



**เศรษฐกิจกลุ่มประเทศยูโร Q1/2564**

- GDP กลุ่มประเทศยูโร Q1/64 หดตัว 1.3% YoY และ 0.3% QoQ
- Q1/64 การส่งออกสินค้า มูลค่า 675.4 Bn USD ขยายตัว 8.3% YoY แต่หดตัว 3.9% QoQ การนำเข้าสินค้า มูลค่า 616.0 Bn USD ขยายตัว 9.2% YoY และ 2.4% QoQ ส่งผลให้ดุลการค้า เกินดุล 59.4 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q1/64 ขยายตัว 1.1% YoY และ 0.7% QoQ หากพิจารณา 4M/64 ขยายตัว 1.2% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	4	1	4	4	-	Mar-21
Private Consumption (EUR)	-	2	1	2	2	-	Mar-21
Government Consumption (EUR)	-	5	1	5	5	-	Mar-21
Investment (EUR)	-	4	1	5	5	-	Mar-21
Export of Goods Value (USD)	5	4	3	5	5	5	Mar-21
Import of Goods Value (USD)	5	4	2	4	4	5	Mar-21
Trade Balance (USD)	3	3	4	4	4	2	Mar-21
Current Account Balance (USD)	4	3	1	3	3	3	Mar-21
International Reserve (USD)	5	5	5	5	5	5	Apr-21
Unemployment Rate	1	1	1	1	1	1	Apr-21
HICP	5	5	5	5	5	5	Apr-21
USD/EUR	3	3	2	3	3	3	May-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

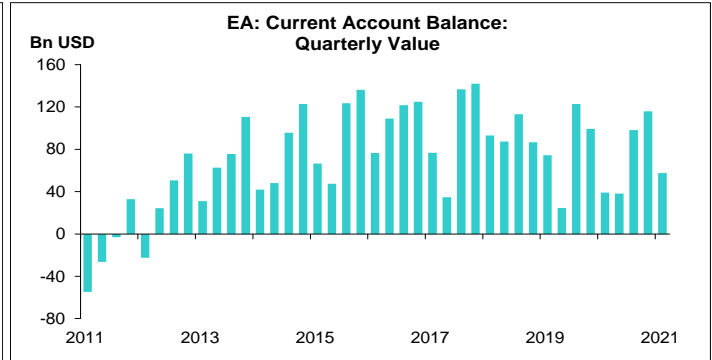
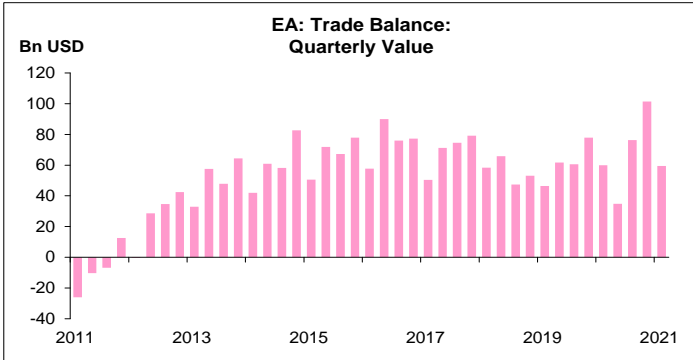
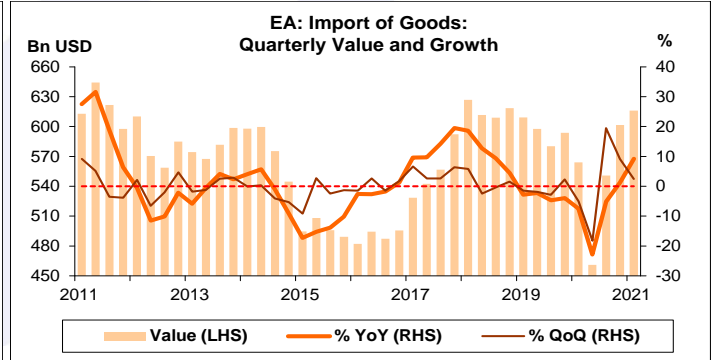
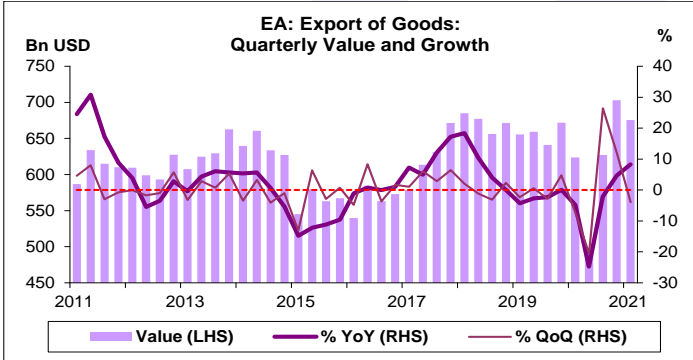
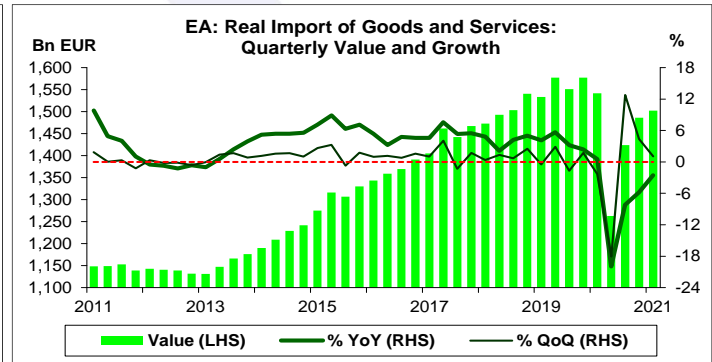
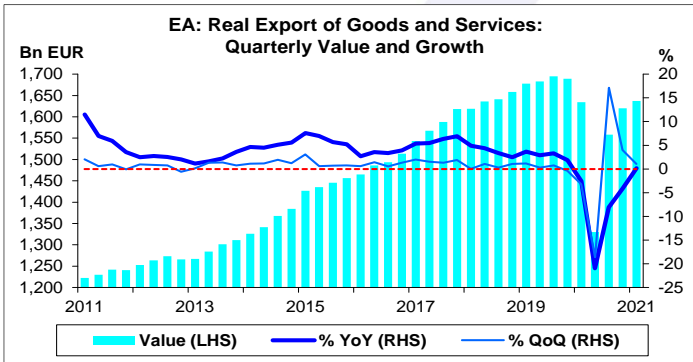
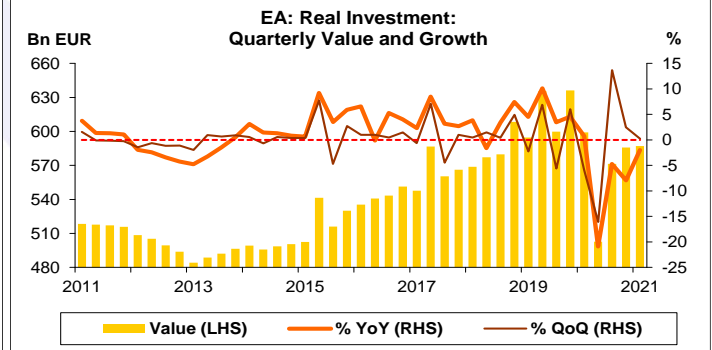
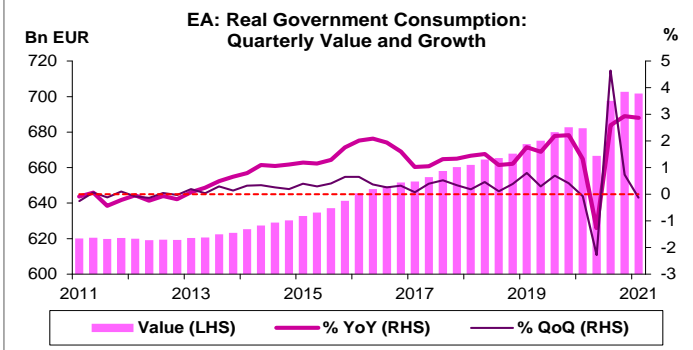
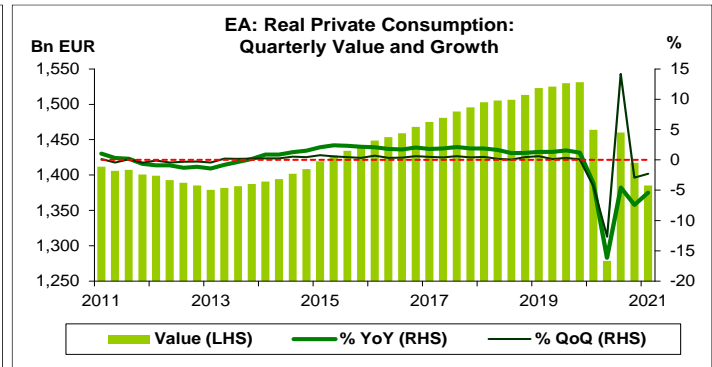
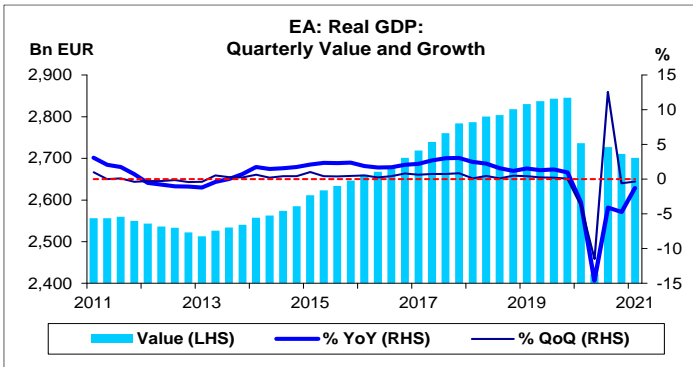
%	Average YoY Growth	CAGR
GDP (EUR)	-6.2	-11.2
Private Consumption (EUR)	-6.8	-11.9
Government Consumption (EUR)	-5.8	-10.9
Investment (EUR)	-5.7	-10.7
Export of Goods Value (USD)	2.2	1.8
Import of Goods Value (USD)	1.1	0.6
HICP	1.3	1.2
USD/EUR	-1.6	-1.8

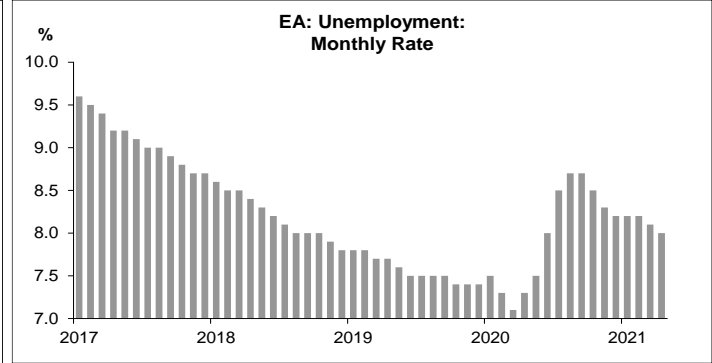
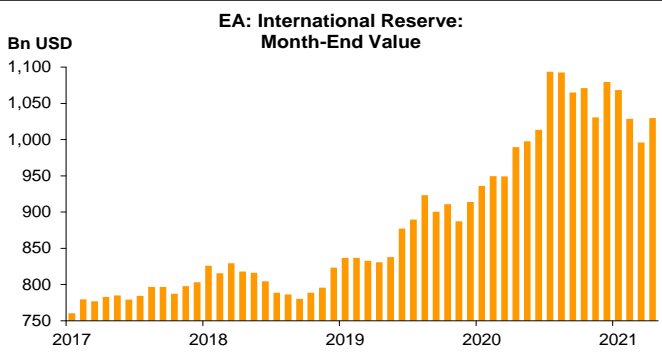
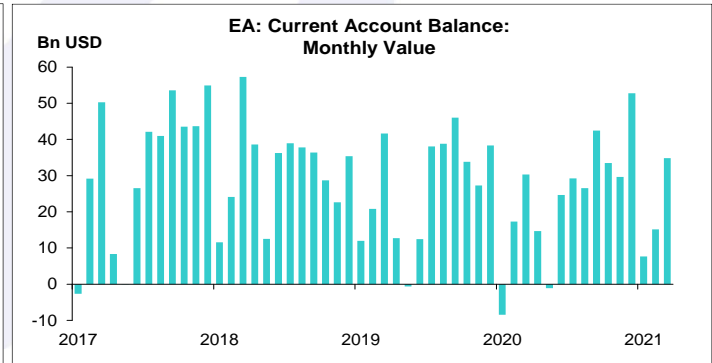
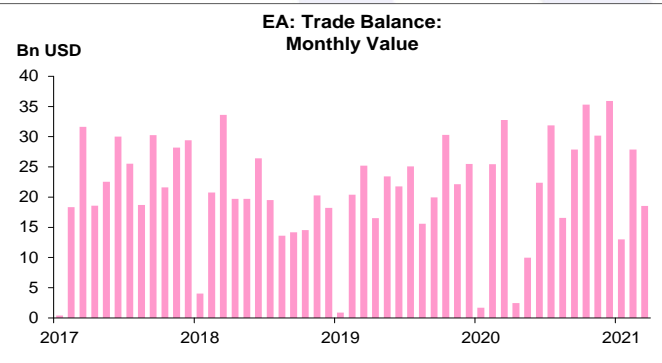
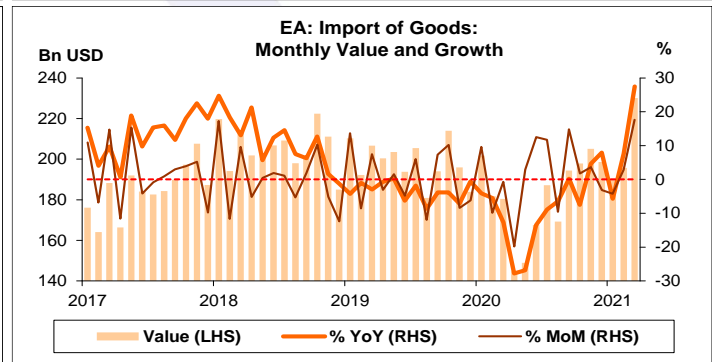
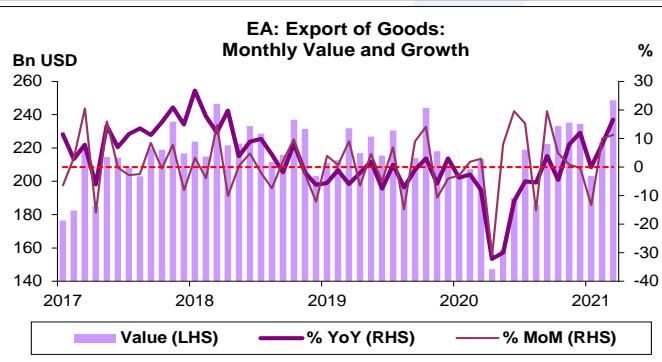
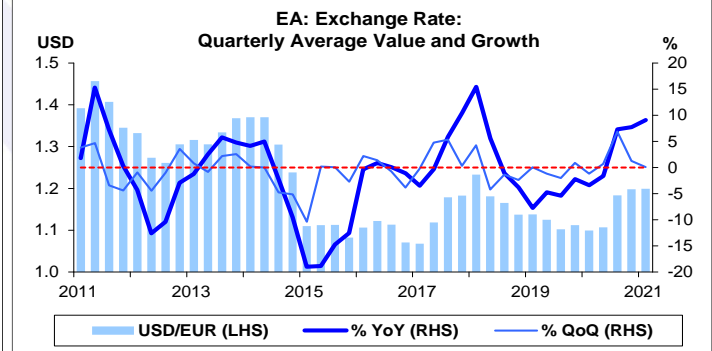
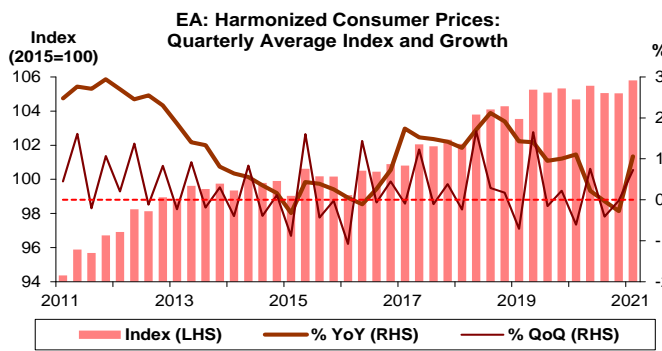
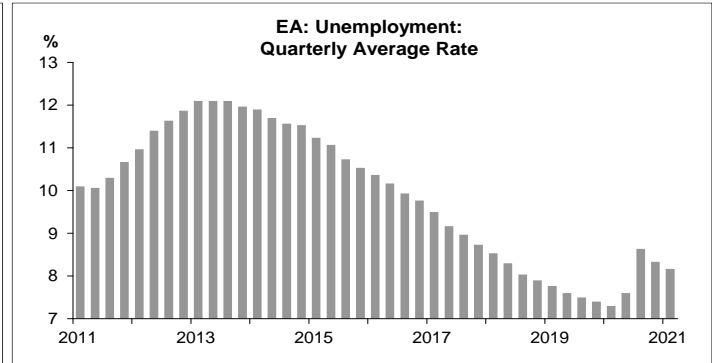
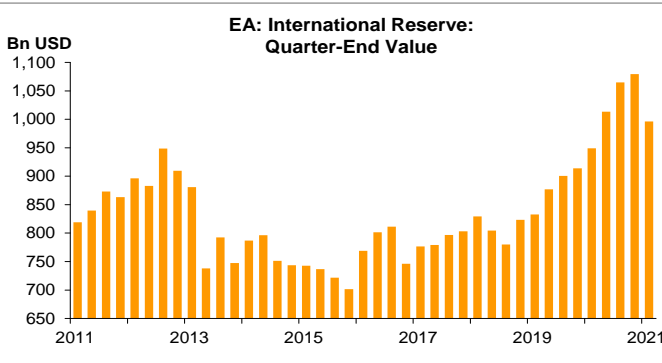
ที่มา: CEIC, Eurostat และ IMF

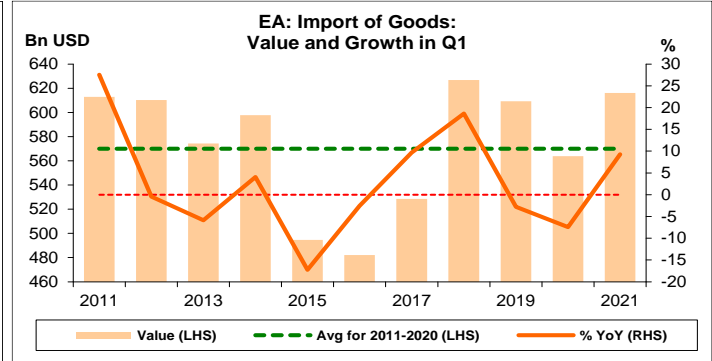
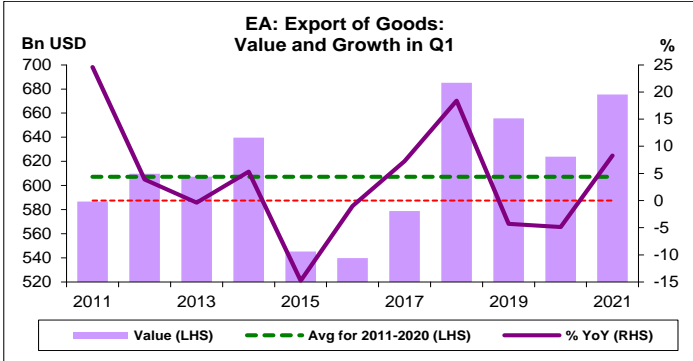
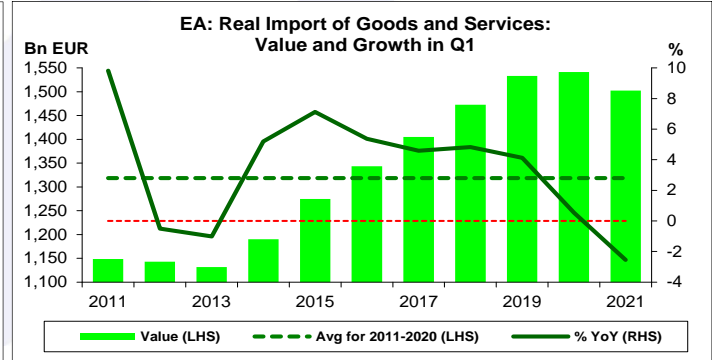
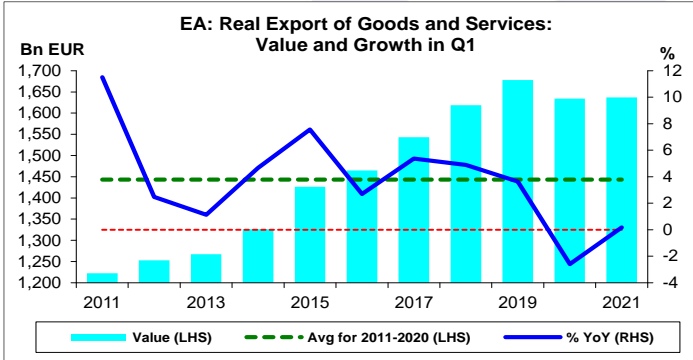
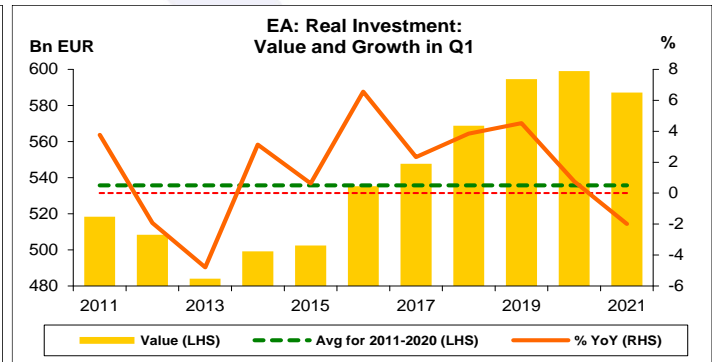
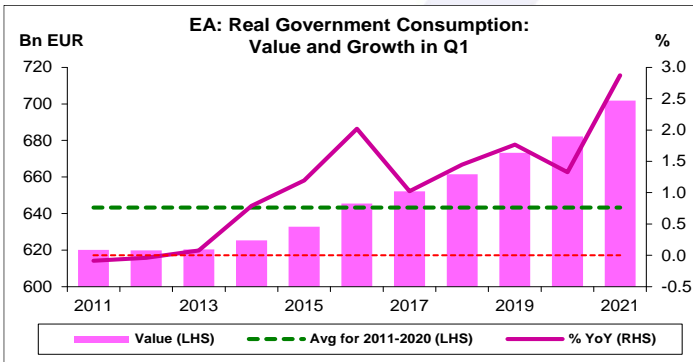
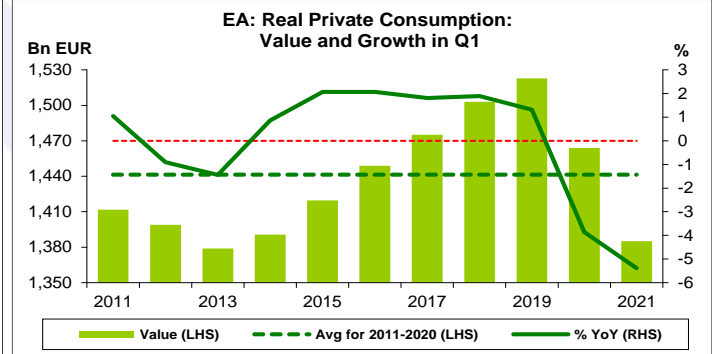
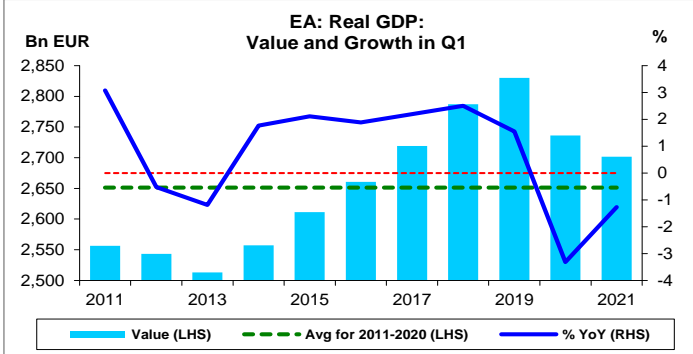
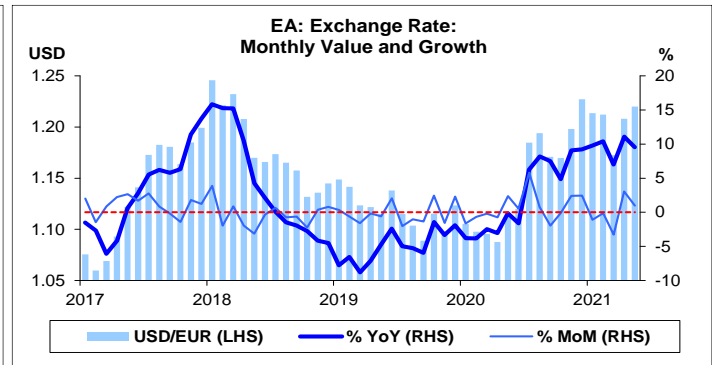
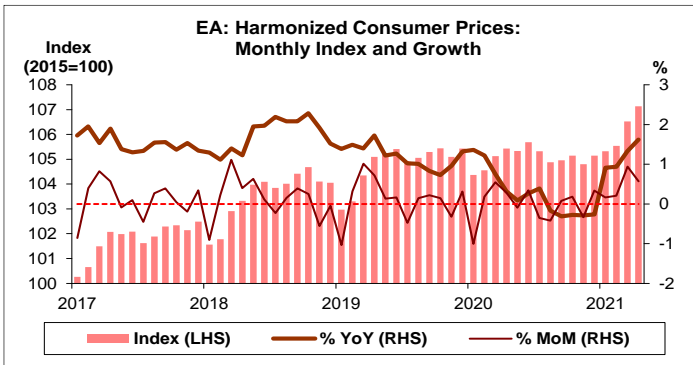
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว

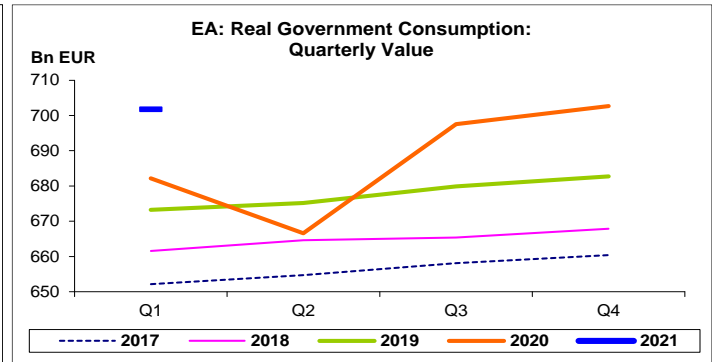
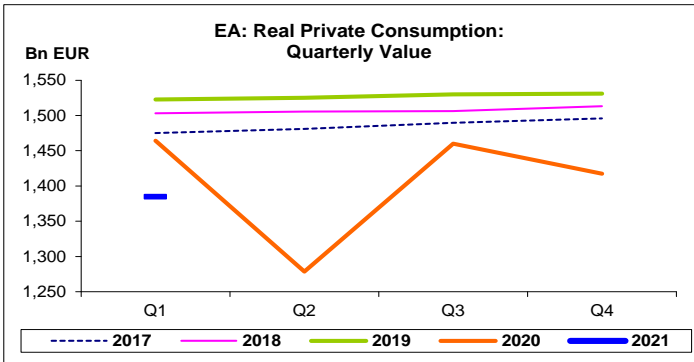
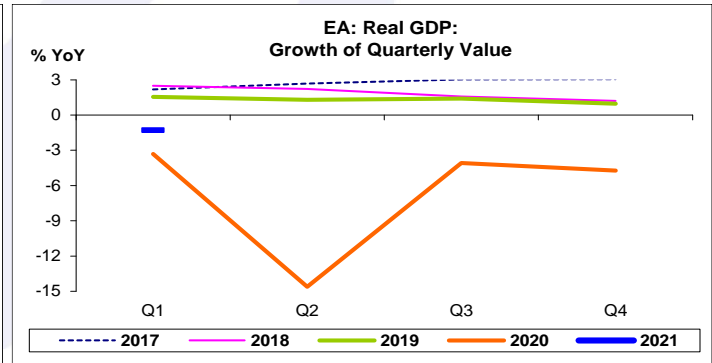
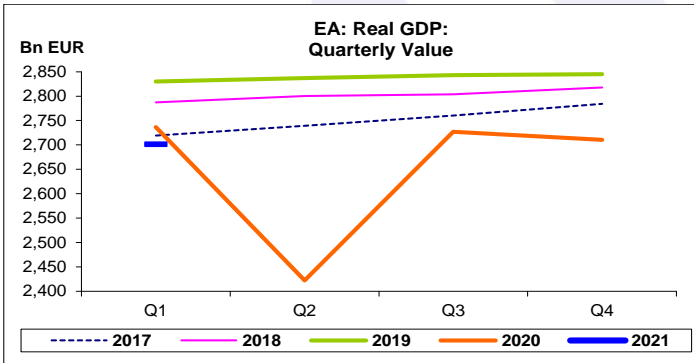
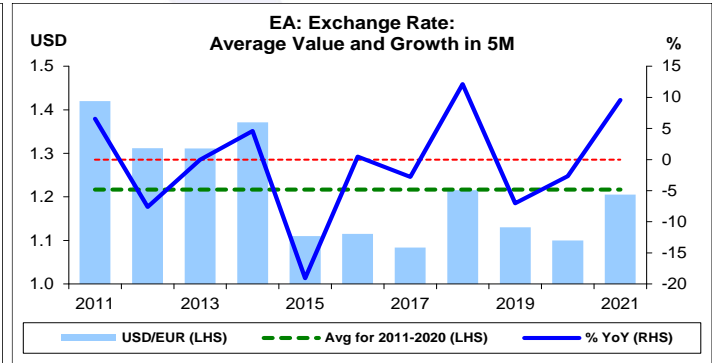
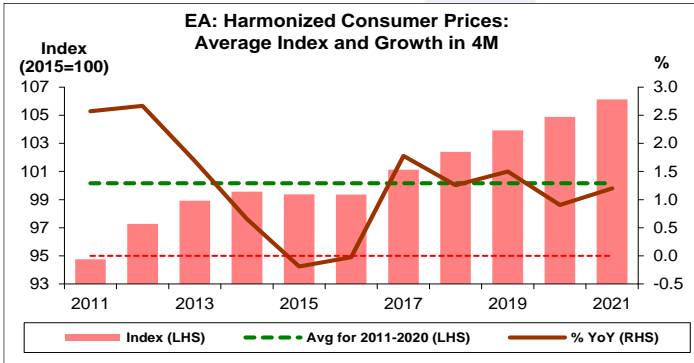
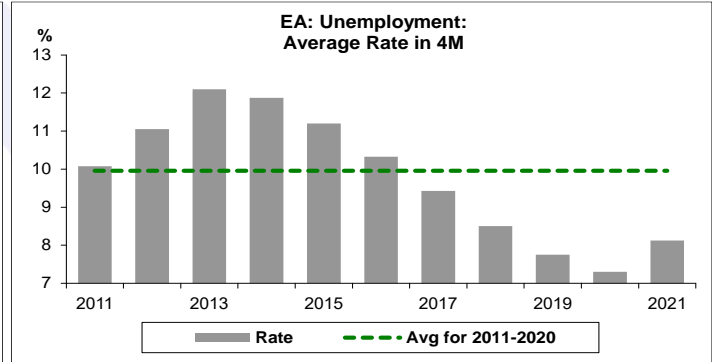
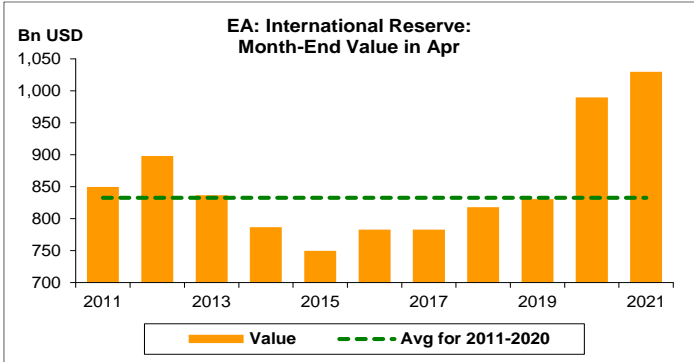
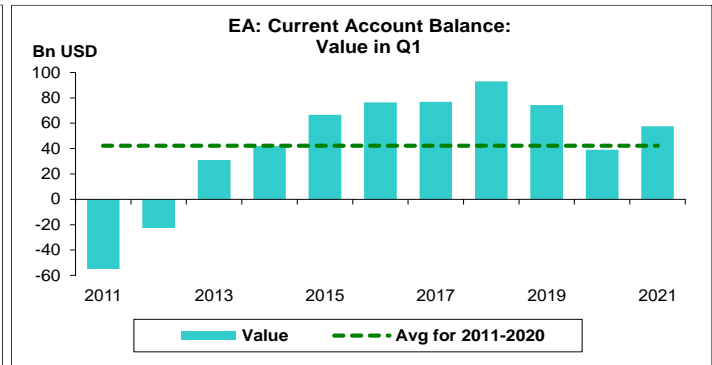
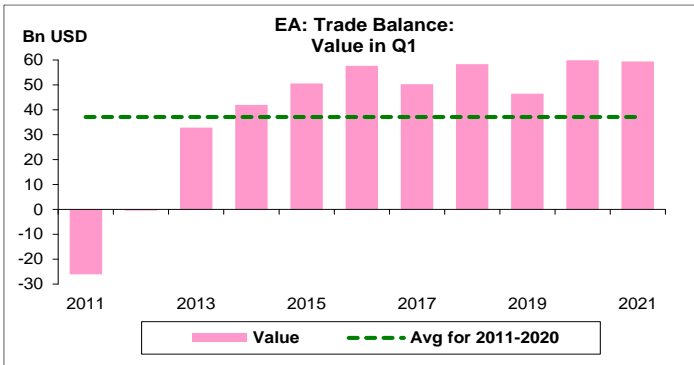
2. CAGR คือ Compound Annual Growth Rate

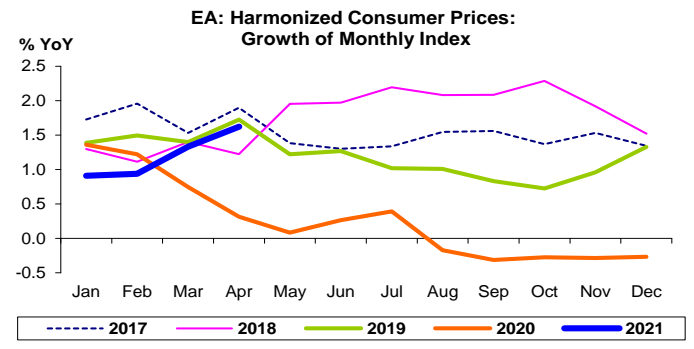
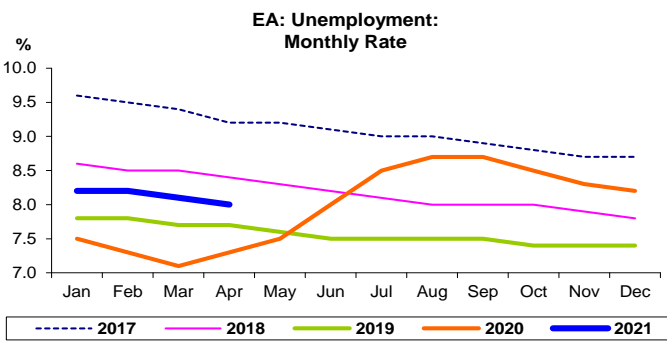
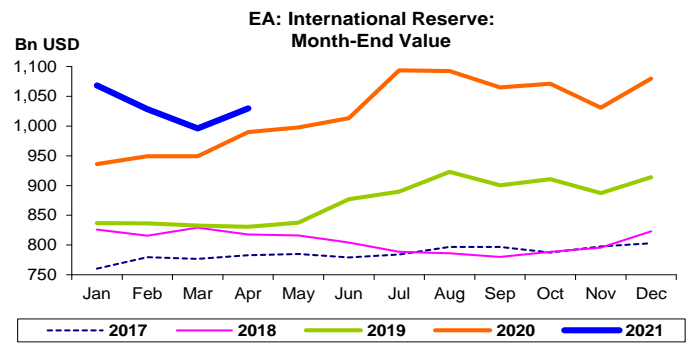
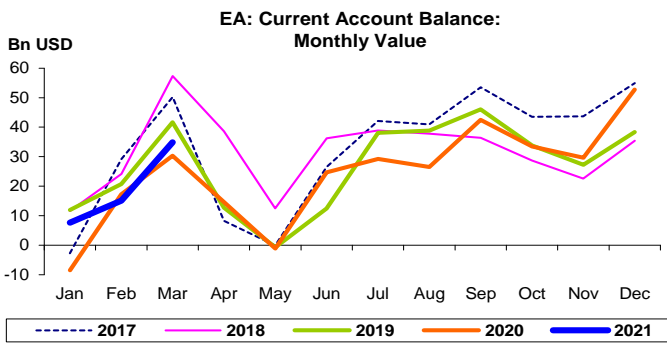
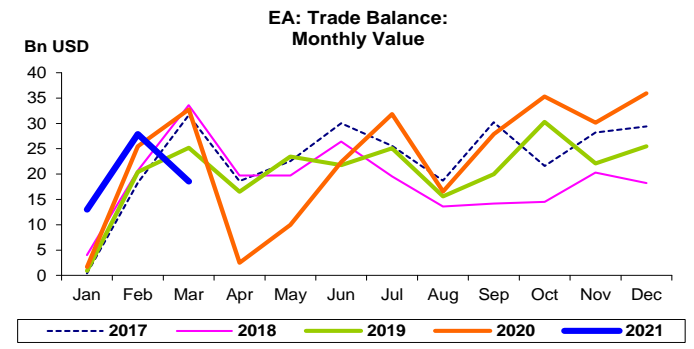
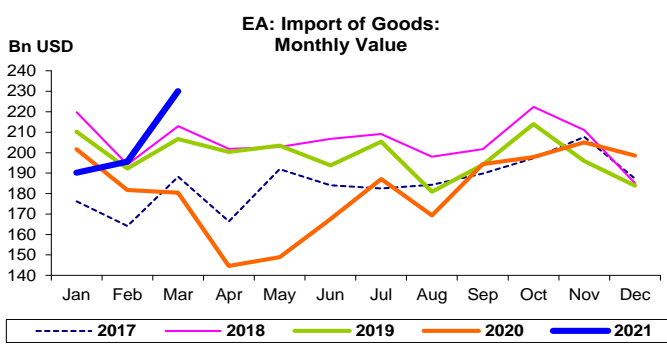
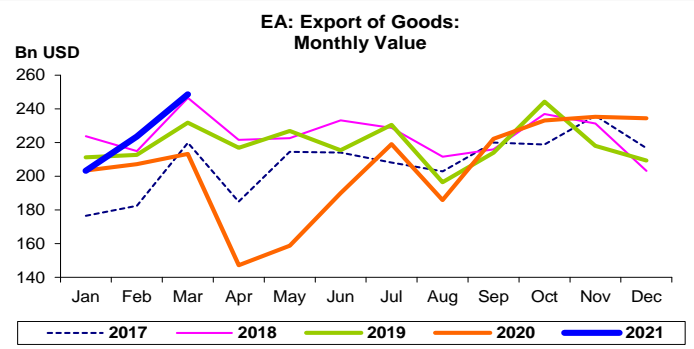
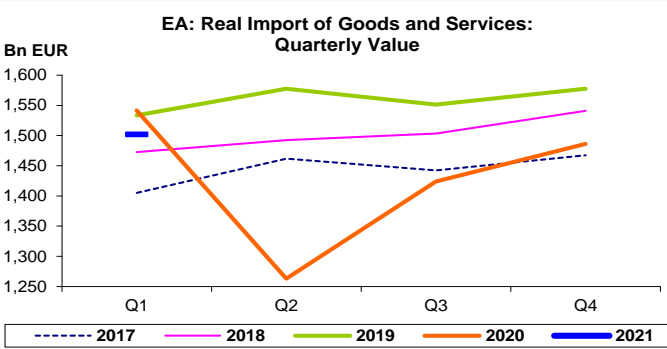
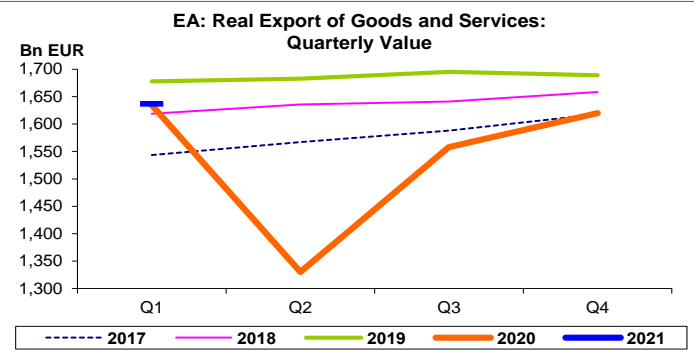
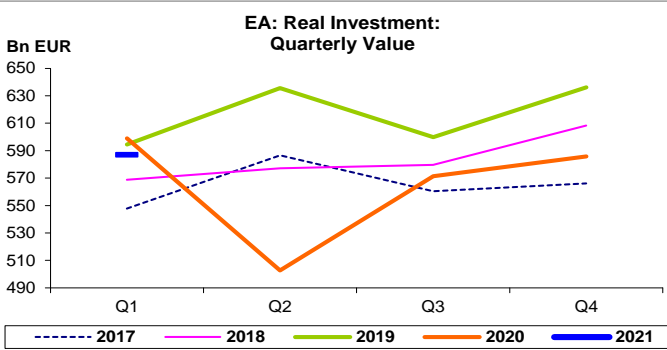
3. GDP หมายถึง GDP ตามราคาคงที่

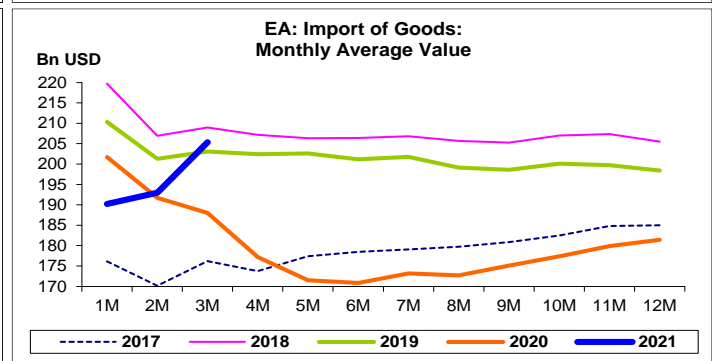
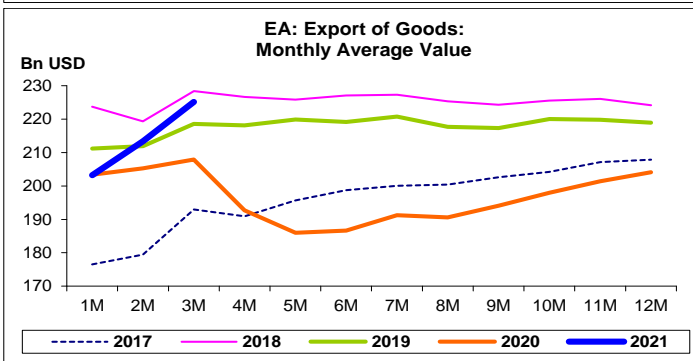
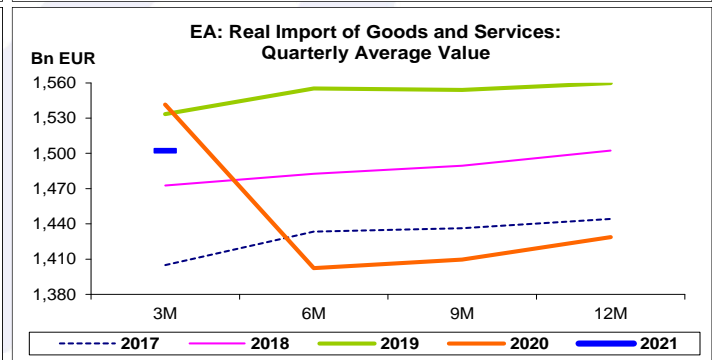
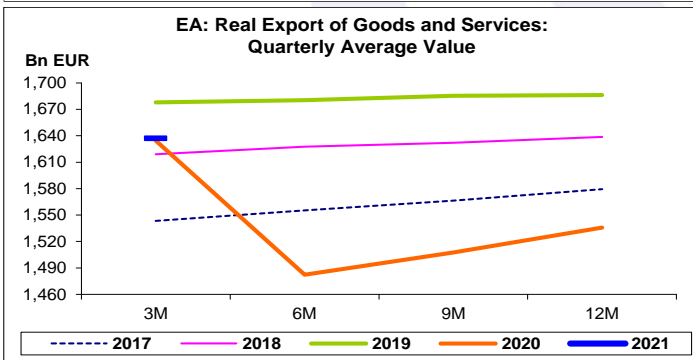
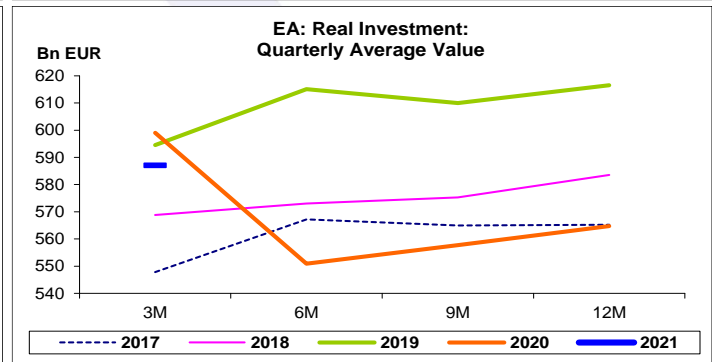
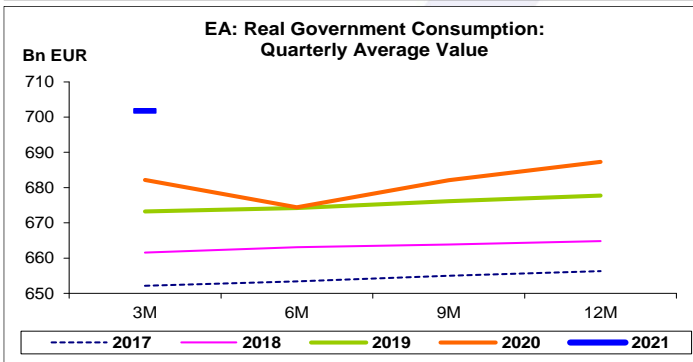
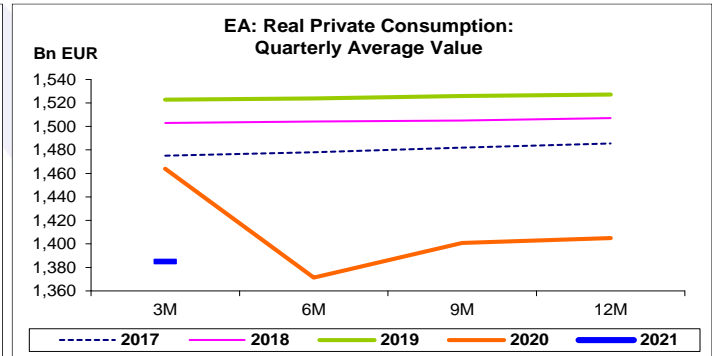
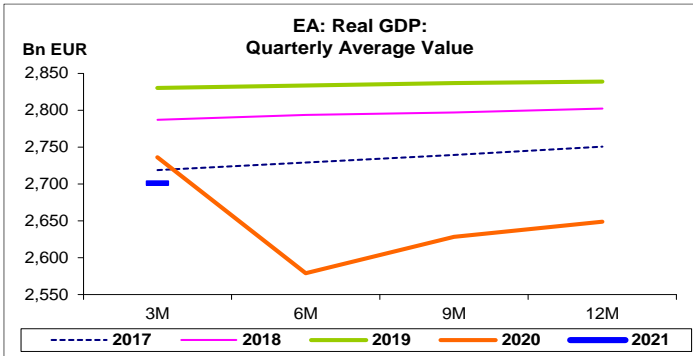
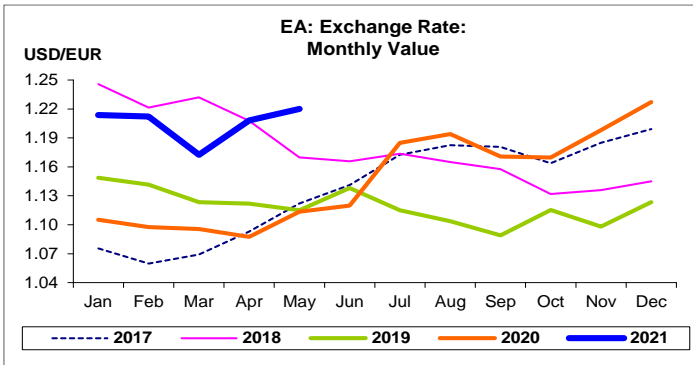


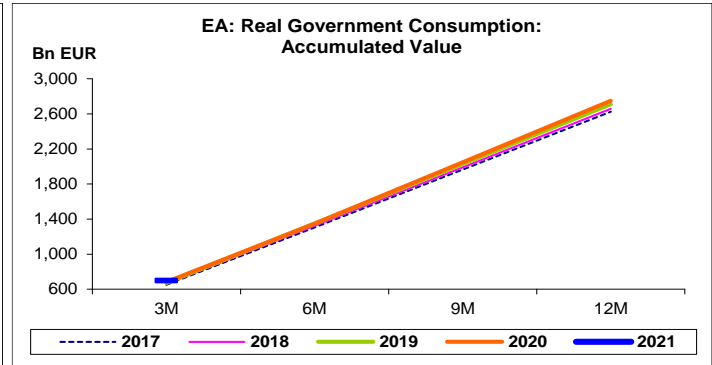
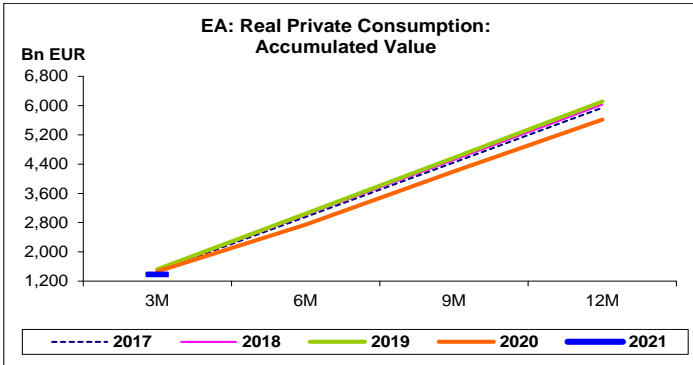
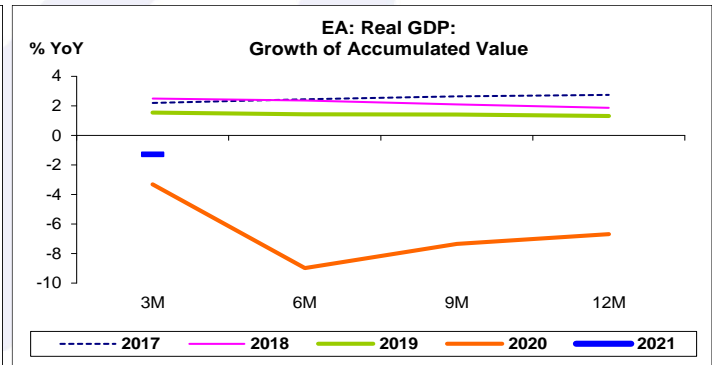
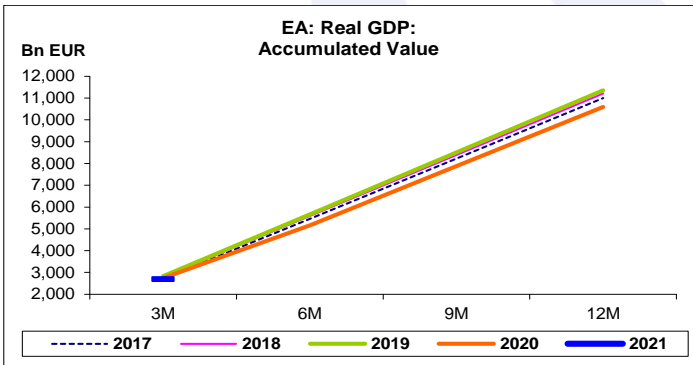
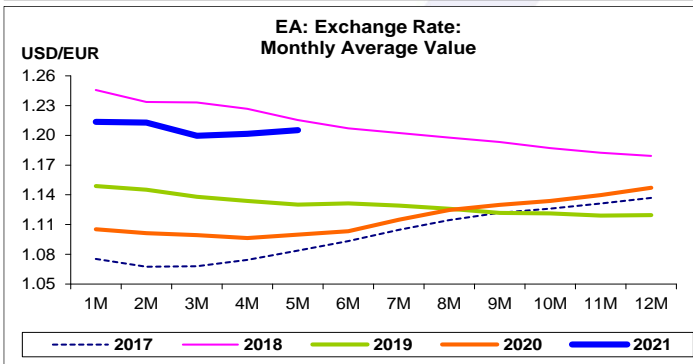
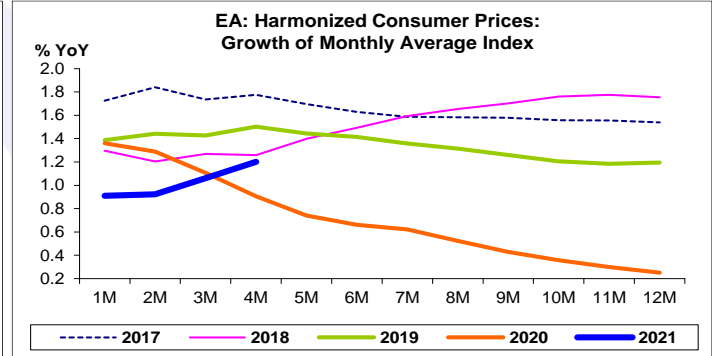
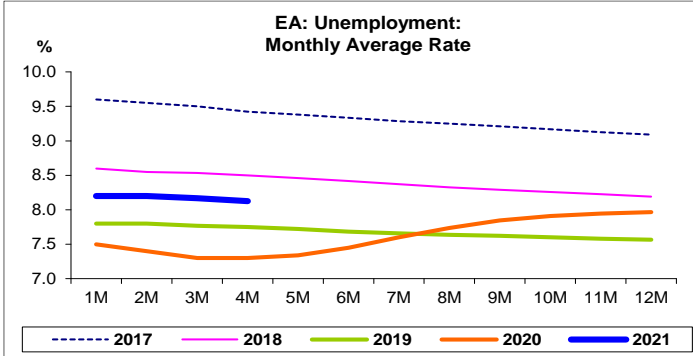
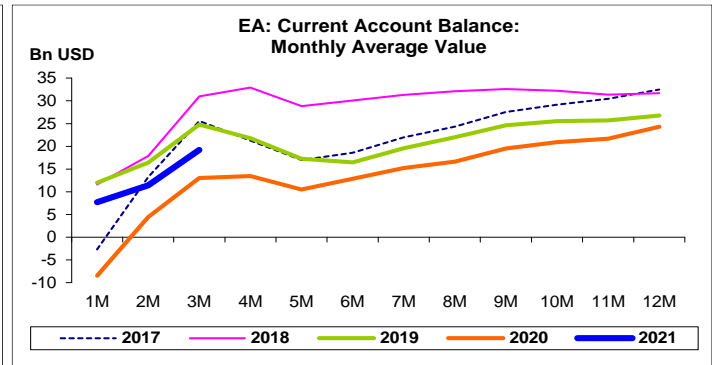
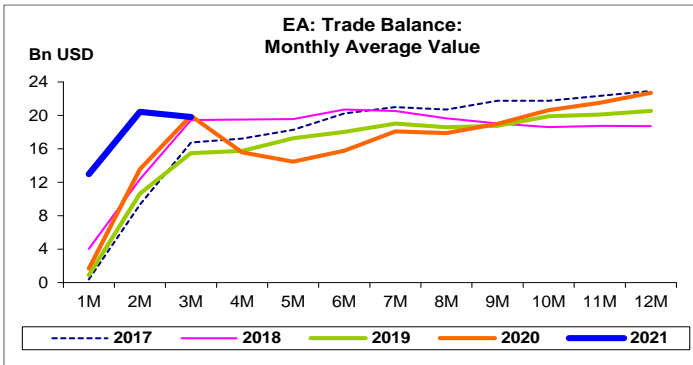




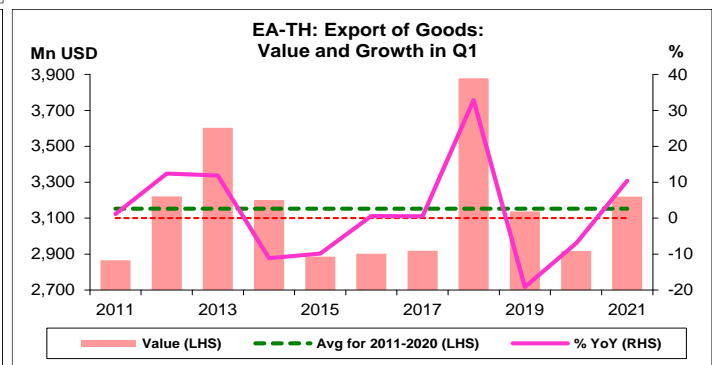
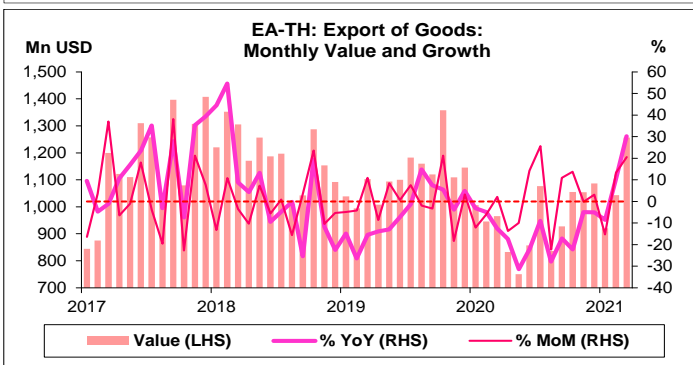
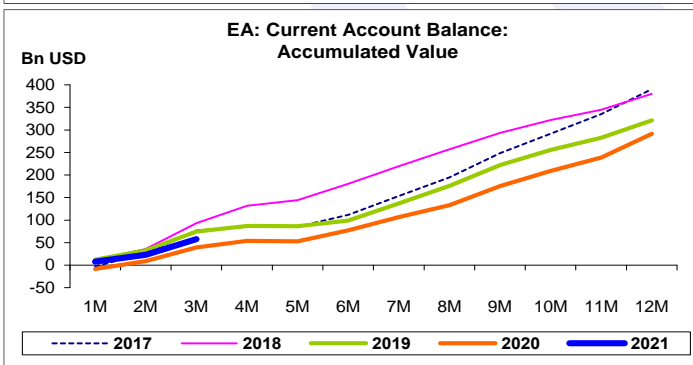
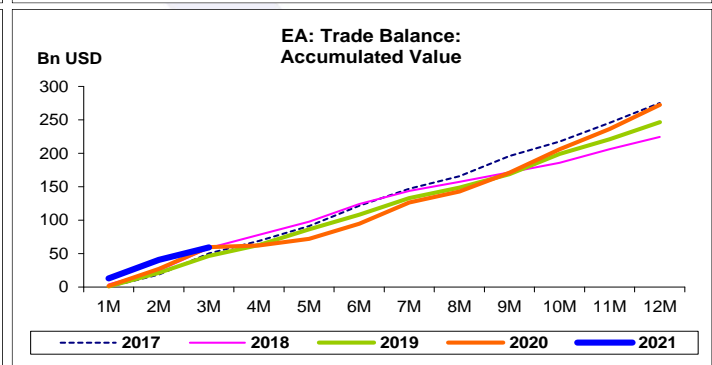
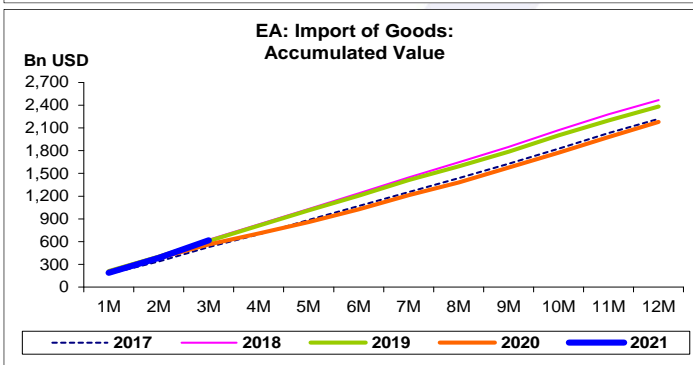
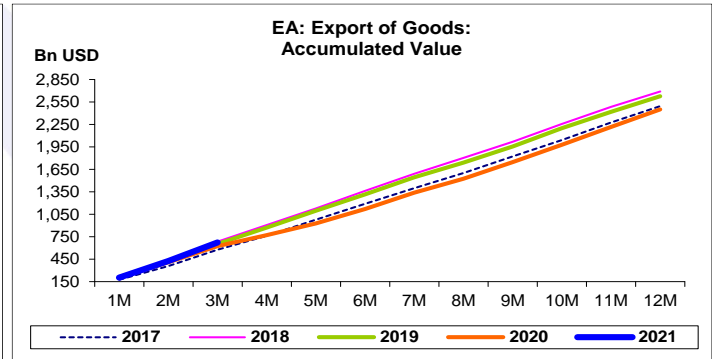
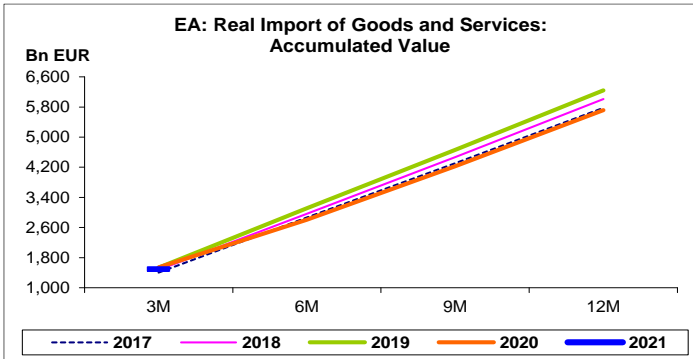
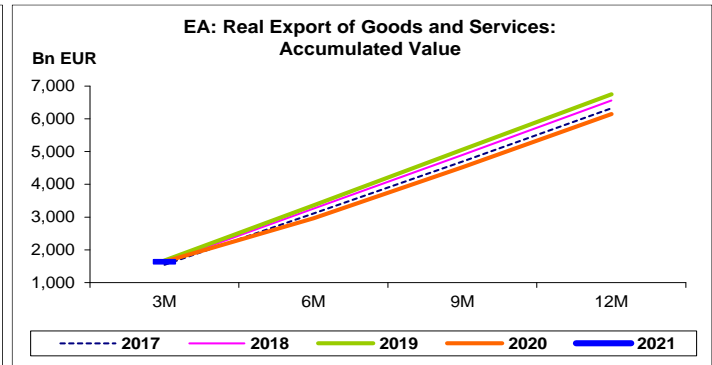
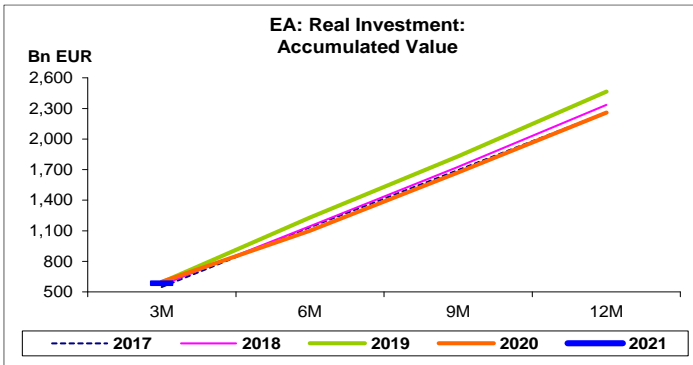


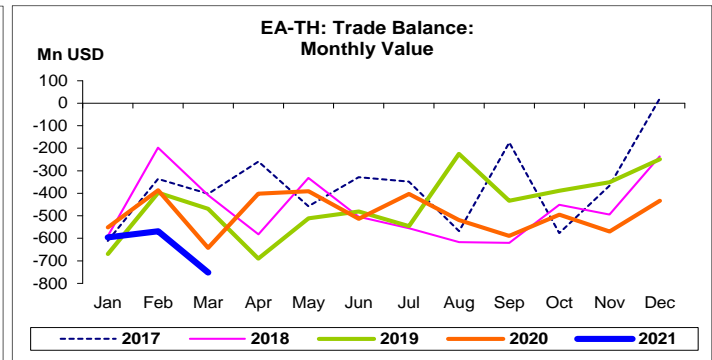
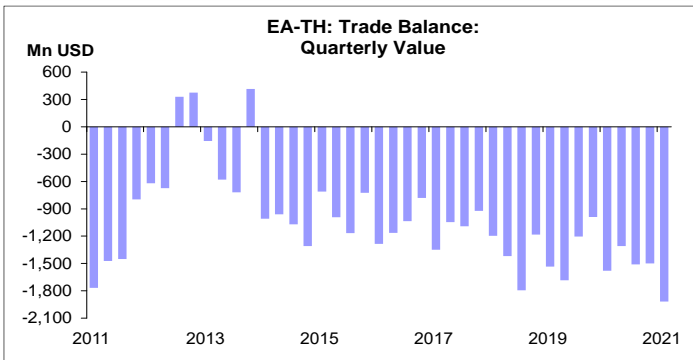
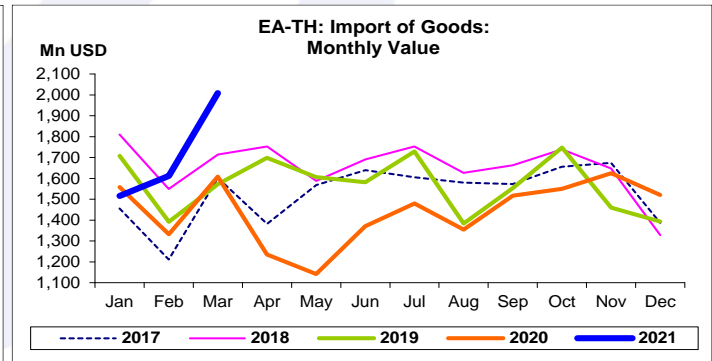
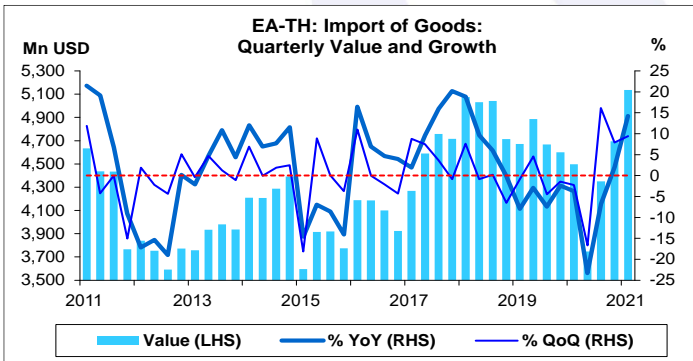
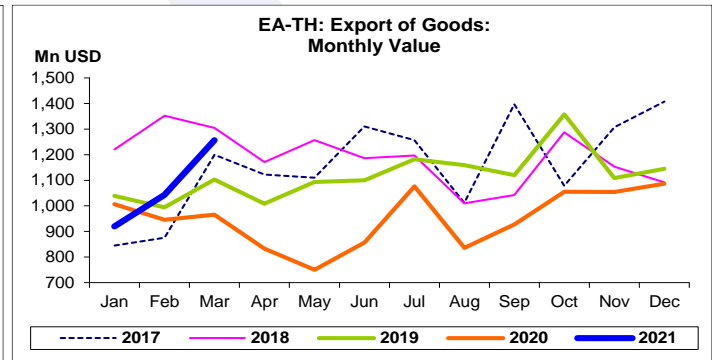
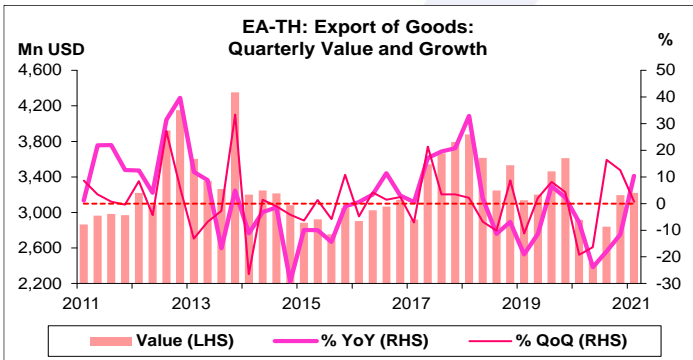
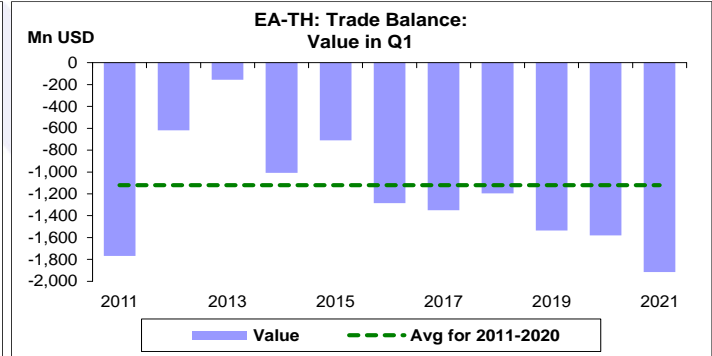
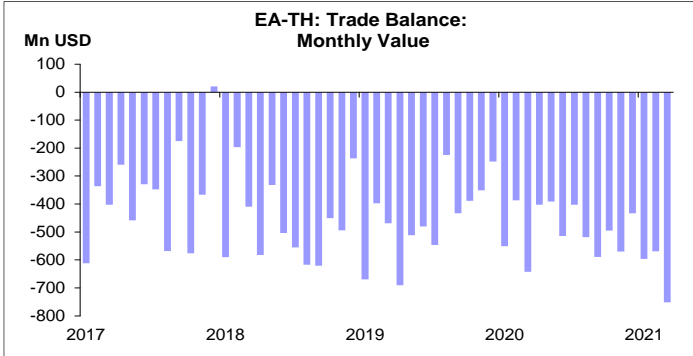
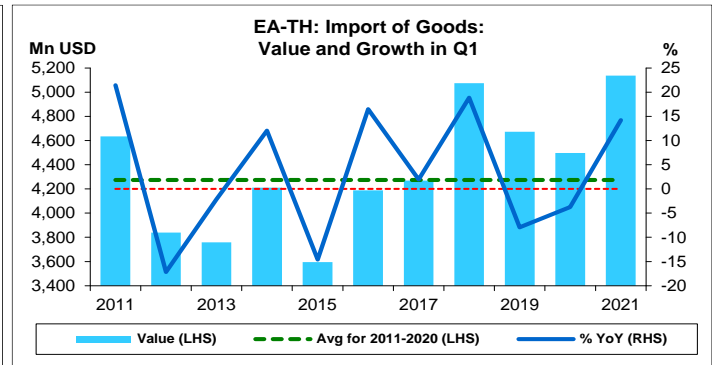
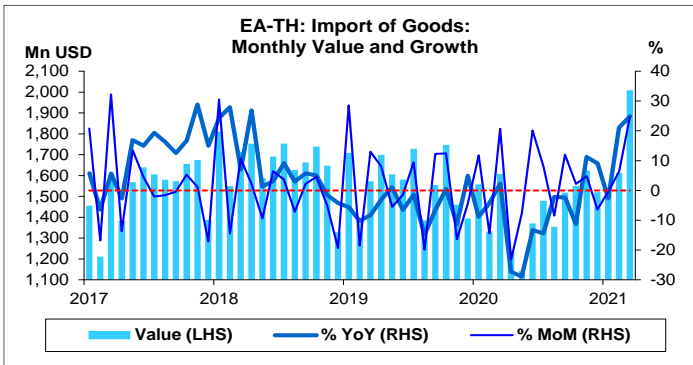


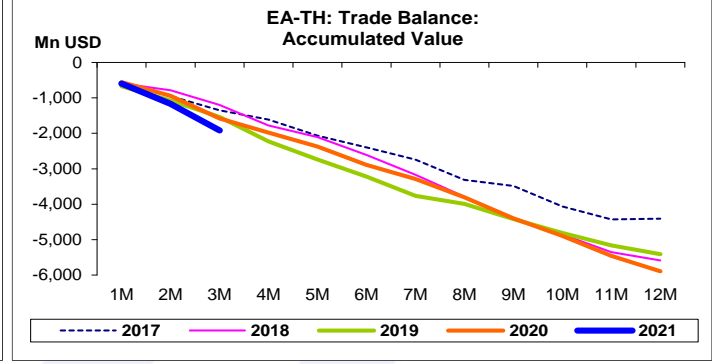
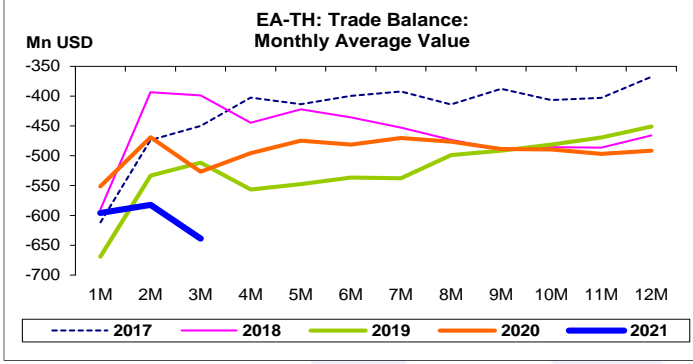
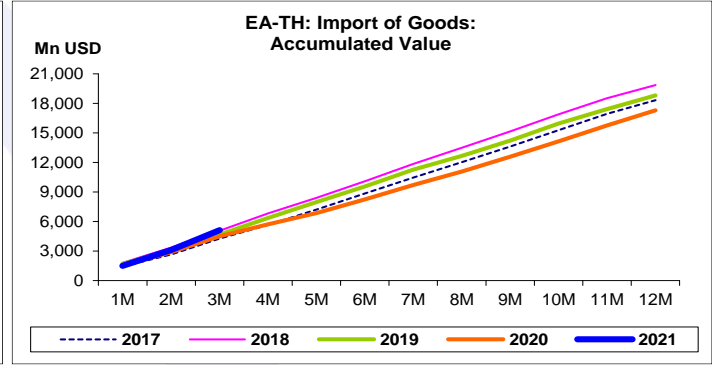
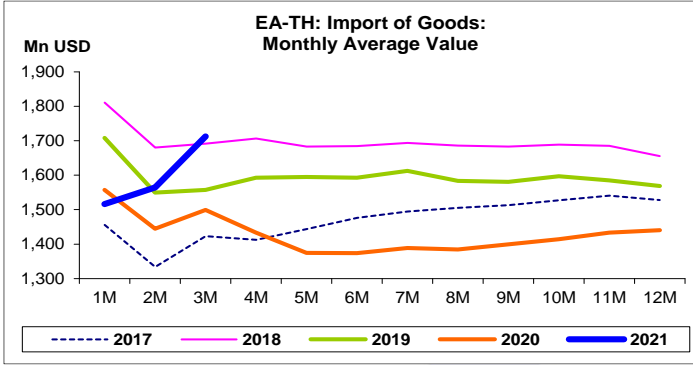
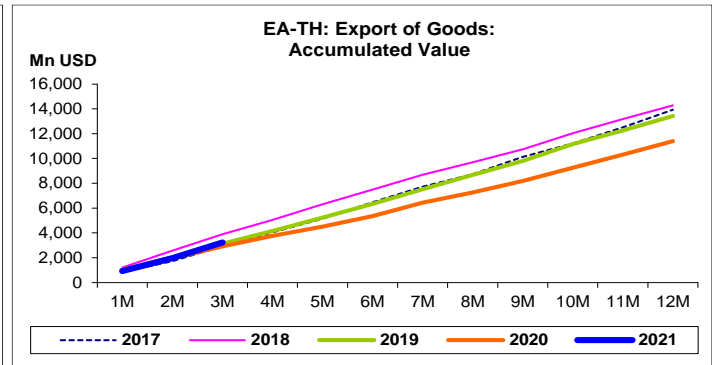
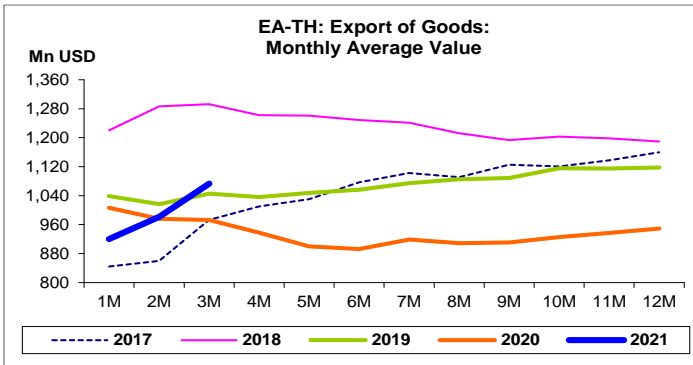












**เครื่องชี้เศรษฐกิจสำคัญ**

	2019	2020	2021f	2019			2020				2021				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
<b>Real Sector</b>															
Nominal GDP (SA, Bn USD)	13,373.5	12,992.9	14,583.9	3,351.2	3,304.9	3,349.9	3,199.7	2,881.9	3,428.8	3,482.4	3,497.9	-	-	-	-
Real GDP (SA, % YoY)	1.3	-6.7	4.4	1.3	1.4	1.0	-3.3	-14.6	-4.1	-4.7	-1.3	-	-	-	-
- Private Consumption (SA, % YoY)	1.3	-8.0	-	1.3	1.6	1.2	-3.9	-16.2	-4.6	-7.4	-5.4	-	-	-	-
- Government Consumption (SA, % YoY)	1.9	1.4	-	1.6	2.2	2.2	1.3	-1.3	2.6	2.9	2.9	-	-	-	-
- Investment (SA, % YoY)	5.7	-8.4	-	10.1	3.5	4.6	0.8	-20.9	-4.7	-7.9	-2.0	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.2	0.2	0.1	-3.8	-11.5	12.6	-0.6	-0.3	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.1	0.3	0.1	-4.4	-12.7	14.2	-2.9	-2.3	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.3	0.7	0.4	-0.1	-2.3	4.6	0.7	-0.1	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	6.9	-5.6	6.0	-5.8	-16.1	13.7	2.5	0.2	-	-	-	-
GDP Per Capita (USD)	39,158.3	37,945.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	341.5	342.4	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Labour Market</b>															
Unemployment Rate (SA, %)	7.6	8.0	8.7	7.6	7.5	7.4	7.3	7.6	8.6	8.3	8.2	8.2	8.1	8.0	-
<b>External Trade</b>															
Export of Goods (Bn USD)	2,627.7	2,449.8	-	659.3	641.0	671.7	623.8	495.9	627.1	702.9	675.4	223.5	248.7	-	-
- % YoY	-2.3	-6.8	-	-2.7	-2.3	0.0	-4.9	-24.8	-2.2	4.6	8.3	7.9	16.6	-	-
Import of Goods (Bn USD)	2,381.0	2,177.4	-	597.6	580.3	593.8	563.9	461.1	550.9	601.5	616.0	195.7	230.1	-	-
- % YoY	-3.4	-8.6	-	-2.3	-4.7	-4.0	-7.4	-22.8	-5.1	1.3	9.2	7.6	27.5	-	-
Trade Balance (Bn USD)	246.7	272.4	-	61.7	60.6	77.9	59.9	34.8	76.3	101.4	59.4	27.9	18.6	-	-
Current Account Balance (Bn USD)	321.3	291.4	401.3	24.5	123.0	99.4	39.1	38.2	98.2	115.9	57.7	15.1	34.9	-	-
- % of GDP	2.4	2.2	2.8	0.7	3.7	3.0	1.2	1.3	2.9	3.3	1.6	-	-	-	-
International Reserve (Bn USD)	914.0	1,079.6	-	877.2	900.5	914.0	949.1	1,013.4	1,064.9	1,079.6	996.0	1,028.6	996.0	1,029.6	-
External Debt (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of International Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Government Sector</b>															
Government Revenue (% YoY)	2.9	-4.2	-	3.0	2.8	3.2	-0.2	-10.6	-3.4	-2.5	-	-	-	-	-
Government Expenditure (% YoY)	3.3	9.1	-	4.0	3.8	2.1	4.7	11.5	8.1	11.5	-	-	-	-	-
Fiscal Balance (Bn USD)	-83.9	-947.0	-	-3.7	-24.9	9.2	-133.8	-349.9	-210.7	-252.7	-	-	-	-	-
- % of GDP	-0.6	-7.3	-	-0.1	-0.8	0.3	-4.2	-12.1	-6.1	-7.3	-	-	-	-	-
Government Debt (Bn USD)	11,264.8	13,630.3	-	11,525.0	11,072.4	11,264.8	11,240.0	12,256.8	13,011.4	13,630.3	-	-	-	-	-
- % of GDP	84.0	98.1	98.2	86.1	85.8	84.0	86.2	95.0	97.3	98.1	-	-	-	-	-
<b>Inflation (% YoY)</b>															
HICP	1.2	0.3	1.4	1.4	1.0	1.0	1.1	0.2	0.0	-0.3	1.1	0.9	1.3	1.6	-
PPI	0.6	-2.6	-	1.6	-0.7	-1.4	-1.7	-4.5	-2.7	-1.7	2.1	1.5	4.3	7.6	-
<b>Financial Sector (Period End)</b>															
Total Loans (% YoY)	2.4	3.5	-	2.5	2.8	2.4	3.8	3.7	3.4	3.5	2.2	3.1	2.2	1.7	-
Total Deposits (% YoY)	4.6	10.6	-	4.6	5.0	4.6	6.4	9.6	10.6	10.6	8.8	10.7	8.8	7.2	-
L/D Ratio (%)	92.9	86.9	-	93.1	92.9	92.9	91.6	88.2	86.8	86.9	86.1	86.0	86.1	86.1	-
<b>Stock Market (Period End)</b>															
DJ Euro Stoxx 50	3,745.2	3,552.6	-	3,473.7	3,569.5	3,745.2	2,786.9	3,234.1	3,193.6	3,552.6	3,919.2	3,636.4	3,919.2	3,974.7	4,039.5
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bond Market (Period End, % pa)</b>															
2-Year Government Bond Yield	-0.43	-0.63	-	-0.34	-0.57	-0.43	-0.30	-0.36	-0.50	-0.63	-0.57	-0.57	-0.57	-0.56	-0.52
10-Year Government Bond Yield	0.37	-0.09	-	0.58	0.05	0.37	0.37	0.35	0.12	-0.09	0.15	0.06	0.15	0.20	0.38
<b>Interest Rate (Period End, % pa)</b>															
Policy Rate (Main Refinancing Operations)	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marginal Lending Rate	0.25	0.25	-	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Deposit Facility	-0.50	-0.50	-	-0.40	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50
<b>Exchange Rate (Period Average)</b>															
USD/EUR	1.1195	1.1470	-	1.1250	1.1025	1.1123	1.0995	1.1070	1.1832	1.1983	1.1994	1.2121	1.1725	1.2082	1.2201
JPY/EUR	121.96	121.88	-	122.93	118.64	121.03	119.54	118.61	124.85	124.55	128.60	128.83	129.91	131.62	133.79

Source: International Financial Statistics and CEIC

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

- Total Loans indicates Monetary Financial Institutions (MFIs) assets including enterprises and individuals.
- Total Deposits indicates Monetary Financial Institutions (MFIs) liabilities including enterprises and individuals.
- % of GDP is calculated from Nominal GDP.