

เศรษฐกิจดิจิทัล Q4/2566

- GDP ดิจิทัล Q4/66 ขยายตัวเพียง 0.6% YoY และ 0.2% QoQ หากพิจารณา ปี 66 ขยายตัว 1.0% YoY
- Q4/66 การส่งออกสินค้า มูลค่า 157.8 Bn USD หดตัว 6.9% YoY แต่ขยายตัว 6.7% QoQ การนำเข้าสินค้า มูลค่า 173.2 Bn USD ขยายตัว 2.2% YoY และ 8.7% QoQ ส่งผลให้ดุลการค้า ขาดดุล 15.5 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา ปี 66 การส่งออกสินค้า มูลค่า 640.4 Bn USD หดตัว 7.4% YoY การนำเข้าสินค้า มูลค่า 677.8 Bn USD ขยายตัว 3.2% YoY ส่งผลให้ดุลการค้า ขาดดุล 37.4 Bn USD เปลี่ยนสถานะจากเกินดุลในปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q4/66 ขยายตัว 1.0% YoY และ 0.9% QoQ หากพิจารณา ปี 66 ขยายตัว 5.9% YoY

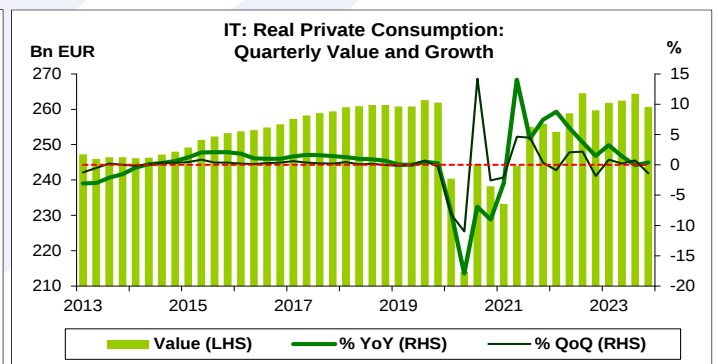
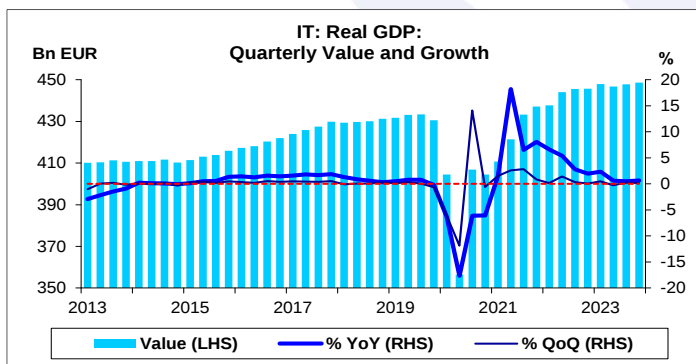
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	4	5	5	5	-	Dec-23
Private Consumption (EUR)	-	3	4	4	4	-	Dec-23
Government Consumption (EUR)	-	5	5	5	5	-	Dec-23
Investment (EUR)	-	5	5	5	5	-	Dec-23
Export of Goods Value (USD)	4	4	5	5	5	4	Dec-23
Import of Goods Value (USD)	4	5	5	5	5	5	Dec-23
Trade Balance (USD)	3	3	3	3	3	2	Dec-23
Current Account Balance (USD)	3	3	2	2	1	1	Dec-23
International Reserve (USD)	5	5	5	5	5	5	Feb-24
Unemployment Rate	1	1	1	1	1	1	Jan-24
HICP	5	5	5	5	5	5	Feb-24
USD/EUR	2	2	2	2	2	2	Feb-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

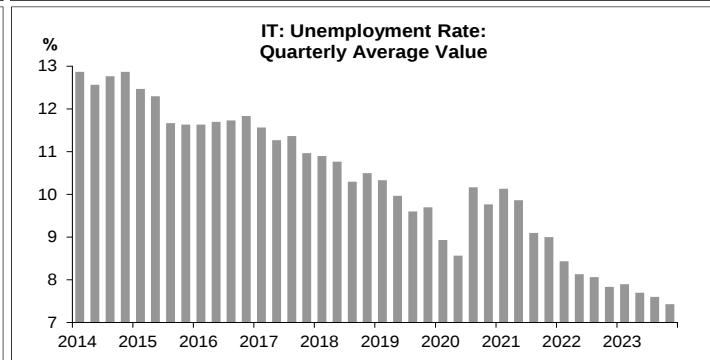
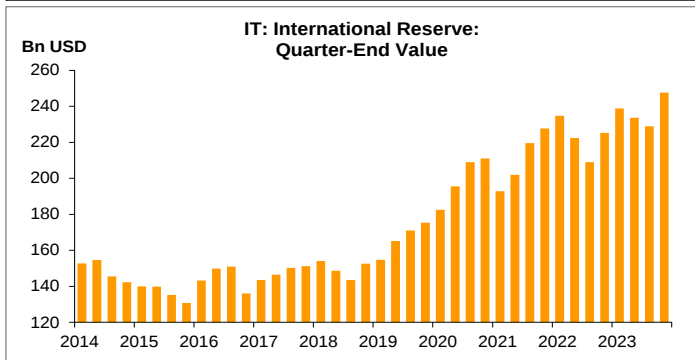
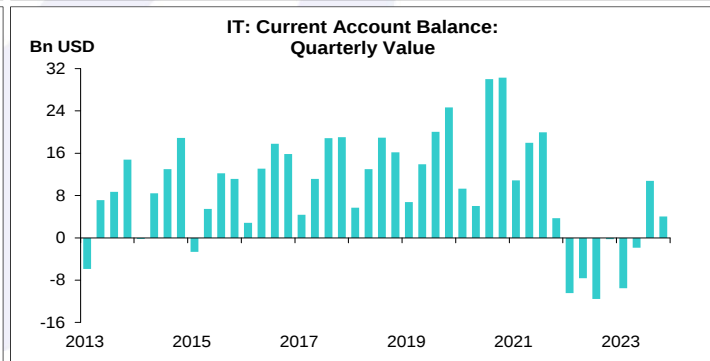
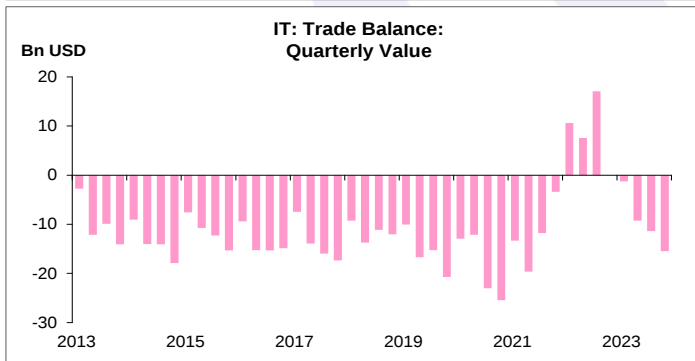
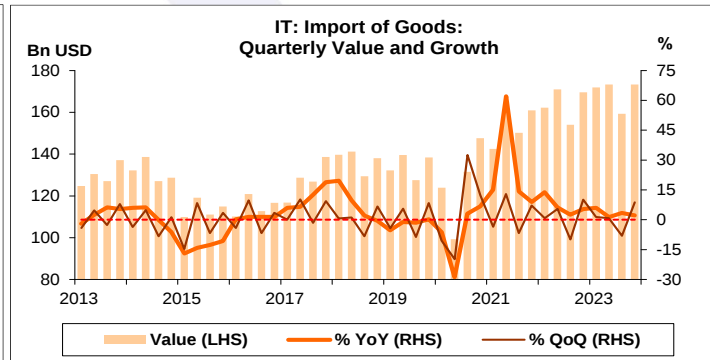
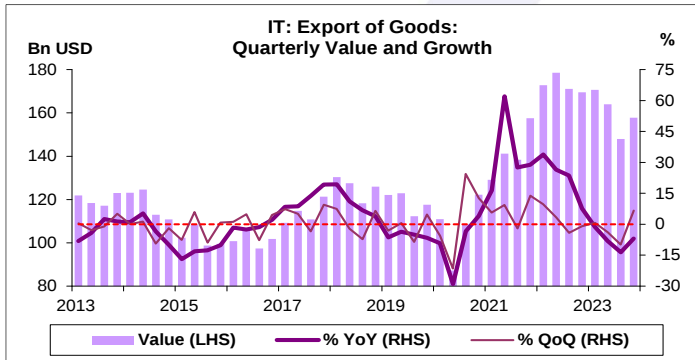
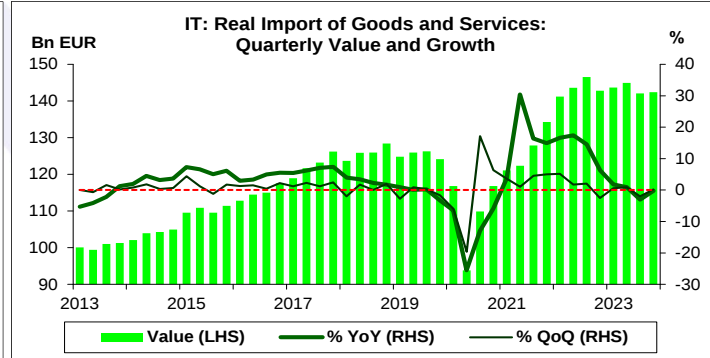
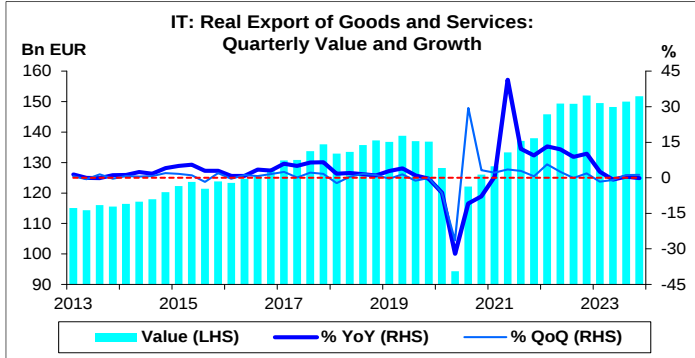
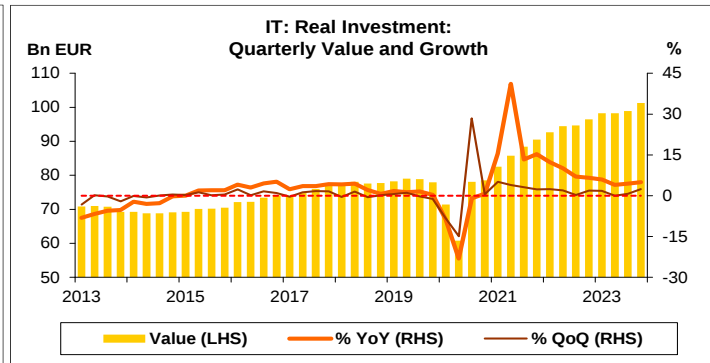
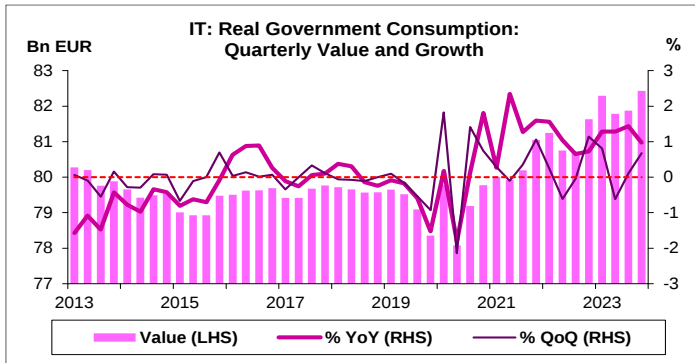
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-66)

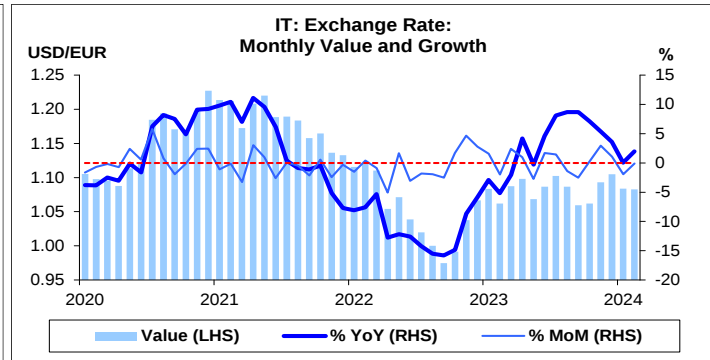
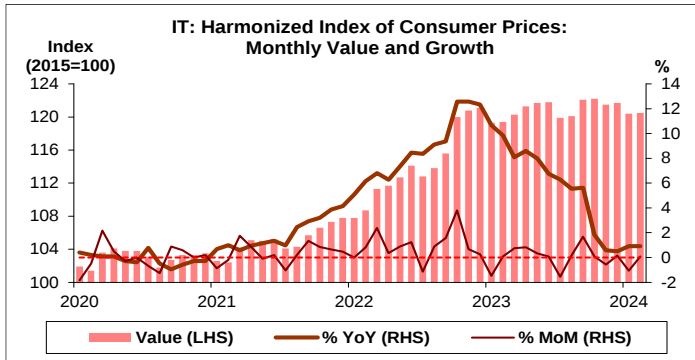
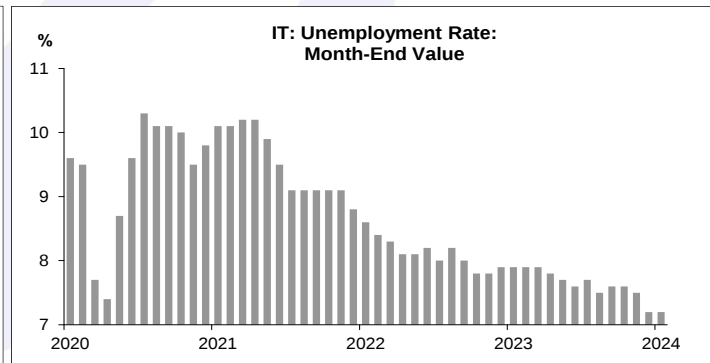
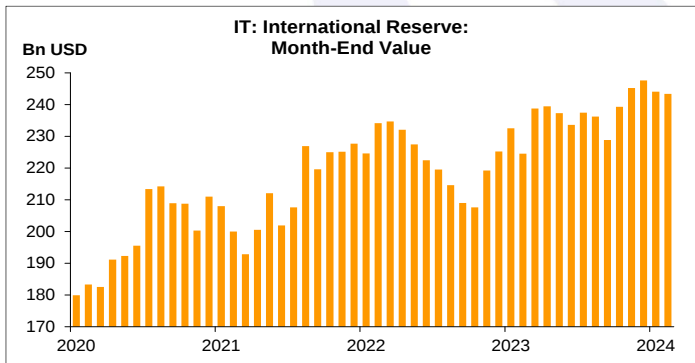
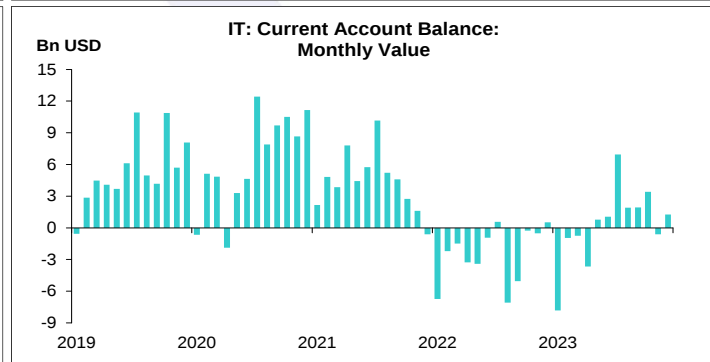
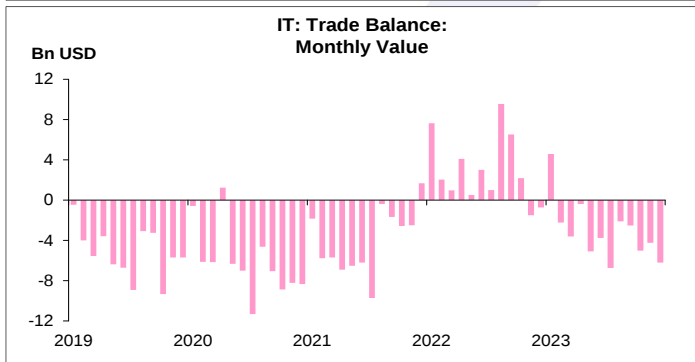
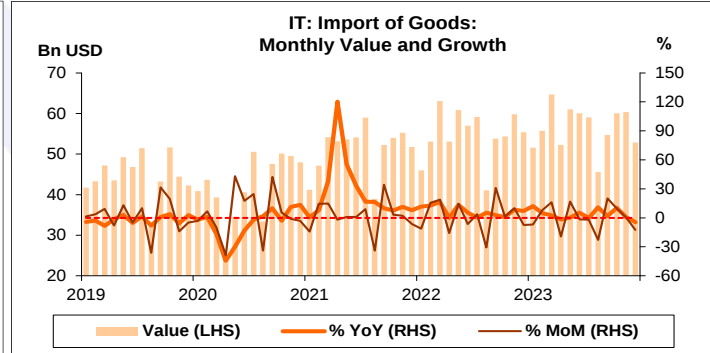
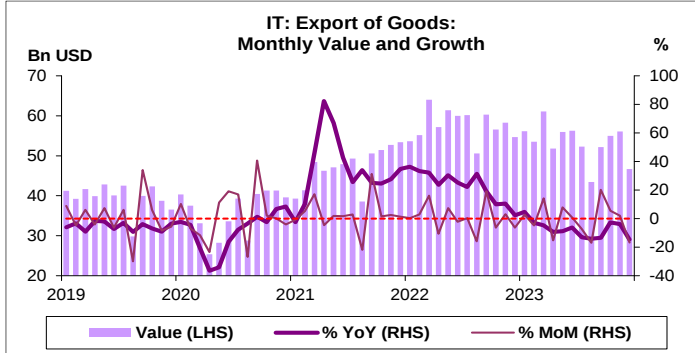
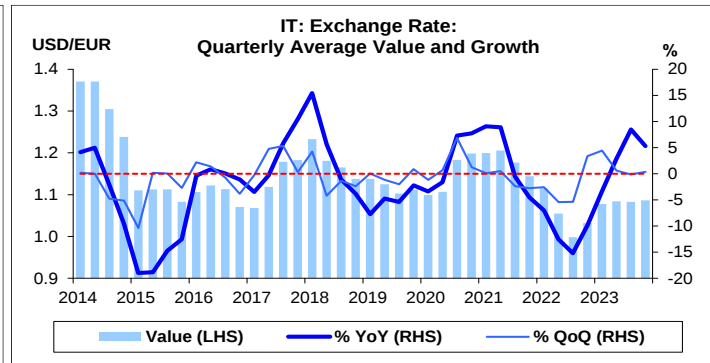
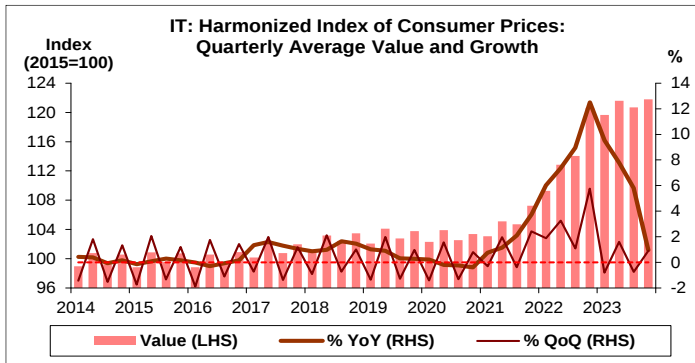
%	Average YoY Growth	CAGR
GDP (EUR)	0.7	0.6
Private Consumption (EUR)	0.4	0.3
Government Consumption (EUR)	0.1	0.1
Investment (EUR)	2.8	2.5
Export of Goods Value (USD)	3.3	2.4
Import of Goods Value (USD)	3.1	2.7
HICP	1.9	1.9
USD/EUR	-1.4	-1.6

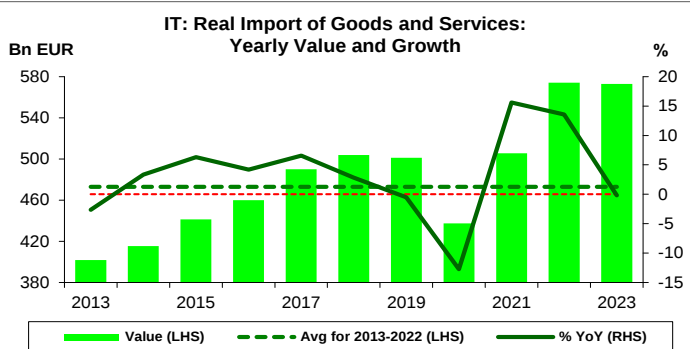
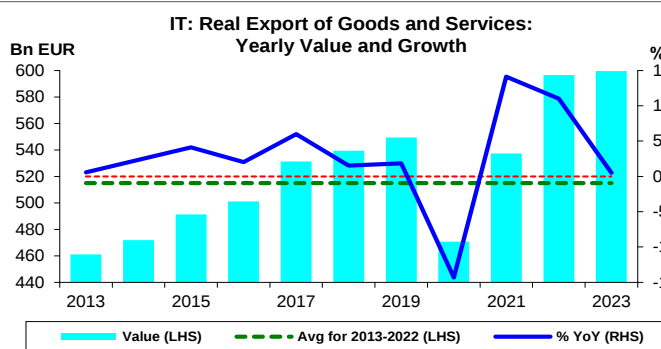
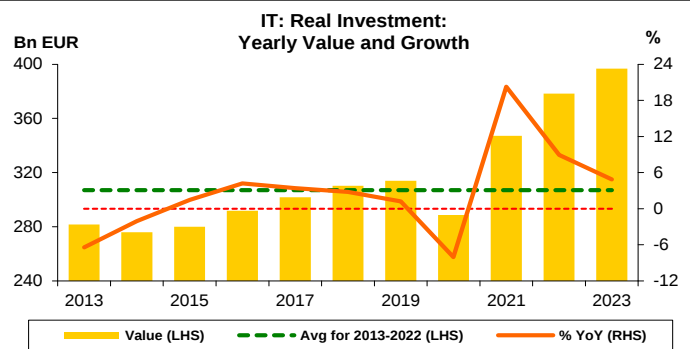
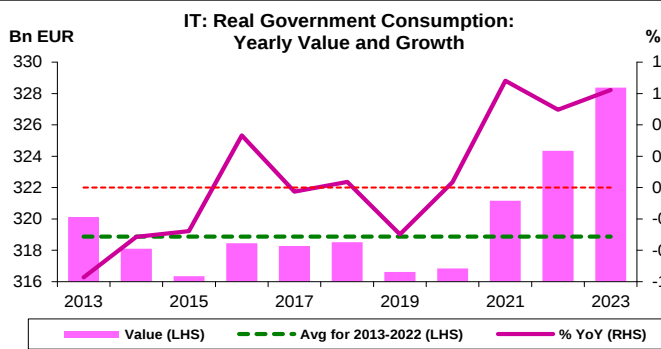
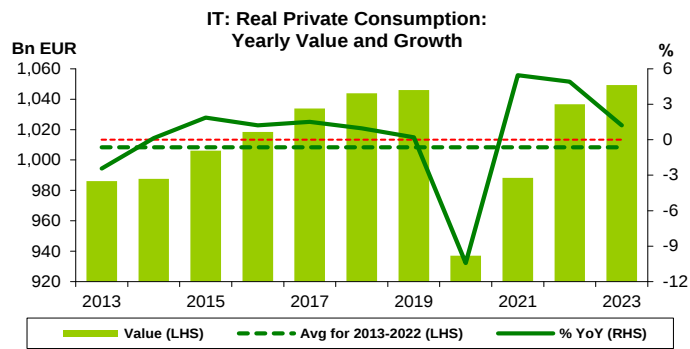
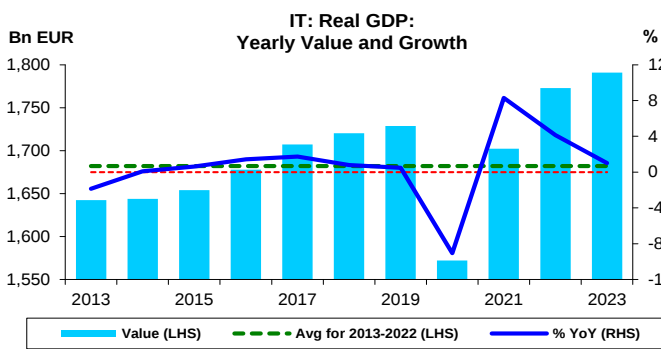
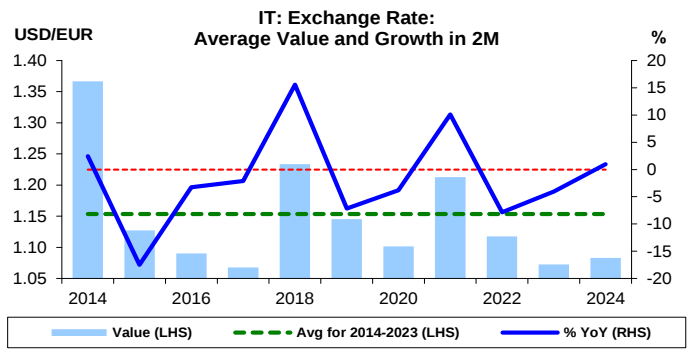
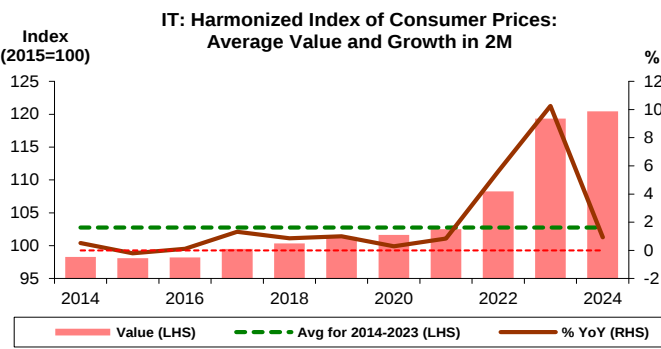
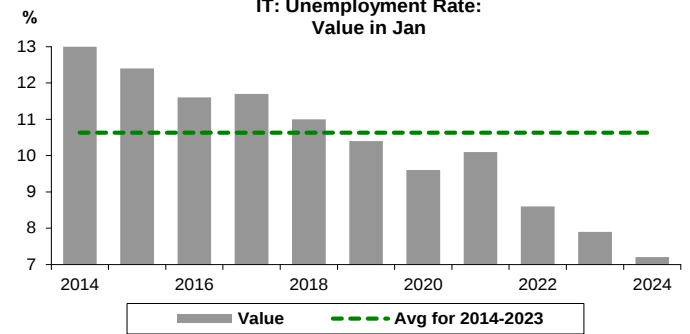
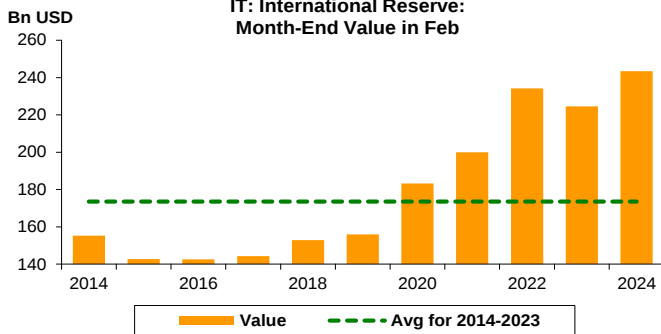


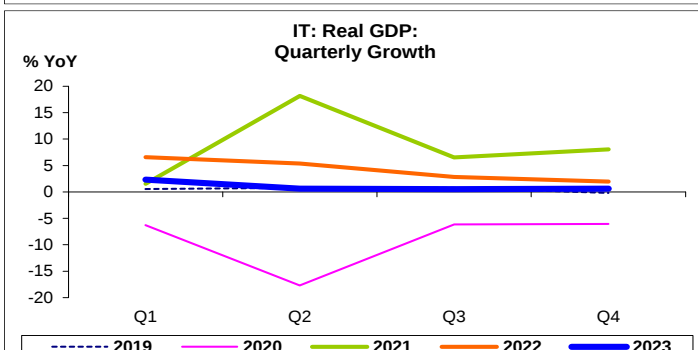
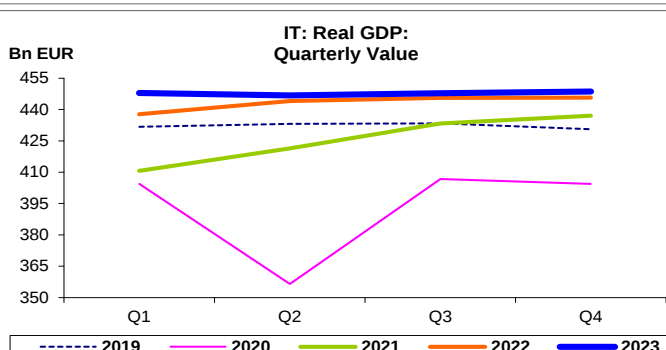
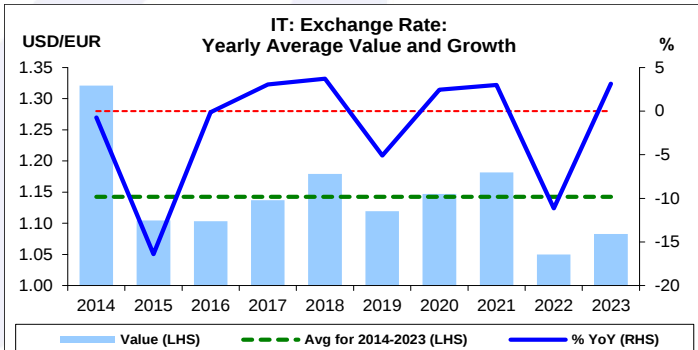
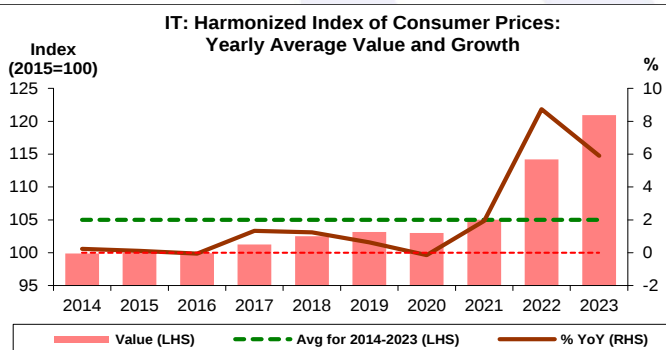
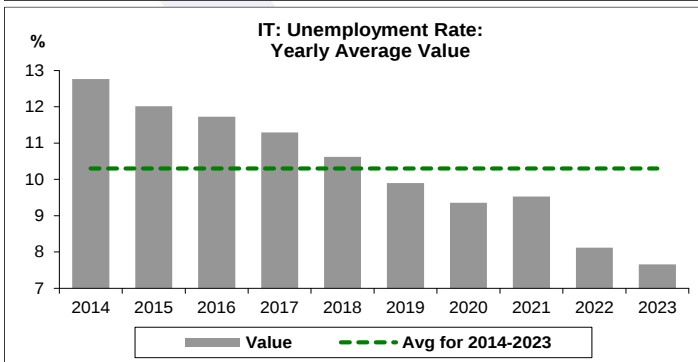
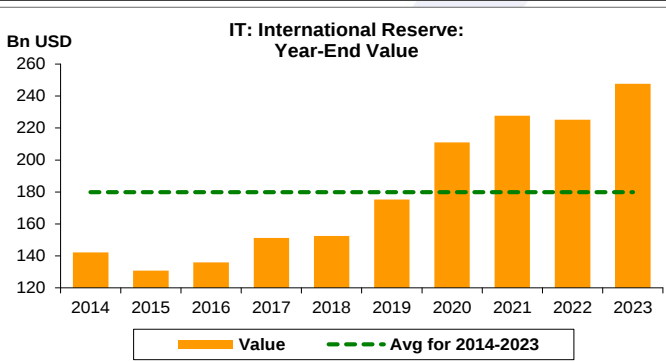
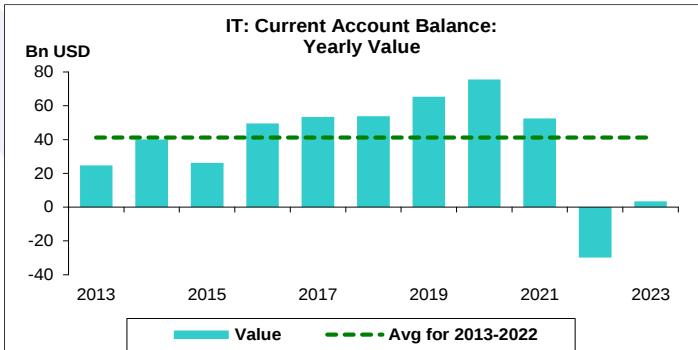
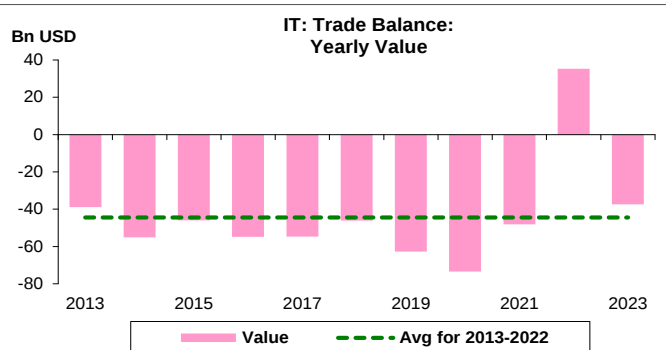
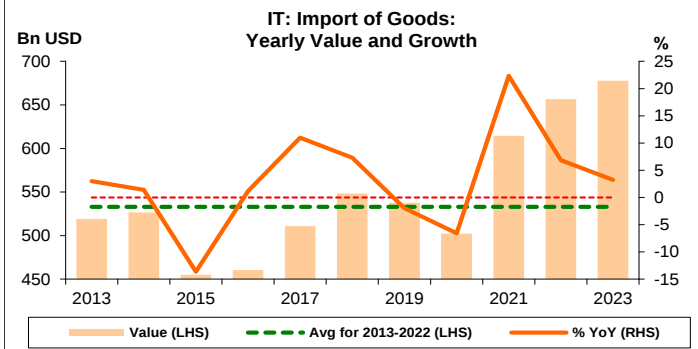
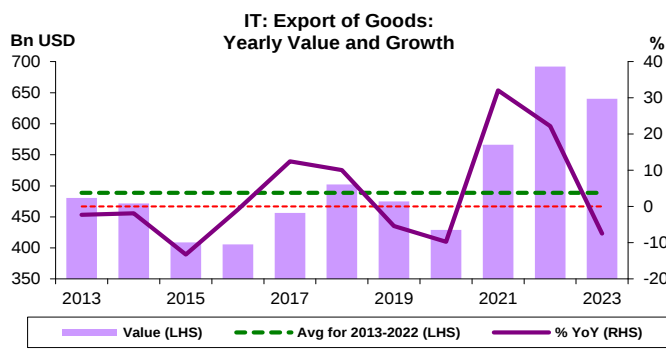
ที่มา: CEIC, Eurostat และ IMF

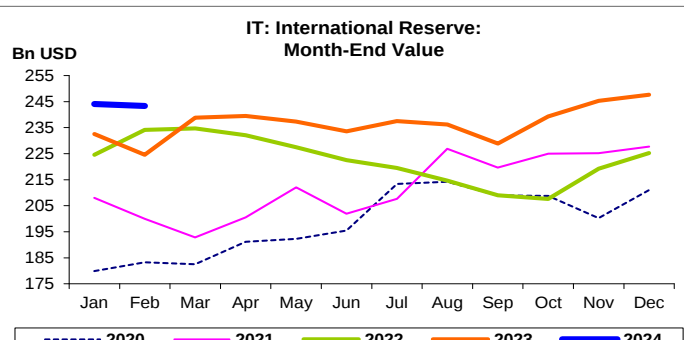
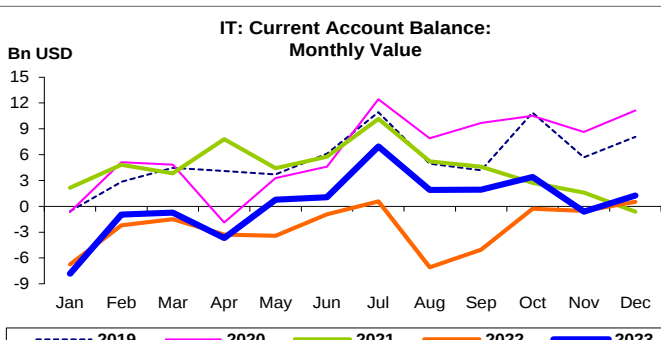
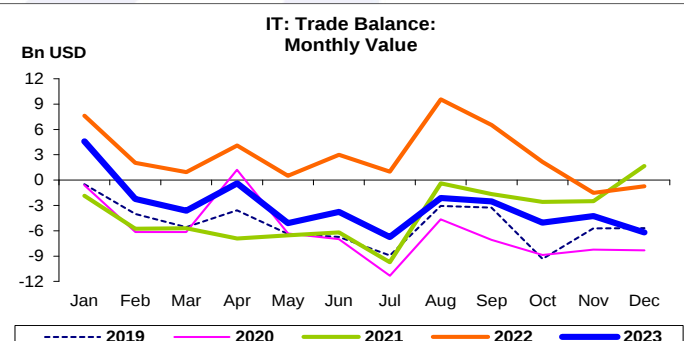
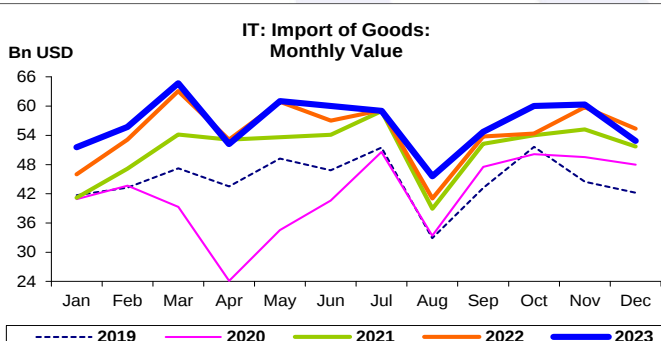
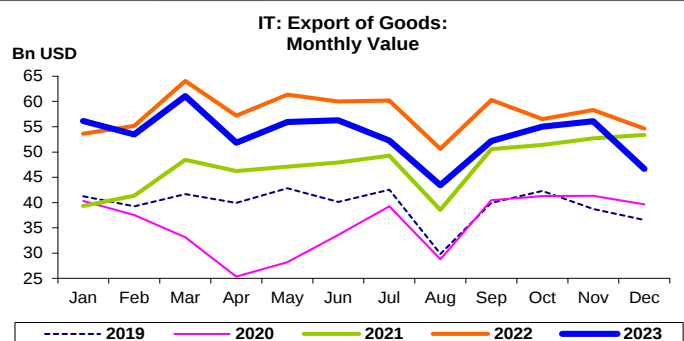
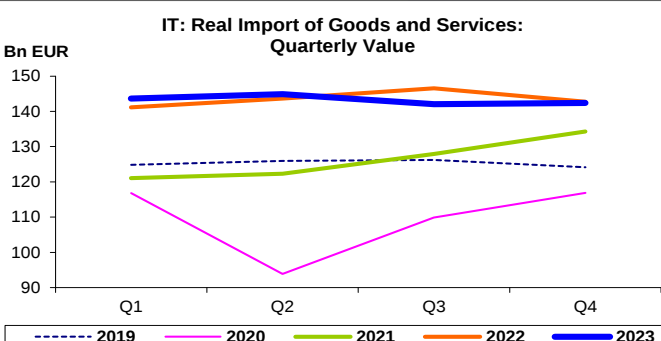
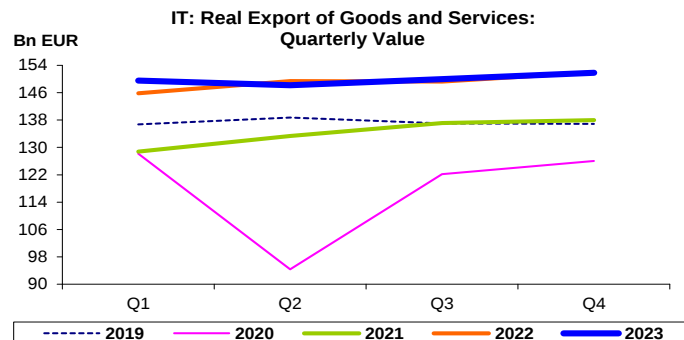
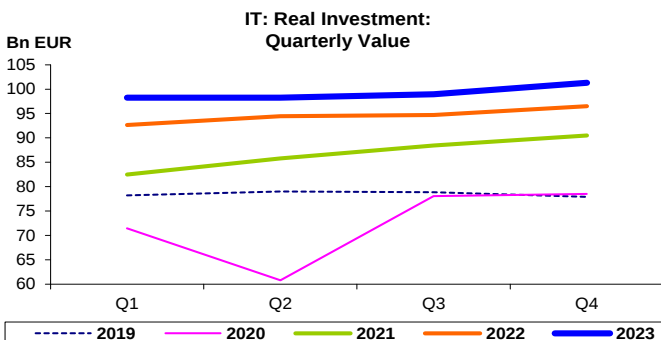
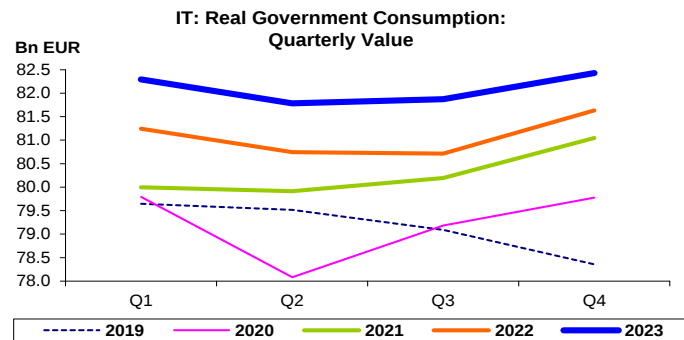
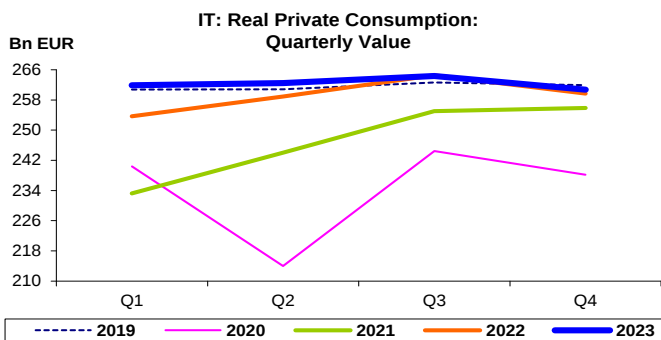
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่





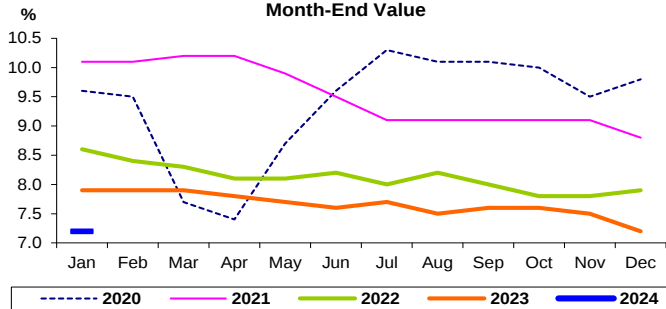




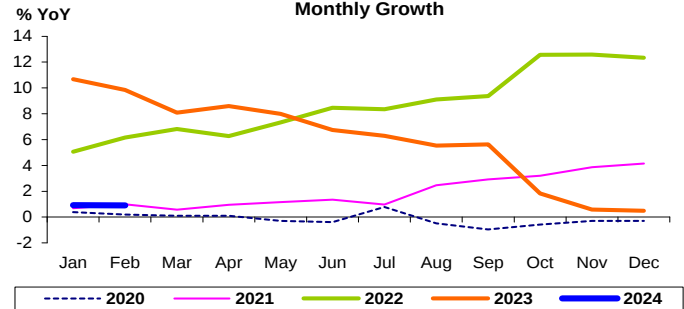




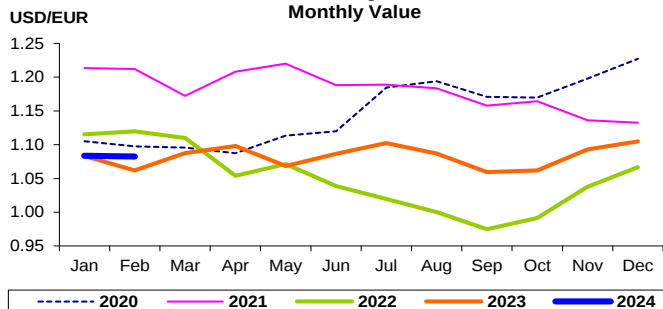
**IT: Unemployment Rate:
Month-End Value**



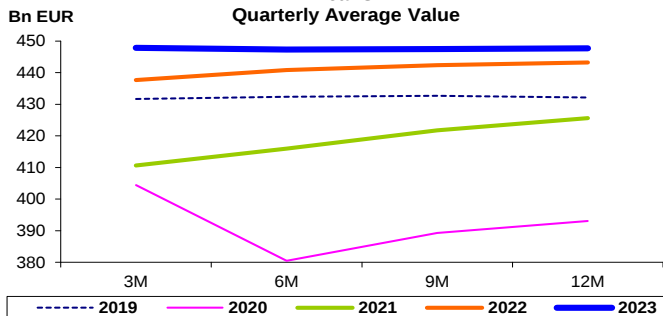
**IT: Harmonized Index of Consumer Prices:
Monthly Growth**



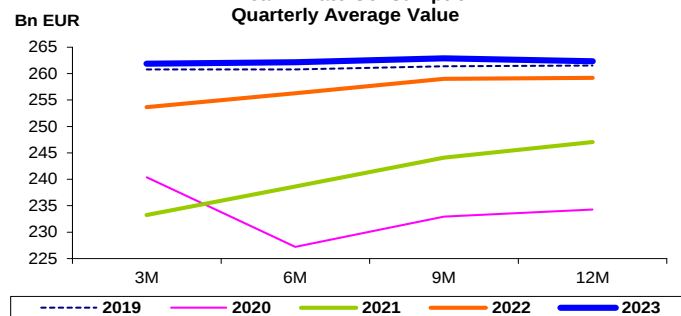
**IT: Exchange Rate:
Monthly Value**



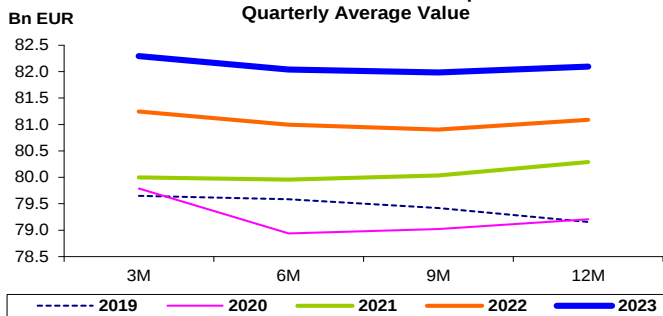
**IT: Real GDP:
Quarterly Average Value**



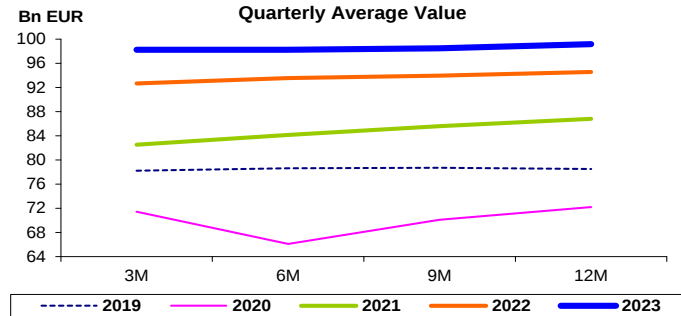
**IT: Real Private Consumption:
Quarterly Average Value**



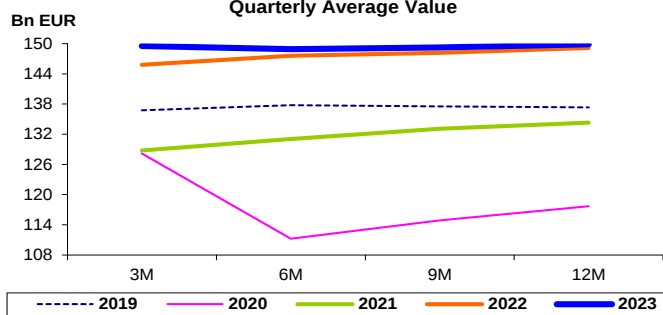
**IT: Real Government Consumption:
Quarterly Average Value**



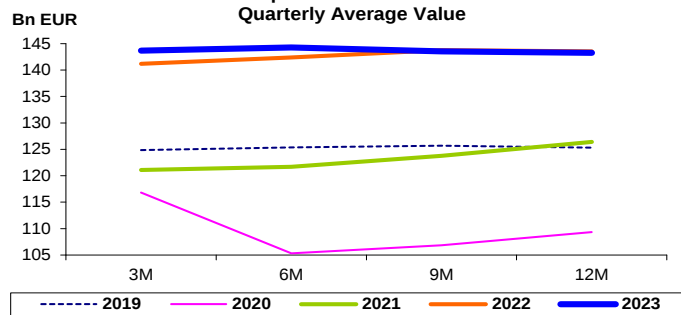
**IT: Real Investment:
Quarterly Average Value**

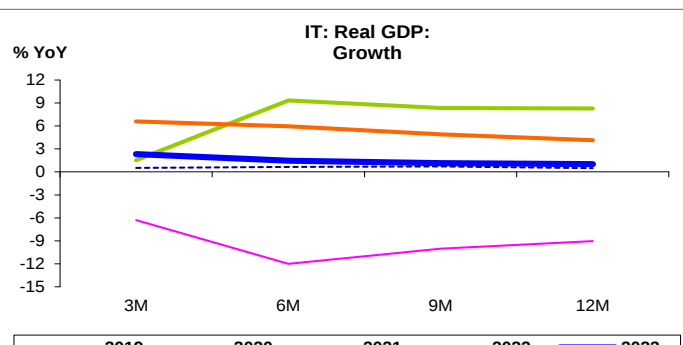
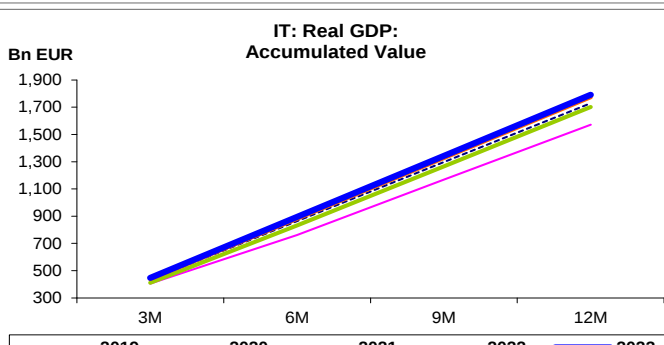
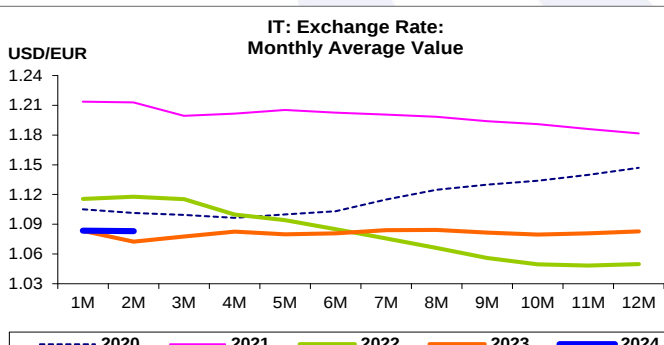
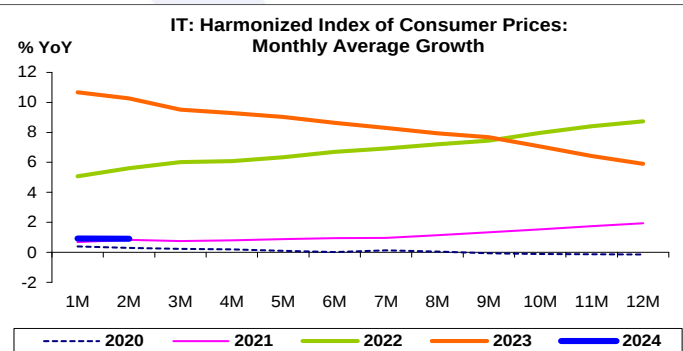
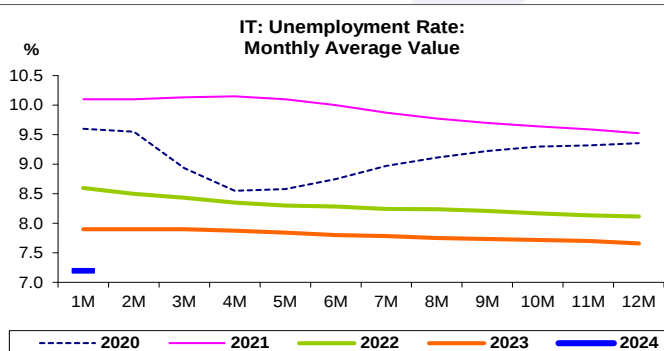
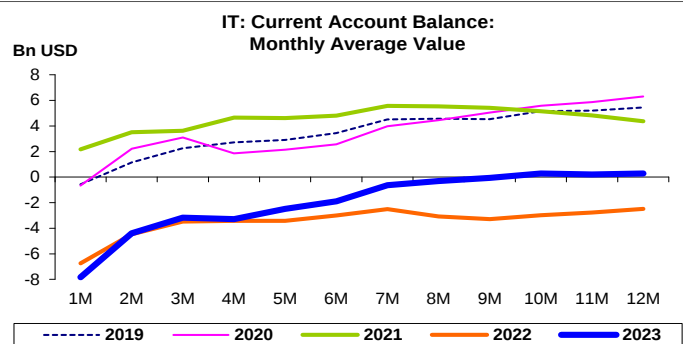
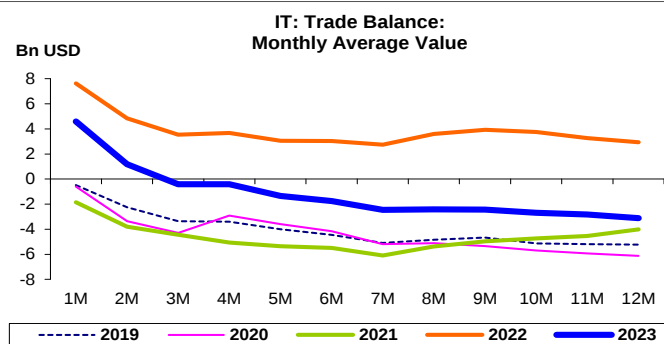
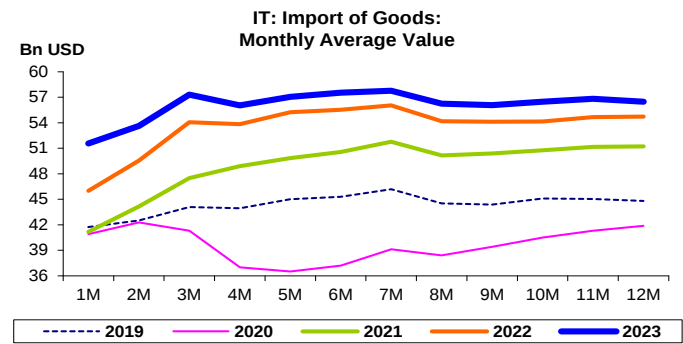
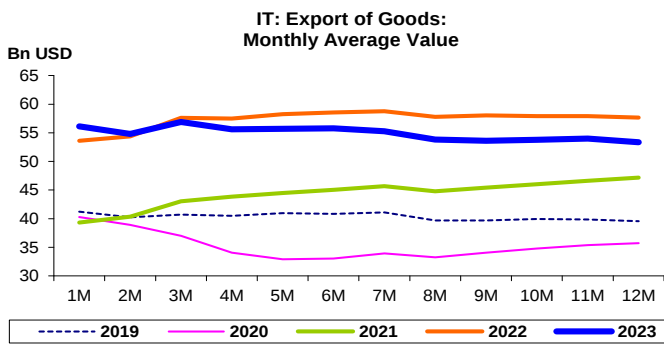


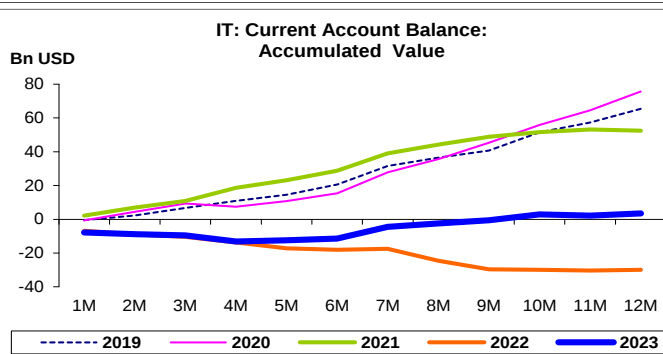
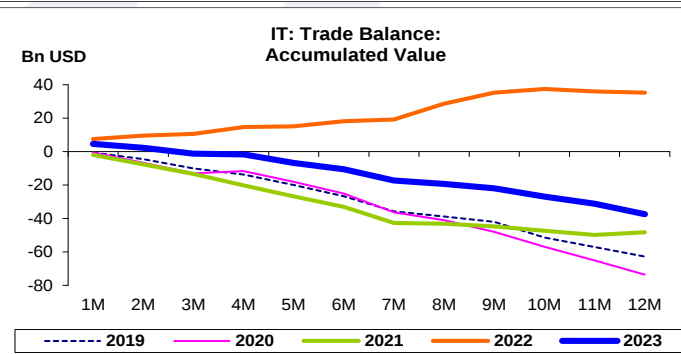
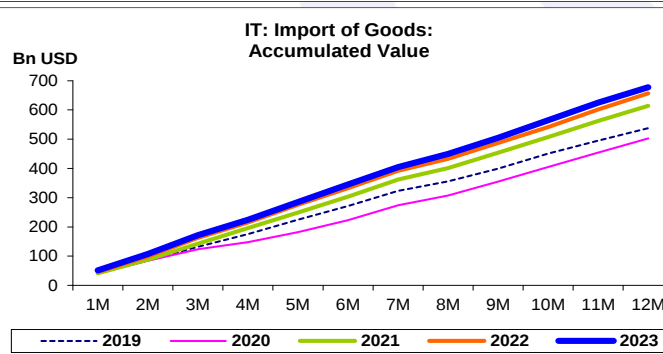
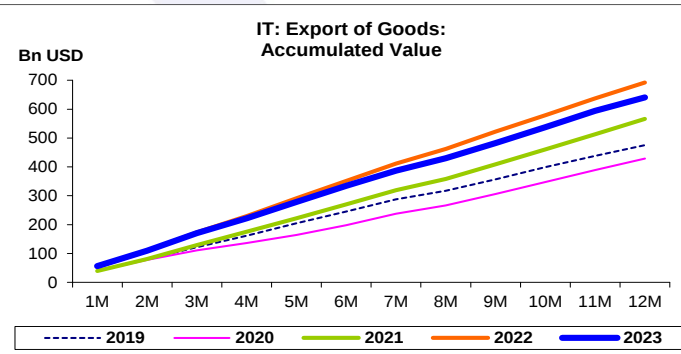
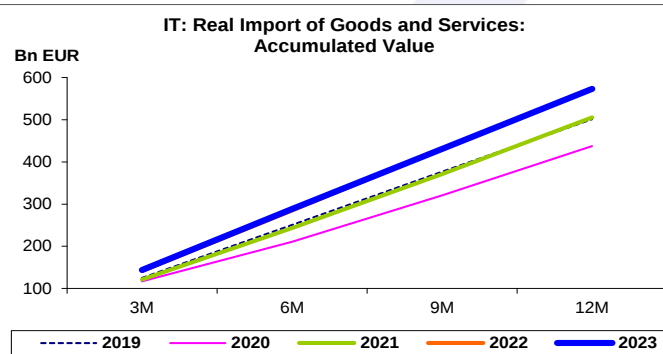
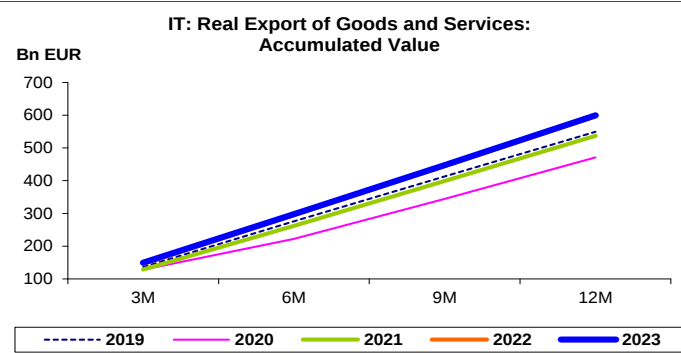
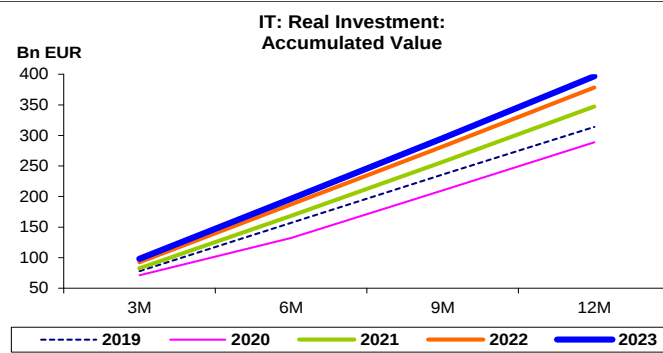
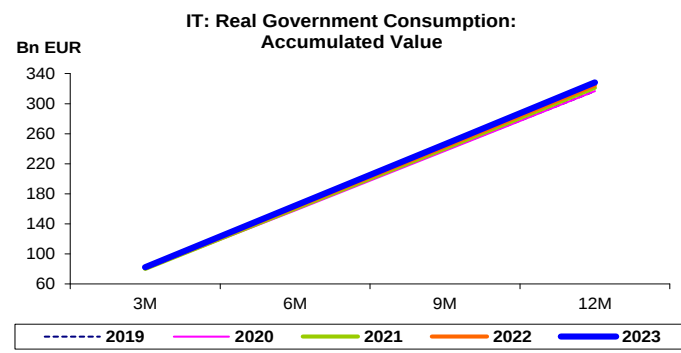
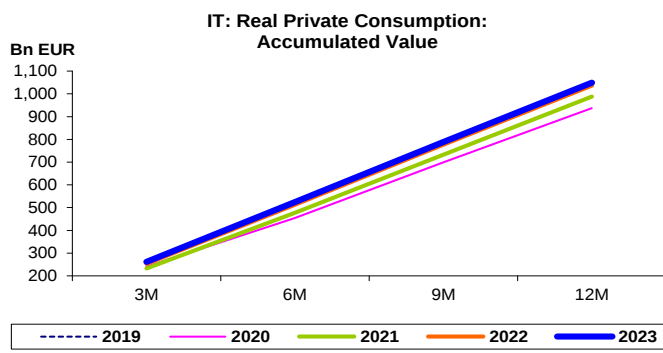
**IT: Real Export of Goods and Services:
Quarterly Average Value**

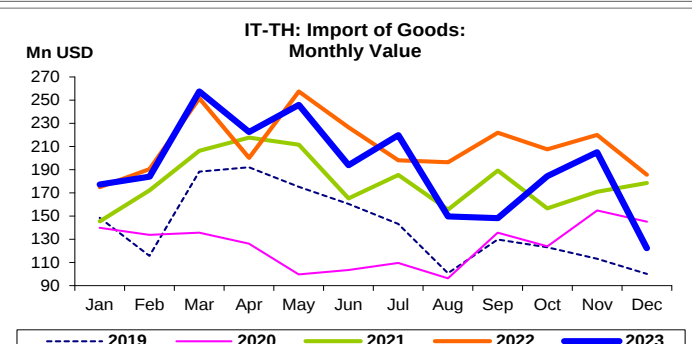
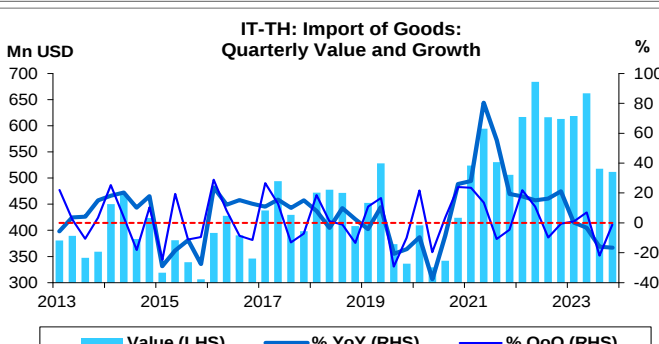
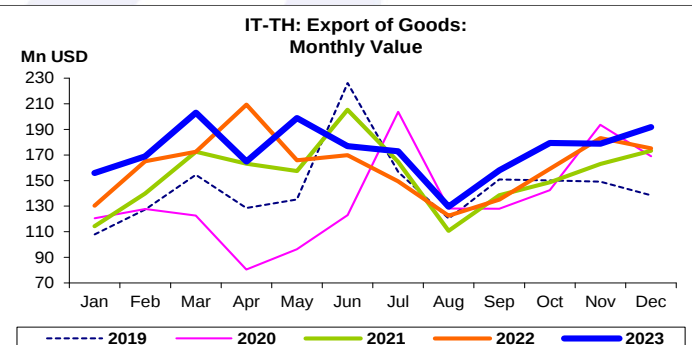
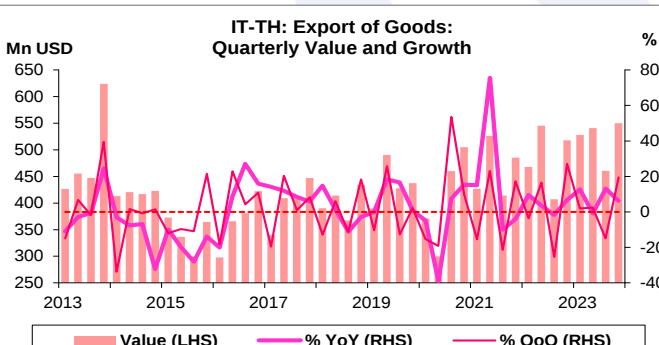
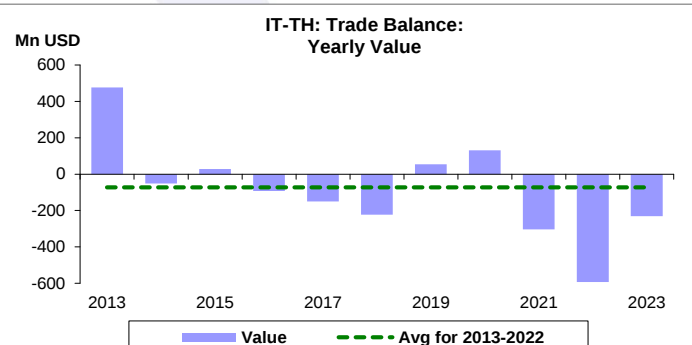
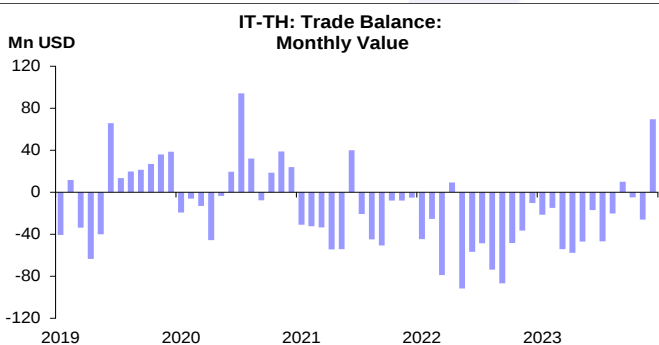
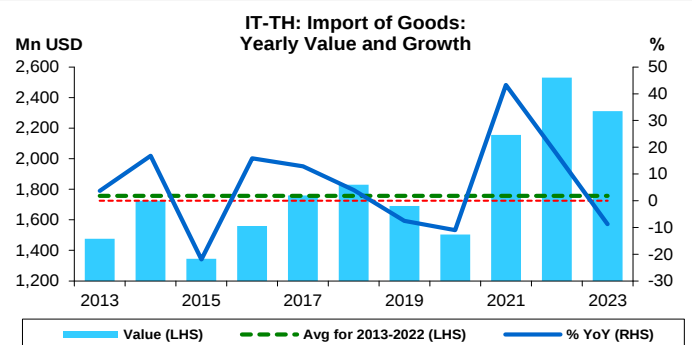
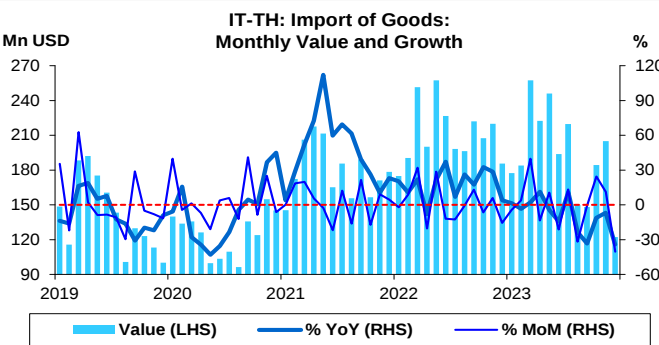
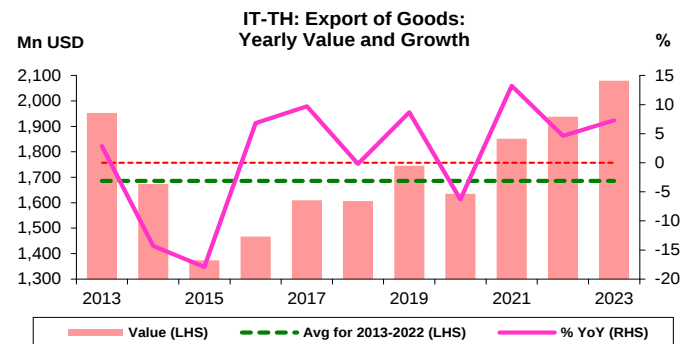
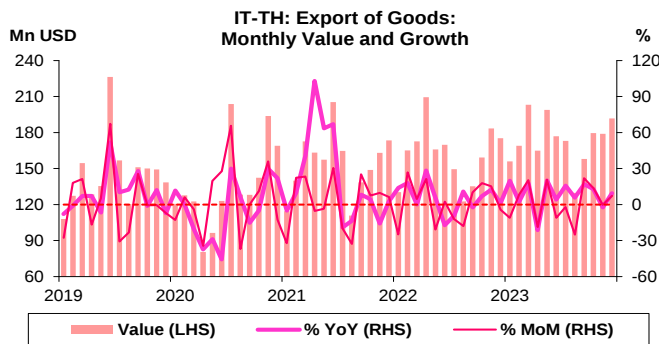


**IT: Real Import of Goods and Services:
Quarterly Average Value**



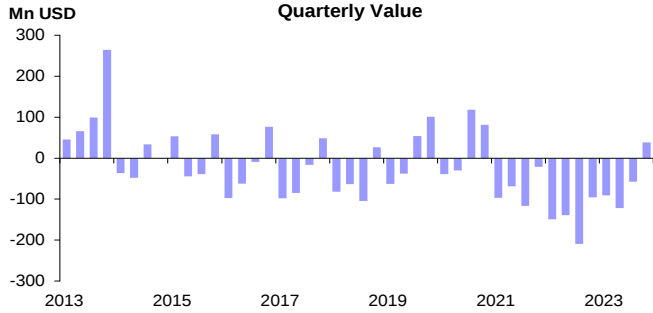




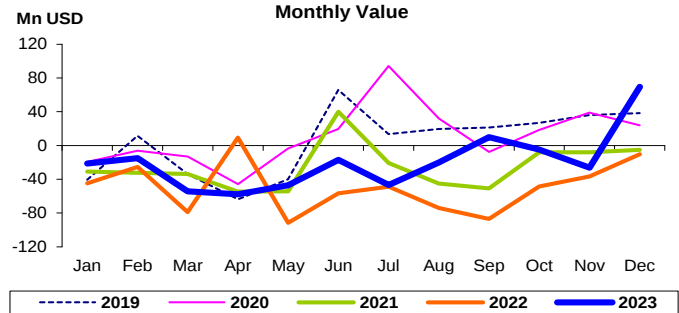




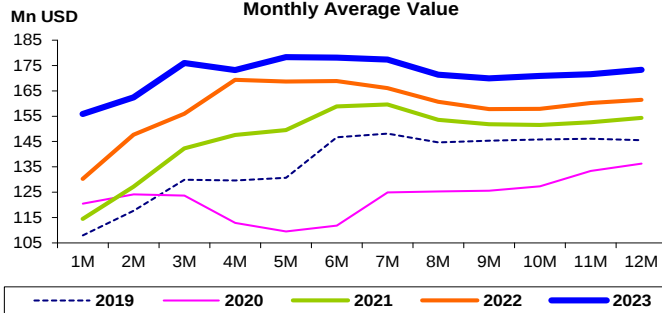
IT-TH: Trade Balance:
Quarterly Value



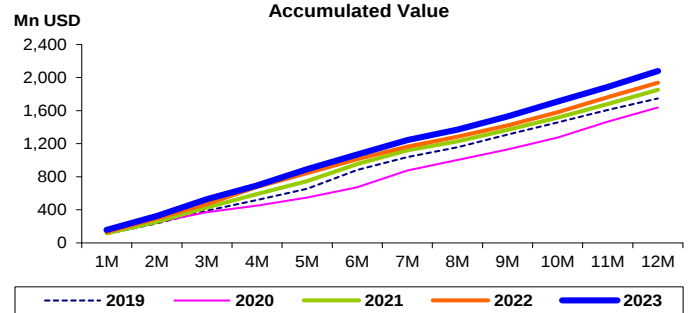
IT-TH: Trade Balance:
Monthly Value



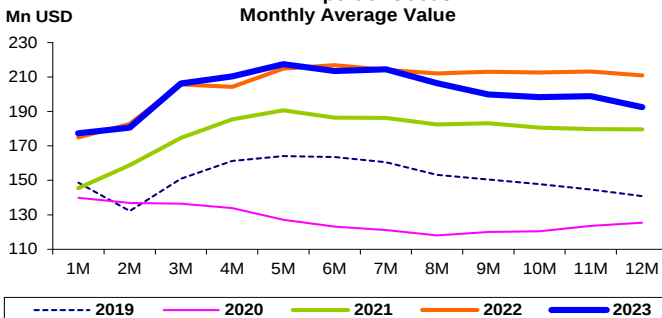
IT-TH: Export of Goods:
Monthly Average Value



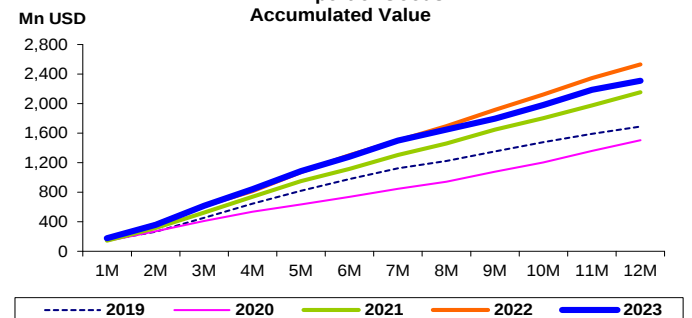
IT-TH: Export of Goods:
Accumulated Value



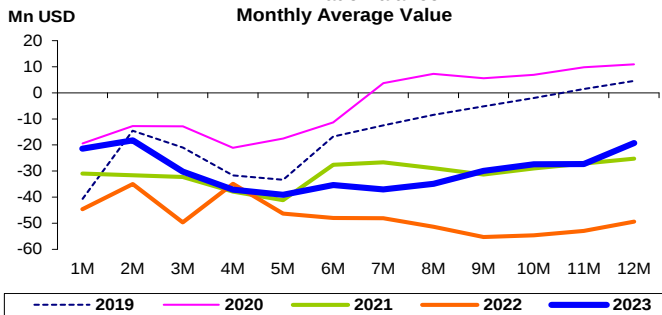
IT-TH: Import of Goods:
Monthly Average Value



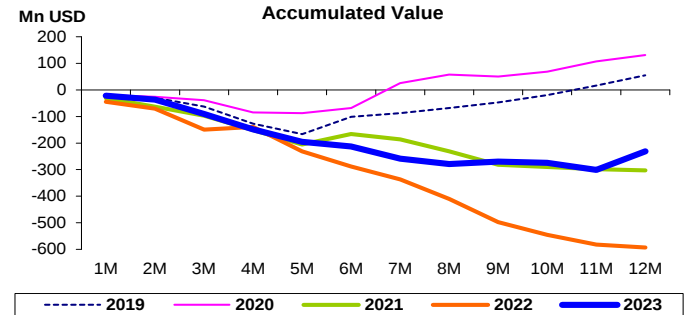
IT-TH: Import of Goods:
Accumulated Value



IT-TH: Trade Balance:
Monthly Average Value



IT-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022				2023						2024	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (SA, Bn USD)	2,064.1	2,258.3	2,284.1	536.0	518.1	495.5	514.5	554.5	566.2	569.9	567.7	-	-	-	-
Real GDP (SA, % YoY)	4.1	1.0	0.7	6.6	5.4	2.8	2.0	2.3	0.6	0.5	0.6	-	-	-	-
- Private Consumption (SA, % YoY)	4.9	1.2	-	8.8	6.1	3.7	1.5	3.2	1.4	-0.1	0.4	-	-	-	-
- Government Consumption (SA, % YoY)	1.0	1.2	-	1.6	1.0	0.6	0.7	1.3	1.3	1.4	1.0	-	-	-	-
- Investment (SA, % YoY)	8.9	4.9	-	12.3	10.1	7.1	6.6	6.0	4.0	4.5	5.0	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.1	1.4	0.3	0.0	0.5	-0.2	0.2	0.2	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-0.9	2.1	2.2	-1.8	0.8	0.2	0.7	-1.4	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.2	-0.6	0.0	1.1	0.8	-0.6	0.1	0.7	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	2.4	1.9	0.2	1.9	1.8	0.0	0.7	2.4	-	-	-	-
GDP Per Capita (USD)	34,994.6	38,275.6	38,925.9	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	59.0	59.0	58.7	58.9	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	8.1	7.7	8.0	8.4	8.1	8.1	7.8	7.9	7.7	7.6	7.4	7.5	7.2	7.2	-
External Sector															
Export of Goods (Bn USD)	692.0	640.4	-	172.8	178.6	171.1	169.5	170.7	164.0	147.9	157.8	56.1	46.7	-	-
- % YoY	22.2	-7.4	-	33.8	26.4	23.6	7.6	-1.2	-8.1	-13.5	-6.9	-3.8	-14.6	-	-
Import of Goods (Bn USD)	656.7	677.8	-	162.2	171.0	154.0	169.5	171.9	173.3	159.3	173.2	60.3	52.9	-	-
- % YoY	6.9	3.2	-	13.8	6.3	2.6	5.3	6.0	1.4	3.4	2.2	0.9	-4.5	-	-
Trade Balance (Bn USD)	35.2	-37.4	-	10.6	7.6	17.1	-0.1	-1.3	-9.3	-11.4	-15.5	-4.2	-6.2	-	-
Current Account Balance (Bn USD)	-29.9	3.5	19.8	-10.4	-7.6	-11.6	-0.3	-9.5	-1.8	10.8	4.1	-0.6	1.3	-	-
- % of GDP	-1.4	0.2	0.9	-1.9	-1.5	-2.3	-0.1	-1.7	-0.3	1.9	0.7	-	-	-	-
International Reserve (Bn USD)	225.3	247.6	-	234.7	222.5	209.0	225.3	238.8	233.6	228.8	247.6	245.2	247.6	244.1	243.4
External Debt (Bn USD)	2,657.8	-	-	2,777.9	2,581.9	2,458.3	2,657.8	2,755.7	2,774.1	2,664.8	-	-	-	-	-
- % of International Reserve	1,179.9	-	-	1,183.6	1,160.6	1,176.3	1,179.9	1,154.1	1,187.5	1,164.4	-	-	-	-	-
Number of Tourists (Mn Persons)	109.4	122.5	-	12.9	30.9	45.2	20.4	18.2	33.5	48.7	22.0	5.6	6.8	-	-
- % YoY	39.6	12.0	-	251.0	113.3	6.0	15.8	40.9	8.5	7.8	8.1	11.9	9.8	-	-
Government Sector															
Government Revenue (% YoY)	8.0	-	-	9.7	9.3	7.5	6.2	5.4	2.7	4.6	-	-	-	-	-
Government Expenditure (% YoY)	6.4	-	-	3.2	2.5	10.9	8.5	5.8	1.7	-3.8	-	-	-	-	-
Fiscal Balance (Bn USD)	-164.8	-	-	-57.5	-29.2	-45.4	-32.8	-59.5	-27.8	-27.2	-	-	-	-	-
- % of GDP	-8.0	-	-	-10.7	-5.6	-9.2	-6.4	-10.7	-4.9	-4.8	-	-	-	-	-
Government Debt (Bn USD)	2,845.4	-	-	3,076.8	2,923.3	2,734.8	2,845.4	3,007.0	3,088.9	3,079.7	-	-	-	-	-
- % of GDP	141.7	143.7*	143.2	148.5	146.4	143.1	141.7	140.9	142.5	140.6	-	-	-	-	-
Inflation (% YoY)															
HICP	8.7	5.9	2.6	6.0	7.4	8.9	12.5	9.5	7.8	5.8	1.0	0.6	0.5	0.9	0.9
PPI	2.3	3.3	-	34.2	34.6	39.6	29.6	8.1	-3.8	-12.2	-12.8	-12.8	-16.0	-	-
Financial Sector (Period End)															
Total Loans (% YoY)	-5.2	-5.3	-	3.1	-0.3	-0.8	-5.2	-6.8	-8.6	-9.0	-5.3	-6.9	-5.3	-4.6	-
Total Deposits (% YoY)	-0.7	-2.0	-	5.0	3.4	1.8	-0.7	-2.2	-3.0	-1.6	-2.0	-3.3	-2.0	-2.4	-
L/D Ratio (%)	124.6	120.4	-	131.9	129.8	130.2	124.6	125.7	122.3	120.4	120.4	125.9	120.4	123.0	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
FTSE	23,707.0	30,351.6	-	25,021.3	21,293.9	20,648.9	23,707.0	27,114.0	28,230.8	28,243.3	30,351.6	29,737.4	30,351.6	30,744.2	32,580.9
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	667.4	-	-	787.7	630.8	545.4	667.4	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
3-Year Government Bond Yield	3.30	3.01	-	0.51	2.34	3.02	3.30	3.58	3.59	3.84	3.01	3.62	3.01	3.00	-
10-Year Government Bond Yield	4.26	3.82	-	1.85	3.64	4.14	4.26	4.24	4.07	4.51	3.82	4.43	3.82	3.81	-
Interest Rate (Period End, % pa)															
Policy Rate (Main Refinancing Operations)	2.50	4.50	-	0.00	0.00	1.25	2.50	3.50	3.75	4.50	4.50	4.50	4.50	4.50	4.50
Deposit Facility Rate	2.00	4.00	-	-0.50	-0.50	0.75	2.00	3.00	3.25	4.00	4.00	4.00	4.00	4.00	4.00
Marginal Lending Rate	2.75	4.75	-	0.25	0.25	1.50	2.75	3.75	4.00	4.75	4.75	4.75	4.75	4.75	4.75
Exchange Rate (Period Average)															
USD/EUR	1.0500	1.0829	-	1.1152	1.0547	0.9982	1.0319	1.0776	1.0843	1.0828	1.0867	1.0931	1.1050	1.0837	1.0826
JPY/EUR	138.14	153.18	-	131.09	138.64	138.72	144.11	143.78	151.88	157.77	159.27	161.19	156.33	160.19	162.53

Source: CEC, ECB, IMF and Eurostat

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

2. Total Loans and Deposits include MFIs.

3. % of GDP is calculated from Nominal GDP.

*Estimated Figure