

เศรษฐกิจสวีเดน Q4/2566

- GDP สวีเดน Q4/66 หดตัวเพียง 0.7% YoY และ 0.1% QoQ (SA) แต่ขยายตัว 12.8% QoQ หากพิจารณา ปี 66 หดตัวเพียง 0.2% YoY
- Q4/66 การส่งออกสินค้า มูลค่า 51.3 Bn USD ขยายตัว 3.7% YoY และ 12.4% QoQ การนำเข้าสินค้า มูลค่า 49.4 Bn USD หดตัว 3.9% YoY แต่ขยายตัว 9.1% QoQ ส่งผลให้ดุลการค้า เกินดุล 1.9 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน แต่เกินดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา ปี 66 การส่งออกสินค้า มูลค่า 198.2 Bn USD ขยายตัวเพียง 0.3% YoY การนำเข้าสินค้า มูลค่า 193.0 Bn USD หดตัว 4.9% YoY ส่งผลให้ดุลการค้า เกินดุล 5.2 Bn USD เปลี่ยนสถานะจากขาดดุลในปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q4/66 ขยายตัว 3.0% YoY และ 0.6% QoQ หากพิจารณา ปี 66 ขยายตัว 5.9% YoY

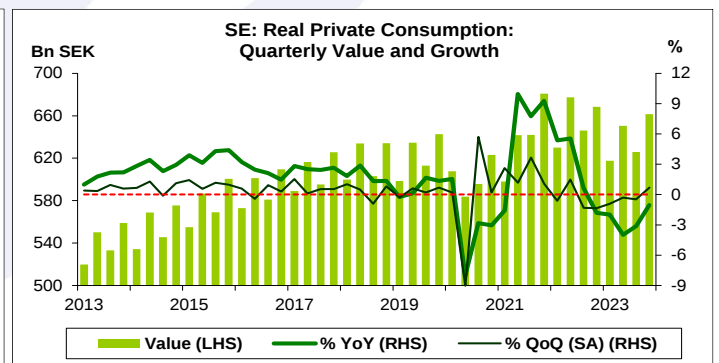
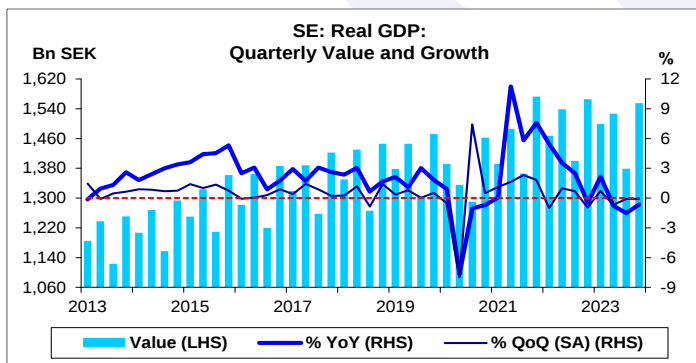
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (SEK)	-	5	5	5	5	-	Dec-23
Private Consumption (SEK)	-	5	4	4	4	-	Dec-23
Government Consumption (SEK)	-	5	5	5	5	-	Dec-23
Investment (SEK)	-	5	5	5	4	-	Dec-23
Export of Goods Value (USD)	4	5	5	5	5	5	Jan-24
Import of Goods Value (USD)	4	5	5	4	5	4	Jan-24
Trade Balance (USD)	5	5	5	5	5	5	Jan-24
Current Account Balance (USD)	-	5	5	5	5	-	Dec-23
International Reserve (USD)	3	3	4	3	4	3	Jan-24
Unemployment Rate	4	4	3	4	4	4	Feb-24
HICP	5	5	5	5	5	5	Feb-24
SEK/USD	4	5	5	5	5	5	Feb-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

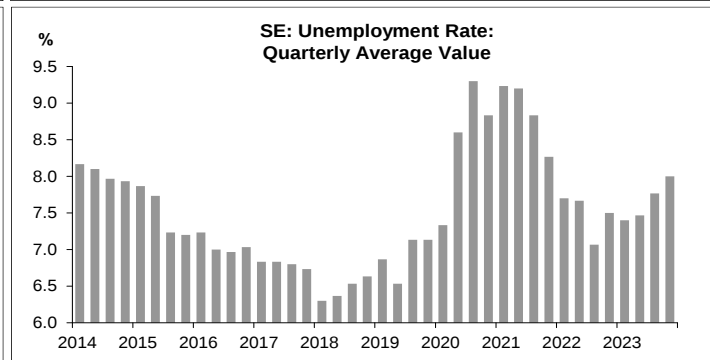
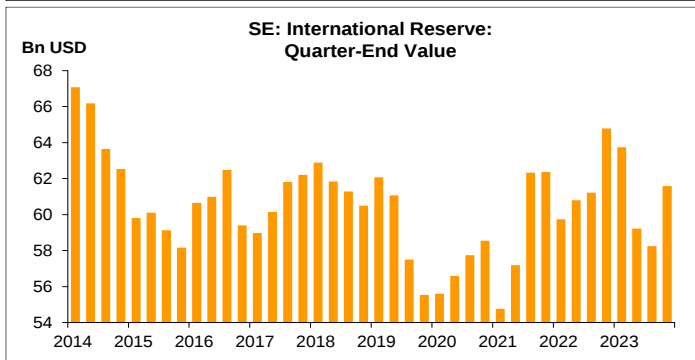
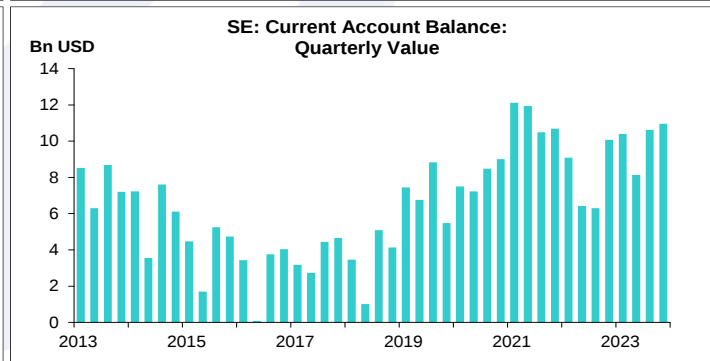
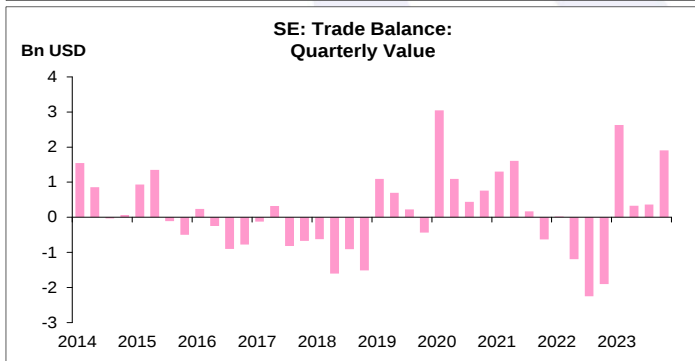
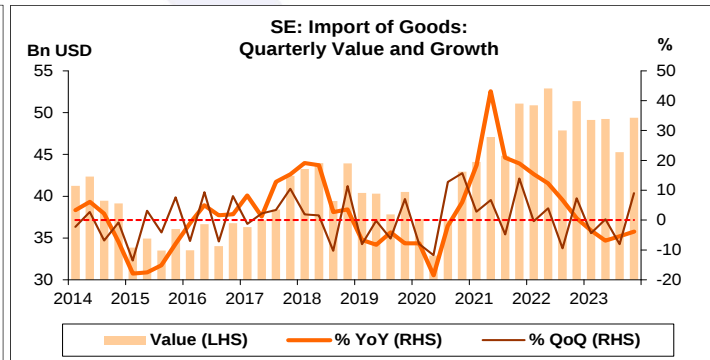
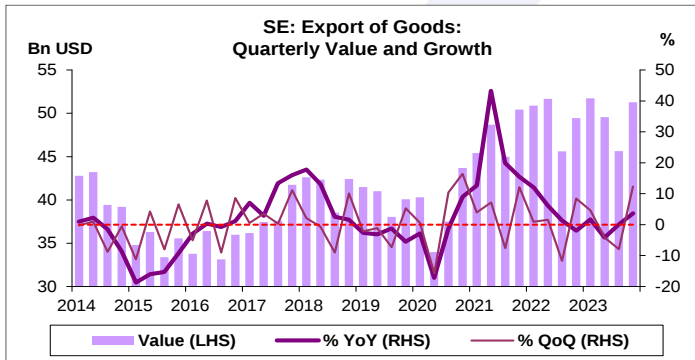
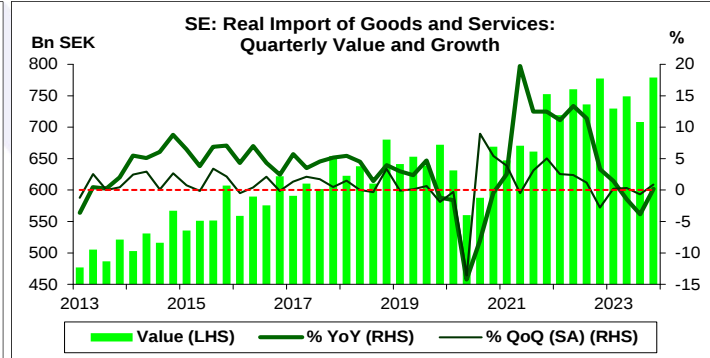
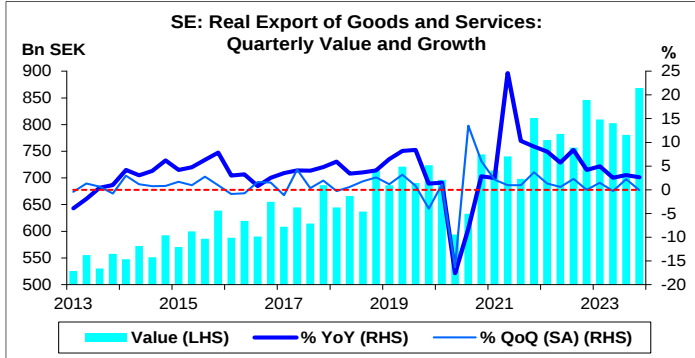
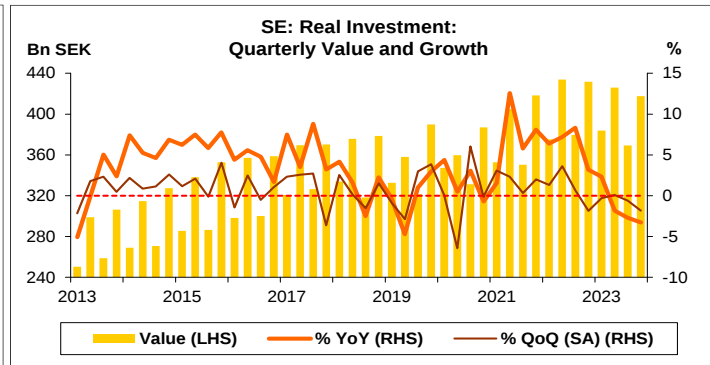
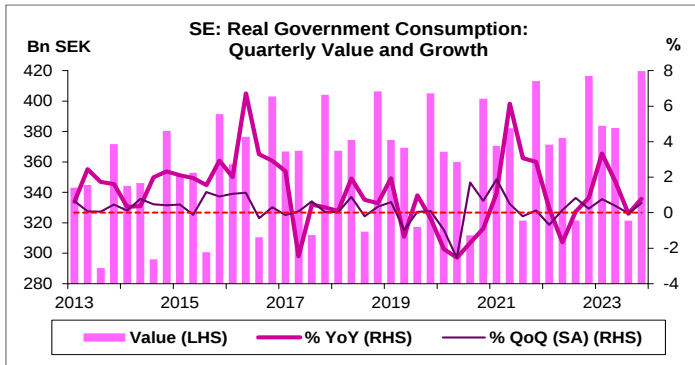
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-66)

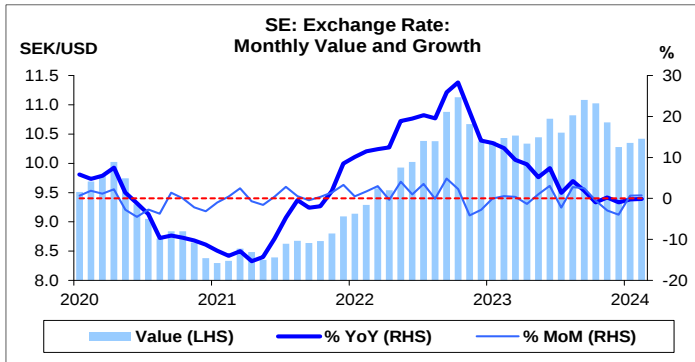
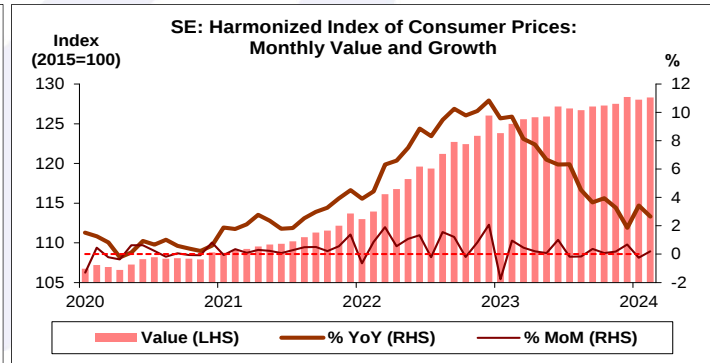
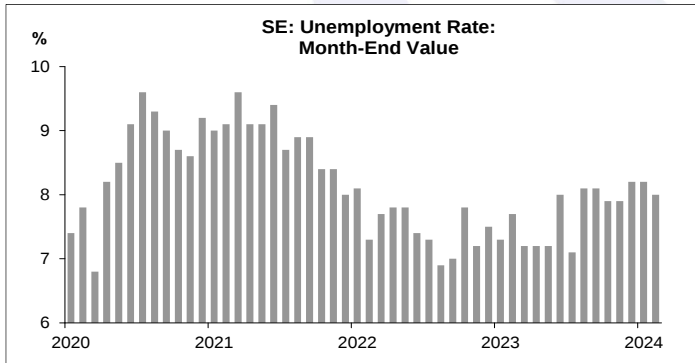
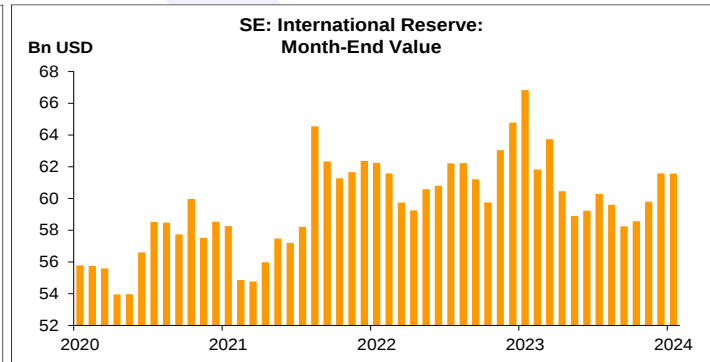
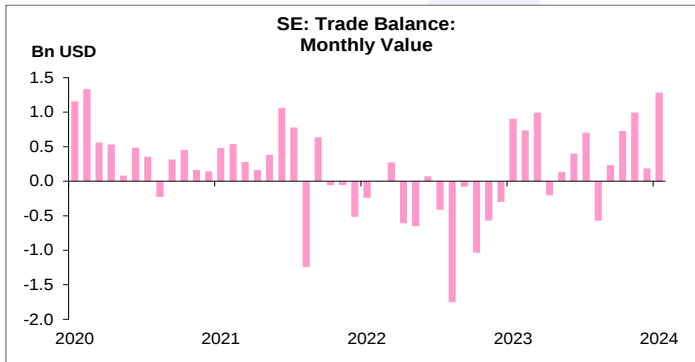
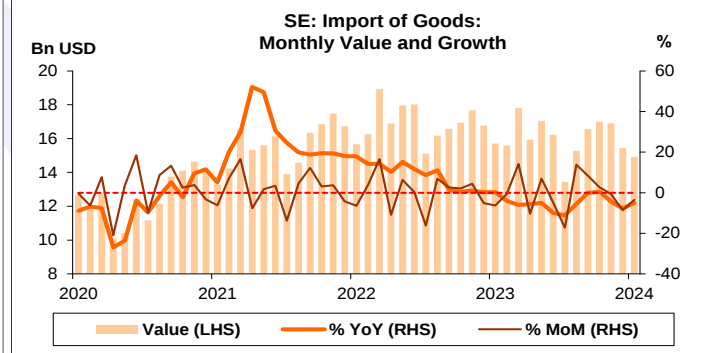
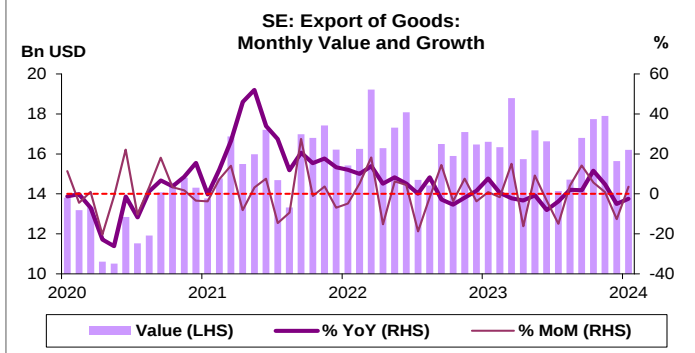
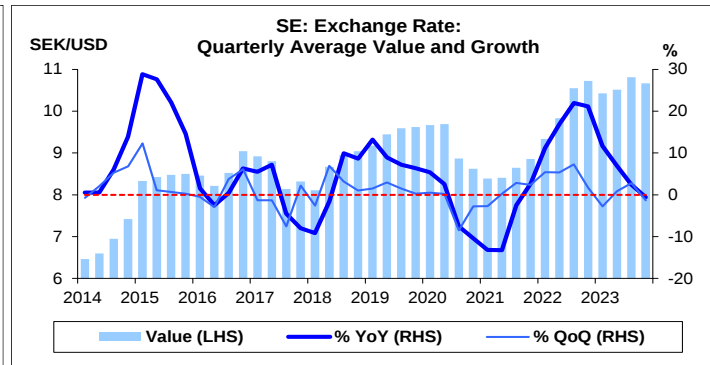
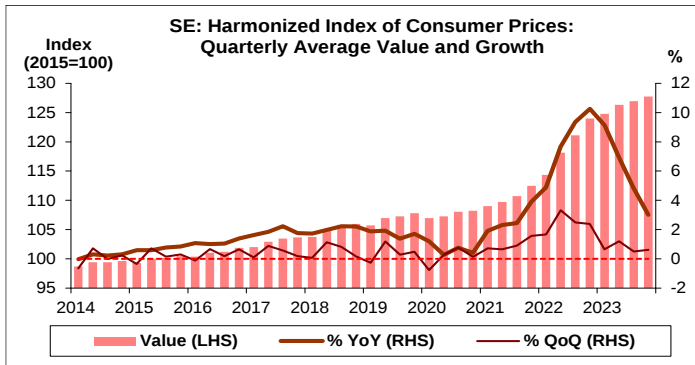
%	Average YoY Growth	CAGR
GDP (SEK)	2.1	2.1
Private Consumption (SEK)	1.7	1.7
Government Consumption (SEK)	1.2	1.2
Investment (SEK)	3.4	3.4
Export of Goods Value (USD)	1.7	1.3
Import of Goods Value (USD)	2.0	1.5
HICP	2.3	2.3
SEK/USD	4.5	4.2

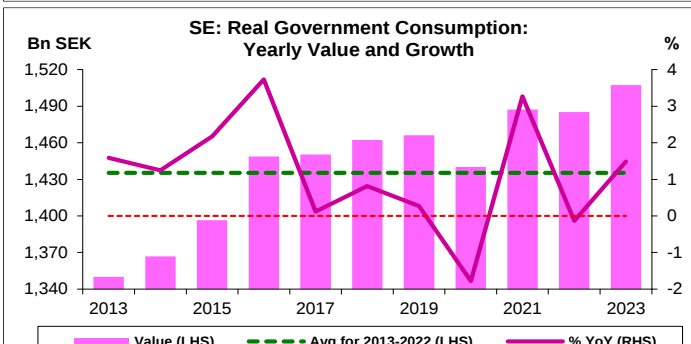
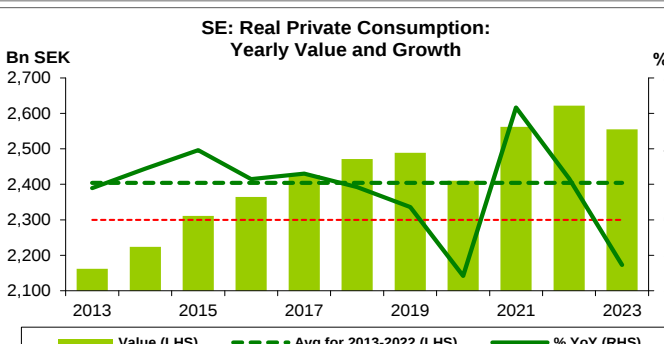
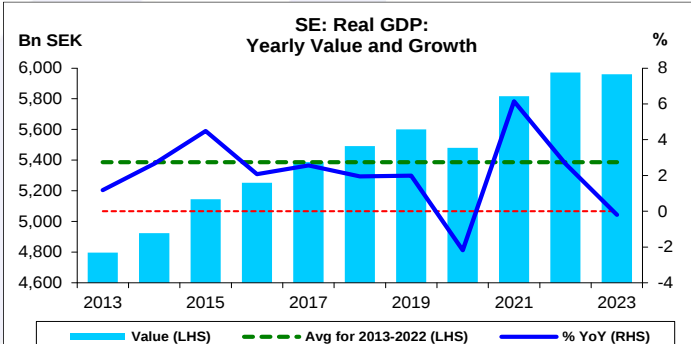
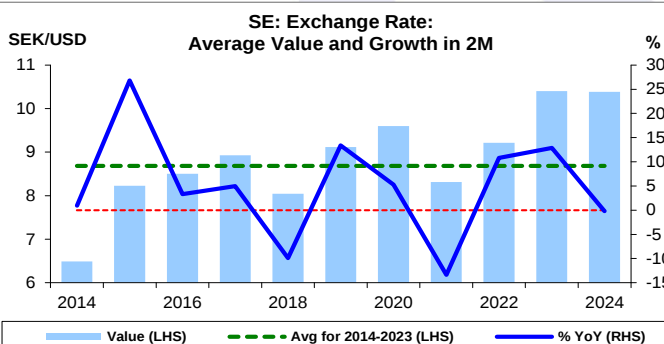
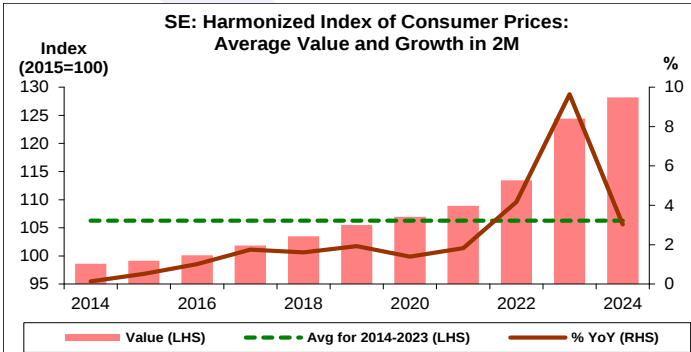
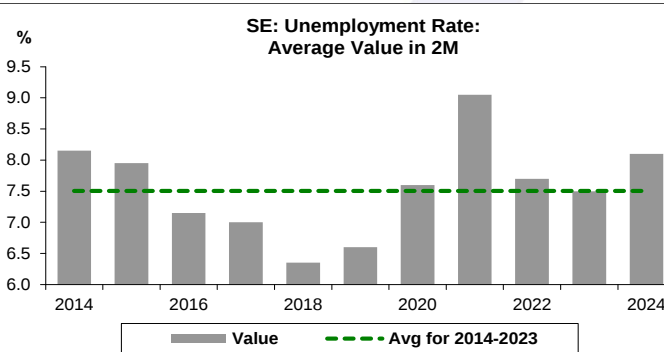
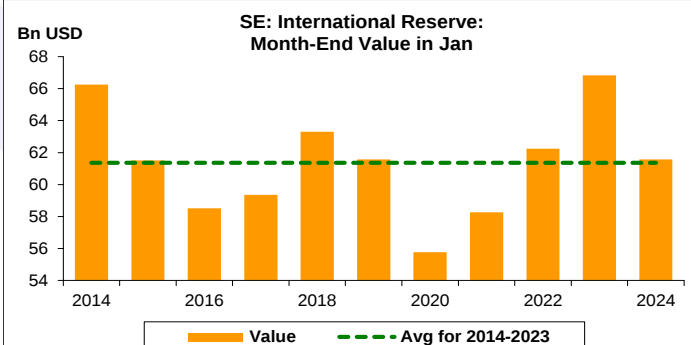
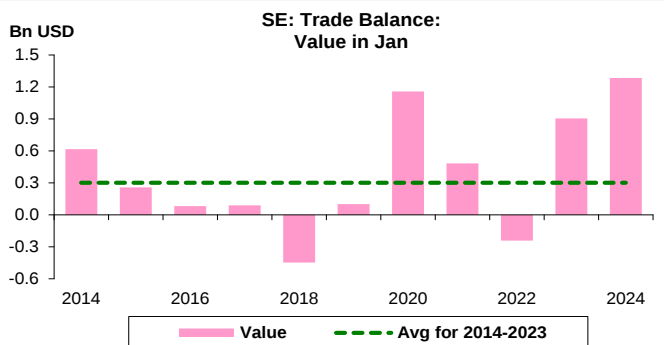
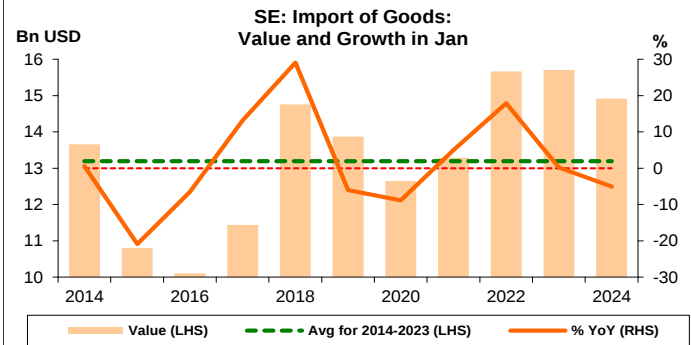
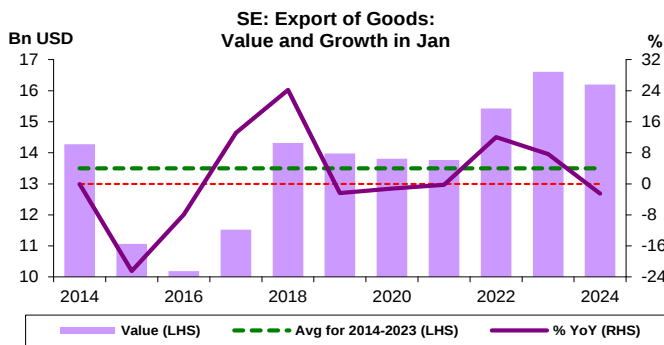


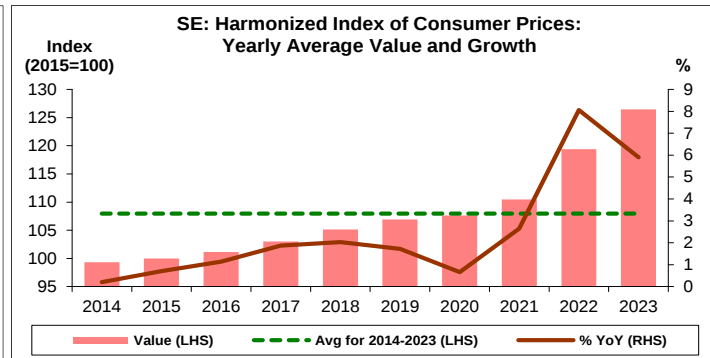
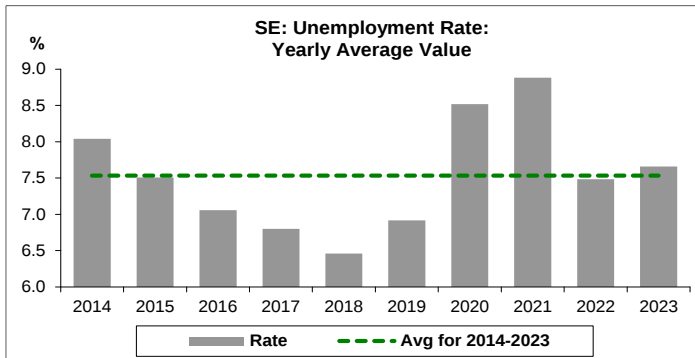
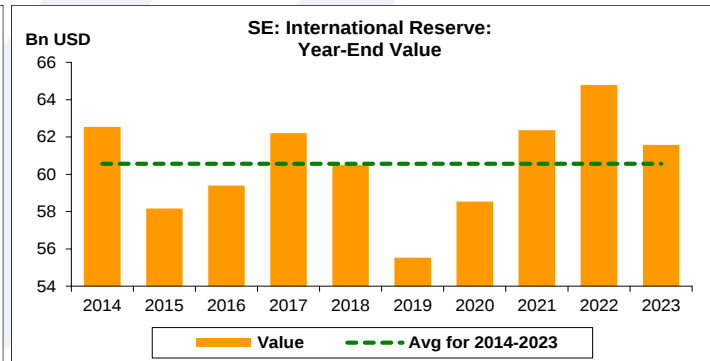
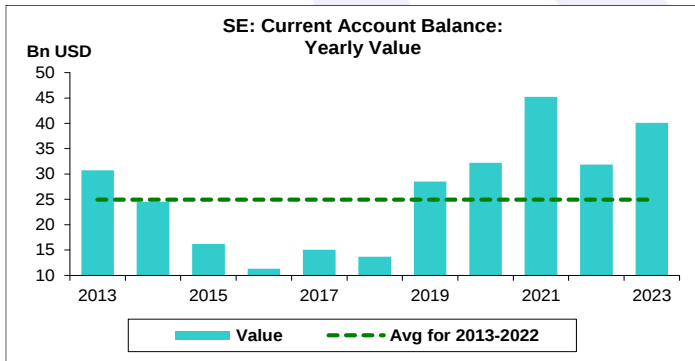
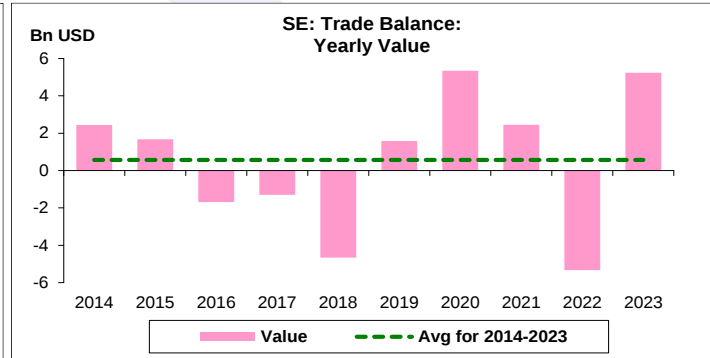
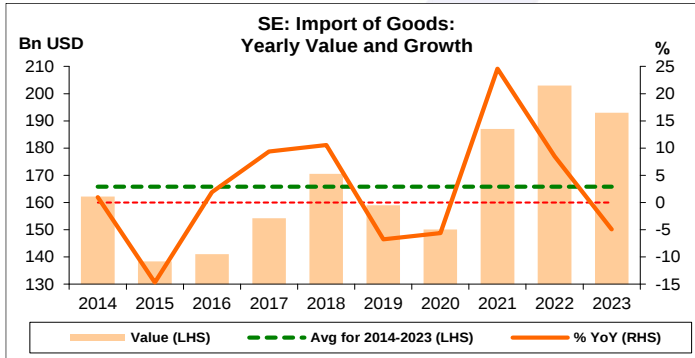
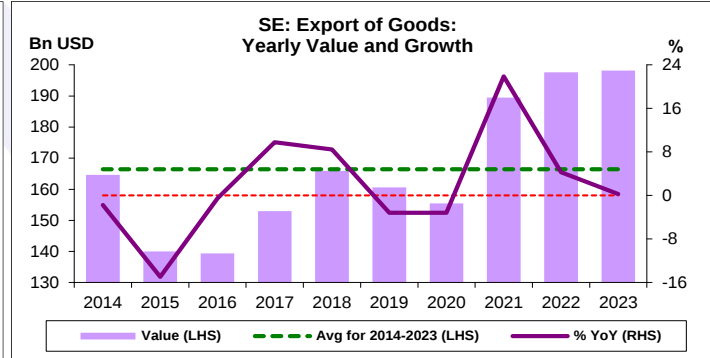
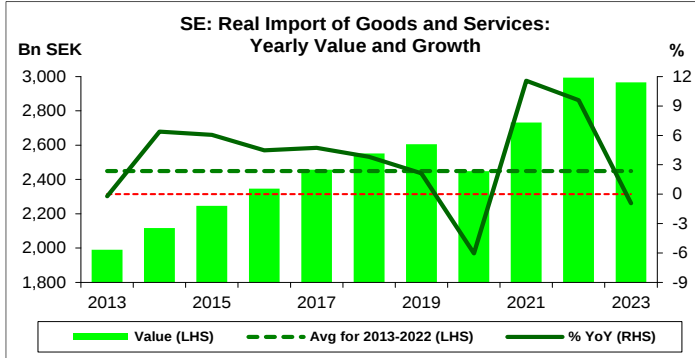
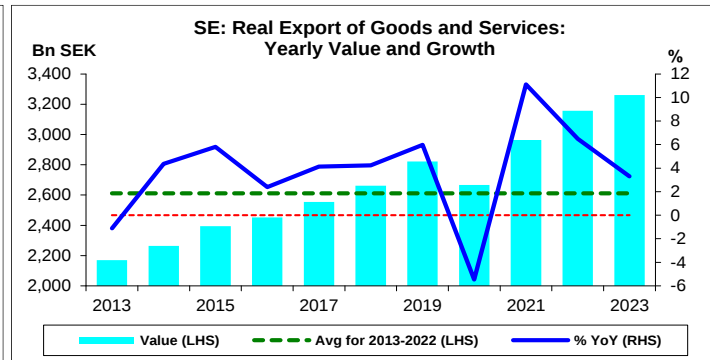
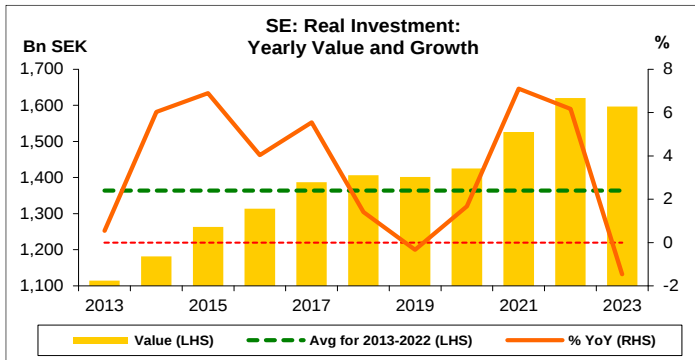
ที่มา: CEIC และ IMF

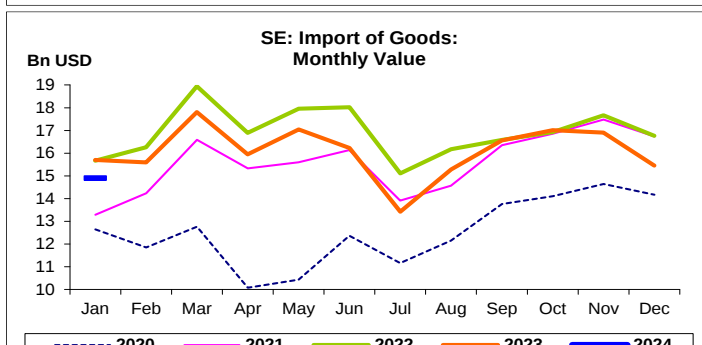
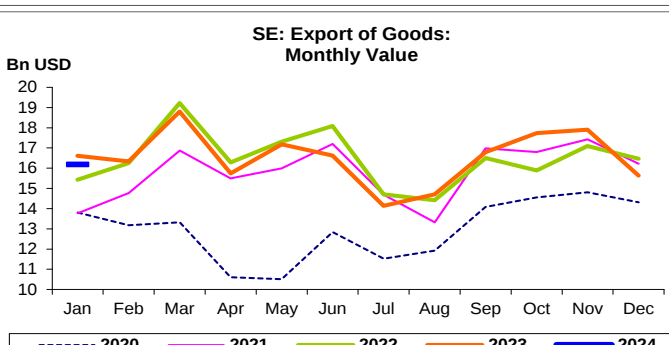
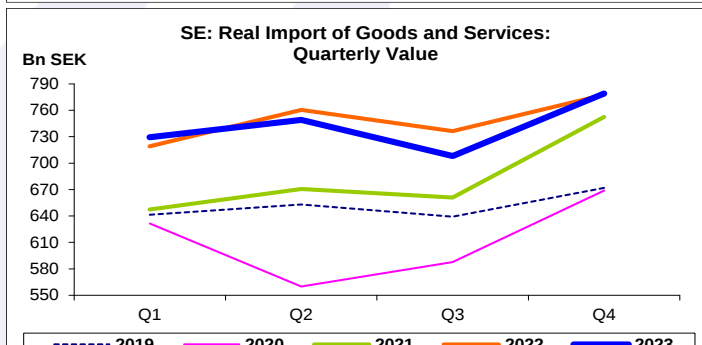
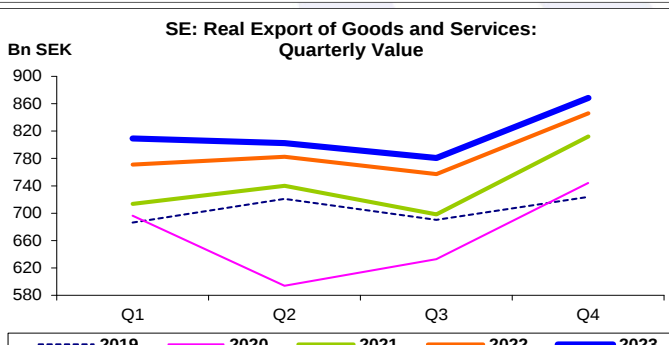
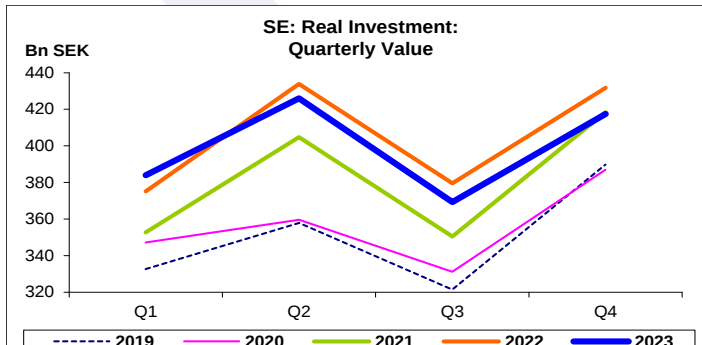
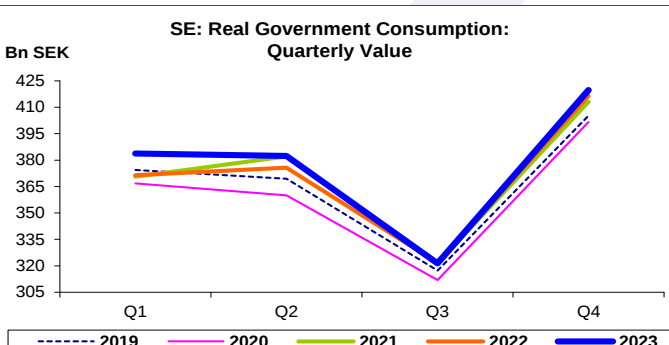
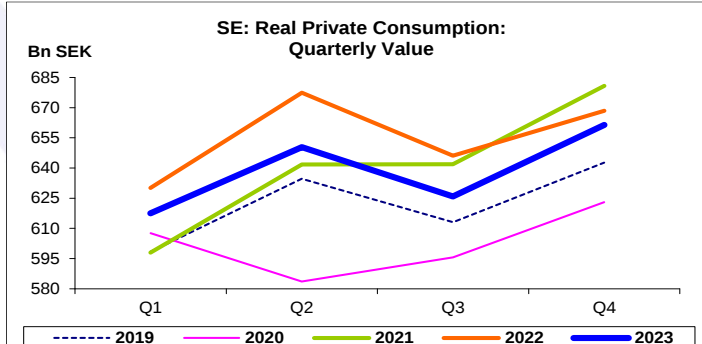
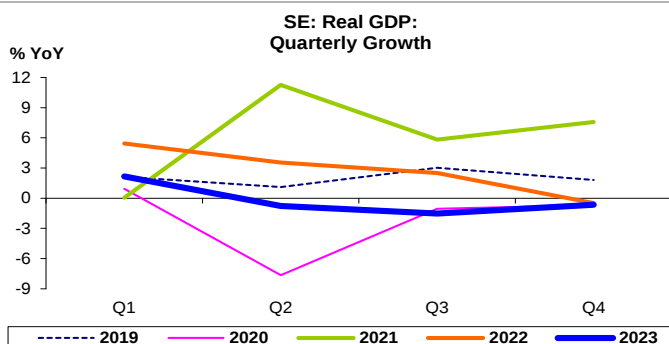
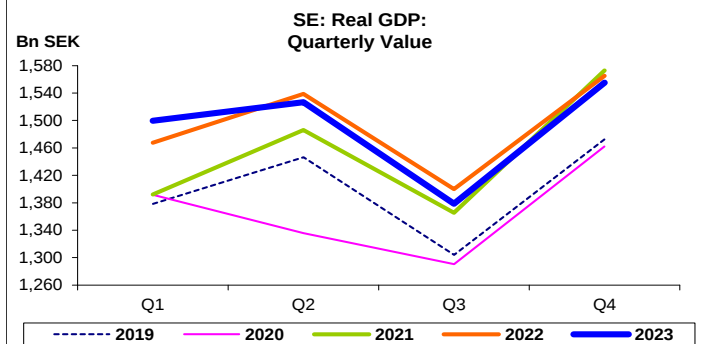
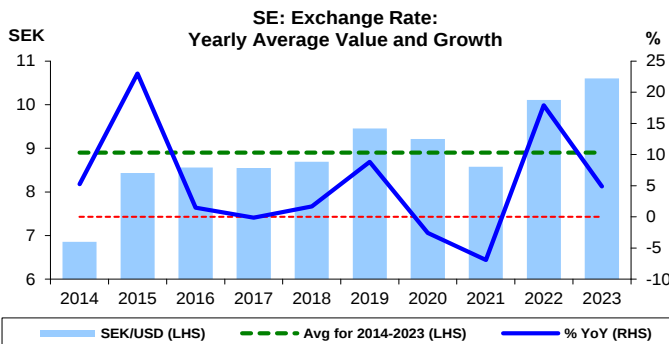
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่





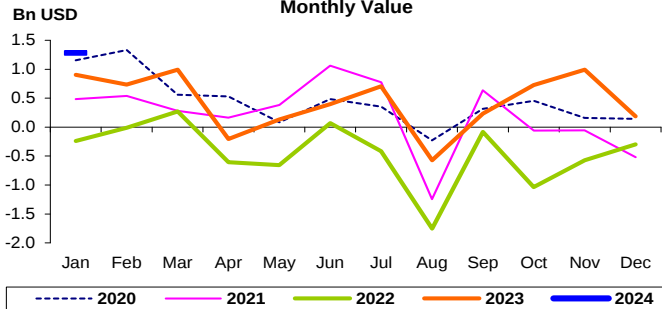




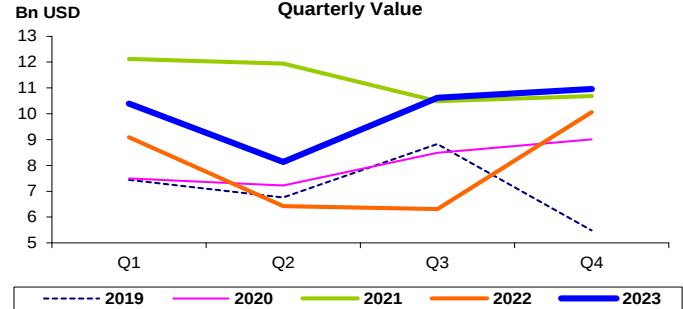




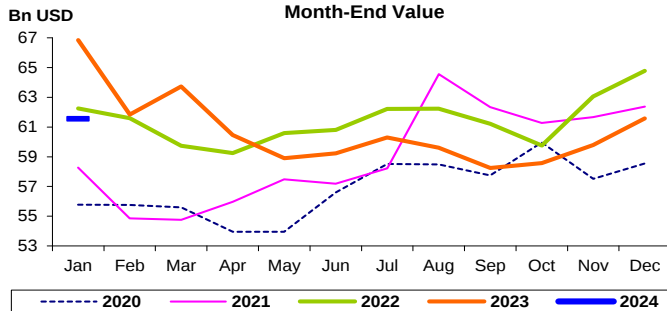
**SE: Trade Balance:
Monthly Value**



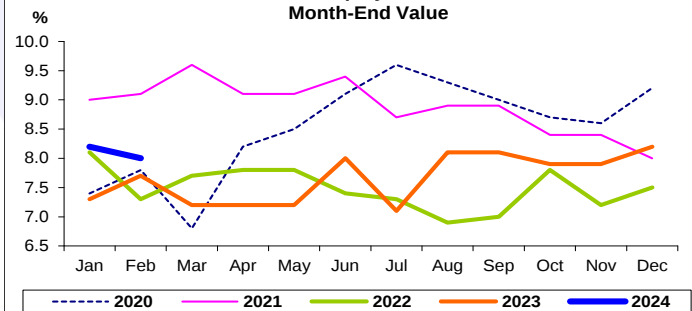
**SE: Current Account Balance:
Quarterly Value**



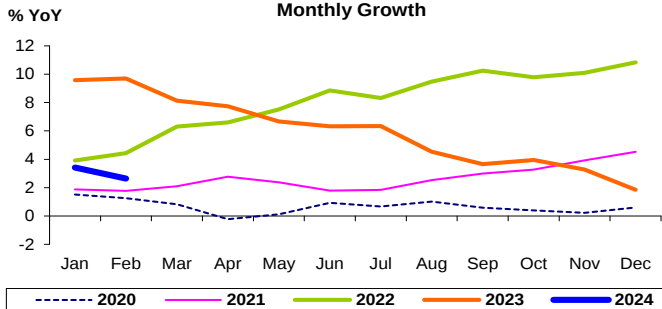
**SE: International Reserve:
Month-End Value**



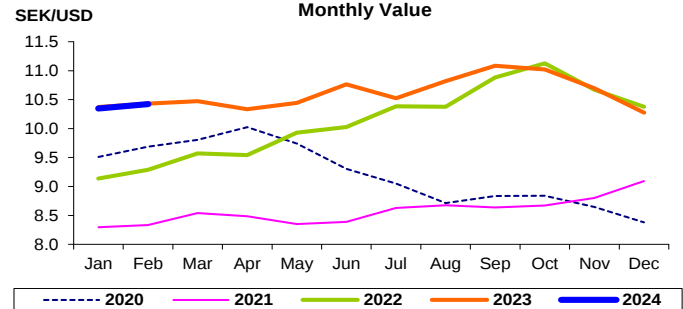
**SE: Unemployment Rate:
Month-End Value**



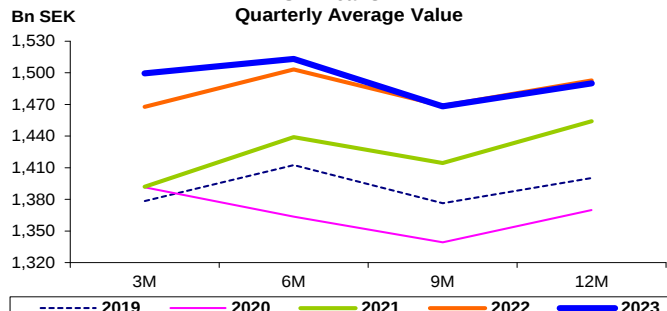
**SE: Harmonized Index of Consumer Prices:
Monthly Growth**



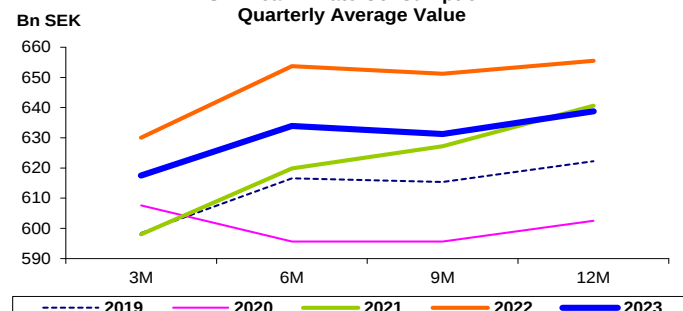
**SE: Exchange Rate:
Monthly Value**



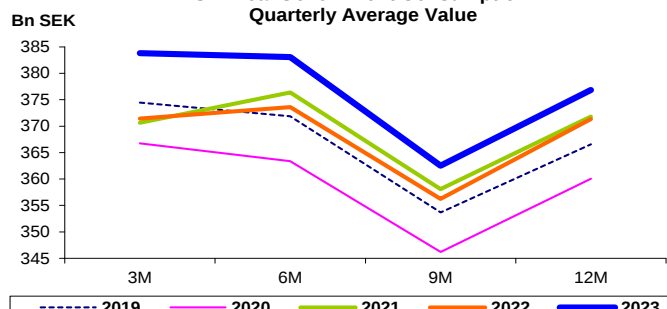
**SE: Real GDP:
Quarterly Average Value**



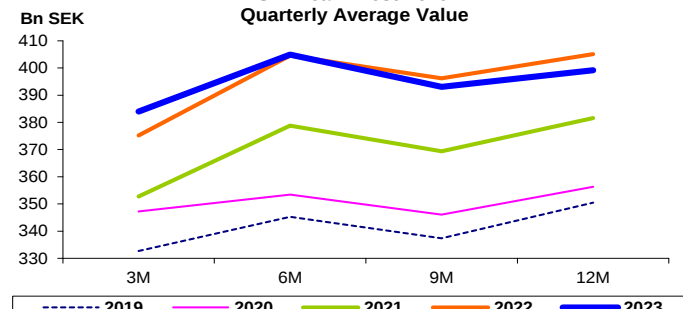
**SE: Real Private Consumption:
Quarterly Average Value**

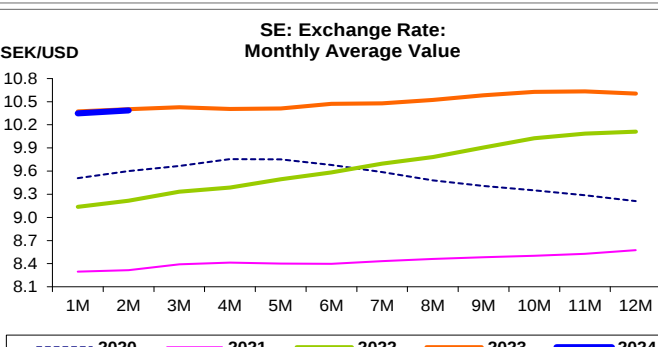
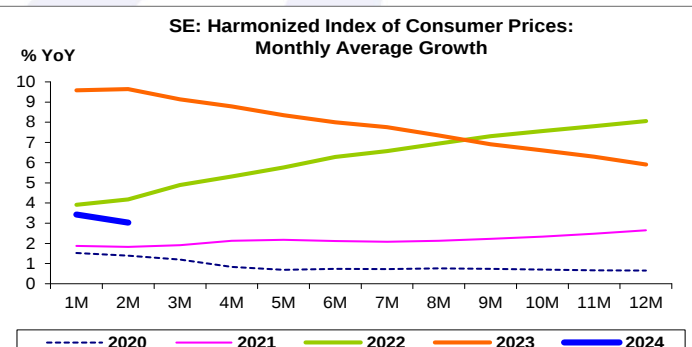
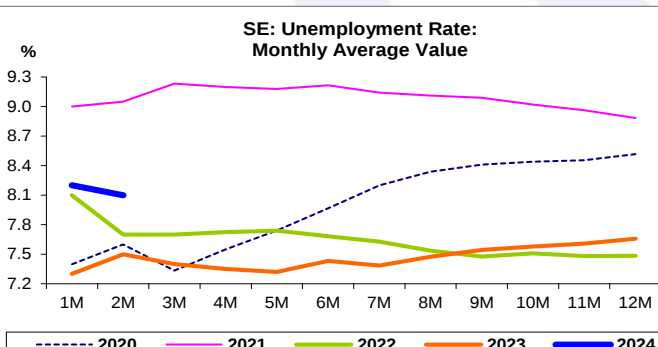
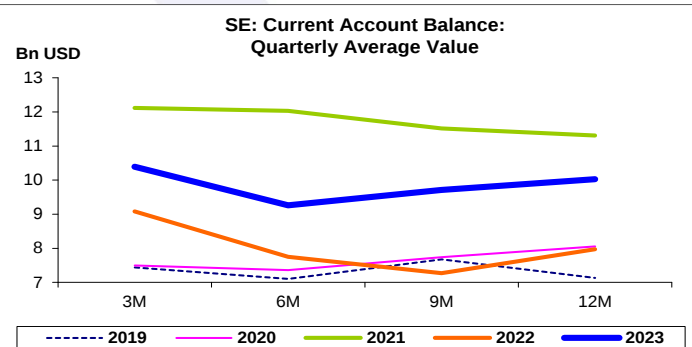
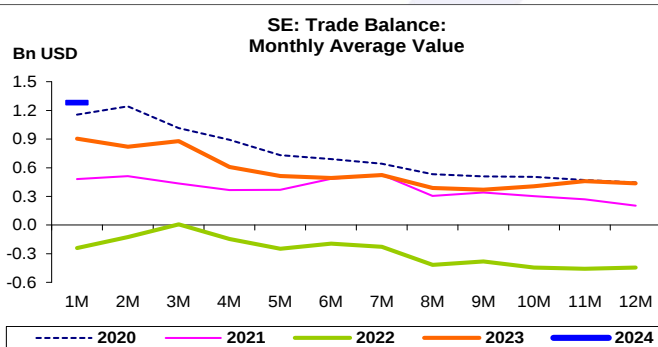
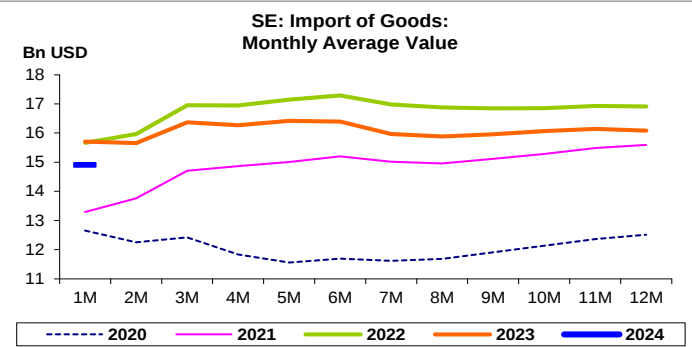
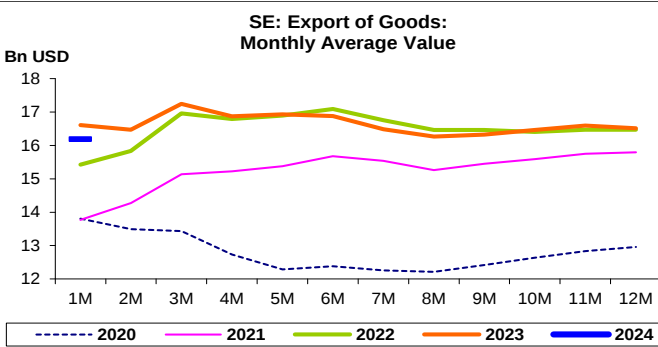
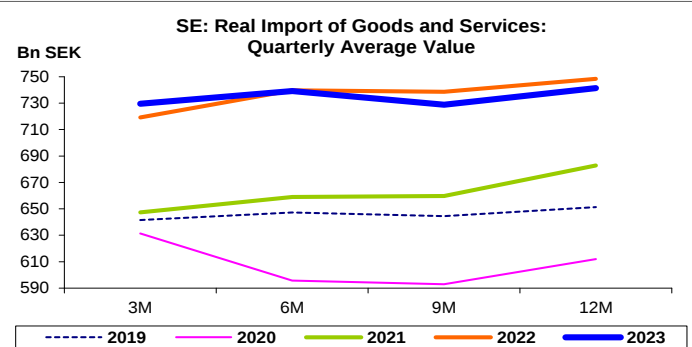
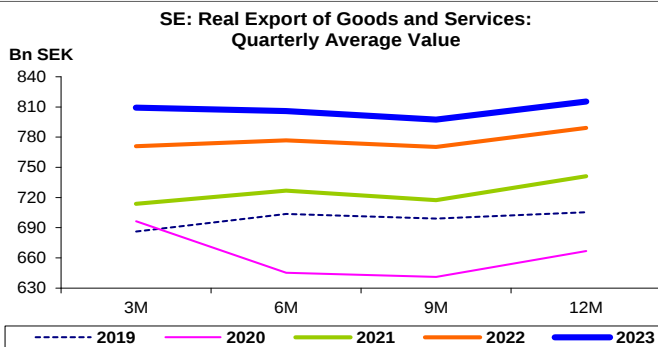


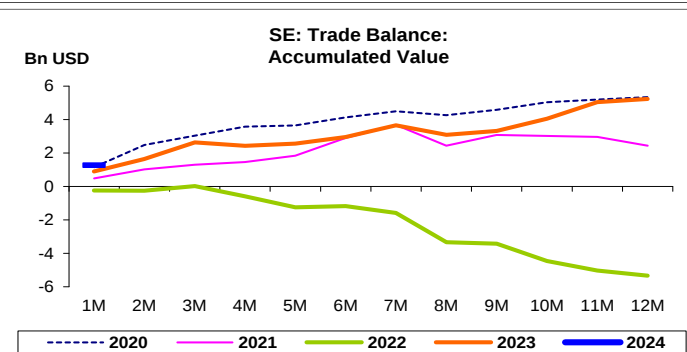
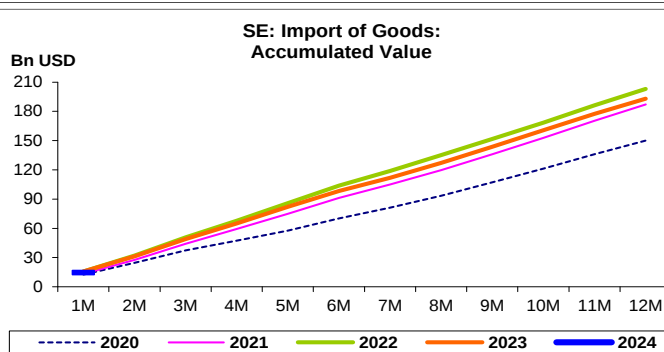
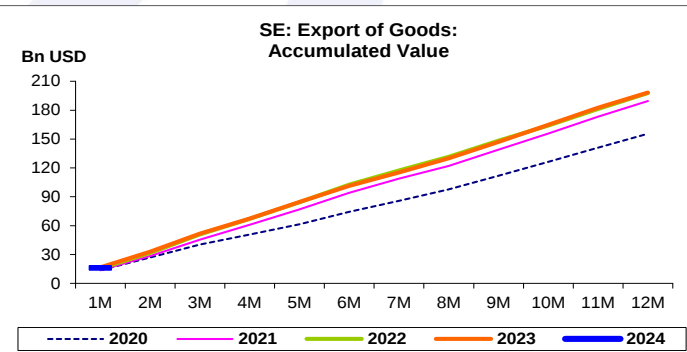
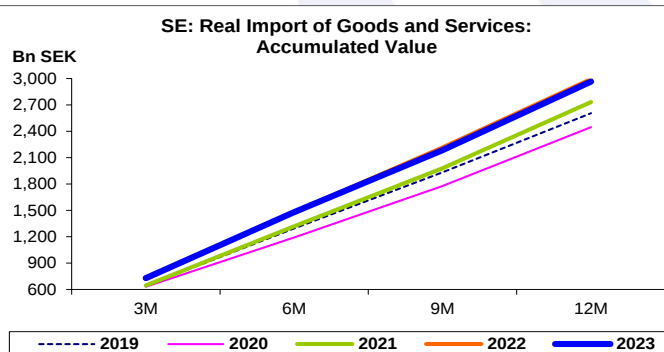
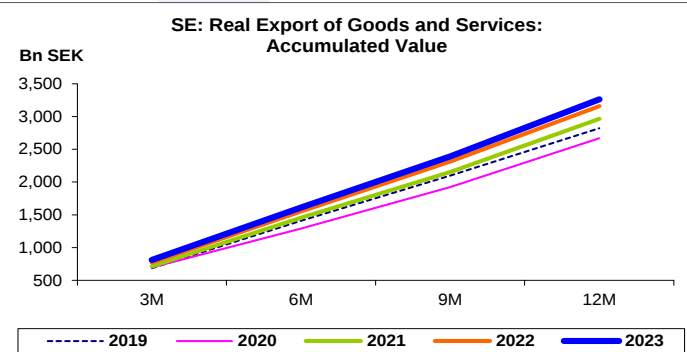
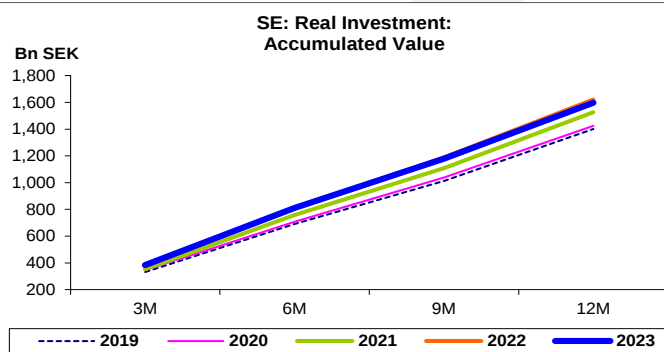
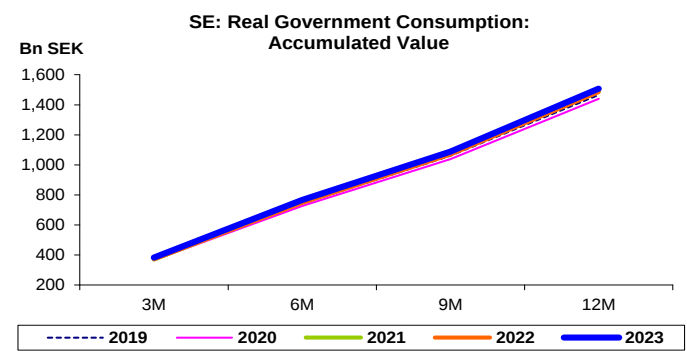
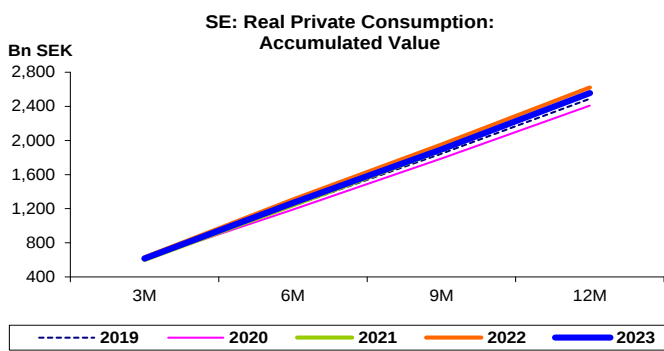
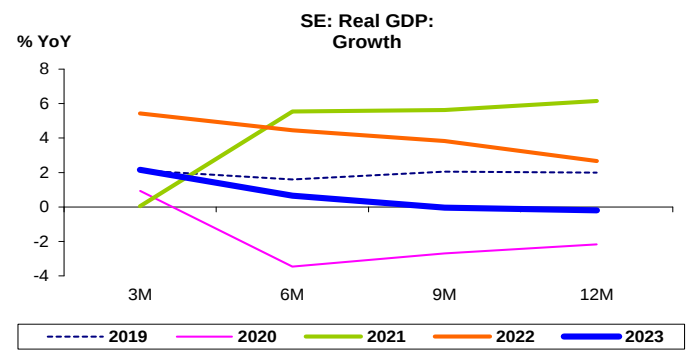
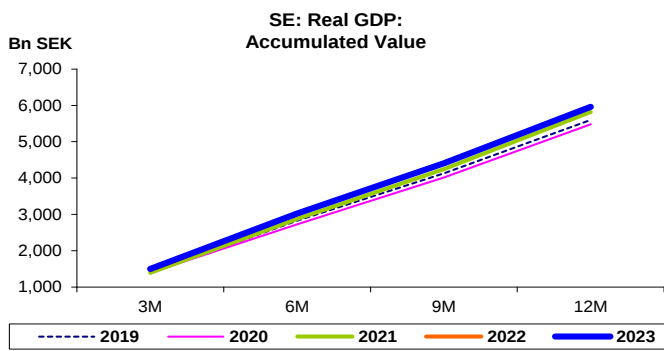
**SE: Real Government Consumption:
Quarterly Average Value**

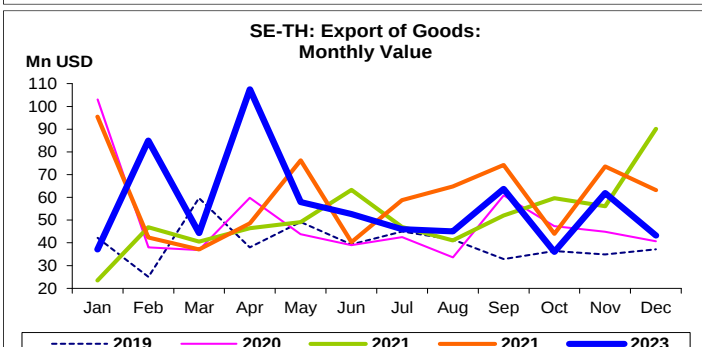
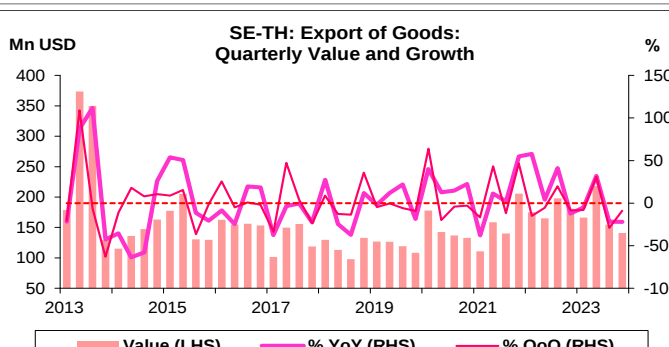
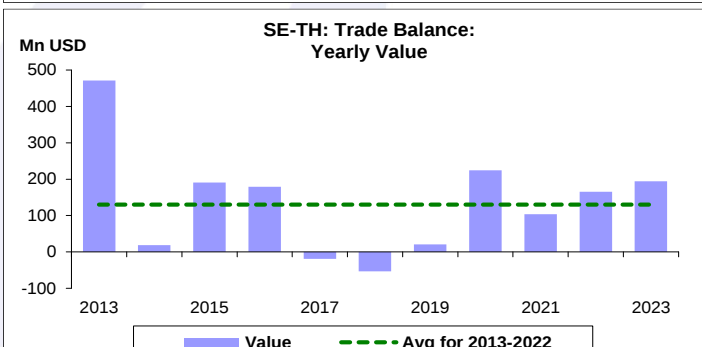
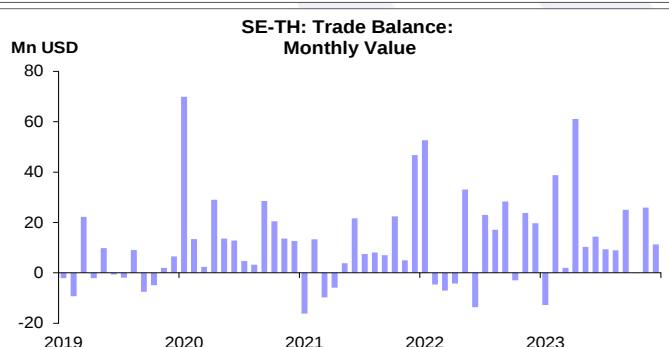
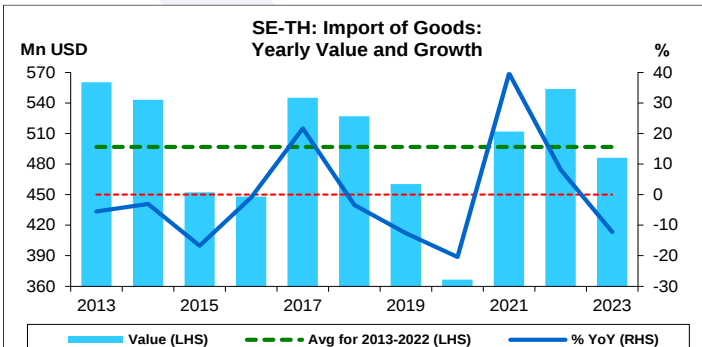
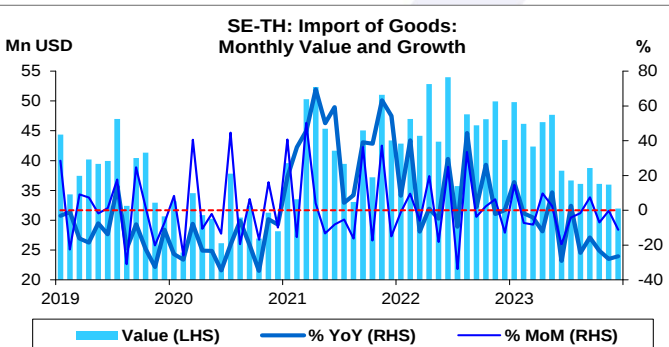
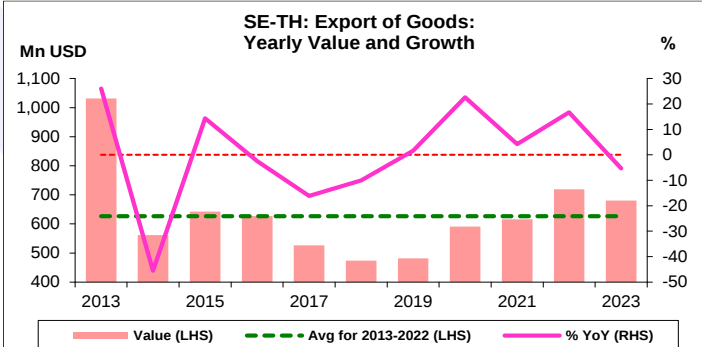
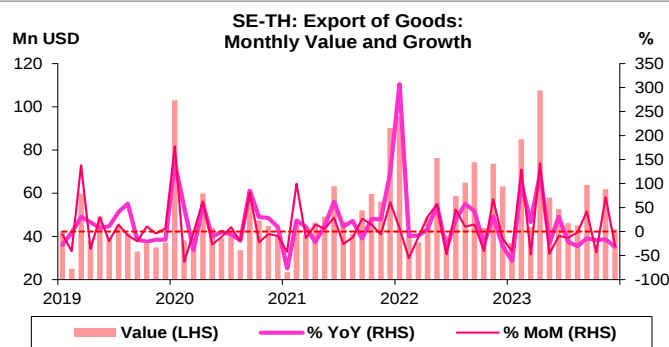
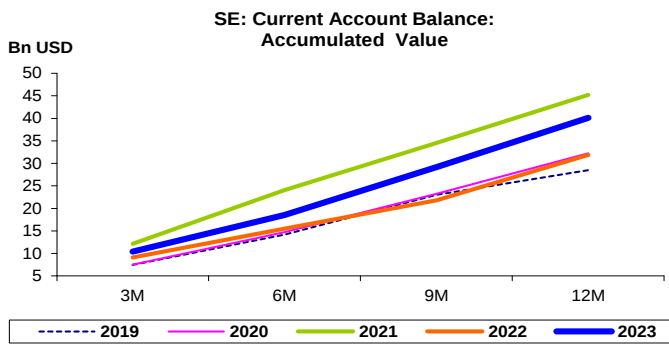


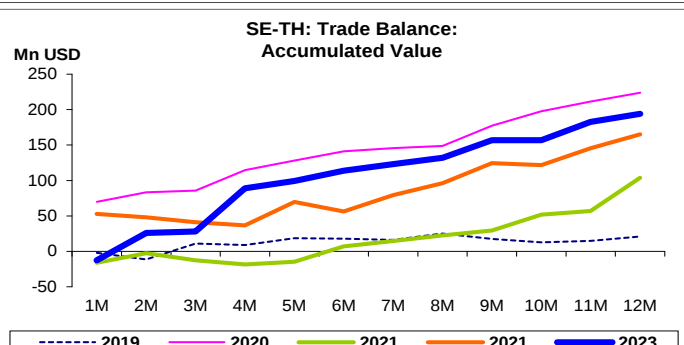
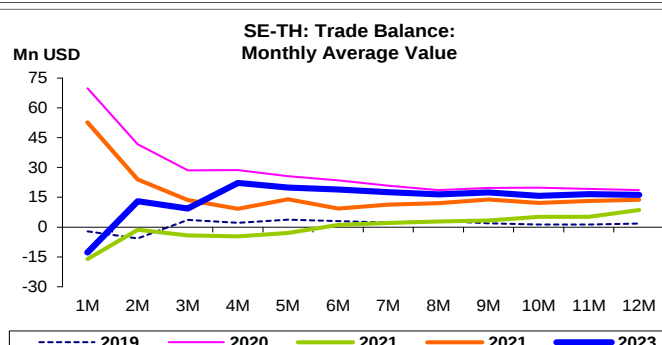
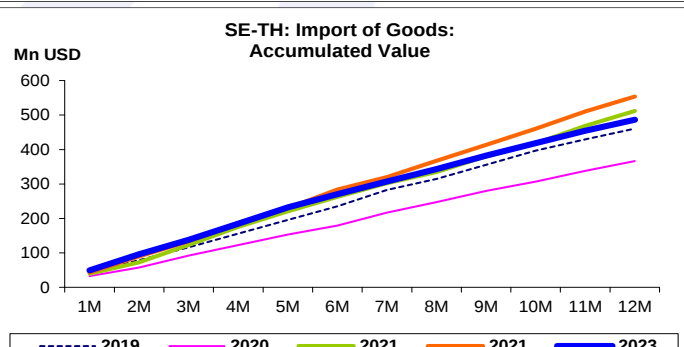
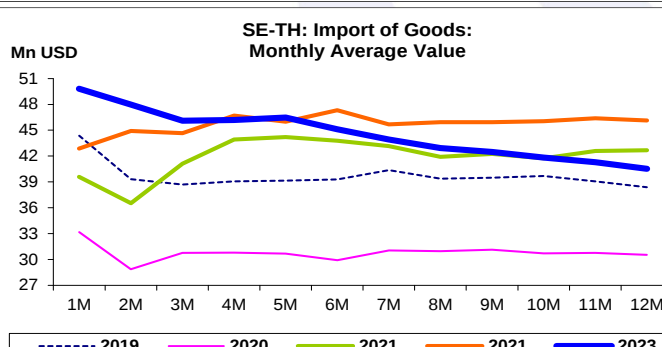
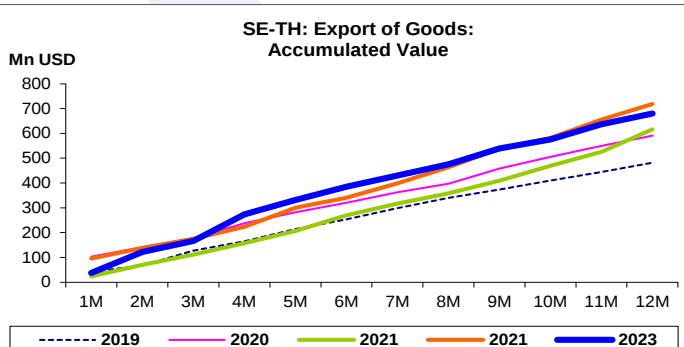
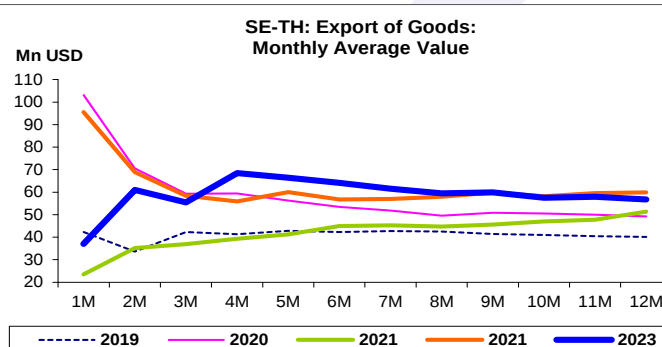
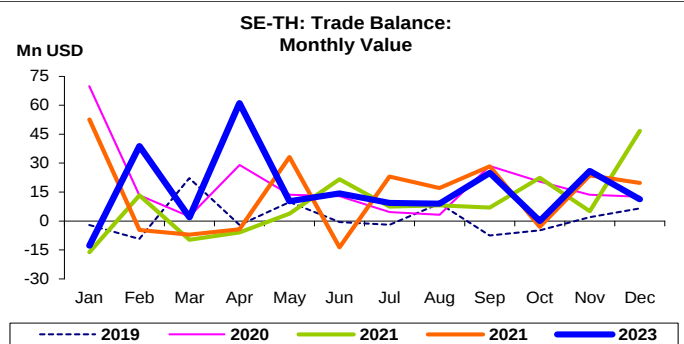
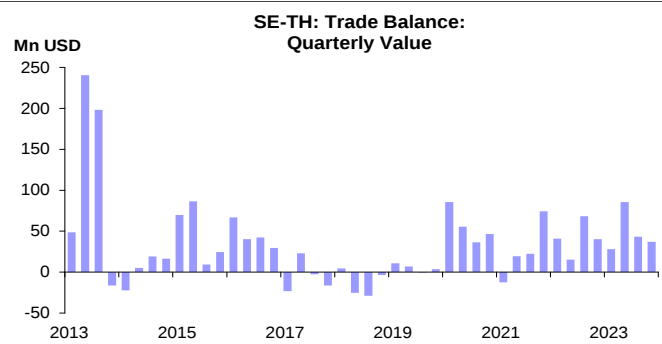
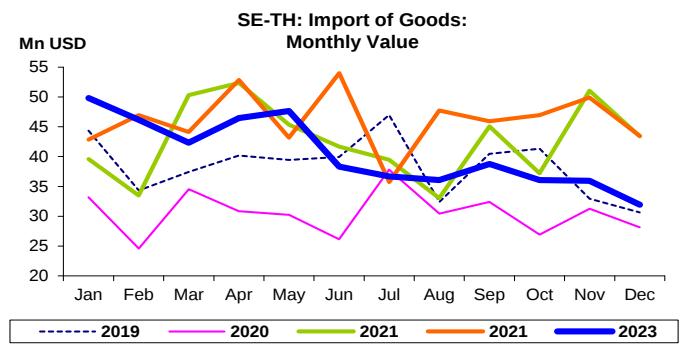
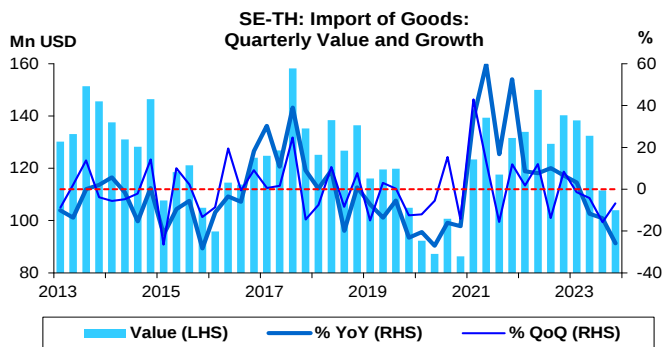
**SE: Real Investment:
Quarterly Average Value**











เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022				2023						2024	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (SA, Bn USD)	590.8	593.6	620.7	635.7	625.9	611.0	590.8	587.9	585.2	587.4	593.6	-	-	-	-
Real GDP (% YoY)	2.7	-0.2	-0.6	5.4	3.5	2.5	-0.5	2.2	-0.8	-1.5	-0.7	-	-	-	-
- Private Consumption (% YoY)	2.3	-2.5	-	5.4	5.6	0.7	-1.8	-2.0	-4.0	-3.1	-1.0	-	-	-	-
- Government Consumption (% YoY)	-0.1	1.5	-	0.2	-1.7	0.1	0.8	3.3	1.8	-0.1	0.8	-	-	-	-
- Investment (% YoY)	6.2	-1.5	-	6.4	7.2	8.3	3.2	2.3	-1.8	-2.7	-3.3	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	-1.0	1.0	0.7	-1.0	0.7	-0.7	-0.1	-0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-0.6	1.5	-1.3	-1.3	-0.9	-0.3	-0.5	0.7	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-0.7	0.2	0.8	0.2	0.8	0.4	0.0	0.5	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	1.3	3.6	0.7	-1.9	-0.3	0.1	-0.6	-1.8	-	-	-	-
GDP Per Capita (Th USD)	56.2	56.3	56.9	60.7	59.7	58.1	56.2	55.8	55.5	55.6	56.3	-	-	-	-
Population (Mn Persons)	10.5	10.6	10.9	10.5	10.5	10.5	10.5	10.5	10.5	10.6	10.6	10.6	10.6	10.6	-
Labour Market															
Unemployment Rate (SA, %)	7.5	7.7	8.1	7.7	7.7	7.1	7.5	7.4	7.5	7.8	8.0	7.9	8.2	8.2	8.0
External Sector															
Export of Goods (Bn USD)	197.7	198.2	-	50.9	51.7	45.6	49.5	51.7	49.6	45.6	51.3	17.9	15.6	16.2	-
- % YoY	4.3	0.3	-	12.1	6.2	1.4	-1.9	1.7	-4.1	0.1	3.7	4.7	-5.0	-2.5	-
Import of Goods (Bn USD)	203.0	193.0	-	50.9	52.9	47.9	51.4	49.1	49.2	45.3	49.4	16.9	15.5	14.9	-
- % YoY	8.5	-4.9	-	15.3	12.3	6.8	0.6	-3.5	-6.9	-5.4	-3.9	-4.3	-7.8	-5.0	-
Trade Balance (Bn USD)	-5.3	5.2	-	0.0	-1.2	-2.3	-1.9	2.6	0.3	0.4	1.9	1.0	0.2	1.3	-
Current Account Balance (Bn USD)	31.9	40.1	33.3	9.1	6.4	6.3	10.1	10.4	8.1	10.6	11.0	-	-	-	-
- % of GDP	5.4	6.8	5.4	1.4	1.0	1.0	1.7	1.8	1.4	1.8	1.8	-	-	-	-
International Reserve (Bn USD)	64.8	61.6	-	59.7	60.8	61.2	64.8	63.7	59.2	58.2	61.6	59.8	61.6	61.6	-
External Debt (Bn USD)	985.8	1,020.9	-	998.4	1,006.6	969.4	985.8	1,009.8	1,030.9	986.0	1,020.9	-	-	-	-
- % of International Reserve	1,521.7	1,657.9	-	1,671.1	1,655.6	1,583.6	1,521.7	1,584.4	1,740.6	1,692.9	1,657.9	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	-5.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Expenditure (% YoY)	-11.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Balance (Bn USD)	15.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % of GDP	2.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Debt (Bn USD)	105.3	100.2	-	116.0	108.6	98.4	105.3	101.1	94.8	88.0	100.2	91.8	100.2	106.5	97.1
- % of GDP	17.8	16.9	32.6	10.3	6.9	4.8	4.3	4.2	4.0	3.7	4.3	-	-	-	-
Inflation (% YoY)															
HICP	8.1	5.9	3.6	4.9	7.7	9.4	10.2	9.1	6.9	4.8	3.0	3.3	1.9	3.4	2.6
PPI	21.3	-0.5	-	20.7	24.5	21.1	19.1	8.7	-1.0	-3.9	-5.0	-4.1	-7.3	-2.1	-
Financial Sector (Period End)															
Total Loans (% YoY)	14.0	-1.1	-	8.3	11.9	15.9	14.0	6.8	5.1	-1.9	-1.1	-2.8	-1.1	-4.3	-
Total Deposits (% YoY)	7.4	-2.7	-	6.2	10.8	12.1	7.4	-1.2	-1.8	-6.8	-2.7	-6.2	-2.7	-6.0	-
L/D Ratio (%)	110.1	112.0	-	98.9	99.1	99.7	110.1	107.0	106.1	104.9	112.0	104.0	112.0	102.4	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
OMX Stockholm Index	2,043.4	2,396.1	-	2,095.2	1,872.7	1,829.0	2,043.4	2,223.7	2,309.9	2,155.5	2,396.1	2,232.5	2,396.1	2,356.6	2,452.8
Trade Value (Mn USD/Day)	82.6	84.5	-	139.1	119.5	74.9	82.6	94.3	97.1	64.7	84.5	78.0	103.6	79.2	87.3
Market Capitalization (Bn USD)	891.2	1,025.0	-	1,098.8	858.5	758.6	891.2	935.3	914.3	833.3	1,025.0	909.6	1,025.0	993.7	1,024.4
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10Y Treasury Reference Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	2.50	4.00	-	0.00	0.25	1.75	2.50	3.00	3.50	4.00	4.00	4.00	4.00	4.00	4.00
Lending Rate	2.60	4.10	-	0.10	0.35	1.85	2.60	3.10	3.60	4.10	4.10	4.10	4.10	4.10	4.10
Exchange Rate (Period Average)															
SEK/USD	10.1094	10.6042	-	9.3336	9.8317	10.5471	10.7253	10.4265	10.5145	10.8095	10.6664	11.5540	11.2028	11.2834	11.2500
SEK/EUR	10.6274	11.4707	-	10.4810	10.4711	10.6223	10.9352	11.1961	11.4582	11.7624	11.4663	10.6988	10.2768	10.3472	10.4222

Source: CEIC, Statistics Sweden and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SEK term.

2. Total Loans and Total Deposits include All Banks.

3. % of GDP is calculated from Nominal GDP.