

เศรษฐกิจเกาหลีใต้ Q1/2564

- GDP เกาหลีใต้ Q1/64 ขยายตัว 1.9% YoY และ 1.7% QoQ (SA) แต่หดตัว 6.6% QoQ
- Q1/64 การส่งออกสินค้า มูลค่า 146.5 Bn USD ขยายตัว 12.5% YoY และ 3.2% QoQ การนำเข้าสินค้า มูลค่า 136.2 Bn USD ขยายตัว 12.1% YoY และ 10.1% QoQ ส่งผลให้ดุลการค้า เกินดุล 10.3 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 5M/64 การส่งออกสินค้า มูลค่า 248.4 Bn USD ขยายตัวถึง 23.4% YoY การนำเข้าสินค้า มูลค่า 234.8 Bn USD ขยายตัวถึง 20.9% YoY ส่งผลให้ดุลการค้า เกินดุล 13.7 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/64 ขยายตัว 1.1% YoY และ 1.2% QoQ หากพิจารณา 5M/64 ขยายตัว 1.6% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	4	1	5	5	-	Mar-21
Private Consumption (KRW)	-	4	1	4	4	-	Mar-21
Government Consumption (KRW)	-	5	1	5	5	-	Mar-21
Investment (KRW)	-	3	1	5	5	-	Mar-21
Export of Goods Value (USD)	4	4	1	5	5	4	May-21
Import of Goods Value (USD)	4	4	2	4	4	5	May-21
Trade Balance (USD)	2	2	2	2	3	2	May-21
Current Account Balance (USD)	3	4	1	4	5	3	Apr-21
International Reserve (USD)	5	5	5	5	5	5	May-21
Unemployment Rate	3	5	5	5	5	4	May-21
CPI	5	5	5	5	5	5	May-21
KRW/USD	3	3	5	3	3	3	May-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

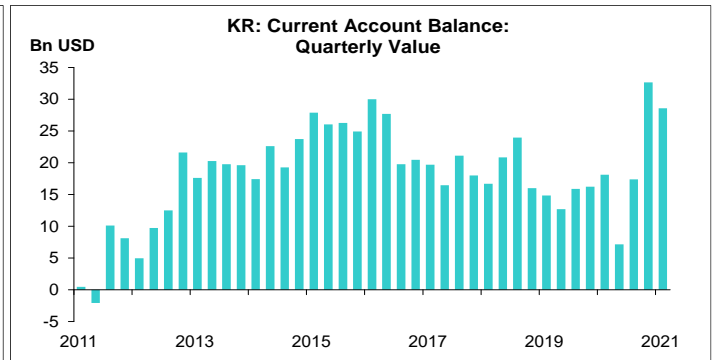
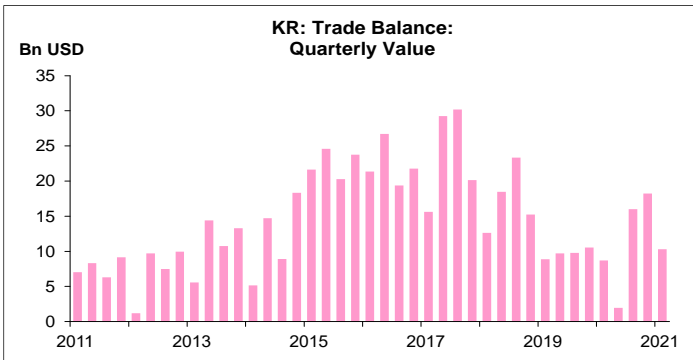
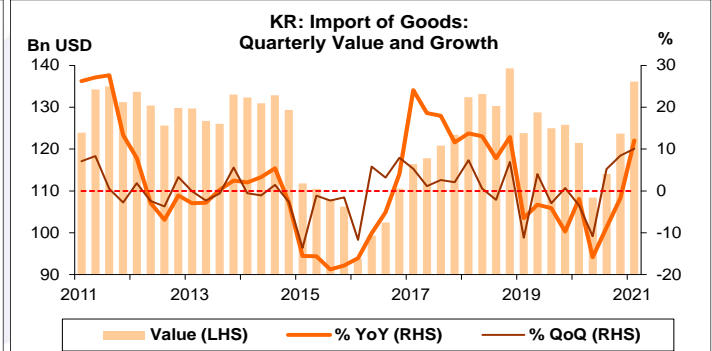
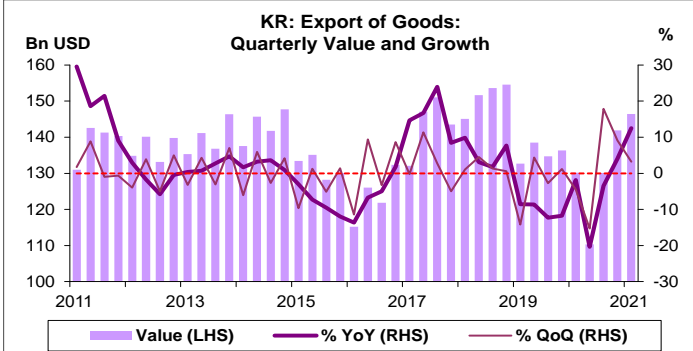
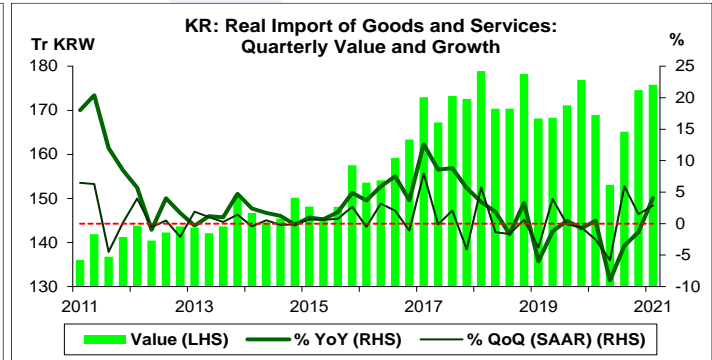
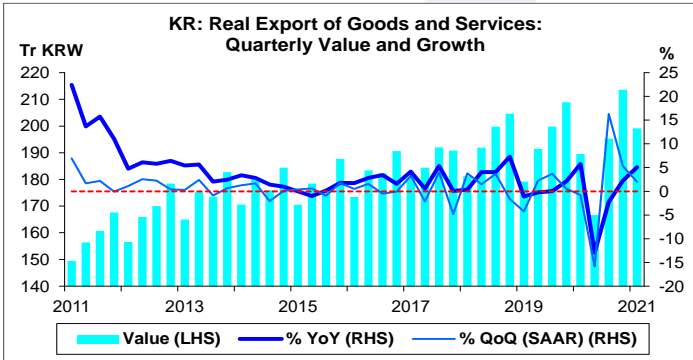
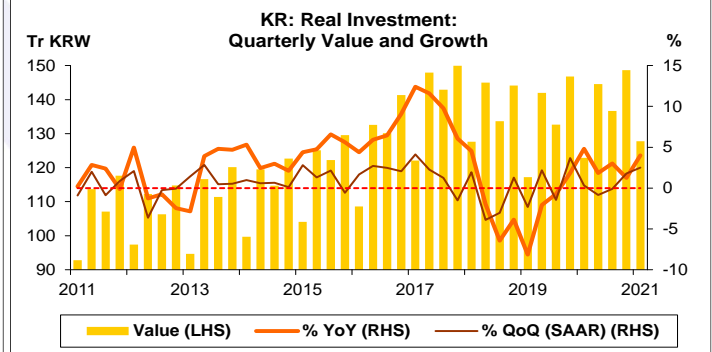
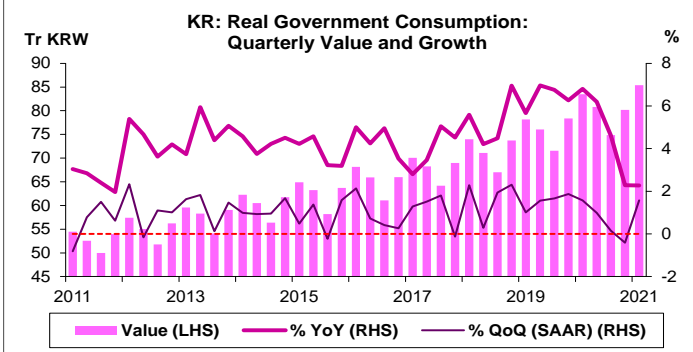
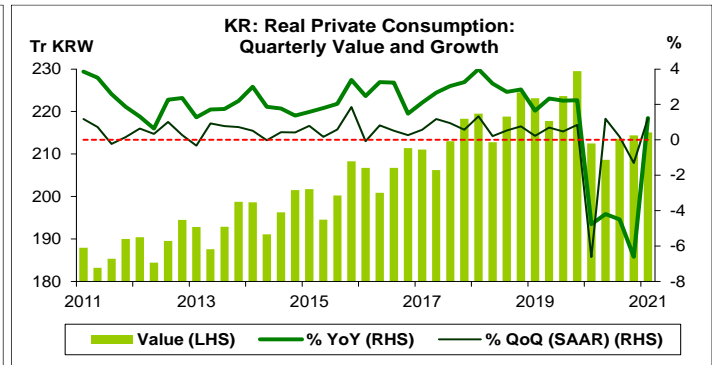
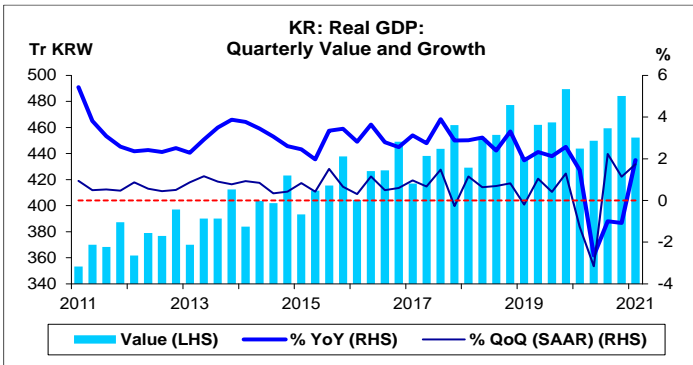
%	Average YoY Growth	CAGR
GDP (KRW)	-4.5	-9.9
Private Consumption (KRW)	-5.3	-10.5
Government Consumption (KRW)	-2.6	-7.7
Investment (KRW)	-4.5	-10.4
Export of Goods Value (USD)	1.4	0.9
Import of Goods Value (USD)	1.6	1.0
CPI	1.6	1.6
KRW/USD	-0.6	-0.7

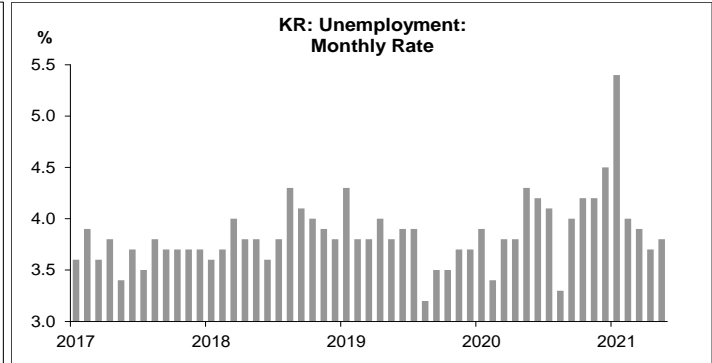
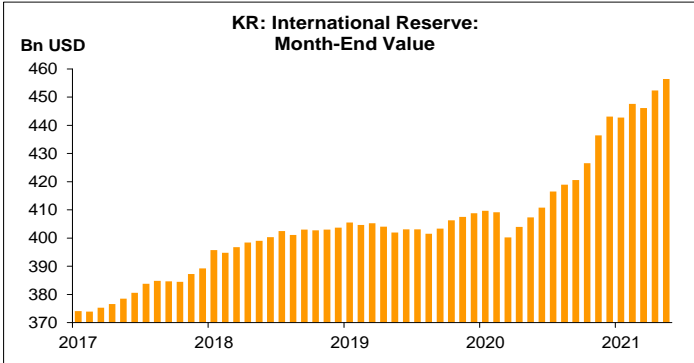
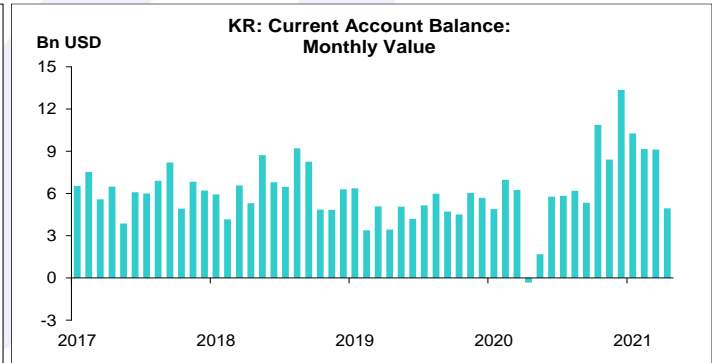
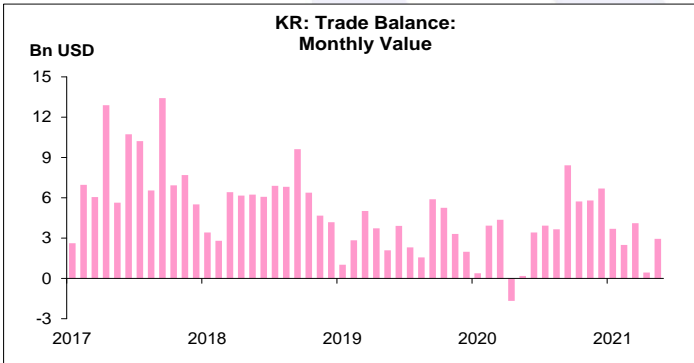
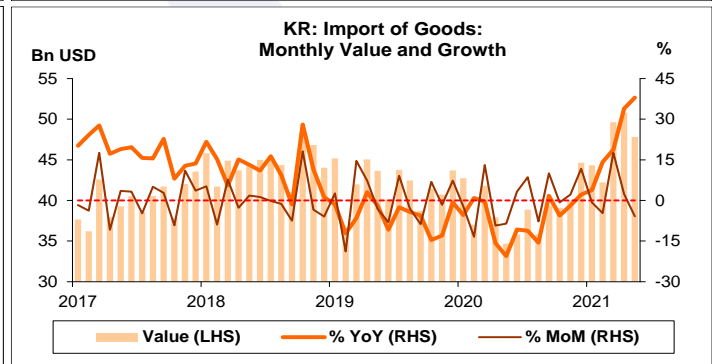
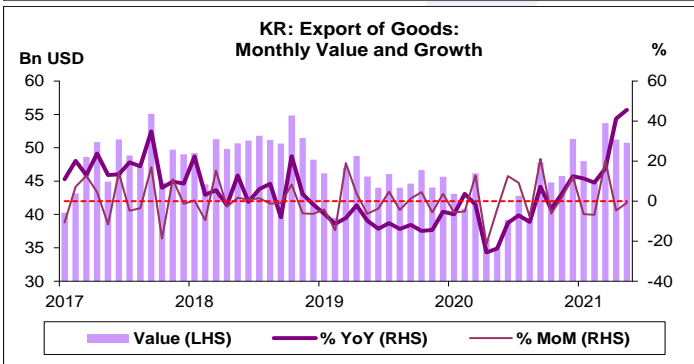
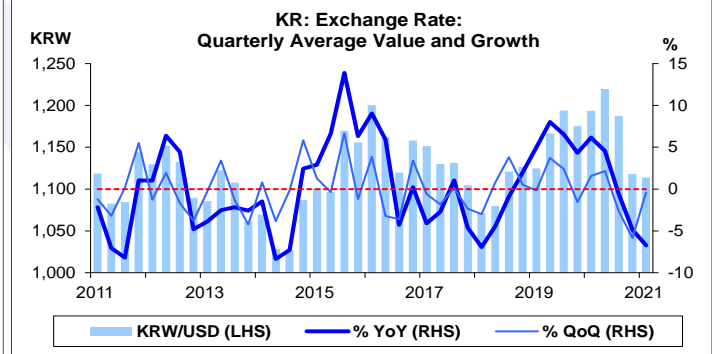
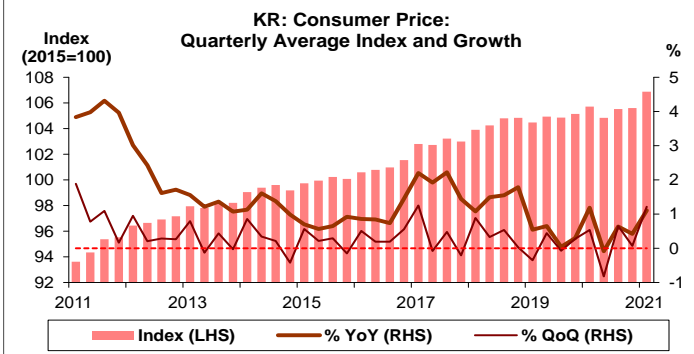
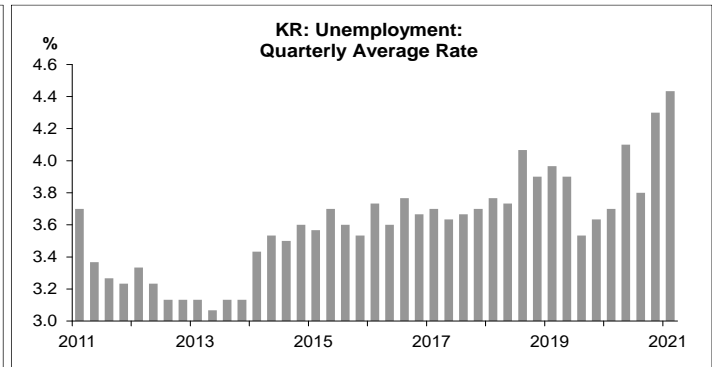
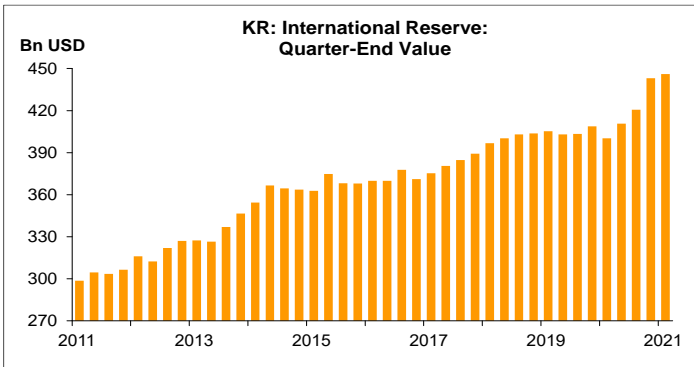
ที่มา: CEIC และ IMF

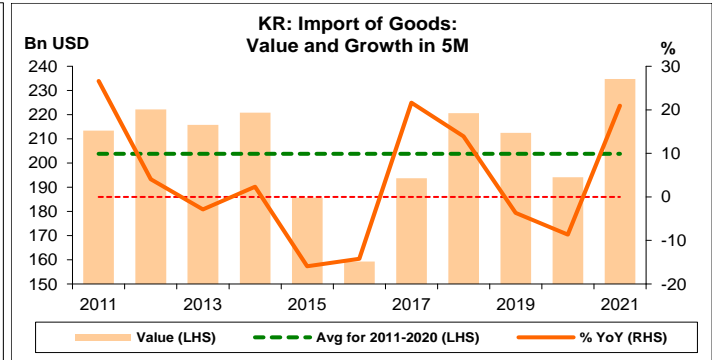
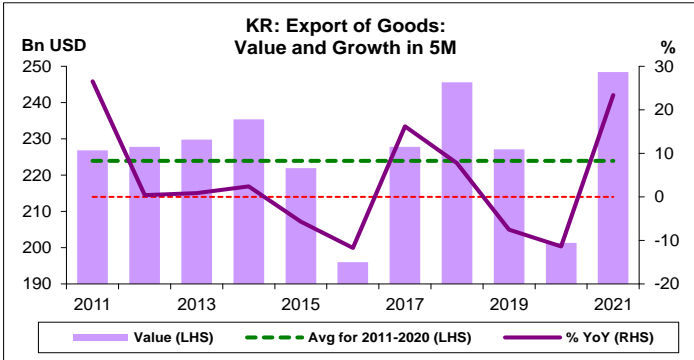
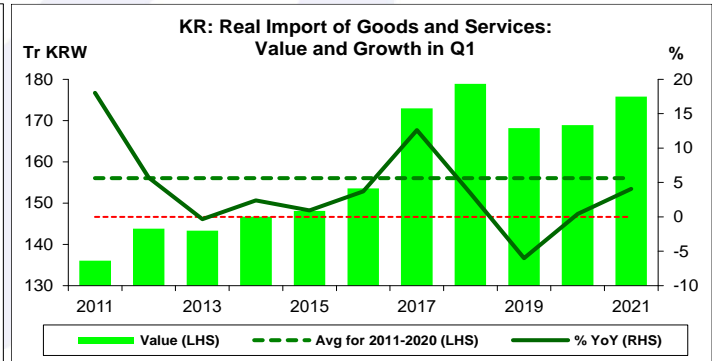
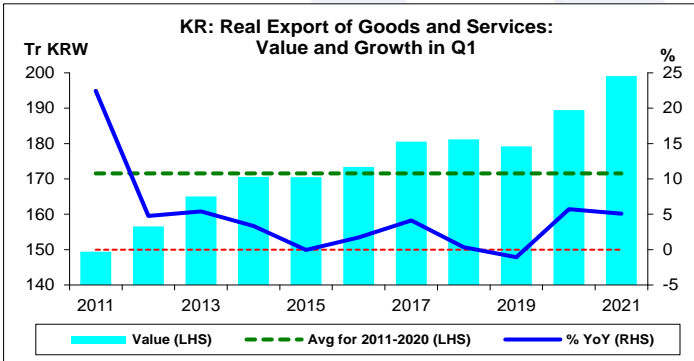
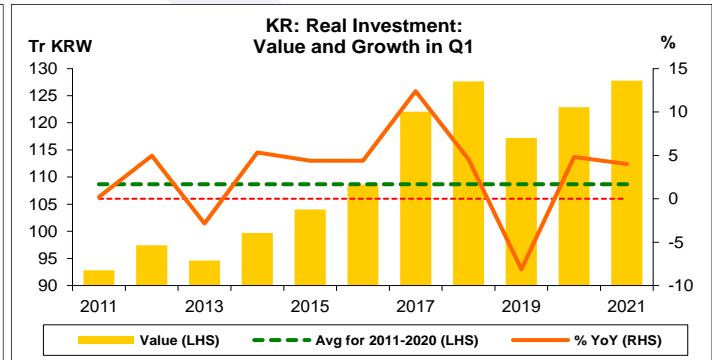
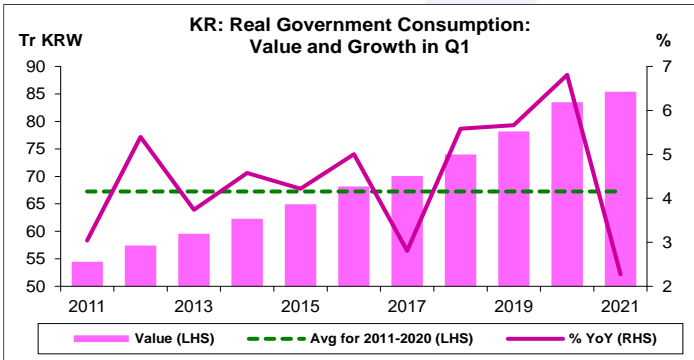
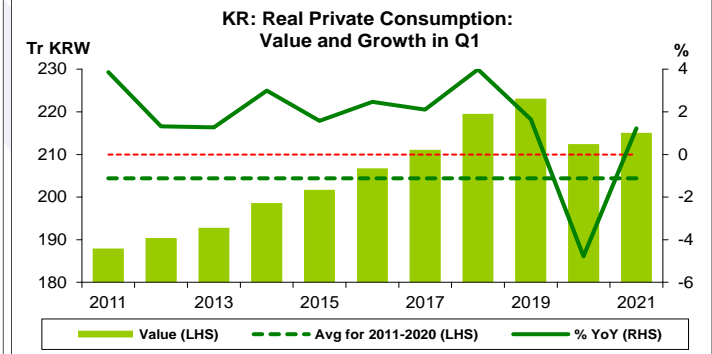
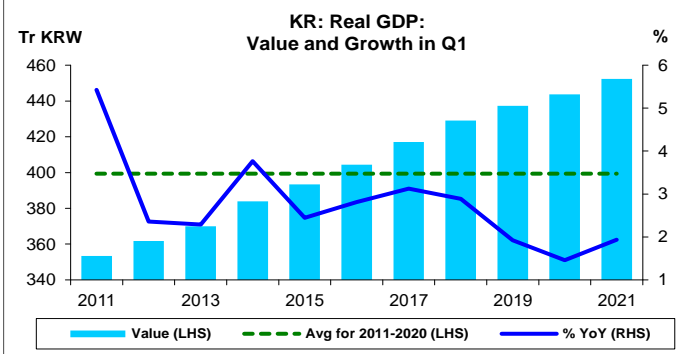
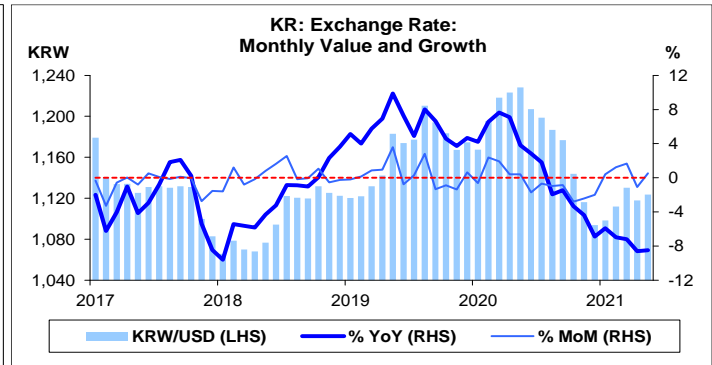
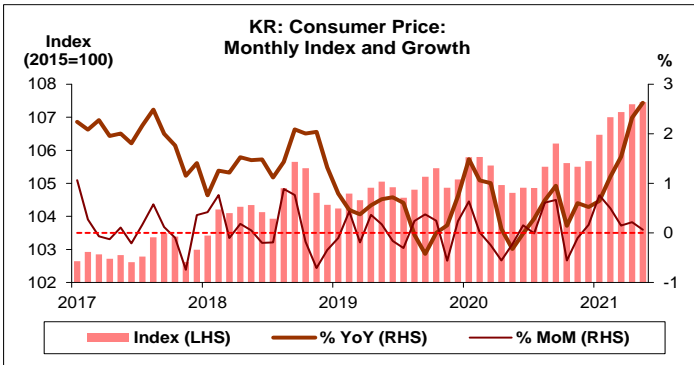
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว

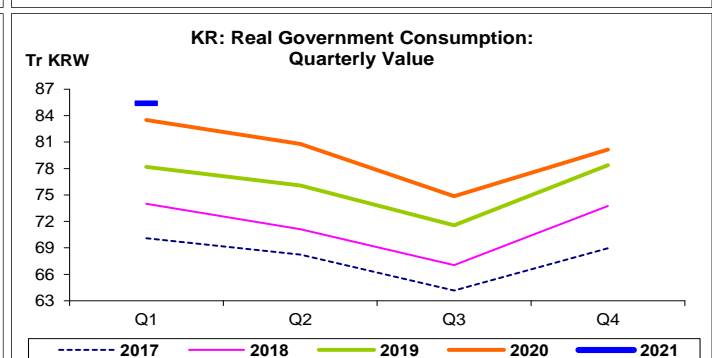
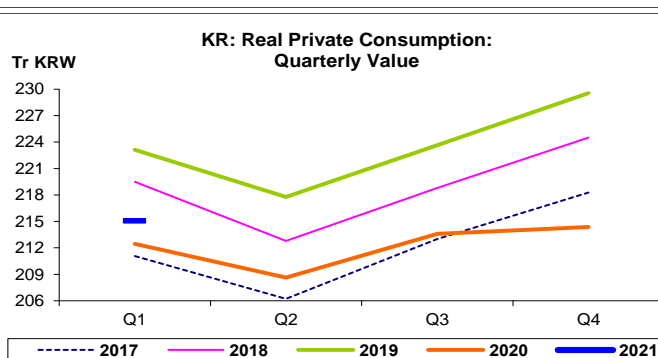
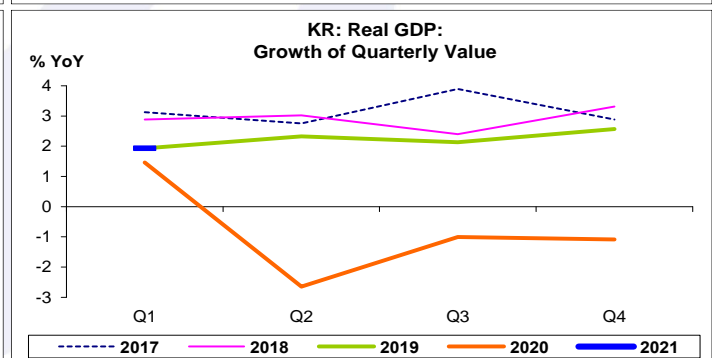
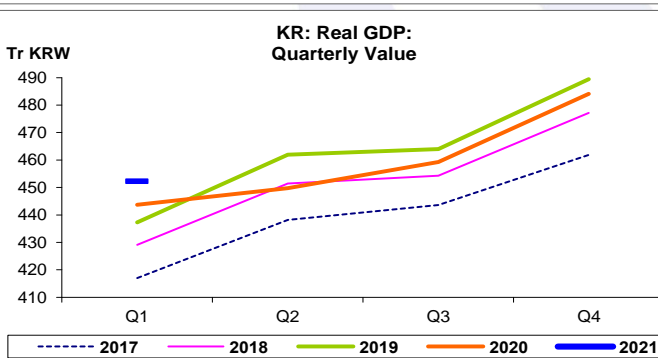
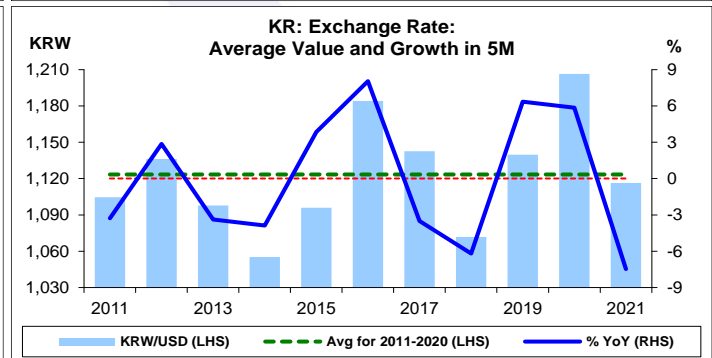
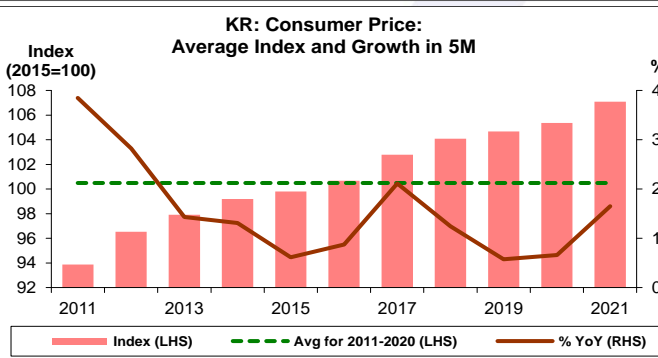
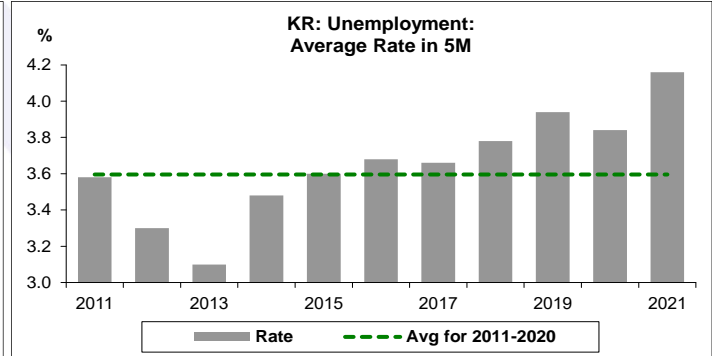
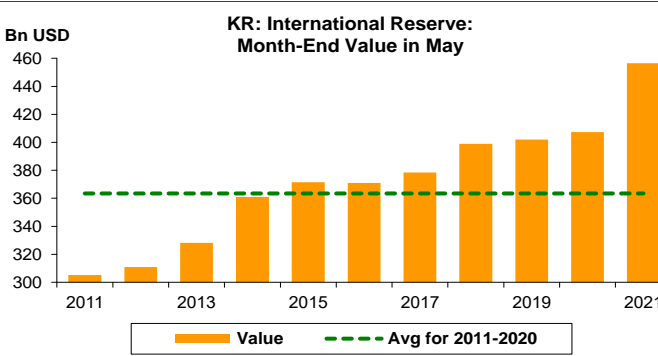
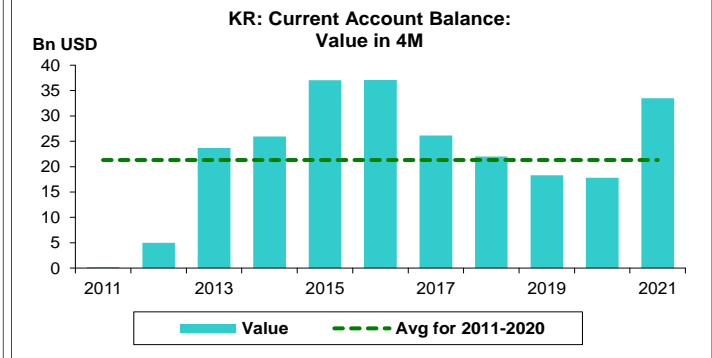
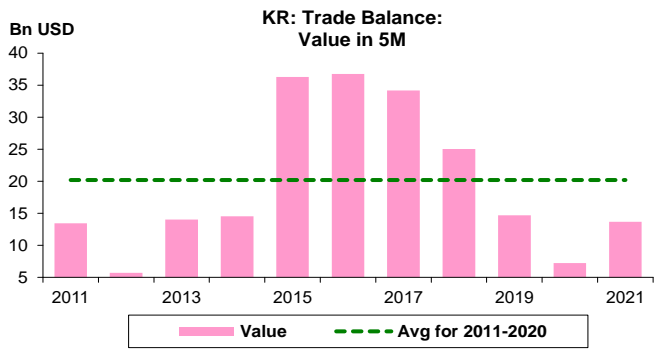
2. CAGR คือ Compound Annual Growth Rate

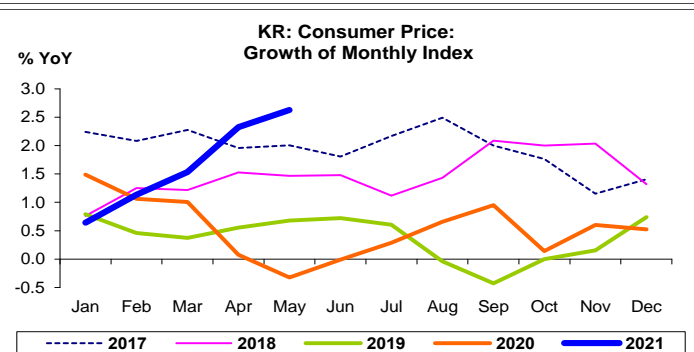
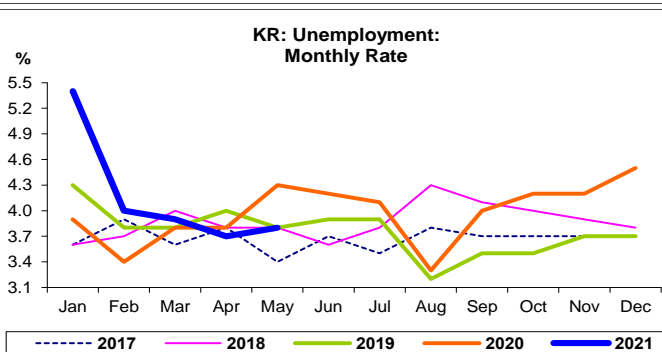
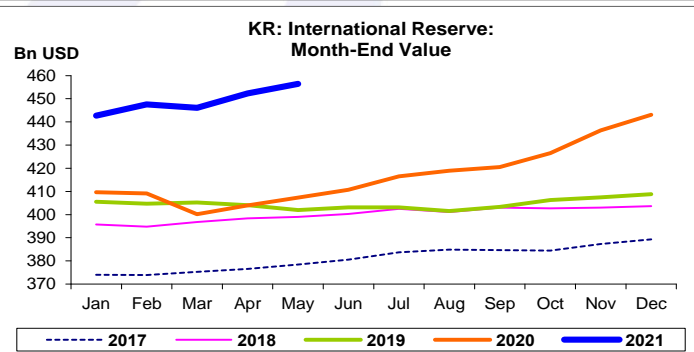
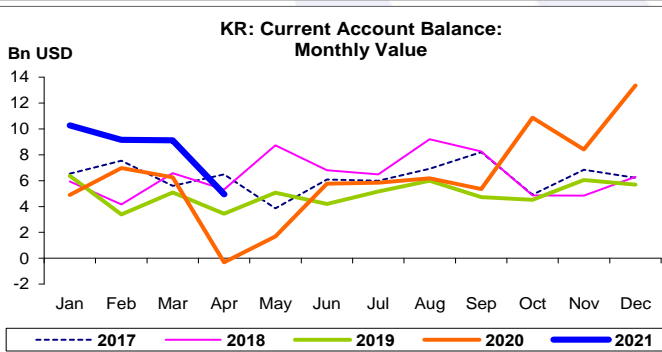
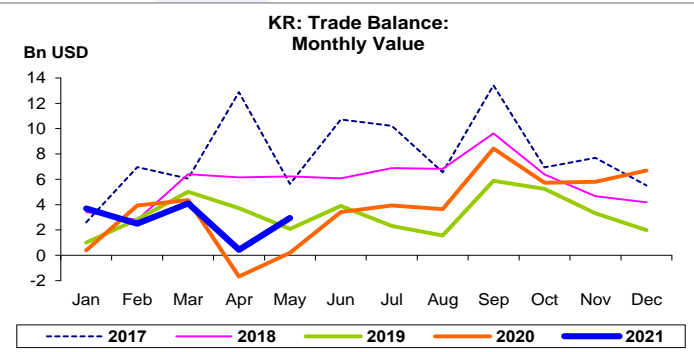
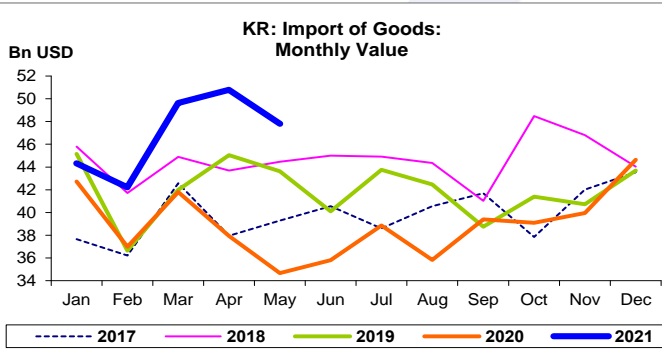
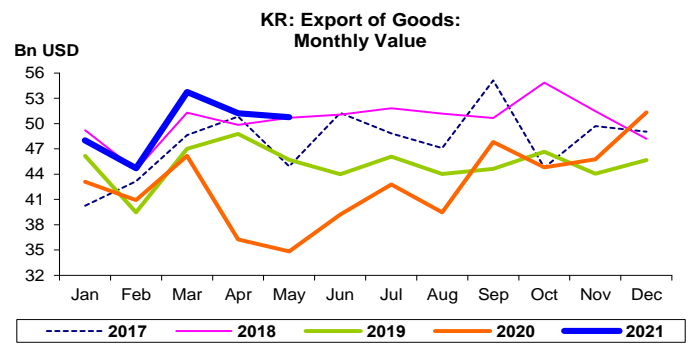
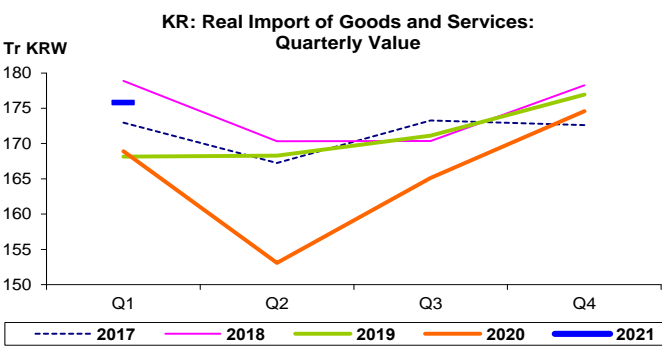
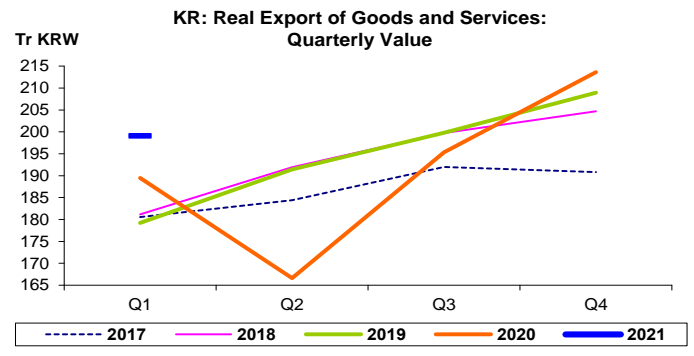
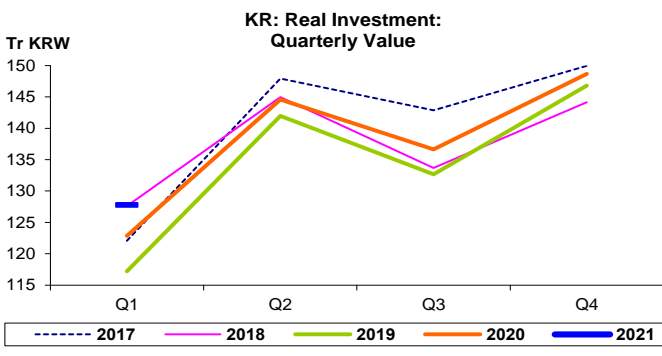
3. GDP หมายถึง GDP ตามราคาคงที่

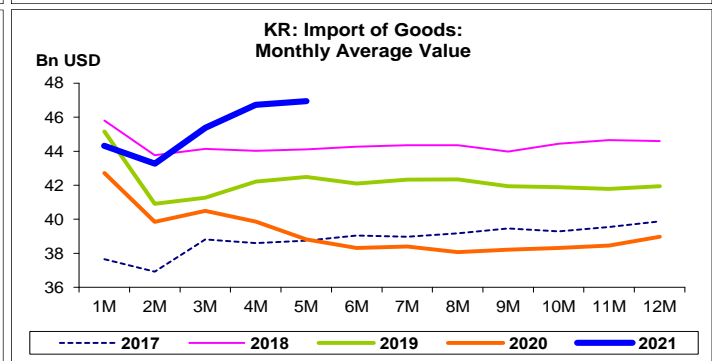
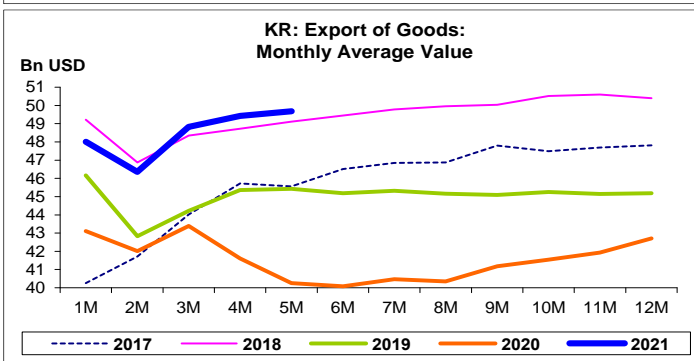
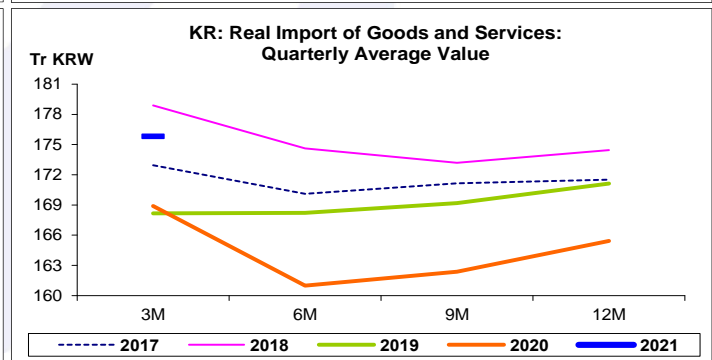
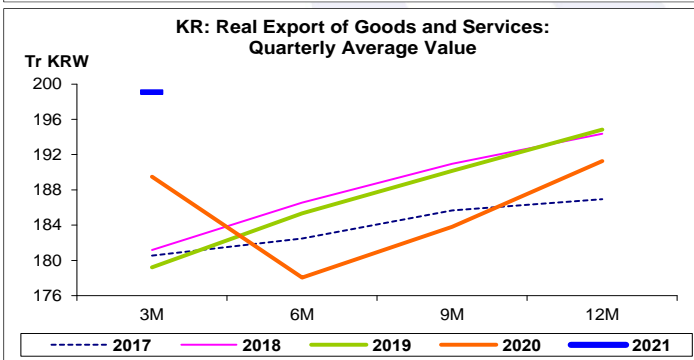
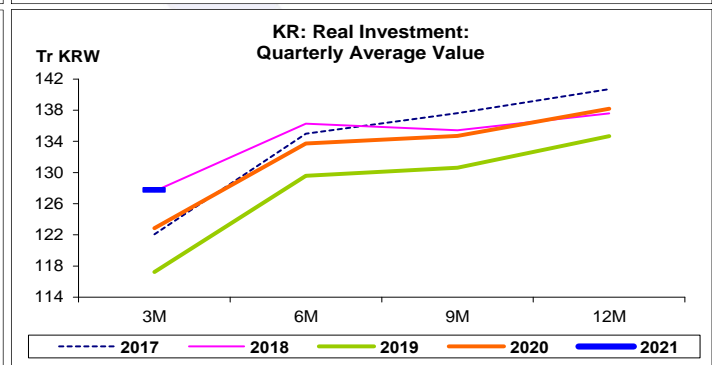
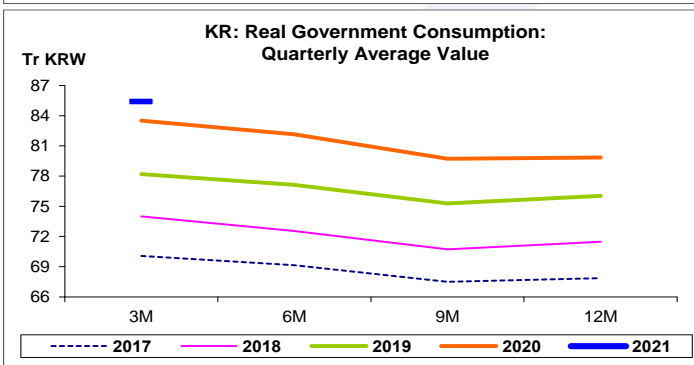
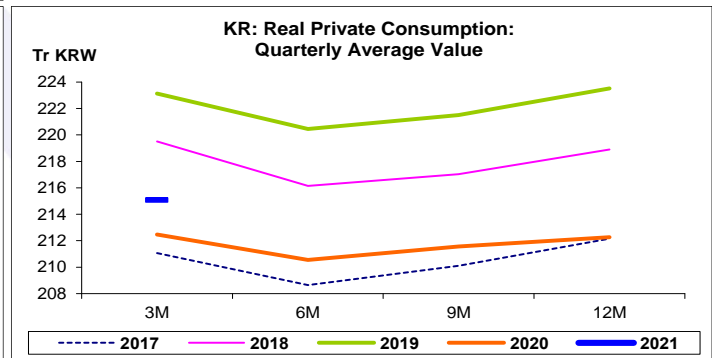
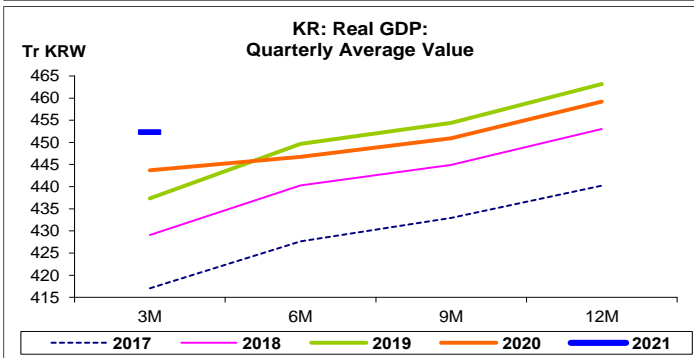
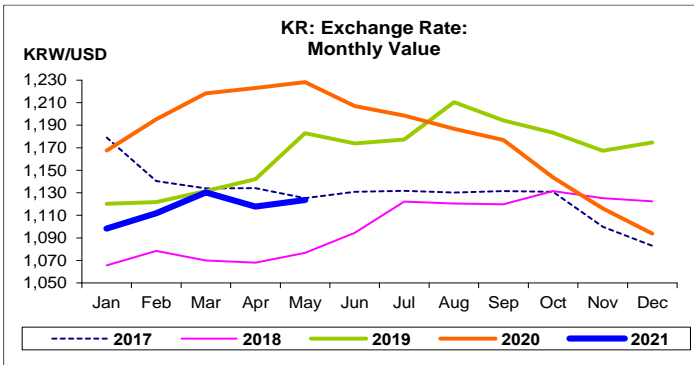


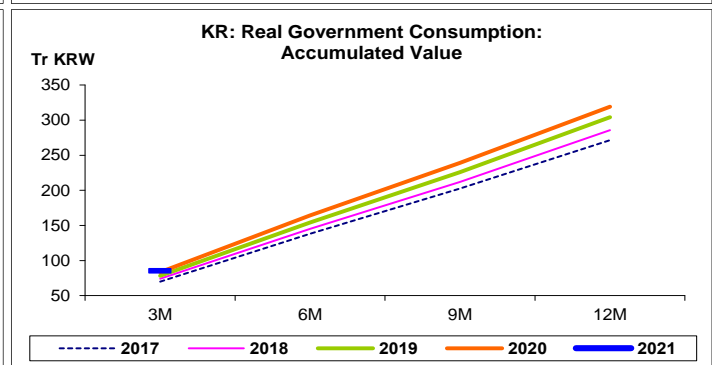
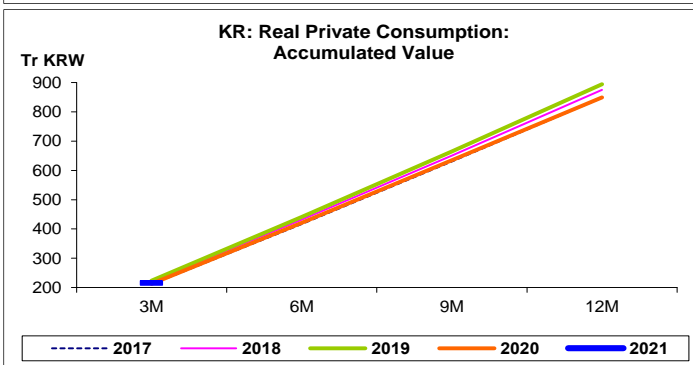
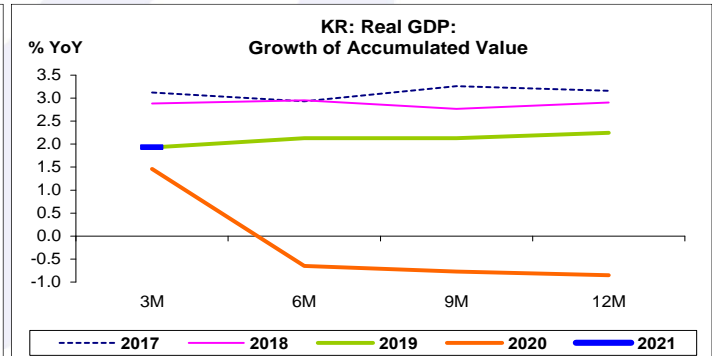
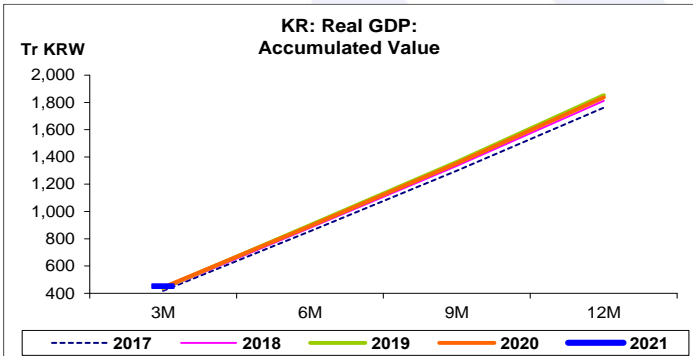
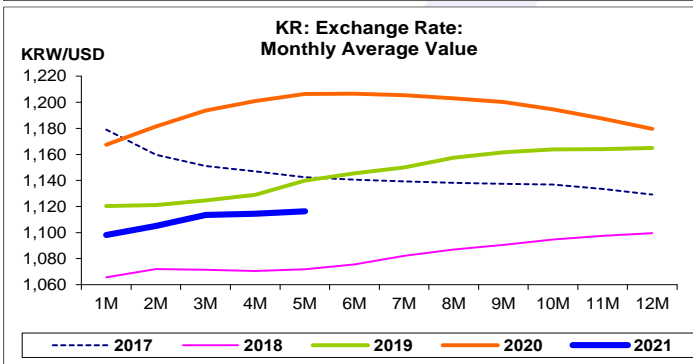
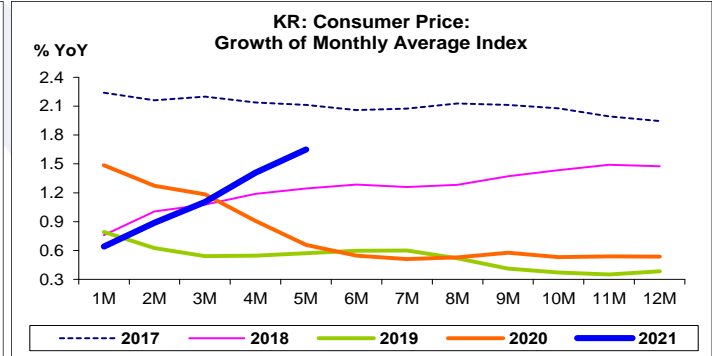
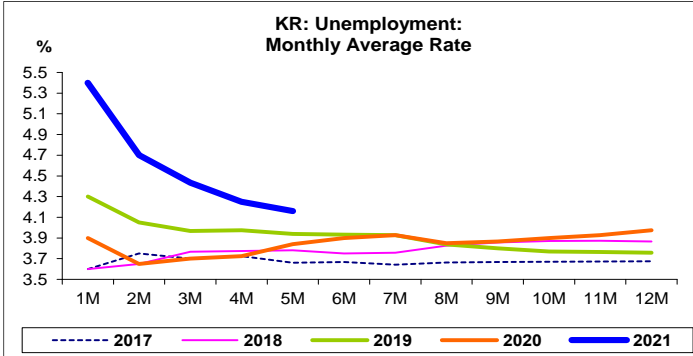
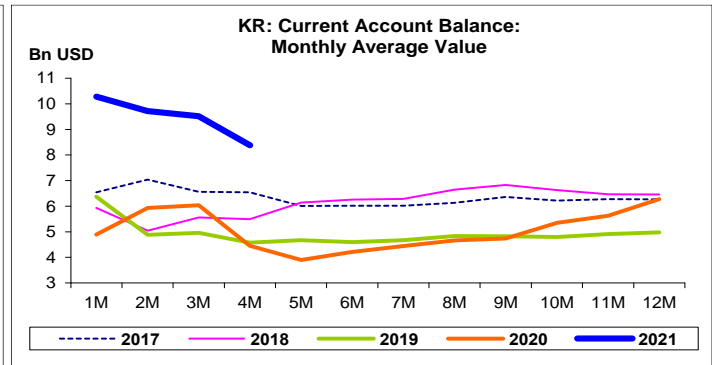
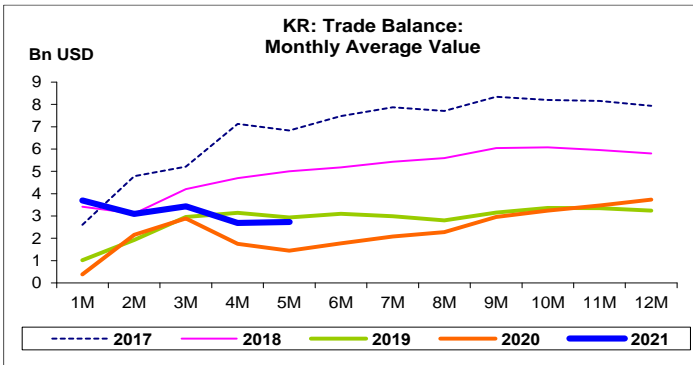


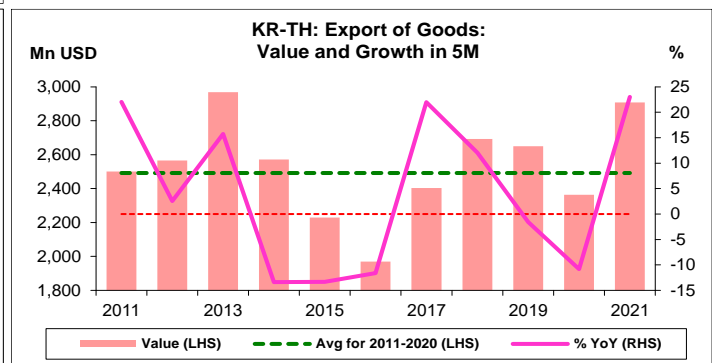
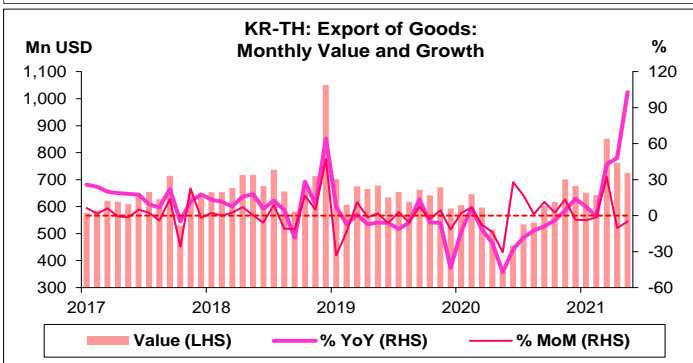
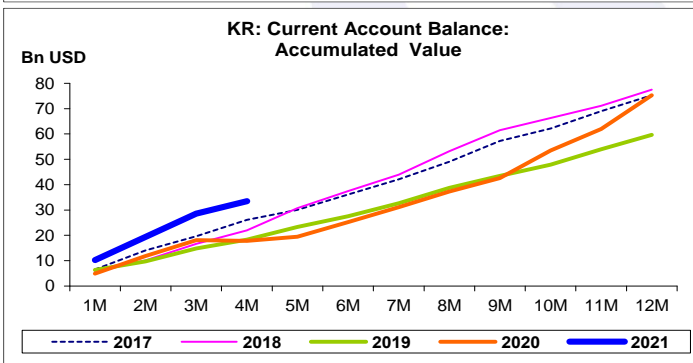
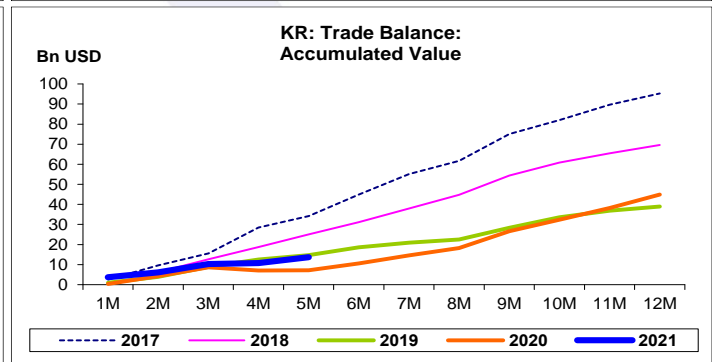
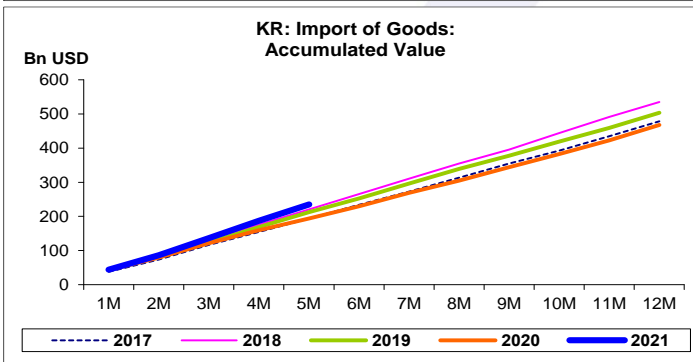
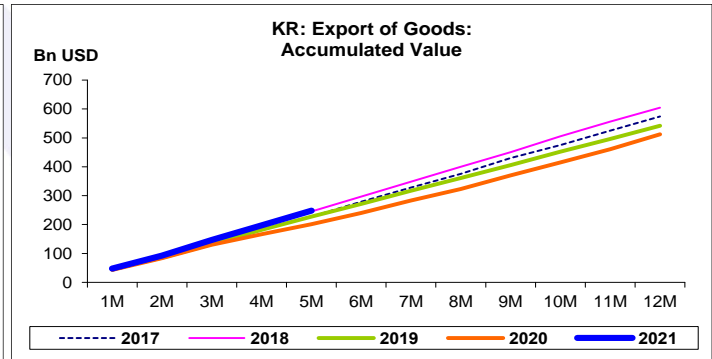
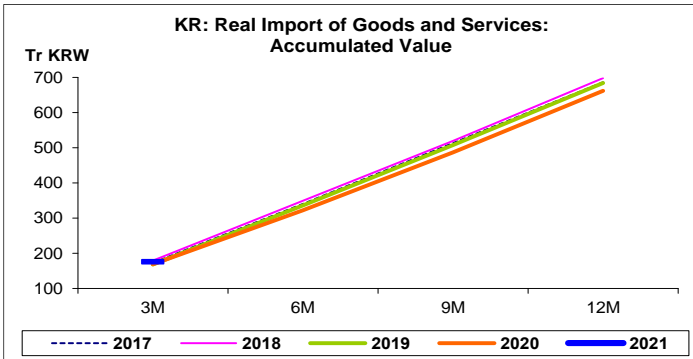
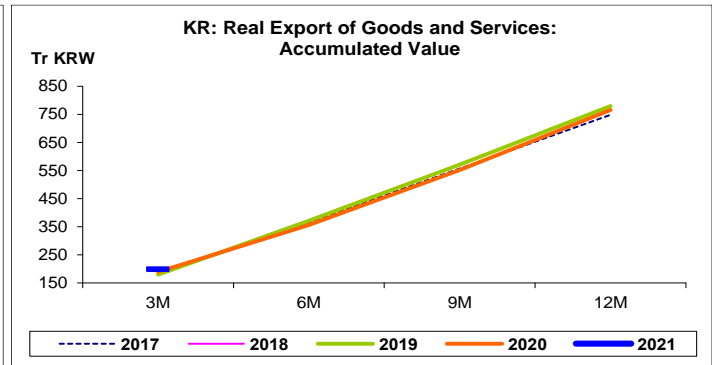
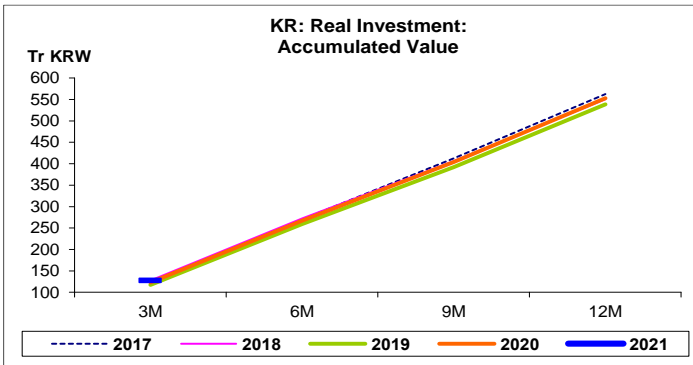


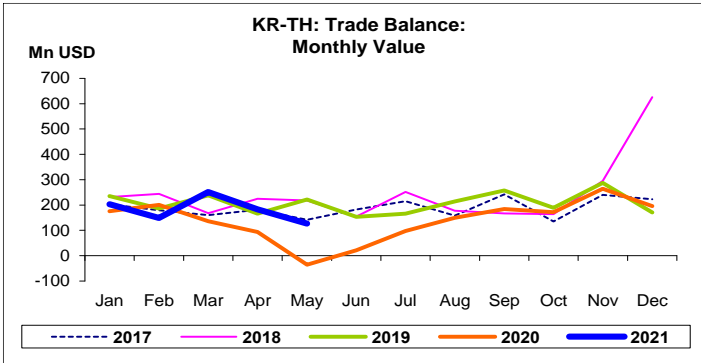
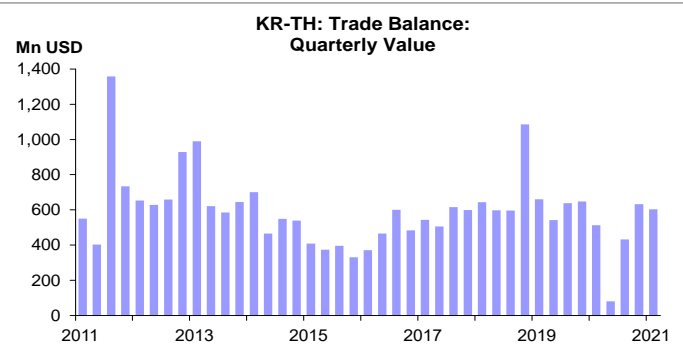
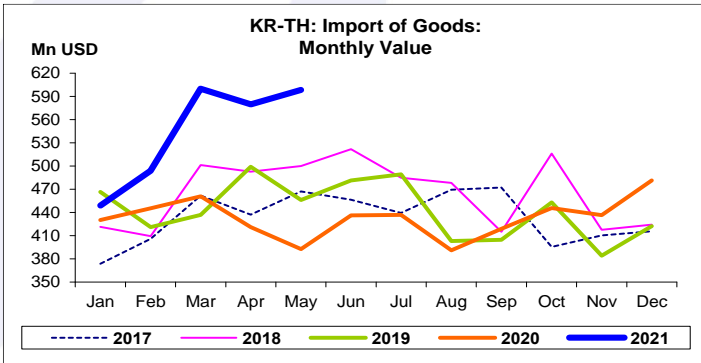
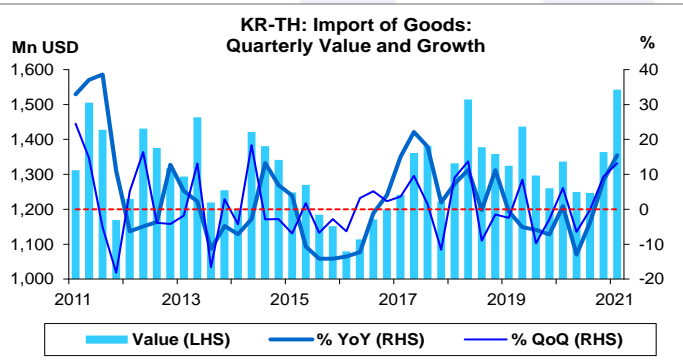
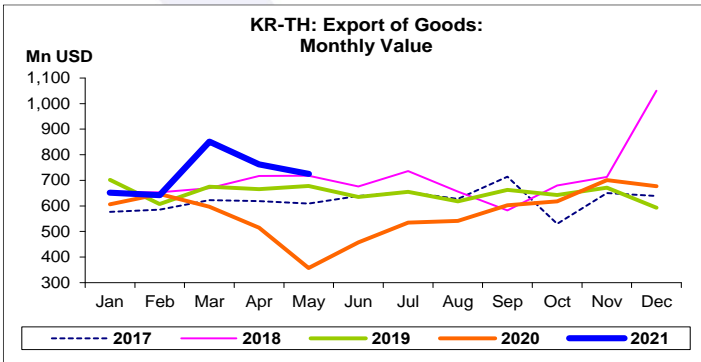
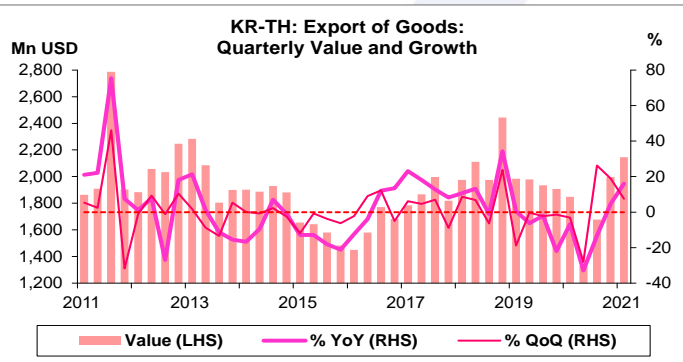
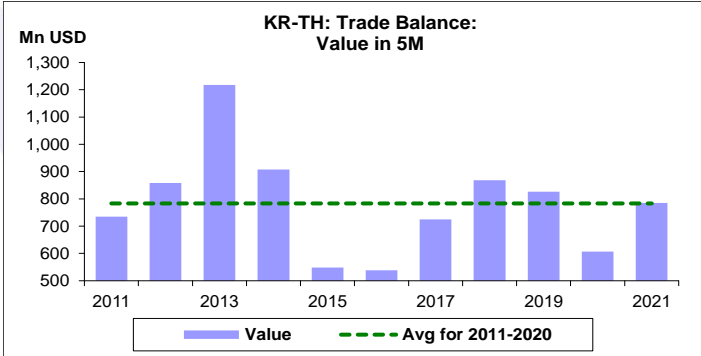
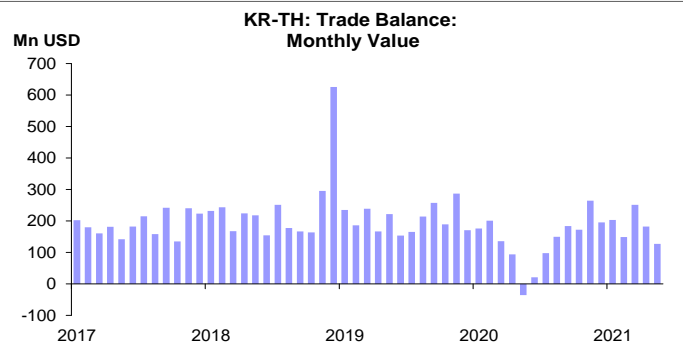
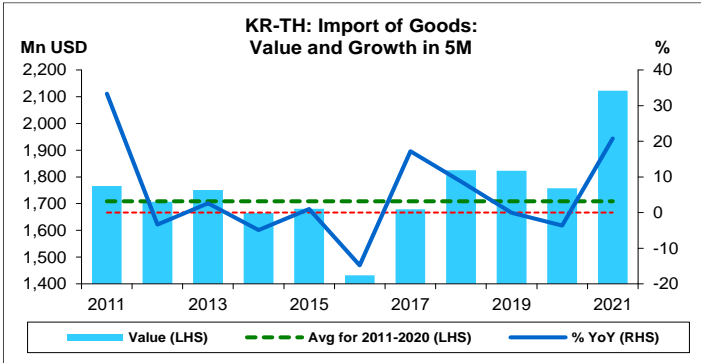
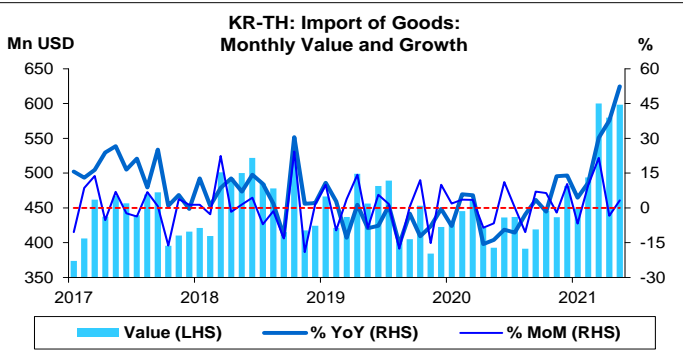


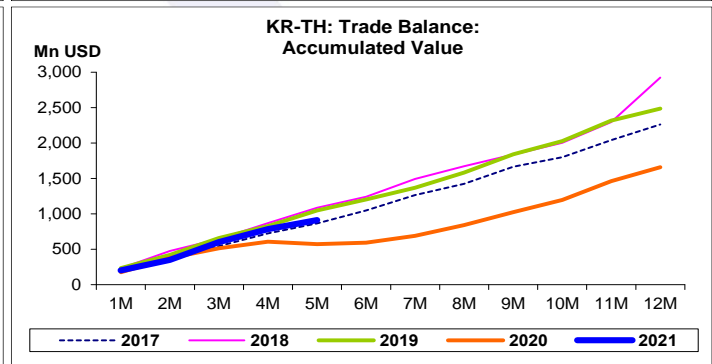
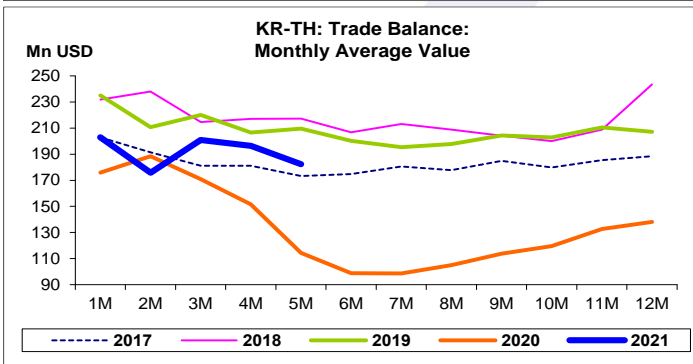
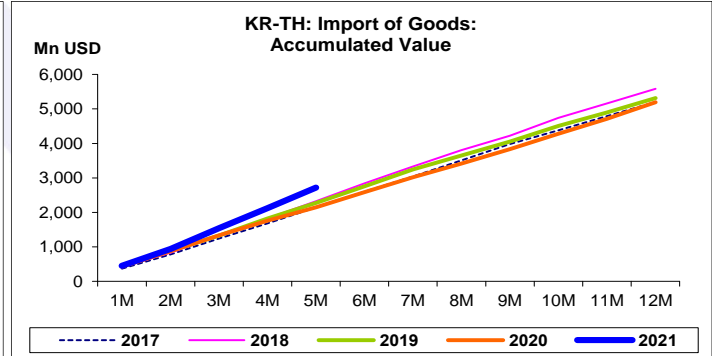
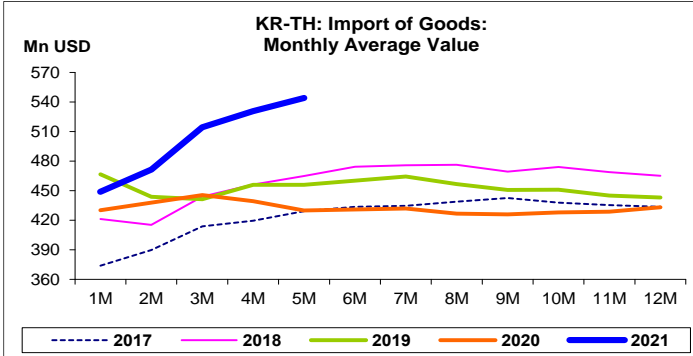
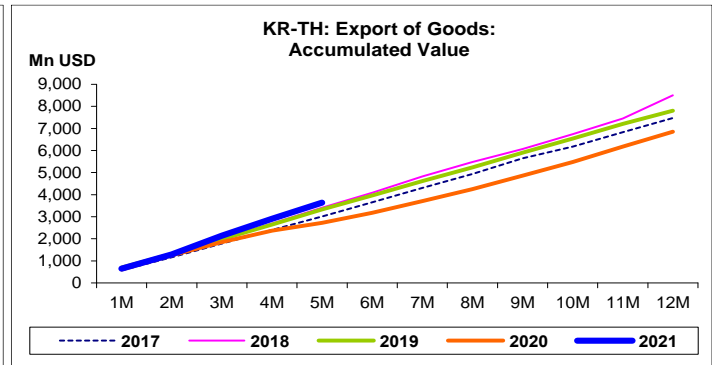
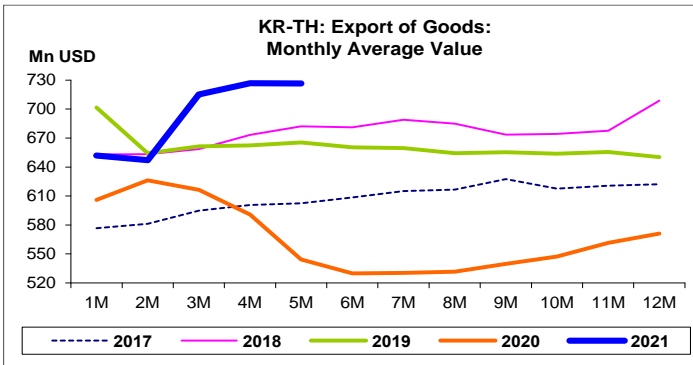












เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019			2020				2021				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector															
Nominal GDP (Bn USD)	1,652.5	1,641.2	1,806.7	412.9	404.0	413.4	401.6	389.3	410.2	440.2	450.2	-	-	-	-
Real GDP (% YoY)	2.2	-0.9	3.6	2.3	2.1	2.6	1.5	-2.6	-1.0	-1.1	1.9	-	-	-	-
- Private Consumption (% YoY)	2.1	-5.0	-	2.3	2.2	2.2	-4.8	-4.2	-4.5	-6.6	1.2	-	-	-	-
- Government Consumption (% YoY)	6.4	5.0	-	7.0	6.8	6.3	6.8	6.2	4.6	2.3	2.3	-	-	-	-
- Investment (% YoY)	-2.1	2.6	-	-2.1	-0.7	1.8	4.8	1.8	3.0	1.3	4.0	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.0	0.4	1.3	-1.3	-3.2	2.2	1.1	1.7	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.7	0.5	0.9	-6.6	1.2	0.2	-1.3	1.2	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	1.6	1.7	1.9	1.6	1.0	0.1	-0.4	1.6	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	2.2	-1.4	3.7	0.3	-0.9	-0.1	1.8	2.5	-	-	-	-
GDP Per Capita (Th USD)	31.9	31.6	34.9	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.7	51.8	51.8	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	3.8	4.0	-	3.9	3.5	3.6	3.7	4.1	3.8	4.3	4.4	4.0	3.9	3.7	3.8
Unemployment Rate (%)	3.8	3.9	4.6	4.1	3.3	3.2	4.1	4.3	3.6	3.7	5.0	4.9	4.3	4.0	4.0
External Trade															
Export of Goods (Bn USD)	542.2	512.5	-	138.5	134.7	136.4	130.2	110.3	130.1	141.9	146.5	44.7	53.7	51.2	50.8
- % YoY	-10.4	-5.5	-	-8.7	-12.3	-11.8	-1.9	-20.3	-3.5	4.1	12.5	9.3	16.4	41.2	45.6
Import of Goods (Bn USD)	503.3	467.6	-	128.8	125.0	125.8	121.5	108.4	114.1	123.7	136.2	42.2	49.6	50.8	47.8
- % YoY	-6.0	-7.1	-	-3.3	-4.1	-9.7	-1.9	-15.8	-8.7	-1.7	12.1	14.2	18.7	33.9	37.9
Trade Balance (Bn USD)	38.9	44.9	-	9.7	9.8	10.5	8.7	1.9	16.0	18.2	10.3	2.5	4.1	0.4	2.9
Current Account Balance (Bn USD)	59.7	75.3	76.6	12.7	15.9	16.2	18.1	7.1	17.4	32.6	28.6	9.2	9.1	4.9	-
- % of GDP	3.6	4.6	4.2	3.1	3.9	3.9	4.5	1.8	4.2	7.4	6.3	-	-	-	-
International Reserve (Bn USD)	408.8	443.1	-	403.1	403.3	408.8	400.2	410.8	420.5	443.1	446.1	447.6	446.1	452.3	456.5
External Debt (Bn USD)	470.7	544.9	-	464.0	462.1	470.7	489.2	506.7	514.3	544.9	565.9	-	-	-	-
- % of International Reserve	115.1	123.0	-	115.1	114.6	115.1	122.2	123.4	122.3	123.0	126.8	-	-	-	-
Number of Tourists (Mn Persons)	17.5	2.5	-	4.6	4.5	4.6	2.0	0.1	0.2	0.2	0.2	0.1	0.1	0.1	-
- % YoY	14.0	-85.6	-	19.3	14.5	8.7	-46.9	-97.9	-95.7	-95.9	-90.3	-90.4	-10.7	138.4	-
Government Sector															
Government Revenue (% YoY)	1.3	0.6	-	1.4	-2.4	7.2	-2.3	-15.8	12.7	9.9	29.3	54.9	34.2	41.4	-
Government Expenditure (% YoY)	12.1	12.2	-	17.4	6.3	10.7	18.9	0.9	14.2	17.7	10.4	5.4	20.3	23.4	-
Government Balance (Bn USD)	-38.0	-54.8	-	-17.5	10.6	12.0	-27.0	-37.4	6.2	3.3	38.4	-14.6	-15.2	12.0	-
- % of GDP	-2.3	-3.3	-	-4.2	2.6	2.9	-6.7	-9.6	1.5	0.8	8.5	-	-	-	-
Government Debt (Bn USD)	594.8	729.0	-	588.9	581.6	594.8	612.9	626.6	674.0	729.0	-	-	-	-	-
- % of GDP	36.0	44.4	53.2	70.7	47.0	36.0	37.6	39.0	41.7	44.4	-	-	-	-	-
Inflation (% YoY)															
CPI	0.4	0.5	1.4	0.7	0.04	0.3	1.2	-0.1	0.6	0.4	1.1	1.1	1.5	2.3	2.6
Core CPI	0.7	0.4	-	0.7	0.7	0.6	0.6	0.1	0.4	0.2	0.4	0.3	0.6	1.1	1.2
PPI	0.0	-0.5	-	0.4	-0.6	0.0	0.4	-1.5	-0.5	-0.2	2.4	2.1	4.1	5.6	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.8	20.3	-	0.2	1.4	3.8	2.7	8.8	13.2	20.3	19.4	19.8	19.4	20.6	-
Total Deposits (% YoY)	1.4	19.7	-	-1.0	-0.7	1.4	0.3	6.9	12.5	19.7	19.6	20.6	19.6	20.6	-
L/D Ratio (%)	89.2	89.7	-	88.5	88.7	89.2	90.3	90.1	89.2	89.7	90.2	89.2	90.2	88.5	-
NPLs (% of Total Loan Outstanding)	0.6	0.5	-	0.7	0.7	0.6	0.6	0.5	0.5	0.5	-	-	-	-	-
Stock Market (Period End)															
KOSPI Stock (Index)	2,197.7	2,873.5	-	2,130.6	2,063.1	2,197.7	1,754.6	2,108.3	2,327.9	2,873.5	3,061.4	3,013.0	3,061.4	3,147.9	3,203.9
Trade Value (Mn USD/Day)	3,998.1	9,777.8	-	4,145.7	3,626.7	3,944.7	6,355.3	8,621.4	11,762.9	12,371.5	16,453.2	14,052.3	13,389.6	14,077.7	12,279.4
Market Capitalization (Bn USD)	1,256.4	1,810.7	-	1,209.4	1,155.2	1,256.4	968.4	1,175.6	1,346.3	1,810.7	1,887.5	1,870.7	1,887.5	1,965.1	1,993.7
Bond Market (Period Average, % pa)															
1Y Treasury Bond Yield	1.52	0.84	-	1.67	1.30	1.34	1.19	0.80	0.69	0.70	0.68	0.67	0.68	0.66	0.61
10Y Treasury Bond Yield	1.70	1.50	-	1.78	1.39	1.66	1.56	1.43	1.41	1.60	1.87	1.85	2.04	2.04	2.13
Interest Rate (% pa)															
Policy Rate: Base Rate (Period End)	1.25	0.50	-	1.75	1.50	1.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Uncollateralized Overnight Rate (Period Average)	1.59	0.70	-	1.76	1.55	1.31	1.16	0.64	0.49	0.50	0.49	0.49	0.49	0.48	0.48
Lending Rate Loan to Corporation (Period Average)	3.54	2.84	-	3.58	3.42	3.31	3.15	2.78	2.71	2.71	2.71	2.69	2.74	2.68	-
Exchange Rate (Period Average)															
KRW/USD	1,165	1,180	-	1,166	1,194	1,175	1,194	1,219	1,187	1,118	1,113	1,112	1,130	1,118	1,124
KRWEUR	1,304	1,351	-	1,312	1,326	1,300	1,331	1,350	1,397	1,328	1,343	1,350	1,328	1,342	1,361

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

- Total Loans are Total Loans of Commercial and Specialized Banks.
- Total Deposits are Total Deposits of Commercial and Specialized Banks.
- % of GDP is calculated from Nominal GDP.