

เศรษฐกิจบราซิล Q2/2564

- GDP บราซิล Q2/64 ขยายตัว 12.4% YoY แต่หดตัวเพียง 0.1% QoQ หากพิจารณา 6M/64 ขยายตัว 7.1% YoY
- Q2/64 การส่งออกสินค้า มูลค่า 80.5 Bn USD ขยายตัวถึง 53.1% YoY และ 44.8% QoQ การนำเข้าสินค้า มูลค่า 51.6 Bn USD ขยายตัวถึง 55.9% YoY และ 8.4% QoQ ส่งผลให้ดุลการค้า เกินดุล 28.9 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 8M/64 การส่งออกสินค้า มูลค่า 188.9 Bn USD ขยายตัวถึง 37.3% YoY การนำเข้าสินค้า มูลค่า 136.8 Bn USD ขยายตัวถึง 34.4% YoY ส่งผลให้ดุลการค้า เกินดุล 52.0 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/64 ขยายตัว 7.7% YoY และ 2.0% QoQ หากพิจารณา 7M/64 ขยายตัว 6.9% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (Index)	-	3	1	4	4	-	Jun-21
Private Consumption (Index)	-	3	2	3	3	-	Jun-21
Government Consumption (Index)	-	2	1	1	2	-	Jun-21
Investment (Index)	-	4	2	4	4	-	Jun-21
Export of Goods Value (USD)	5	5	2	5	5	5	Aug-21
Import of Goods Value (USD)	4	4	1	4	4	4	Aug-21
Trade Balance (USD)	5	5	5	5	5	5	Aug-21
Current Account Balance (USD)	4	3	5	5	5	5	Jul-21
International Reserve (USD)	3	2	2	1	2	1	Jul-21
Unemployment Rate ¹	5	5	5	5	5	5	Jun-21
CPI	5	5	5	5	5	5	Jul-21
BRL/USD	5	5	5	5	5	5	Aug-21

¹ การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

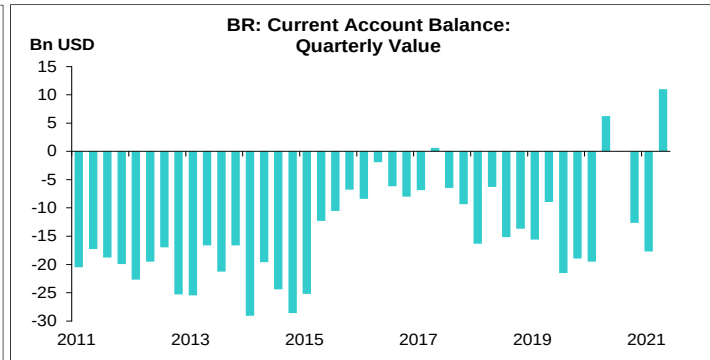
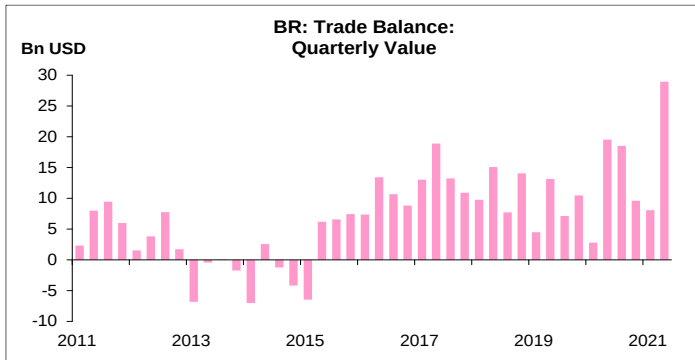
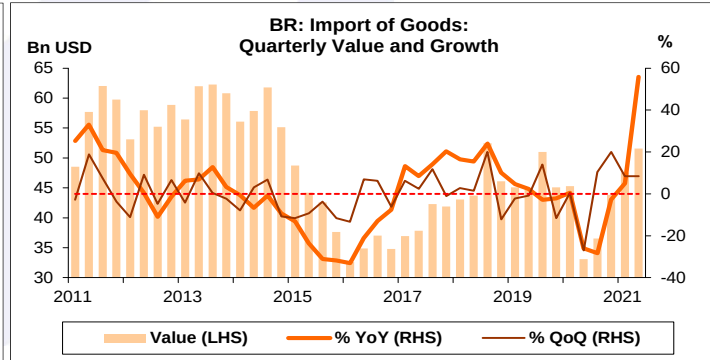
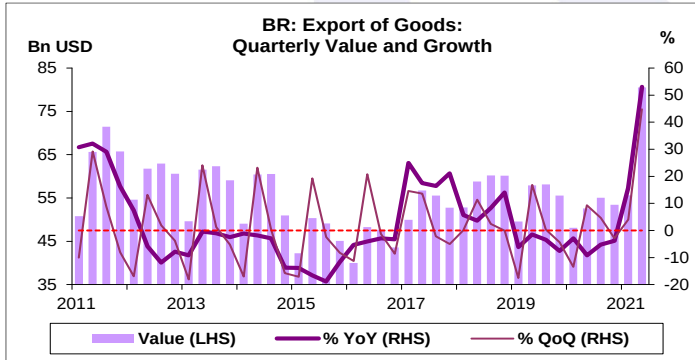
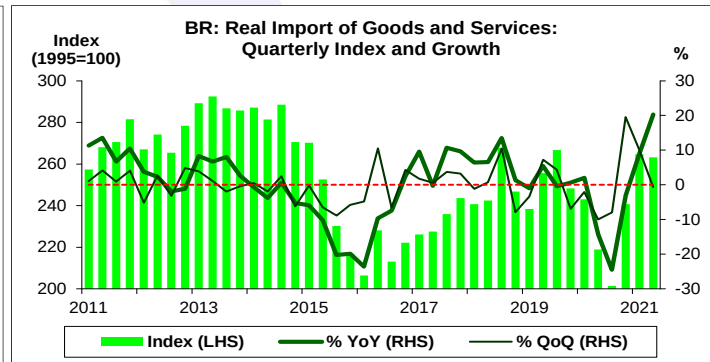
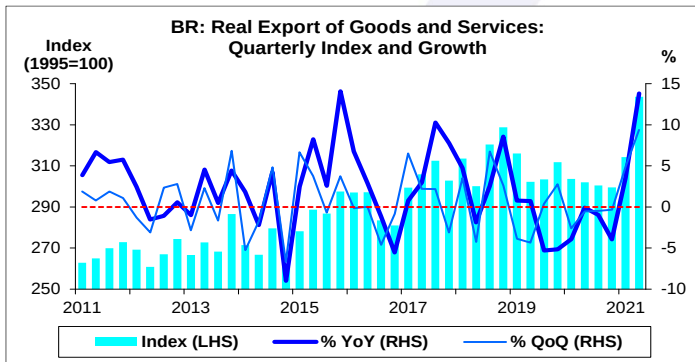
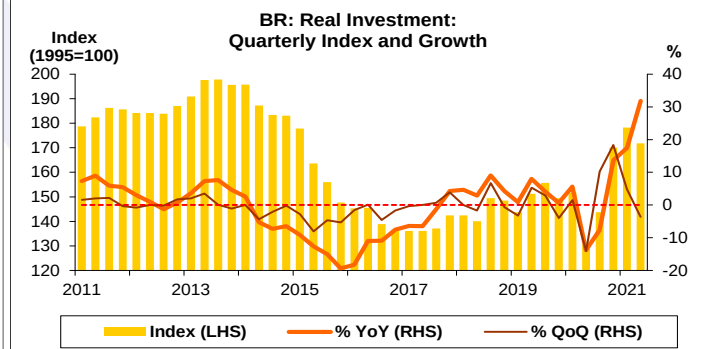
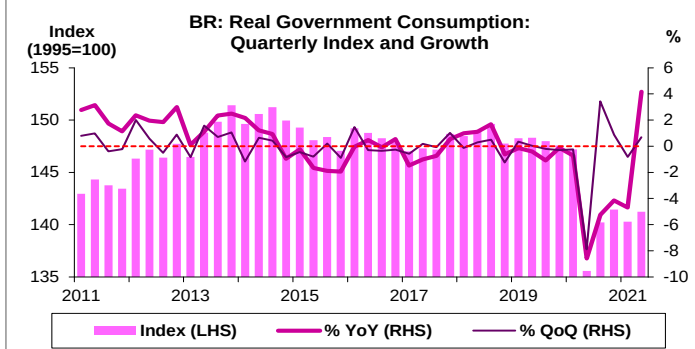
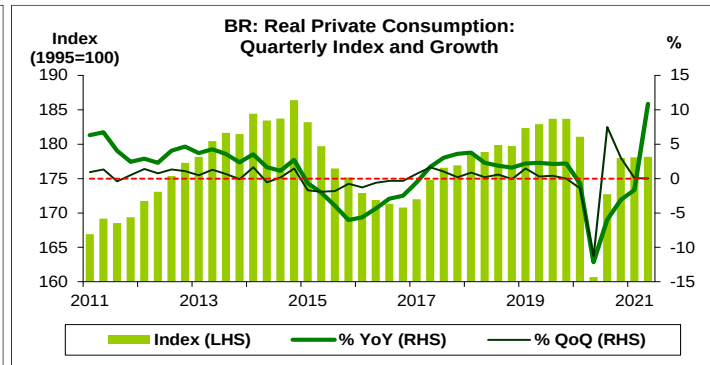
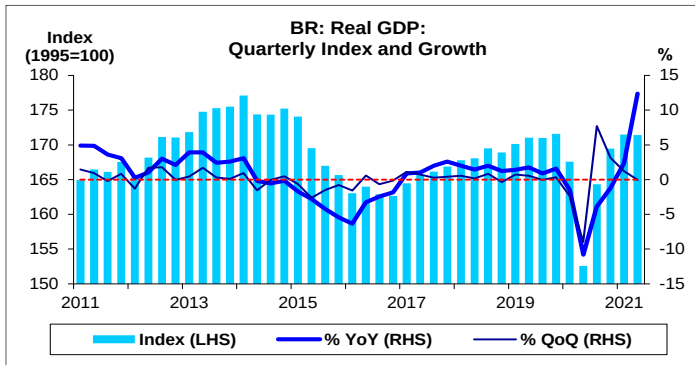
%	Average YoY Growth	CAGR
GDP (Index)	0.3	0.2
Private Consumption (Index)	0.8	0.7
Government Consumption (Index)	0.1	0.0
Investment (Index)	-1.1	-1.4
Export of Goods Value (USD)	1.1	0.4
Import of Goods Value (USD)	-0.2	-1.4
CPI	5.6	5.6
BRL/USD	12.5	11.5

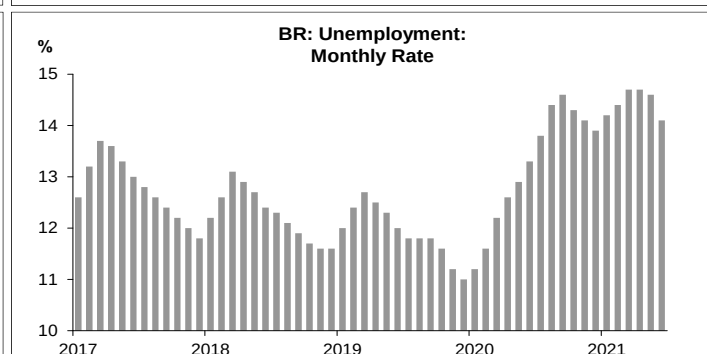
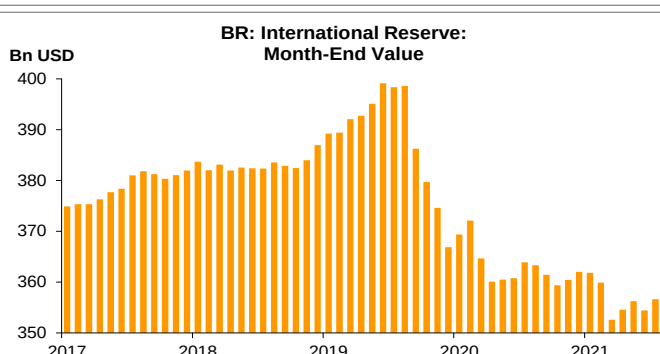
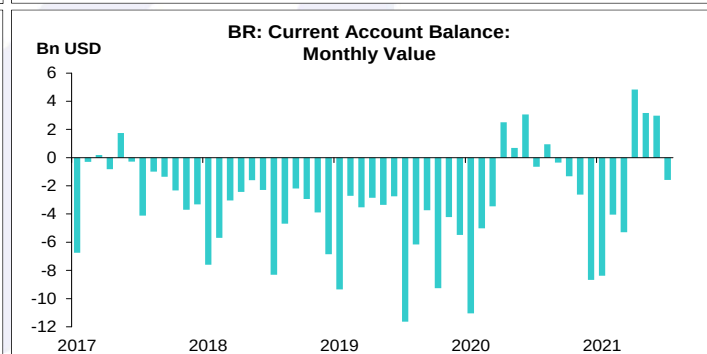
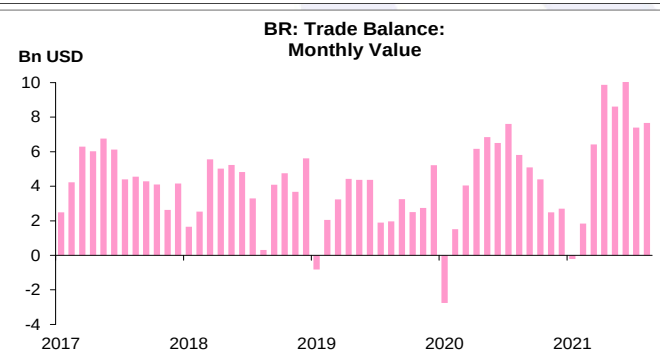
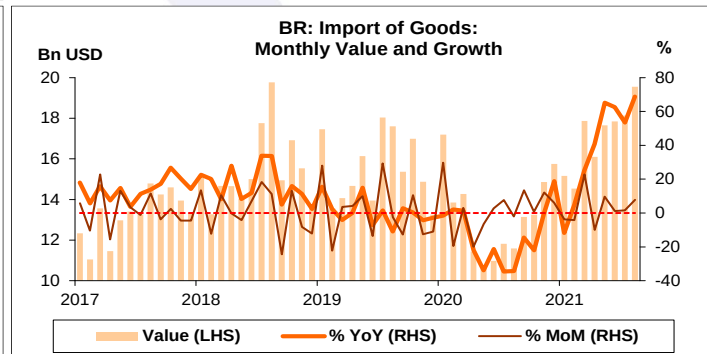
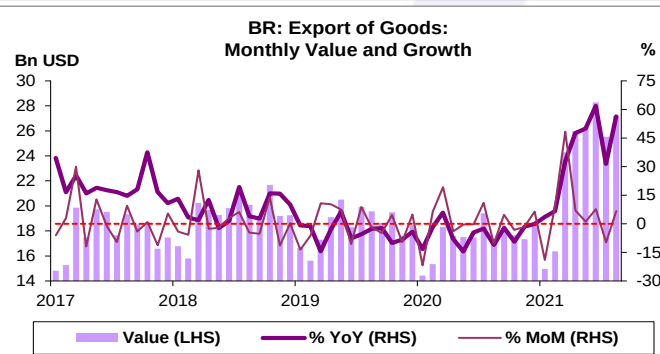
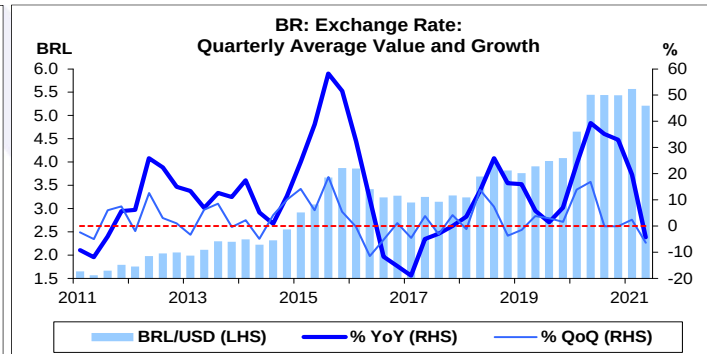
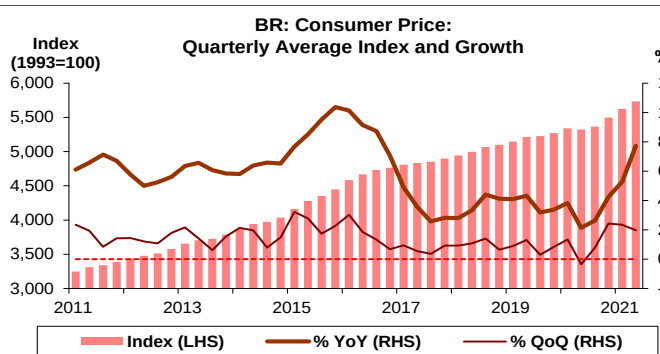
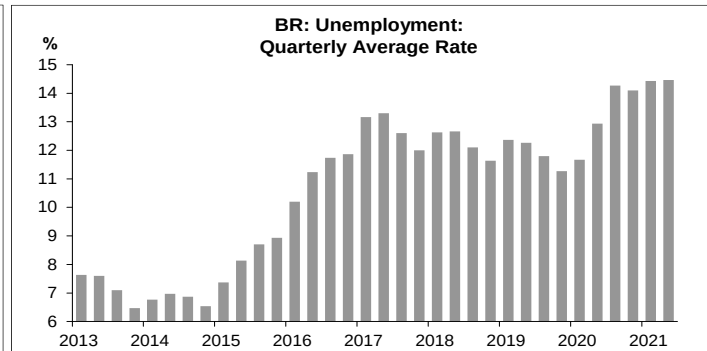
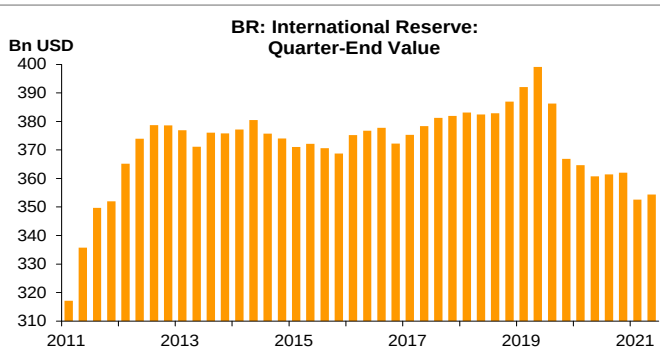
ที่มา: CEIC และ IMF

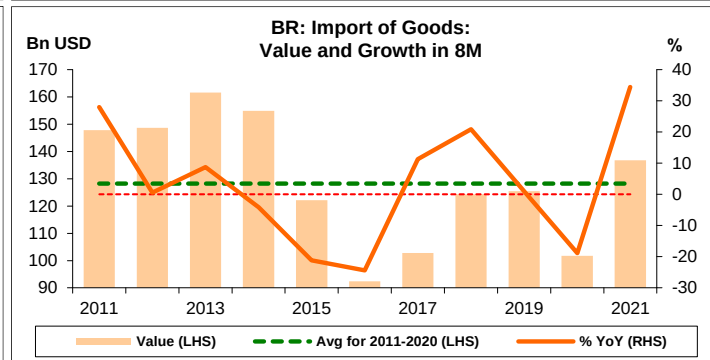
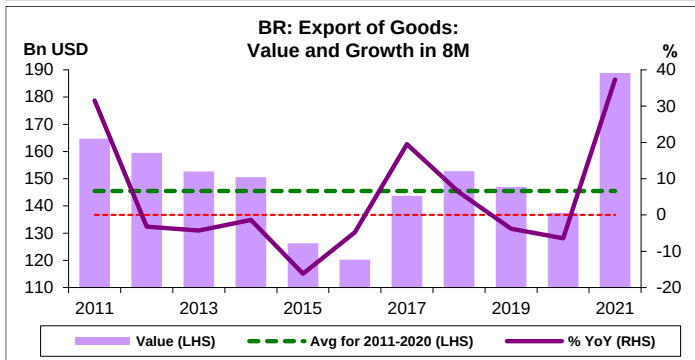
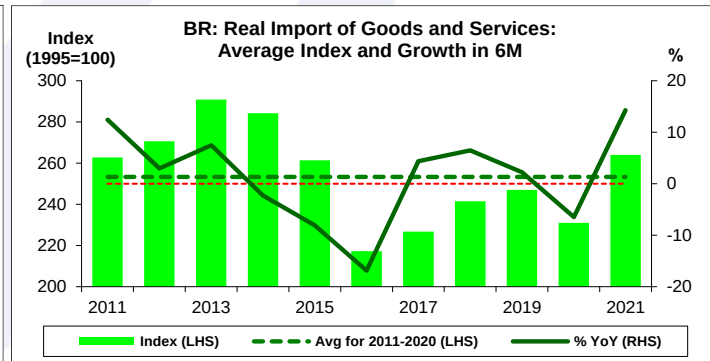
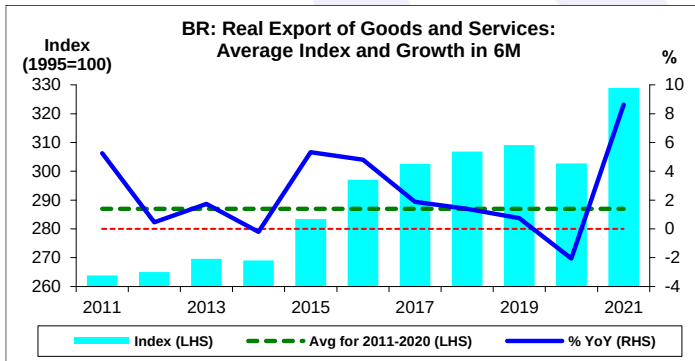
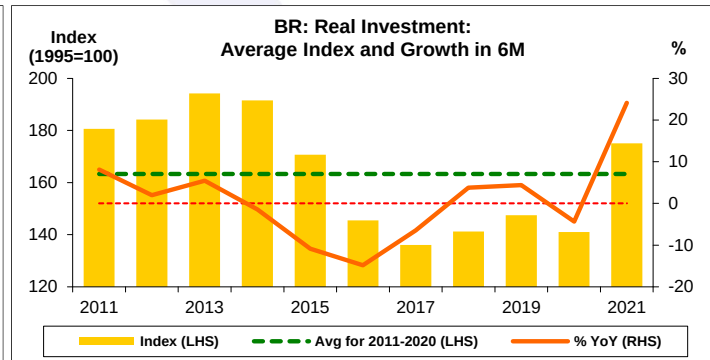
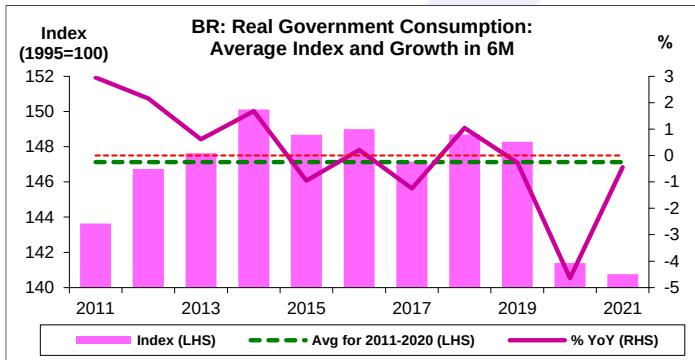
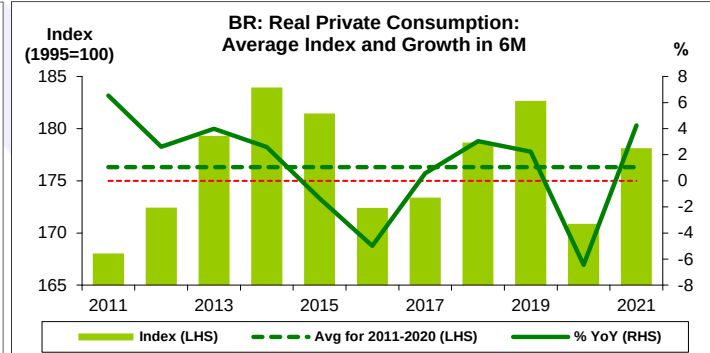
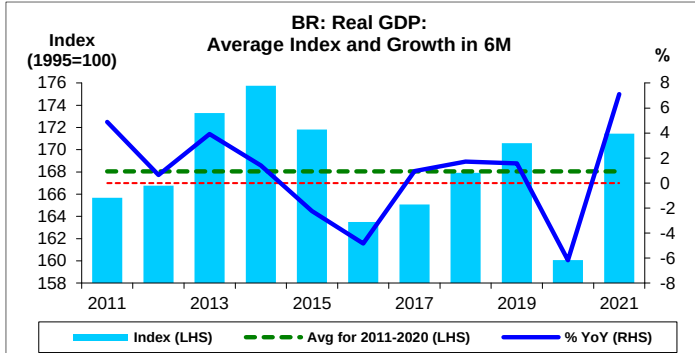
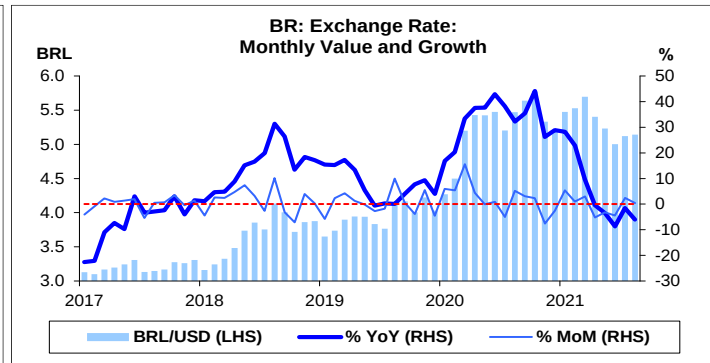
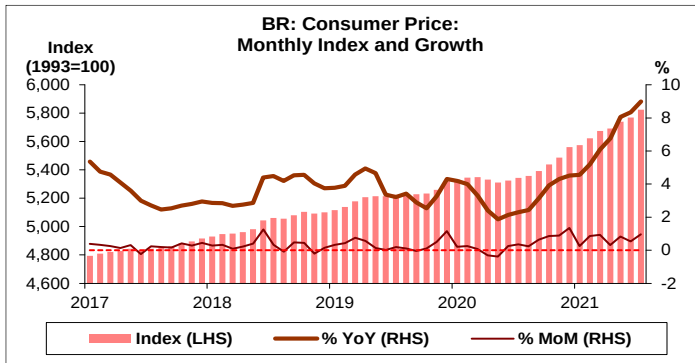
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล และการลงทุนในสินทรัพย์ถาวร เป็นข้อมูลที่ปรับฤดูกาลแล้ว

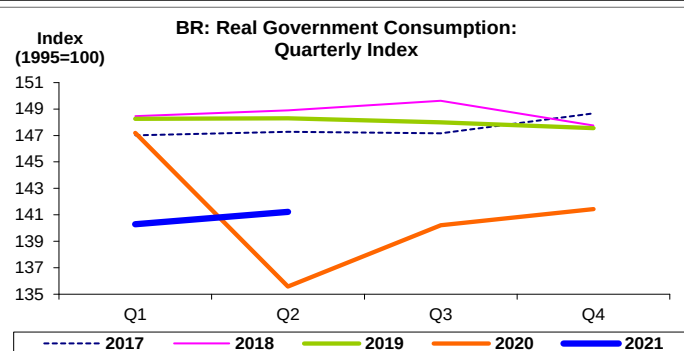
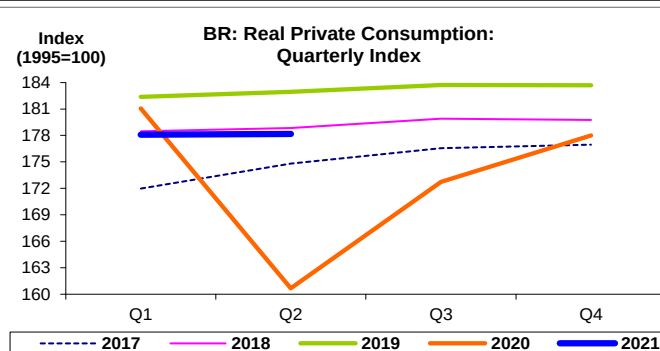
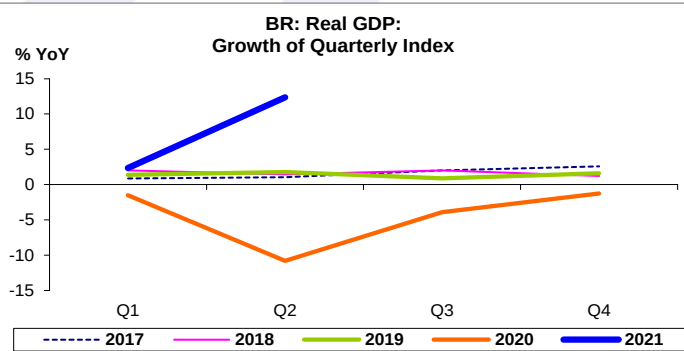
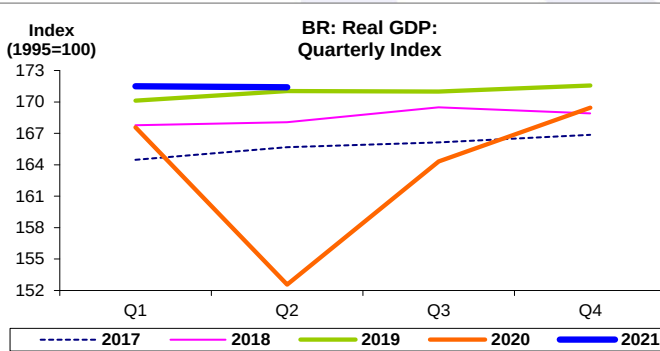
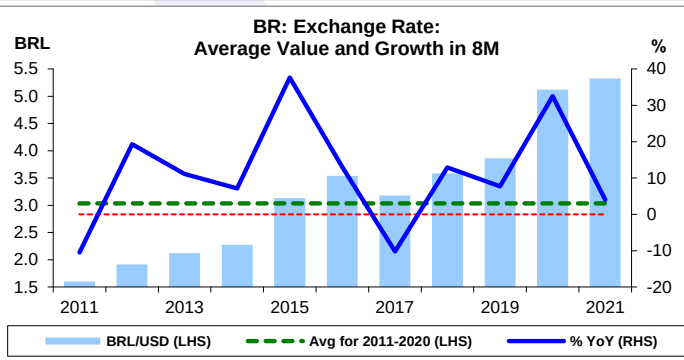
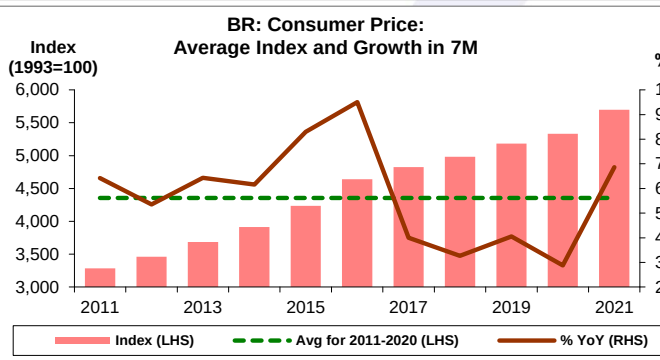
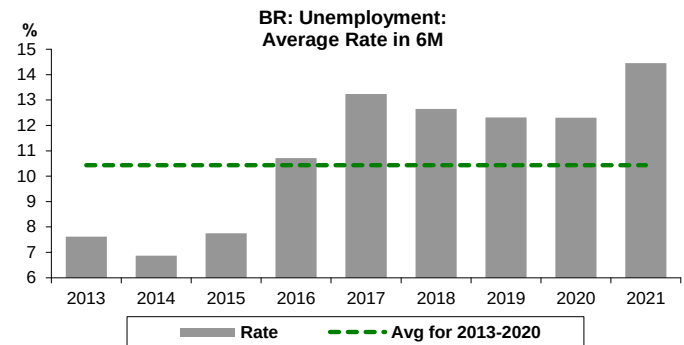
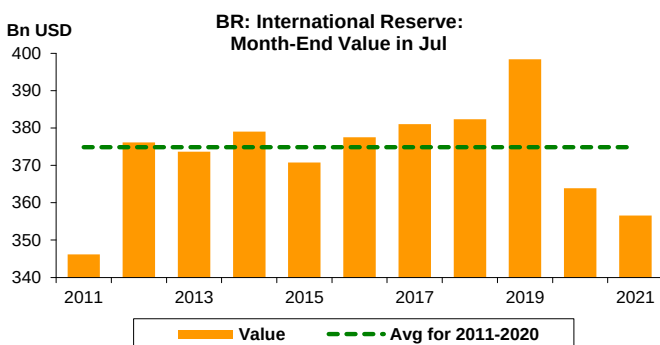
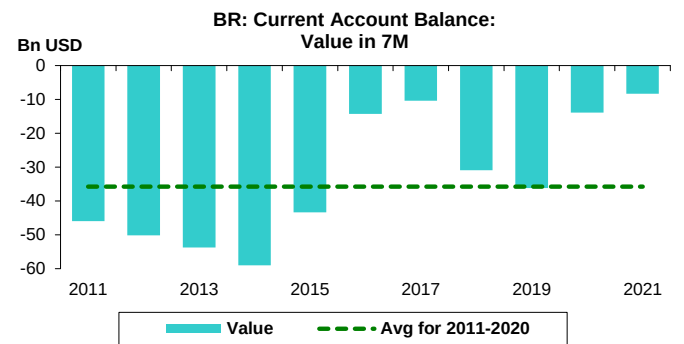
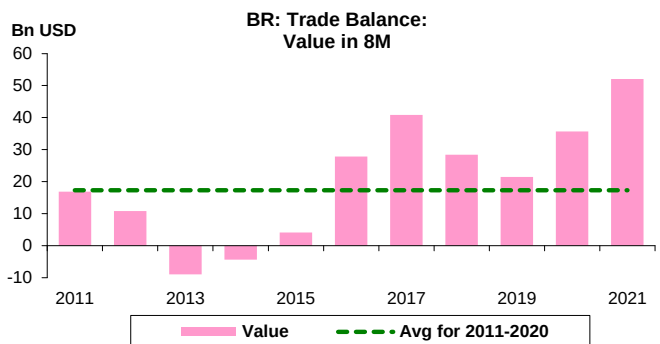
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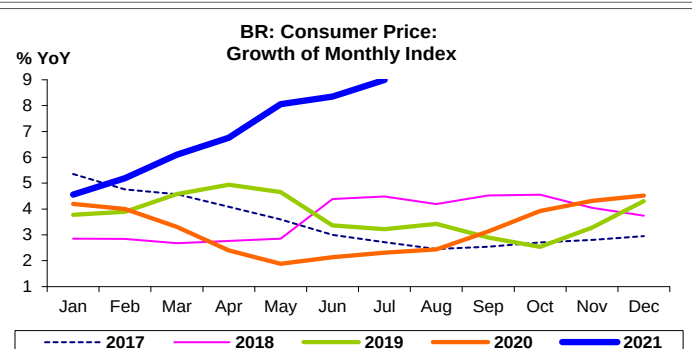
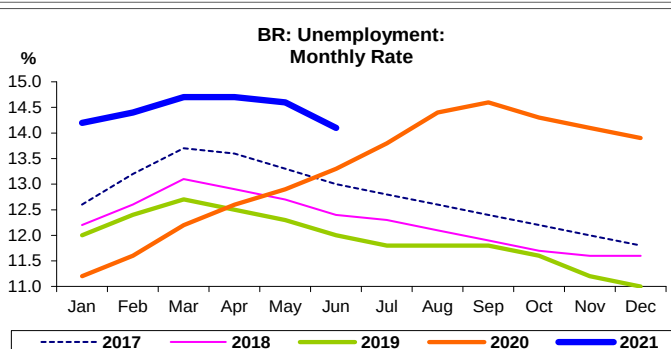
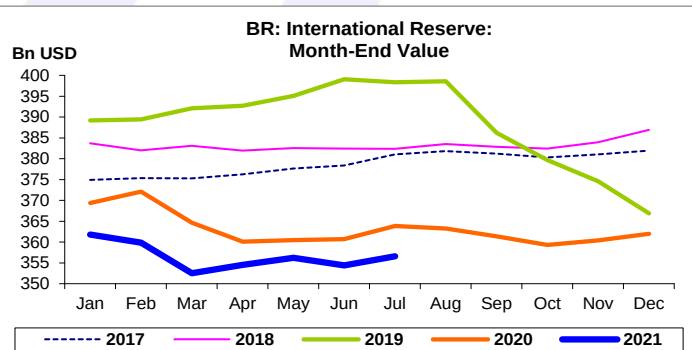
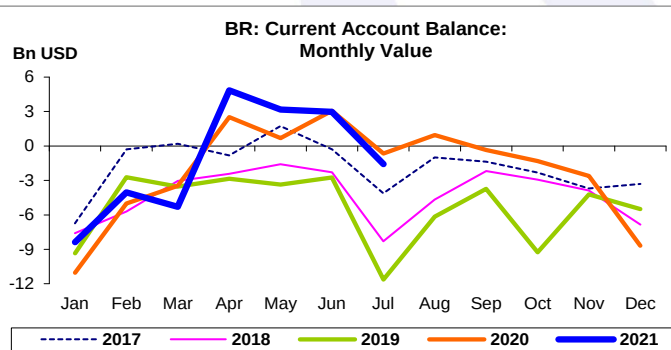
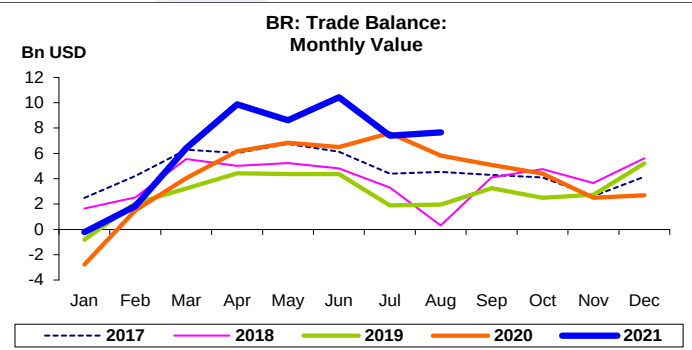
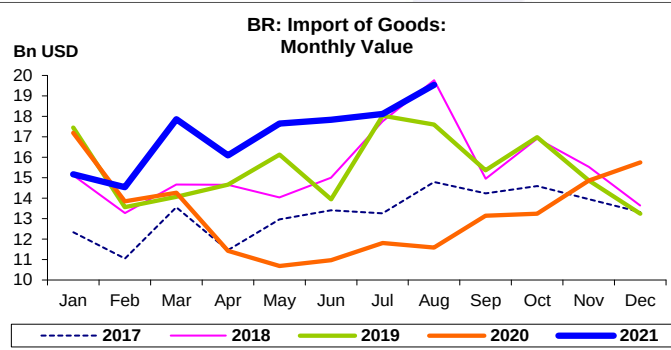
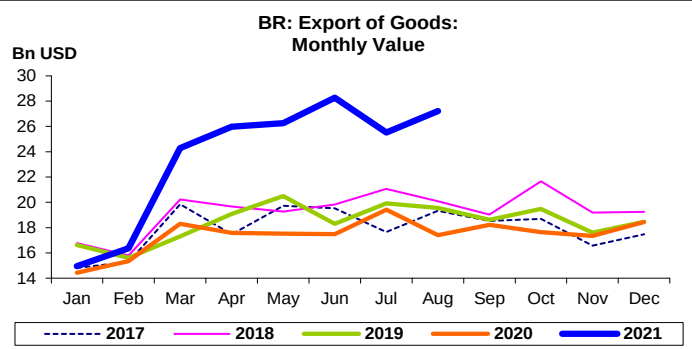
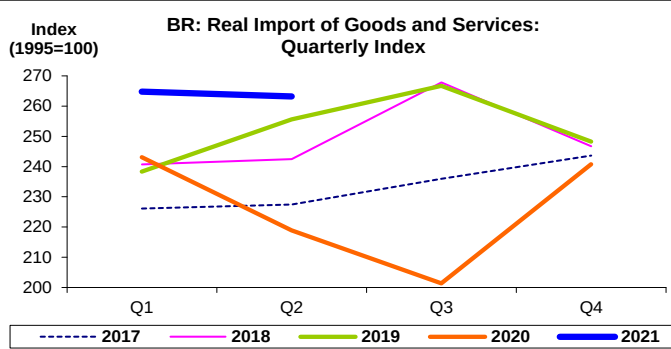
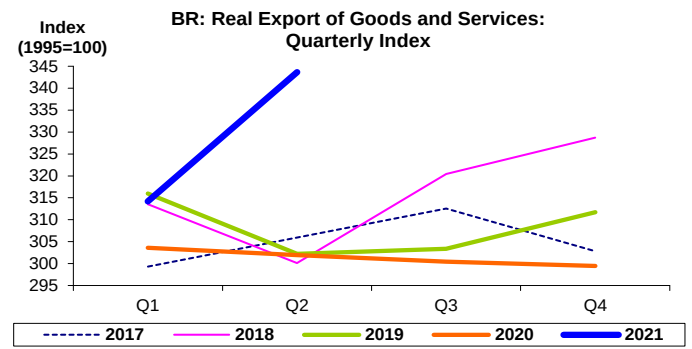
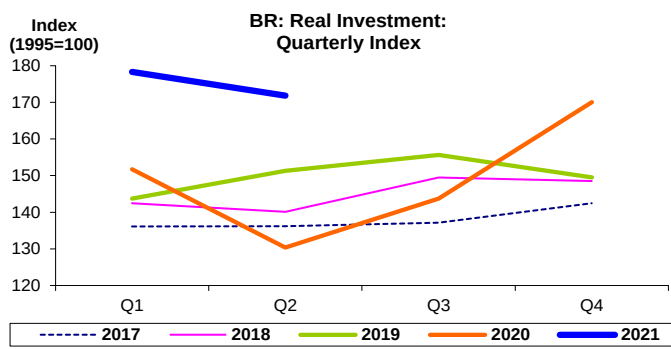
3. GDP หมายถึง GDP ตามราคาคงที่

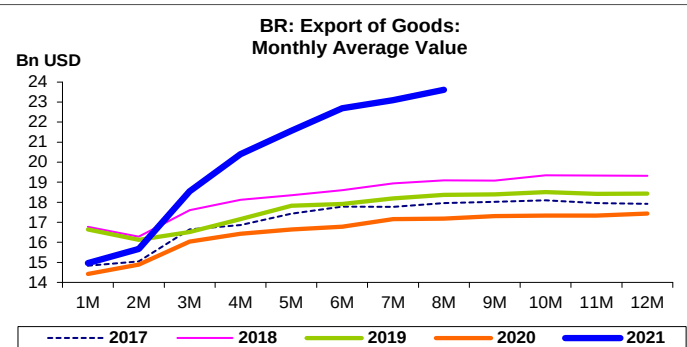
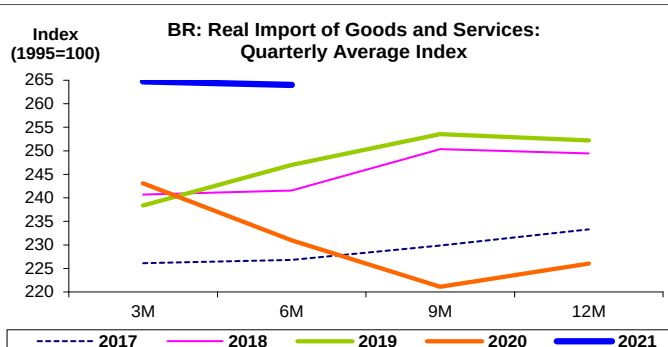
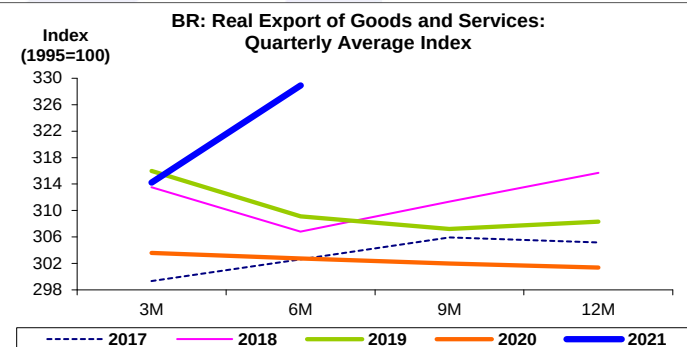
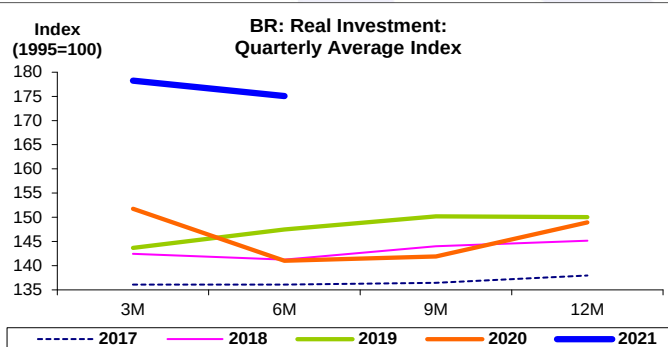
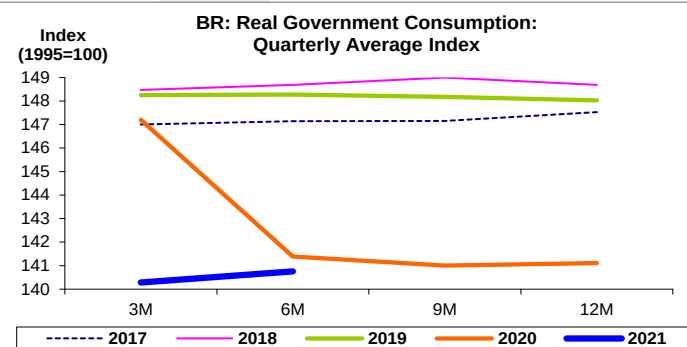
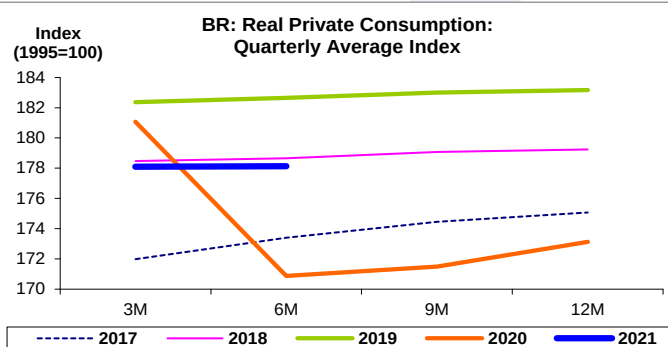
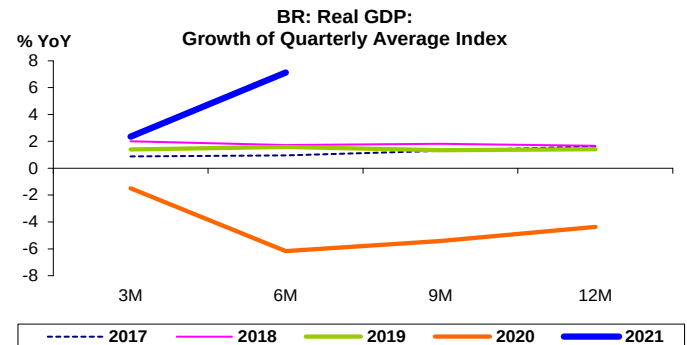
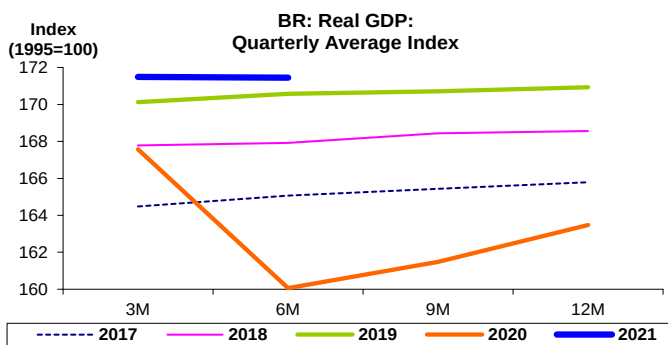
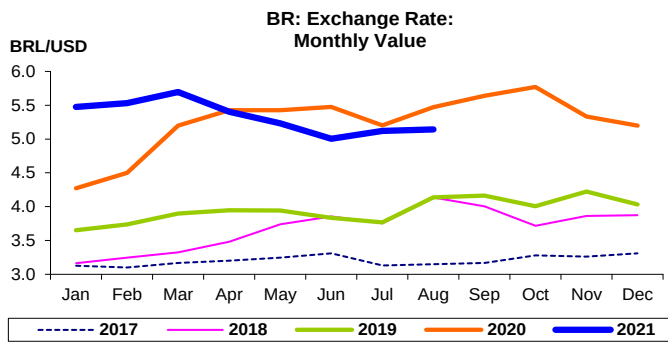


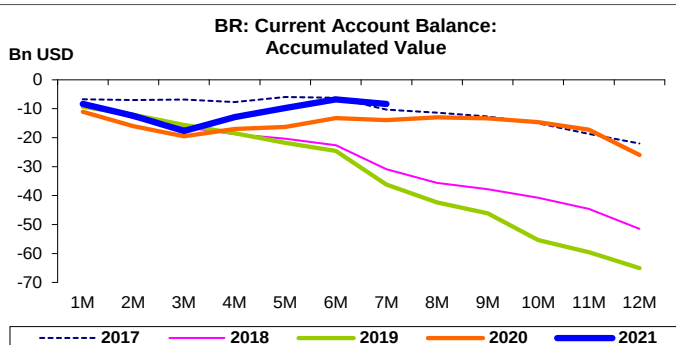
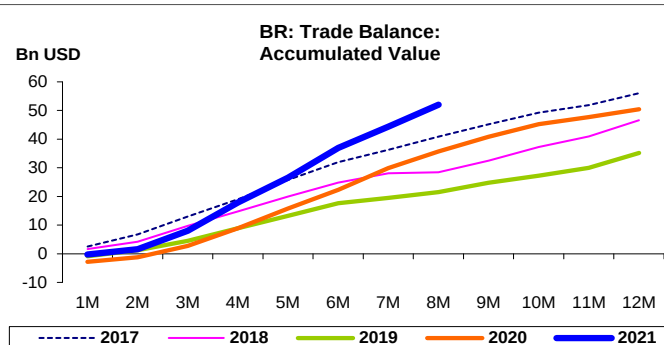
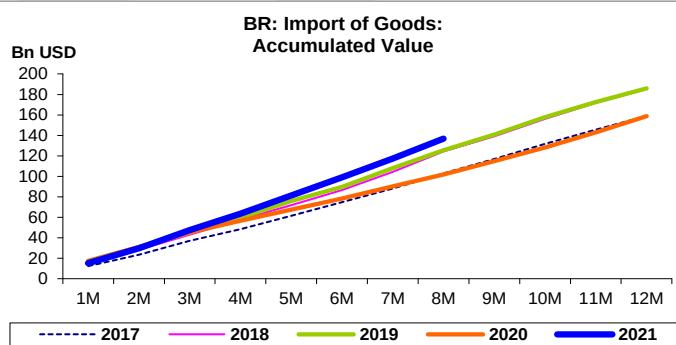
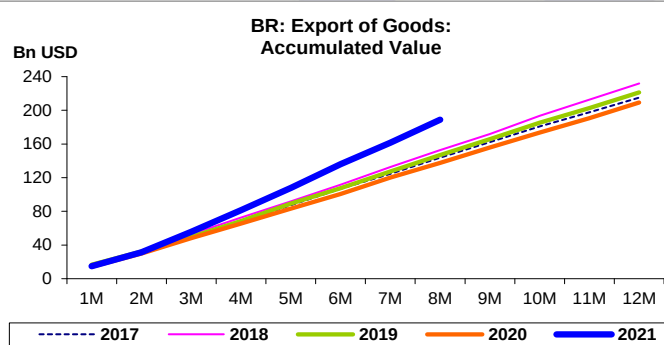
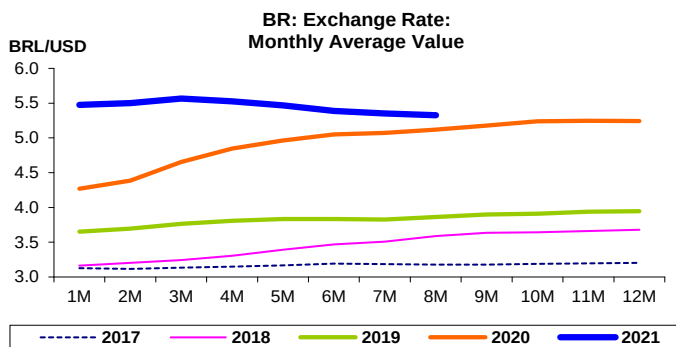
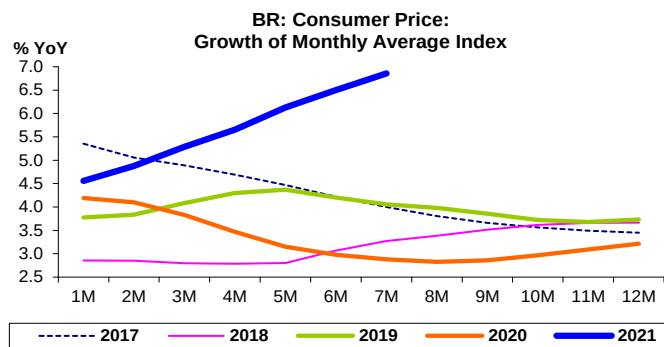
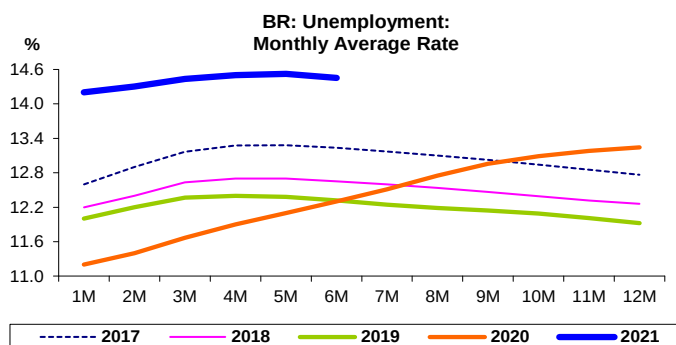
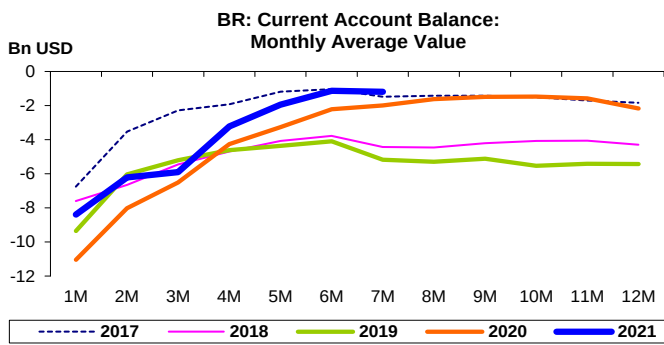
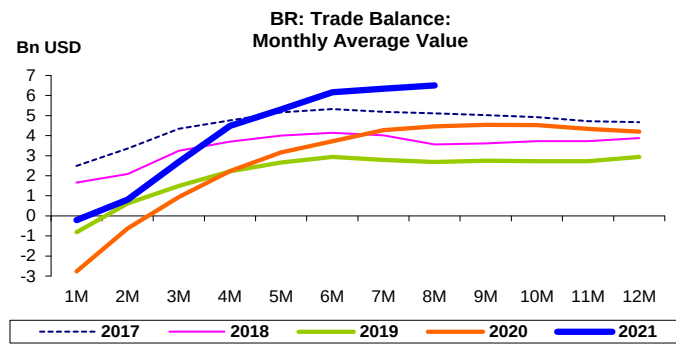
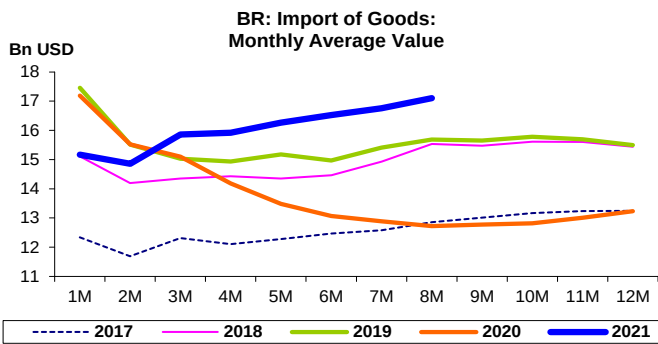


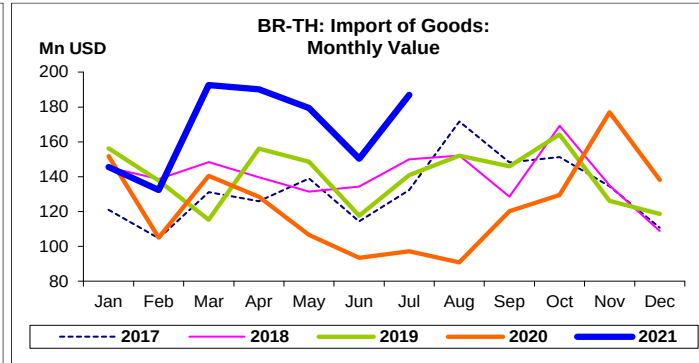
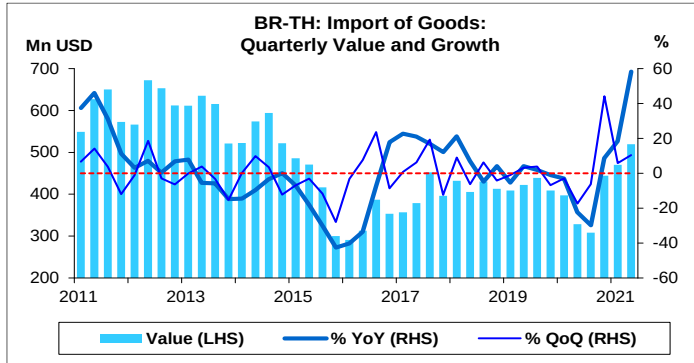
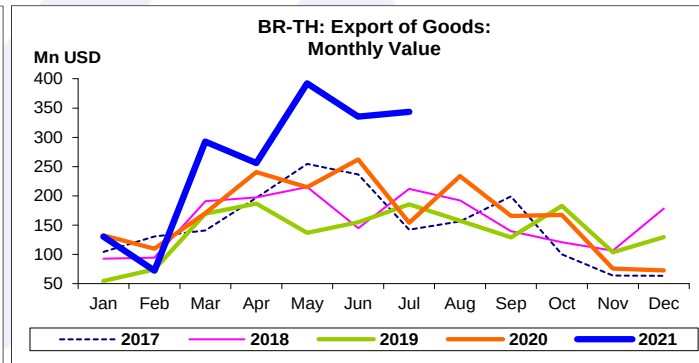
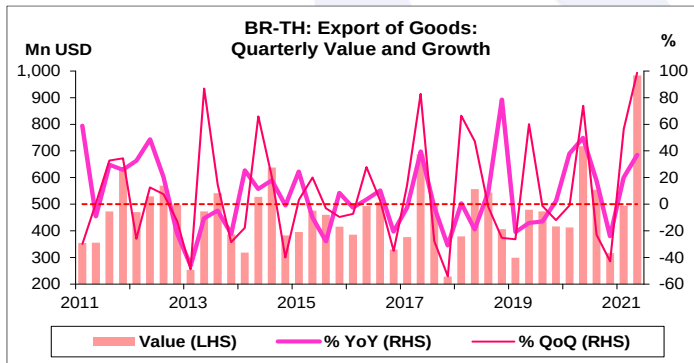
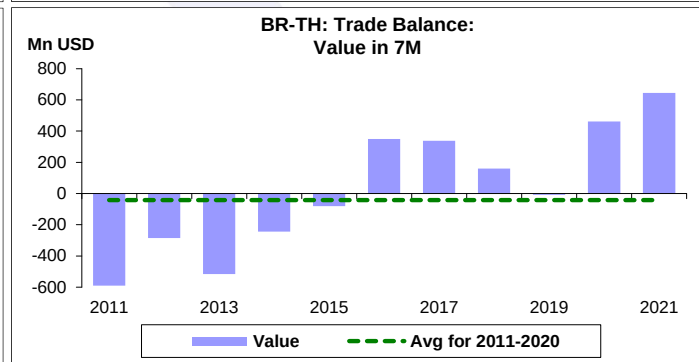
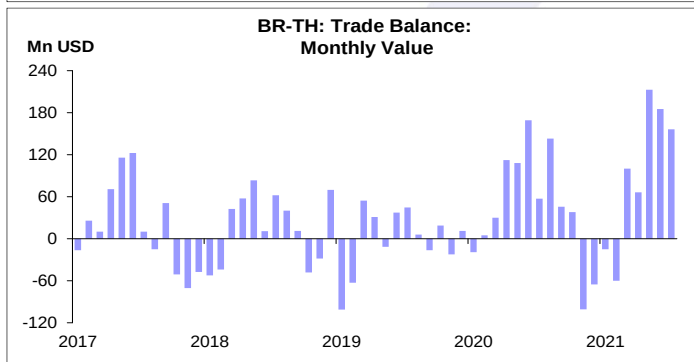
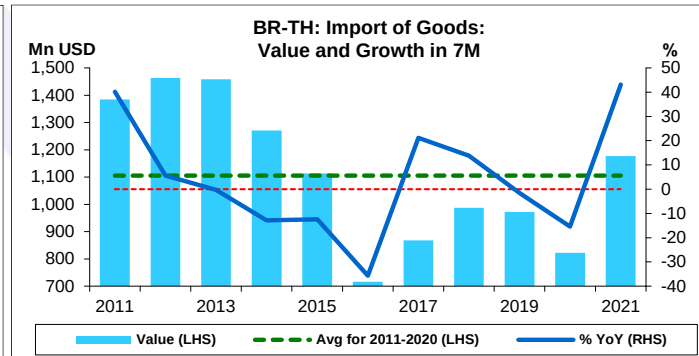
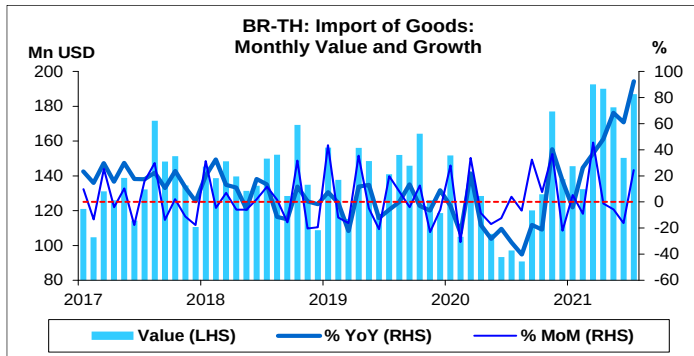
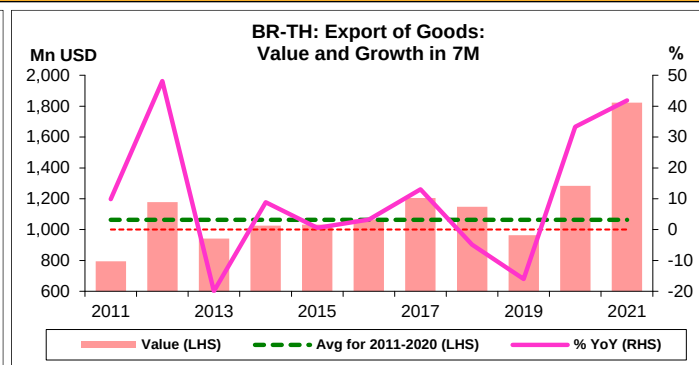
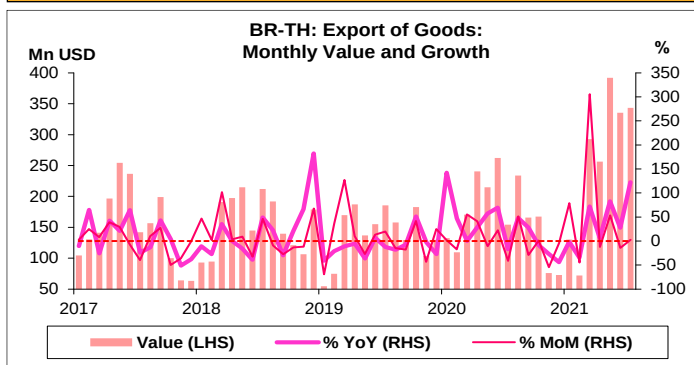






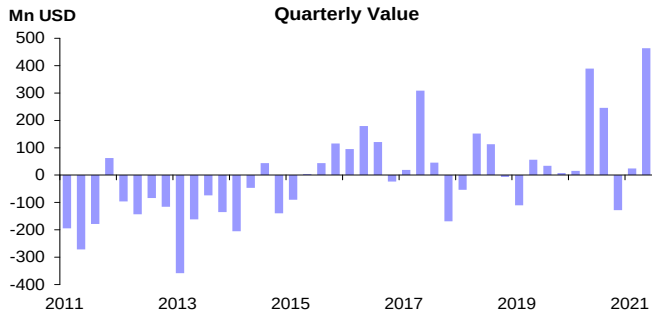




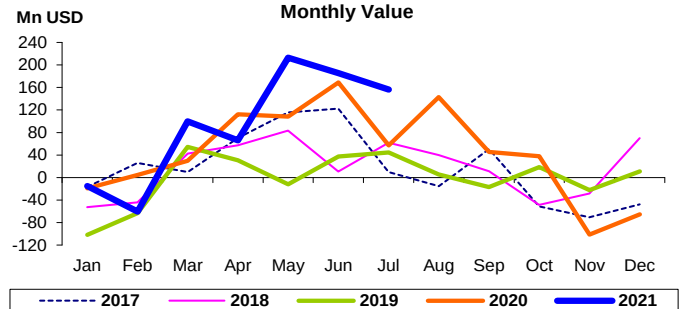




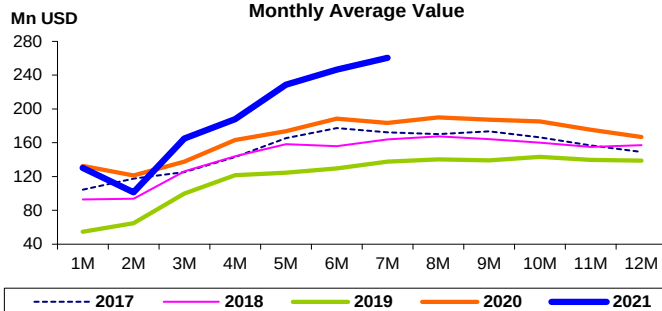
**BR-TH: Trade Balance:
Quarterly Value**



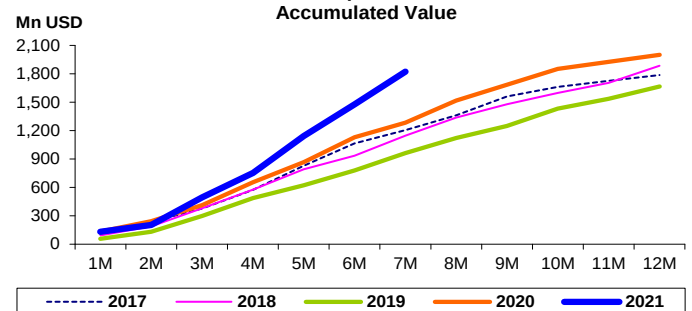
**BR-TH: Trade Balance:
Monthly Value**



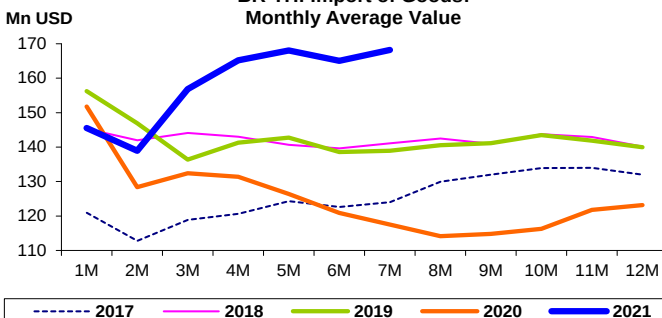
**BR-TH: Export of Goods:
Monthly Average Value**



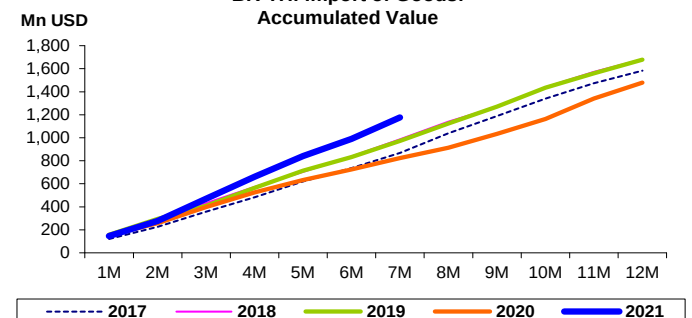
**BR-TH: Export of Goods:
Accumulated Value**



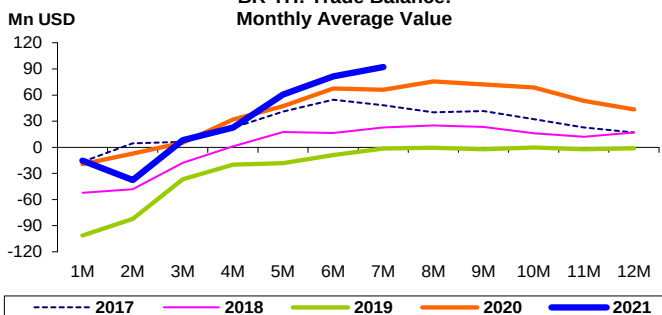
**BR-TH: Import of Goods:
Monthly Average Value**



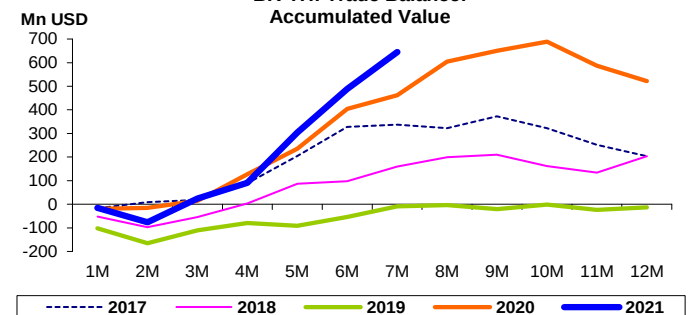
**BR-TH: Import of Goods:
Accumulated Value**



**BR-TH: Trade Balance:
Monthly Average Value**



**BR-TH: Trade Balance:
Accumulated Value**



เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019		2020				2021					
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug
Real Sector															
Nominal GDP (SA, Bn USD)	1,877.3	1,444.2	1,491.8	475.0	465.9	412.3	314.7	348.2	368.9	372.3	391.4	130.0	137.6	139.8	-
Real GDP (SA, % YoY)	1.4	-4.4	5.3	0.9	1.6	-1.5	-10.8	-3.9	-1.2	2.3	12.4	-	-	-	-
- Private Consumption (SA, % YoY)	2.2	-5.5	-	2.1	2.2	-0.7	-12.2	-6.0	-3.1	-1.6	10.9	-	-	-	-
- Government Consumption (SA, % YoY)	-0.4	-4.7	-	-1.1	-0.1	-0.7	-8.6	-5.3	-4.2	-4.7	4.2	-	-	-	-
- Investment (SA, % YoY)	3.4	-0.7	-	4.1	0.7	5.6	-13.8	-7.7	13.7	17.5	31.8	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.0	0.3	-2.3	-9.0	7.7	3.1	1.2	-0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.4	0.0	-1.4	-11.3	7.5	3.0	0.1	0.0	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.2	-0.3	-0.2	-7.9	3.4	0.9	-0.8	0.7	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	2.9	-3.9	1.5	-14.1	10.2	18.3	4.8	-3.6	-	-	-	-
GDP Per Capita (USD)	8,933.4	6,820.0	7,010.8	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	210.6	212.0	212.8	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	11.9	13.2	14.5	11.8	11.3	11.7	12.9	14.3	14.1	14.4	14.5	14.6	14.1	-	-
External Sector															
Export of Goods (Bn USD)	221.1	209.2	-	58.1	55.6	48.1	52.6	55.0	53.4	55.6	80.5	26.3	28.3	25.5	27.2
- % YoY	-4.6	-5.4	-	-3.4	-7.6	-3.0	-9.2	-5.3	-3.8	15.6	53.1	49.9	61.8	31.4	56.4
Import of Goods (Bn USD)	185.9	158.8	-	51.0	45.1	45.3	33.1	36.5	43.9	47.6	51.6	17.6	17.8	18.1	19.5
- % YoY	0.3	-14.6	-	-2.8	-2.1	0.5	-26.0	-28.4	-2.8	5.0	55.9	65.2	62.5	53.4	68.7
Trade Balance (Bn USD)	35.2	50.4	-	7.1	10.5	2.8	19.5	18.5	9.6	8.0	28.9	8.6	10.4	7.4	7.7
Current Account Balance (Bn USD)	-65.0	-25.9	-8.9	-21.5	-19.0	-19.5	6.2	0.0	-12.6	-17.7	11.0	3.2	3.0	-1.6	-
- % of GDP	-3.5	-1.8	-0.6	-4.5	-4.1	-4.7	2.0	0.0	-3.4	-4.8	2.8	2.4	2.2	-1.1	-
International Reserve (Bn USD)	366.9	362.0	-	386.3	366.9	364.6	360.7	361.4	362.0	352.6	354.4	356.2	354.4	356.6	-
External Debt (Bn USD)	323.0	310.8	-	325.7	323.0	326.1	307.1	308.2	310.8	298.5	302.3	-	-	-	-
- % of International Reserve	88.0	85.9	-	84.3	88.0	89.4	85.1	85.3	85.9	84.7	85.3	-	-	-	-
Number of Tourists (Mn Persons)	6.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	10.2	-10.3	-	6.0	23.6	2.9	-31.5	-5.3	-8.2	13.2	73.5	92.7	69.1	50.2	-
Government Expenditure (% YoY)	3.1	21.5	-	-3.5	17.1	-5.1	51.6	41.9	2.7	8.4	-16.2	-9.7	-19.4	-1.4	-
Fiscal Balance (Bn USD)	-105.6	-190.5	-	-27.7	-24.8	-13.6	-85.5	-61.8	-29.6	-9.7	-31.4	-9.7	-20.4	-10.7	-
- % of GDP	-5.6	-13.2	-	-5.8	-5.3	-3.3	-27.2	-17.7	-8.0	-2.6	-8.0	-7.5	-14.8	-	-
Public Debt (Bn USD)	1,002.7	898.6	-	938.4	1,002.7	730.5	762.6	785.8	898.6	811.4	975.3	904.1	975.3	955.4	-
- % of GDP	53.4	62.2	-	49.7	53.4	40.1	45.7	51.0	62.2	57.8	65.8	62.1	65.8	63.5	-
Inflation (% YoY)															
CPI	3.7	3.2	4.6	3.2	3.4	3.8	2.1	2.6	4.3	5.3	7.7	8.1	8.3	9.0	-
Stock Market (Period End)															
Bovespa Index	115,645.3	119,017.2	-	104,745.3	115,645.3	73,019.8	95,055.8	94,603.4	119,017.2	116,633.7	126,801.7	126,215.7	126,801.7	121,800.8	118,781.0
Market Capitalization (Bn USD)	1,255.7	988.6	-	1,116.6	1,255.7	828.9	729.8	711.4	988.6	903.5	1,130.3	1,075.5	1,130.3	1,085.8	1,055.1
Bond Market (Period End, % pa)															
10Y Government Bond Yield	6.76	6.90	-	7.05	6.76	7.65	6.71	7.34	6.90	8.89	9.12	8.77	9.12	9.12	10.55
Interest Rate (Period End)															
Policy Rate (Selic)	4.50	2.00	-	5.50	4.50	3.75	2.25	2.00	2.00	2.75	4.25	3.50	4.25	4.25	5.25
Savings Deposits Rate	0.29	0.12	-	0.34	0.29	0.24	0.17	0.12	0.12	0.12	0.20	0.16	0.20	0.24	-
L/T Interest Rate (TJLP)	5.57	4.55	-	5.95	5.57	5.09	4.94	4.91	4.55	4.39	4.61	4.61	4.61	4.88	-
Exchange Rate (Period Average)															
BRL/USD	3.9443	5.2426	-	4.0226	4.0863	4.6556	5.4431	5.4384	5.4334	5.5678	5.2127	5.2322	5.0022	5.1216	5.1433
BRL/EUR	4.4114	6.0252	-	4.4271	4.5522	5.1335	6.0386	6.4348	6.4940	6.6863	6.2764	6.4000	5.9276	6.0768	6.0696

Source: CEIC Database, Banco Central do Brasil, Sao Paulo Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in BRL term.

2. % of GDP is calculated from Nominal GDP.