

เศรษฐกิจกลุ่มประเทศยูโร Q4/2565

- GDP กลุ่มประเทศยูโร Q4/65 ขยายตัว 1.8% YoY แต่ทรงตัว QoQ หากพิจารณา ปี 65 ขยายตัว 3.5% YoY
- Q4/65 การส่งออกสินค้า มูลค่า 780.0 Bn USD ขยายตัว 3.5% YoY และ 7.8% QoQ การนำเข้าสินค้า มูลค่า 828.6 Bn USD ขยายตัว 7.9% YoY แต่หดตัว 2.0% QoQ ส่งผลให้ดุลการค้า ขาดดุล 48.7 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน แต่ขาดดุลลดลงมาจากไตรมาสก่อน หากพิจารณา ปี 65 การส่งออกสินค้า มูลค่า 3,016.3 Bn USD ขยายตัว 4.9% YoY การนำเข้าสินค้า มูลค่า 3,342.8 Bn USD ขยายตัวถึง 22.1% YoY ส่งผลให้ดุลการค้า ขาดดุล 326.6 Bn USD เปลี่ยนสถานะจากเกินดุลในปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q4/65 ขยายตัว 10.0% YoY และ 2.3% QoQ หากพิจารณา ปี 65 ขยายตัว 8.4% YoY

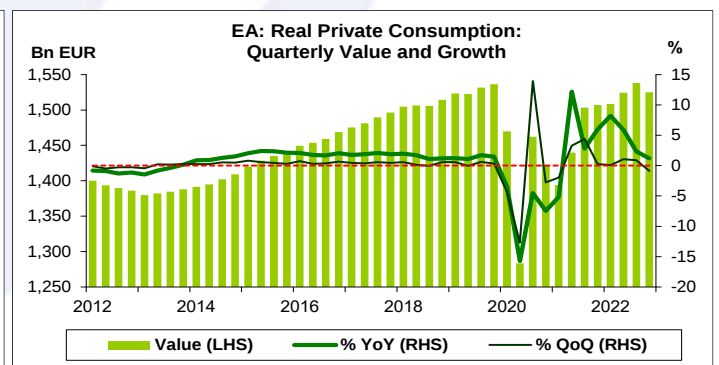
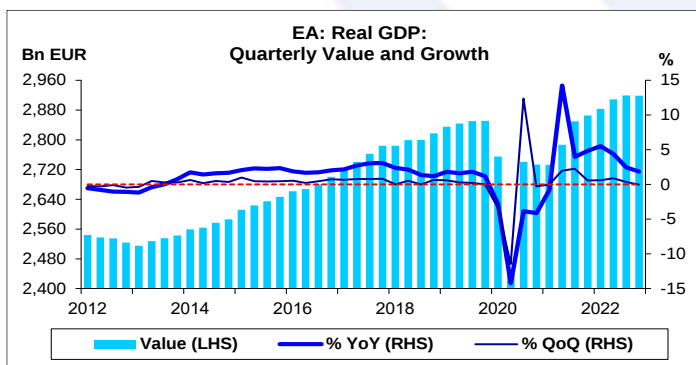
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	5	5	5	5	-	Dec-22
Private Consumption (EUR)	-	4	5	5	5	-	Dec-22
Government Consumption (EUR)	-	5	5	5	5	-	Dec-22
Investment (EUR)	-	5	5	5	5	-	Dec-22
Export of Goods Value (USD)	5	5	5	5	5	5	Dec-22
Import of Goods Value (USD)	5	5	5	5	5	5	Dec-22
Trade Balance (USD)	2	2	1	1	1	1	Dec-22
Current Account Balance (USD)	4	3	1	1	1	2	Dec-22
International Reserve (USD)	5	5	5	5	5	5	Jan-23
Unemployment Rate	1	1	1	1	1	1	Jan-23
HICP	5	5	5	5	5	5	Jan-23
USD/EUR	2	1	1	2	2	2	Feb-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

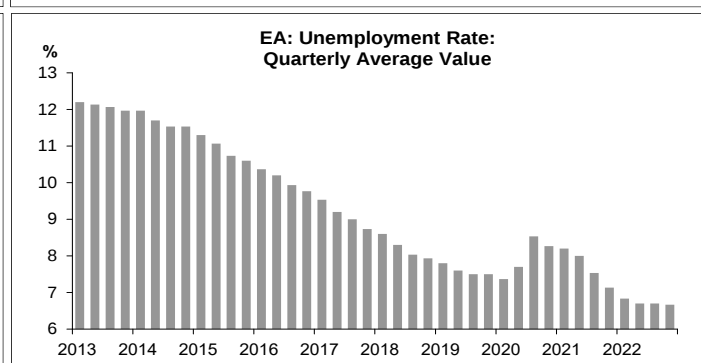
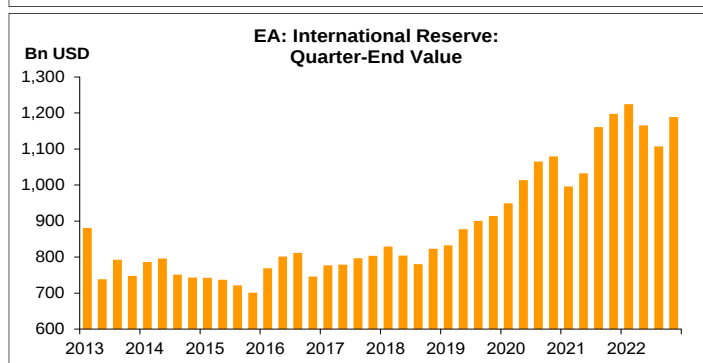
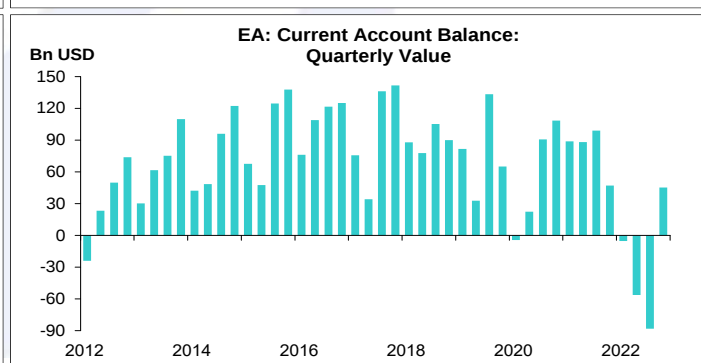
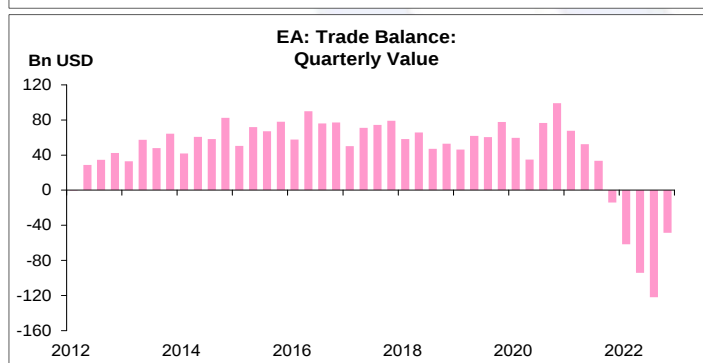
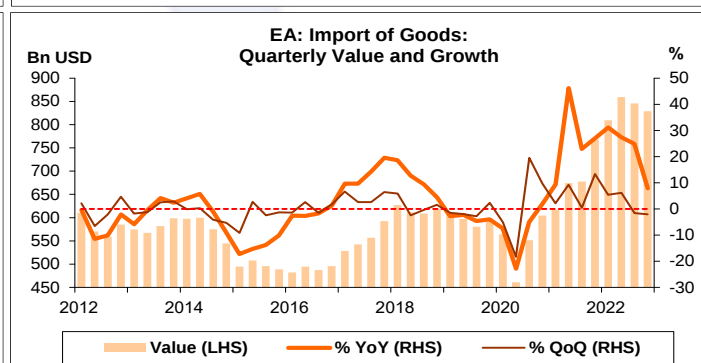
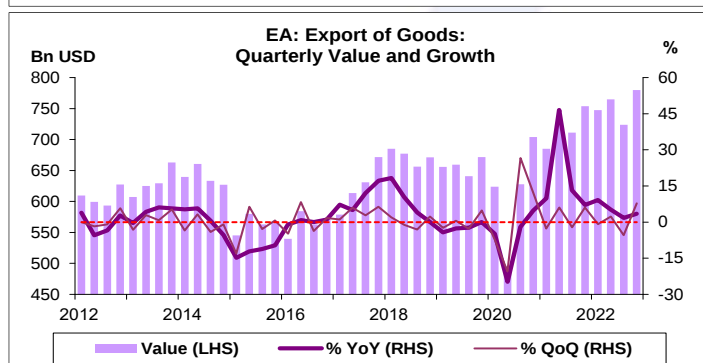
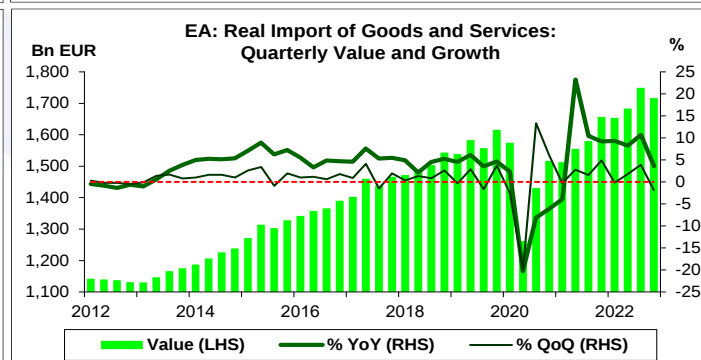
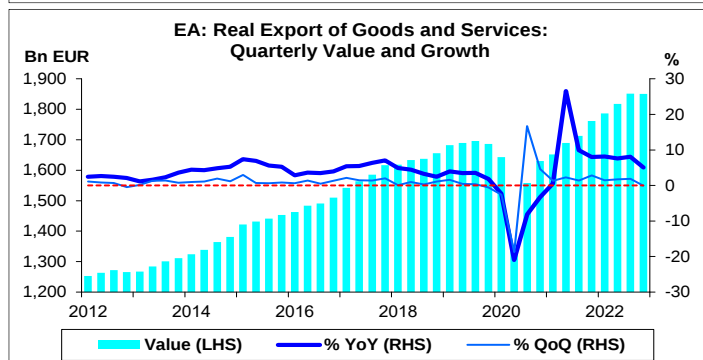
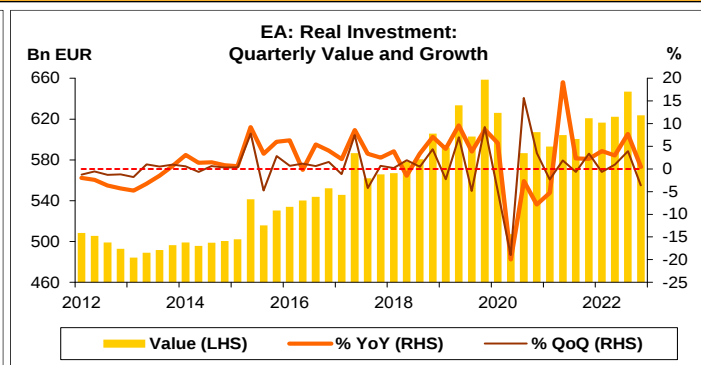
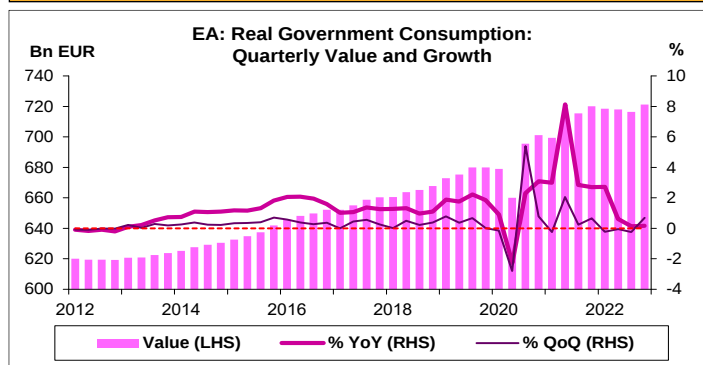
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

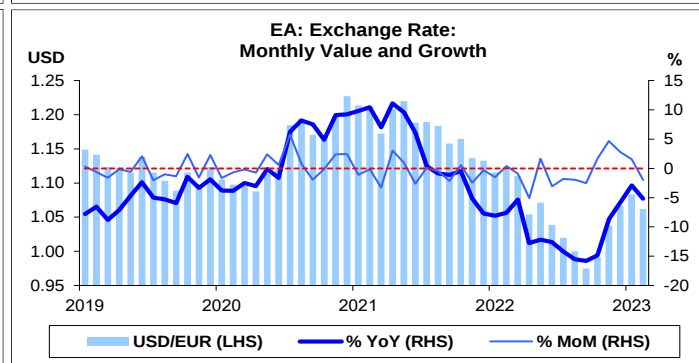
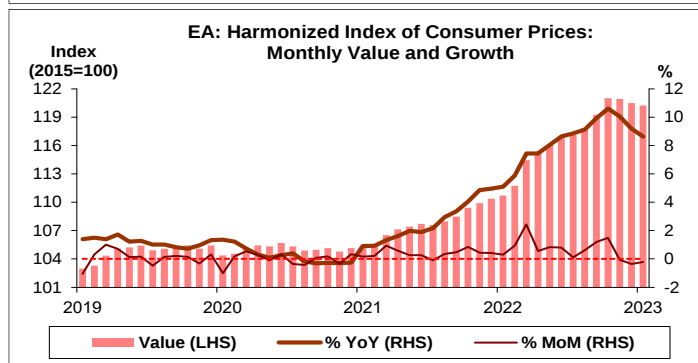
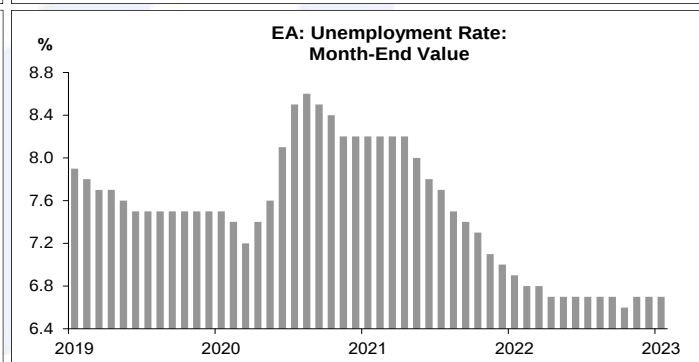
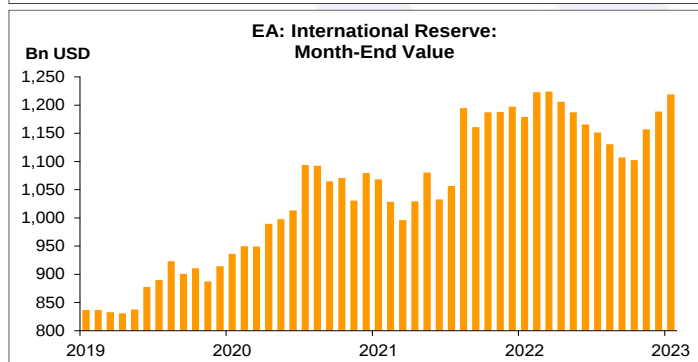
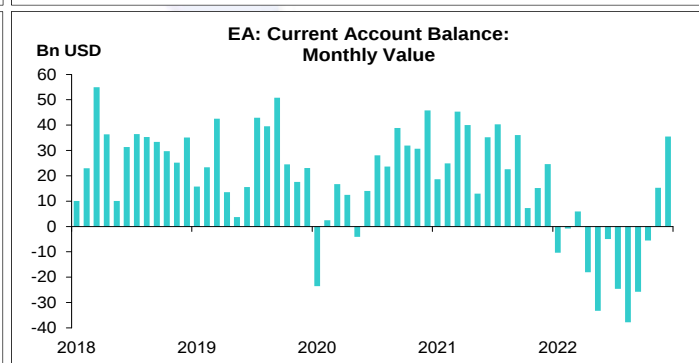
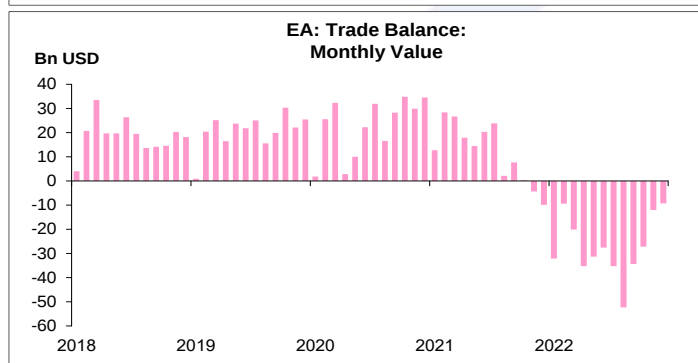
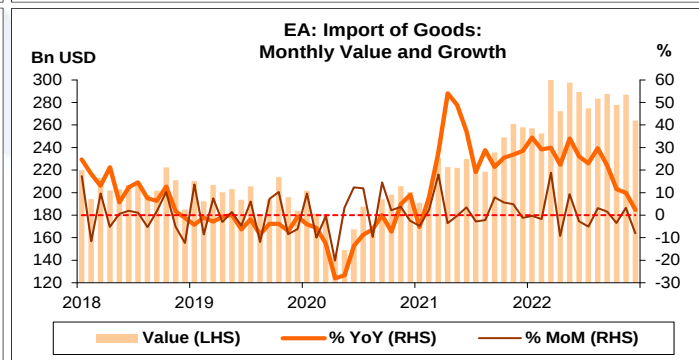
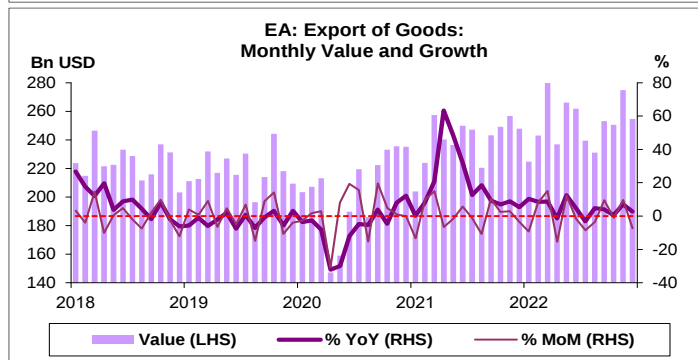
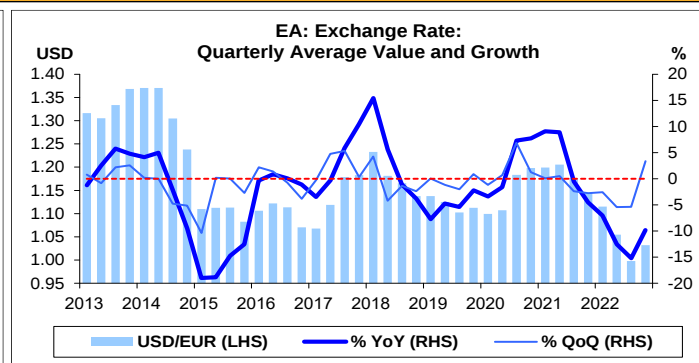
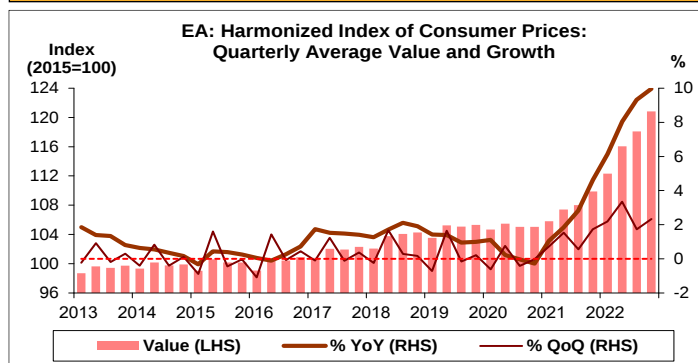
%	Average YoY Growth	CAGR
GDP (EUR)	1.2	1.2
Private Consumption (EUR)	0.8	0.7
Government Consumption (EUR)	1.4	1.3
Investment (EUR)	1.8	1.8
Export of Goods Value (USD)	2.2	1.9
Import of Goods Value (USD)	3.5	2.8
HICP	1.9	1.8
USD/EUR	-2.4	-2.6

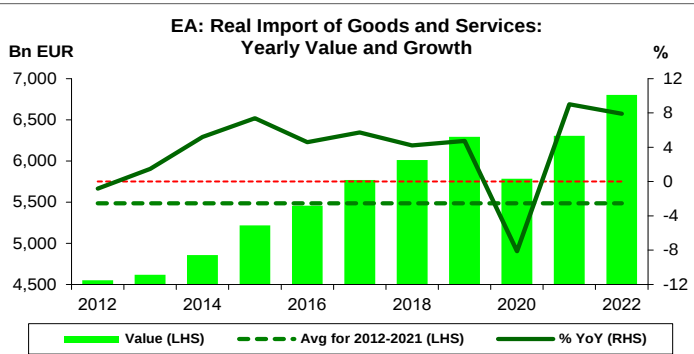
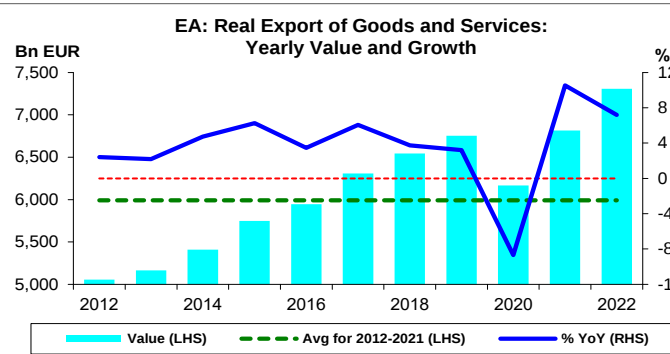
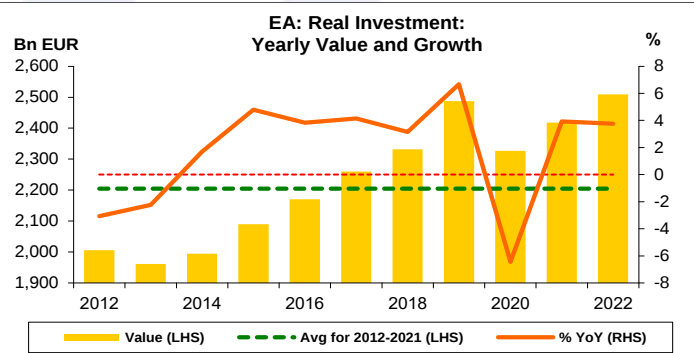
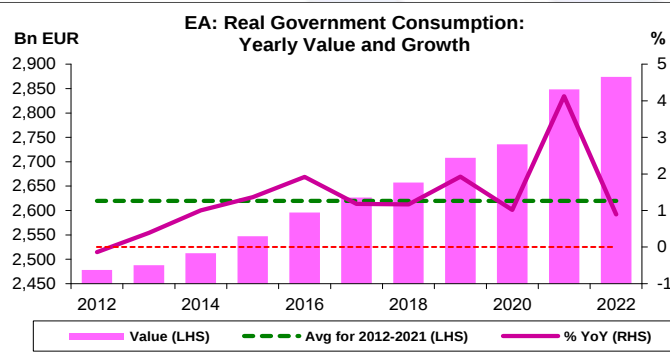
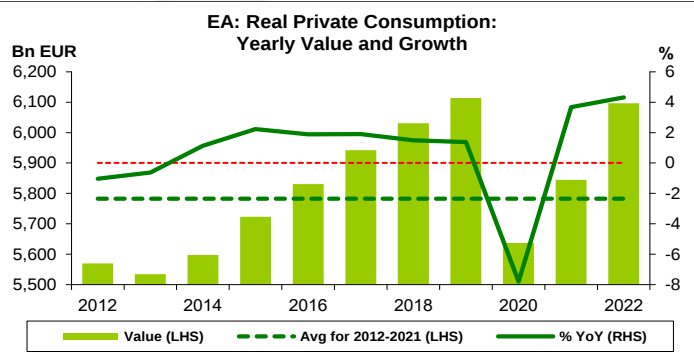
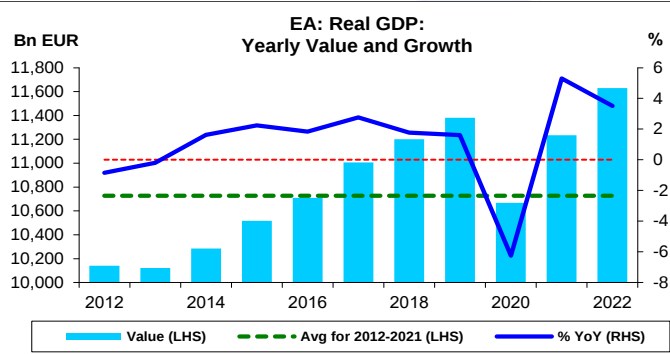
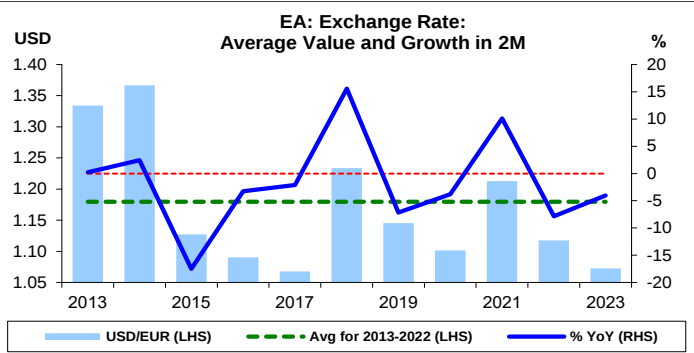
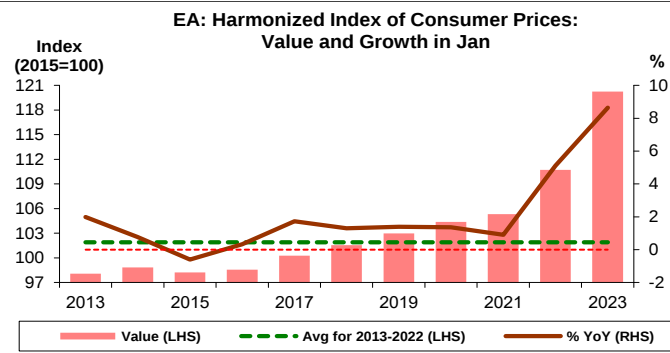
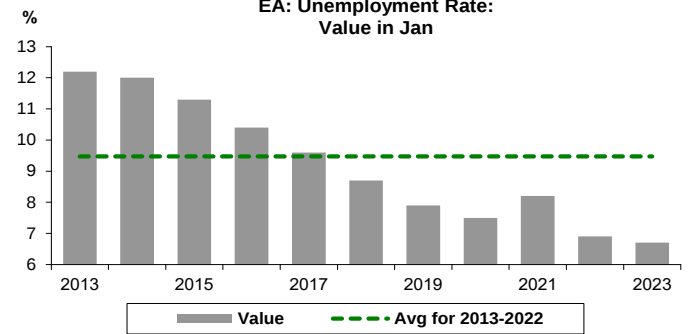
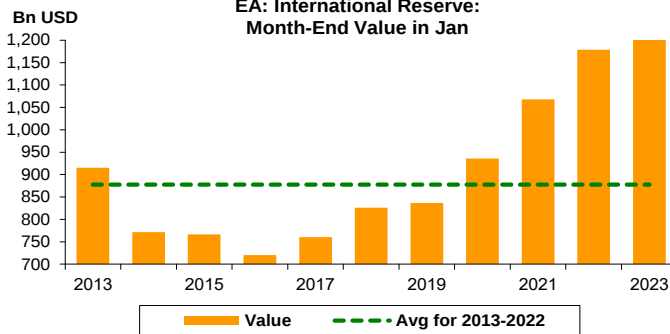


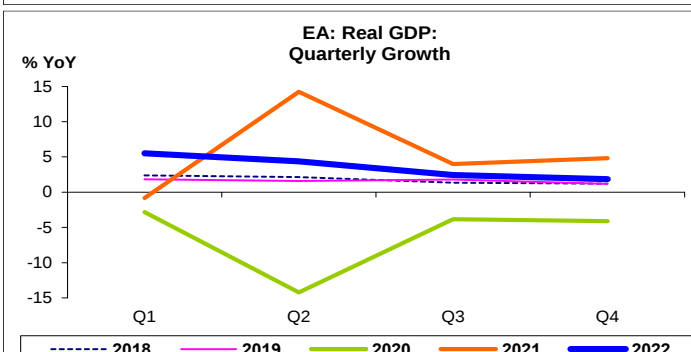
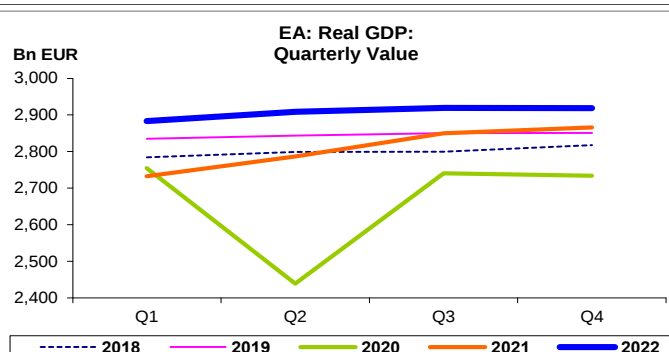
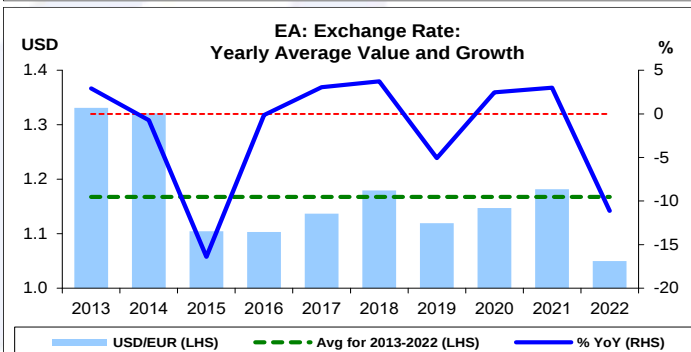
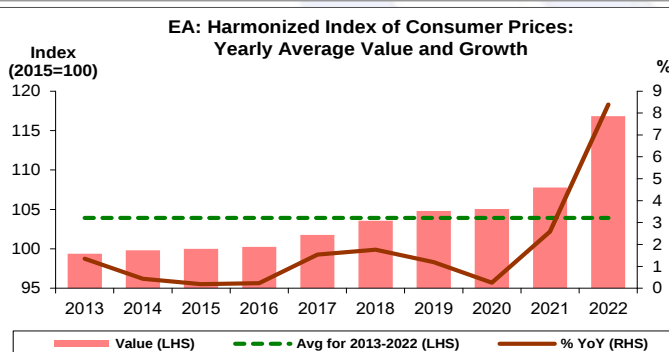
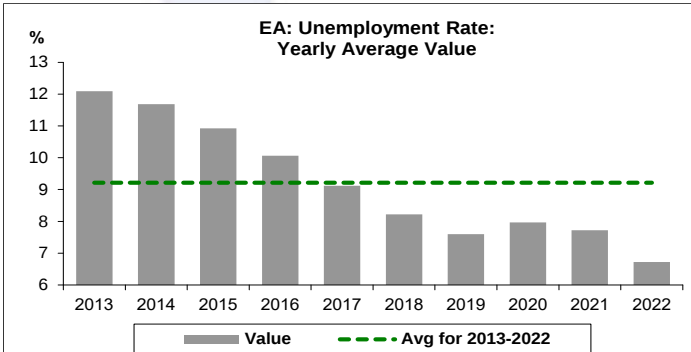
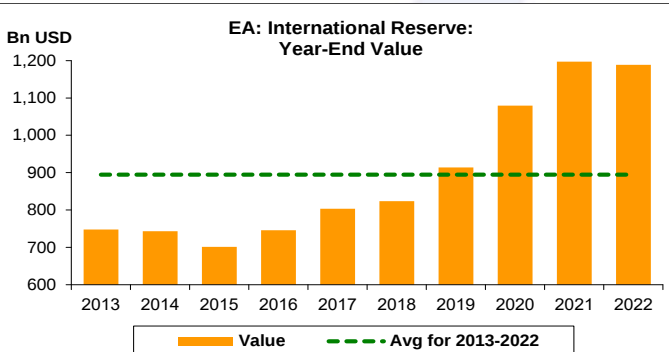
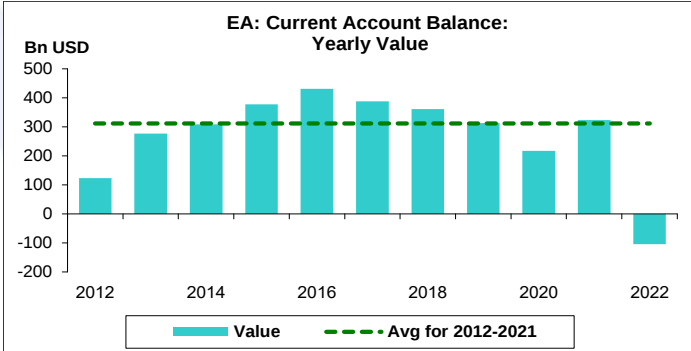
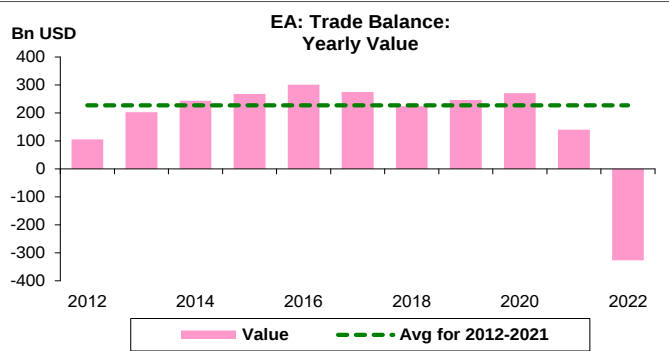
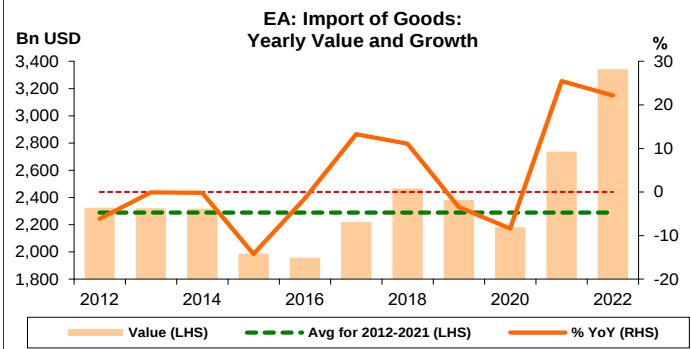
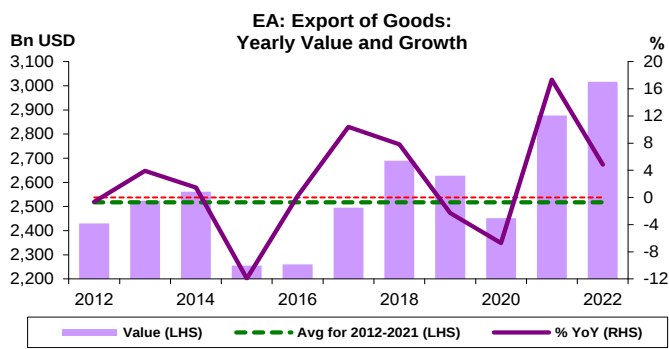
ที่มา: CEIC, Eurostat และ IMF

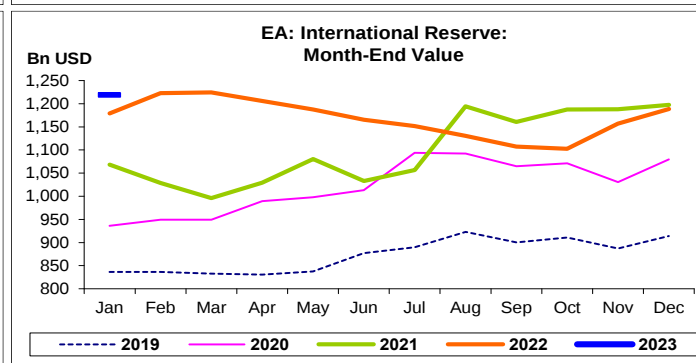
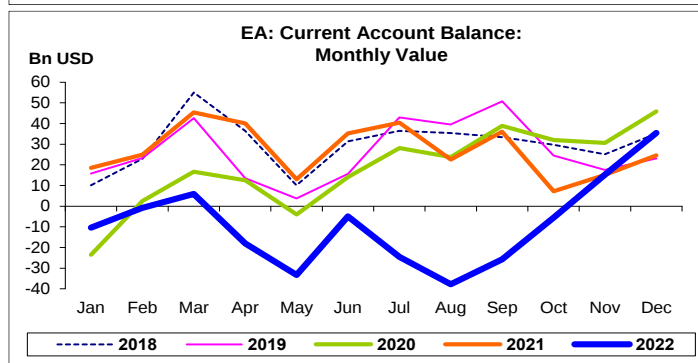
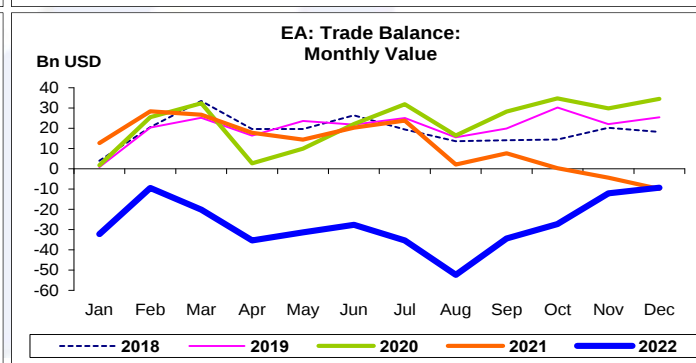
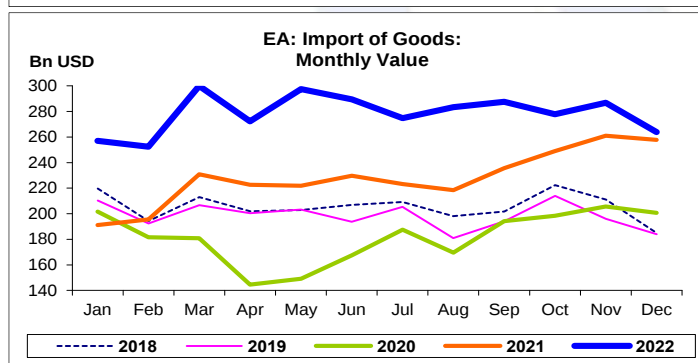
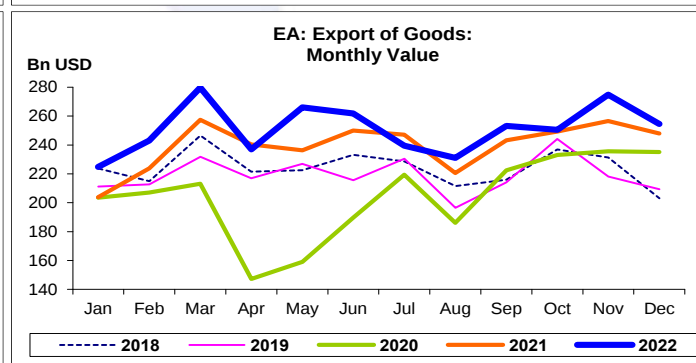
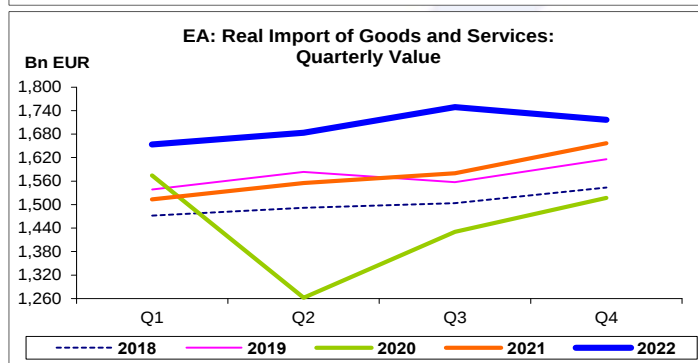
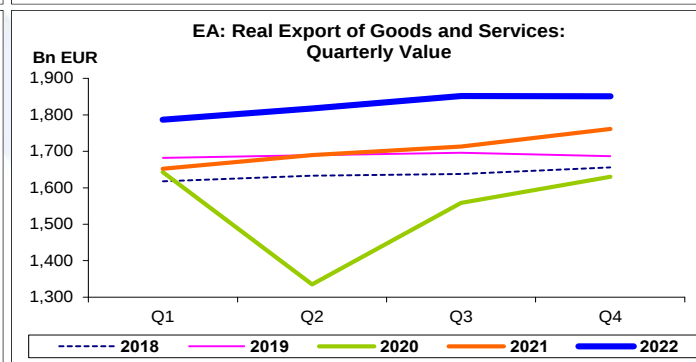
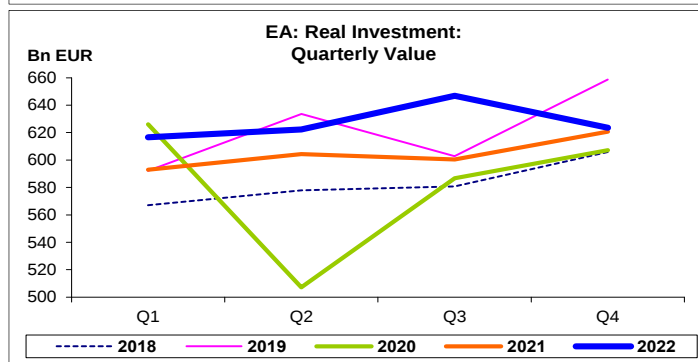
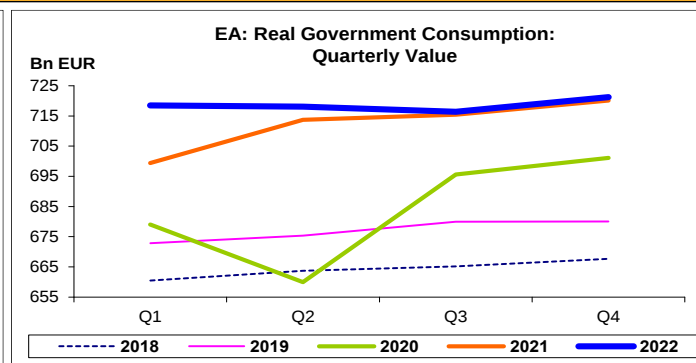
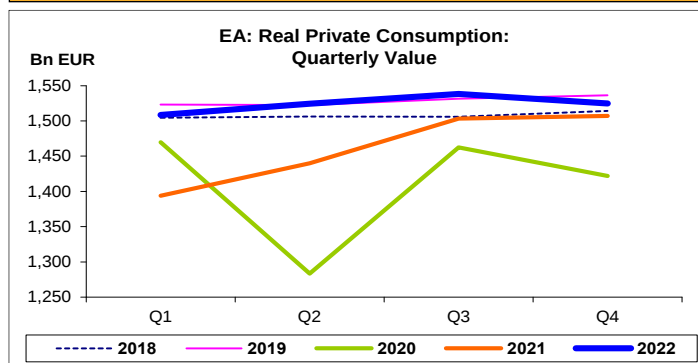
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคบริโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่



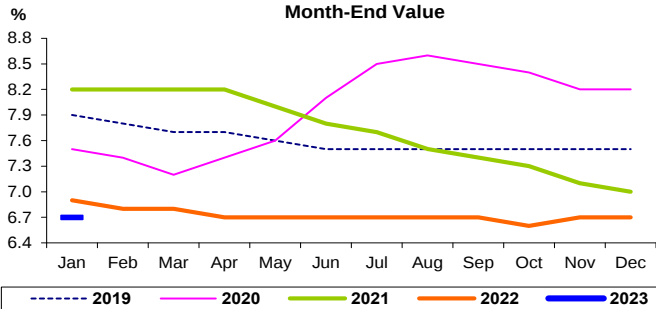




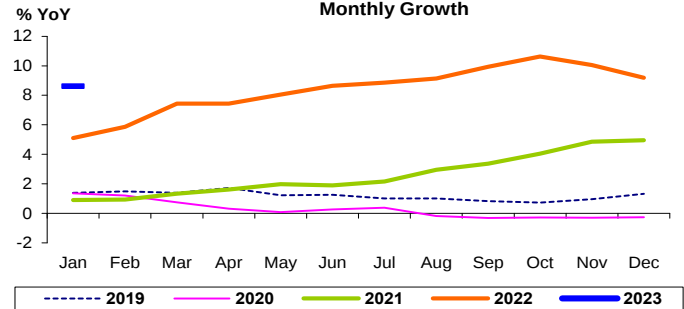




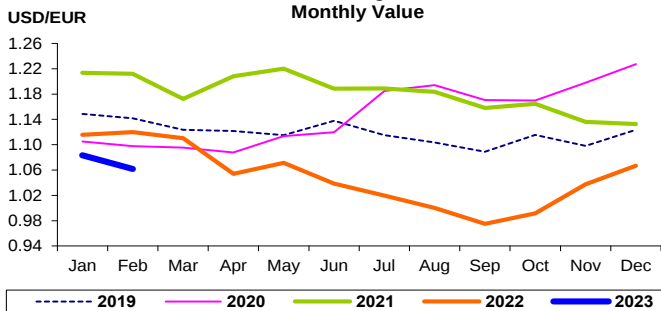
EA: Unemployment Rate:
Month-End Value



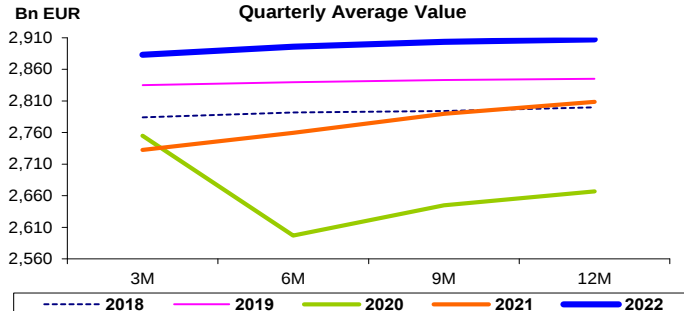
EA: Harmonized Index of Consumer Prices:
Monthly Growth



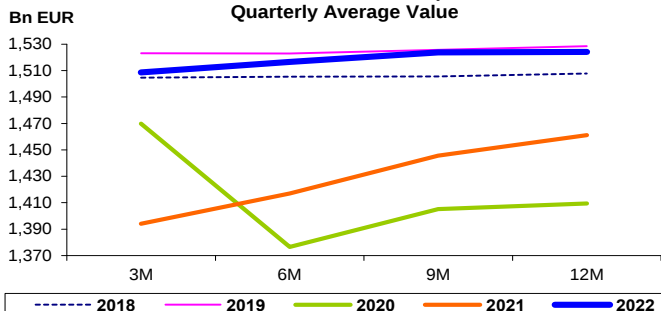
EA: Exchange Rate:
Monthly Value



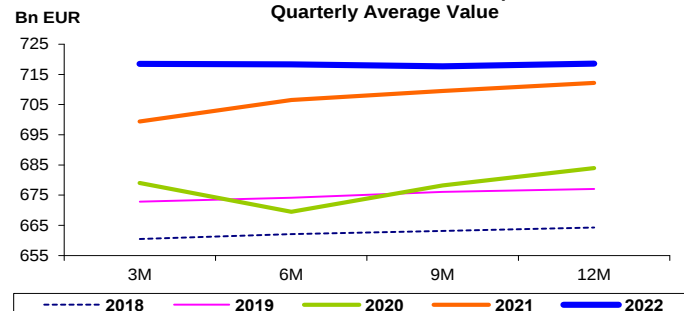
EA: Real GDP:
Quarterly Average Value



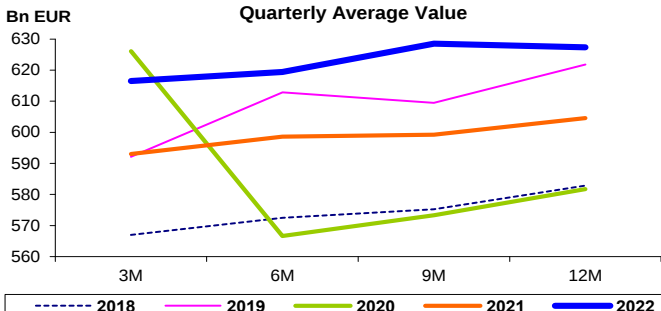
EA: Real Private Consumption:
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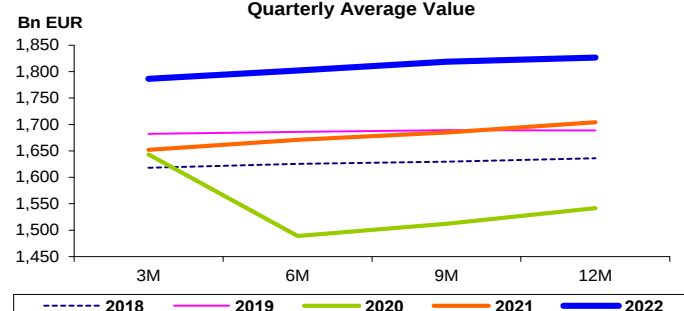
EA: Real Government Consumption:
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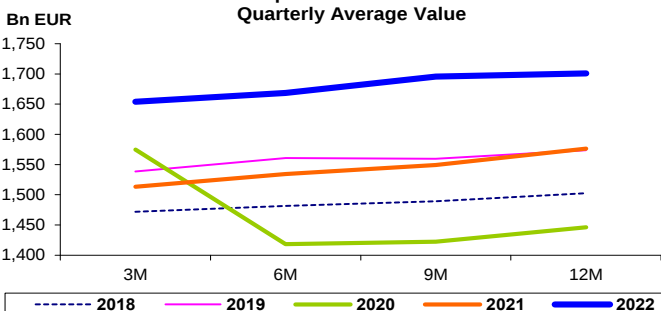
EA: Real Investment:
Quarterly Average Value



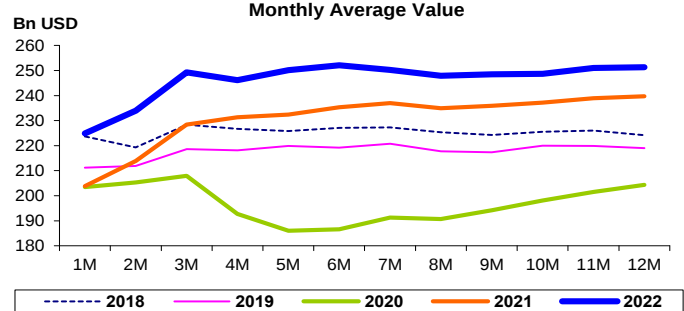
EA: Real Export of Goods and Services:
Quarterly Average Value

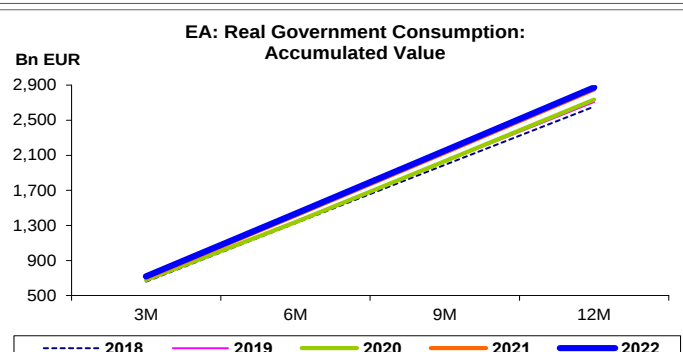
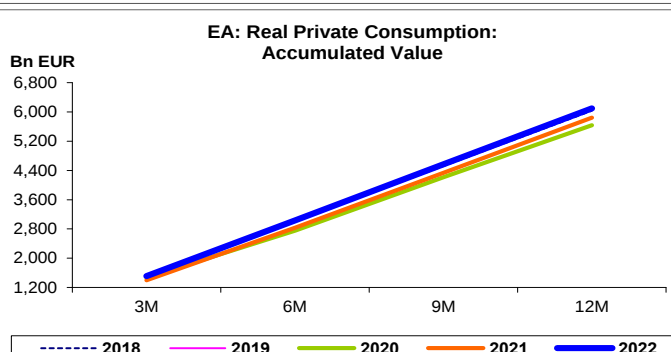
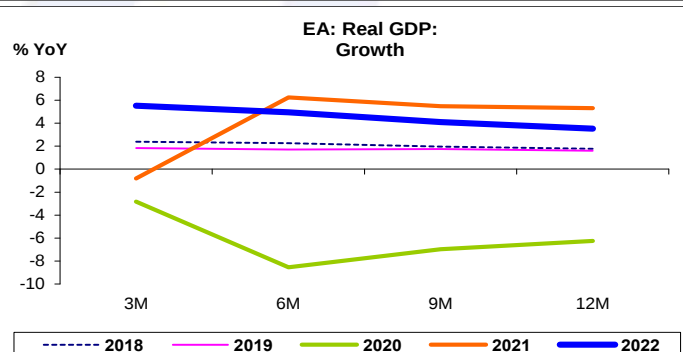
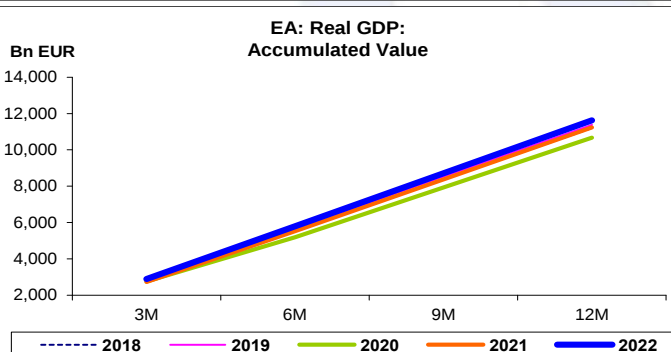
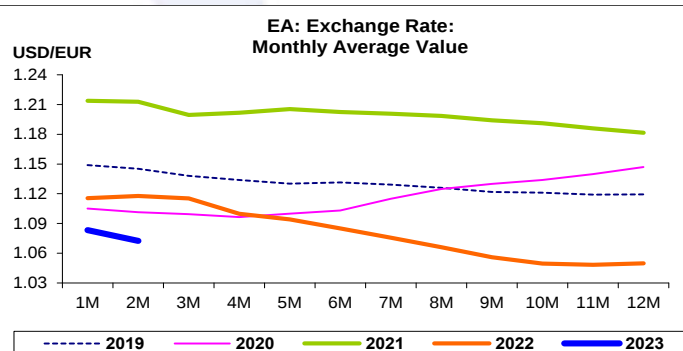
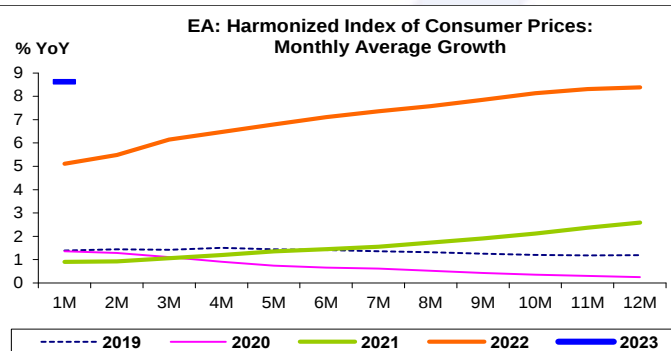
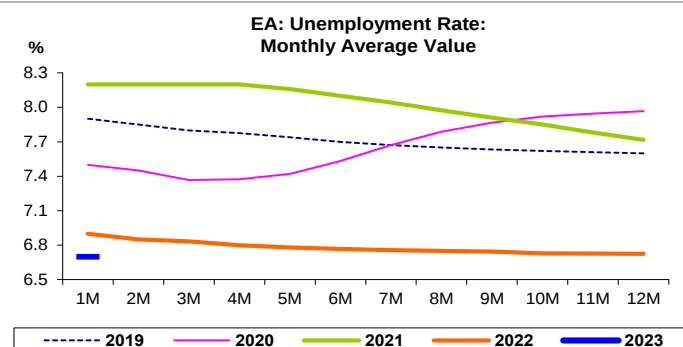
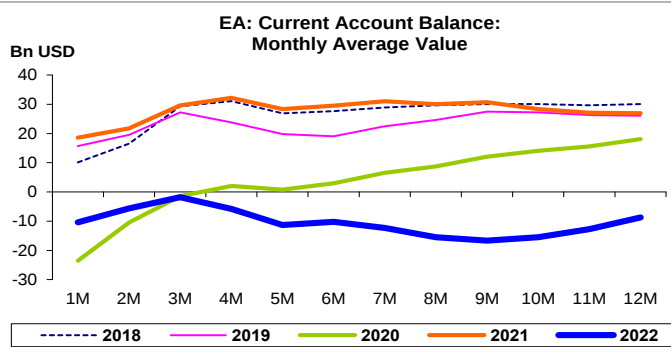
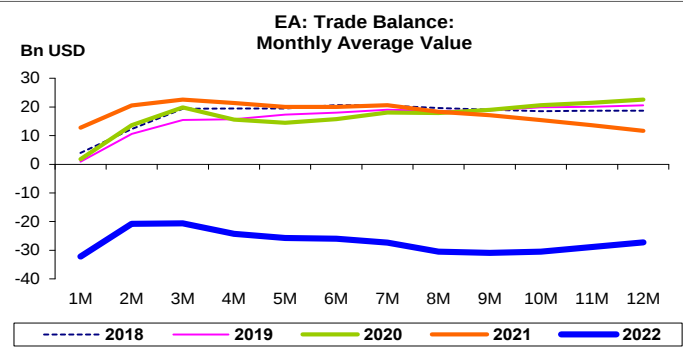
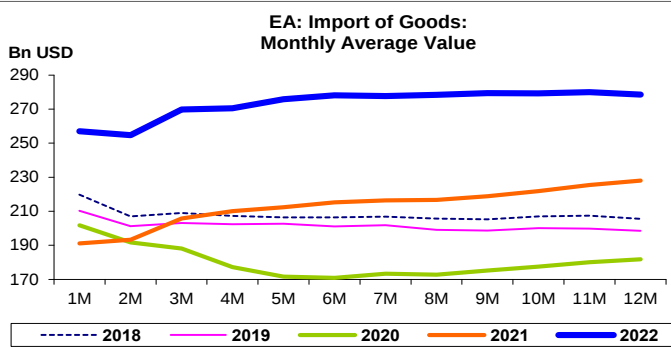


EA: Real Import of Goods and Services:
Quarterly Average Value



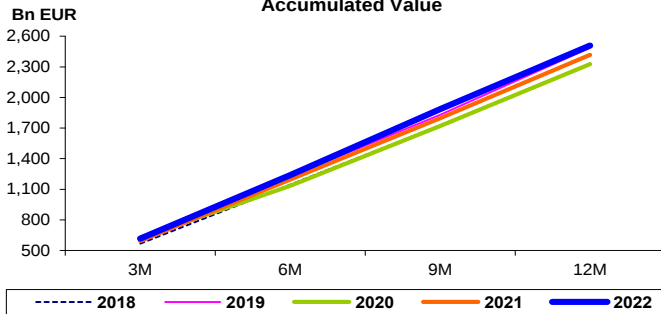
EA: Export of Goods:
Monthly Average Value



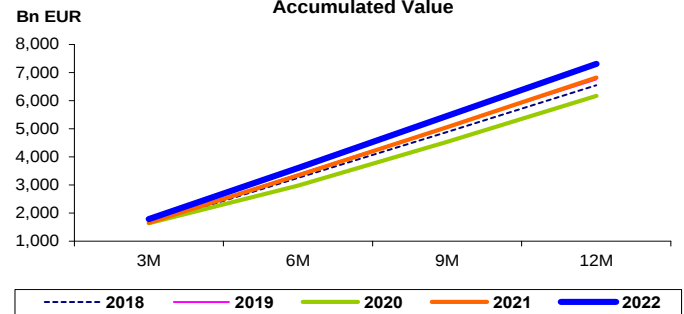




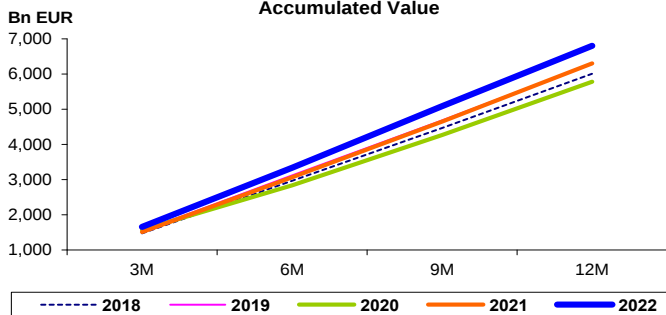
**EA: Real Investment:
Accumulated Value**



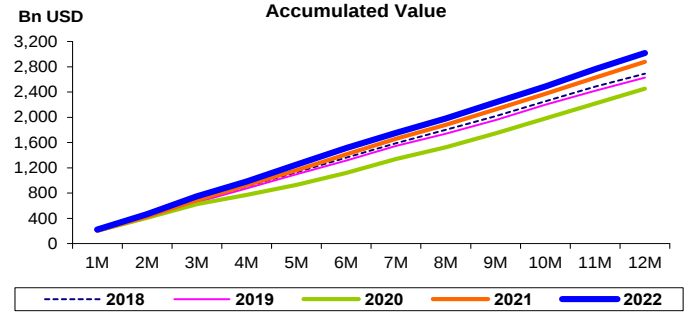
**EA: Real Export of Goods and Services:
Accumulated Value**



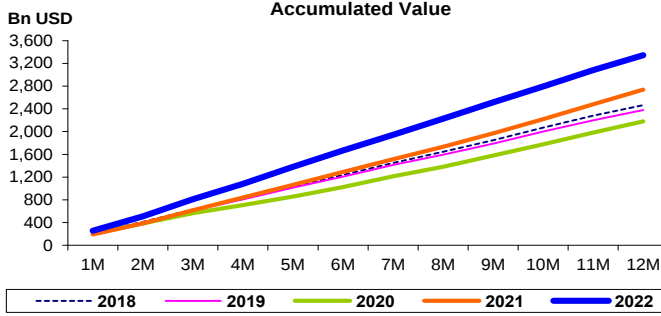
**EA: Real Import of Goods and Services:
Accumulated Value**



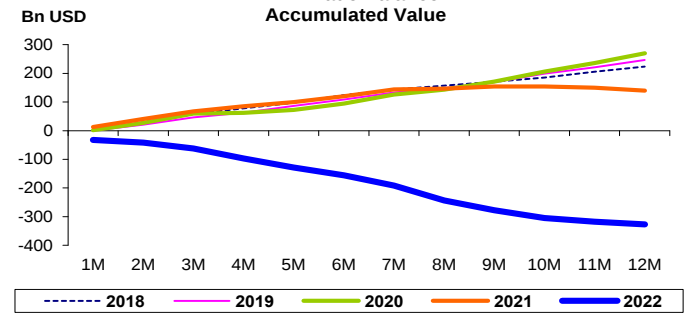
**EA: Export of Goods:
Accumulated Value**



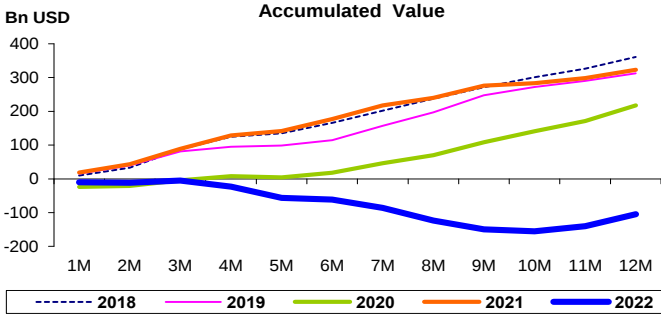
**EA: Import of Goods:
Accumulated Value**



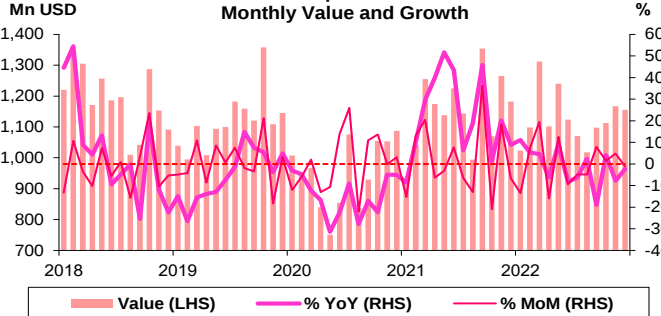
**EA: Trade Balance:
Accumulated Value**



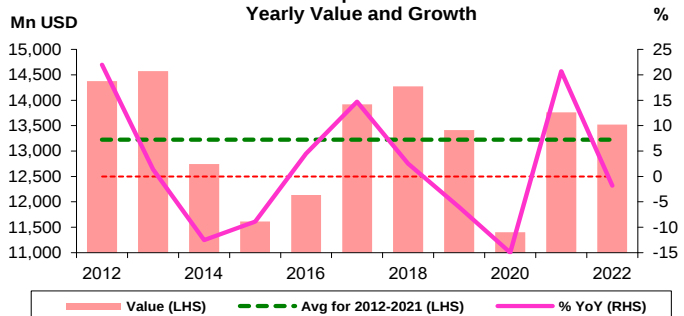
**EA: Current Account Balance:
Accumulated Value**

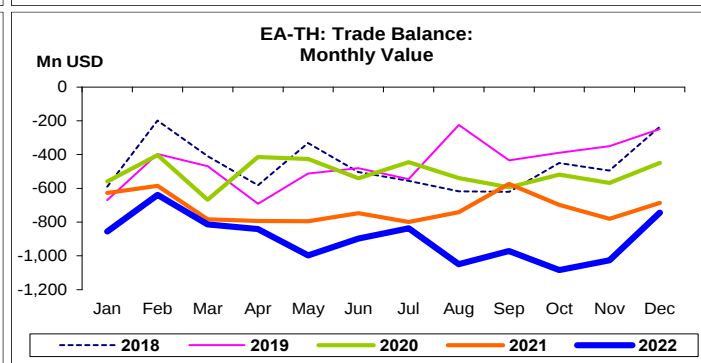
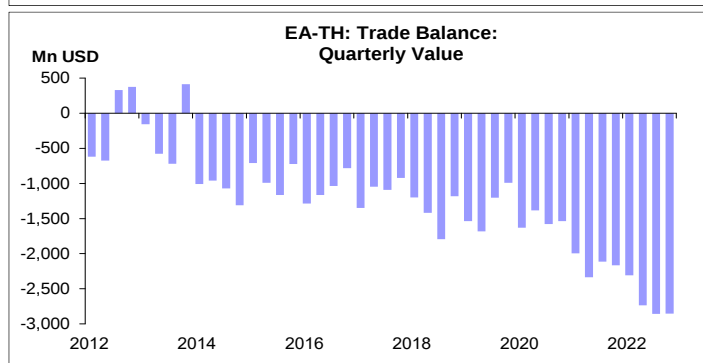
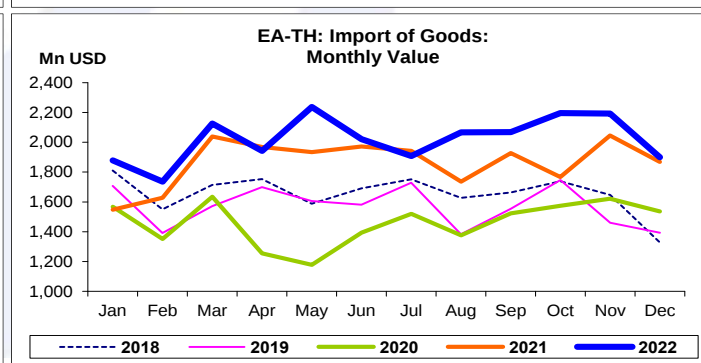
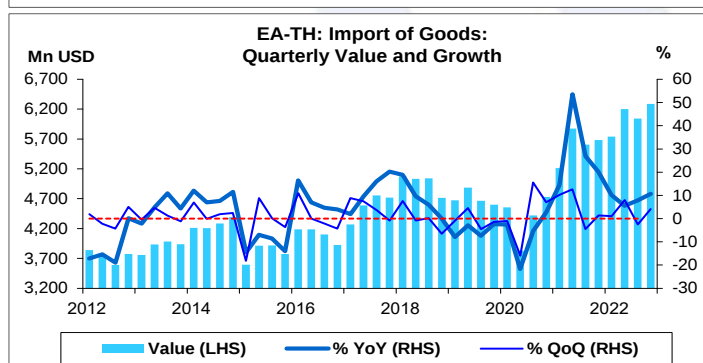
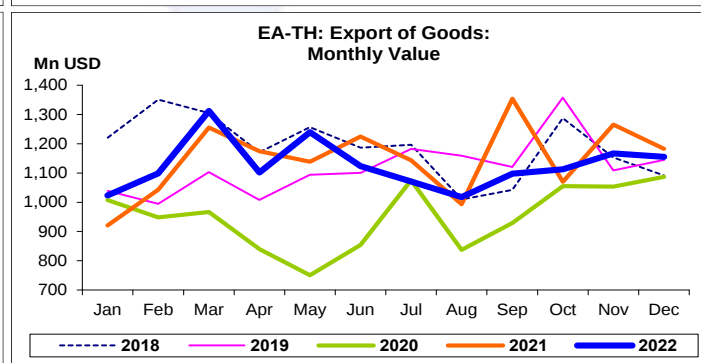
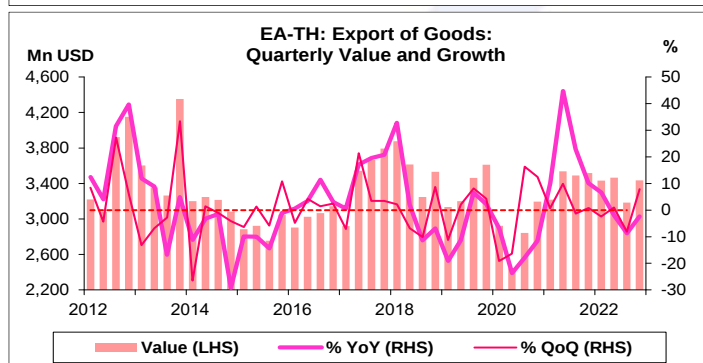
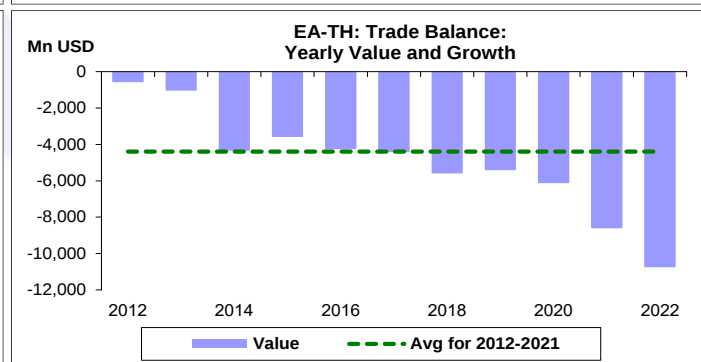
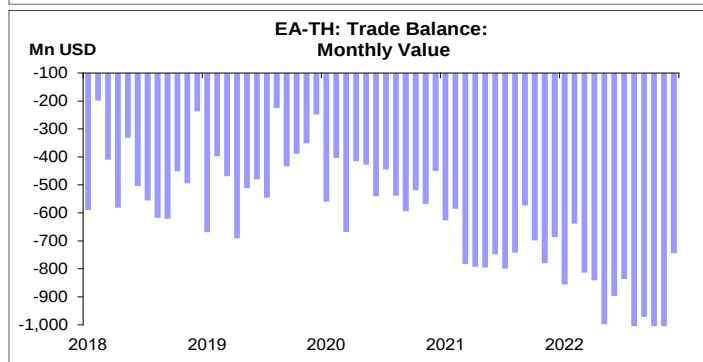
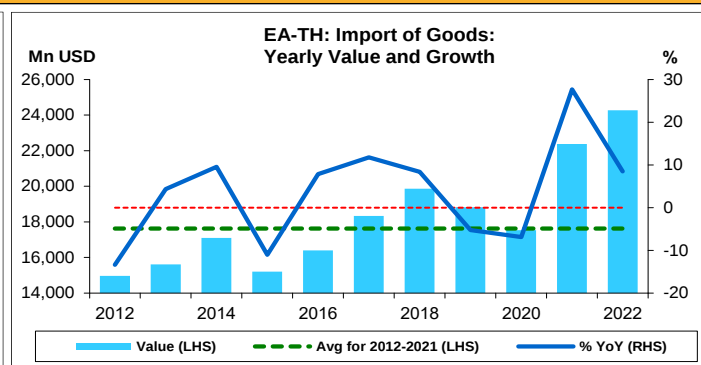
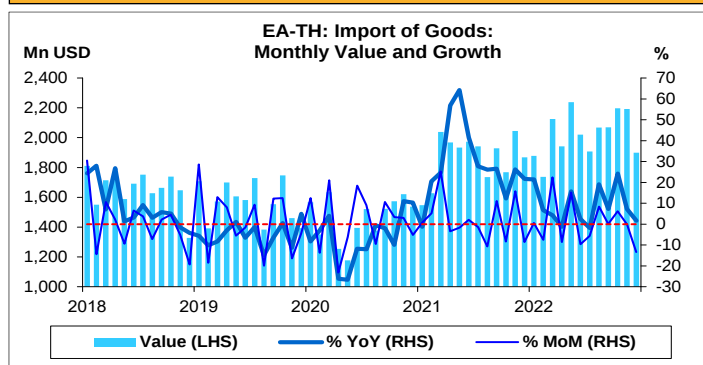


**EA-TH: Export of Goods:
Monthly Value and Growth**



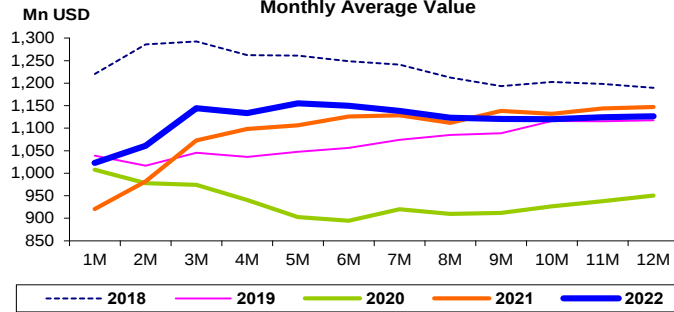
**EA-TH: Export of Goods:
Yearly Value and Growth**



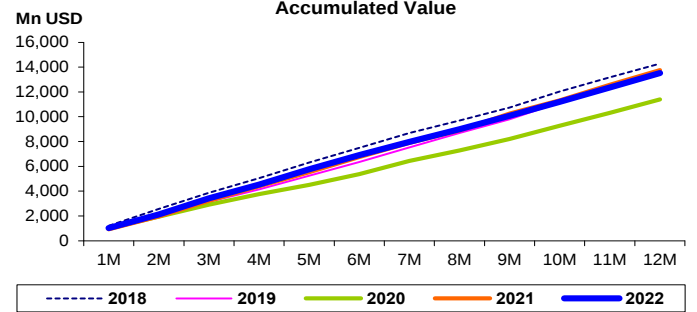




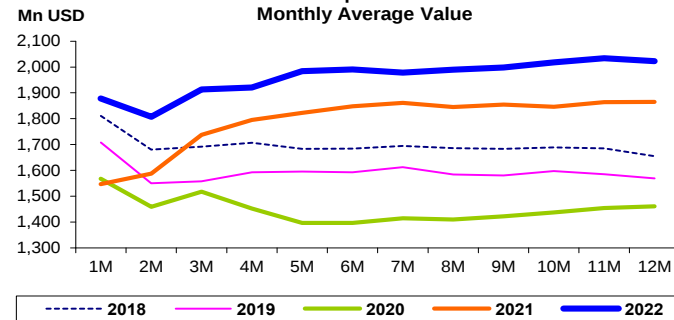
EA-TH: Export of Goods:
Monthly Average Value



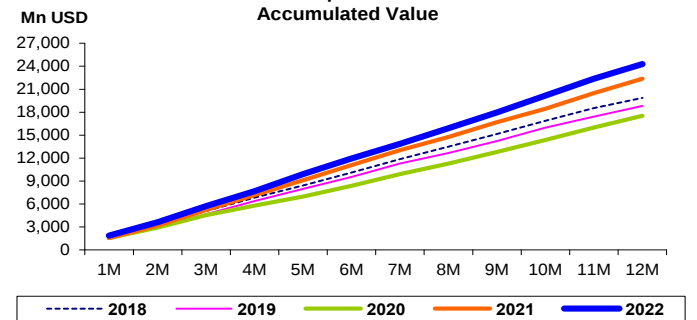
EA-TH: Export of Goods:
Accumulated Value



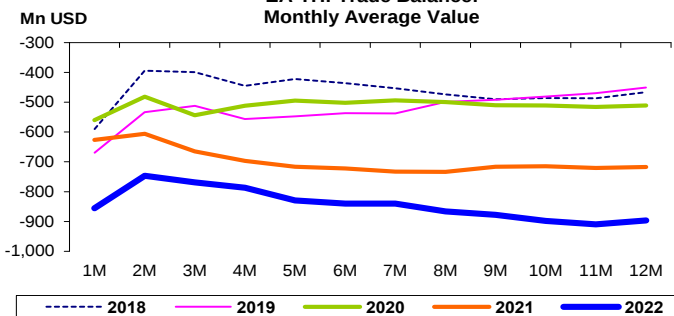
EA-TH: Import of Goods:
Monthly Average Value



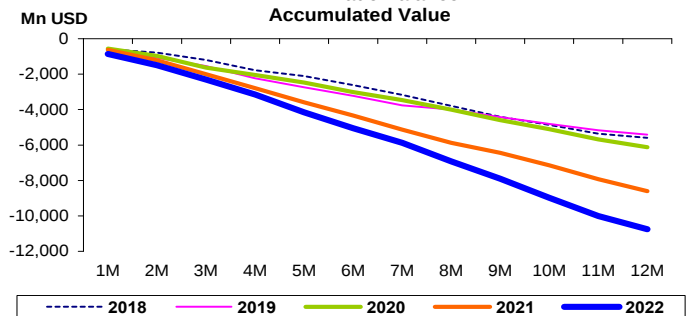
EA-TH: Import of Goods:
Accumulated Value



EA-TH: Trade Balance:
Monthly Average Value



EA-TH: Trade Balance:
Accumulated Value



เครื่องใช้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021				2022						2023	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (SA, Bn USD)	14,527.7	13,985.0	14,224.3	3,550.9	3,653.2	3,685.1	3,638.5	3,613.9	3,486.9	3,348.4	3,535.8	-	-	-	-
Real GDP (SA, % YoY)	5.3	3.5	0.5	-0.8	14.2	4.0	4.8	5.5	4.4	2.4	1.8	-	-	-	-
- Private Consumption (SA, % YoY)	3.7	4.3	-	-5.2	12.2	2.8	6.0	8.2	5.9	2.3	1.2	-	-	-	-
- Government Consumption (SA, % YoY)	4.1	0.9	-	3.0	8.1	2.8	2.7	2.7	0.6	0.1	0.2	-	-	-	-
- Investment (SA, % YoY)	3.9	3.8	-	-5.3	19.1	2.3	2.2	4.0	3.0	7.7	0.5	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.0	2.0	2.3	0.6	0.6	0.9	0.4	0.0	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-2.0	3.3	4.4	0.3	0.1	1.1	0.9	-0.9	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.2	2.0	0.2	0.7	-0.2	-0.1	-0.2	0.7	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	-2.3	1.9	-0.6	3.4	-0.7	0.9	3.9	-3.6	-	-	-	-
GDP Per Capita (USD)	42,409.2	40,795.6	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	342.6	342.8	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	7.7	6.7	7.0	8.2	8.0	7.5	7.1	6.8	6.7	6.7	6.7	6.7	6.7	6.7	-
External Trade															
Export of Goods (Bn USD)	2,876.7	3,016.3	-	685.2	726.7	711.0	753.8	747.7	764.9	723.8	780.0	274.8	254.6	-	-
- % YoY	17.3	4.9	-	9.8	46.5	13.2	7.1	9.1	5.3	1.8	3.5	7.1	2.7	-	-
Import of Goods (Bn USD)	2,736.8	3,342.8	-	617.4	674.2	677.4	767.8	809.4	859.1	845.7	828.6	286.9	264.0	-	-
- % YoY	25.5	22.1	-	9.4	46.2	22.9	27.0	31.1	27.4	24.9	7.9	9.9	2.4	-	-
Trade Balance (Bn USD)	139.9	-326.6	-	67.8	52.5	33.6	-14.0	-61.7	-94.2	-122.0	-48.7	-12.1	-9.3	-	-
Current Account Balance (Bn USD)	323.2	-104.5	194.7	88.9	88.2	99.0	47.0	-5.3	-56.3	-88.2	45.2	15.2	35.5	-	-
- % of GDP	2.2	-0.7	1.4	2.5	2.4	2.7	1.3	-0.1	-1.6	-2.6	1.3	-	-	-	-
International Reserve (Bn USD)	1,197.2	1,188.5	-	996.0	1,032.8	1,160.7	1,197.2	1,224.2	1,165.5	1,107.2	1,188.5	1,157.0	1,188.5	1,219.1	-
External Debt (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of International Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	9.4	-	-	1.9	13.4	9.8	12.0	9.6	11.1	7.8	-	-	-	-	-
Government Expenditure (% YoY)	5.3	-	-	10.5	2.9	4.2	4.0	-0.5	1.3	6.1	-	-	-	-	-
Fiscal Balance (Bn USD)	-736.8	-	-	-282.7	-228.7	-132.8	-92.6	-121.5	-58.3	-95.4	-	-	-	-	-
- % of GDP	-5.1	-	-	-8.0	-6.3	-3.6	-2.5	-3.4	-1.7	-2.9	-	-	-	-	-
Government Debt (Bn USD)	13,298.6	-	-	13,402.1	13,817.2	13,605.7	13,298.6	13,297.4	12,571.7	11,846.1	-	-	-	-	-
- % of GDP	95.4	93.0*	91.3	99.6	97.9	97.3	95.4	95.2	94.2	93.0	-	-	-	-	-
Inflation (% YoY)															
HICP	2.6	8.4	5.7	1.1	1.8	2.8	4.6	6.1	8.0	9.3	10.0	10.1	9.2	8.6	-
PPI	12.3	34.3	-	2.1	9.2	14.0	24.0	33.1	36.5	41.2	27.3	27.0	24.6	15.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.2	5.0	-	2.2	1.9	2.4	3.2	4.1	5.6	6.5	5.0	5.6	5.0	4.2	-
Total Deposits (% YoY)	5.4	2.8	-	8.8	5.1	4.7	5.4	5.2	5.4	4.9	2.8	3.8	2.8	1.5	-
L/D Ratio (%)	85.1	86.9	-	86.1	85.5	84.9	85.1	85.1	85.7	86.2	86.9	86.8	86.9	87.6	-
Stock Market (Period End)															
DJ Euro Stoxx 50	4,298.4	3,793.6	-	3,919.2	4,064.3	4,048.1	4,298.4	3,902.5	3,454.9	3,318.2	3,793.6	3,964.7	3,793.6	4,163.5	4,238.4
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
2-Year Government Bond Yield	-0.54	2.55	-	-0.57	-0.55	-0.62	-0.54	-0.17	1.03	1.81	2.55	2.32	2.55	2.77	3.01
10-Year Government Bond Yield	0.28	3.00	-	0.15	0.30	0.20	0.28	1.05	2.44	2.81	3.00	2.93	3.00	3.04	3.22
Interest Rate (Period End, % pa)															
Policy Rate (Main Refinancing Operations)	0.00	2.50	-	0.00	0.00	0.00	0.00	0.00	0.00	1.25	2.50	2.00	2.50	2.50	3.00
Marginal Lending Rate	0.25	2.75	-	0.25	0.25	0.25	0.25	0.25	0.25	1.50	2.75	2.25	2.75	2.75	3.25
Deposit Facility	-0.50	2.00	-	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	0.75	2.00	1.50	2.00	2.00	2.50
Exchange Rate (Period Average)															
USD/EUR	1.1816	1.0500	-	1.1994	1.2056	1.1768	1.1445	1.1152	1.0547	0.9982	1.0319	1.0376	1.0666	1.0833	1.0619
JPY/EUR	130.32	138.14	-	128.60	132.28	130.00	130.40	131.09	138.64	138.72	144.11	144.28	140.66	141.27	145.29

Source: International Financial Statistics and CEC

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

2. Total Loans indicates Monetary Financial Institutions (MFIs) assets including enterprises and individuals.

3. Total Deposits indicates Monetary Financial Institutions (MFIs) liabilities including enterprises and individuals.

4. % of GDP is calculated from Nominal GDP.

*Estimated Figure