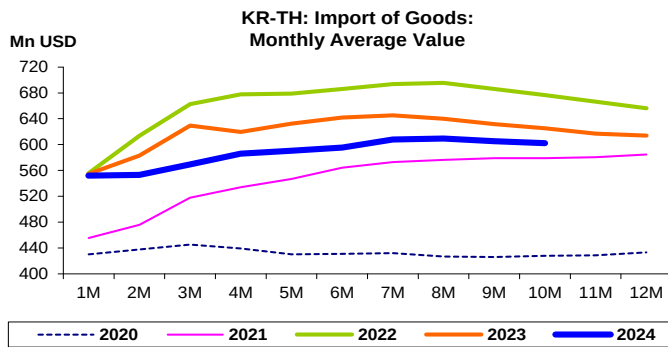


**KR: Real Export of Goods and Services:
Accumulated Value**









เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022	2023					2024						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct	
Real Sector																
Nominal GDP (Bn USD)	1,802.9	1,838.4	1,869.9	427.1	462.1	452.4	459.4	464.5	475.4	465.7	-	-	-	-	-	
Real GDP (% YoY)	2.7	1.4	2.5	1.1	1.1	1.0	1.4	2.1	3.3	2.3	1.5	-	-	-	-	
- Private Consumption (% YoY)	4.2	1.8	-	2.9	4.7	1.4	0.3	0.7	1.0	0.9	1.3	-	-	-	-	
- Government Consumption (% YoY)	4.0	1.3	-	3.7	4.0	0.9	0.9	-0.8	-0.5	2.3	2.6	-	-	-	-	
- Investment (% YoY)	-0.2	1.4	-	1.3	2.7	2.8	0.8	-0.3	0.9	-0.9	-0.7	-	-	-	-	
Real GDP (SA, % QoQ)	-	-	-	-0.5	0.4	0.6	0.8	0.5	1.3	-0.2	0.1	-	-	-	-	
- Private Consumption (SA, % QoQ)	-	-	-	-0.1	0.5	-0.3	0.1	0.4	0.7	-0.2	0.5	-	-	-	-	
- Government Consumption (SA, % QoQ)	-	-	-	2.4	0.4	-2.1	0.3	0.5	0.8	0.6	0.6	-	-	-	-	
- Investment (SA, % QoQ)	-	-	-	-0.2	-0.2	0.5	0.5	-1.0	1.1	-1.4	0.7	-	-	-	-	
GDP Per Capita (USD)	34,808.8	35,569.9	36,131.8	-	-	-	-	-	-	-	-	-	-	-	-	
Population (Mn Persons)	51.7	51.7	51.8	-	-	-	-	-	-	-	-	-	-	-	-	
Labour Market																
Unemployment Rate (SA, %)	2.9	2.7	-	2.8	2.7	2.6	2.6	2.8	2.8	2.8	2.5	2.5	2.4	2.5	2.7	
Unemployment Rate (%)	2.9	2.7	2.9	2.6	3.2	2.7	2.3	2.6	3.3	3.0	2.2	2.5	1.9	2.1	2.3	
External Trade																
Export of Goods (Bn USD)	683.6	632.2	-	159.0	151.2	155.8	157.1	168.1	163.4	171.5	173.5	57.2	57.6	58.6	57.5	
- % YoY	6.1	-7.5	-	-10.0	-12.8	-12.0	-9.7	5.7	8.0	10.1	10.4	13.5	10.9	7.1	4.6	
Import of Goods (Bn USD)	731.4	642.6	-	177.6	174.0	159.2	150.7	158.6	155.0	157.0	160.0	53.8	54.1	52.1	54.3	
- % YoY	18.9	-12.1	-	3.1	-2.2	-13.2	-21.6	-10.7	-11.0	-1.4	6.2	10.5	6.0	2.2	1.7	
Trade Balance (Bn USD)	-47.8	-10.3	-	-18.6	-22.8	-3.5	6.4	9.6	8.4	14.5	13.5	3.4	3.6	6.5	3.2	
Current Account Balance (Bn USD)	25.8	35.5	72.0	-1.6	1.0	7.3	11.2	16.1	20.7	21.1	23.0	8.2	6.6	8.2	-	
- % of GDP	1.4	1.9	3.9	-0.4	0.2	1.6	2.4	3.5	4.3	4.5	-	-	-	-	-	
International Reserve (Bn USD)	423.2	420.1	-	423.2	426.1	421.5	414.1	420.1	419.3	412.2	420.0	413.5	415.9	420.0	415.7	
External Debt (Bn USD)	673.3	672.5	-	673.3	673.0	674.2	659.8	672.5	667.5	658.3	-	-	-	-	-	
- % of International Reserve	159.1	160.1	-	159.1	158.0	160.0	159.3	160.1	159.2	159.7	-	-	-	-	-	
Number of Tourists (Mn Persons)	3.2	11.0	-	1.5	1.7	2.7	3.2	3.4	3.4	4.3	4.4	1.4	1.6	1.5	-	
- % YoY	230.7	245.0	-	432.7	515.3	411.1	252.8	129.2	98.5	58.2	37.8	36.5	43.5	33.4	-	
Government Sector																
Government Revenue (% YoY)	9.4	-7.6	-	6.2	-14.5	-8.2	-6.2	0.5	-0.8	-2.1	1.5	6.6	-4.2	0.1	-	
Government Expenditure (% YoY)	15.8	-10.2	-	17.8	-8.4	-21.3	-5.9	-0.6	12.0	-0.8	4.2	-5.5	9.3	9.1	-	
Government Balance (Bn USD)	-24.2	21.7	-	-12.2	18.2	-11.0	19.4	-4.8	-20.4	-6.5	15.3	17.2	0.6	-2.5	-	
- % of GDP	-1.3	1.2	-	-2.8	3.9	-2.4	4.2	-1.0	-4.3	-1.4	-	-	-	-	-	
Government Debt (Bn USD)	759.6	826.8	-	759.6	826.5	823.5	837.6	826.8	838.9	836.1	-	-	-	-	-	
- % of GDP	42.1	45.0	52.9	43.5	47.1	46.4	46.5	45.0	45.3	44.8	-	-	-	-	-	
Inflation (% YoY)																
CPI	5.1	3.6	2.5	5.2	4.6	3.3	3.1	3.4	3.0	2.7	2.1	2.6	2.0	1.6	1.3	
Core CPI	3.6	3.4	-	4.1	3.9	3.7	3.2	2.9	2.5	2.2	2.1	2.2	2.1	2.0	1.8	
PPI	8.4	1.6	-	6.5	4.4	0.6	0.6	0.8	1.4	2.3	1.7	2.6	1.6	1.0	-	
Financial Sector (Period End)																
Total Loans (% YoY)	-4.1	0.9	-	-4.1	-4.7	-0.4	5.6	0.9	3.6	-1.8	5.1	-3.3	2.3	5.1	-	
Total Deposits (% YoY)	-3.3	3.8	-	-3.3	-2.2	2.5	9.4	3.8	3.7	0.1	6.6	-1.2	4.3	6.6	-	
L/D Ratio (%)	90.4	87.9	-	90.4	89.4	89.6	88.3	87.9	89.3	87.9	87.0	86.1	86.5	87.0	-	
NPLs (% of Total Loan Outstanding)	5.6	7.0	-	5.6	6.4	6.0	6.7	7.0	7.6	7.2	-	-	-	-	-	
Stock Market (Period End)																
KOSPI Stock (Index)	2,236.4	2,655.3	-	2,236.4	2,476.9	2,564.3	2,465.1	2,655.3	2,746.6	2,797.8	2,593.3	2,770.7	2,674.3	2,593.3	2,556.2	
Trade Value (Mn USD/Day)	6,563.4	6,824.1	-	5,306.4	5,884.3	7,430.9	8,050.2	5,930.9	7,309.7	7,911.4	7,660.5	9,102.9	7,519.1	6,359.5	6,477.3	
Market Capitalization (Bn USD)	1,366.2	1,630.2	-	1,366.2	1,499.2	1,568.8	1,465.9	1,630.2	1,682.5	1,656.1	1,590.1	1,637.3	1,618.6	1,590.1	1,529.5	
Bond Market (Period Average, % pa)																
1Y Treasury Bond Yield	2.62	3.53	-	3.71	3.52	3.39	3.56	3.66	3.40	3.40	3.07	3.21	3.07	2.93	2.85	
10Y Treasury Bond Yield	3.36	3.64	-	3.90	3.44	3.44	3.83	3.85	3.39	3.48	3.06	3.17	3.00	3.00	3.06	
Interest Rate (% pa)																
Policy Rate: Base Rate (Period End)	3.25	3.50	-	3.25	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.25	
Uncollateralized Overnight Rate (Period Average)	2.03	3.51	-	3.14	3.37	3.53	3.55	3.57	3.51	3.53	3.53	3.52	3.53	3.53	3.33	
Lending Rate Loan to Corporation (Period Average)	4.22	5.28	-	5.50	5.36	5.20	5.24	5.33	5.07	4.89	4.74	4.78	4.67	4.77	-	
Exchange Rate (Period Average)																
KRW/USD	1,292	1,306	-	1,360	1,275	1,316	1,313	1,321	1,330	1,371	1,355	1,382	1,351	1,331	1,362	
KRW/EUR	1,357	1,419	-	1,380	1,384	1,441	1,426	1,426	1,447	1,485	1,484	1,498	1,480	1,474	1,502	

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.

3. Total Deposits are Total Deposits of Commercial and Specialized Banks.

4. % of GDP is calculated from Nominal GDP.