

เศรษฐกิจบราซิล Q3/2566

- GDP บราซิล Q3/66 ขยายตัว 2.5% YoY และ 0.1% QoQ หากพิจารณา 9M/66 ขยายตัว 3.2% YoY
- Q3/66 การส่งออกสินค้า มูลค่า 88.1 Bn USD หดตัว 1.3% YoY และ 1.4% QoQ การนำเข้าสินค้า มูลค่า 61.1 Bn USD หดตัว 19.6% YoY แต่ขยายตัว 1.2% QoQ ส่งผลให้ดุลการค้า เกินดุล 27.0 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 11M/66 การส่งออกสินค้า มูลค่า 310.8 Bn USD ขยายตัว 1.0% YoY การนำเข้าสินค้า มูลค่า 221.3 Bn USD หดตัว 11.8% YoY ส่งผลให้ดุลการค้า เกินดุล 89.5 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/66 ขยายตัว 4.6% YoY และ 0.4% QoQ หากพิจารณา 11M/66 ขยายตัว 4.6% YoY

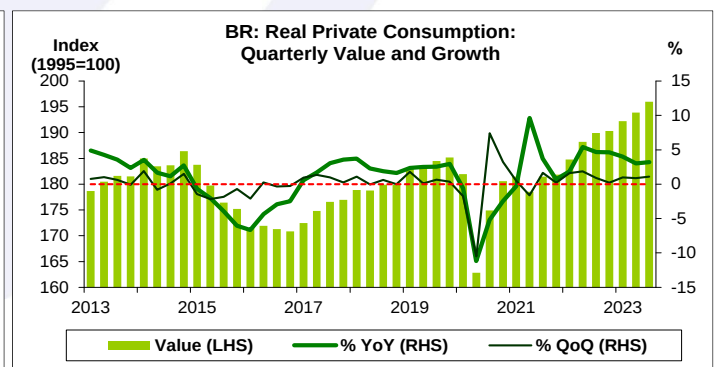
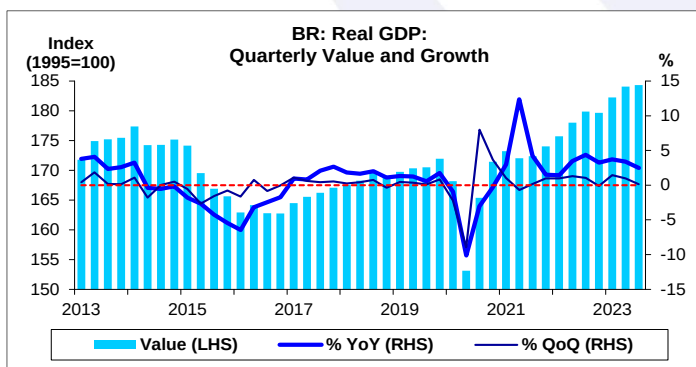
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (Index)	-	5	5	5	5	-	Sep-23
Private Consumption (Index)	-	5	5	5	5	-	Sep-23
Government Consumption (Index)	-	4	4	5	5	-	Sep-23
Investment (Index)	-	3	4	3	3	-	Sep-23
Export of Goods Value (USD)	5	5	5	5	5	5	Nov-23
Import of Goods Value (USD)	4	4	5	4	4	4	Nov-23
Trade Balance (USD)	5	5	5	5	5	5	Nov-23
Current Account Balance (USD)	4	4	3	4	4	5	Oct-23
International Reserve (USD)	2	1	1	2	1	2	Nov-23
Unemployment Rate	1	1	2	1	1	1	Oct-23
CPI	5	5	5	5	5	5	Nov-23
BRL/USD	4	4	5	5	4	4	Nov-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

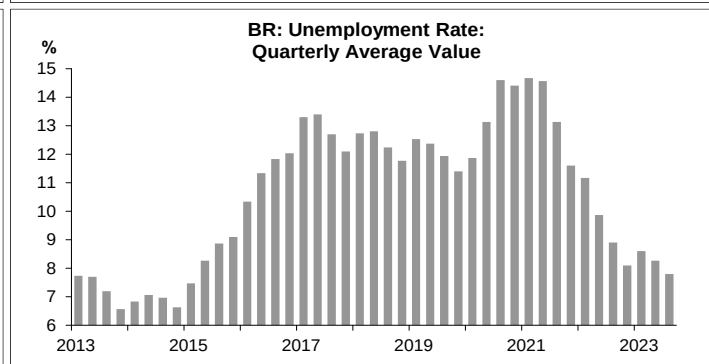
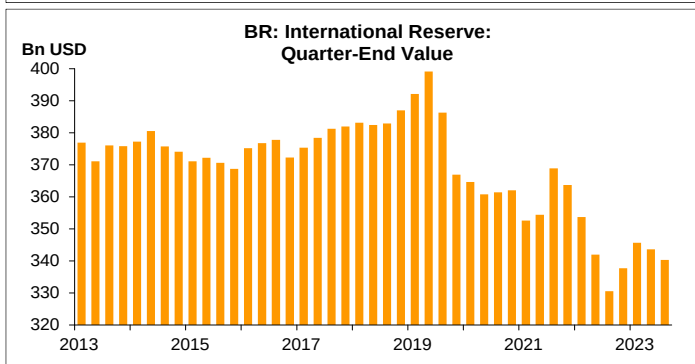
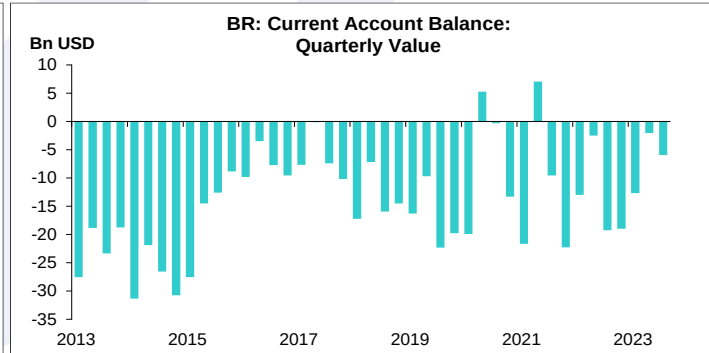
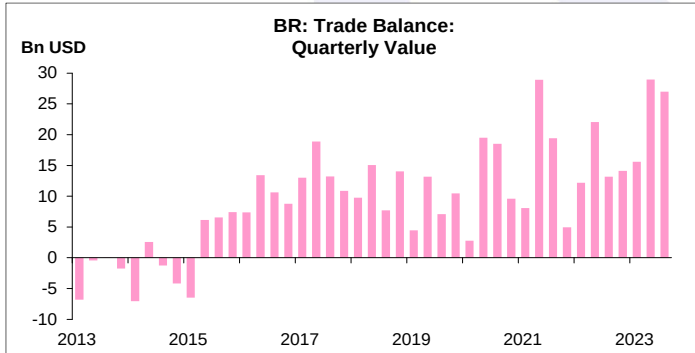
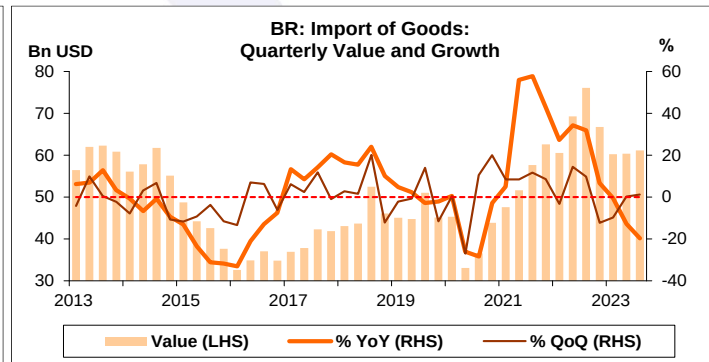
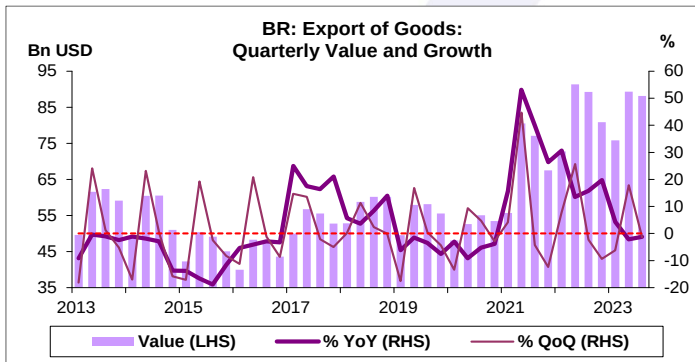
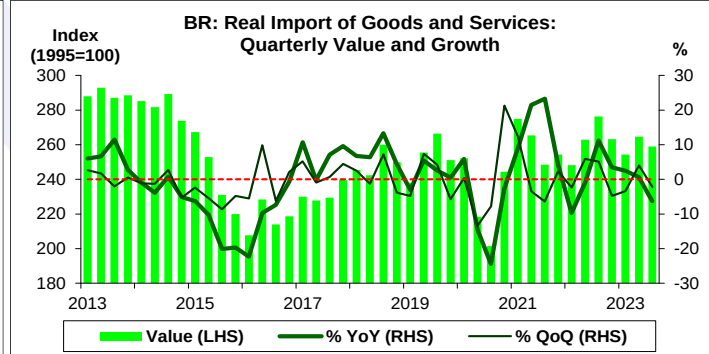
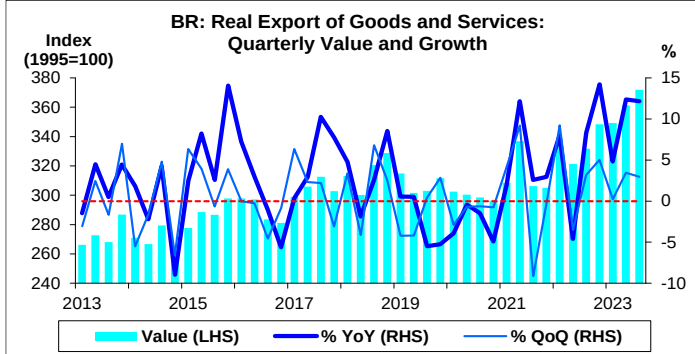
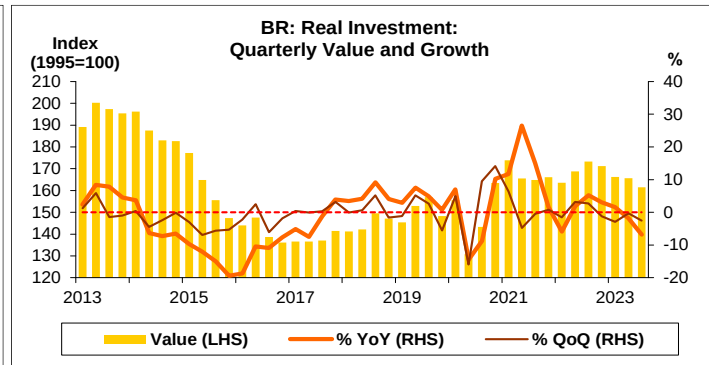
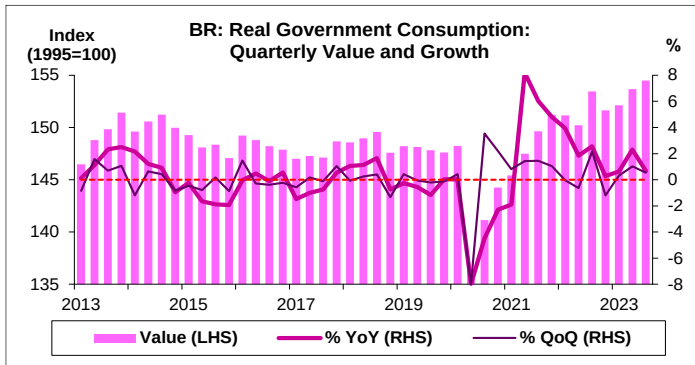
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

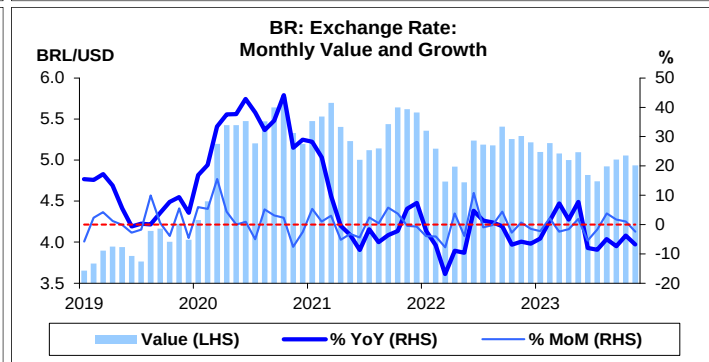
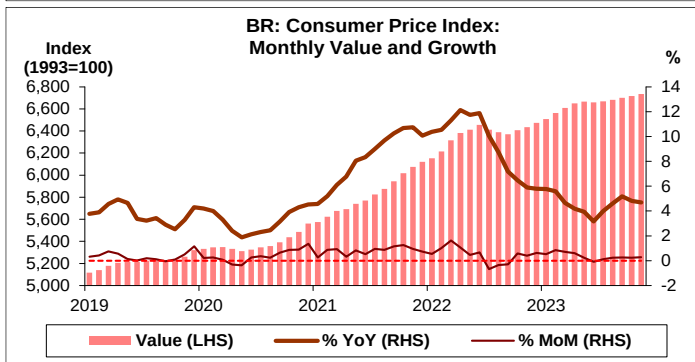
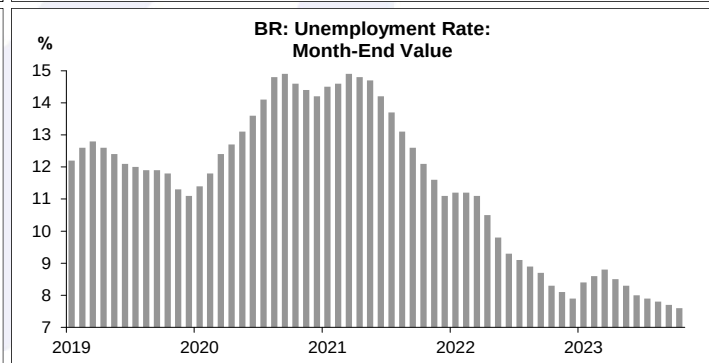
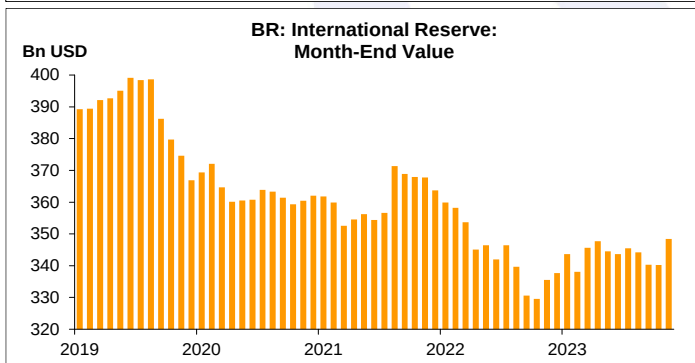
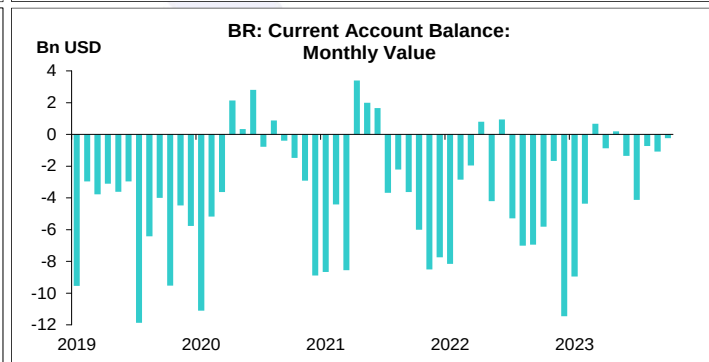
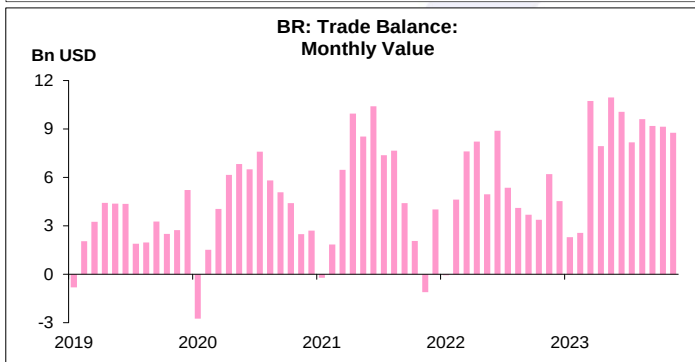
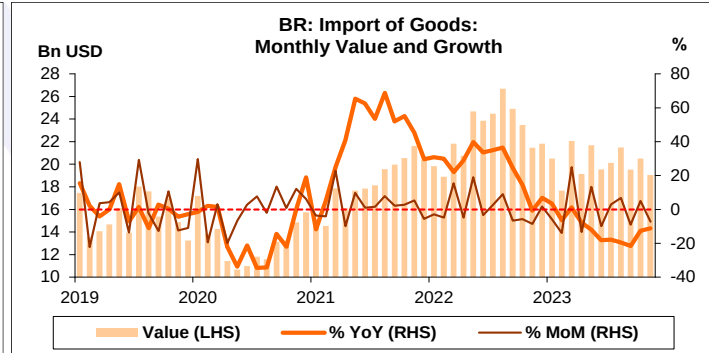
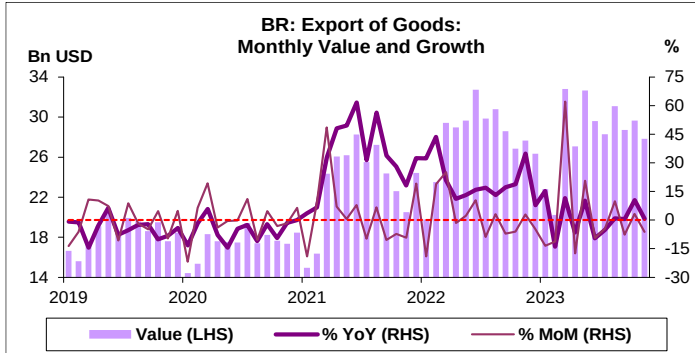
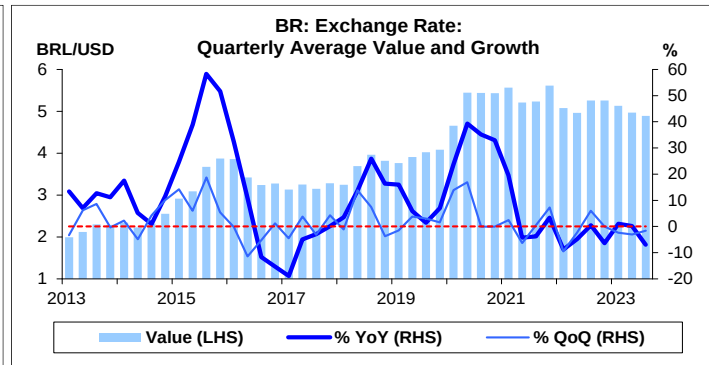
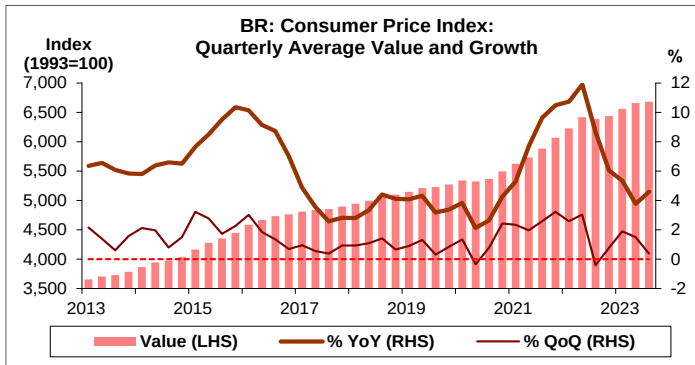
%	Average YoY Growth	CAGR
GDP (Index)	0.6	0.6
Private Consumption (Index)	0.9	0.9
Government Consumption (Index)	0.2	0.2
Investment (Index)	-0.2	-0.6
Export of Goods Value (USD)	4.3	3.4
Import of Goods Value (USD)	3.7	1.9
CPI	6.2	6.2
BRL/USD	11.1	10.1

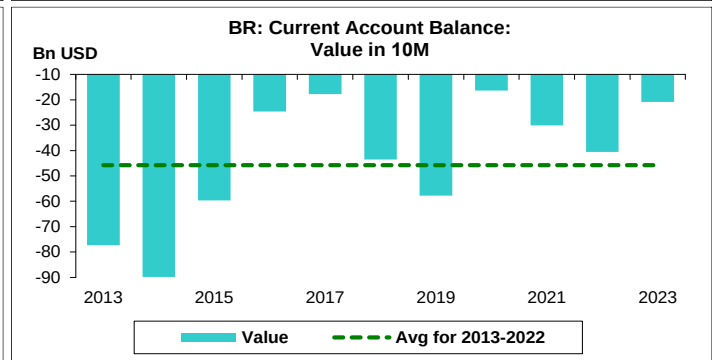
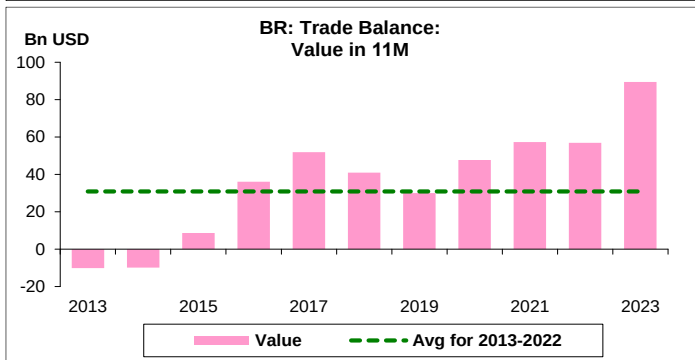
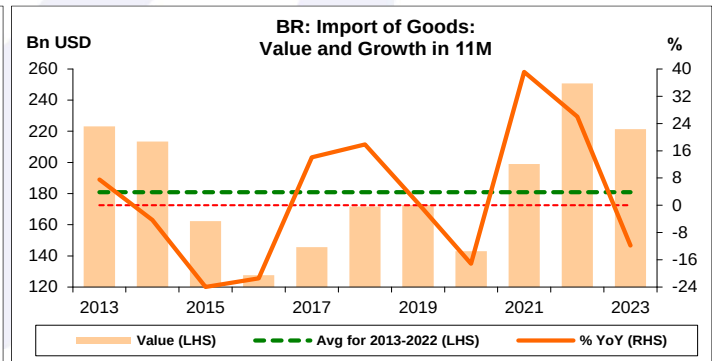
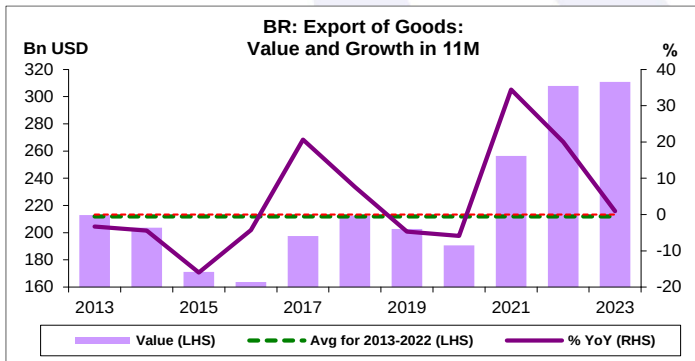
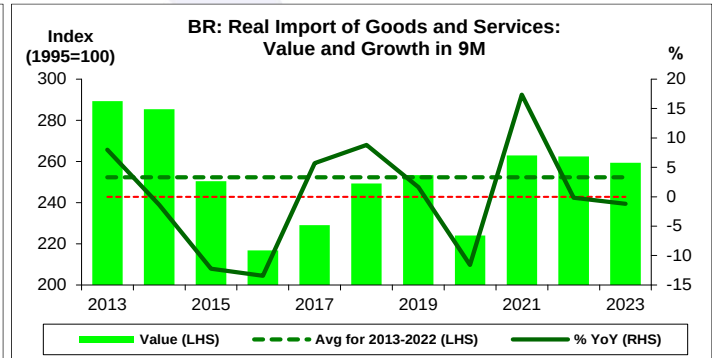
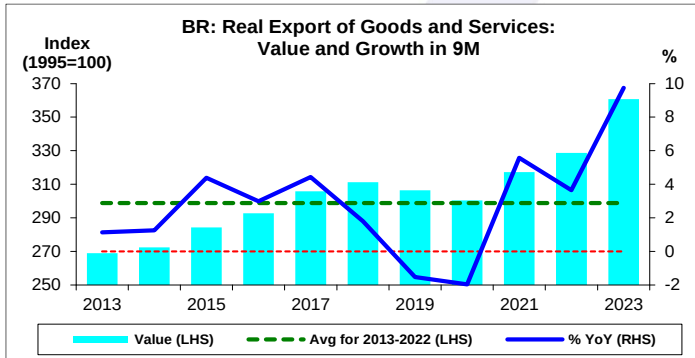
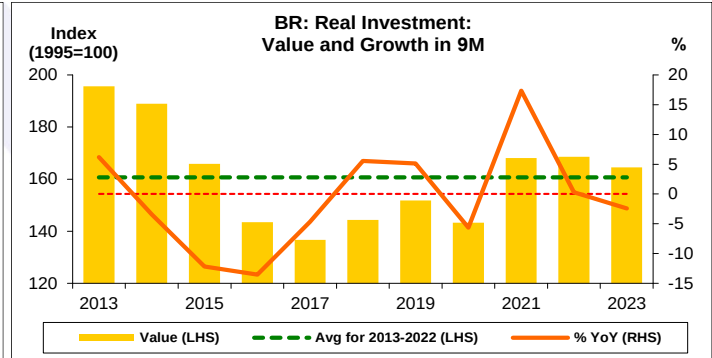
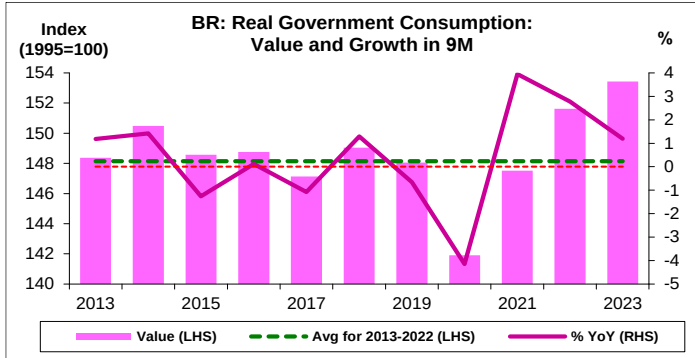
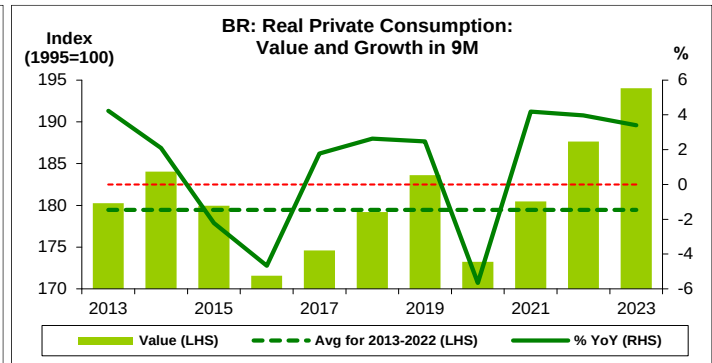
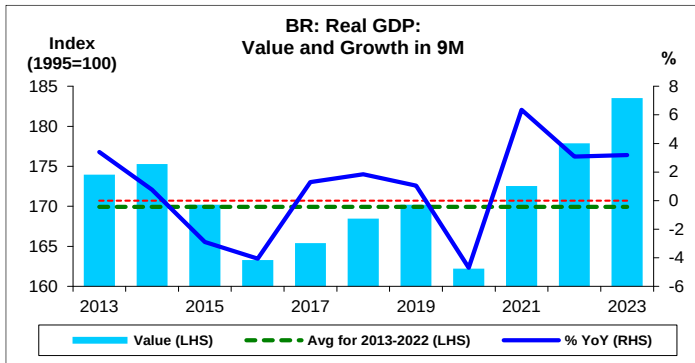


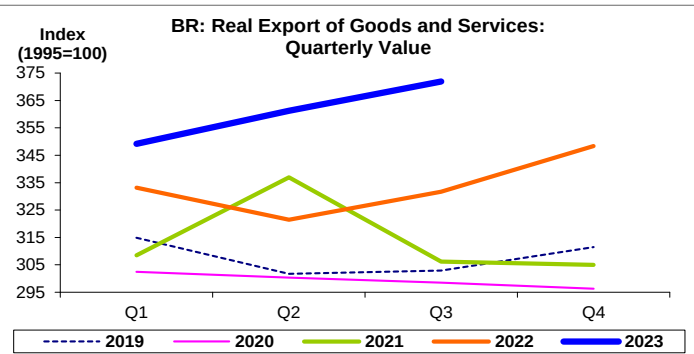
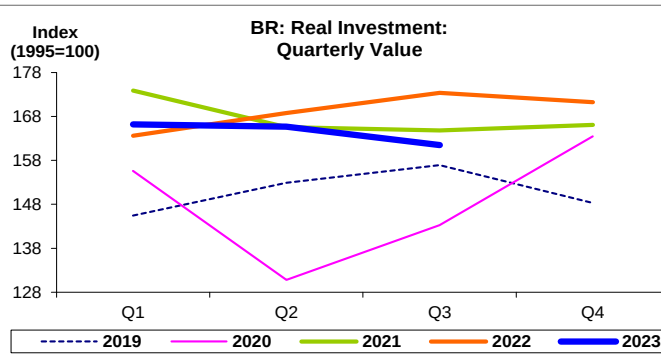
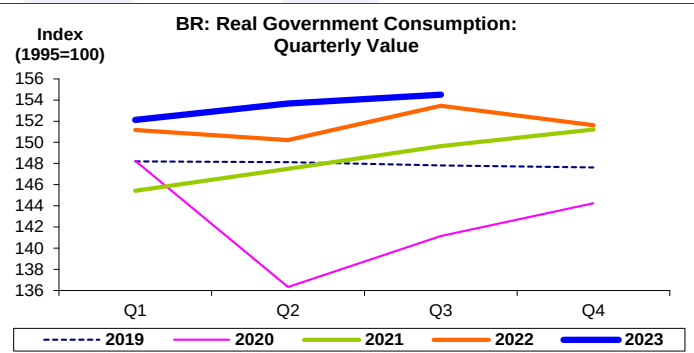
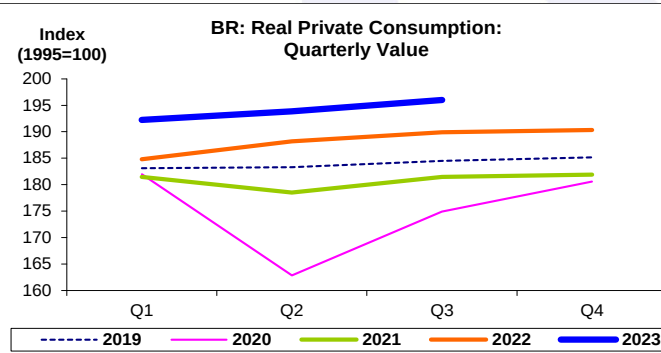
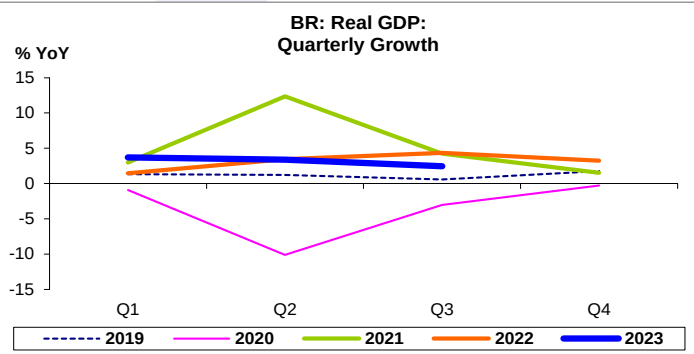
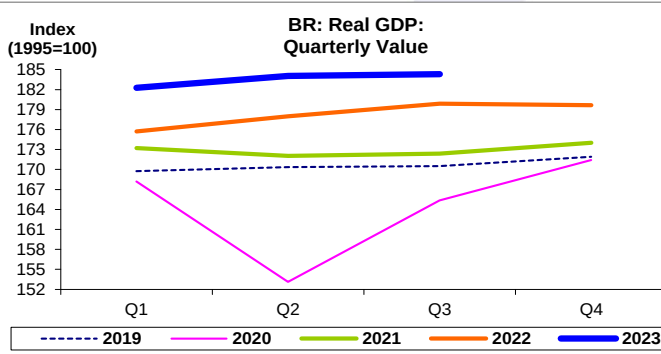
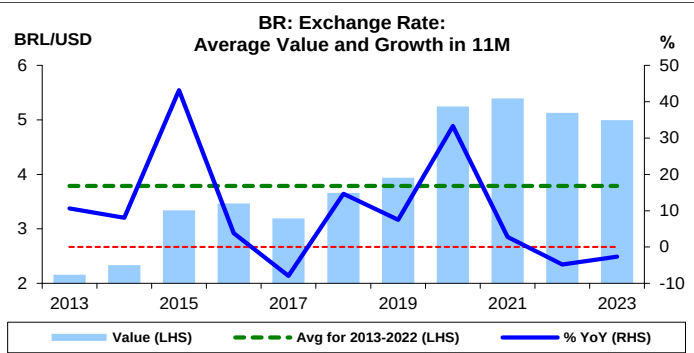
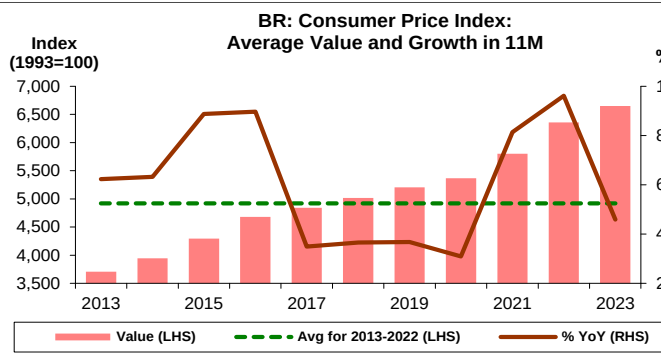
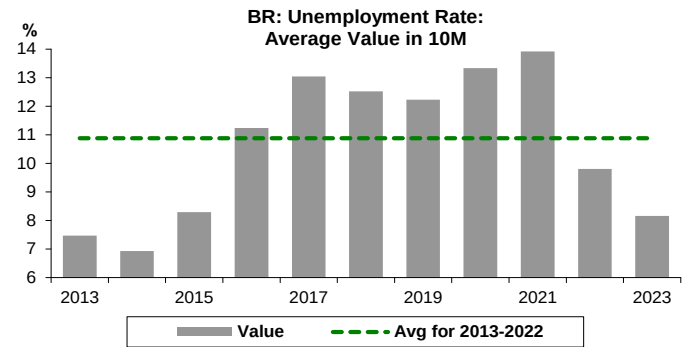
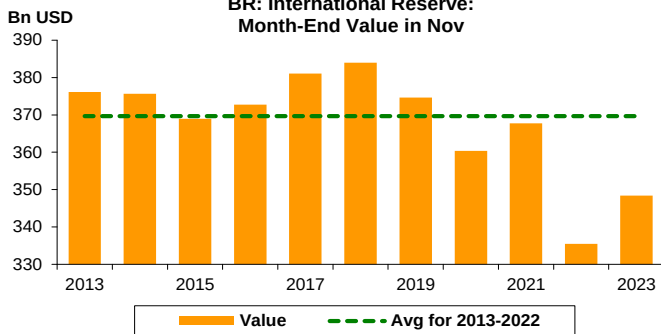
ที่มา: CEIC และ IMF

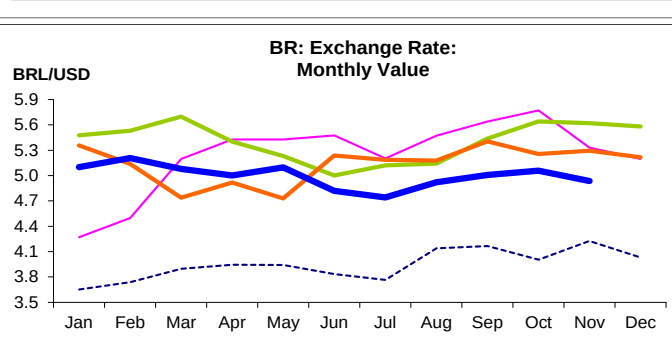
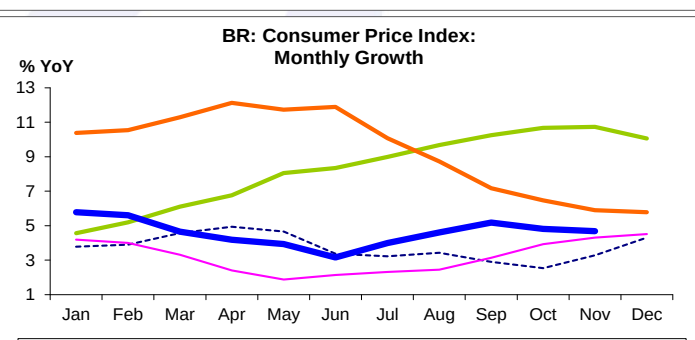
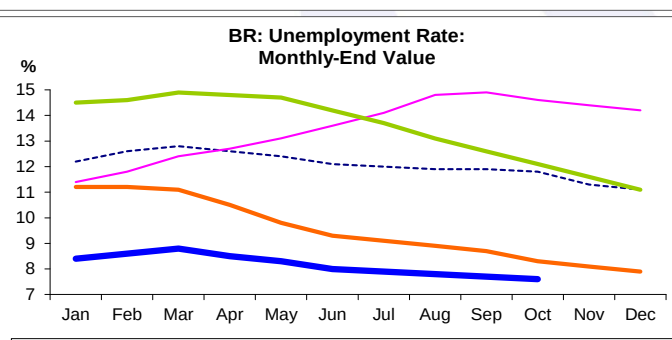
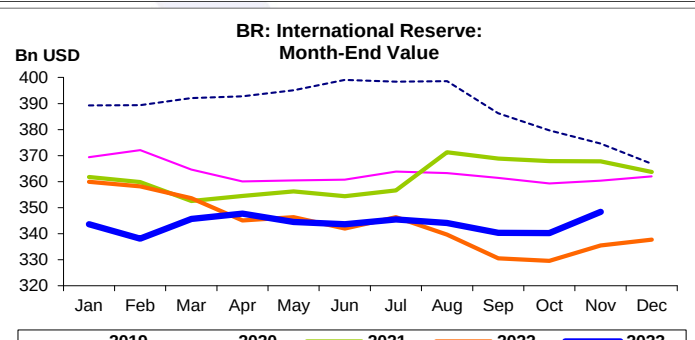
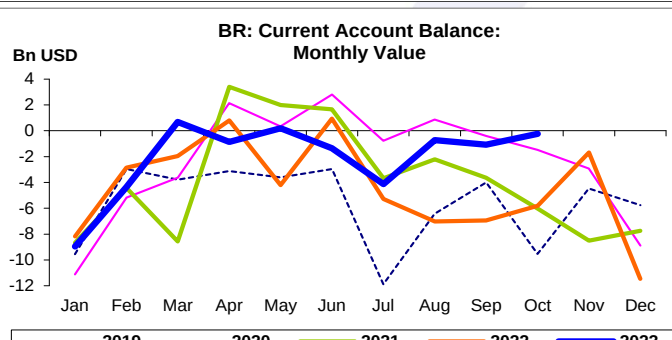
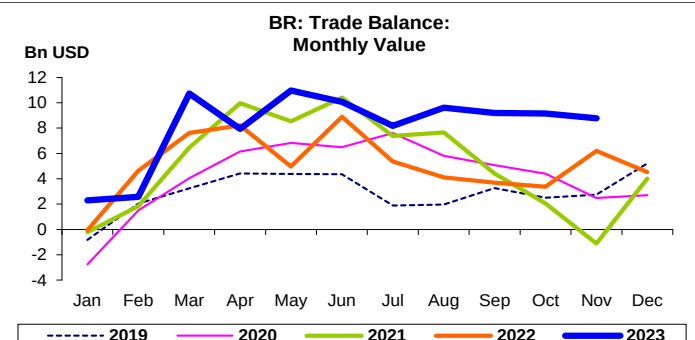
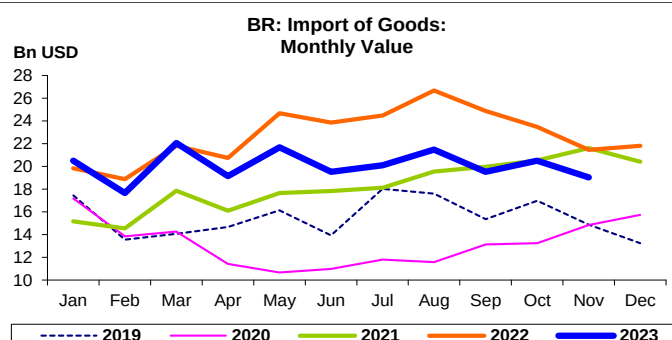
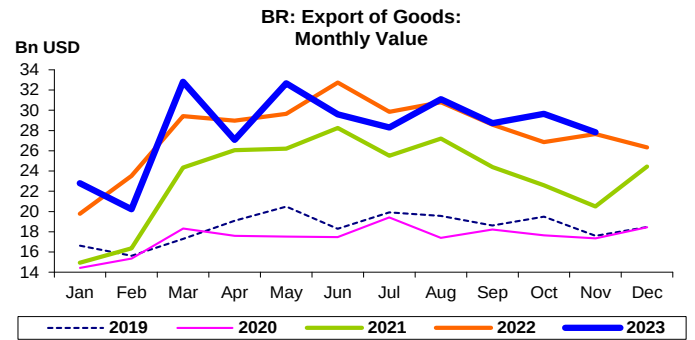
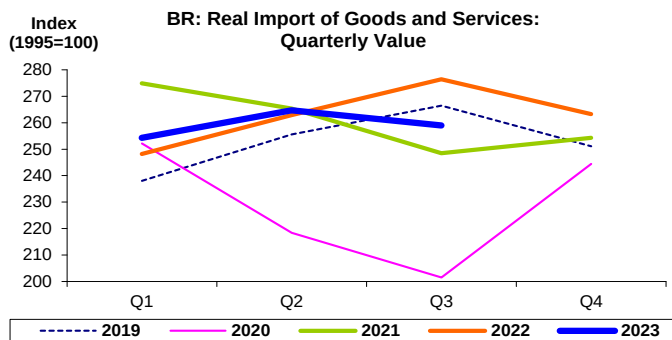
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล และการลงทุนในสินทรัพย์ถาวร เป็นข้อมูลที่ปรับปรุงแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

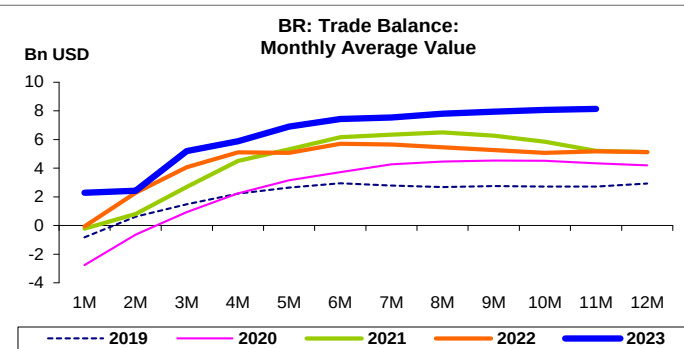
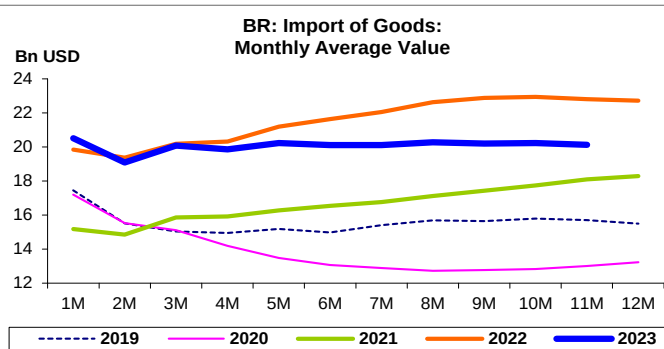
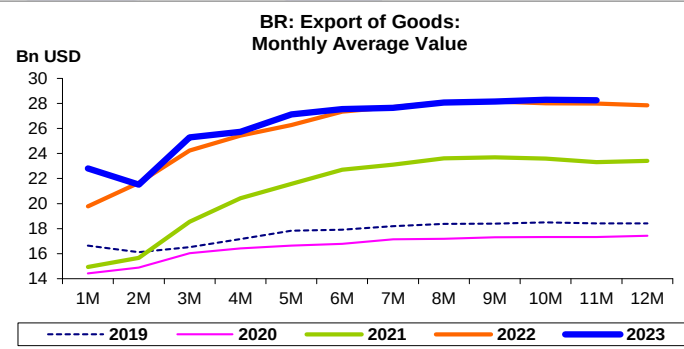
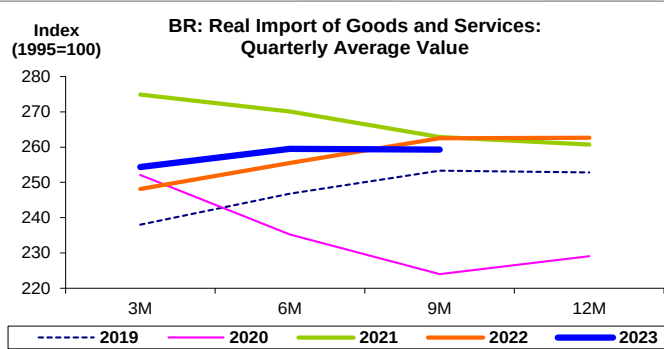
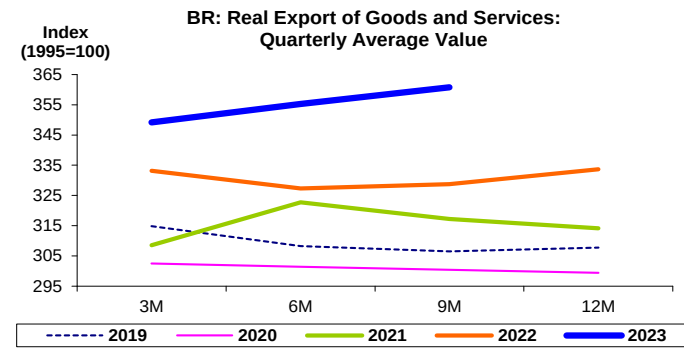
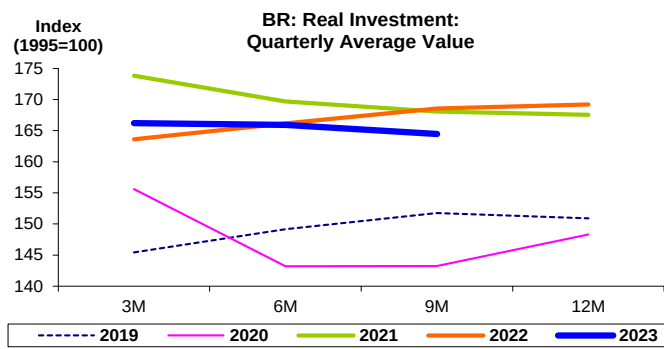
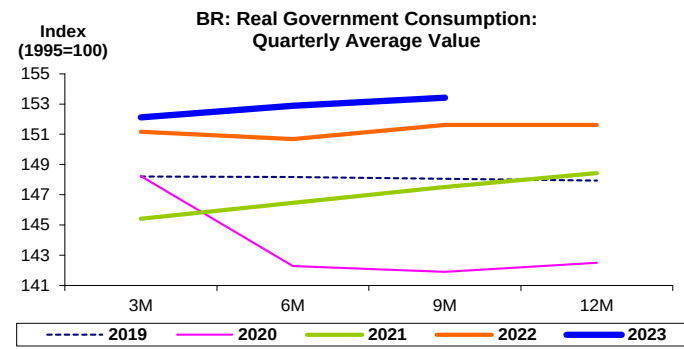
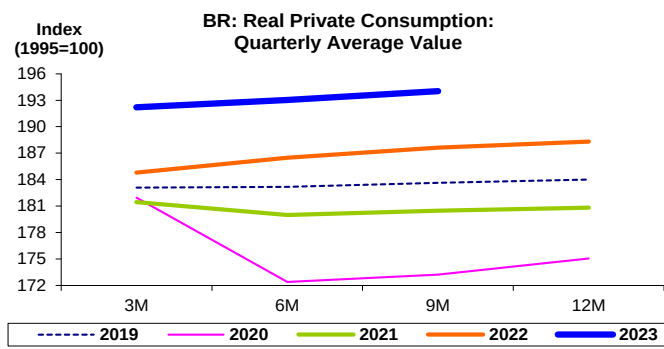
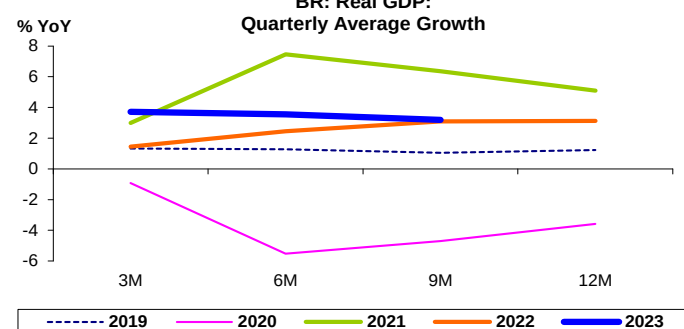
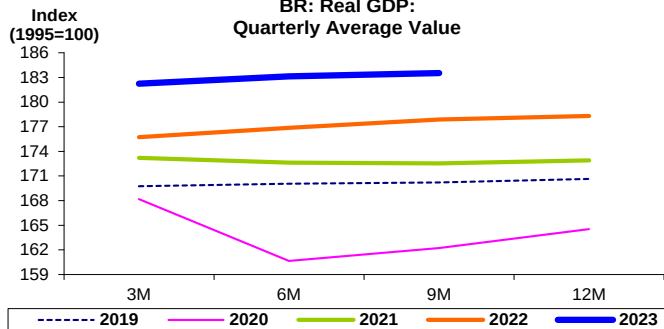


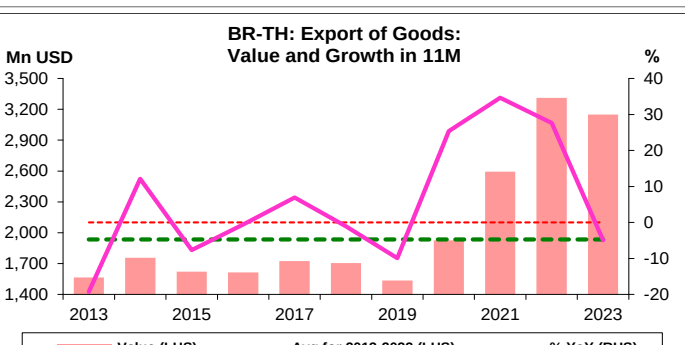
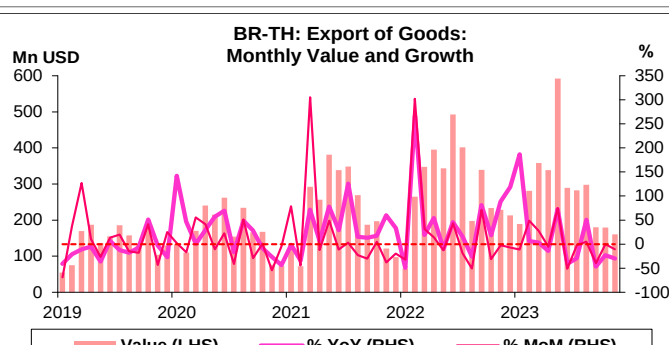
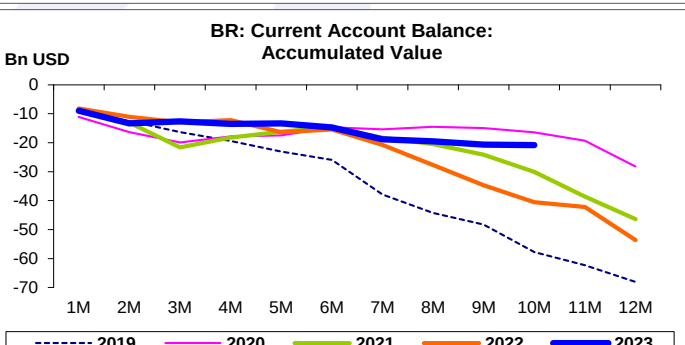
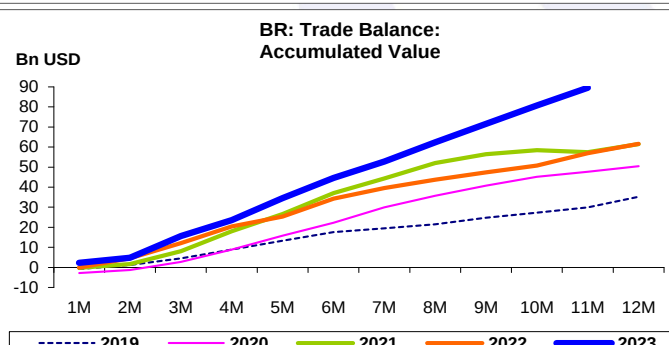
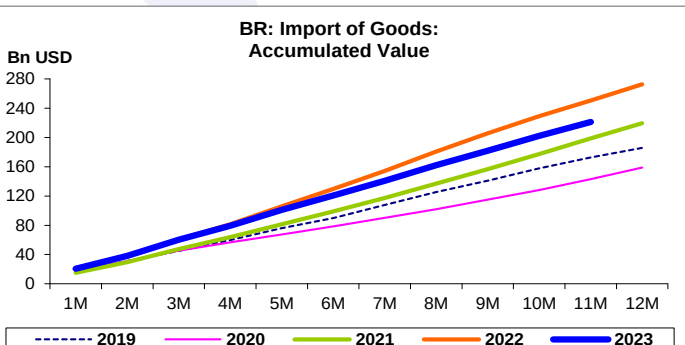
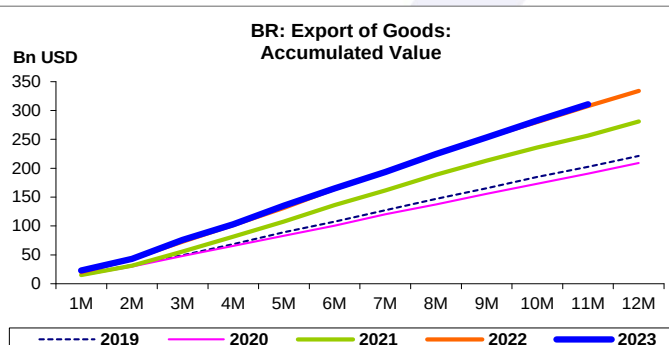
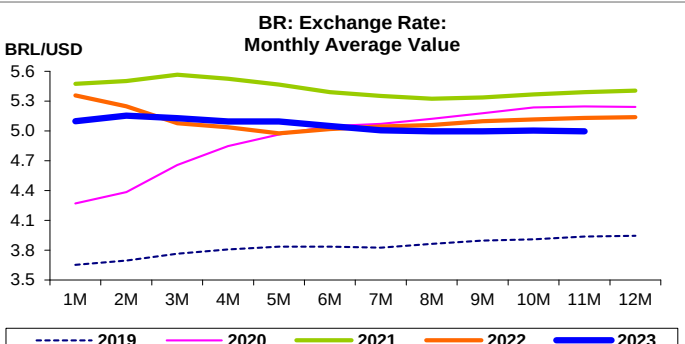
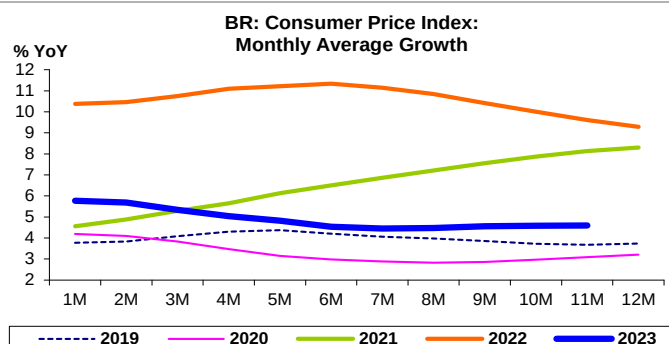
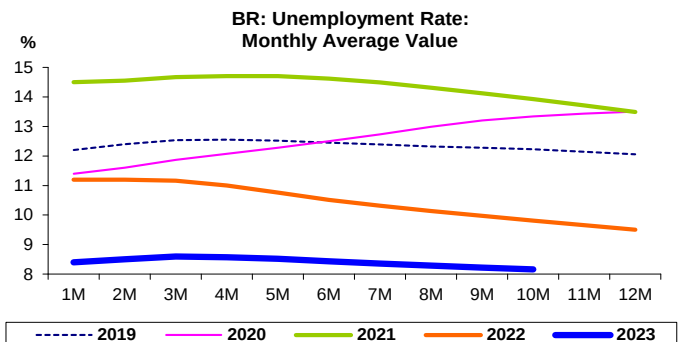
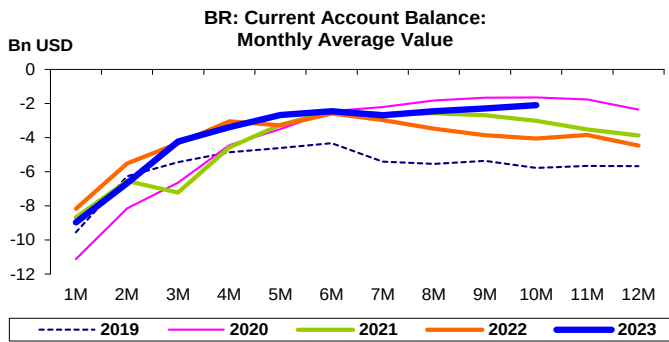


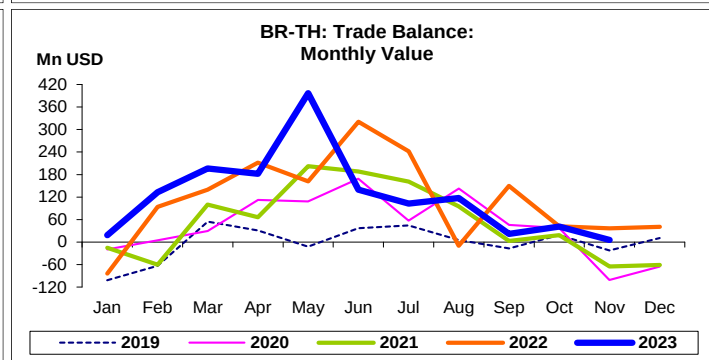
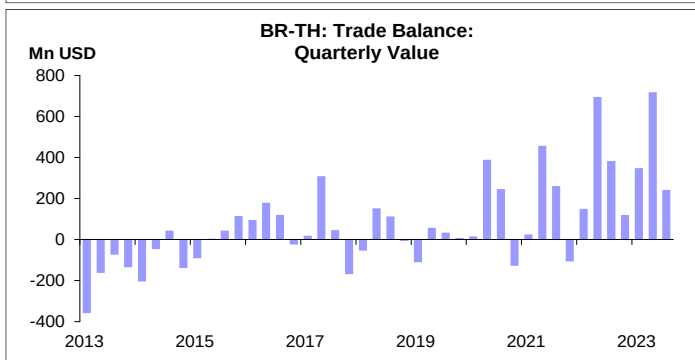
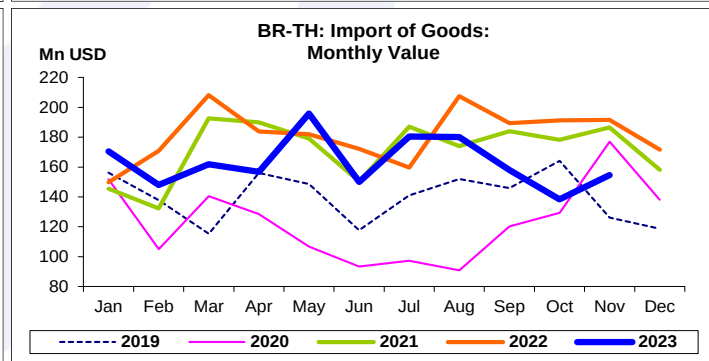
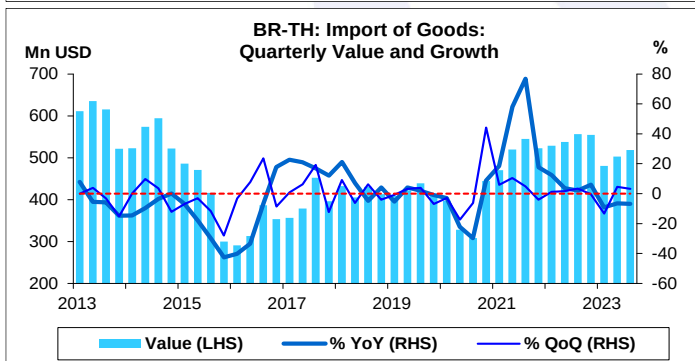
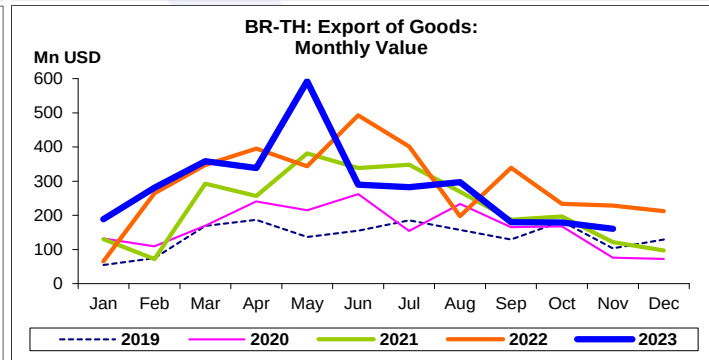
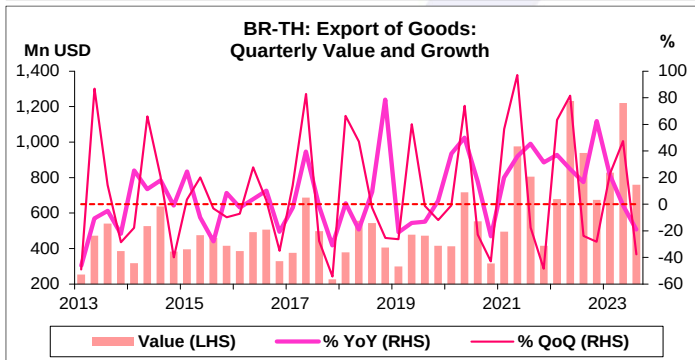
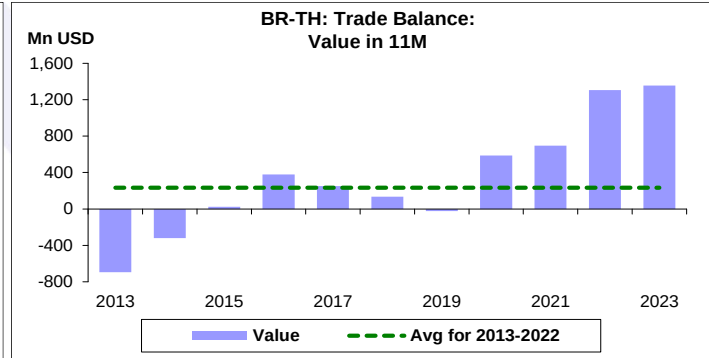
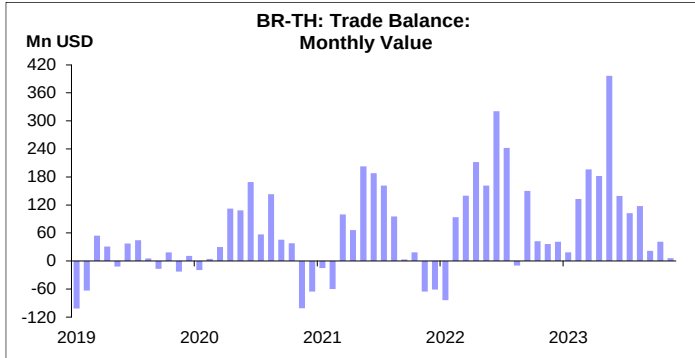
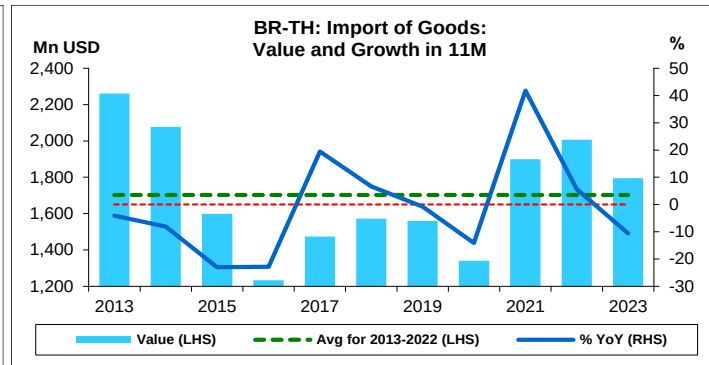
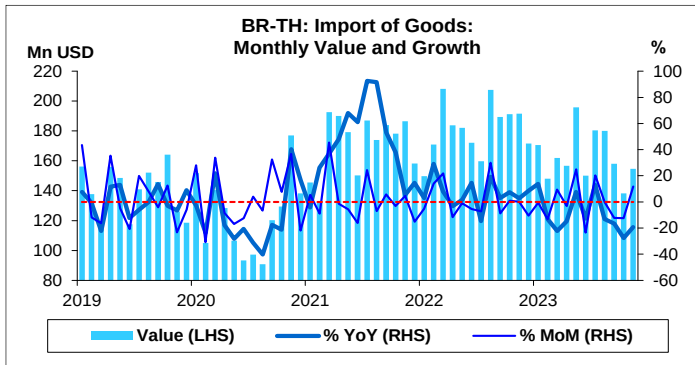






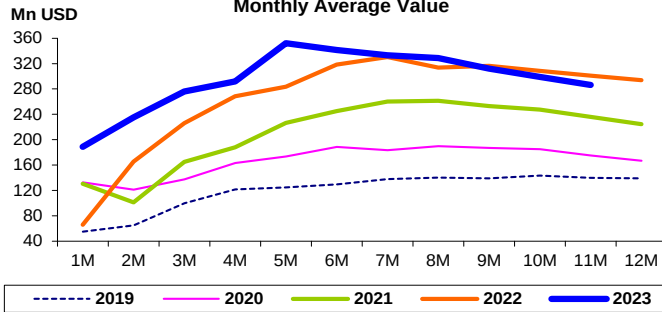




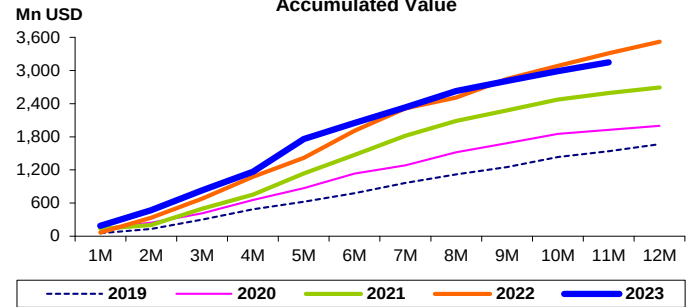




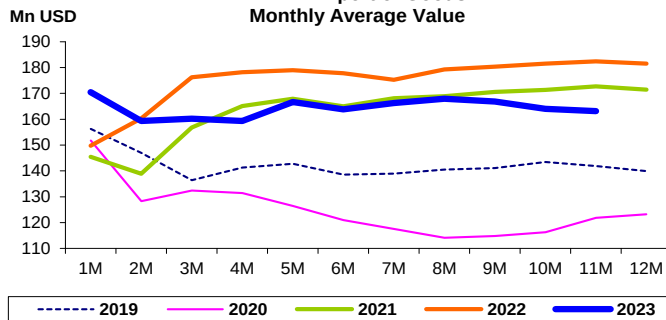
BR-TH: Export of Goods:
Monthly Average Value



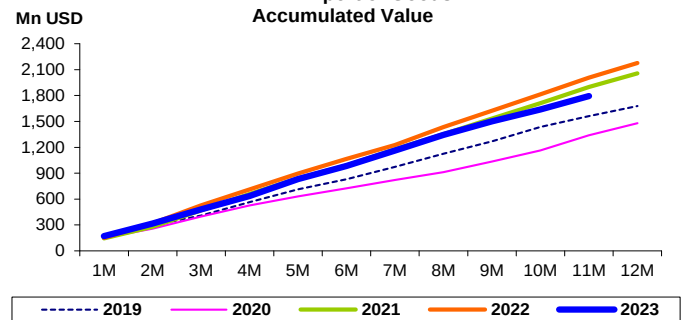
BR-TH: Export of Goods:
Accumulated Value



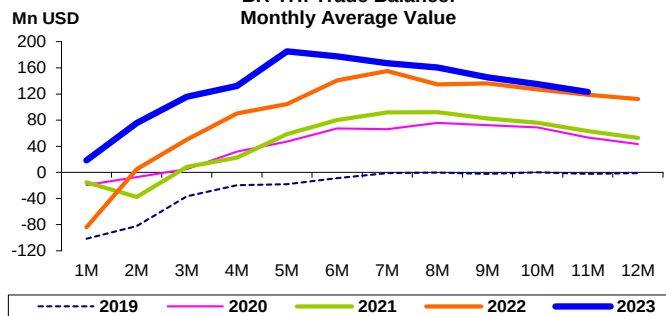
BR-TH: Import of Goods:
Monthly Average Value



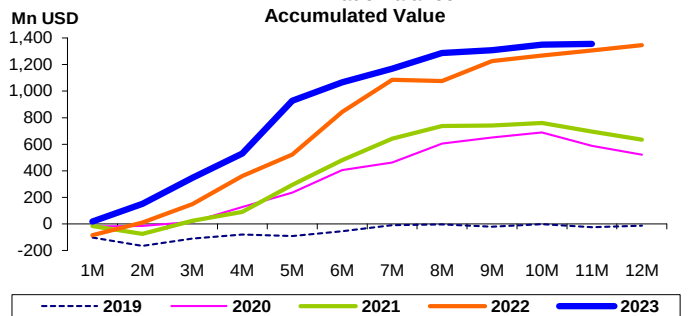
BR-TH: Import of Goods:
Accumulated Value



BR-TH: Trade Balance:
Monthly Average Value



BR-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021	2022				2023						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Aug	Sep	Oct	Nov
Real Sector															
Nominal GDP (SA, Bn USD)	1,649.5	1,919.7	2,126.8	413.9	444.2	501.6	483.5	490.5	491.1	534.8	559.1	187.8	182.2	183.0	-
Real GDP (SA, % YoY)	5.1	3.1	3.1	1.5	1.4	3.5	4.4	3.2	3.7	3.4	2.5	-	-	-	-
- Private Consumption (SA, % YoY)	3.3	4.1	-	0.7	1.8	5.4	4.7	4.6	4.0	3.0	3.2	-	-	-	-
- Government Consumption (SA, % YoY)	4.2	2.1	-	4.8	4.0	1.8	2.6	0.3	0.6	2.3	0.7	-	-	-	-
- Investment (SA, % YoY)	13.0	1.0	-	1.6	-5.9	1.9	5.2	3.1	1.6	-1.8	-6.8	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.0	1.0	1.3	1.1	-0.1	1.4	1.0	0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.2	1.6	1.9	0.9	0.2	1.0	0.9	1.1	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	1.1	0.0	-0.6	2.2	-1.2	0.3	1.0	0.5	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.8	-1.5	3.2	2.7	-1.2	-2.9	-0.3	-2.5	-	-	-	-
GDP Per Capita (USD)	7,732.5	8,936.2	10,413.0	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	215.9	217.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	13.5	9.5	8.3	11.6	11.2	9.9	8.9	8.1	8.6	8.3	7.8	7.8	7.7	7.6	-
External Sector															
Export of Goods (Bn USD)	280.8	334.1	-	67.5	72.7	91.4	89.2	80.8	75.9	89.4	88.1	31.1	28.7	29.7	27.8
- % YoY	34.2	19.0	-	26.4	30.6	13.5	15.7	19.7	4.3	-2.2	-1.3	1.0	0.5	10.4	0.6
Import of Goods (Bn USD)	219.4	272.6	-	62.6	60.5	69.3	76.1	66.7	60.3	60.4	61.1	21.5	19.5	20.5	19.0
- % YoY	38.2	24.2	-	42.7	27.2	34.3	31.9	6.7	-0.5	-12.9	-19.6	-19.5	-21.5	-12.6	-11.2
Trade Balance (Bn USD)	61.4	61.5	-	5.0	12.2	22.1	13.2	14.1	15.6	29.0	27.0	9.6	9.2	9.1	8.8
Current Account Balance (Bn USD)	-46.4	-53.6	-40.6	-22.3	-13.0	-2.5	-19.2	-18.9	-12.7	-2.0	-5.9	-0.7	-1.1	-0.2	-
- % of GDP	-2.8	-2.8	-1.9	-5.4	-2.9	-0.5	-4.0	-3.9	-2.6	-0.4	-1.1	-0.4	-0.6	-0.1	-
International Reserve (Bn USD)	363.7	337.7	-	363.7	353.7	342.0	330.6	337.7	345.7	343.6	340.3	344.2	340.3	340.2	348.4
External Debt (Bn USD)	325.4	319.6	-	325.4	329.0	323.2	318.9	319.6	321.4	332.1	329.4	-	-	-	-
- % of International Reserve	89.5	94.6	-	89.5	93.0	94.5	96.5	94.6	93.0	96.6	96.8	-	-	-	-
Number of Tourists (Mn Persons)	0.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-65.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	31.6	19.7	-	23.6	25.9	33.4	18.5	4.8	2.8	-4.2	1.5	-4.9	13.3	4.5	-
Government Expenditure (% YoY)	-17.1	11.6	-	-6.7	19.1	7.7	13.1	8.2	6.4	12.7	10.3	-14.7	17.3	15.4	-
Fiscal Balance (Bn USD)	-83.2	-88.4	-	-17.5	-2.3	-37.9	-27.9	-20.2	-12.8	-19.9	-24.4	-20.5	-17.8	-6.5	-
- % of GDP	-5.0	-4.6	-	-4.2	-0.5	-7.6	-5.8	-4.1	-2.6	-3.7	-4.4	-10.9	-9.8	-3.5	-
Public Debt (Bn USD)	890.0	1,084.4	-	890.0	1,097.2	1,015.0	1,015.0	1,084.4	1,139.5	1,265.0	1,260.1	1,271.1	1,260.1	1,255.9	-
- % of GDP	54.0	56.5	-	54.0	64.5	56.7	55.1	56.5	57.9	63.3	60.7	61.9	60.7	59.9	-
Inflation (% YoY)															
CPI	8.3	9.3	4.7	10.5	10.7	11.9	8.6	6.1	5.3	3.8	4.6	4.6	5.2	4.8	4.7
Stock Market (Period End)															
Bovespa Index	104,822.4	109,734.6	-	104,822.4	119,999.2	98,542.0	110,036.8	109,734.6	101,882.2	118,087.0	116,565.2	115,741.8	116,565.2	113,143.7	127,331.1
Market Capitalization (Bn USD)	812.5	804.8	-	812.5	1,055.3	782.1	811.0	804.8	764.7	921.4	854.3	867.8	854.3	817.5	928.0
Bond Market (Period End, % pa)															
10Y Government Bond Yield	10.31	12.76	-	10.31	11.25	13.05	12.00	12.76	12.82	10.68	11.71	11.23	11.71	11.88	10.97
Interest Rate (Period End)															
Policy Rate (Selic)	9.25	13.75	-	9.25	11.75	13.25	13.75	13.75	13.75	13.75	12.75	13.25	12.75	12.75	12.25
Savings Deposits Rate	0.49	0.71	-	0.49	0.60	0.65	0.68	0.71	0.74	0.68	0.61	0.72	0.61	0.61	0.58
L/T Interest Rate (TJLP)	5.32	7.20	-	5.32	6.08	6.82	7.01	7.20	7.37	7.28	7.00	7.00	7.00	6.55	6.55
Exchange Rate (Period Average)															
BRL/USD	5.4074	5.1386	-	5.6145	5.0782	4.9620	5.2580	5.2563	5.1292	4.9719	4.8903	4.9219	5.0076	5.0575	4.9355
BRL/EUR	6.3752	5.4004	-	6.3897	5.6812	5.2483	5.2656	5.4066	5.5292	5.4040	5.2868	5.3353	5.3000	5.3453	5.3856

Source: CEIC Database, Banco Central do Brasil, Sao Paulo Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in BRL term.

2. % of GDP is calculated from Nominal GDP.