

เศรษฐกิจสหรัฐ Q3/2566

- GDP สหรัฐ Q3/66 ขยายตัว 3.0% YoY 1.3% QoQ และ 5.2% QoQAR หากพิจารณา 9M/66 ขยายตัว 2.4% YoY
- Q3/66 การส่งออกสินค้า มูลค่า 511.1 Bn USD หดตัว 5.7% YoY แต่ขยายตัว 1.1% QoQ การนำเข้าสินค้า มูลค่า 790.1 Bn USD หดตัว 5.7% YoY แต่ขยายตัว 1.4% QoQ ส่งผลให้ดุลการค้า ขาดดุล 279.0 Bn USD ขาดดุลลดลงมากจากช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา 9M/66 การส่งออกสินค้า มูลค่า 1,533.4 Bn USD หดตัว 2.0% YoY การนำเข้าสินค้า มูลค่า 2,324.8 Bn USD หดตัว 6.1% YoY ส่งผลให้ดุลการค้า ขาดดุล 791.4 Bn USD ขาดดุลลดลงมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/66 ขยายตัว 3.5% YoY และ 0.9% QoQ หากพิจารณา 10M/66 ขยายตัว 4.3% YoY

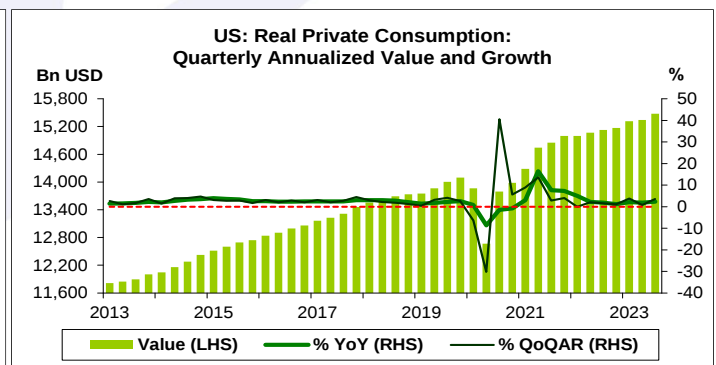
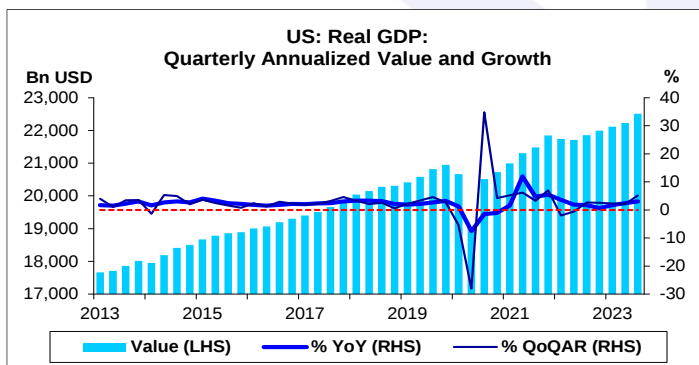
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (USD)	-	5	5	5	5	-	Sep-23
Private Consumption (USD)	-	5	5	5	5	-	Sep-23
Private Investment (USD)	-	5	5	5	5	-	Sep-23
Government Consumption and Investment (USD)	-	5	5	5	5	-	Sep-23
Export of Goods Value (USD)	5	5	5	5	5	5	Sep-23
Import of Goods Value (USD)	4	5	5	5	5	5	Sep-23
Trade Balance (USD)	2	1	1	2	1	2	Sep-23
Current Account Balance (USD)	-	1	1	2	1	-	Jun-23
International Reserve (USD)	5	5	5	5	5	5	Oct-23
Unemployment Rate	3	3	2	2	2	2	Oct-23
CPI	5	5	5	5	5	5	Oct-23
EUR/USD	4	4	5	4	4	4	Nov-23
JPY/USD	5	5	5	5	5	5	Nov-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

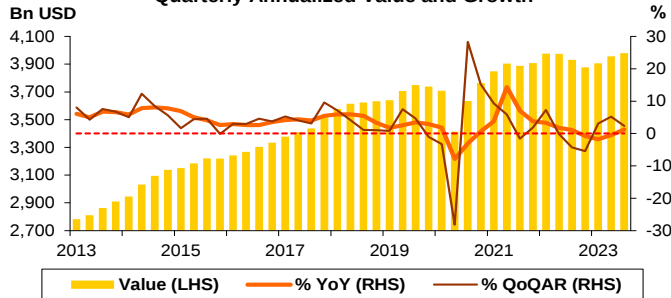
%	Average YoY Growth	CAGR
GDP (USD)	2.1	2.1
Private Consumption (USD)	2.5	2.5
Private Investment (USD)	3.5	3.4
Government Consumption and Investment (USD)	0.8	0.8
Export of Goods Value (USD)	3.5	3.0
Import of Goods Value (USD)	3.9	3.6
CPI	2.5	2.5
EUR/USD	2.3	2.0
JPY/USD	5.6	5.1



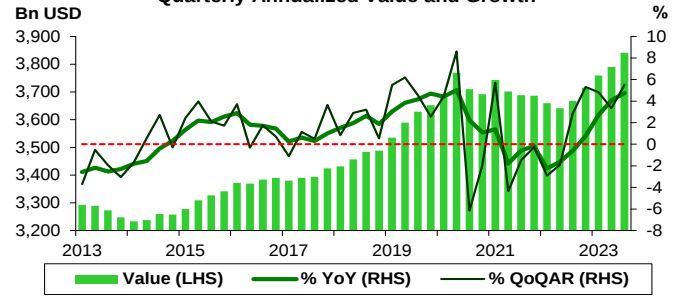
ที่มา: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC และ IMF

หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การลงทุนในสินทรัพย์ถาวรภาคเอกชน การอุปโภคบริโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวรของรัฐบาล และอัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว
2. AR คือ Annual Rate
3. CAGR คือ Compound Annual Growth Rate
4. GDP หมายถึง GDP ตามราคาคงที่

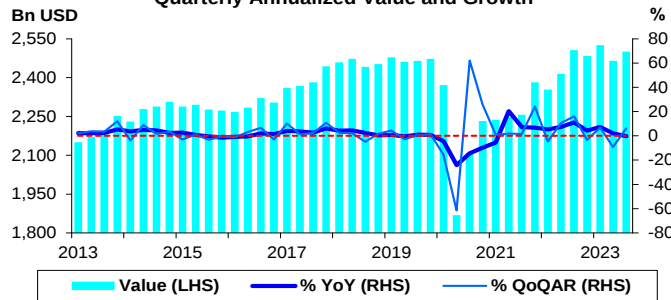
**US: Real Private Investment:
Quarterly Annualized Value and Growth**



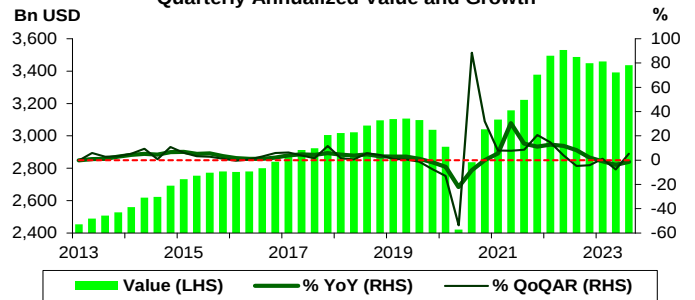
**US: Real Government Consumption and Investment:
Quarterly Annualized Value and Growth**



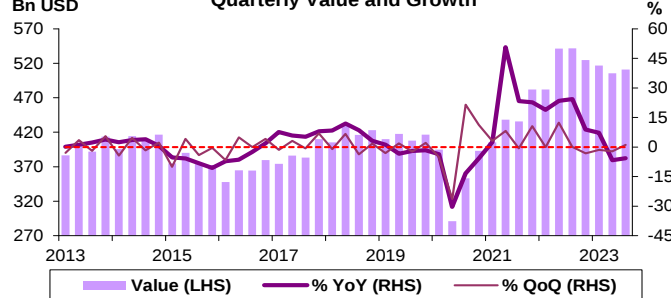
**US: Real Export of Goods and Services:
Quarterly Annualized Value and Growth**



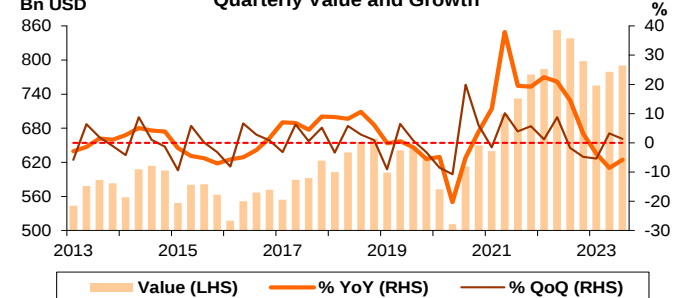
**US: Real Import of Goods and Services:
Quarterly Annualized Value and Growth**



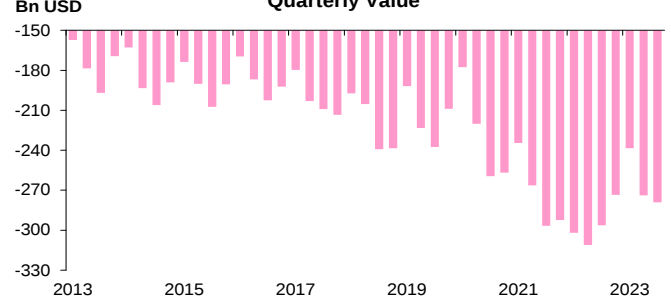
**US: Export of Goods:
Quarterly Value and Growth**



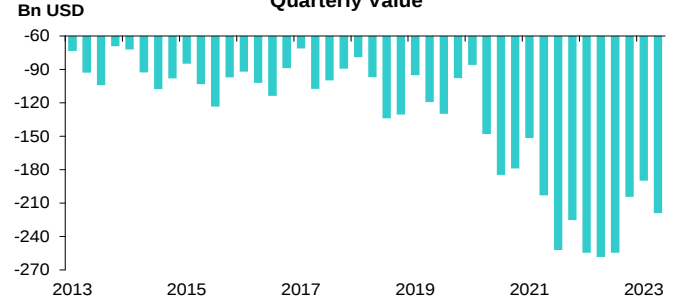
**US: Import of Goods:
Quarterly Value and Growth**



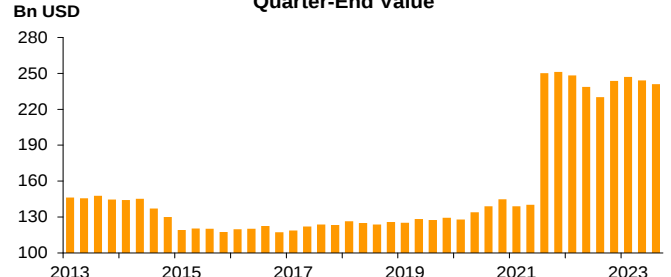
**US: Trade Balance:
Quarterly Value**



**US: Current Account Balance:
Quarterly Value**

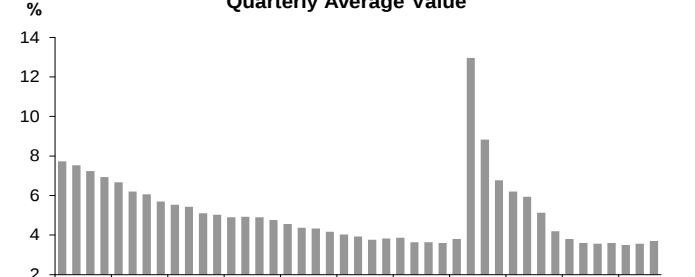


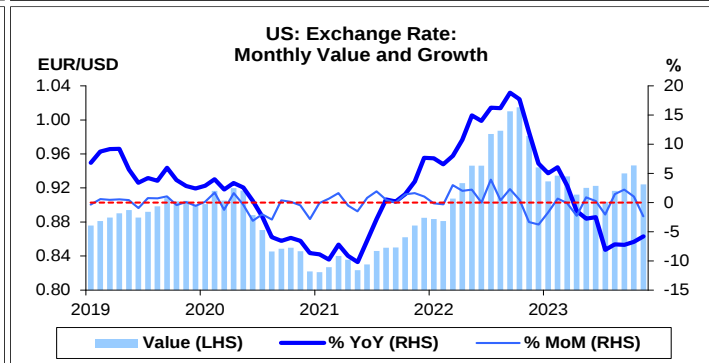
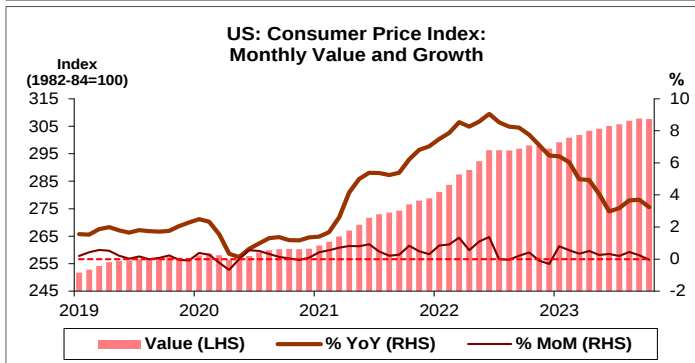
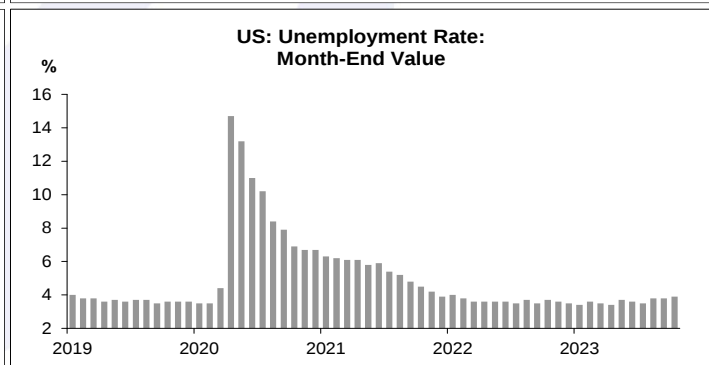
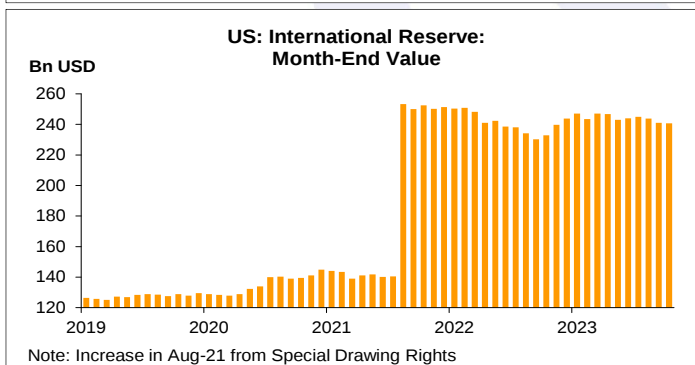
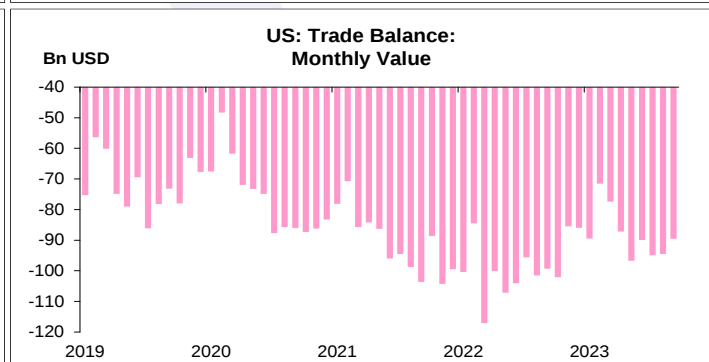
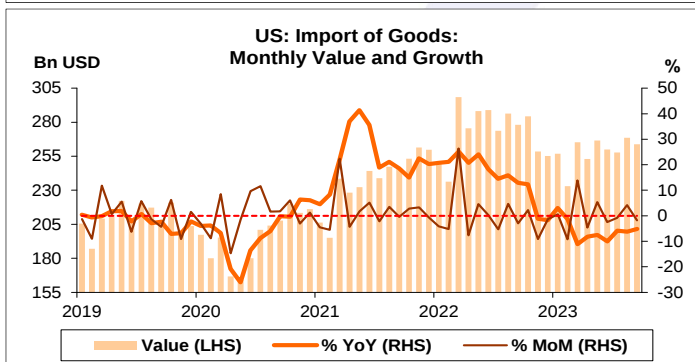
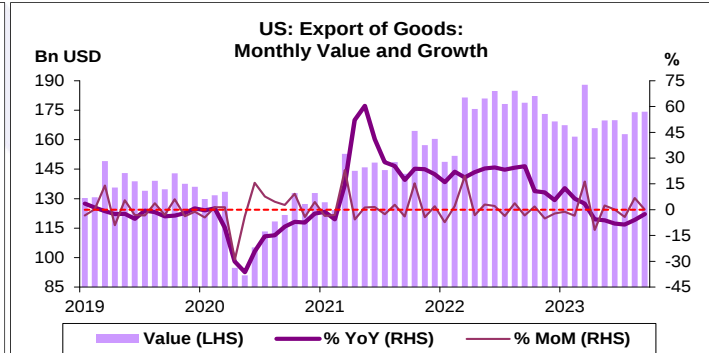
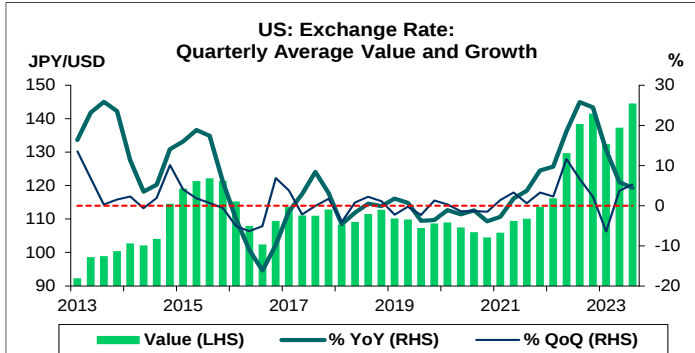
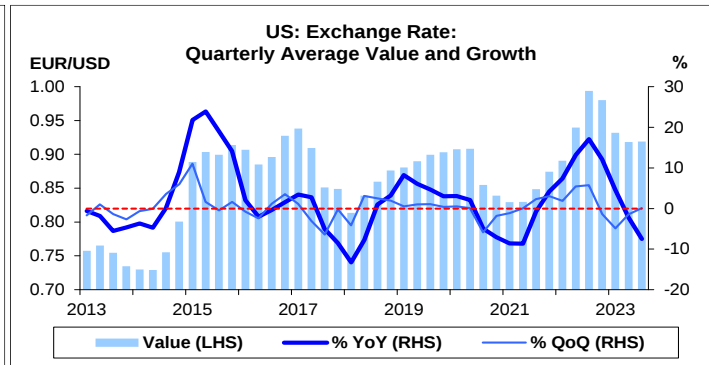
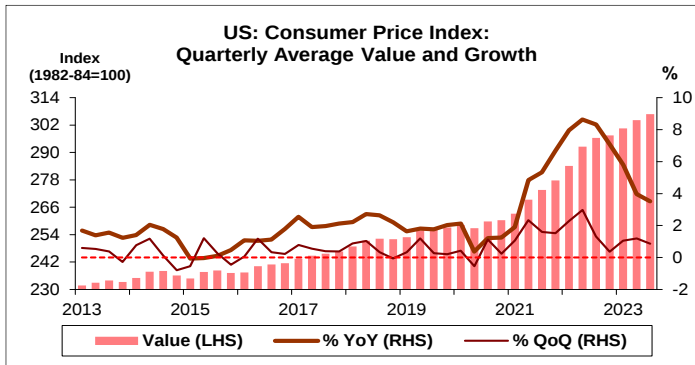
**US: International Reserve:
Quarter-End Value**

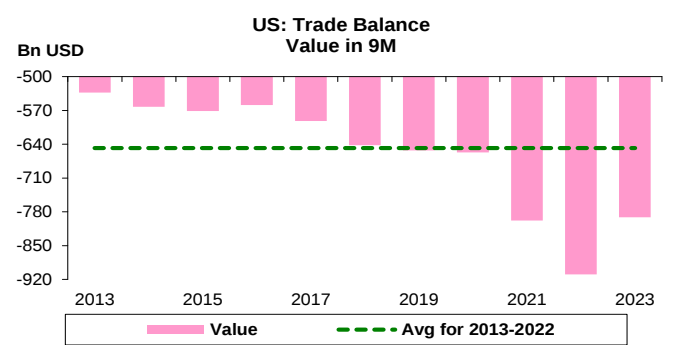
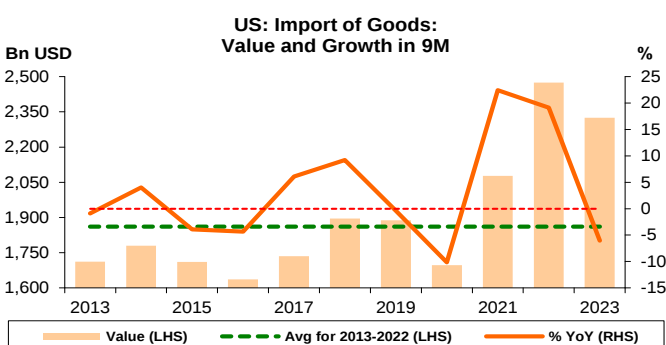
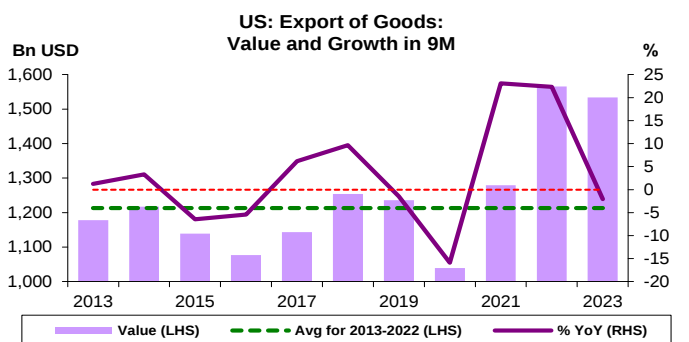
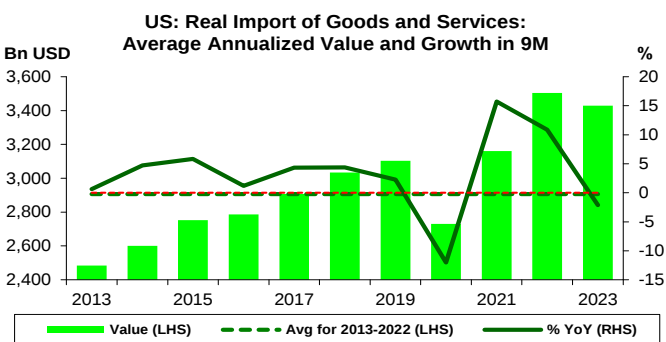
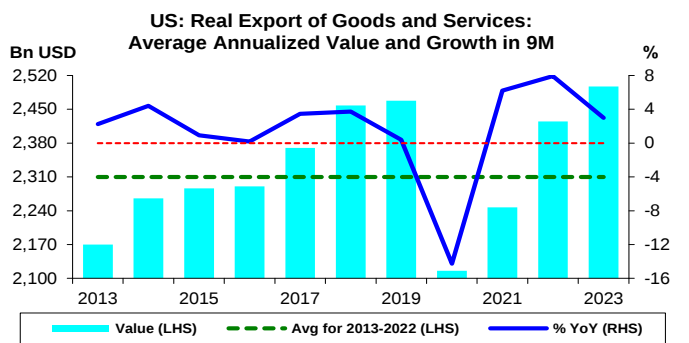
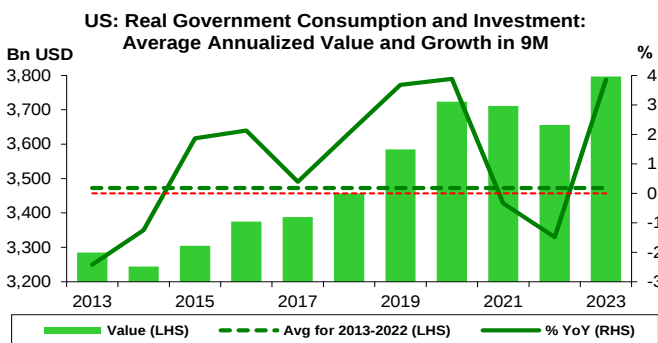
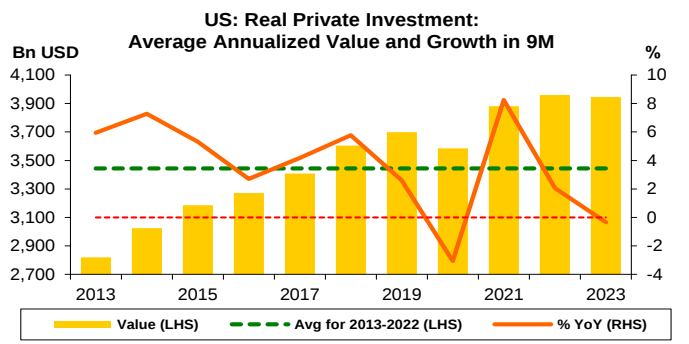
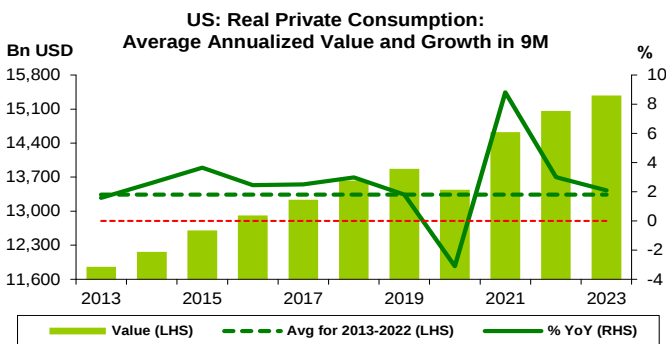
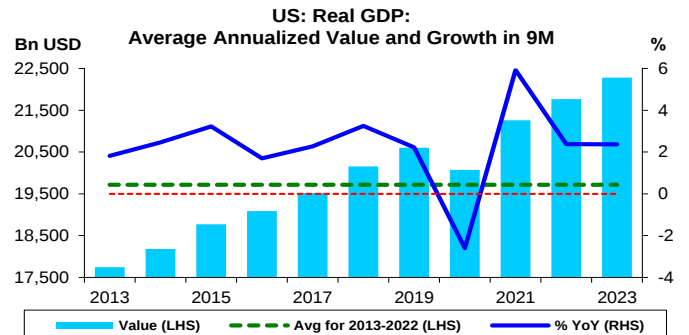
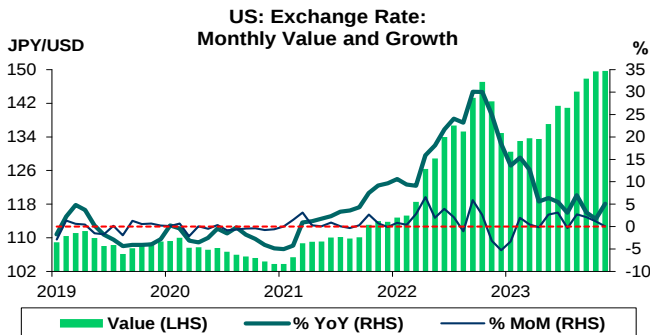


Note: Increase in Aug-21 from Special Drawing Rights

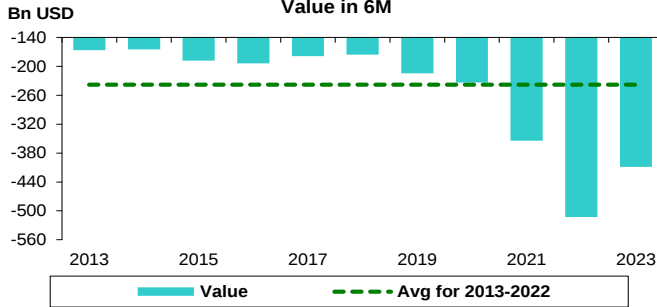
**US: Unemployment Rate:
Quarterly Average Value**



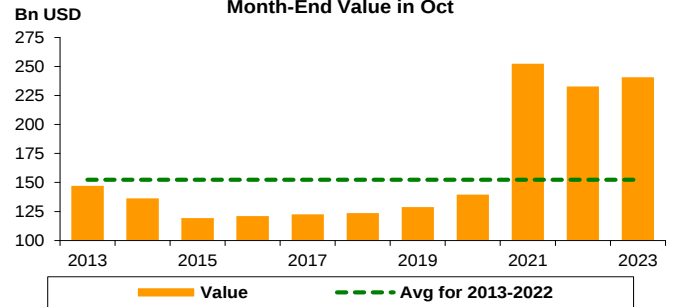




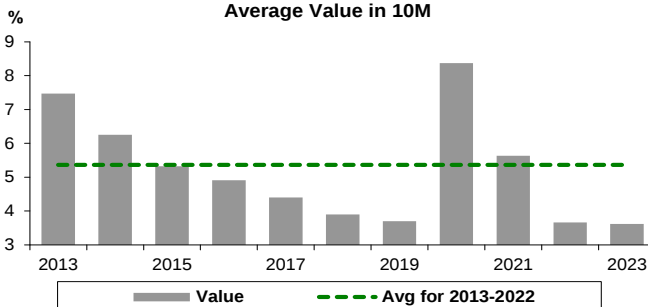
US: Current Account Balance:
Value in 6M



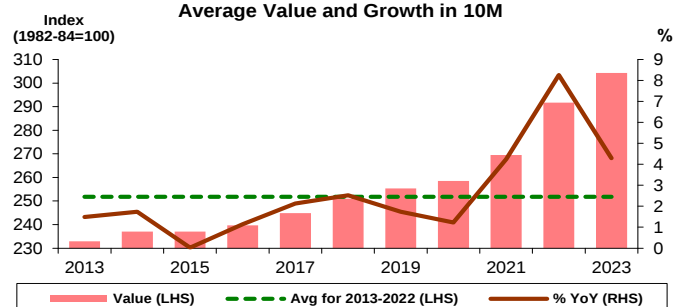
US: International Reserve:
Month-End Value in Oct



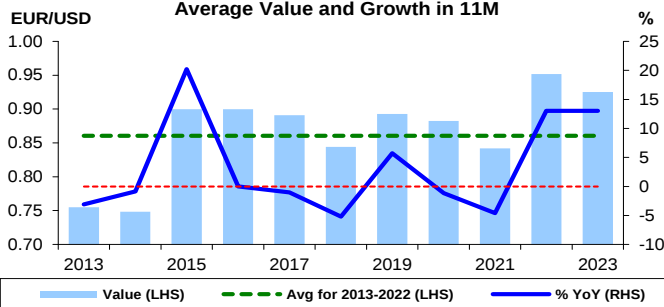
US: Unemployment Rate:
Average Value in 10M



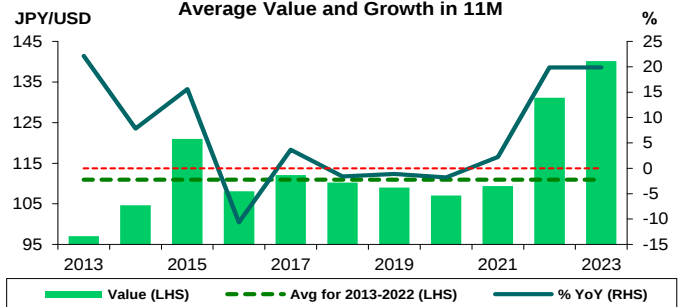
US: Consumer Price Index:
Average Value and Growth in 10M



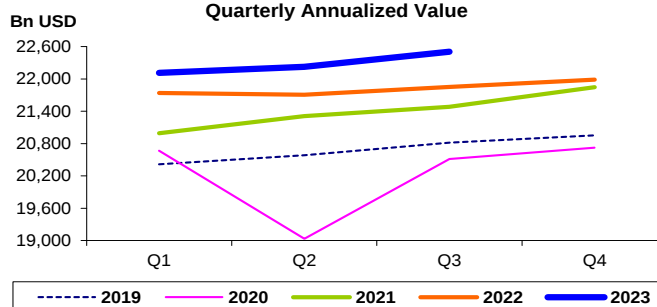
US: Exchange Rate:
Average Value and Growth in 11M



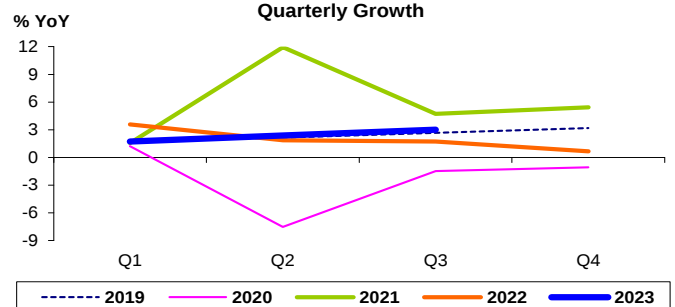
US: Exchange Rate:
Average Value and Growth in 11M



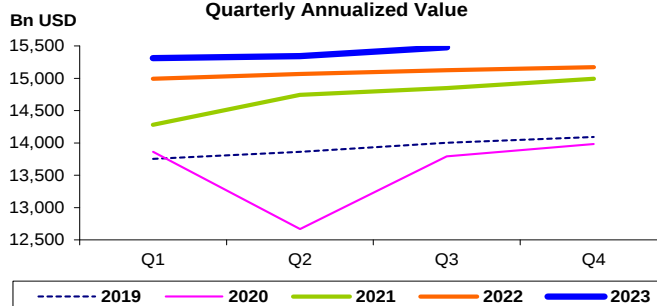
US: Real GDP:
Quarterly Annualized Value



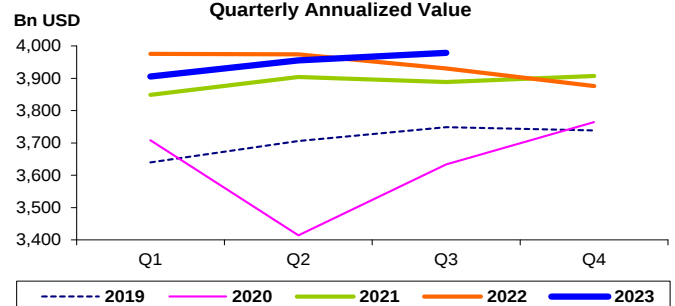
US: Real GDP:
Quarterly Growth



US: Real Private Consumption:
Quarterly Annualized Value

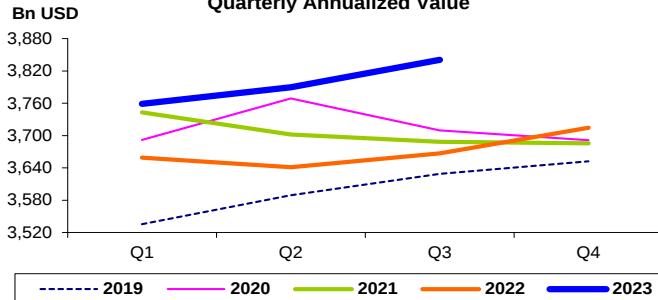


US: Real Private Investment:
Quarterly Annualized Value

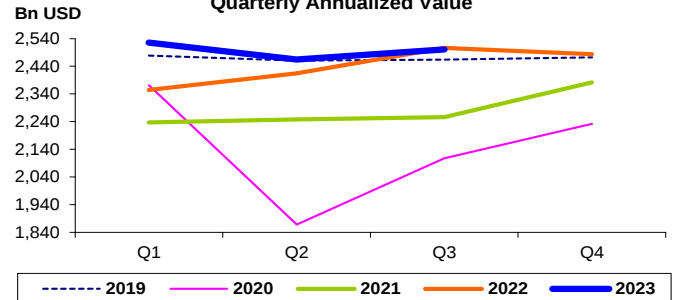




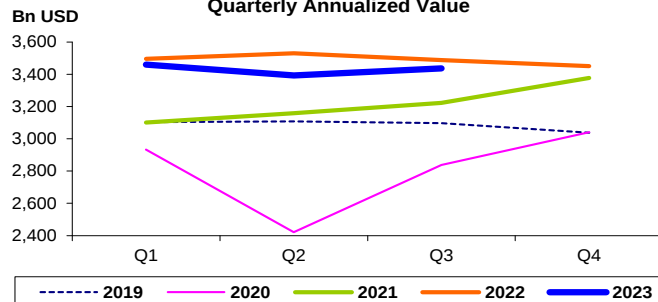
**US: Real Government Consumption and Investment:
Quarterly Annualized Value**



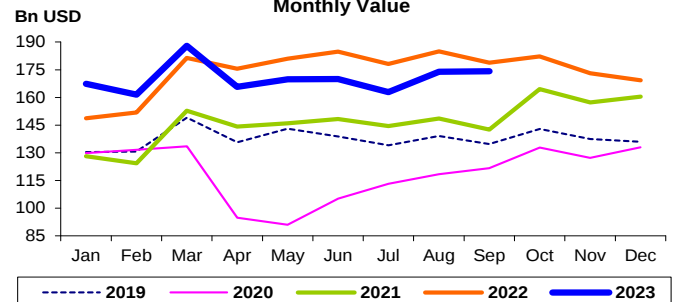
**US: Real Export of Goods and Services:
Quarterly Annualized Value**



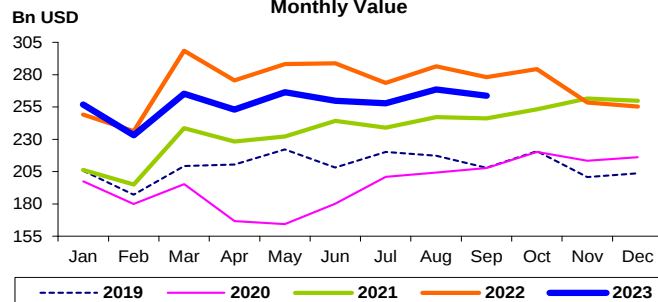
**US: Real Import of Goods and Services:
Quarterly Annualized Value**



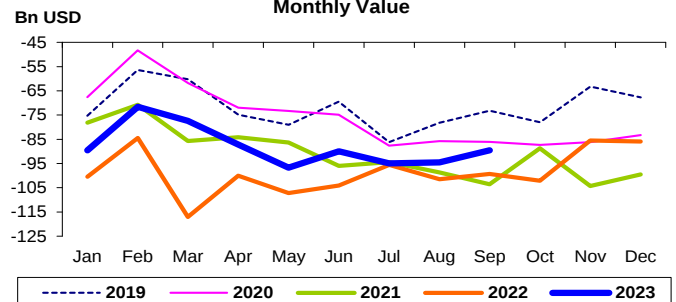
**US: Export of Goods:
Monthly Value**



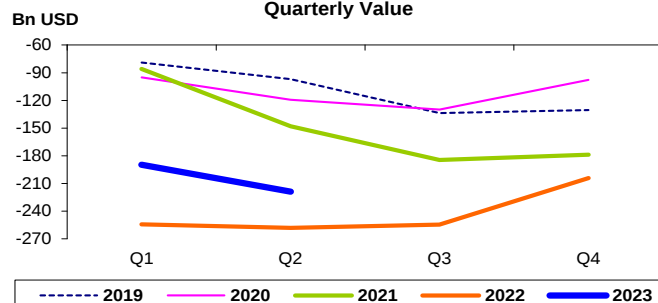
**US: Import of Goods:
Monthly Value**



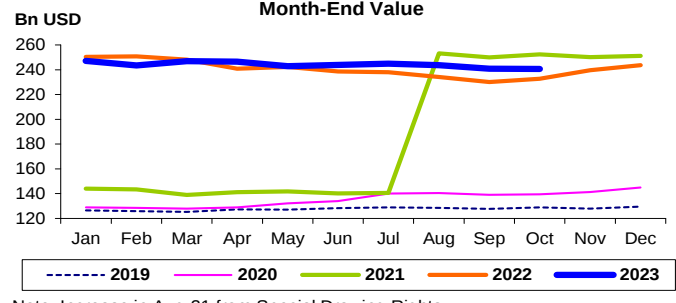
**US: Trade Balance:
Monthly Value**



**US: Current Account Balance:
Quarterly Value**

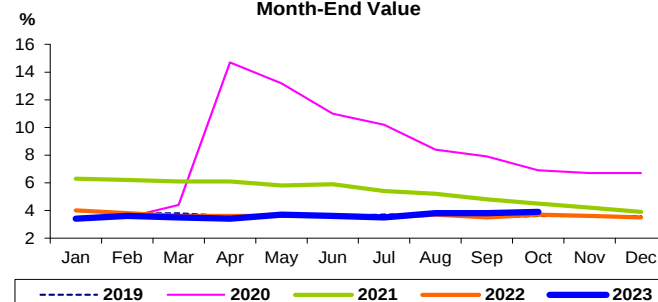


**US: International Reserve:
Month-End Value**

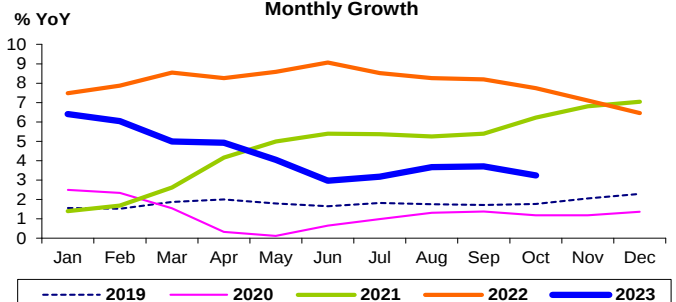


Note: Increase in Aug-21 from Special Drawing Rights

**US: Unemployment Rate:
Month-End Value**

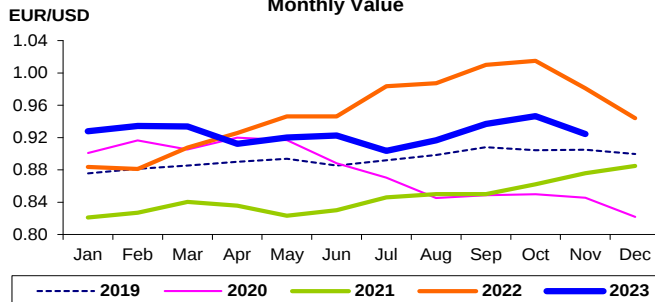


**US: Consumer Price Index:
Monthly Growth**

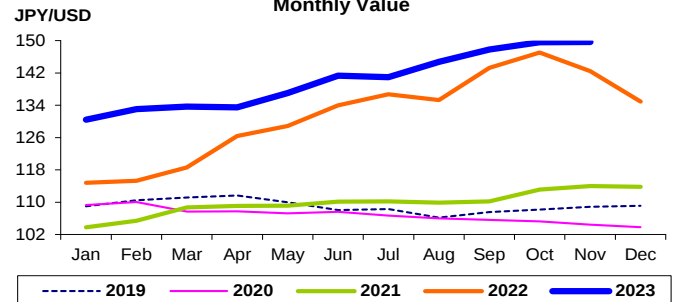




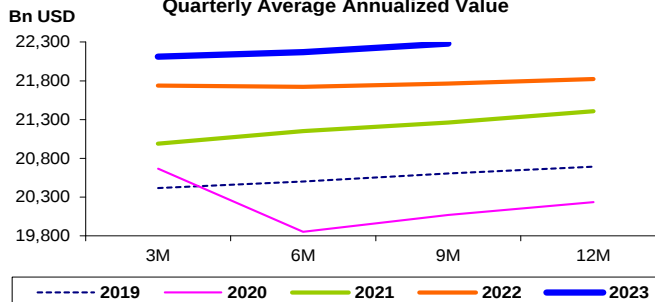
US: Exchange Rate:
Monthly Value



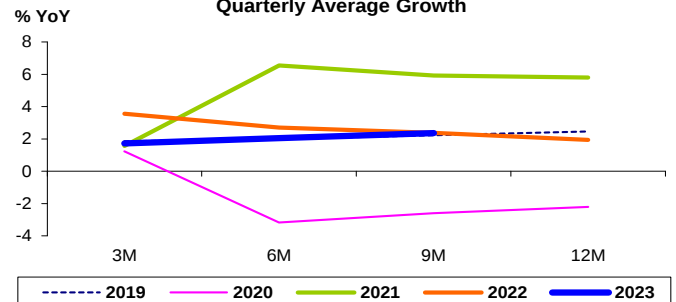
US: Exchange Rate:
Monthly Value



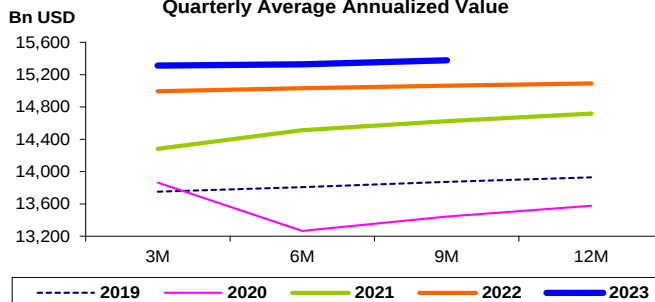
US: Real GDP:
Quarterly Average Annualized Value



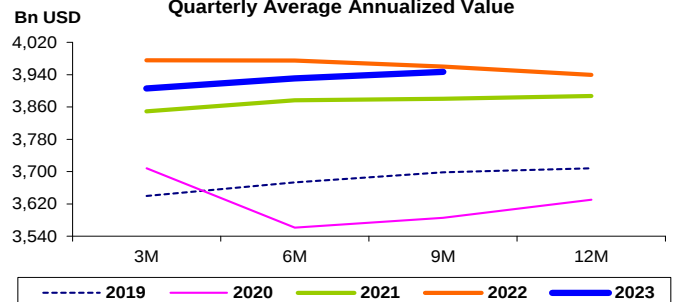
US: Real GDP:
Quarterly Average Growth



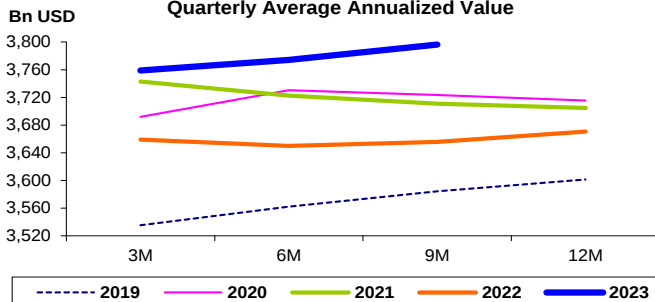
US: Real Private Consumption:
Quarterly Average Annualized Value



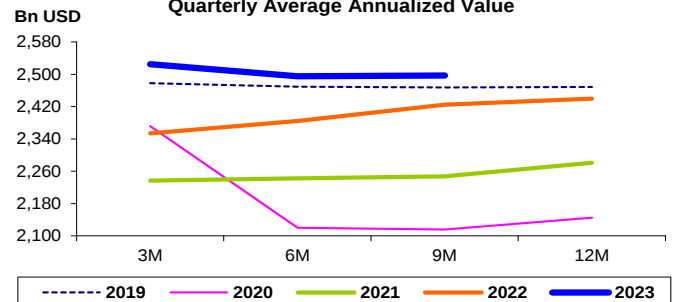
US: Real Private Investment:
Quarterly Average Annualized Value



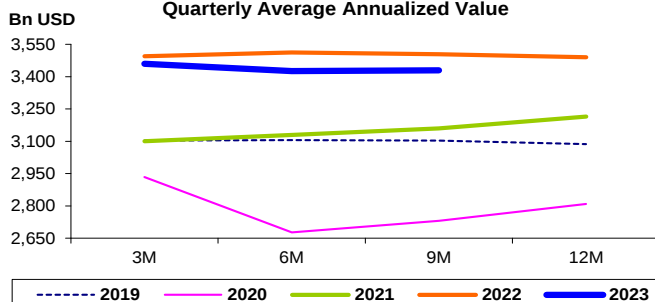
US: Real Government Consumption and Investment:
Quarterly Average Annualized Value



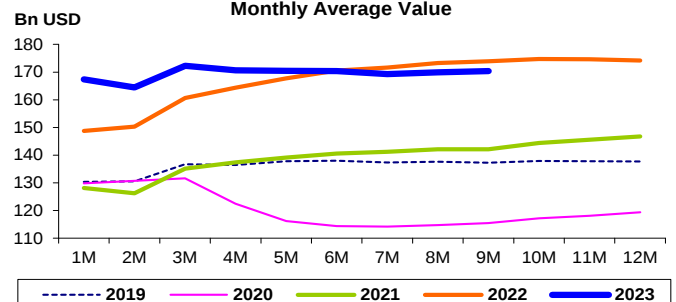
US: Real Export of Goods and Services:
Quarterly Average Annualized Value



US: Real Import of Goods and Services:
Quarterly Average Annualized Value

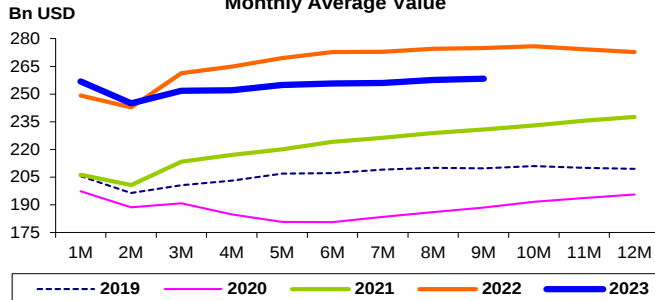


US: Export of Goods:
Monthly Average Value

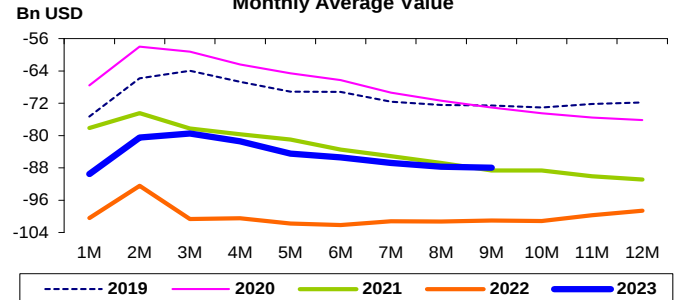




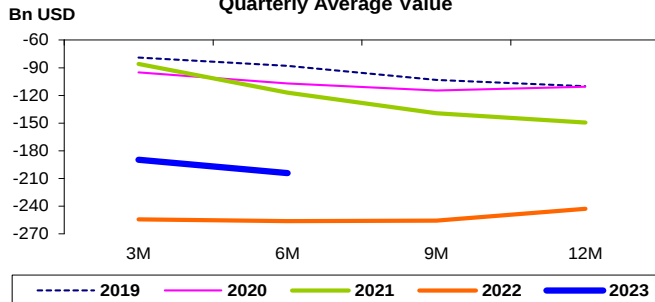
**US: Import of Goods:
Monthly Average Value**



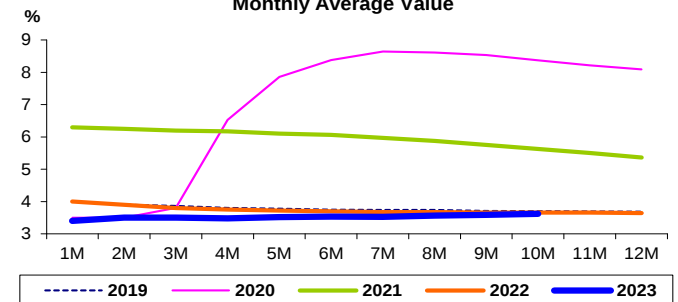
**US: Trade Balance:
Monthly Average Value**



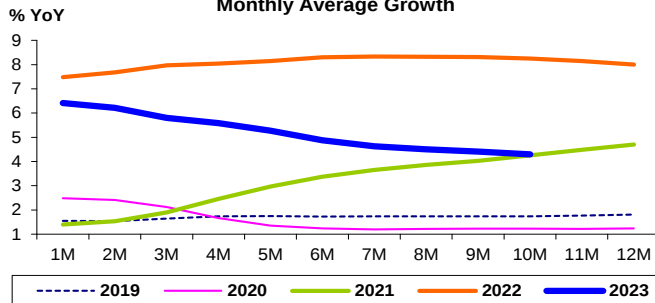
**US: Current Account Balance:
Quarterly Average Value**



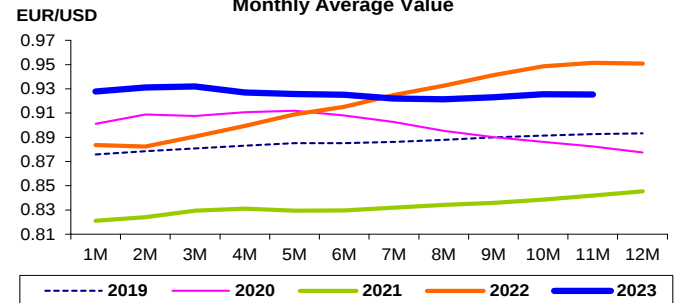
**US: Unemployment Rate:
Monthly Average Value**



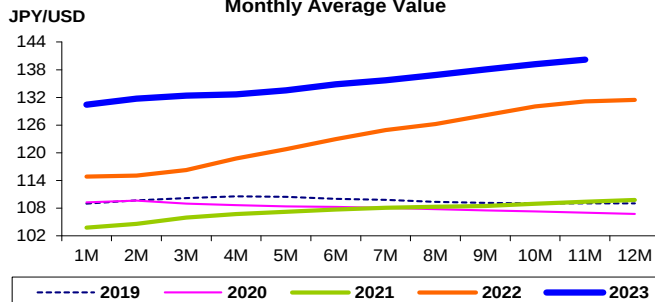
**US: Consumer Price Index:
Monthly Average Growth**



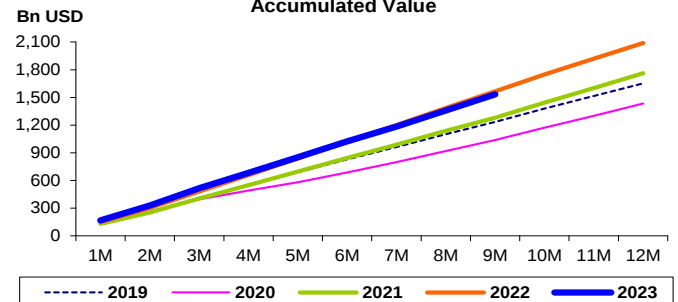
**US: Exchange Rate:
Monthly Average Value**



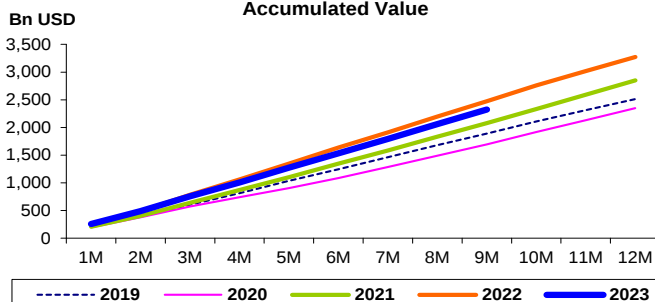
**US: Exchange Rate:
Monthly Average Value**



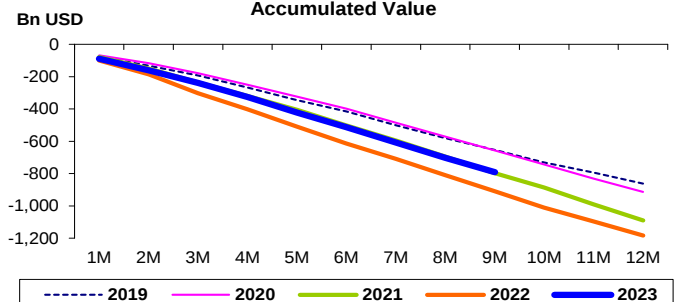
**US: Export of Goods:
Accumulated Value**

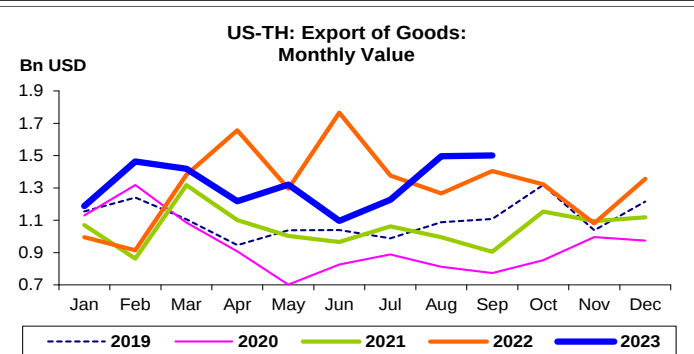
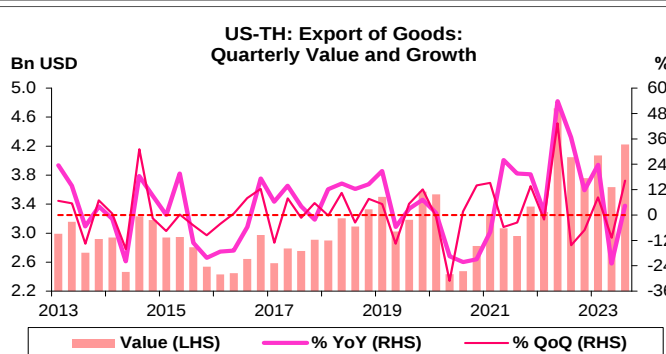
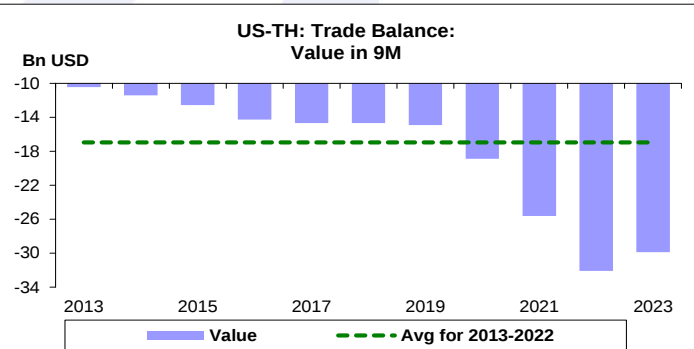
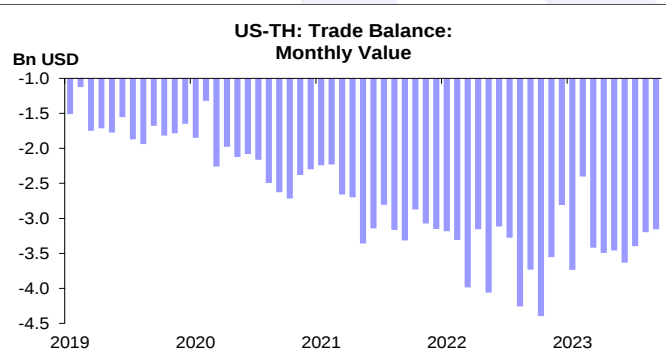
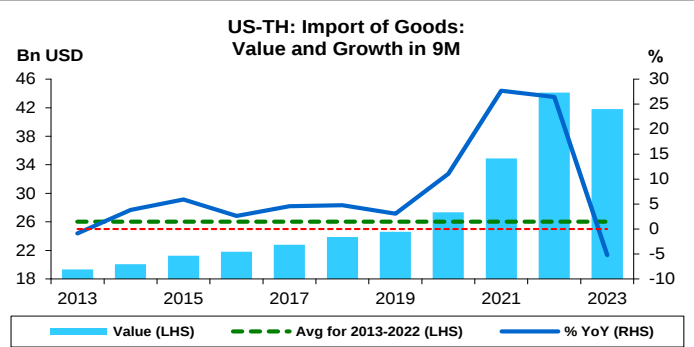
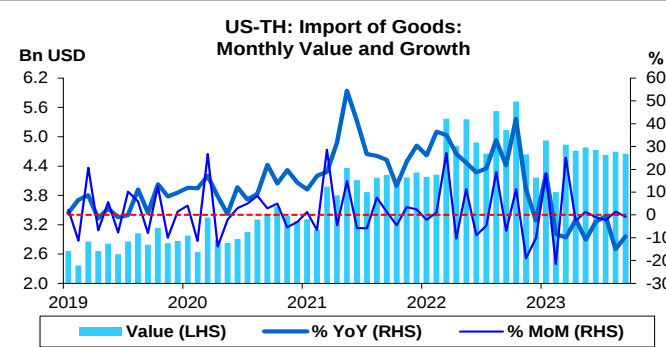
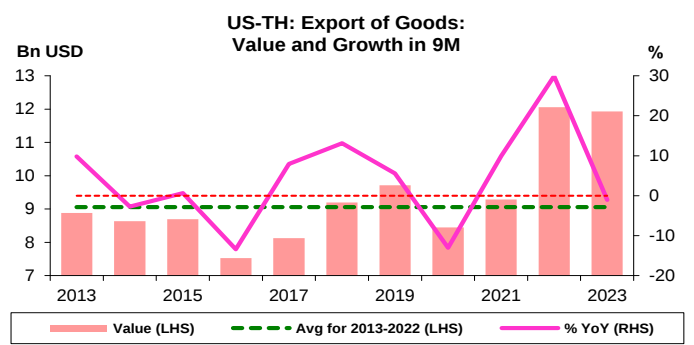
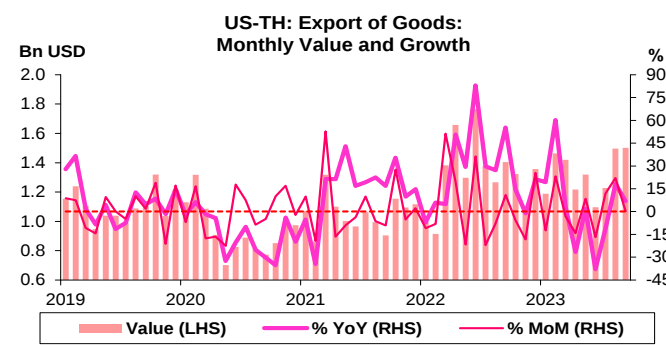
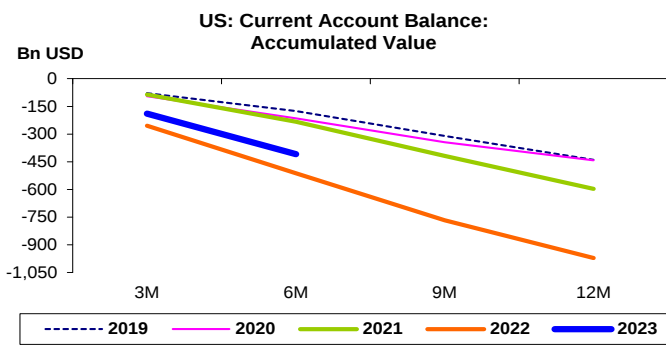


**US: Import of Goods:
Accumulated Value**



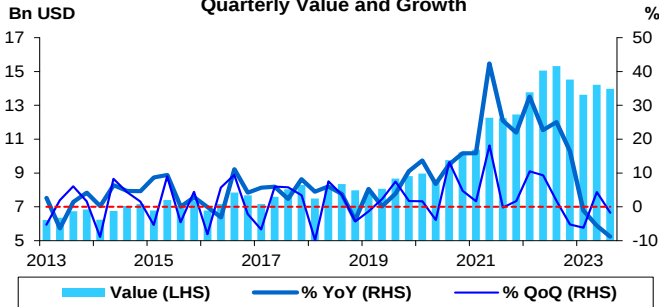
**US: Trade Balance:
Accumulated Value**



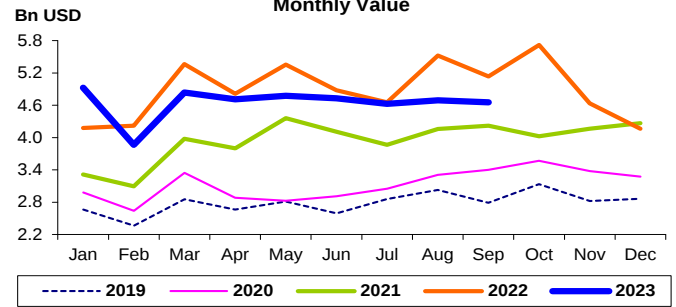




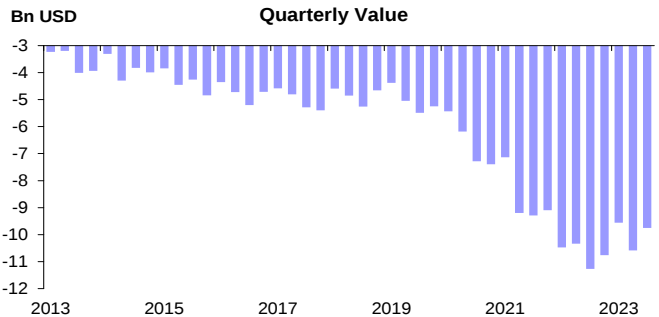
**US-TH: Import of Goods:
Quarterly Value and Growth**



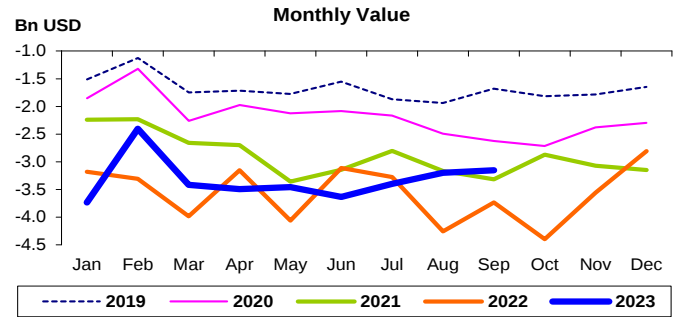
**US-TH: Import of Goods:
Monthly Value**



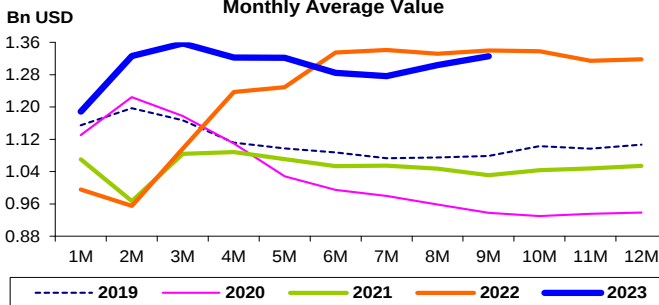
**US-TH: Trade Balance:
Quarterly Value**



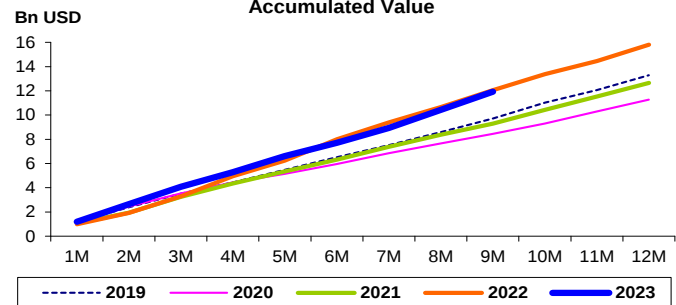
**US-TH: Trade Balance:
Monthly Value**



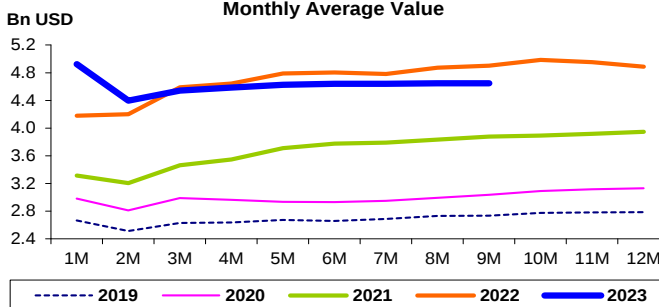
**US-TH: Export of Goods:
Monthly Average Value**



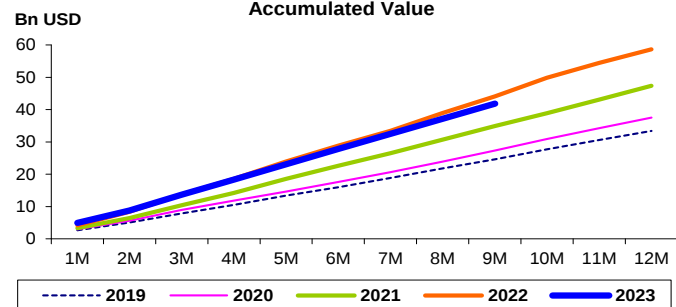
**US-TH: Export of Goods:
Accumulated Value**



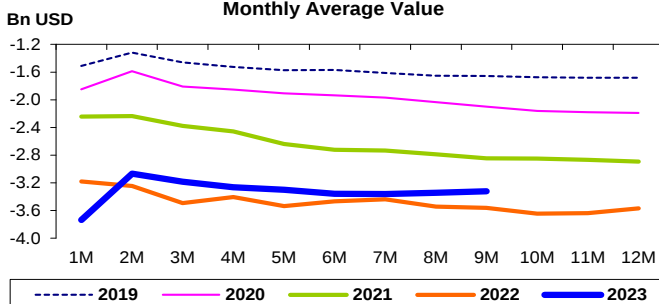
**US-TH: Import of Goods:
Monthly Average Value**



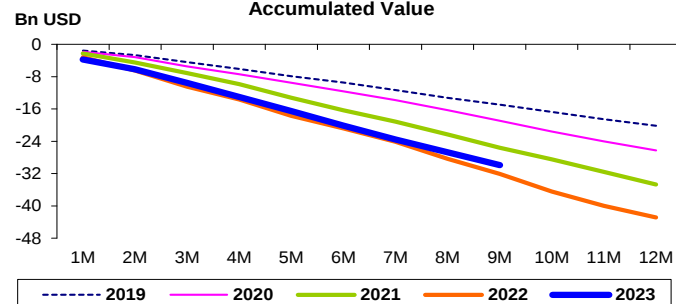
**US-TH: Import of Goods:
Accumulated Value**



**US-TH: Trade Balance:
Monthly Average Value**



**US-TH: Trade Balance:
Accumulated Value**



เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Aug	2023 Sep	2023 Oct	2023 Nov
Real Sector															
Nominal GDP (SA, Bn USD)	23,594.0	25,744.1	26,949.6	6,163.7	6,257.3	6,386.1	6,498.7	6,602.1	6,703.4	6,765.8	6,911.1	-	-	-	-
Real GDP (SA, % YoY)	5.8	1.9	2.1	5.4	3.6	1.9	1.7	0.7	1.7	2.4	3.0	-	-	-	-
- Private Consumption (SA, % YoY)	8.4	2.5	-	7.2	5.0	2.2	1.9	1.2	2.1	1.8	2.3	-	-	-	-
- Private Investment (SA, % YoY)	7.1	1.3	-	3.8	3.3	1.8	1.1	-0.8	-1.8	-0.5	1.2	-	-	-	-
- Government Consumption and Investment (SA, % YoY)	-0.3	-0.9	-	-0.2	-2.3	-1.6	-0.6	0.8	2.7	4.1	4.7	-	-	-	-
Real GDP (SAAR, % QoQ)	-	-	-	7.0	-2.0	-0.6	2.7	2.6	2.2	2.1	5.2	-	-	-	-
- Private Consumption (SAAR, % QoQ)	-	-	-	4.0	0.0	2.0	1.6	1.2	3.8	0.8	3.6	-	-	-	-
- Private Investment (SAAR, % QoQ)	-	-	-	1.9	7.2	-0.2	-4.3	-5.4	3.1	5.2	2.4	-	-	-	-
- Government Consumption and Investment (SAAR, % QoQ)	-	-	-	-0.3	-2.9	-1.9	2.9	5.3	4.8	3.3	5.5	-	-	-	-
GDP Per Capita (AR, USD)	70,989	77,170	80,412	74,085	75,168	76,636	77,875	79,000	80,126	80,781	82,397	-	-	-	-
Populations (Mn Persons)	262.1	264.8	-	262.1	263.4	263.8	264.4	264.8	266.3	266.8	267.4	267.2	267.4	267.6	-
Labour Market															
Unemployment Rate (SA, %)	5.4	3.6	3.6	4.2	3.8	3.6	3.6	3.6	3.5	3.6	3.7	3.8	3.8	3.9	-
Unemployed Persons (SA, Mn Persons)	6.3	5.7	-	6.3	6.0	5.9	5.8	5.7	5.8	6.0	6.4	6.4	6.4	6.5	-
External Sector															
Export of Goods (Bn USD)	1,761.4	2,089.9	-	482.0	482.0	541.5	541.8	524.6	516.8	505.6	511.1	174.0	174.2	-	-
- % YoY	23.0	18.7	-	22.7	18.9	23.5	24.4	8.8	7.2	-6.6	-5.7	-5.9	-2.6	-	-
Import of Goods (Bn USD)	2,851.7	3,272.9	-	774.5	784.0	852.6	838.2	798.2	755.2	779.5	790.1	268.5	263.8	-	-
- % YoY	21.5	14.8	-	19.2	22.5	21.0	14.4	3.1	-3.7	-8.6	-5.7	-6.3	-5.2	-	-
Trade Balance (Bn USD)	-1,090.3	-1,183.0	-	-292.5	-301.9	-311.2	-296.3	-273.5	-238.5	-273.9	-279.0	-94.5	-89.5	-	-
Current Account Balance (Bn USD)	-831.4	-971.6	-795.2	-225.1	-254.4	-258.3	-254.6	-204.3	-189.7	-218.8	-	-	-	-	-
- % of GDP	-3.5	-3.8	-3.0	-3.7	-4.1	-4.0	-3.9	-3.1	-2.8	-3.2	-	-	-	-	-
International Reserve (Bn USD)	251.2	243.8	-	251.2	248.2	238.6	230.2	243.8	247.0	244.0	241.0	243.8	241.0	240.7	-
External Debt (Bn USD)	23,370.7	24,544.4	-	23,370.7	23,930.4	24,048.8	24,350.9	24,544.4	24,952.2	25,099.1	-	-	-	-	-
- % of International Reserve	9,302.2	10,069.2	-	9,302.2	9,640.7	10,080.2	10,580.3	10,069.2	10,102.5	10,286.2	-	-	-	-	-
Number of Tourists (Mn Persons)	22.1	50.9	-	8.4	8.0	12.6	15.7	14.7	14.1	15.9	19.2	7.0	5.8	-	-
- % YoY	13.8	129.8	-	200.0	182.7	158.5	157.5	75.2	77.7	26.9	22.6	23.5	19.3	-	-
Government Sector															
Government Revenue (% YoY)	25.7	13.4	-	30.9	18.8	26.7	7.2	-2.5	-4.4	-20.4	-3.2	-6.8	-4.2	26.7	-
Government Expenditure (% YoY)	1.6	-8.5	-	3.9	-33.1	-17.2	26.0	1.2	25.1	6.2	-30.8	-63.0	-30.4	15.7	-
Fiscal Balance (Bn USD)	-2,577.0	-1,419.1	-	-377.7	-290.5	153.2	-860.3	-421.4	-679.3	-291.9	-302.5	89.3	-171.0	-66.6	-
- % of GDP	-10.9	-5.5	-	-6.1	-4.6	2.4	-13.2	-6.4	-10.1	-4.3	-4.4	-	-	-	-
Government Debt (Bn USD)	29,617.2	31,419.7	33,224.8	29,617.2	30,401.0	30,568.6	30,928.9	31,419.7	31,458.4	32,332.3	33,167.3	32,914.1	33,167.3	33,699.6	33,878.7
- % of GDP	125.5	122.0	123.3	125.5	121.5	120.9	121.2	122.0	117.3	120.0	122.1	-	-	-	-
Inflation (% YoY)															
CPI	4.7	8.0	4.1	6.7	8.0	8.6	8.3	7.1	5.8	4.0	3.5	3.7	3.7	3.2	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	17.0	16.3	-	21.8	20.4	21.9	15.5	8.4	2.2	-6.6	-4.9	-4.4	-3.4	-3.6	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.6	12.0	-	3.6	5.7	9.9	11.8	12.0	10.3	6.3	4.4	4.9	4.4	3.9	-
Total Deposits (% YoY)	11.8	-0.8	-	11.8	8.6	5.4	2.3	-0.8	-3.9	-4.1	-3.3	-4.0	-3.3	-2.5	-
L/D Ratio (%)	59.5	67.2	-	59.5	60.2	63.4	65.3	67.2	69.1	70.2	70.5	70.3	70.5	70.8	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
Stock Price Index (DJI)	36,338.3	33,147.3	-	36,338.3	34,678.4	30,775.4	28,725.5	33,147.3	33,274.2	34,407.6	33,507.5	34,721.9	33,507.5	33,052.9	35,950.9
Trade Volume (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Mn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
3M Treasury Bill Yield	0.06	4.36	-	0.06	0.45	1.54	3.22	4.36	4.86	5.42	5.56	5.56	5.56	5.60	5.52
10Y Treasury Bond Yield	1.47	3.62	-	1.47	2.13	3.14	3.52	3.62	3.66	3.75	4.38	4.17	4.38	4.80	4.50
Interest Rate (% pa)															
Policy Rate (Fed Funds Rate) (Period End)	0.07	4.33	-	0.07	0.33	1.58	3.08	4.33	4.83	5.08	5.33	5.33	5.33	5.33	5.33
Prime Lending Rate (Period Average)	3.25	4.85	-	3.25	3.29	3.94	5.36	6.82	7.69	8.16	8.43	8.50	8.50	8.50	8.50
Exchange Rate (Period Average)															
EUR/USD	0.8455	0.9510	-	0.8743	0.8908	0.9395	0.9936	0.9801	0.9320	0.9183	0.9191	0.9166	0.9370	0.9465	0.9243
JPY/USD	109.77	131.46	-	113.64	116.23	129.73	138.43	141.47	132.39	137.30	144.52	144.78	147.85	149.59	149.68
THB/USD	31.98	35.05	-	33.36	33.04	34.38	36.44	36.36	33.91	34.45	35.16	35.02	35.89	36.44	35.40

Source: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC and IMF

Note: 1. Total loans and total deposits include only Commercial Banks.

2. % of GDP is calculated from Nominal GDP.