ธนาคารกรุงเทพ Bangkok Bank

Research Department

MY: Economic Report

Economic Indicators

19 พฤษภาคม 2566

เศรษฐกิจมาเลเซีย Q1/2566

- GDP มาเลเซีย Q1/66 ขยายตัว 5.6% YoY แต่หดตัว 4.3% QoQ
- Q1/66 การส่งออกสินค้า มูลค่า 80.9 Bn USD หดตัว 1.7% YoY และ 6.0% QoQ การนำเข้าสินค้า มูลค่า 66.2 Bn USD หดตัวเพียง 0.9% YoY และ 6.9% QoQ ส่งผลให้ดุลการค้า เกินดุล 14.7 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/66 ขยายตัว 3.6% YoY และ 0.6% QoQ

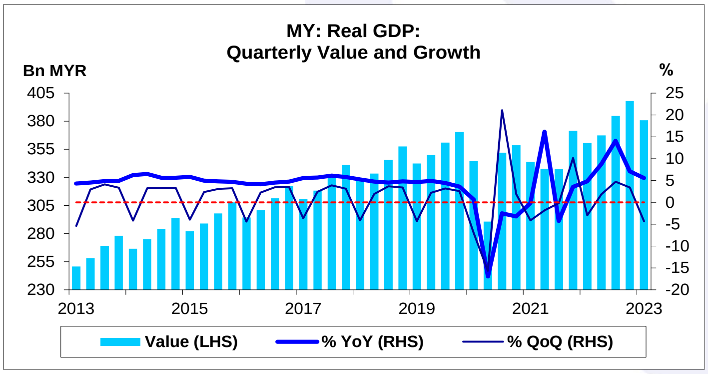
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

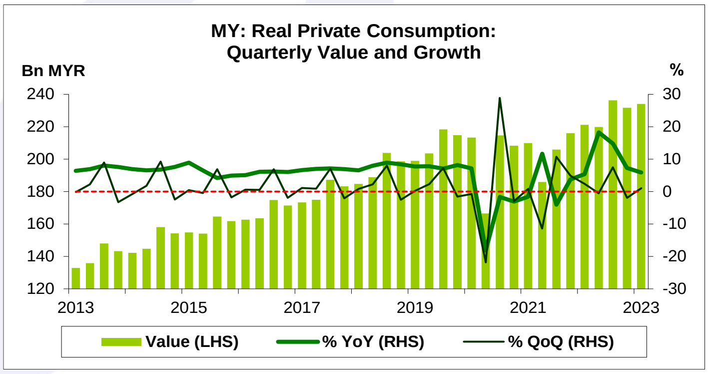
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (MYR)	-	5	5	5	5	-	Mar-23
Private Consumption (MYR)	-	5	5	5	5	-	Mar-23
Government Consumption (MYR)	-	3	5	5	5	-	Mar-23
Investment (MYR)	-	3	2	3	3	-	Mar-23
Export of Goods Value (USD)	5	5	5	5	5	5	Mar-23
Import of Goods Value (USD)	4	4	5	5	5	5	Mar-23
Trade Balance (USD)	5	5	5	5	5	5	Mar-23
Current Account Balance (USD)	-	2	4	2	2	-	Mar-23
International Reserve (USD)	3	3	4	3	3	3	Apr-23
Unemployment Rate	3	3	4	3	3	3	Mar-23
CPI	5	5	5	5	5	5	Mar-23
MYR/USD	4	4	4	4	4	4	Apr-23

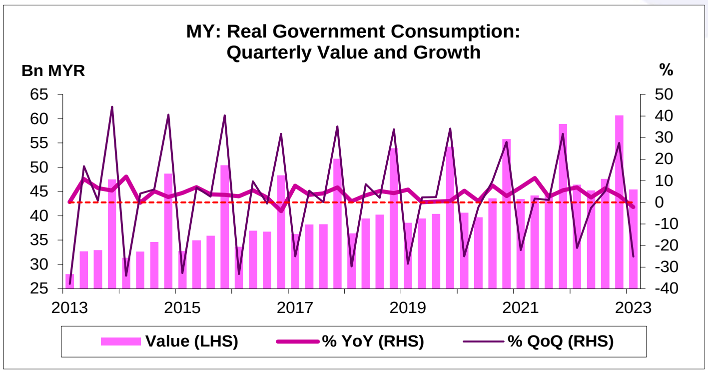
หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

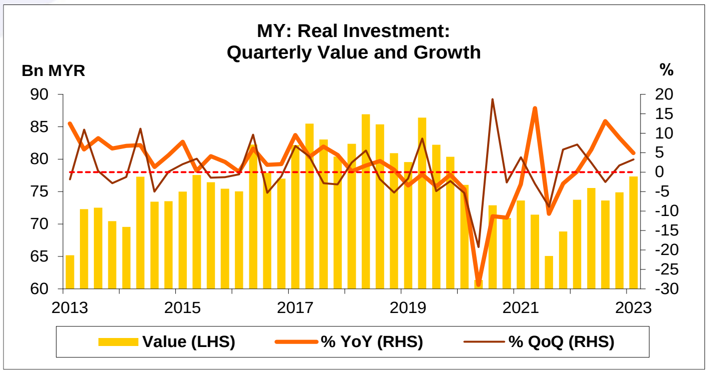
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

%	Average YoY Growth	CAGR
Real GDP (MYR)	4.2	4.1
Private Consumption (MYR)	5.8	5.7
Government Consumption (MYR)	4.1	4.1
Investment (MYR)	1.6	1.4
Export of Goods Value (USD)	5.2	4.5
Import of Goods Value (USD)	4.9	4.1
CPI	2.0	1.9
MYR/USD	3.8	3.6



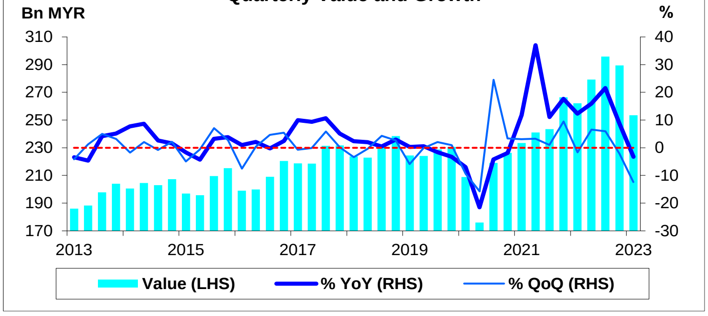




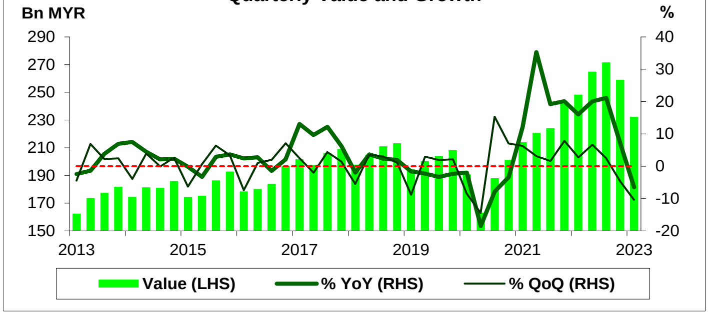


ที่มา: Department of Statistics of Malaysia, CEIC and IMF หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate 2. GDP หมายถึง GDP ตามราคาคงที่

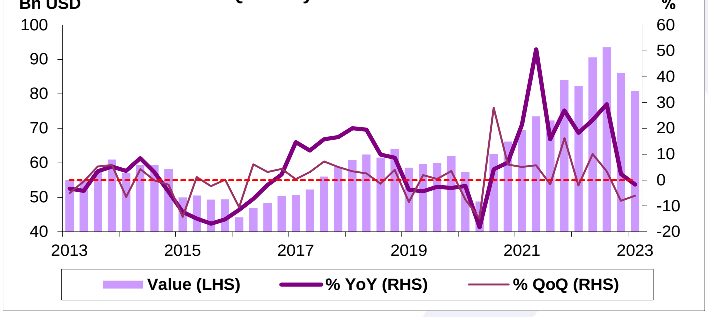
MY: Real Export of Goods and Services: Quarterly Value and Growth



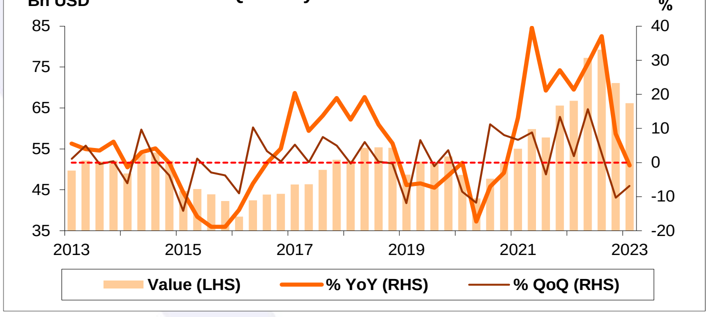
MY: Real Import of Goods and Services: Quarterly Value and Growth



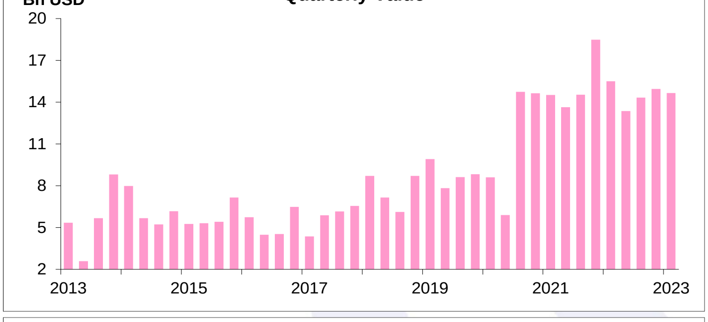
MY: Export of Goods: Quarterly Value and Growth



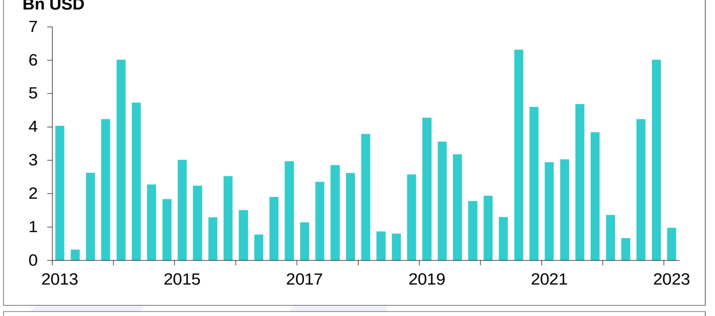
MY: Import of Goods: Quarterly Value and Growth



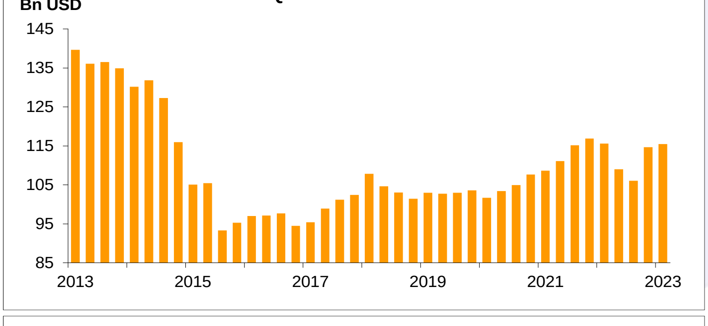
MY: Trade Balance: Quarterly Value



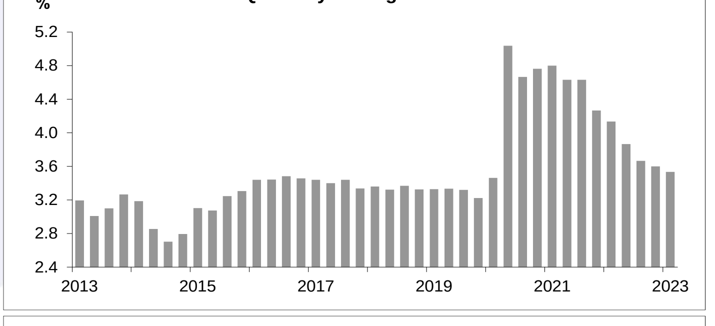
MY: Current Account Balance: Quarterly Value



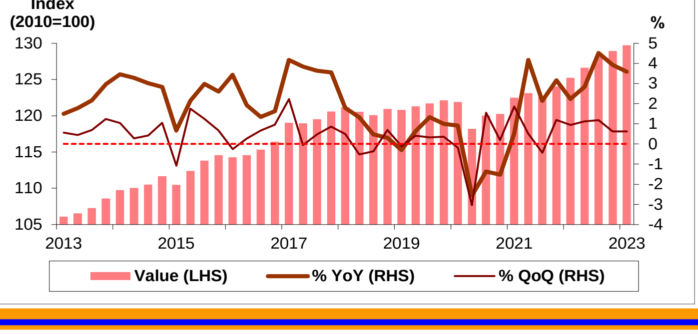
MY: International Reserve: Quarter-End Value



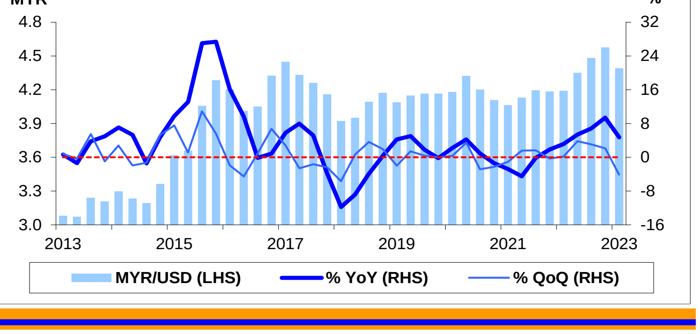
MY: Unemployment Rate: Quarterly Average Value

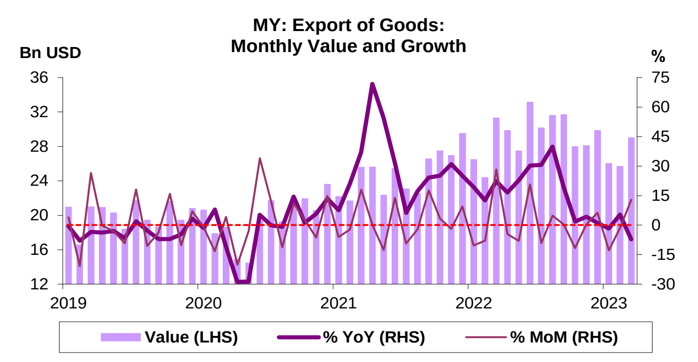


MY: Consumer Price Index: Quarterly Average Value and Growth

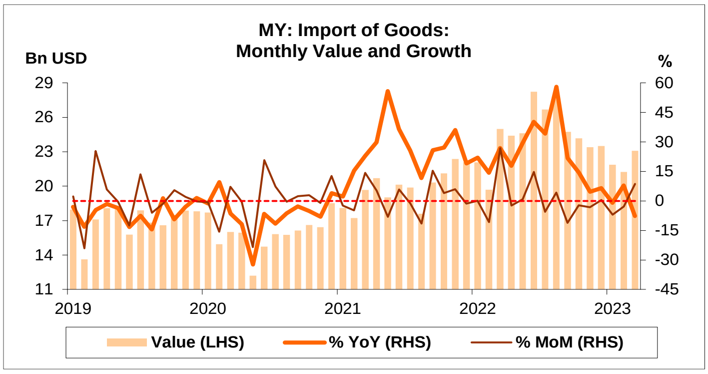


MY: Exchange Rate: Quarterly Average Value and Growth

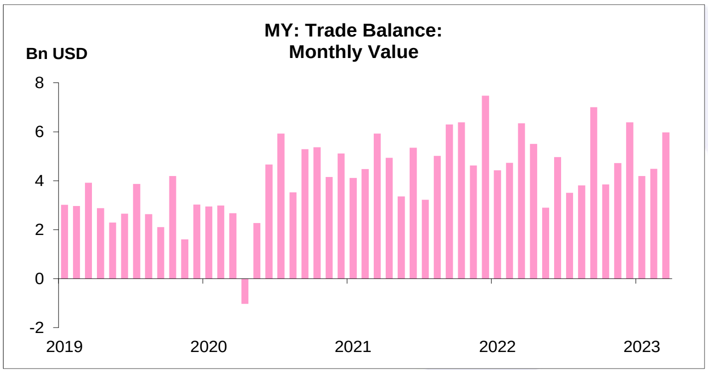




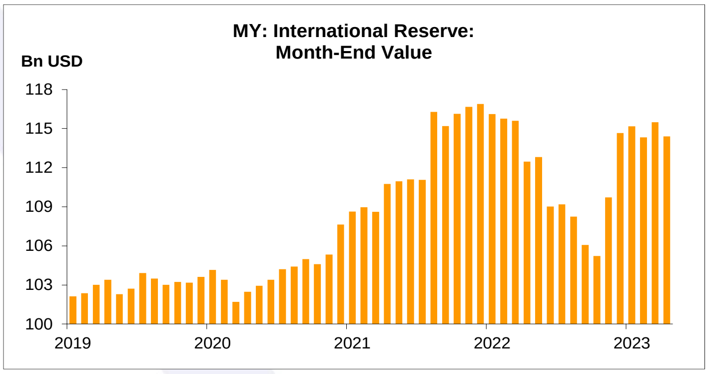
MY: Export of Goods: Monthly Value and Growth



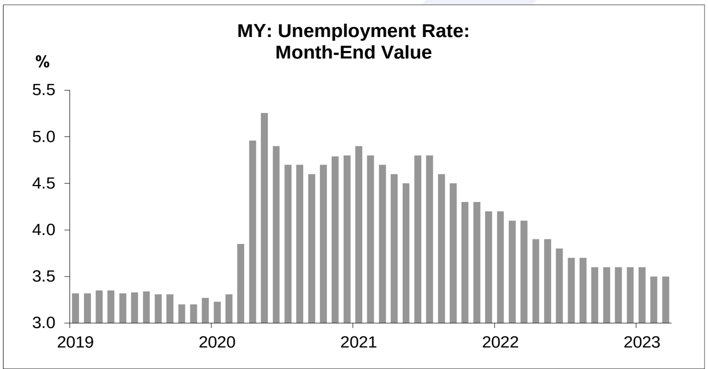
MY: Import of Goods: Monthly Value and Growth



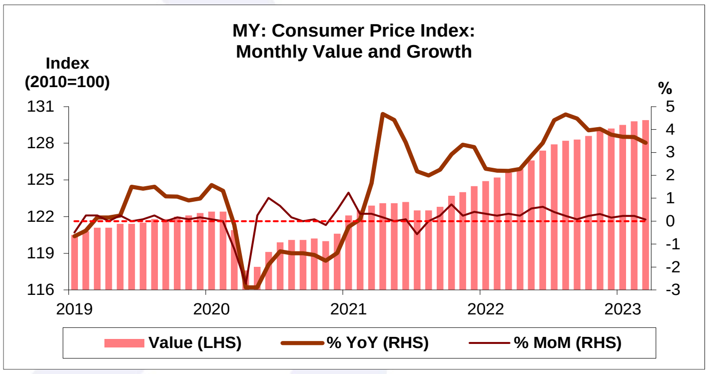
MY: Trade Balance: Monthly Value



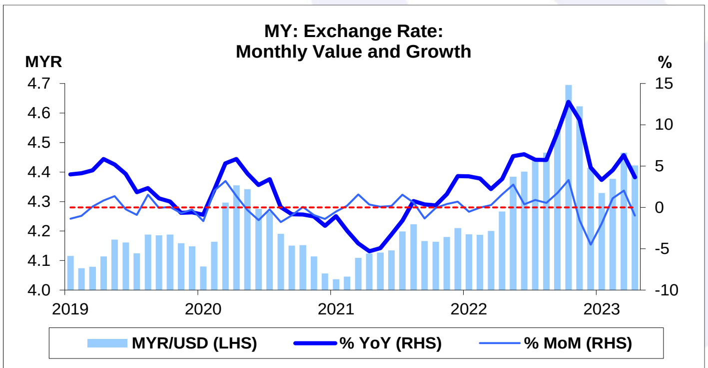
MY: International Reserve: Month-End Value



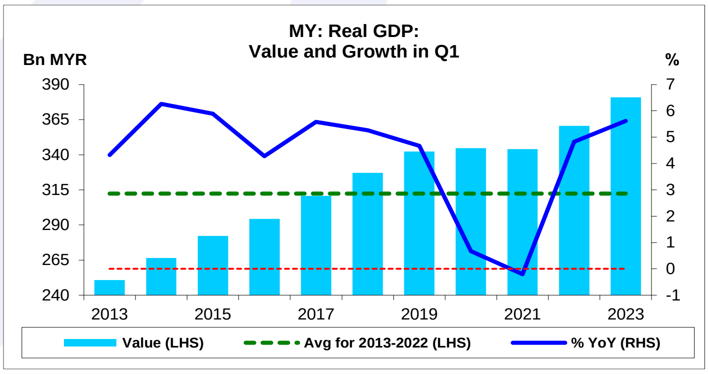
MY: Unemployment Rate: Month-End Value



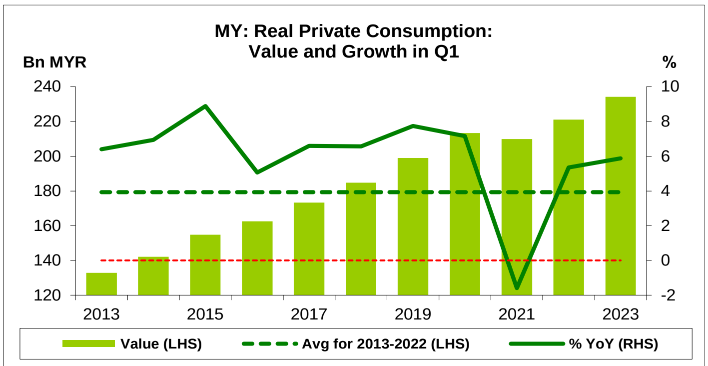
MY: Consumer Price Index: Monthly Value and Growth



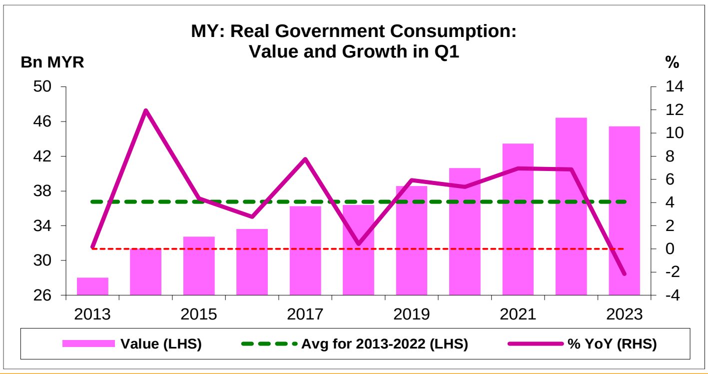
MY: Exchange Rate: Monthly Value and Growth



MY: Real GDP: Value and Growth in Q1

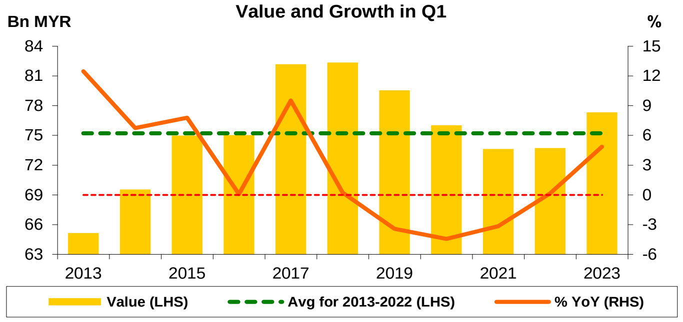


MY: Real Private Consumption: Value and Growth in Q1

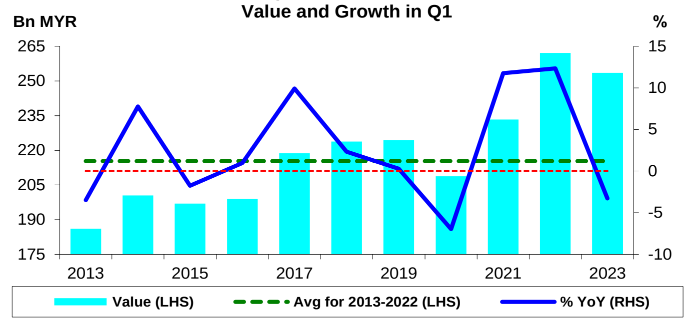


MY: Real Government Consumption: Value and Growth in Q1

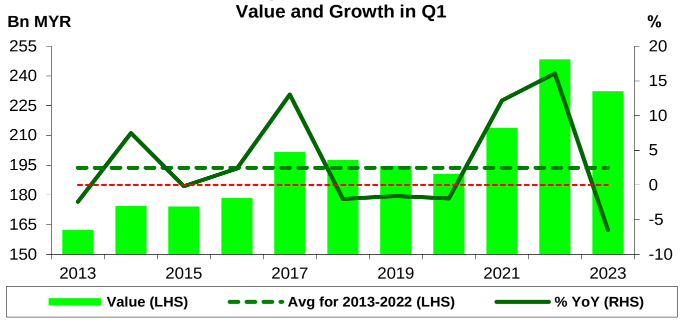
MY: Real Investment:
Value and Growth in Q1



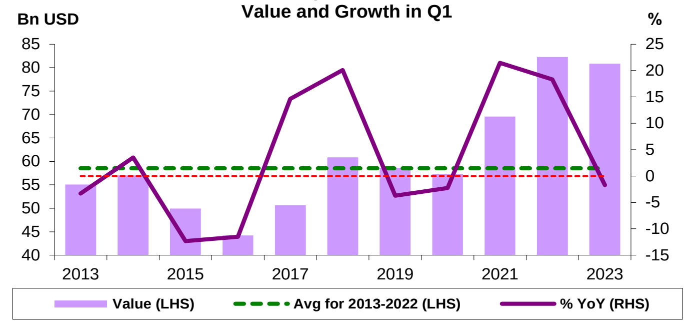
MY: Real Export of Goods and Services:
Value and Growth in Q1



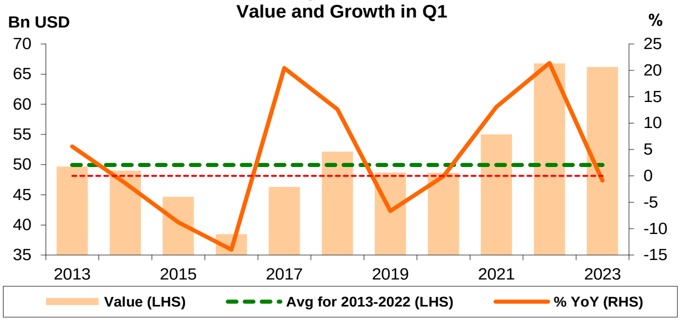
MY: Real Import of Goods and Services:
Value and Growth in Q1



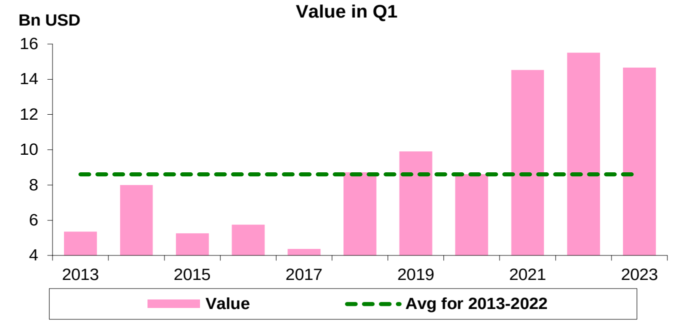
MY: Export of Goods:
Value and Growth in Q1



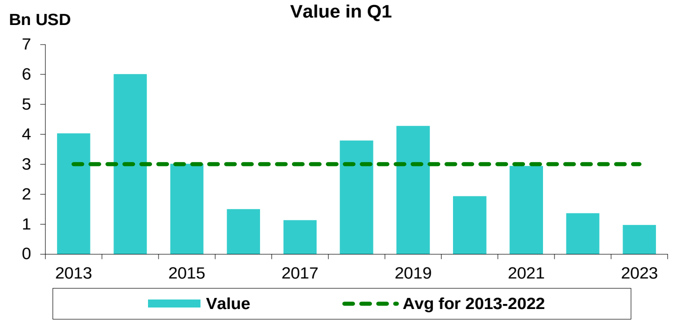
MY: Import of Goods:
Value and Growth in Q1



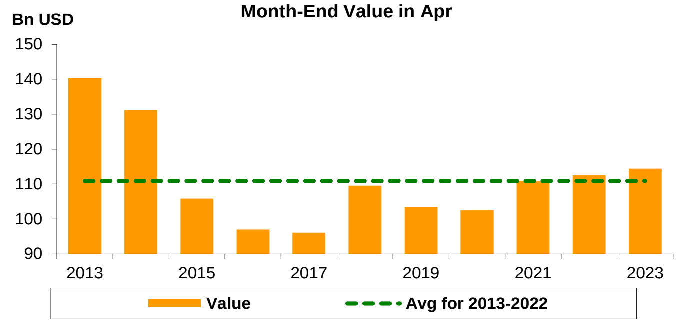
MY: Trade Balance:
Value in Q1



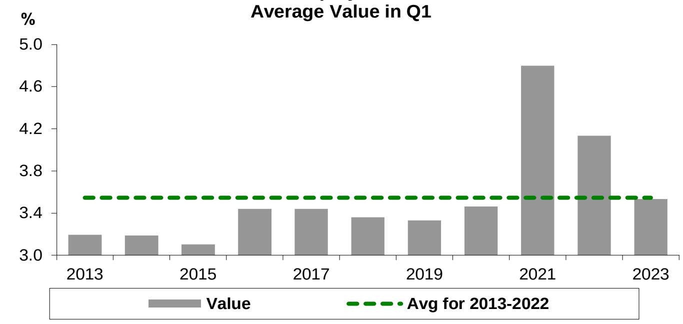
MY: Current Account Balance:
Value in Q1



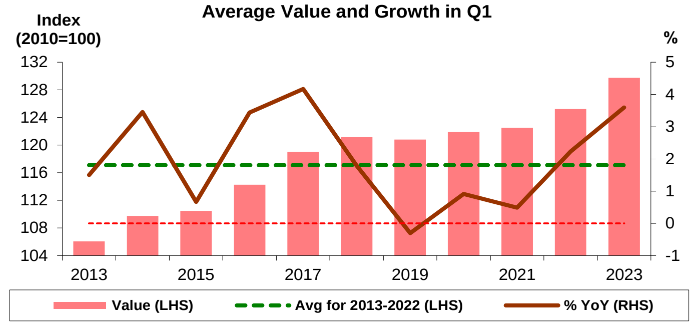
MY: International Reserve:
Month-End Value in Apr

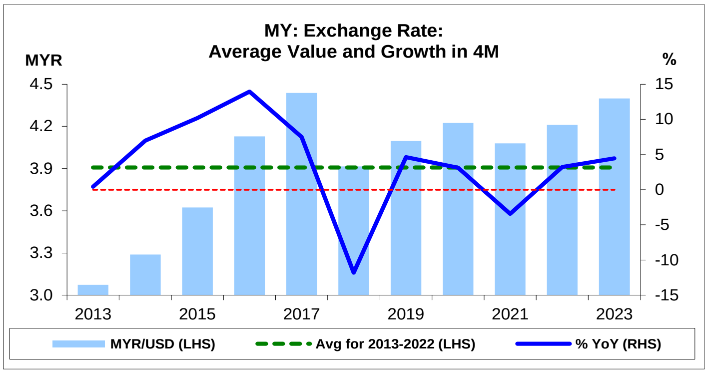


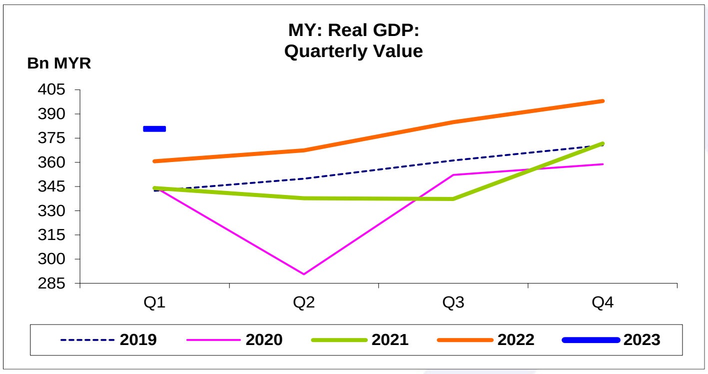
MY: Unemployment Rate:
Average Value in Q1

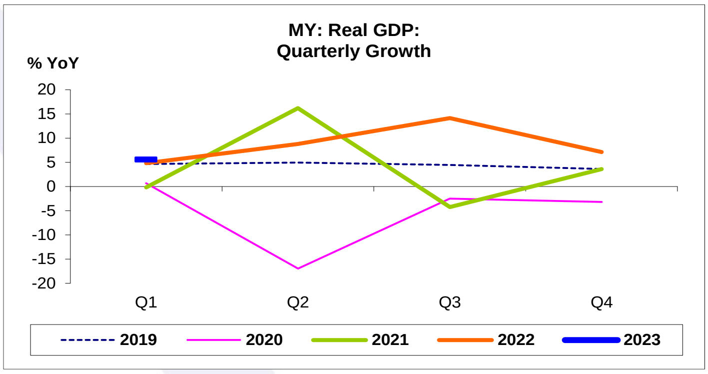


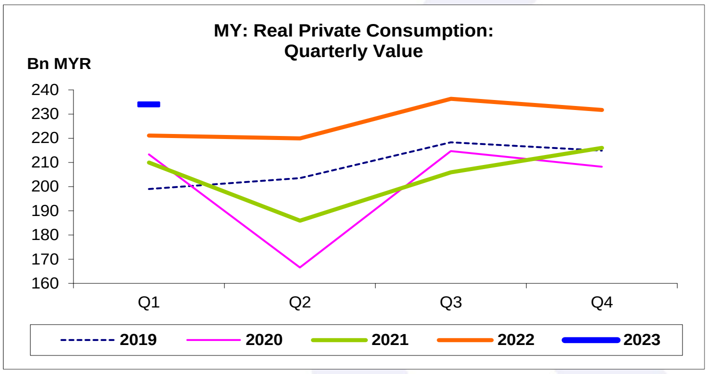
MY: Consumer Price Index:
Average Value and Growth in Q1

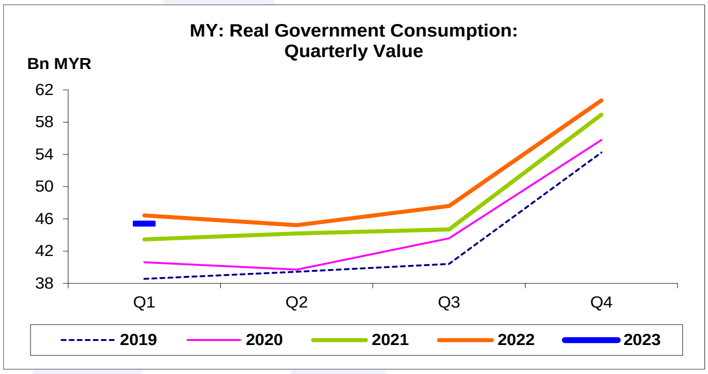


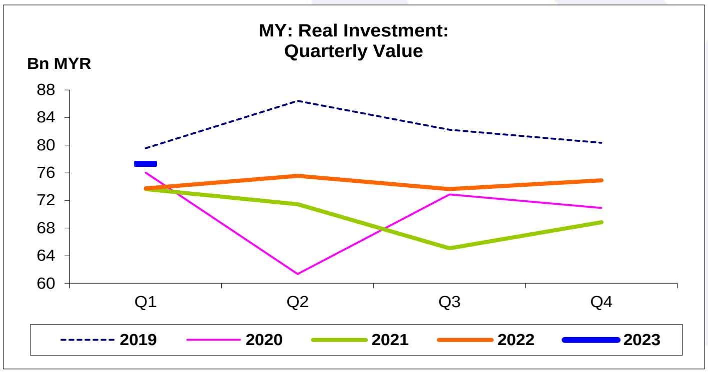

MY: Exchange Rate:
Average Value and Growth in 4M
MYR
%
4.5
4.2
3.9
3.6
3.3
3.0
15
10
5
0
-5
-10
-15
2013
2015
2017
2019
2021
2023
MYR/USD (LHS)
Avg for 2013-2022 (LHS)
% YoY (RHS)

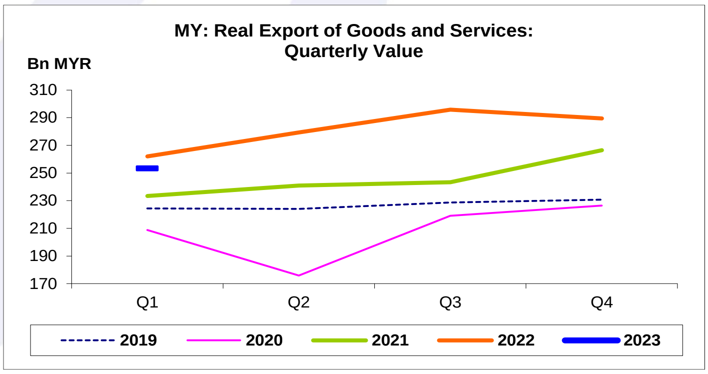

MY: Real GDP:
Quarterly Value
Bn MYR
405
390
375
360
345
330
315
300
285
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

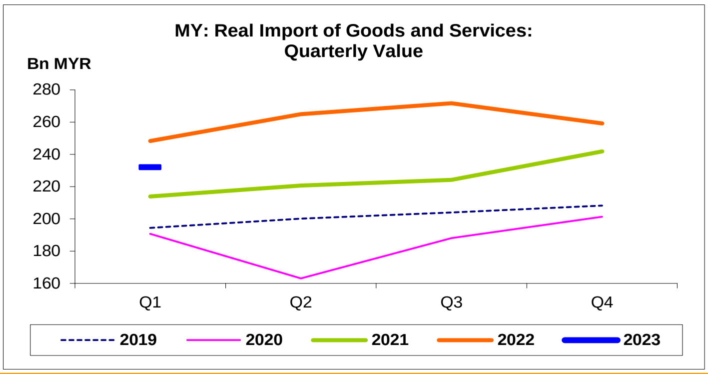

MY: Real GDP:
Quarterly Growth
% YoY
20
15
10
5
0
-5
-10
-15
-20
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

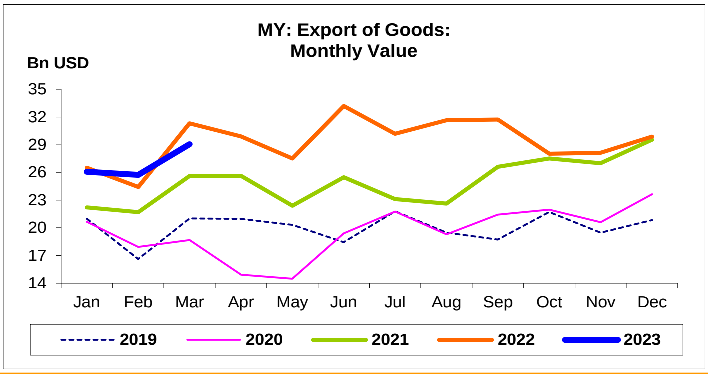

MY: Real Private Consumption:
Quarterly Value
Bn MYR
240
230
220
210
200
190
180
170
160
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

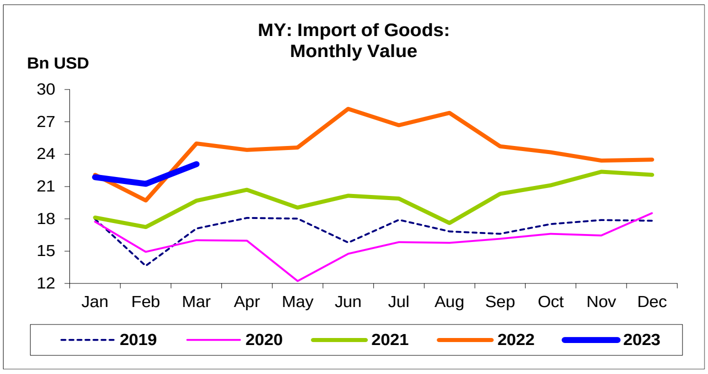

MY: Real Government Consumption:
Quarterly Value
Bn MYR
62
58
54
50
46
42
38
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

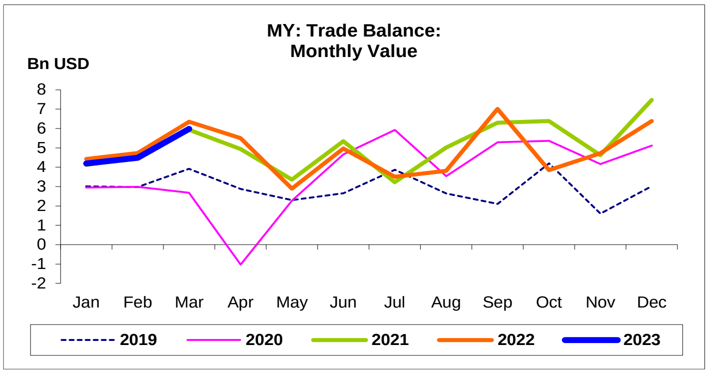

MY: Real Investment:
Quarterly Value
Bn MYR
88
84
80
76
72
68
64
60
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

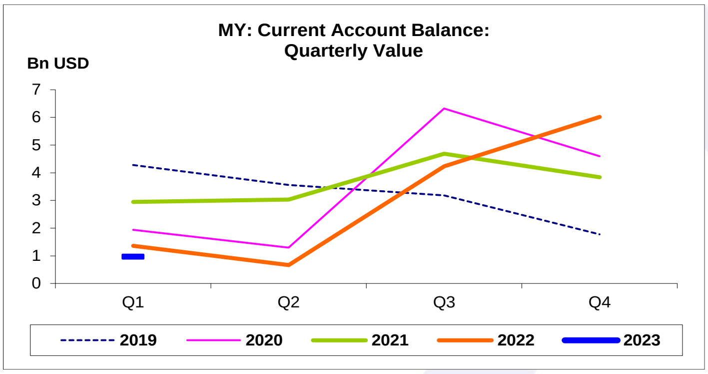

MY: Real Export of Goods and Services:
Quarterly Value
Bn MYR
310
290
270
250
230
210
190
170
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

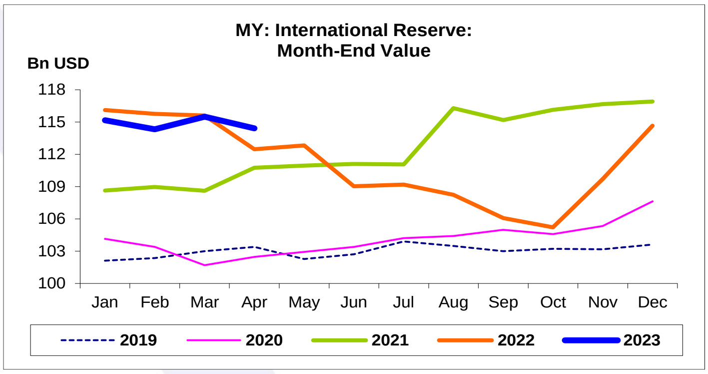

MY: Real Import of Goods and Services:
Quarterly Value
Bn MYR
280
260
240
220
200
180
160
Q1
Q2
Q3
Q4
2019
2020
2021
2022
2023

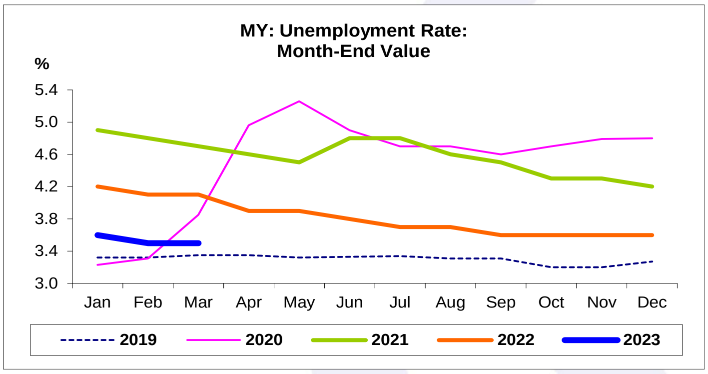

MY: Export of Goods:
Monthly Value
Bn USD
35
32
29
26
23
20
17
14
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2019
2020
2021
2022
2023

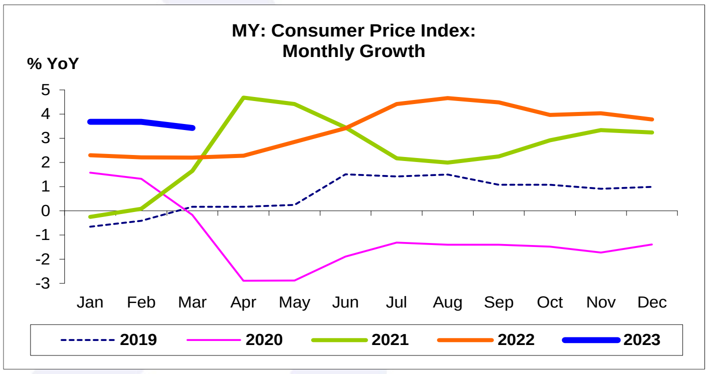

MY: Import of Goods:
Monthly Value
Bn USD
30 27 24 21 18 15 12
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019 2020 2021 2022 2023

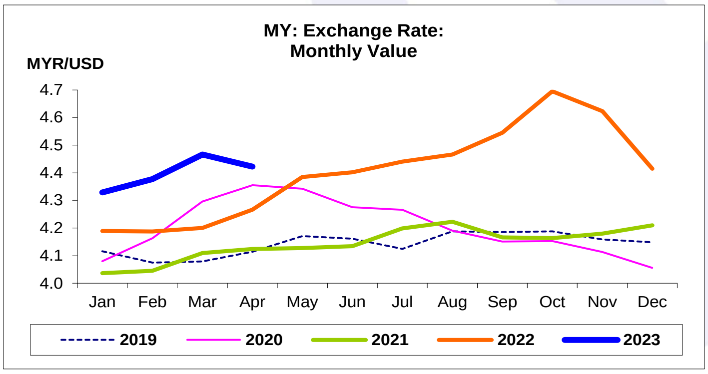

MY: Trade Balance:
Monthly Value
Bn USD
8 7 6 5 4 3 2 1 0 -1 -2
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019 2020 2021 2022 2023

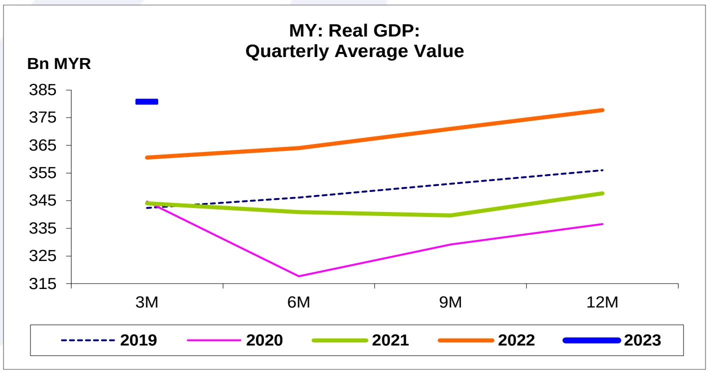

MY: Current Account Balance:
Quarterly Value
Bn USD
7 6 5 4 3 2 1 0
Q1 Q2 Q3 Q4
2019 2020 2021 2022 2023

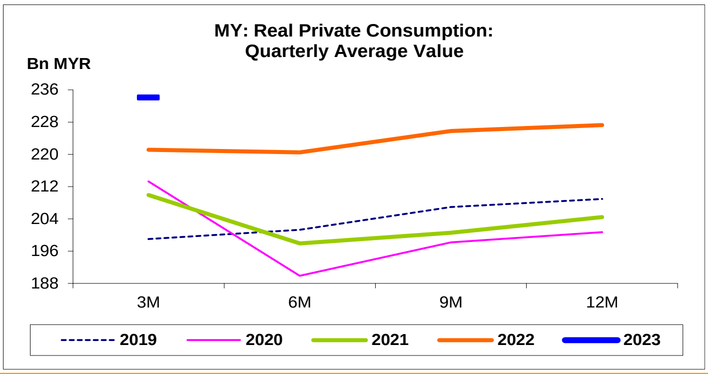

MY: International Reserve:
Month-End Value
Bn USD
118 115 112 109 106 103 100
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019 2020 2021 2022 2023

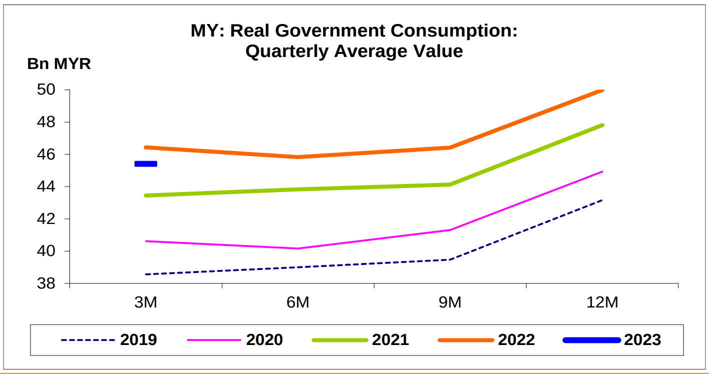

MY: Unemployment Rate:
Month-End Value
%
5.4 5.0 4.6 4.2 3.8 3.4 3.0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019 2020 2021 2022 2023

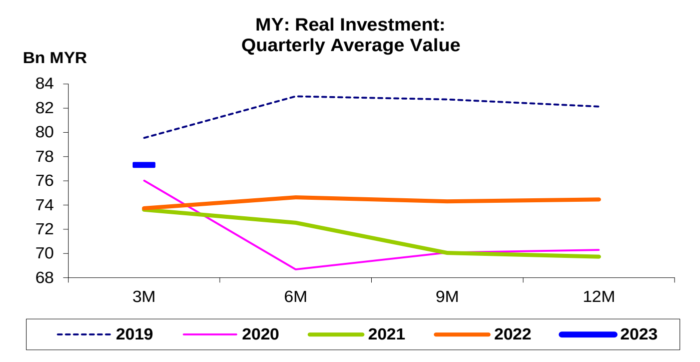

MY: Consumer Price Index:
Monthly Growth
% YoY
5 4 3 2 1 0 -1 -2 -3
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019 2020 2021 2022 2023

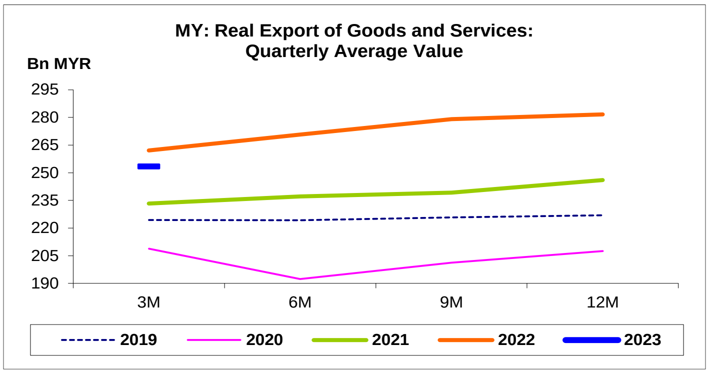

MY: Exchange Rate:
Monthly Value
MYR/USD
4.7 4.6 4.5 4.4 4.3 4.2 4.1 4.0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019 2020 2021 2022 2023

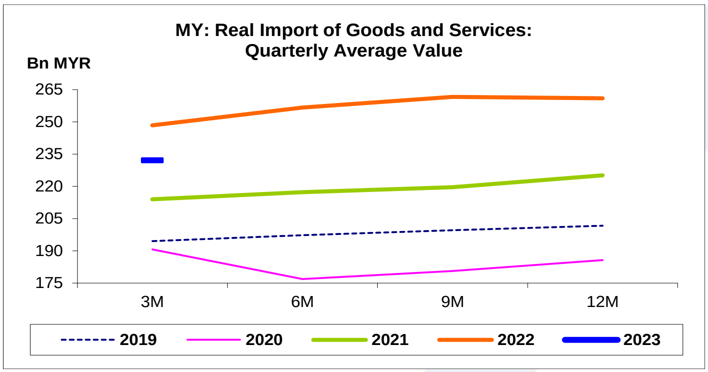

MY: Real GDP:
Quarterly Average Value
Bn MYR
385 375 365 355 345 335 325 315
3M 6M 9M 12M
2019 2020 2021 2022 2023

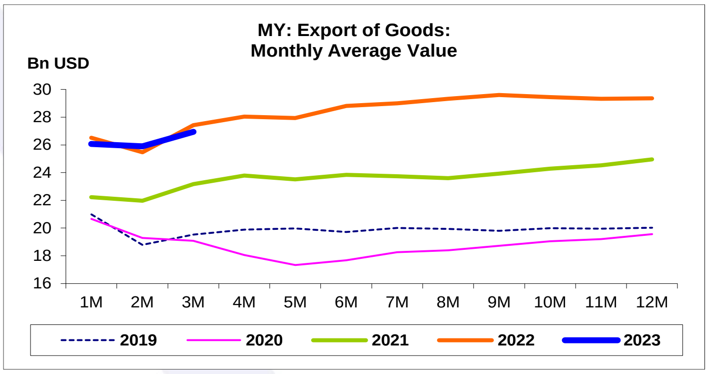

MY: Real Private Consumption:
Quarterly Average Value
Bn MYR
236 228 220 212 204 196 188
3M 6M 9M 12M
2019 2020 2021 2022 2023

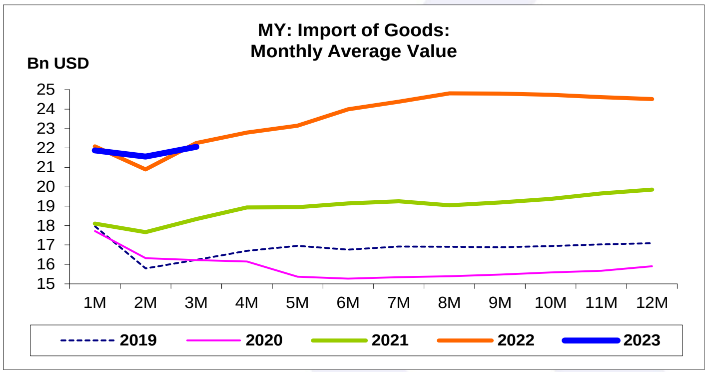

MY: Real Government Consumption:
Quarterly Average Value
Bn MYR
50 48 46 44 42 40 38
3M 6M 9M 12M
2019 2020 2021 2022 2023

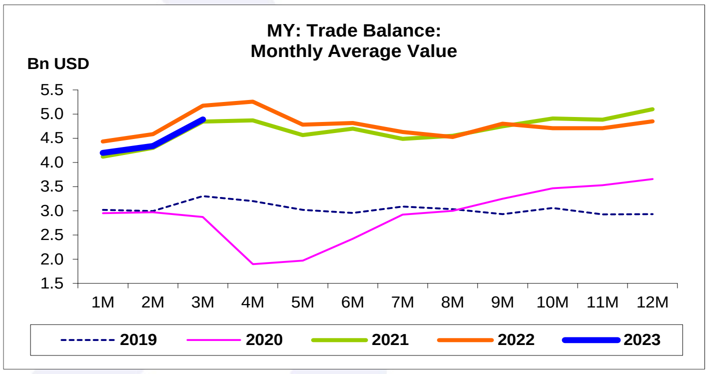

MY: Real Investment:
Quarterly Average Value
Bn MYR
84
82
80
78
76
74
72
70
68
3M
6M
9M
12M
2019
2020
2021
2022
2023

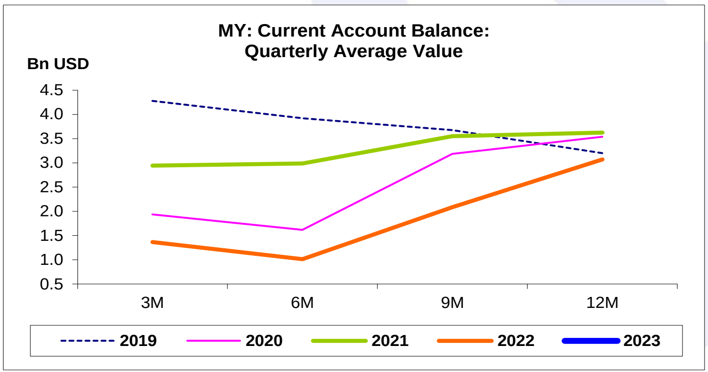

MY: Real Export of Goods and Services:
Quarterly Average Value
Bn MYR
295
280
265
250
235
220
205
190
3M
6M
9M
12M
2019
2020
2021
2022
2023

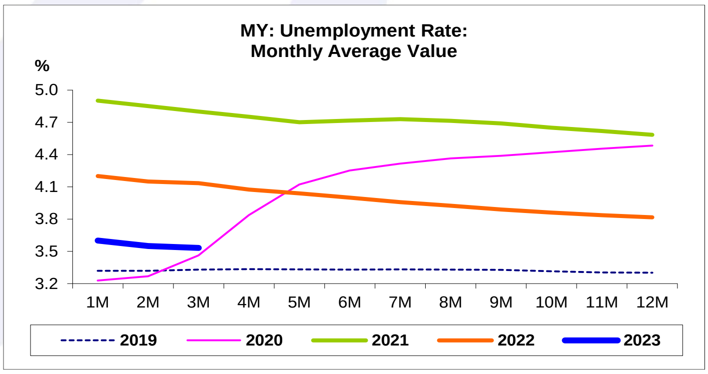

MY: Real Import of Goods and Services:
Quarterly Average Value
Bn MYR
265
250
235
220
205
190
175
3M
6M
9M
12M
2019
2020
2021
2022
2023

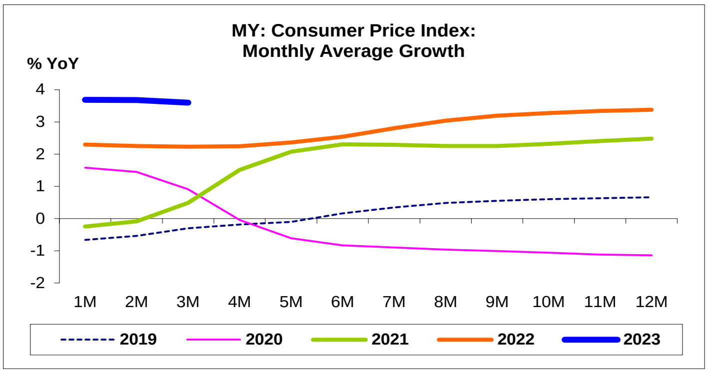

MY: Export of Goods:
Monthly Average Value
Bn USD
30
28
26
24
22
20
18
16
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2019
2020
2021
2022
2023

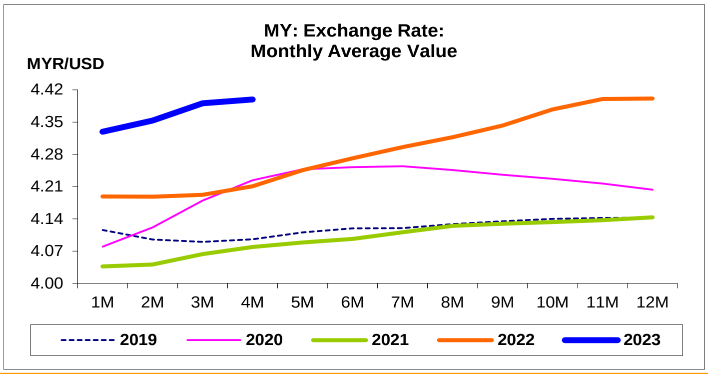

MY: Import of Goods:
Monthly Average Value
Bn USD
25
24
23
22
21
20
19
18
17
16
15
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2019
2020
2021
2022
2023


MY: Trade Balance:
Monthly Average Value
Bn USD
5.5
5.0
4.5
4.0
3.5
3.0
2.5
2.0
1.5
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2019
2020
2021
2022
2023


MY: Current Account Balance:
Quarterly Average Value
Bn USD
4.5
4.0
3.5
3.0
2.5
2.0
1.5
1.0
0.5
3M
6M
9M
12M
2019
2020
2021
2022
2023

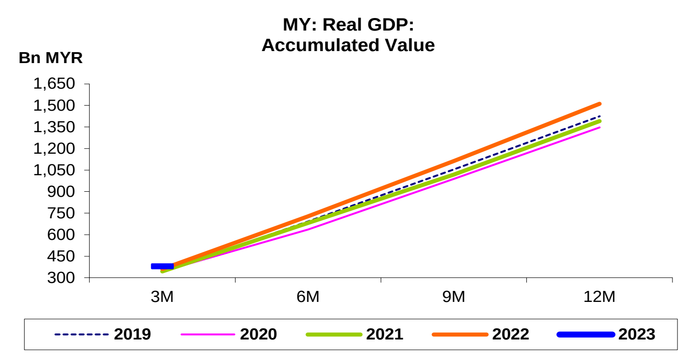

MY: Unemployment Rate:
Monthly Average Value
%
5.0
4.7
4.4
4.1
3.8
3.5
3.2
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2019
2020
2021
2022
2023

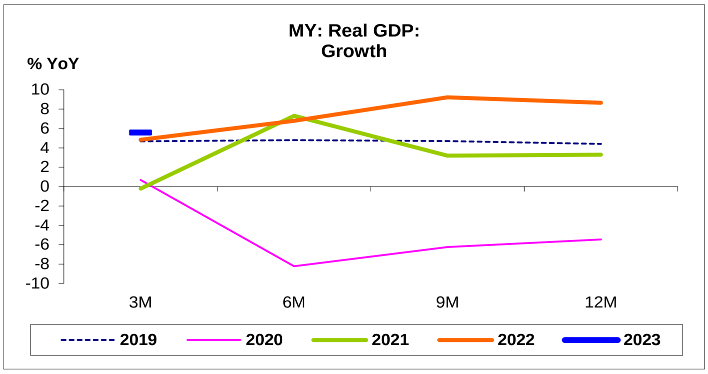

MY: Consumer Price Index:
Monthly Average Growth
% YoY
4
3
2
1
0
-1
-2
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2019
2020
2021
2022
2023

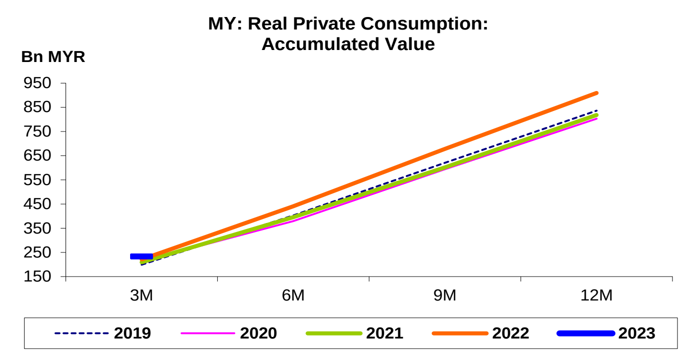

MY: Exchange Rate:
Monthly Average Value
MYR/USD
4.42
4.35
4.28
4.21
4.14
4.07
4.00
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2019
2020
2021
2022
2023

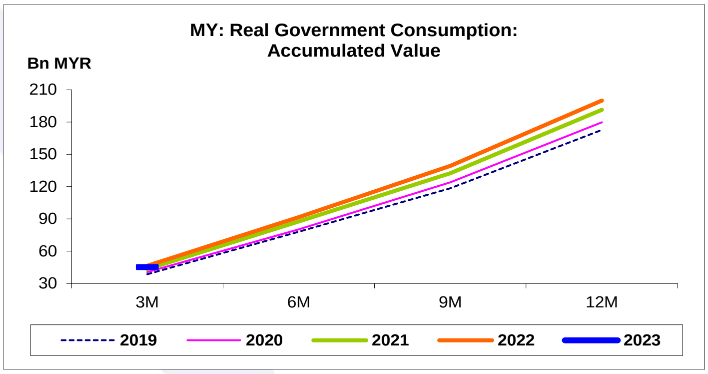
ธนาคารกรุงเทพ
Bangkok Bank
Research Department

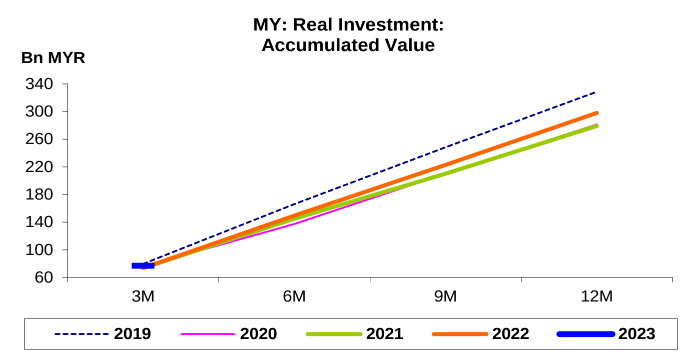
MY: Economic Report
Economic Indicators
19 พฤษภาคม 2566

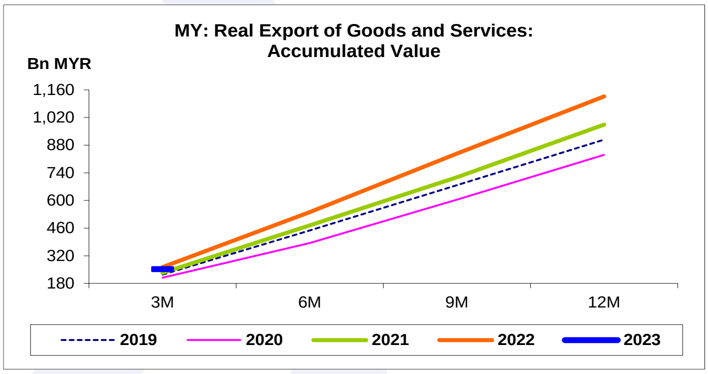


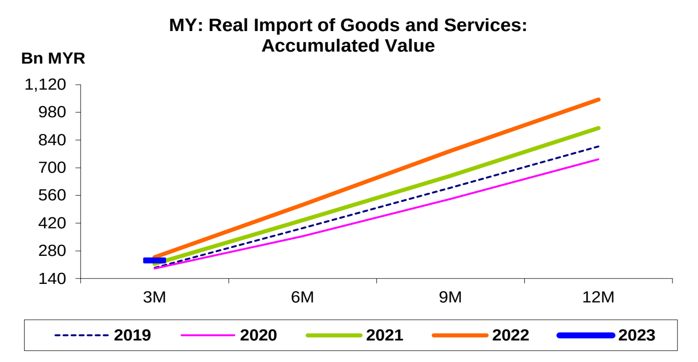


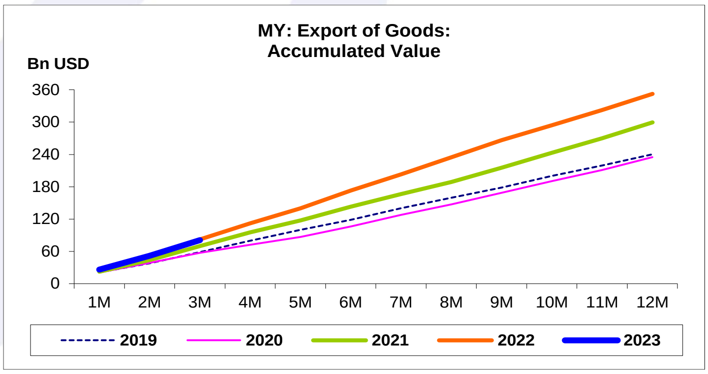


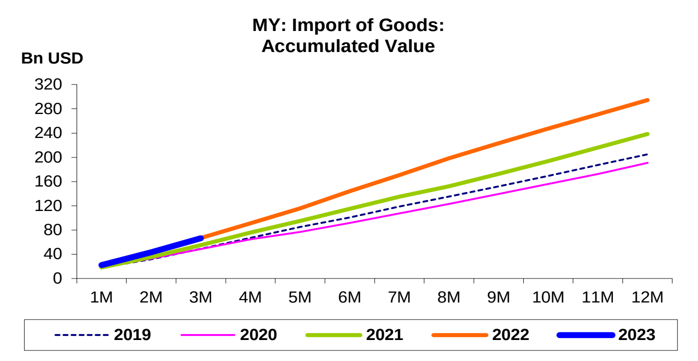


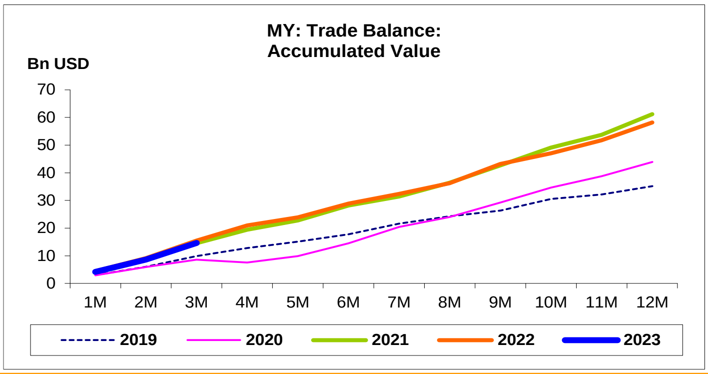


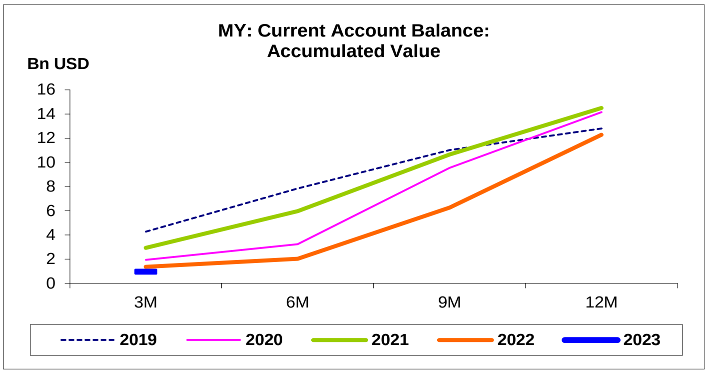


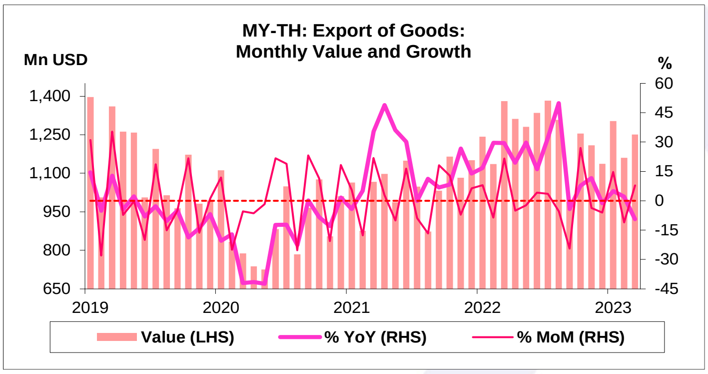


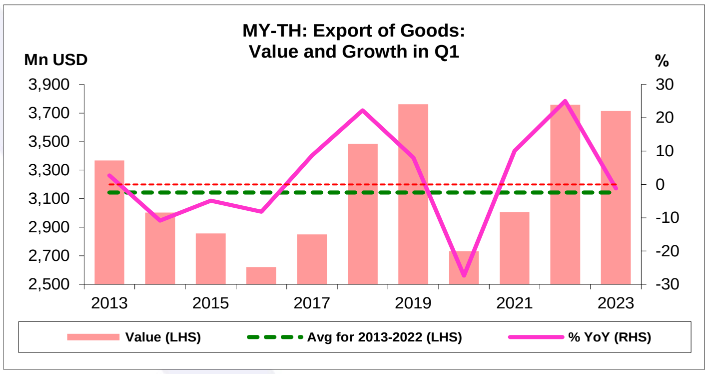


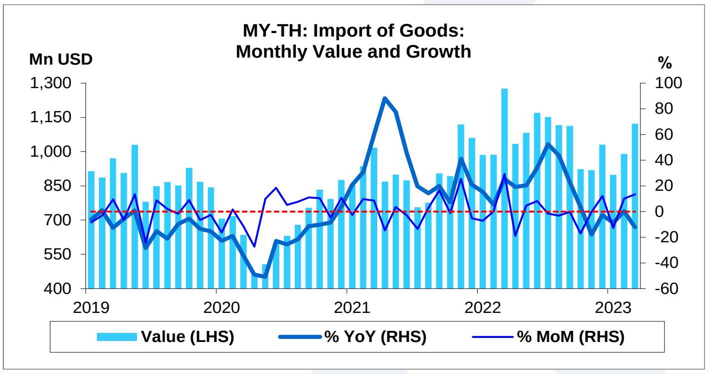


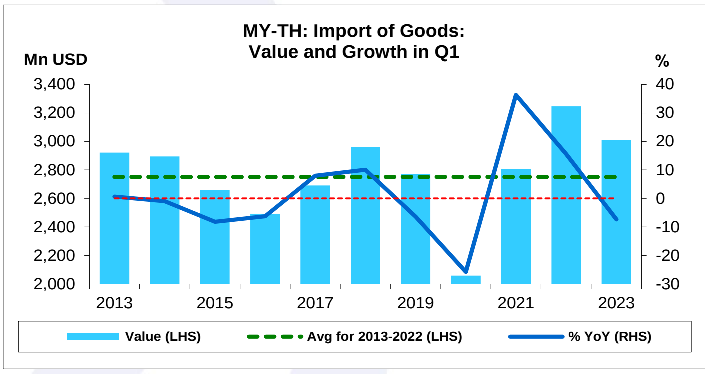


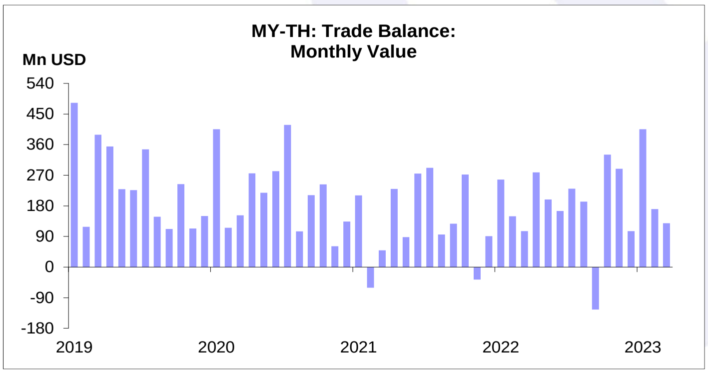

MY: Current Account Balance:
Accumulated Value
Bn USD
16
14
12
10
8
6
4
2
0
3M
6M
9M
12M
2019
2020
2021
2022
2023

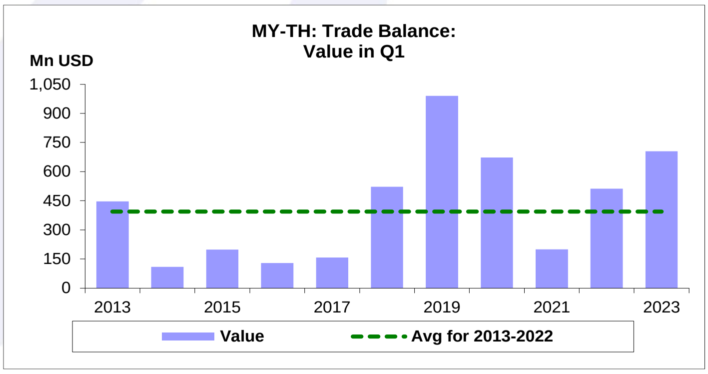

MY-TH: Export of Goods:
Monthly Value and Growth
Mn USD
%
1,400
1,250
1,100
950
800
650
60
45
30
15
0
-15
-30
-45
2019
2020
2021
2022
2023
Value (LHS)
% YoY (RHS)
% MoM (RHS)

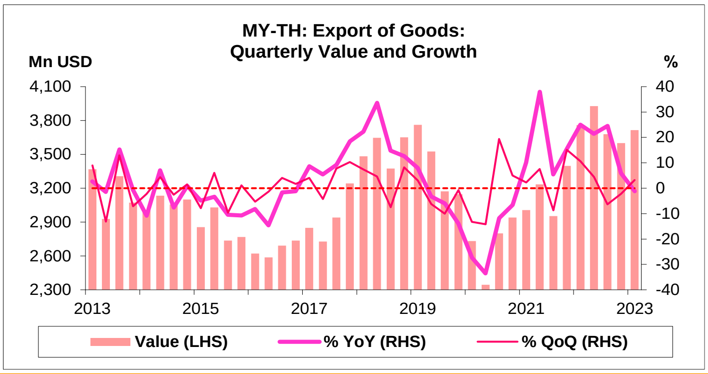

MY-TH: Export of Goods:
Value and Growth in Q1
Mn USD
%
3,900
3,700
3,500
3,300
3,100
2,900
2,700
2,500
30
20
10
0
-10
-20
-30
2013
2015
2017
2019
2021
2023
Value (LHS)
Avg for 2013-2022 (LHS)
% YoY (RHS)

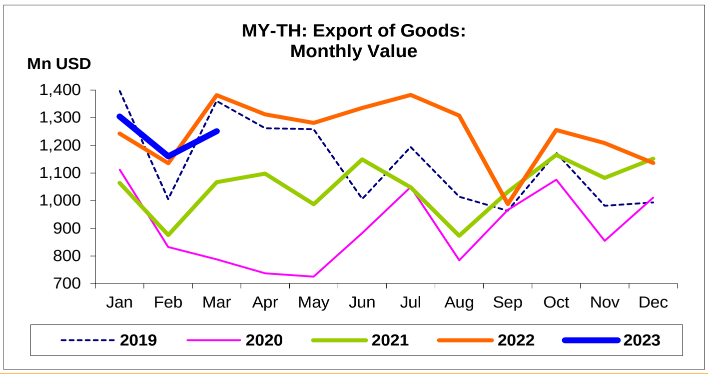

MY-TH: Import of Goods:
Monthly Value and Growth
Mn USD
%
1,300
1,150
1,000
850
700
550
400
100
80
60
40
20
0
-20
-40
-60
2019
2020
2021
2022
2023
Value (LHS)
% YoY (RHS)
% MoM (RHS)


MY-TH: Import of Goods:
Value and Growth in Q1
Mn USD
%
3,400
3,200
3,000
2,800
2,600
2,400
2,200
2,000
40
30
20
10
0
-10
-20
-30
2013
2015
2017
2019
2021
2023
Value (LHS)
Avg for 2013-2022 (LHS)
% YoY (RHS)

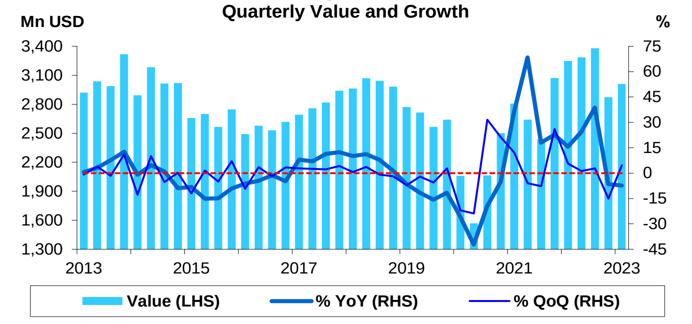

MY-TH: Trade Balance:
Monthly Value
Mn USD
540
450
360
270
180
90
0
-90
-180
2019
2020
2021
2022
2023


MY-TH: Trade Balance:
Value in Q1
Mn USD
1,050
900
750
600
450
300
150
0
2013
2015
2017
2019
2021
2023
Value
Avg for 2013-2022

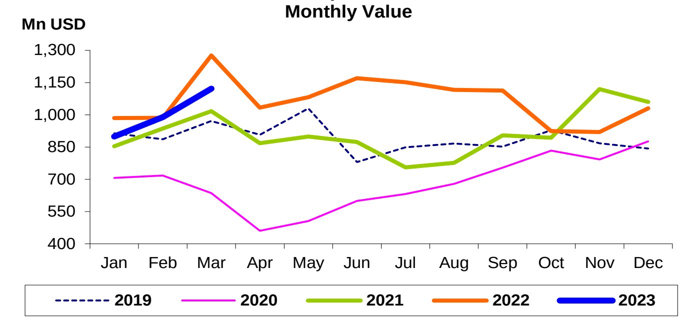

MY-TH: Export of Goods:
Quarterly Value and Growth
Mn USD
%
4,100
3,800
3,500
3,200
2,900
2,600
2,300
40
30
20
10
0
-10
-20
-30
-40
2013
2015
2017
2019
2021
2023
Value (LHS)
% YoY (RHS)
% QoQ (RHS)


MY-TH: Export of Goods:
Monthly Value
Mn USD
1,400
1,300
1,200
1,100
1,000
900
800
700
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2019
2020
2021
2022
2023

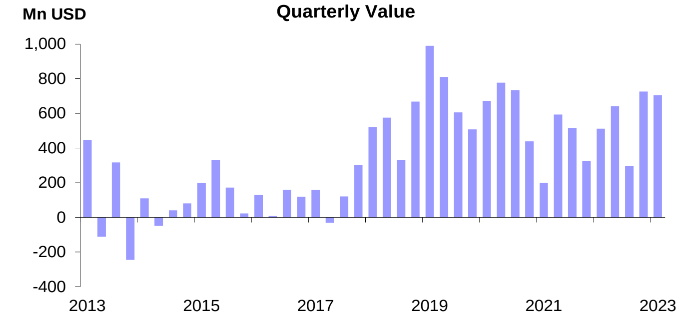
MY-TH: Import of Goods: Quarterly Value and Growth



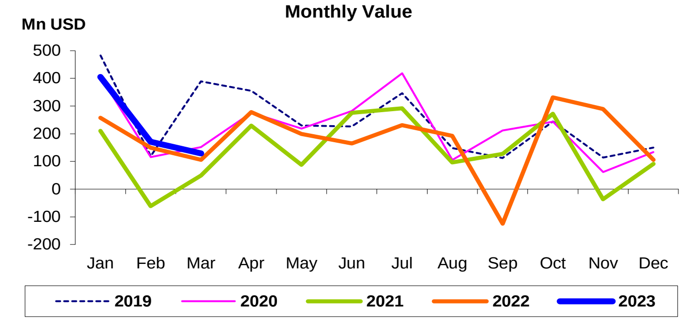
MY-TH: Import of Goods: Monthly Value



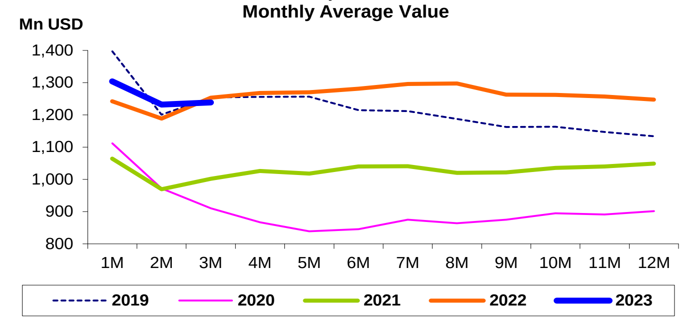
MY-TH: Trade Balance: Quarterly Value



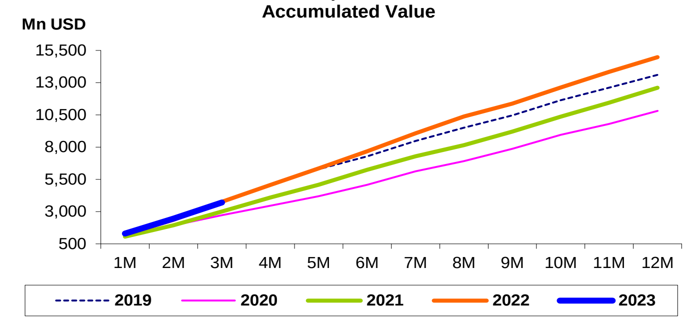
MY-TH: Trade Balance: Monthly Value



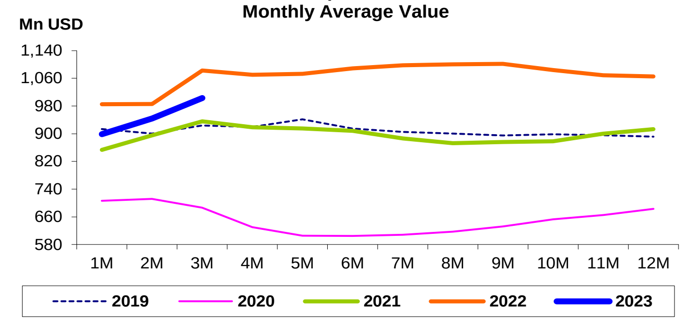
MY-TH: Export of Goods: Monthly Average Value



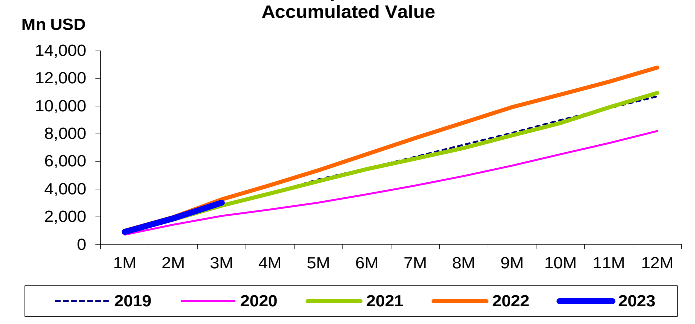
MY-TH: Export of Goods: Accumulated Value



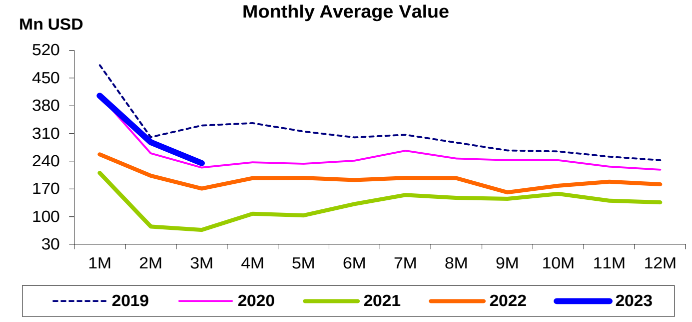
MY-TH: Import of Goods: Monthly Average Value



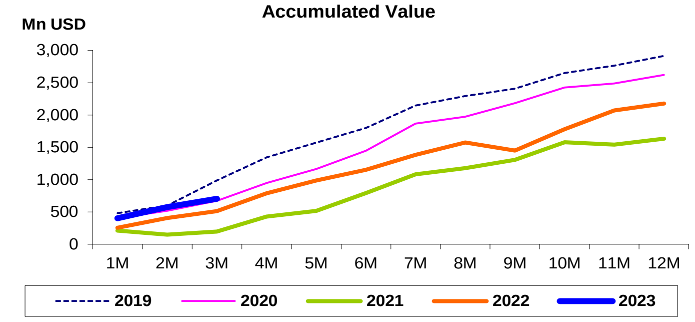
MY-TH: Import of Goods: Accumulated Value



MY-TH: Trade Balance: Monthly Average Value



MY-TH: Trade Balance: Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021			2022				2023				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar	Apr
Real Sector															
Nominal GDP (Bn USD)	373.9	407.2	447.0	90.7	90.1	101.5	100.8	102.2	101.9	102.3	101.3	-	-	-	-
Real GDP (% YoY)	3.3	8.7	4.5	16.2	-4.2	3.6	4.8	8.8	14.1	7.1	5.6	-	-	-	-
- Private Consumption (% YoY)	1.9	11.2	-	11.6	-4.1	3.7	5.3	18.3	14.8	7.3	5.9	-	-	-	-
- Government Consumption (% YoY)	6.4	4.5	-	11.3	2.6	5.6	6.9	2.3	6.5	3.0	-2.2	-	-	-	-
- Investment (% YoY)	-0.8	6.8	-	16.4	-10.7	-2.9	0.1	5.8	13.1	8.8	4.9	-	-	-	-
Real GDP (% QoQ)	-	-	-	-1.8	-0.1	10.2	-3.0	1.9	4.7	3.4	-4.3	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-11.4	10.7	4.9	2.4	-0.6	7.5	-2.0	1.1	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	1.7	1.1	31.8	-21.2	-2.6	5.2	27.5	-25.1	-	-	-	-
- Investment (% QoQ)	-	-	-	-3.0	-8.9	5.8	7.1	2.5	-2.6	1.7	3.2	-	-	-	-
GDP Per Capita (USD)	11,479.1	12,471.8	13,382.4	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	32.6	32.7	33.4	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	4.6	3.8	3.6	4.6	4.6	4.3	4.1	3.9	3.7	3.6	3.5	3.6	3.5	3.5	-
External Sector															
Export of Goods (Bn USD)	299.4	352.5	-	73.5	72.3	84.0	82.3	90.6	93.6	86.0	80.9	26.1	25.7	29.1	-
- % YoY	27.5	17.7	-	50.6	15.8	26.9	18.3	23.3	29.4	2.4	-1.7	-1.7	5.3	-7.3	-
Import of Goods (Bn USD)	238.2	294.3	-	59.9	57.8	65.6	66.8	77.2	79.2	71.1	66.2	21.9	21.2	23.1	-
- % YoY	24.8	23.5	-	39.5	21.1	27.1	21.4	29.0	37.1	8.4	-0.9	-1.0	7.9	-7.6	-
Trade Balance (Bn USD)	61.2	58.2	-	13.6	14.5	18.5	15.5	13.4	14.3	14.9	14.7	4.2	4.5	6.0	-
Current Account Balance (Bn USD)	14.5	12.3	11.7	3.0	4.7	3.8	1.4	0.7	4.2	6.0	1.0	-	-	-	-
- % of GDP	3.9	3.0	2.6	3.3	5.2	3.8	1.4	0.6	4.2	5.9	1.0	-	-	-	-
International Reserve (Bn USD)	116.9	114.7	-	111.1	115.2	116.9	115.6	109.0	106.1	114.7	115.5	115.2	114.3	115.5	114.4
External Debt (Bn USD)	258.3	250.4	-	247.6	252.8	258.3	265.0	259.4	260.9	250.4	266.7	-	-	-	-
- % of International Reserve	221.0	218.4	-	222.9	219.5	221.0	229.3	237.9	245.9	218.4	230.9	-	-	-	-
Number of Tourists (Mn Persons)	0.1	10.1	-	0.0	0.0	0.1	0.1	2.0	3.4	4.5	-	-	-	-	-
- % YoY	-96.9	7,375.0	-	29.8	-51.1	84.4	288.2	7,921.9	14,986.9	7,250.6	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	3.9	29.1	-	0.8	10.9	-1.3	26.7	8.2	61.9	24.1	21.4	27.2	52.3	1.1	-495.0
Government Expenditure (% YoY)	-5.9	-11.5	-	5.0	-4.8	-7.4	0.0	-7.7	-13.1	-21.5	-7.0	-20.1	-14.1	15.0	-132.2
Fiscal Balance (Bn USD)	-23.5	-16.7	-	-4.8	-6.2	-3.4	-5.7	-4.8	-1.0	-5.3	-3.8	-1.8	-1.6	-0.4	3.8
- % of GDP	-6.3	-4.1	-	-5.3	-6.9	-3.3	-5.6	-4.6	-1.0	-5.2	-3.7	-	-	-	-
Government Debt (Bn USD)	234.3	236.1	-	232.2	231.0	234.3	240.0	240.3	239.7	236.1	255.6	-	-	-	-
- % of GDP	62.7	58.0	67.0	63.7	63.6	62.7	59.5	59.2	59.0	58.0	63.1	-	-	-	-
Inflation (% YoY)															
CPI	2.5	3.4	2.9	4.2	2.1	3.2	2.2	2.8	4.5	3.9	3.6	3.7	3.7	3.4	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	9.5	7.7	-	11.3	11.8	11.9	10.2	11.0	6.5	3.5	-0.9	1.3	-0.8	-2.9	-
Financial Sector (Period End)															
Total Loans (% YoY)	4.2	4.5	-	3.1	2.5	4.2	4.4	5.5	5.2	4.5	3.8	3.7	4.0	3.8	-
Total Deposits (% YoY)	6.3	5.9	-	3.9	4.7	6.3	5.2	6.6	7.4	5.9	7.0	7.0	7.5	7.0	-
L/D Ratio (%)	83.6	82.5	-	85.1	83.8	83.6	84.1	84.2	82.1	82.5	81.6	82.1	81.1	81.6	-
NPLs (% of Total Loan Outstanding)	1.7	1.8	-	0.0	1.8	1.7	1.8	1.9	1.9	1.8	1.8	1.8	1.8	1.8	-
Stock Market (Period End)															
FTSE Bursa Malaysia Index	1,567.5	1,495.5	-	1,532.6	1,537.8	1,567.5	1,587.4	1,444.2	1,394.6	1,495.5	1,422.6	1,485.5	1,454.2	1,422.6	1,416.0
Trade Volume (Mn USD/Day)	862.1	481.5	-	890.7	709.6	637.3	618.2	480.9	389.9	436.9	494.5	441.2	500.7	541.6	350.1
Market Capitalization (Mn USD)	424.9	393.7	-	421.7	432.5	424.9	427.6	374.5	352.5	393.7	382.6	409.5	396.4	382.6	387.6
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	1.85	3.25	-	1.79	1.78	1.85	2.08	2.94	3.13	3.25	3.11	3.17	3.20	3.11	3.07
10Y Treasury Reference Rate	3.58	4.09	-	3.29	3.38	3.58	3.87	4.24	4.46	4.09	3.90	3.81	3.93	3.90	3.74
Interest Rate (Period End, % pa)															
Policy Rate (Overnight Policy Rate)	1.75	2.75	-	1.75	1.75	1.75	1.75	2.00	2.50	2.75	2.75	2.75	2.75	2.75	2.75
3M KLIBOR	2.05	3.68	-	1.94	1.93	2.05	1.97	2.38	3.06	3.68	3.62	3.68	3.63	3.62	3.51
Exchange Rate (Period Average)															
MYR/USD	4.1433	4.4011	-	4.1288	4.1959	4.1846	4.1924	4.3508	4.4837	4.5774	4.3907	4.3290	4.3770	4.4660	4.4227
MYR/EUR	4.9017	4.6318	-	4.9731	4.9468	4.7853	4.7070	4.6383	4.5174	4.6646	4.7095	4.6615	4.6847	4.7825	4.8442

Source: Department of Statistics of Malaysia, CEIC and IMF
Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in MYR term.
2. Total Loans and Total Deposits include All Banking System.
3. % of GDP is calculated from Nominal GDP.