ธนาคารกรุงเทพ
Bangkok Bank
Research Department

SG: Economic Report
Economic Indicators
14 กุมภาพันธ์ 2566

เศรษฐกิจสิงคโปร์ Q4/2565

- GDP สิงคโปร์ Q4/65 ขยายตัว 2.1% YoY 1.2% QoQ และ 0.1% QoQ (SA) หากพิจารณา ปี 65 ขยายตัว 3.6% YoY
- Q4/65 การส่งออกสินค้า มูลค่า 119.5 Bn USD หดตัว 4.4% YoY และ 12.1% QoQ การนำเข้าสินค้า มูลค่า 110.8 Bn USD หดตัว 1.7% YoY และ 11.7% QoQ ส่งผลให้ดุลการค้า เกินดุล 8.7 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา ปี 65 การส่งออกสินค้า มูลค่า 514.9 Bn USD ขยายตัว 12.7% YoY การนำเข้าสินค้า มูลค่า 475.2 Bn USD ขยายตัว 17.0% YoY ส่งผลให้ดุลการค้า เกินดุล 39.6 Bn USD เกินดุลลดลงมากจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/65 ขยายตัว 6.6% YoY และ 0.9% QoQ หากพิจารณา ปี 65 ขยายตัว 6.1% YoY

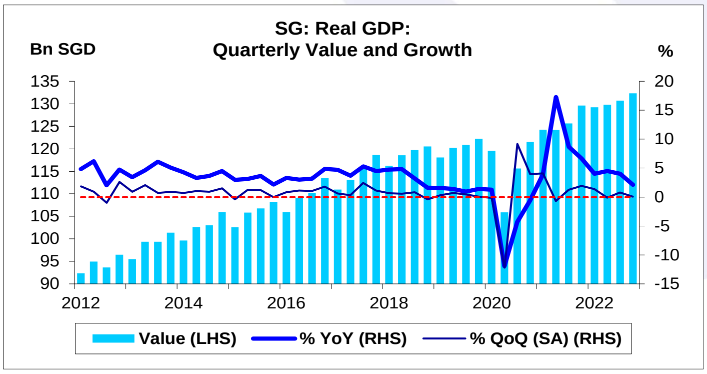
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

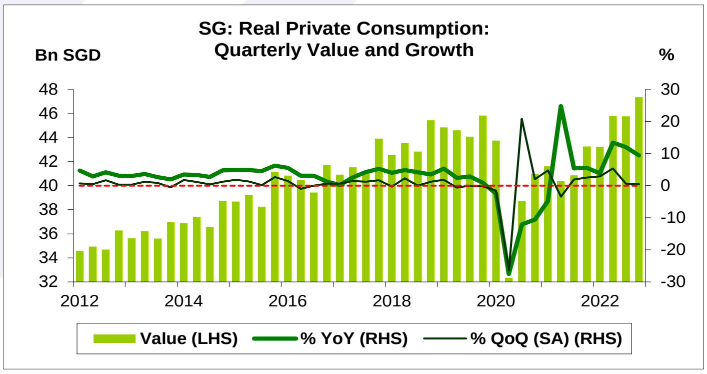
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Dec-22
Private Consumption (SGD)	-	5	5	5	5	-	Dec-22
Government Consumption (SGD)	-	4	5	5	5	-	Dec-22
Investment (SGD)	-	3	4	4	3	-	Dec-22
Export of Goods Value (USD)	4	4	5	5	5	5	Dec-22
Import of Goods Value (USD)	4	4	5	5	5	5	Dec-22
Trade Balance (USD)	3	2	3	3	2	4	Dec-22
Current Account Balance (USD)	-	3	5	5	4	-	Dec-22
International Reserve (USD)	3	3	3	3	3	3	Jan-23
Unemployment Rate	-	3	2	2	3	-	Dec-22
CPI	5	5	5	5	5	5	Dec-22
SGD/USD	3	4	4	3	4	3	Jan-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

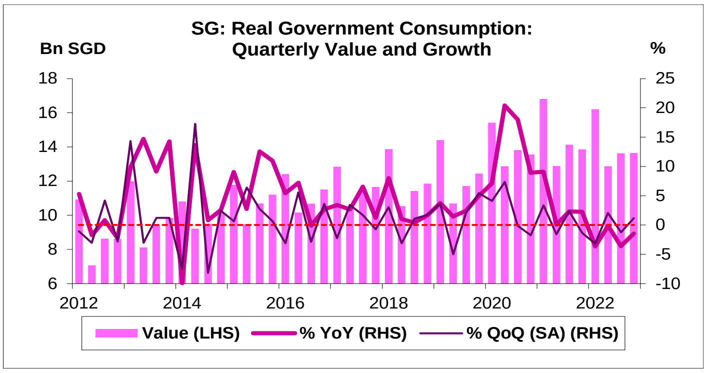
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

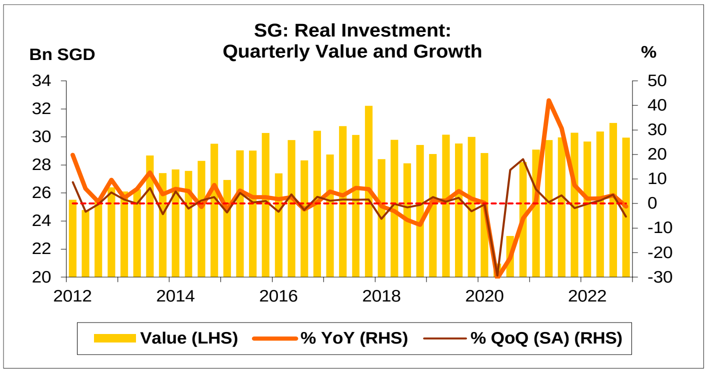
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.4	3.4
Private Consumption (SGD)	2.2	2.1
Government Consumption (SGD)	5.2	5.1
Investment (SGD)	2.7	2.7
Export of Goods Value (USD)	2.4	1.9
Import of Goods Value (USD)	2.9	2.2
CPI	1.5	1.5
SGD/USD	1.0	1.0

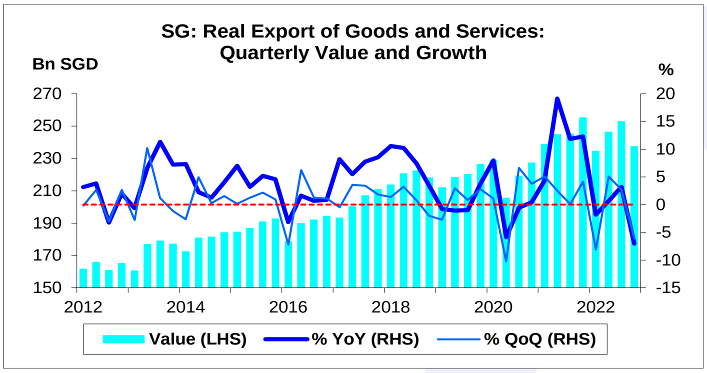


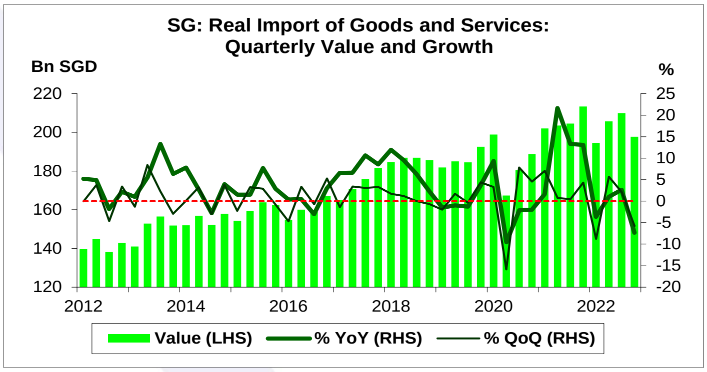


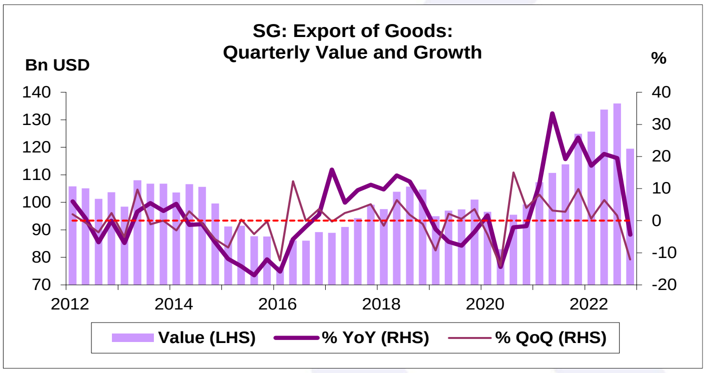
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate
2. GDP หมายถึง GDP ตามราคาคงที่

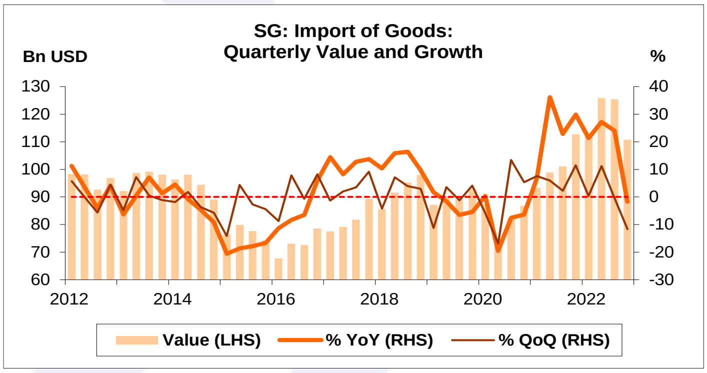

SG: Real Government Consumption:
Quarterly Value and Growth
Bn SGD
%
18
16
14
12
10
8
6
25
20
15
10
5
0
-5
-10
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (SA) (RHS)

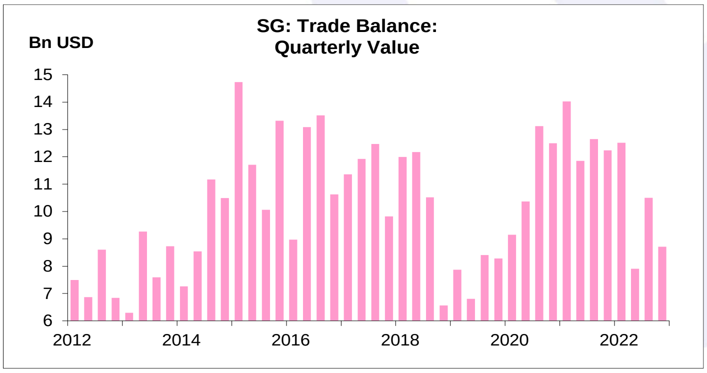

SG: Real Investment:
Quarterly Value and Growth
Bn SGD
%
34
32
30
28
26
24
22
20
50
40
30
20
10
0
-10
-20
-30
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (SA) (RHS)

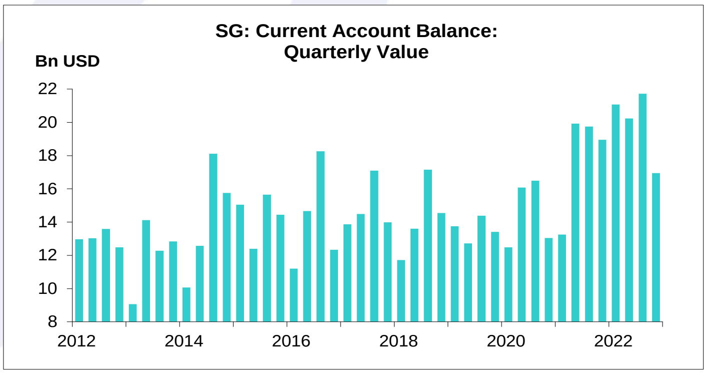

SG: Real Export of Goods and Services:
Quarterly Value and Growth
Bn SGD
%
270
250
230
210
190
170
150
20
15
10
5
0
-5
-10
-15
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

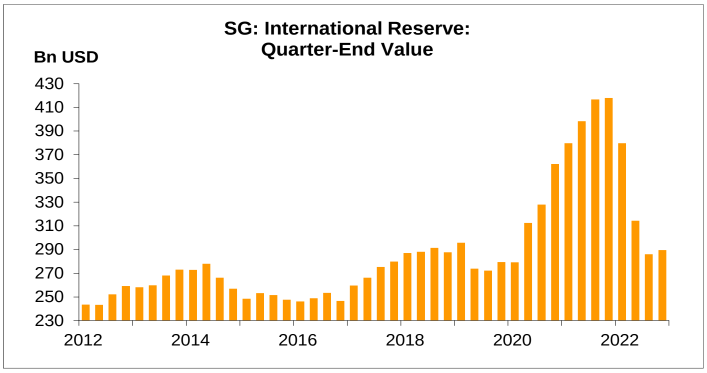

SG: Real Import of Goods and Services:
Quarterly Value and Growth
Bn SGD
%
220
200
180
160
140
120
25
20
15
10
5
0
-5
-10
-15
-20
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

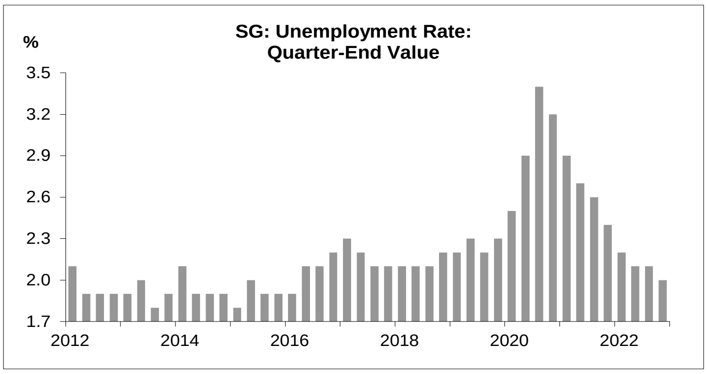

SG: Export of Goods:
Quarterly Value and Growth
Bn USD
%
140
130
120
110
100
90
80
70
40
30
20
10
0
-10
-20
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

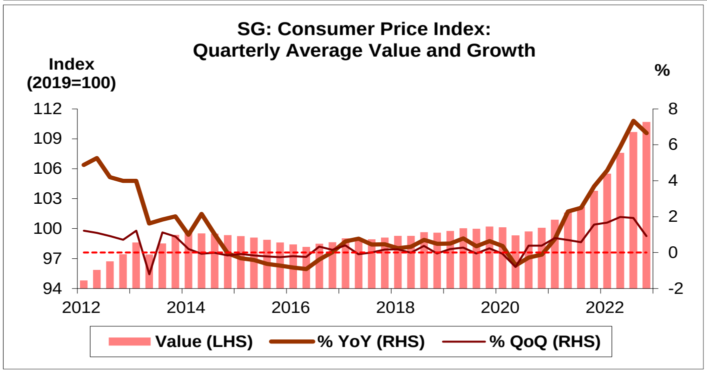

SG: Import of Goods:
Quarterly Value and Growth
Bn USD
%
130
120
110
100
90
80
70
60
40
30
20
10
0
-10
-20
-30
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

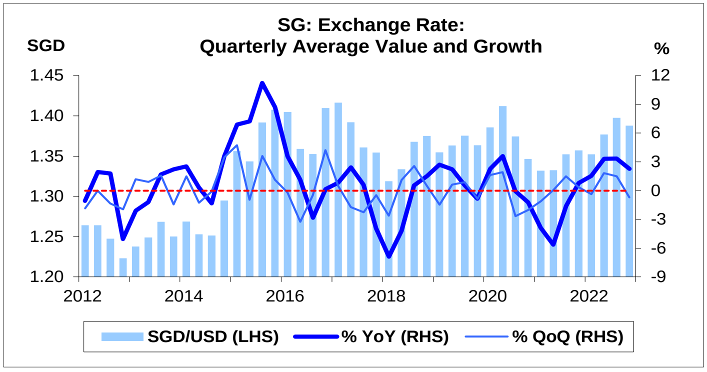

SG: Trade Balance:
Quarterly Value
Bn USD
15
14
13
12
11
10
9
8
7
6
2012
2014
2016
2018
2020
2022

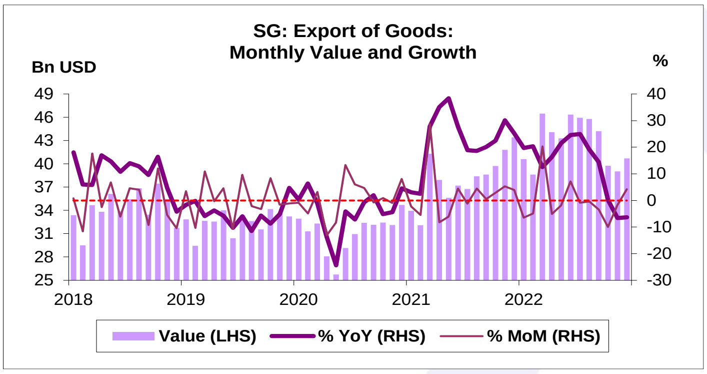

SG: Current Account Balance:
Quarterly Value
Bn USD
22
20
18
16
14
12
10
8
2012
2014
2016
2018
2020
2022

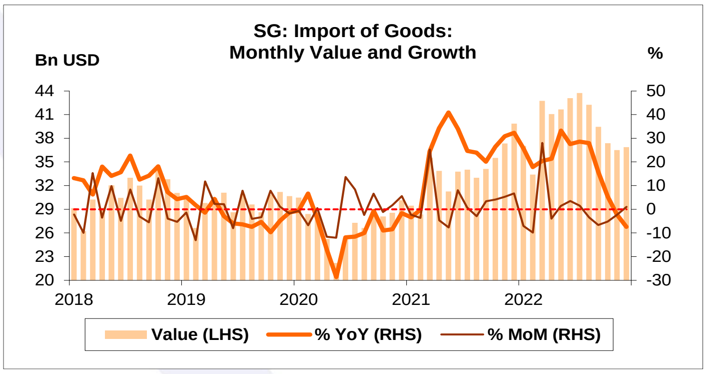

SG: International Reserve:
Quarter-End Value
Bn USD
430
410
390
370
350
330
310
290
270
250
230
2012
2014
2016
2018
2020
2022

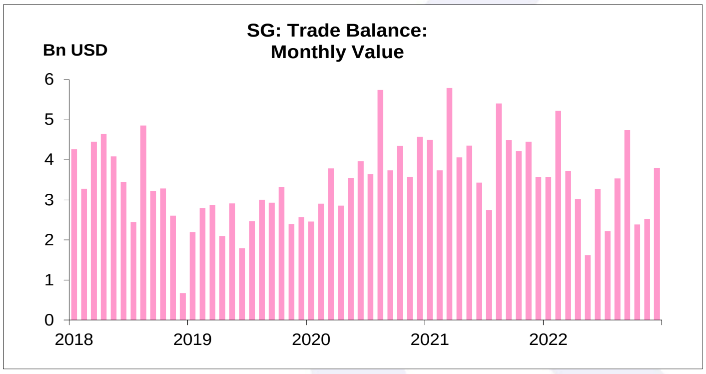

SG: Unemployment Rate:
Quarter-End Value
%
3.5
3.2
2.9
2.6
2.3
2.0
1.7
2012
2014
2016
2018
2020
2022

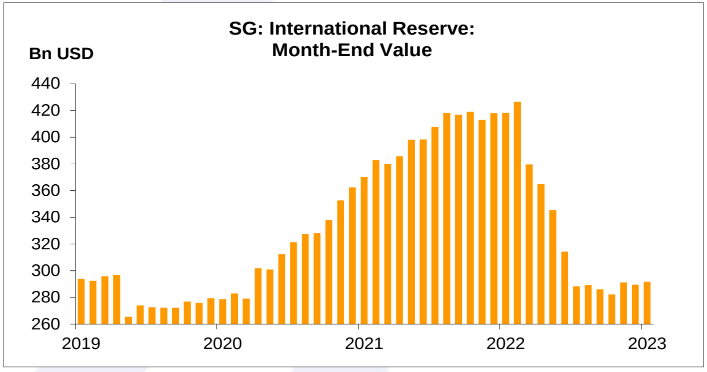

SG: Consumer Price Index:
Quarterly Average Value and Growth
Index
(2019=100)
%
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

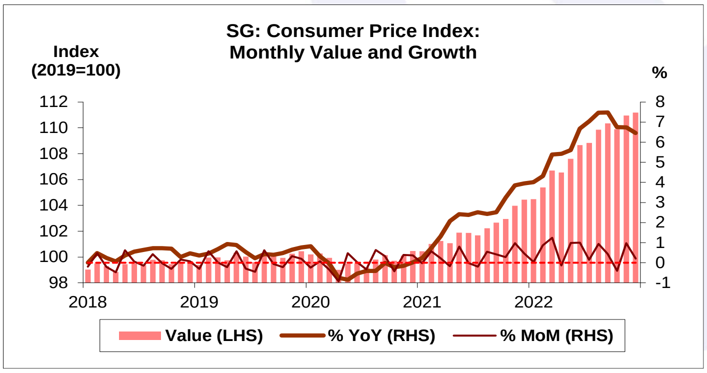

SG: Exchange Rate:
Quarterly Average Value and Growth
SGD
%
SGD/USD (LHS)
% YoY (RHS)
% QoQ (RHS)

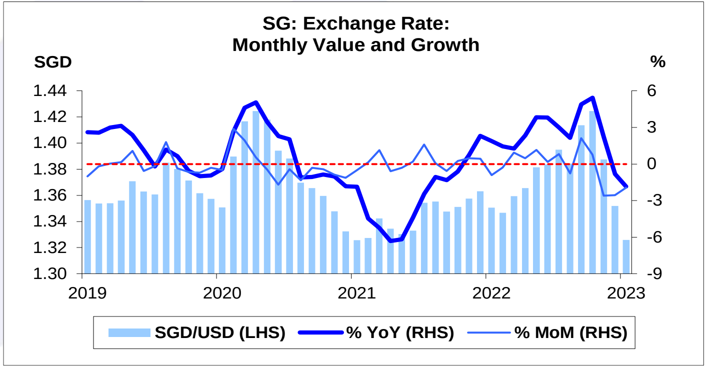

SG: Export of Goods:
Monthly Value and Growth
Bn USD
%
Value (LHS)
% YoY (RHS)
% MoM (RHS)

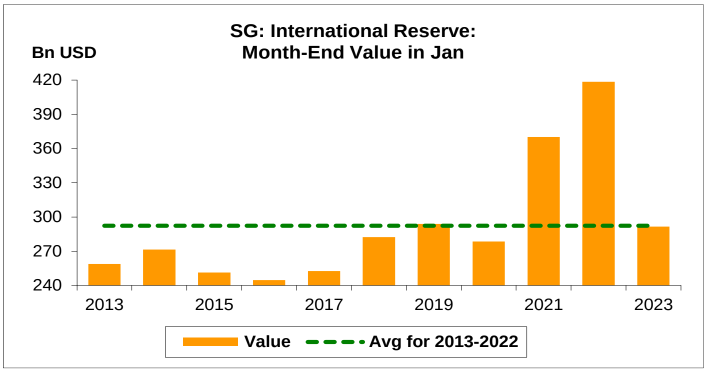

SG: Import of Goods:
Monthly Value and Growth
Bn USD
%
Value (LHS)
% YoY (RHS)
% MoM (RHS)

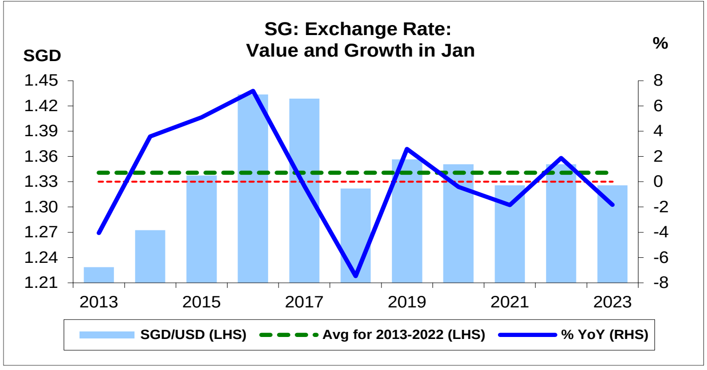

SG: Trade Balance:
Monthly Value
Bn USD


SG: International Reserve:
Month-End Value
Bn USD


SG: Consumer Price Index:
Monthly Value and Growth
Index
(2019=100)
%
Value (LHS)
% YoY (RHS)
% MoM (RHS)


SG: Exchange Rate:
Monthly Value and Growth
SGD
%
SGD/USD (LHS)
% YoY (RHS)
% MoM (RHS)

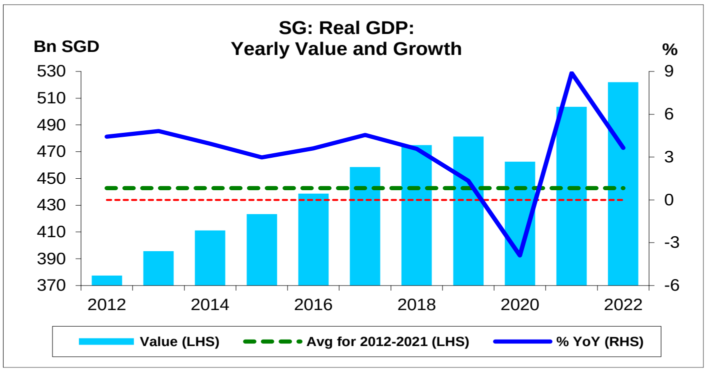

SG: International Reserve:
Month-End Value in Jan
Bn USD
Value
Avg for 2013-2022

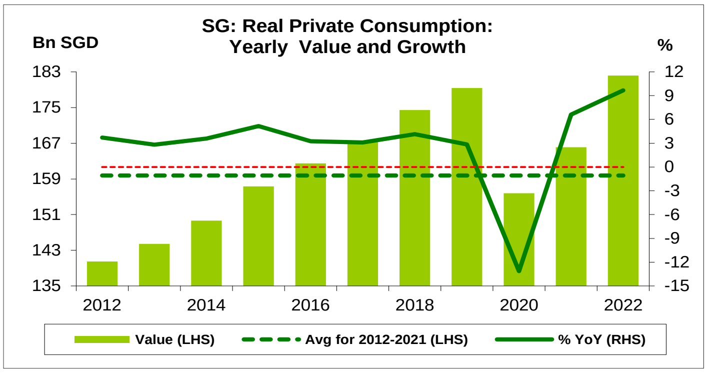

SG: Exchange Rate:
Value and Growth in Jan
SGD
%
SGD/USD (LHS)
Avg for 2013-2022 (LHS)
% YoY (RHS)

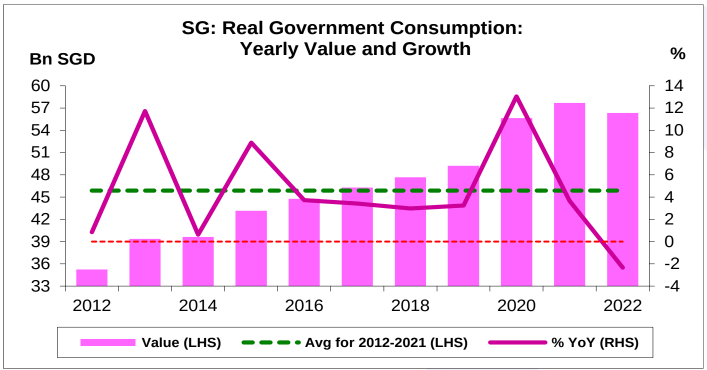
SG: Economic Report

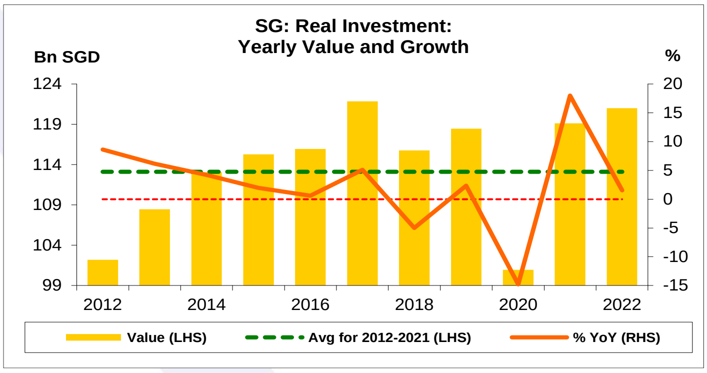
Economic Indicators

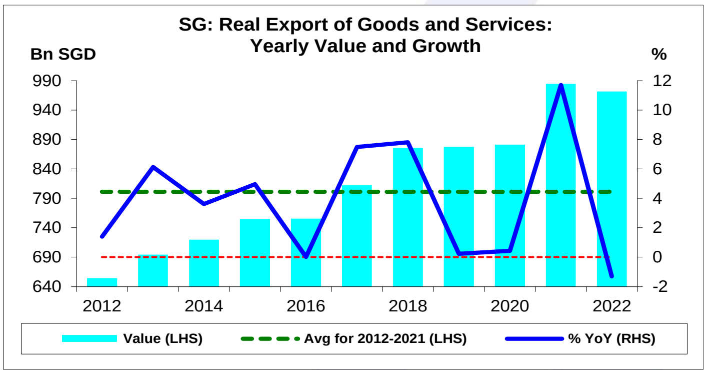
14 กุมภาพันธ์ 2566

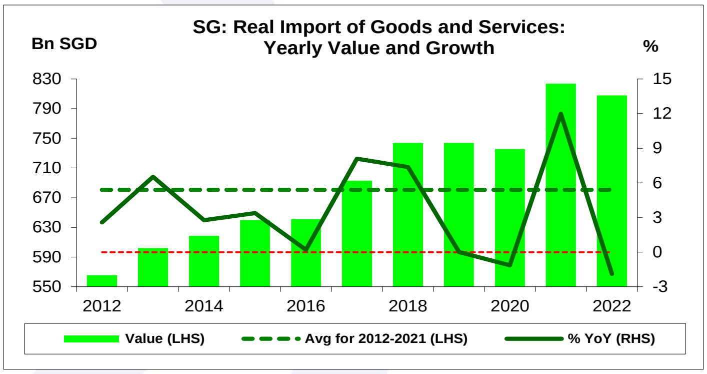


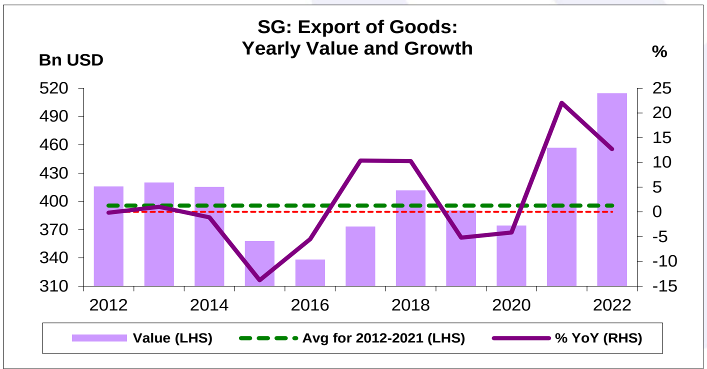


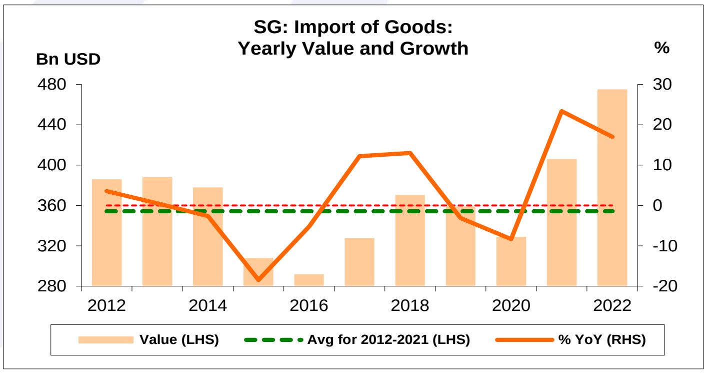


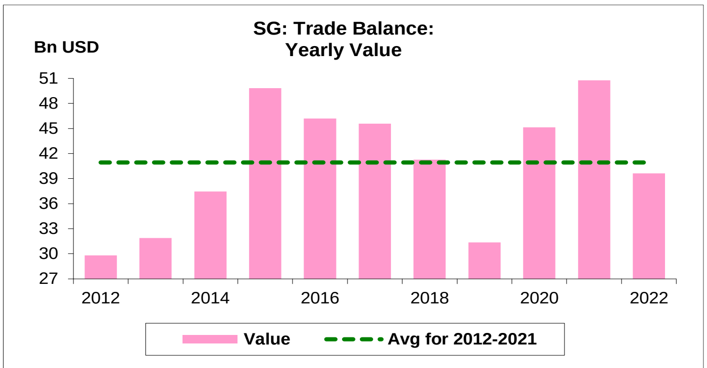


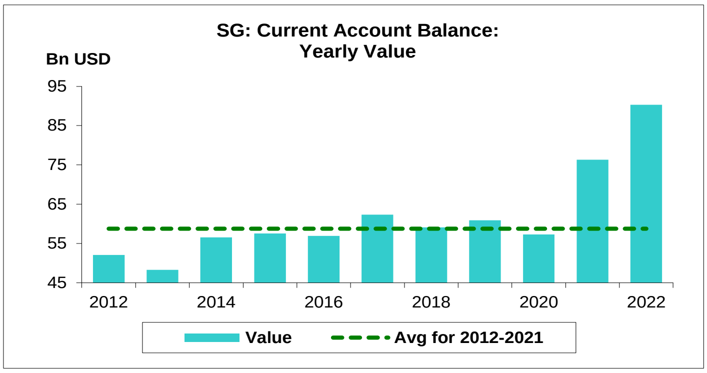


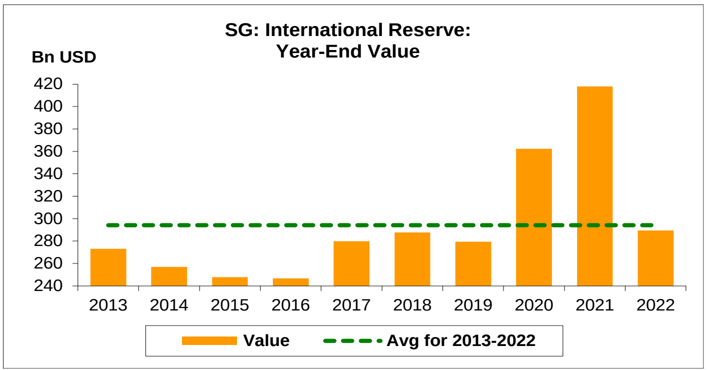


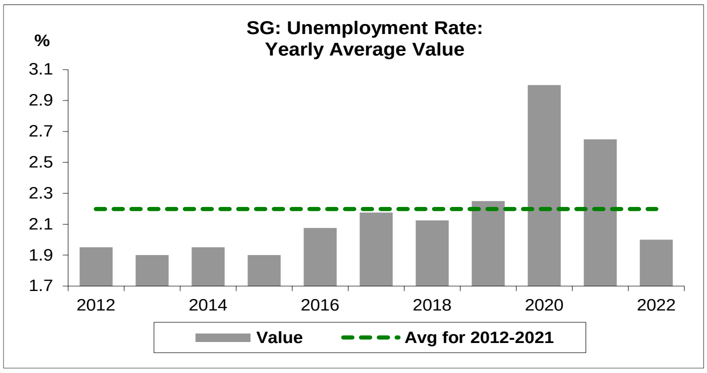


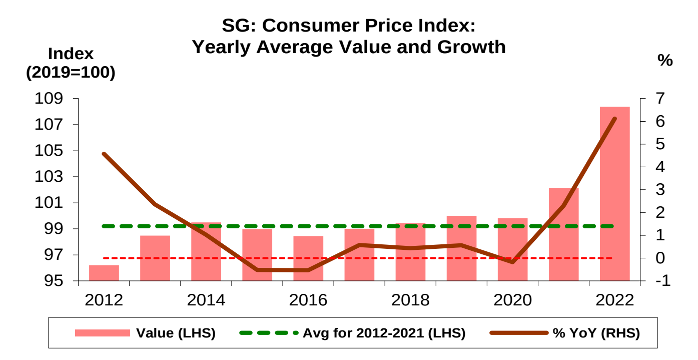


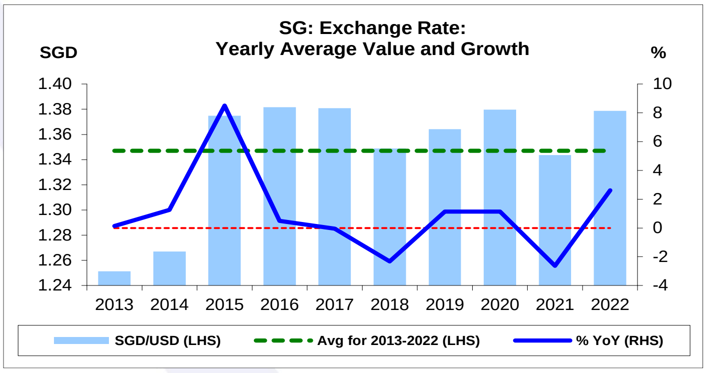


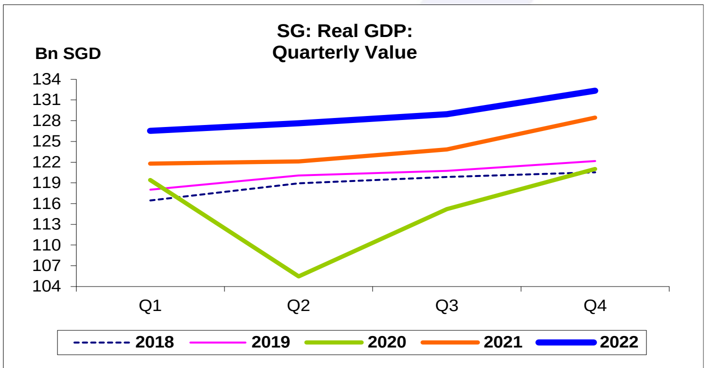


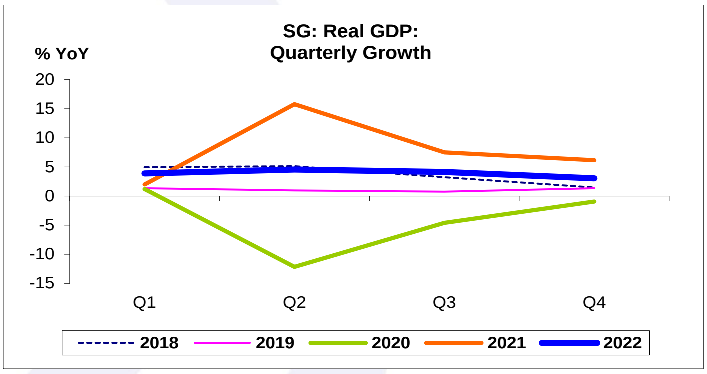

SG: International Reserve:
Year-End Value
Bn USD
420
400
380
360
340
320
300
280
260
240
2013 2014 2015 2016 2017 2018 2019 2020 2021 2022
Value
Avg for 2013-2022

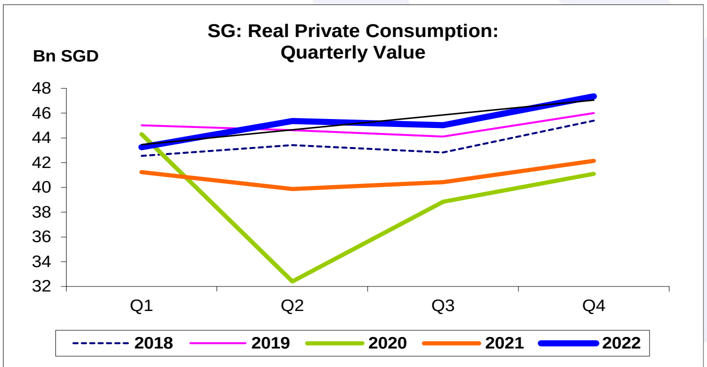

SG: Unemployment Rate:
Yearly Average Value
%
3.1
2.9
2.7
2.5
2.3
2.1
1.9
1.7
2012 2014 2016 2018 2020 2022
Value
Avg for 2012-2021

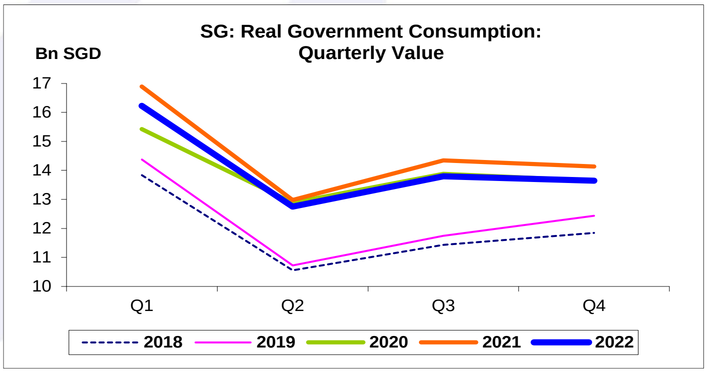

SG: Consumer Price Index:
Yearly Average Value and Growth
Index
(2019=100)
%
109
107
105
103
101
99
97
95
7
6
5
4
3
2
1
0
-1
2012 2014 2016 2018 2020 2022
Value (LHS)
Avg for 2012-2021 (LHS)
% YoY (RHS)

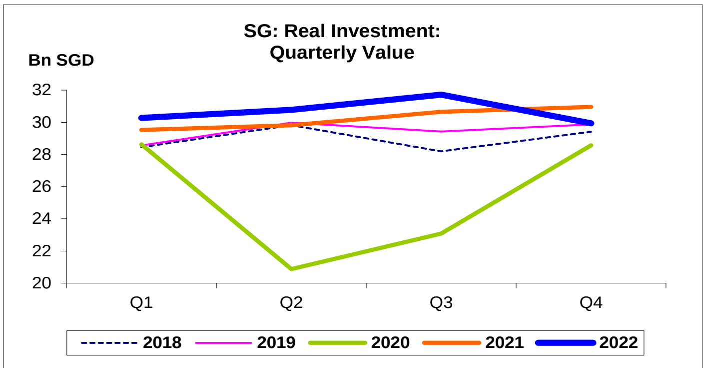

SG: Exchange Rate:
Yearly Average Value and Growth
SGD
%
1.40
1.38
1.36
1.34
1.32
1.30
1.28
1.26
1.24
10
8
6
4
2
0
-2
-4
2013 2014 2015 2016 2017 2018 2019 2020 2021 2022
SGD/USD (LHS)
Avg for 2013-2022 (LHS)
% YoY (RHS)

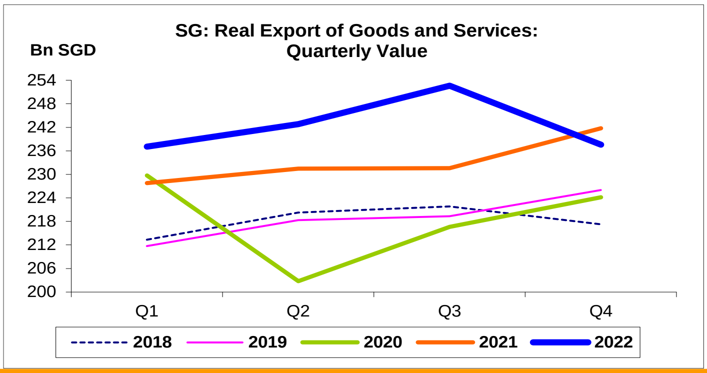

SG: Real GDP:
Quarterly Value
Bn SGD
134
131
128
125
122
119
116
113
110
107
104
Q1 Q2 Q3 Q4
2018
2019
2020
2021
2022

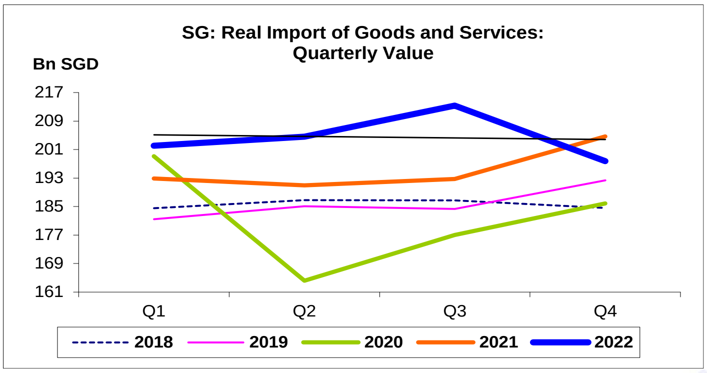

SG: Real GDP:
Quarterly Growth
% YoY
20
15
10
5
0
-5
-10
-15
Q1 Q2 Q3 Q4
2018
2019
2020
2021
2022

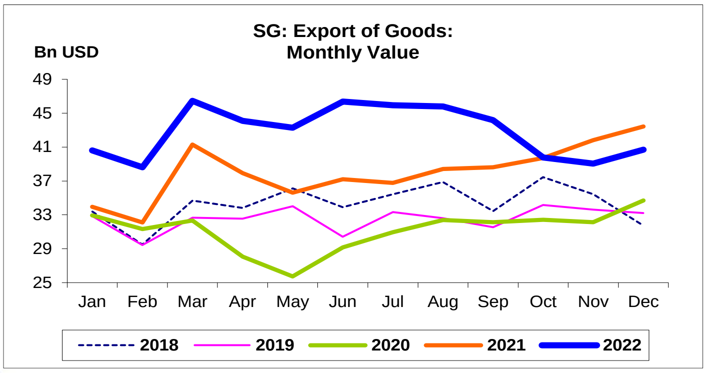

SG: Real Private Consumption:
Quarterly Value
Bn SGD
48
46
44
42
40
38
36
34
32
Q1 Q2 Q3 Q4
2018
2019
2020
2021
2022

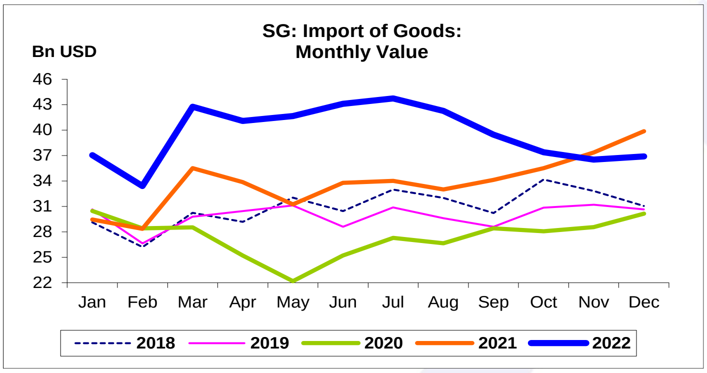

SG: Real Government Consumption:
Quarterly Value
Bn SGD
17
16
15
14
13
12
11
10
Q1 Q2 Q3 Q4
2018
2019
2020
2021
2022

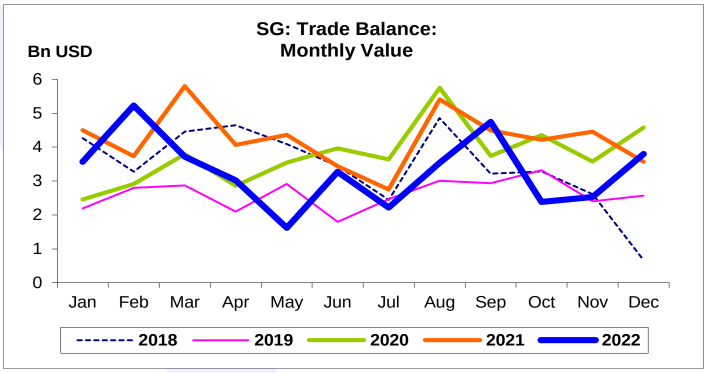

SG: Real Investment:
Quarterly Value
Bn SGD
32
30
28
26
24
22
20
Q1 Q2 Q3 Q4
2018
2019
2020
2021
2022

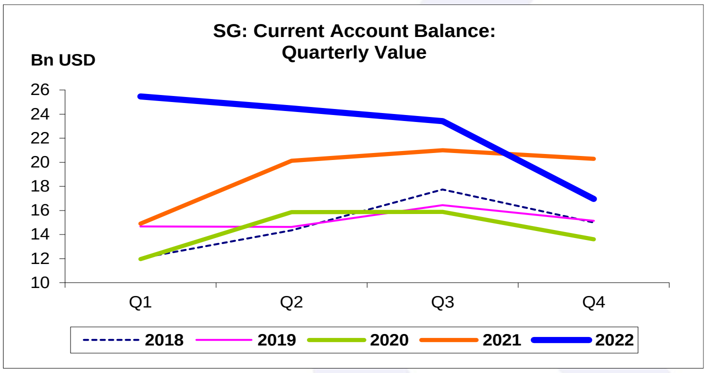

SG: Real Export of Goods and Services:
Quarterly Value
Bn SGD
254
248
242
236
230
224
218
212
206
200
Q1 Q2 Q3 Q4
2018
2019
2020
2021
2022

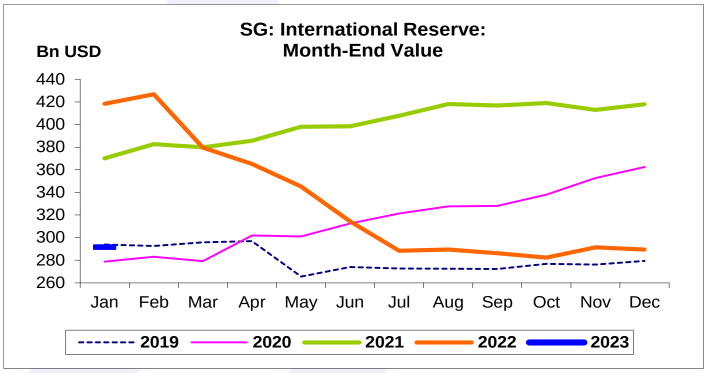

SG: Real Import of Goods and Services:
Quarterly Value
Bn SGD
217
209
201
193
185
177
169
161
Q1
Q2
Q3
Q4
2018
2019
2020
2021
2022

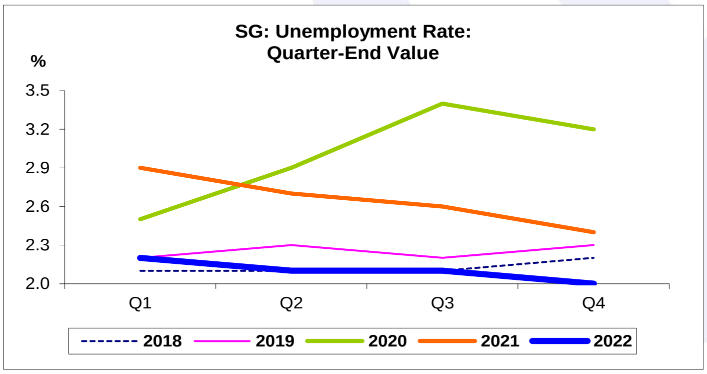

SG: Export of Goods:
Monthly Value
Bn USD
49
45
41
37
33
29
25
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2018
2019
2020
2021
2022

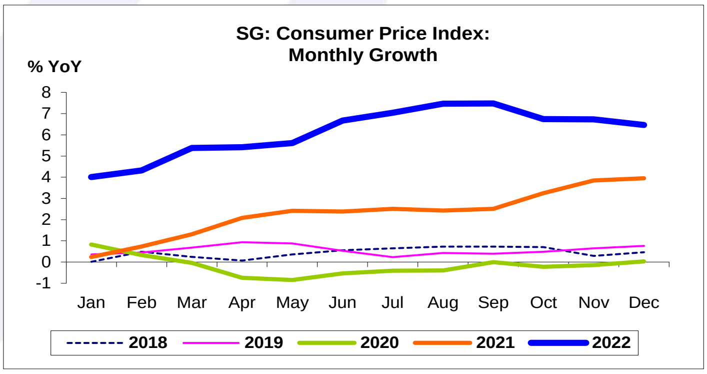

SG: Import of Goods:
Monthly Value
Bn USD
46
43
40
37
34
31
28
25
22
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2018
2019
2020
2021
2022

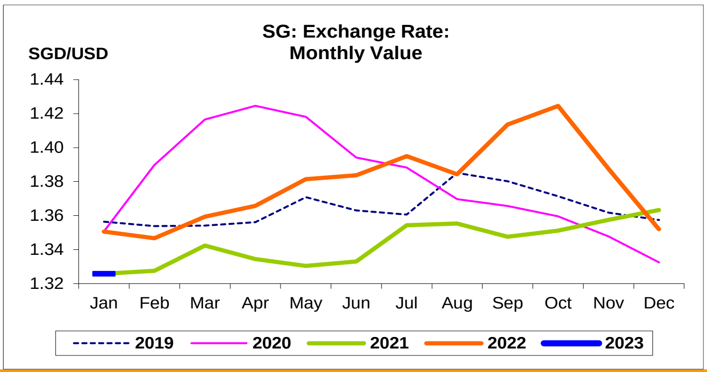

SG: Trade Balance:
Monthly Value
Bn USD
6
5
4
3
2
1
0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2018
2019
2020
2021
2022

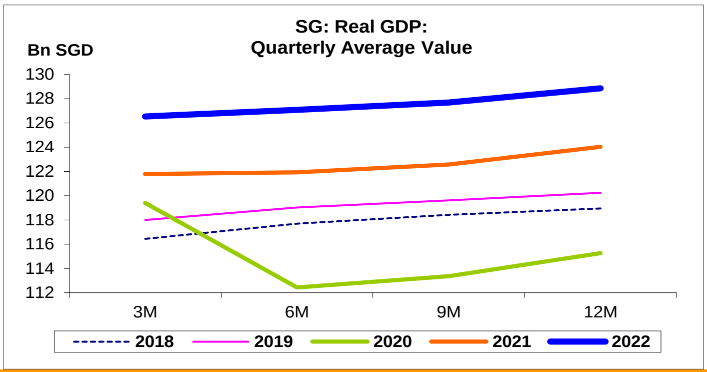

SG: Current Account Balance:
Quarterly Value
Bn USD
26
24
22
20
18
16
14
12
10
Q1
Q2
Q3
Q4
2018
2019
2020
2021
2022

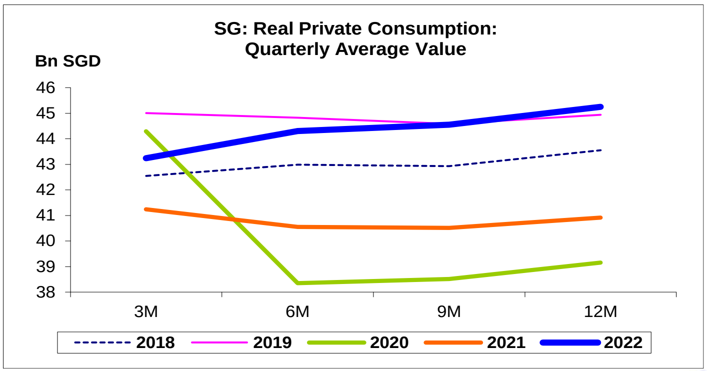

SG: International Reserve:
Month-End Value
Bn USD
440
420
400
380
360
340
320
300
280
260
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019
2020
2021
2022
2023

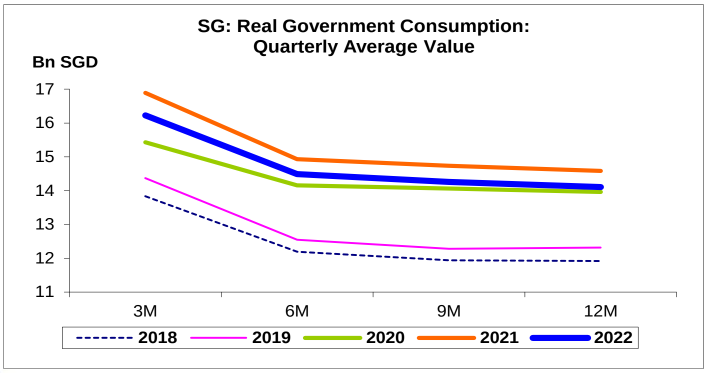

SG: Unemployment Rate:
Quarter-End Value
%
3.5
3.2
2.9
2.6
2.3
2.0
Q1
Q2
Q3
Q4
2018
2019
2020
2021
2022

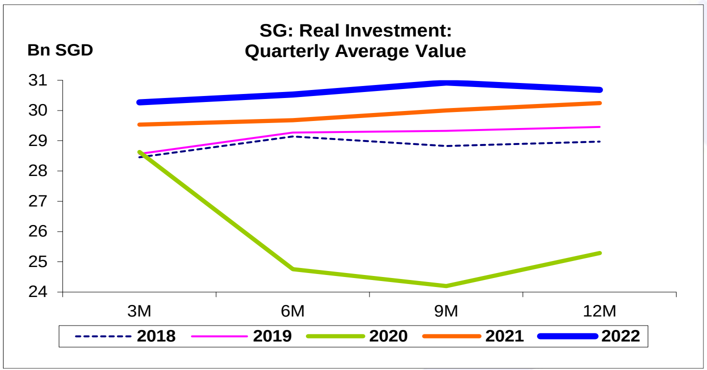

SG: Consumer Price Index:
Monthly Growth
% YoY
8
7
6
5
4
3
2
1
0
-1
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2018
2019
2020
2021
2022

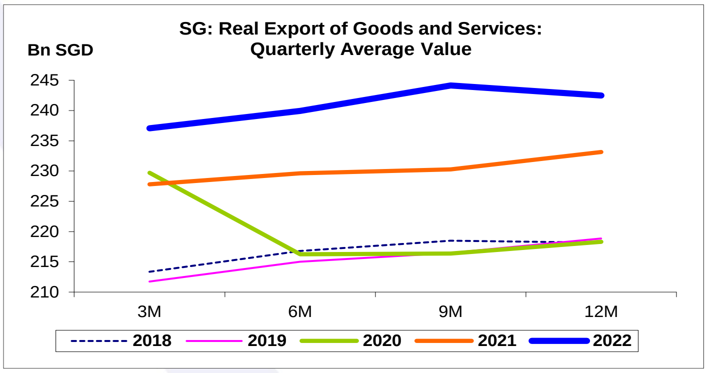

SG: Exchange Rate:
Monthly Value
SGD/USD
1.44
1.42
1.40
1.38
1.36
1.34
1.32
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2019
2020
2021
2022
2023

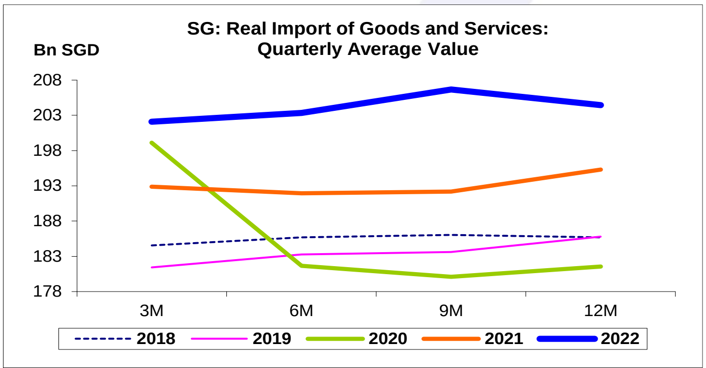

SG: Real GDP:
Quarterly Average Value
Bn SGD
130
128
126
124
122
120
118
116
114
112
3M
6M
9M
12M
2018
2019
2020
2021
2022

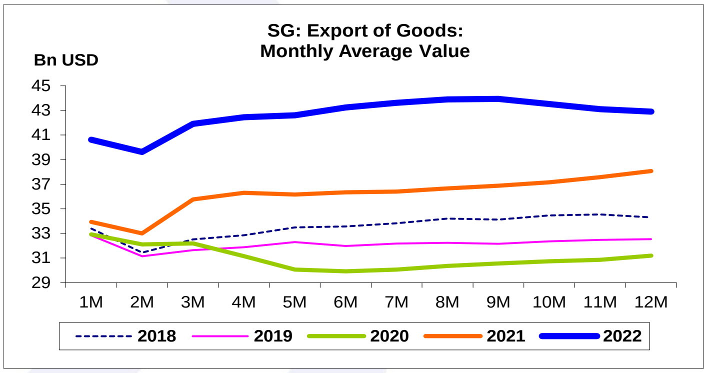

SG: Real Private Consumption:
Quarterly Average Value
Bn SGD
46
45
44
43
42
41
40
39
38
3M
6M
9M
12M
2018
2019
2020
2021
2022

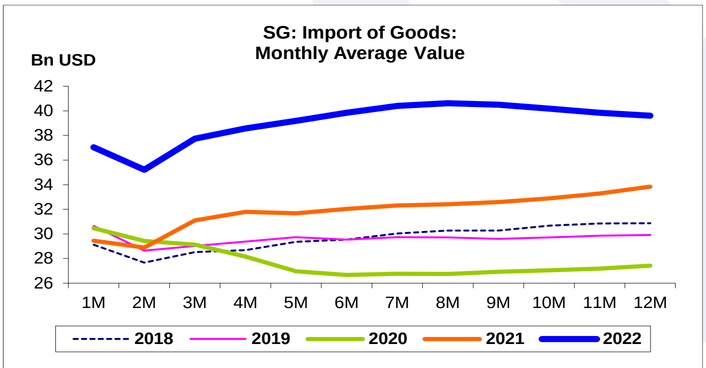

SG: Real Government Consumption:
Quarterly Average Value
Bn SGD
17
16
15
14
13
12
11
3M
6M
9M
12M
2018
2019
2020
2021
2022

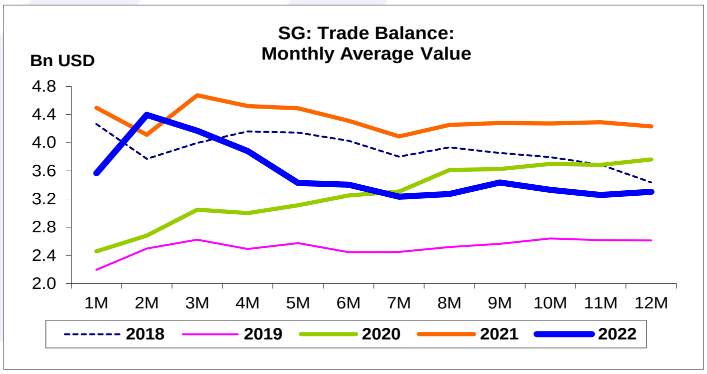

SG: Real Investment:
Quarterly Average Value
Bn SGD
31
30
29
28
27
26
25
24
3M
6M
9M
12M
2018
2019
2020
2021
2022

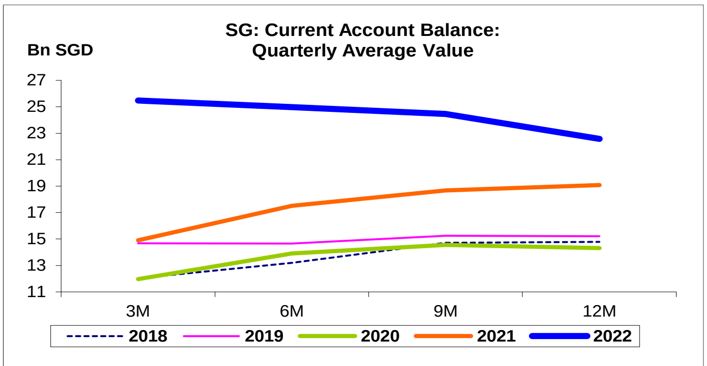

SG: Real Export of Goods and Services:
Quarterly Average Value
Bn SGD
245
240
235
230
225
220
215
210
3M
6M
9M
12M
2018
2019
2020
2021
2022

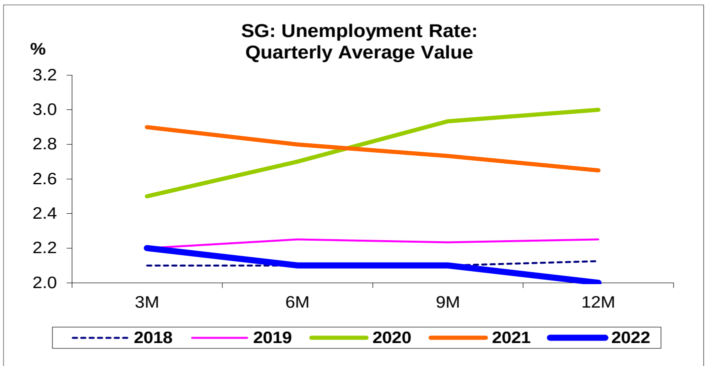

SG: Real Import of Goods and Services:
Quarterly Average Value
Bn SGD
208
203
198
193
188
183
178
3M
6M
9M
12M
2018
2019
2020
2021
2022

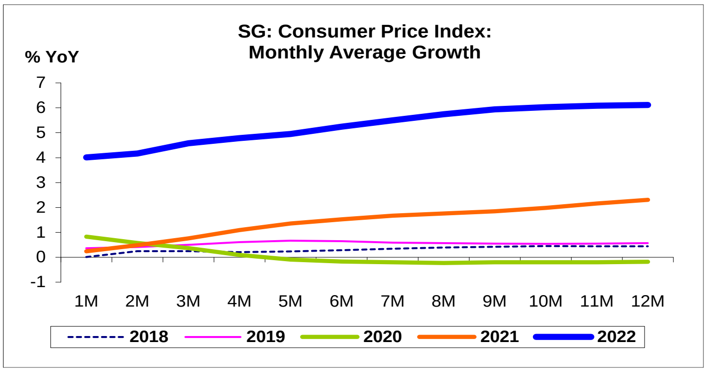

SG: Export of Goods:
Monthly Average Value
Bn USD
45
43
41
39
37
35
33
31
29
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022

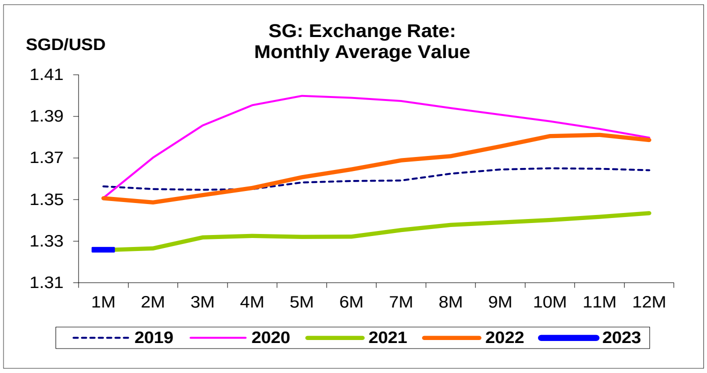

SG: Import of Goods:
Monthly Average Value
Bn USD
42
40
38
36
34
32
30
28
26
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022

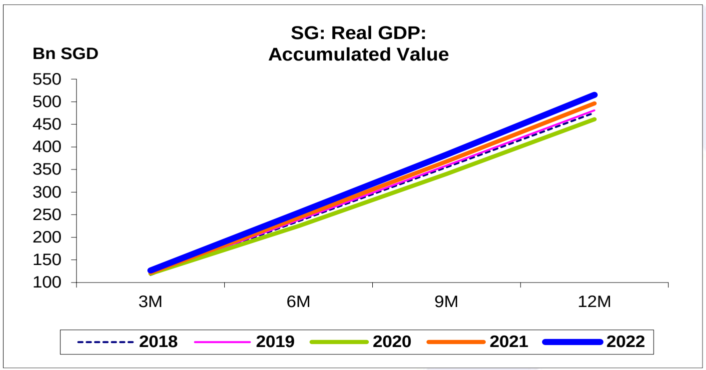

SG: Trade Balance:
Monthly Average Value
Bn USD
4.8
4.4
4.0
3.6
3.2
2.8
2.4
2.0
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022

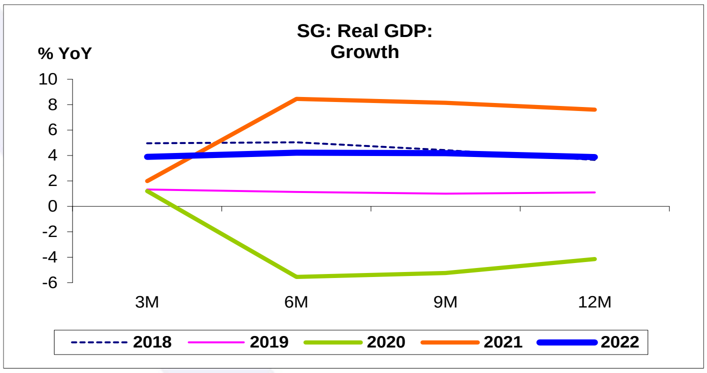

SG: Current Account Balance:
Quarterly Average Value
Bn SGD
27
25
23
21
19
17
15
13
11
3M
6M
9M
12M
2018
2019
2020
2021
2022

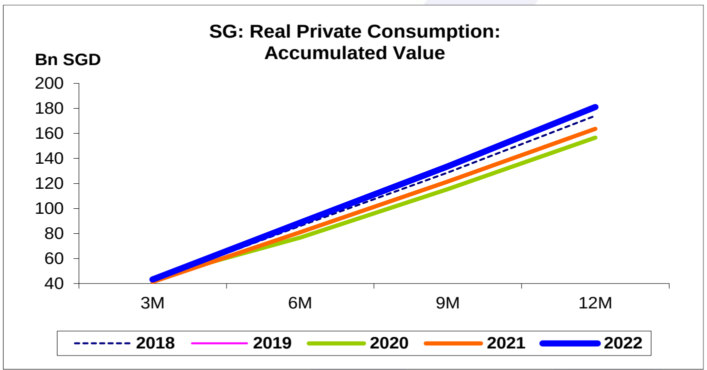

SG: Unemployment Rate:
Quarterly Average Value
%
3.2
3.0
2.8
2.6
2.4
2.2
2.0
3M
6M
9M
12M
2018
2019
2020
2021
2022

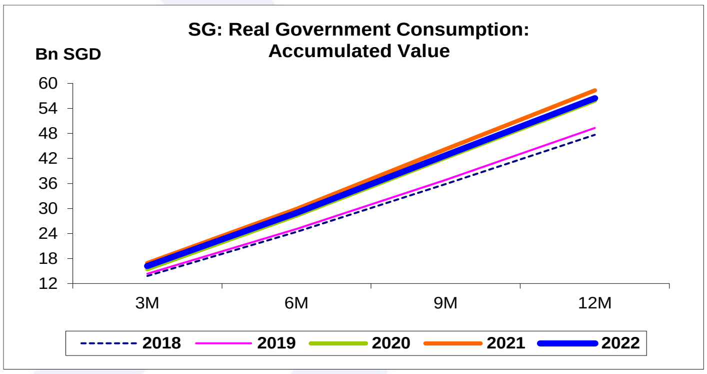

SG: Consumer Price Index:
Monthly Average Growth
% YoY
7
6
5
4
3
2
1
0
-1
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2018 2019 2020 2021 2022

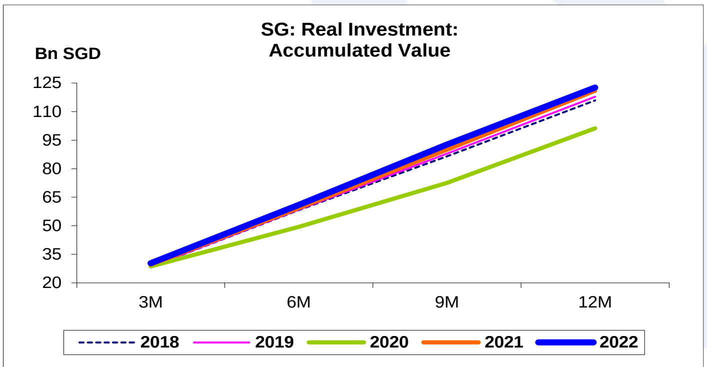

SG: Exchange Rate:
Monthly Average Value
SGD/USD
1.41
1.39
1.37
1.35
1.33
1.31
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2019 2020 2021 2022 2023

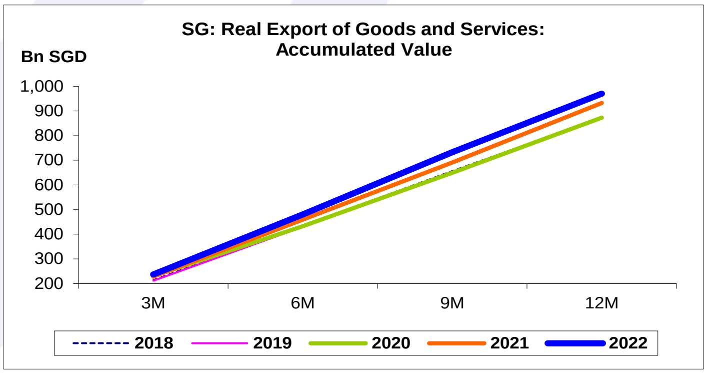

SG: Real GDP:
Accumulated Value
Bn SGD
550
500
450
400
350
300
250
200
150
100
3M 6M 9M 12M
2018 2019 2020 2021 2022

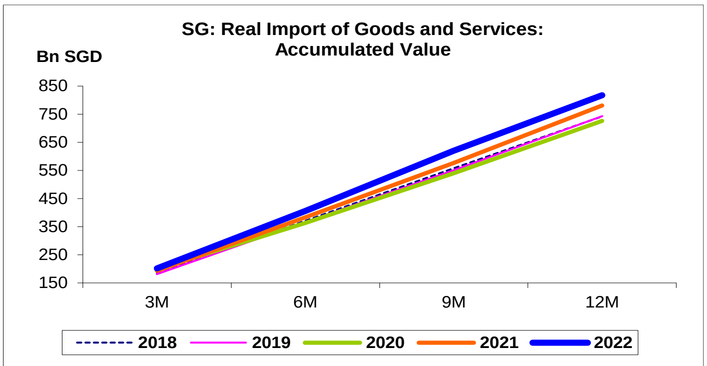

SG: Real GDP:
Growth
% YoY
10
8
6
4
2
0
-2
-4
-6
3M 6M 9M 12M
2018 2019 2020 2021 2022

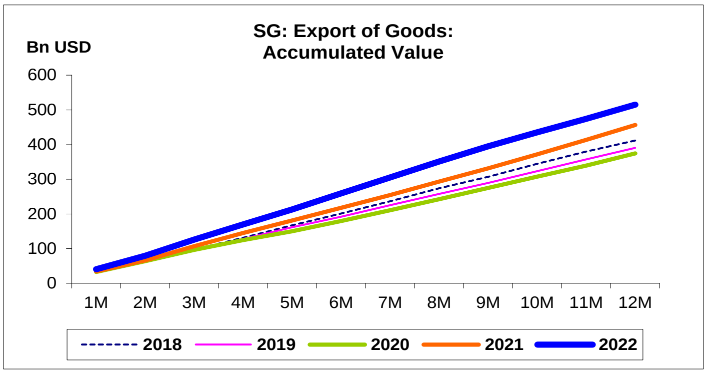

SG: Real Private Consumption:
Accumulated Value
Bn SGD
200
180
160
140
120
100
80
60
40
3M 6M 9M 12M
2018 2019 2020 2021 2022

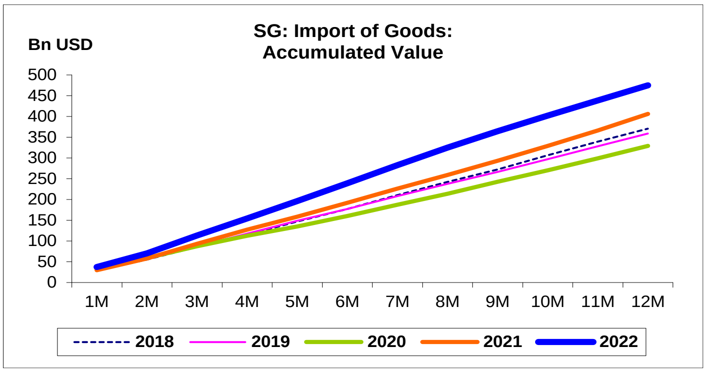

SG: Real Government Consumption:
Accumulated Value
Bn SGD
60
54
48
42
36
30
24
18
12
3M 6M 9M 12M
2018 2019 2020 2021 2022

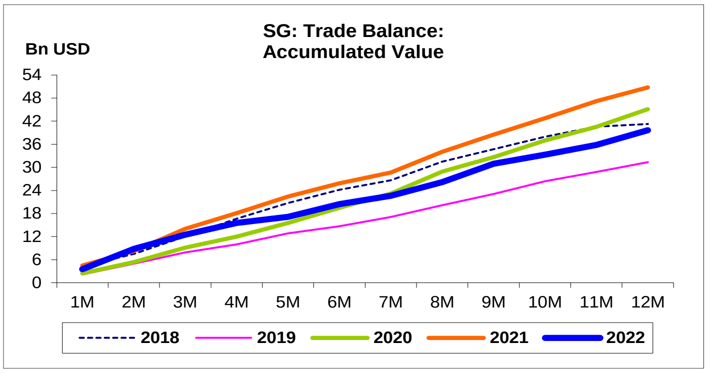

SG: Real Investment:
Accumulated Value
Bn SGD
125
110
95
80
65
50
35
20
3M 6M 9M 12M
2018 2019 2020 2021 2022

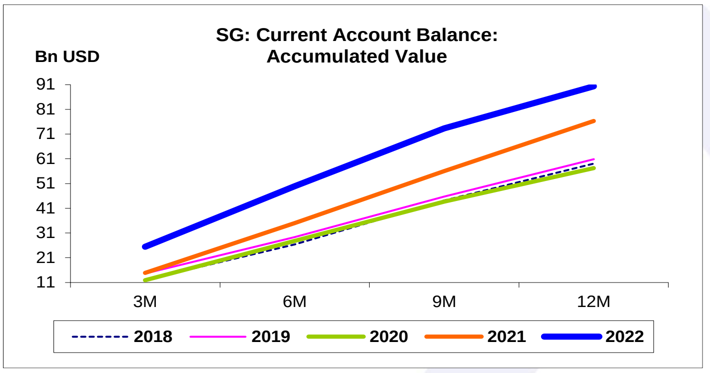

SG: Real Export of Goods and Services:
Accumulated Value
Bn SGD
1,000
900
800
700
600
500
400
300
200
3M 6M 9M 12M
2018 2019 2020 2021 2022

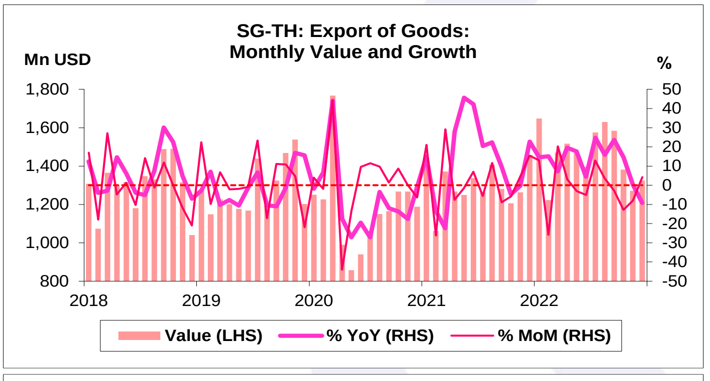

SG: Real Import of Goods and Services:
Accumulated Value
Bn SGD
850
750
650
550
450
350
250
150
3M 6M 9M 12M
2018 2019 2020 2021 2022

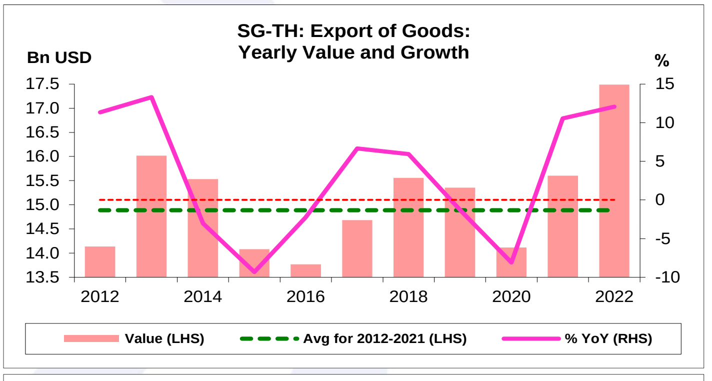

SG: Export of Goods:
Accumulated Value
Bn USD
600
500
400
300
200
100
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2018 2019 2020 2021 2022

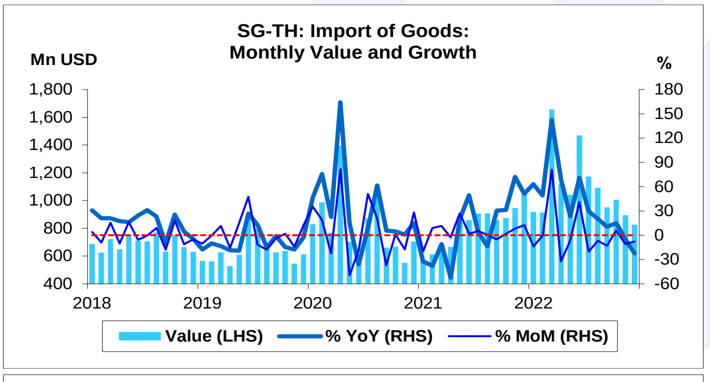

SG: Import of Goods:
Accumulated Value
Bn USD
500
450
400
350
300
250
200
150
100
50
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2018 2019 2020 2021 2022

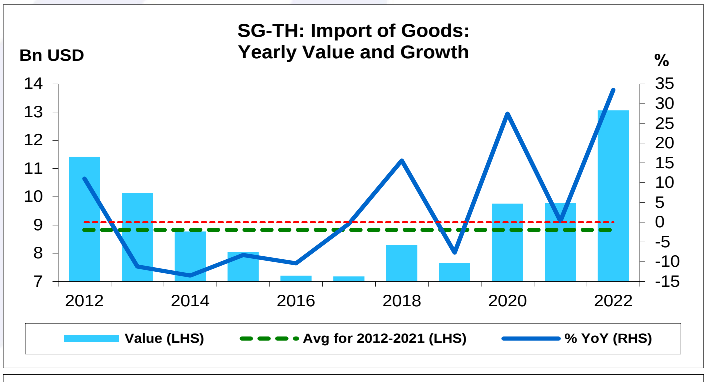

SG: Trade Balance:
Accumulated Value
Bn USD
54
48
42
36
30
24
18
12
6
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2018 2019 2020 2021 2022

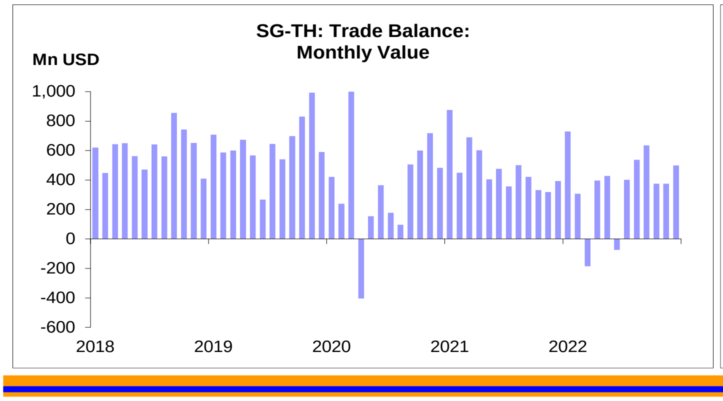

SG: Current Account Balance:
Accumulated Value
Bn USD
91
81
71
61
51
41
31
21
11
3M 6M 9M 12M
2018 2019 2020 2021 2022

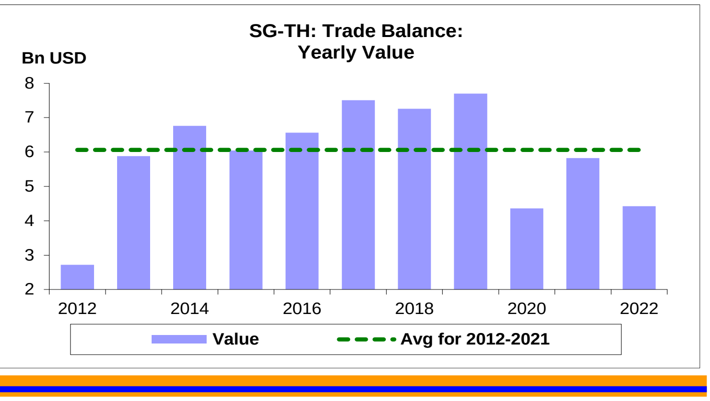

SG-TH: Export of Goods:
Monthly Value and Growth
Mn USD
%
1,800
1,600
1,400
1,200
1,000
800
50
40
30
20
10
0
-10
-20
-30
-40
-50
2018 2019 2020 2021 2022
Value (LHS)
% YoY (RHS)
% MoM (RHS)

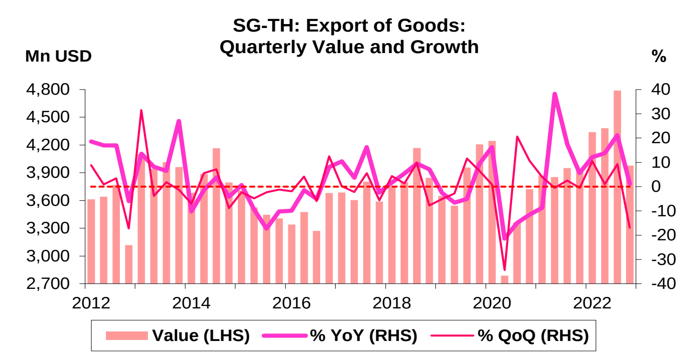

SG-TH: Export of Goods:
Yearly Value and Growth
Bn USD
%
17.5
17.0
16.5
16.0
15.5
15.0
14.5
14.0
13.5
15
10
5
0
-5
-10
2012 2014 2016 2018 2020 2022
Value (LHS)
Avg for 2012-2021 (LHS)
% YoY (RHS)

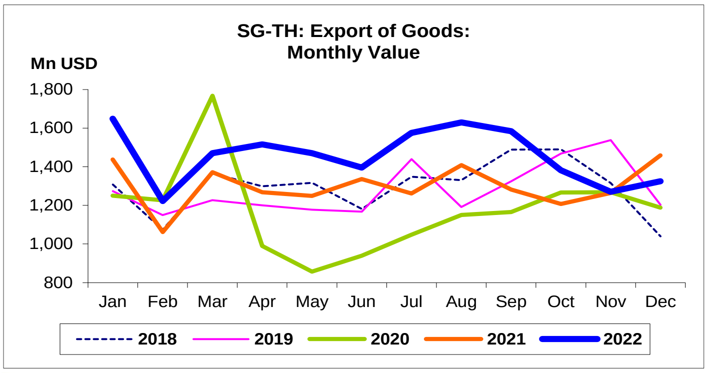

SG-TH: Import of Goods:
Monthly Value and Growth
Mn USD
%
1,800
1,600
1,400
1,200
1,000
800
600
400
180
150
120
90
60
30
0
-30
-60
2018 2019 2020 2021 2022
Value (LHS)
% YoY (RHS)
% MoM (RHS)

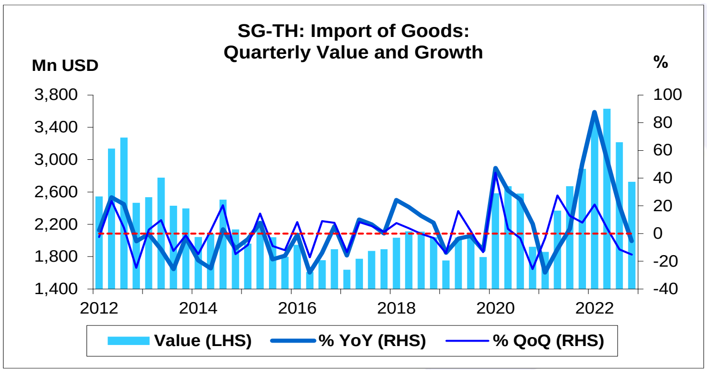

SG-TH: Import of Goods:
Yearly Value and Growth
Bn USD
%
14
13
12
11
10
9
8
7
35
30
25
20
15
10
5
0
-5
-10
-15
2012 2014 2016 2018 2020 2022
Value (LHS)
Avg for 2012-2021 (LHS)
% YoY (RHS)

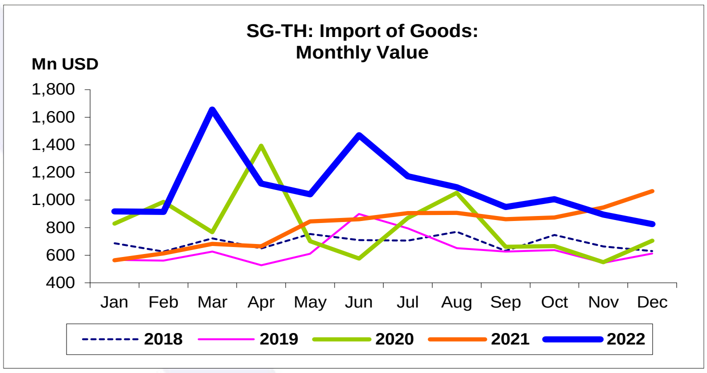

SG-TH: Trade Balance:
Monthly Value
Mn USD
1,000
800
600
400
200
0
-200
-400
-600
2018 2019 2020 2021 2022

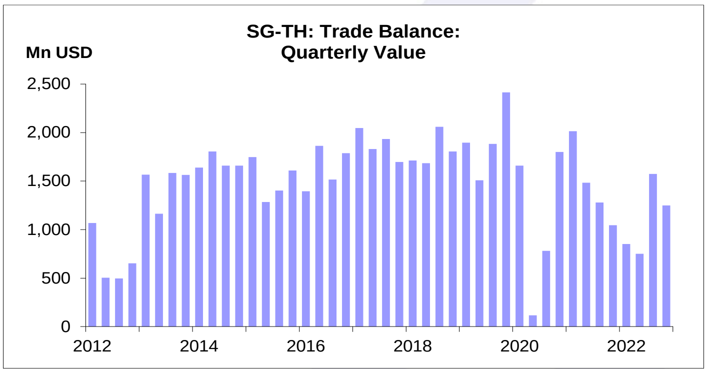

SG-TH: Trade Balance:
Yearly Value
Bn USD
8
7
6
5
4
3
2
2012 2014 2016 2018 2020 2022
Value
Avg for 2012-2021

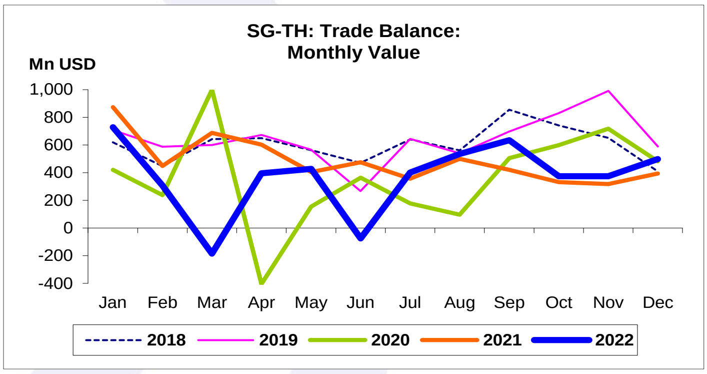

SG-TH: Export of Goods:
Quarterly Value and Growth
Mn USD
%
4,800
4,500
4,200
3,900
3,600
3,300
3,000
2,700
40
30
20
10
0
-10
-20
-30
-40
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

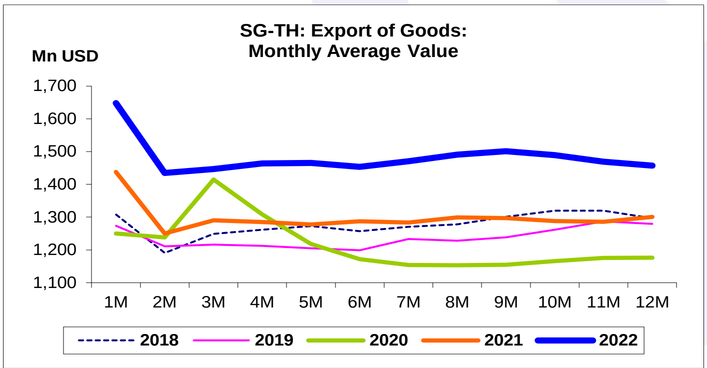

SG-TH: Export of Goods:
Monthly Value
Mn USD
1,800
1,600
1,400
1,200
1,000
800
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2018
2019
2020
2021
2022

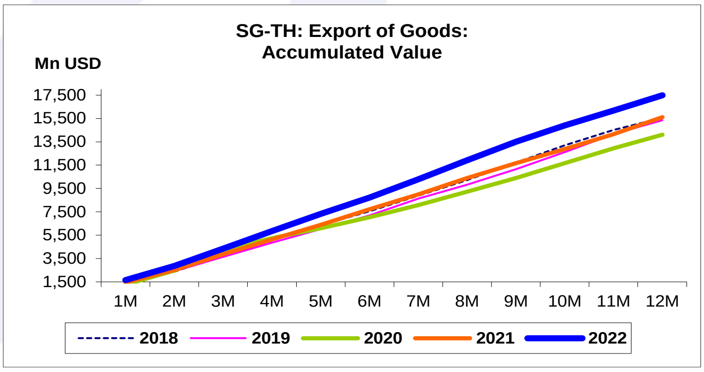

SG-TH: Import of Goods:
Quarterly Value and Growth
Mn USD
%
3,800
3,400
3,000
2,600
2,200
1,800
1,400
100
80
60
40
20
0
-20
-40
2012
2014
2016
2018
2020
2022
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

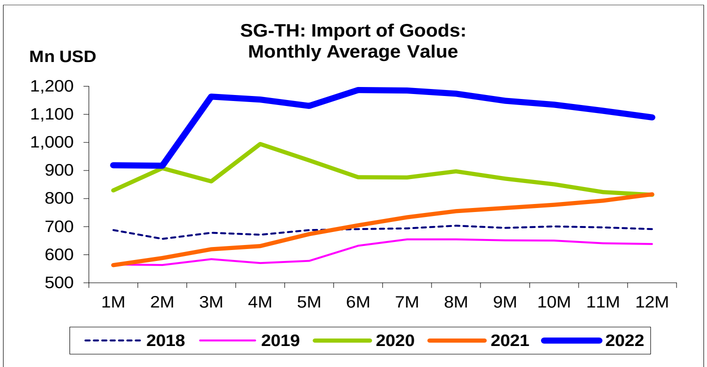

SG-TH: Import of Goods:
Monthly Value
Mn USD
1,800
1,600
1,400
1,200
1,000
800
600
400
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2018
2019
2020
2021
2022

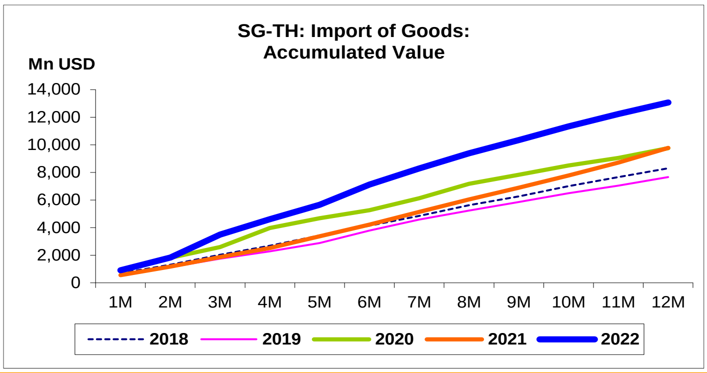

SG-TH: Trade Balance:
Quarterly Value
Mn USD
2,500
2,000
1,500
1,000
500
0
2012
2014
2016
2018
2020
2022

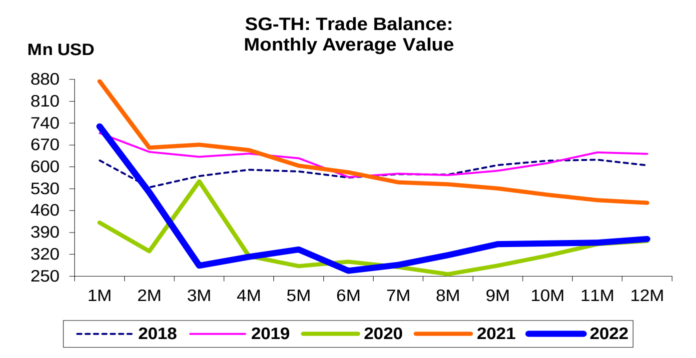

SG-TH: Trade Balance:
Monthly Value
Mn USD
1,000
800
600
400
200
0
-200
-400
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2018
2019
2020
2021
2022

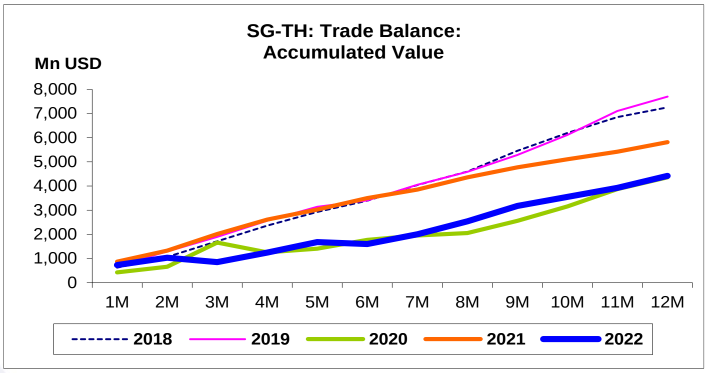

SG-TH: Export of Goods:
Monthly Average Value
Mn USD
1,700
1,600
1,500
1,400
1,300
1,200
1,100
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022


SG-TH: Export of Goods:
Accumulated Value
Mn USD
17,500
15,500
13,500
11,500
9,500
7,500
5,500
3,500
1,500
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022


SG-TH: Import of Goods:
Monthly Average Value
Mn USD
1,200
1,100
1,000
900
800
700
600
500
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022


SG-TH: Import of Goods:
Accumulated Value
Mn USD
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
1M
2M
3M
4M
5M
6M
7M
8M
9M
10M
11M
12M
2018
2019
2020
2021
2022





เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021				2022							2023
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Oct	Nov	Dec	Jan
Real Sector															
Nominal GDP (Bn USD)	503.7	522.0	447.2	124.2	124.2	125.7	129.6	129.2	129.8	130.7	132.3	-	-	-	-
Real GDP (% YoY)	8.9	3.6	2.3	3.9	17.3	8.7	6.6	4.0	4.5	4.0	2.1	-	-	-	-
- Private Consumption (% YoY)	6.6	9.7	-	-4.9	24.8	5.4	5.6	3.9	13.4	12.0	9.5	-	-	-	-
- Government Consumption (% YoY)	3.7	-2.3	-	9.1	0.1	2.3	2.2	-3.6	-0.1	-3.6	-1.5	-	-	-	-
- Investment (% YoY)	18.0	1.6	-	0.8	42.0	30.6	7.5	2.0	2.1	3.4	-1.2	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	4.1	-0.7	1.2	1.9	1.4	-0.1	0.8	0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	4.8	-3.4	1.9	2.6	2.9	5.3	0.6	0.5	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	3.4	-1.6	2.3	-1.3	-3.2	2.1	-1.2	1.2	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	5.8	0.5	3.3	-1.9	-0.2	1.2	3.6	-5.3	-	-	-	-
GDP Per Capita (Th USD)	72.8	79.4	84.5	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.7	5.3	5.3	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	2.7	2.0	2.1	2.9	2.7	2.6	2.4	2.2	2.1	2.1	2.0	-	-	-	-
External Sector															
Export of Goods (Bn USD)	456.8	514.9	-	107.3	110.7	113.8	125.0	125.7	133.7	135.9	119.5	39.8	39.0	40.7	-
- % YoY	22.1	12.7	-	11.2	33.5	19.2	25.9	17.1	20.8	19.5	-4.4	0.1	-6.6	-6.3	-
Import of Goods (Bn USD)	406.0	475.2	-	93.3	98.9	101.1	112.7	113.2	125.8	125.4	110.8	37.4	36.5	36.9	-
- % YoY	23.4	17.0	-	6.8	36.2	22.8	29.9	21.3	27.2	24.0	-1.7	5.3	-2.2	-7.5	-
Trade Balance (Bn USD)	50.8	39.6	-	14.0	11.9	12.6	12.2	12.5	7.9	10.5	8.7	2.4	2.5	3.8	-
Current Account Balance (Bn USD)	76.3	90.3	56.0	14.9	20.1	21.0	20.3	25.5	24.5	23.4	17.0	-	-	-	-
- % of GDP	15.2	17.3	12.5	12.0	16.2	16.7	15.7	19.7	18.9	17.9	12.8	-	-	-	-
International Reserve (Bn USD)	417.9	289.5	-	379.8	398.4	416.8	417.9	379.7	314.4	286.1	289.5	282.3	291.3	289.5	291.7
External Debt (Bn USD)	1,762.0	-	-	1,703.1	1,699.8	1,719.8	1,762.0	1,801.2	1,786.6	1,798.4	-	-	-	-	-
- % of International Reserve	421.6	-	-	448.5	426.7	412.7	421.6	474.4	568.3	628.7	-	-	-	-	-
Number of Tourists (Mn Persons)	0.3	6.3	-	0.1	0.0	0.1	0.2	0.2	1.3	2.2	2.6	0.8	0.8	0.9	-
- % YoY	-88.0	1,810.5	-	-97.4	1,214.3	111.5	202.0	258.2	2,416.8	4,089.0	1,523.3	3,302.6	1,882.4	903.6	-
Government Sector															
Fiscal Balance (Bn USD)	-1.0	9.1	-	-6.3	3.9	2.0	-0.6	-4.9	6.4	5.4	-1.3	-	-	-	-
- % of GDP	-0.3	2.9	-	-6.7	4.0	2.2	-0.6	-5.4	6.8	5.5	-1.2	-	-	-	-
Government Debt (Bn USD)	573.3	-	-	547.2	558.6	565.1	573.3	646.6	717.2	762.7	-	-	-	-	-
- % of GDP	152.0	141.1*	140.0	145.1	145.8	148.9	152.0	173.0	194.0	203.2	-	-	-	-	-
Inflation (% YoY)															
CPI	2.3	6.1	3.0	0.8	2.3	2.5	3.7	4.6	5.9	7.3	6.6	6.7	6.7	6.5	-
Financial Sector (Period End)															
Total Loans (% YoY)	20.3	-0.3	-	-0.2	3.5	18.7	20.3	20.1	19.5	4.4	-0.3	2.1	0.7	-0.3	-
Total Deposits (% YoY)	115.4	7.3	-	9.0	4.7	109.9	115.4	111.8	117.8	11.1	7.3	10.1	6.4	7.3	-
L/D Ratio (%)	49.6	47.4	-	88.7	90.5	51.2	49.6	50.3	49.7	48.1	47.4	47.4	47.5	47.4	-
Stock Market (Period End)															
SGX Strait Times Index	3,123.7	3,251.3		3,165.3	3,130.5	3,086.7	3,123.7	3,408.5	3,102.2	3,130.2	3,251.3	3,093.1	3,290.5	3,251.3	3,365.7
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	0.54	4.2	-	0.39	0.34	0.35	0.54	1.02	2.31	3.24	4.24	3.71	3.80	4.24	3.93
10Y Treasury Reference Rate	1.67	3.1	-	1.74	1.58	1.59	1.67	2.34	2.98	3.48	3.09	3.43	3.07	3.09	2.97
Interest Rate (Period End, % pa)															
Policy Rate (3-Month SIBOR)	0.44	4.25	-	0.44	0.43	0.43	0.44	0.79	1.91	3.17	4.25	3.93	4.17	4.25	4.25
Exchange Rate (Period Average)															
SGD/USD	1.3435	1.3787	-	1.3319	1.3326	1.3524	1.3572	1.3522	1.3770	1.3976	1.3880	1.4245	1.3874	1.3520	1.3258
SGD/EUR	1.5871	1.4496	-	1.6008	1.6069	1.5920	1.5485	1.5134	1.4609	1.4043	1.4198	1.4063	1.4200	1.4331	1.4252

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.

* Estimated Figure