

เศรษฐกิจบราซิล Q2/2565

- GDP บราซิล Q2/65 ขยายตัว 3.2% YoY และ 1.2% QoQ หากพิจารณา 6M/65 ขยายตัว 2.5% YoY
- Q2/65 การส่งออกสินค้า มูลค่า 91.5 Bn USD ขยายตัว 13.7% YoY และ 25.9% QoQ การนำเข้าสินค้า มูลค่า 69.3 Bn USD ขยายตัวถึง 34.3% YoY และ 14.6% QoQ ส่งผลให้ดุลการค้า เกินดุล 22.2 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน แต่เกินดุลเพิ่มขึ้นมาจากไตรมาสก่อน หากพิจารณา 8M/65 การส่งออกสินค้า มูลค่า 224.9 Bn USD ขยายตัว 19.1% YoY การนำเข้าสินค้า มูลค่า 181.0 Bn USD ขยายตัวถึง 32.3% YoY ส่งผลให้ดุลการค้า เกินดุล 43.9 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/65 ขยายตัว 11.9% YoY และ 3.0% QoQ หากพิจารณา 7M/65 ขยายตัว 11.2% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

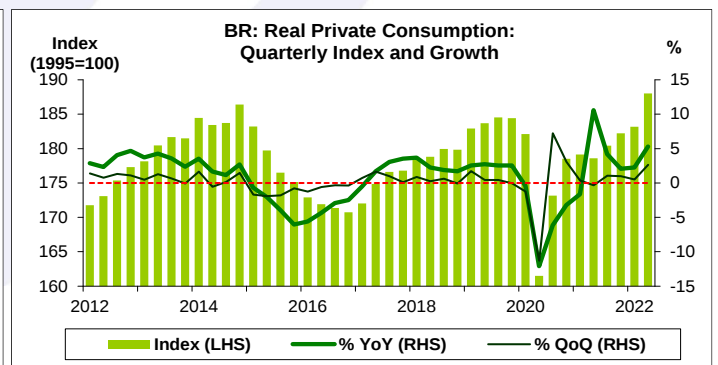
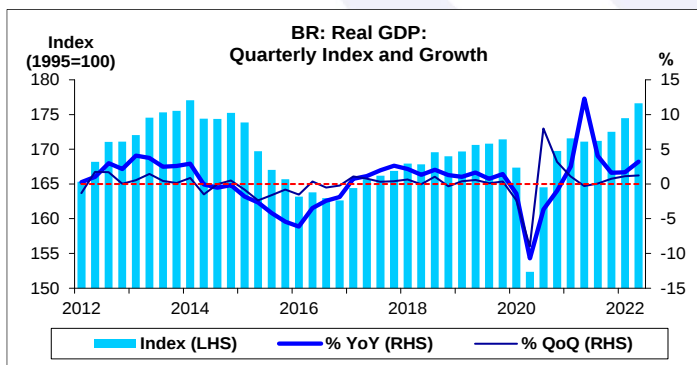
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (Index)	-	4	4	5	4	-	Jun-22
Private Consumption (Index)	-	4	4	5	5	-	Jun-22
Government Consumption (Index)	-	2	2	2	3	-	Jun-22
Investment (Index)	-	4	4	4	4	-	Jun-22
Export of Goods Value (USD)	5	5	5	5	5	5	Aug-22
Import of Goods Value (USD)	5	5	4	5	5	5	Aug-22
Trade Balance (USD)	3	5	5	5	4	4	Aug-22
Current Account Balance (USD)	3	3	4	4	4	2	May-22
International Reserve (USD)	2	1	1	1	1	1	Aug-22
Unemployment Rate ¹	2	2	5	3	3	2	Jul-22
CPI	5	5	5	5	5	5	Jul-22
BRL/USD	5	5	5	5	5	5	Aug-22

¹ การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

%	Average YoY Growth	CAGR
GDP (Index)	0.4	0.3
Private Consumption (Index)	0.7	0.7
Government Consumption (Index)	0.1	0.0
Investment (Index)	0.0	-0.4
Export of Goods Value (USD)	1.9	1.0
Import of Goods Value (USD)	1.2	-0.4
CPI	5.8	5.8
BRL/USD	13.3	12.5

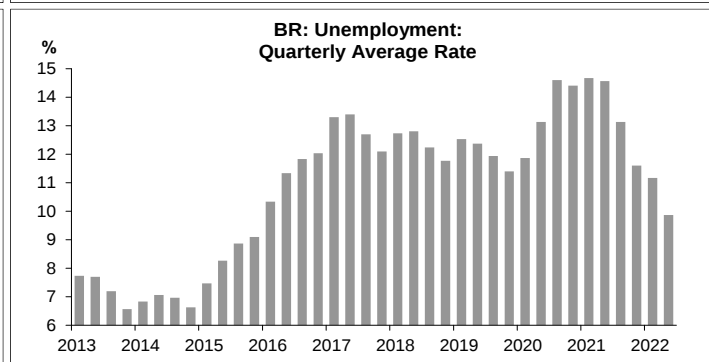
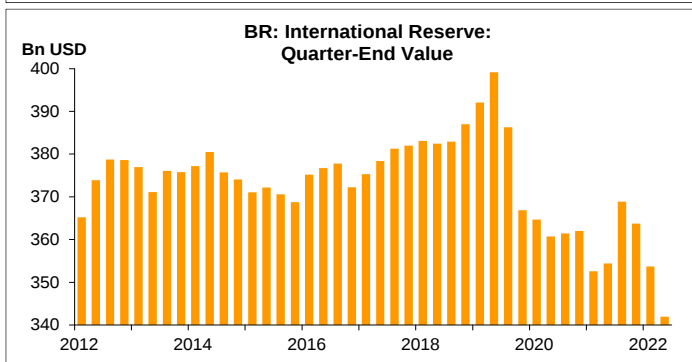
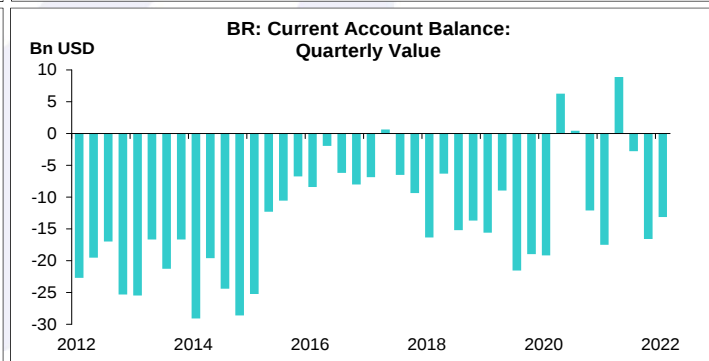
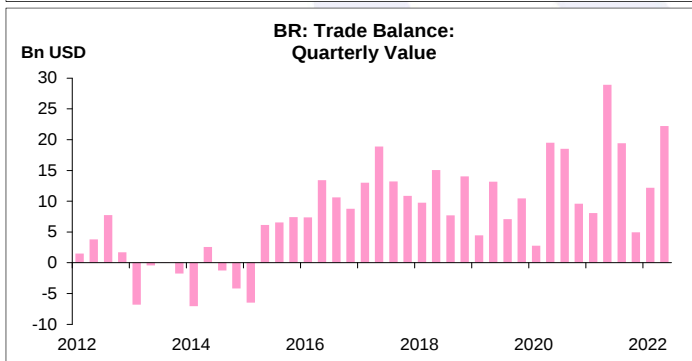
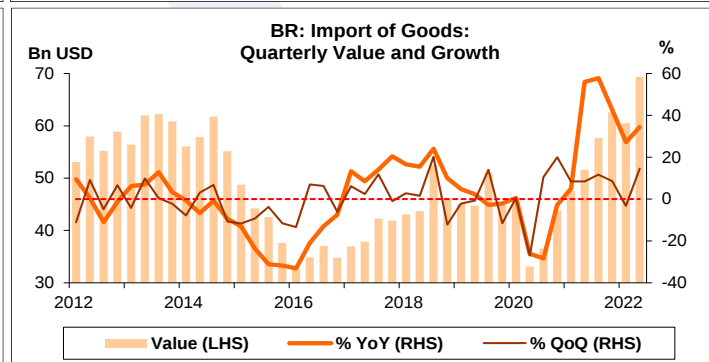
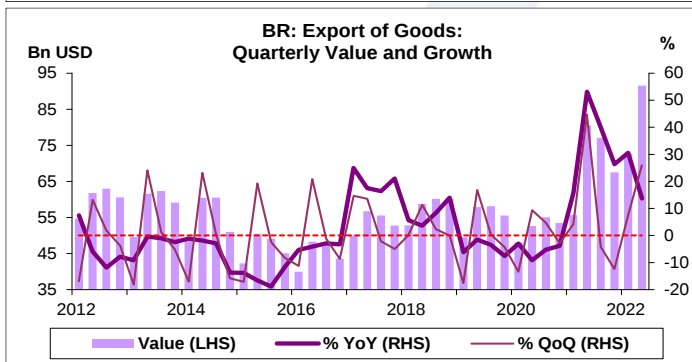
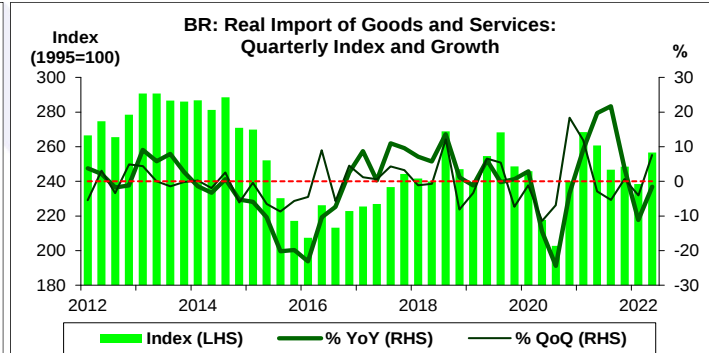
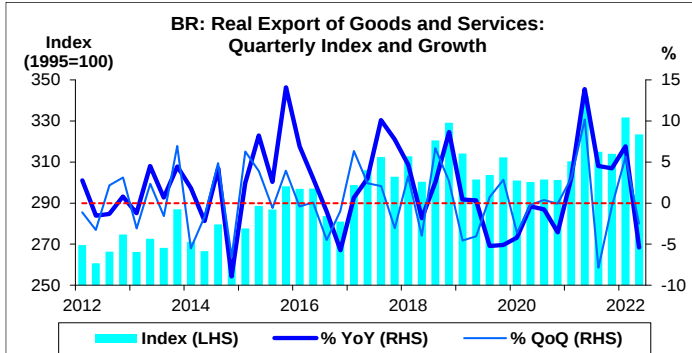
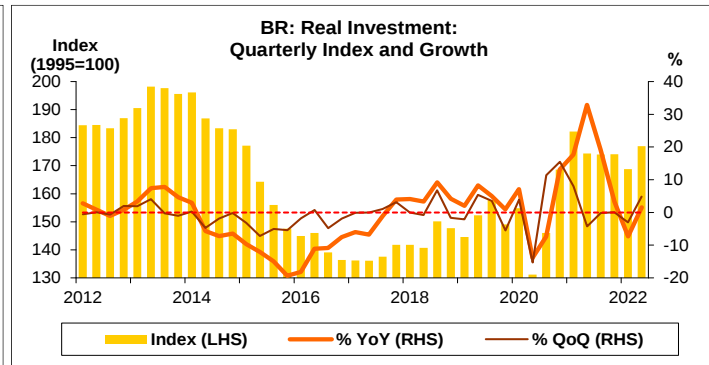
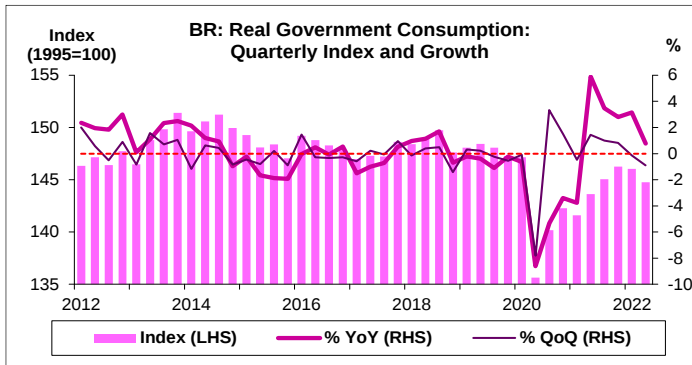


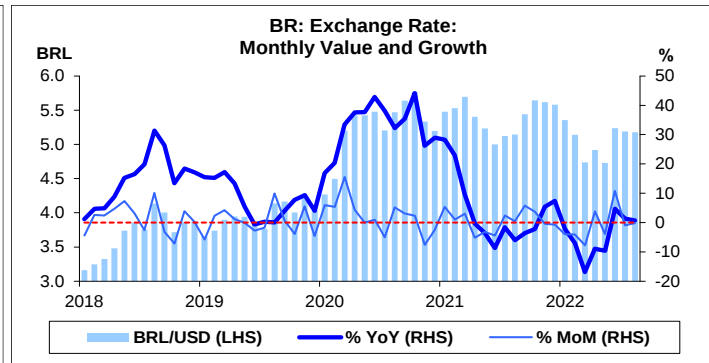
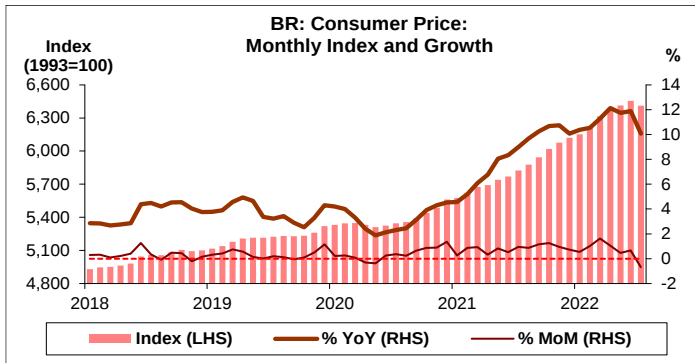
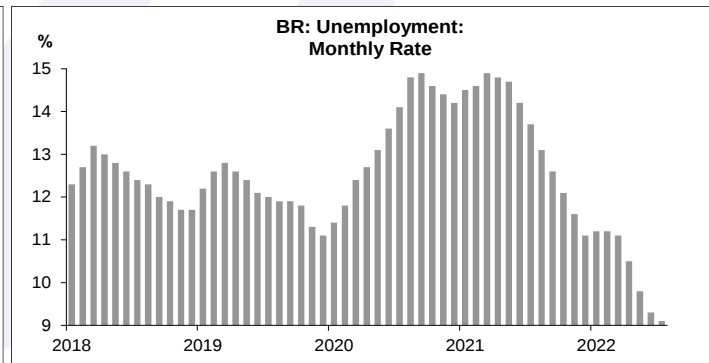
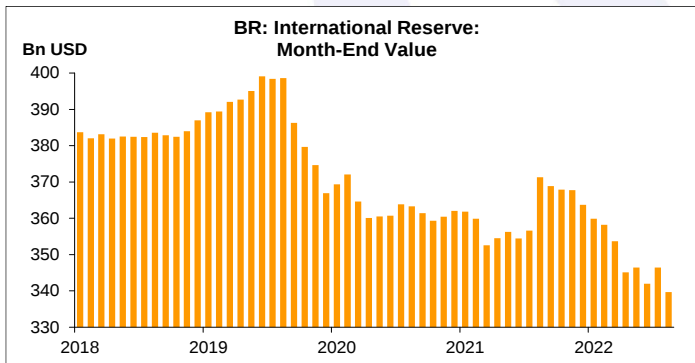
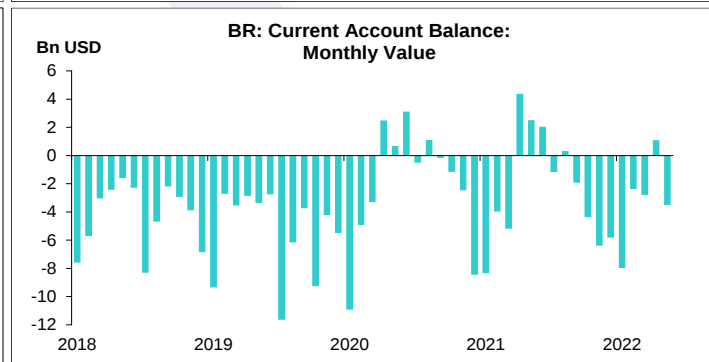
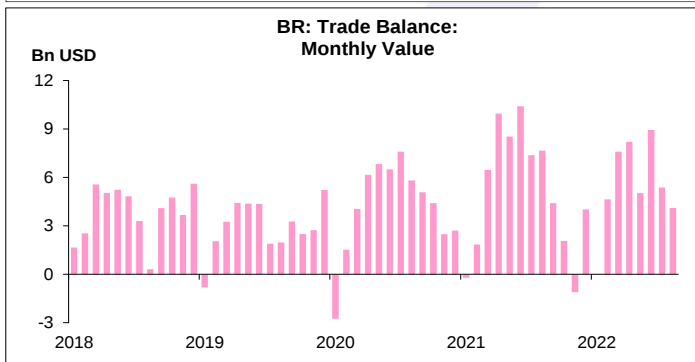
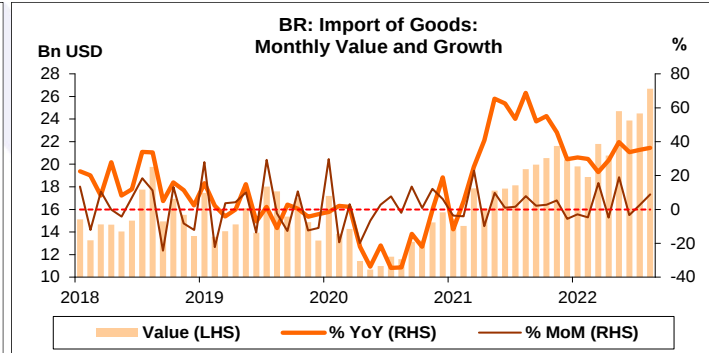
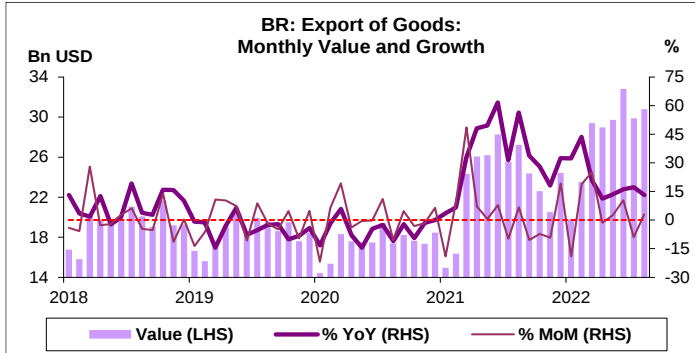
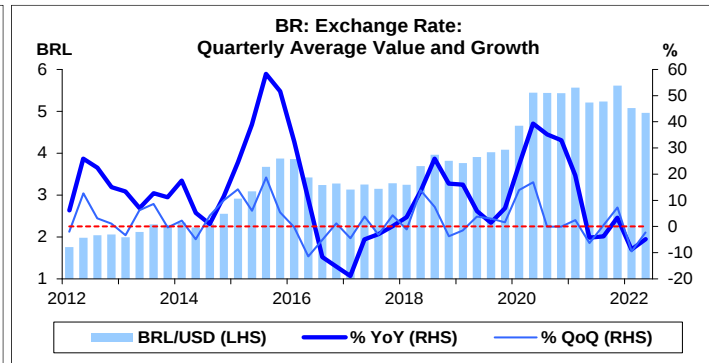
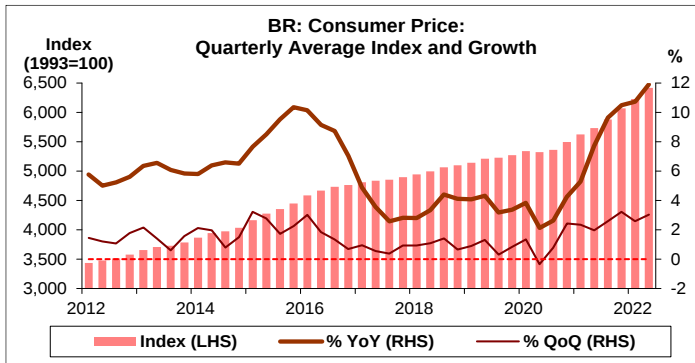
ที่มา: CEIC และ IMF

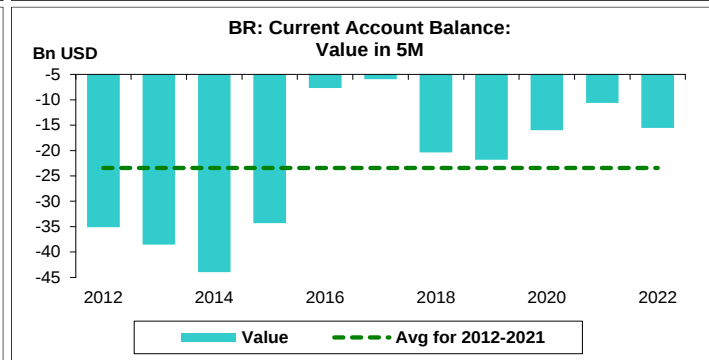
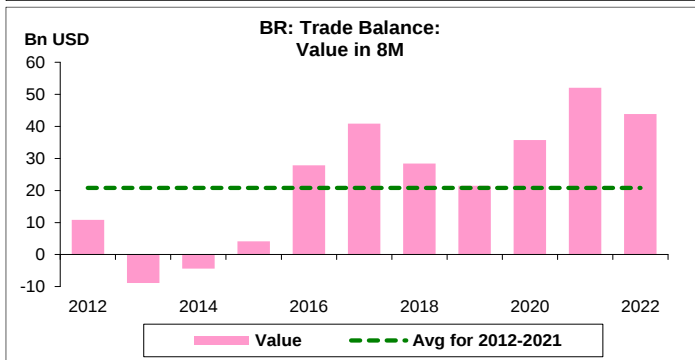
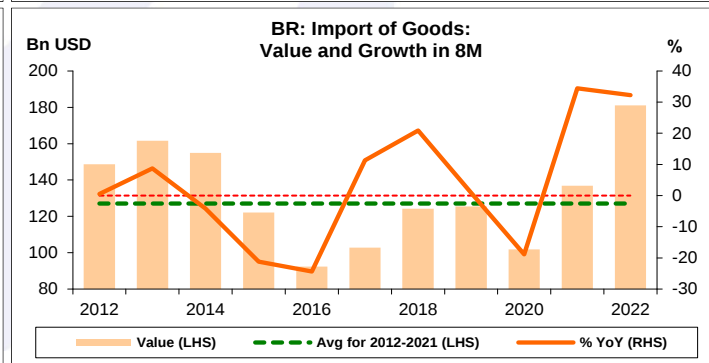
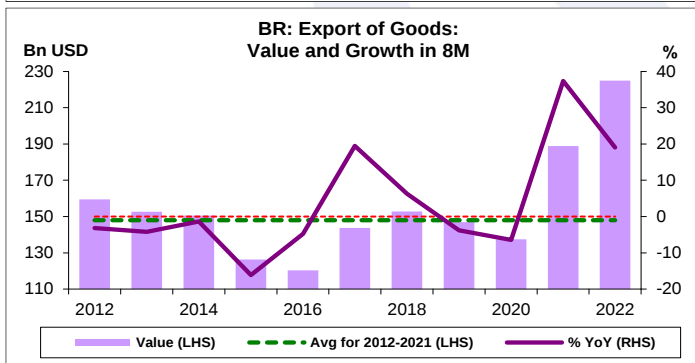
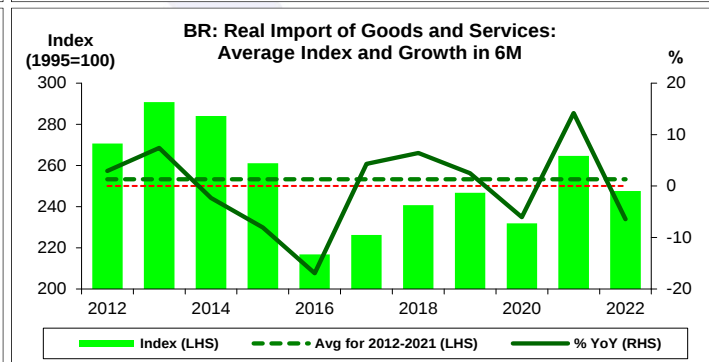
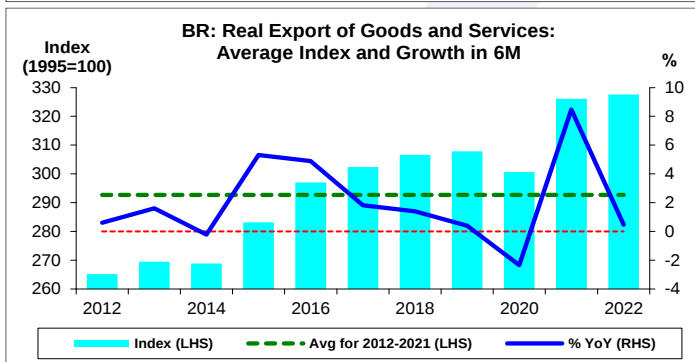
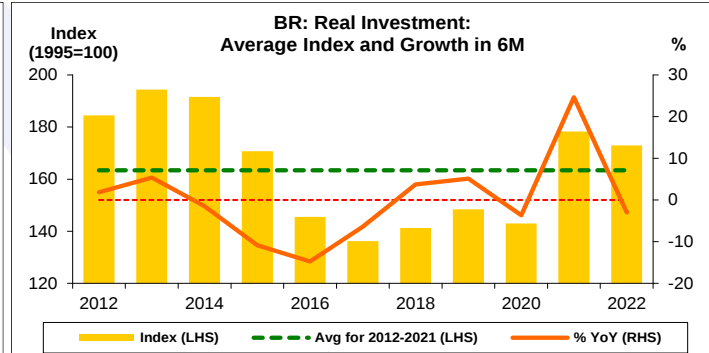
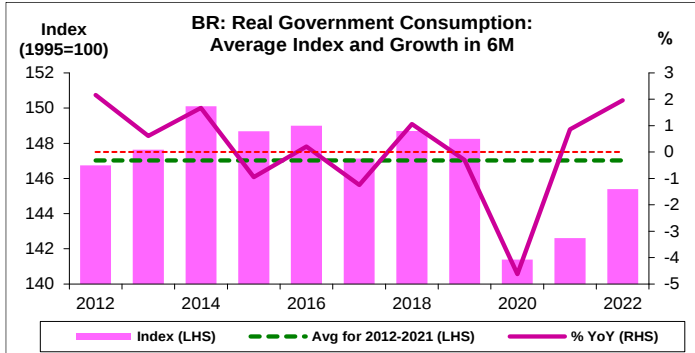
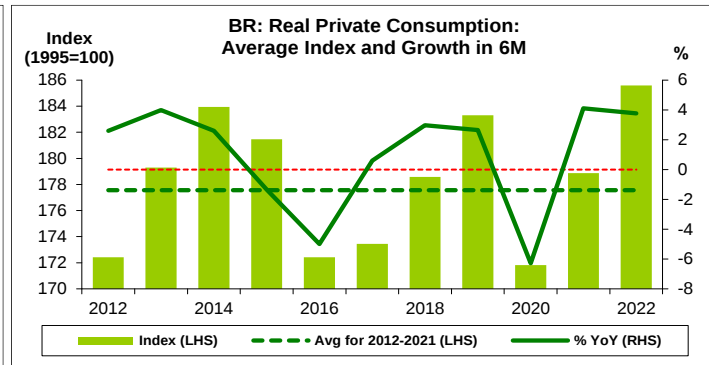
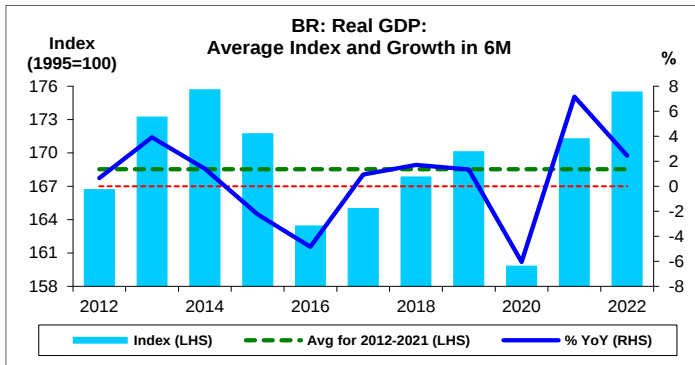
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล และการลงทุนในสินทรัพย์ถาวร เป็นข้อมูลที่ปรับฤดูกาลแล้ว

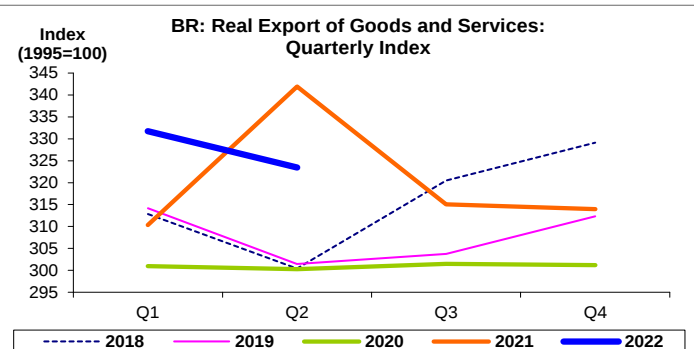
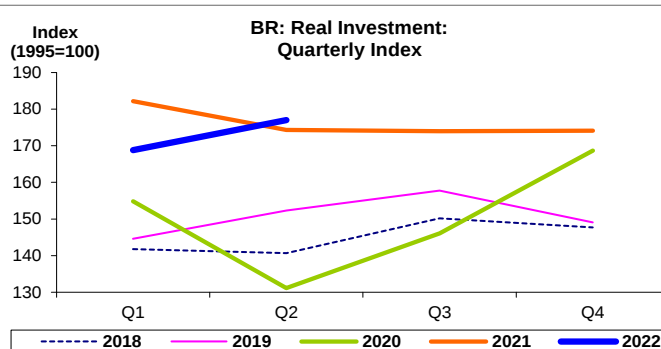
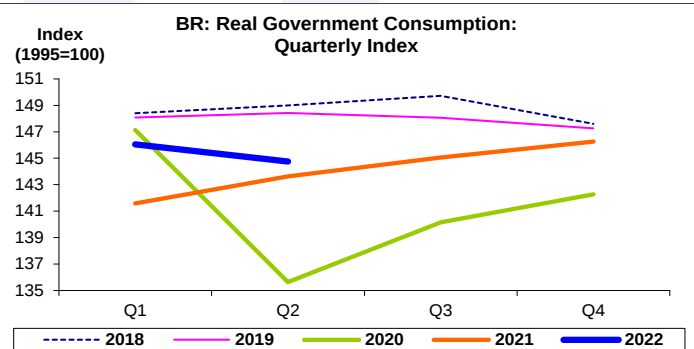
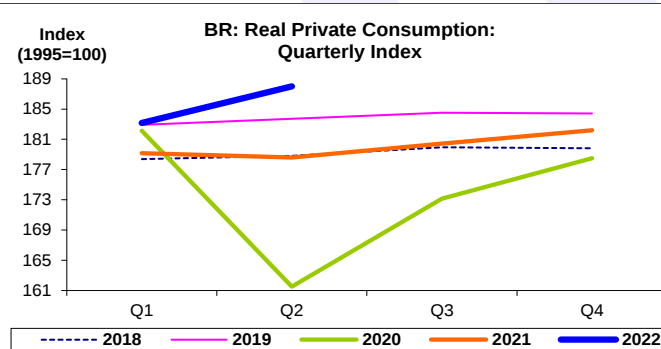
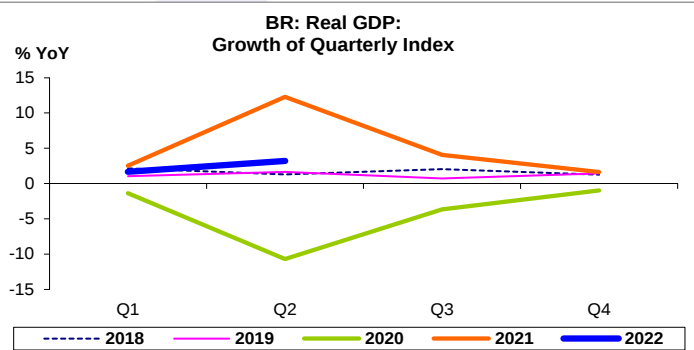
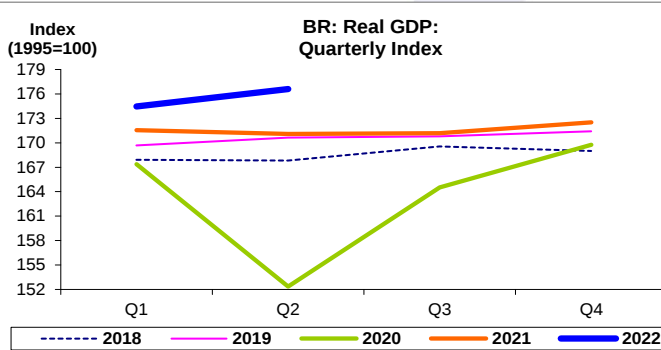
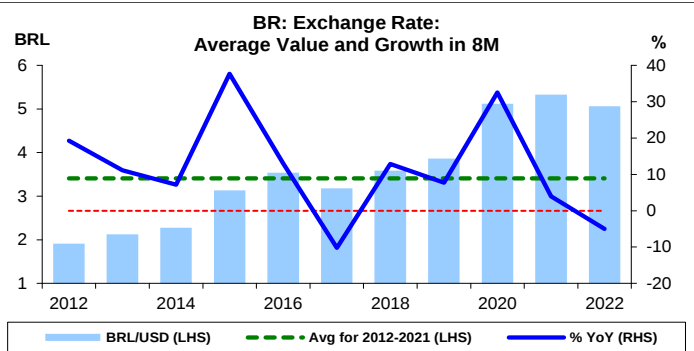
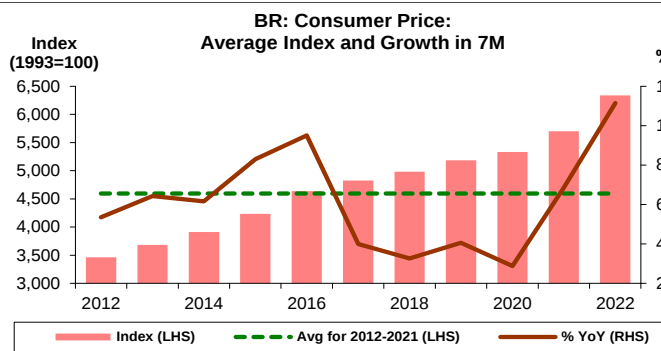
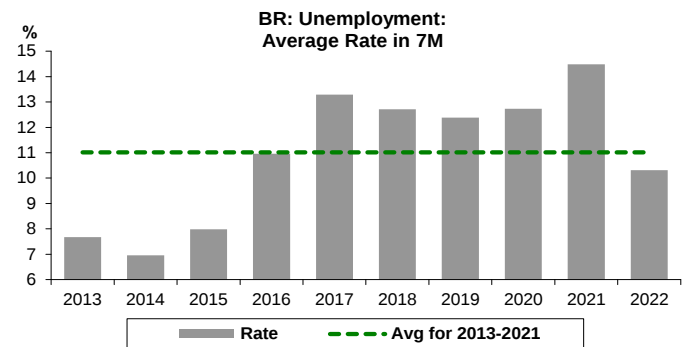
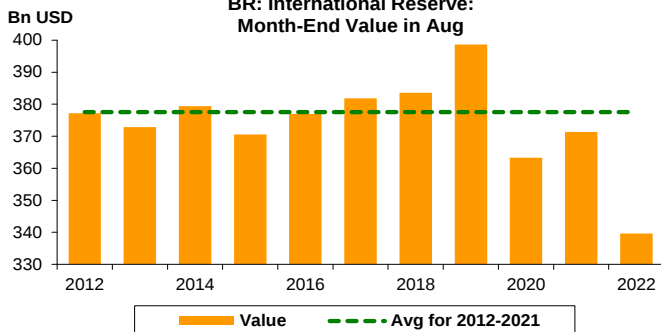
2. CAGR คือ Compound Annual Growth Rate

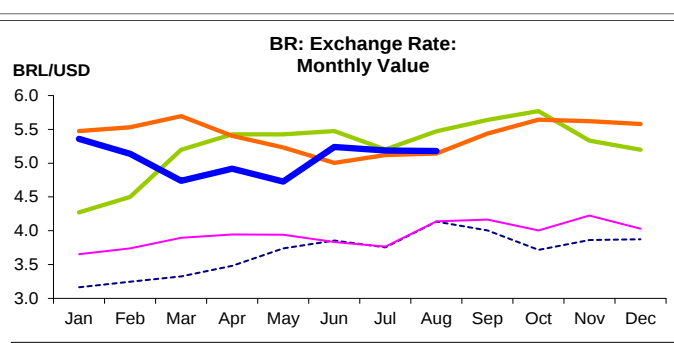
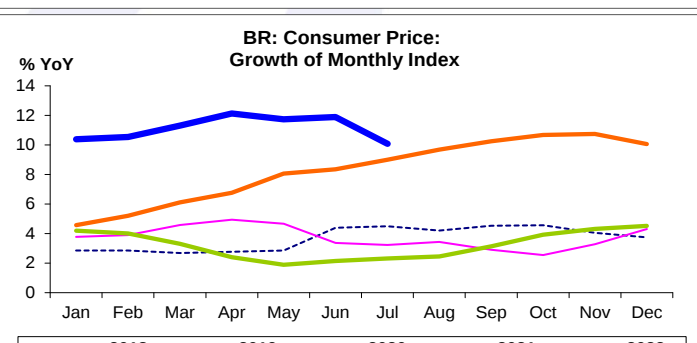
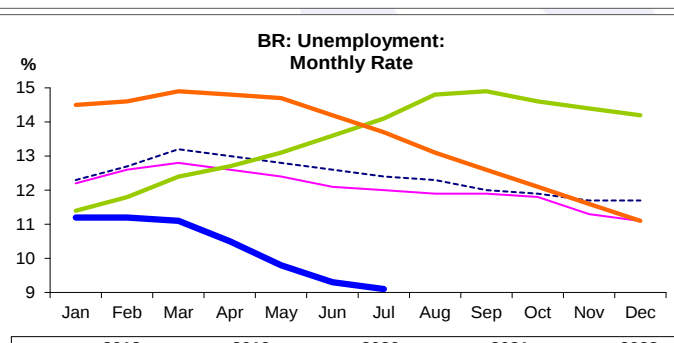
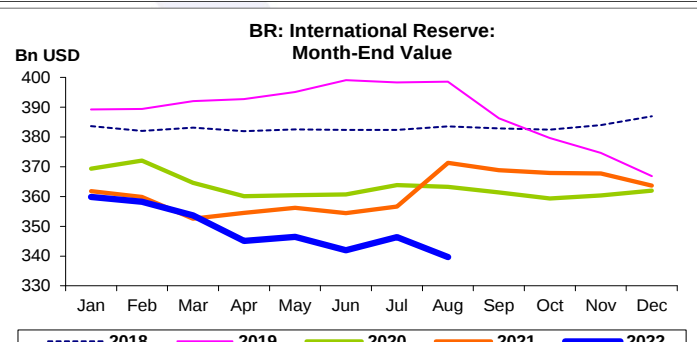
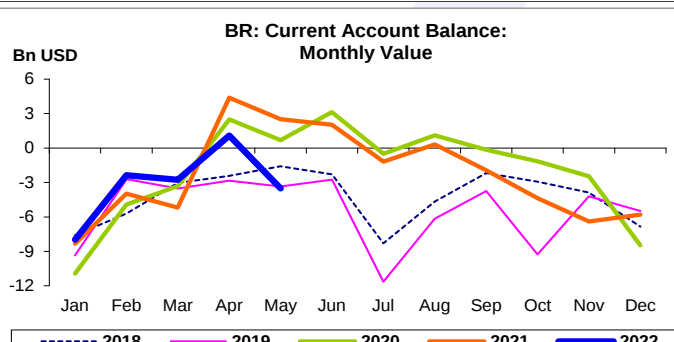
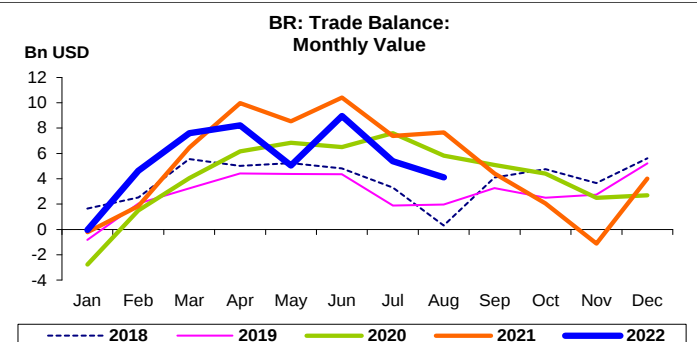
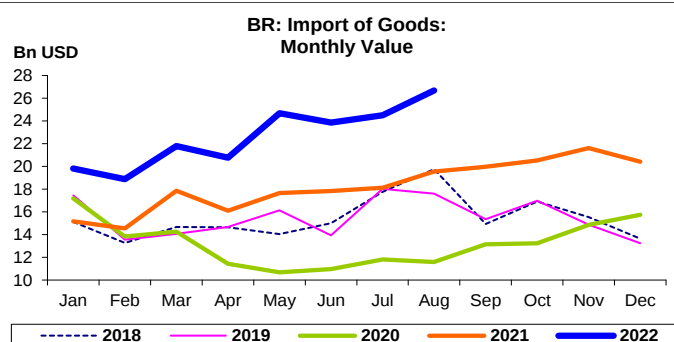
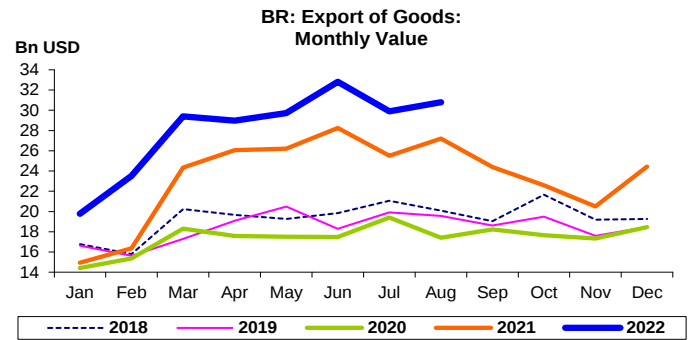
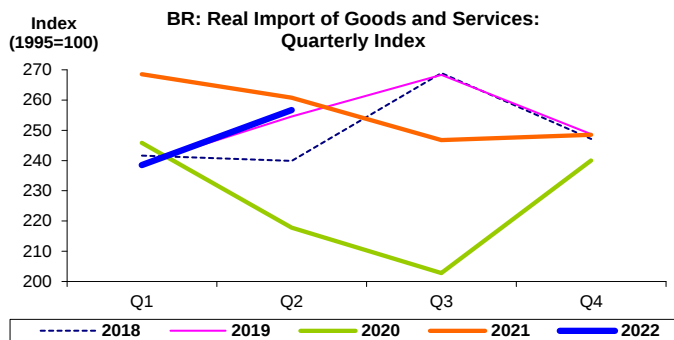
3. GDP หมายถึง GDP ตามราคาคงที่

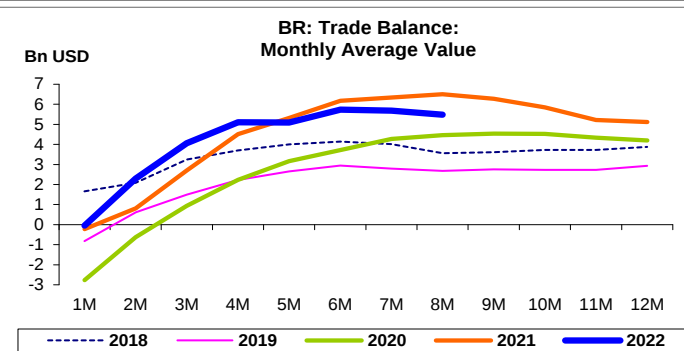
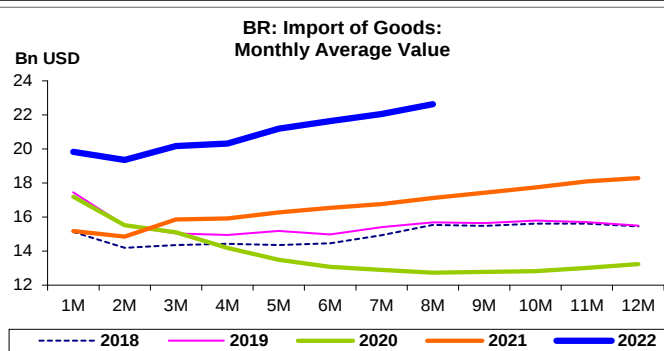
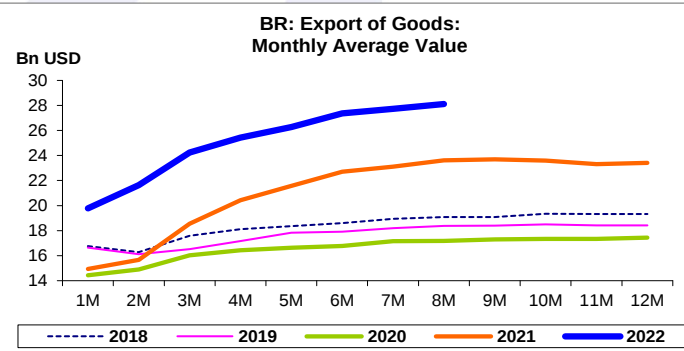
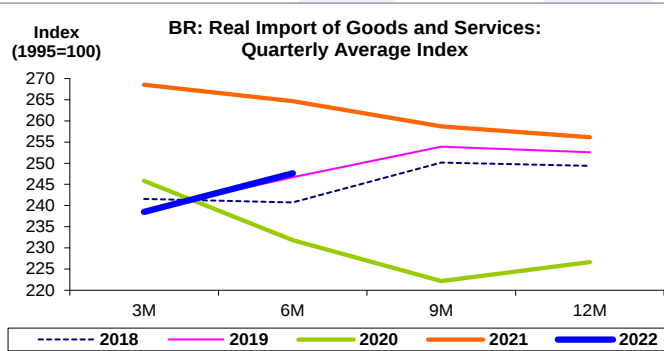
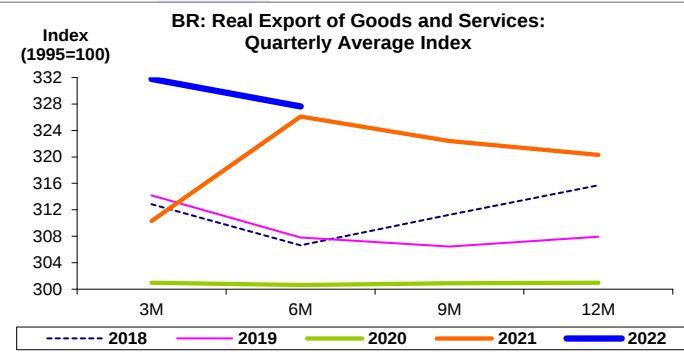
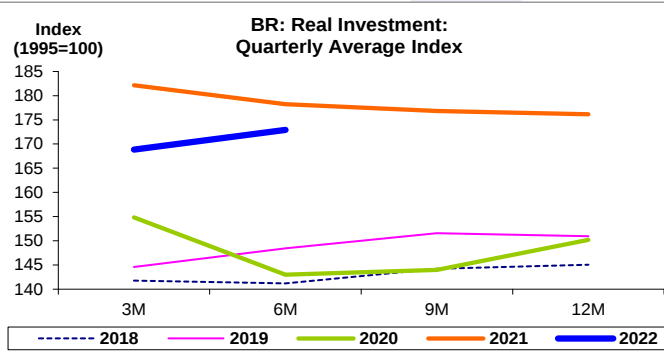
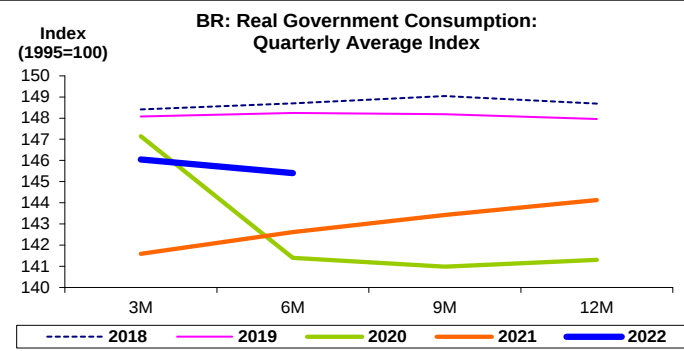
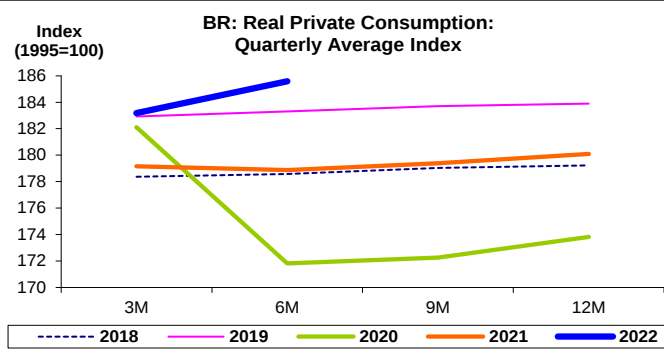
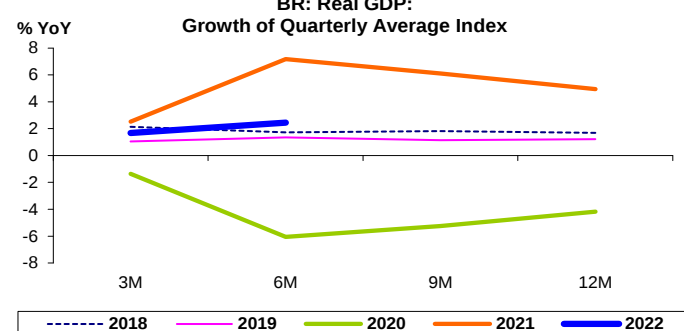
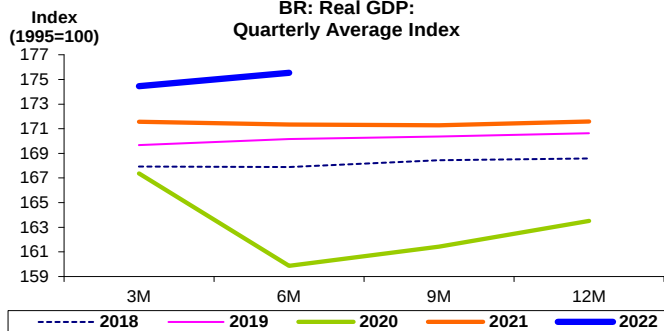


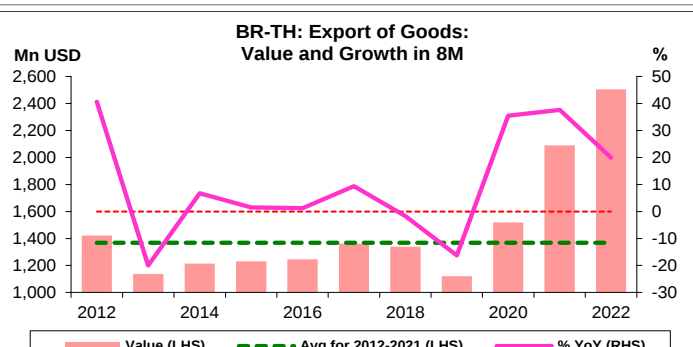
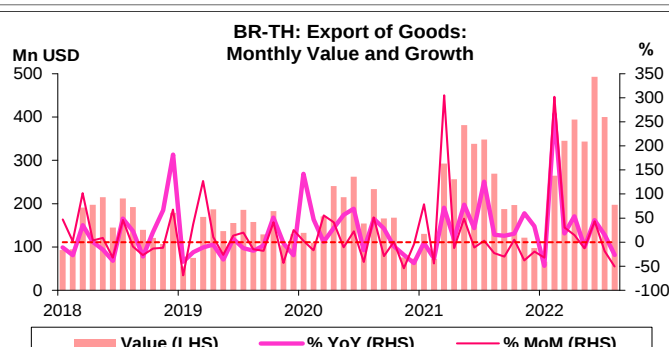
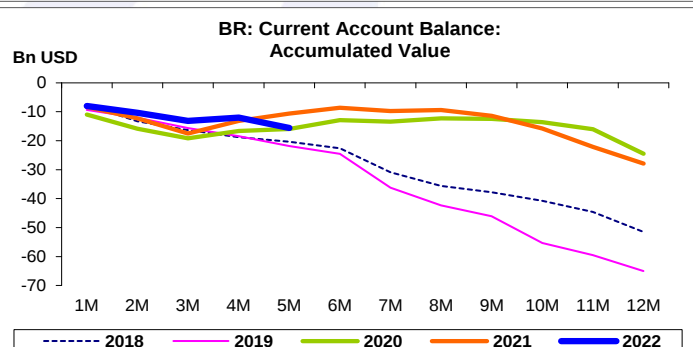
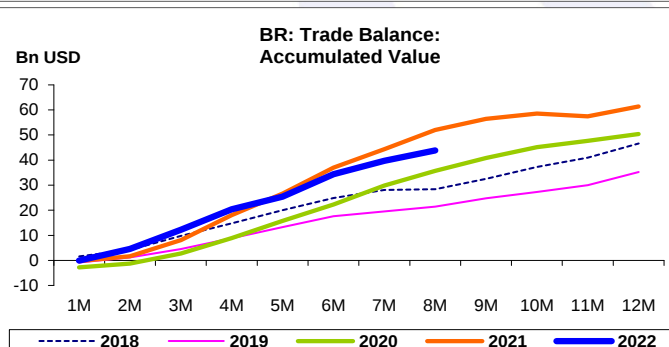
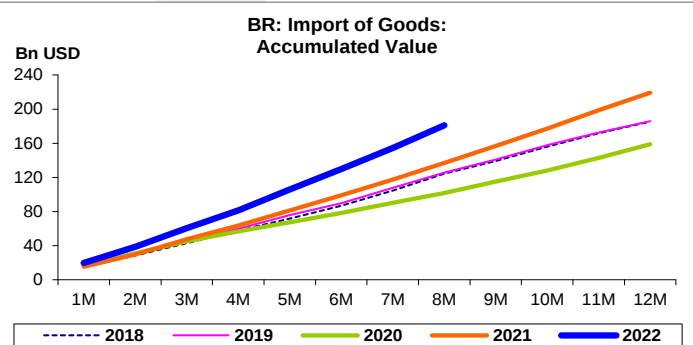
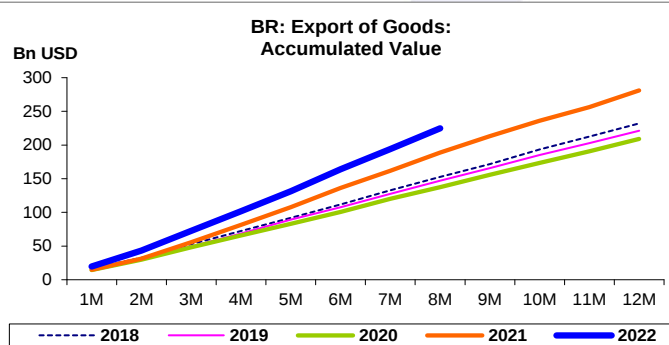
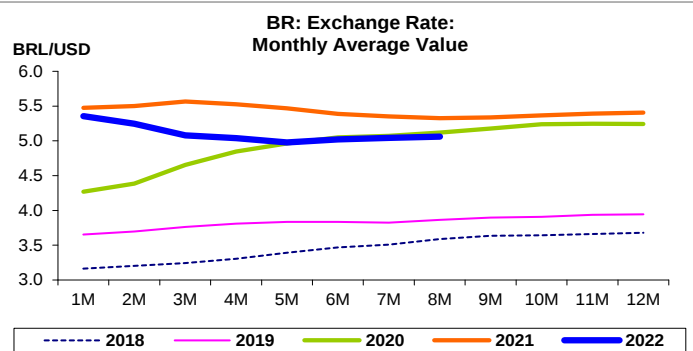
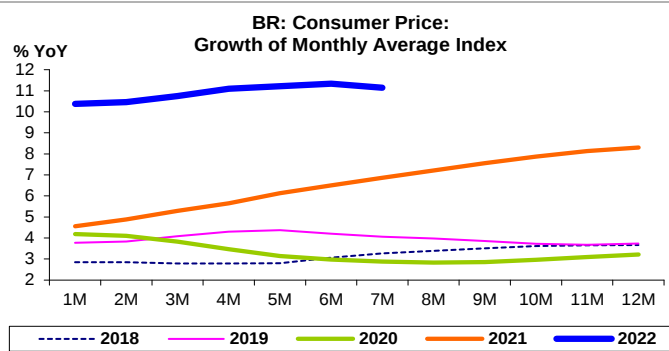
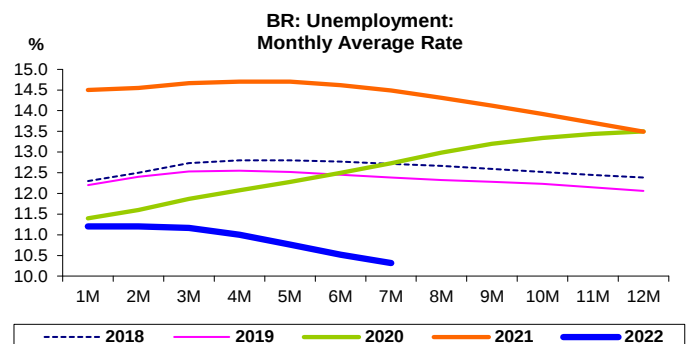
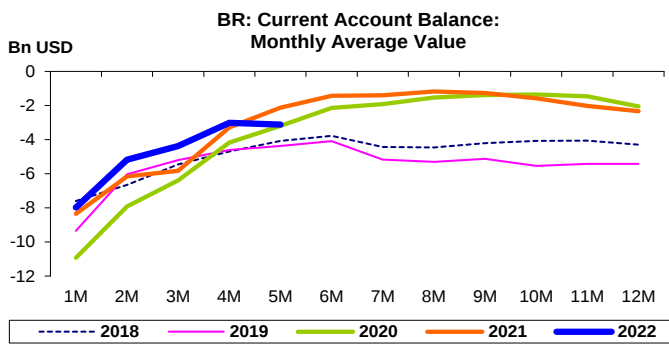


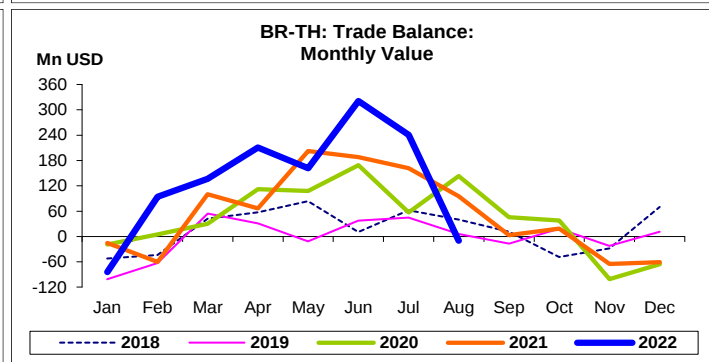
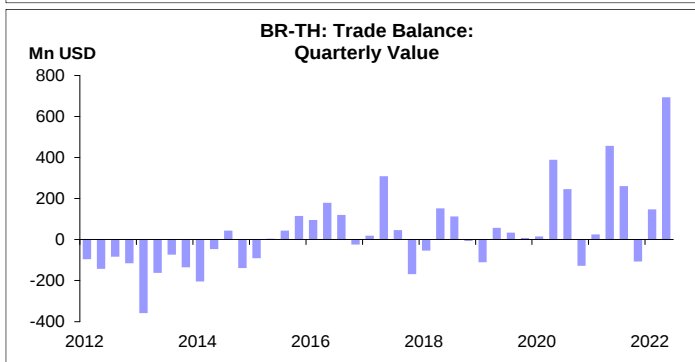
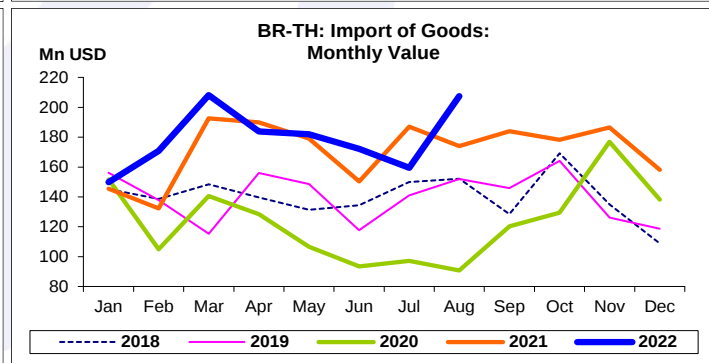
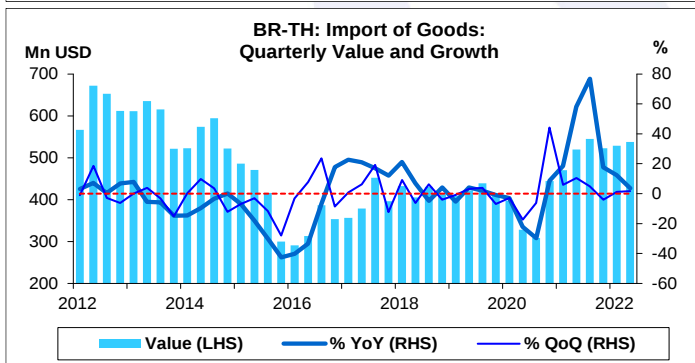
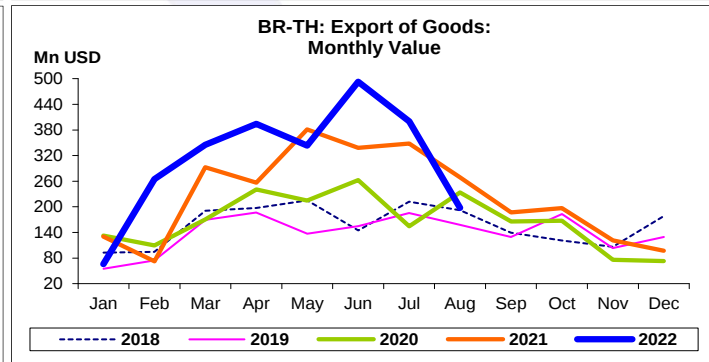
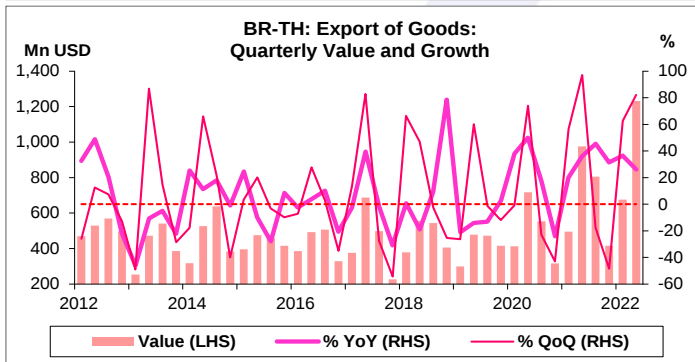
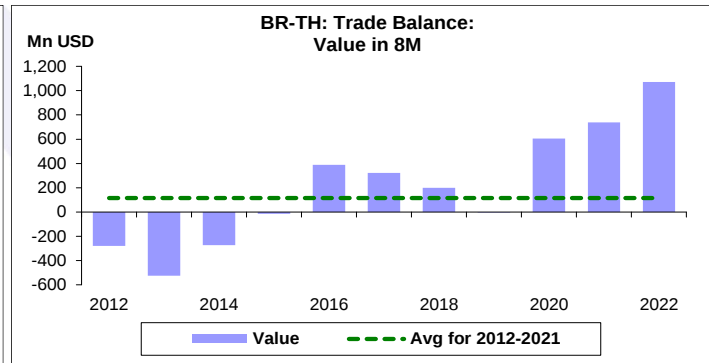
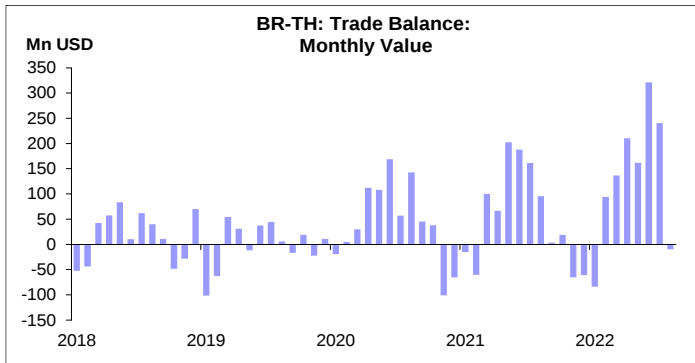
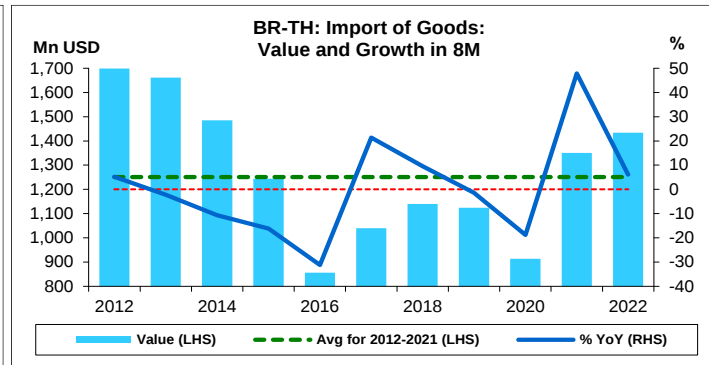
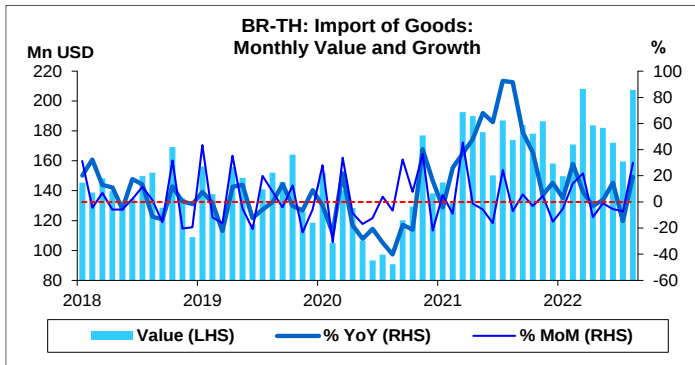






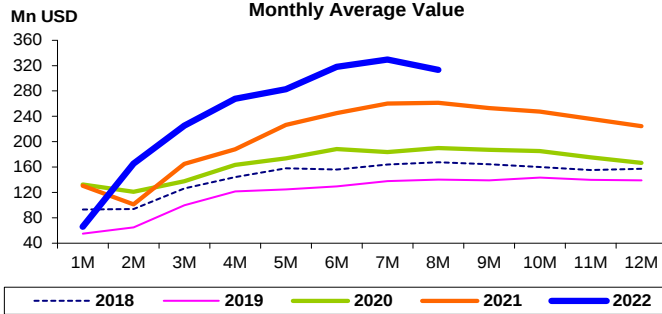




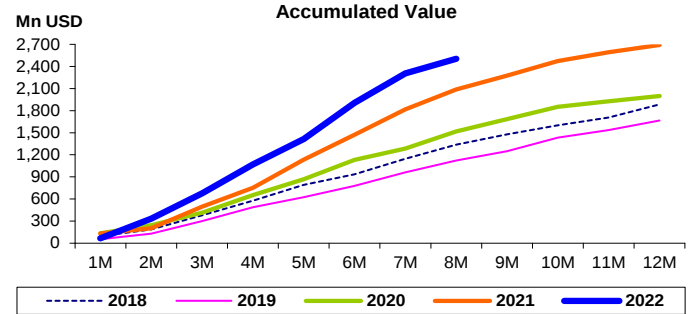




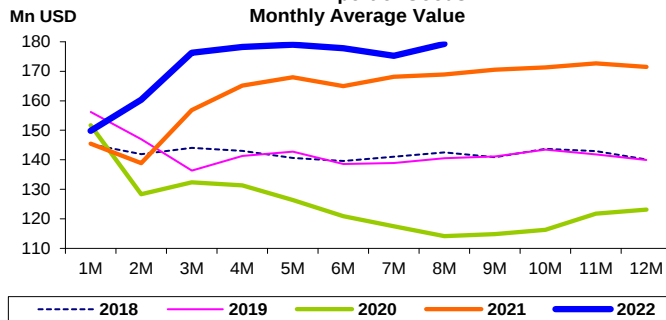
BR-TH: Export of Goods:
Monthly Average Value



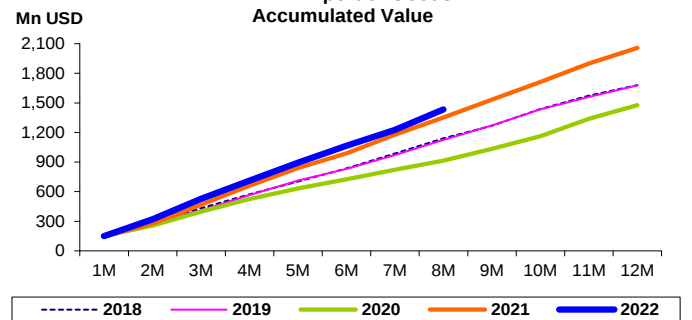
BR-TH: Export of Goods:
Accumulated Value



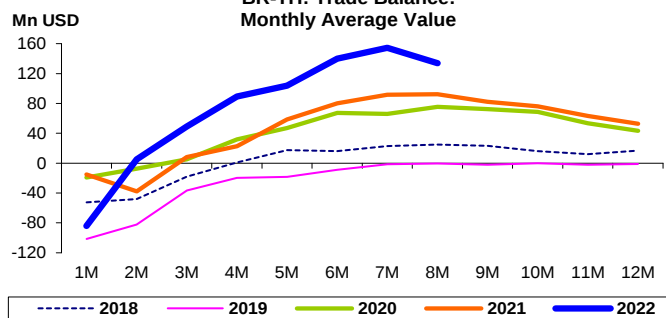
BR-TH: Import of Goods:
Monthly Average Value



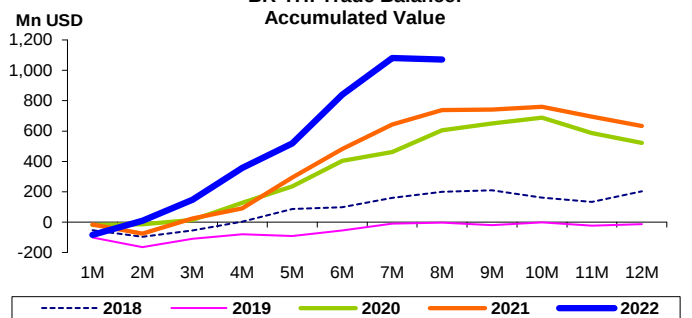
BR-TH: Import of Goods:
Accumulated Value



BR-TH: Trade Balance:
Monthly Average Value



BR-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020		2021				2022					
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug
Real Sector															
Nominal GDP (SA, Bn USD)	1,448.0	1,608.8	1,833.3	347.6	370.6	375.8	404.6	423.9	404.6	431.4	501.9	167.8	163.5	157.2	-
Real GDP (SA, % YoY)	-4.2	4.9	1.7	-3.7	-1.0	2.5	12.3	4.0	1.6	1.7	3.2	-	-	-	-
- Private Consumption (SA, % YoY)	-5.5	3.6	-	-6.2	-3.2	-1.6	10.6	4.2	2.1	2.2	5.3	-	-	-	-
- Government Consumption (SA, % YoY)	-4.5	2.0	-	-5.3	-3.4	-3.8	5.9	3.5	2.8	3.1	0.8	-	-	-	-
- Investment (SA, % YoY)	-0.5	17.3	-	-7.4	13.2	17.7	32.9	19.1	3.3	-7.3	1.5	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	8.0	3.2	1.1	-0.3	0.1	0.8	1.1	1.2	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	7.2	3.1	0.4	-0.3	1.0	1.0	0.5	2.6	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	3.3	1.5	-0.5	1.4	1.0	0.8	-0.1	-0.9	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	11.4	15.5	8.0	-4.3	-0.2	0.1	-3.0	4.8	-	-	-	-
GDP Per Capita (USD)	6,838.1	7,542.0	8,570.3	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	212.0	213.4	213.9	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	13.5	13.5	13.7	14.6	14.4	14.7	14.6	13.1	11.6	11.2	9.9	9.8	9.3	9.1	-
External Sector															
Export of Goods (Bn USD)	209.2	280.8	-	55.0	53.4	55.7	80.5	77.1	67.5	72.7	91.5	29.7	32.8	29.9	30.8
- % YoY	-5.4	34.2	-	-5.3	-3.8	15.7	53.1	40.1	26.4	30.6	13.7	13.5	16.1	17.2	13.1
Import of Goods (Bn USD)	158.8	219.4	-	36.5	43.9	47.6	51.6	57.7	62.6	60.5	69.3	24.7	23.9	24.5	26.7
- % YoY	-14.6	38.2	-	-28.4	-2.8	5.0	56.0	57.8	42.7	27.2	34.3	39.8	33.8	35.2	36.4
Trade Balance (Bn USD)	50.4	61.4	-	18.5	9.6	8.1	28.9	19.4	5.0	12.2	22.2	5.0	8.9	5.4	4.1
Current Account Balance (Bn USD)	-24.5	-27.9	-27.6	0.4	-12.1	-17.5	8.9	-2.8	-16.6	-13.1	-	-3.5	-	-	-
- % of GDP	-1.7	-1.7	-1.5	0.1	-3.3	-4.7	2.2	-0.7	-4.1	-3.0	-	-2.1	-	-	-
International Reserve (Bn USD)	362.0	363.7	-	361.4	362.0	352.6	354.4	368.9	363.7	353.7	342.0	346.4	342.0	346.4	339.7
External Debt (Bn USD)	310.8	325.4	-	308.2	310.8	298.5	302.3	321.3	325.4	329.0	-	-	-	-	-
- % of International Reserve	85.9	89.5	-	85.3	85.9	84.7	85.3	87.1	89.5	93.0	-	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	-10.3	31.7	-	-5.3	-8.2	13.2	73.5	32.5	23.6	25.8	33.6	18.0	64.6	19.9	-
Government Expenditure (% YoY)	21.5	-5.5	-	41.9	2.7	8.4	-16.2	-12.7	4.8	29.1	19.8	30.1	5.9	-4.9	-
Fiscal Balance (Bn USD)	-190.5	-80.9	-	-61.8	-29.6	-9.7	-31.4	-25.4	-14.4	-18.0	-26.7	-17.7	-5.3	-2.1	-
- % of GDP	-13.2	-5.0	-	-17.8	-8.0	-2.6	-7.8	-6.0	-3.6	-4.2	-5.3	-10.5	-3.2	-1.3	-
Public Debt (Bn USD)	898.6	890.0	-	785.8	898.6	811.4	975.3	900.0	890.0	1,097.2	1,015.0	1,128.9	1,015.0	1,027.6	-
- % of GDP	62.1	55.3	-	50.9	62.1	57.5	65.1	57.2	55.3	65.9	57.6	64.9	57.6	57.9	-
Inflation (% YoY)															
CPI	3.2	8.3	8.2	2.6	4.3	5.3	7.7	9.6	10.5	10.7	11.9	11.7	11.9	10.1	-
Stock Market (Period End)															
Bovespa Index	119,017.2	104,822.4	-	94,603.4	119,017.2	116,633.7	126,801.7	110,979.1	104,822.4	119,999.2	98,542.0	111,350.5	98,542.0	103,164.7	109,522.9
Market Capitalization (Bn USD)	988.6	812.5	-	711.4	988.6	903.5	1,130.3	920.9	812.5	1,055.3	782.1	969.5	782.1	824.0	855.0
Bond Market (Period End, % pa)															
10Y Government Bond Yield	6.90	10.31	-	7.34	6.90	8.89	9.12	11.17	10.31	11.25	13.05	12.55	13.05	13.04	12.19
Interest Rate (Period End)															
Policy Rate (Selic)	2.00	9.25	-	2.00	2.00	2.75	4.25	6.25	9.25	11.75	13.25	12.75	13.25	13.25	13.75
Savings Deposits Rate	0.12	0.49	-	0.12	0.12	0.12	0.20	0.30	0.49	0.60	0.65	0.67	0.65	0.66	0.74
L/T Interest Rate (TJLP)	4.55	5.32	-	4.91	4.55	4.39	4.61	4.88	5.32	6.08	6.82	6.82	6.82	7.01	-
Exchange Rate (Period Average)															
BRL/USD	5.2426	5.4074	-	5.4384	5.4334	5.5678	5.2127	5.2348	5.6145	5.0782	4.9620	4.7289	5.2380	5.1884	5.1790
BRL/EUR	6.0252	6.3752	-	6.4348	6.4940	6.6863	6.2764	6.1482	6.3897	5.6812	5.2483	5.0755	5.4842	5.2937	5.2127

Source: CEIC Database, Banco Central do Brasil, Sao Paulo Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in BRL term.

2. % of GDP is calculated from Nominal GDP.