

**เศรษฐกิจอินเดีย Q3/2565**

- GDP อินเดีย Q3/65 ขยายตัว 6.3% YoY และ 3.6% QoQ หากพิจารณา 9M/65 ขยายตัว 7.7% YoY
- Q3/65 การส่งออกสินค้า มูลค่า 110.8 Bn USD ขยายตัว 7.9% YoY แต่หดตัว 8.5% QoQ การนำเข้าสินค้า มูลค่า 191.1 Bn USD ขยายตัวถึง 29.5% YoY และ 1.0% QoQ ส่งผลให้ดุลการค้า ขาดดุล 80.3 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน และ ไตรมาสก่อน หากพิจารณา 10M/65 การส่งออกสินค้า มูลค่า 378.7 Bn USD ขยายตัว 16.7% YoY การนำเข้าสินค้า มูลค่า 608.7 Bn USD ขยายตัวถึง 32.3% YoY ส่งผลให้ดุลการค้า ขาดดุล 230.0 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/65 ขยายตัว 7.0% YoY และ 1.7% QoQ หากพิจารณา 10M/65 ขยายตัว 6.9% YoY

**การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)**

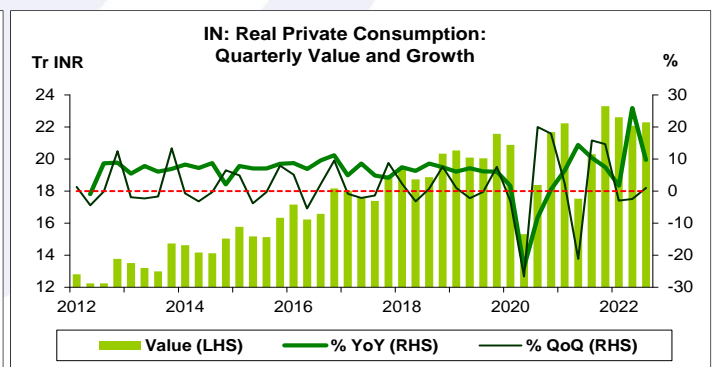
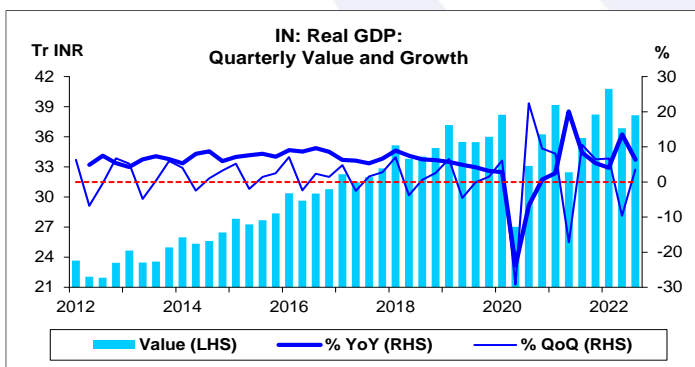
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Sep-22
Private Consumption (INR)	-	5	5	5	5	-	Sep-22
Government Consumption (INR)	-	3	5	5	5	-	Sep-22
Investment (INR)	-	5	5	5	5	-	Sep-22
Export of Goods Value (USD)	3	5	5	5	5	1	Oct-22
Import of Goods Value (USD)	5	5	5	5	5	1	Oct-22
Trade Balance (USD)	1	1	2	1	1	5	Oct-22
Current Account Balance (USD)	-	2	3	2	2	-	Jun-22
International Reserve (USD)	4	4	5	4	4	4	Oct-22
CPI	5	5	5	5	5	4	Oct-22
INR/USD	5	5	5	5	5	5	Nov-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

**อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)**

%	Average YoY Growth	CAGR
GDP (INR) <sup>1</sup>	5.1	5.0
Private Consumption (INR) <sup>1</sup>	5.3	5.1
Government Consumption (INR) <sup>1</sup>	4.8	4.8
Investment (INR) <sup>1</sup>	3.5	3.2
Export of Goods Value (USD)	3.8	2.7
Import of Goods Value (USD)	4.1	2.1
CPI	5.9	5.8
INR/USD	4.7	4.6

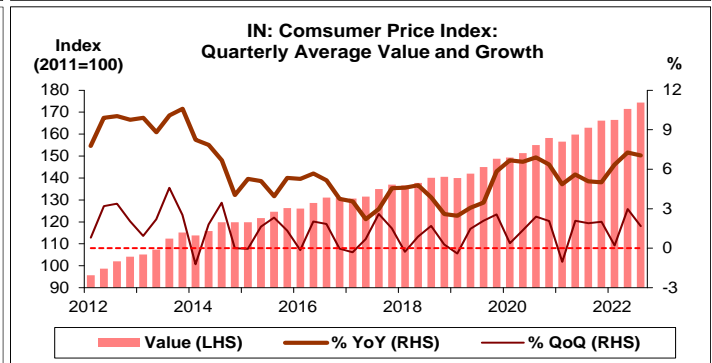
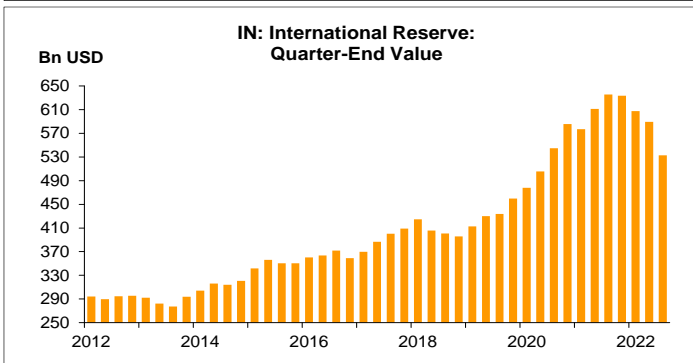
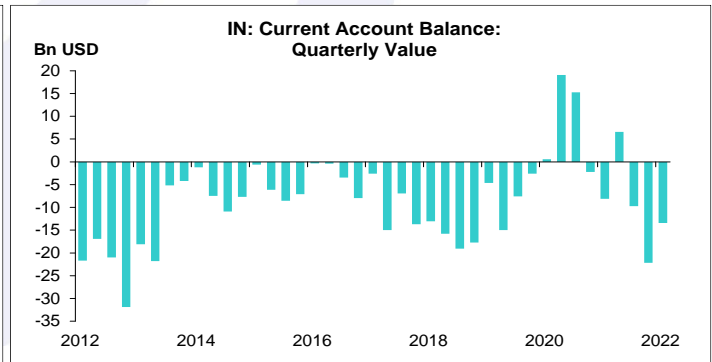
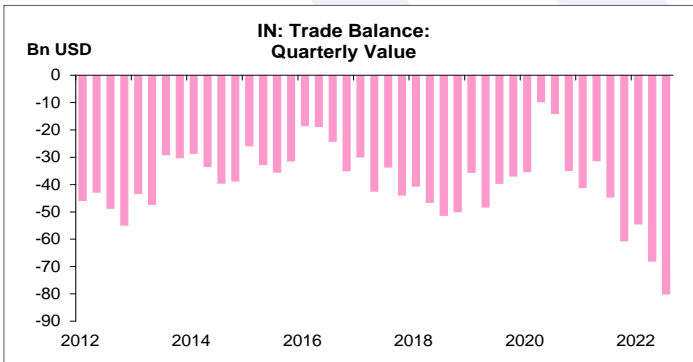
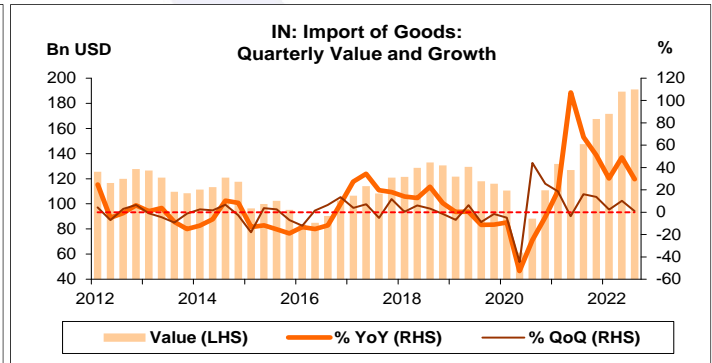
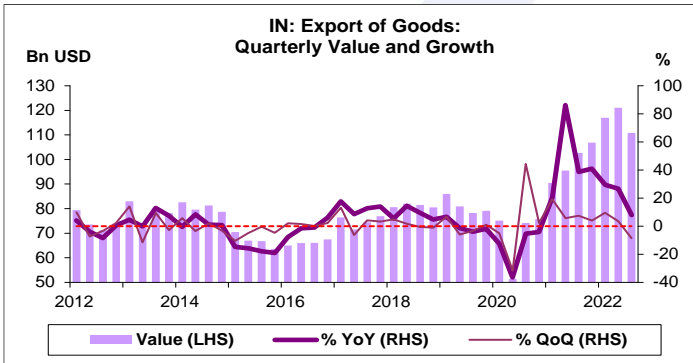
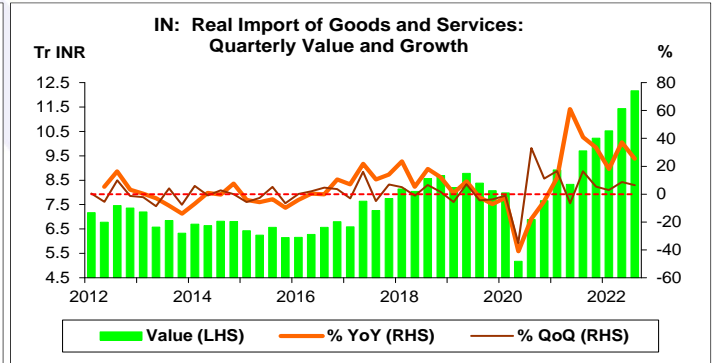
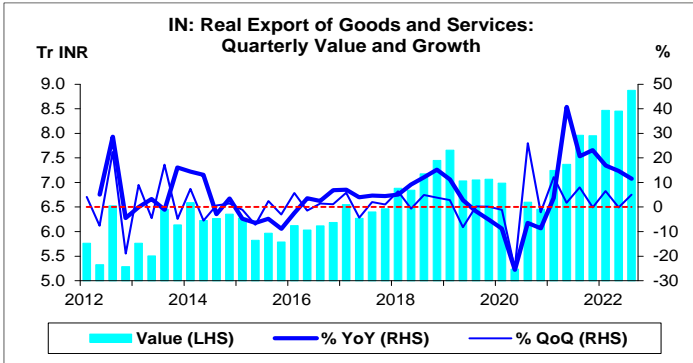
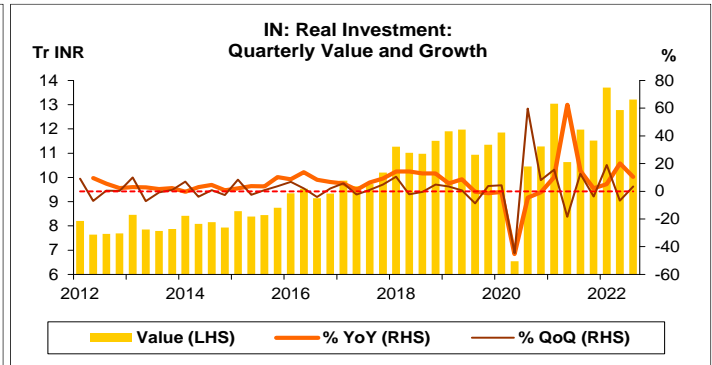
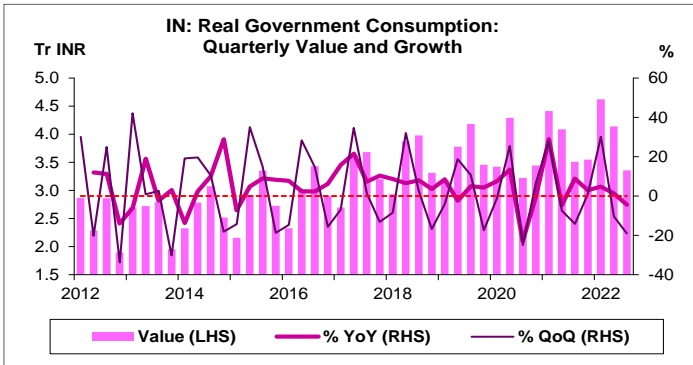
<sup>1</sup>ข้อมูลปี 2555-64

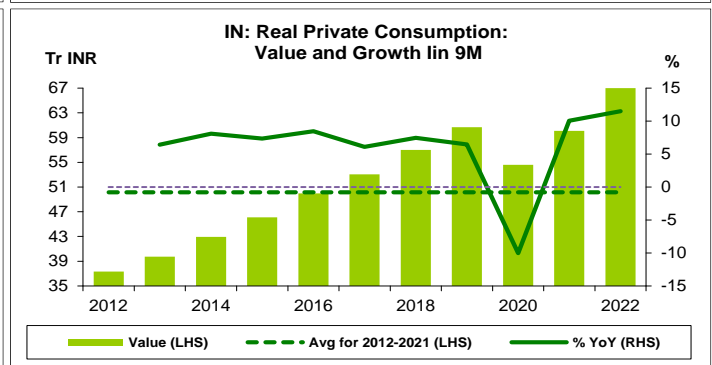
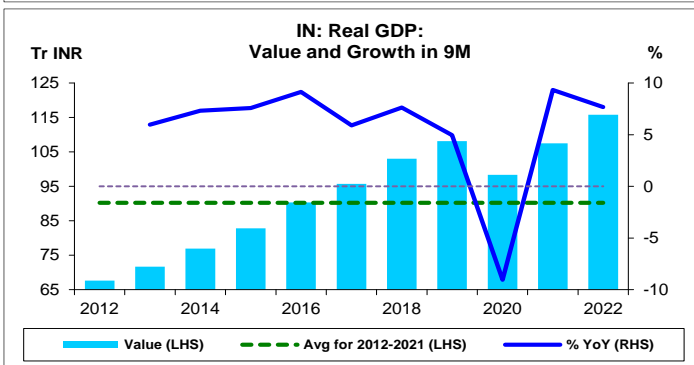
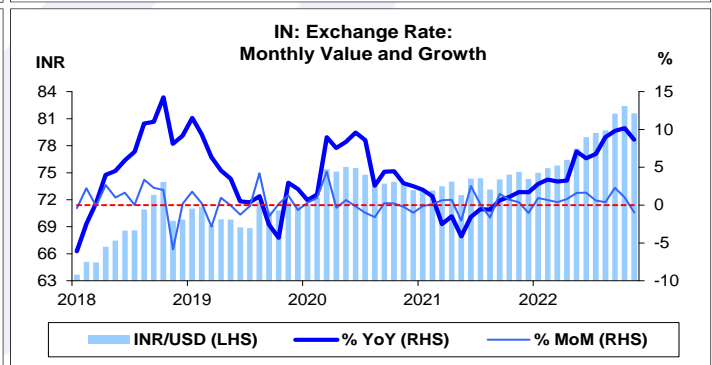
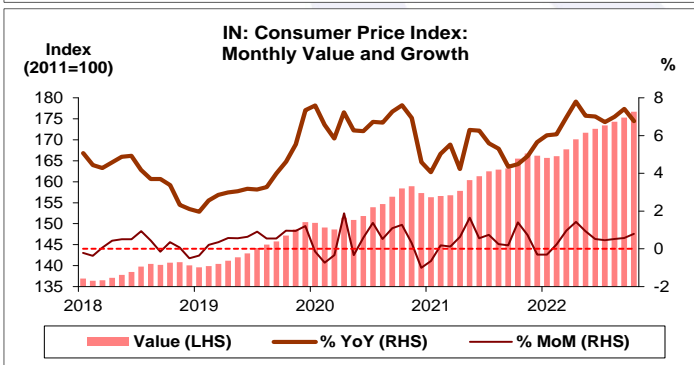
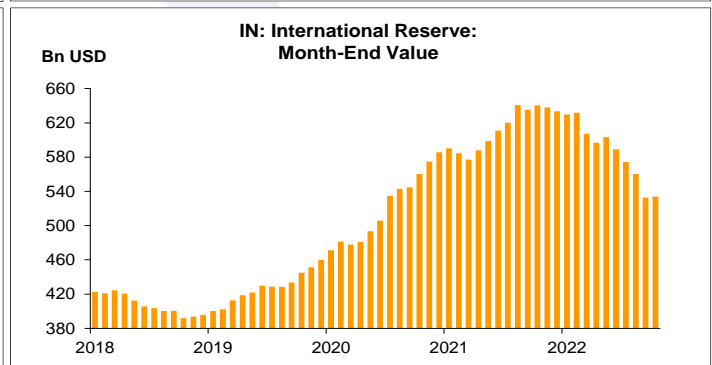
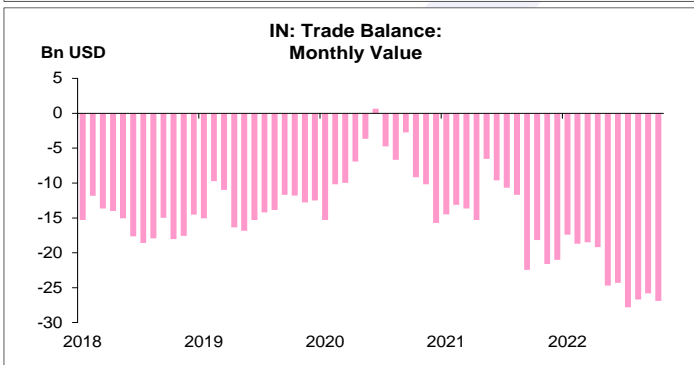
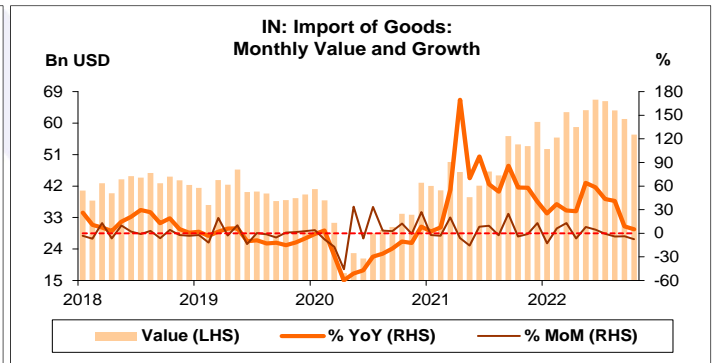
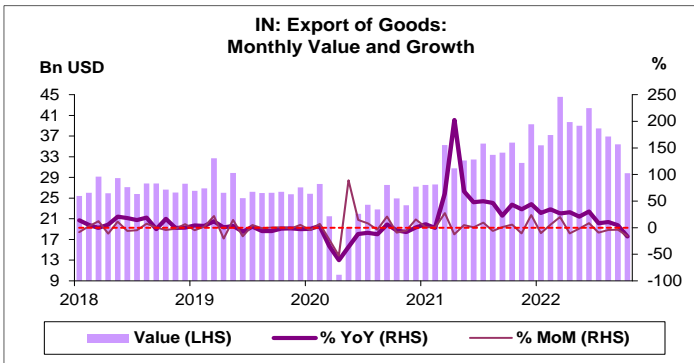
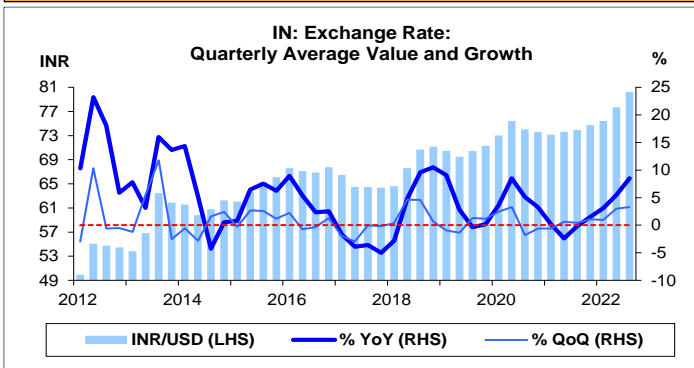


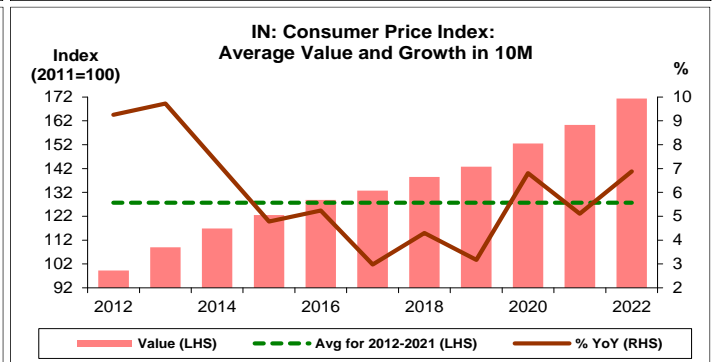
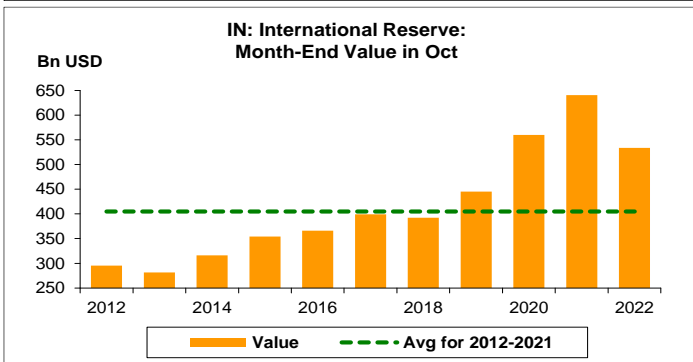
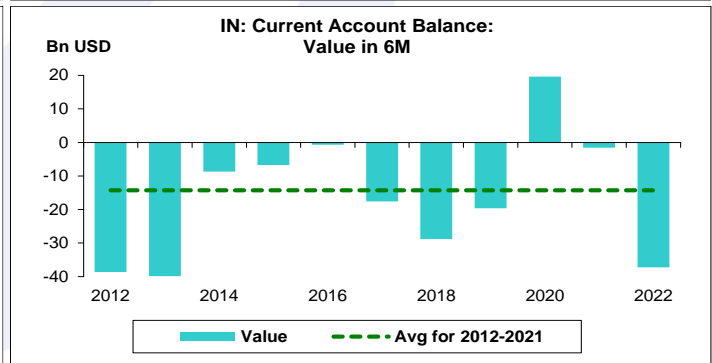
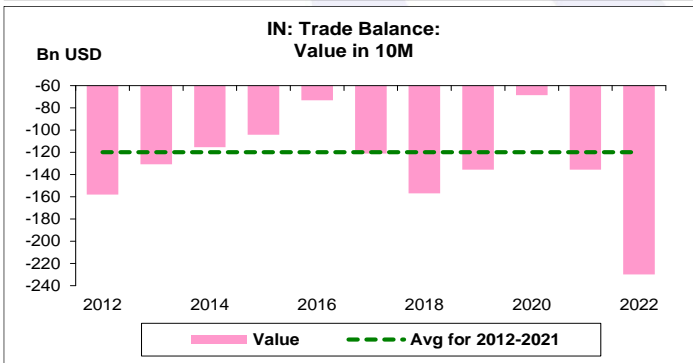
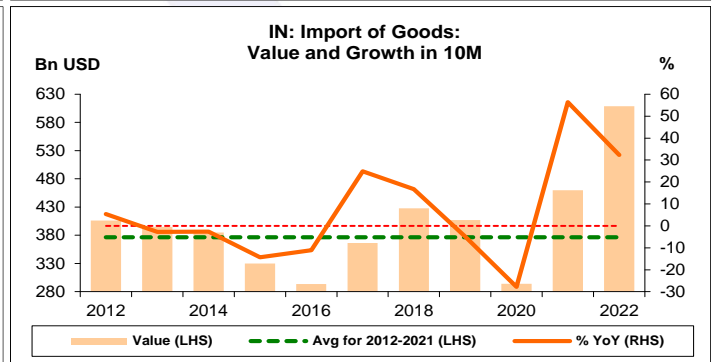
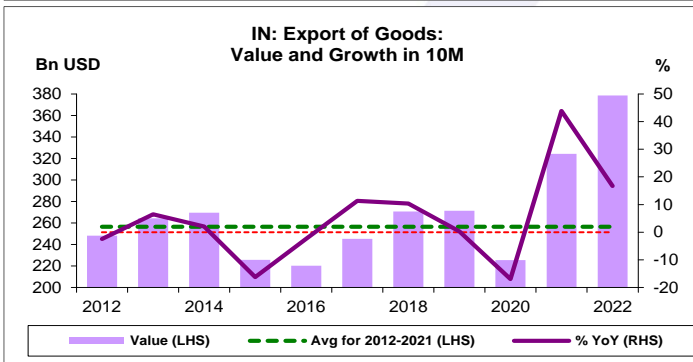
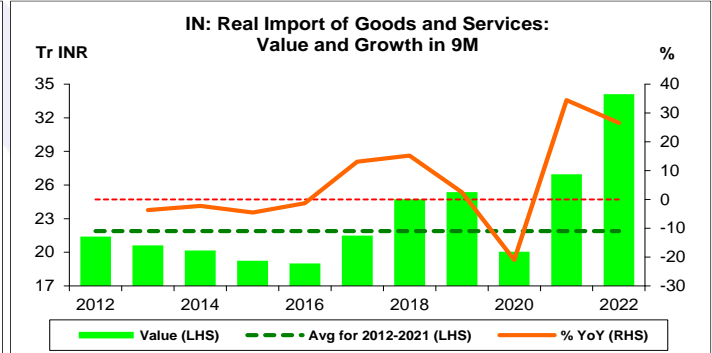
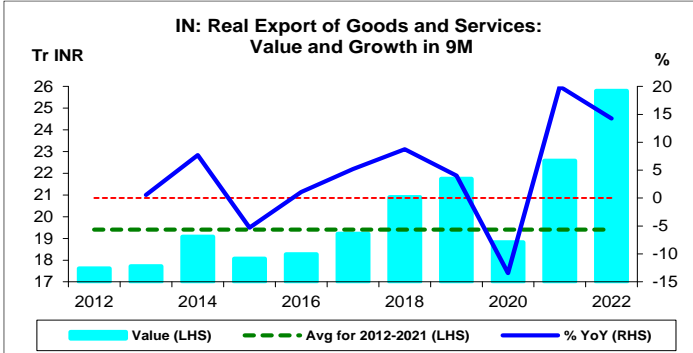
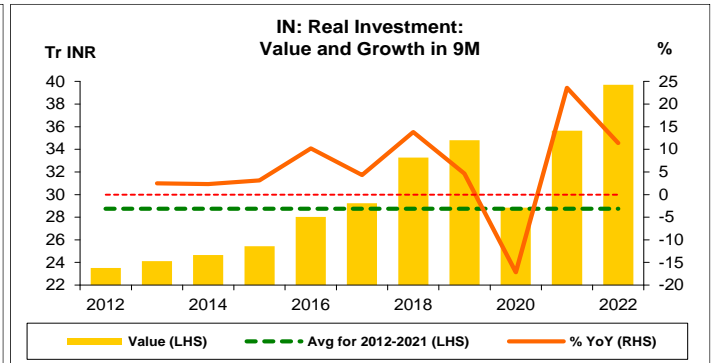
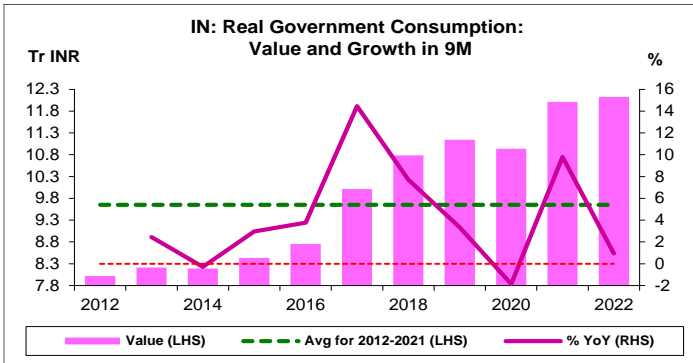
ที่มา: CEIC และ IMF

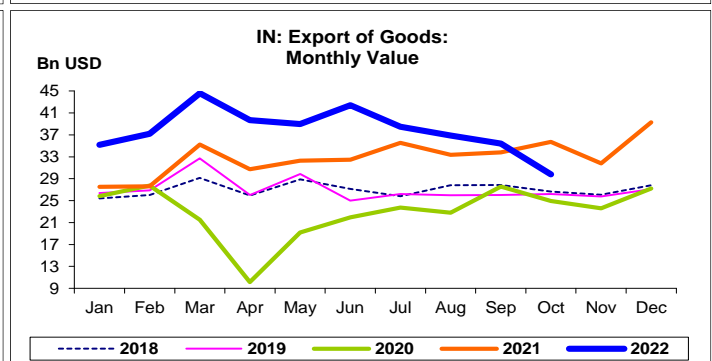
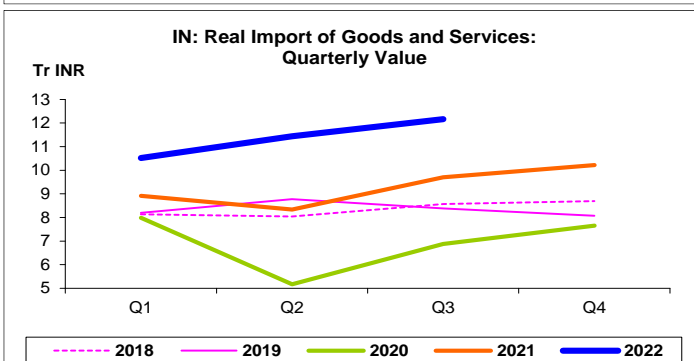
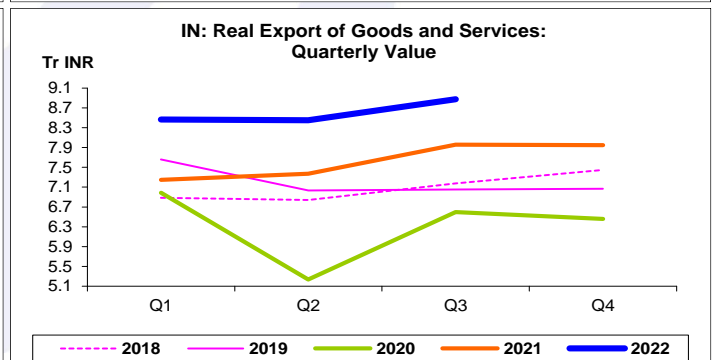
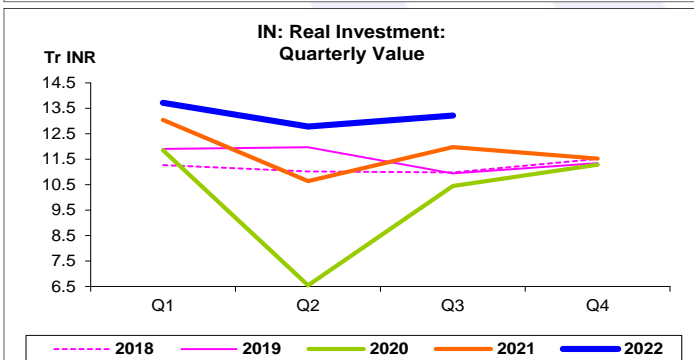
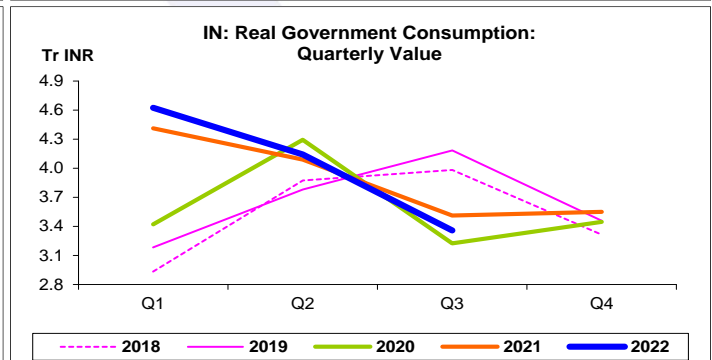
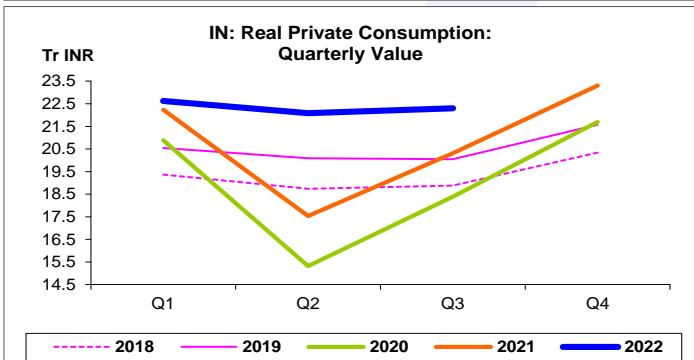
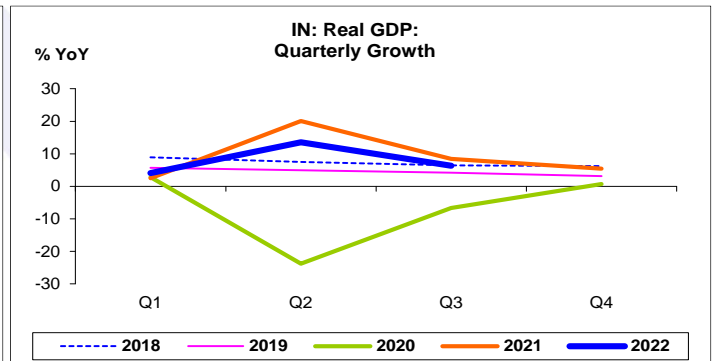
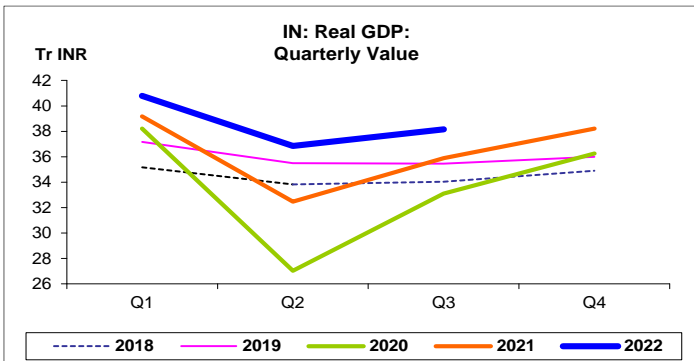
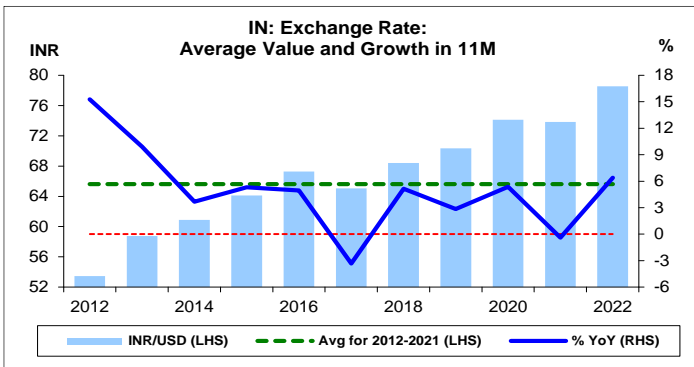
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

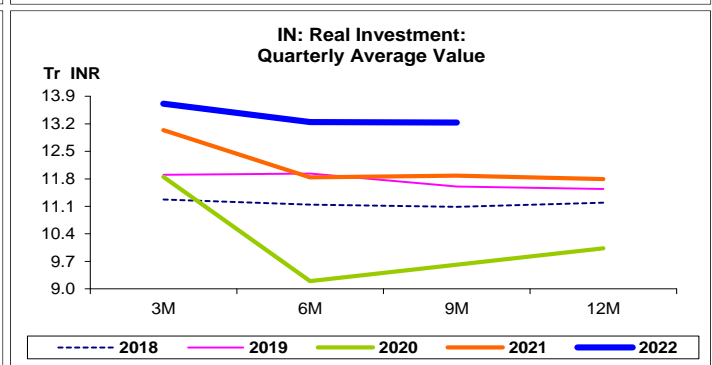
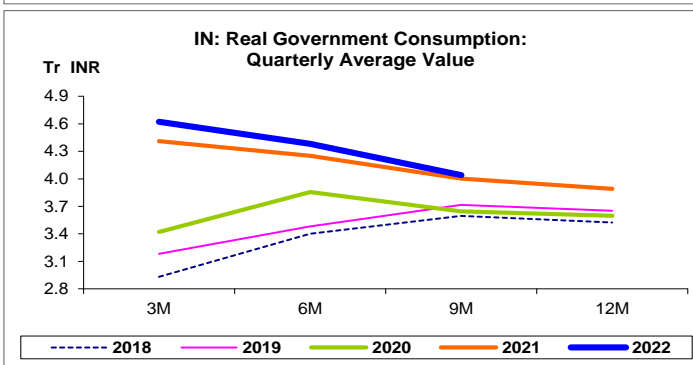
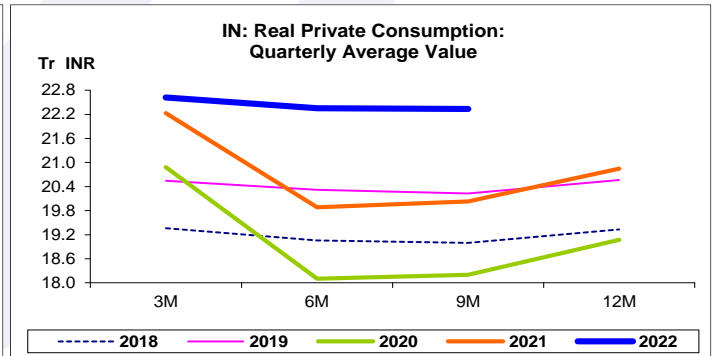
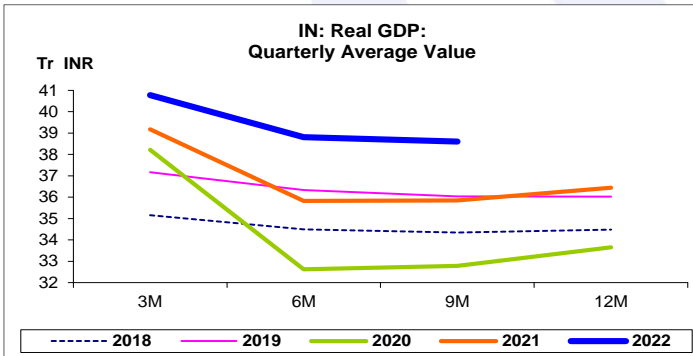
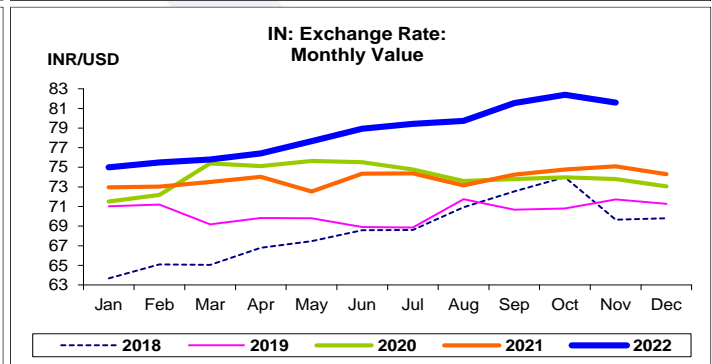
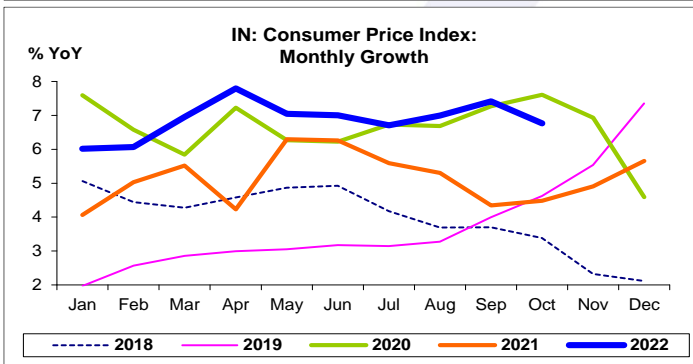
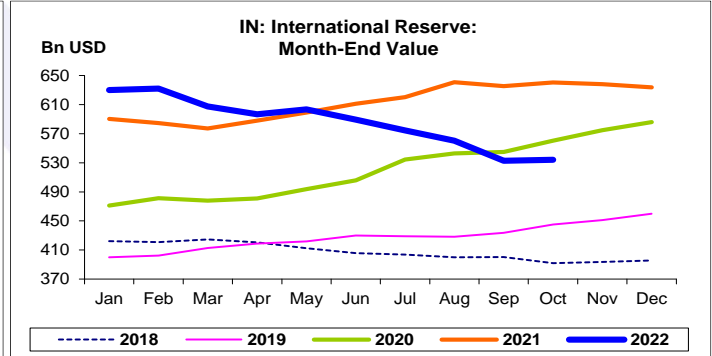
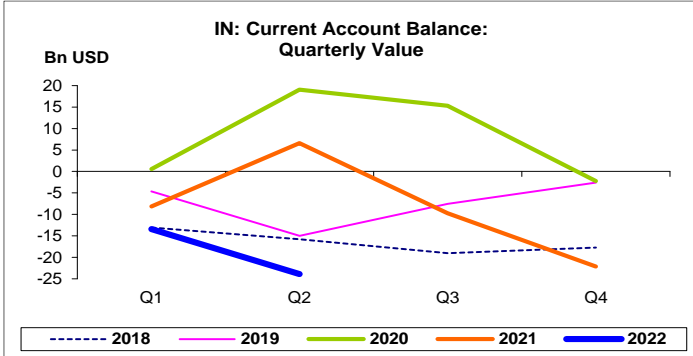
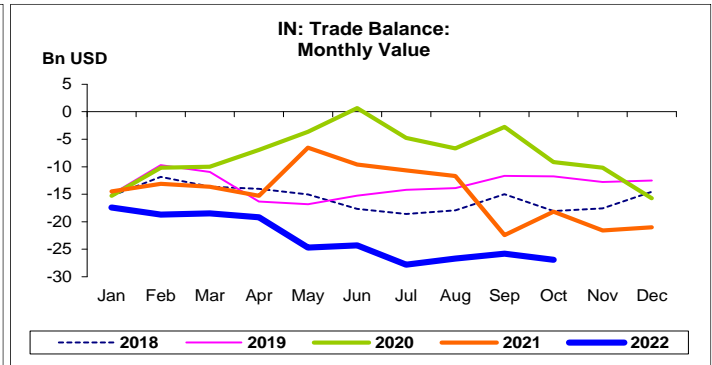
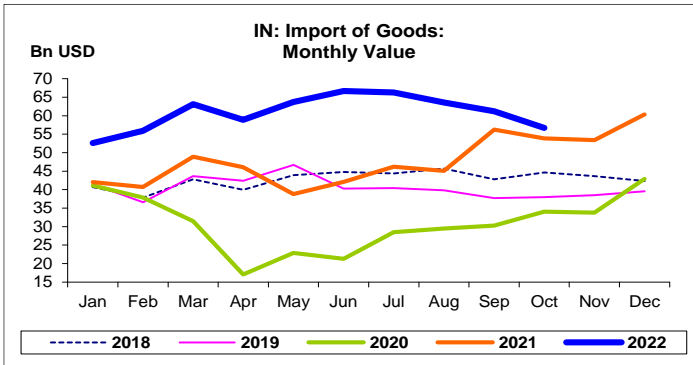
2. GDP หมายถึง GDP ตามราคาคงที่

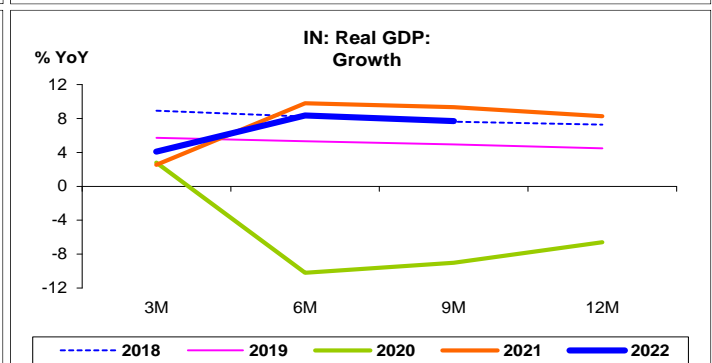
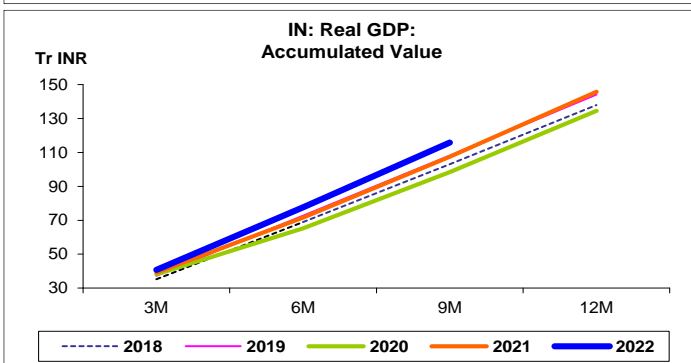
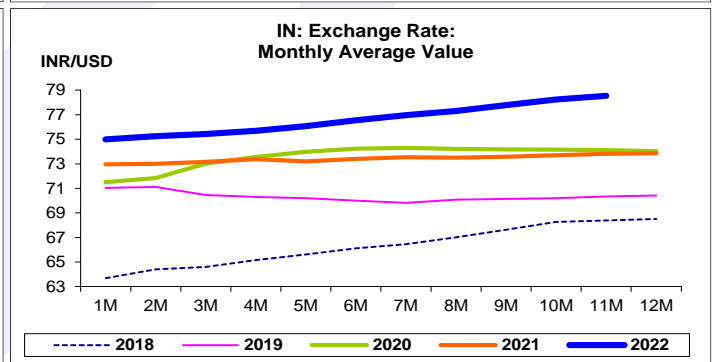
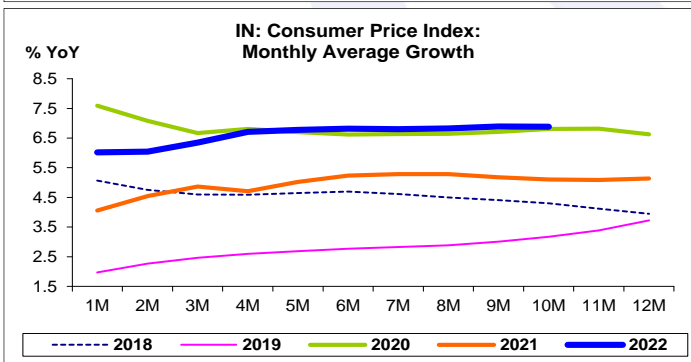
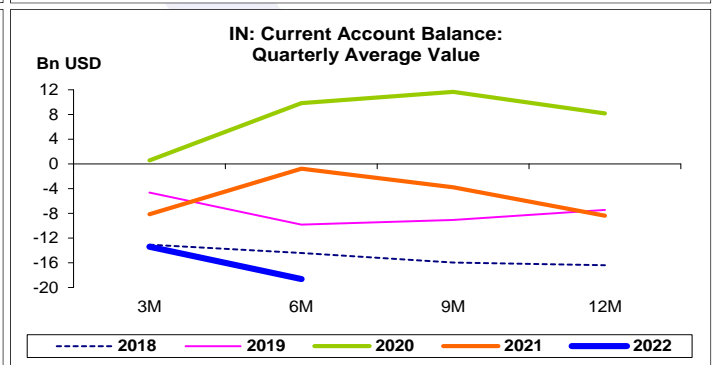
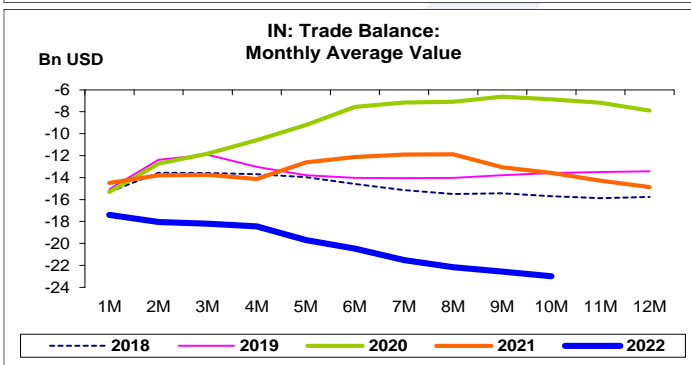
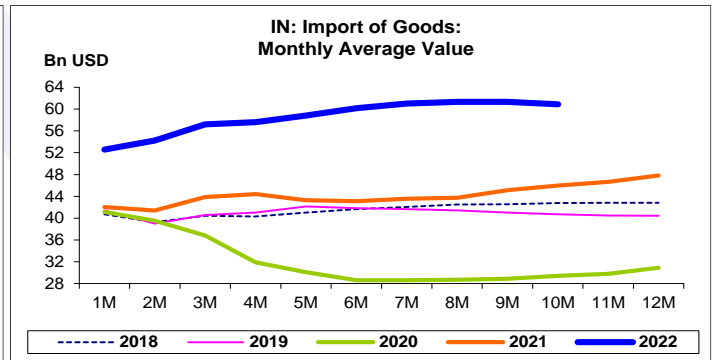
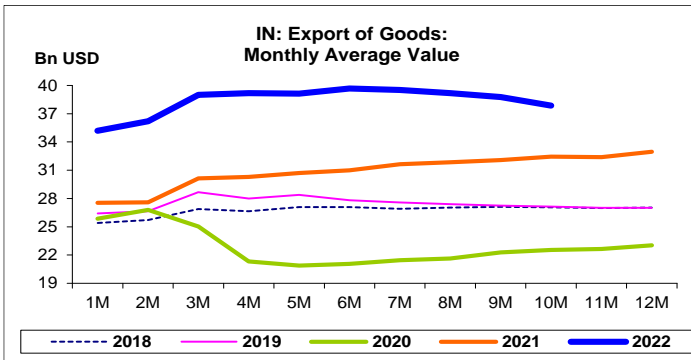
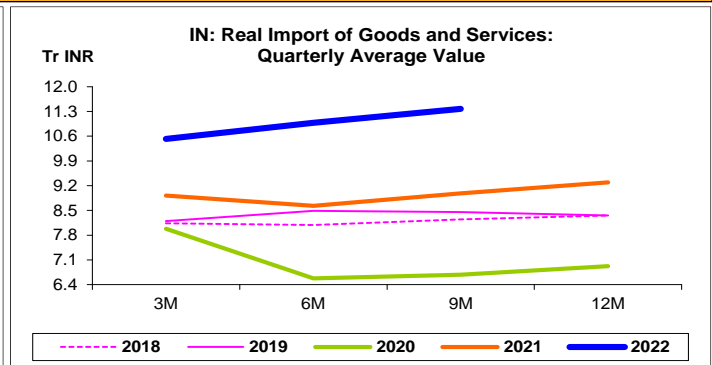
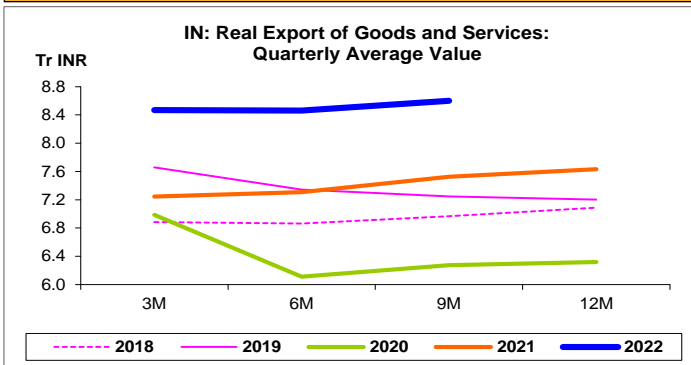


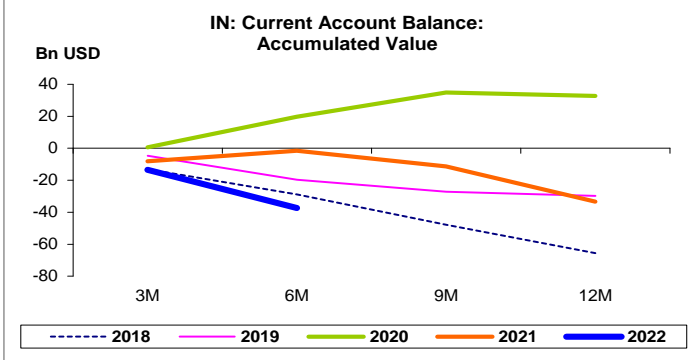
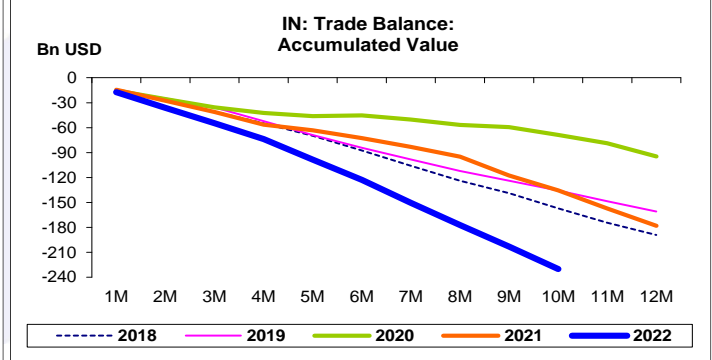
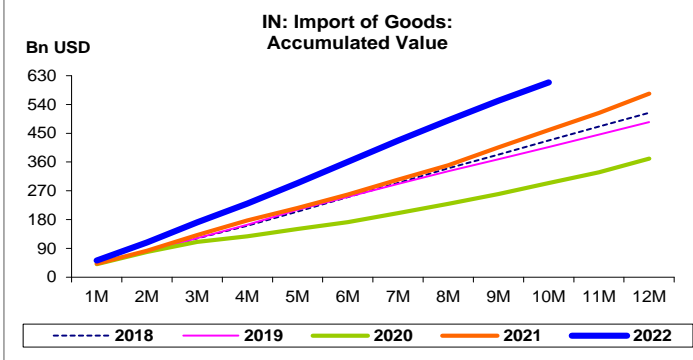
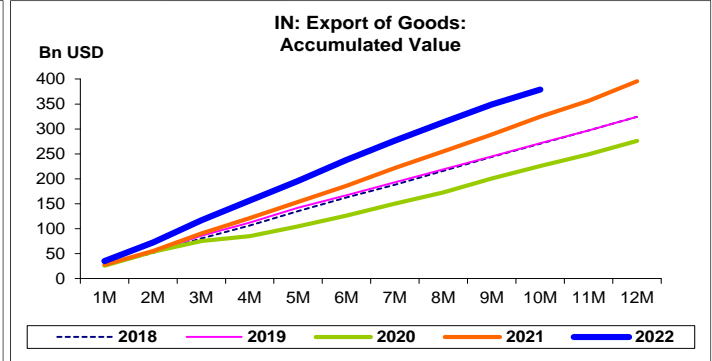
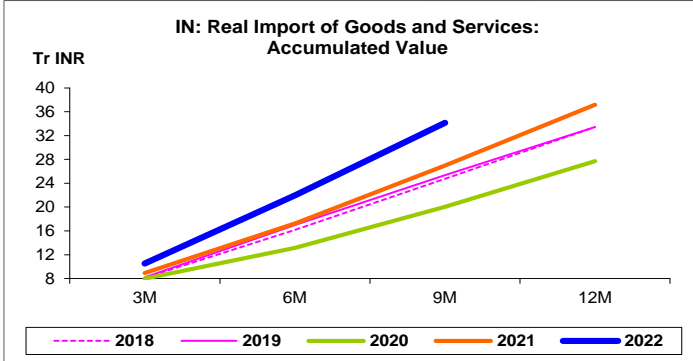
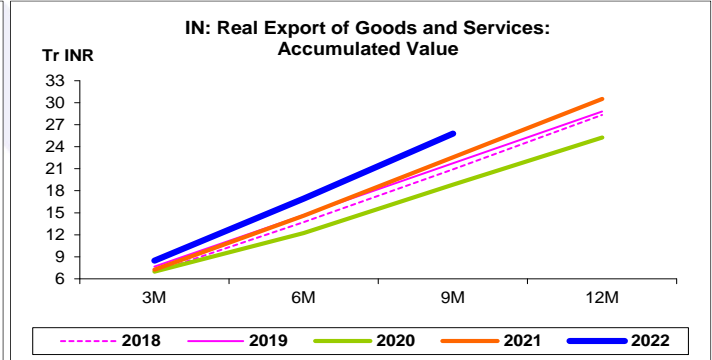
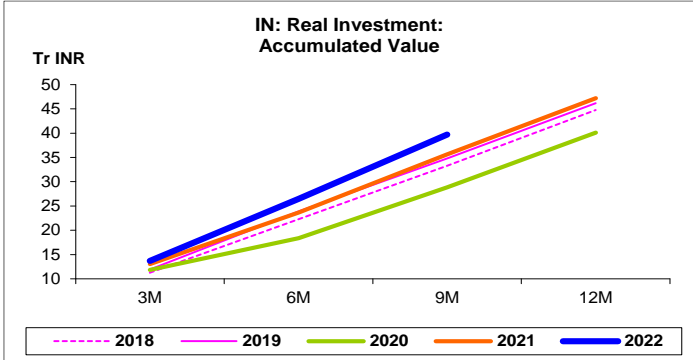
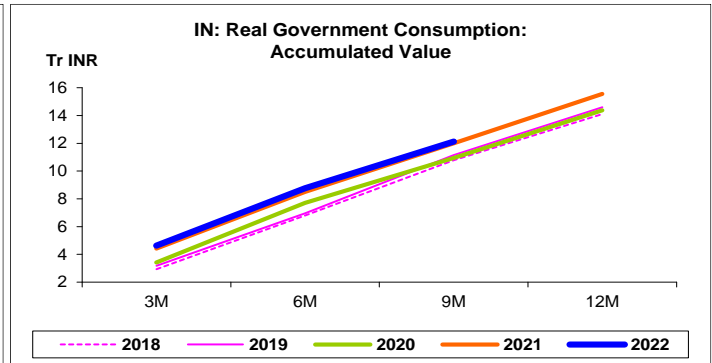
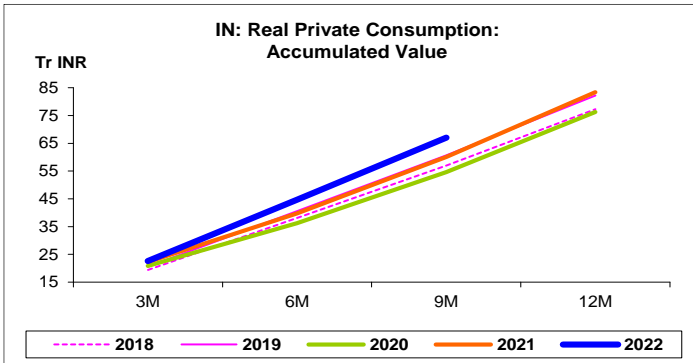




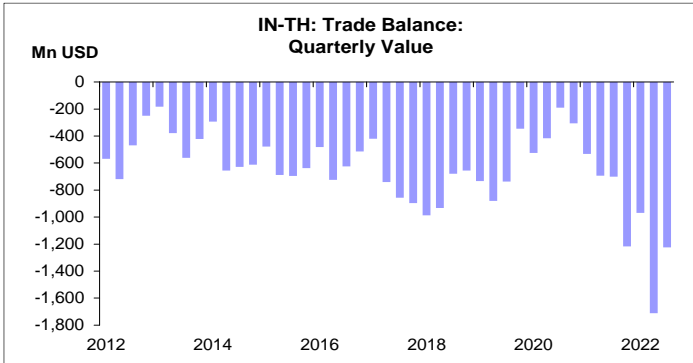
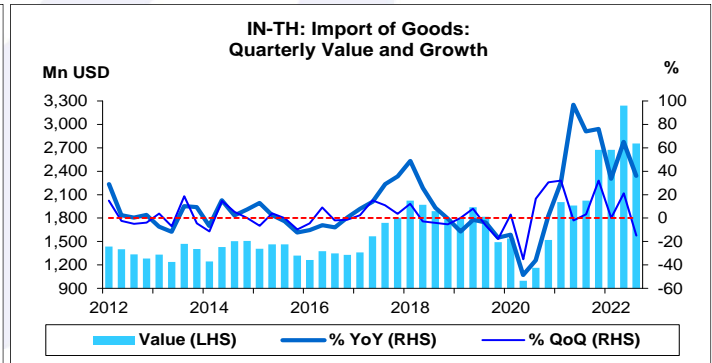
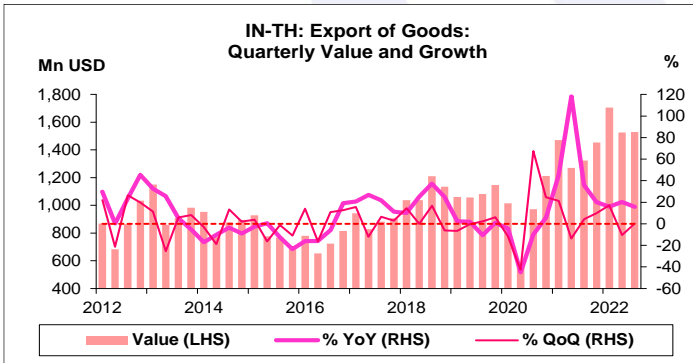
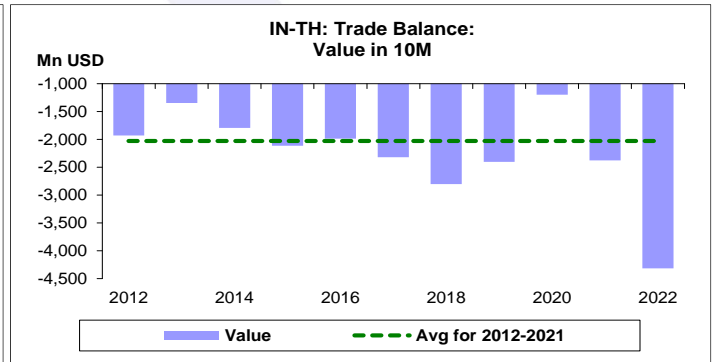
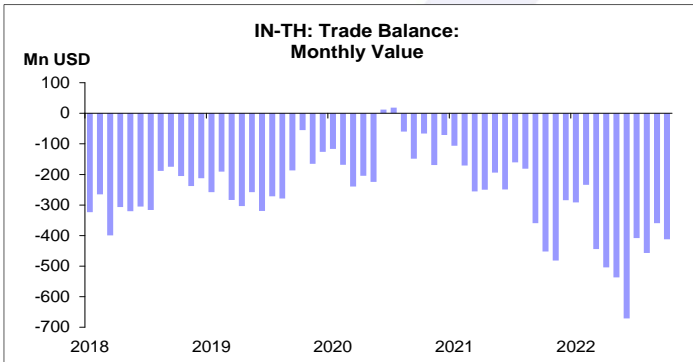
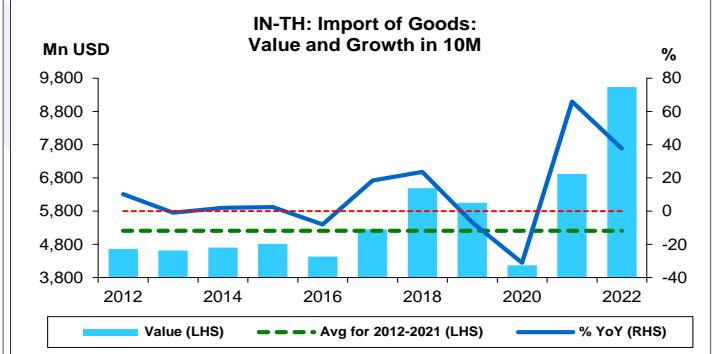
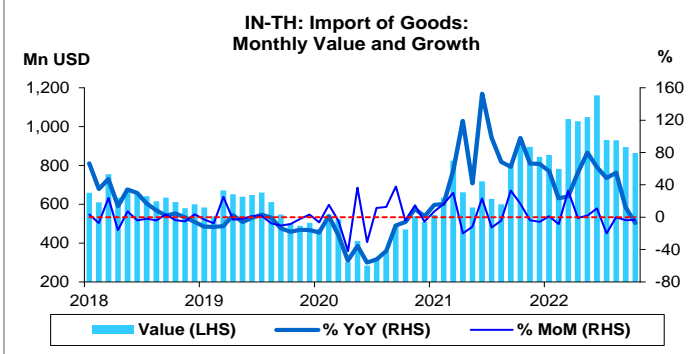
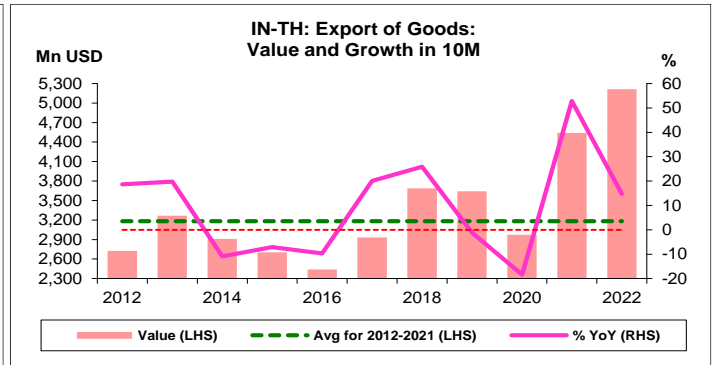
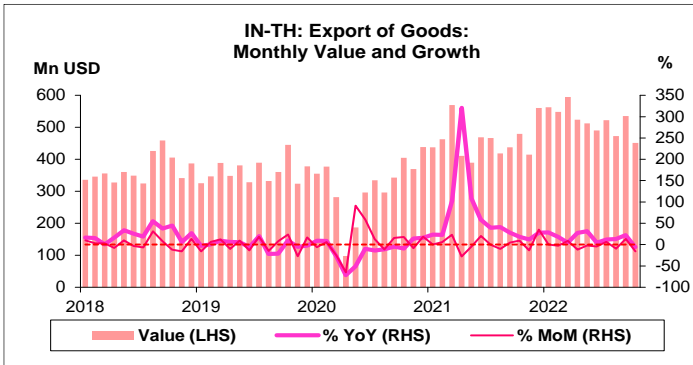


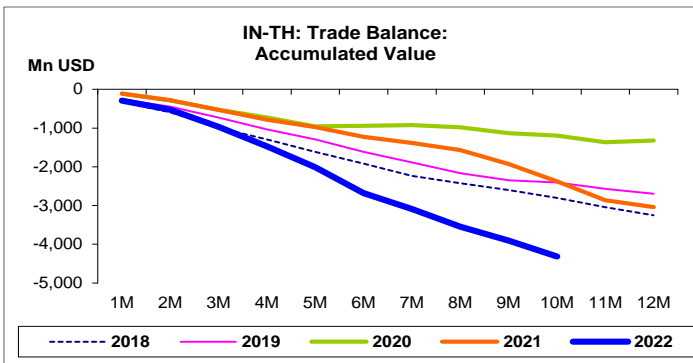
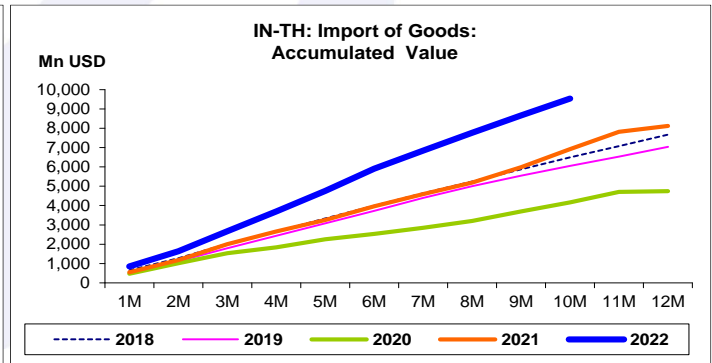
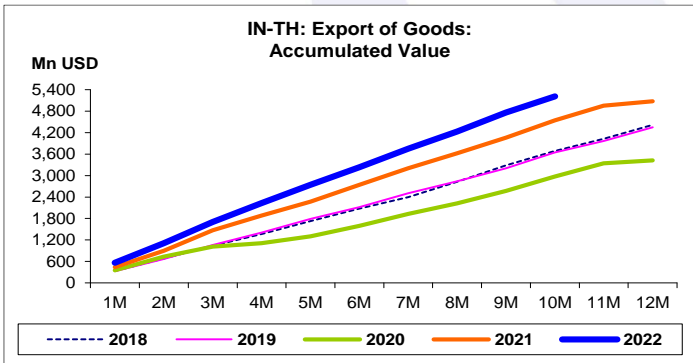
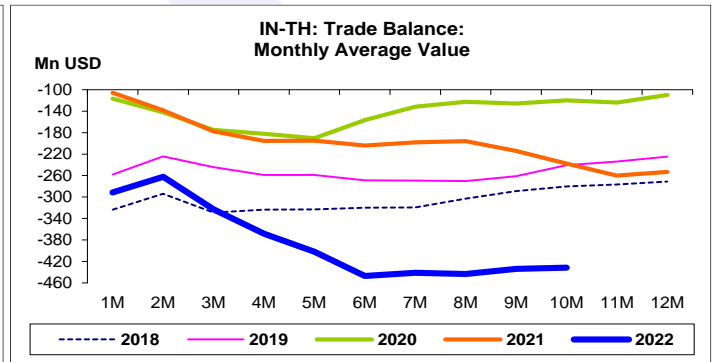
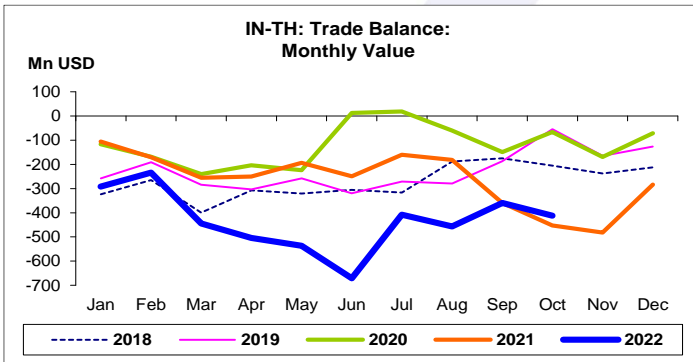
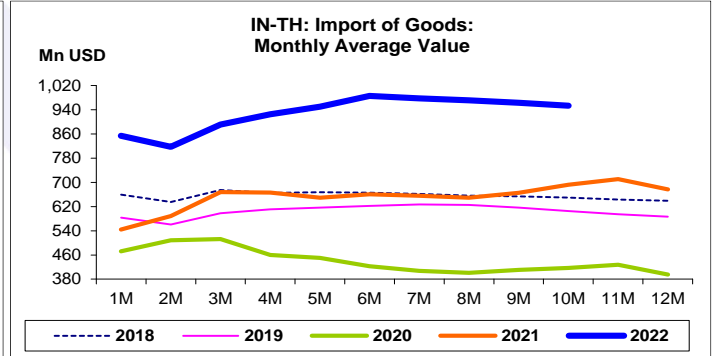
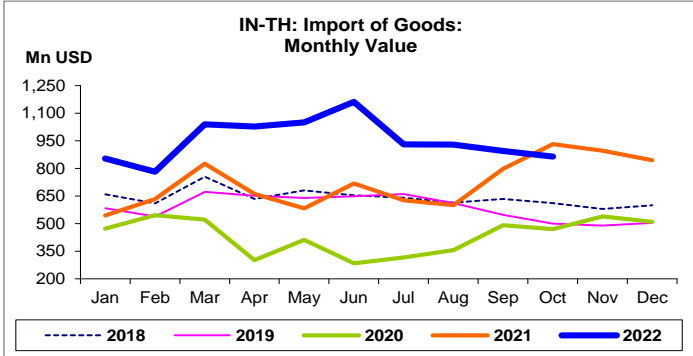
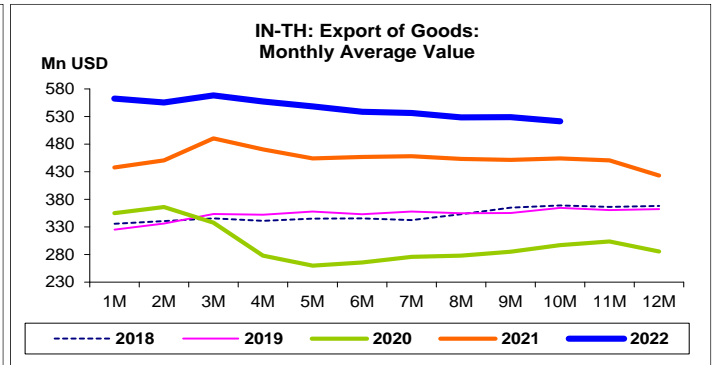
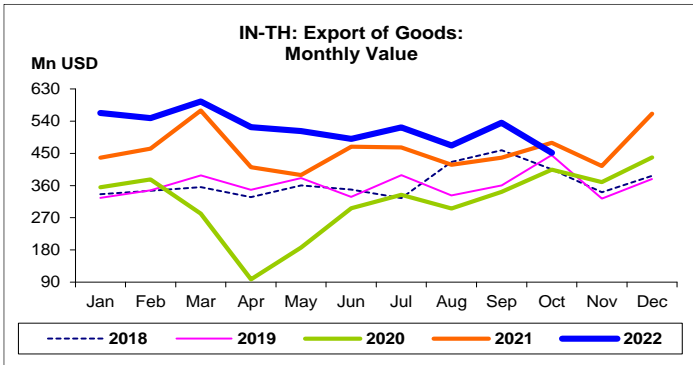












**เครื่องชี้เศรษฐกิจสำคัญ**

	2020	2021	2022f	2021				2022							
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Sep	Oct	Nov	Dec
<b>Real Sector</b>															
Nominal GDP (Bn USD)	2,593.6	3,084.2	3,468.6	789.6	695.0	758.5	841.1	879.8	841.4	818.6	-	-	-	-	-
Real GDP (% YoY)	-6.6	8.3	6.8	2.5	20.1	8.4	5.4	4.1	13.5	6.3	-	-	-	-	-
- Private Consumption (% YoY)	-7.3	9.3	-	6.5	14.4	10.5	7.4	1.8	25.9	9.7	-	-	-	-	-
- Government Consumption (% YoY)	-1.5	8.2	-	29.0	-4.8	8.9	3.0	4.8	1.3	-4.4	-	-	-	-	-
- Investment (% YoY)	-13.1	17.6	-	10.1	62.5	14.6	2.1	5.1	20.1	10.4	-	-	-	-	-
Real GDP (% QoQ)	-	-	-	8.0	-17.1	10.6	6.5	6.7	-9.6	3.6	-	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	2.5	-21.1	15.9	14.7	-2.9	-2.4	1.0	-	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	28.0	-7.4	-14.1	1.1	30.3	-10.4	-18.9	-	-	-	-	-
- Investment (% QoQ)	-	-	-	15.6	-18.4	12.6	-3.8	19.0	-6.8	3.4	-	-	-	-	-
GDP Per Capita (USD)	1,876.5	2,190.9	2,465.9	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,341.0	1,355.0	1,406.6	-	-	-	-	-	-	-	-	-	-	-	-
<b>Labour Market</b>															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>External Trade</b>															
Export of Goods (Bn USD)	276.3	395.5	-	90.4	95.5	102.7	106.8	117.0	121.1	110.8	-	35.4	29.8	-	-
- % YoY	-14.8	43.2	-	20.4	86.1	38.6	41.0	29.4	26.8	7.9	-	4.7	-16.6	-	-
Import of Goods (Bn USD)	370.9	573.7	-	131.7	127.0	147.5	167.6	171.6	189.3	191.1	-	61.2	56.7	-	-
- % YoY	-23.6	54.7	-	19.1	107.3	67.1	51.2	30.3	49.1	29.5	-	8.8	5.2	-	-
Trade Balance (Bn USD)	-94.6	-178.2	-	-41.2	-31.4	-44.8	-60.8	-54.6	-68.2	-80.3	-	-25.8	-26.9	-	-
Current Account Balance (Bn USD)	32.7	-34.6	-120.6	-8.1	6.6	-9.7	-22.2	-13.4	-23.9	-	-	-	-	-	-
- % of GDP	1.3	-1.2	-3.5	-1.0	0.9	-1.3	-2.6	-1.5	-2.8	-	-	-	-	-	-
International Reserve (Bn USD)	585.8	633.6	-	577.0	611.1	635.4	633.6	607.3	589.2	532.7	-	532.7	534.0	-	-
External Debt (Bn USD)	563.8	613.6	-	573.7	575.3	603.0	613.6	619.6	617.1	-	-	-	-	-	-
- % of International Reserve	96.2	97.0	-	99.4	94.1	94.9	96.8	102.0	104.7	-	-	-	-	-	-
Number of Tourists (Mn Persons)	2.7	1.4	-	0.3	0.1	0.3	0.7	0.8	1.3	-	-	-	-	-	-
- % YoY	-74.9	-48.6	-	-87.6	639.1	322.9	263.1	155.9	895.4	-	-	-	-	-	-
<b>Government Sector</b>															
Government Revenue (% YoY)	0.6	40.2	-	1.2	260.0	35.0	21.3	-20.2	5.2	11.2	-	22.6	0.8	-	-
Government Expenditure (% YoY)	10.2	31.3	-	113.3	0.7	21.2	11.8	3.5	15.4	8.9	-	24.1	59.5	-	-
Fiscal Balance (Bn USD)	-165.5	-199.6	-	-93.8	-38.1	-35.7	-32.5	-111.0	-48.8	-34.2	-	-9.9	-17.0	-	-
- % of GDP	-6.3	-6.6	-	-11.9	-4.5	-4.1	-3.9	-13.6	-5.8	-4.2	-	-	-	-	-
Government Debt (Bn USD)	1,484.4	1,718.6	-	1,588.4	1,642.2	1,700.4	1,718.6	1,787.7	1,815.7	-	-	-	-	-	-
- % of GDP	50.2	51.1	-	50.3	59.1	56.0	51.1	50.8	53.9	-	-	-	-	-	-
<b>Inflation (% YoY)</b>															
CPI	6.6	5.1	6.4	4.9	5.6	5.1	5.0	6.3	7.3	7.0	-	7.4	6.8	-	-
<b>Financial Sector (Period End)</b>															
Total Loans (% YoY)	2.7	6.7	-	8.0	9.0	6.4	6.7	3.7	5.7	10.1	-	10.1	5.5	-	-
Total Deposits (% YoY)	6.9	9.2	-	13.8	12.6	9.0	9.2	3.9	2.1	2.9	-	2.9	-1.5	-	-
L/D Ratio (%)	73.3	71.7	-	72.7	71.4	70.5	71.7	72.5	73.8	74.7	-	74.7	75.3	-	-
<b>Stock Market (Period End)</b>															
Sensex Index	47,751.3	58,253.8	-	49,509.2	52,482.7	59,126.4	58,253.8	58,568.5	53,018.9	57,426.9	-	57,426.9	60,746.6	63,099.7	-
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	708.9	872.3	-	742.7	785.3	891.9	872.3	868.3	766.9	812.4	-	812.4	838.1	877.0	-
<b>Bond Market (Period End, % pa)</b>															
10-Year Government Bond Yield	5.98	6.52	-	6.38	6.39	6.28	6.52	6.84	7.38	-	-	-	-	-	-
<b>Interest Rate (Period End, % pa)</b>															
Policy Rate (Repo Rate)	4.00	4.00	6.25*	4.00	4.00	4.00	4.00	4.00	4.90	5.90	6.25	5.90	5.90	5.90	6.25
Bank Rate	4.25	4.25	6.50*	4.25	4.25	4.25	4.25	4.25	5.15	6.20	6.50	6.20	6.20	6.20	6.50
Reserve Repo Rate	3.35	3.35	3.35*	3.35	3.35	3.35	3.35	3.35	3.35	3.40	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	3.00	4.00	3.50*	3.00	4.00	4.00	4.00	4.00	4.50	4.50	3.50	4.50	4.50	4.50	3.50
<b>Exchange Rate (Period Average)</b>															
INR/USD	74.03	73.86	-	73.17	73.63	73.93	74.73	75.42	77.68	80.23	-	81.55	82.39	81.60	-
INR/EUR	84.94	87.26	-	87.73	88.87	87.02	85.41	84.21	82.19	80.33	-	80.11	81.92	84.45	-

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.

\*Actual Data