

เศรษฐกิจฮ่องกง Q2/2566

- GDP ฮ่องกง Q2/66 ขยายตัว 1.5% YoY แต่หดตัว 2.3% QoQ และ 1.3% QoQ (SA) หากพิจารณา 6M/66 ขยายตัว 2.2% YoY
- Q2/66 การส่งออกสินค้า มูลค่า 128.0 Bn USD หดตัว 13.3% YoY แต่ขยายตัว 6.2% QoQ การนำเข้าสินค้า มูลค่า 143.2 Bn USD หดตัว 13.5% YoY แต่ขยายตัว 6.4% QoQ ส่งผลให้ดุลการค้า ขาดดุล 15.2 Bn USD ขาดดุลลดลงจากช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา 6M/66 การส่งออกสินค้า มูลค่า 248.4 Bn USD หดตัว 15.6% YoY การนำเข้าสินค้า มูลค่า 277.9 Bn USD หดตัว 13.3% YoY ส่งผลให้ดุลการค้า ขาดดุล 29.4 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/66 ขยายตัว 2.0% YoY และ 0.2% QoQ หากพิจารณา 6M/66 ขยายตัว 2.0% YoY

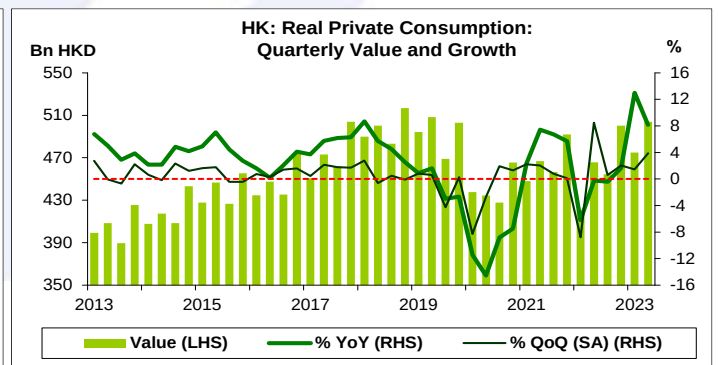
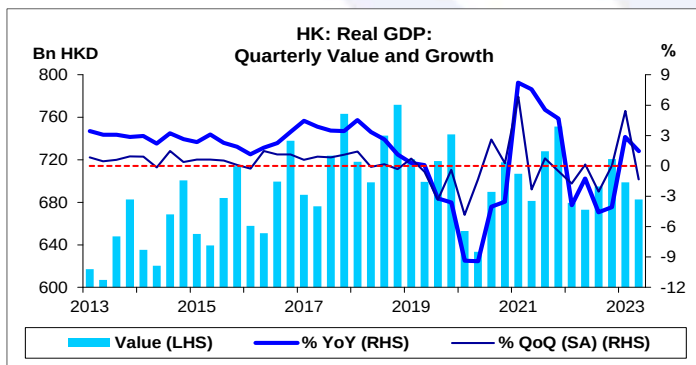
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (HKD)	-	3	3	4	4	-	Jun-23
Private Consumption (HKD)	-	5	3	5	5	-	Jun-23
Government Consumption (HKD)	-	4	5	5	4	-	Jun-23
Investment (HKD)	-	2	1	2	2	-	Jun-23
Export of Goods Value (USD)	3	3	4	3	3	3	Jun-23
Import of Goods Value (USD)	3	3	4	3	3	4	Jun-23
Trade Balance (USD)	2	3	4	3	3	2	Jun-23
Current Account Balance (USD)	-	3	5	4	4	-	Mar-23
International Reserve (USD)	3	3	3	3	3	3	Jul-23
Unemployment Rate	2	2	4	2	2	2	Jun-23
CPI	5	5	5	5	5	5	Jun-23
HKD/USD	4	5	5	5	5	4	Jul-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

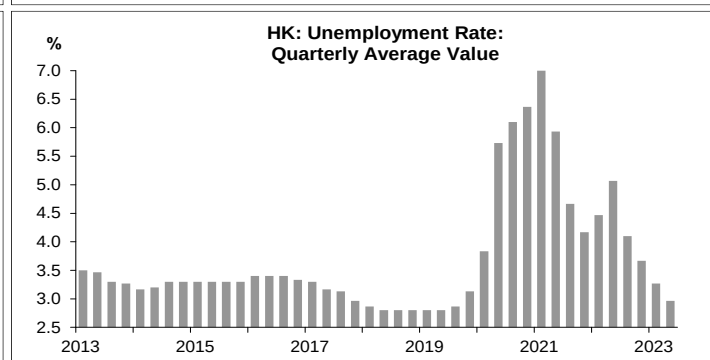
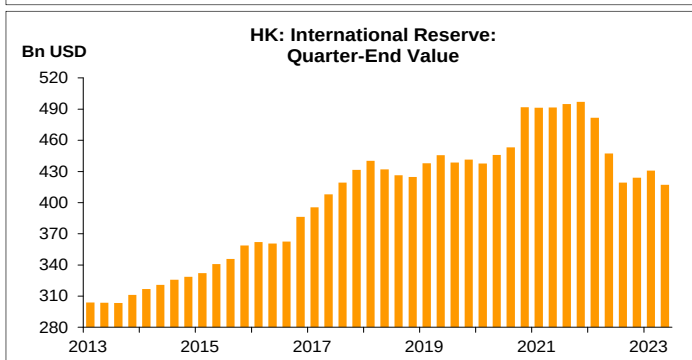
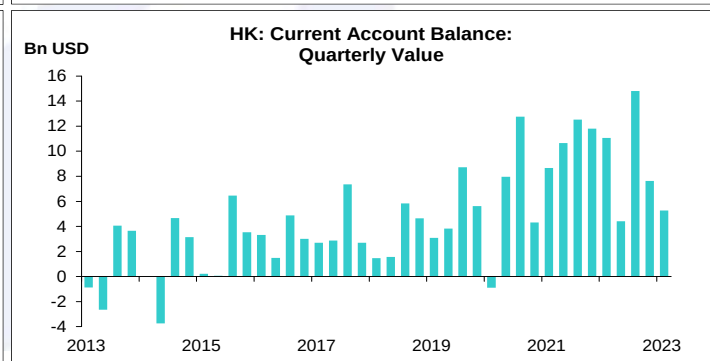
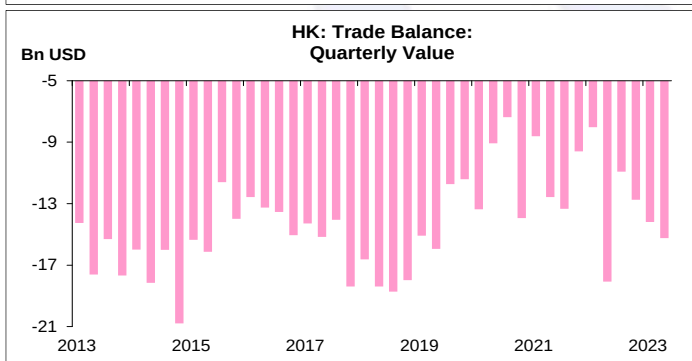
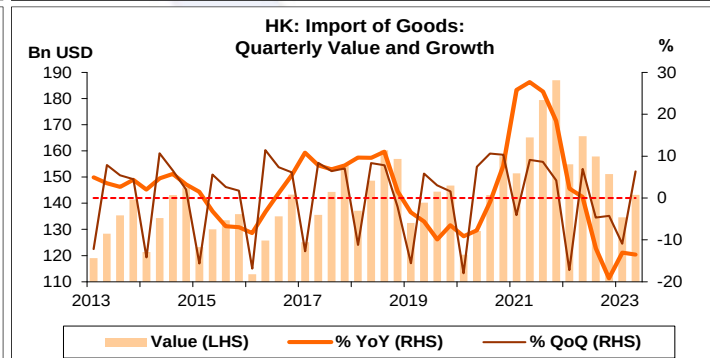
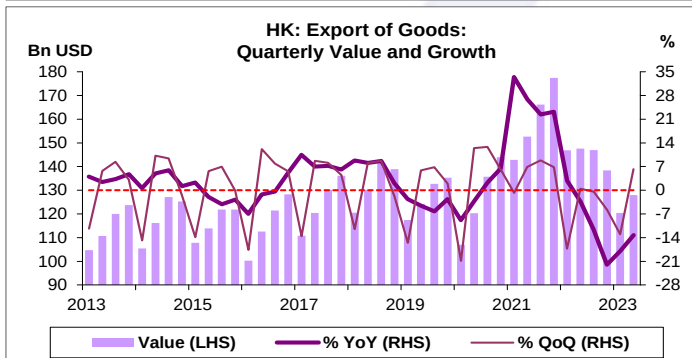
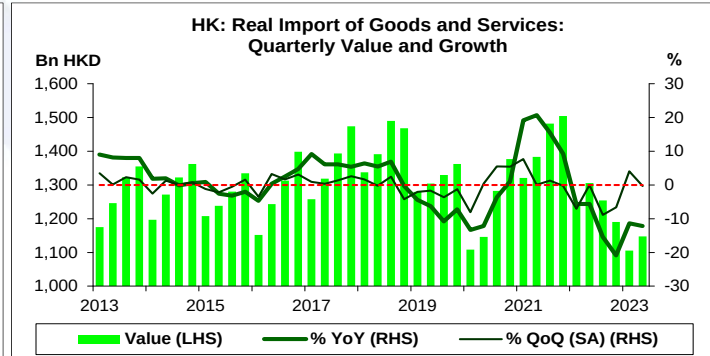
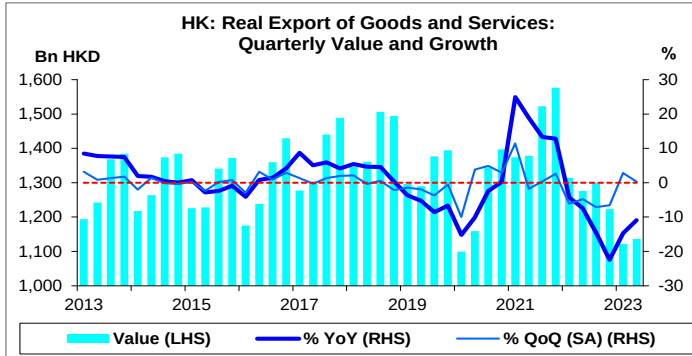
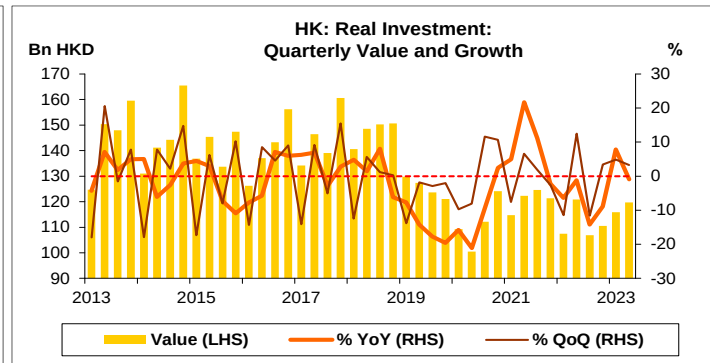
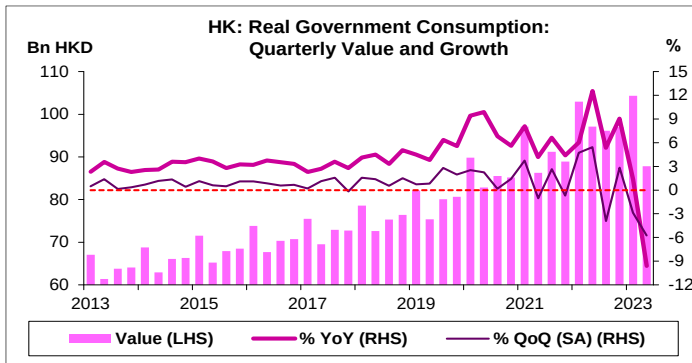
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

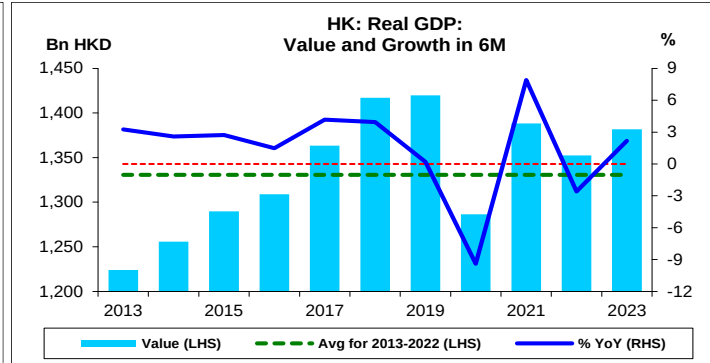
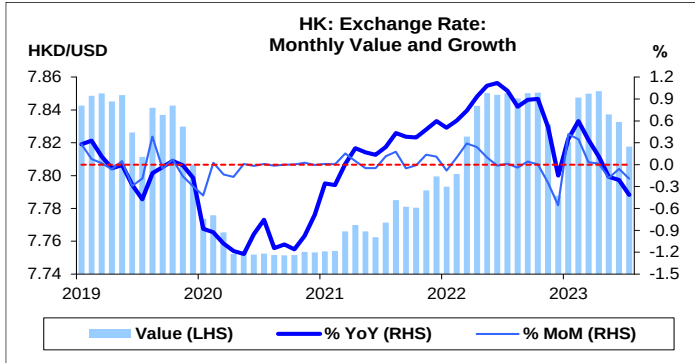
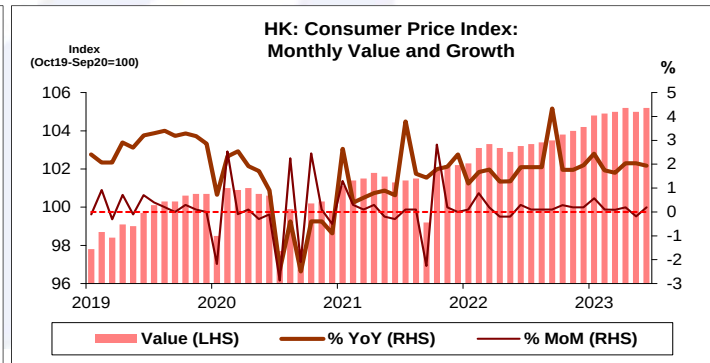
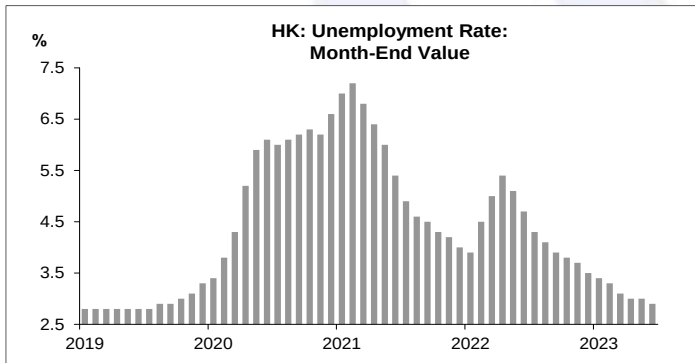
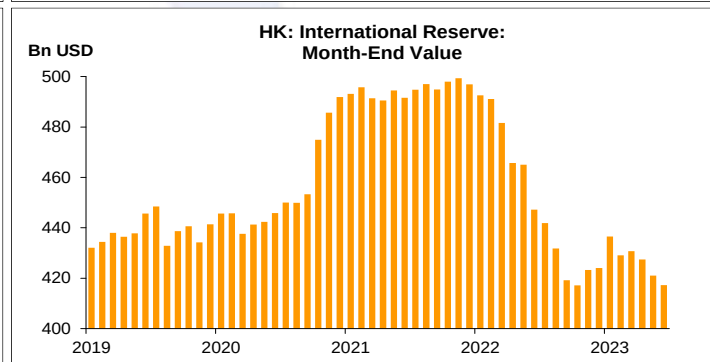
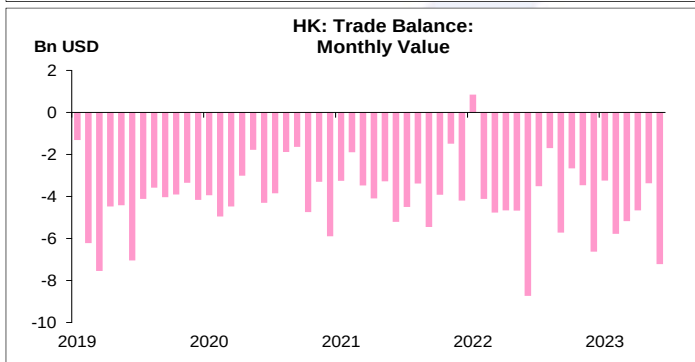
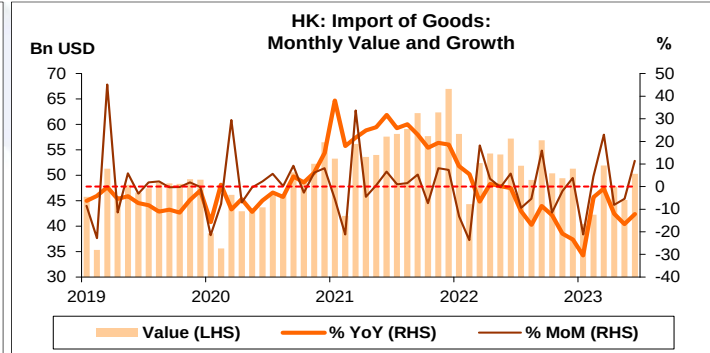
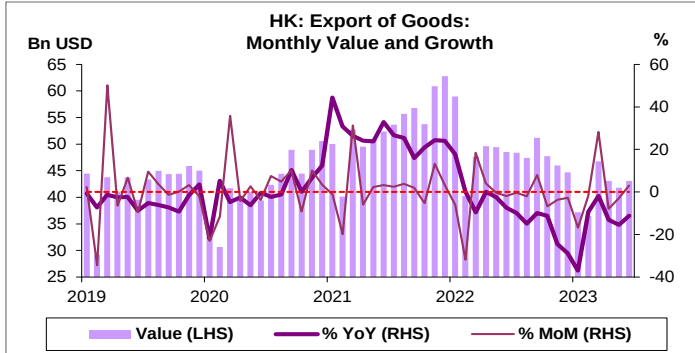
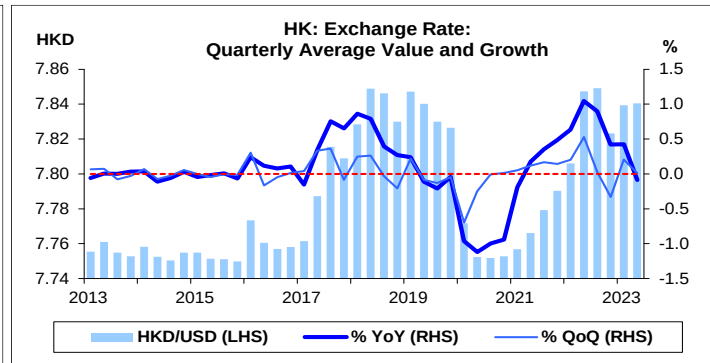
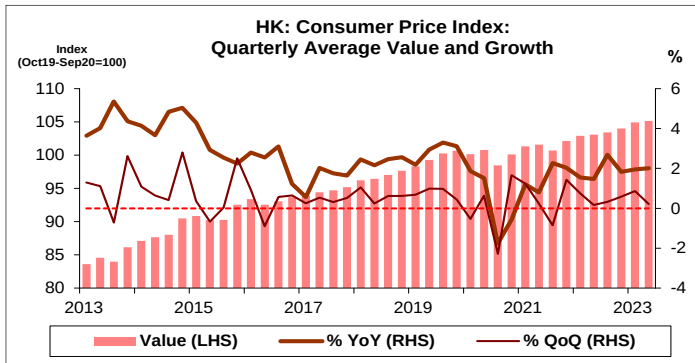
%	Average YoY Growth	CAGR
GDP (HKD)	1.2	1.1
Private Consumption (HKD)	1.8	1.7
Government Consumption (HKD)	4.7	4.7
Investment (HKD)	-2.2	-2.4
Export of Goods Value (USD)	3.1	2.7
Import of Goods Value (USD)	2.6	2.2
CPI	2.5	2.5
HKD/USD	0.1	0.1

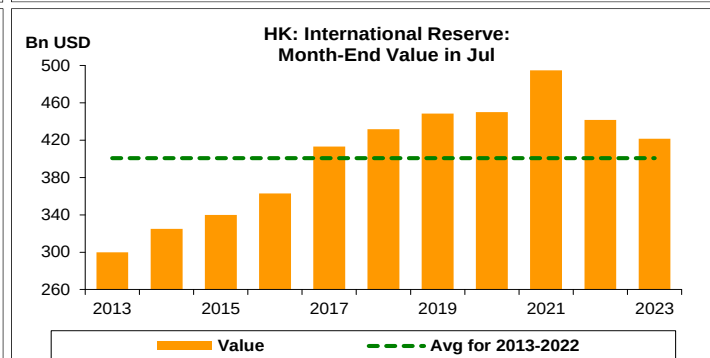
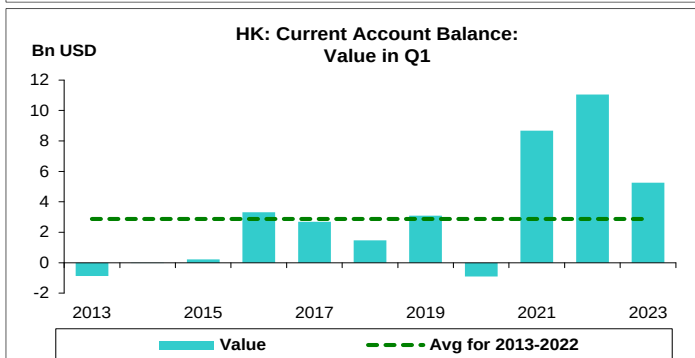
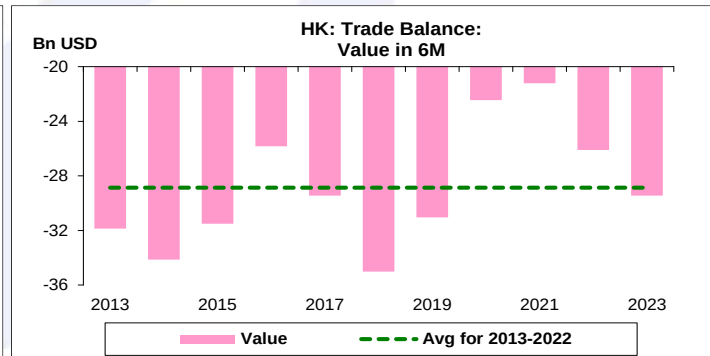
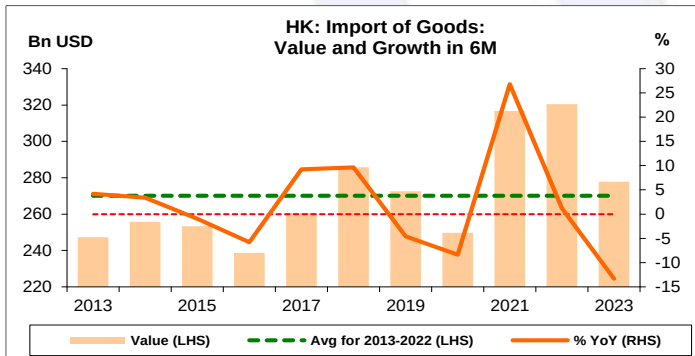
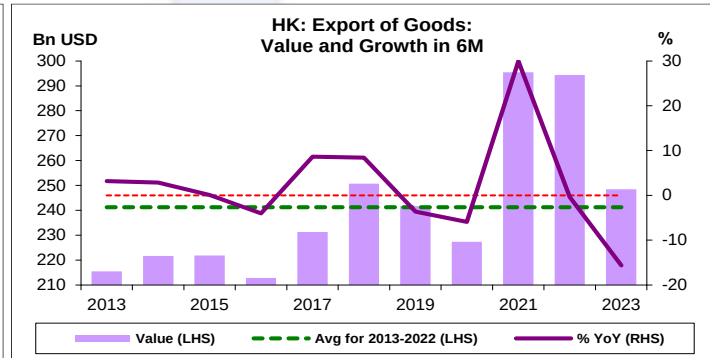
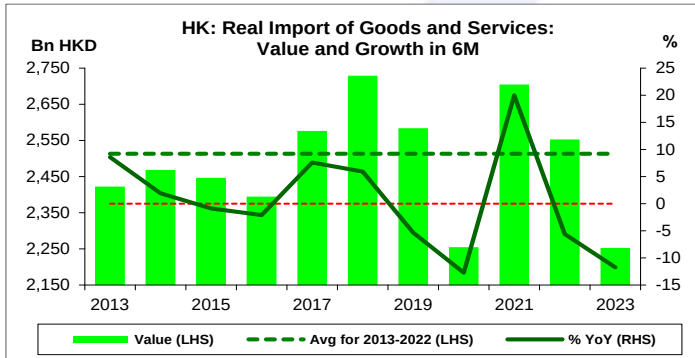
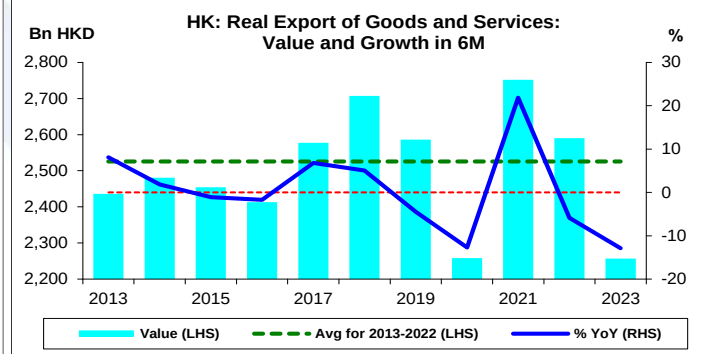
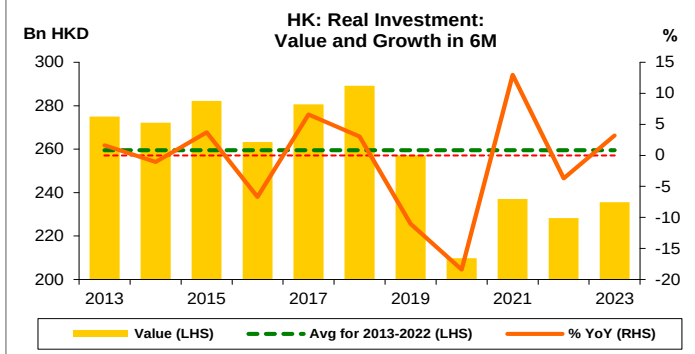
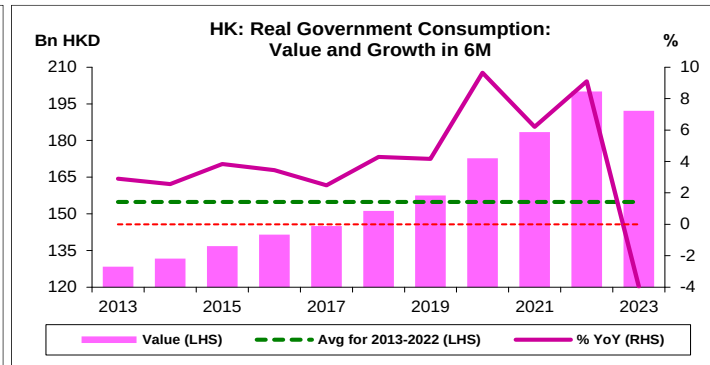
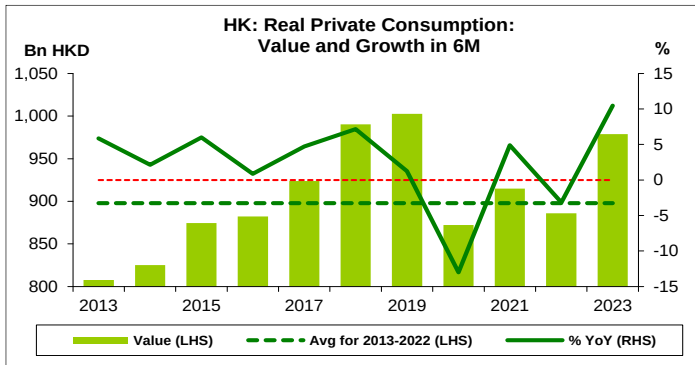


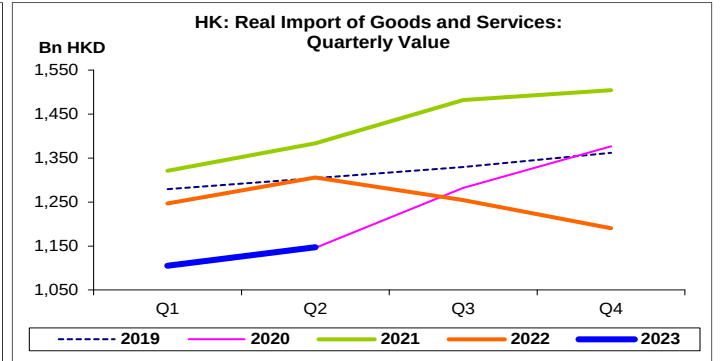
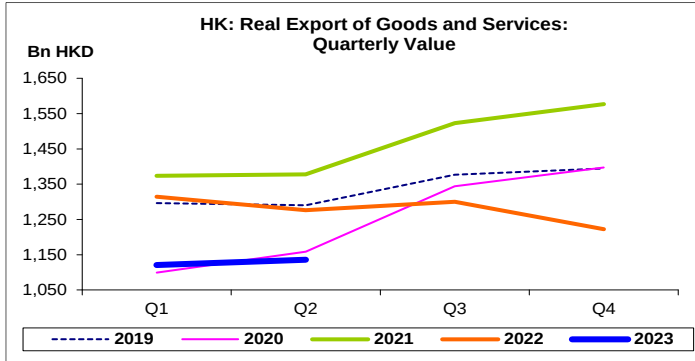
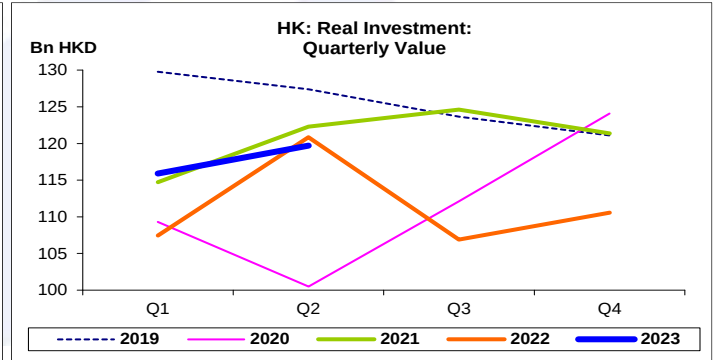
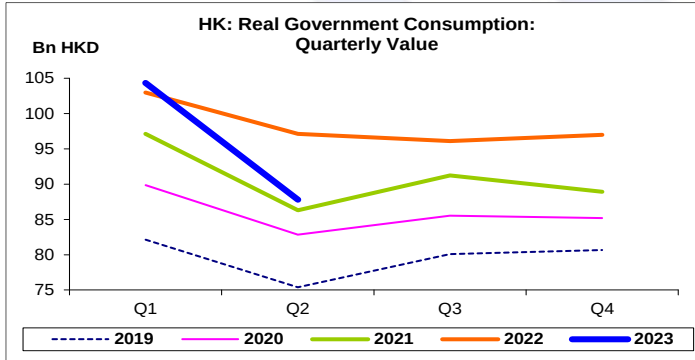
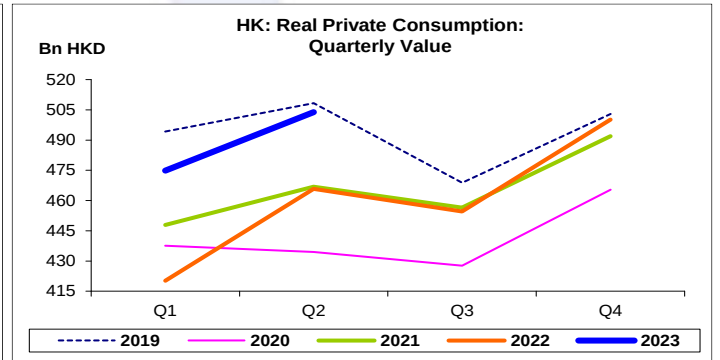
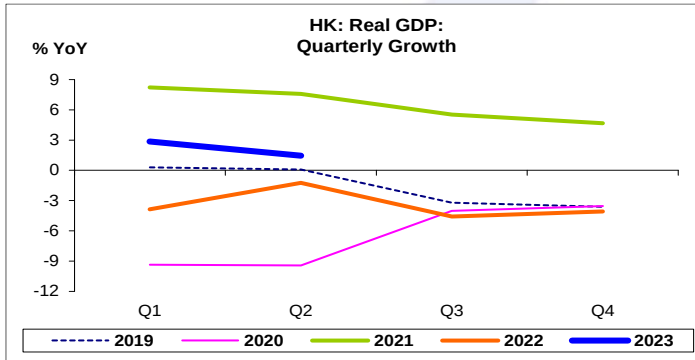
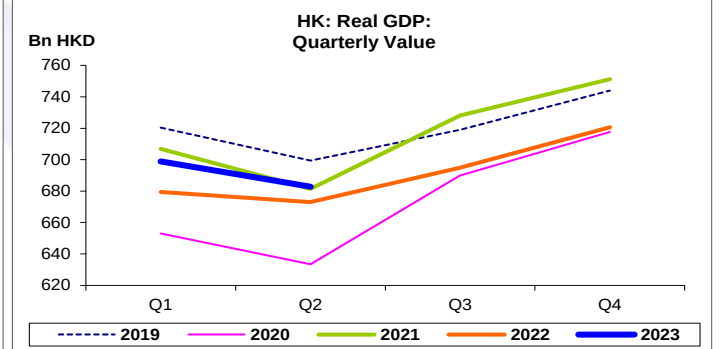
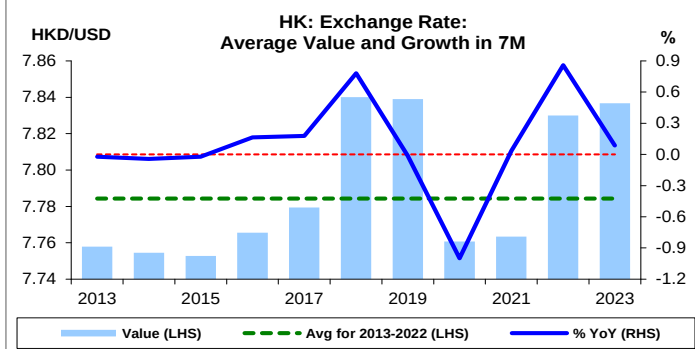
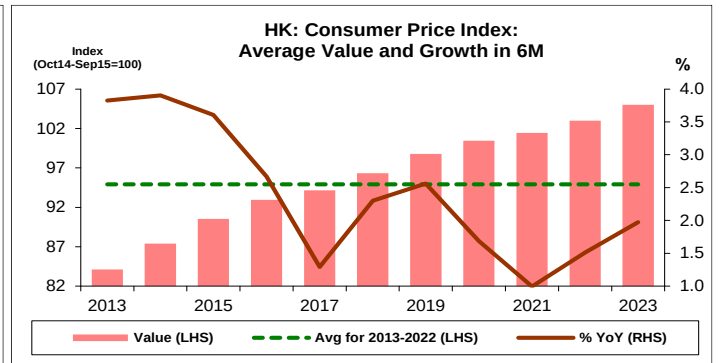
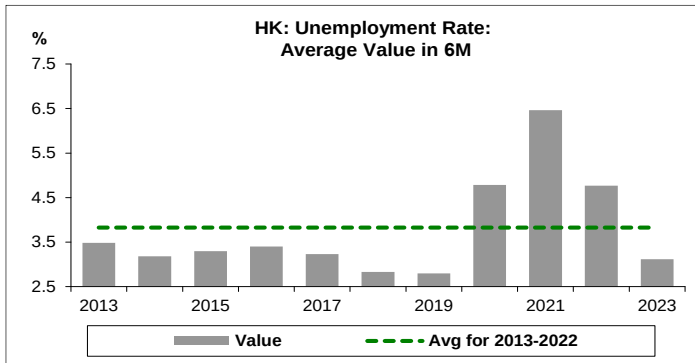
ที่มา: CEIC และ IMF

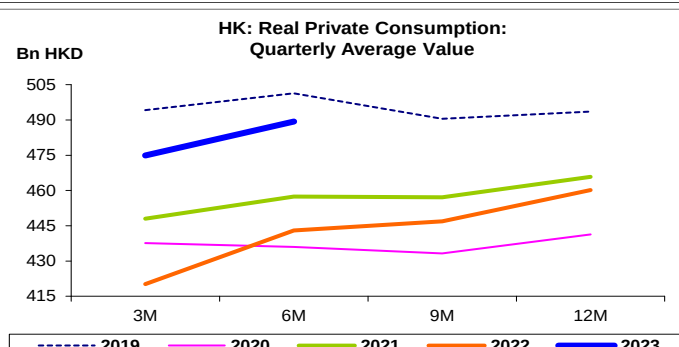
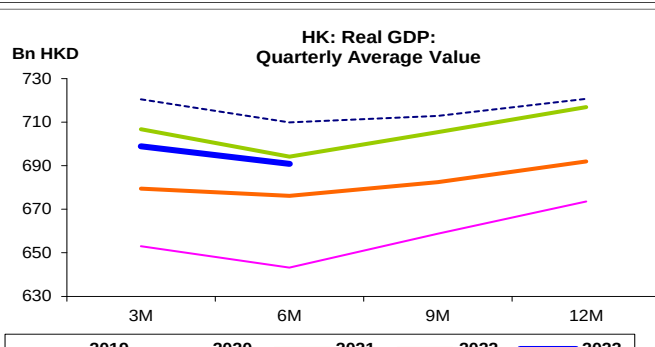
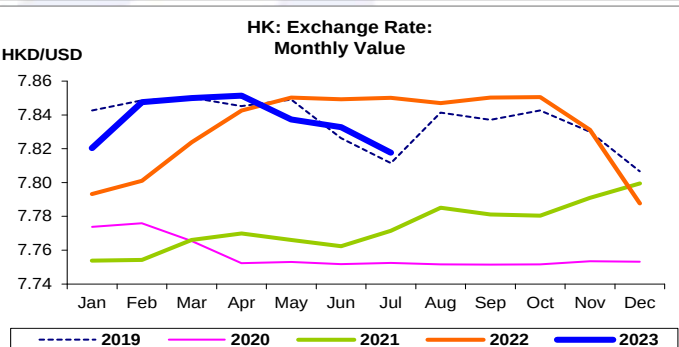
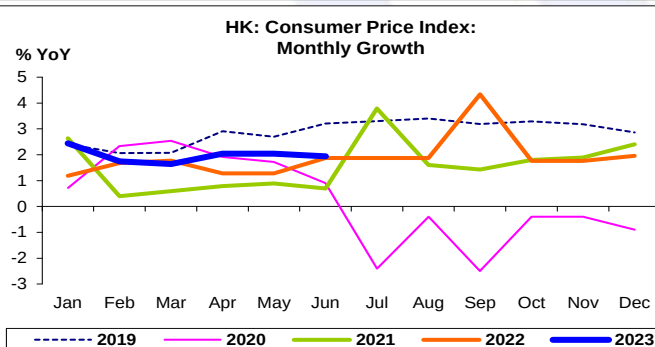
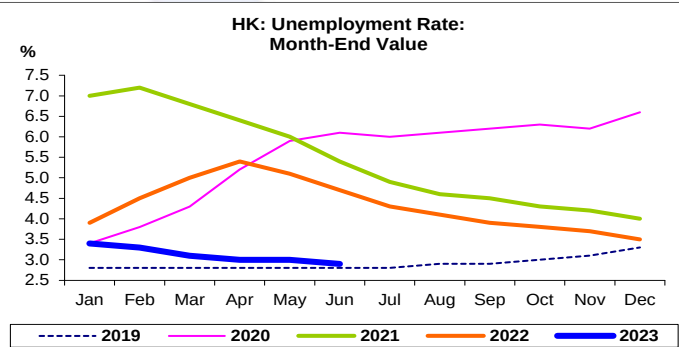
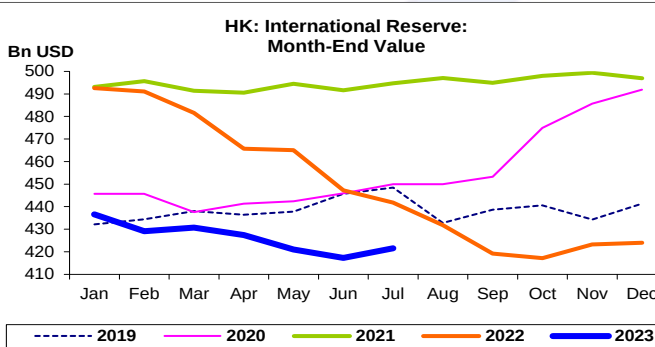
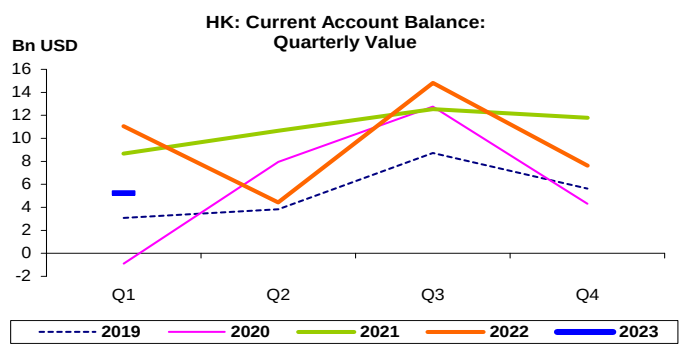
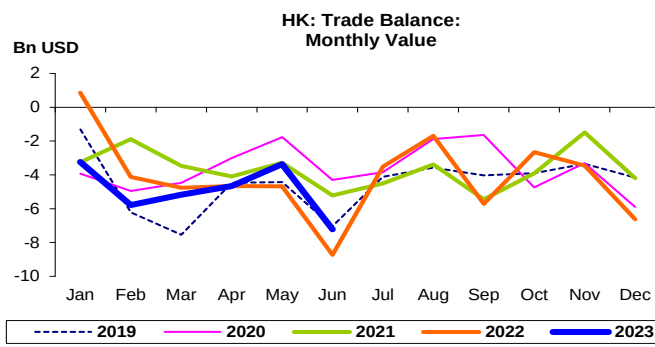
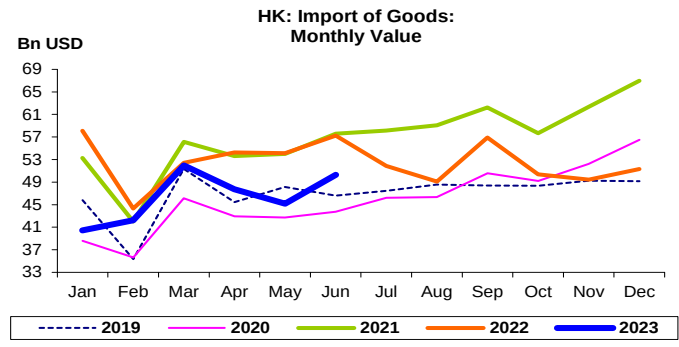
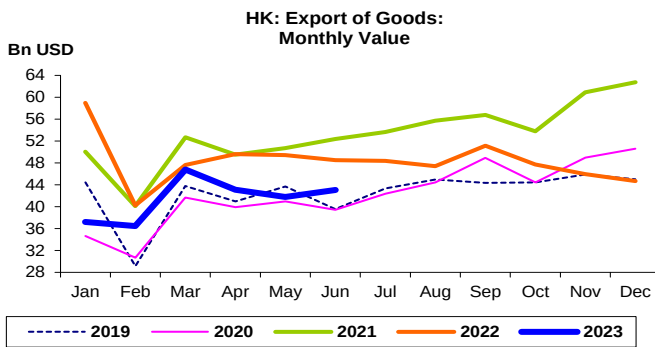
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate
2. GDP หมายถึง GDP ตามราคาคงที่

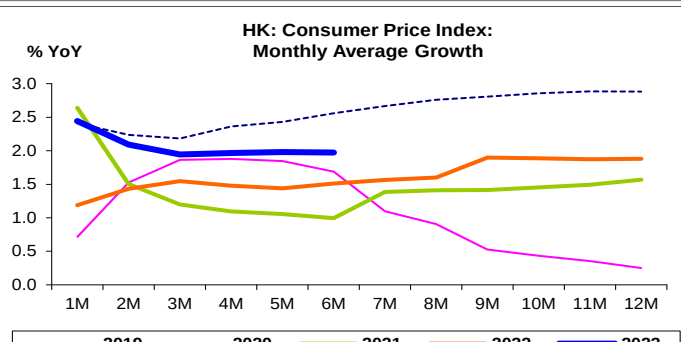
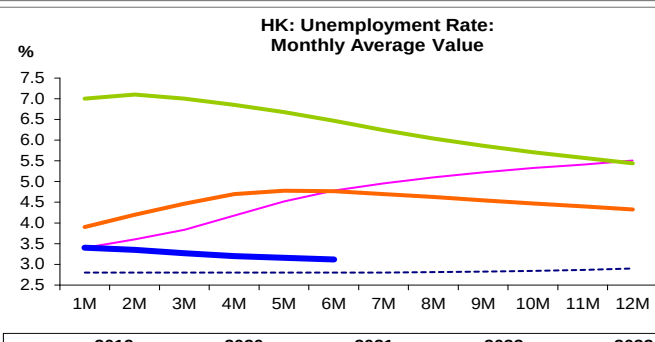
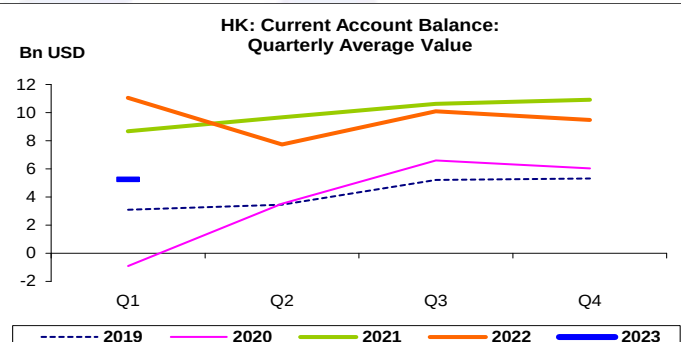
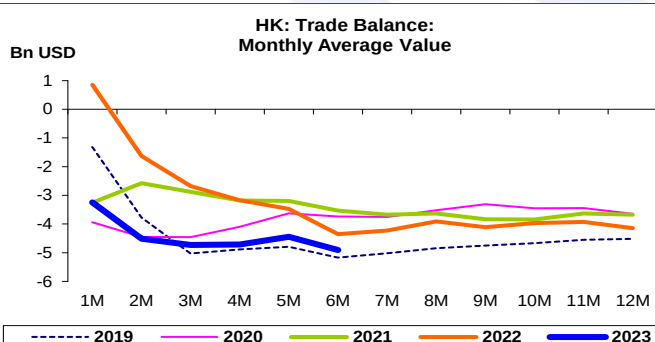
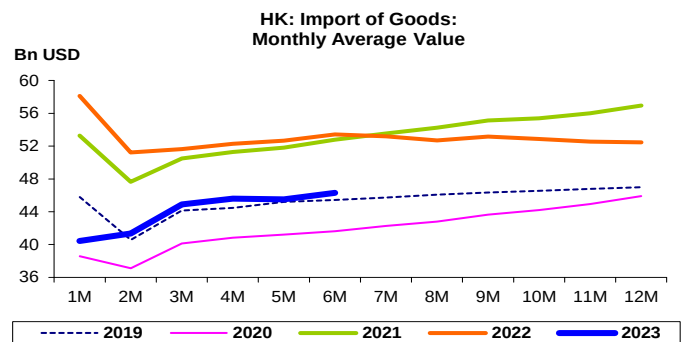
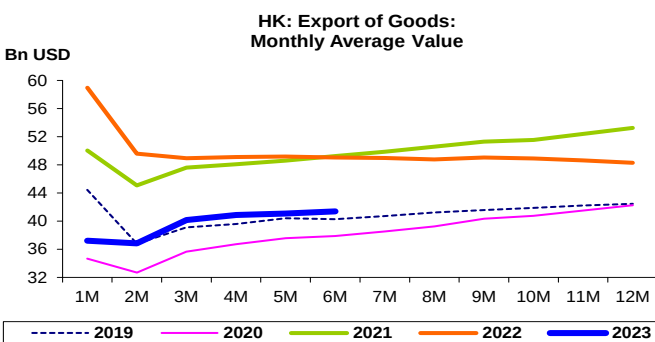
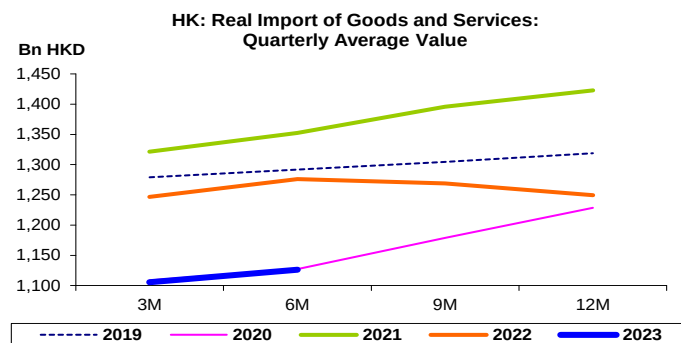
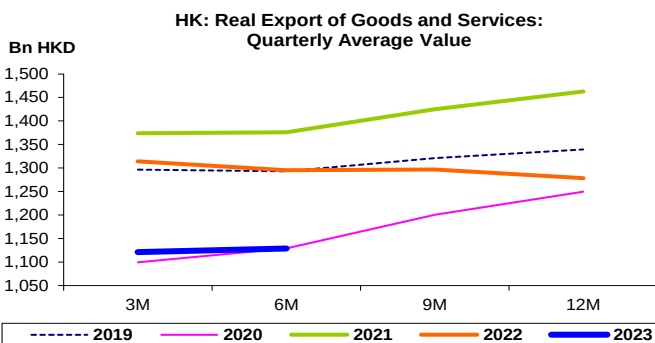
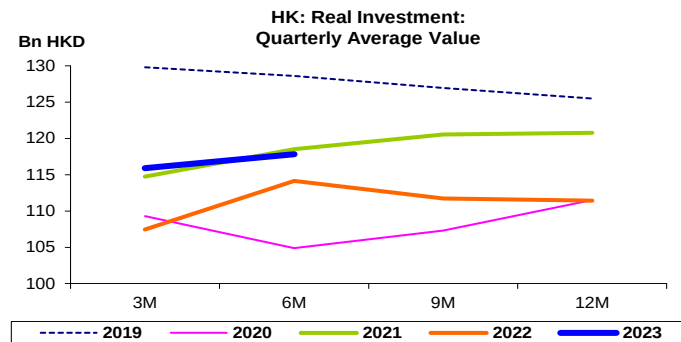
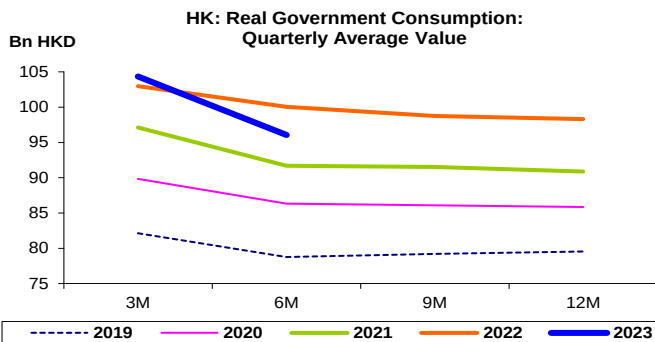


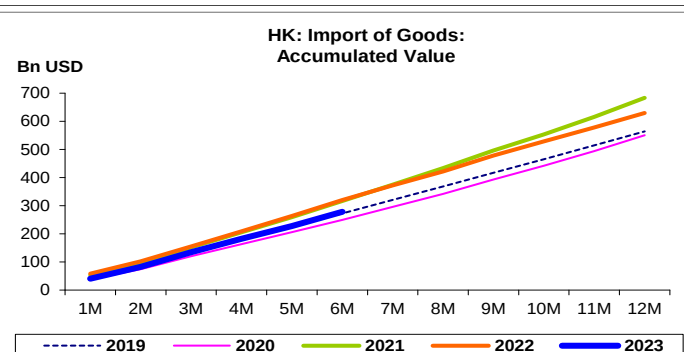
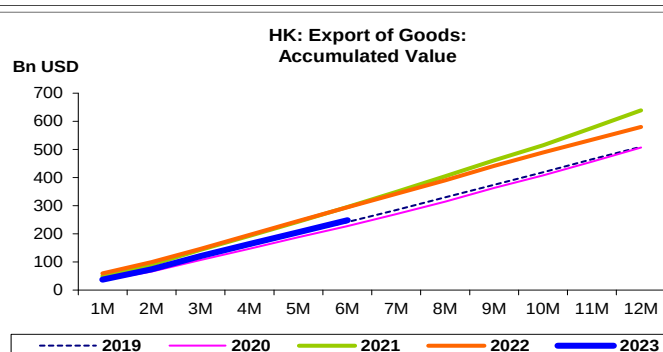
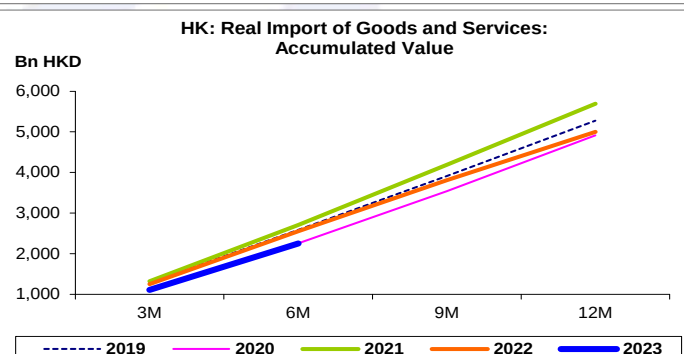
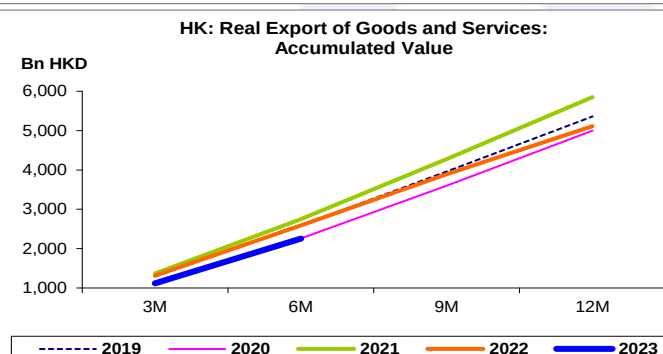
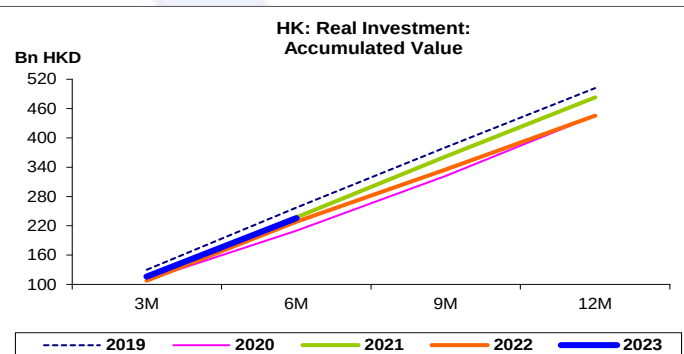
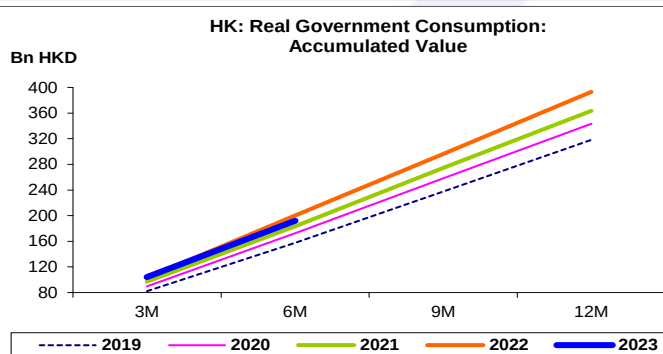
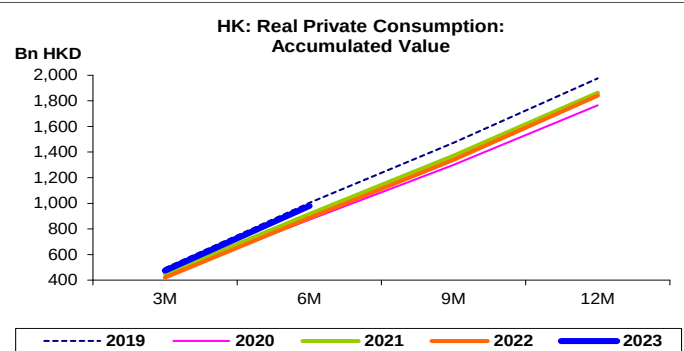
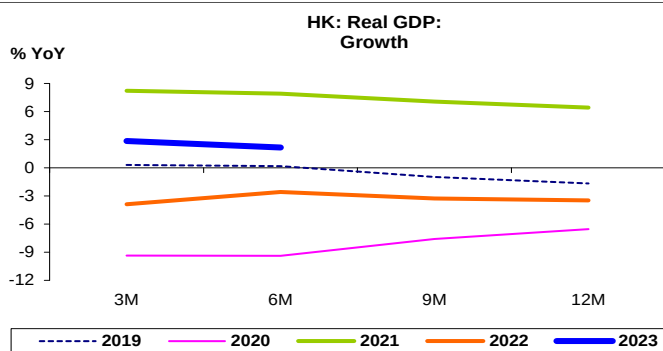
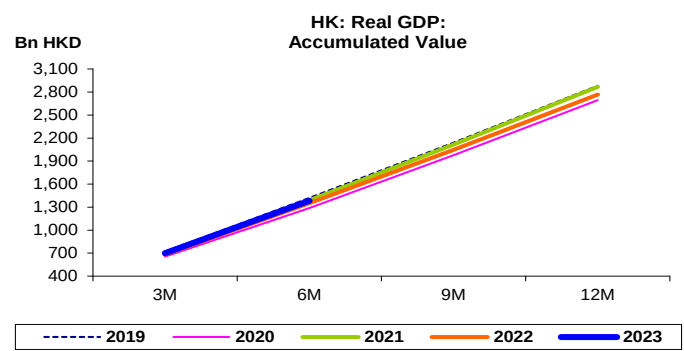
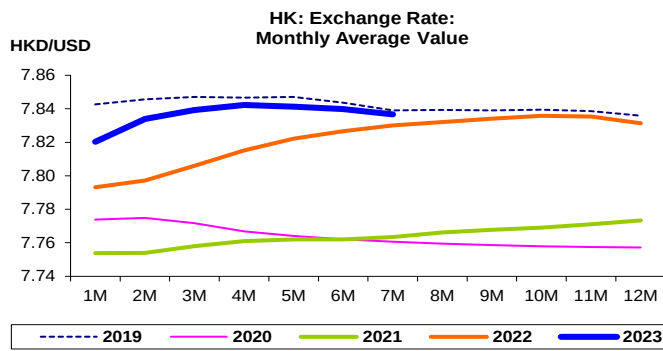


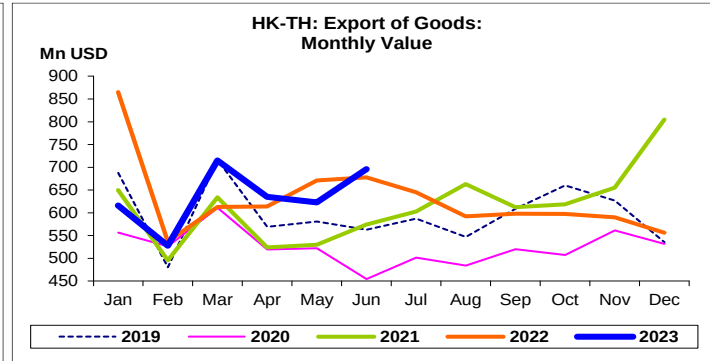
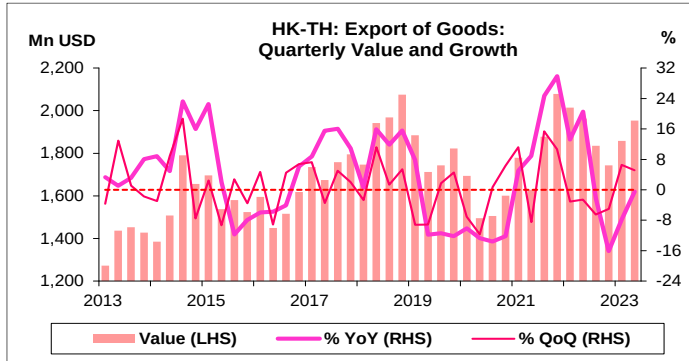
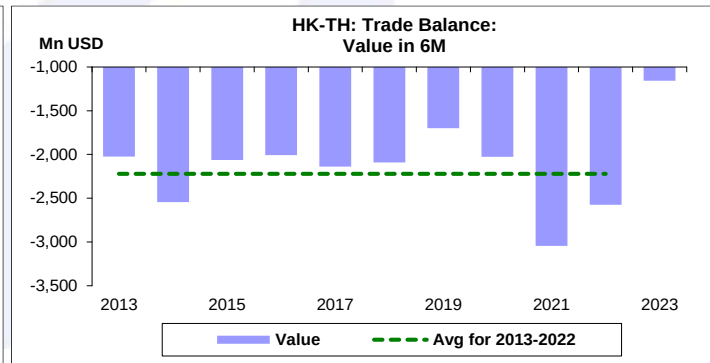
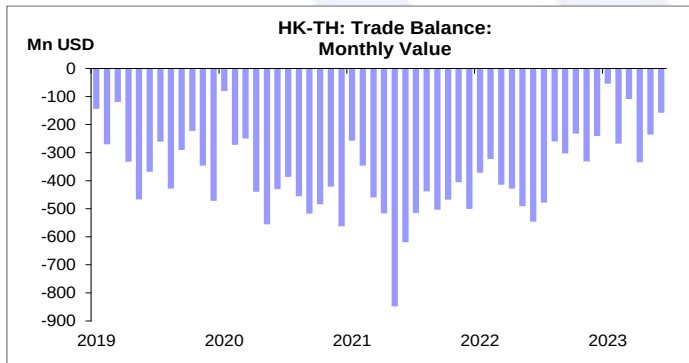
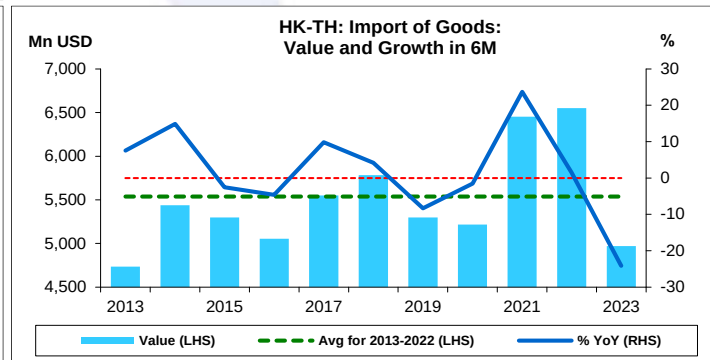
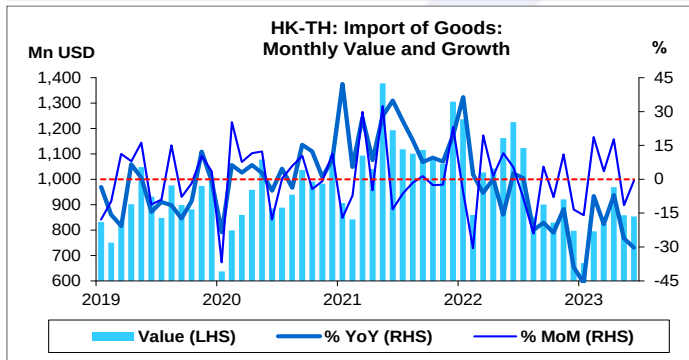
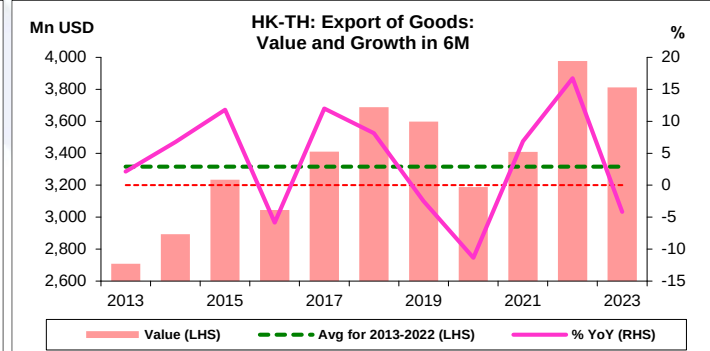
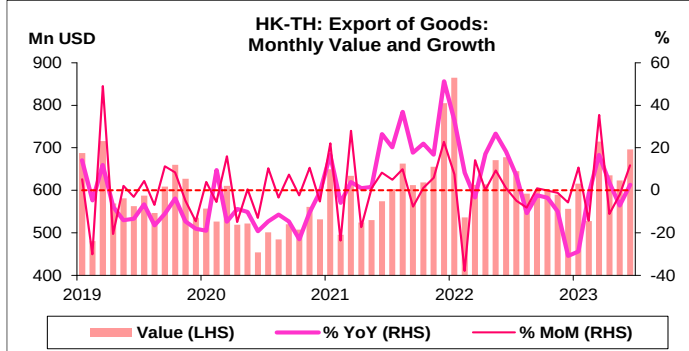
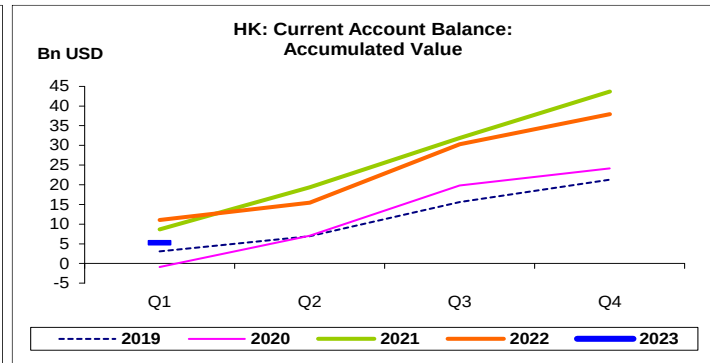
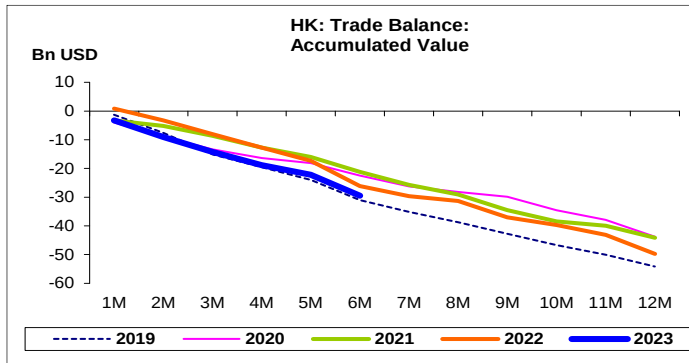


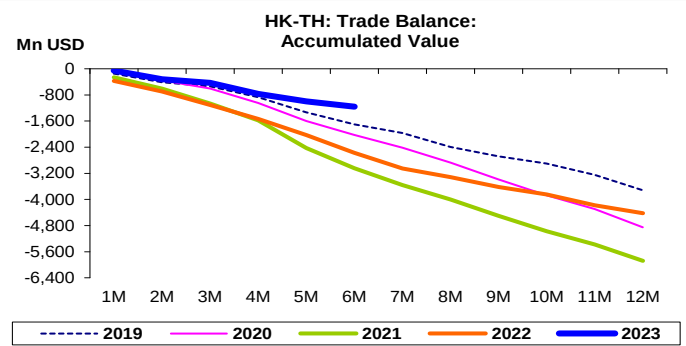
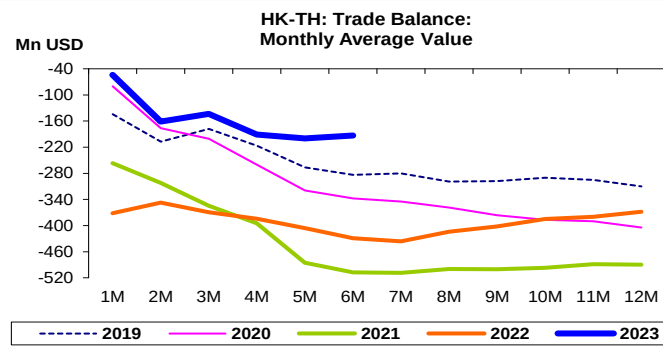
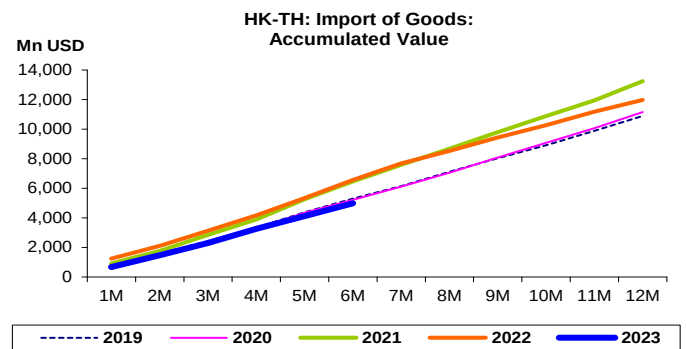
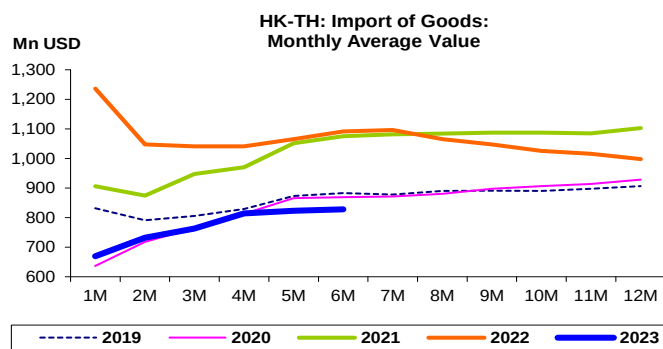
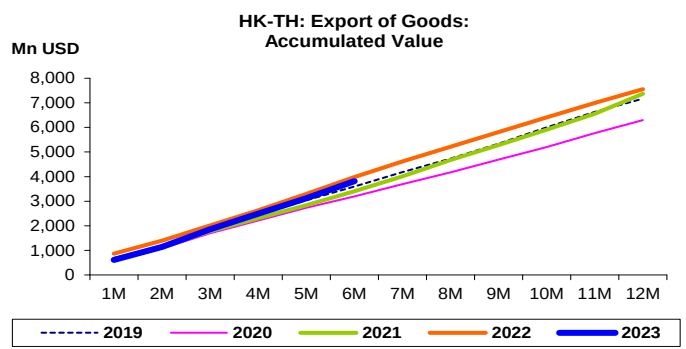
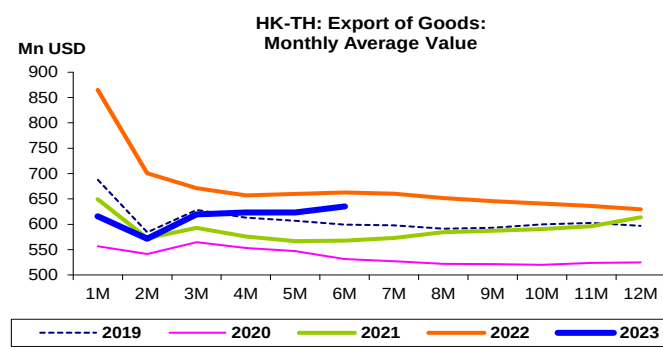
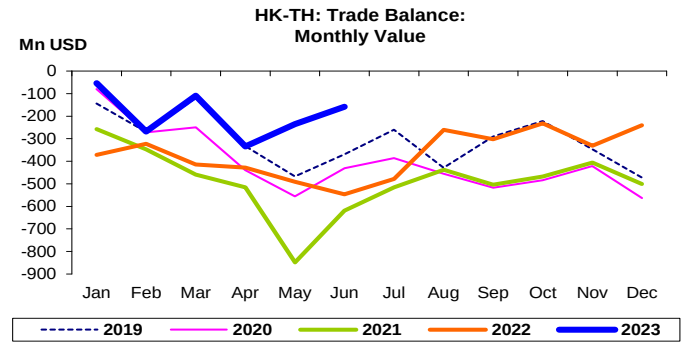
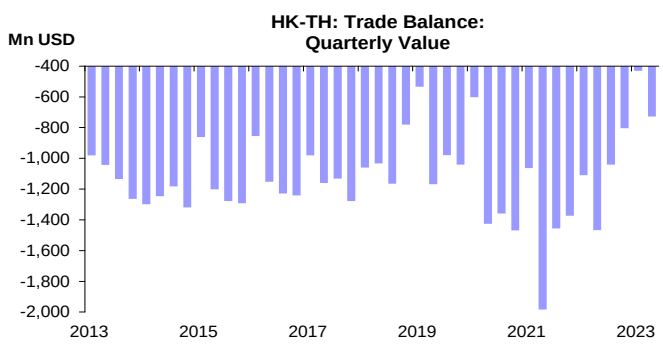
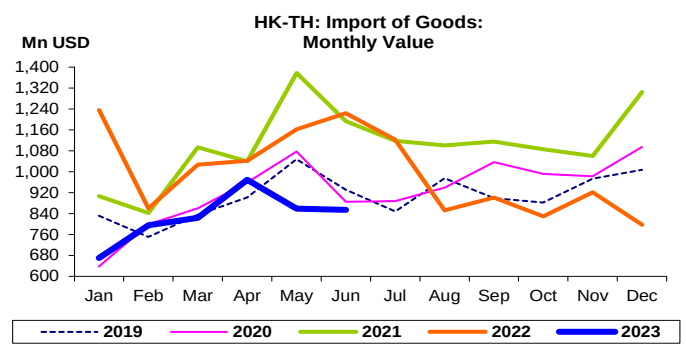
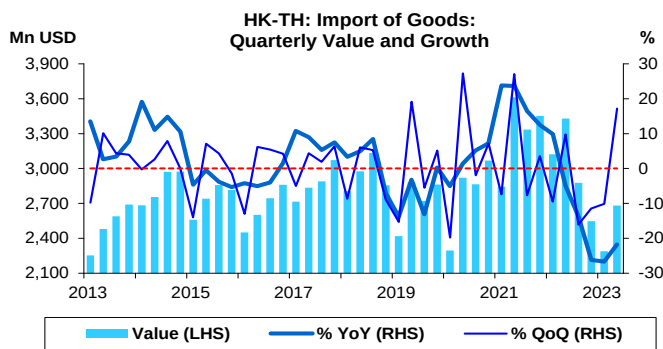












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021		2022				2023						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	
Real Sector																
Nominal GDP (Bn USD)	368.9	359.9	382.9	93.9	96.7	87.8	86.3	91.9	93.9	91.8	90.2	-	-	-	-	
Real GDP (% YoY)	6.4	-3.5	3.5	5.5	4.7	-3.9	-1.2	-4.6	-4.1	2.9	1.5	-	-	-	-	
- Private Consumption (% YoY)	5.6	-1.2	-	6.7	5.7	-6.2	-0.2	-0.4	1.7	13.0	8.2	-	-	-	-	
- Government Consumption (% YoY)	5.9	8.2	-	6.6	4.4	6.0	12.6	5.4	9.1	1.3	-9.6	-	-	-	-	
- Investment (% YoY)	8.3	-7.7	-	11.1	-2.2	-6.3	-1.2	-14.2	-8.9	7.9	-0.9	-	-	-	-	
Real GDP (SA, % QoQ)	-	-	-	0.7	-0.5	-1.8	0.1	-2.5	0.0	5.4	-1.3	-	-	-	-	
- Private Consumption (SA, % QoQ)	-	-	-	0.8	0.1	-8.8	8.5	0.6	2.0	1.4	3.9	-	-	-	-	
- Government Consumption (SA, % QoQ)	-	-	-	2.6	-0.7	4.7	5.4	-3.9	2.8	-2.9	-5.8	-	-	-	-	
- Investment (% QoQ)	-	-	-	1.9	-2.6	-11.5	12.5	-11.6	3.4	4.8	3.3	-	-	-	-	
GDP Per Capita (USD)	49,769.3	48,990.8	52,429.5	-	-	-	-	-	-	-	-	-	-	-	-	
Population (Mn Persons)	7.4	7.3	7.3	-	-	-	-	-	-	-	-	-	-	-	-	
Labour Market																
Unemployment Rate (SA, %)	5.4	4.3	3.4	4.7	4.2	4.5	5.1	4.1	3.7	3.3	3.0	3.0	3.0	2.9	-	
External Sector																
Export of Goods (Bn USD)	639.0	579.7	-	166.1	177.4	146.8	147.5	146.9	138.4	120.4	128.0	43.1	41.8	43.1	-	
- % YoY	26.0	-9.3	-	22.4	23.2	2.8	-3.3	-11.6	-22.0	-18.0	-13.3	-13.1	-15.5	-11.2	-	
Import of Goods (Bn USD)	683.2	629.5	-	179.5	187.0	154.9	165.6	157.8	151.1	134.6	143.2	47.8	45.2	50.3	-	
- % YoY	24.0	-7.9	-	25.4	18.4	2.2	0.2	-12.1	-19.2	-13.1	-13.5	-12.0	-16.5	-12.1	-	
Trade Balance (Bn USD)	-44.1	-49.8	-	-13.3	-9.6	-8.0	-18.1	-10.9	-12.7	-14.2	-15.2	-4.7	-3.4	-7.2	-	
Current Account Balance (Bn USD)	43.7	37.9	30.6	12.5	11.8	11.1	4.4	14.8	7.6	5.3	-	-	-	-	-	
- % of GDP	11.8	10.5	8.0	13.3	12.2	12.6	5.1	16.1	8.1	5.7	-	-	-	-	-	
International Reserve (Bn USD)	496.9	424.1	-	494.9	496.9	481.6	447.2	419.2	424.1	430.8	417.3	427.4	421.0	417.3	421.6	
External Debt (Bn USD)	1,873.3	1,814.9	-	1,880.0	1,873.3	1,864.3	1,838.0	1,823.4	1,814.9	1,791.6	-	-	-	-	-	
- % of International Reserve	377.0	428.0	-	379.8	377.0	387.1	411.0	435.0	428.0	415.9	-	-	-	-	-	
Number of Tourists (Mn Persons)	0.1	0.6	-	0.03	0.03	0.01	0.1	0.2	0.4	4.4	8.5	2.9	2.8	2.7	-	
- % YoY	-97.4	561.5	-	-14.0	51.7	-30.5	274.8	491.7	1,154.3	38,322.6	13,027.6	61,542.3	15,017.0	6,585.4	-	
Government Sector																
Government Revenue (% YoY)	3.1	-19.3	-	4.7	16.1	-27.2	-22.8	-23.2	-7.1	47.9	-	-	-	-	-	
Government Expenditure (% YoY)	-16.9	15.1	-	-34.2	-18.5	-1.3	32.7	21.2	13.3	-0.4	-	-	-	-	-	
Fiscal Balance (Bn USD)	-1.9	-28.3	-	-11.0	8.0	0.0	-15.1	-17.0	3.8	11.2	-	-	-	-	-	
- % of GDP	-0.5	-7.9	-	-11.7	8.3	0.0	-17.5	-18.5	4.0	12.2	-	-	-	-	-	
Government Debt (Bn USD)	7.3	9.7	-	3.5	7.3	7.2	9.6	9.5	9.7	15.6	21.4	15.6	15.5	21.4	-	
- % of GDP	2.0	2.7	6.1	1.3	2.0	2.0	2.6	2.6	2.7	4.3	5.8	-	-	-	-	
Inflation (% YoY)																
CPI	1.6	1.9	2.3	2.3	2.0	1.5	1.5	2.7	1.8	1.9	2.0	2.0	2.0	1.9	-	
Financial Sector (Period End)																
Total Loans (% YoY)	3.8	-3.0	-	0.0	3.8	2.2	-2.4	-1.9	-3.0	-3.3	-4.2	-3.3	-4.3	-4.2	-	
Total Deposits (% YoY)	4.6	1.7	-	1.5	4.6	4.5	0.4	1.9	1.7	1.1	1.5	1.4	1.3	1.5	-	
L/D Ratio (%)	71.7	68.5	-	73.5	71.7	71.8	72.1	70.8	68.5	68.7	68.0	68.2	68.4	68.0	-	
Stock Market (Period End/Average)																
Hang Seng Index	23,397.7	19,781.4	-	24,575.6	23,397.7	21,996.9	21,859.8	17,222.8	19,781.4	20,400.1	18,916.4	19,894.6	18,234.3	18,916.4	18,916.4	
Trade Value (Mn USD/Day)	21,539.8	15,910.4	-	21,267.6	16,252.9	18,520.2	16,430.0	12,478.0	16,213.6	16,366.8	13,165.1	13,865.3	12,893.0	12,736.9	12,736.9	
Market Capitalization (Bn USD)	5,434.2	4,579.7	-	5,678.6	5,434.2	4,975.9	4,977.1	3,927.0	4,579.7	4,700.9	4,324.0	4,567.0	4,184.0	4,324.0	4,610.5	
Bond Market (Period End, % pa)																
3-Month Treasury Bill Yield (%)	0.15	2.78	-	0.00	0.15	0.10	0.97	2.79	2.78	2.67	4.14	3.07	4.10	4.14	4.55	
10-Year Government Bond Yield (%)	1.50	3.63	-	1.36	1.50	2.06	3.01	3.57	3.63	3.18	3.68	3.16	3.47	3.68	3.81	
Interest Rate (Period End, % pa)																
Discount Rate	0.50	4.75	-	0.50	0.50	0.75	2.00	3.50	4.75	5.25	5.50	5.25	5.50	5.50	5.75	
Prime Rate	5.00	5.63	-	5.00	5.00	5.00	5.00	5.13	5.63	5.63	5.75	5.63	5.75	5.75	5.88	
Exchange Rate (Period Average)																
HKD/USD	7.7734	7.8314	-	7.7792	7.7903	7.8060	7.8473	7.8491	7.8232	7.8393	7.8404	7.8514	7.8372	7.8327	7.8177	

Source: CEC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in HKD term.

2. Total loans and deposits include those in HKD and foreign currencies excluding foreign currencies sw ap.

3. % of GDP is calculated from Nominal GDP.