

เศรษฐกิจเกาหลีใต้ Q3/2564

- GDP เกาหลีใต้ Q3/64 ขยายตัว 4.0% YoY 0.2% QoQ และ 0.3% QoQ (SA) หากพิจารณา 9M/64 ขยายตัว 4.0% YoY
- Q3/64 การส่งออกสินค้า มูลค่า 164.5 Bn USD ขยายตัวถึง 26.5% YoY และ 4.9% QoQ การนำเข้าสินค้า มูลค่า 156.8 Bn USD ขยายตัวถึง 37.5% YoY และ 5.2% QoQ ส่งผลให้ดุลการค้า เกินดุล 7.6 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 10M/64 การส่งออกสินค้า มูลค่า 523.2 Bn USD ขยายตัวถึง 25.9% YoY การนำเข้าสินค้า มูลค่า 496.2 Bn USD ขยายตัวถึง 29.5% YoY ส่งผลให้ดุลการค้า เกินดุล 27.0 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/64 ขยายตัว 2.6% YoY และ 0.8% QoQ หากพิจารณา 10M/64 ขยายตัว 2.2% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	5	5	5	5	-	Sep-21
Private Consumption (KRW)	-	5	4	5	5	-	Sep-21
Government Consumption (KRW)	-	5	5	5	5	-	Sep-21
Investment (KRW)	-	4	5	5	5	-	Sep-21
Export of Goods Value (USD)	5	5	1	5	5	5	Oct-21
Import of Goods Value (USD)	5	5	2	5	5	5	Oct-21
Trade Balance (USD)	2	2	2	2	2	1	Oct-21
Current Account Balance (USD)	3	3	3	4	3	3	Sep-21
International Reserve (USD)	5	5	5	5	5	5	Oct-21
Unemployment Rate	2	1	5	4	1	1	Sep-21
CPI	5	5	5	5	5	5	Oct-21
KRW/USD	4	4	5	3	4	5	Oct-21

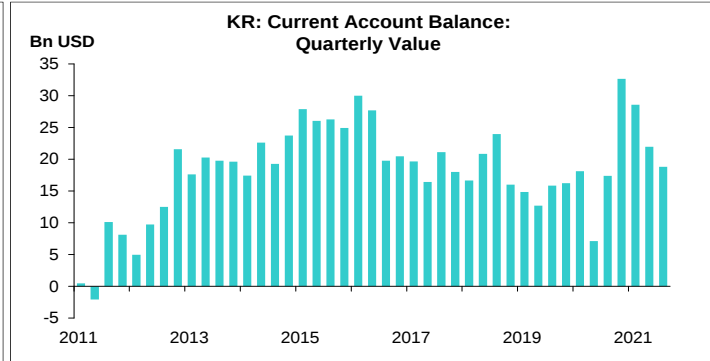
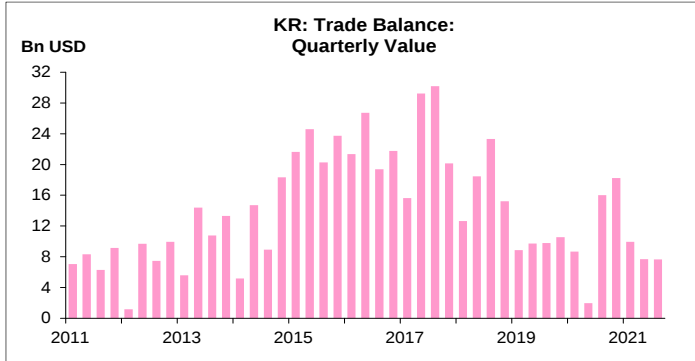
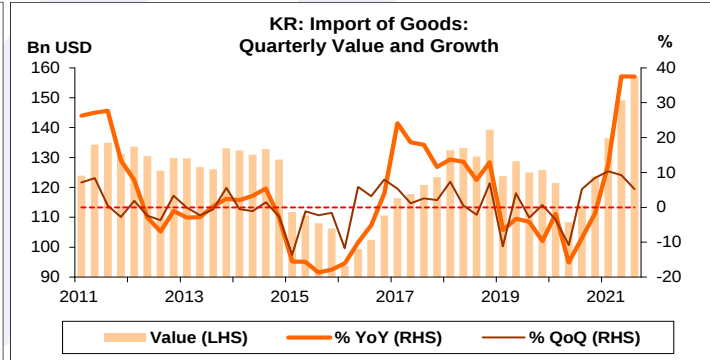
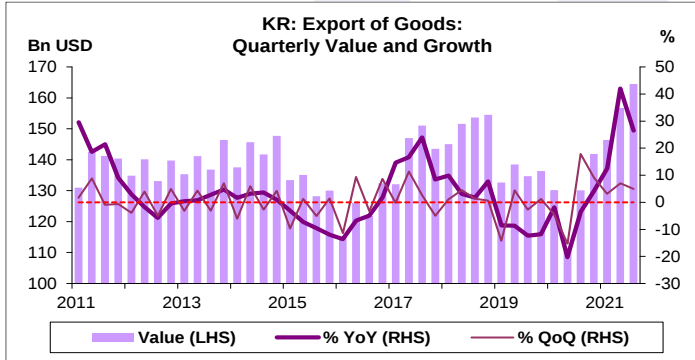
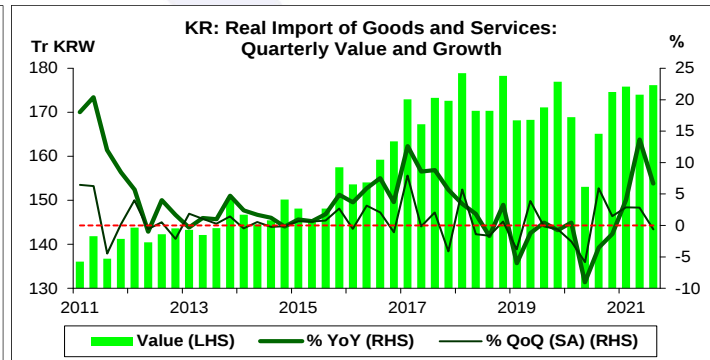
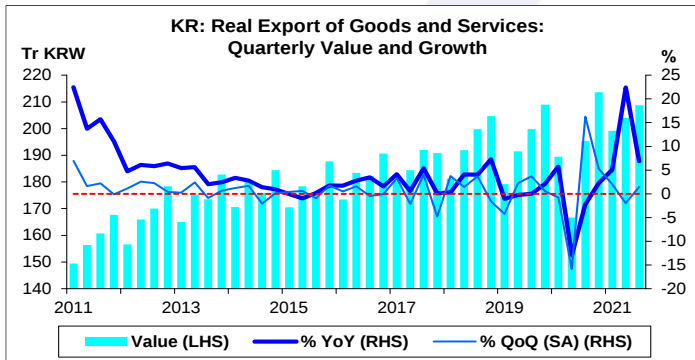
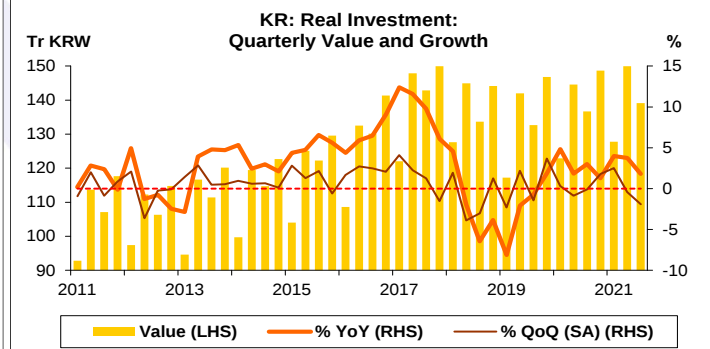
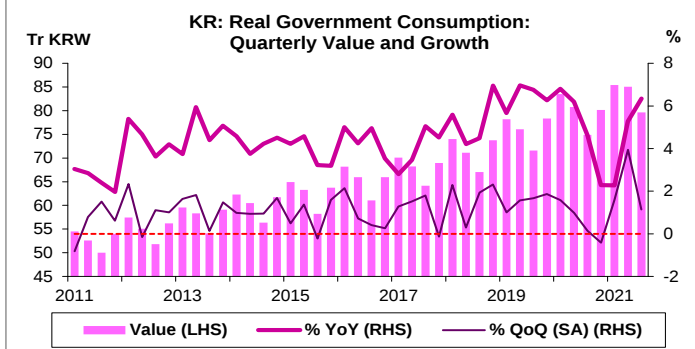
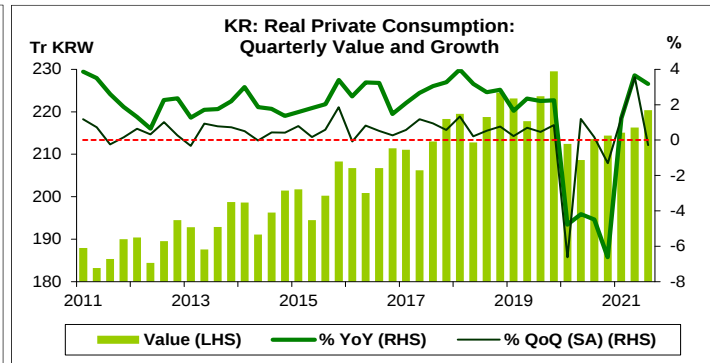
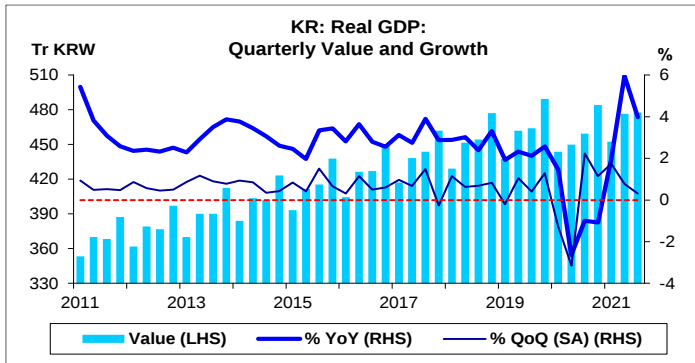
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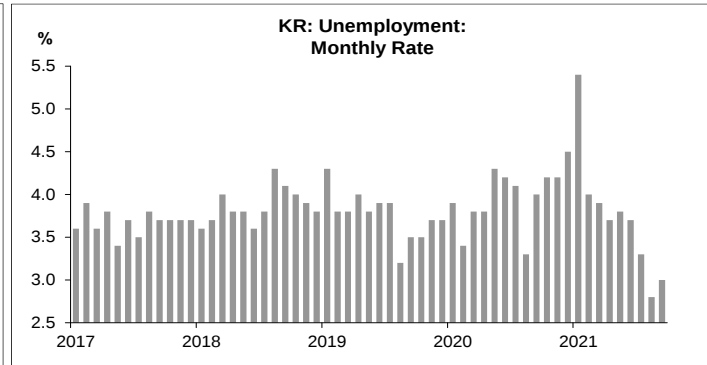
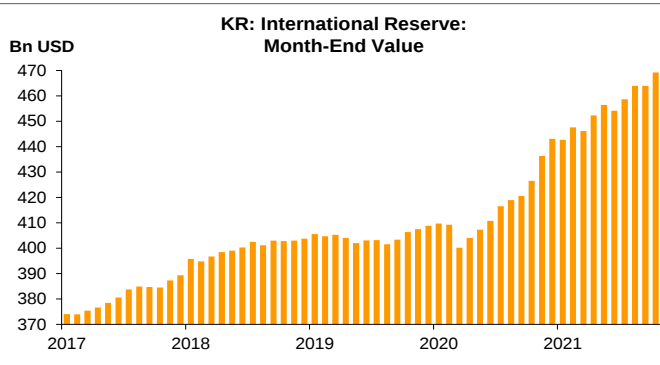
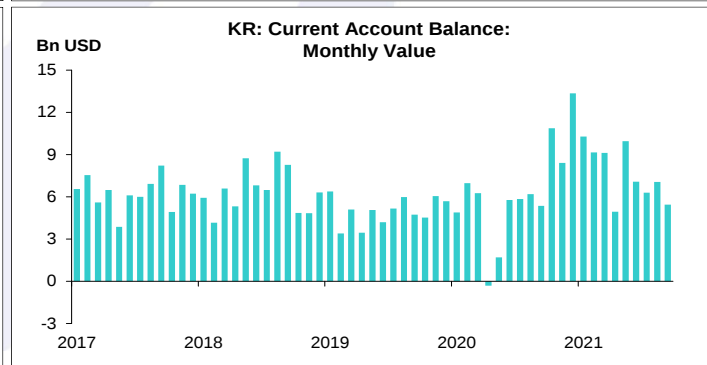
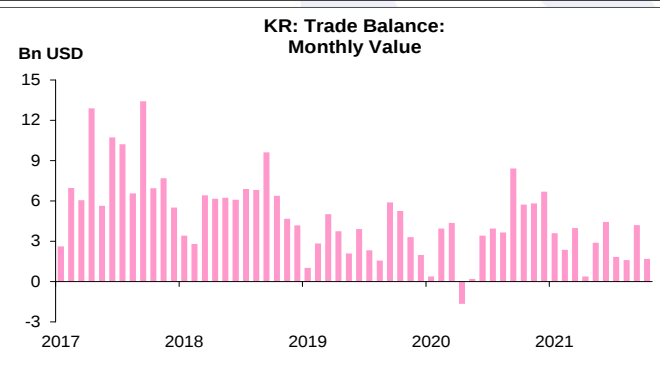
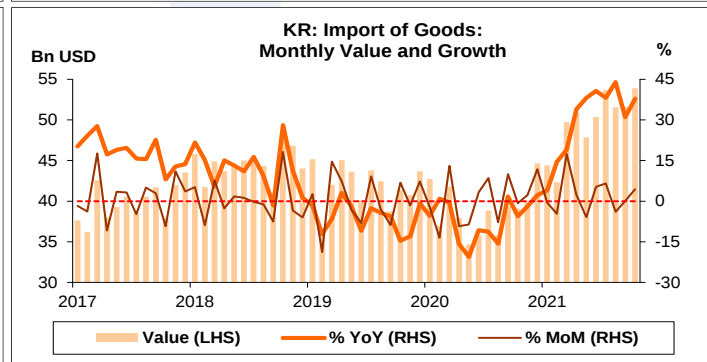
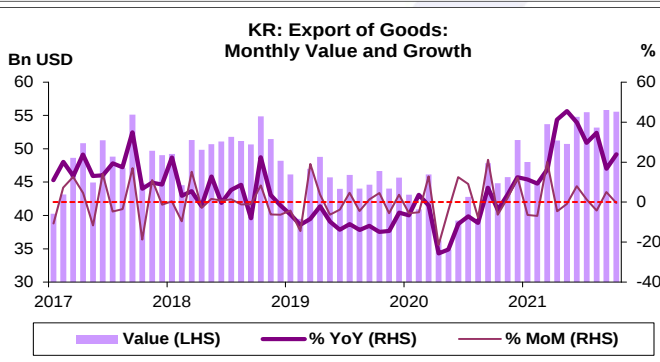
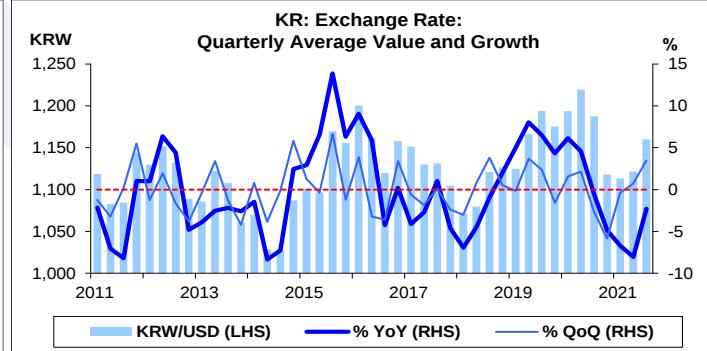
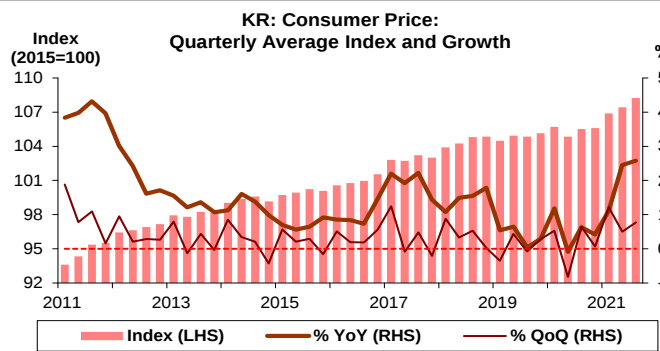
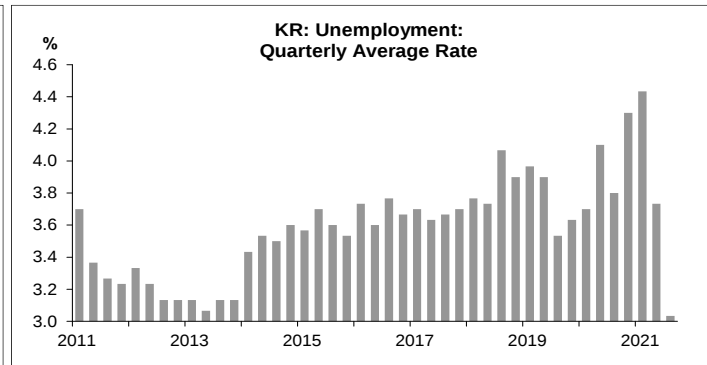
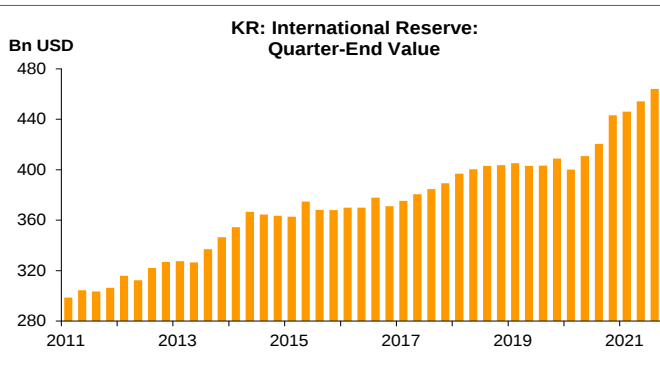
อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

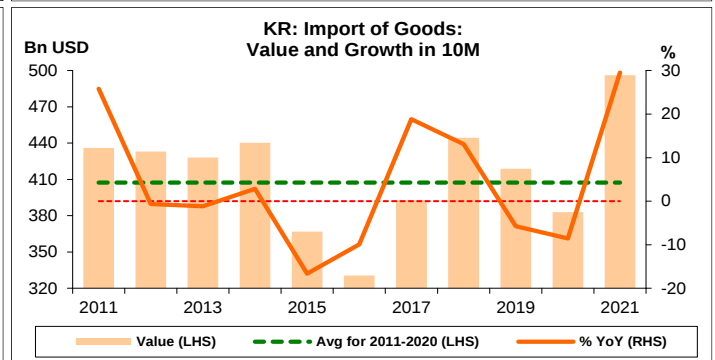
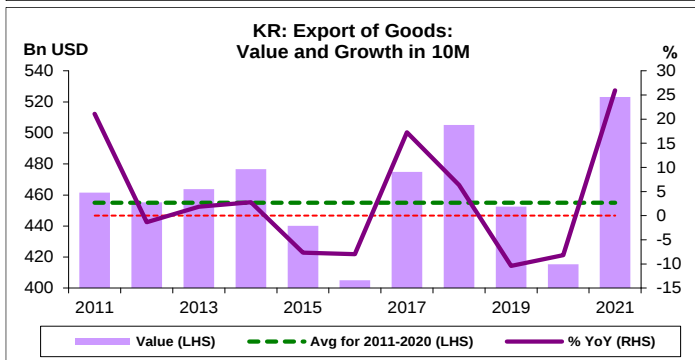
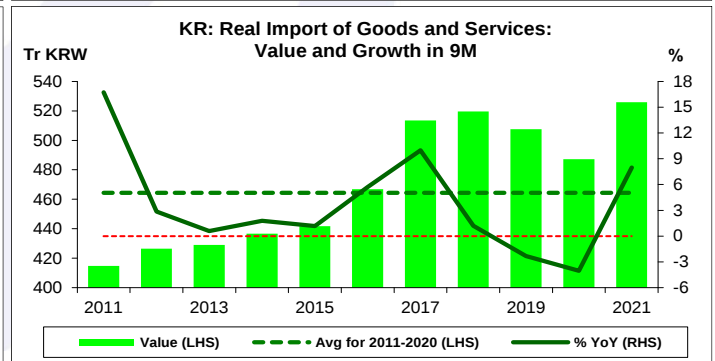
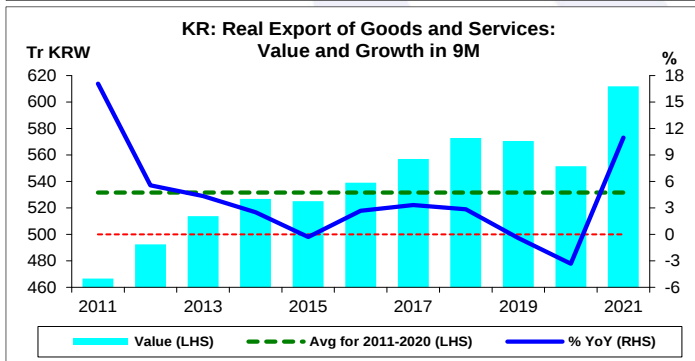
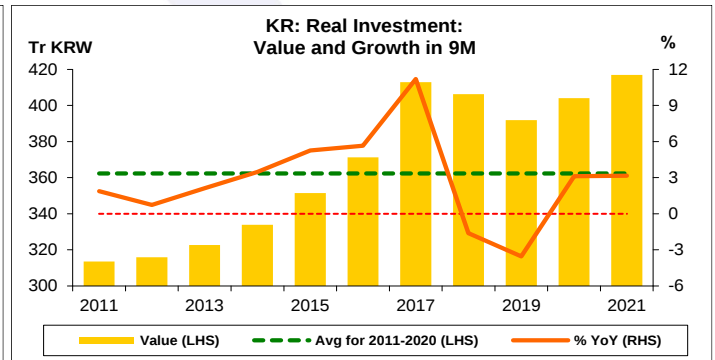
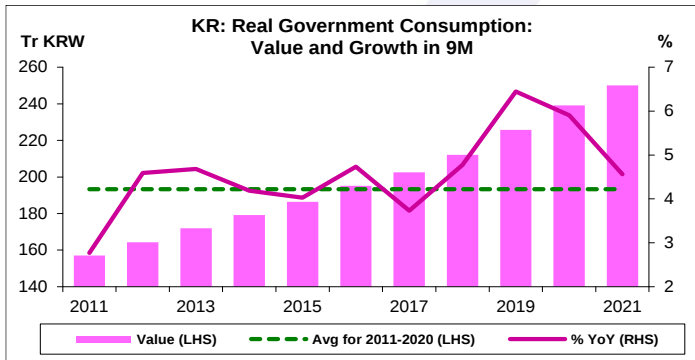
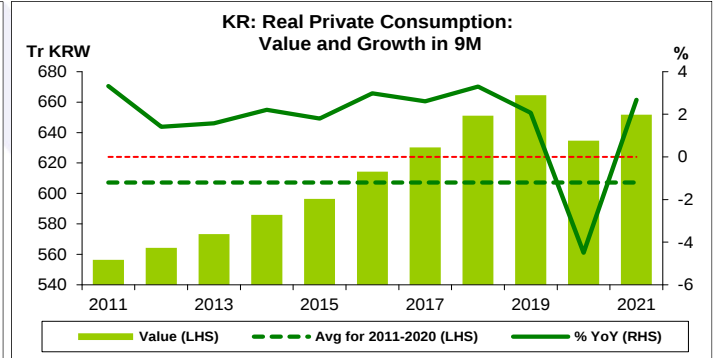
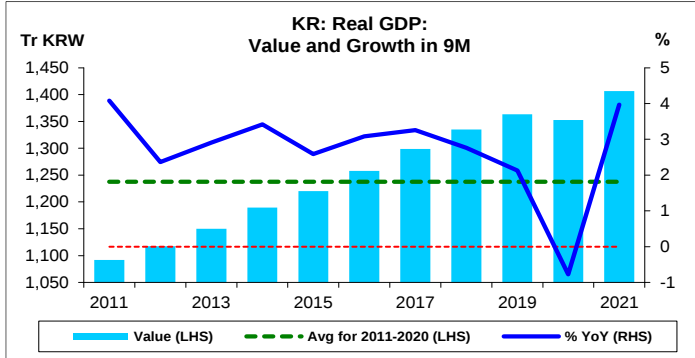
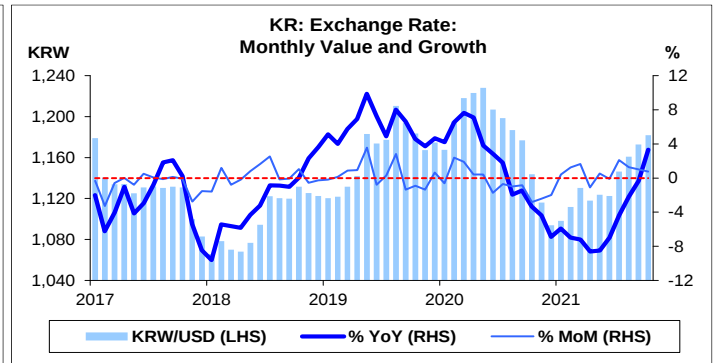
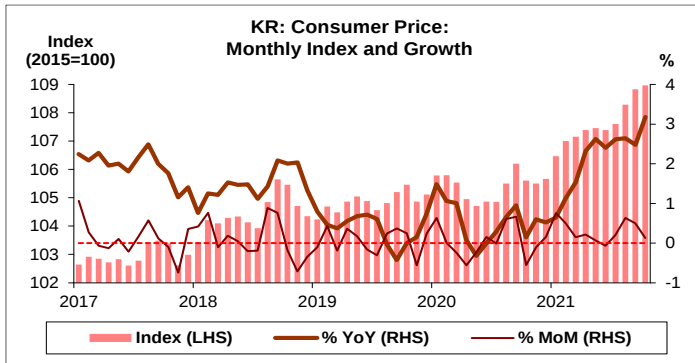
%	Average YoY Growth	CAGR
GDP (KRW)	2.6	2.6
Private Consumption (KRW)	1.6	1.6
Government Consumption (KRW)	4.5	4.5
Investment (KRW)	2.7	2.6
Export of Goods Value (USD)	1.4	0.9
Import of Goods Value (USD)	1.6	1.0
CPI	1.5	1.5
KRW/USD	0.3	0.2

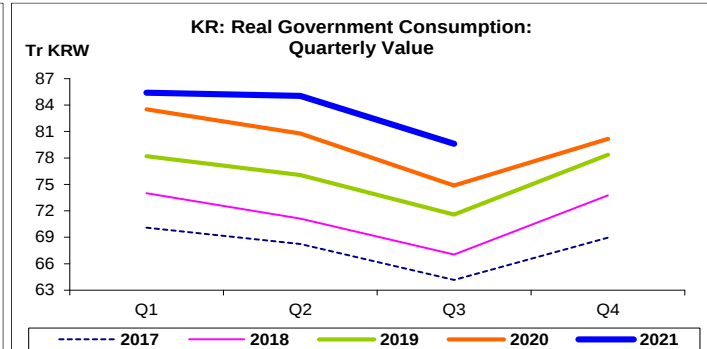
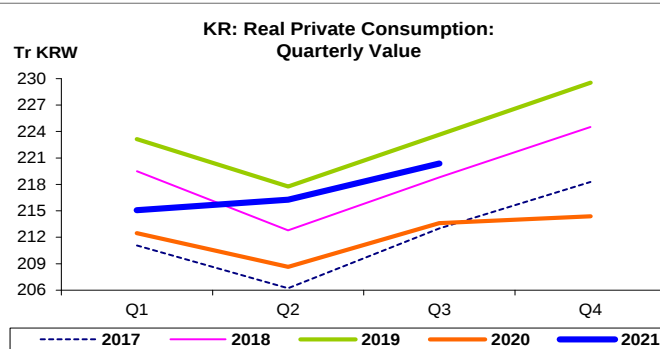
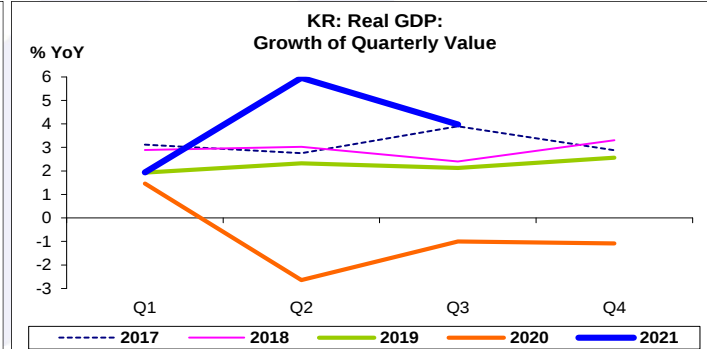
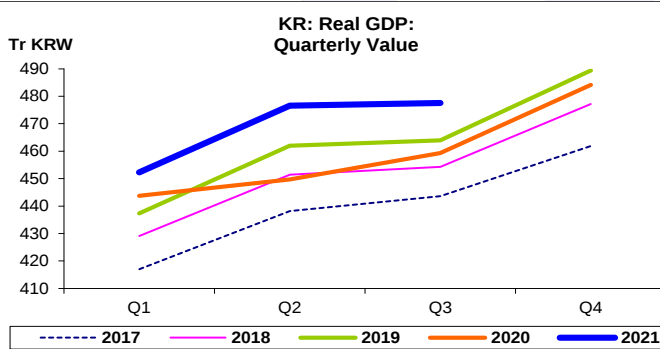
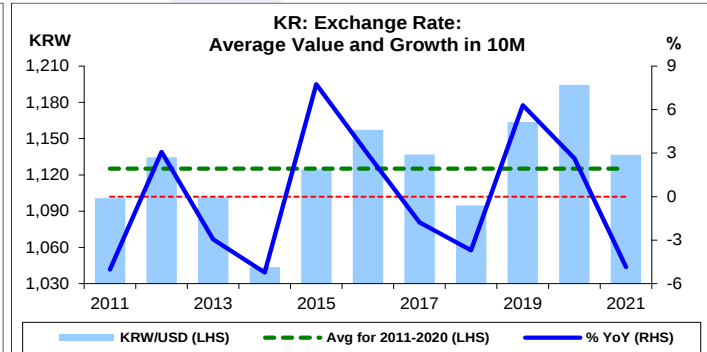
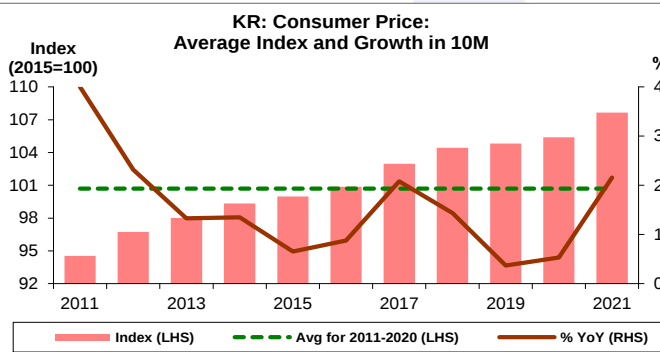
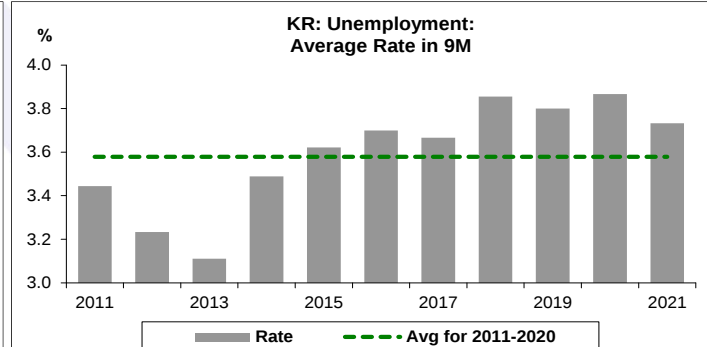
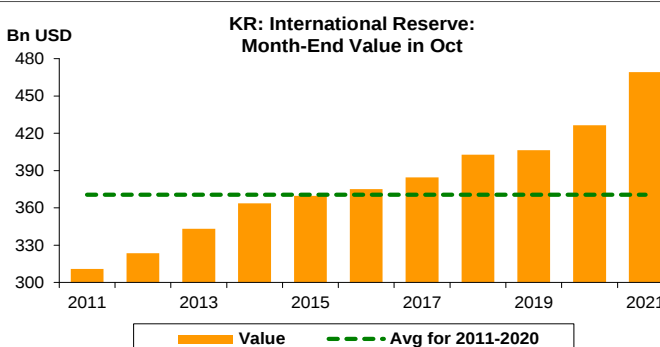
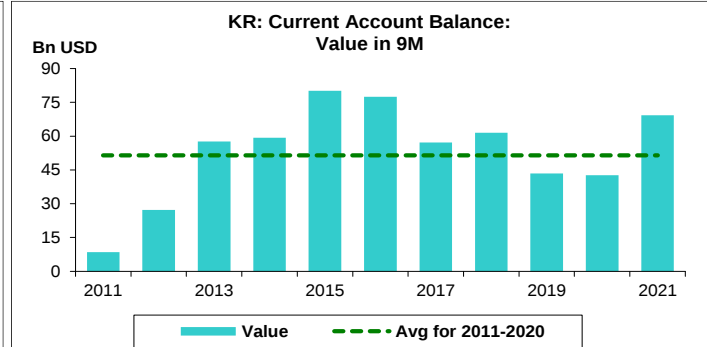
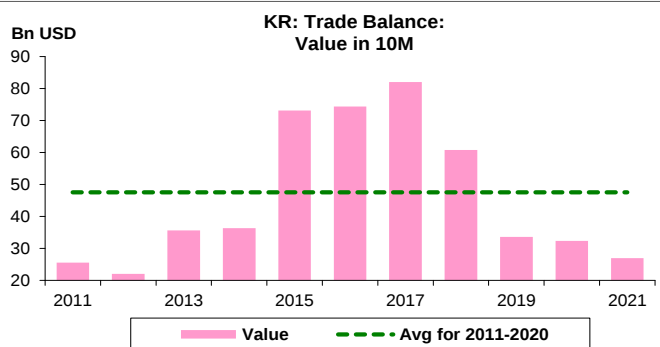
ที่มา: CEIC และ IMF

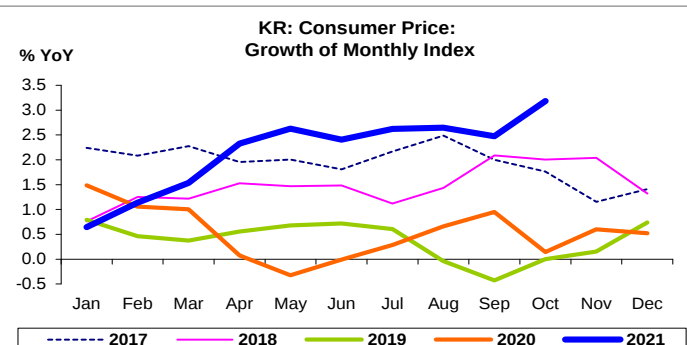
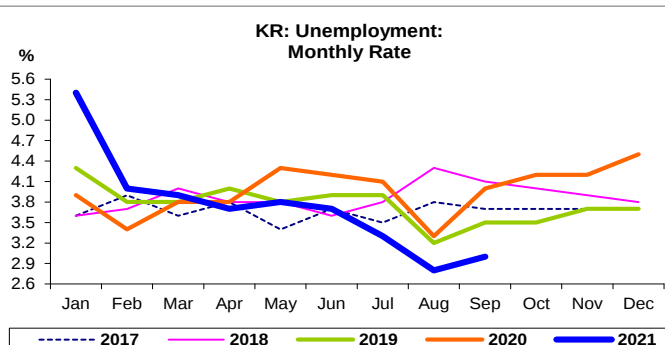
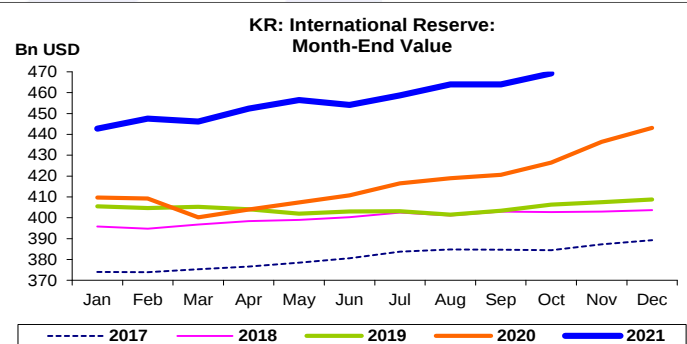
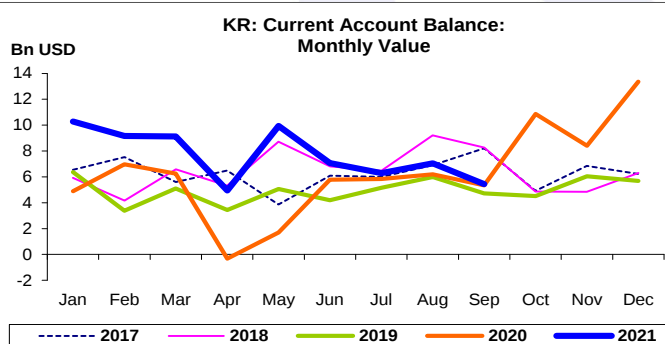
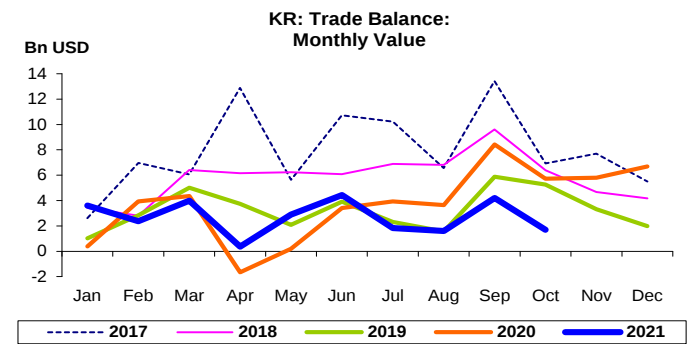
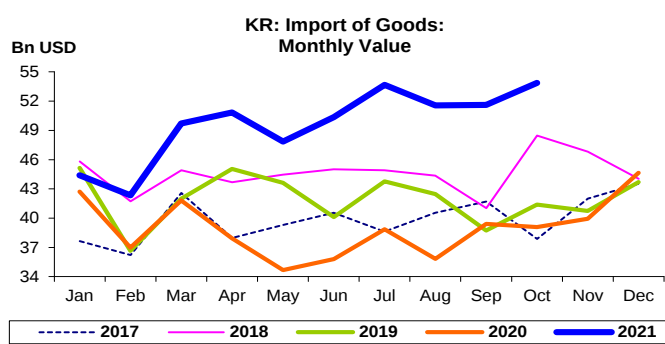
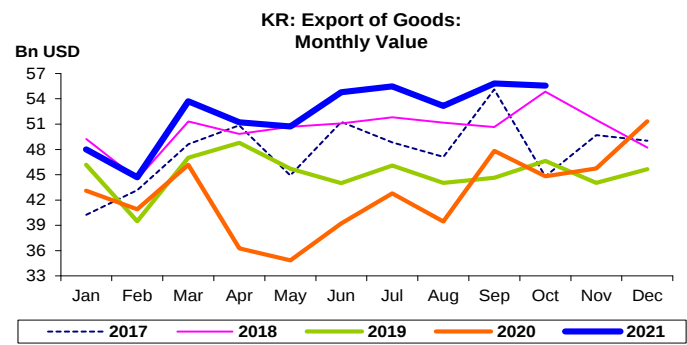
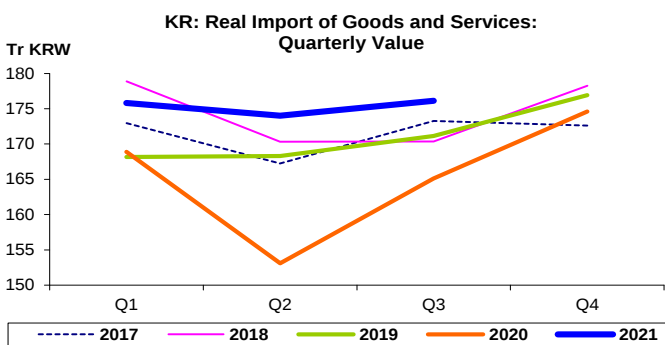
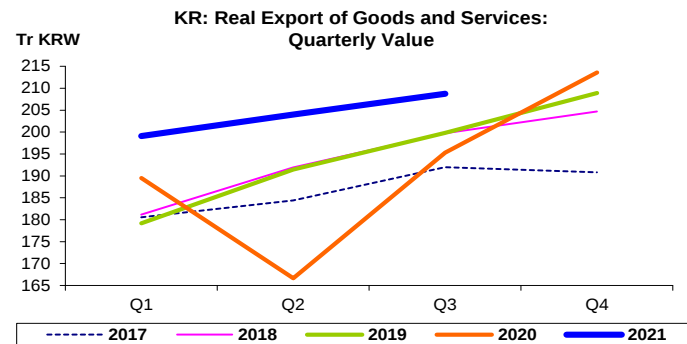
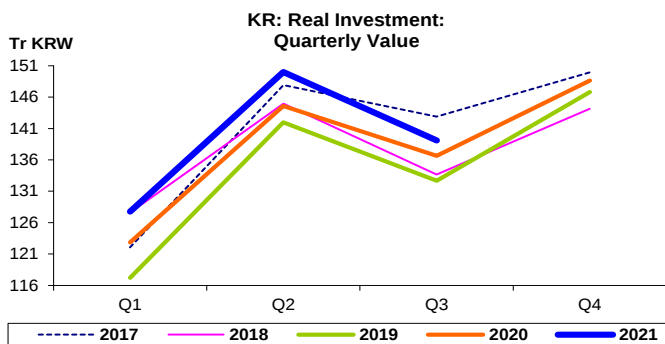
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

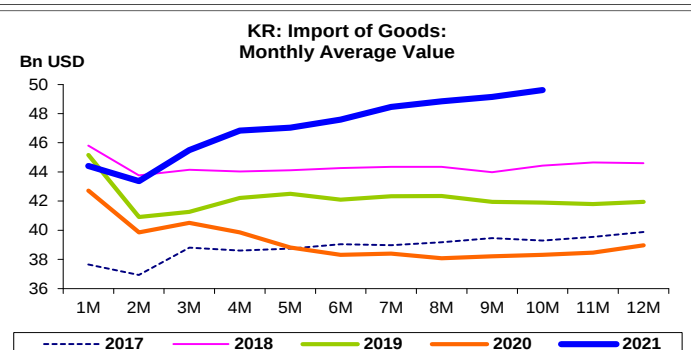
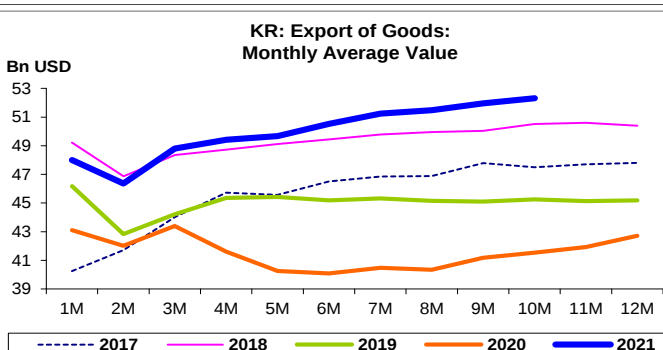
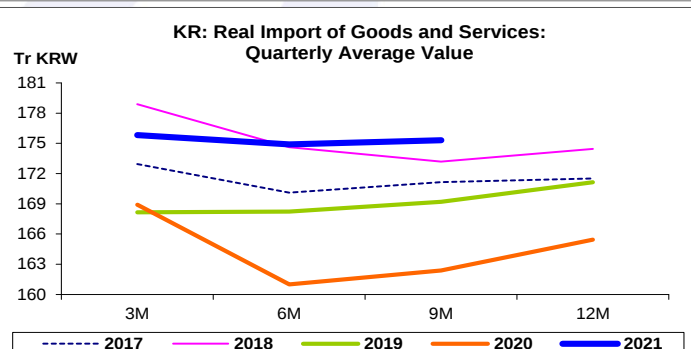
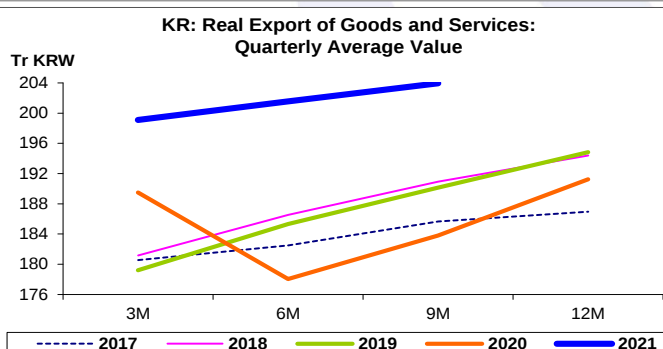
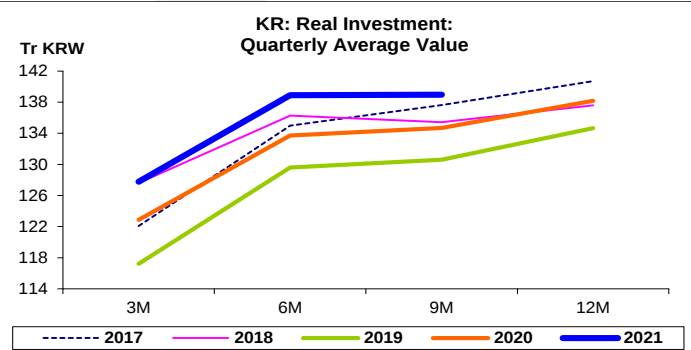
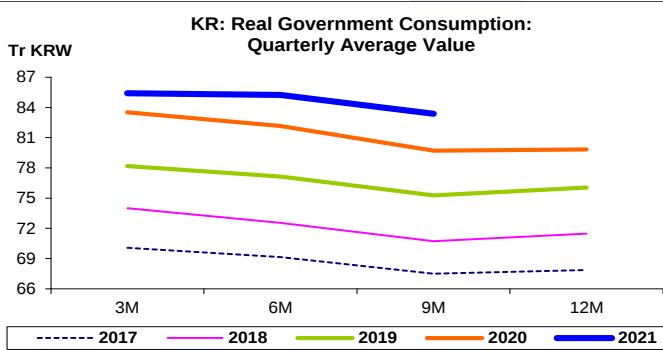
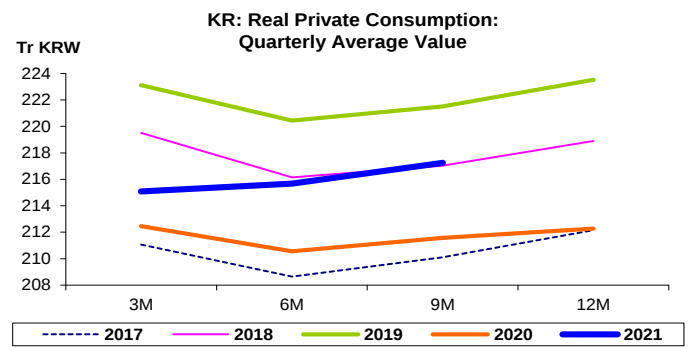
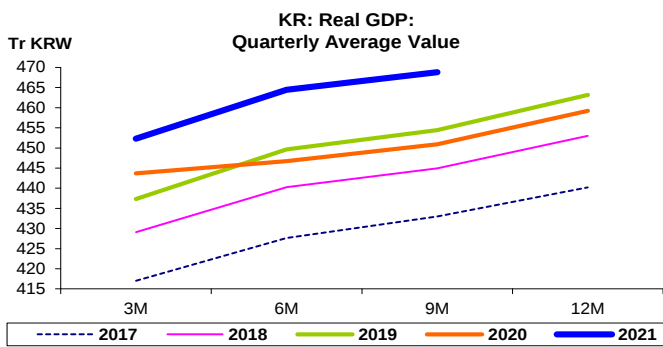
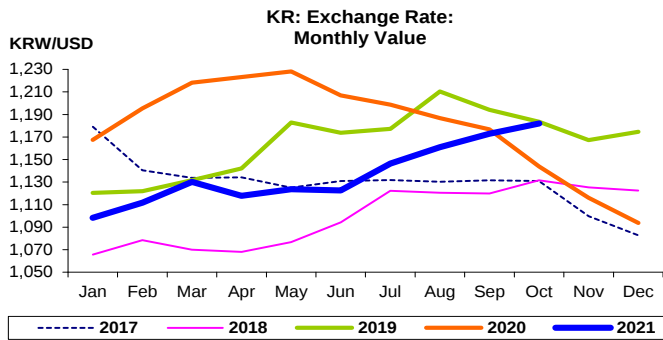


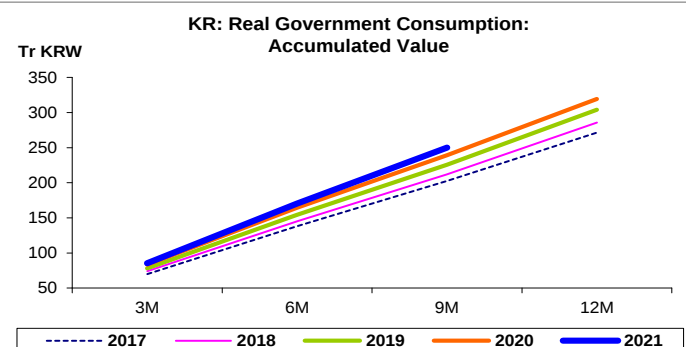
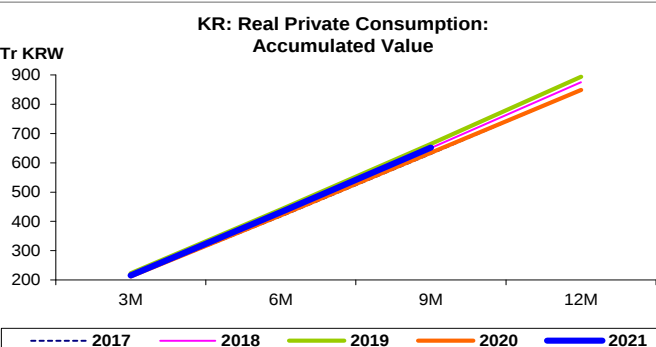
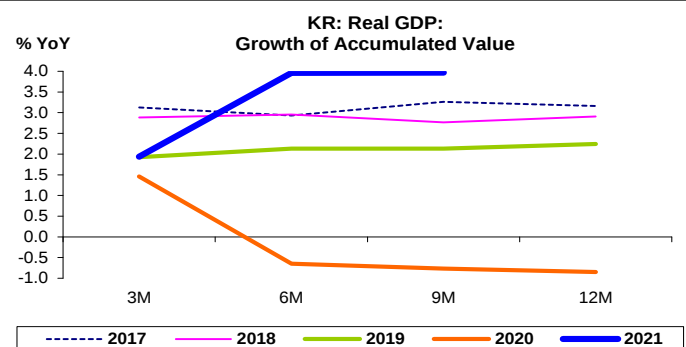
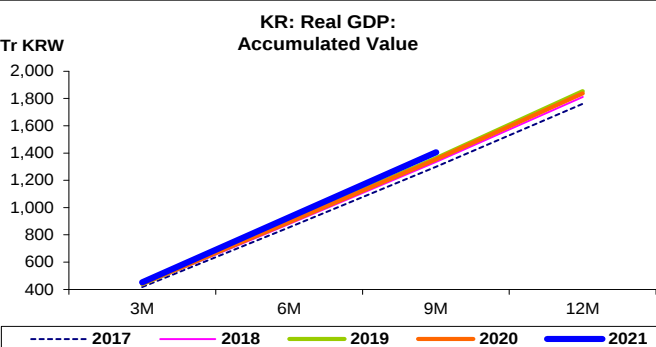
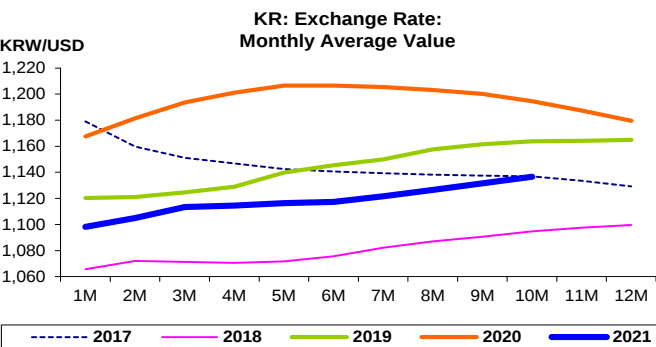
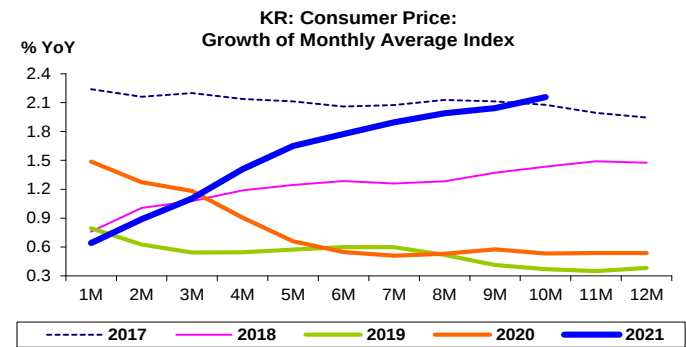
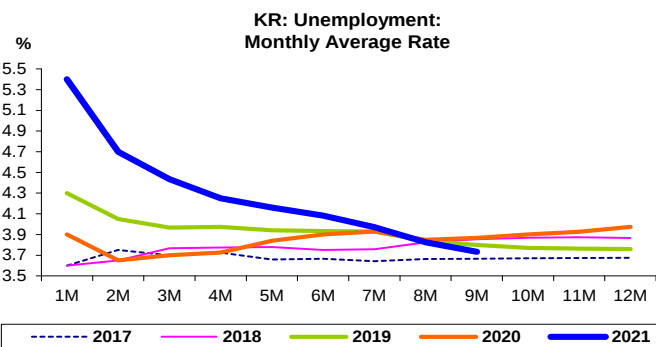
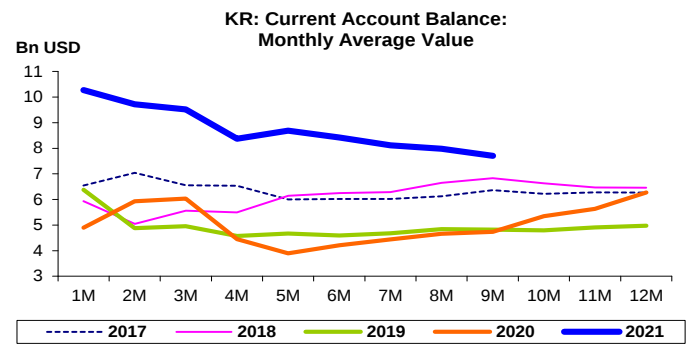
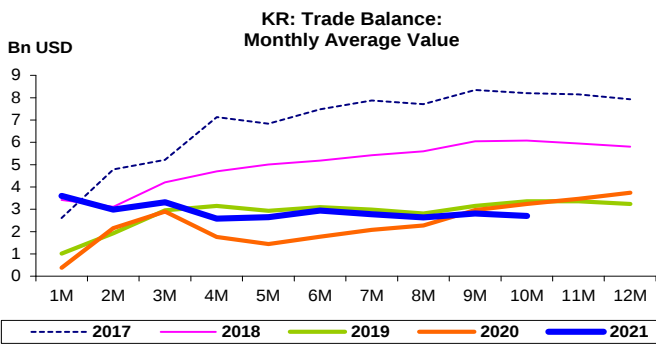






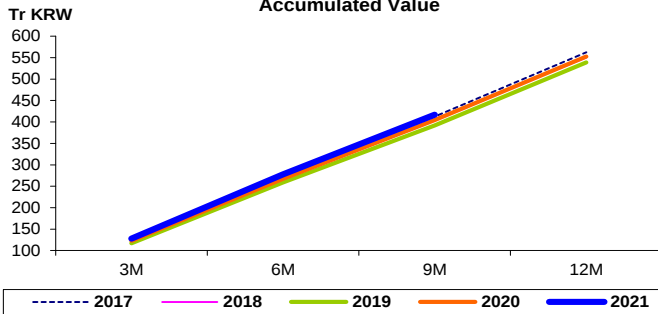




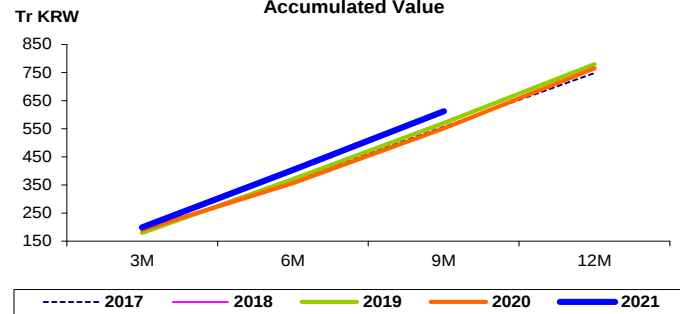




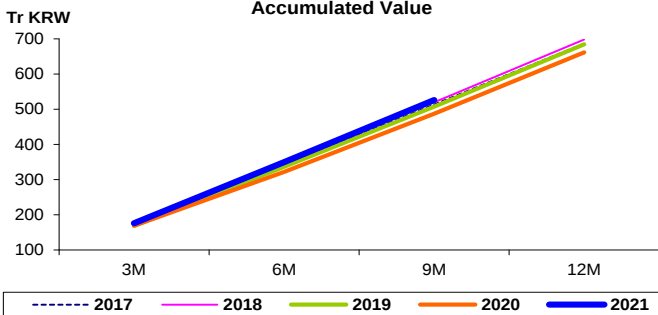
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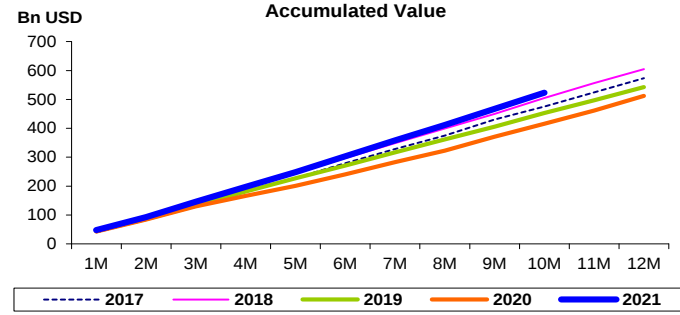
**KR: Real Export of Goods and Services:
Accumulated Value**



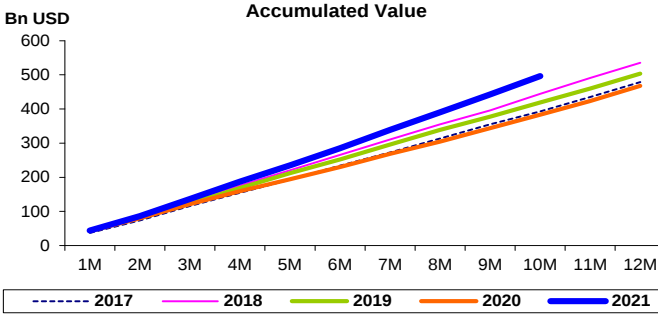
**KR: Real Import of Goods and Services:
Accumulated Value**



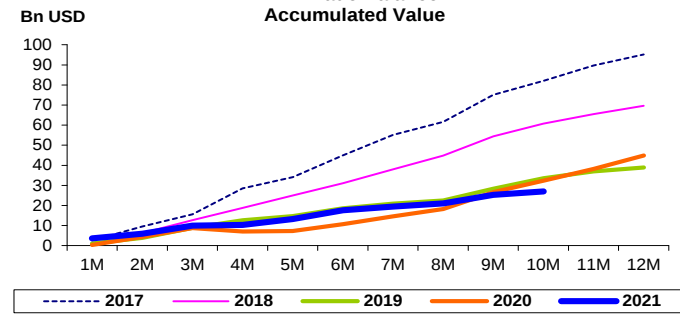
**KR: Export of Goods:
Accumulated Value**



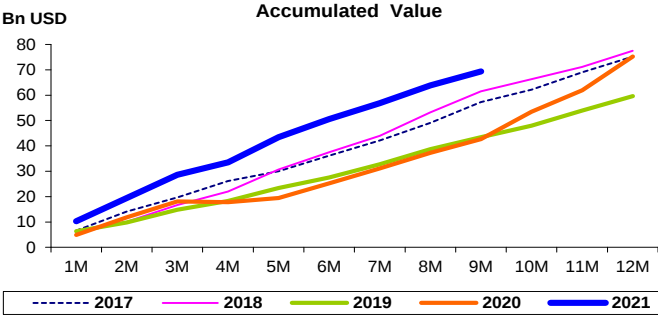
**KR: Import of Goods:
Accumulated Value**



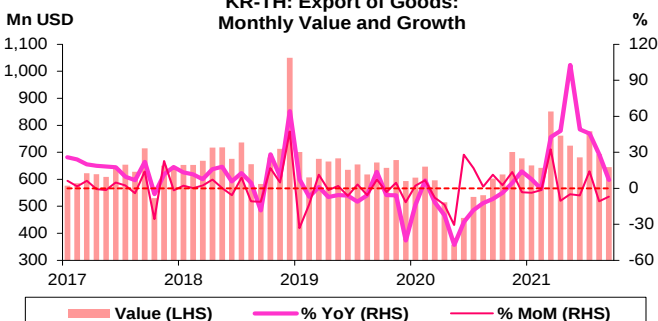
**KR: Trade Balance:
Accumulated Value**



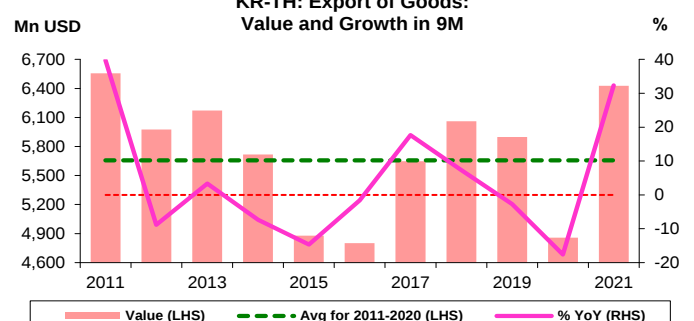
**KR: Current Account Balance:
Accumulated Value**

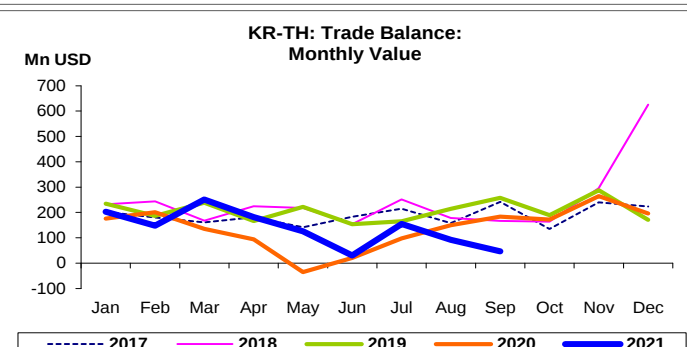
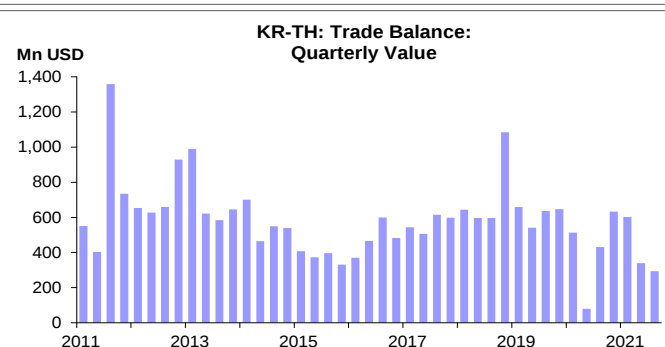
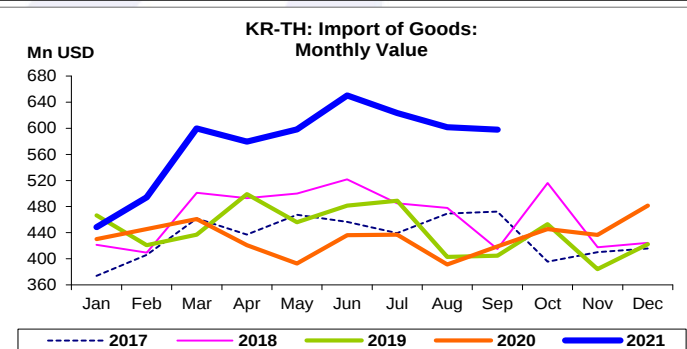
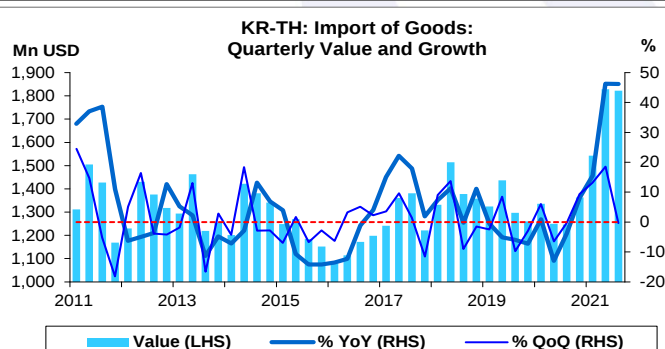
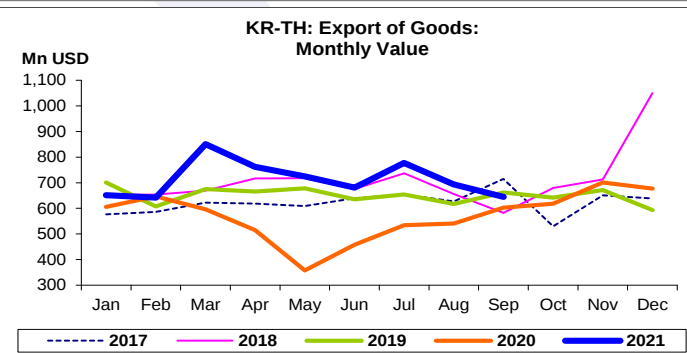
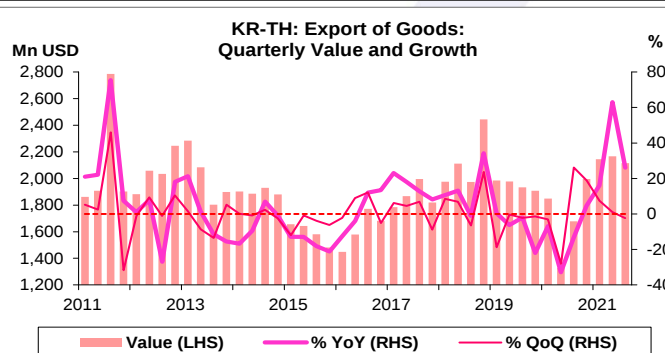
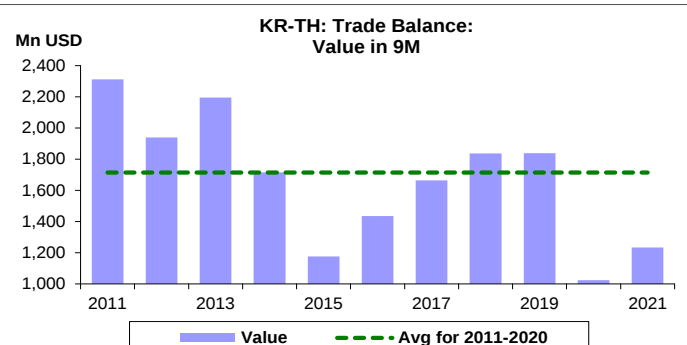
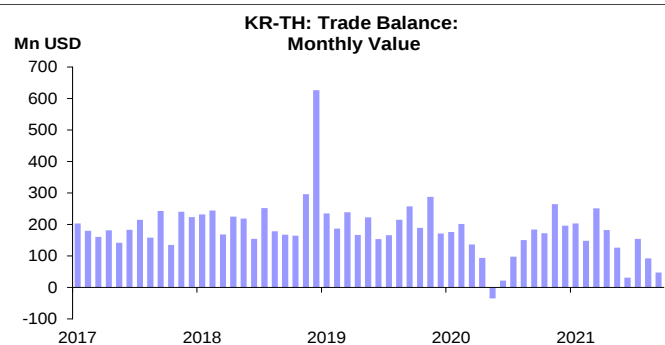
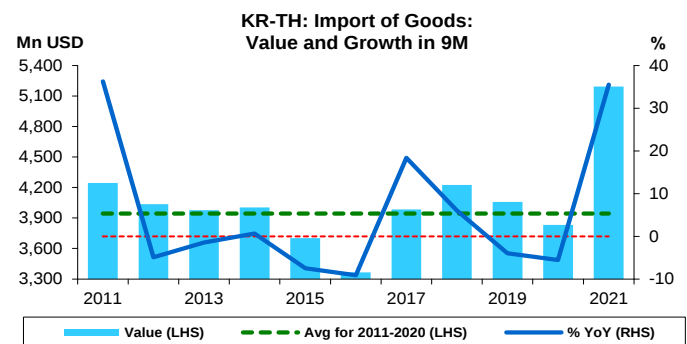
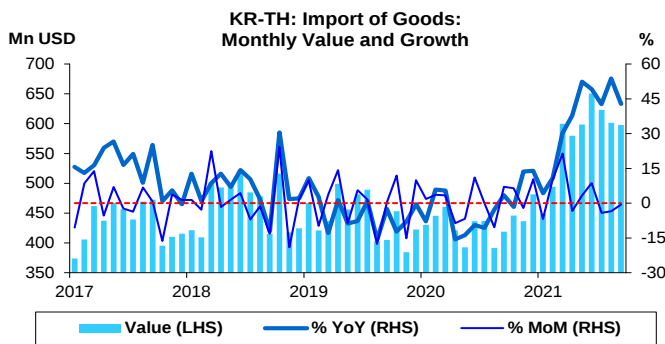


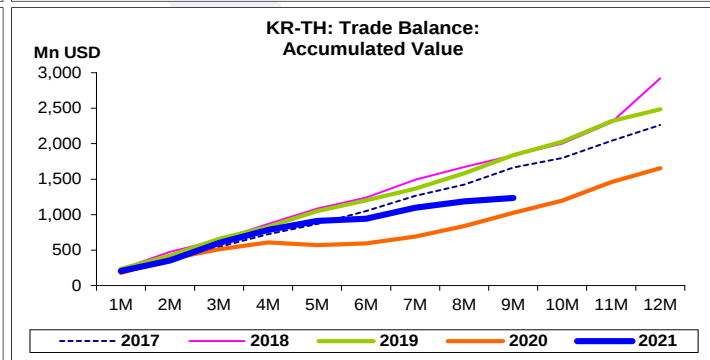
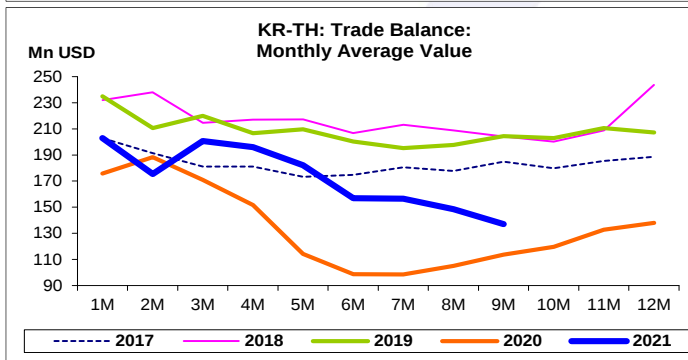
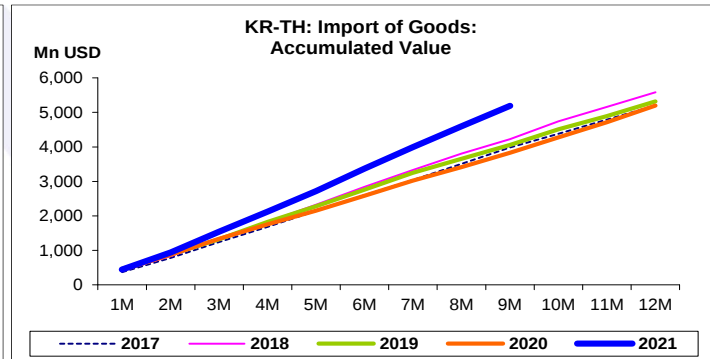
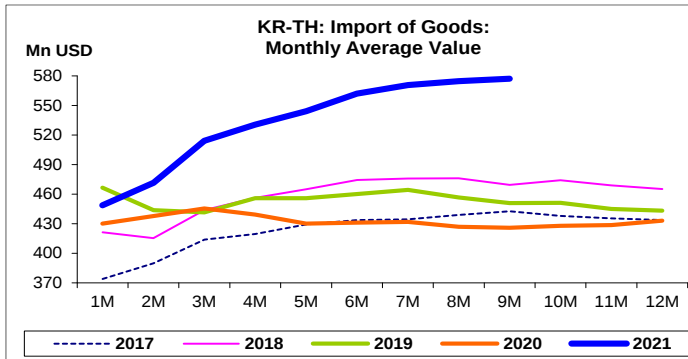
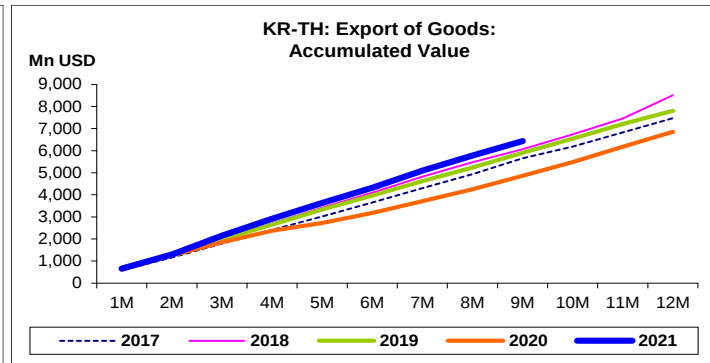
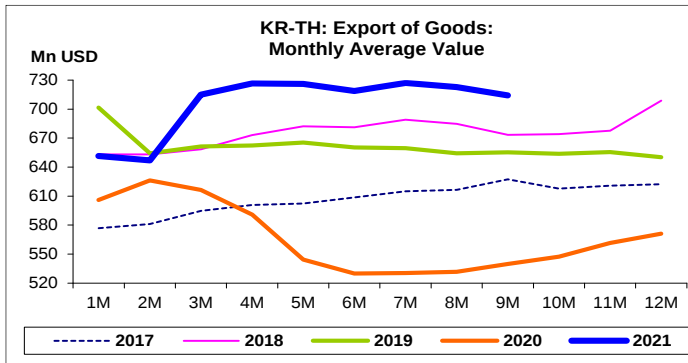
**KR-TH: Export of Goods:
Monthly Value and Growth**



**KR-TH: Export of Goods:
Value and Growth in 9M**







เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019	2020					2021					
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (Bn USD)	1,652.5	1,641.2	1,823.9	413.4	401.6	389.3	410.2	440.2	450.2	455.7	-	-	-	-	-
Real GDP (% YoY)	2.2	-0.9	4.3	2.6	1.5	-2.6	-1.0	-1.1	1.9	6.0	4.0	-	-	-	-
- Private Consumption (% YoY)	2.1	-5.0	-	2.2	-4.8	-4.2	-4.5	-6.6	1.2	3.7	3.2	-	-	-	-
- Government Consumption (% YoY)	6.4	5.0	-	6.3	6.8	6.2	4.6	2.3	2.3	5.3	6.3	-	-	-	-
- Investment (% YoY)	-2.1	2.6	-	1.8	4.8	1.8	3.0	1.3	4.0	3.8	1.8	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.3	-1.3	-3.2	2.2	1.1	1.7	0.8	0.3	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.9	-6.6	1.2	0.2	-1.3	1.2	3.6	-0.3	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	1.9	1.6	1.0	0.1	-0.4	1.6	3.9	1.1	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	3.7	0.3	-0.9	-0.1	1.8	2.5	-0.4	-1.9	-	-	-	-
GDP Per Capita (USD)	31,928.8	31,637.3	35,195.5	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.7	51.8	51.8	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	3.8	4.0	-	3.6	3.7	4.1	3.8	4.3	4.4	3.7	3.0	3.3	2.8	3.0	-
Unemployment Rate (%)	3.8	3.9	3.8	3.2	4.1	4.3	3.6	3.7	5.0	3.9	2.8	3.2	2.6	2.7	-
External Trade															
Export of Goods (Bn USD)	542.2	512.5	-	136.4	130.2	110.3	130.1	141.9	146.4	156.8	164.5	55.5	53.2	55.8	55.6
- % YoY	-10.4	-5.5	-	-11.8	-1.9	-20.3	-3.5	4.1	12.5	42.1	26.5	29.7	34.7	16.7	24.0
Import of Goods (Bn USD)	503.3	467.6	-	125.8	121.5	108.4	114.1	123.7	136.5	149.1	156.8	53.7	51.6	51.6	53.9
- % YoY	-6.0	-7.1	-	-9.7	-1.9	-15.8	-8.7	-1.7	12.3	37.5	37.5	38.1	44.0	31.0	37.8
Trade Balance (Bn USD)	38.9	44.9	-	10.5	8.7	1.9	16.0	18.2	9.9	7.7	7.6	1.8	1.6	4.2	1.7
Current Account Balance (Bn USD)	59.7	75.3	81.3	16.2	18.1	7.1	17.4	32.6	28.6	22.0	18.8	6.3	7.1	5.4	-
- % of GDP	3.6	4.6	4.5	3.9	4.5	1.8	4.2	7.4	6.3	4.8	-	-	-	-	-
International Reserve (Bn USD)	408.8	443.1	-	408.8	400.2	410.8	420.5	443.1	446.1	454.1	464.0	458.7	463.9	464.0	469.2
External Debt (Bn USD)	470.7	544.9	-	470.7	489.2	506.7	514.3	544.9	565.9	604.2	-	-	-	-	-
- % of International Reserve	115.1	123.0	-	115.1	122.2	123.4	122.3	123.0	126.8	133.0	-	-	-	-	-
Number of Tourists (Mn Persons)	17.5	2.5	-	4.6	2.0	0.1	0.2	0.2	0.2	0.2	0.3	0.1	0.1	0.1	-
- % YoY	14.0	-85.6	-	8.7	-46.9	-97.9	-95.7	-95.9	-90.3	128.1	38.5	36.0	41.1	38.1	-
Government Sector															
Government Revenue (% YoY)	1.3	0.6	-	7.2	-2.3	-15.8	12.7	9.9	29.3	38.7	-	9.7	8.7	-	-
Government Expenditure (% YoY)	12.1	12.2	-	10.7	18.9	0.9	14.2	17.7	10.4	8.0	-	-14.2	54.9	-	-
Government Balance (Bn USD)	-38.0	-54.8	-	12.0	-27.0	-37.4	6.2	3.3	38.4	-15.4	-	24.0	-7.6	-	-
- % of GDP	-2.3	-3.3	-	2.9	-6.7	-9.6	1.5	0.8	8.5	-3.4	-	-	-	-	-
Government Debt (Bn USD)	594.8	732.8	-	594.8	612.9	626.6	674.0	732.8	774.3	800.9	-	-	-	-	-
- % of GDP	36.0	44.7	51.3	36.0	37.6	39.0	41.7	44.7	45.8	45.6	-	-	-	-	-
Inflation (% YoY)															
CPI	0.4	0.5	2.2	0.3	1.2	-0.1	0.6	0.4	1.1	2.5	2.6	2.6	2.6	2.5	3.2
Core CPI	0.7	0.4	-	0.6	0.6	0.1	0.4	0.2	0.4	1.1	1.3	1.2	1.3	1.5	2.4
PPI	0.0	-0.5	-	0.0	0.4	-1.5	-0.5	-0.2	2.4	6.4	7.4	7.4	7.4	7.5	-
Financial Sector (Period End)															
Total Loans (% YoY)	3.8	20.3	-	3.8	2.7	8.8	13.2	20.3	19.4	18.2	-	16.0	14.2	-	-
Total Deposits (% YoY)	1.4	19.7	-	1.4	0.3	6.9	12.5	19.7	19.6	17.4	-	14.5	11.5	-	-
L/D Ratio (%)	89.2	89.7	-	89.2	90.3	90.1	89.2	89.7	90.2	90.7	-	89.4	90.1	-	-
NPLs (% of Total Loan Outstanding)	0.6	0.5	-	0.6	0.6	0.5	0.5	0.5	0.5	0.4	-	-	-	-	-
Stock Market (Period End)															
KOSPI Stock (Index)	2,197.7	2,873.5	-	2,197.7	1,754.6	2,108.3	2,327.9	2,873.5	3,061.4	3,296.7	3,068.8	3,202.3	3,199.3	3,068.8	2,970.7
Trade Value (Mn USD/Day)	3,998.1	9,777.8	-	3,944.7	6,355.3	8,621.4	11,762.9	12,371.5	16,453.2	13,817.9	11,722.1	12,050.2	12,761.7	10,354.5	8,588.8
Market Capitalization (Bn USD)	1,256.4	1,810.7	-	1,256.4	968.4	1,175.6	1,346.3	1,810.7	1,887.5	2,055.6	1,903.1	1,964.9	1,988.9	1,903.1	1,827.1
Bond Market (Period Average, %pa)															
1Y Treasury Bond Yield	1.52	0.84	-	1.34	1.19	0.80	0.69	0.70	0.68	0.69	0.99	0.91	1.00	1.07	1.18
10Y Treasury Bond Yield	1.70	1.50	-	1.66	1.56	1.43	1.41	1.60	1.87	2.09	1.98	1.98	1.90	2.06	2.40
Interest Rate (%pa)															
Policy Rate: Base Rate (Period End)	1.25	0.50	-	1.25	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75
Uncollateralized Overnight Rate (Period Average)	1.59	0.70	-	1.31	1.16	0.64	0.49	0.50	0.49	0.49	0.49	0.53	0.56	0.77	0.75
Lending Rate Loan to Corporation (Period Average)	3.54	2.84	-	3.31	3.15	2.78	2.71	2.71	2.71	2.69	2.69	2.69	2.78	2.88	-
Exchange Rate (Period Average)															
KRW/USD	1,165	1,180	-	1,175	1,194	1,219	1,187	1,118	1,113	1,121	1,160	1,146	1,161	1,173	1,182
KRW/EUR	1,304	1,351	-	1,300	1,331	1,350	1,397	1,328	1,343	1,349	1,371	1,365	1,374	1,374	1,369

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.

3. Total Deposits are Total Deposits of Commercial and Specialized Banks.

4. % of GDP is calculated from Nominal GDP.