

เศรษฐกิจสิงคโปร์ Q3/2566

- GDP สิงคโปร์ Q3/66 ขยายตัว 1.1% YoY 1.3% QoQ และ 1.4% QoQ (SA) หากพิจารณา 9M/66 ขยายตัวเพียง 0.7% YoY
- Q3/66 การส่งออกสินค้า มูลค่า 118.9 Bn USD หดตัว 12.5% YoY แต่ขยายตัว 4.0% QoQ การนำเข้าสินค้า มูลค่า 107.4 Bn USD หดตัว 14.3% YoY แต่ขยายตัว 4.6% QoQ ส่งผลให้ดุลการค้า เกินดุล 11.5 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่ลดลงเล็กน้อยจากไตรมาสก่อน หากพิจารณา 10M/66 การส่งออกสินค้า มูลค่า 394.9 Bn USD หดตัว 9.2% YoY การนำเข้าสินค้า มูลค่า 352.3 Bn USD หดตัว 12.3% YoY ส่งผลให้ดุลการค้า เกินดุล 42.7 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/66 ขยายตัว 4.1% YoY และ 0.9% QoQ หากพิจารณา 9M/66 ขยายตัว 5.1% YoY

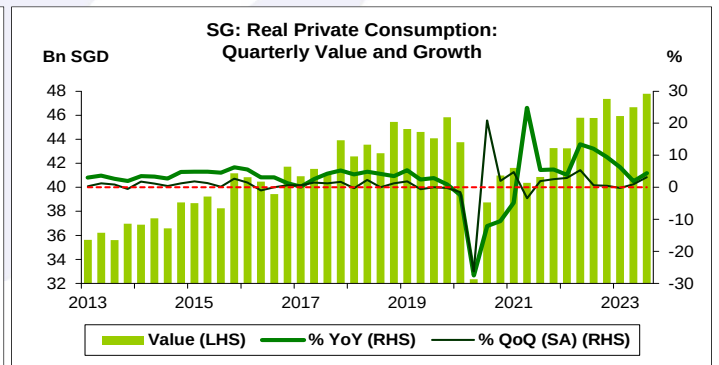
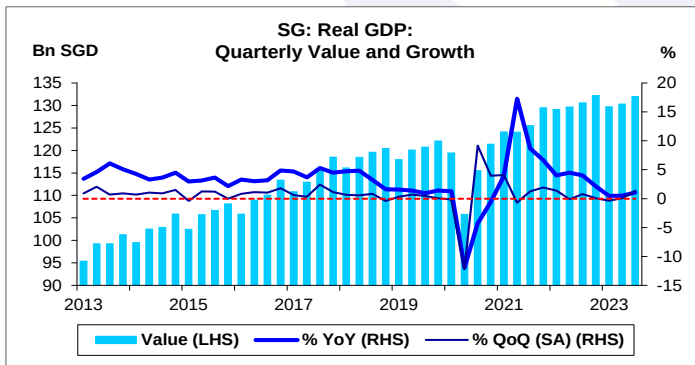
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Sep-23
Private Consumption (SGD)	-	5	5	5	5	-	Sep-23
Government Consumption (SGD)	-	4	5	5	5	-	Sep-23
Investment (SGD)	-	4	4	4	4	-	Sep-23
Export of Goods Value (USD)	4	4	5	4	4	5	Oct-23
Import of Goods Value (USD)	4	4	5	4	4	5	Oct-23
Trade Balance (USD)	3	3	2	5	3	4	Oct-23
Current Account Balance (USD)	-	5	5	5	5	-	Sep-23
International Reserve (USD)	4	4	3	4	4	4	Oct-23
Unemployment Rate	-	3	2	2	3	-	Sep-23
CPI	5	5	5	5	5	5	Sep-23
SGD/USD	3	3	4	3	3	3	Oct-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

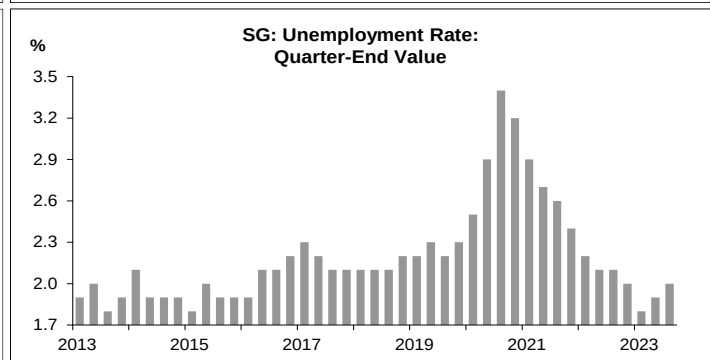
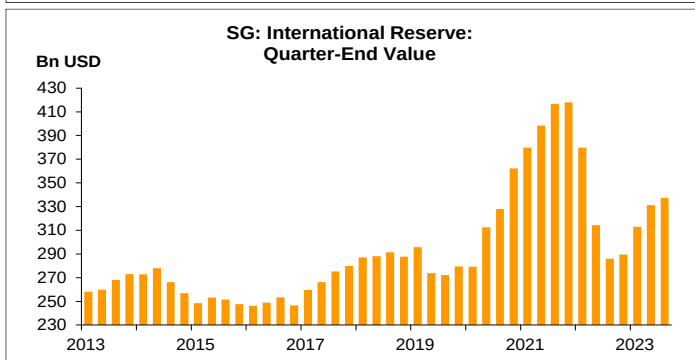
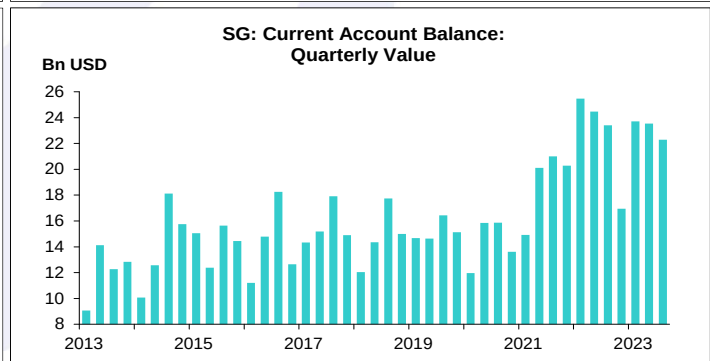
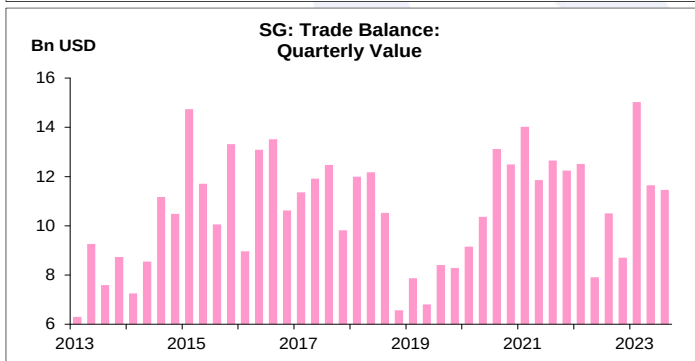
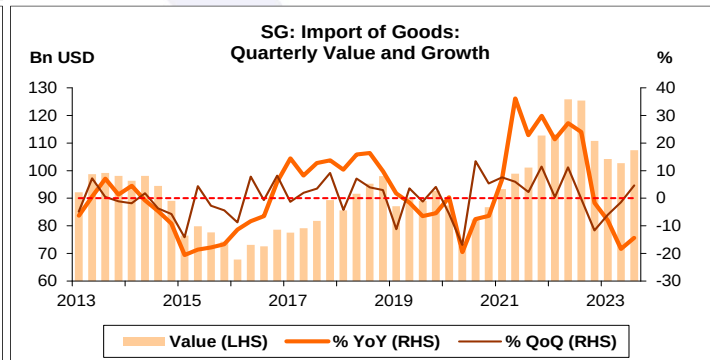
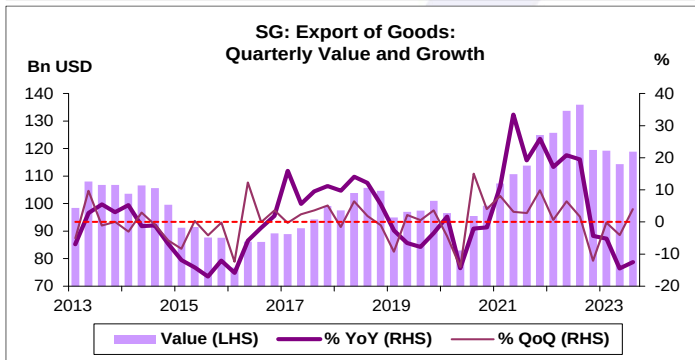
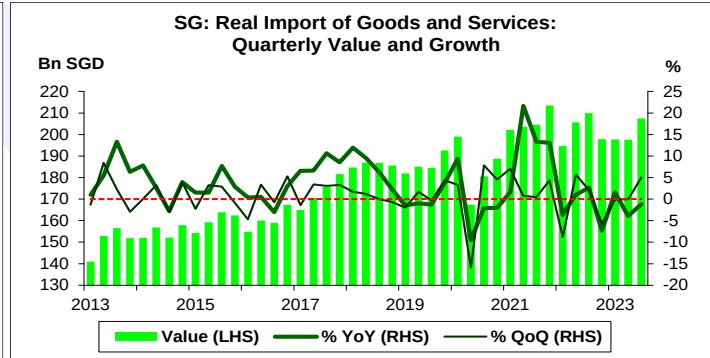
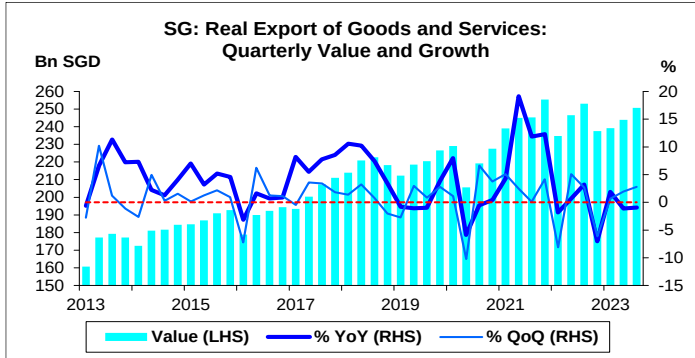
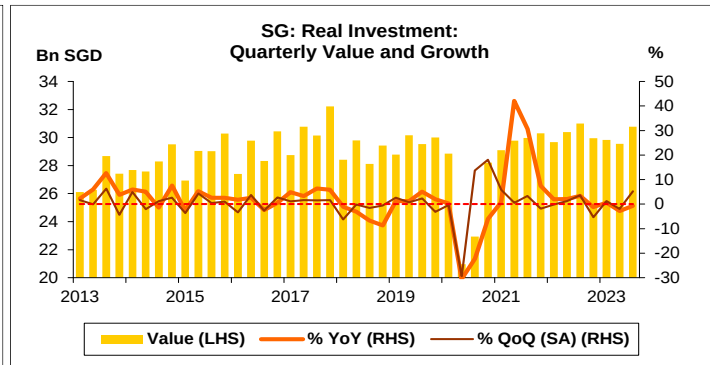
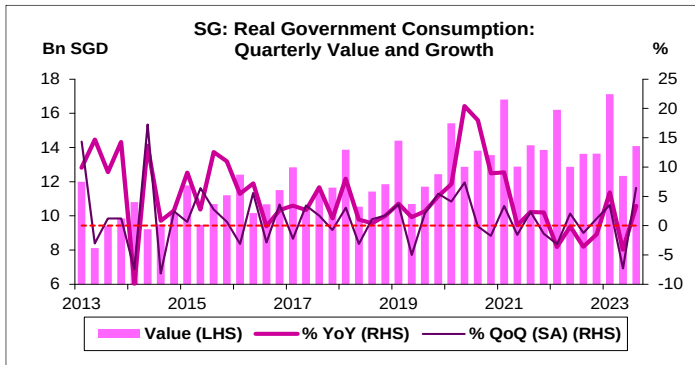
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.4	3.4
Private Consumption (SGD)	2.2	2.1
Government Consumption (SGD)	5.2	5.1
Investment (SGD)	2.7	2.7
Export of Goods Value (USD)	2.7	2.2
Import of Goods Value (USD)	2.8	2.1
CPI	1.2	1.2
SGD/USD	1.0	1.0

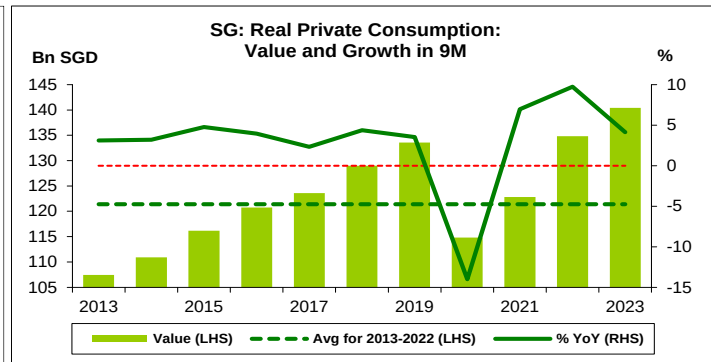
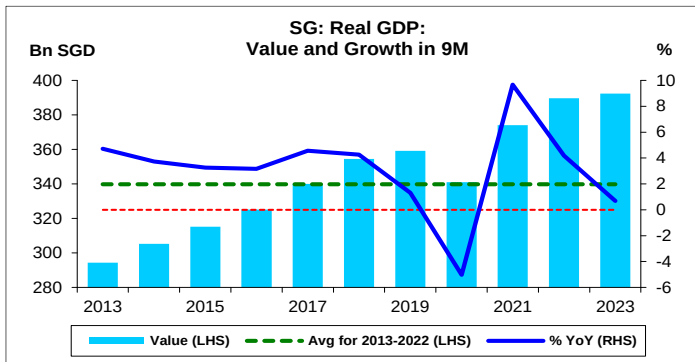
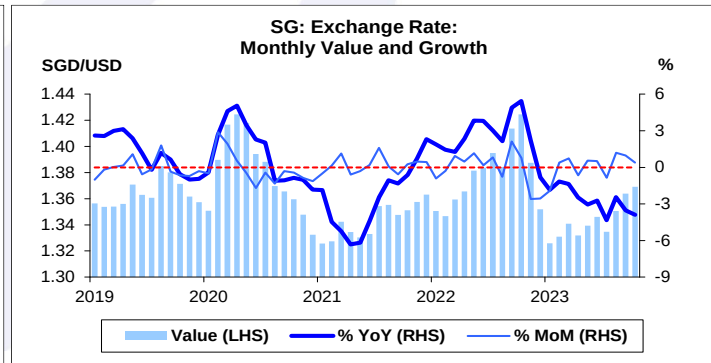
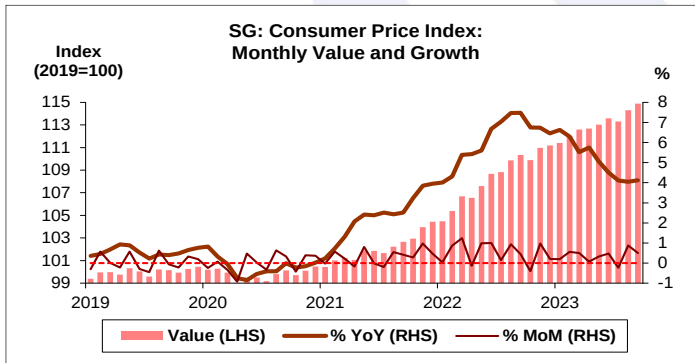
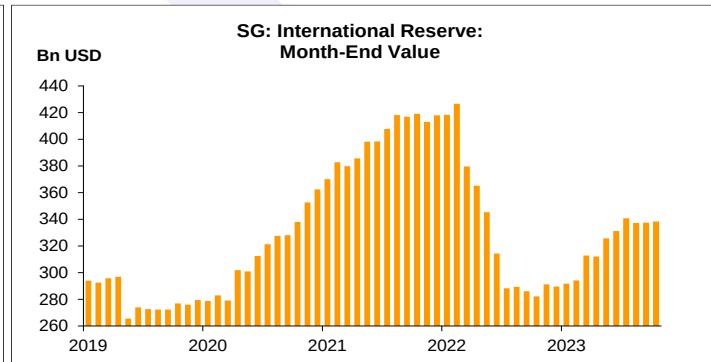
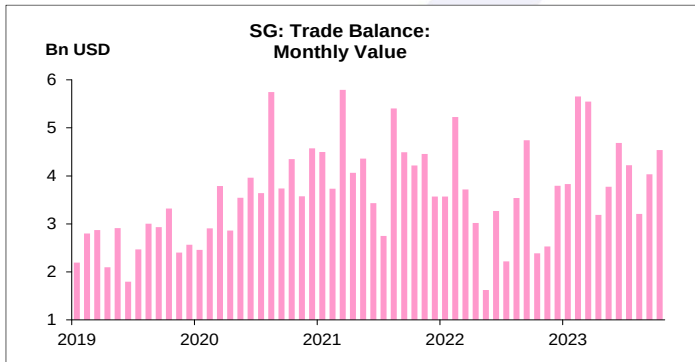
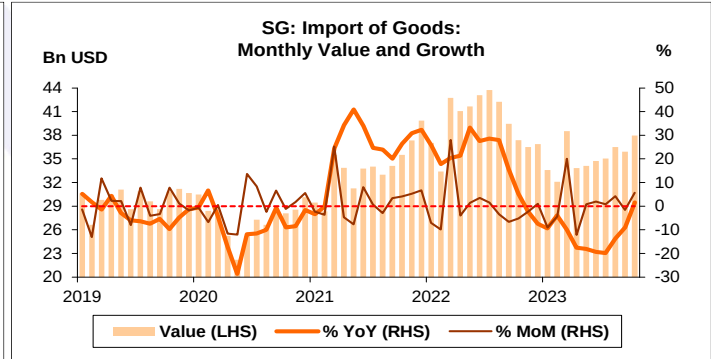
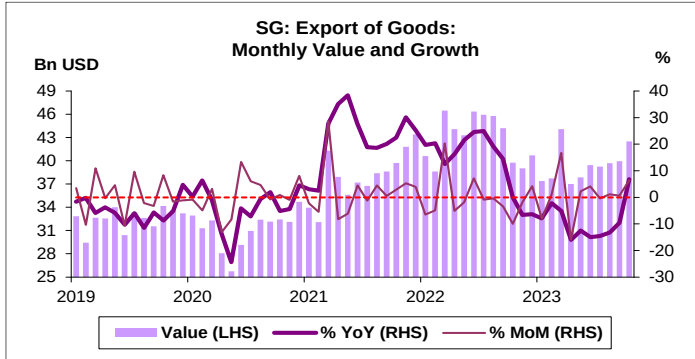
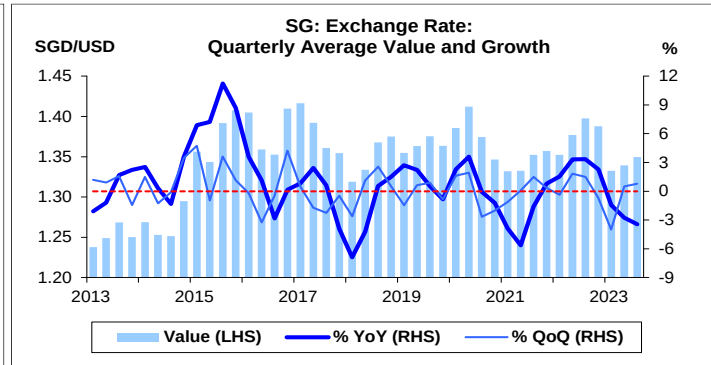
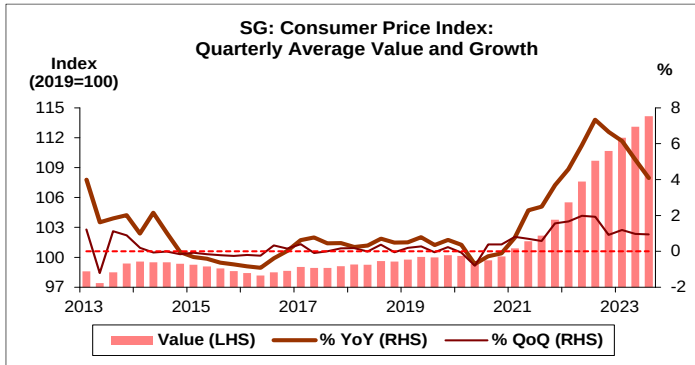


ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

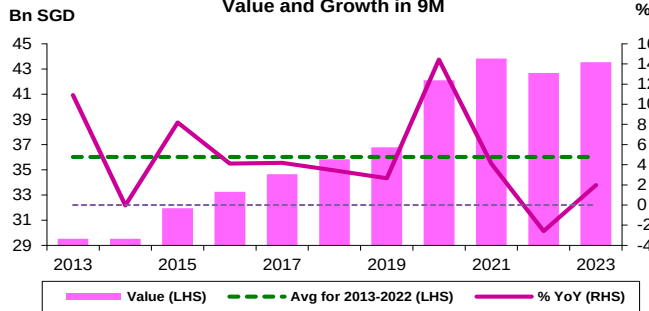
2. GDP หมายถึง GDP ตามราคาคงที่



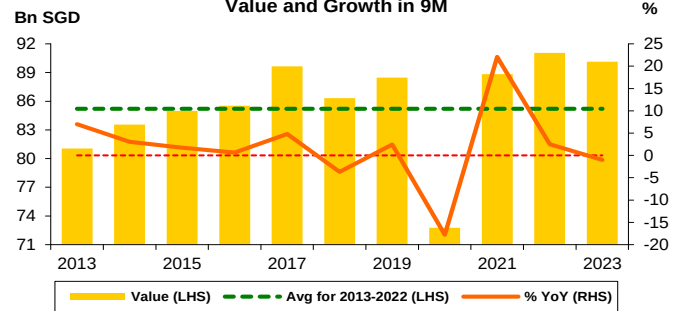




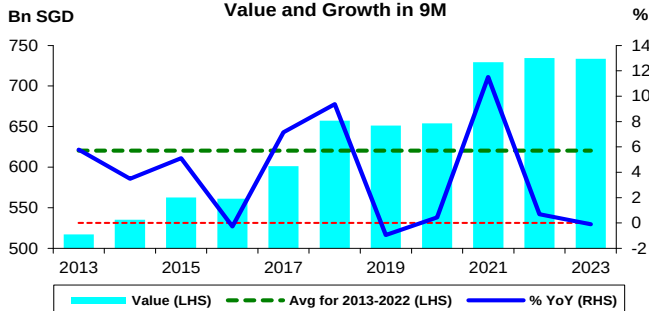
**SG: Real Government Consumption:
Value and Growth in 9M**



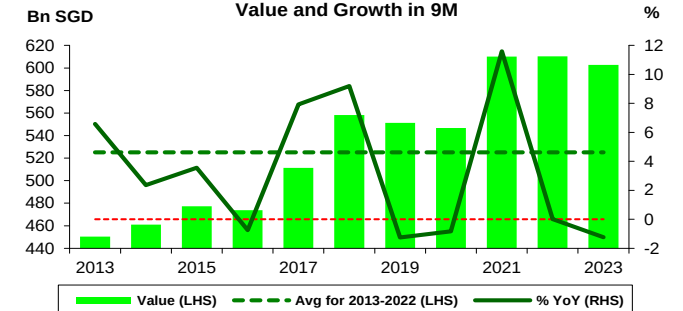
**SG: Real Investment:
Value and Growth in 9M**



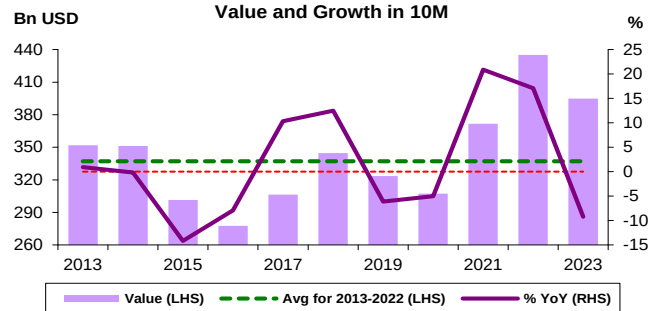
**SG: Real Export of Goods and Services:
Value and Growth in 9M**



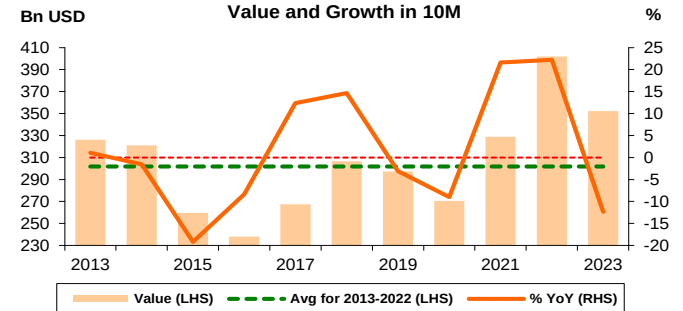
**SG: Real Import of Goods and Services:
Value and Growth in 9M**



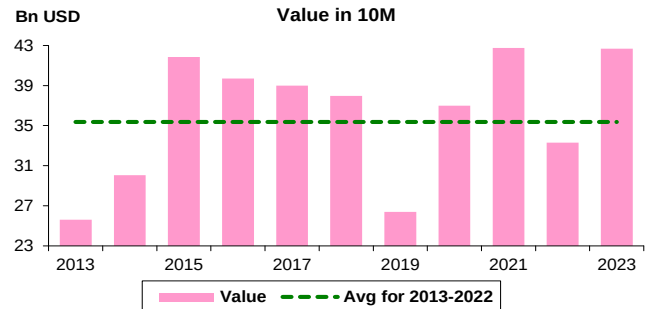
**SG: Export of Goods:
Value and Growth in 10M**



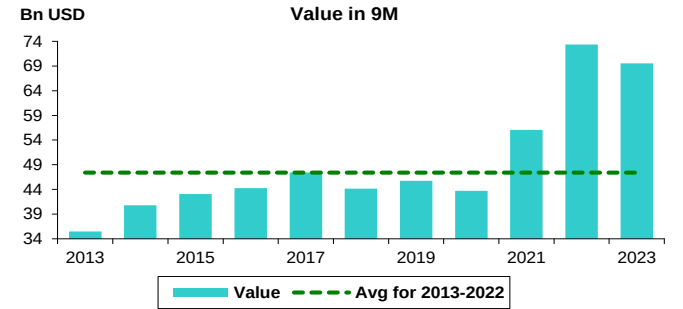
**SG: Import of Goods:
Value and Growth in 10M**



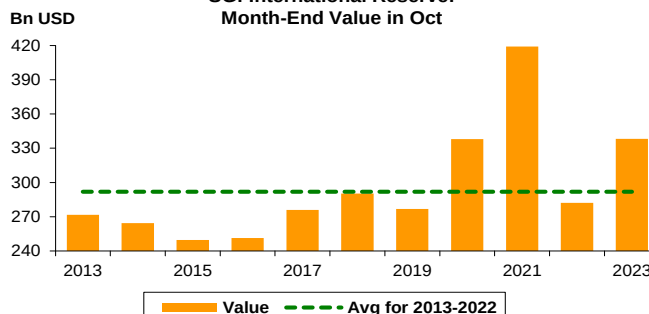
**SG: Trade Balance:
Value in 10M**



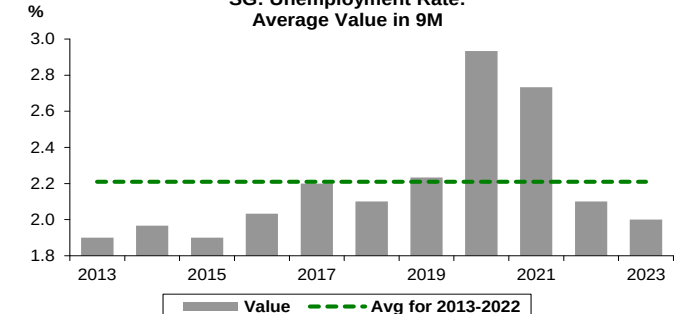
**SG: Current Account Balance:
Value in 9M**

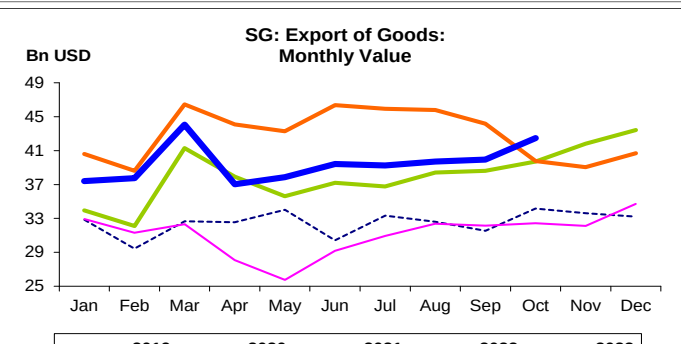
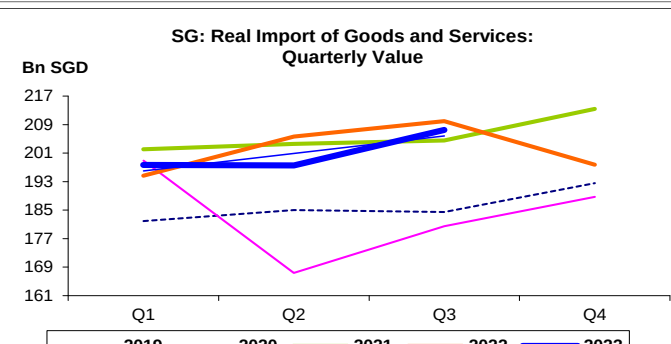
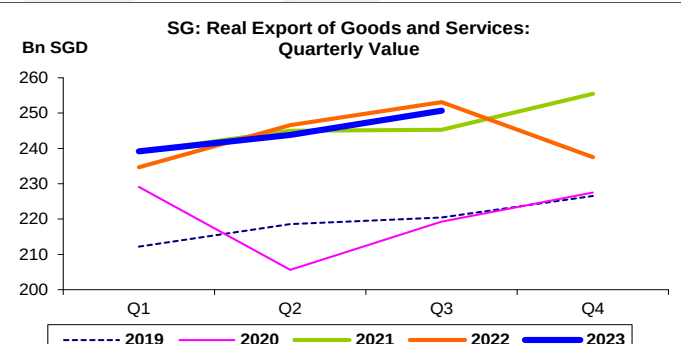
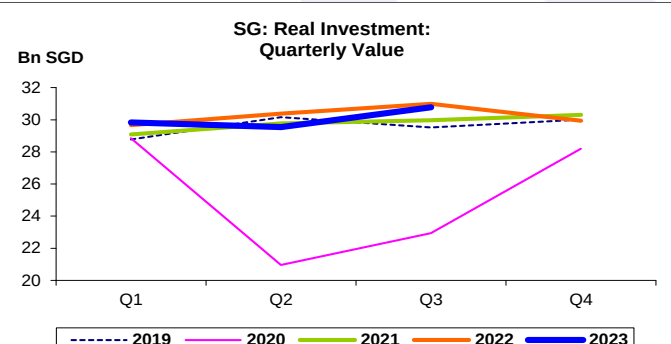
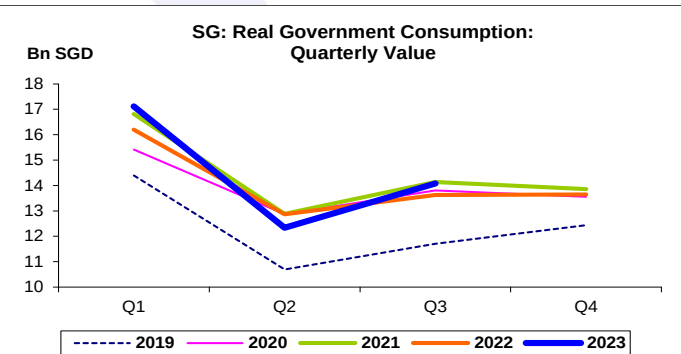
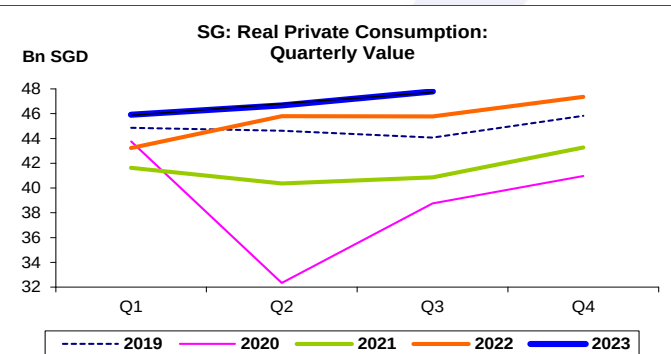
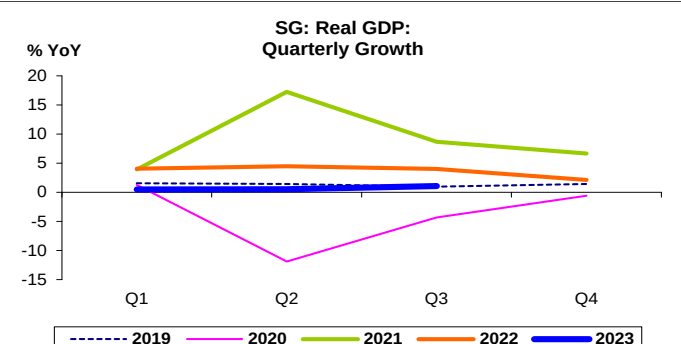
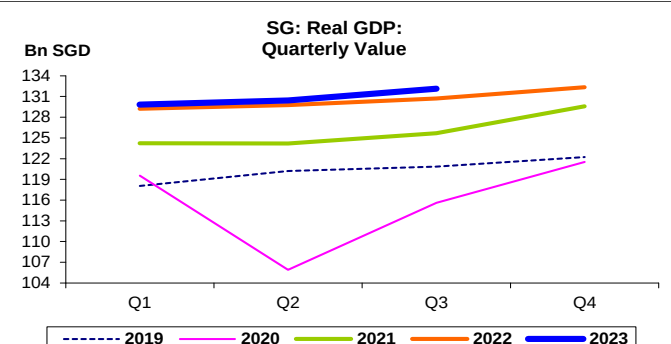
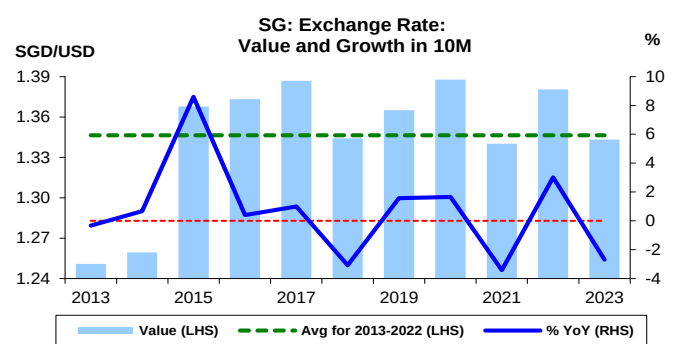
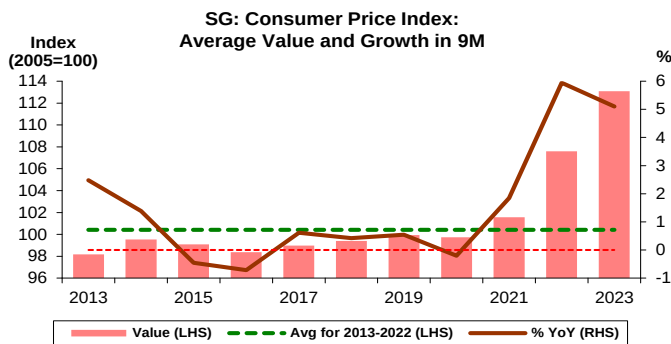


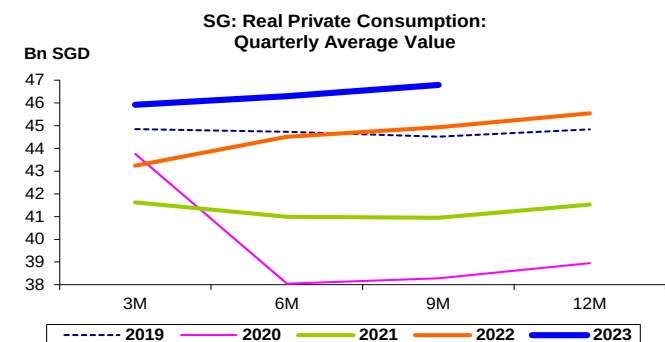
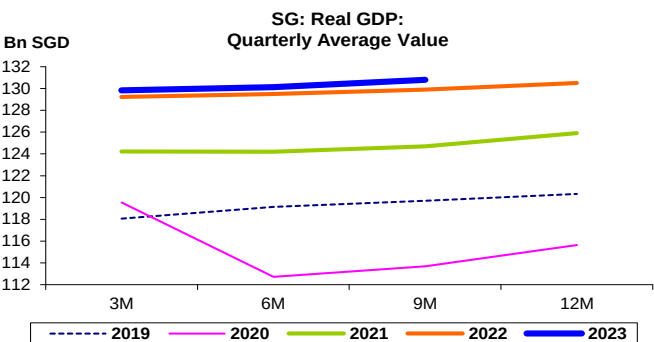
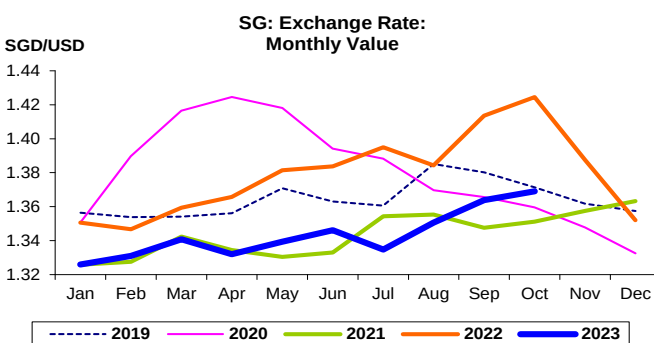
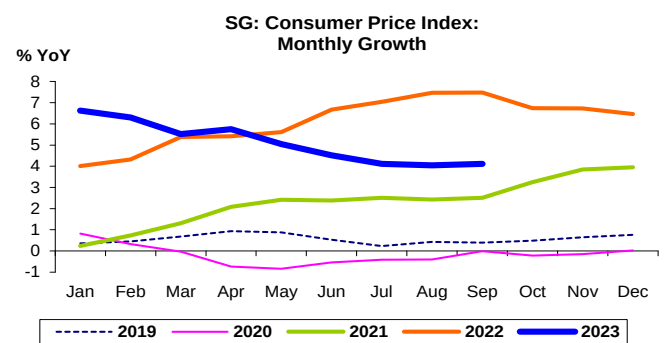
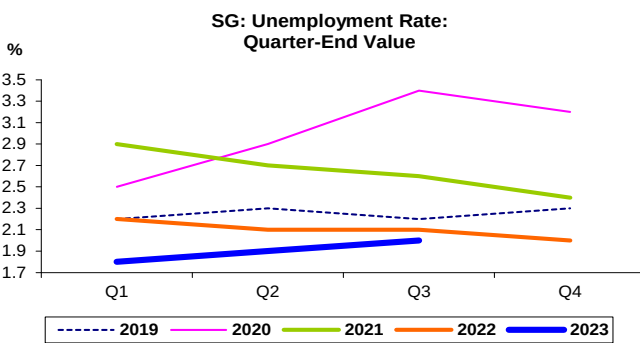
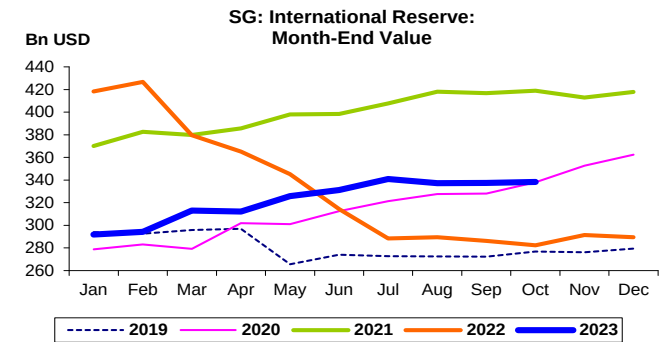
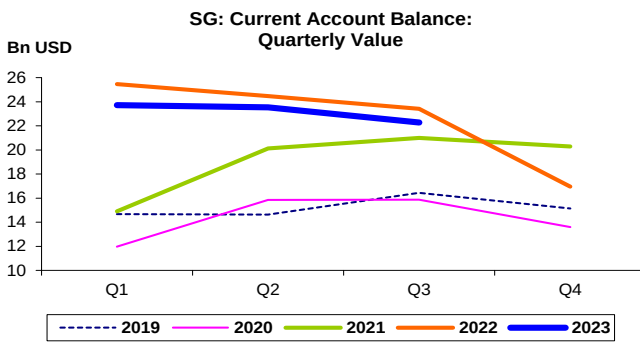
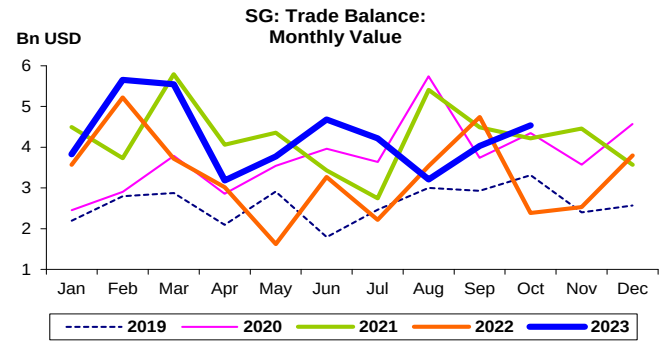
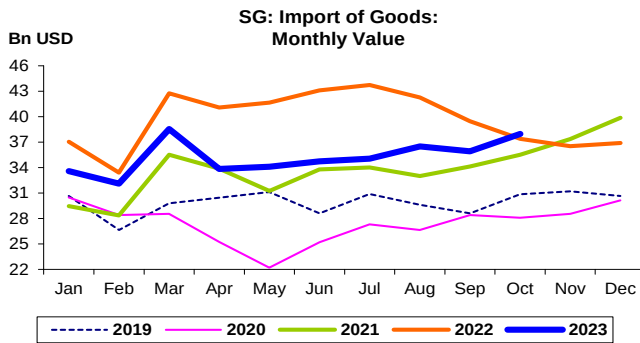
**SG: International Reserve:
Month-End Value in Oct**

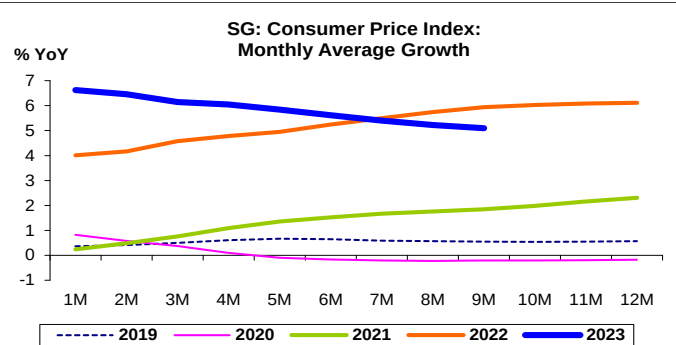
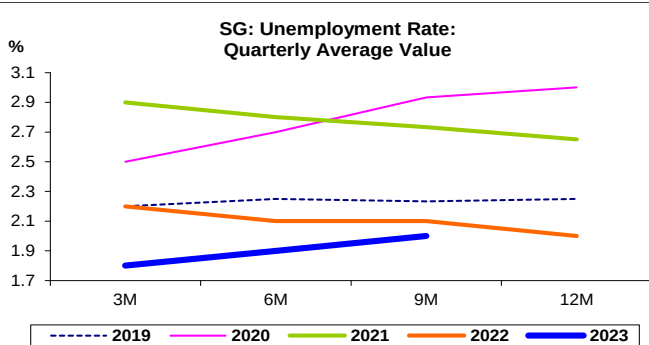
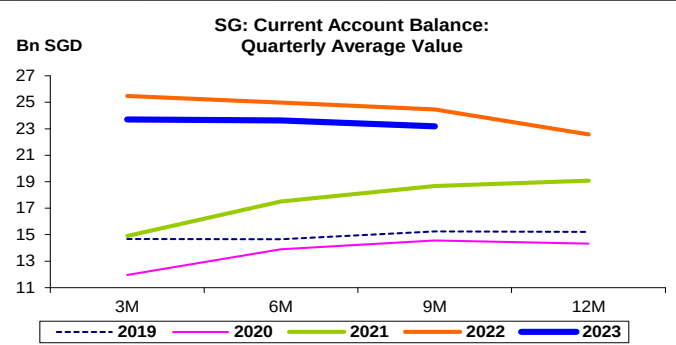
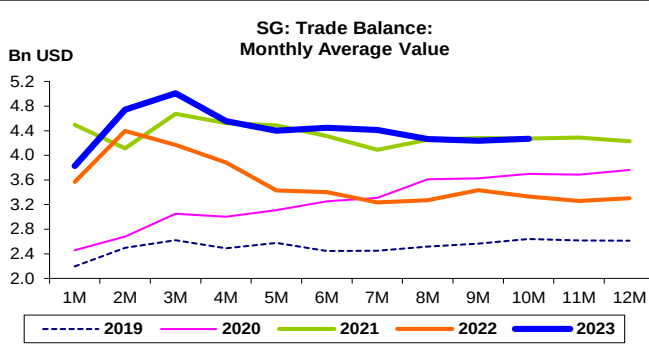
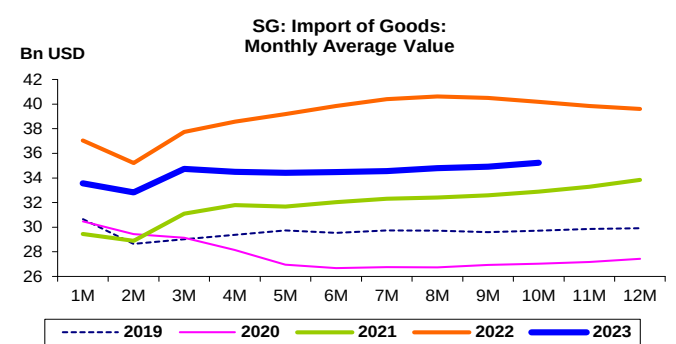
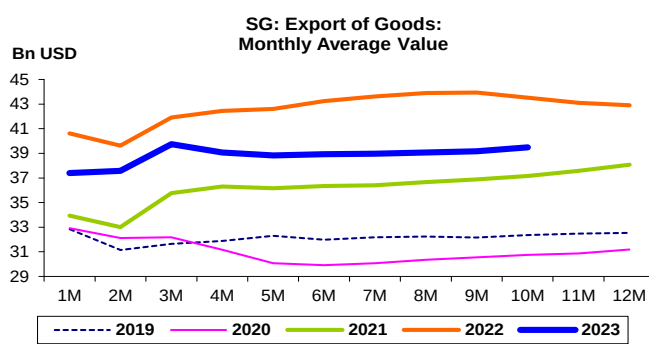
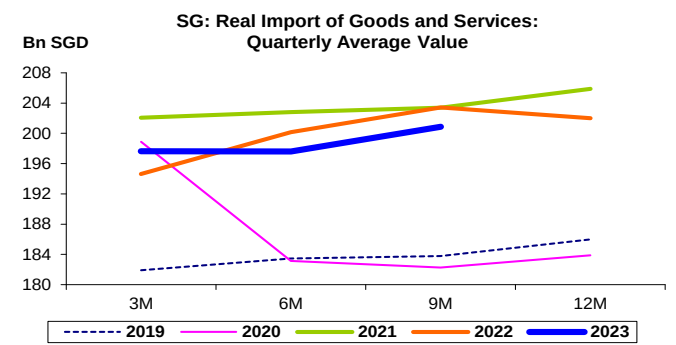
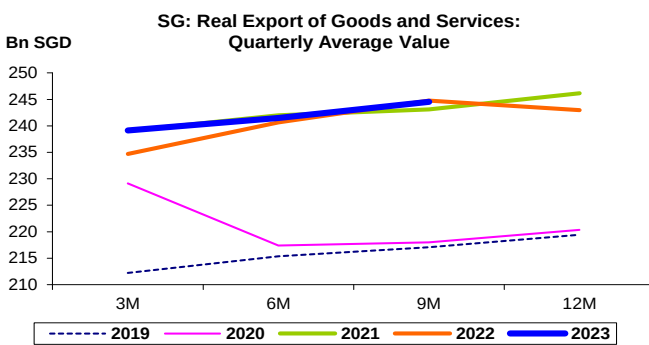
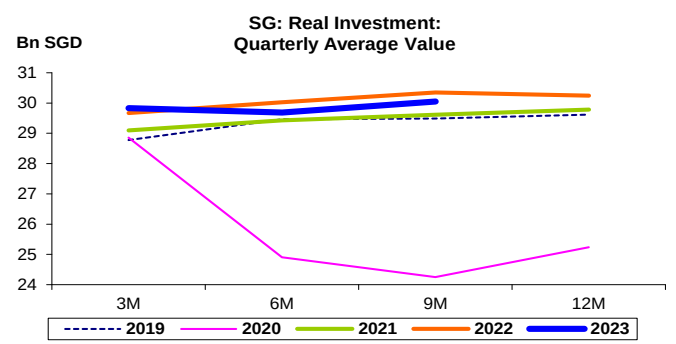
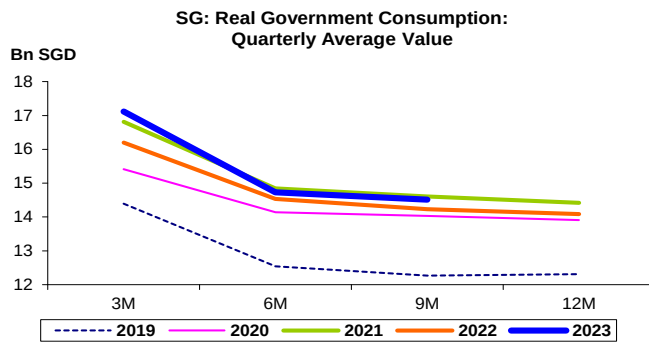


**SG: Unemployment Rate:
Average Value in 9M**



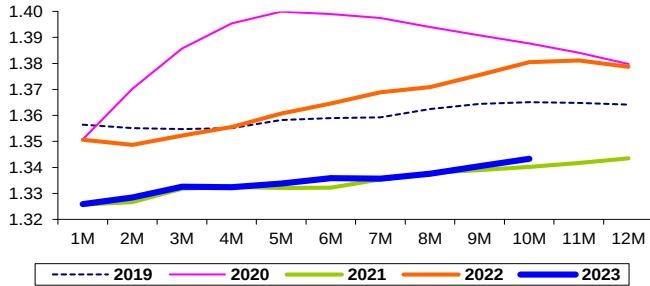






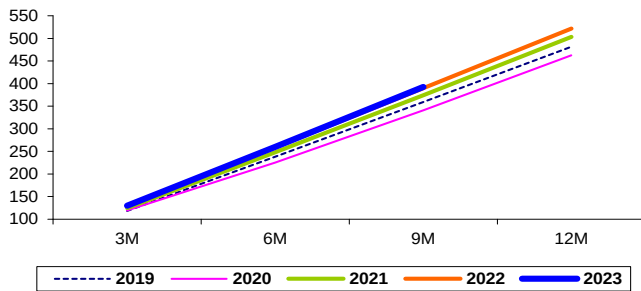
SGD/USD

SG: Exchange Rate:
Monthly Average Value



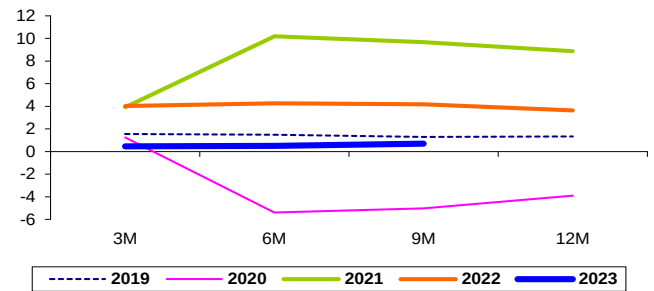
Bn SGD

SG: Real GDP:
Accumulated Value



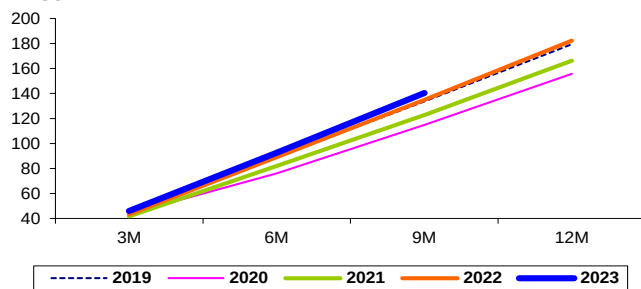
% YoY

SG: Real GDP:
Growth



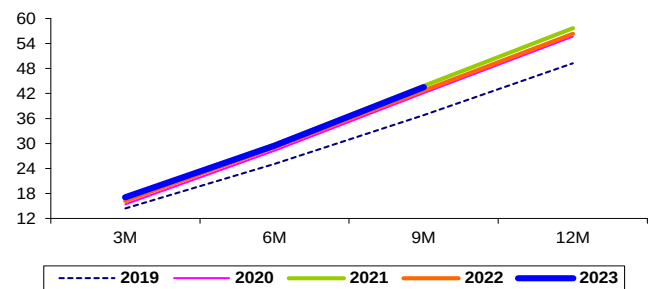
Bn SGD

SG: Real Private Consumption:
Accumulated Value



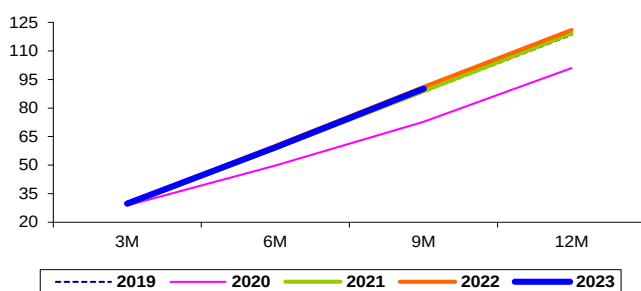
Bn SGD

SG: Real Government Consumption:
Accumulated Value



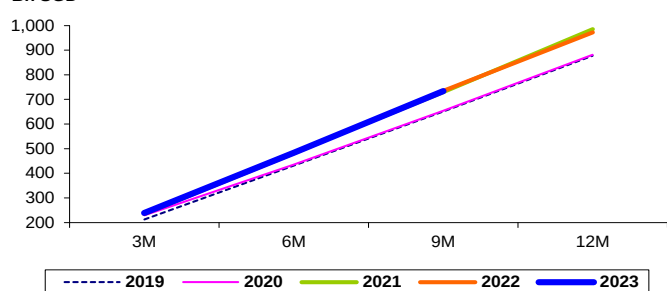
Bn SGD

SG: Real Investment:
Accumulated Value



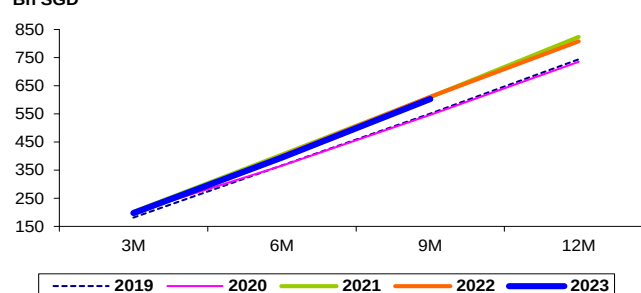
Bn SGD

SG: Real Export of Goods and Services:
Accumulated Value



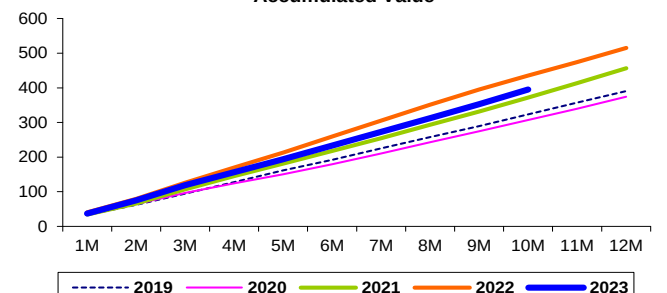
Bn SGD

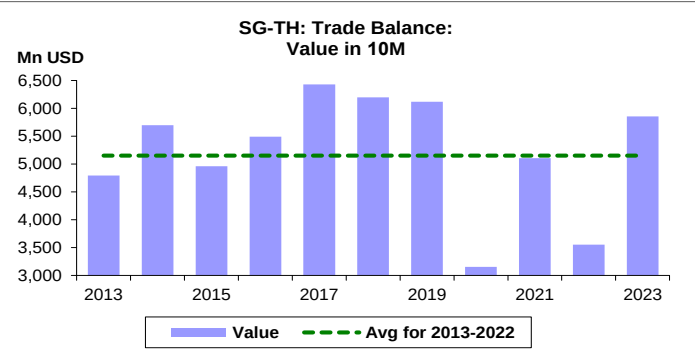
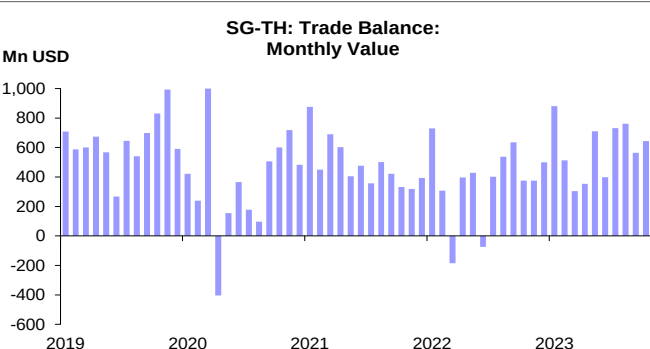
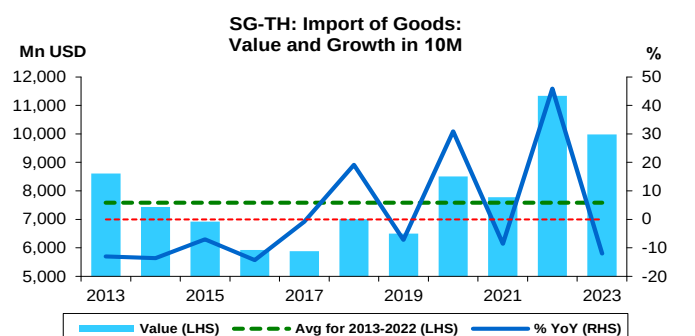
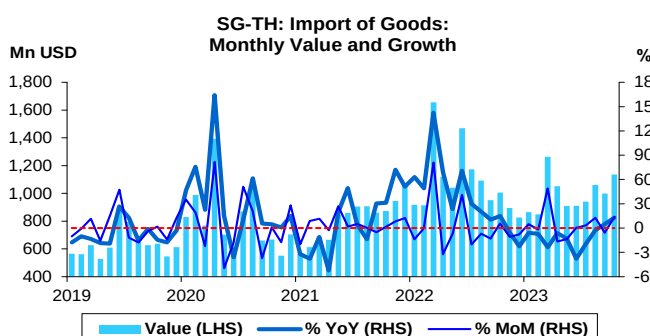
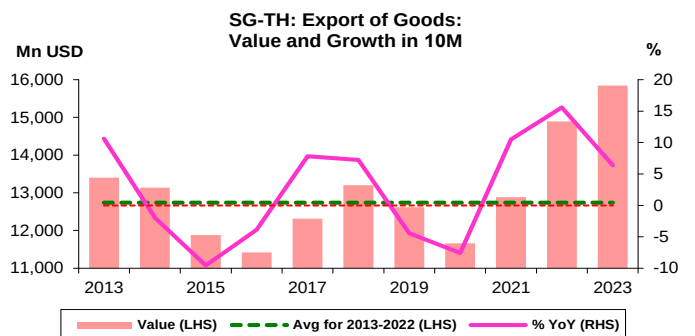
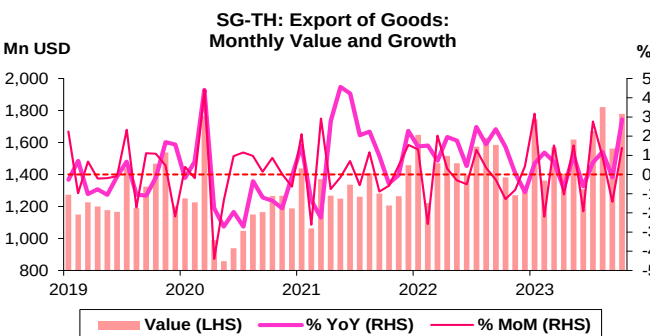
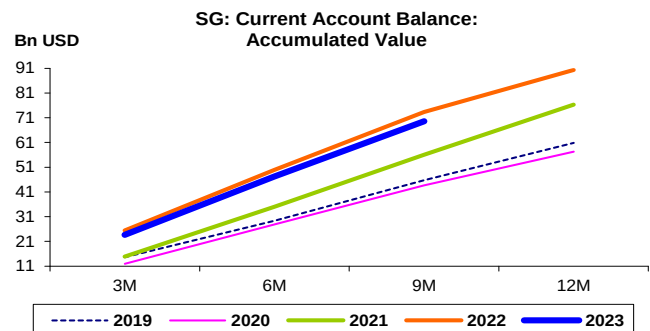
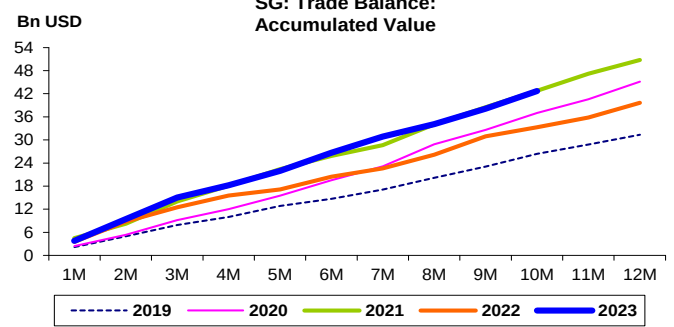
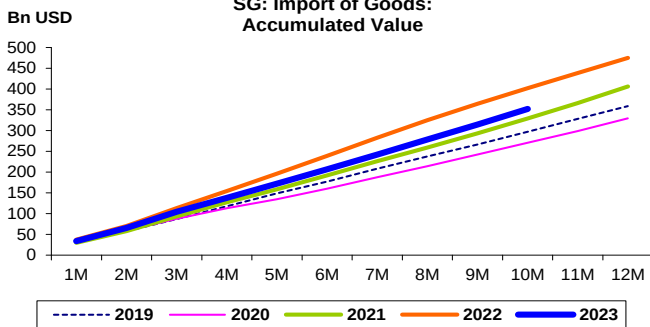
SG: Real Import of Goods and Services:
Accumulated Value

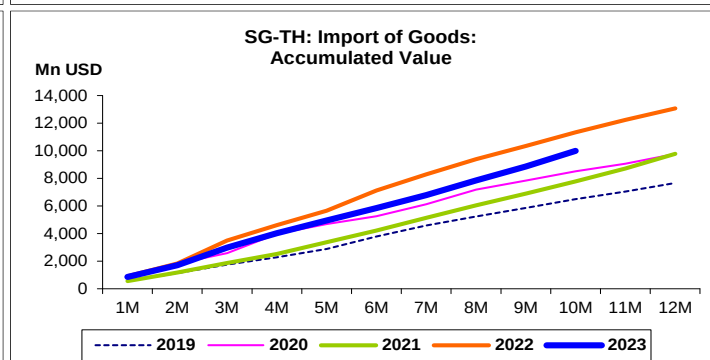
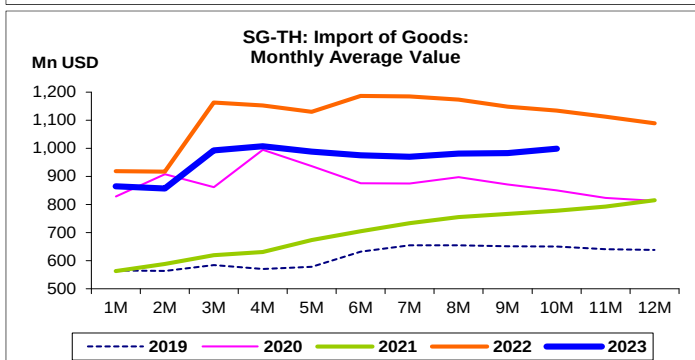
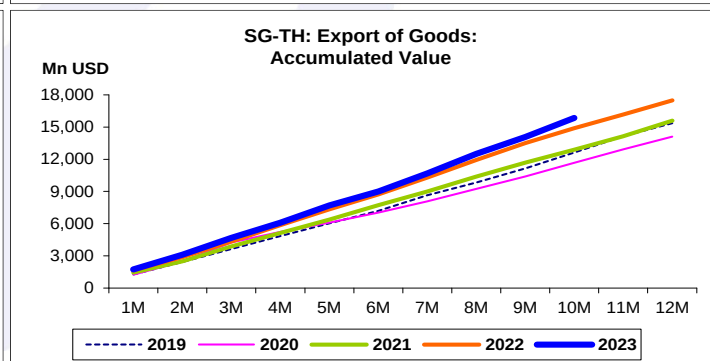
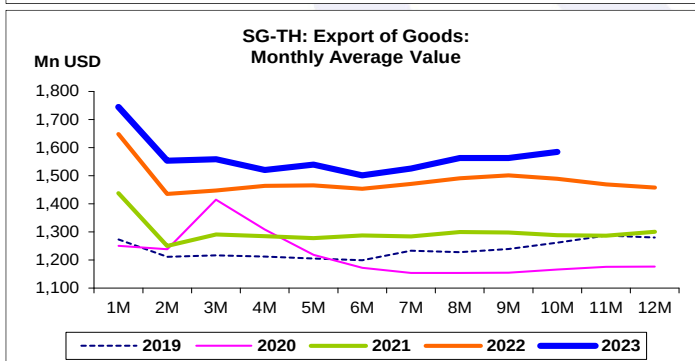
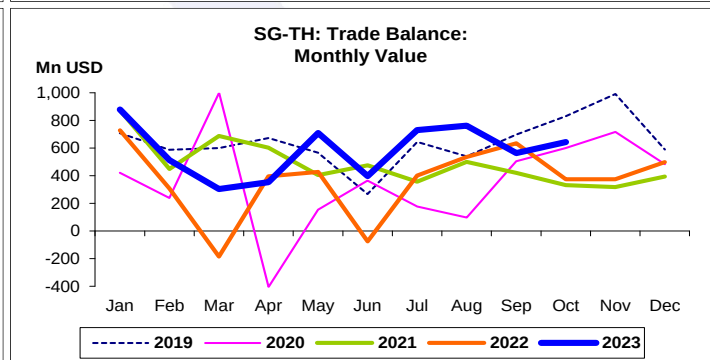
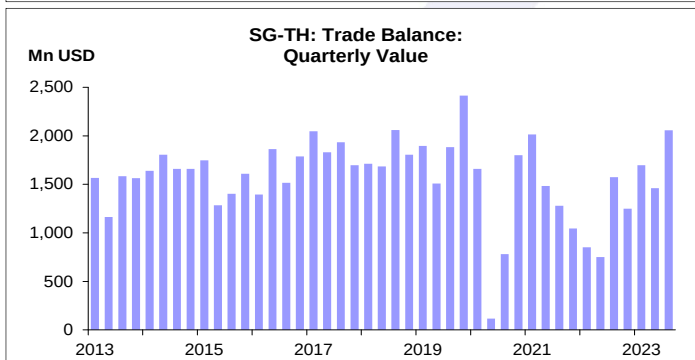
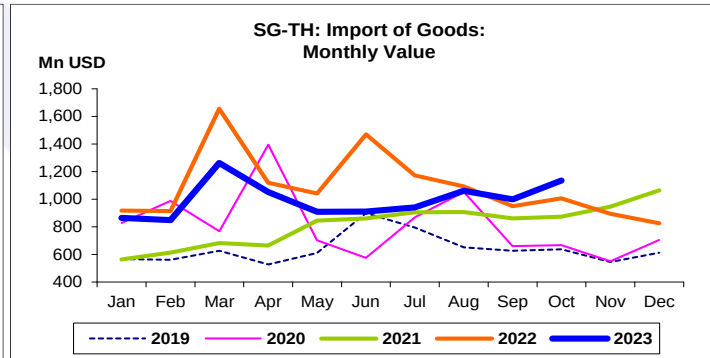
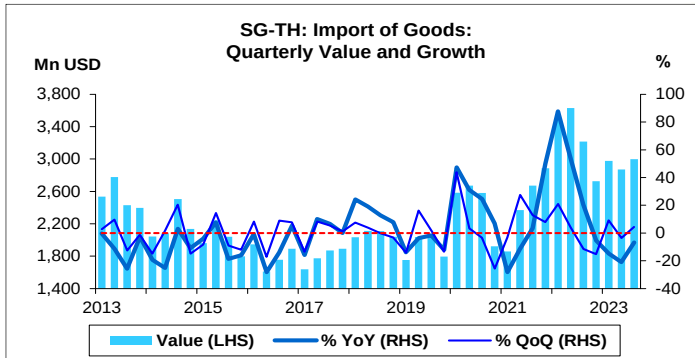
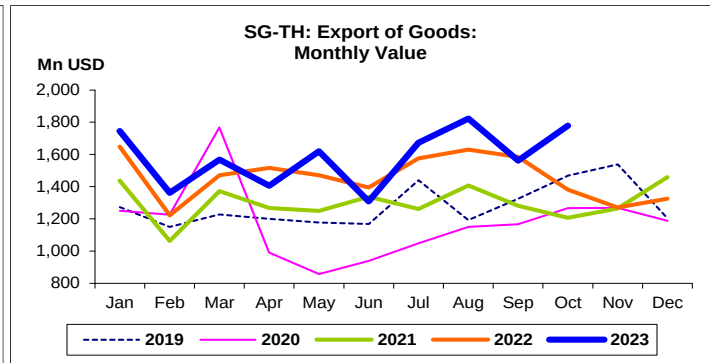
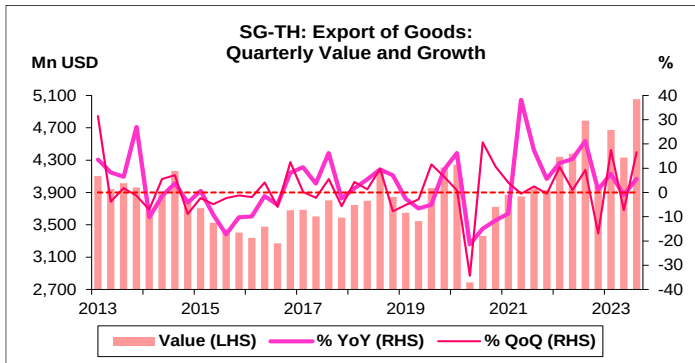


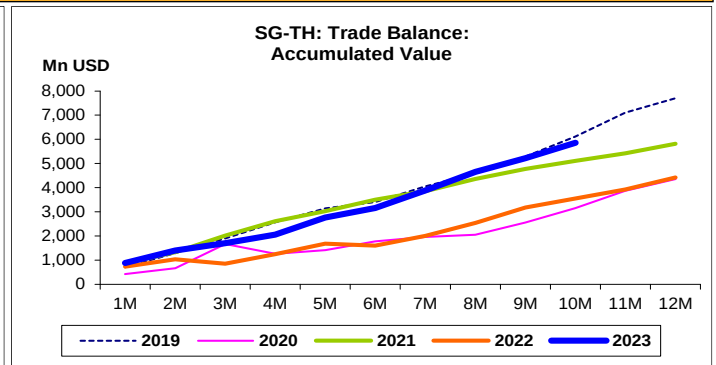
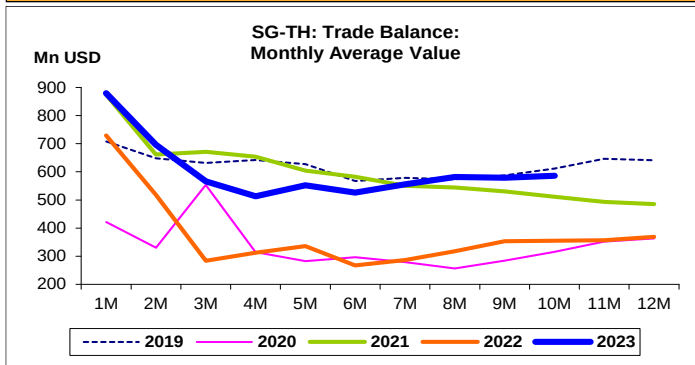
Bn USD

SG: Export of Goods:
Accumulated Value









เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021	2022				2023							
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct	
Real Sector																
Nominal GDP (Bn USD)	503.7	522.0	527.5	129.6	129.2	129.8	130.7	132.3	129.8	130.4	132.1	-	-	-	-	-
Real GDP (% YoY)	8.9	3.6	1.0	6.6	4.0	4.5	4.0	2.1	0.5	0.5	1.1	-	-	-	-	-
- Private Consumption (% YoY)	6.6	9.7	-	5.6	3.9	13.4	12.0	9.5	6.2	1.9	4.4	-	-	-	-	-
- Government Consumption (% YoY)	3.7	-2.3	-	2.2	-3.6	-0.1	-3.6	-1.5	5.7	-4.1	3.4	-	-	-	-	-
- Investment (% YoY)	18.0	1.6	-	7.5	2.0	2.1	3.4	-1.2	0.5	-2.8	-0.7	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.9	1.4	-0.1	0.8	0.1	-0.4	0.1	1.4	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	2.6	2.9	5.3	0.6	0.5	-0.2	0.9	3.2	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-1.3	-3.2	2.1	-1.2	1.2	3.5	-7.3	6.4	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	-1.9	-0.2	1.2	3.6	-5.3	1.3	-1.9	5.3	-	-	-	-	-
GDP Per Capita (Th USD)	72.8	79.4	93.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.7	5.3	5.7	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (%)	2.7	2.0	1.8	2.4	2.2	2.1	2.1	2.0	1.8	1.9	2.0	-	-	-	-	-
External Sector																
Export of Goods (Bn USD)	456.8	514.9	-	125.0	125.7	133.7	135.9	119.5	119.2	114.3	118.9	39.3	39.7	39.9	42.5	
- % YoY	22.1	12.7	-	25.9	17.1	20.8	19.5	-4.4	-5.2	-14.5	-12.5	-14.6	-13.3	-9.6	6.9	
Import of Goods (Bn USD)	406.0	475.2	-	112.7	113.2	125.8	125.4	110.8	104.2	102.7	107.4	35.0	36.5	35.9	38.0	
- % YoY	23.4	17.0	-	29.9	21.3	27.2	24.0	-1.7	-8.0	-18.4	-14.3	-19.9	-13.6	-9.0	1.5	
Trade Balance (Bn USD)	50.8	39.6	-	12.2	12.5	7.9	10.5	8.7	15.0	11.6	11.5	4.2	3.2	4.0	4.5	
Current Account Balance (Bn USD)	76.3	90.3	82.6	20.3	25.5	24.5	23.4	17.0	23.7	23.5	22.3	-	-	-	-	
- % of GDP	15.2	17.3	16.6	15.7	19.7	18.9	17.9	12.8	18.3	18.1	16.9	-	-	-	-	
International Reserve (Bn USD)	417.9	289.5	-	417.9	379.7	314.4	286.1	289.5	312.9	331.2	337.4	340.8	337.3	337.4	338.2	
External Debt (Bn USD)	1,815.9	1,788.7	-	1,815.9	1,851.5	1,836.6	1,849.3	1,788.7	1,776.6	1,807.5	-	-	-	-	-	
- % of International Reserve	434.5	617.9	-	434.5	487.7	584.2	646.5	617.9	567.8	545.8	-	-	-	-	-	
Number of Tourists (Mn Persons)	0.3	6.3	-	0.2	0.2	1.3	2.2	2.6	2.9	3.4	3.9	1.4	1.3	1.1	1.1	
- % YoY	-88.0	1,810.5	-	202.0	258.2	2,416.8	4,089.0	1,523.3	1,082.5	168.1	72.5	95.3	79.6	44.6	37.8	
Government Sector																
Fiscal Balance (Bn USD)	-1.0	9.1	-	-0.6	-1.4	6.4	5.4	-1.3	-12.8	7.6	6.2	-	-	-	-	
- % of GDP	-0.3	2.9	-	-0.5	-1.1	4.9	4.2	-1.0	-9.8	5.8	4.7	-	-	-	-	
Government Debt (Bn USD)	573.3	778.4	-	573.3	646.6	717.2	762.7	778.4	811.7	823.2	830.9	-	-	-	-	
- % of GDP	151.7	189.4	120.2	151.7	172.6	192.9	198.3	189.4	184.6	238.5	347.7	-	-	-	-	
Inflation (% YoY)																
CPI	2.3	6.1	5.5	3.7	4.6	5.9	7.3	6.6	6.1	5.1	4.1	4.1	4.0	4.1		
Financial Sector (Period End)																
Total Loans (% YoY)	20.3	-0.3	-	20.3	20.1	19.5	4.4	-0.3	-	-	-	-	-	-	-	
Total Deposits (% YoY)	115.4	7.3	-	115.4	111.8	117.8	11.1	7.3	-	-	-	-	-	-	-	
L/D Ratio (%)	49.6	47.4	-	49.6	50.3	49.7	48.1	47.4	-	-	-	-	-	-	-	
Stock Market (Period End)																
SGX Strait Times Index	3,123.7	3,251.3	-	3,123.7	3,408.5	3,102.2	3,130.2	3,251.3	3,258.9	3,205.9	3,217.4	3,374.0	3,233.3	3,217.4	3,067.7	
Bond Market (Period End, % pa)																
1Y Treasury Reference Rate	0.54	4.24	-	0.54	1.02	2.31	3.24	4.24	3.69	3.62	3.78	3.73	3.68	3.78	3.77	
10Y Treasury Reference Rate	1.67	3.09	-	1.67	2.34	2.98	3.48	3.09	2.94	3.08	3.40	3.05	3.14	3.40	3.38	
Interest Rate (Period End, % pa)																
Policy Rate (3-Month SIBOR)	0.44	4.25	-	0.44	0.79	1.91	3.17	4.25	4.19	4.09	4.06	4.09	4.06	4.06	4.06	
Exchange Rate (Period Average)																
SGD/USD	1.3435	1.3787	-	1.3572	1.3522	1.3770	1.3976	1.3880	1.3325	1.3391	1.3497	1.3347	1.3505	1.3638	1.3691	
SGD/EUR	1.5871	1.4496	-	1.5485	1.5134	1.4609	1.4043	1.4198	1.4335	1.4641	1.4614	1.4665	1.4746	1.4432	1.4482	

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.