

เศรษฐกิจรัสเซีย Q2/2564

- GDP รัสเซีย Q2/64 ขยายตัว 8.1% YoY และ 3.5% QoQ หากพิจารณา 6M/64 ขยายตัว 3.9% YoY
- Q2/64 การส่งออกสินค้า มูลค่า 115.5 Bn USD ขยายตัวถึง 61.6% YoY และ 23.2% QoQ การนำเข้าสินค้า มูลค่า 74.2 Bn USD ขยายตัวถึง 41.6% YoY และ 19.0% QoQ ส่งผลให้ดุลการค้า เกินดุล 41.2 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 8M/64 การส่งออกสินค้า มูลค่า 298.7 Bn USD ขยายตัวถึง 41.7% YoY การนำเข้าสินค้า มูลค่า 187.1 Bn USD ขยายตัวถึง 29.7% YoY ส่งผลให้ดุลการค้า เกินดุล 111.6 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/64 ขยายตัว 6.0% YoY และ 2.0% QoQ หากพิจารณา 9M/64 ขยายตัว 6.1% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (RUB)	-	5	4	5	5	-	Jun-21
Private Consumption (RUB)	-	5	2	5	5	-	Jun-21
Government Consumption (RUB)	-	5	5	5	5	-	Jun-21
Investment (RUB)	-	5	2	4	5	-	Jun-21
Export of Goods Value (USD)	4	3	1	3	4	5	Aug-21
Import of Goods Value (USD)	4	4	2	4	4	4	Aug-21
Trade Balance (USD)	4	3	1	3	3	5	Aug-21
Current Account Balance (USD)	-	5	2	5	5	-	Sep-21
International Reserve (USD)	5	5	5	5	5	5	Sep-21
Unemployment Rate	2	3	4	2	2	1	Jul-21
CPI	5	5	5	5	5	5	Sep-21
RUB/USD	5	5	5	5	5	5	Oct-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

%	Average YoY Growth	CAGR
GDP (RUB)	1.3	1.3
Private Consumption (RUB) ¹	0.6	0.5
Government Consumption (RUB) ¹	0.8	0.8
Investment (RUB) ¹	0.2	0.0
Export of Goods Value (USD)	0.3	-1.6
Import of Goods Value (USD)	1.8	0.1
CPI ¹	6.3	6.2
RUB/USD	10.4	9.0

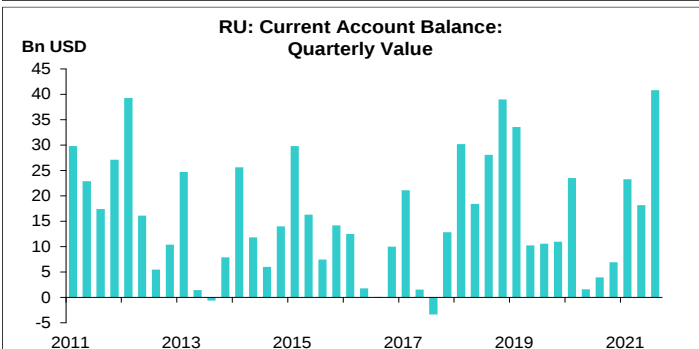
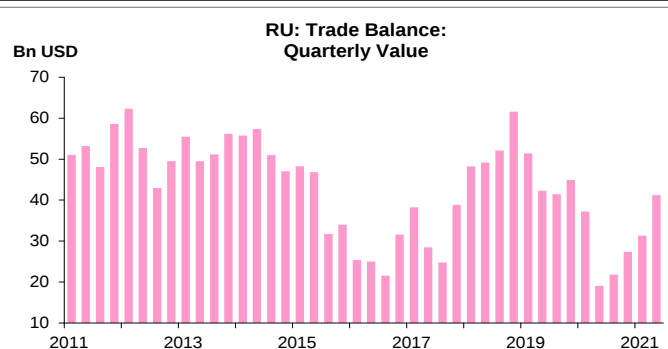
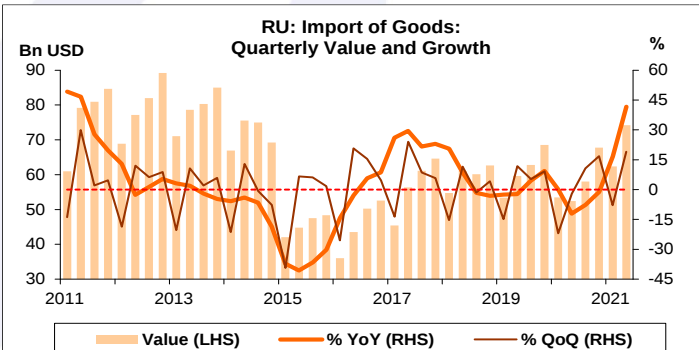
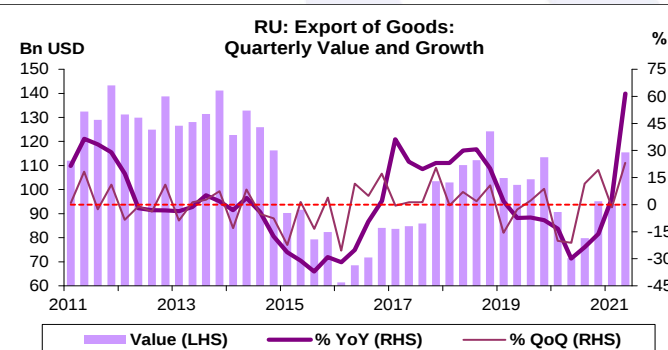
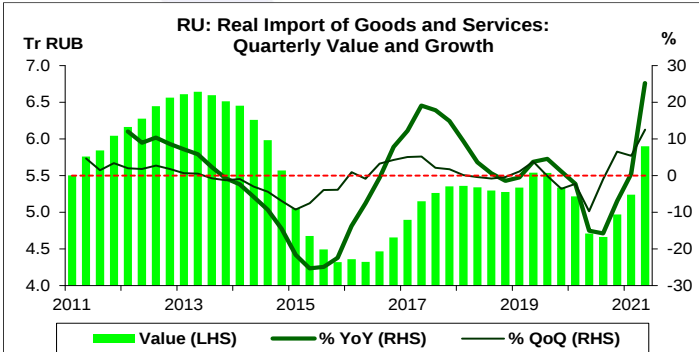
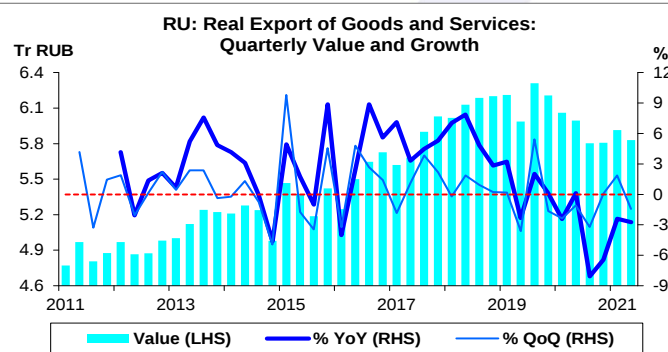
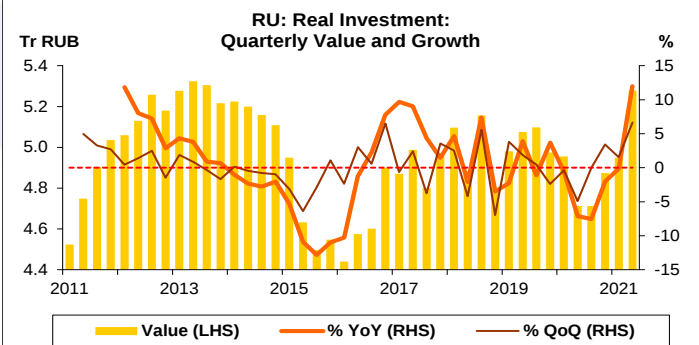
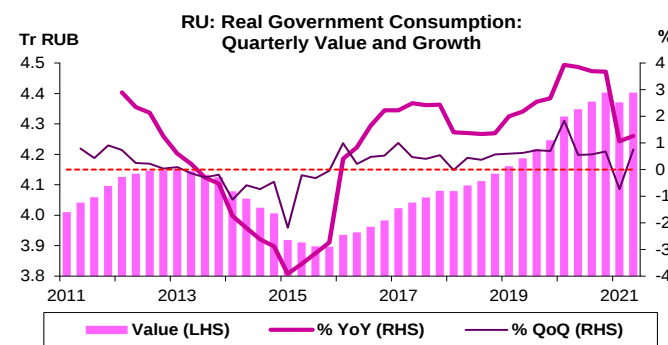
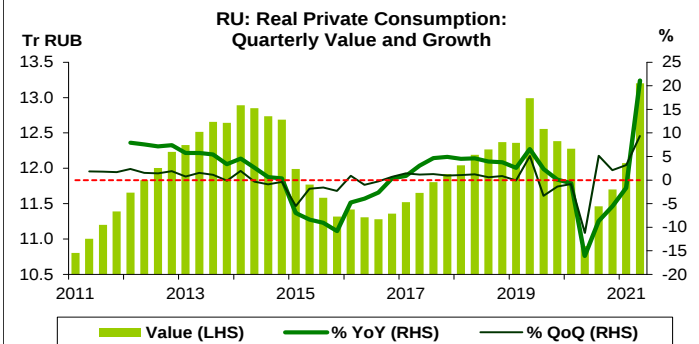
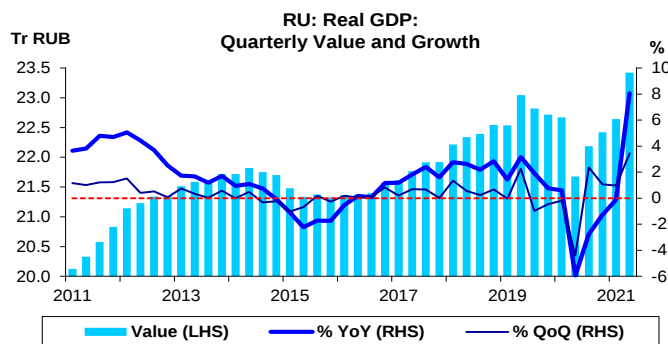
¹ข้อมูลปี 2554-63

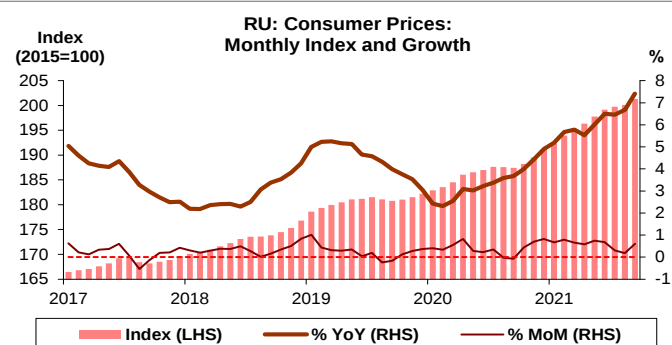
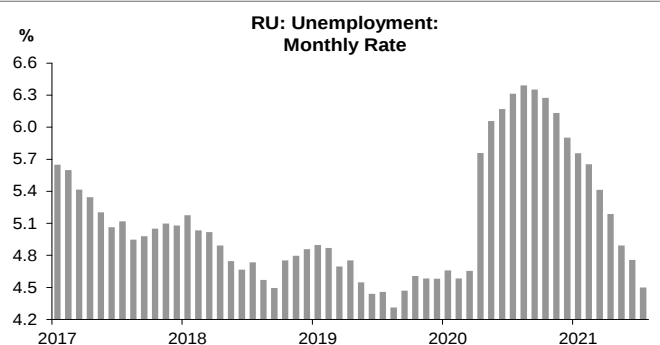
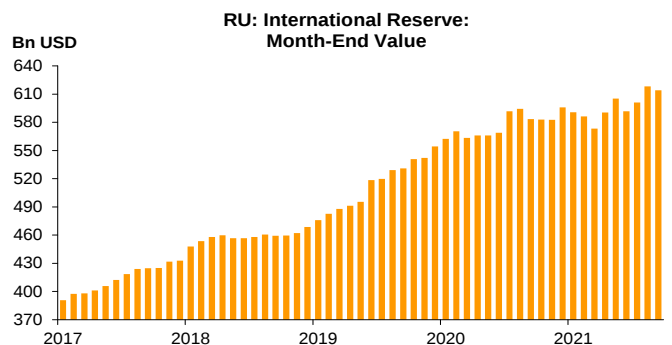
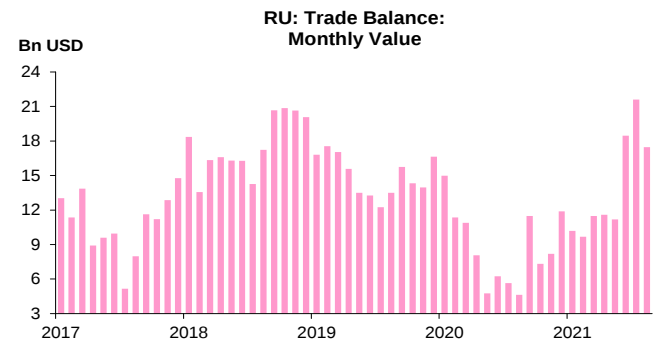
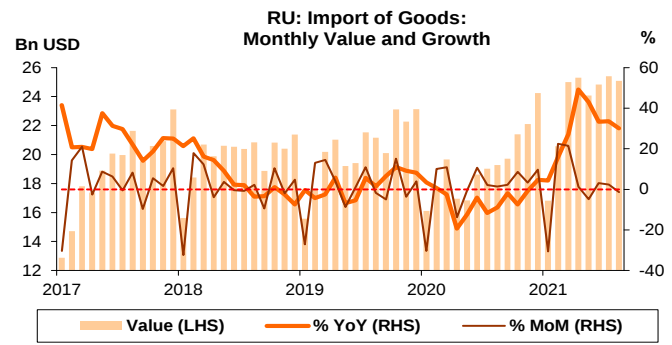
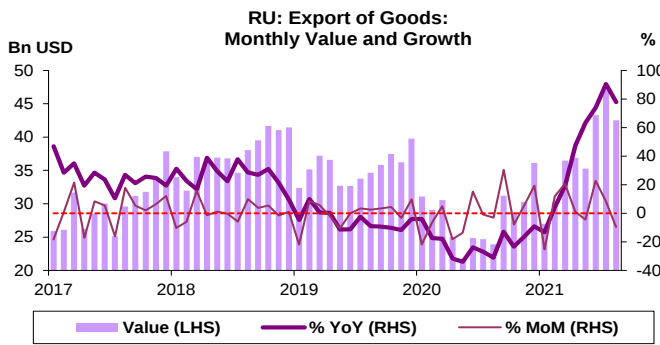
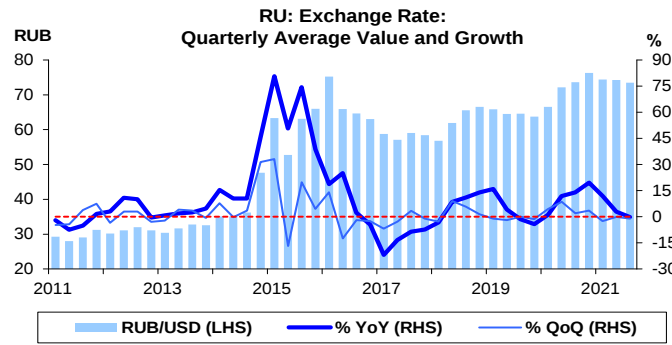
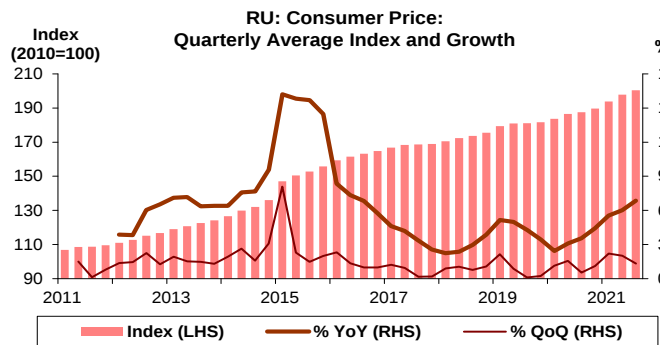
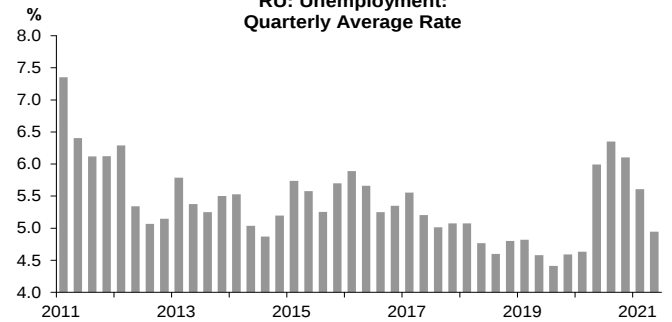
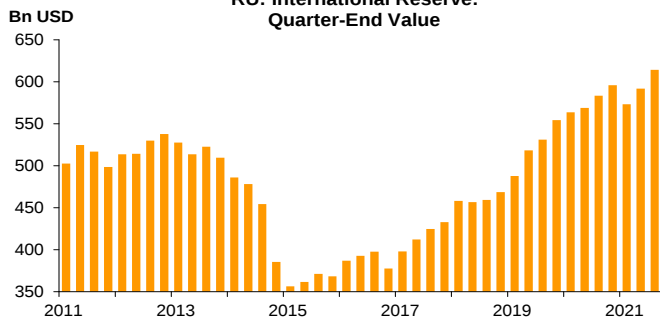
ที่มา: CEIC และ IMF

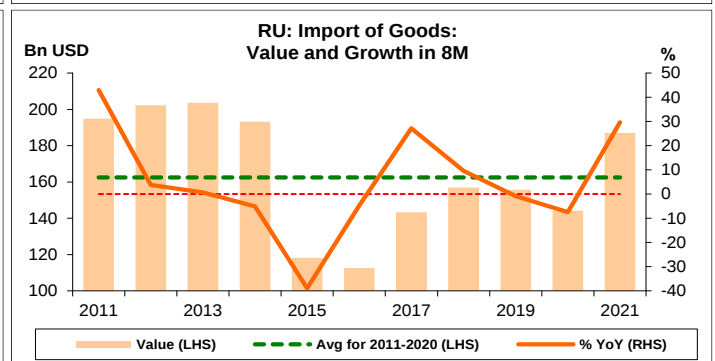
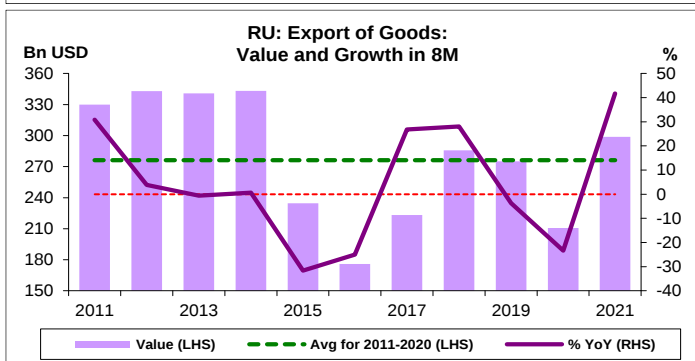
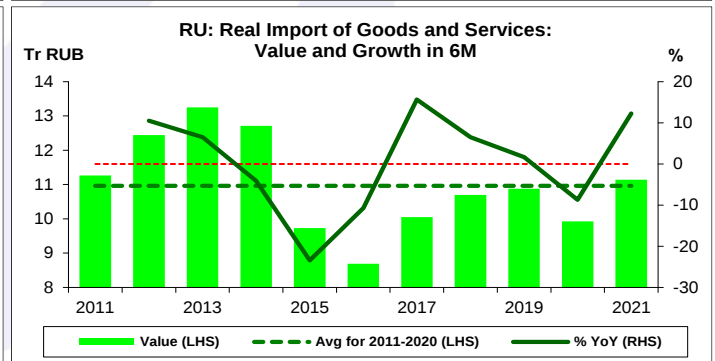
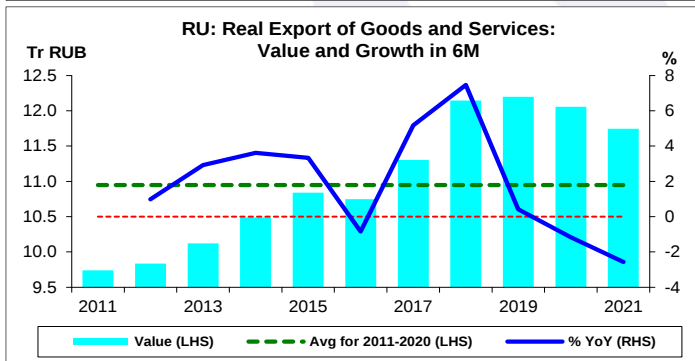
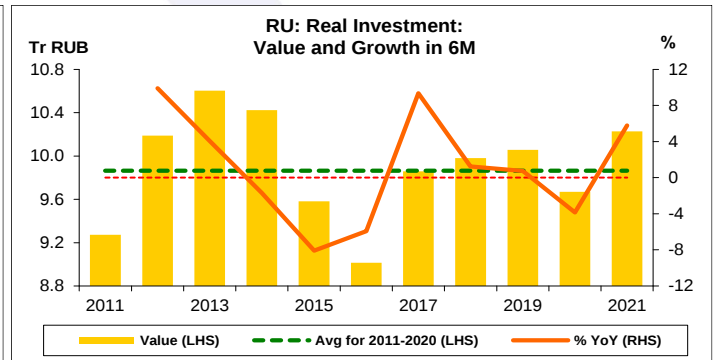
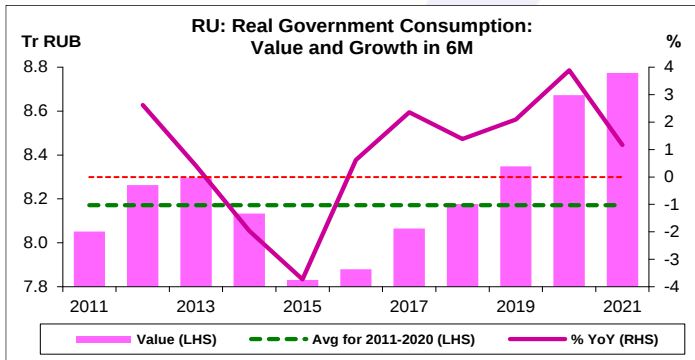
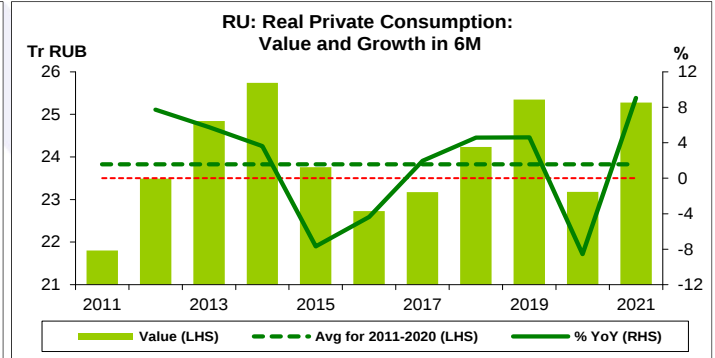
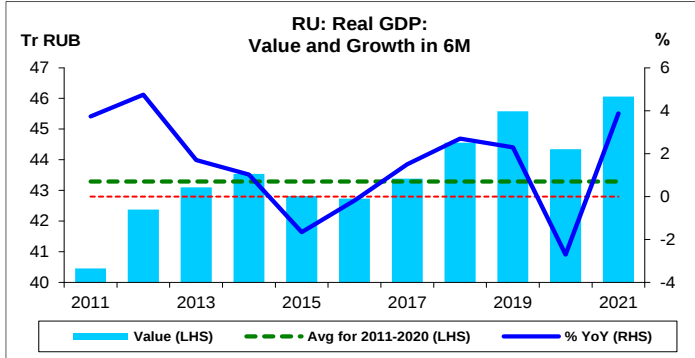
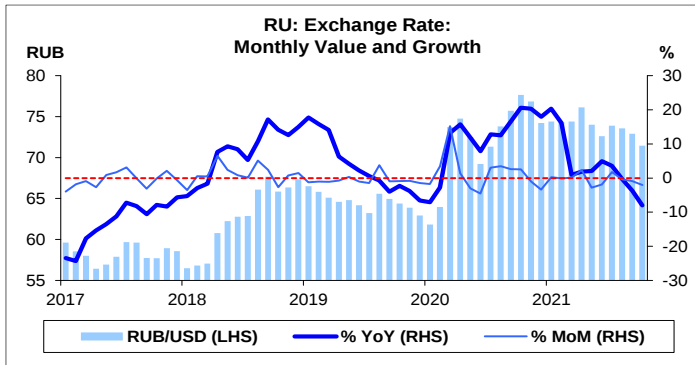
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว

2. CAGR คือ Compound Annual Growth Rate

3. GDP หมายถึง GDP ตามราคาคงที่



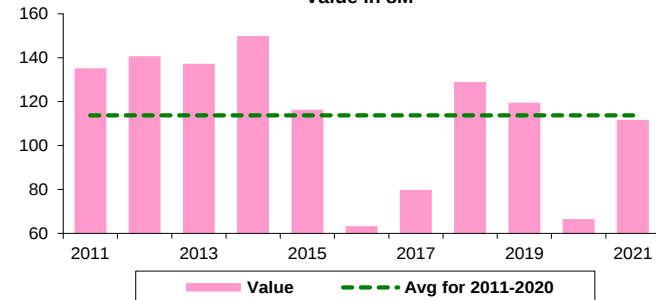






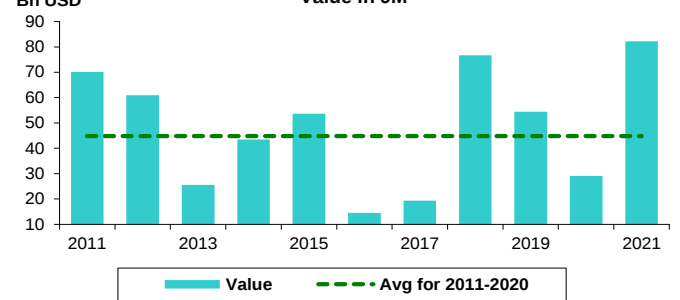
Bn USD

RU: Trade Balance:
Value in 8M



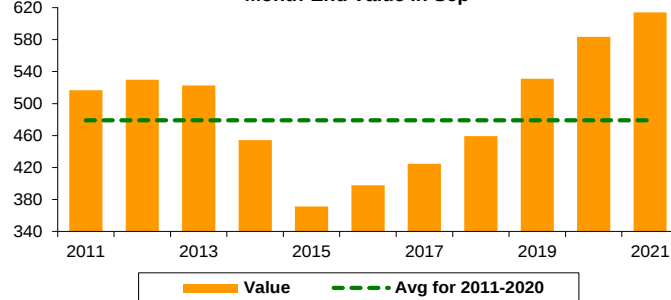
Bn USD

RU: Current Account Balance:
Value in 9M



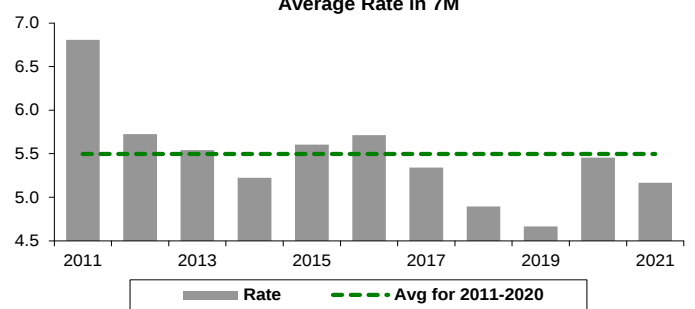
Bn USD

RU: International Reserve:
Month-End Value in Sep



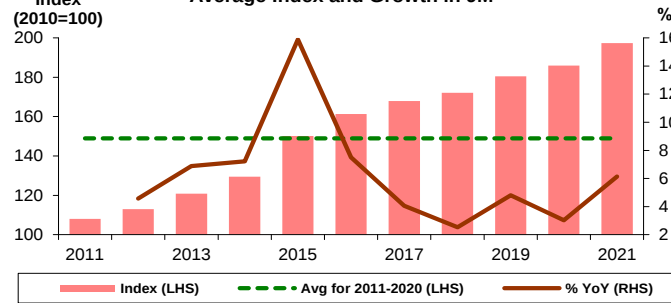
%

RU: Unemployment:
Average Rate in 7M



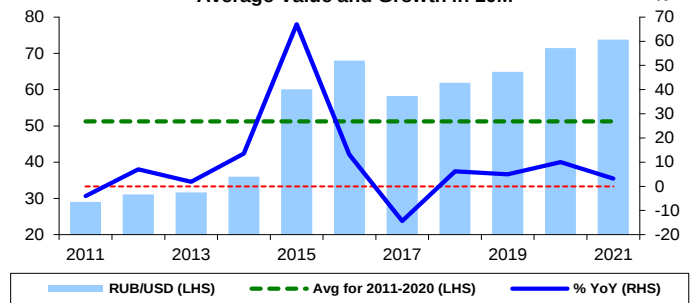
Index
(2010=100)

RU: Consumer Price:
Average Index and Growth in 9M



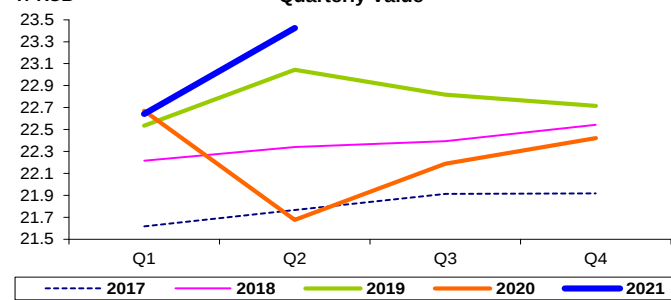
RUB

RU: Exchange Rate:
Average Value and Growth in 10M



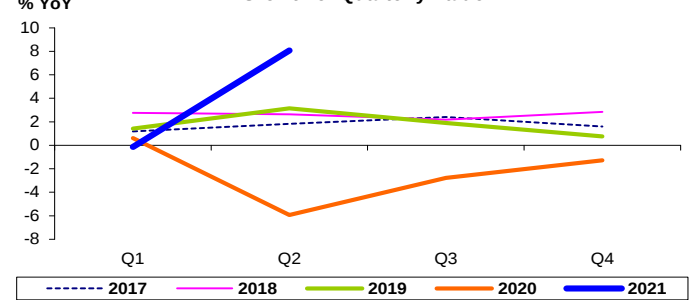
Tr RUB

RU: Real GDP:
Quarterly Value



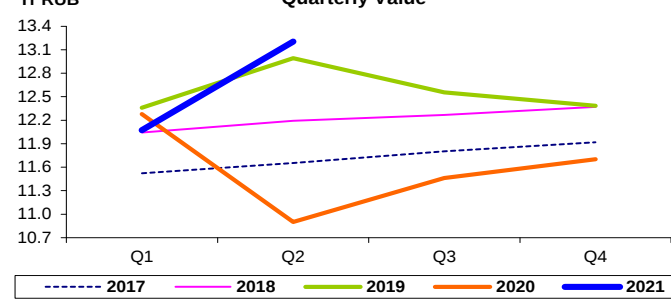
% YoY

RU: Real GDP:
Growth of Quarterly Value



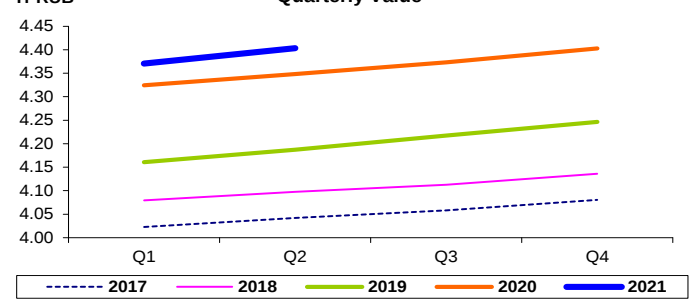
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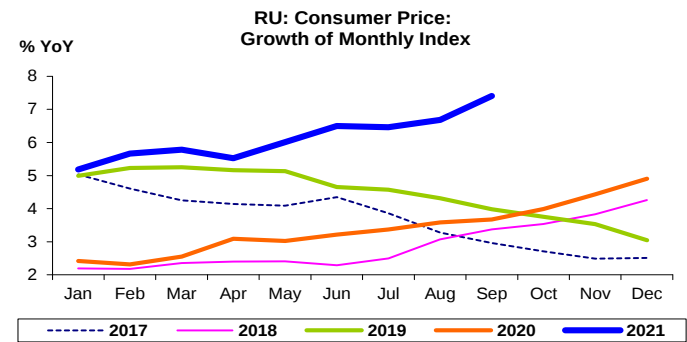
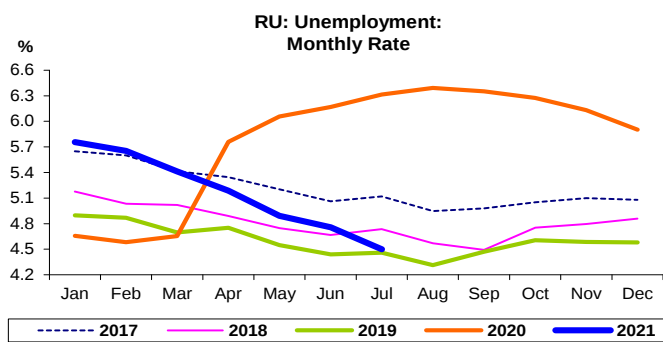
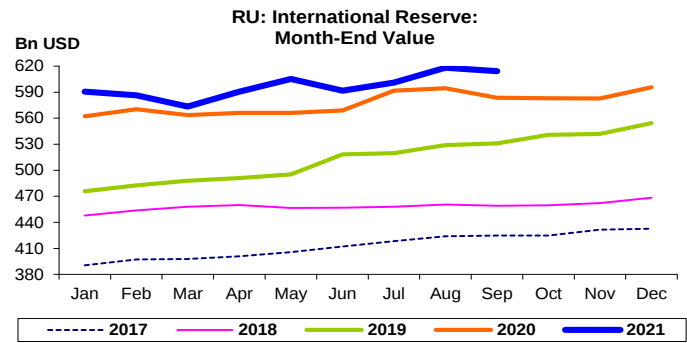
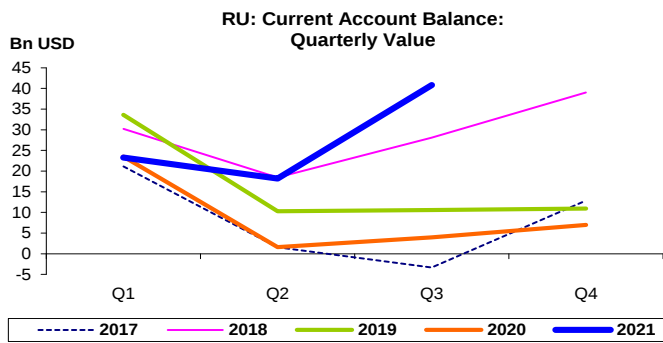
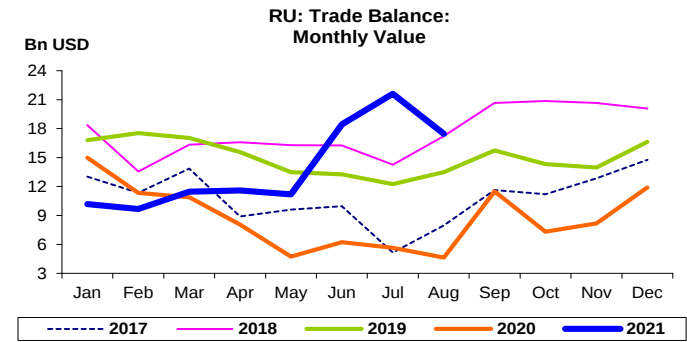
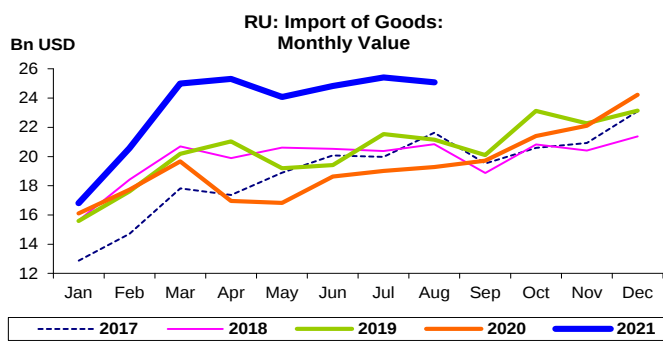
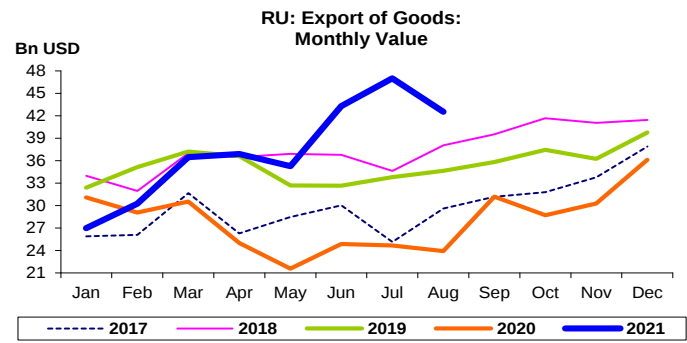
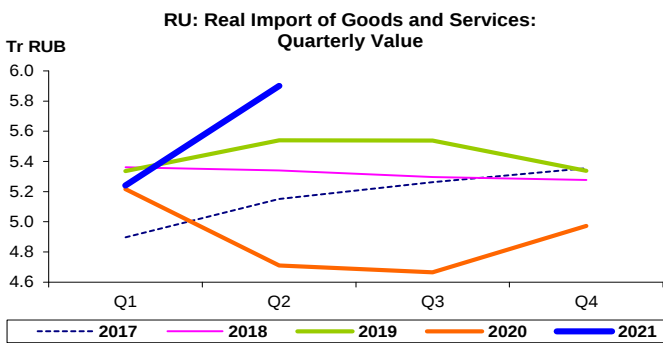
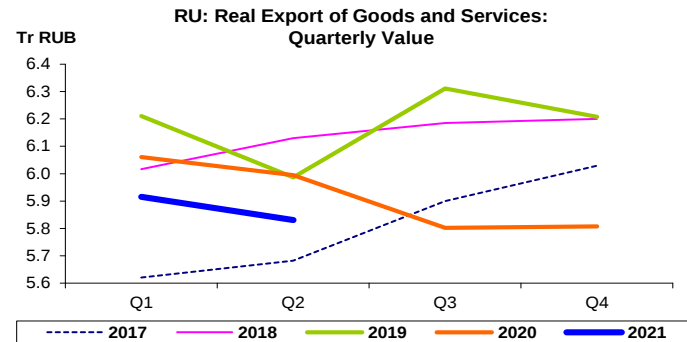
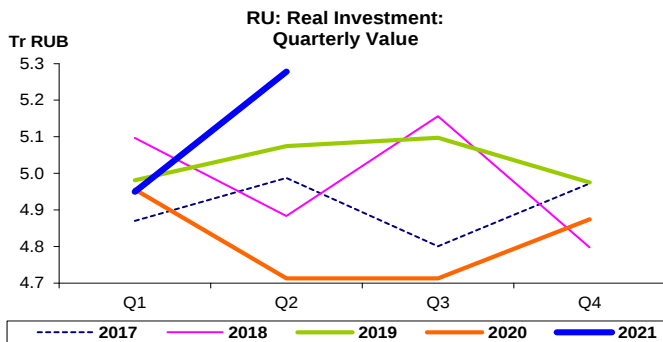
RU: Real Private Consumption:
Quarterly Value

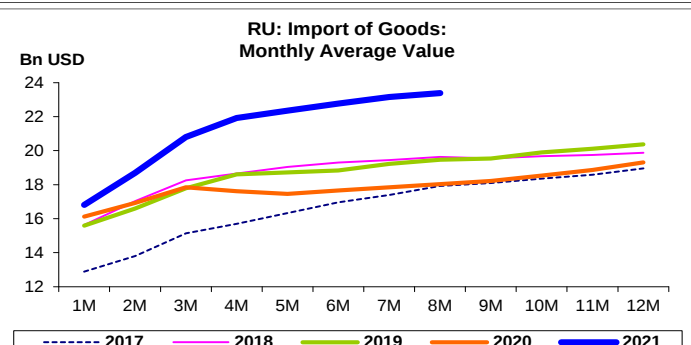
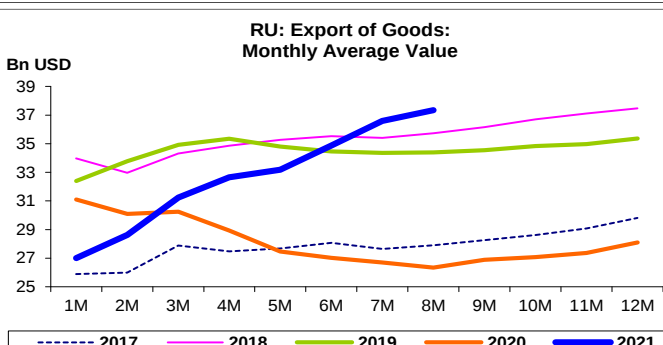
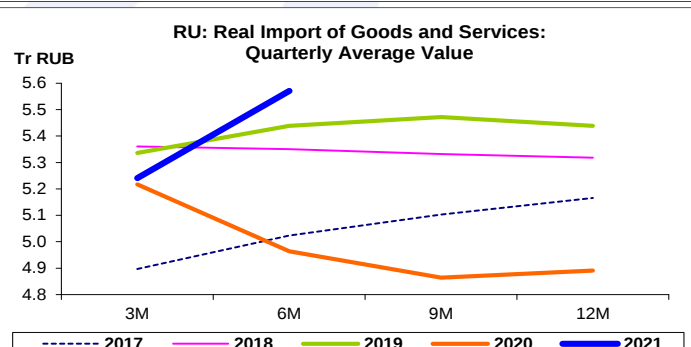
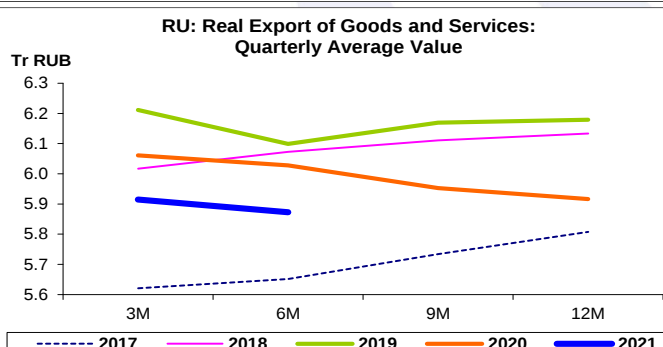
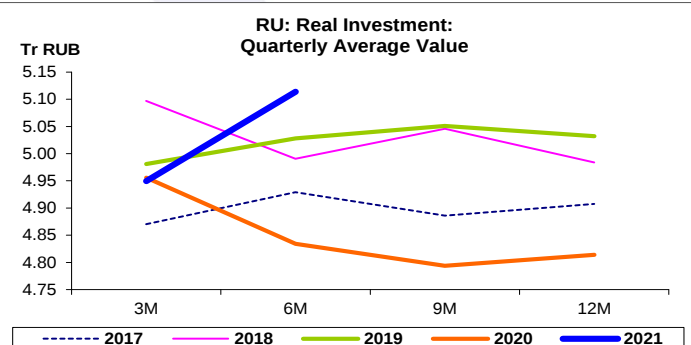
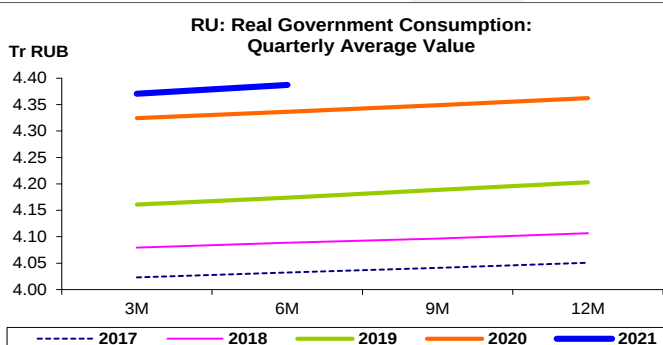
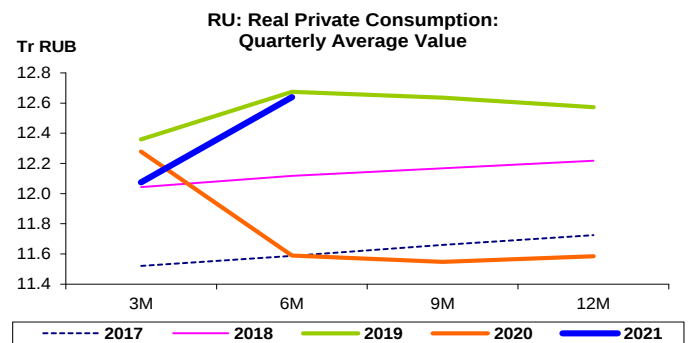
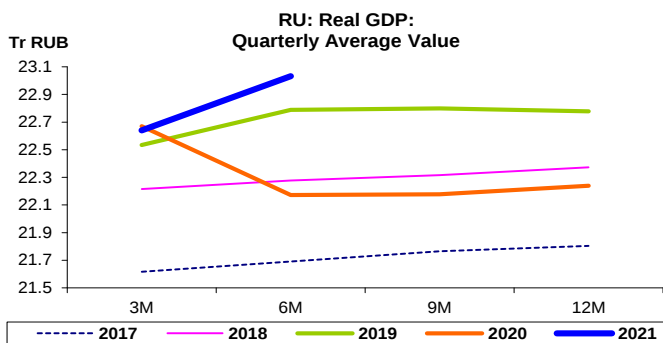
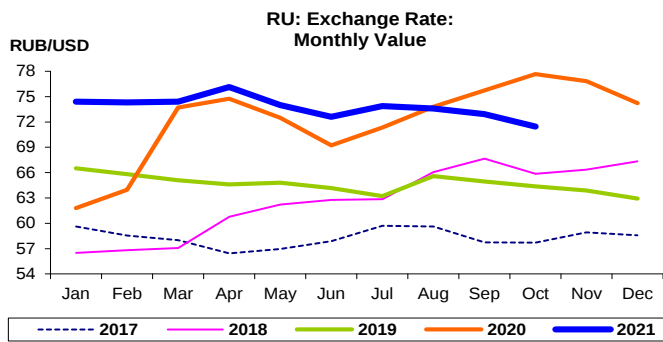


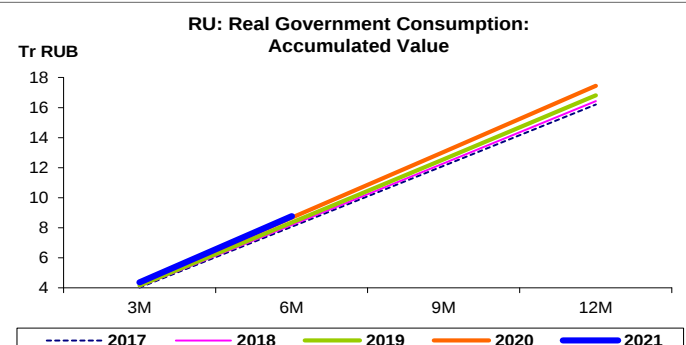
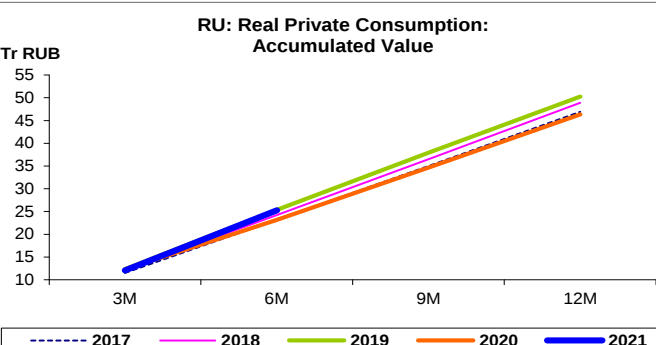
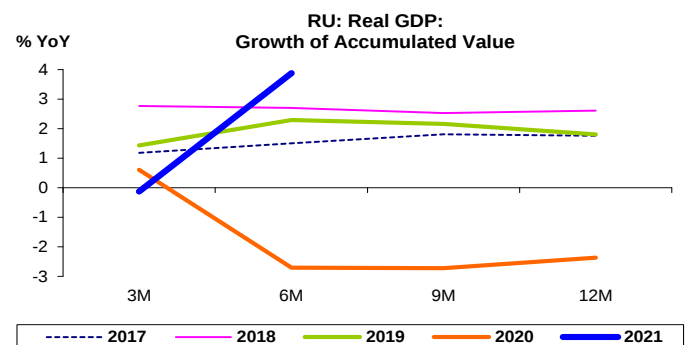
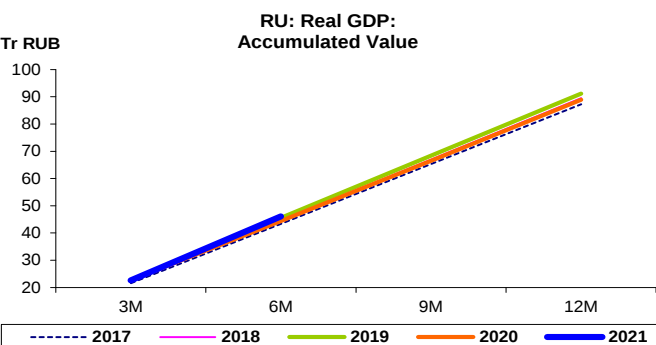
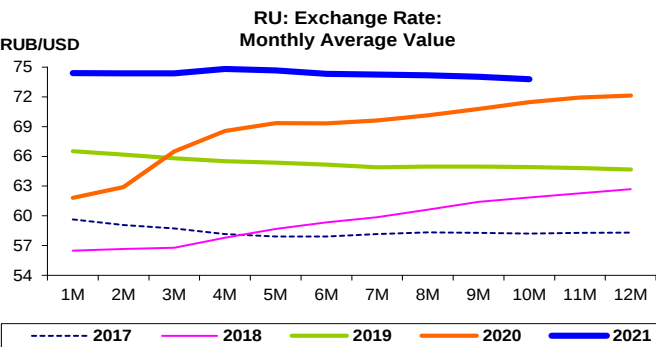
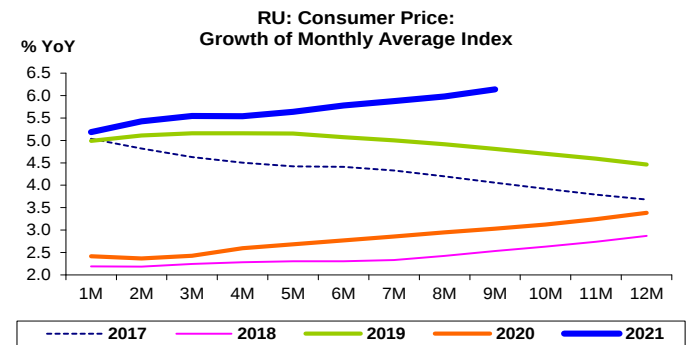
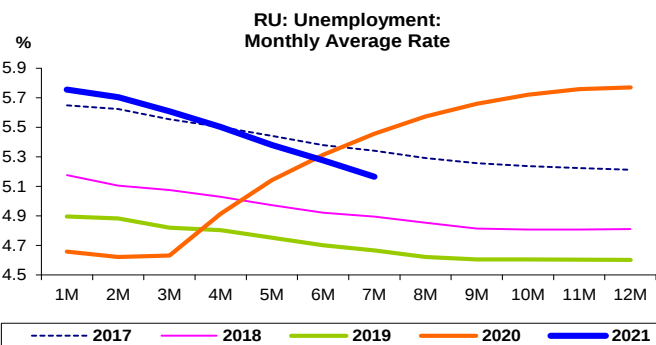
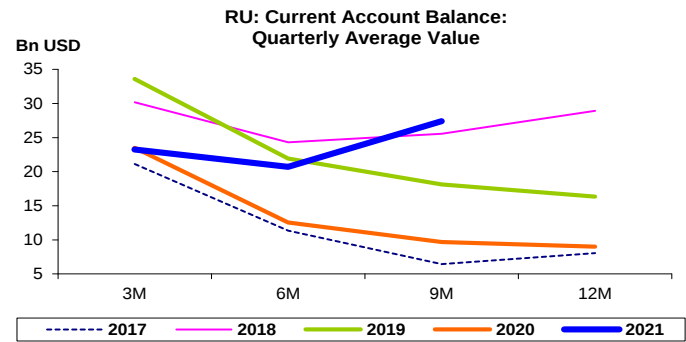
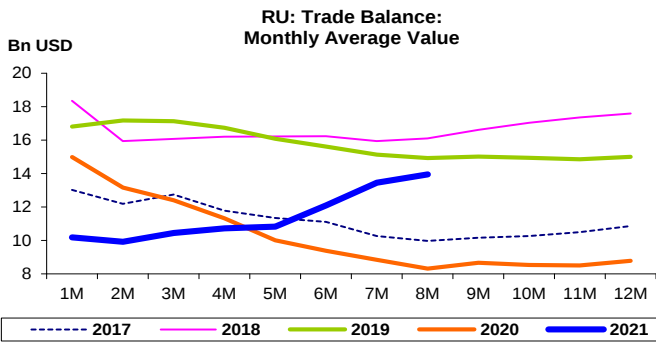
Tr RUB

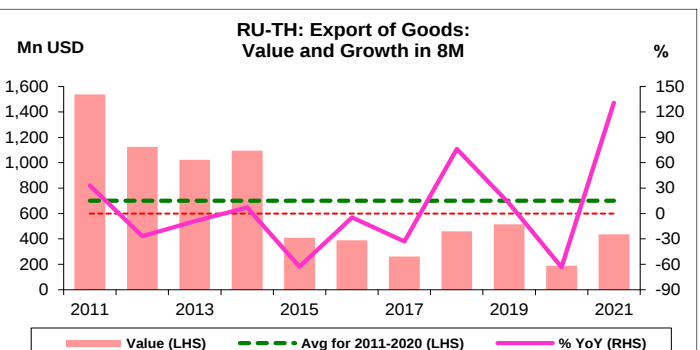
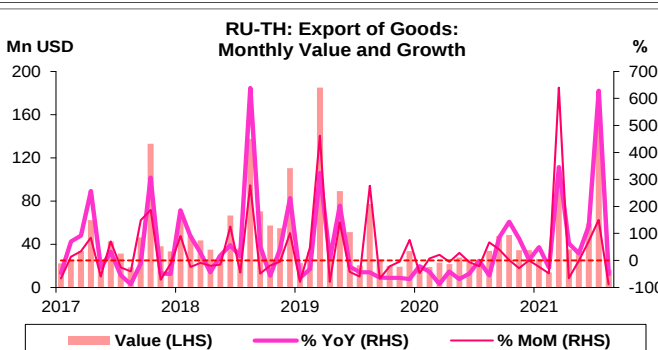
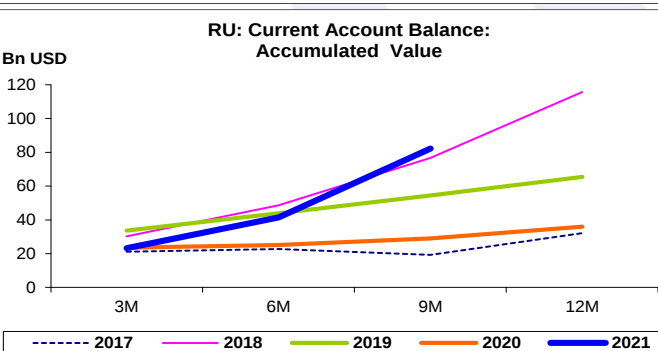
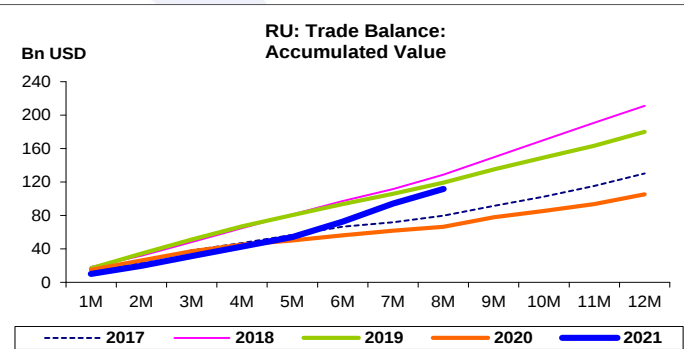
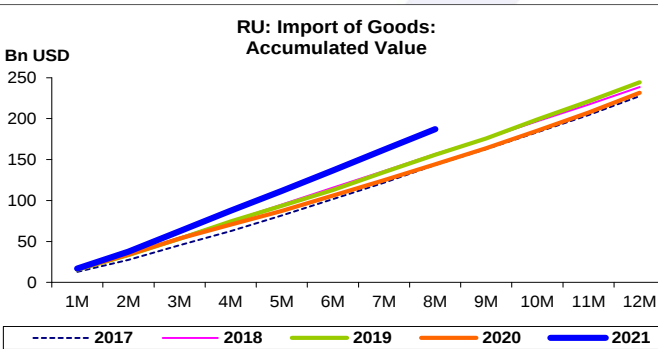
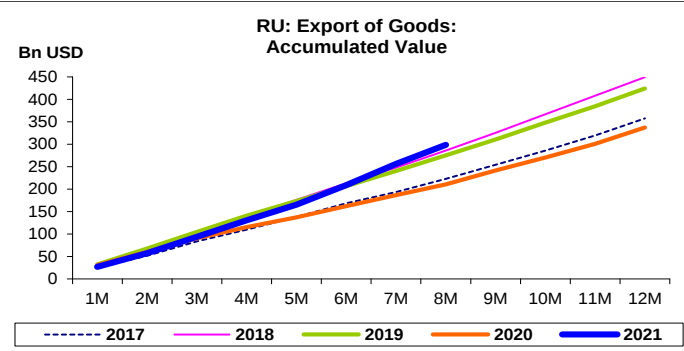
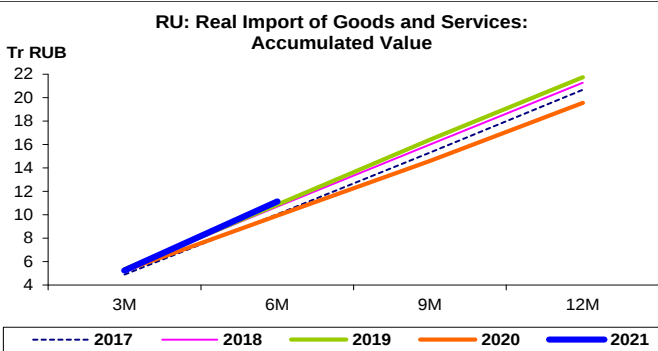
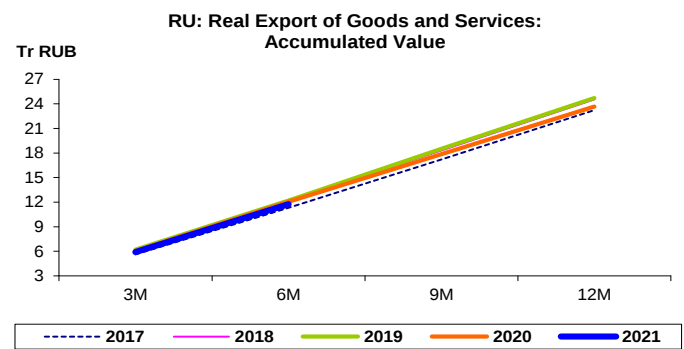
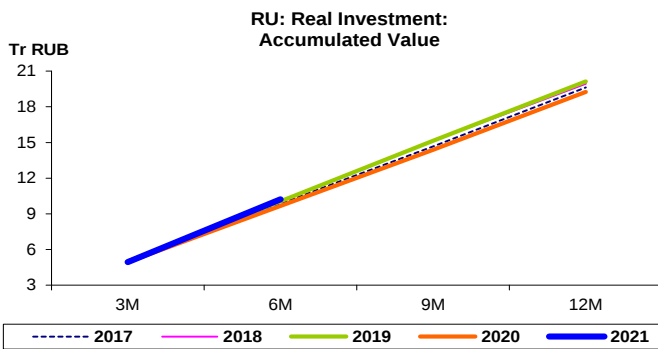
RU: Real Government Consumption:
Quarterly Value

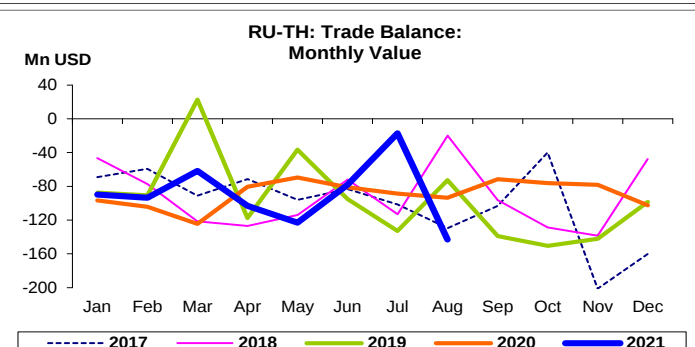
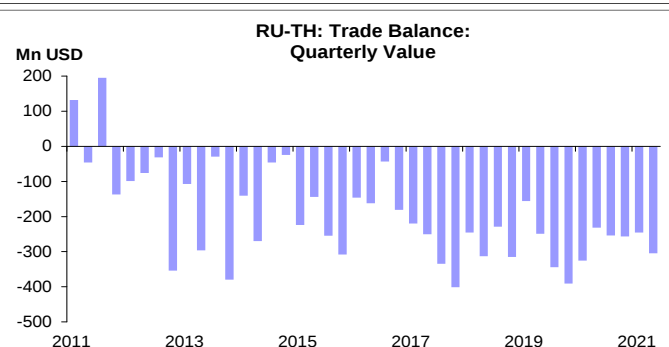
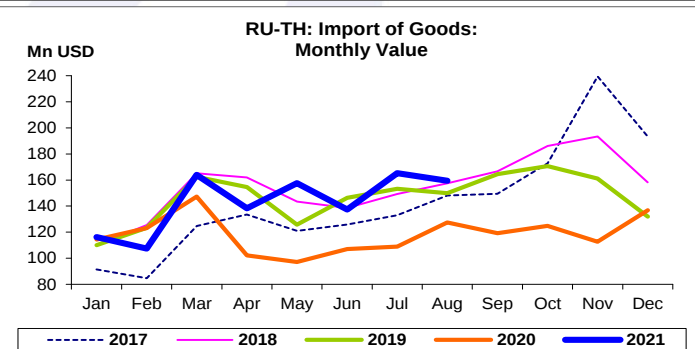
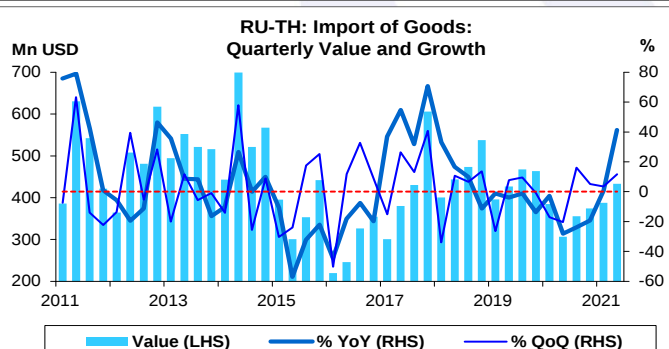
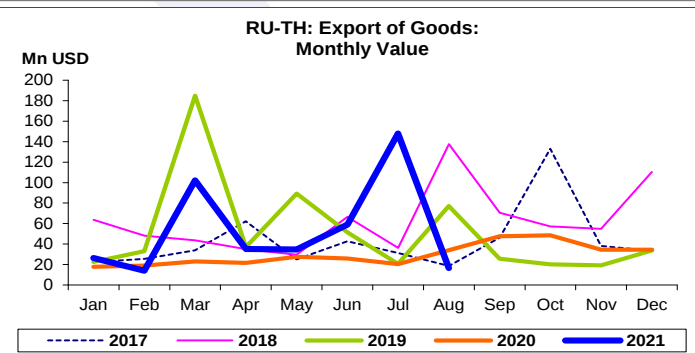
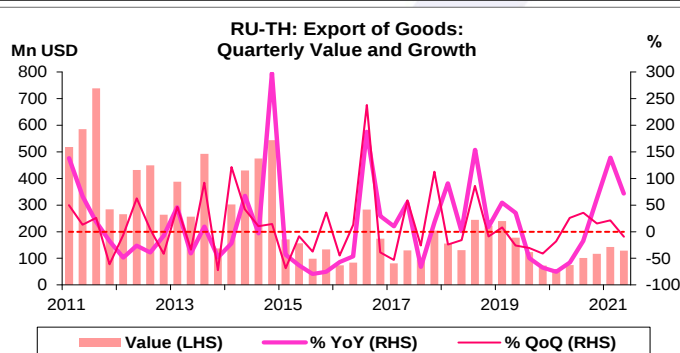
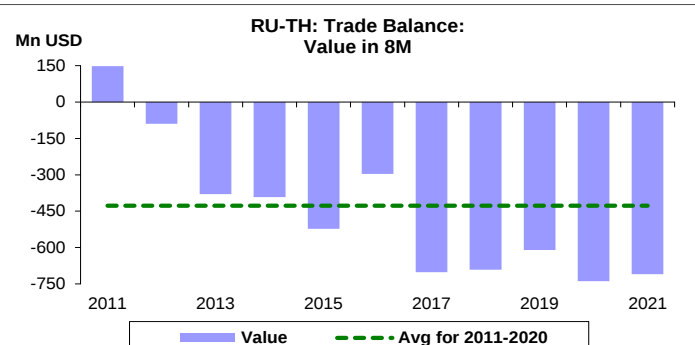
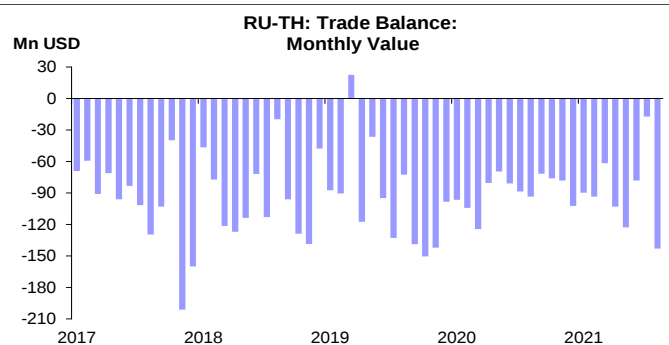
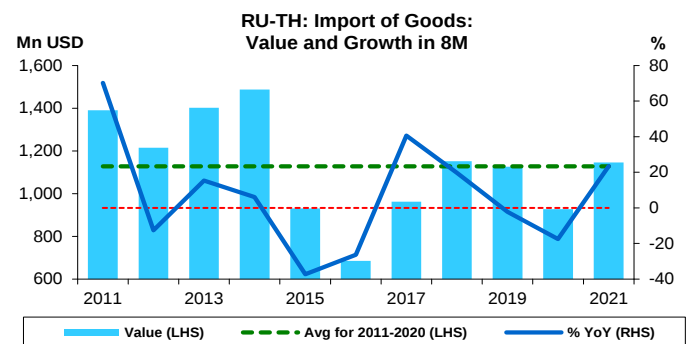
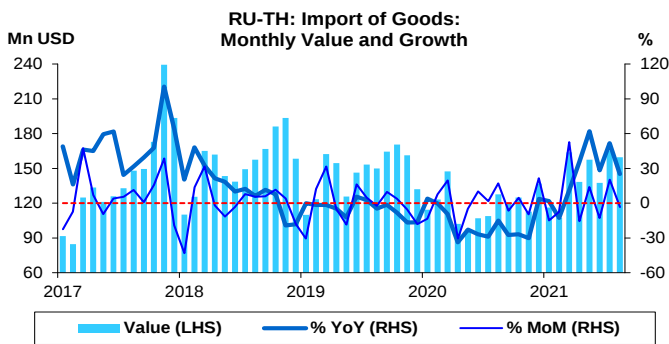


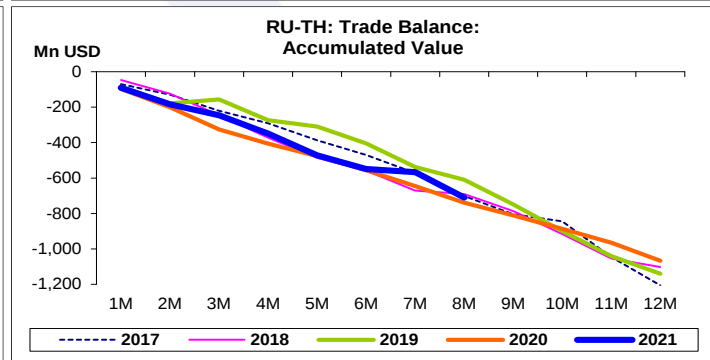
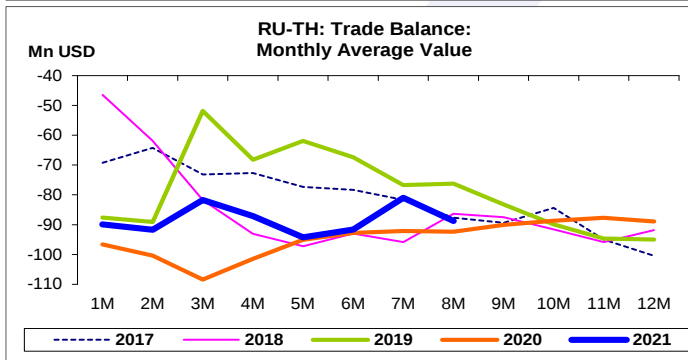
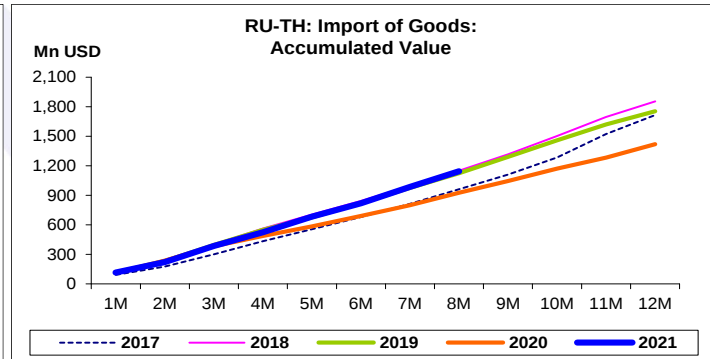
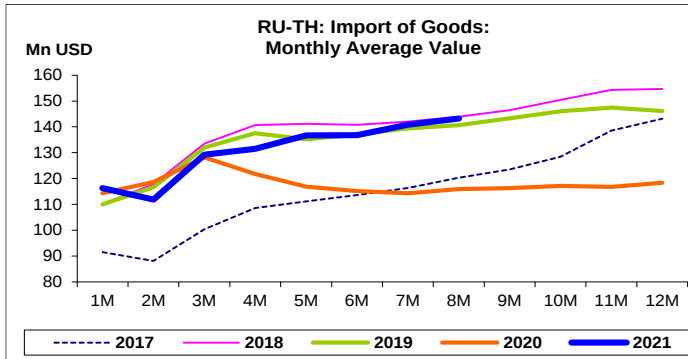
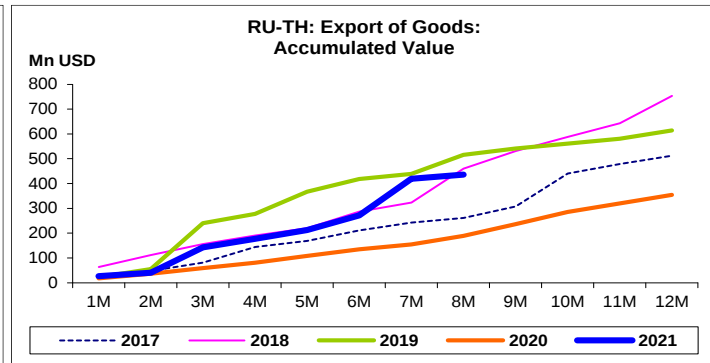
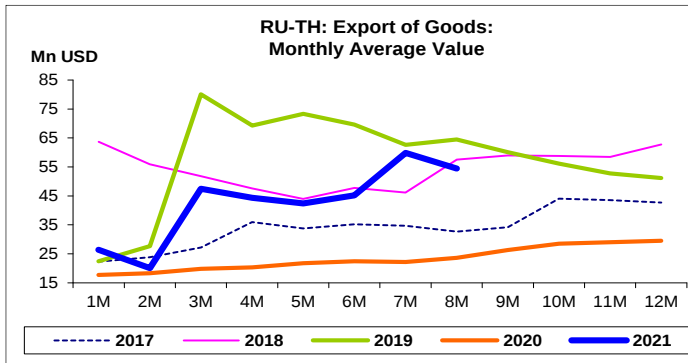












เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019	2020				2021						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (SA, Bn USD)	1,689.3	1,481.8	1,647.6	468.9	373.6	327.0	374.9	406.3	360.1	415.7	-	-	-	-	-
Real GDP (SA, % YoY)	1.8	-2.4	4.7	0.8	0.6	-5.9	-2.8	-1.3	-0.1	8.1	-	-	-	-	-
- Private Consumption (SA, % YoY)	2.9	-7.9	-	0.1	-0.7	-16.1	-8.7	-5.5	-1.7	21.1	-	-	-	-	-
- Government Consumption (SA, % YoY)	2.4	3.8	-	2.7	3.9	3.9	3.7	3.7	1.1	1.3	-	-	-	-	-
- Investment (SA, % YoY)	1.0	-4.3	-	3.7	-0.5	-7.1	-7.5	-2.0	-0.1	12.0	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	-0.5	-0.2	-4.4	2.4	1.1	1.0	3.5	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-1.4	-0.9	-11.2	5.1	2.1	3.2	9.4	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.7	1.8	0.6	0.6	0.7	-0.7	0.8	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	-2.4	-0.4	-4.9	0.0	3.4	1.5	6.6	-	-	-	-	-
GDP Per Capita (USD)	11,497.7	10,126.7	11,273.2	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	146.7	146.2	146.1	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	4.6	5.8	4.9	4.6	4.6	6.0	6.4	6.1	5.6	4.9	-	4.5	-	-	-
External Sector															
Export of Goods (Bn USD)	424.5	337.1	-	113.5	90.7	71.5	79.8	95.1	93.7	115.5	-	47.0	42.5	-	-
- % YoY	-5.6	-20.6	-	-8.6	-13.4	-29.9	-23.5	-16.2	3.3	61.6	-	90.6	77.9	-	-
Import of Goods (Bn USD)	244.3	231.7	-	68.5	53.5	52.4	58.0	67.7	62.4	74.2	-	25.4	25.1	-	-
- % YoY	2.5	-5.2	-	9.4	0.2	-12.1	-7.6	-1.2	16.6	41.6	-	33.6	30.1	-	-
Trade Balance (Bn USD)	180.1	105.4	-	44.9	37.2	19.1	21.8	27.4	31.3	41.2	-	21.6	17.5	-	-
Current Account Balance (Bn USD)	65.4	36.0	94.6	11.0	23.5	1.6	3.9	7.0	23.3	18.2	40.8	-	-	-	-
- % of GDP	3.9	2.4	5.7	2.3	6.3	0.5	1.1	1.7	6.5	4.4	-	-	-	-	-
International Reserve (Bn USD)	554.4	595.8	-	554.4	563.5	568.9	583.4	595.8	573.3	591.7	614.1	601.0	618.2	614.1	-
External Debt (Bn USD)	491.3	467.4	-	491.3	458.9	483.5	462.8	467.4	462.2	472.3	489.2	-	-	-	-
- % of International Reserve	88.6	78.4	-	88.6	81.4	85.0	79.3	78.4	80.6	79.8	79.7	-	-	-	-
Number of Tourists (Mn Persons)	58.5	19.2	-	24.4	3.8	3.9	5.1	6.4	1.2	2.8	-	-	-	-	-
- % YoY	-0.9	-67.2	-	-0.5	-11.2	-64.0	-73.0	-74.0	-69.4	-27.1	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	5.9	-3.2	-	-0.7	6.1	-12.5	-13.6	7.9	9.0	33.4	-	47.5	43.4	-	-
Government Expenditure (% YoY)	9.2	13.9	-	12.9	16.9	17.9	11.5	11.2	9.1	6.6	-	1.7	30.8	-	-
Fiscal Balance (Bn USD)	496.0	-152.2	-	168.7	15.4	5.6	-63.6	-109.7	0.9	45.2	-	32.7	32.1	-	-
- % of GDP	29.4	-10.3	-	36.0	4.1	1.7	-17.0	-27.0	0.2	10.9	-	-	-	-	-
Government Debt (Bn USD)	164.3	199.7	-	164.3	133.0	159.7	155.6	199.7	203.9	223.7	229.2	223.4	224.0	229.2	-
- % of GDP	9.7	13.5	17.9	9.7	7.9	9.9	10.1	13.5	13.9	14.4	-	-	-	-	-
Inflation (% YoY)															
CPI	4.5	3.4	5.9	3.4	2.4	3.1	3.5	4.4	5.5	6.0	6.8	6.5	6.7	7.4	-
PPI	1.9	-3.6	-	-5.7	-1.9	-12.1	-1.9	1.7	10.5	31.2	28.3	28.6	29.1	27.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.4	-7.2	-	2.4	-13.3	-14.4	-18.8	-7.2	13.1	19.6	-	21.3	30.4	-	-
Total Deposits (% YoY)	6.7	-9.0	-	6.7	-4.3	-6.5	-10.2	-9.0	7.5	12.0	-	13.5	22.6	-	-
L/D Ratio (%)	77.7	79.3	-	77.7	76.9	78.7	78.0	79.3	80.9	84.0	-	83.0	84.1	-	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
RTS Stock Index	1,548.9	1,178.5	-	1,548.9	1,014.4	1,212.6	1,178.5	1,178.5	1,477.1	1,653.8	1,777.7	1,625.8	1,684.2	1,777.7	1,843.8
Trade Value (Mn USD/Day)	722.1	1,204.9	-	870.9	1,383.4	1,169.8	1,039.3	1,227.2	1,311.2	1,256.8	1,206.7	1,086.0	1,035.2	1,498.9	1,685.7
Market Capitalization (Bn USD)	190.4	179.9	-	190.4	130.2	163.9	179.9	179.9	238.1	268.0	283.5	263.5	272.9	283.5	294.0
Bond Market (Period End, % pa)															
1Y Government Bond Yield	5.21	4.18	-	5.21	5.89	4.32	4.28	4.18	5.14	6.28	7.15	6.59	6.59	7.15	8.19
5Y Government Bond Yield	6.10	5.47	-	6.10	6.61	5.27	5.60	5.47	6.74	7.06	7.26	6.79	6.88	7.26	8.33
10Y Government Bond Yield	6.41	6.27	-	6.41	6.83	6.05	6.42	6.27	7.23	7.20	7.42	6.93	7.10	7.42	8.17
Interest Rate (Period End, % pa)															
Policy Rate: Refinancing Rate	6.25	4.25	-	6.25	6.00	4.50	4.25	4.25	4.50	5.50	6.75	6.50	6.50	6.75	7.50
Lending Overnight Rate	7.25	5.25	-	7.25	7.00	5.50	5.25	5.25	5.50	6.50	7.75	7.50	7.50	7.75	8.50
Exchange Rate (Period Average)															
RUB/USD	64.66	72.13	-	63.72	66.50	72.16	73.62	76.24	74.37	74.26	73.47	73.89	73.58	72.93	71.45
RUB/EUR	72.41	82.39	-	70.52	73.3										