

เศรษฐกิจอินโดนีเซีย Q3/2565

- GDP อินโดนีเซีย Q3/65 ขยายตัว 5.7% YoY และ 1.8% QoQ หากพิจารณา 9M/65 ขยายตัว 5.4% YoY
- Q3/65 การส่งออกสินค้า มูลค่า 78.2 Bn USD ขยายตัวถึง 27.3% YoY และ 4.3% QoQ การนำเข้าสินค้า มูลค่า 63.3 Bn USD ขยายตัวถึง 31.4% YoY และ 6.6% QoQ ส่งผลให้ดุลการค้า เกินดุล 14.9 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 9M/65 การส่งออกสินค้า มูลค่า 219.3 Bn USD ขยายตัวถึง 33.5% YoY การนำเข้าสินค้า มูลค่า 179.5 Bn USD ขยายตัวถึง 28.9% YoY ส่งผลให้ดุลการค้า เกินดุล 39.8 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/65 ขยายตัว 5.2% YoY และ 1.4% QoQ หากพิจารณา 10M/65 ขยายตัว 4.0% YoY

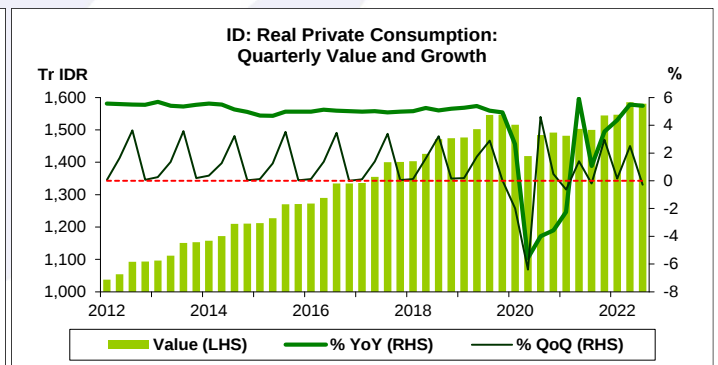
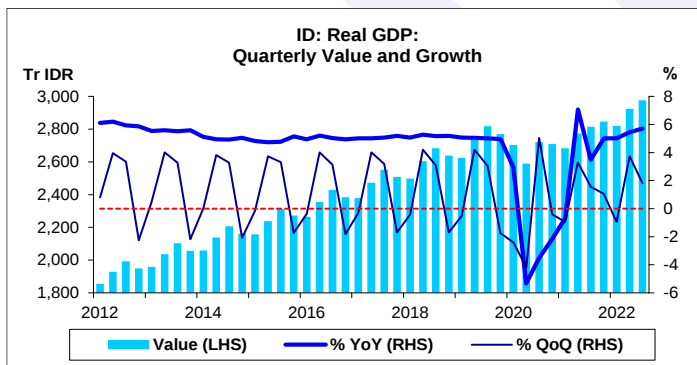
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (IDR)	-	5	5	5	5	-	Sep-22
Private Consumption (IDR)	-	5	5	5	5	-	Sep-22
Government Consumption (IDR)	-	4	5	4	5	-	Sep-22
Investment (IDR)	-	5	5	5	5	-	Sep-22
Export of Goods Value (USD)	5	5	5	5	5	5	Sep-22
Import of Goods Value (USD)	5	5	5	5	5	5	Sep-22
Trade Balance (USD)	5	5	5	5	5	5	Sep-22
Current Account Balance (USD)	-	5	5	5	5	-	Jun-22
International Reserve (USD)	4	4	5	4	4	4	Oct-22
Unemployment Rate	-	-	4	-	-	-	Dec-21
CPI	5	5	5	5	5	5	Oct-22
IDR/USD	5	4	4	4	5	4	Oct-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

%	Average YoY Growth	CAGR
Real GDP (IDR)	4.3	4.3
Private Consumption (IDR)	4.1	4.0
Government Consumption (IDR)	3.4	3.4
Investment (IDR)	4.4	4.4
Export of Goods Value (USD)	2.3	1.3
Import of Goods Value (USD)	2.4	1.0
CPI	4.0	4.0
IDR/USD	5.2	5.0

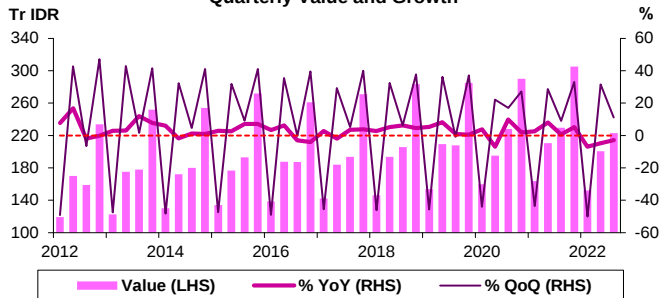


ที่มา: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

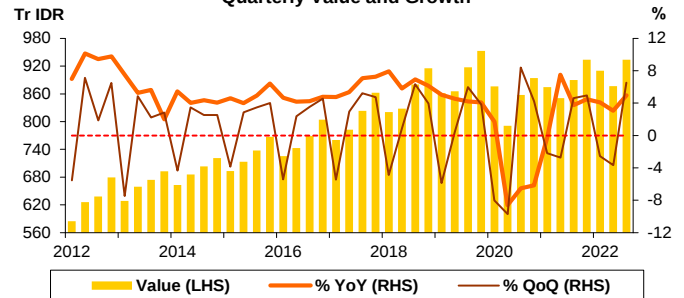
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

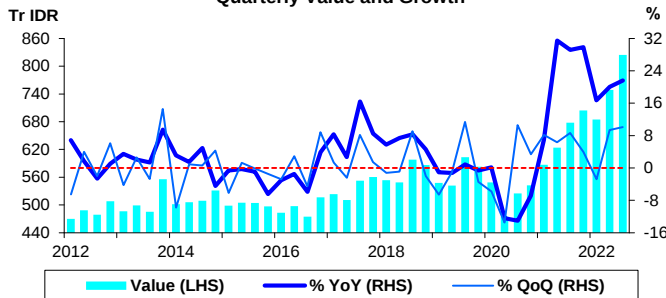
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Quarterly Value and Growth**



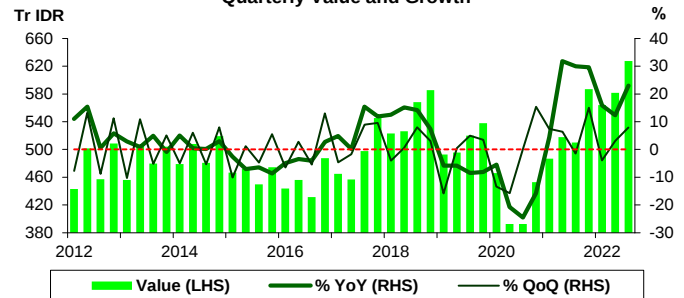
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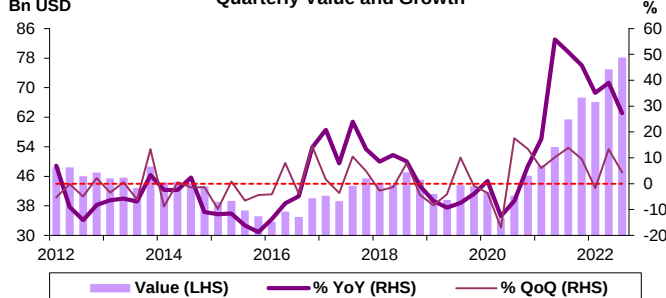
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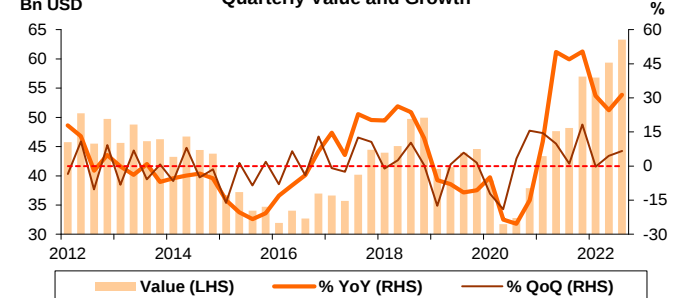
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Quarterly Value and Growth**



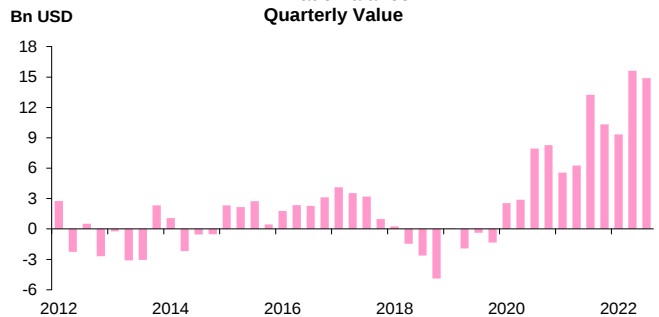
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Quarterly Value and Growth**



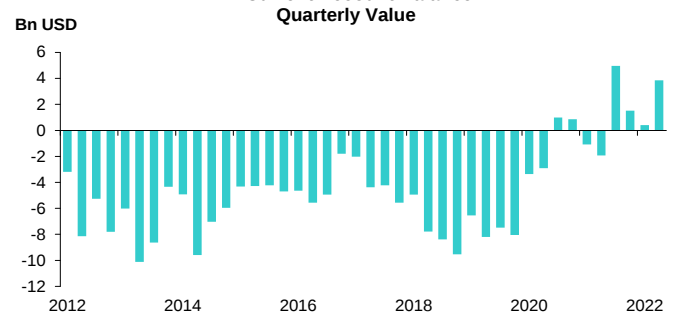
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Quarterly Value and Growth**



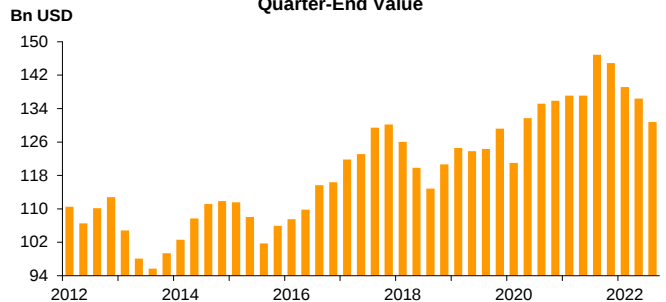
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Quarterly Value**



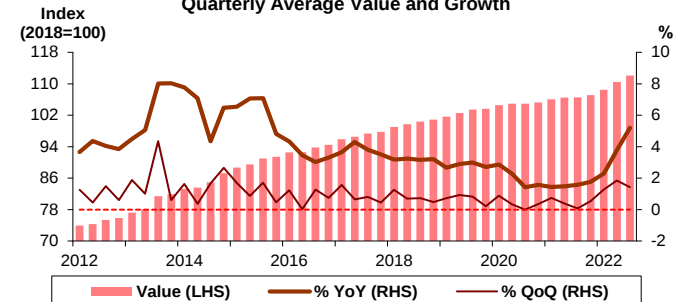
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Quarterly Value**

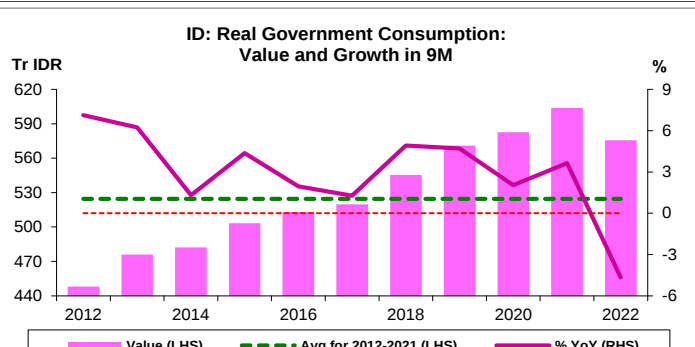
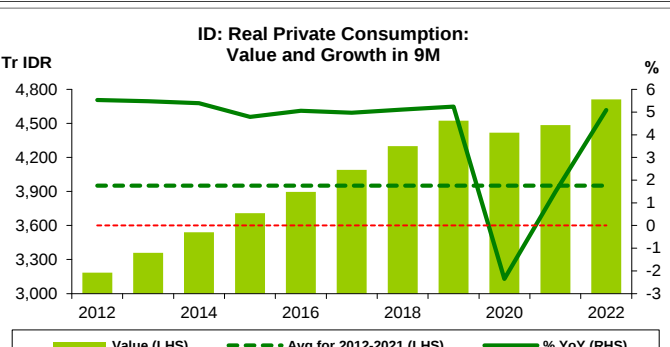
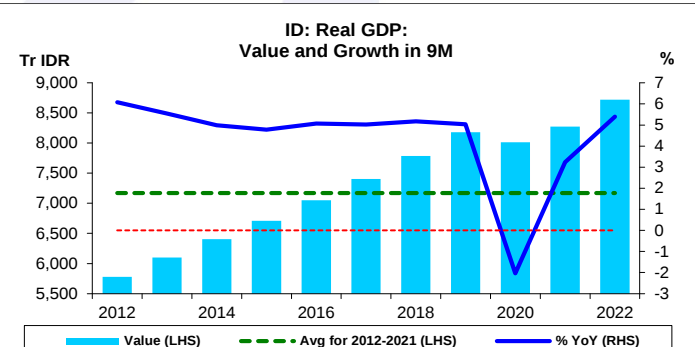
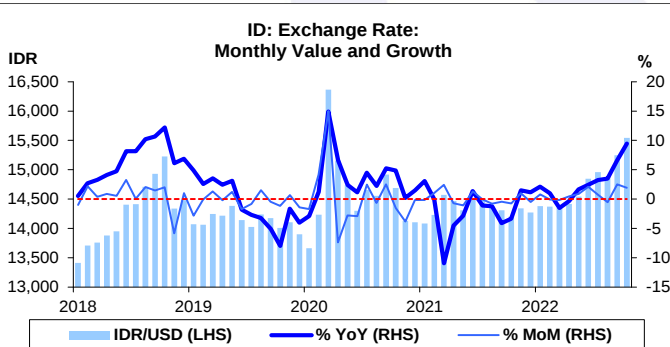
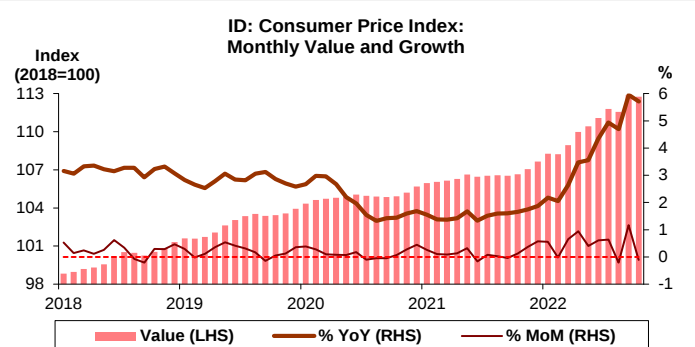
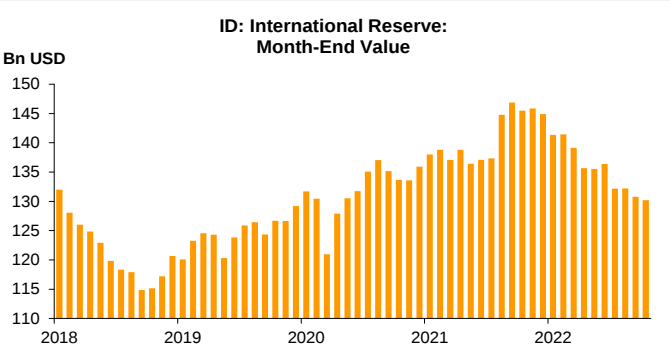
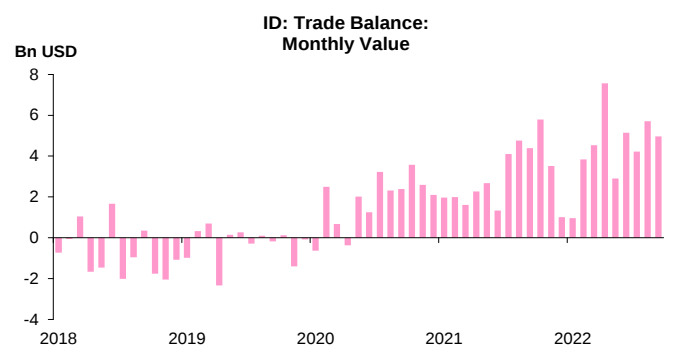
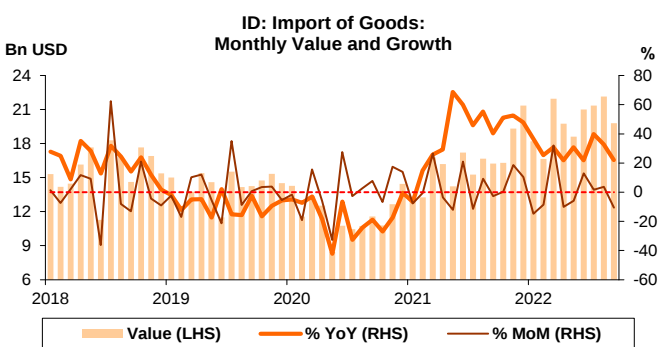
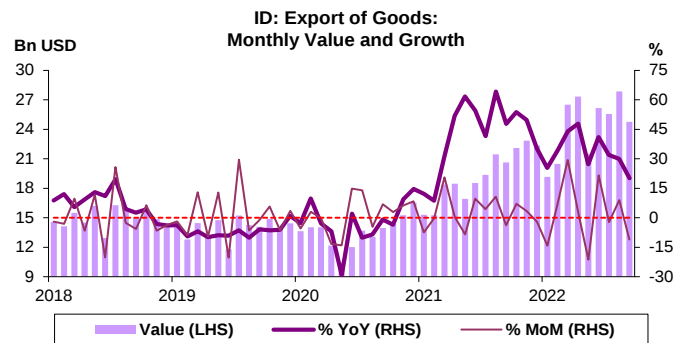
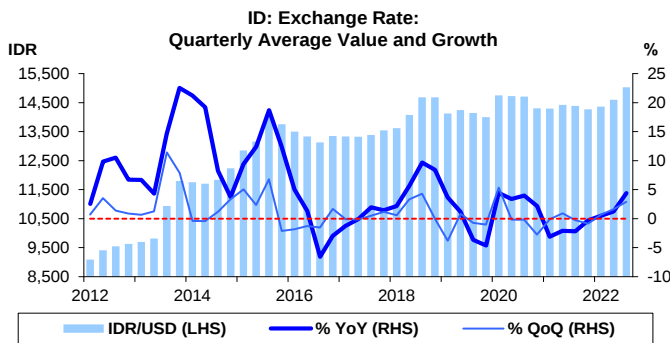


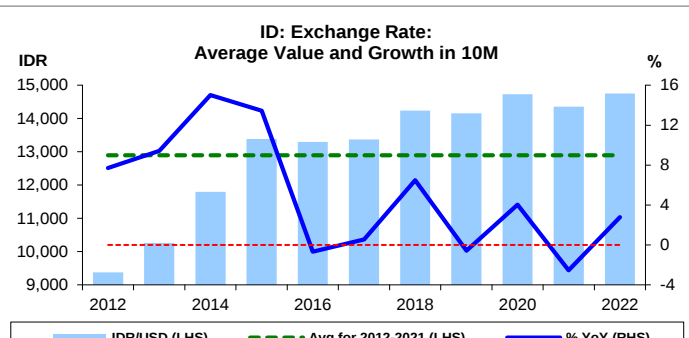
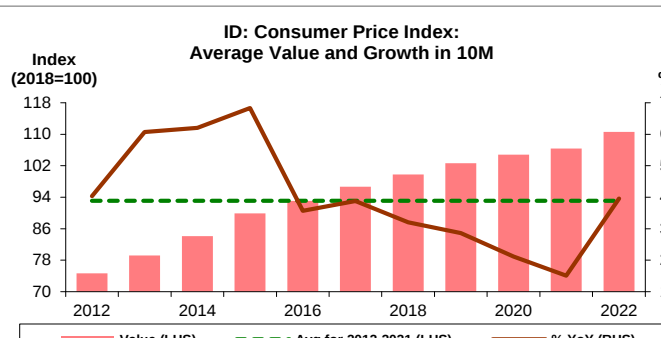
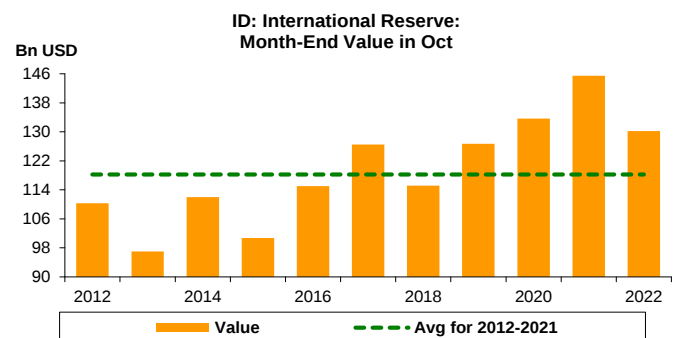
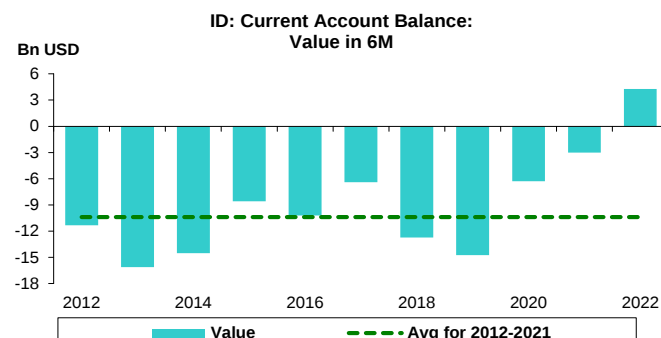
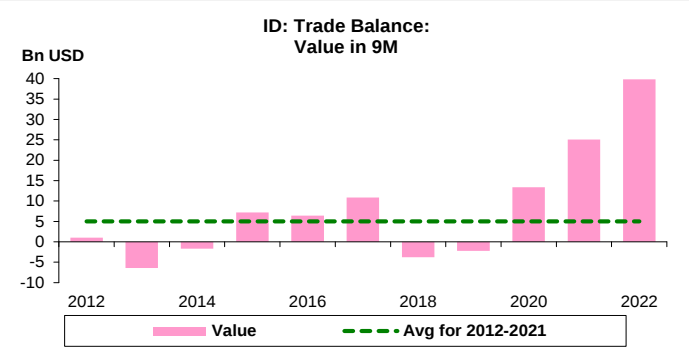
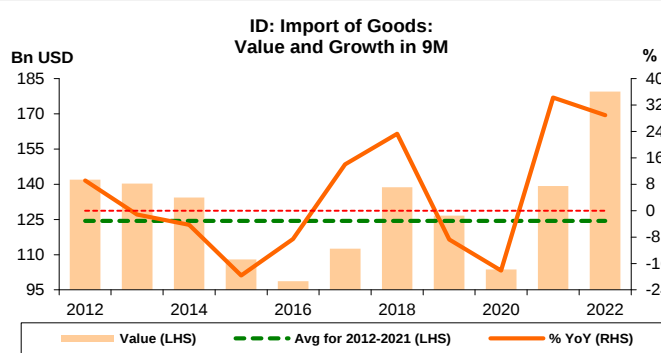
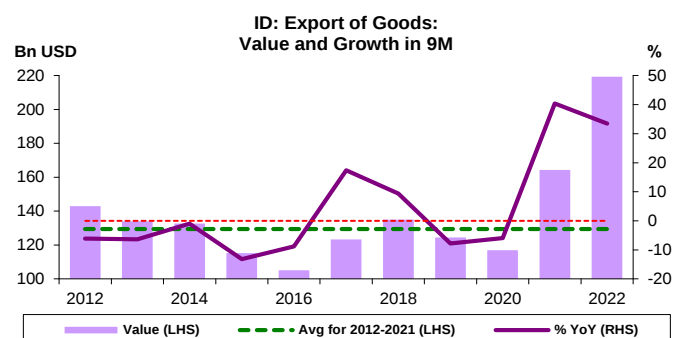
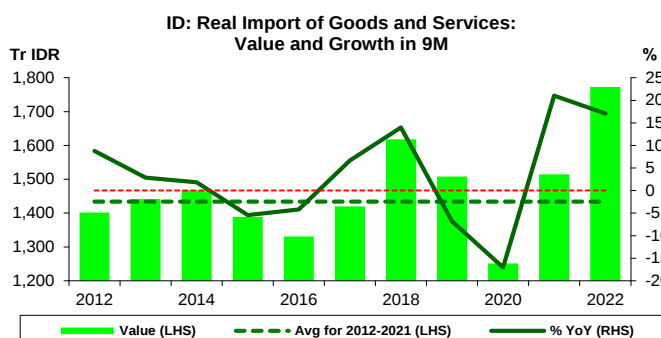
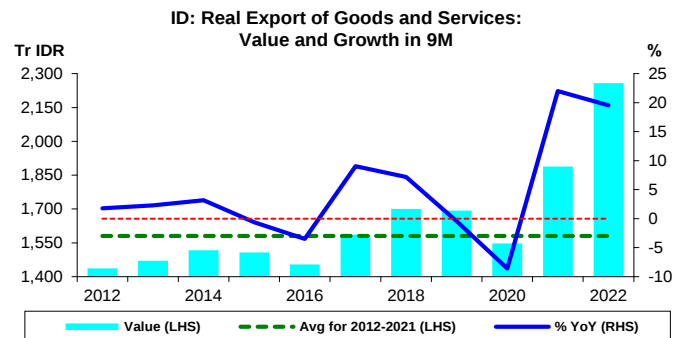
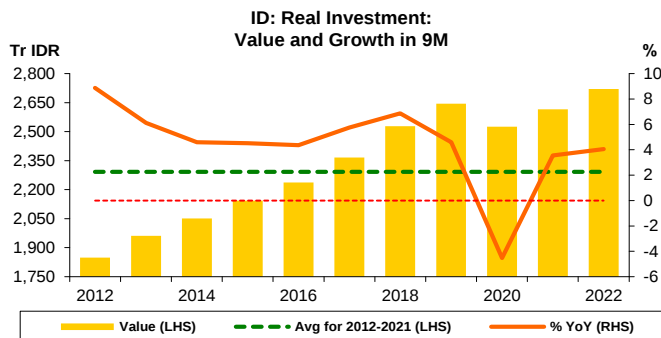
**ID: International Reserve:
Quarter-End Value**



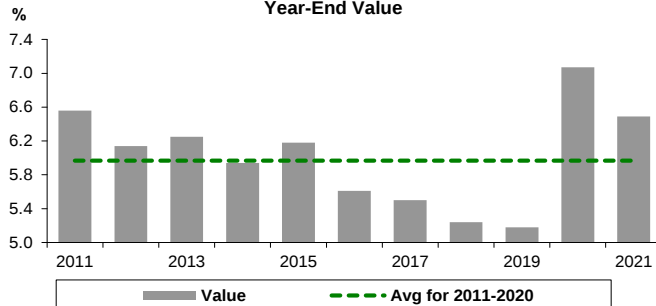
**ID: Consumer Price Index:
Quarterly Average Value and Growth**



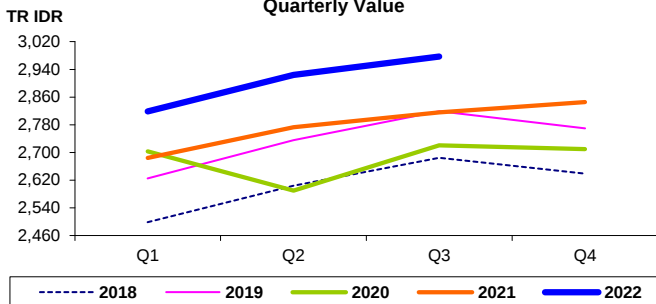




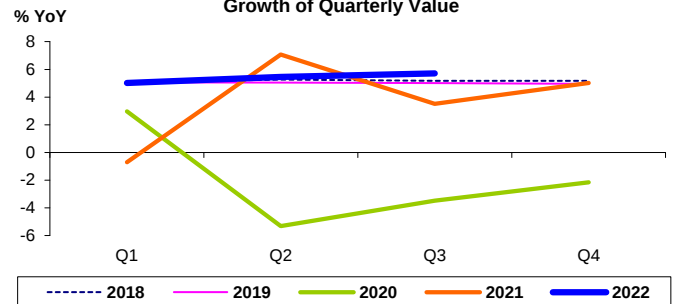
**ID: Unemployment Rate:
Year-End Value**



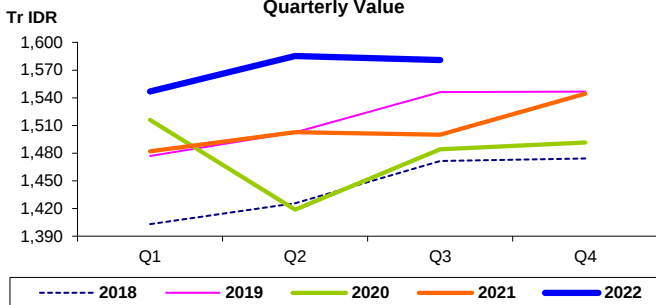
**ID: Real GDP:
Quarterly Value**



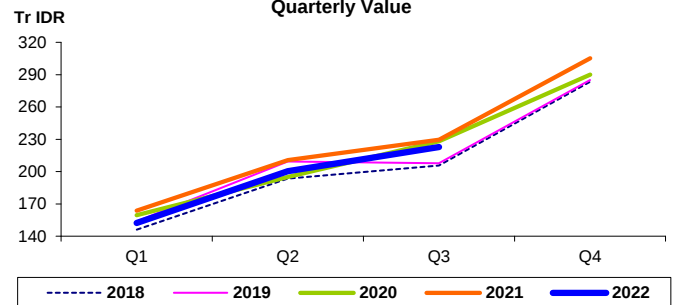
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Growth of Quarterly Value**



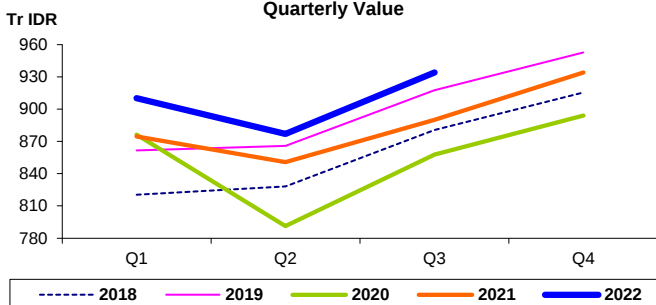
**ID: Real Private Consumption:
Quarterly Value**



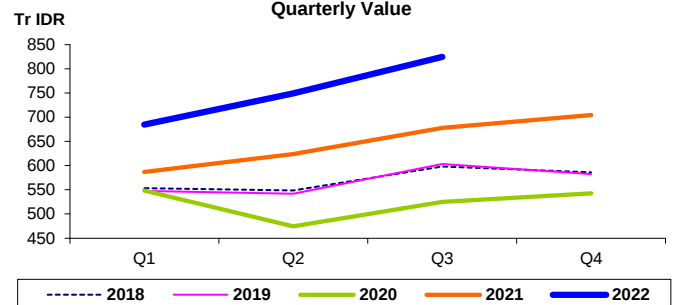
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Quarterly Value**



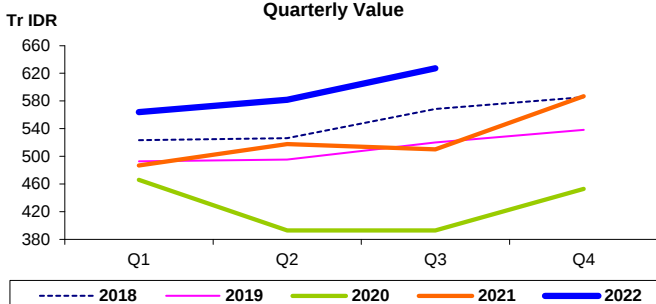
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Quarterly Value**



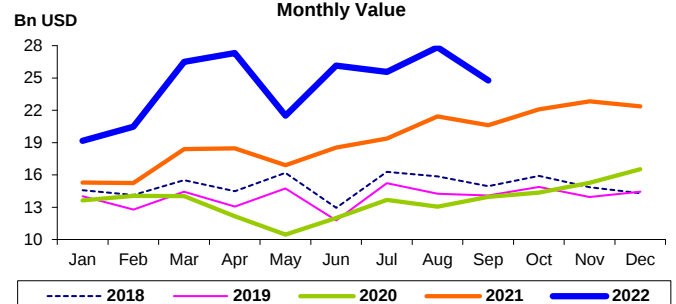
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Quarterly Value**



**ID: Real Import of Goods and Services:
Quarterly Value**

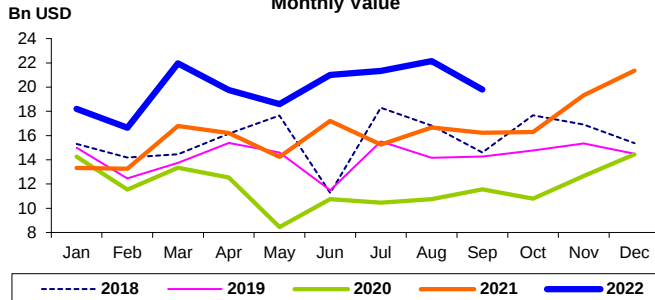


**ID: Export of Goods:
Monthly Value**

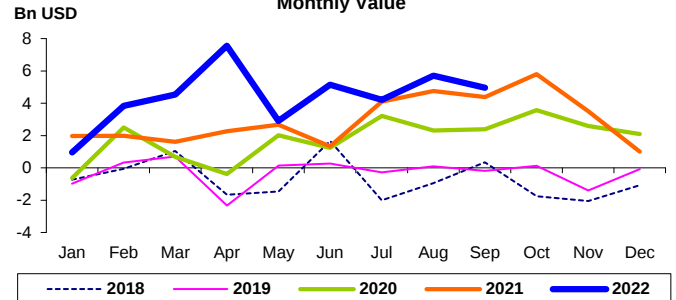




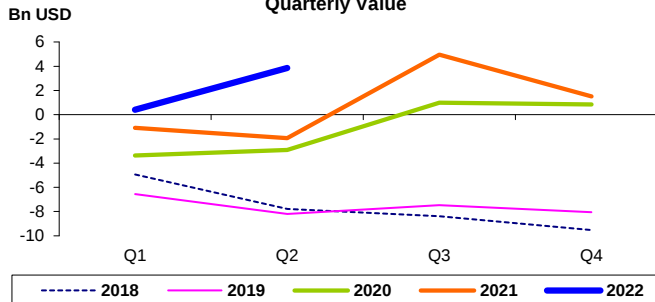
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Monthly Value



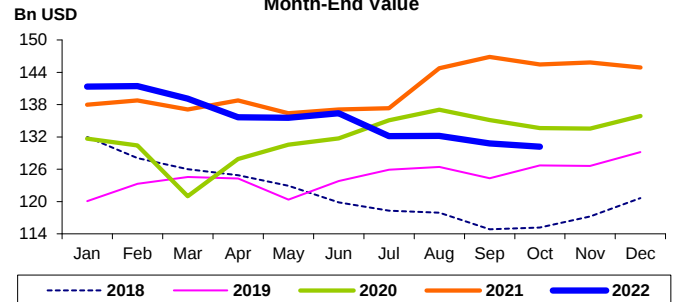
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Monthly Value



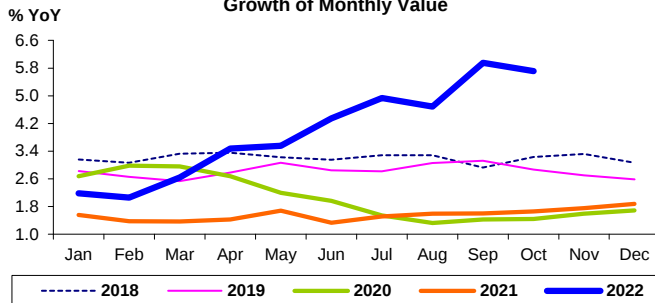
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Quarterly Value



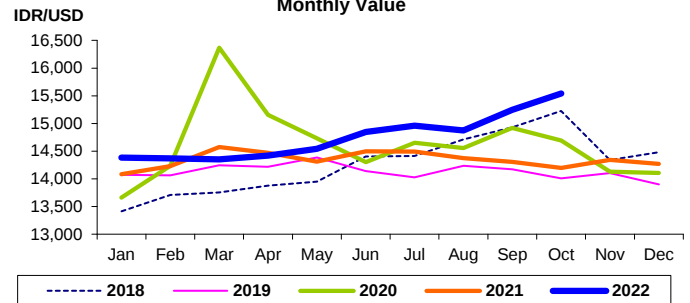
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Month-End Value



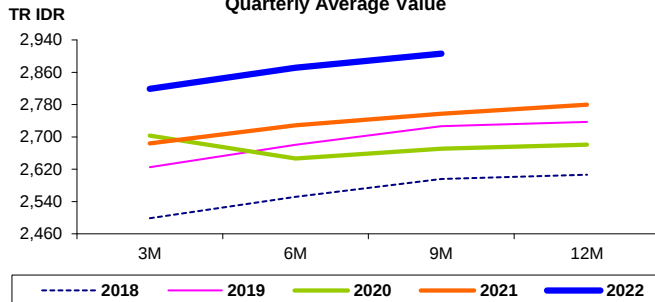
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Growth of Monthly Value



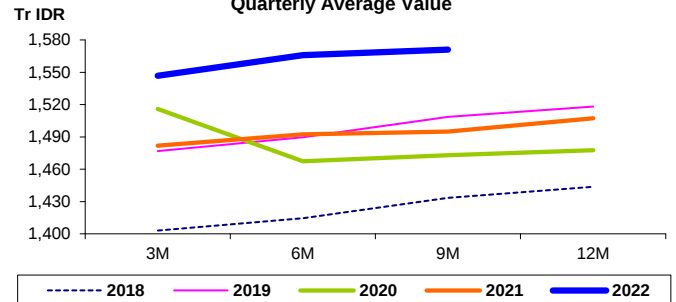
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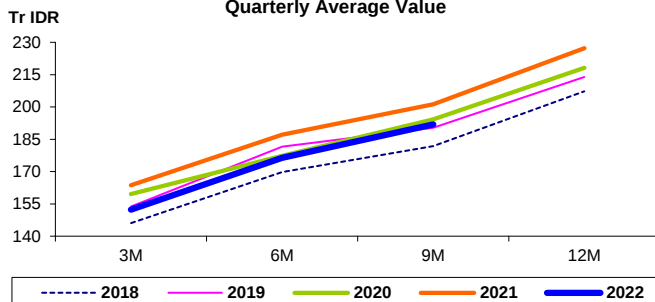
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Quarterly Average Value



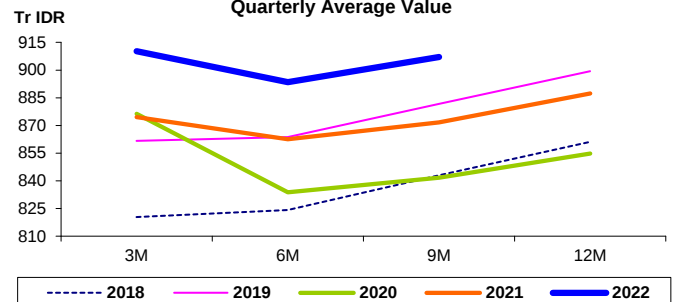
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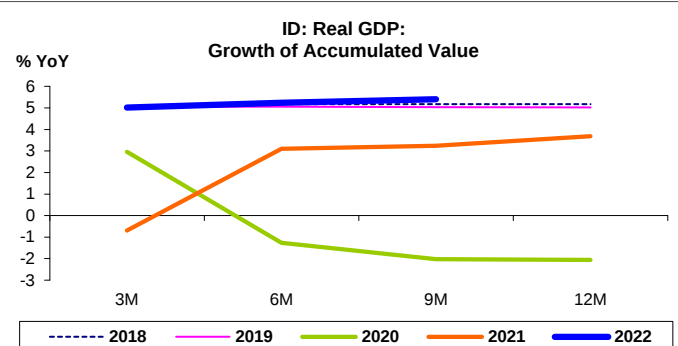
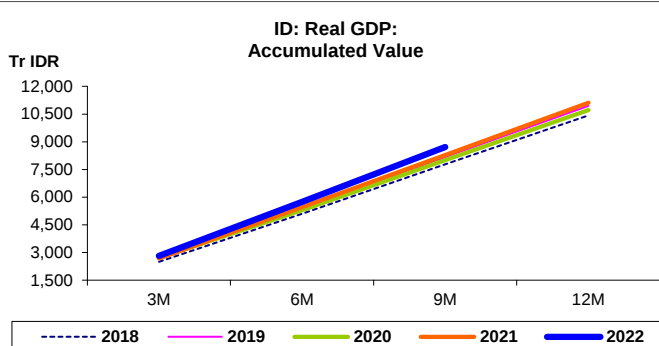
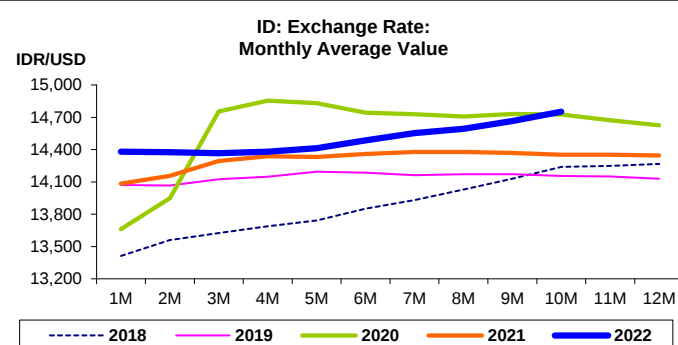
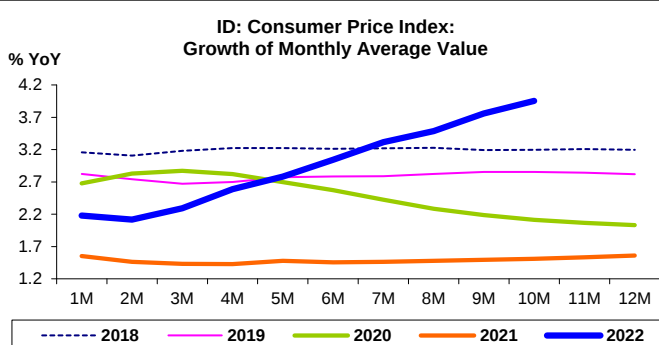
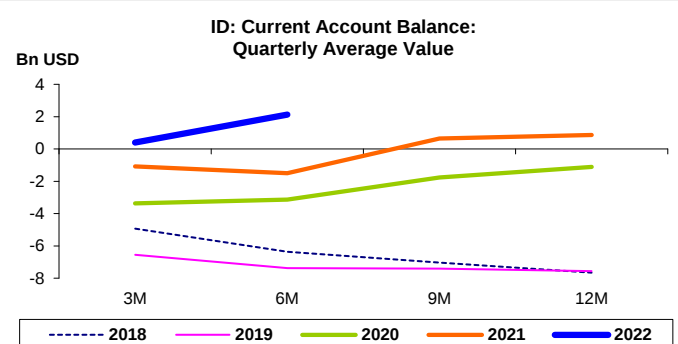
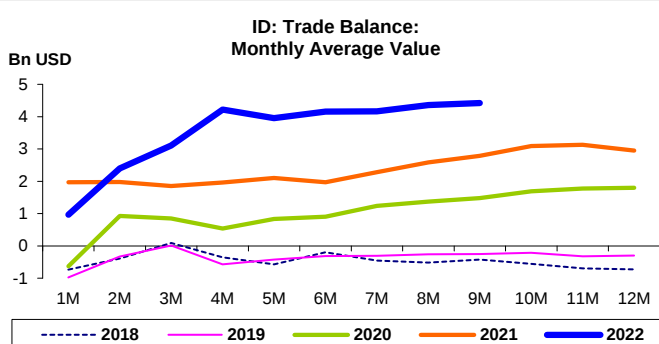
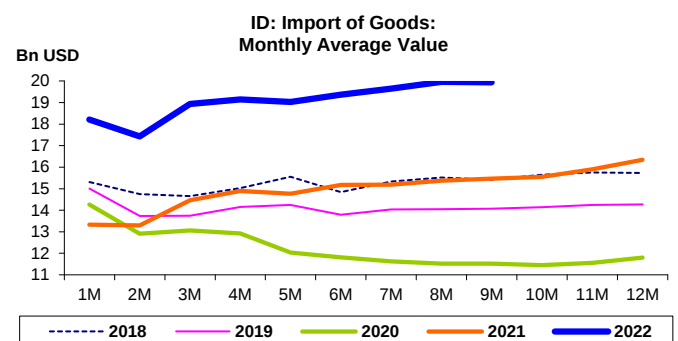
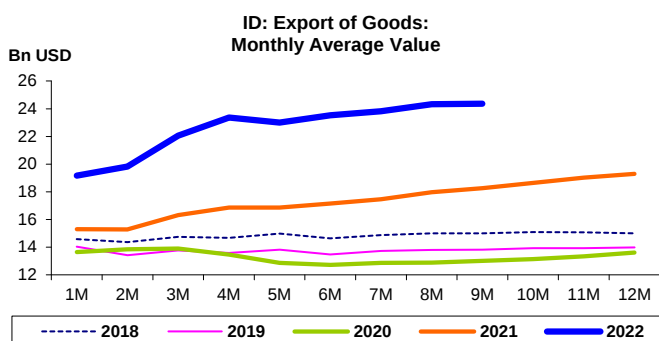
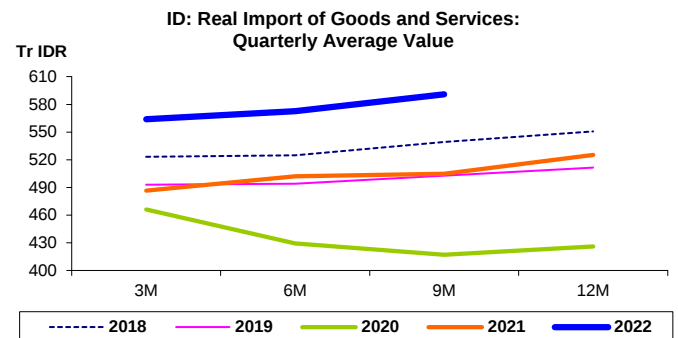
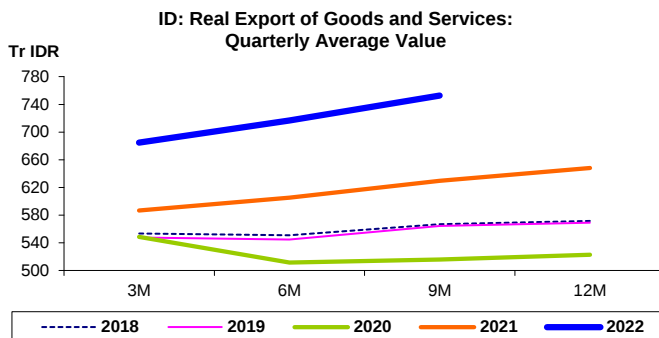


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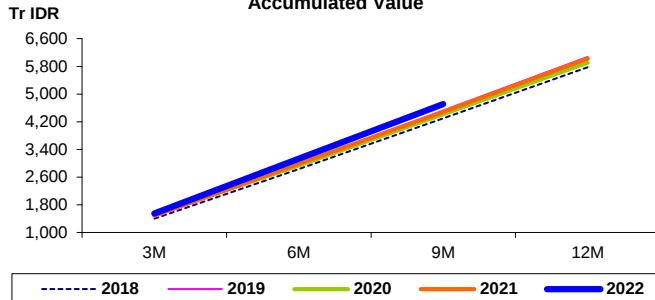
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Quarterly Average Value



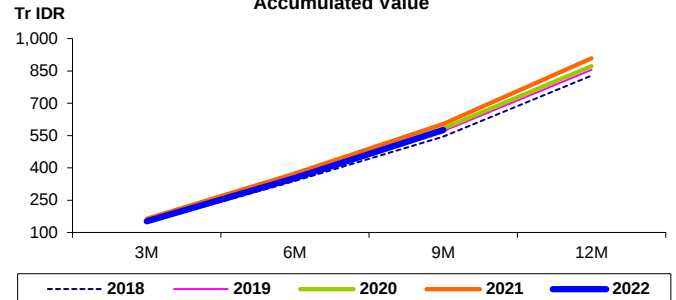




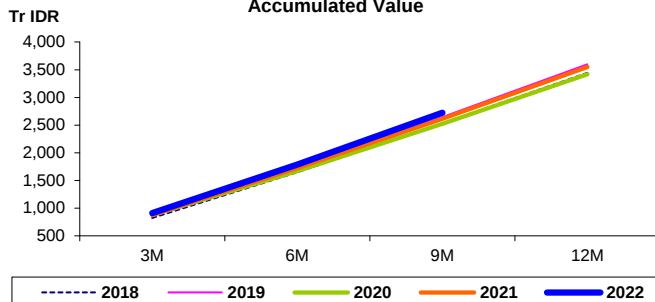
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Accumulated Value**



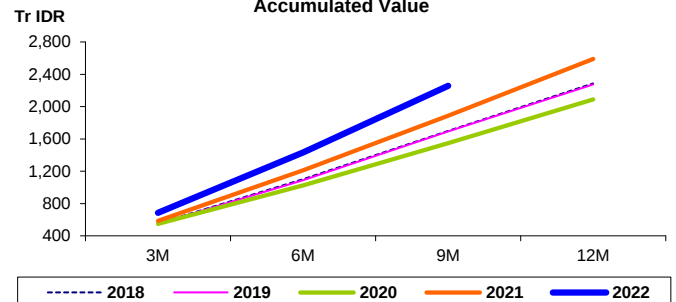
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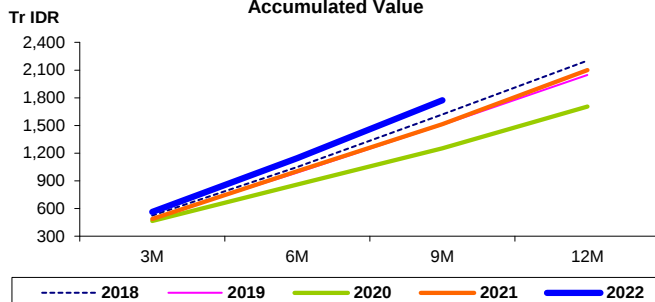
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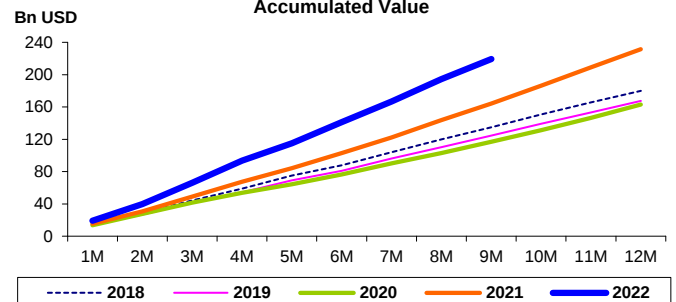
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Accumulated Value**



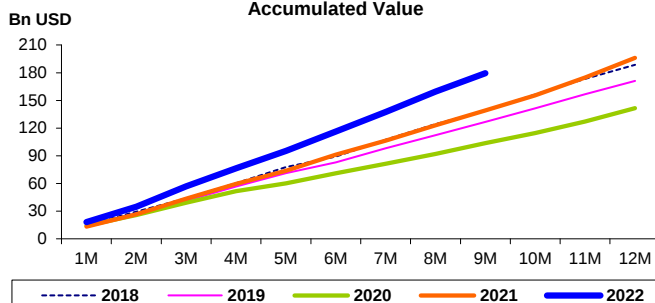
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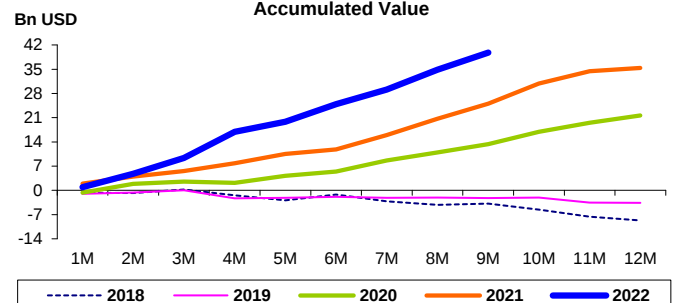
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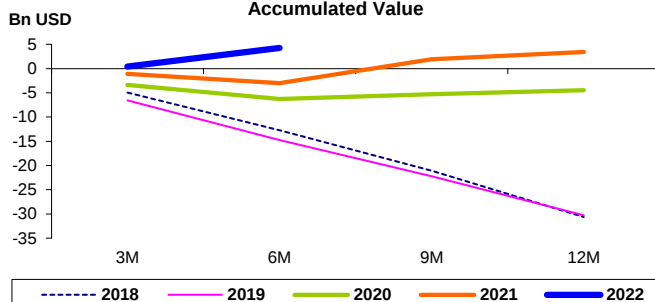
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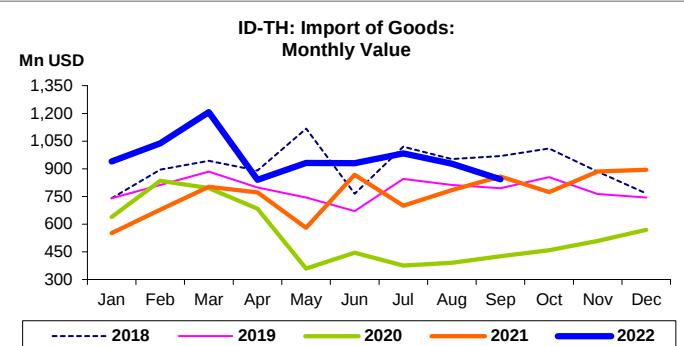
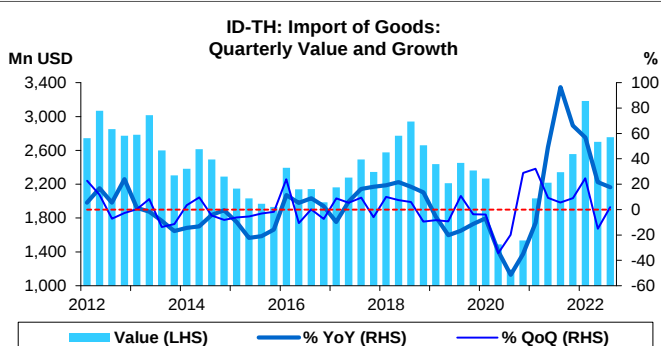
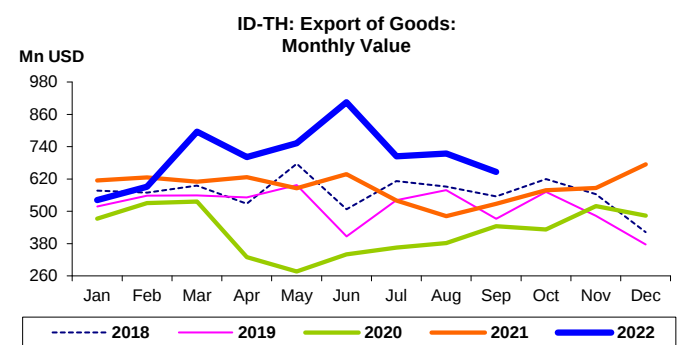
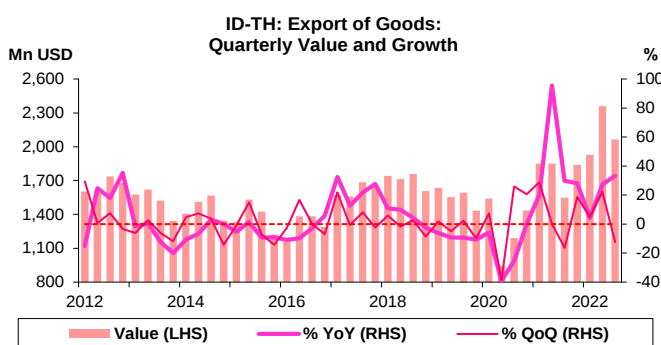
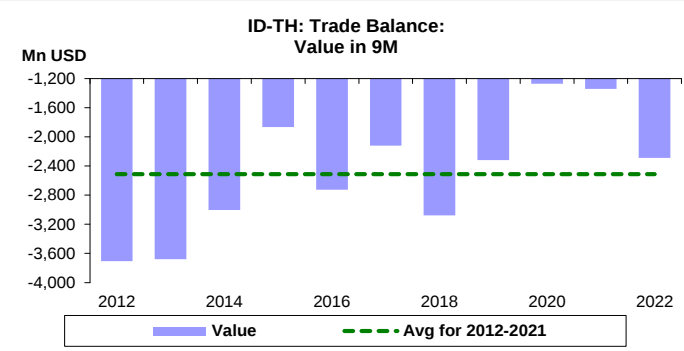
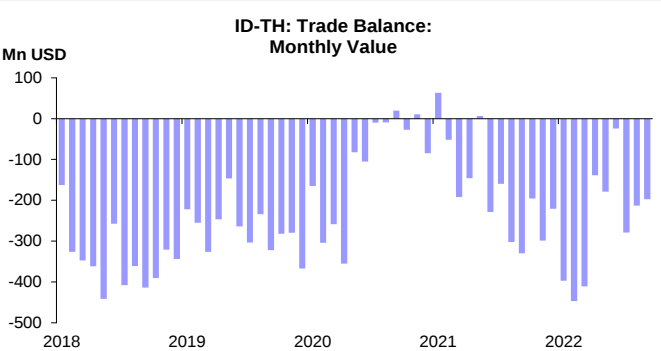
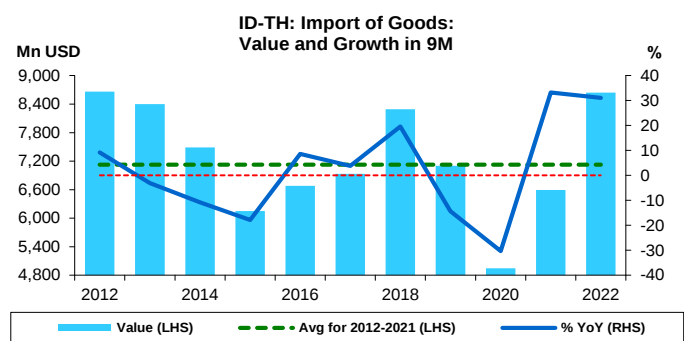
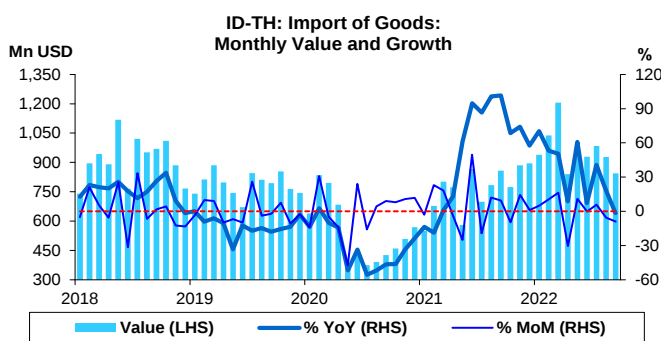
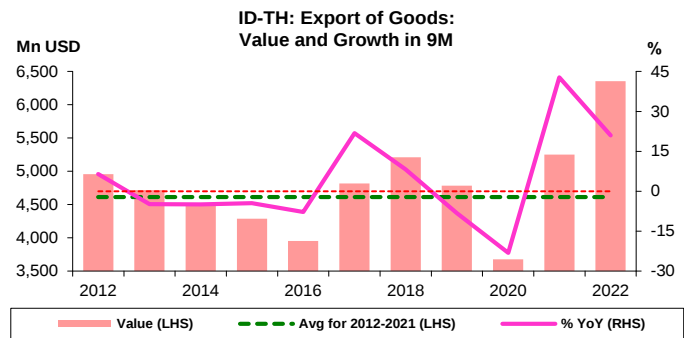
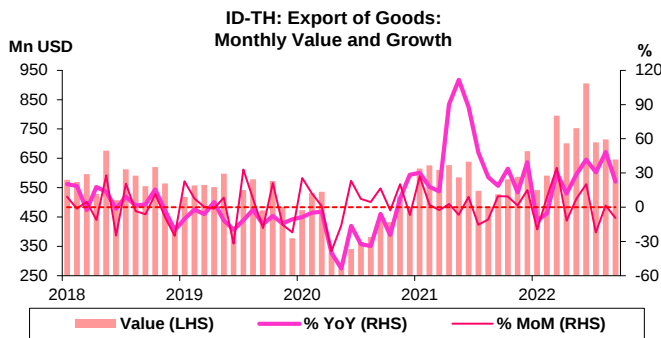


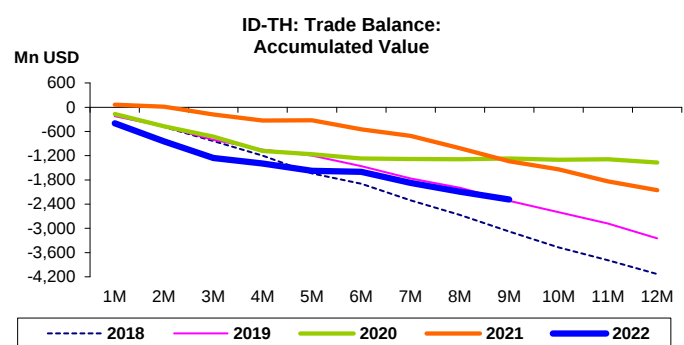
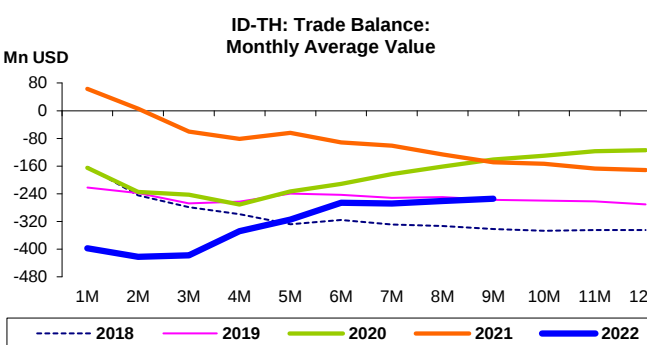
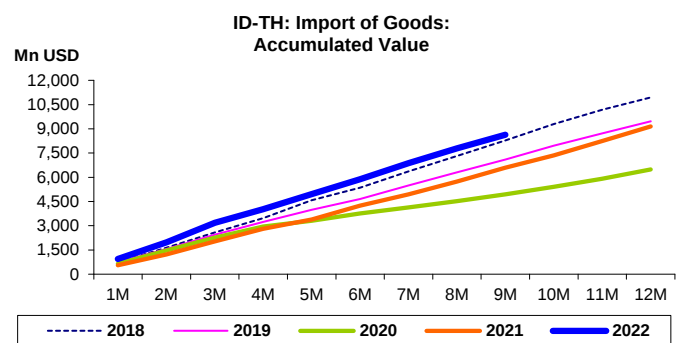
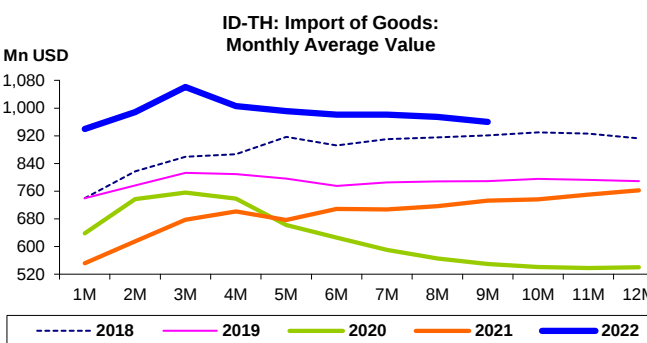
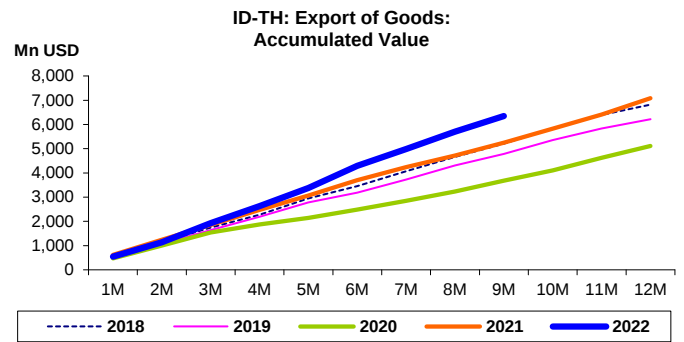
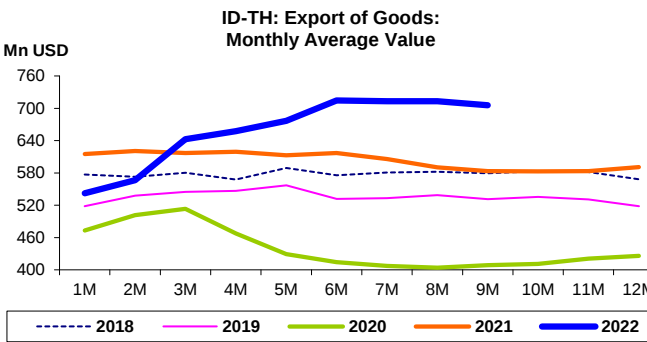
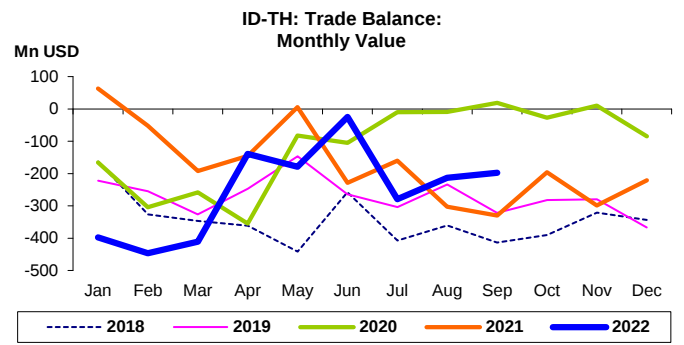
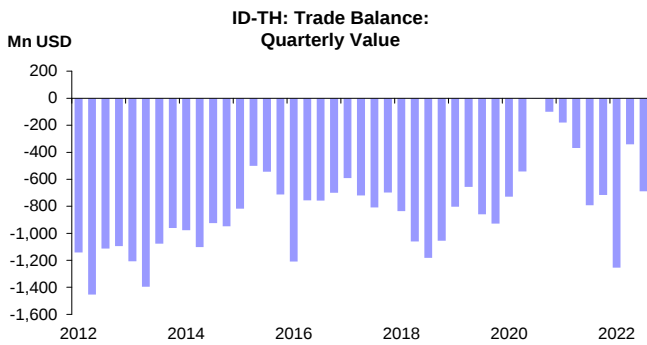
**ID: Trade Balance:
Accumulated Value**



**ID: Current Account Balance:
Accumulated Value**







เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020	2021				2022						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (Bn USD)	1,059.6	1,185.9	1,289.4	273.3	280.2	289.8	300.6	315.4	314.7	338.1	340.9	-	-	-	-
Real GDP (% YoY)	-2.1	3.7	5.3	-2.2	-0.7	7.1	3.5	5.0	5.0	5.4	5.7	-	-	-	-
- Private Consumption (% YoY)	-2.7	2.0	-	-3.6	-2.2	5.9	1.1	3.5	4.4	5.5	5.4	-	-	-	-
- Government Consumption (% YoY)	2.0	4.2	-	1.8	2.5	8.1	0.6	5.2	-6.9	-4.9	-2.9	-	-	-	-
- Investment (% YoY)	-5.0	3.8	-	-6.2	-0.2	7.5	3.8	4.5	4.1	3.1	5.0	-	-	-	-
Real GDP (% QoQ)	-	-	-	-0.4	-0.9	3.3	1.5	1.1	-0.9	3.7	1.8	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	0.5	-0.6	1.4	-0.2	3.0	0.2	2.5	-0.3	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	27.1	-43.6	28.7	9.0	33.0	-50.1	31.6	11.2	-	-	-	-
- Investment (% QoQ)	-	-	-	4.2	-2.2	-2.7	4.6	5.0	-2.6	-3.7	6.5	-	-	-	-
GDP Per Capita (USD)	3,927.3	4,349.2	4,691.2	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	273.5	276.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	7.1	6.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
External Sector															
Export of Goods (Bn USD)	163.2	231.6	-	46.2	49.0	53.9	61.4	67.3	66.1	75.0	78.2	25.6	27.9	24.8	-
- % YoY	-2.7	41.9	-	6.7	17.4	55.8	50.9	45.8	35.1	39.0	27.3	32.0	29.9	20.2	-
Import of Goods (Bn USD)	141.6	196.2	-	37.9	43.4	47.7	48.2	57.0	56.8	59.4	63.3	21.3	22.2	19.8	-
- % YoY	-17.3	38.6	-	-15.1	10.8	50.2	47.0	50.4	31.0	24.6	31.4	39.8	32.8	22.0	-
Trade Balance (Bn USD)	21.6	35.4	-	8.3	5.6	6.3	13.3	10.3	9.3	15.6	14.9	4.2	5.7	5.0	-
Current Account Balance (Bn USD)	-4.4	3.5	28.1	0.9	-1.1	-1.9	5.0	1.5	0.4	3.9	-	-	-	-	-
- % of GDP	-0.4	0.3	2.2	0.3	-0.4	-0.7	1.6	0.5	0.1	1.1	-	-	-	-	-
International Reserve (Bn USD)	135.9	144.9	-	135.9	137.1	137.1	146.9	144.9	139.1	136.4	130.8	132.2	132.2	130.8	130.2
External Debt (Bn USD)	416.9	416.2	-	416.9	416.5	417.2	424.8	416.2	412.6	403.0	-	-	-	-	-
- % of International Reserve	306.8	287.3	-	306.8	303.8	304.3	289.2	287.3	296.6	295.5	-	-	-	-	-
Number of Tourists (Mn Persons)	4.1	1.6	-	0.5	0.4	0.4	0.4	0.5	0.2	0.7	1.5	0.5	0.5	0.5	-
- % YoY	-74.8	-61.6	-	-88.5	-86.7	-20.4	-21.5	-0.1	-42.4	76.5	316.9	274.8	330.5	348.2	-
Government Sector															
Government Revenue (% YoY)	-16.5	22.6	-	-22.8	0.8	16.7	34.5	36.6	32.3	64.4	36.4	48.4	46.0	18.7	-
Government Expenditure (% YoY)	-10.8	-7.1	-	-4.4	-13.5	-4.7	21.3	-23.6	6.6	-14.2	-4.8	-0.9	-9.3	-4.2	-
Fiscal Balance (Bn USD)	-65.7	-54.8	-	-19.1	-10.1	-9.7	-11.7	-23.2	0.7	5.7	-2.1	1.0	0.1	-3.1	-
- % of GDP	-6.2	-4.6	-	-7.0	-3.6	-3.3	-3.9	-7.4	0.2	1.7	-0.6	-	-	-	-
Government Debt (Bn USD)	430.7	484.2	-	430.7	442.3	452.2	469.1	484.2	491.5	479.8	486.7	478.9	486.5	486.7	-
- % of GDP	40.6	40.8	40.9	40.6	39.5	39.7	40.4	40.8	39.1	36.8	36.7	-	-	-	-
Inflation (% YoY)															
CPI	2.0	1.6	4.6	1.6	1.4	1.5	1.6	1.8	2.3	3.8	5.2	4.9	4.7	6.0	5.7
Core CPI	2.2	1.4	-	1.6	1.4	1.3	1.3	1.4	2.1	2.6	3.0	2.9	3.0	3.2	3.3
PPI	0.4	6.3	-	1.1	3.0	6.2	7.3	8.8	9.1	11.8	10.7	-	-	-	-
Financial Sector (Period End)															
Total Loans (% YoY)	-2.6	4.9	-	-2.6	-3.7	0.4	2.1	4.9	6.4	10.4	10.8	10.4	10.3	10.8	-
Total Deposits (% YoY)	11.4	12.2	-	11.4	9.6	12.0	8.0	12.2	10.4	8.9	7.7	8.4	8.2	7.7	-
L/D Ratio (%)	84.9	79.4	-	84.9	83.9	82.9	81.9	79.4	80.8	84.0	84.3	84.3	83.7	84.3	-
NPLs (% of Total Loan Outstanding)	32.0	31.5	-	32.0	33.2	33.9	33.7	31.5	31.5	30.2	-	30.7	-	-	-
Stock Market (Period End)															
IDX	5,979.1	6,581.5	-	5,979.1	5,985.5	5,985.5	6,286.9	6,581.5	7,071.4	6,911.6	7,040.8	6,951.1	7,178.6	7,040.8	7,098.9
Trade Volume (Mn USD/Day)	610.6	917.5	-	874.1	1,087.0	705.0	875.0	1,003.2	974.6	1,076.4	958.8	782.5	994.9	1,099.0	-
Market Capitalization (Mn USD)	492.0	572.1	-	492.0	486.5	491.8	536.5	572.1	617.4	610.8	614.0	606.4	627.1	614.0	610.8
Bond Market (Period End, % pa)															
1Y Govt Securities Yield	3.64	3.39	-	3.64	4.12	3.69	3.49	3.39	3.48	4.26	5.74	4.39	4.94	5.74	6.11
10Y Govt Securities Yield	6.18	6.55	-	6.18	6.92	6.65	6.43	6.55	6.92	7.36	7.41	7.30	7.15	7.41	7.59
Interest Rate (Period End, % pa)															
Policy Rate (7D Reverse Repo Rate)	3.75	3.50	-	3.75	3.50	3.50	3.50	3.50	3.50	3.50	4.25	3.50	3.75	4.25	4.75
Deposit Facility Rate	3.00	2.75	-	3.00	2.75	2.75	2.75	2.75	2.75	2.75	3.50	2.75	3.00	3.50	4.00
Lending Facility (Repo) Rate	4.50	4.25	-	4.50	4.25	4.25	4.25	4.25	4.25	4.25	5.00	4.25	4.50	5.00	5.50
Exchange Rate (Period Average)															
IDR/USD	14,625	14,345	-	14,308	14,295	14,425	14,391	14,269	14,367	14,603	15,027	14,958	14,875	15,247	15,542
IDR/EUR	16,780	16,942	-	17,204	17,149	17,412	16,955	16,253	16,058	15,511	14,969	15,273	14,917	14,716	15,465

Source: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in IDR term.

2. Total loans and total deposits include Commercial and Rural Banks

3. % of GDP is calculated from Nominal GDP.