

เศรษฐกิจสิงคโปร์ Q1/2564

- GDP สิงคโปร์ Q1/64 ขยายตัว 1.3% YoY และ 0.2% QoQ และ 3.1% QoQ (SA)
- Q1/64 การส่งออกสินค้า มูลค่า 107.3 Bn USD ขยายตัว 11.2% YoY และ 8.1% QoQ การนำเข้าสินค้า มูลค่า 93.3 Bn USD ขยายตัว 6.8% YoY และ 7.6% QoQ ส่งผลให้ดุลการค้า เกินดุล 14.0 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 4M/64 การส่งออกสินค้า มูลค่า 145.2 Bn USD ขยายตัว 16.5% YoY การนำเข้าสินค้า มูลค่า 127.2 Bn USD ขยายตัว 12.9% YoY ส่งผลให้ดุลการค้า เกินดุล 18.1 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/64 ขยายตัว 0.8% YoY และ 0.8% QoQ หากพิจารณา 4M/64 ขยายตัว 1.1% YoY

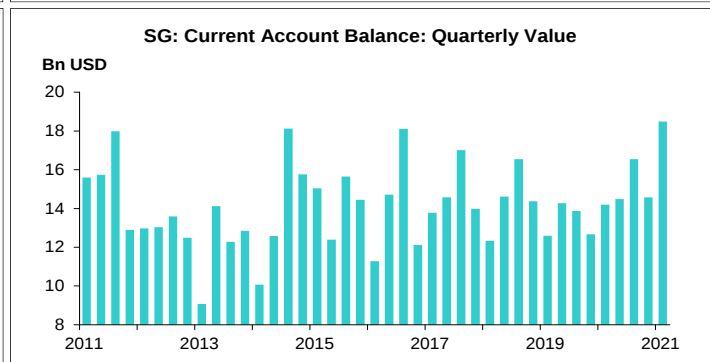
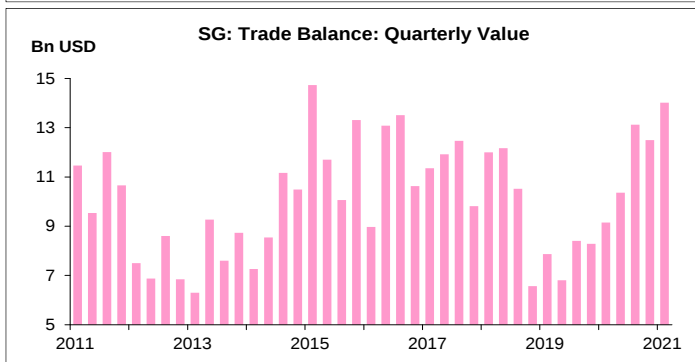
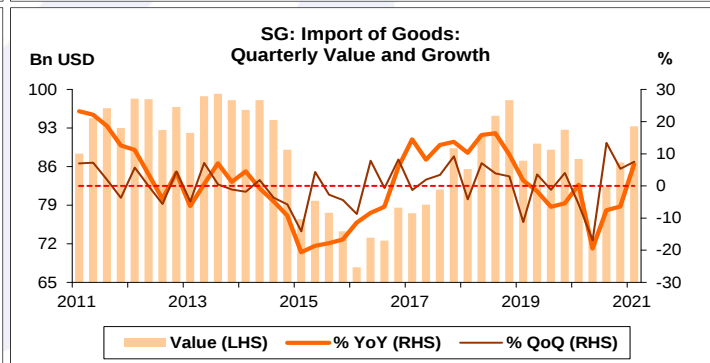
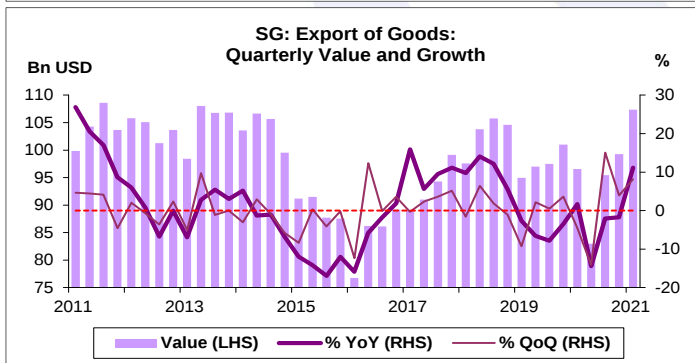
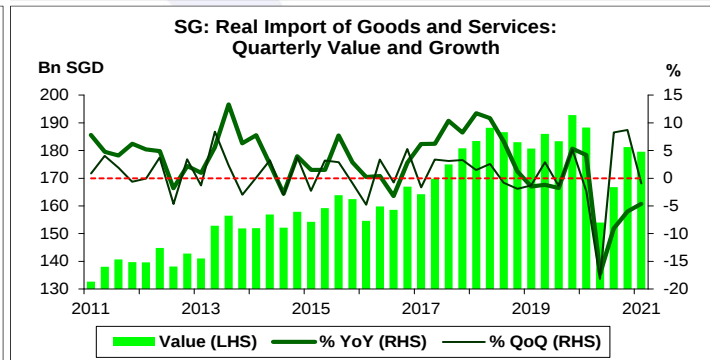
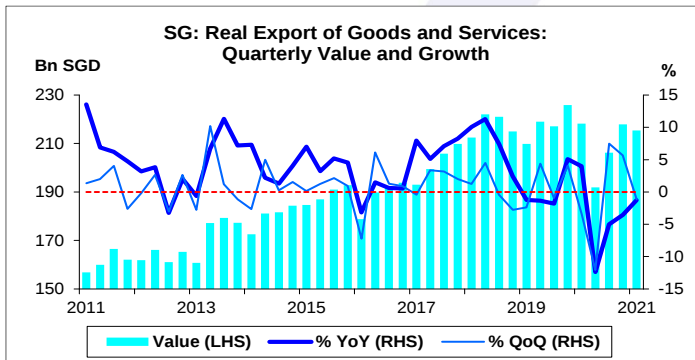
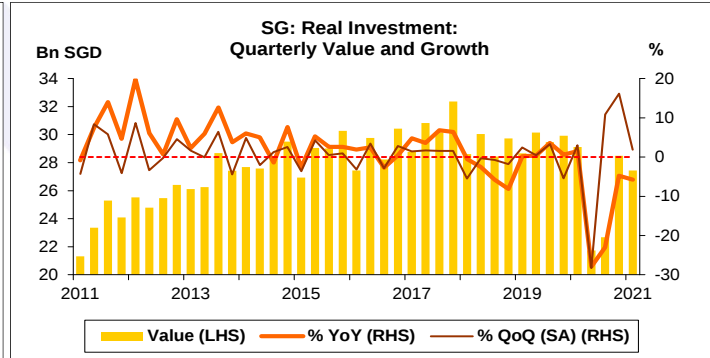
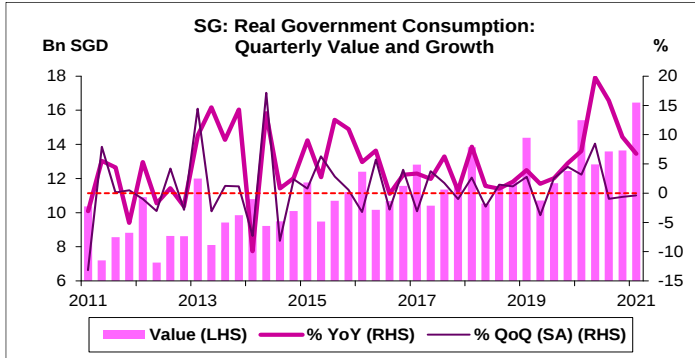
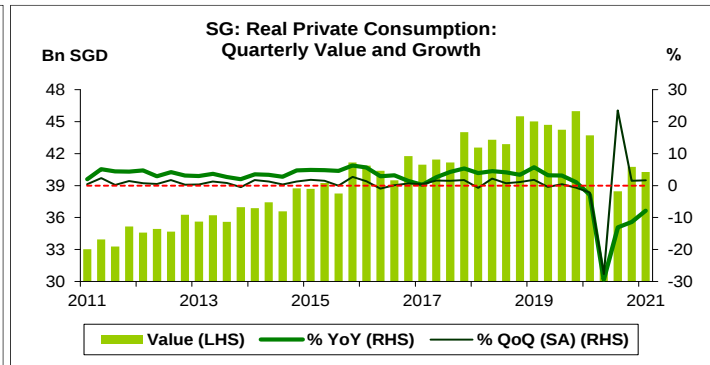
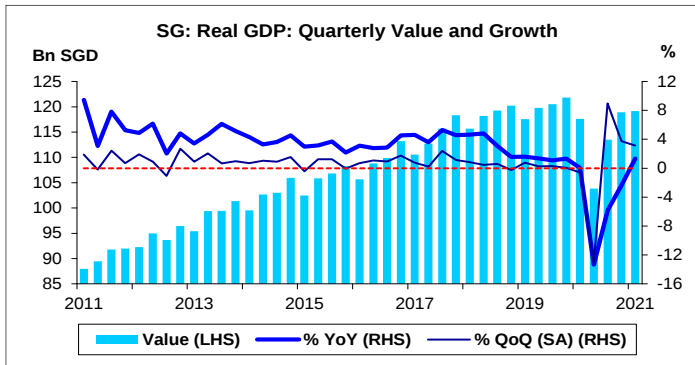
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	4	5	5	-	Mar-21
Private Consumption (SGD)	-	3	3	3	3	-	Mar-21
Government Consumption (SGD)	-	5	5	5	5	-	Mar-21
Investment (SGD)	-	3	2	3	3	-	Mar-21
Export of Goods Value (USD)	3	4	2	5	4	5	Apr-21
Import of Goods Value (USD)	3	4	2	4	4	5	Apr-21
Trade Balance (USD)	4	5	4	5	5	4	Apr-21
Current Account Balance (USD)	-	5	4	5	5	-	Mar-21
International Reserve (USD)	5	5	5	5	5	5	Apr-21
Unemployment Rate	-	4	5	5	5	-	Mar-21
CPI	4	4	4	4	4	4	Apr-21
SGD/USD	3	3	5	3	3	3	May-21

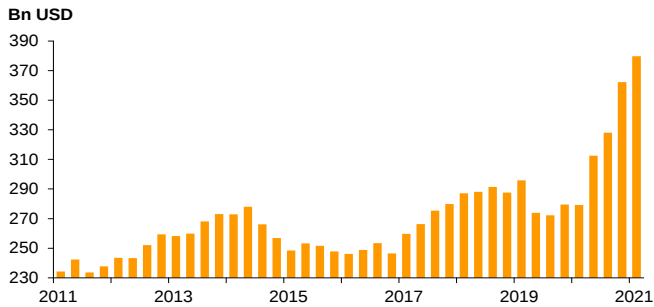
หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

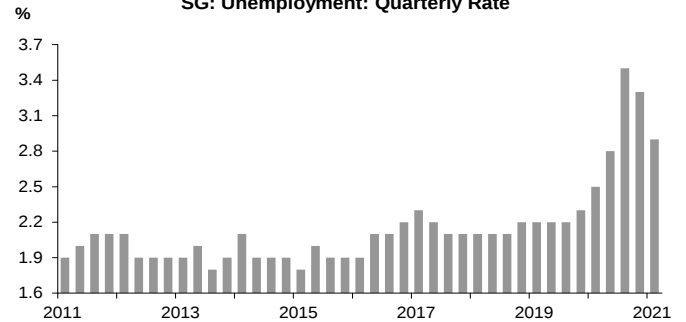
%	Average YoY Growth	CAGR
Real GDP (SGD)	4.0	3.9
Private Consumption (SGD)	2.1	2.0
Government Consumption (SGD)	5.3	5.2
Investment (SGD)	2.1	1.9
Export of Goods Value (USD)	3.6	3.0
Import of Goods Value (USD)	3.4	0.2
CPI	1.5	1.5
SGD/USD	0.2	0.1



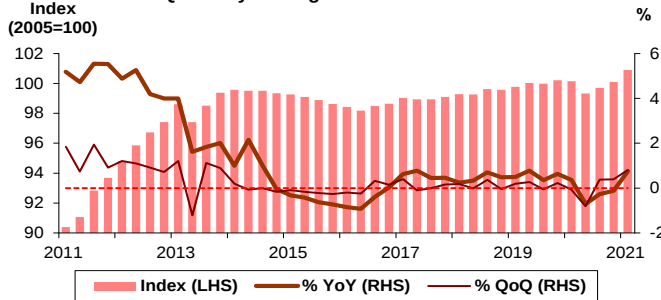
SG: International Reserve: Quarter-End Value



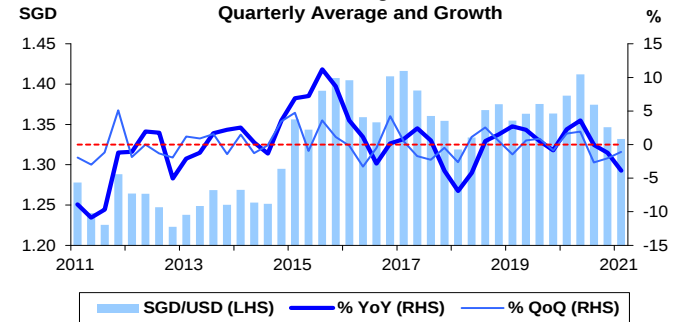
SG: Unemployment: Quarterly Rate



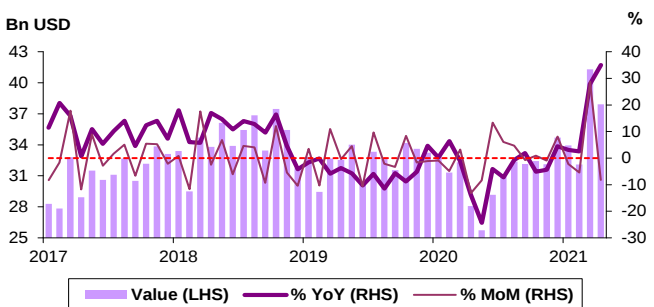
SG: Consumer Price: Quarterly Average Index and Growth



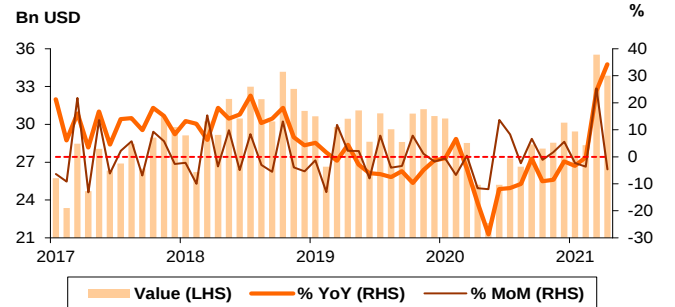
SG: Exchange Rate: Quarterly Average and Growth



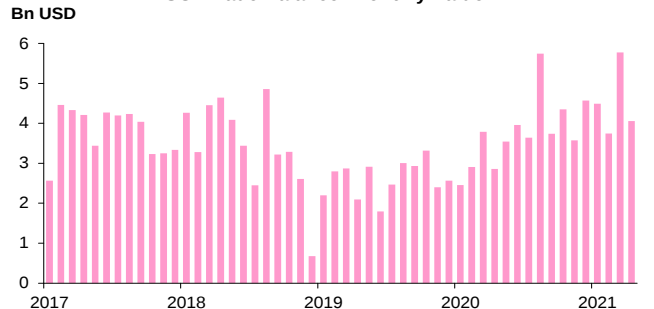
SG: Export of Goods: Monthly Value and Growth



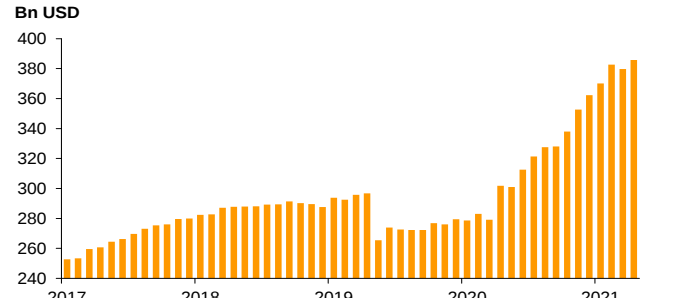
SG: Import of Goods: Monthly Value and Growth



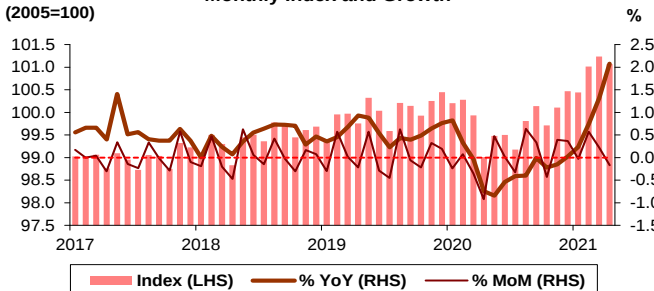
SG: Trade Balance: Monthly Value



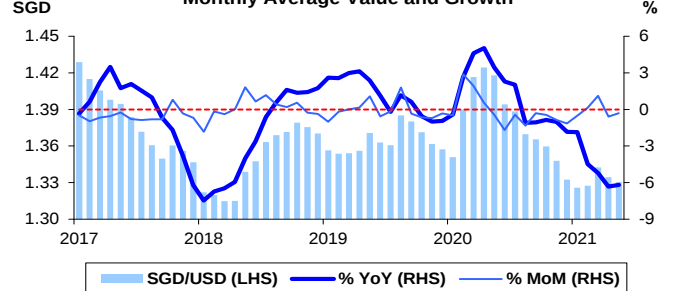
SG: International Reserve: Month-End Value

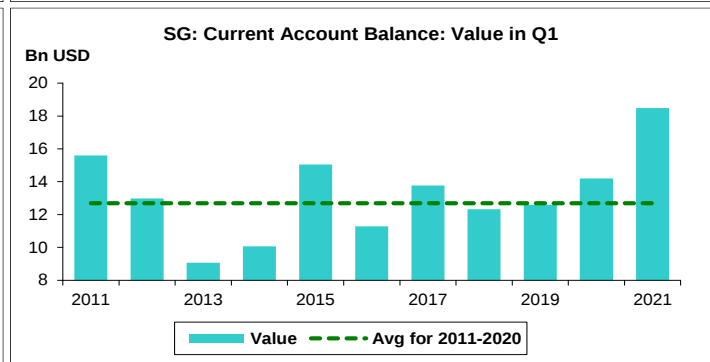
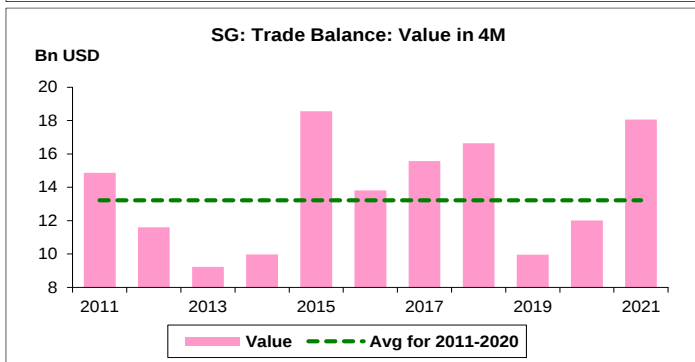
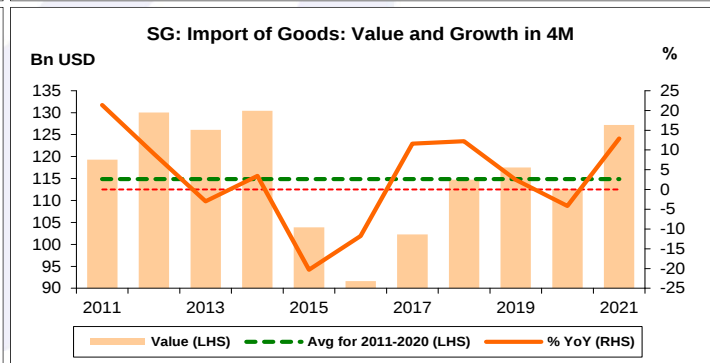
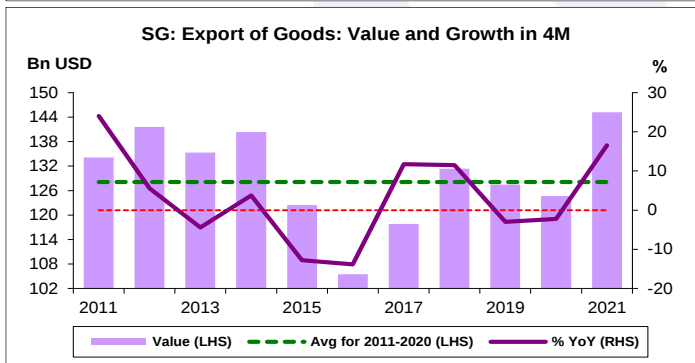
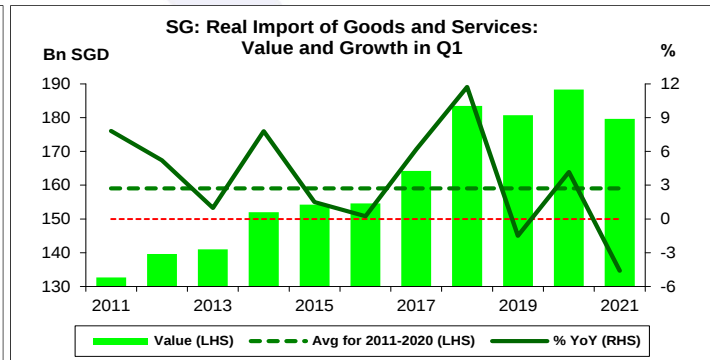
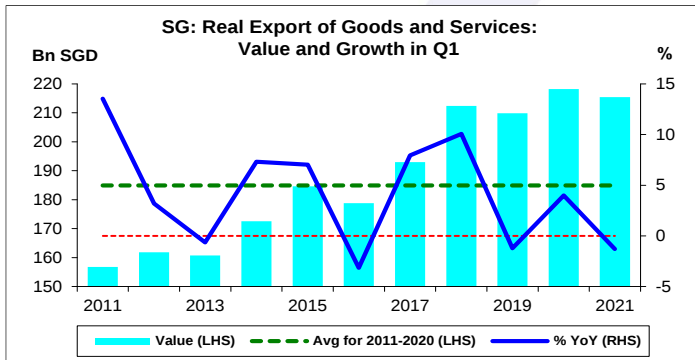
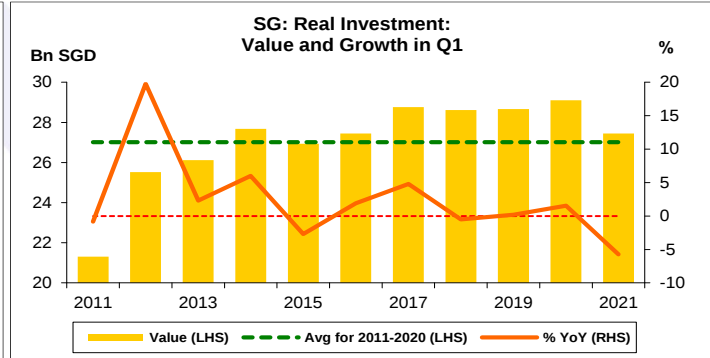
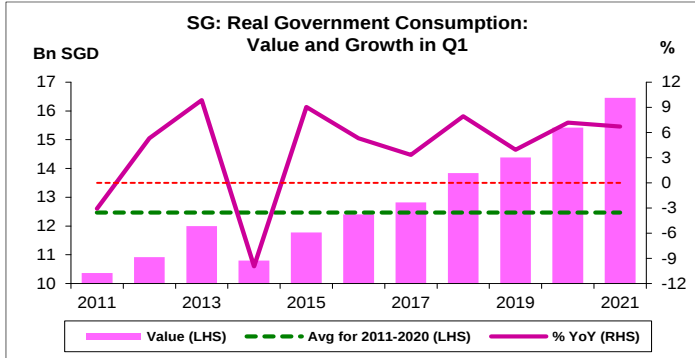
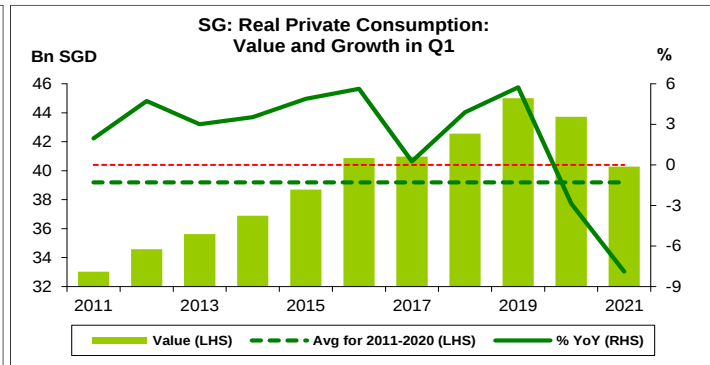
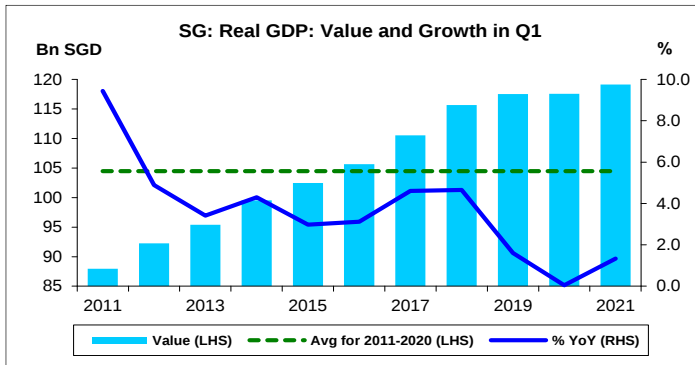


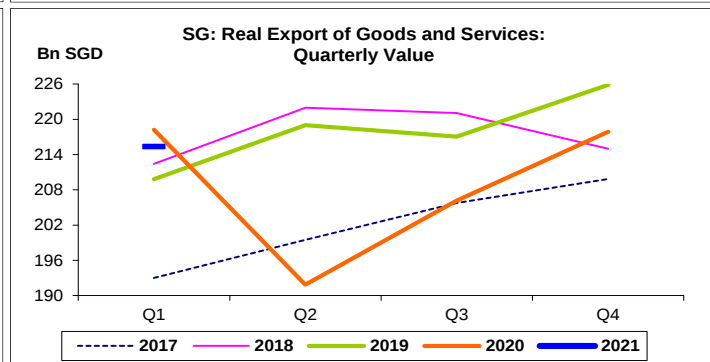
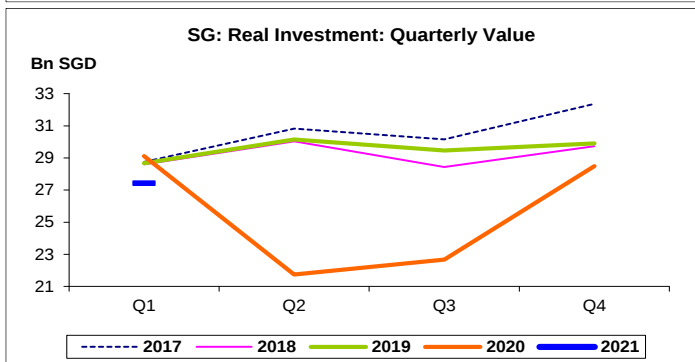
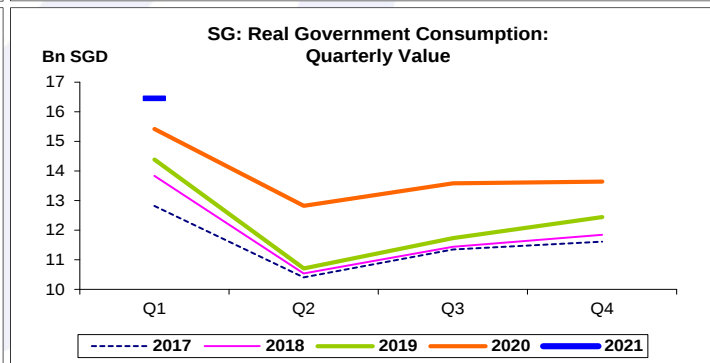
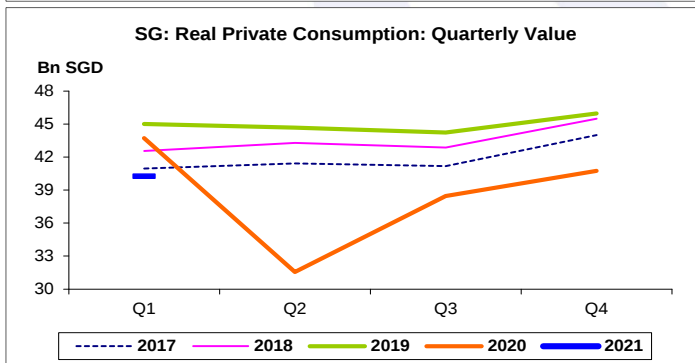
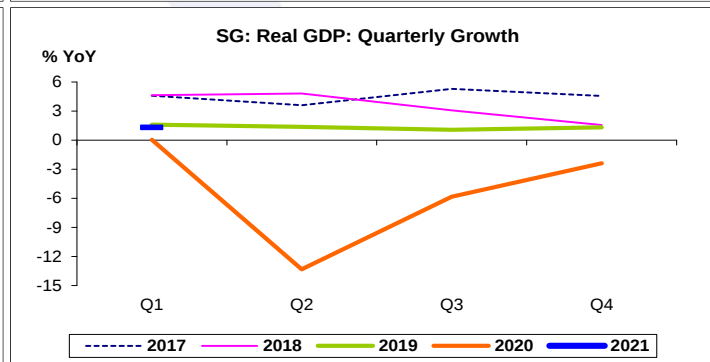
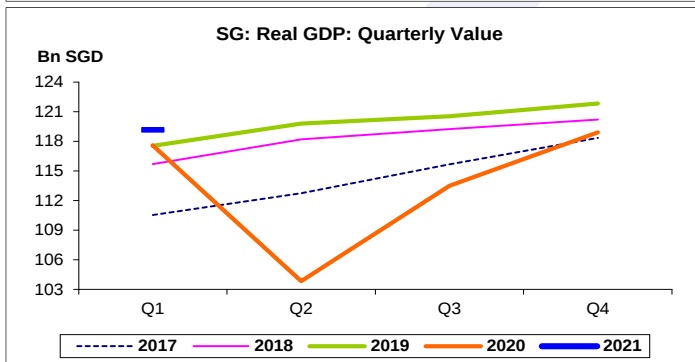
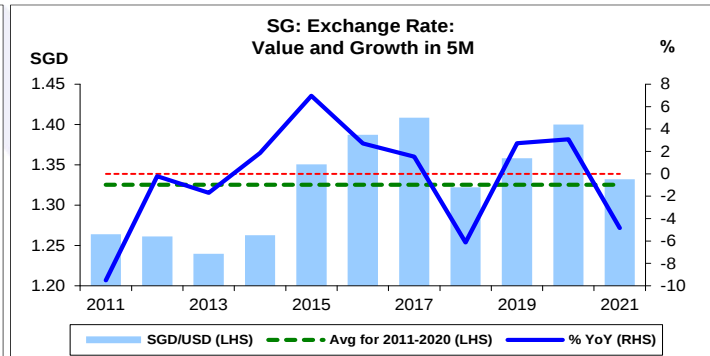
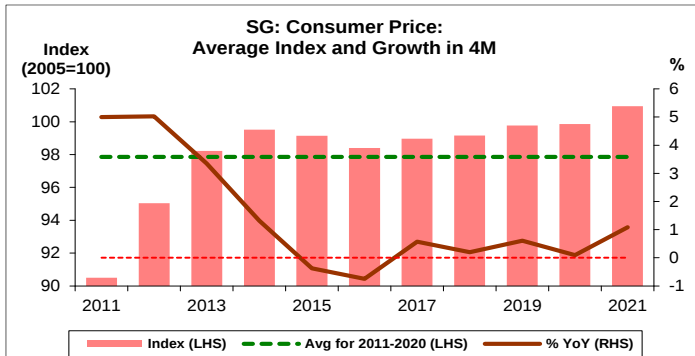
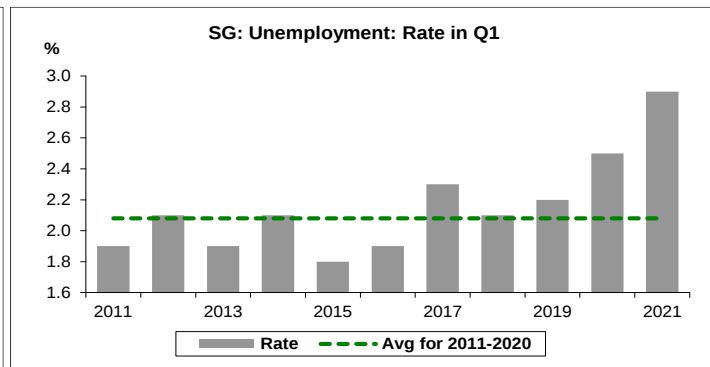
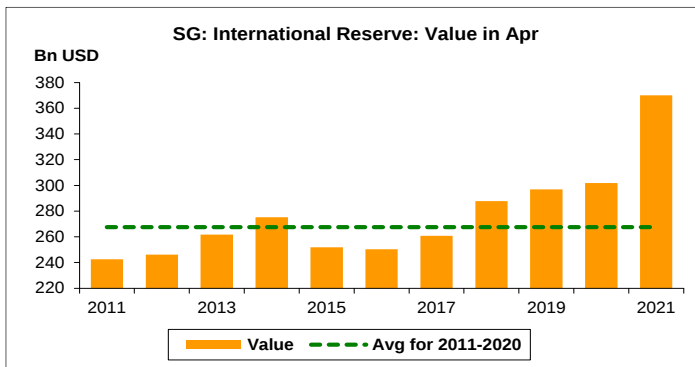
SG: Consumer Price: Monthly Index and Growth



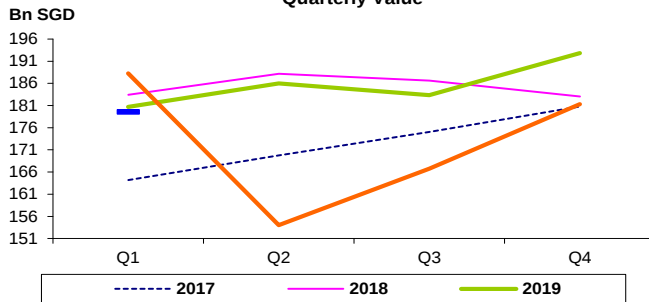
SG: Exchange Rate: Monthly Average Value and Growth



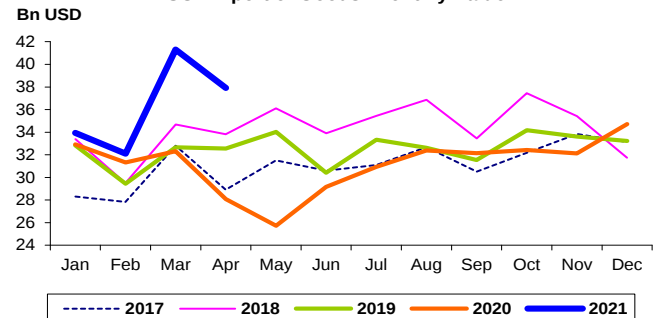




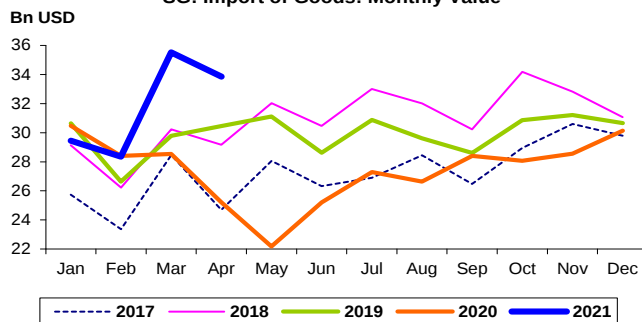
SG: Real Import of Goods and Services: Quarterly Value



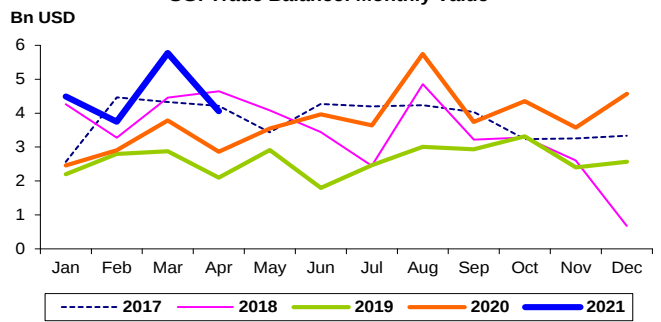
SG: Export of Goods: Monthly Value



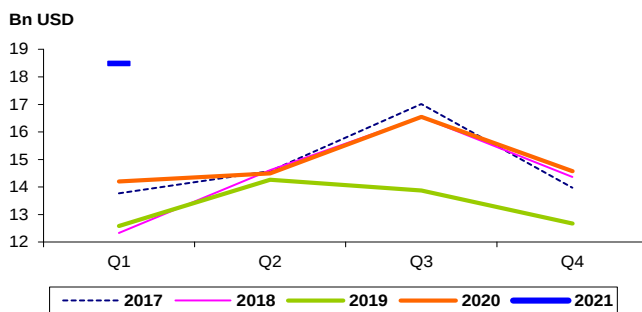
SG: Import of Goods: Monthly Value



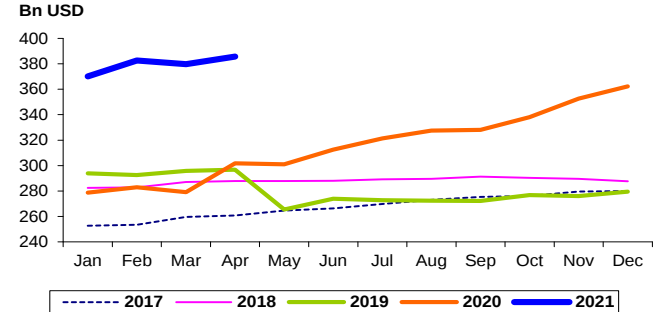
SG: Trade Balance: Monthly Value



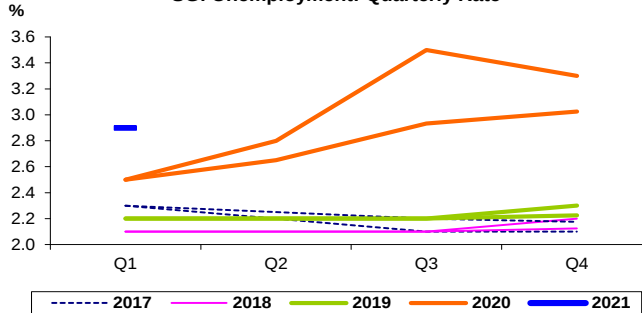
SG: Current Account Balance: Quarterly Value



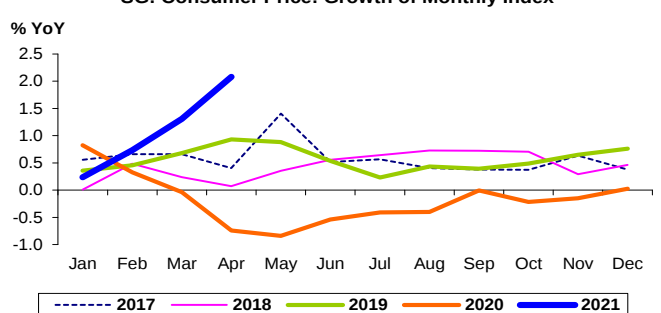
SG: International Reserve: Month-End Value



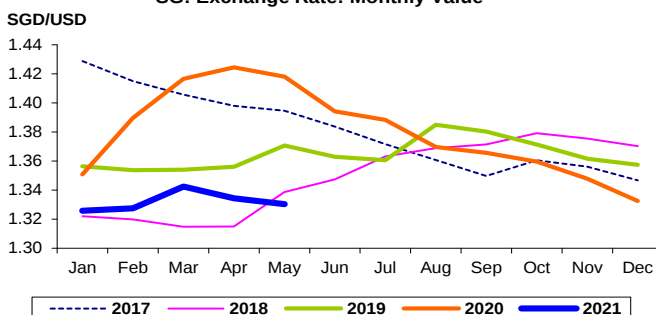
SG: Unemployment: Quarterly Rate

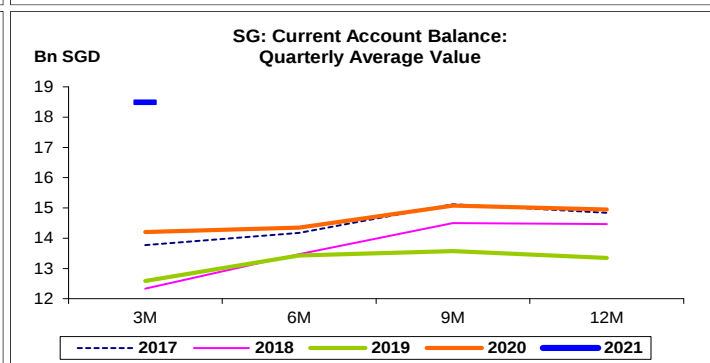
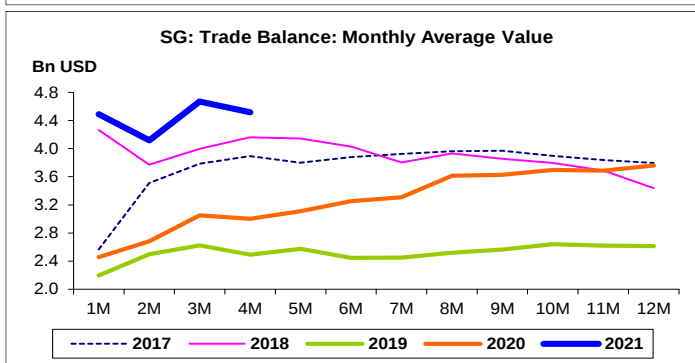
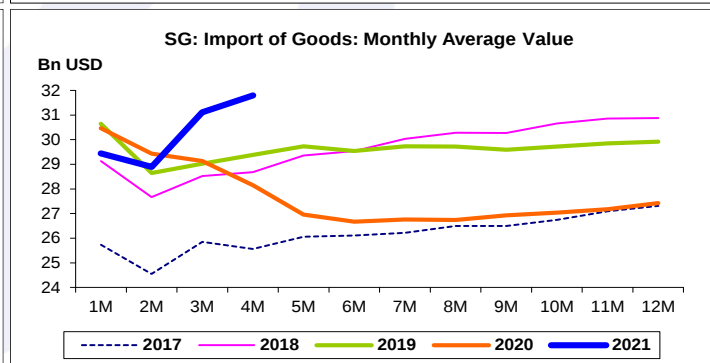
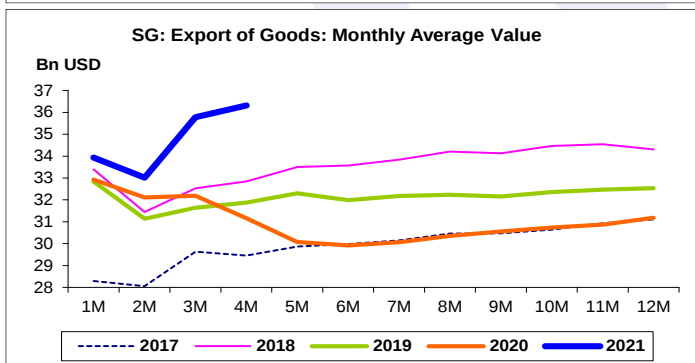
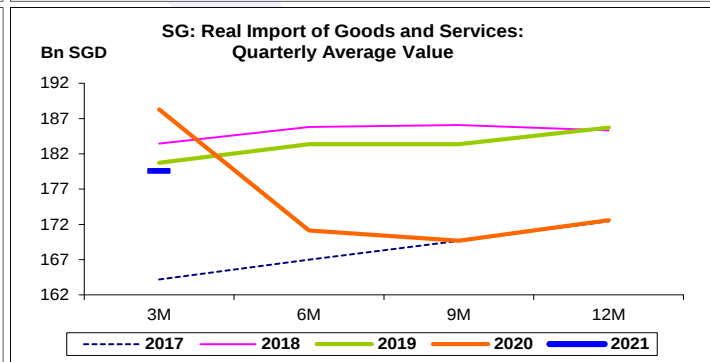
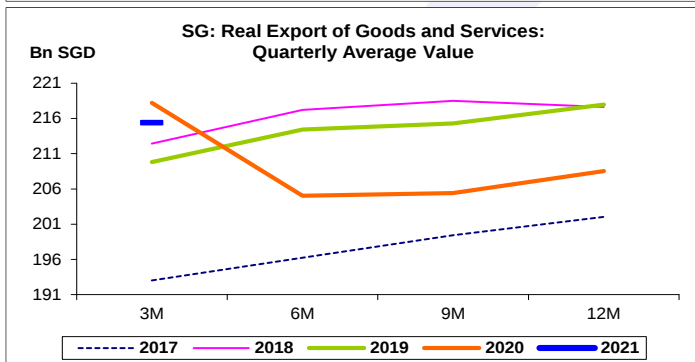
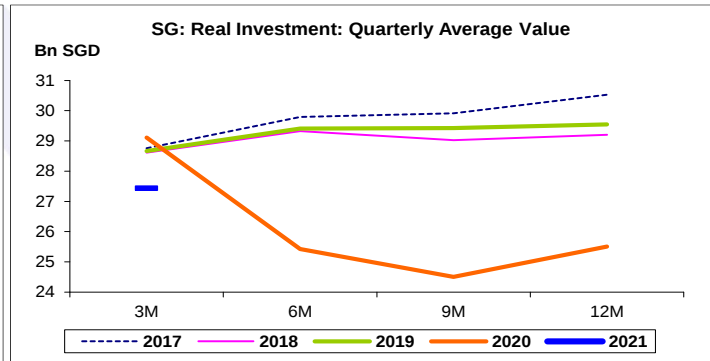
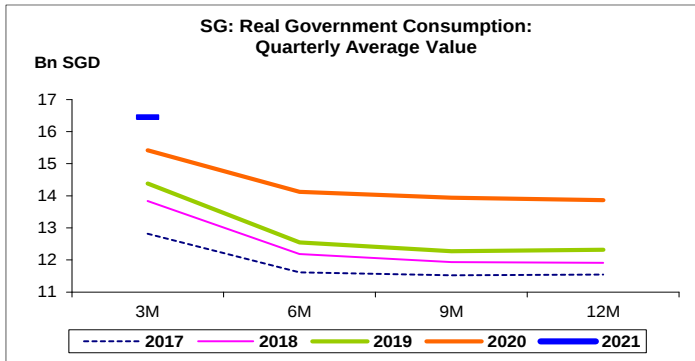
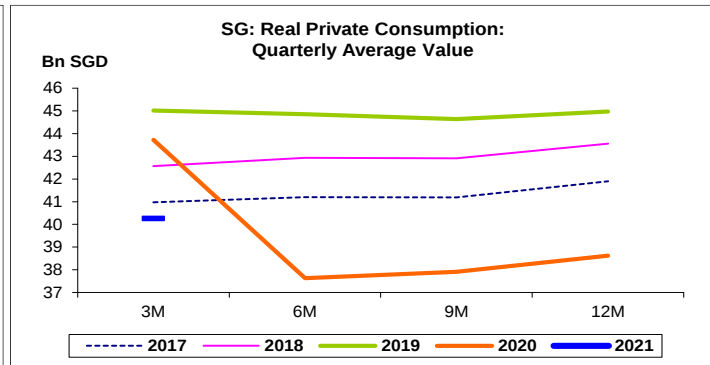
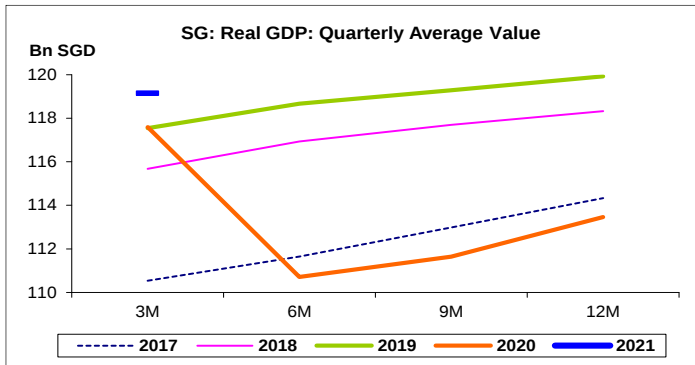


SG: Consumer Price: Growth of Monthly Index



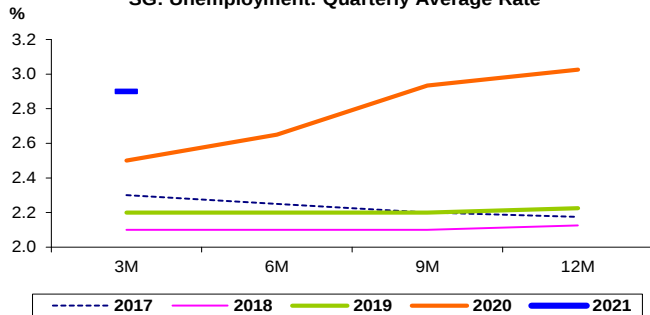
SG: Exchange Rate: Monthly Value



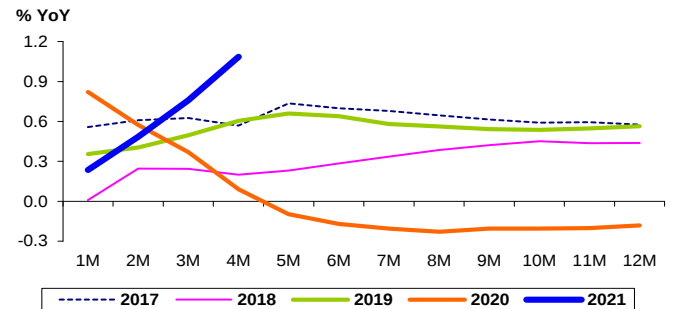




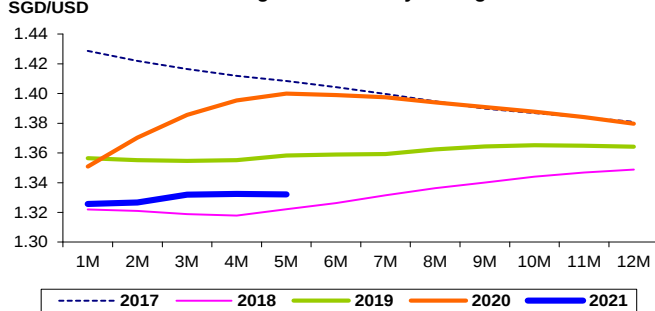
SG: Unemployment: Quarterly Average Rate



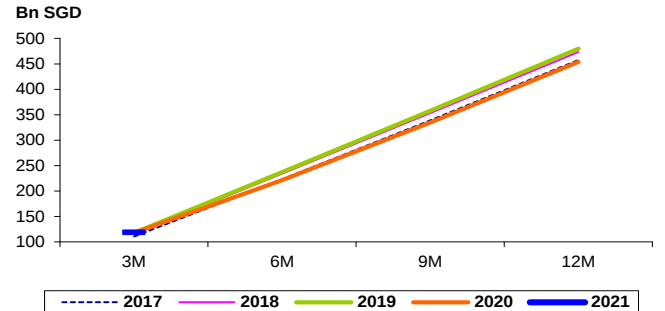
SG: Consumer Price: Growth of Monthly Average Index



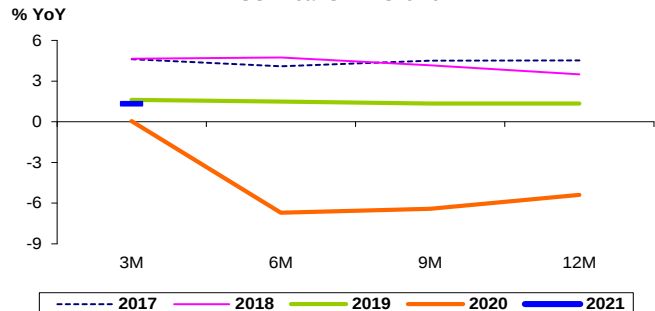
SGD/USD SG: Exchange Rate: Monthly Average Value



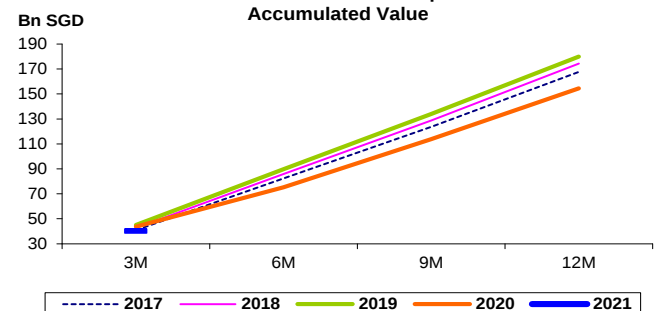
SG: Real GDP: Accumulated Value



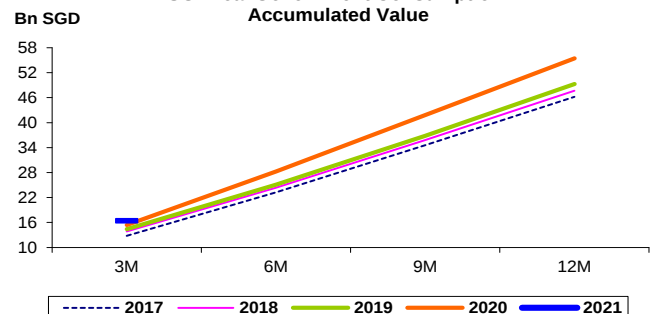
SG: Real GDP: Growth



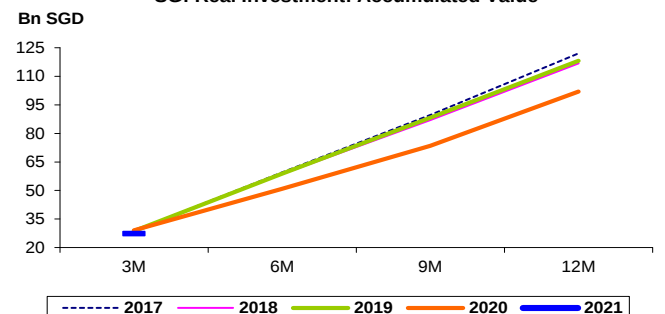
SG: Real Private Consumption: Accumulated Value



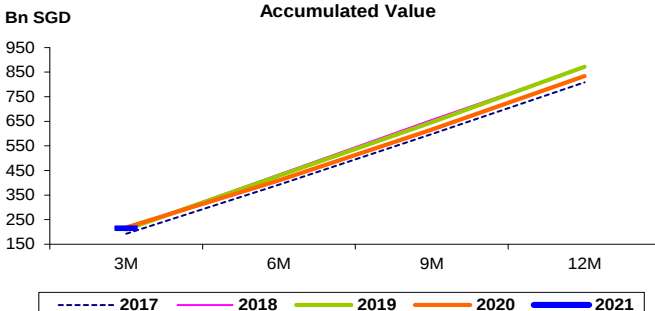
SG: Real Government Consumption: Accumulated Value



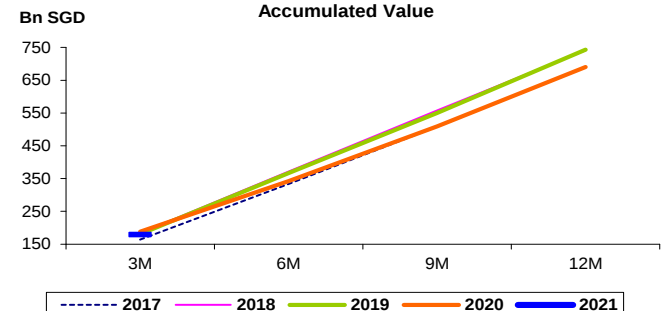
SG: Real Investment: Accumulated Value



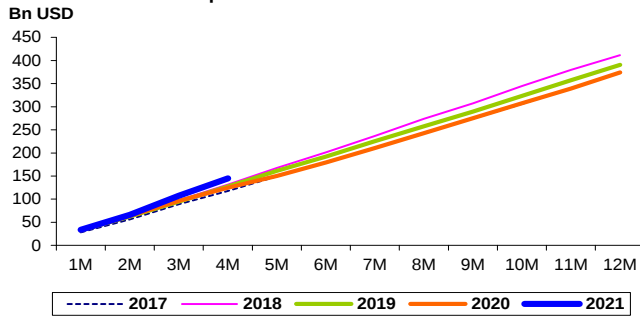
SG: Real Export of Goods and Services: Accumulated Value



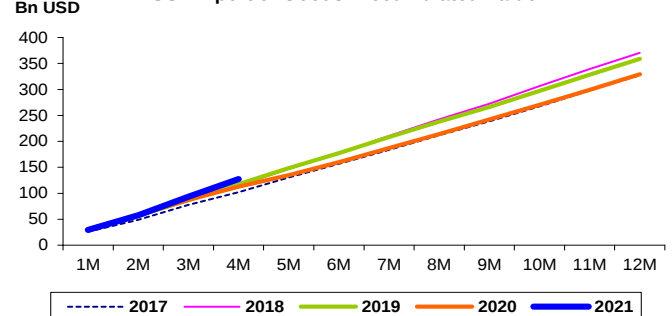
SG: Real Import of Goods and Services: Accumulated Value



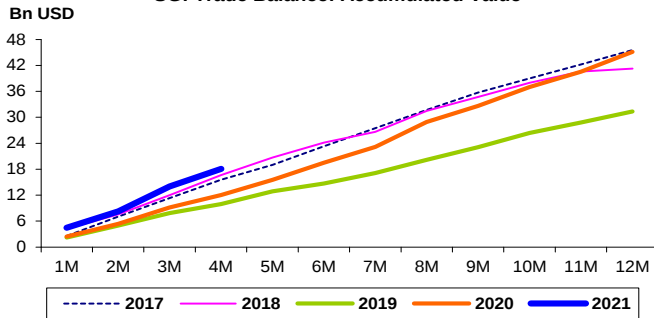
SG: Export of Goods: Accumulated Value



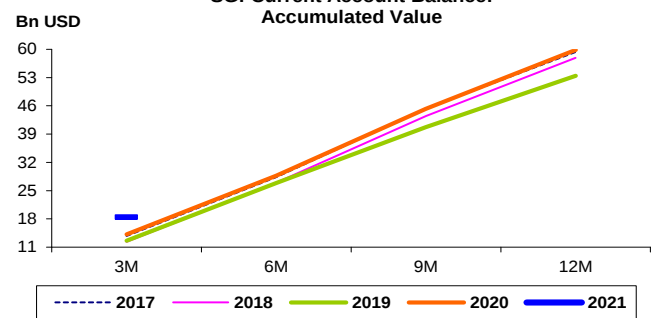
SG: Import of Goods: Accumulated Value



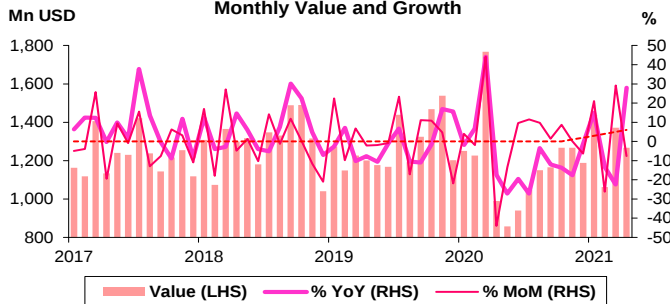
SG: Trade Balance: Accumulated Value



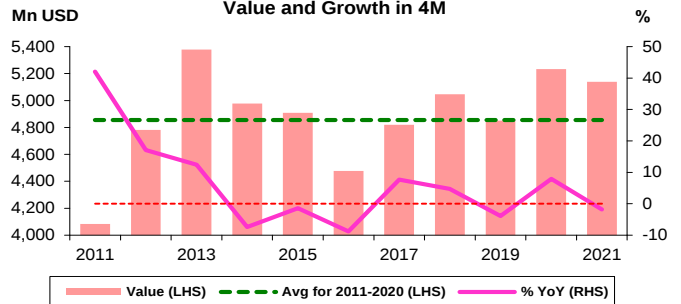
SG: Current Account Balance: Accumulated Value



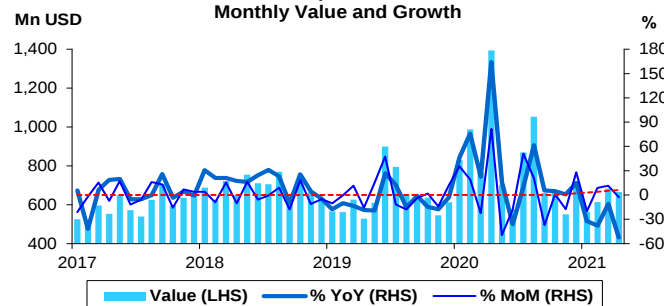
SG-TH: Export of Goods: Monthly Value and Growth



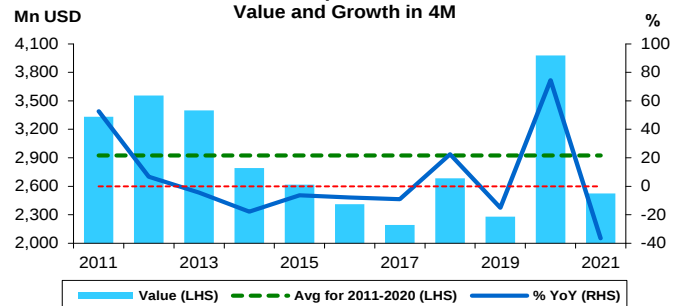
SG-TH: Export of Goods: Value and Growth in 4M



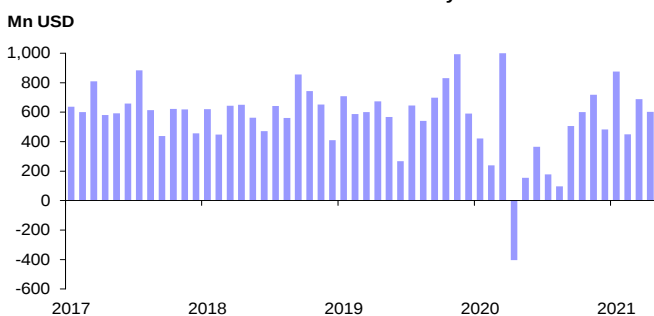
SG-TH: Import of Goods: Monthly Value and Growth



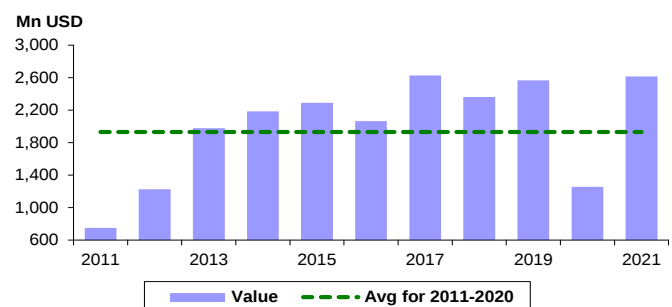
SG-TH: Import of Goods: Value and Growth in 4M



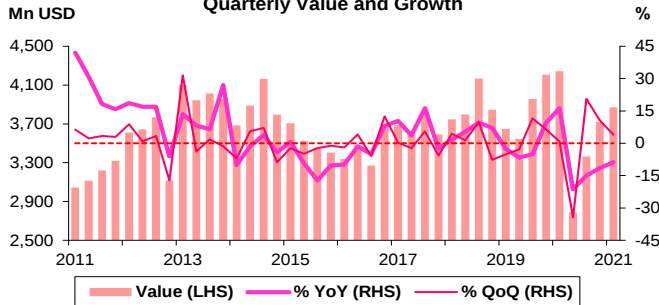
SG-TH: Trade Balance: Monthly Value



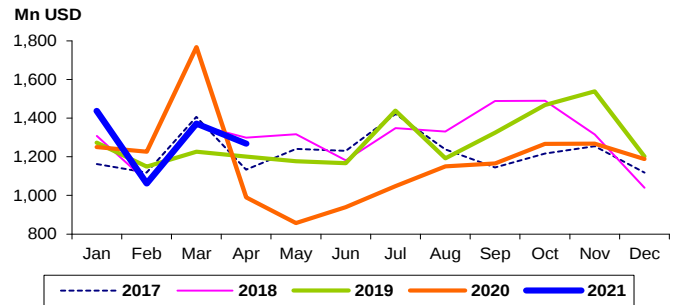
SG-TH: Trade Balance: Value in 4M



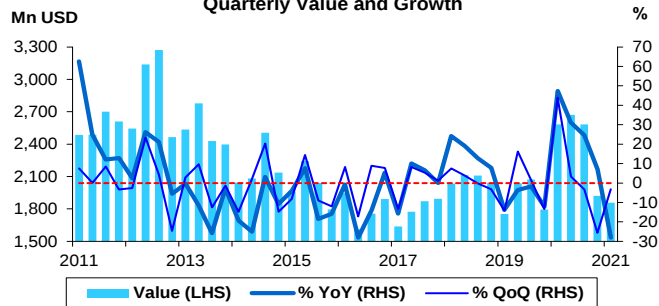
SG-TH: Export of Goods: Quarterly Value and Growth



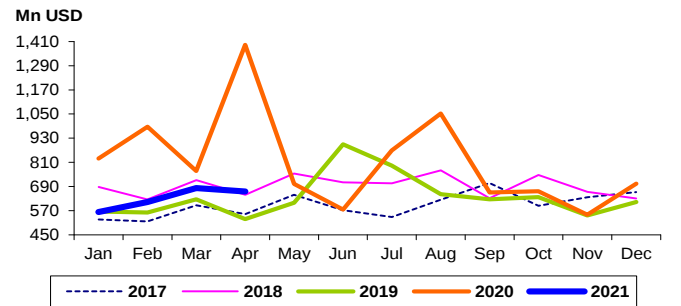
SG-TH: Export of Goods: Monthly Value



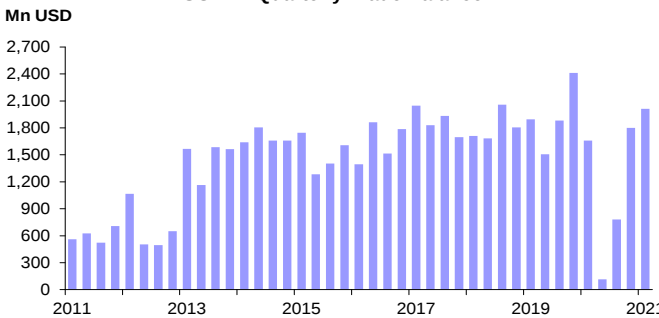
SG-TH: Import of Goods: Quarterly Value and Growth



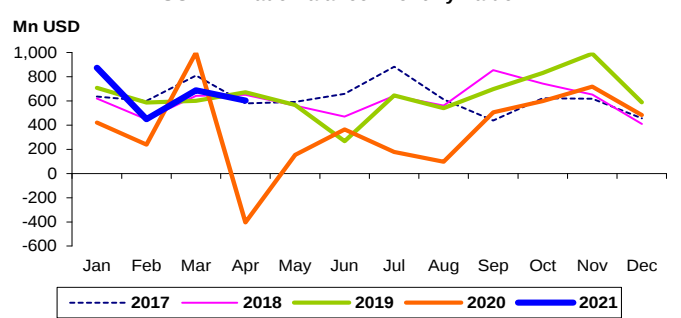
SG-TH: Import of Goods: Monthly Value



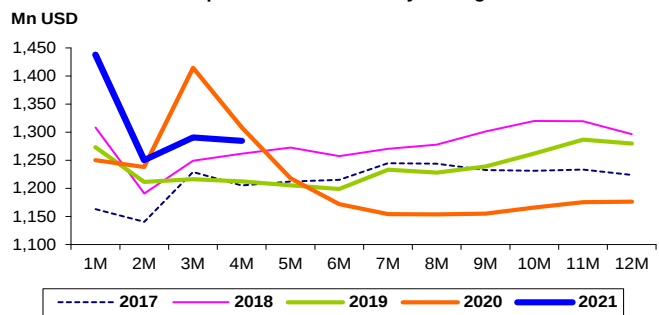
SG-TH: Quarterly Trade Balance



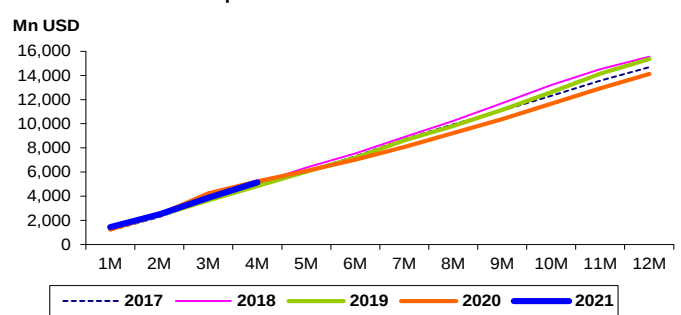
SG-TH: Trade Balance: Monthly Value



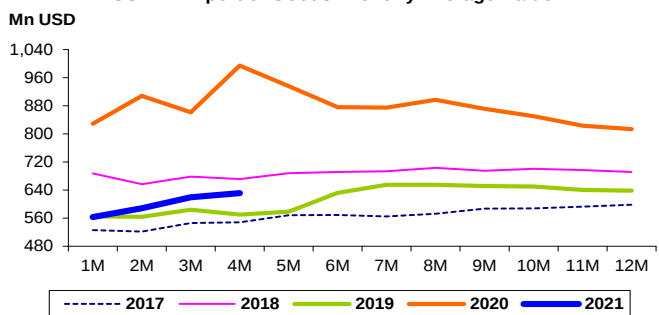
SG-TH: Export of Goods: Monthly Average Value



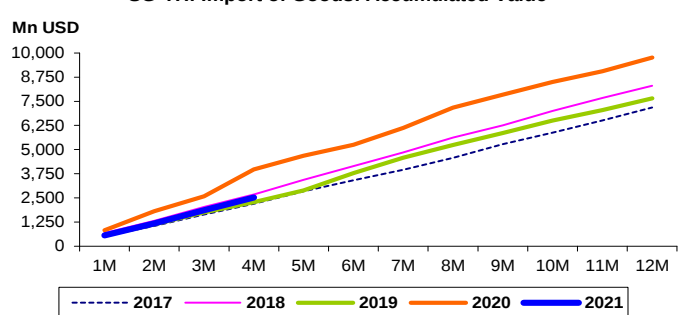
SG-TH: Export of Goods: Accumulated Value

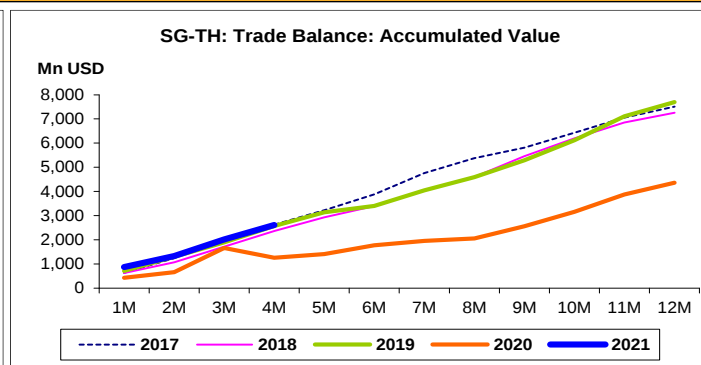
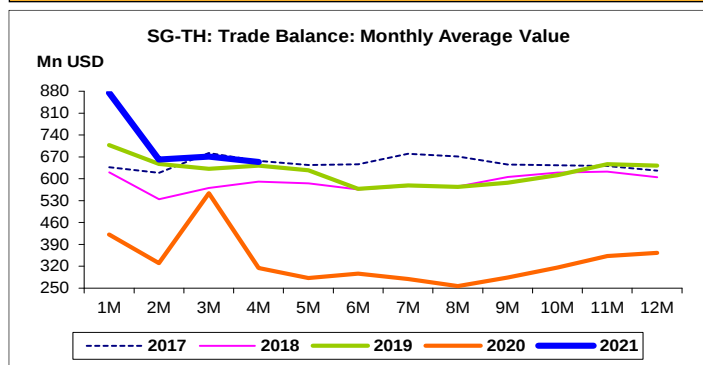


SG-TH: Import of Goods: Monthly Average Value



SG-TH: Import of Goods: Accumulated Value





เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019			2020				2021				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector															
Nominal GDP (Bn USD)	374.5	340.4	362.5	92.4	93.2	95.9	89.4	75.3	84.6	91.1	94.2	-	-	-	-
Real GDP (% YoY)	1.3	-5.4	5.0	1.4	1.1	1.3	0.0	-13.3	-5.8	-2.4	1.3	-	-	-	-
- Private Consumption (% YoY)	4.0	3.3	-	3.2	3.2	1.1	-2.9	-29.4	-13.0	-11.3	-7.9	-	-	-	-
- Government Consumption (% YoY)	3.1	3.2	-	1.6	2.6	5.1	7.2	19.8	15.8	9.6	6.7	-	-	-	-
- Investment (% YoY)	0.5	5.4	-	0.4	3.6	0.6	1.5	-27.9	-23.0	-4.7	-5.7	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.3	0.3	0.1	-0.6	-13.1	9.0	3.8	3.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-0.4	0.4	-0.64	-2.1	-27.7	23.5	1.5	1.6	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-3.8	2.5	4.5	3.2	8.5	-0.9	-0.6	-0.4	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.4	3.3	-5.4	3.0	-28.3	10.8	16.2	1.9	-	-	-	-
GDP Per Capita (Th USD)	65.6	59.8	62.1	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.7	5.7	5.8	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	2.0	3.0	3.8	2.2	2.2	2.3	2.5	2.8	3.5	3.3	2.9	-	-	-	-
External Sector															
Export of Goods (Bn USD)	390.4	374.2	-	97.0	97.5	101.0	96.6	83.0	95.5	99.3	107.3	32.1	41.3	37.9	-
- % YoY	-5.2	-4.1	-	-6.6	-7.8	-3.5	1.7	-14.4	-2.1	-1.7	11.2	2.5	27.8	35.0	-
Import of Goods (Bn USD)	359.1	329.1	-	90.2	89.1	92.7	87.4	72.6	82.3	86.8	93.3	28.4	35.5	33.9	-
- % YoY	-3.1	-8.3	-	-1.6	-6.4	-5.4	0.4	-19.5	-7.6	-6.4	6.8	-0.2	24.5	34.3	-
Trade Balance (Bn USD)	31.4	45.1	-	6.8	8.4	8.3	9.2	10.4	13.1	12.5	14.0	3.7	5.8	4.1	-
Current Account Balance (Bn USD)	53.4	59.8	52.7	14.3	13.9	12.7	14.2	14.5	16.5	14.6	18.5	-	-	-	-
- % of GDP	14.3	17.6	14.5	15.4	14.7	14.3	14.8	15.6	16.8	17.6	18.6	-	-	-	-
International Reserve (Bn USD)	279.5	362.3	-	273.9	272.2	279.5	279.1	312.5	328.0	362.3	382.0	382.6	382.0	385.7	-
External Debt (Bn USD)	1,561.8	1,641.7	-	1,567.4	1,567.4	1,561.8	1,720.9	1,600.2	1,609.7	1,641.7	-	-	-	-	-
- % of International Reserve	557.5	453.1	-	572.2	575.8	558.9	616.5	512.1	490.7	453.1	-	-	-	-	-
Number of Tourists (Mn Persons)	19.1	-	-	4.6	5.0	4.8	2.7	-	-	-	-	-	-	-	-
- % YoY	7.6	-	-	1.7	3.5	7.0	-43.2	-	-	-	-	-	-	-	-
Government Sector															
Fiscal Balance (Bn USD)	19.9	-22.7	-	18.3	5.8	0.2	-0.6	-16.7	-2.0	-3.3	-9.5	2.9	-14.4	0.9	-
- % of GDP	5.8	-6.0	-	22.0	7.0	0.2	-0.7	-17.9	-2.2	-3.6	-10.1	-	-	-	-
Government Debt (Bn USD)	470.4	523.3	-	418.7	445.8	470.4	473.4	485.2	502.4	523.3	547.2	-	-	-	-
- % of GDP	136.9	143.5	-	127.6	136.0	143.4	137.1	134.9	138.6	143.5	145.6	-	-	-	-
Inflation (% YoY)															
CPI	0.6	-0.2	0.3	0.8	0.4	0.6	0.4	-0.7	-0.3	-0.1	0.8	0.7	1.3	2.1	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.1	-2.0	-	2.1	2.2	3.1	2.4	-1.0	-1.0	-2.0	-0.2	-0.9	-0.2	0.4	-
Total Deposits (% YoY)	8.9	11.8	-	8.8	8.5	8.9	9.6	11.8	10.9	11.8	9.0	8.9	9.0	4.7	-
L/D Ratio (%)	101.3	88.9	-	103.4	101.5	101.3	96.8	91.6	90.6	88.9	88.7	90.0	88.7	88.9	-
Stock Market (Period End)															
SGX Strait Times Index	3,222.8	2,843.8	-	3,321.6	3,120.0	3,222.8	2,481.2	2,589.9	2,466.6	2,843.8	3,165.3	2,949.0	3,165.3	3,218.3	3,164.3
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	1.73	0.29	-	1.97	1.84	1.73	0.83	0.28	0.29	0.39	0.39	0.35	0.39	0.37	0.34
10Y Treasury Reference Rate	1.74	0.84	-	2.00	1.74	1.74	1.29	0.90	0.87	0.84	1.74	1.33	1.74	1.59	1.48
Interest Rate (Period End, % pa)															
Policy Rate (3-Month SIBOR)	1.77	0.41	-	2.00	1.88	1.77	1.00	0.56	0.41	0.41	0.44	0.44	0.44	0.44	0.44
Prime Lending Rate	5.25	5.25	-	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25
Exchange Rate (Period Average)															
SGD/USD	1.3642	1.3798	-	1.3633	1.3753	1.3634	1.3857	1.4123	1.3745	1.3466	1.3319	1.3274	1.3424	1.3344	1.3304
SGD/EUR	1.5255	1.5781	-	1.5323	1.5238	1.5110	1.5360	1.5556	1.6143	1.6065	1.6008	1.6147	1.5770	1.6070	1.6135

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.