

เศรษฐกิจอินเดีย Q1/2565

- GDP อินเดีย Q1/65 ขยายตัว 4.1% YoY และ 6.7% QoQ
- Q1/65 การส่งออกสินค้า มูลค่า 111.9 Bn USD ขยายตัวถึง 23.8% YoY และ 4.8% QoQ การนำเข้าสินค้า มูลค่า 169.2 Bn USD ขยายตัวถึง 28.5% YoY และ 1.0% QoQ ส่งผลให้ดุลการค้า ขาดดุล 57.3 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน แต่ลดลงจากไตรมาสก่อน หากพิจารณา 5M/65 การส่งออกสินค้า มูลค่า 189.4 Bn USD ขยายตัวถึง 23.4% YoY การนำเข้าสินค้า มูลค่า 290.2 Bn USD ขยายตัวถึง 34.0% YoY ส่งผลให้ดุลการค้า ขาดดุล 100.7 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/65 ขยายตัว 6.3% YoY และ 0.2% QoQ หากพิจารณา 4M/65 ขยายตัว 6.7% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Mar-22
Private Consumption (INR)	-	5	5	5	5	-	Mar-22
Government Consumption (INR)	-	5	5	5	5	-	Mar-22
Investment (INR)	-	5	5	5	5	-	Mar-22
Export of Goods Value (USD)	5	5	5	5	5	5	May-22
Import of Goods Value (USD)	5	5	5	5	5	5	May-22
Trade Balance (USD)	1	1	2	1	1	1	May-22
Current Account Balance (USD) ¹	-	4	3	3	2	-	Dec-21
International Reserve (USD)	5	5	5	1	5	1	Apr-22
CPI	5	5	5	5	5	1	Apr-22
INR/USD	5	4	5	5	5	5	May-22

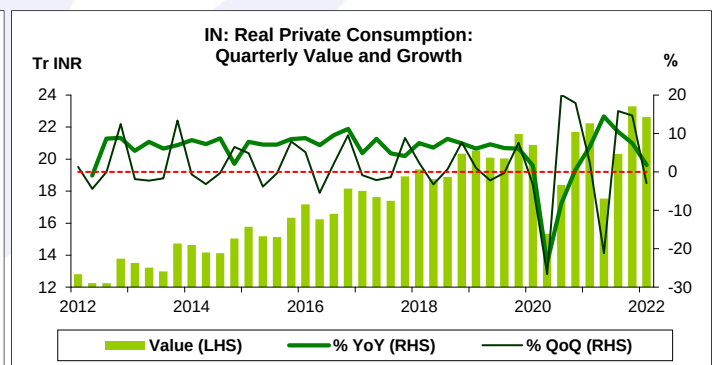
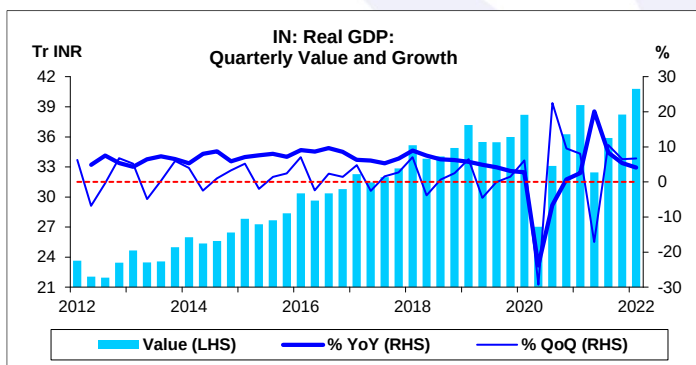
¹ การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

%	Average YoY Growth	CAGR
GDP (INR) ¹	5.1	5.0
Private Consumption (INR) ¹	5.3	5.1
Government Consumption (INR) ¹	4.8	4.8
Investment (INR) ¹	3.5	3.2
Export of Goods Value (USD)	3.8	2.7
Import of Goods Value (USD)	4.1	2.1
CPI	5.9	5.8
INR/USD	4.7	4.6

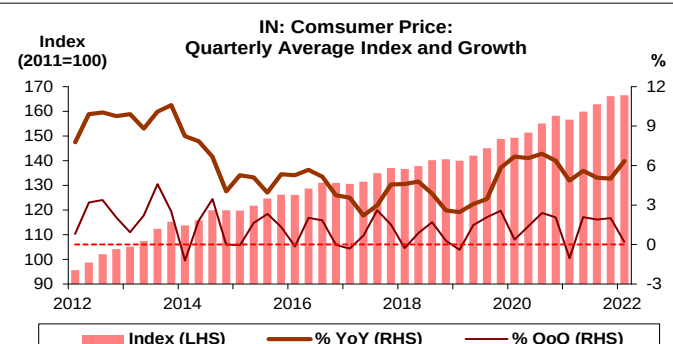
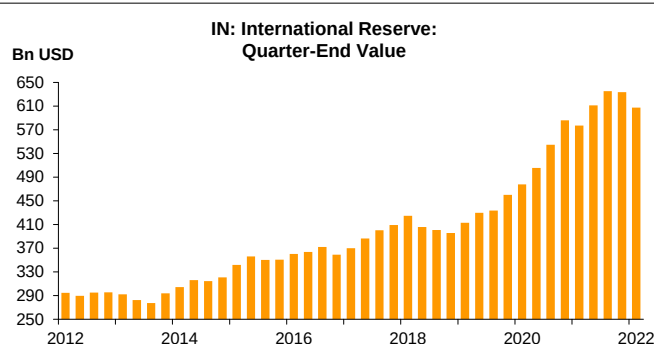
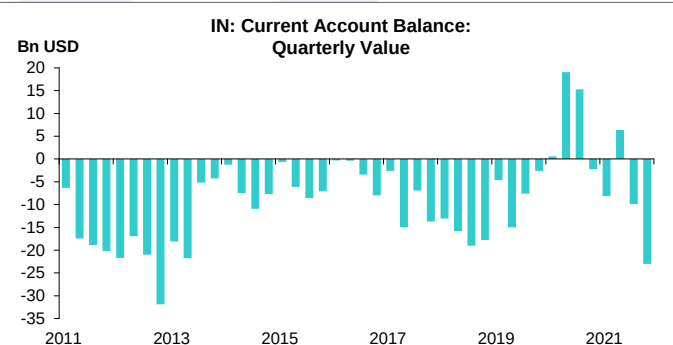
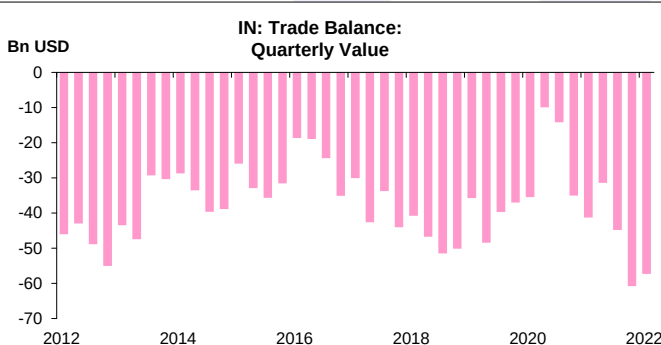
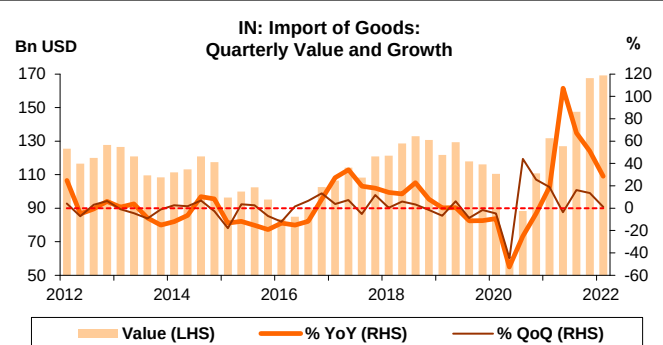
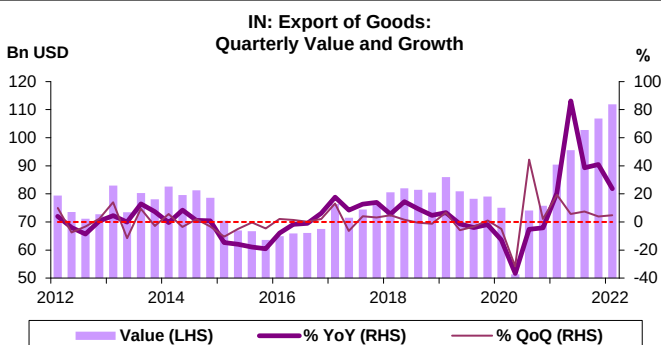
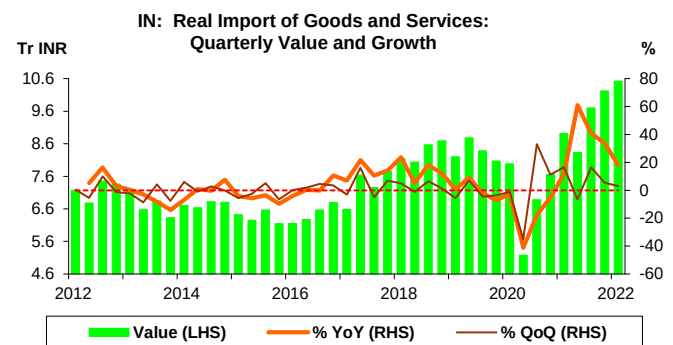
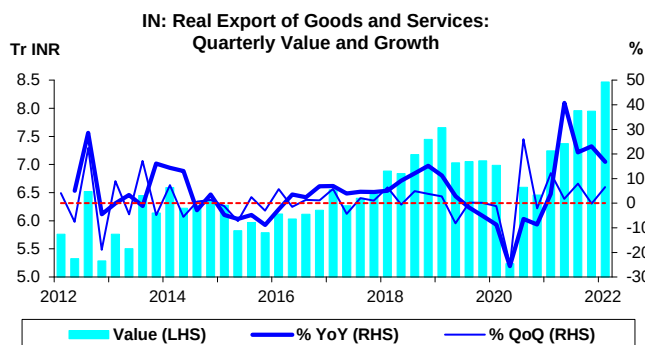
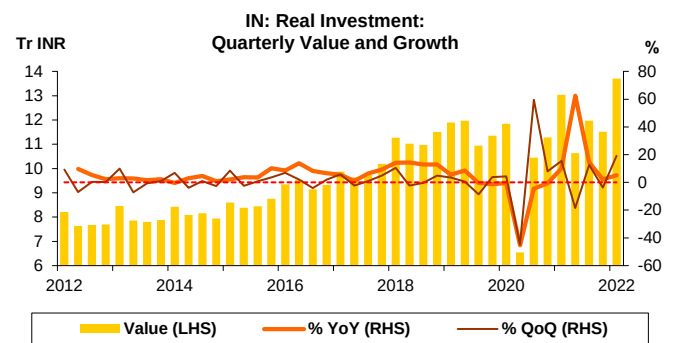
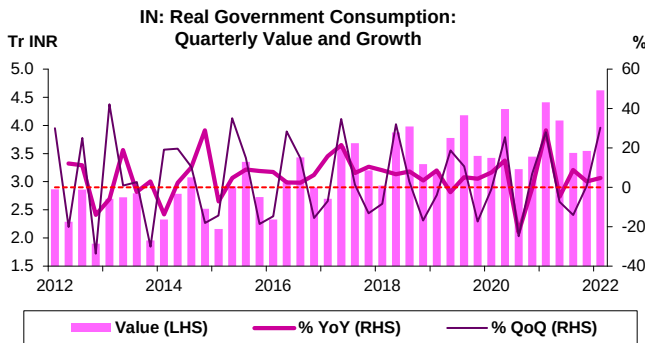
¹ ข้อมูลปี 2555-64

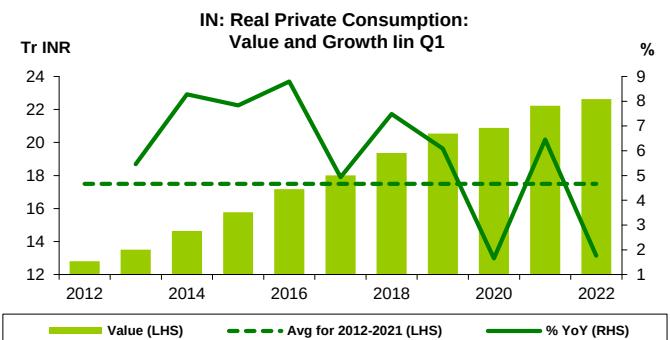
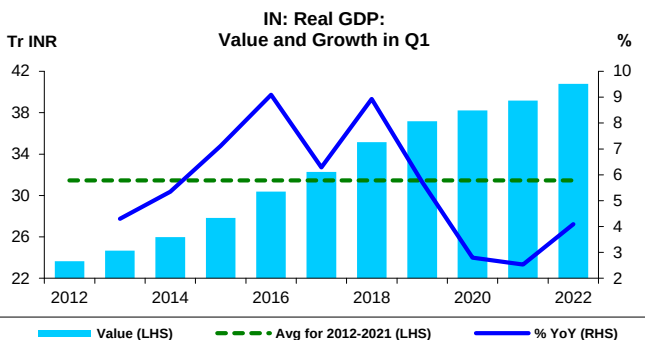
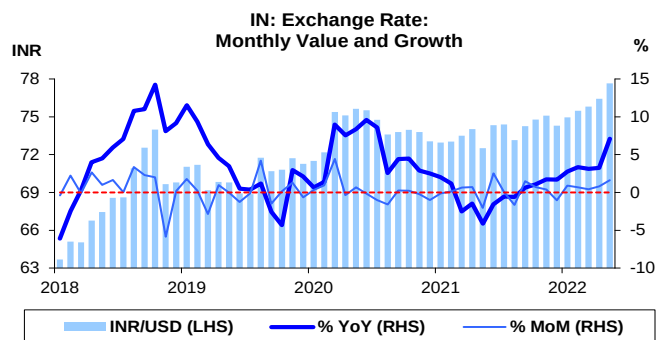
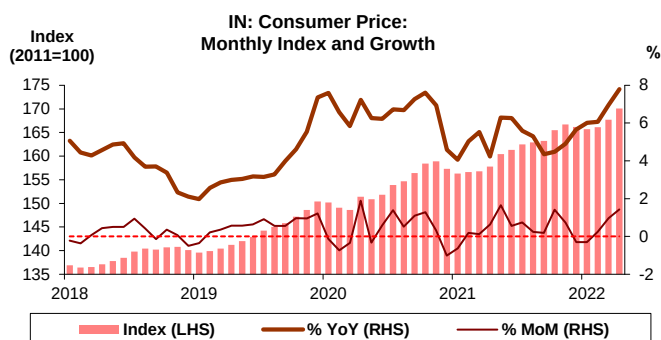
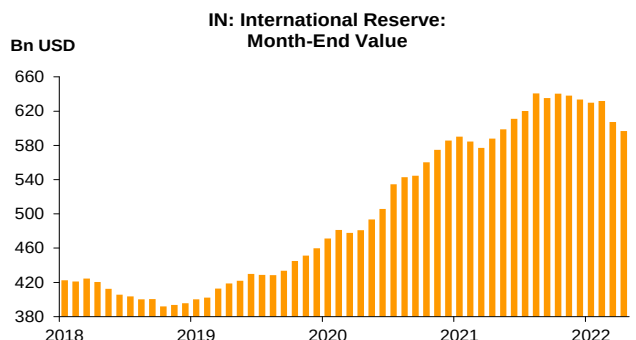
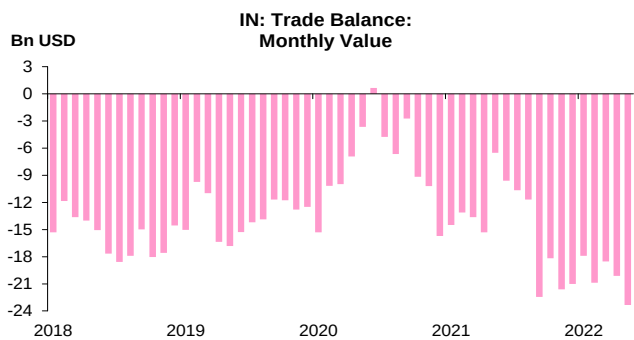
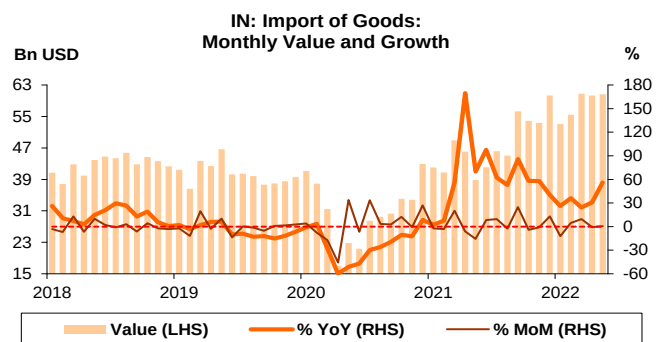
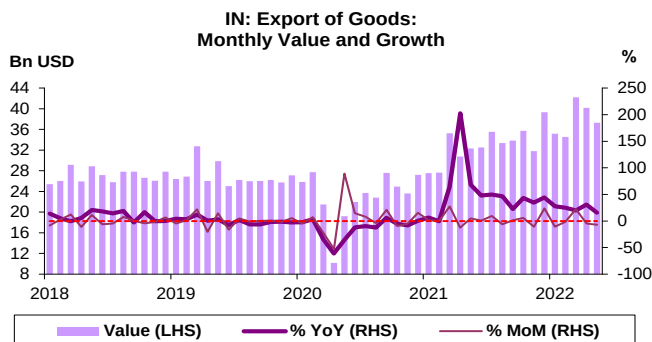
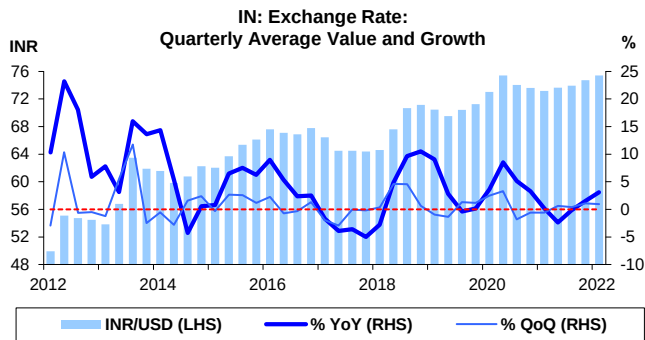


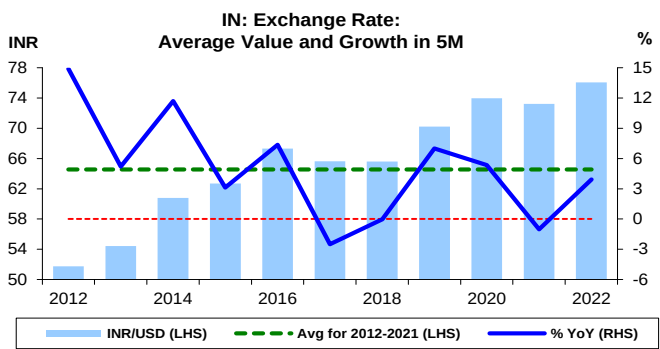
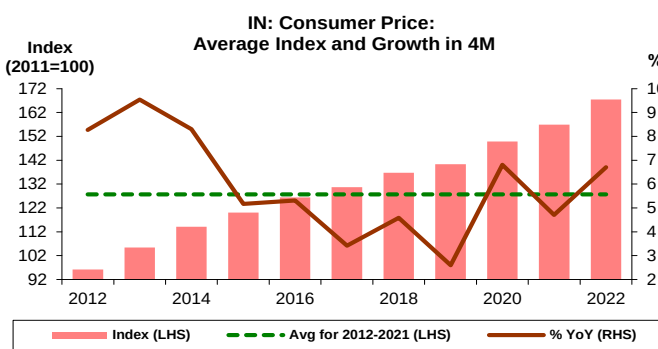
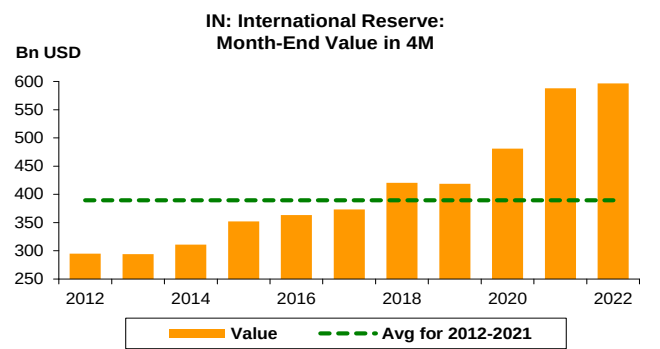
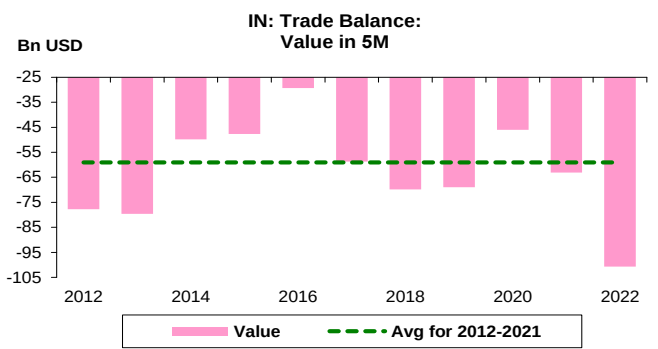
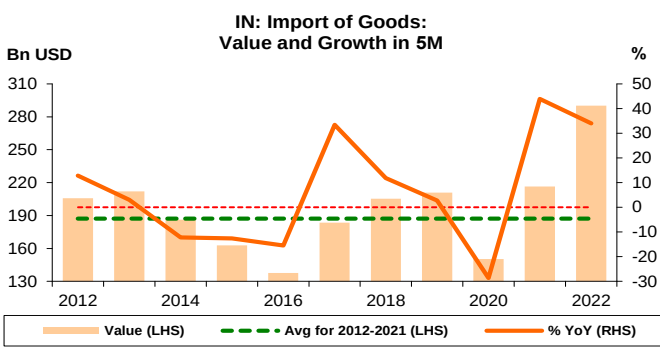
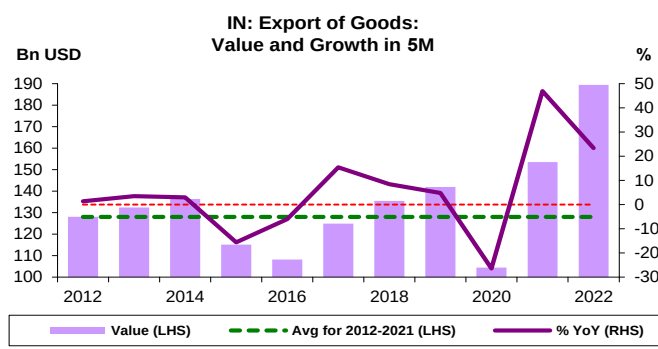
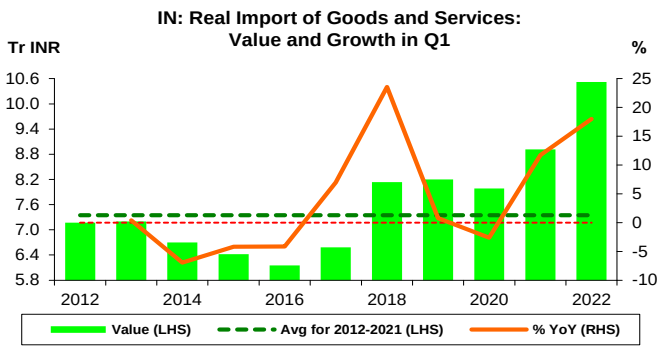
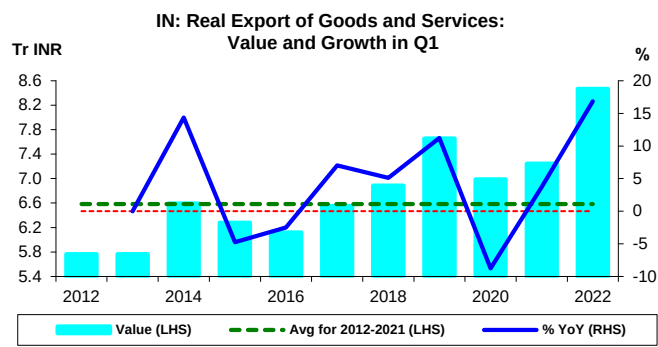
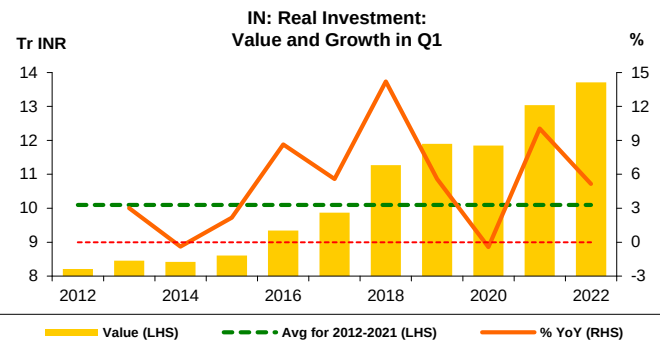
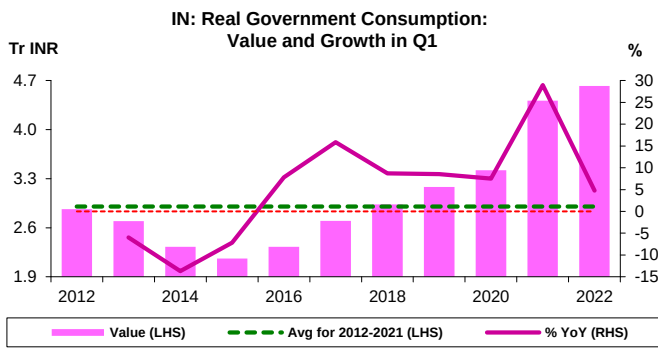
ที่มา: CEIC และ IMF

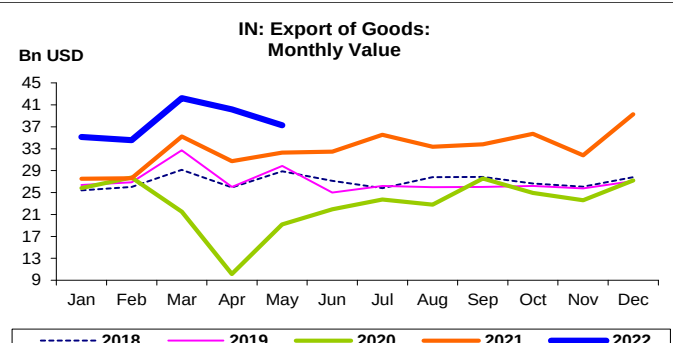
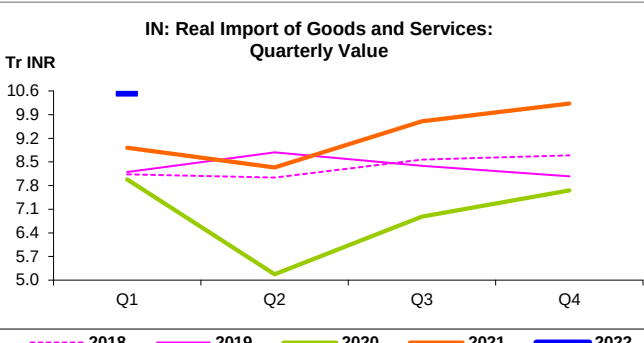
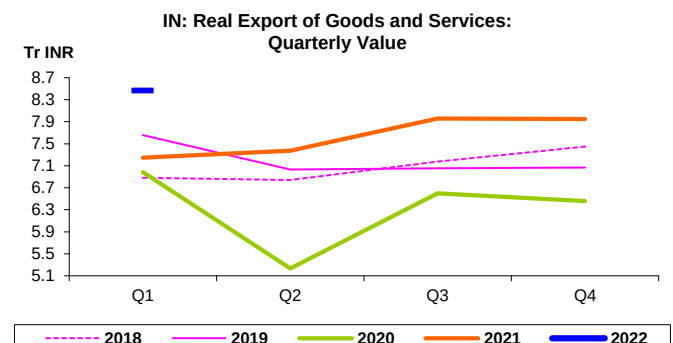
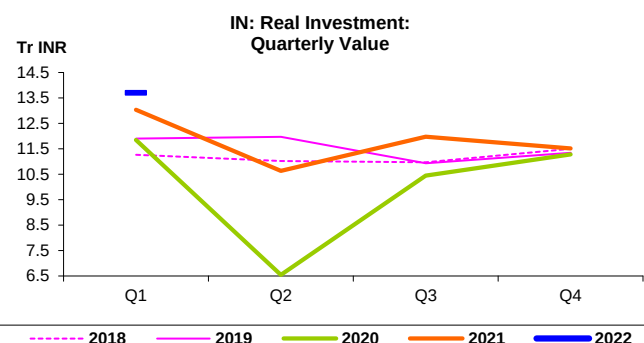
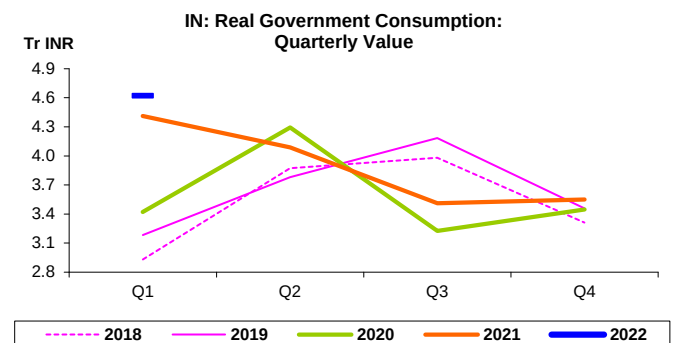
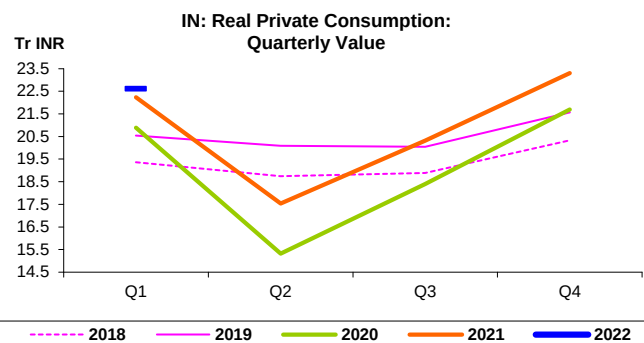
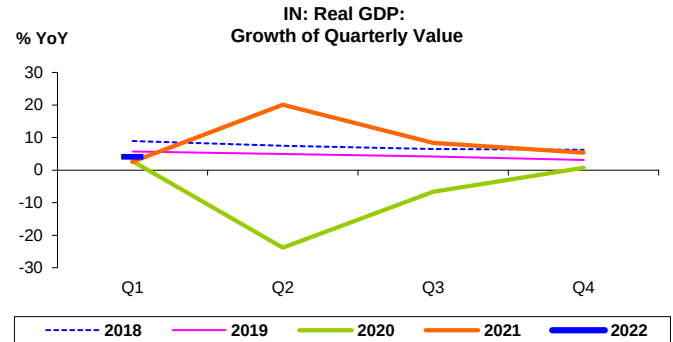
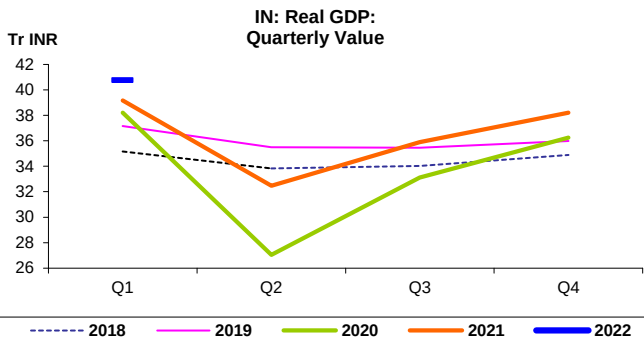
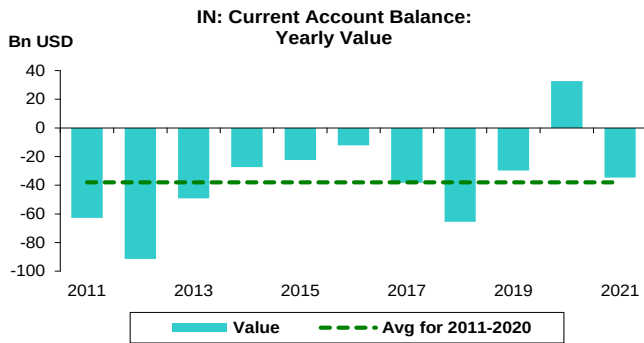
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

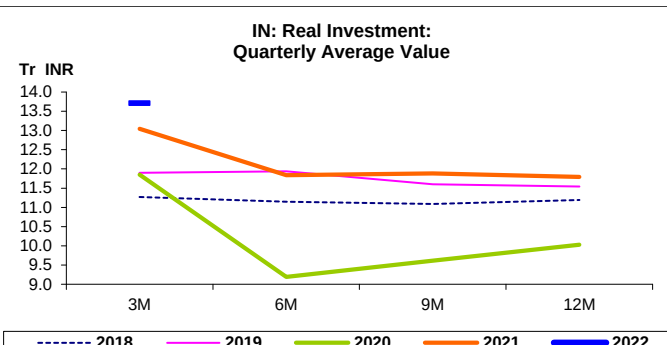
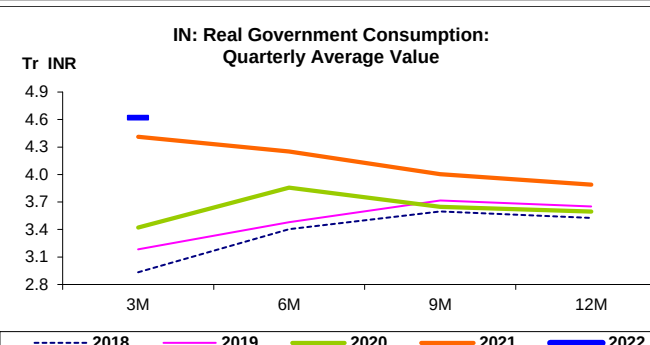
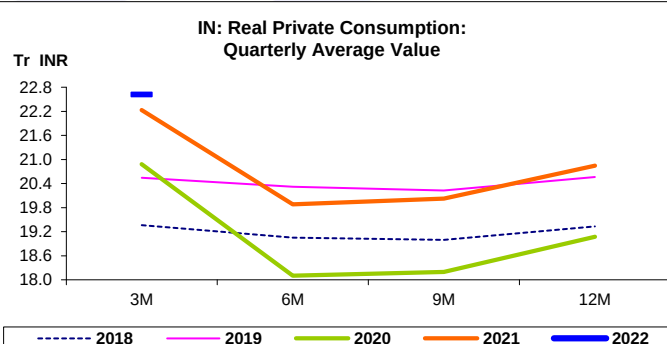
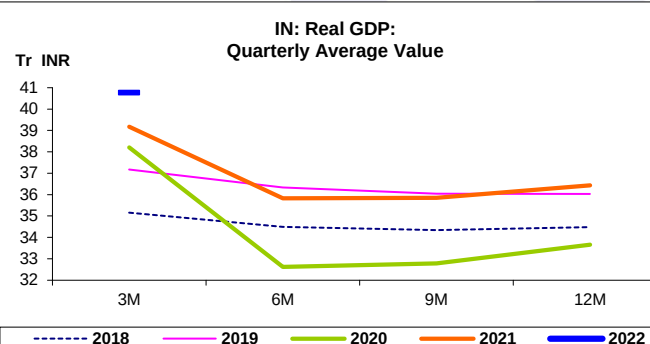
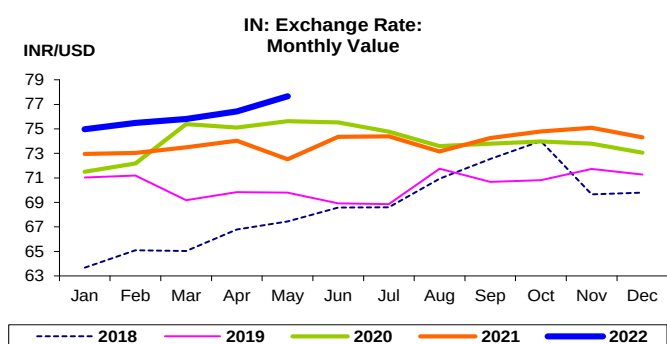
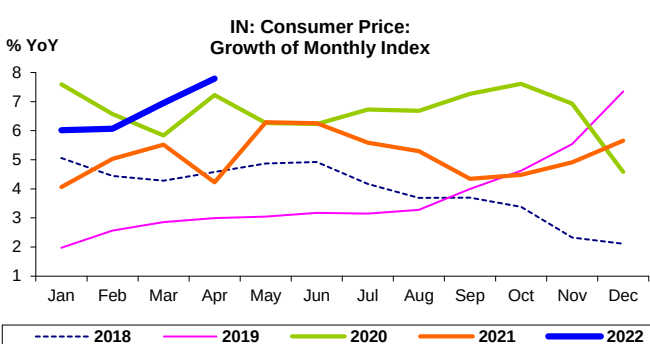
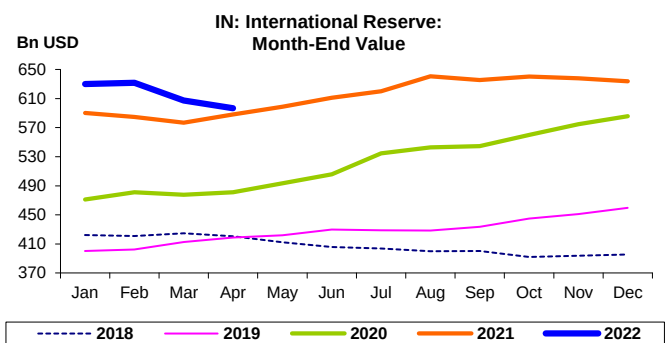
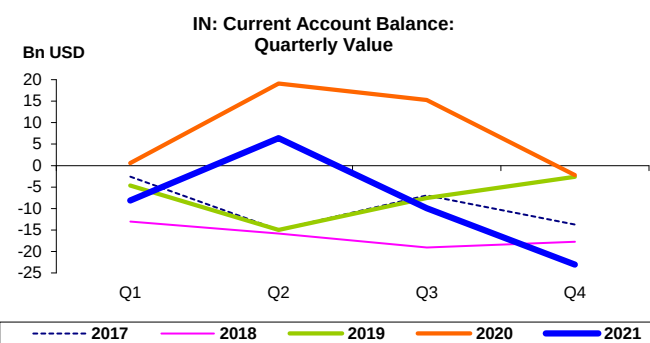
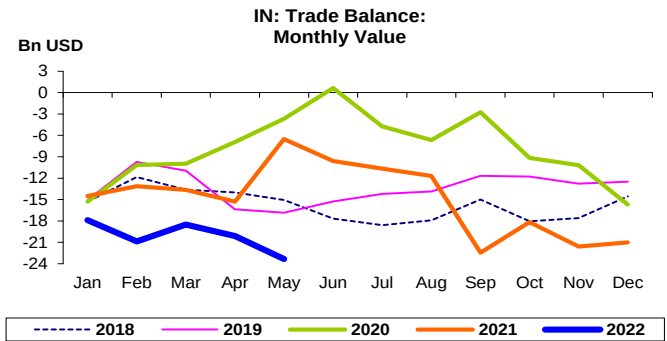
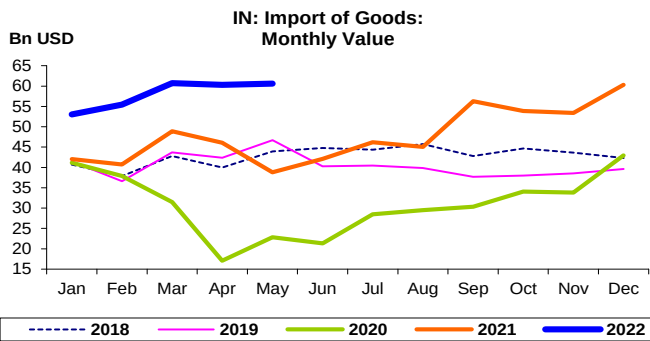
2. GDP หมายถึง GDP ตามราคาคงที่





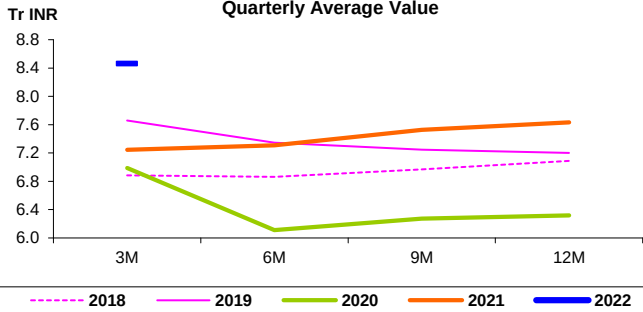




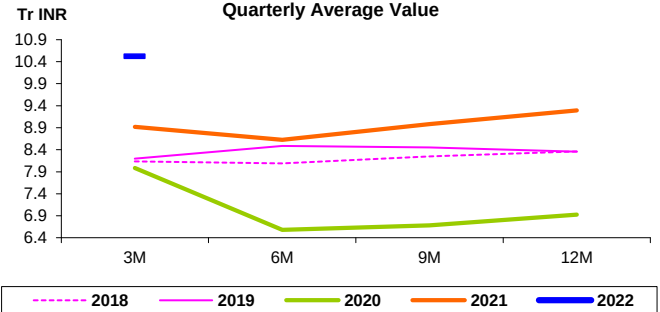




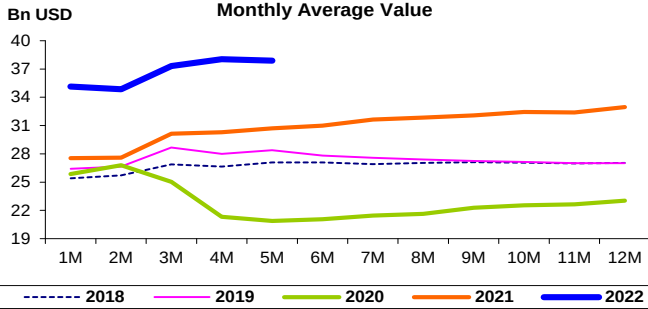
**IN: Real Export of Goods and Services:
Quarterly Average Value**



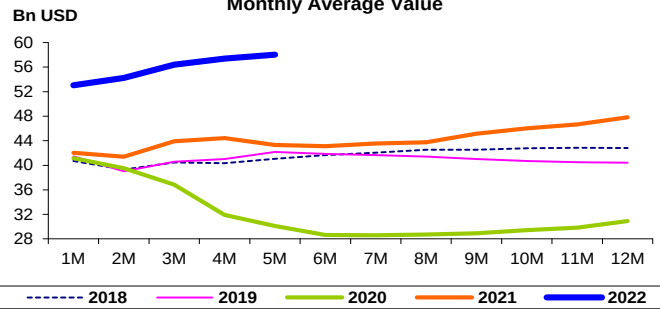
**IN: Real Import of Goods and Services:
Quarterly Average Value**



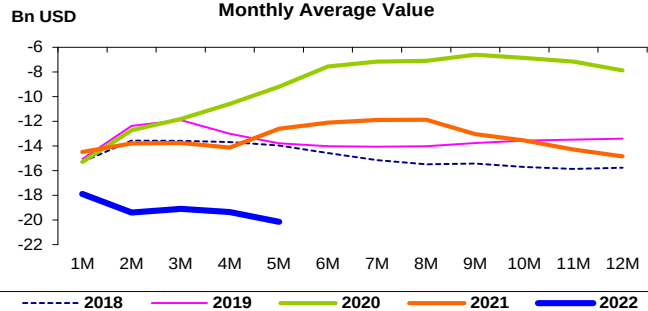
**IN: Export of Goods:
Monthly Average Value**



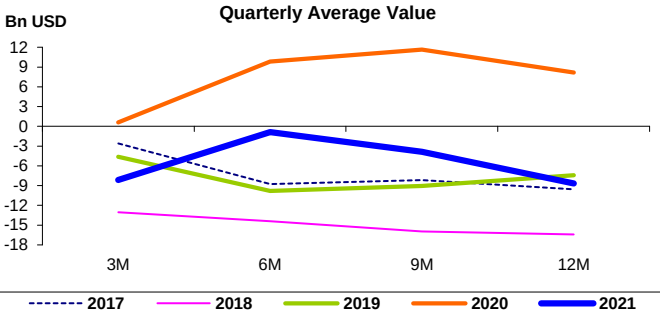
**IN: Import of Goods:
Monthly Average Value**



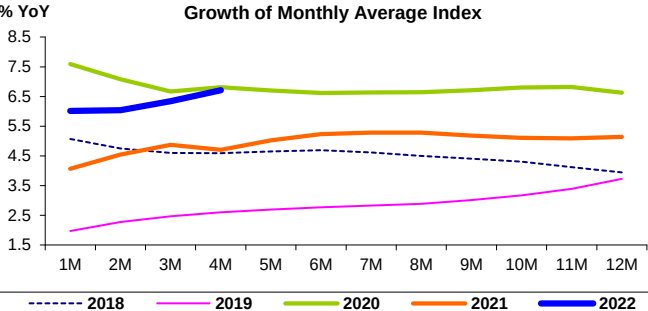
**IN: Trade Balance:
Monthly Average Value**



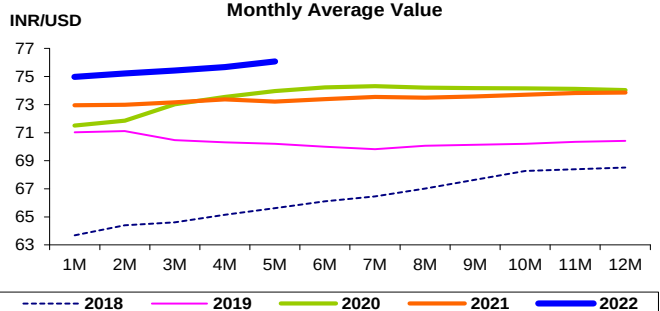
**IN: Current Account Balance:
Quarterly Average Value**



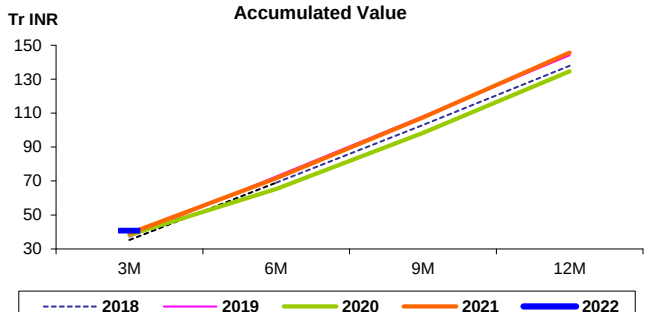
**IN: Consumer Price:
Growth of Monthly Average Index**



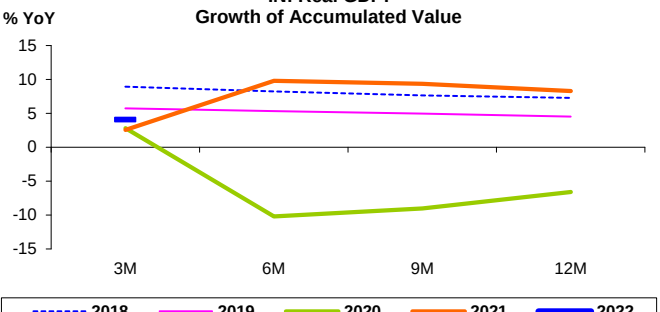
**IN: Exchange Rate:
Monthly Average Value**

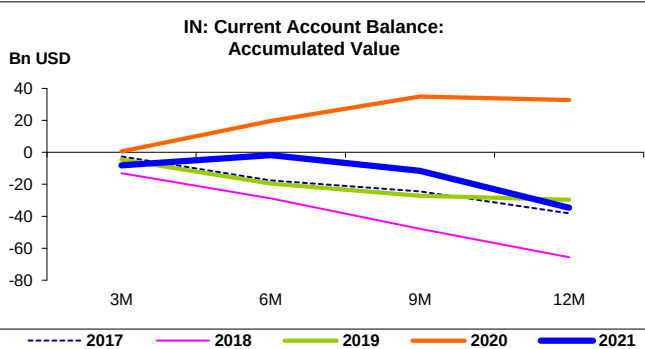
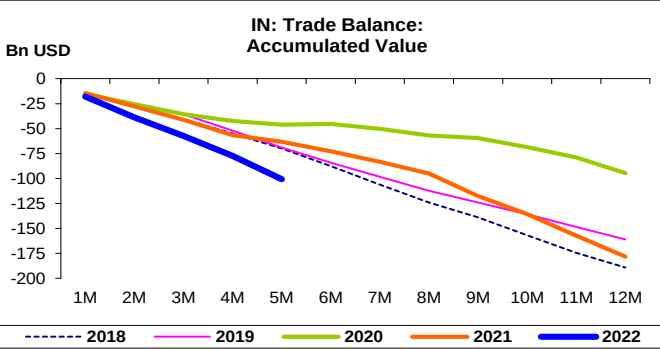
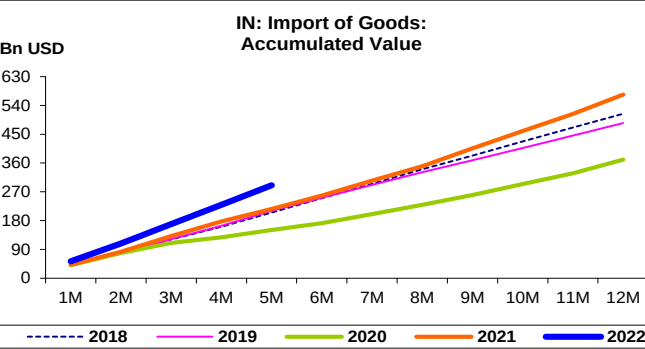
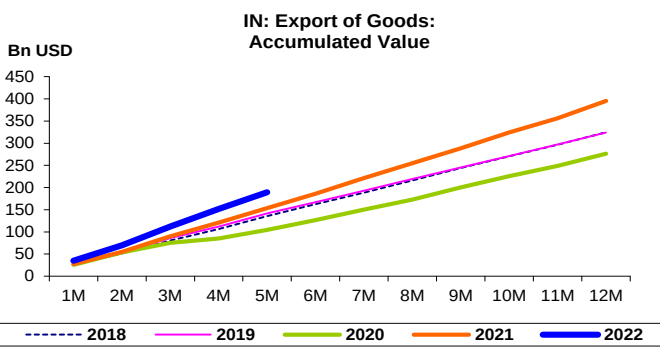
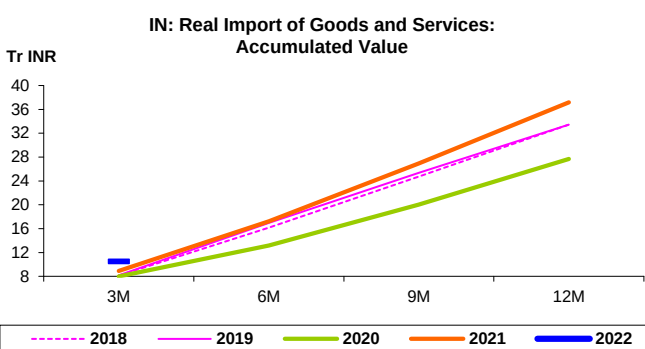
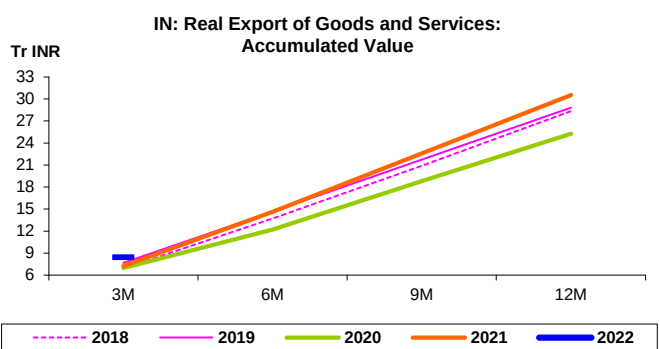
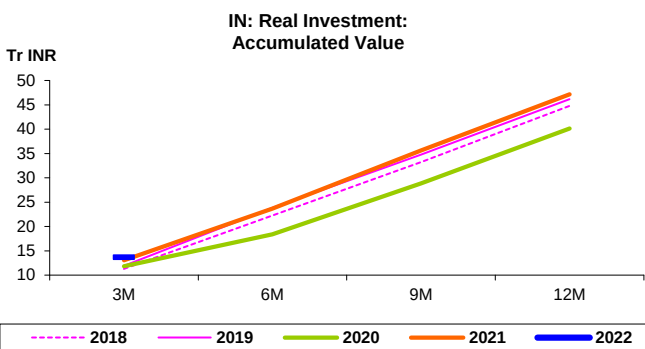
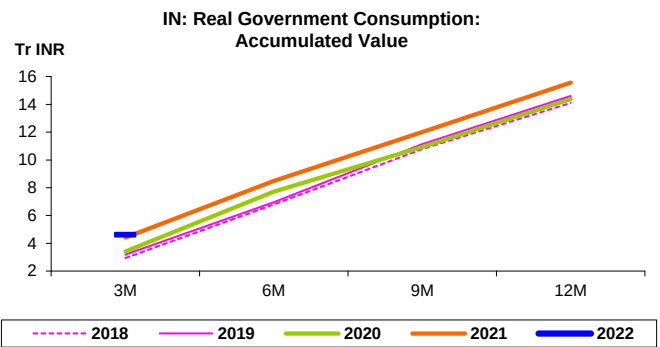
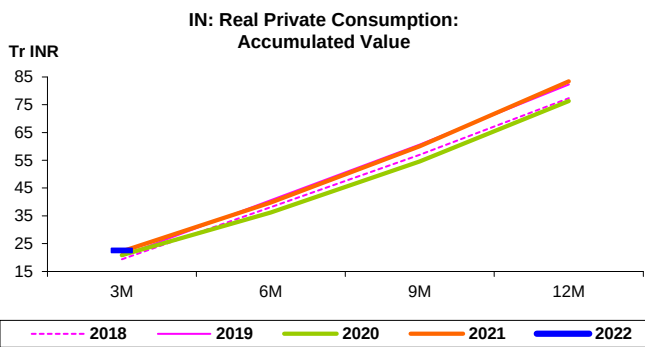


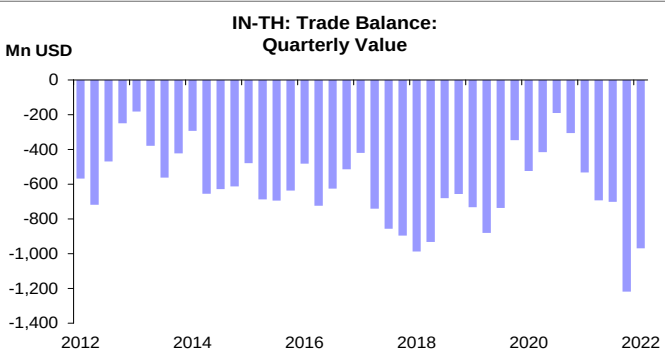
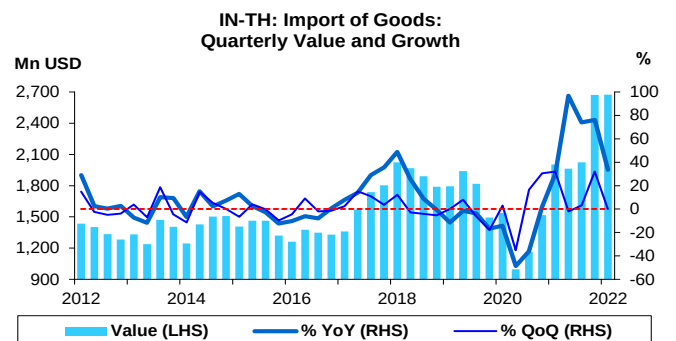
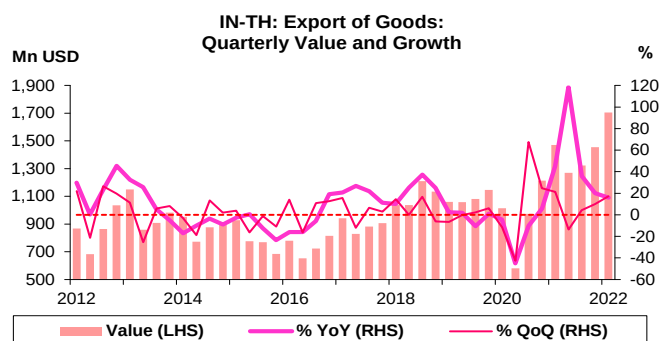
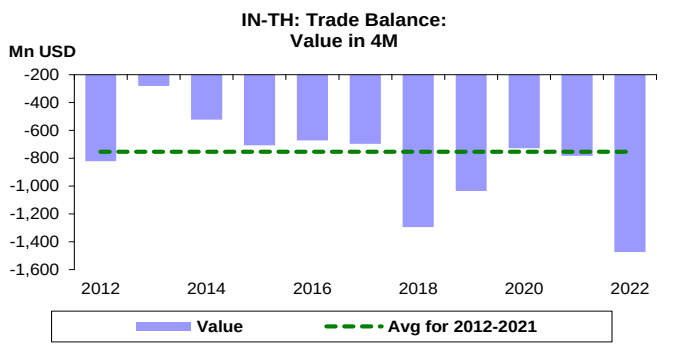
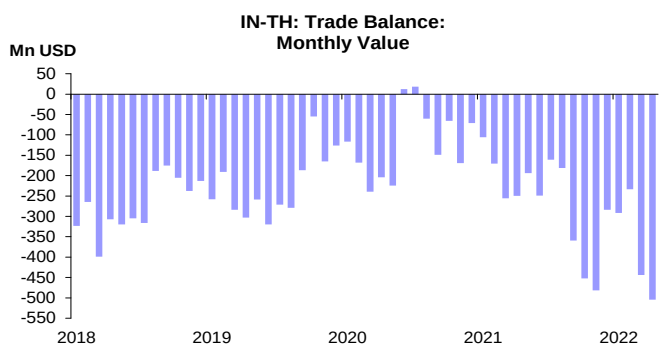
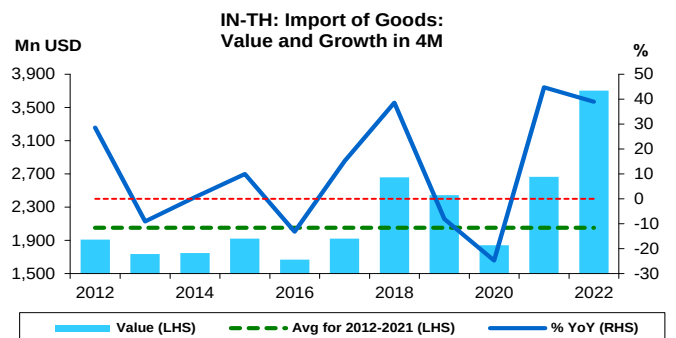
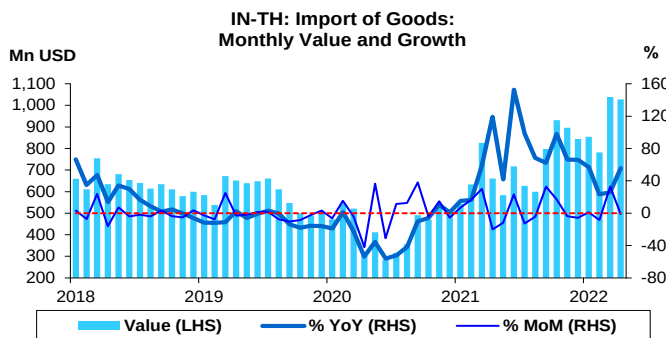
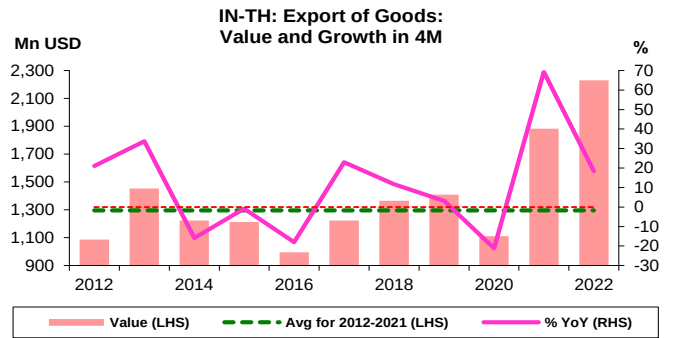
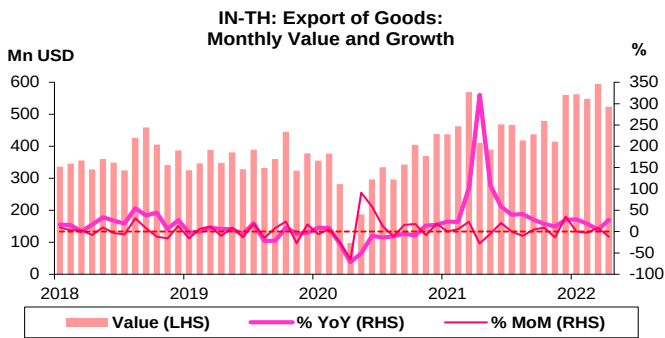
**IN: Real GDP:
Accumulated Value**

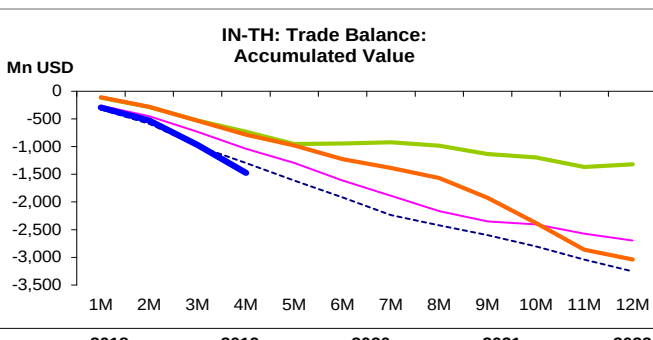
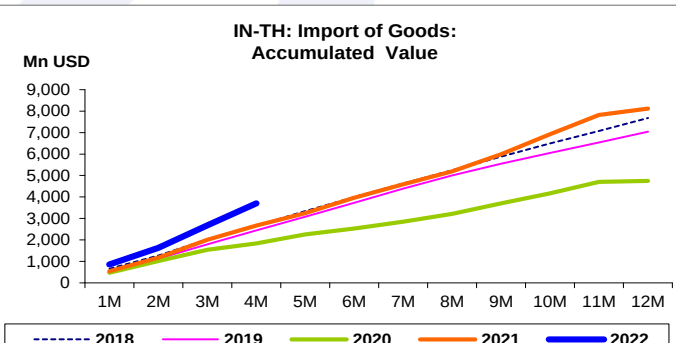
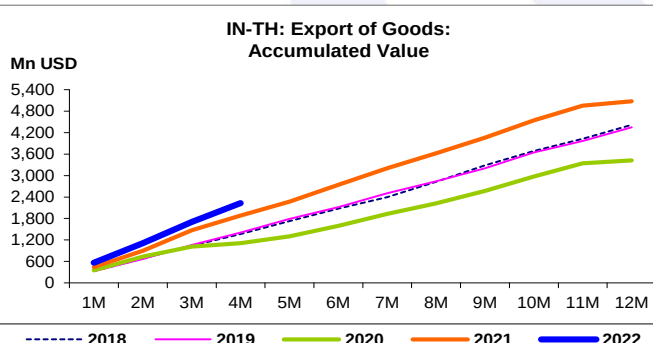
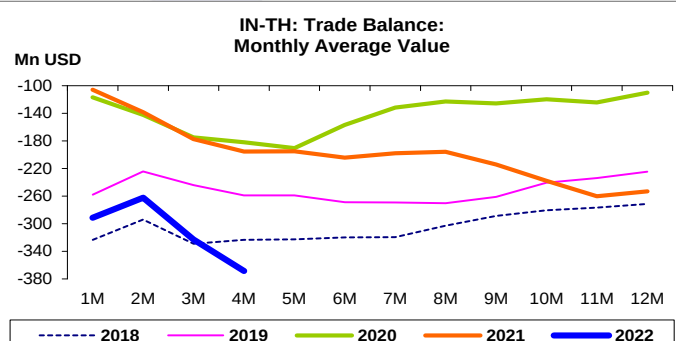
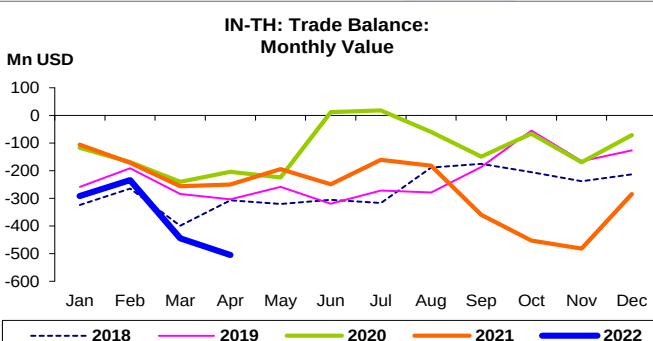
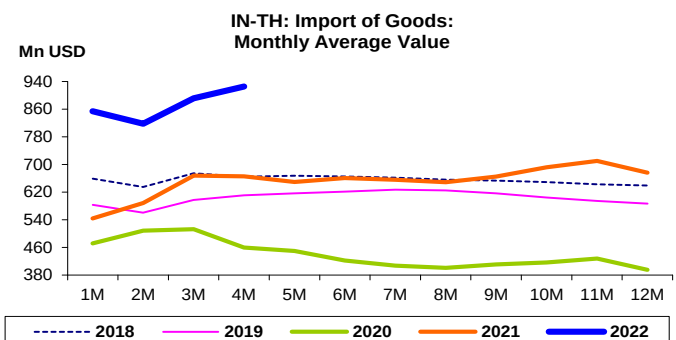
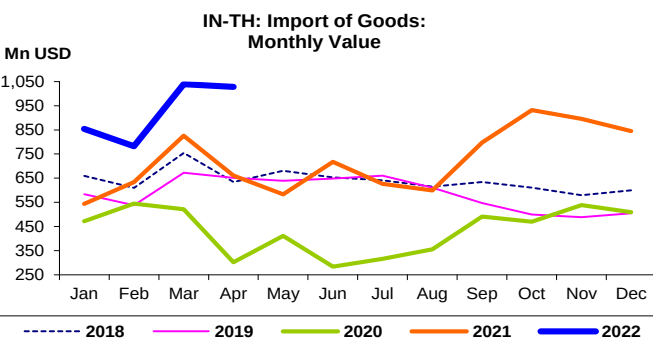
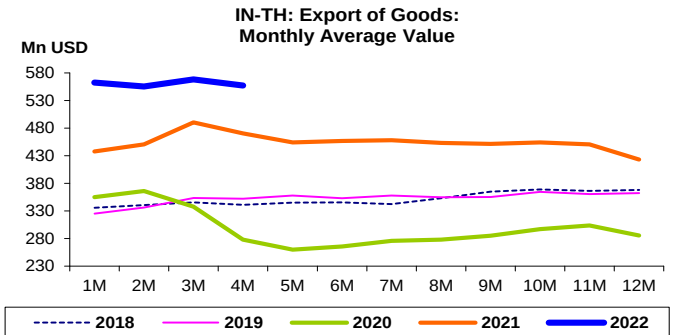
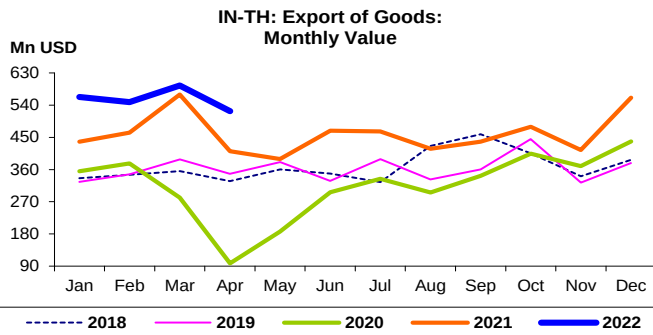


**IN: Real GDP:
Growth of Accumulated Value**









เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020			2021				2022				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector															
Nominal GDP (Bn USD)	2,593.6	3,084.2	3,534.7	510.7	635.2	738.2	789.6	695.0	758.5	841.1	879.8	-	-	-	-
Real GDP (% YoY)	-6.6	8.3	8.2	-23.8	-6.6	0.7	2.5	20.1	8.4	5.4	4.1	-	-	-	-
- Private Consumption (% YoY)	-7.3	9.3	-	-23.7	-8.3	0.6	6.5	14.4	10.5	7.4	1.8	-	-	-	-
- Government Consumption (% YoY)	-1.5	8.2	-	13.6	-22.9	-0.3	29.0	-4.8	8.9	3.0	4.8	-	-	-	-
- Investment (% YoY)	-13.1	17.6	-	-45.3	-4.5	-0.6	10.1	62.5	14.6	2.1	5.1	-	-	-	-
Real GDP (% QoQ)	-	-	-	-29.2	22.5	9.5	8.0	-17.1	10.6	6.5	6.7	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-26.6	20.0	17.9	2.5	-21.1	15.9	14.7	-2.9	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	25.4	-24.9	6.8	28.0	-7.4	-14.1	1.1	30.3	-	-	-	-
- Investment (% QoQ)	-	-	-	-44.8	59.6	8.0	15.6	-18.4	12.6	-3.8	19.0	-	-	-	-
GDP Per Capita (USD)	1,876.5	2,190.9	2,515.4	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,341.0	1,355.0	1,405.2	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade															
Export of Goods (Bn USD)	276.3	395.5	-	51.3	74.1	75.8	90.4	95.5	102.7	106.8	111.9	34.6	42.2	40.2	37.3
- % YoY	-14.8	43.2	-	-36.6	-5.3	-4.2	20.4	86.1	38.6	41.0	23.8	25.1	19.8	30.7	15.5
Import of Goods (Bn USD)	370.9	573.7	-	61.3	88.3	110.8	131.7	127.0	147.5	167.6	169.2	55.4	60.7	60.3	60.6
- % YoY	-23.6	54.7	-	-52.6	-25.2	-4.6	19.1	107.3	67.1	51.2	28.5	36.1	24.2	31.0	56.1
Trade Balance (Bn USD)	-94.6	-178.2	-	-9.9	-14.1	-35.1	-41.2	-31.4	-44.8	-60.8	-57.3	-20.9	-18.5	-20.1	-23.3
Current Account Balance (Bn USD)	32.7	-34.6	-102.0	19.1	15.3	-2.2	-8.1	6.4	-9.9	-23.0	-	-	-	-	-
- % of GDP	1.3	-1.2	-2.9	3.7	2.4	-0.3	-1.0	0.9	-1.3	-2.7	-	-	-	-	-
International Reserve (Bn USD)	585.8	633.6	-	505.7	544.7	585.8	577.0	611.1	635.4	633.6	607.3	631.9	607.3	596.7	-
External Debt (Bn USD)	563.8	614.9	-	555.2	556.8	563.8	573.7	575.4	603.4	614.9	-	-	-	-	-
- % of International Reserve	96.2	93.3	-	109.8	102.2	96.2	98.7	93.4	93.3	93.3	-	-	-	-	-
Number of Tourists (Mn Persons)	2.7	1.4	-	0.0	0.1	0.2	0.3	0.1	0.3	0.7	0.8	0.2	0.3	0.4	-
- % YoY	-74.9	-48.6	-	-99.3	-97.4	-93.8	-87.6	639.1	322.9	263.1	155.9	141.8	177.9	399.2	-
Government Sector															
Government Revenue (% YoY)	0.6	40.2	-	-47.3	-24.6	62.8	1.2	260.0	35.0	21.3	-20.2	43.1	33.1	-	-
Government Expenditure (% YoY)	10.2	31.3	-	13.1	-13.5	28.9	113.3	0.7	21.2	11.8	3.5	-5.9	21.2	-	-
Fiscal Balance (Bn USD)	-165.5	-199.6	-	-88.3	-35.3	-35.8	-93.8	-38.1	-35.7	-32.5	-111.0	-36.0	-10.2	-	-
- % of GDP	-6.3	-6.6	-	-17.2	-5.6	-4.8	-12.0	-5.5	-4.8	-3.9	-12.6	-	-	-	-
Government Debt (Bn USD)	1,484.4	1,718.6	-	1,343.8	1,445.5	1,484.4	1,588.4	1,642.2	1,700.4	1,718.6	-	-	-	-	-
- % of GDP	50.2	51.1	86.9	65.8	56.9	50.3	50.3	59.1	56.0	51.1	-	-	-	-	-
Inflation (% YoY)															
CPI	6.6	5.1	4.9	6.6	6.9	6.4	4.9	5.6	5.1	5.0	6.3	6.1	7.0	7.8	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.7	6.7	-	-3.0	2.3	2.7	8.0	9.0	6.4	6.7	3.7	4.8	3.7	7.1	-
Total Deposits (% YoY)	6.9	9.2	-	0.8	7.4	6.9	13.8	12.6	9.0	9.2	4.0	5.2	4.0	6.4	-
L/D Ratio (%)	73.3	71.7	-	73.8	72.3	73.3	72.7	71.4	70.5	71.7	72.5	72.2	72.5	72.3	-
Stock Market (Period End)															
Sensex Index	47,751.3	58,253.8	-	34,915.8	38,067.9	47,751.3	49,509.2	52,482.7	59,126.4	58,253.8	58,568.5	56,247.3	58,568.5	57,060.9	55,566.4
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	708.9	872.3	-	494.4	564.7	708.9	742.7	785.3	891.9	872.3	868.3	847.0	868.3	846.2	812.1
Bond Market (Period End, % pa)															
10-Year Government Bond Yield	5.98	6.52	-	5.98	6.10	5.98	6.38	6.39	6.28	6.52	6.84	6.82	6.84	7.18	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	4.00	4.00	-	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.40
Bank Rate	4.25	4.25	-	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.65
Reserve Repo Rate	3.35	3.35	-	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	3.00	4.00	-	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.50
Exchange Rate (Period Average)															
INR/USD	74.03	73.86	-	75.43	74.06	73.61	73.17	73.63	73.93	74.73	75.42	75.49	75.81	76.42	77.66
INR/EUR	84.94	87.26	-	83.40	87.67	88.26	87.73	88.87	87.02	85.41	84.21	84.26	84.66	80.58	83.41

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.