

เศรษฐกิจอินเดีย Q2/2565

- GDP อินเดีย Q2/65 ขยายตัว 13.5% YoY แต่หดตัว 9.6% QoQ หากพิจารณา 6M/65 ขยายตัว 8.4% YoY
- Q2/65 การส่งออกสินค้า มูลค่า 119.0 Bn USD ขยายตัวถึง 24.5% YoY และ 1.8% QoQ การนำเข้าสินค้า มูลค่า 189.8 Bn USD ขยายตัวถึง 49.5% YoY และ 10.8% QoQ ส่งผลให้ดุลการค้า ขาดดุล 70.8 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 8M/65 การส่งออกสินค้า มูลค่า 305.1 Bn USD ขยายตัว 19.7% YoY การนำเข้าสินค้า มูลค่า 489.0 Bn USD ขยายตัวถึง 39.8% YoY ส่งผลให้ดุลการค้า ขาดดุล 183.9 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/65 ขยายตัว 7.3% YoY และ 3.0% QoQ หากพิจารณา 7M/65 ขยายตัว 6.8% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

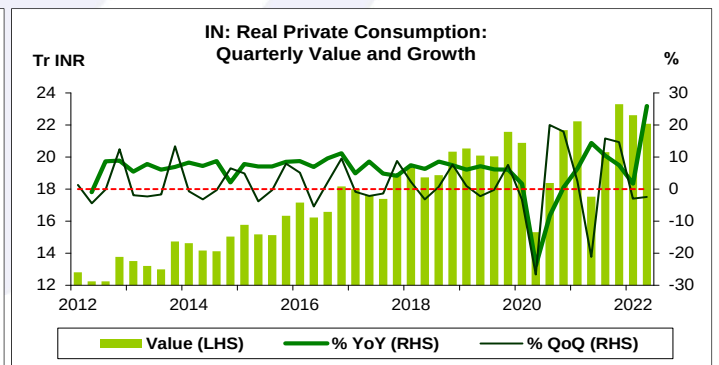
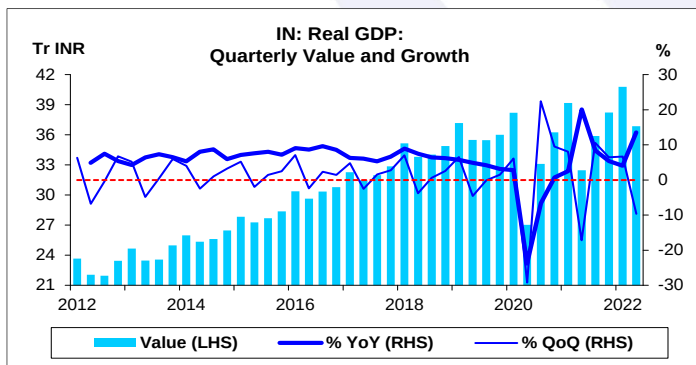
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Jun-22
Private Consumption (INR)	-	5	5	5	5	-	Jun-22
Government Consumption (INR)	-	5	5	5	5	-	Jun-22
Investment (INR)	-	5	5	5	5	-	Jun-22
Export of Goods Value (USD)	4	5	5	5	5	5	Aug-22
Import of Goods Value (USD)	5	5	5	5	5	5	Aug-22
Trade Balance (USD)	1	1	2	1	1	1	Aug-22
Current Account Balance (USD)	-	3	3	2	2	-	Mar-22
International Reserve (USD)	5	5	5	5	5	5	Jul-22
CPI	5	5	5	5	5	4	Jul-22
INR/USD	5	5	5	5	5	5	Aug-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

%	Average YoY Growth	CAGR
GDP (INR) ¹	5.1	5.0
Private Consumption (INR) ¹	5.3	5.1
Government Consumption (INR) ¹	4.8	4.8
Investment (INR) ¹	3.5	3.2
Export of Goods Value (USD)	3.8	2.7
Import of Goods Value (USD)	4.1	2.1
CPI	5.9	5.8
INR/USD	4.7	4.6

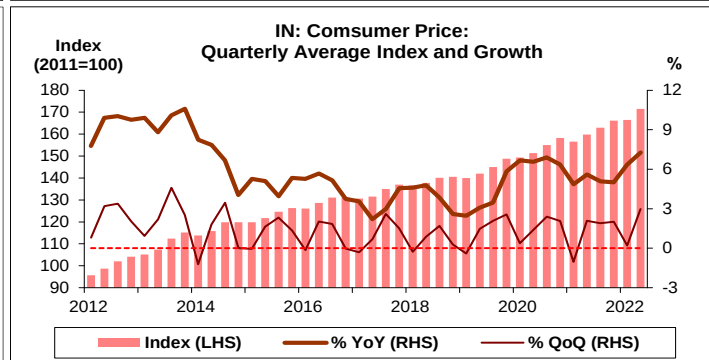
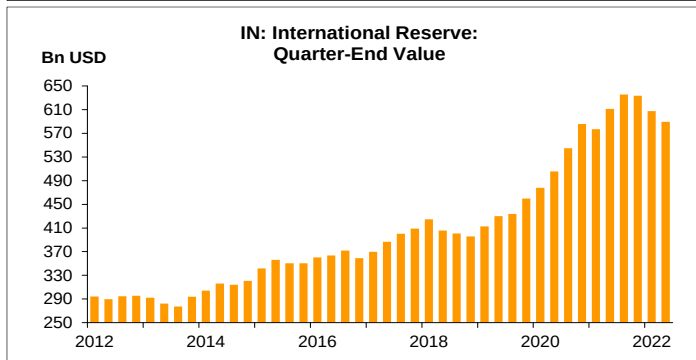
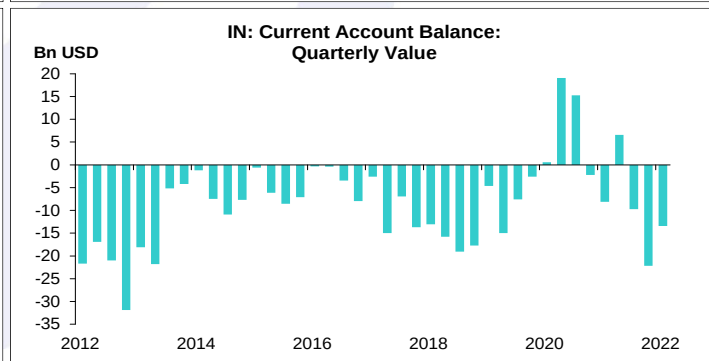
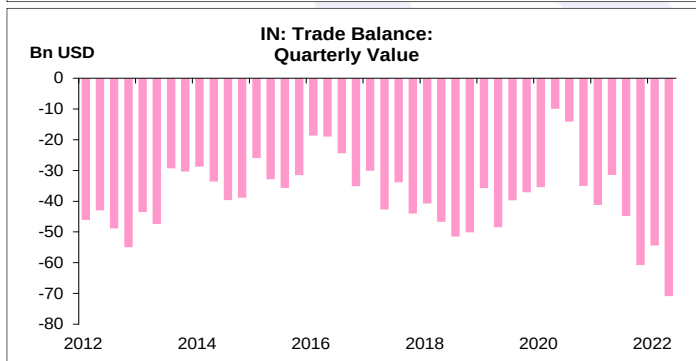
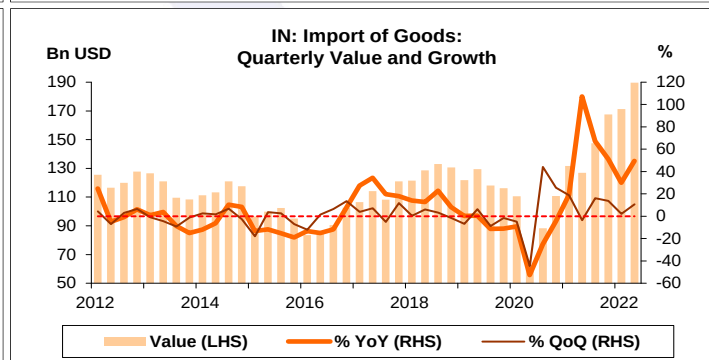
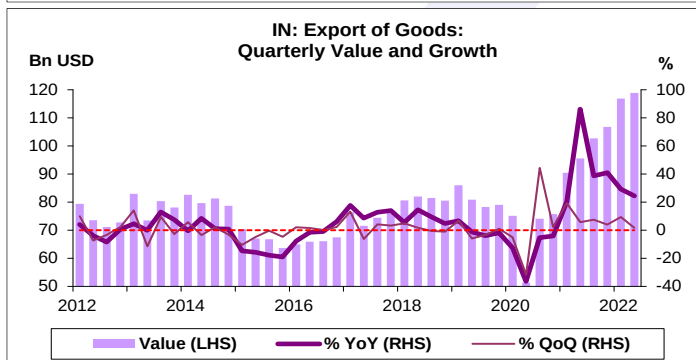
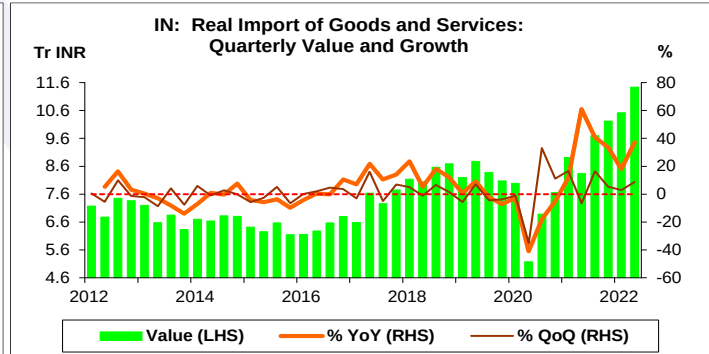
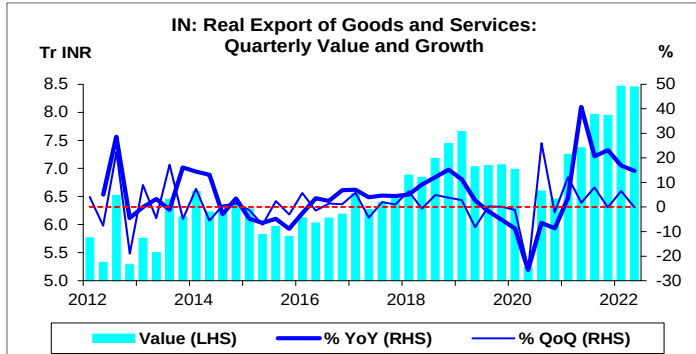
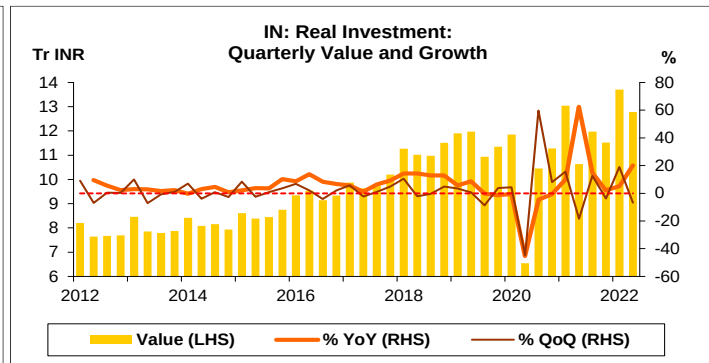
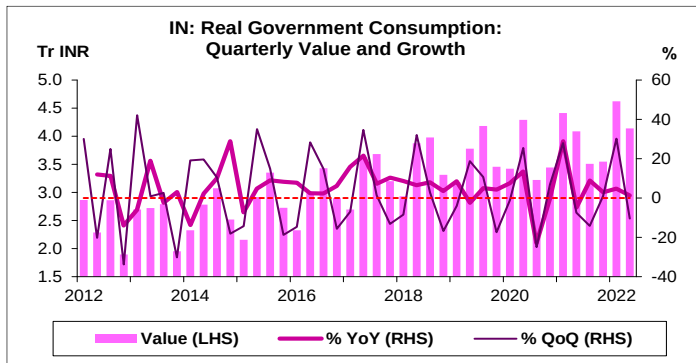
¹ข้อมูลปี 2555-64

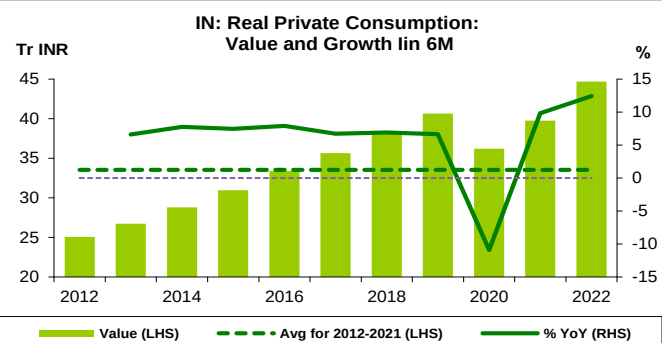
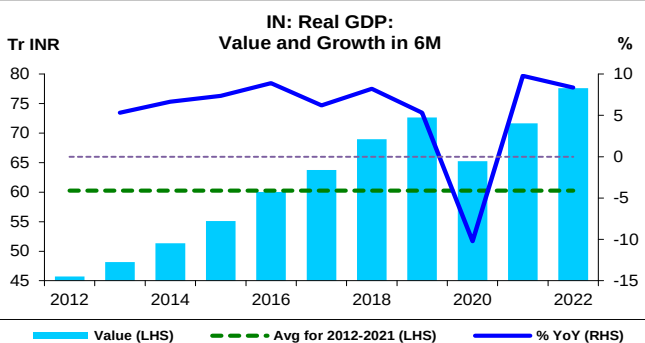
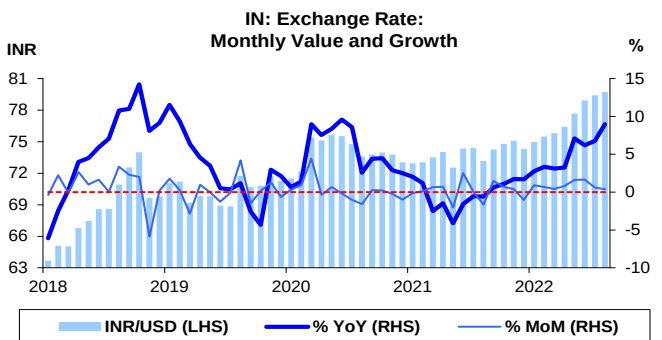
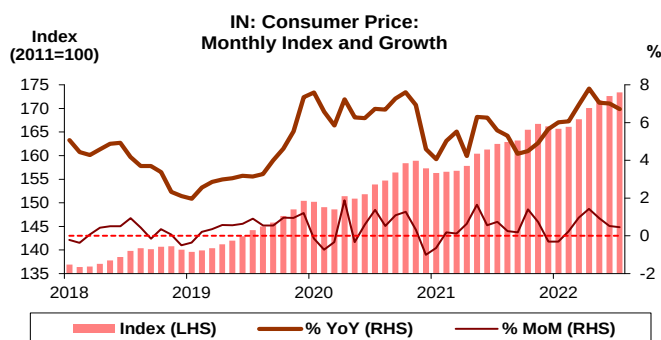
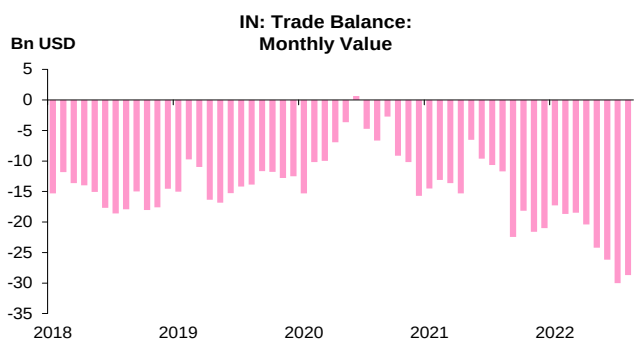
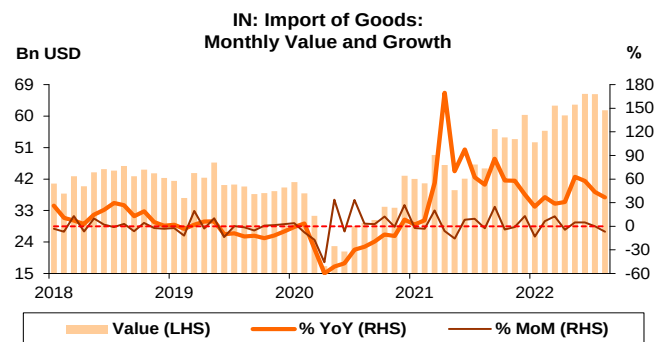
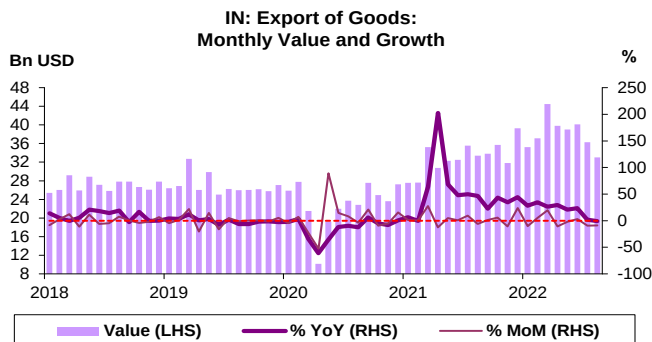
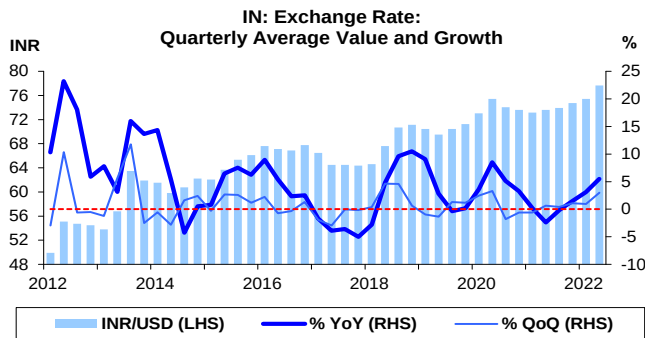


ที่มา: CEIC และ IMF

หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

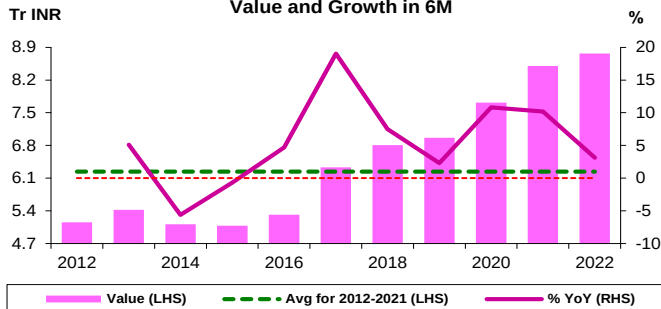
2. GDP หมายถึง GDP ตามราคาคงที่



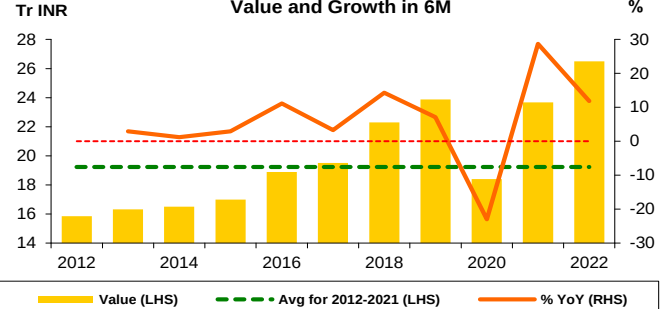




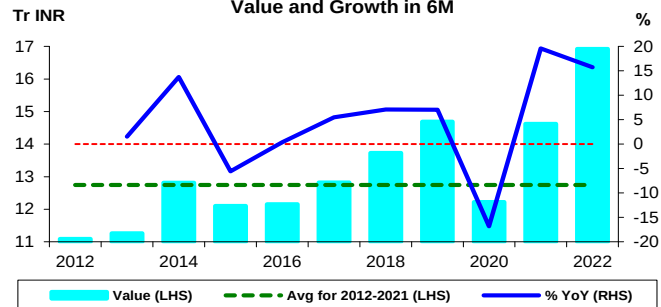
**IN: Real Government Consumption:
Value and Growth in 6M**



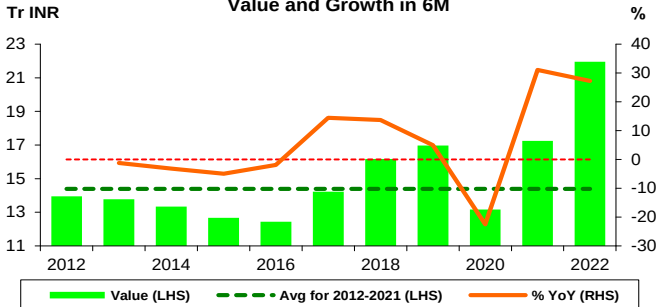
**IN: Real Investment:
Value and Growth in 6M**



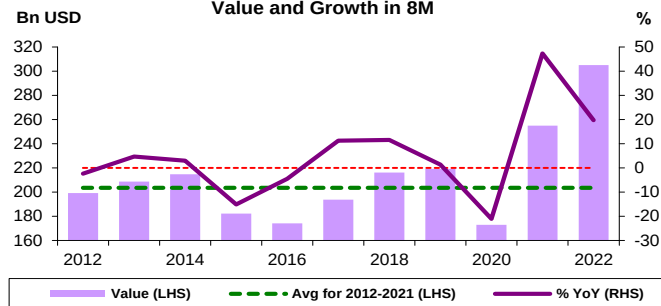
**IN: Real Export of Goods and Services:
Value and Growth in 6M**



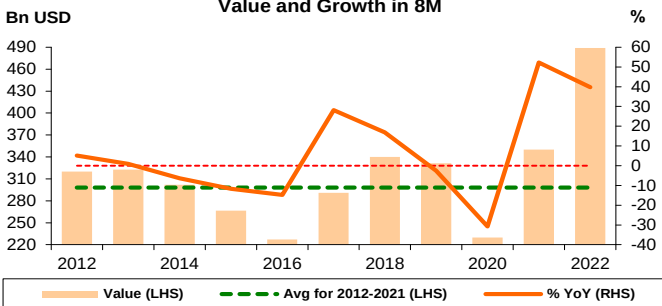
**IN: Real Import of Goods and Services:
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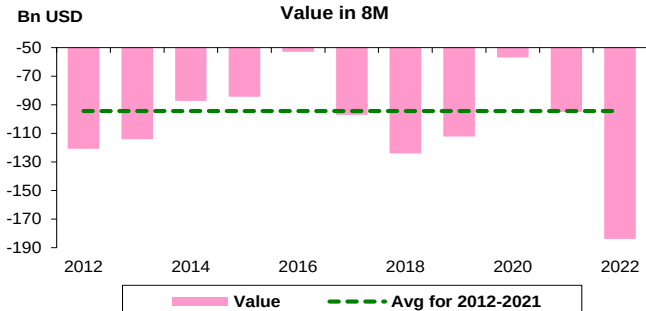
**IN: Export of Goods:
Value and Growth in 8M**



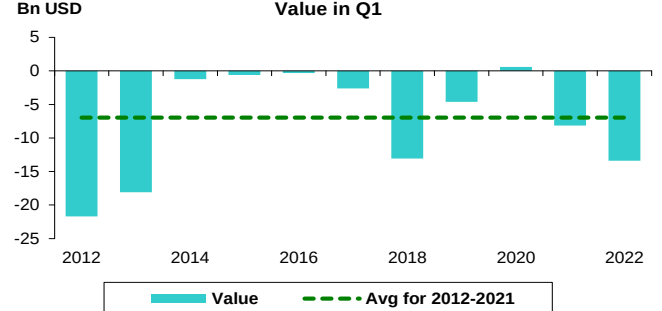
**IN: Import of Goods:
Value and Growth in 8M**



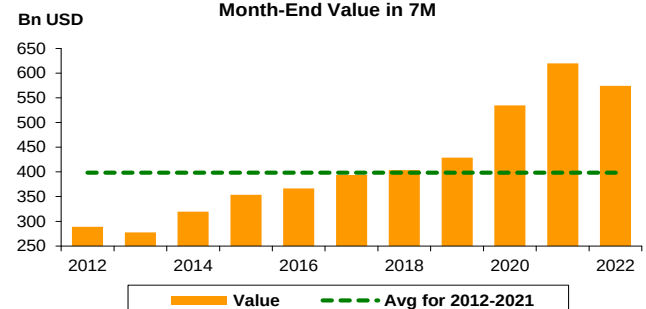
**IN: Trade Balance:
Value in 8M**



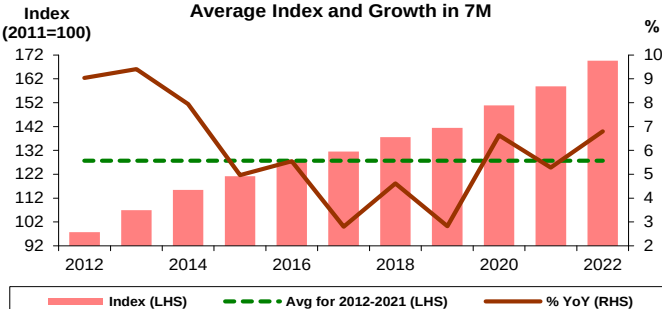
**IN: Current Account Balance:
Value in Q1**

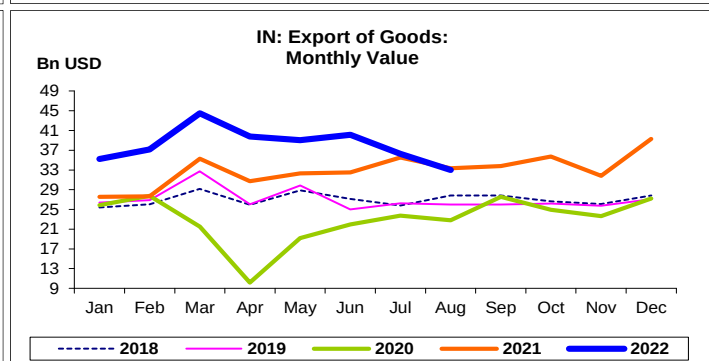
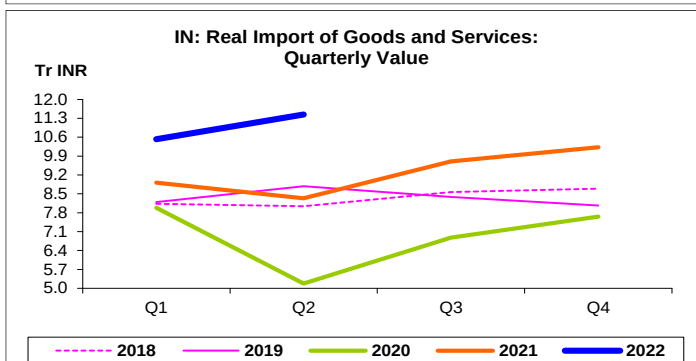
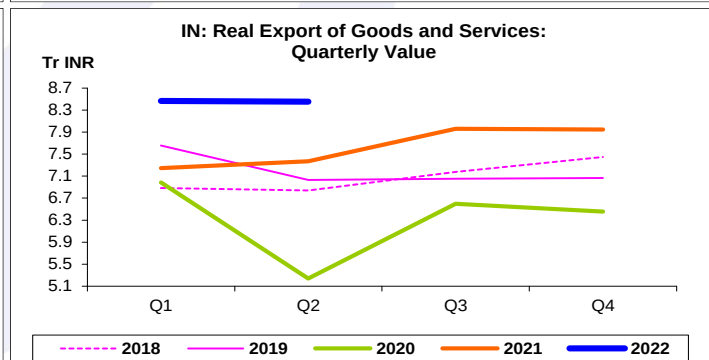
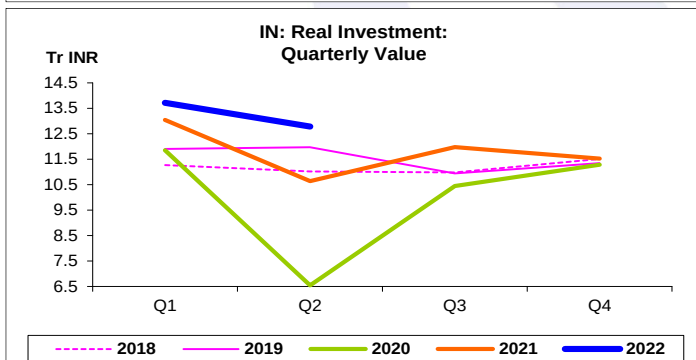
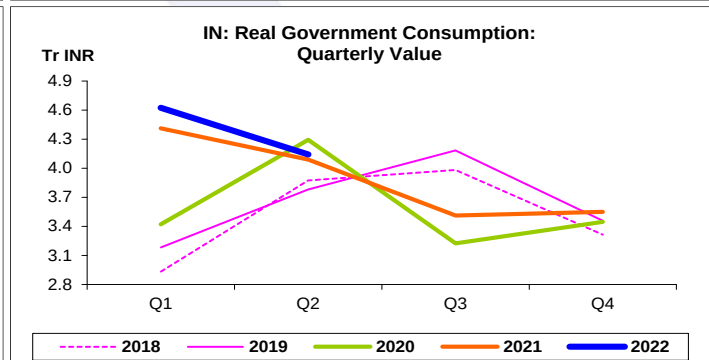
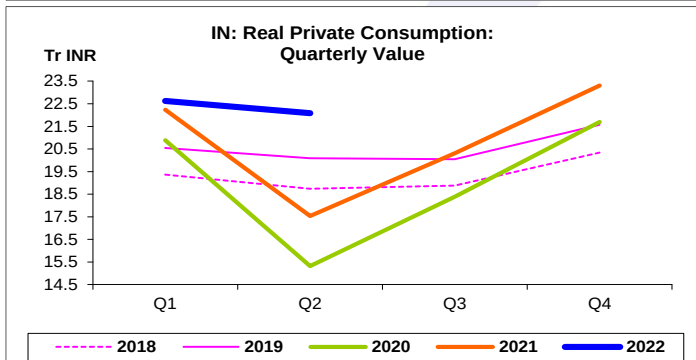
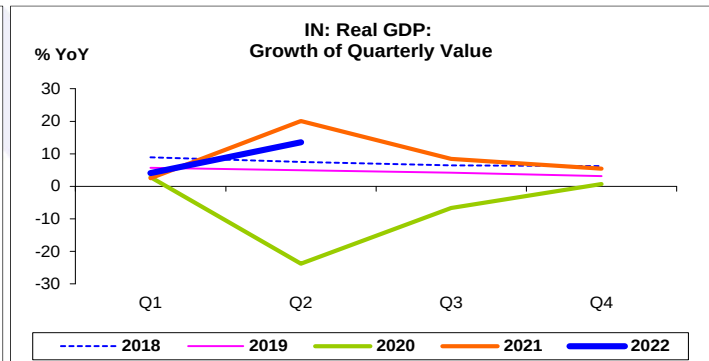
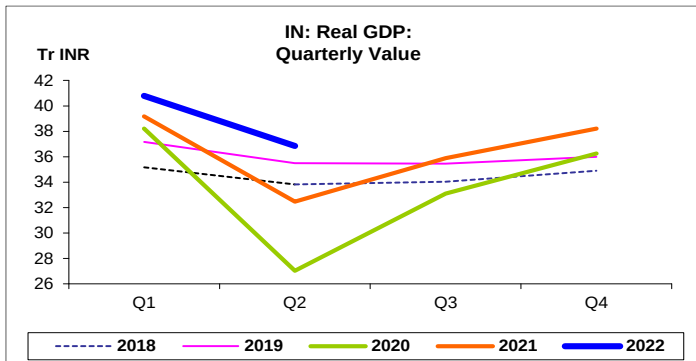
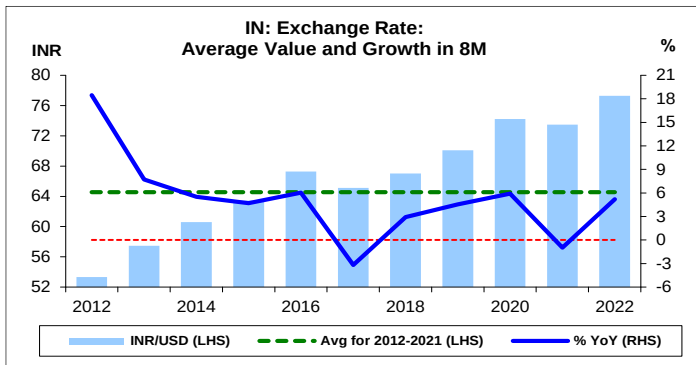


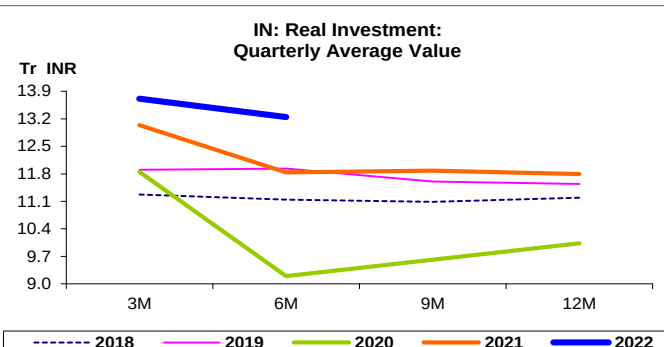
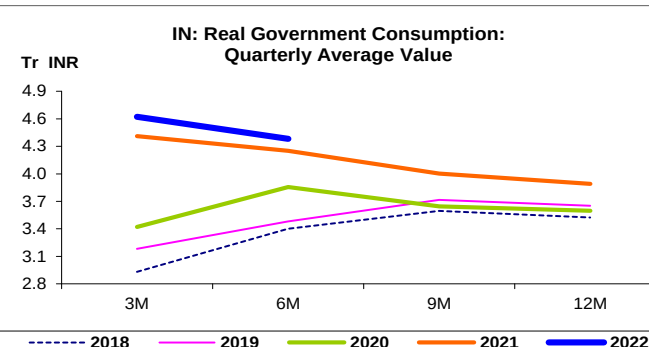
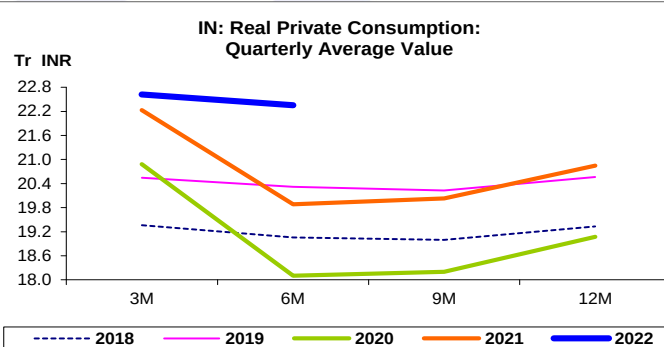
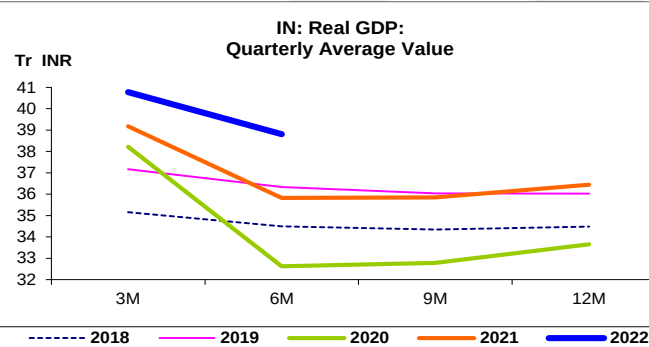
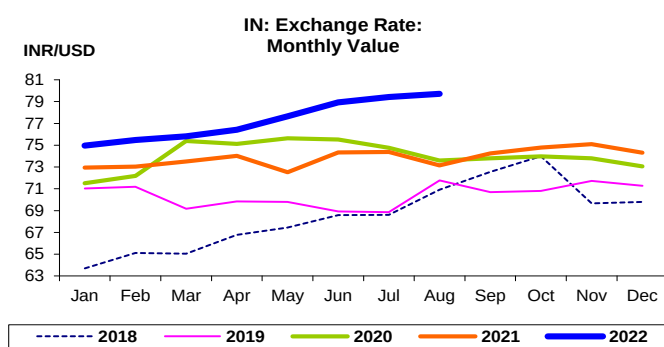
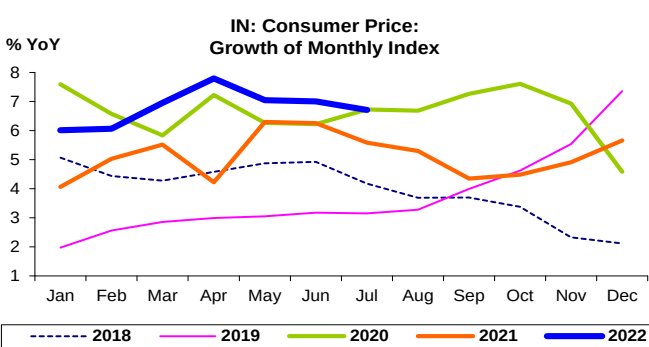
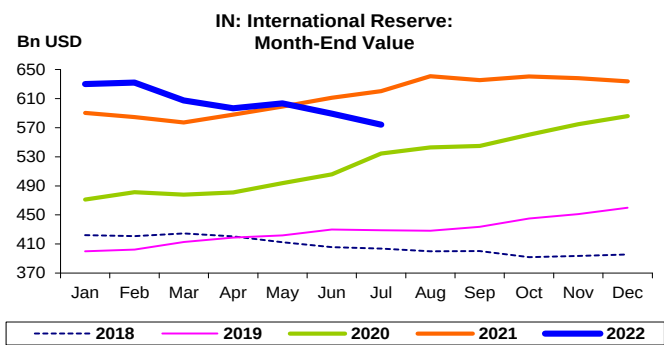
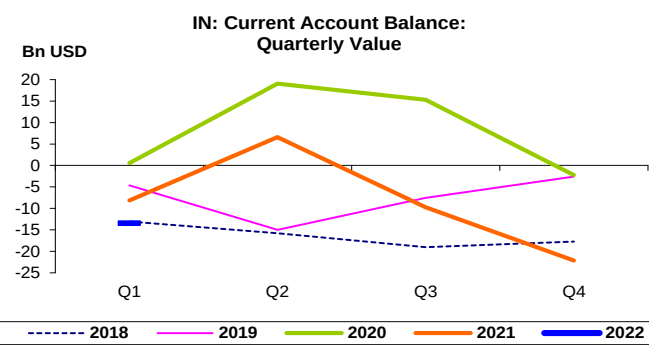
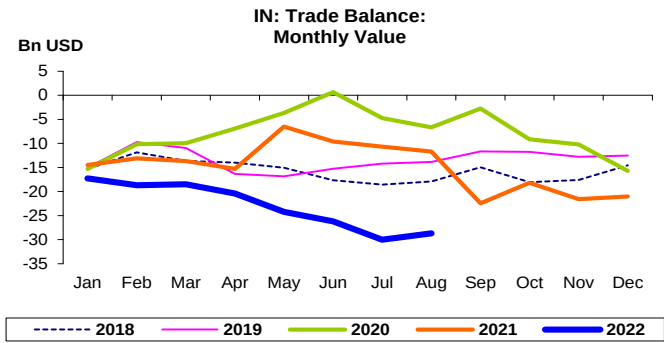
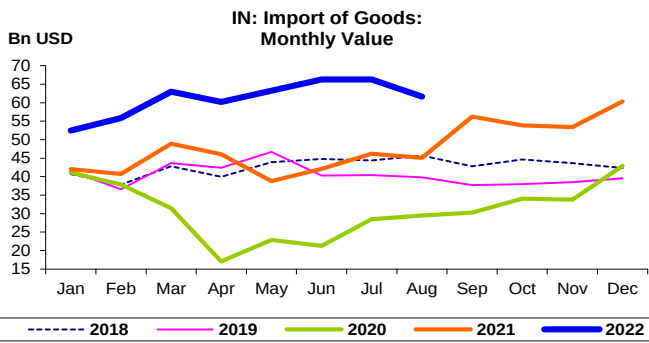
**IN: International Reserve:
Month-End Value in 7M**

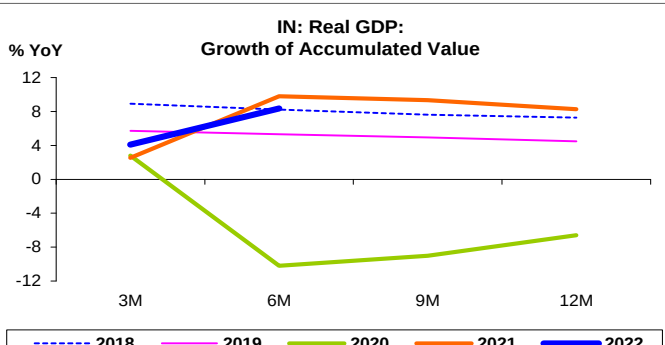
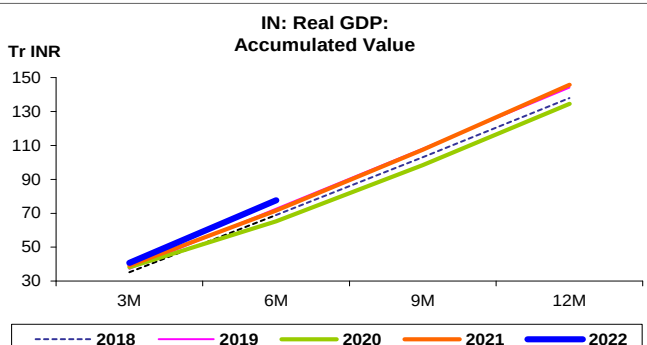
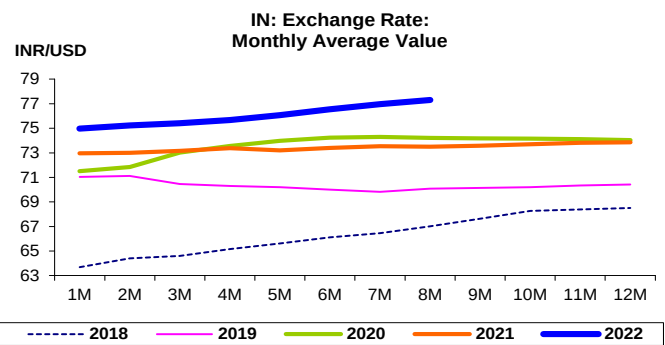
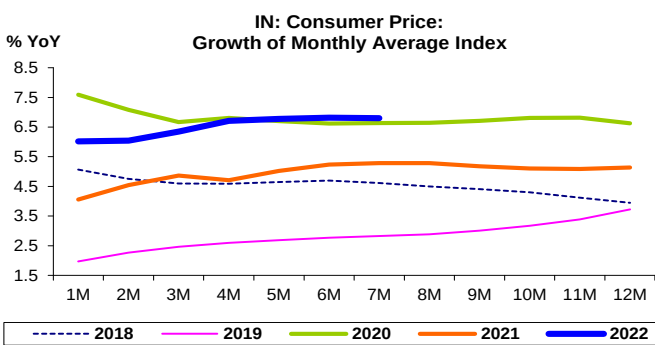
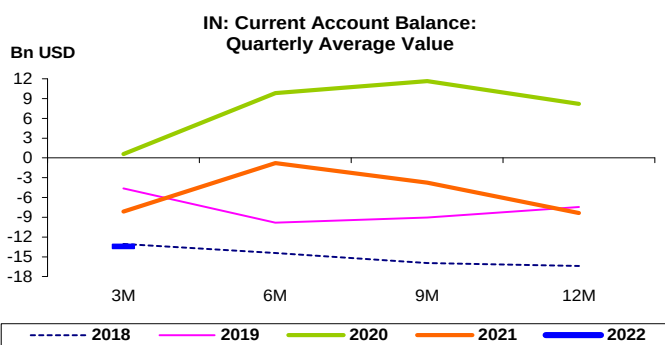
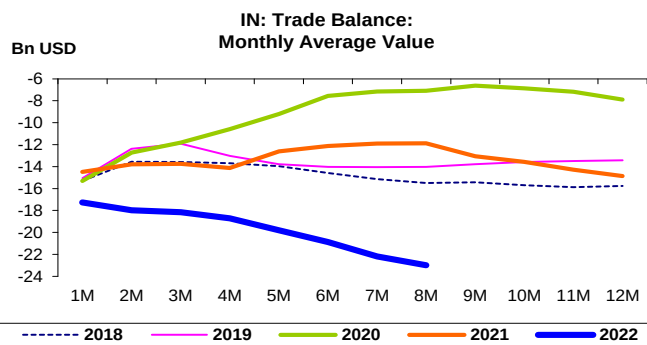
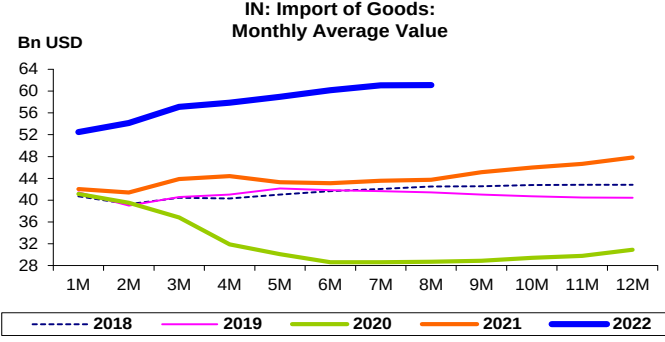
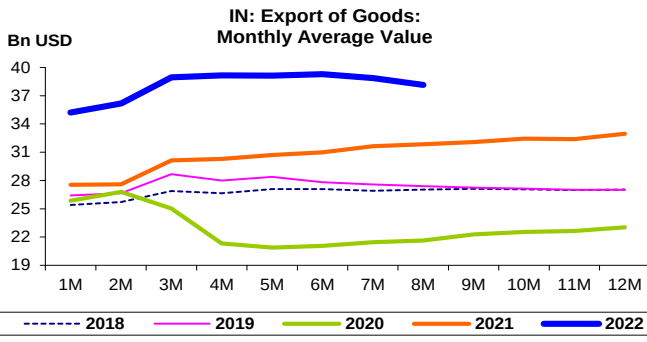
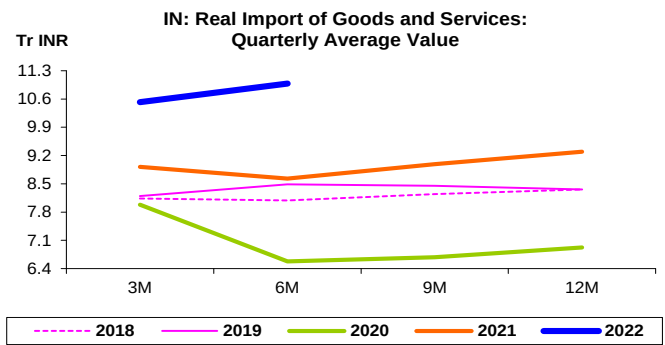
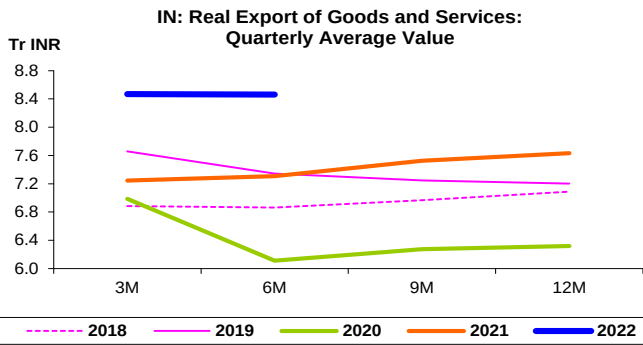


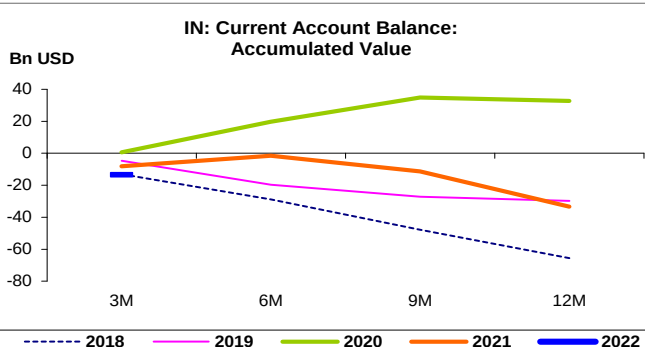
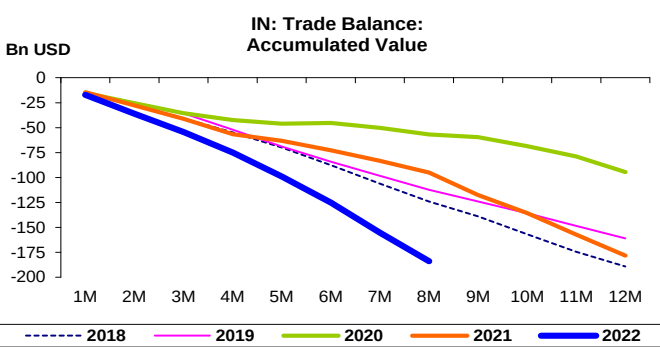
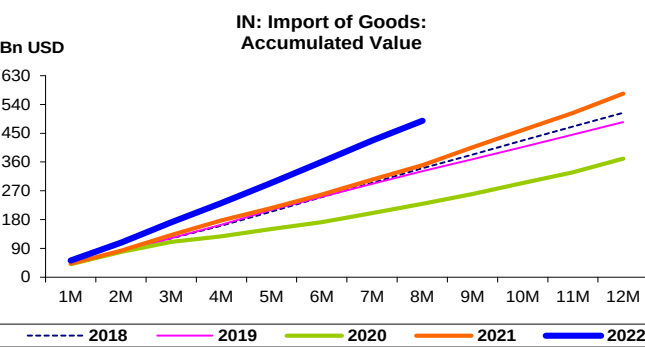
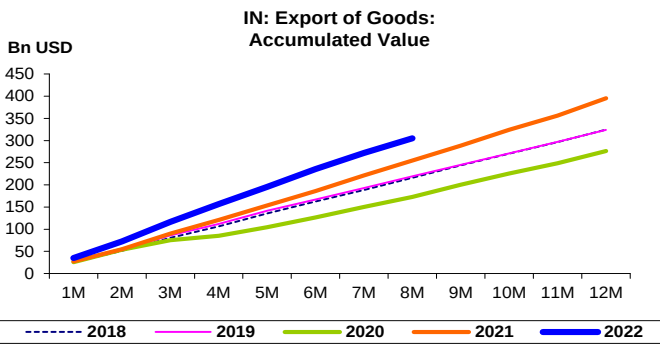
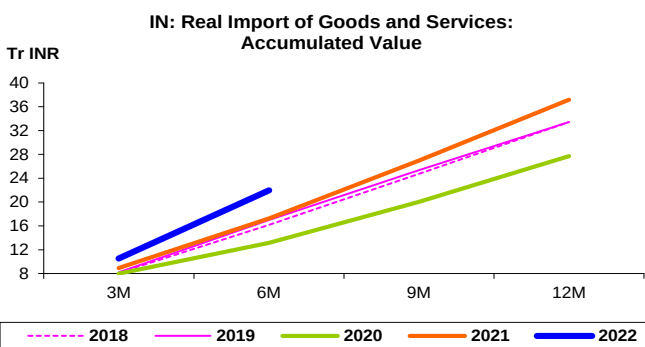
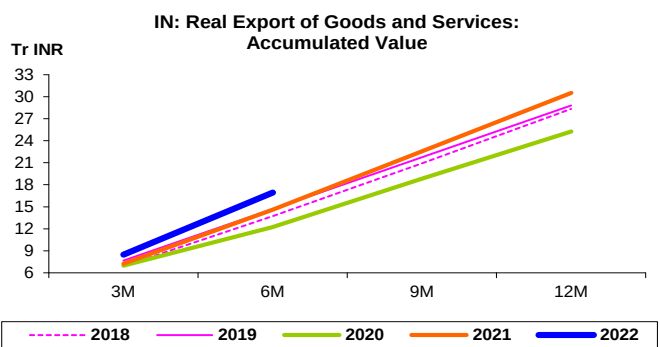
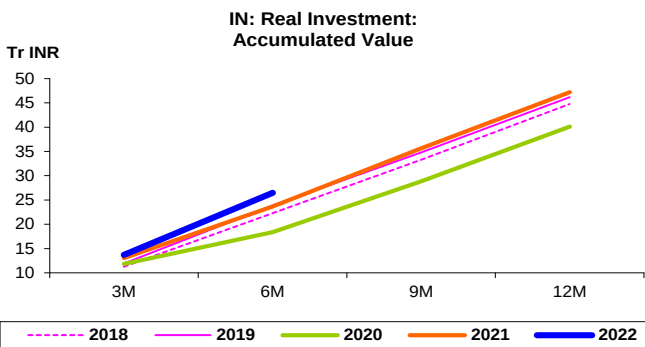
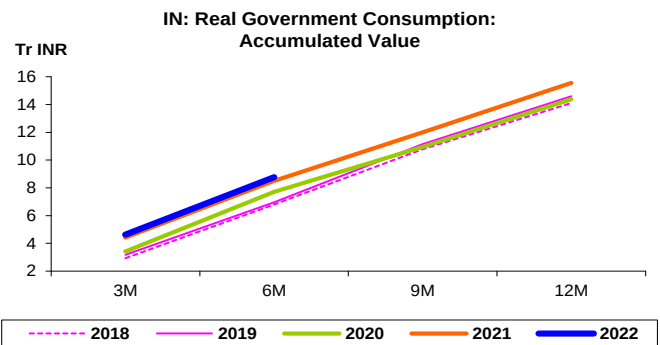
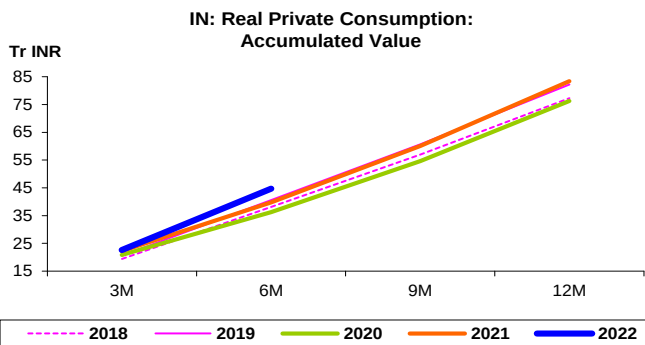
**IN: Consumer Price:
Average Index and Growth in 7M**

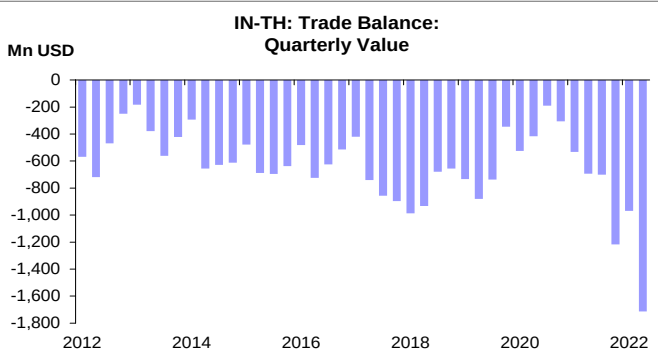
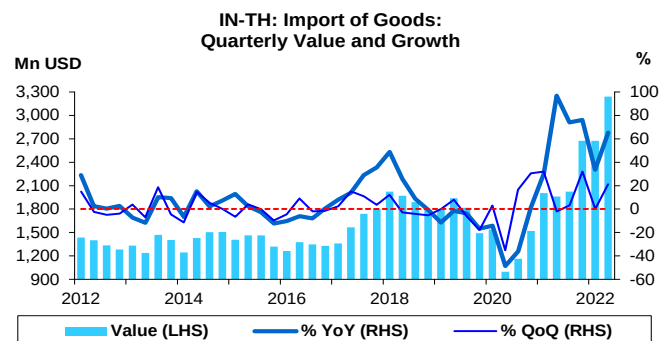
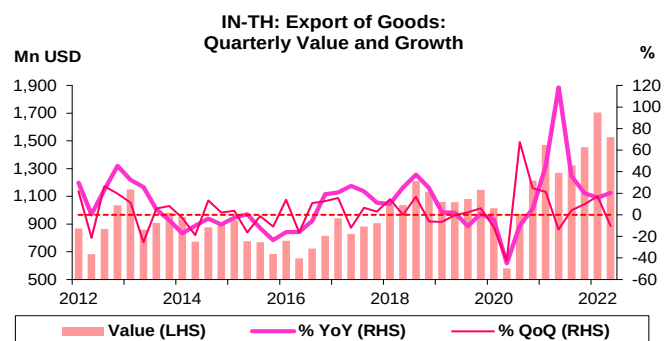
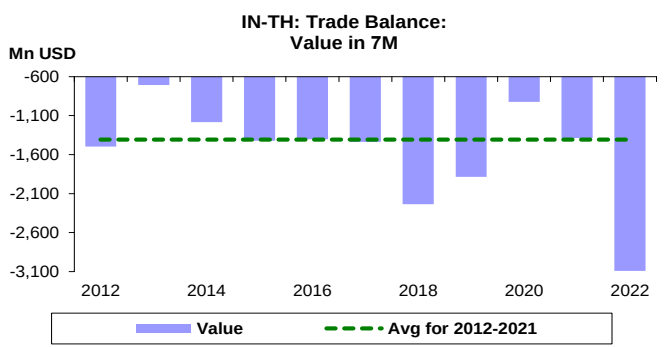
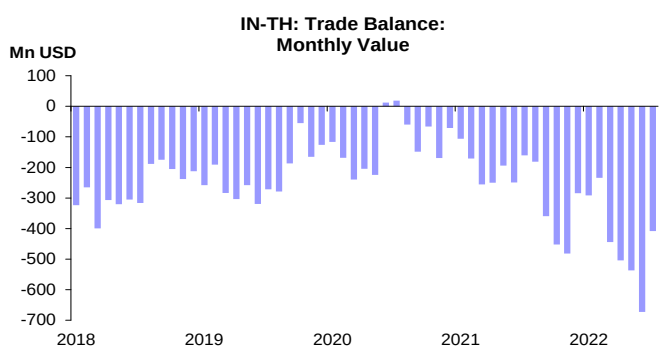
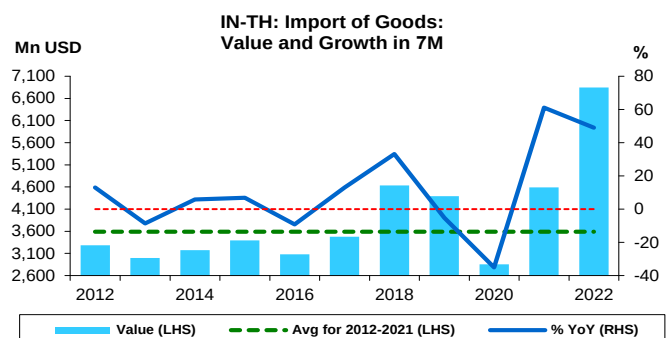
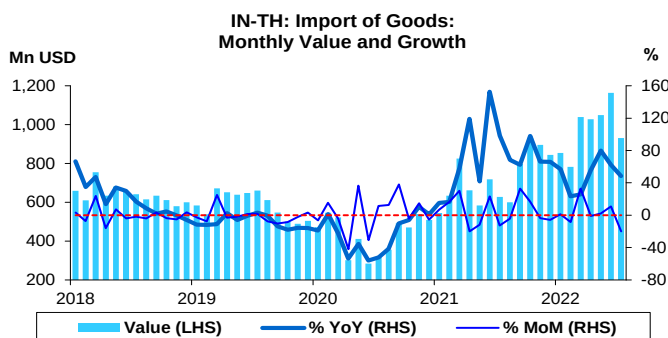
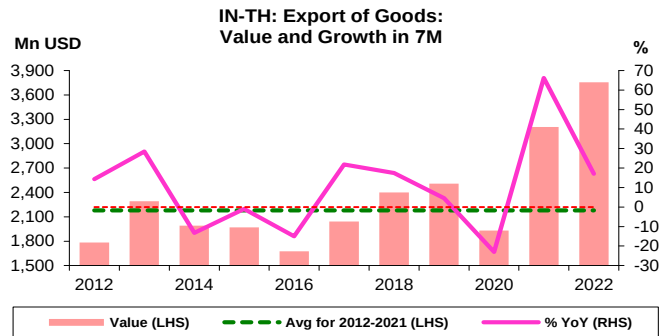
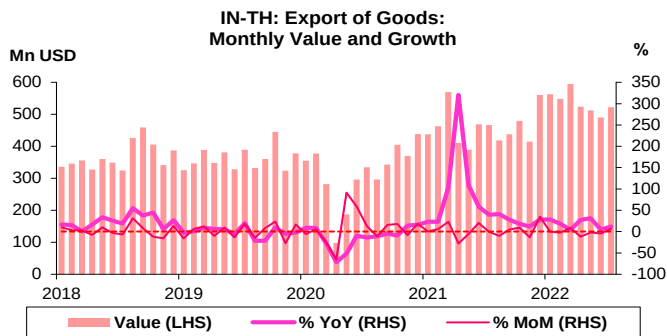


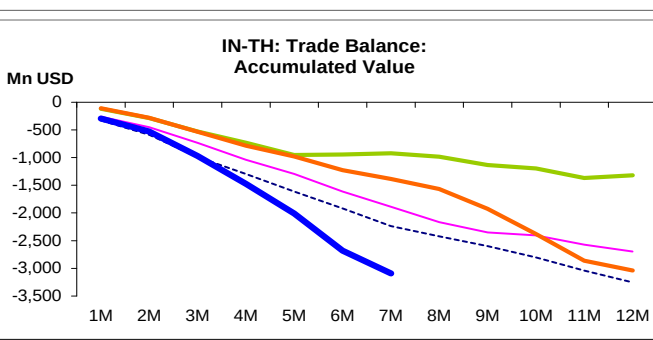
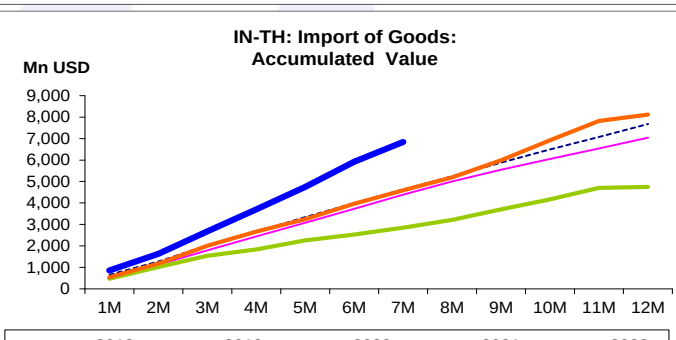
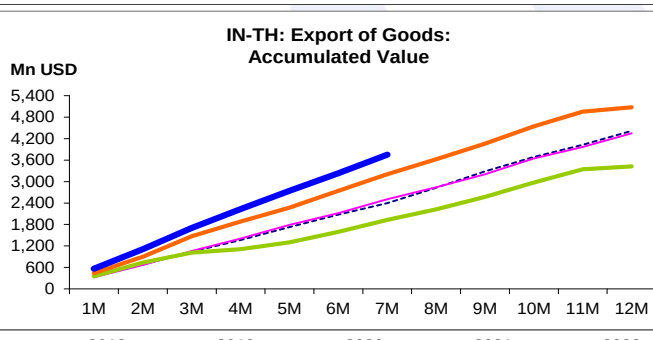
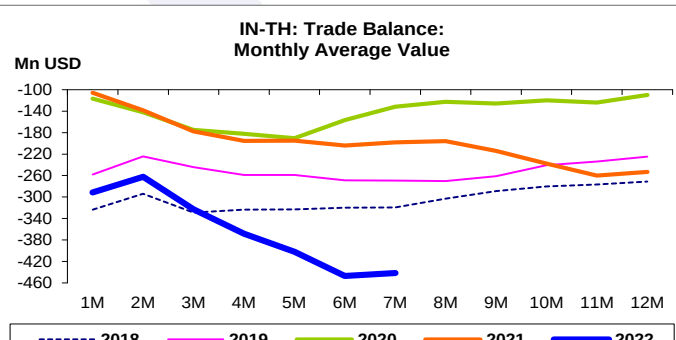
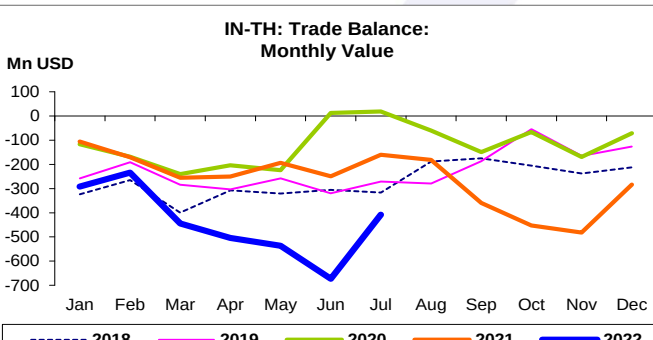
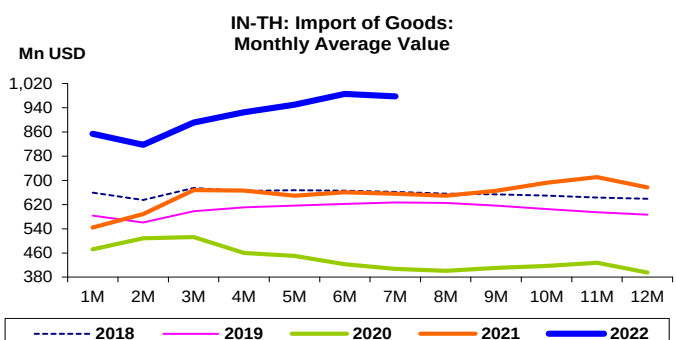
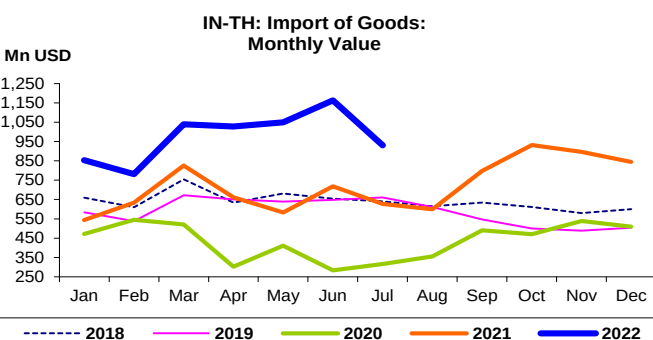
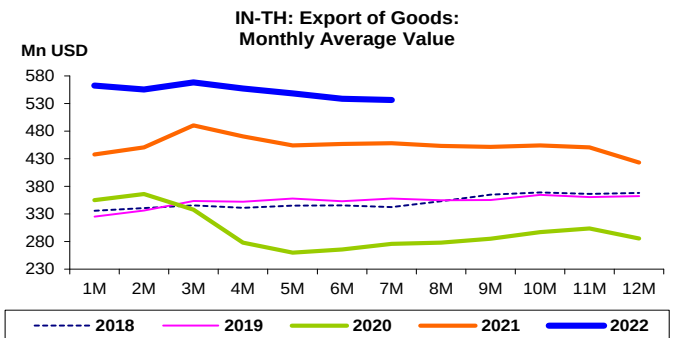
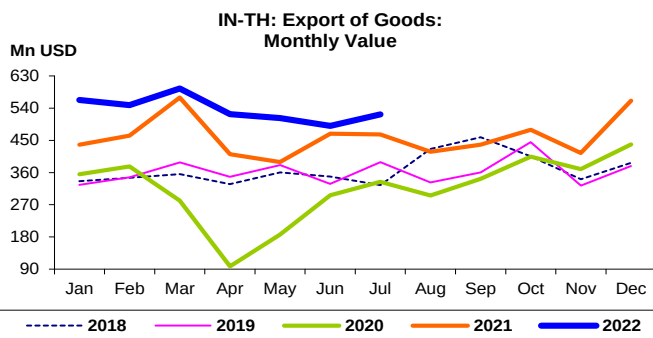












เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020		2021				2022					
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug
Real Sector															
Nominal GDP (Bn USD)	2,593.6	3,084.2	3,534.7	635.2	738.2	789.6	695.0	758.5	841.1	879.8	841.4	-	-	-	-
Real GDP (% YoY)	-6.6	8.3	8.2	-6.6	0.7	2.5	20.1	8.4	5.4	4.1	13.5	-	-	-	-
- Private Consumption (% YoY)	-7.3	9.3	-	-8.3	0.6	6.5	14.4	10.5	7.4	1.8	25.9	-	-	-	-
- Government Consumption (% YoY)	-1.5	8.2	-	-22.9	-0.3	29.0	-4.8	8.9	3.0	4.8	1.3	-	-	-	-
- Investment (% YoY)	-13.1	17.6	-	-4.5	-0.6	10.1	62.5	14.6	2.1	5.1	20.1	-	-	-	-
Real GDP (% QoQ)	-	-	-	22.5	9.5	8.0	-17.1	10.6	6.5	6.7	-9.6	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	20.0	17.9	2.5	-21.1	15.9	14.7	-2.9	-2.4	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	-24.9	6.8	28.0	-7.4	-14.1	1.1	30.3	-10.4	-	-	-	-
- Investment (% QoQ)	-	-	-	59.6	8.0	15.6	-18.4	12.6	-3.8	19.0	-6.8	-	-	-	-
GDP Per Capita (USD)	1,876.5	2,190.9	2,515.4	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,341.0	1,355.0	1,405.2	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade															
Export of Goods (Bn USD)	276.3	395.5	-	74.1	75.8	90.4	95.5	102.7	106.8	116.9	119.0	39.0	40.1	36.3	33.0
- % YoY	-14.8	43.2	-	-5.3	-4.2	20.4	86.1	38.6	41.0	29.2	24.5	20.9	23.5	2.1	-1.1
Import of Goods (Bn USD)	370.9	573.7	-	88.3	110.8	131.7	127.0	147.5	167.6	171.3	189.8	63.2	66.3	66.3	61.7
- % YoY	-23.6	54.7	-	-25.2	-4.6	19.1	107.3	67.1	51.2	30.1	49.5	62.9	57.5	43.5	36.9
Trade Balance (Bn USD)	-94.6	-178.2	-	-14.1	-35.1	-41.2	-31.4	-44.8	-60.8	-54.4	-70.8	-24.2	-26.2	-30.0	-28.7
Current Account Balance (Bn USD)	32.7	-34.6	-102.0	15.3	-2.2	-8.1	6.6	-9.7	-22.2	-13.4	-	-	-	-	-
- % of GDP	1.3	-1.2	-2.9	2.4	-0.3	-1.0	0.9	-1.3	-2.6	-1.5	-	-	-	-	-
International Reserve (Bn USD)	585.8	633.6	-	544.7	585.8	577.0	611.1	635.4	633.6	607.3	589.2	603.2	589.2	574.3	-
External Debt (Bn USD)	563.8	614.8	-	556.8	563.8	573.7	575.3	603.4	614.8	620.7	-	-	-	-	-
- % of International Reserve	96.2	97.0	-	102.2	96.2	99.4	94.1	95.0	97.0	102.2	-	-	-	-	-
Number of Tourists (Mn Persons)	2.7	1.4	-	0.1	0.2	0.3	0.1	0.3	0.7	0.8	1.3	0.4	0.5	0.6	-
- % YoY	-74.9	-48.6	-	-97.4	-93.8	-87.6	639.1	322.9	263.1	155.9	895.4	2,043.7	1,349.2	783.9	-
Government Sector															
Government Revenue (% YoY)	0.6	40.2	-	-24.6	62.8	1.2	260.0	35.0	21.3	-20.2	5.2	-20.8	11.2	45.4	-
Government Expenditure (% YoY)	10.2	31.3	-	-13.5	28.9	113.3	0.7	21.2	11.8	3.5	15.4	23.7	5.4	-2.2	-
Fiscal Balance (Bn USD)	-165.5	-199.6	-	-35.3	-35.8	-93.8	-38.1	-35.7	-32.5	-111.0	-48.8	-19.4	-19.1	1.1	-
- % of GDP	-6.3	-6.6	-	-5.6	-4.8	-12.0	-5.5	-4.8	-3.9	-12.6	-5.8	-	-	-	-
Government Debt (Bn USD)	1,484.4	1,718.6	-	1,445.5	1,484.4	1,588.4	1,642.2	1,700.4	1,718.6	1,766.5	-	-	-	-	-
- % of GDP	50.2	51.1	86.9	56.9	50.3	50.3	59.1	56.0	51.1	50.2	-	-	-	-	-
Inflation (% YoY)															
CPI	6.6	5.1	5.7	6.9	6.4	4.9	5.6	5.1	5.0	6.3	7.3	7.0	7.0	6.7	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.7	6.7	-	2.3	2.7	8.0	9.0	6.4	6.7	3.7	5.3	5.5	5.3	7.1	-
Total Deposits (% YoY)	6.9	9.2	-	7.4	6.9	13.8	12.6	9.0	9.2	4.0	2.1	2.9	2.1	2.0	-
L/D Ratio (%)	73.3	71.7	-	72.3	73.3	72.7	71.4	70.5	71.7	72.5	73.6	73.0	73.6	73.2	-
Stock Market (Period End)															
Sensex Index	47,751.3	58,253.8	-	38,067.9	47,751.3	49,509.2	52,482.7	59,126.4	58,253.8	58,568.5	53,018.9	55,566.4	53,018.9	57,570.3	59,537.1
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	708.9	872.3	-	564.7	708.9	742.7	785.3	891.9	872.3	868.3	766.9	812.1	766.9	816.9	845.7
Bond Market (Period End, % pa)															
10-Year Government Bond Yield	5.98	6.52	-	6.10	5.98	6.38	6.39	6.28	6.52	6.84	7.38	7.48	7.38	7.42	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	4.00	4.00	-	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.90	4.40	4.90	4.90	5.40
Bank Rate	4.25	4.25	-	4.25	4.25	4.25	4.25	4.25	4.25	4.25	5.15	4.65	5.15	5.15	5.65
Reserve Repo Rate	3.35	3.35	-	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	3.00	4.00	-	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.50	4.50	4.50	4.50	4.50
Exchange Rate (Period Average)															
INR/USD	74.03	73.86	-	74.06	73.61	73.17	73.63	73.93	74.73	75.42	77.68	77.66	78.94	79.42	79.72
INR/EUR	84.94	87.26	-	87.67	88.26	87.73	88.87	87.02	85.41	84.21	82.19	83.41	82.58	81.17	79.71

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.