

เศรษฐกิจบราซิล Q3/2565

- GDP บราซิล Q3/65 ขยายตัว 3.6% YoY และ 0.4% QoQ หากพิจารณา 9M/65 ขยายตัว 3.2% YoY
- Q3/65 การส่งออกสินค้า มูลค่า 89.2 Bn USD ขยายตัว 15.7% YoY แต่หดตัว 2.3% QoQ การนำเข้าสินค้า มูลค่า 76.1 Bn USD ขยายตัวถึง 32.0% YoY และ 9.8% QoQ ส่งผลให้ดุลการค้า เกินดุล 13.2 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และ ไตรมาสก่อน หากพิจารณา 11M/65 การส่งออกสินค้า มูลค่า 308.4 Bn USD ขยายตัวถึง 20.3% YoY การนำเข้าสินค้า มูลค่า 250.8 Bn USD ขยายตัวถึง 26.1% YoY ส่งผลให้ดุลการค้า เกินดุล 57.5 Bn USD เกินดุลเพิ่มขึ้นเล็กน้อยจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/65 ขยายตัว 8.6% YoY แต่หดตัว 0.4% QoQ หากพิจารณา 10M/65 ขยายตัว 10.0% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

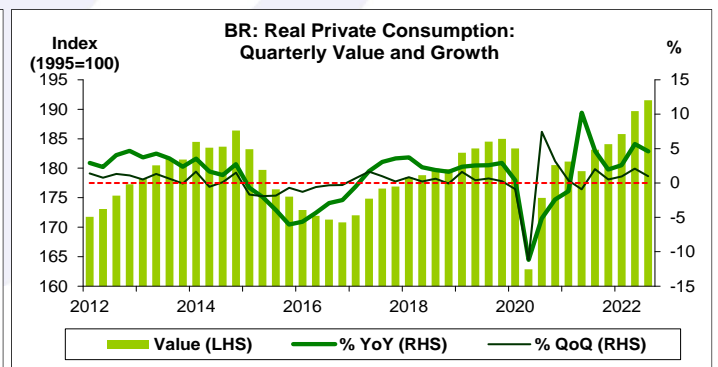
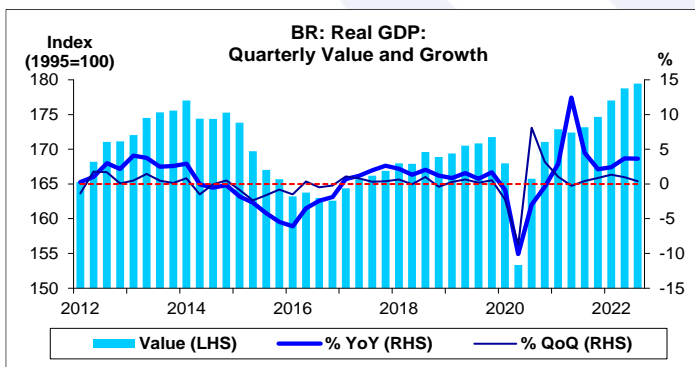
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (Index)	-	4	5	5	5	-	Sep-22
Private Consumption (Index)	-	5	4	5	5	-	Sep-22
Government Consumption (Index)	-	4	3	4	4	-	Sep-22
Investment (Index)	-	4	4	4	4	-	Sep-22
Export of Goods Value (USD)	5	5	5	5	5	5	Nov-22
Import of Goods Value (USD)	4	5	4	5	5	5	Nov-22
Trade Balance (USD)	4	4	5	5	4	5	Nov-22
Current Account Balance (USD)	3	3	4	3	2	4	Oct-22
International Reserve (USD)	1	1	1	1	1	1	Nov-22
Unemployment Rate ¹	2	2	5	2	3	3	Oct-22
CPI	5	5	5	5	5	5	Oct-22
BRL/USD	5	5	5	5	5	5	Nov-22

¹ การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

%	Average YoY Growth	CAGR
GDP (Index)	0.4	0.3
Private Consumption (Index)	0.7	0.7
Government Consumption (Index)	0.1	0.0
Investment (Index)	0.0	-0.4
Export of Goods Value (USD)	1.9	1.0
Import of Goods Value (USD)	1.2	-0.4
CPI	5.8	5.8
BRL/USD	13.3	12.5

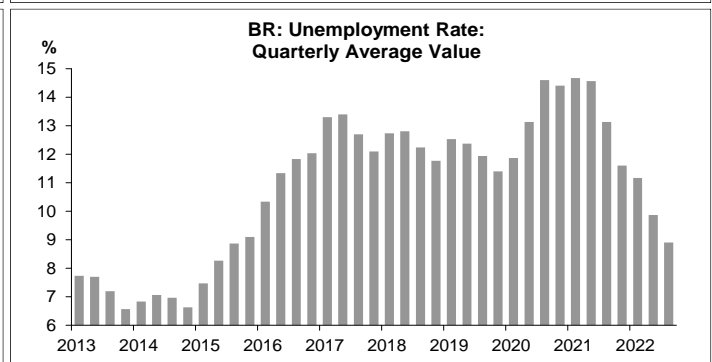
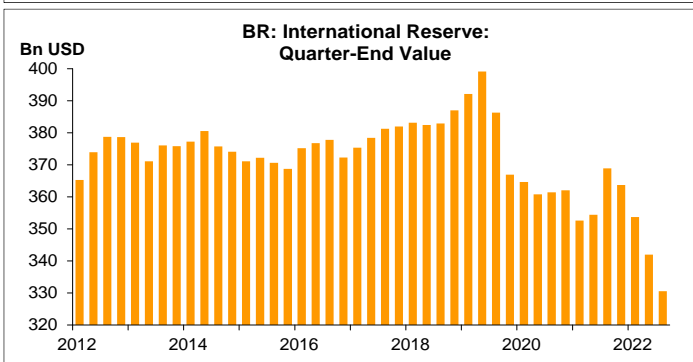
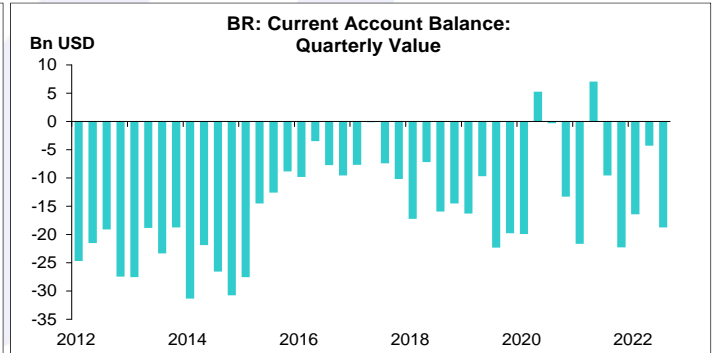
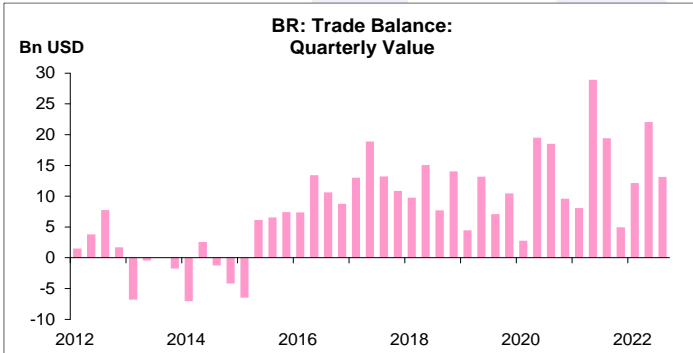
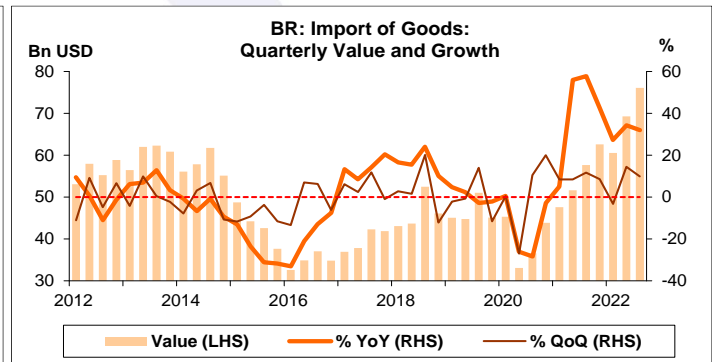
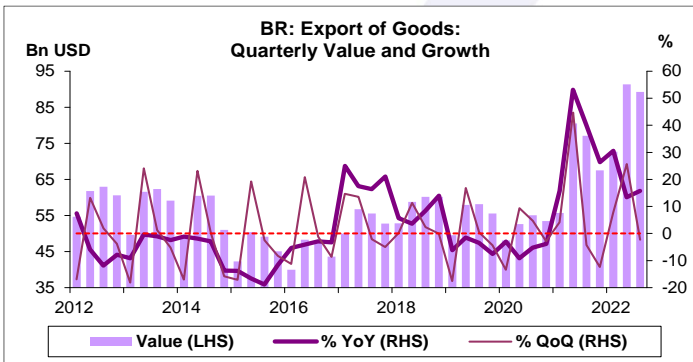
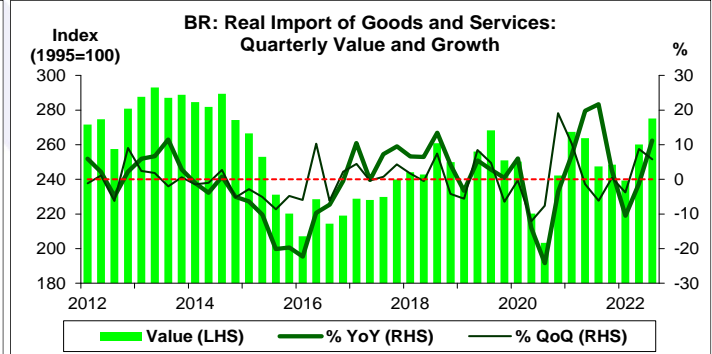
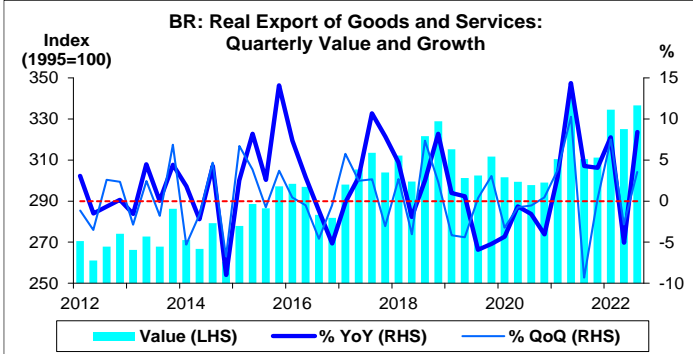
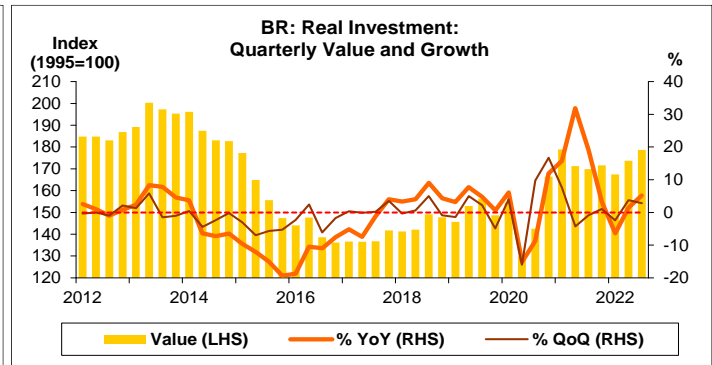
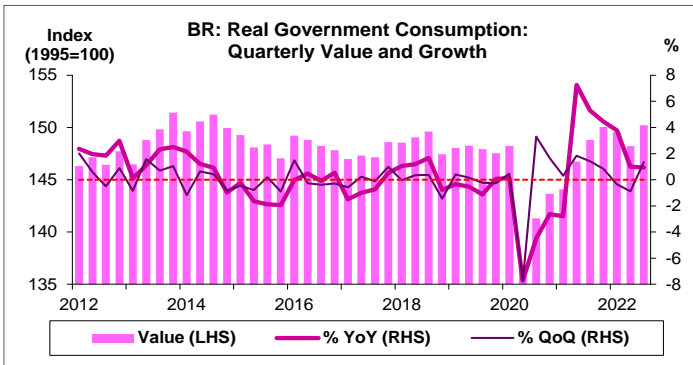


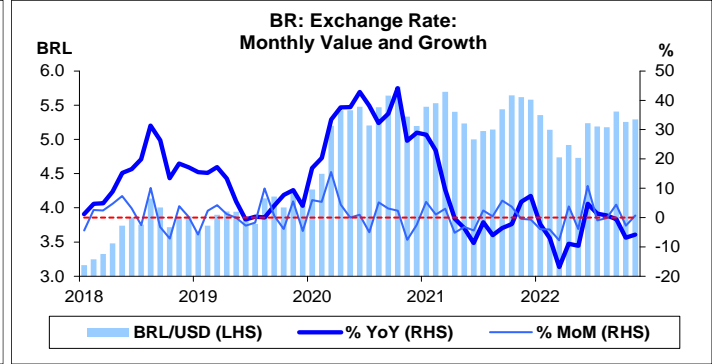
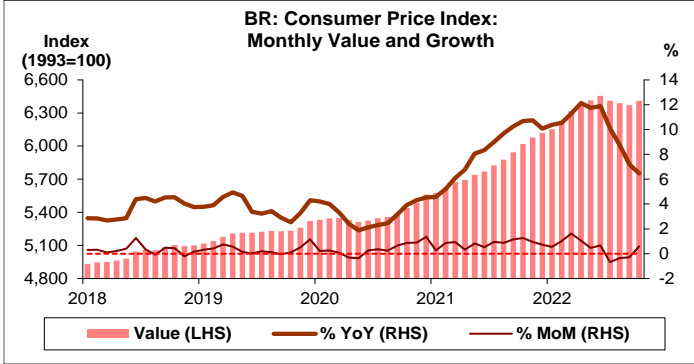
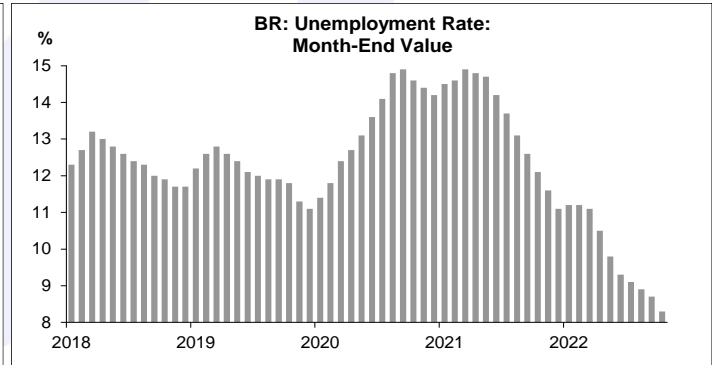
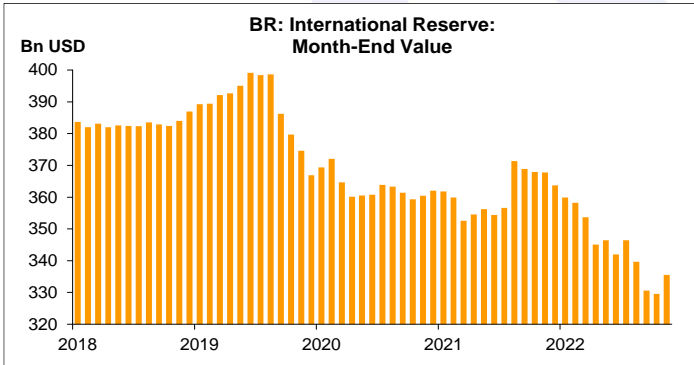
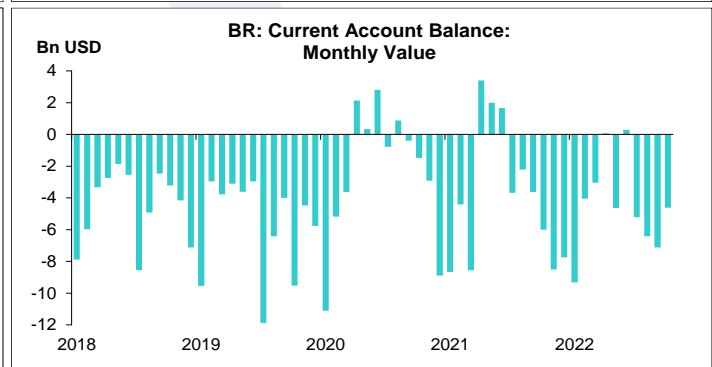
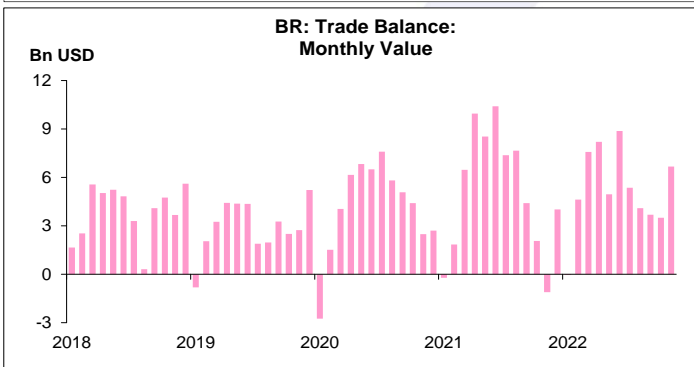
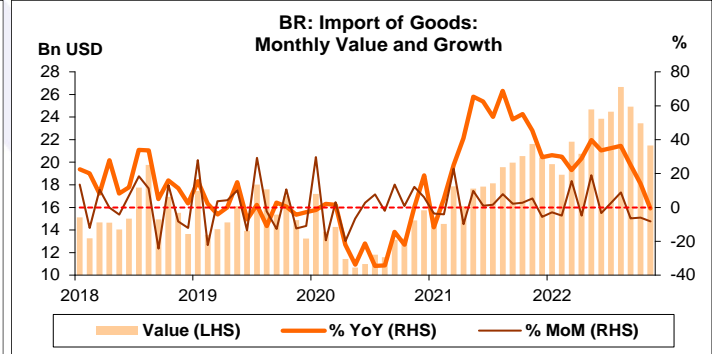
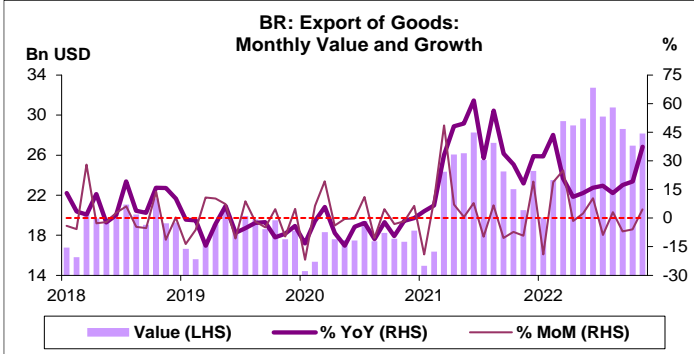
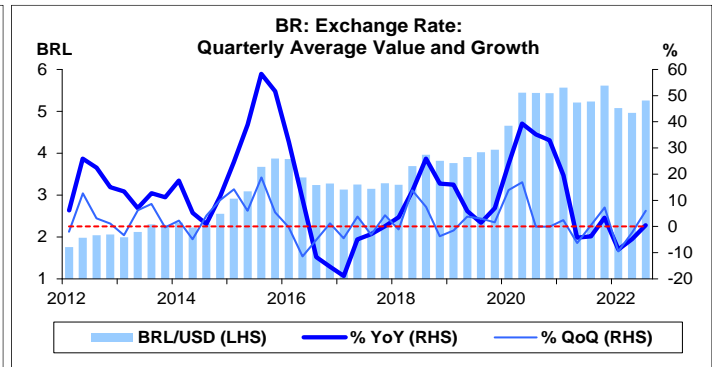
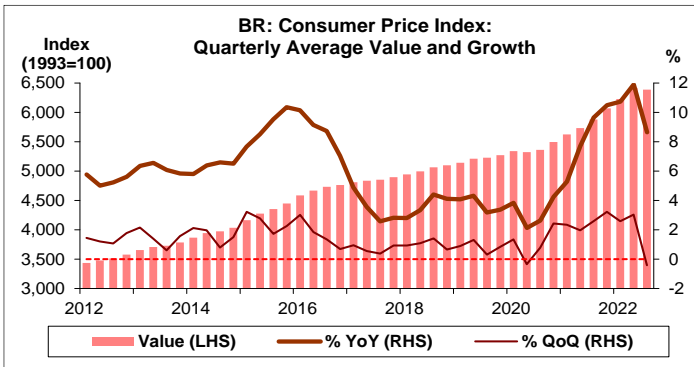
ที่มา: CEIC และ IMF

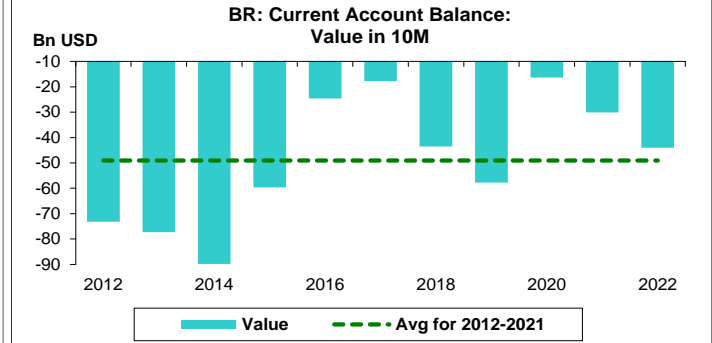
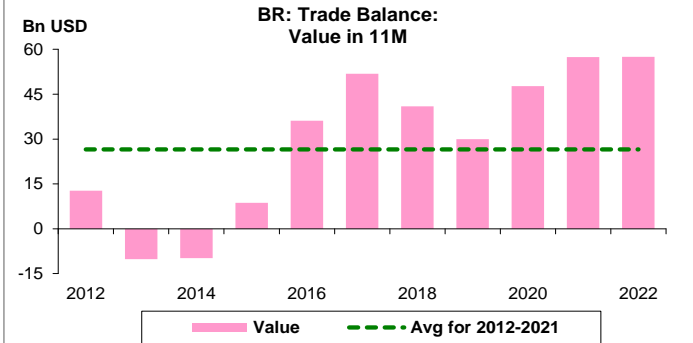
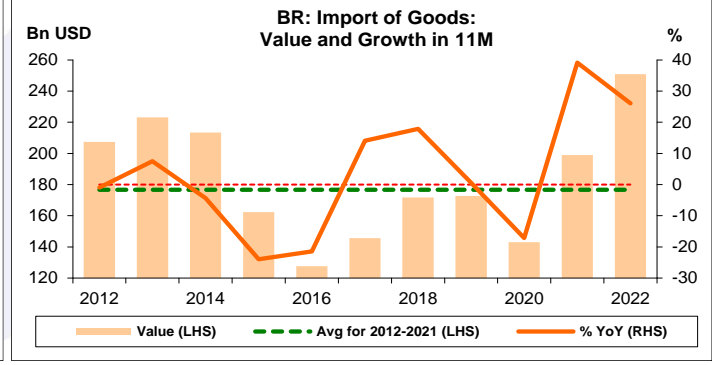
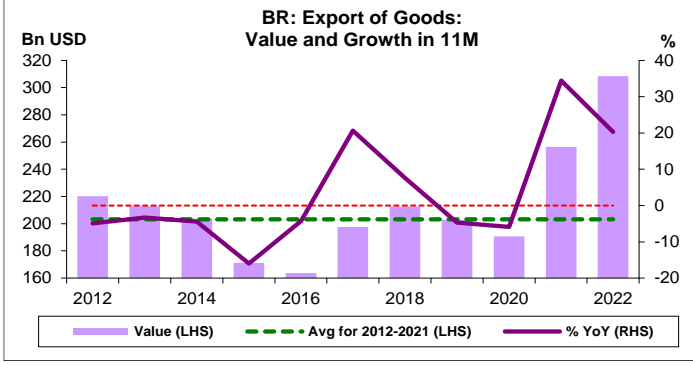
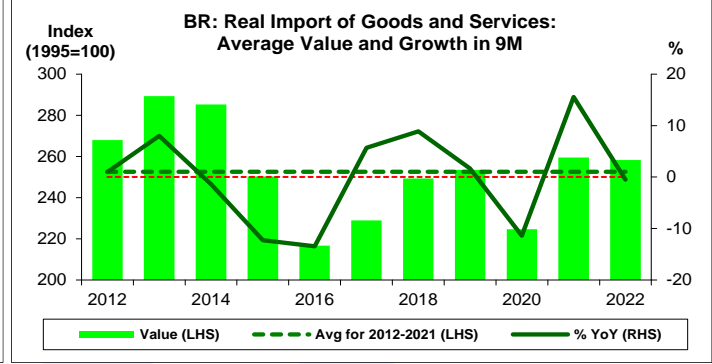
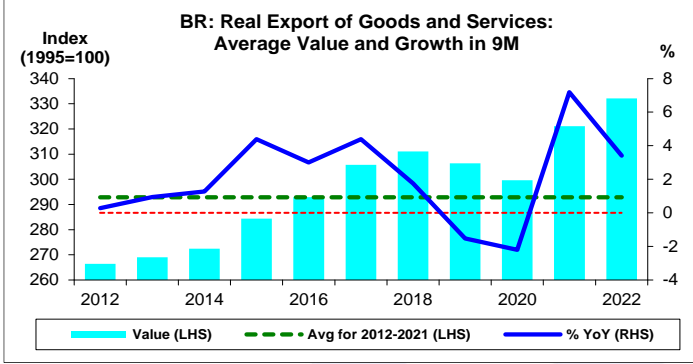
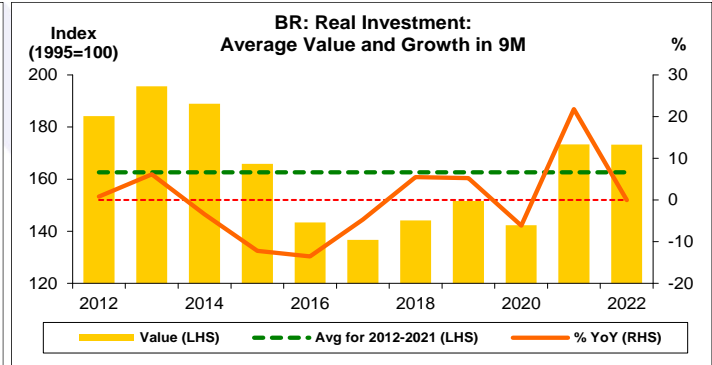
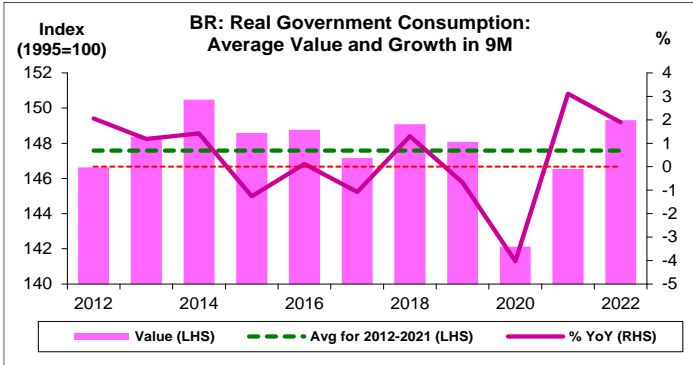
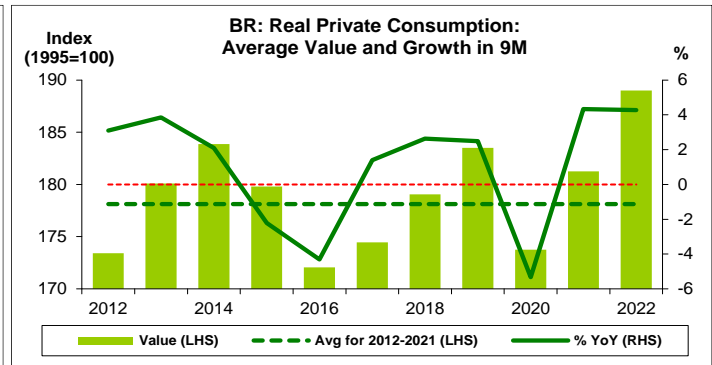
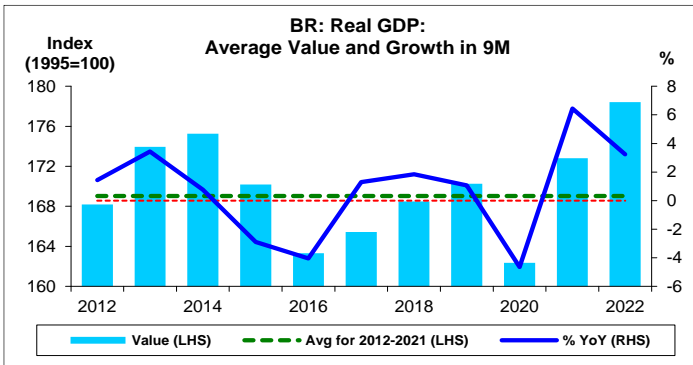
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล และการลงทุนในสินทรัพย์ถาวร เป็นข้อมูลที่ยังไม่ผ่านการปรับฤดูกาลแล้ว

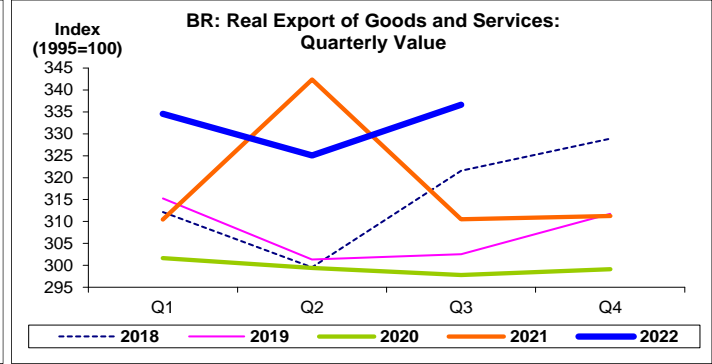
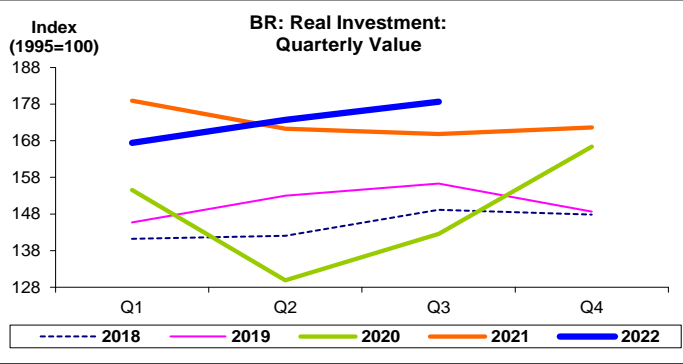
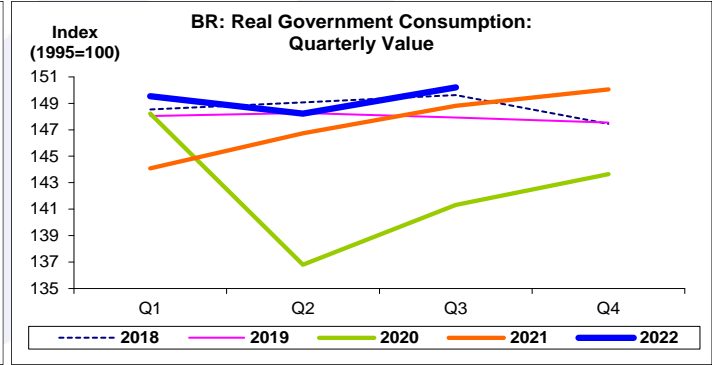
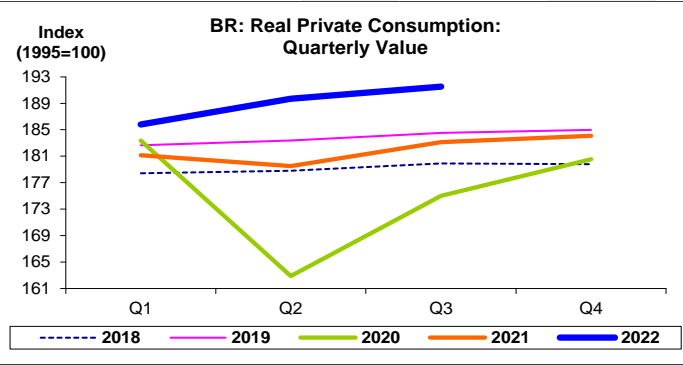
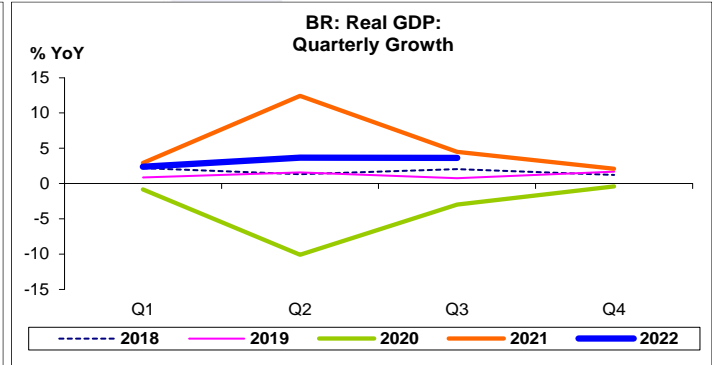
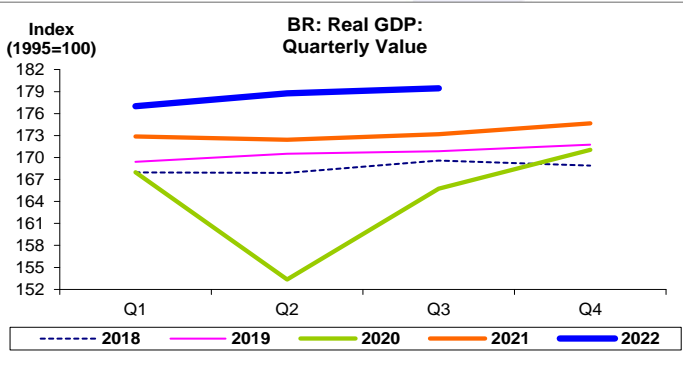
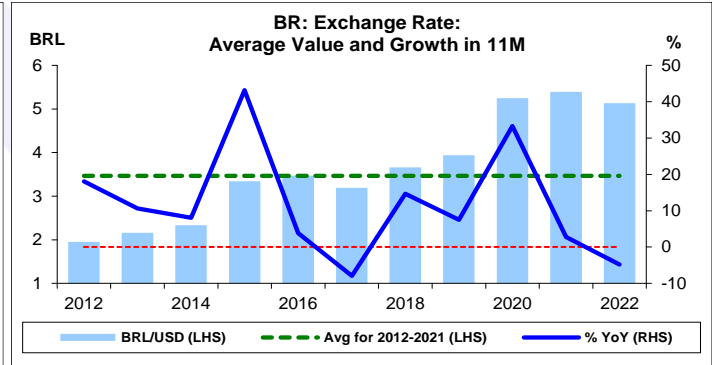
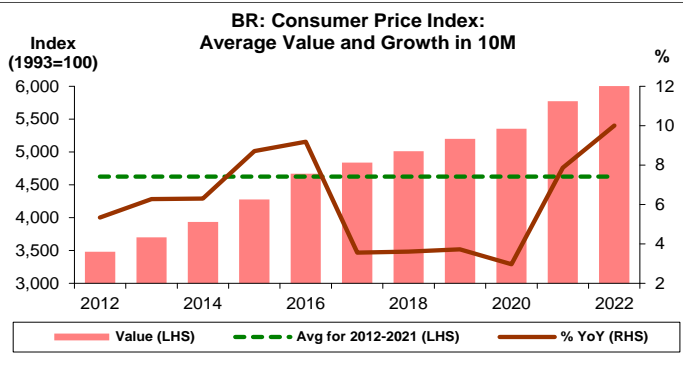
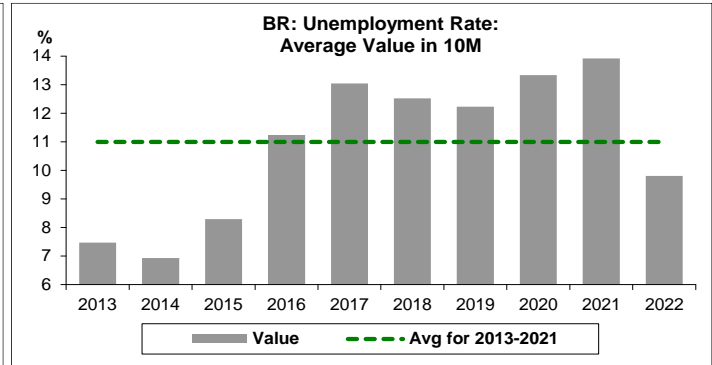
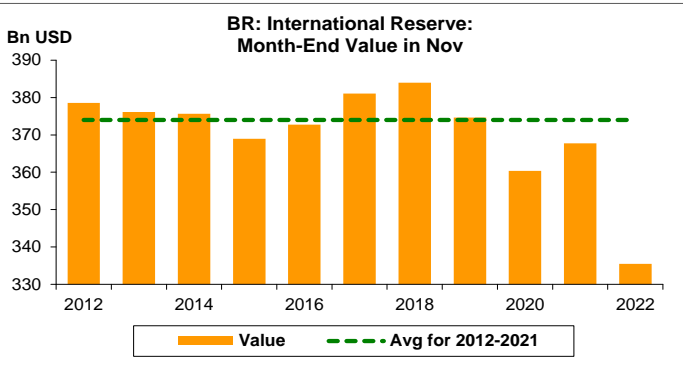
2. CAGR คือ Compound Annual Growth Rate

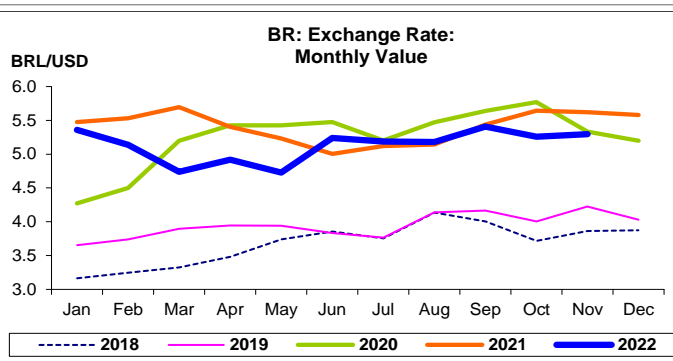
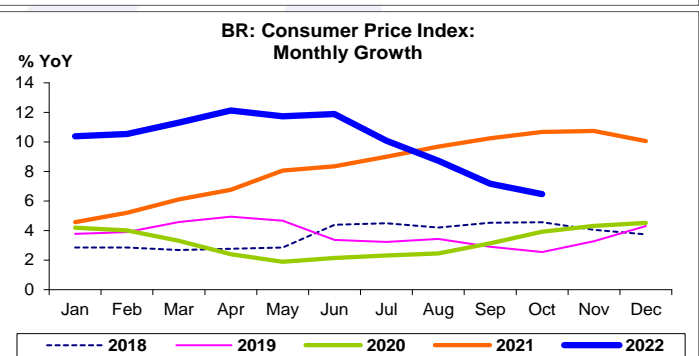
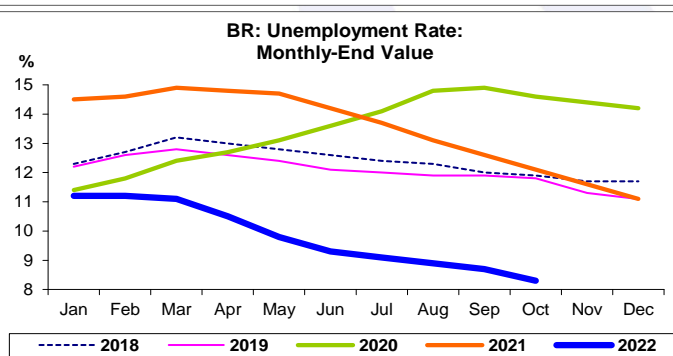
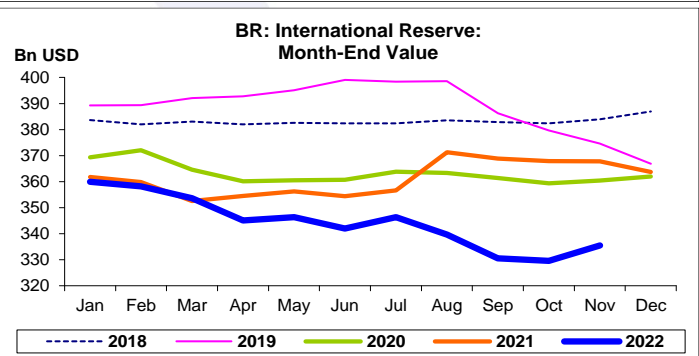
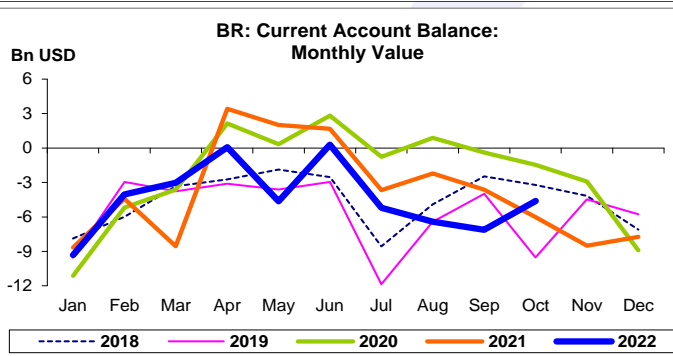
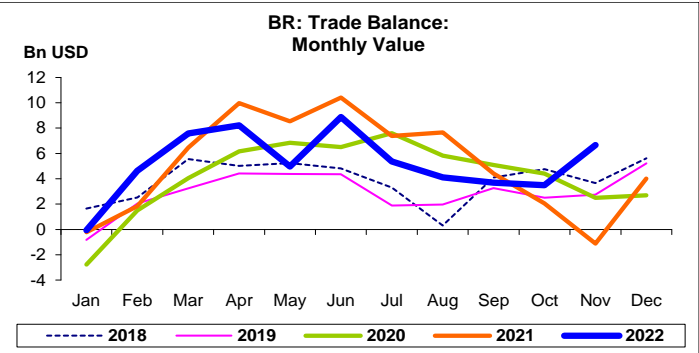
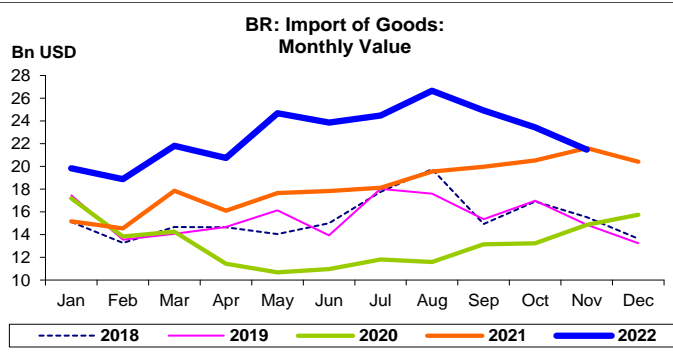
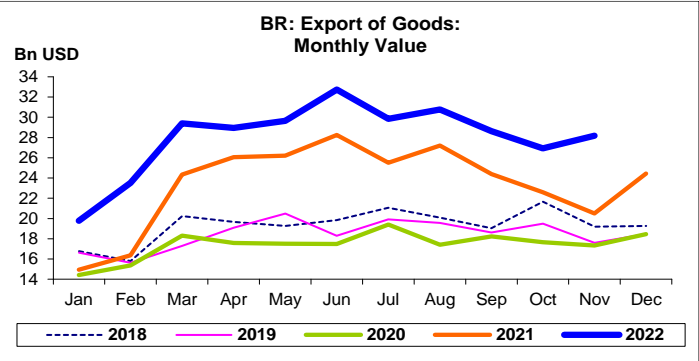
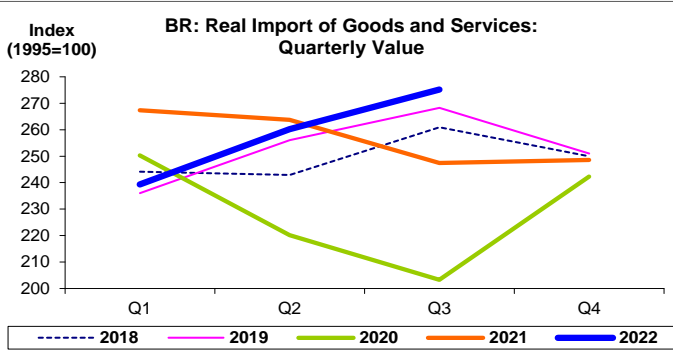
3. GDP หมายถึง GDP ตามราคาคงที่

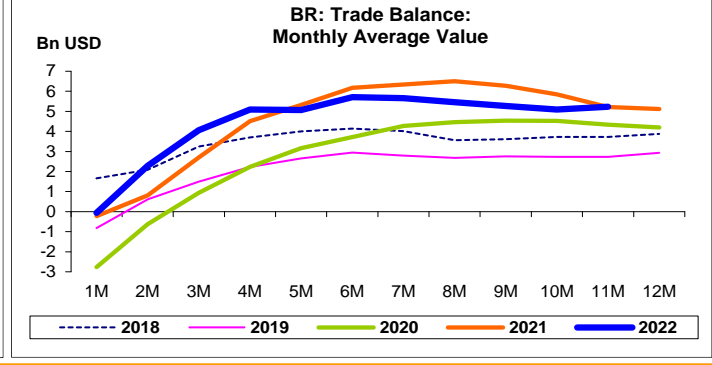
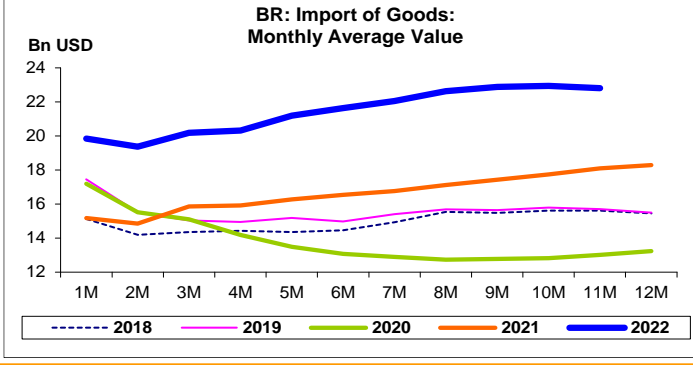
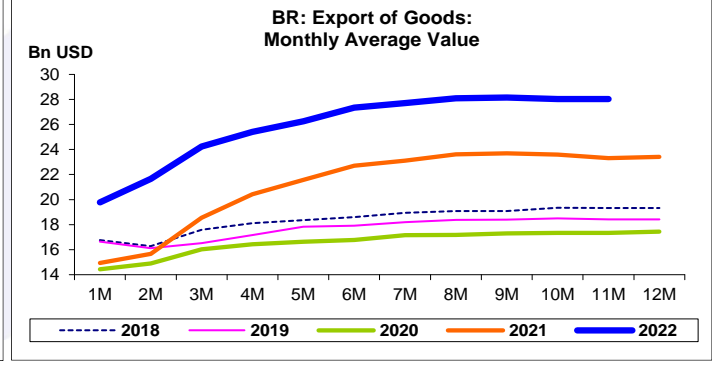
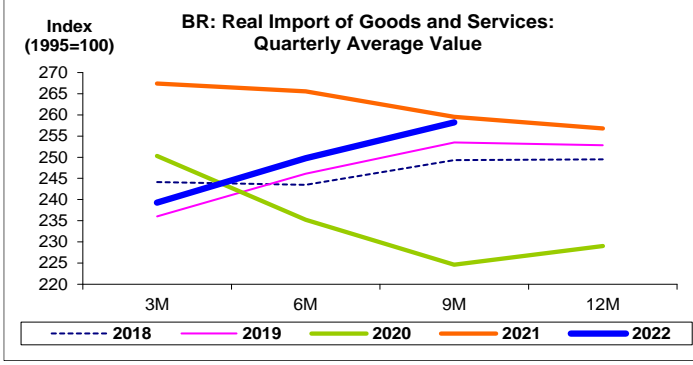
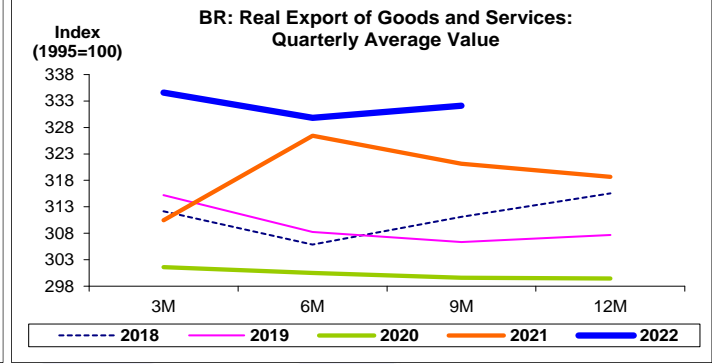
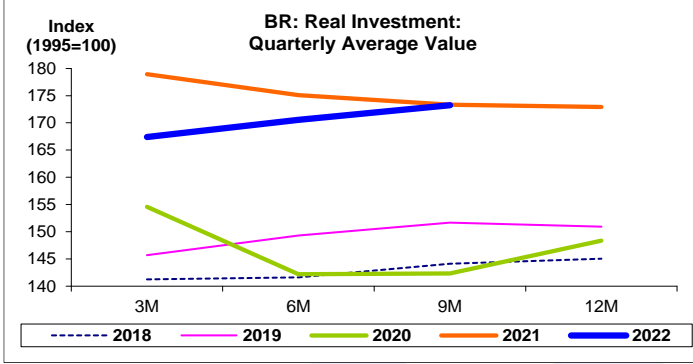
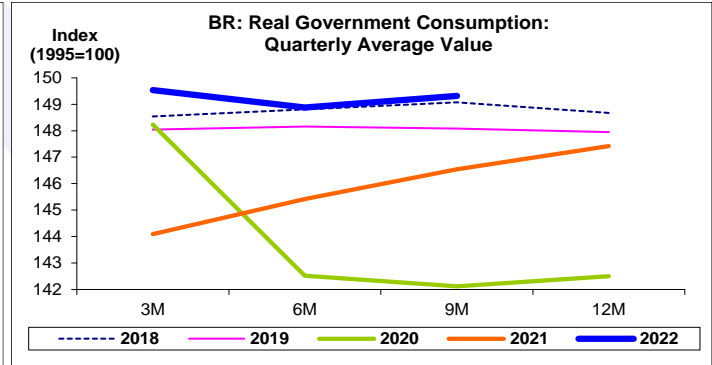
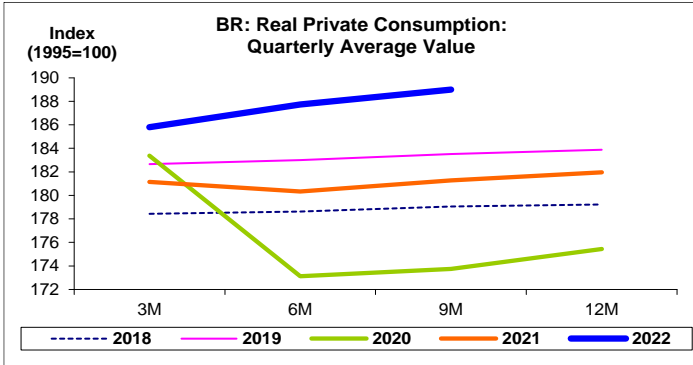
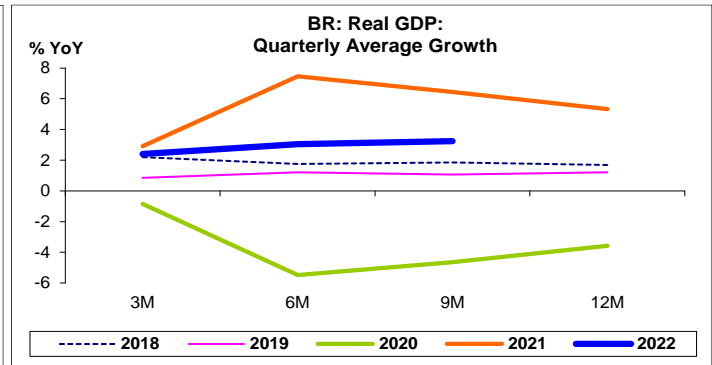
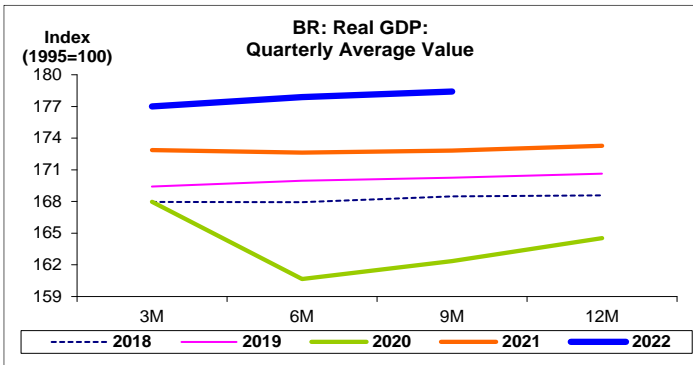


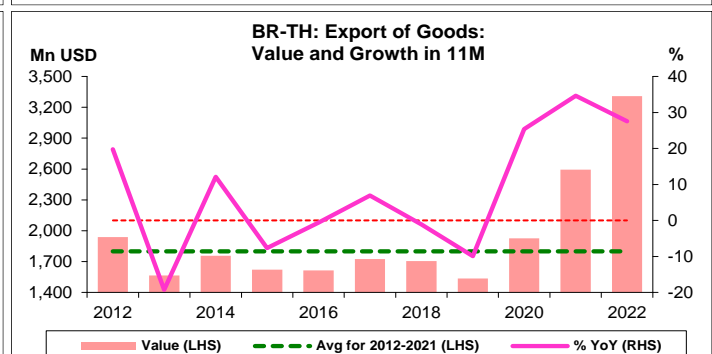
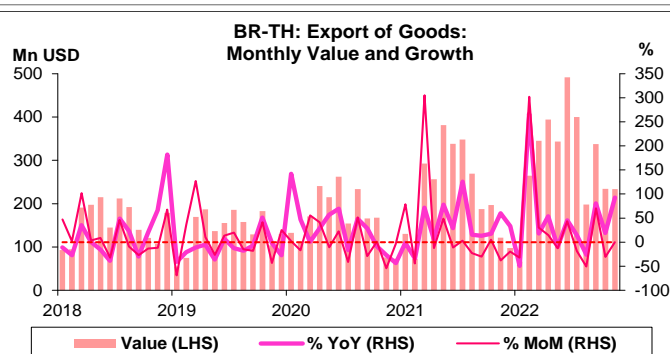
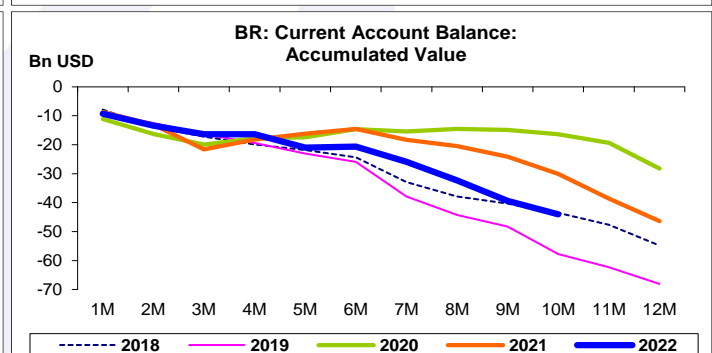
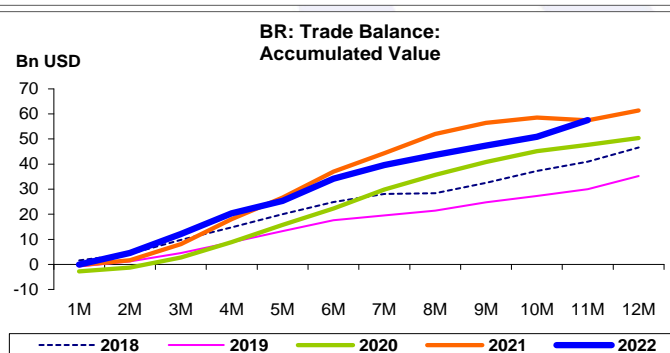
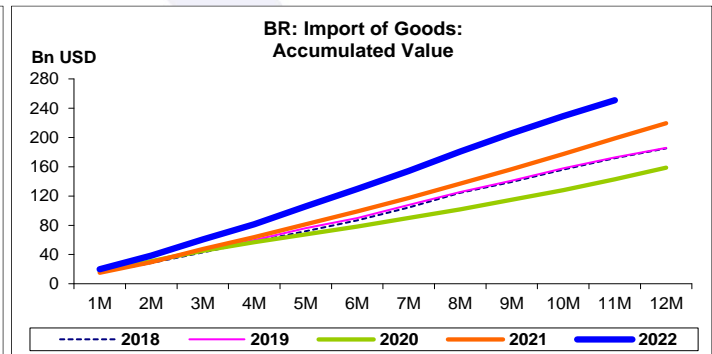
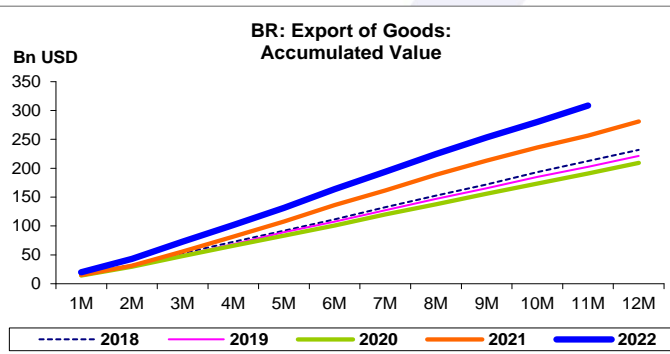
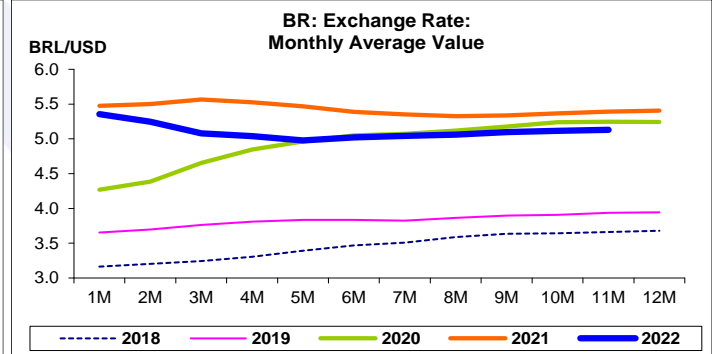
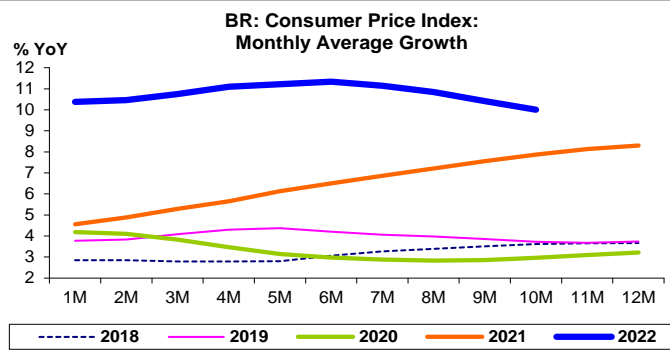
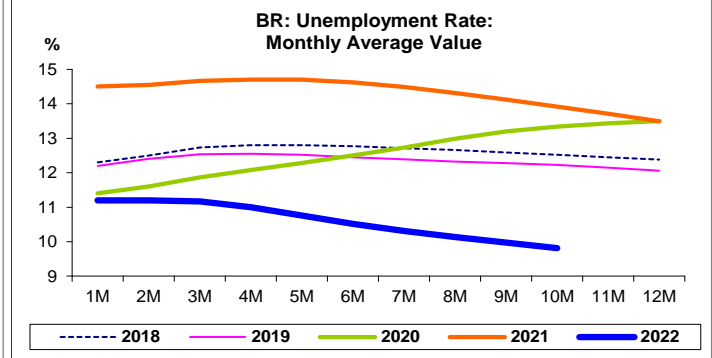
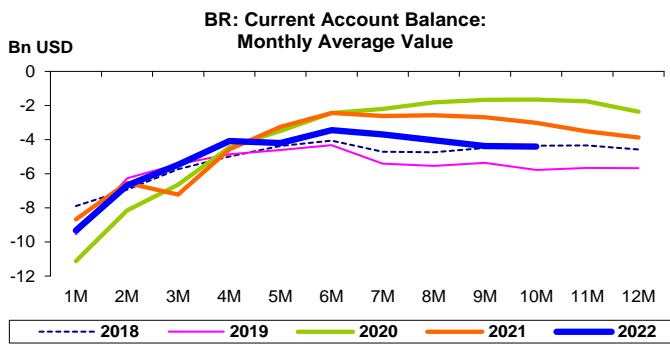


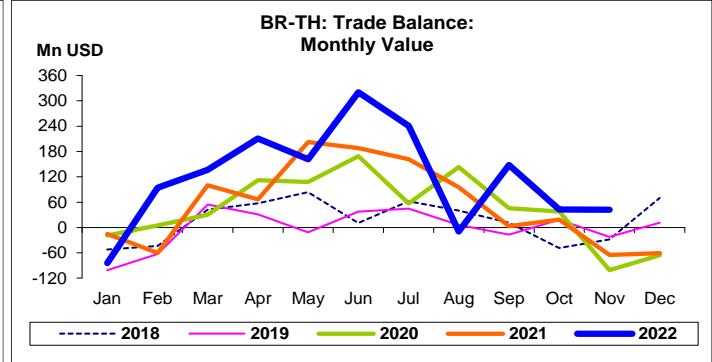
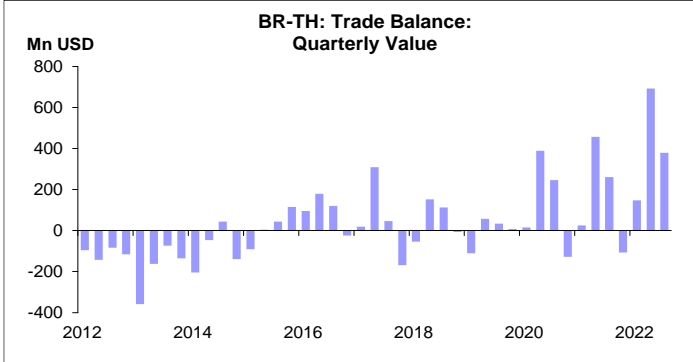
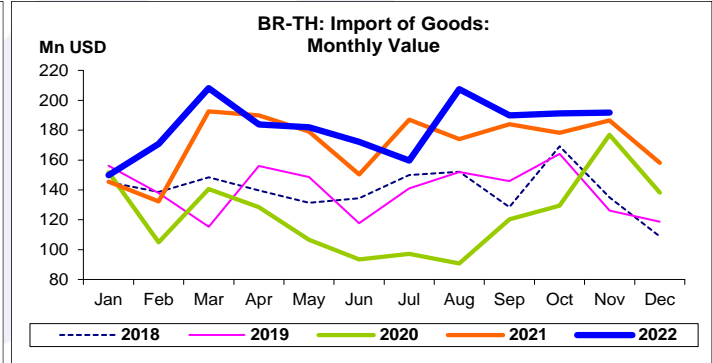
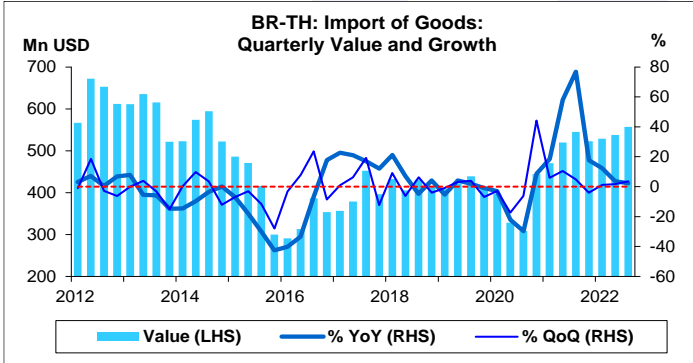
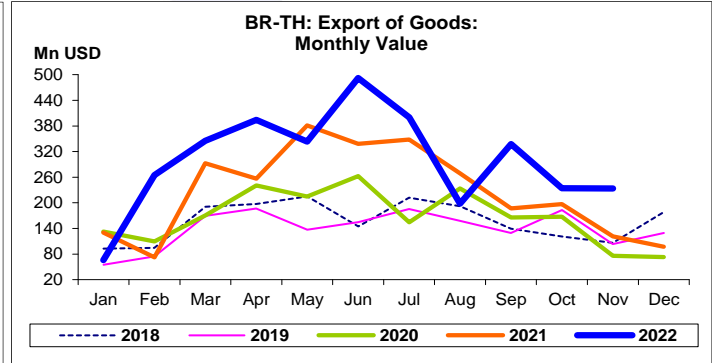
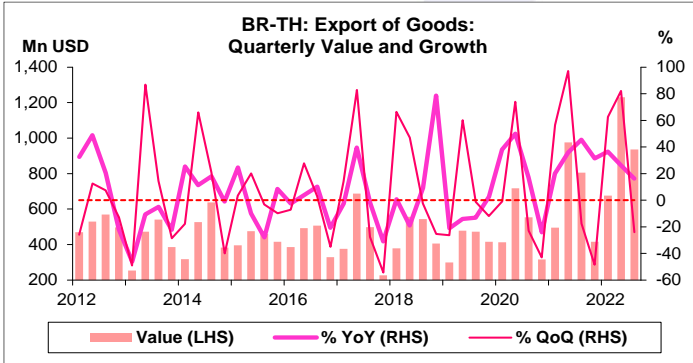
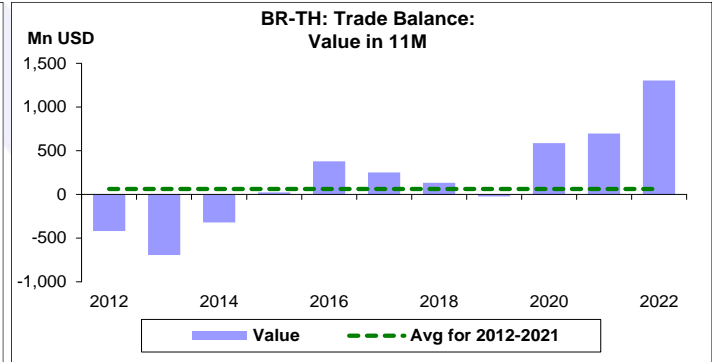
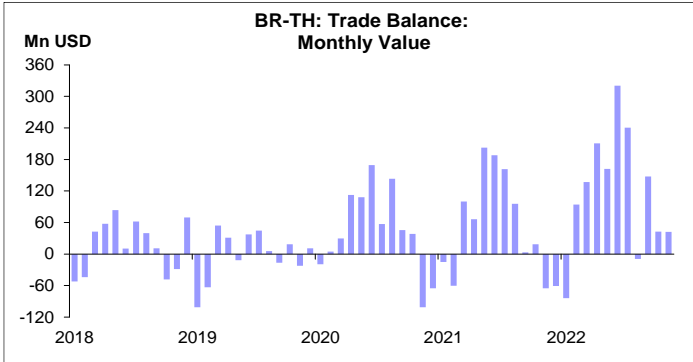
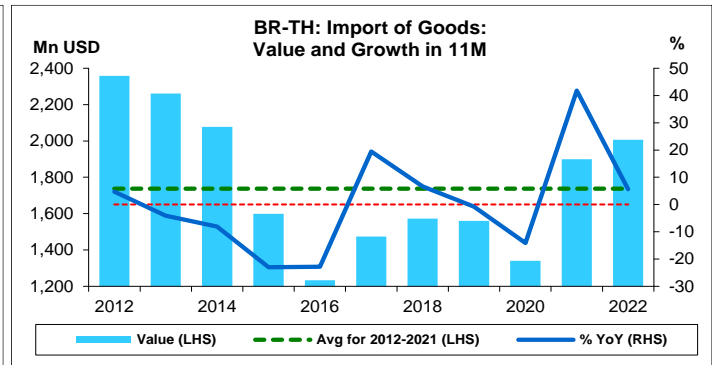
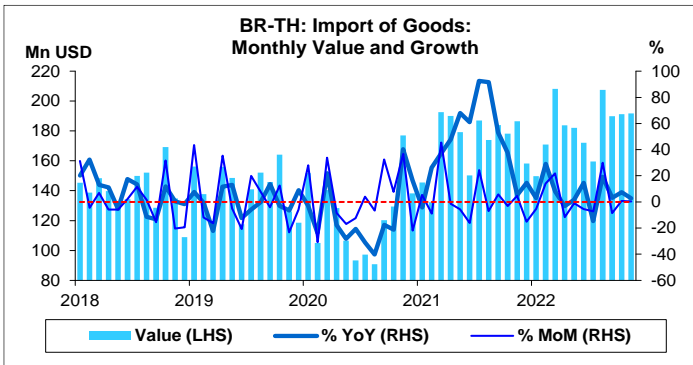


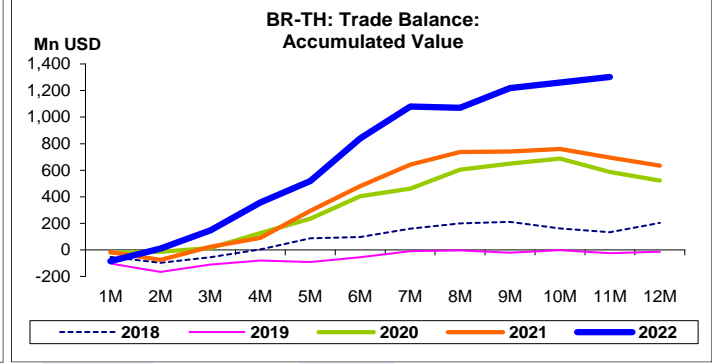
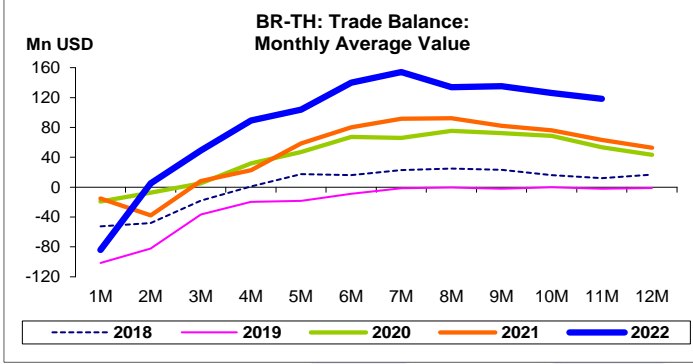
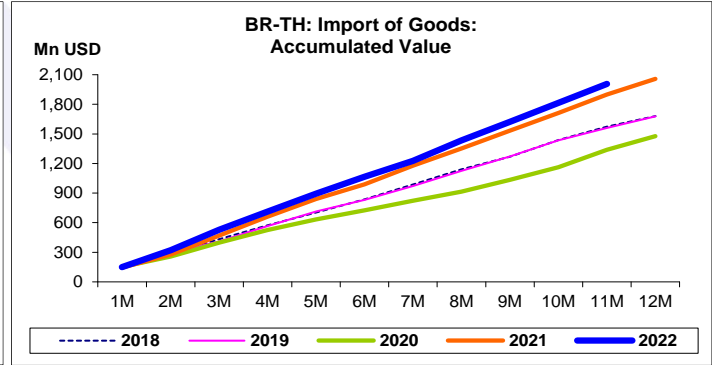
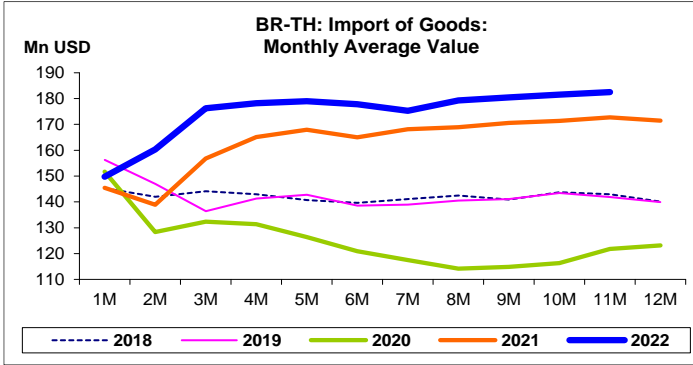
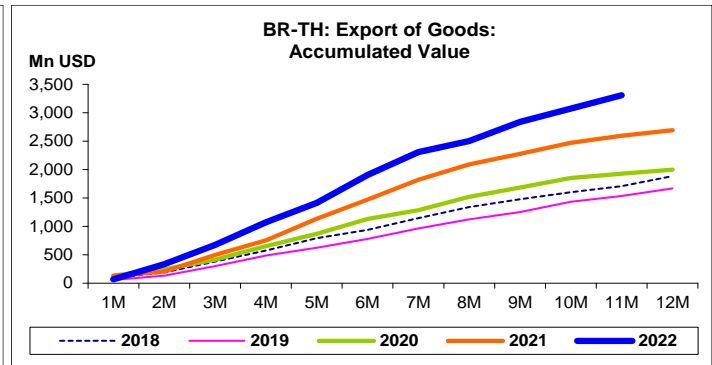
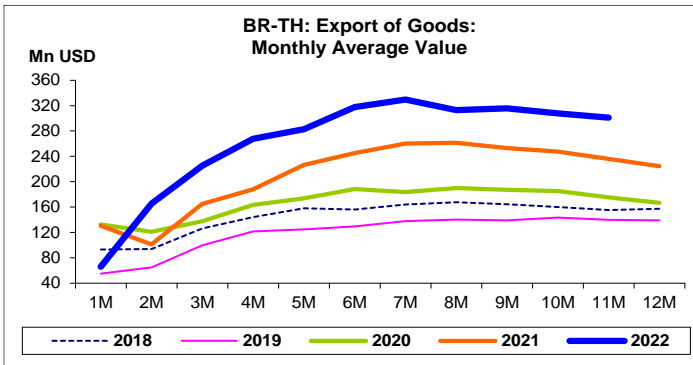












เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020					2021					2022			
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Aug	Sep	Oct	Nov		
Real Sector																	
Nominal GDP (SA, Bn USD)	1,448.0	1,608.8	1,894.7	370.6	375.8	404.6	423.9	404.6	431.3	487.8	477.1	164.4	155.1	156.1	-		
Real GDP (SA, % YoY)	-3.6	5.3	2.8	-0.4	2.9	12.4	4.5	2.1	2.4	3.7	3.6	-	-	-	-		
- Private Consumption (SA, % YoY)	-4.6	3.7	-	-2.4	-1.2	10.2	4.6	2.0	2.6	5.7	4.6	-	-	-	-		
- Government Consumption (SA, % YoY)	-3.7	3.5	-	-2.6	-2.8	7.3	5.3	4.5	3.8	1.0	0.9	-	-	-	-		
- Investment (SA, % YoY)	-1.7	16.6	-	11.9	15.8	31.9	19.1	3.1	-6.4	1.4	5.2	-	-	-	-		
Real GDP (SA, % QoQ)	-	-	-	3.2	1.1	-0.3	0.4	0.9	1.3	1.0	0.4	-	-	-	-		
- Private Consumption (SA, % QoQ)	-	-	-	3.2	0.4	-0.9	2.0	0.5	0.9	2.1	1.0	-	-	-	-		
- Government Consumption (SA, % QoQ)	-	-	-	1.6	0.3	1.8	1.4	0.8	-0.3	-0.9	1.3	-	-	-	-		
- Investment (SA, % QoQ)	-	-	-	16.7	7.5	-4.3	-0.8	1.1	-2.4	3.8	2.8	-	-	-	-		
GDP Per Capita (USD)	6,838.1	7,542.0	8,857.5	-	-	-	-	-	-	-	-	-	-	-	-		
Population (Mn Persons)	214.8	215.9	213.9	-	-	-	-	-	-	-	-	-	-	-	-		
Labour Market																	
Unemployment Rate (%)	13.5	13.5	9.8	14.4	14.7	14.6	13.1	11.6	11.2	9.9	8.9	8.9	8.7	8.3	-		
External Sector																	
Export of Goods (Bn USD)	209.2	280.8	-	53.4	55.7	80.5	77.1	67.5	72.7	91.3	89.2	30.8	28.6	26.9	28.2		
- % YoY	-5.4	34.2	-	-3.8	15.7	53.1	40.1	26.4	30.6	13.4	15.7	13.1	17.4	19.2	37.4		
Import of Goods (Bn USD)	158.8	219.4	-	43.9	47.6	51.6	57.7	62.6	60.5	69.3	76.1	26.7	24.9	23.4	21.5		
- % YoY	-14.6	38.2	-	-2.8	5.0	56.0	57.8	42.7	27.2	34.2	32.0	36.4	24.8	14.1	-0.6		
Trade Balance (Bn USD)	50.4	61.4	-	9.6	8.1	28.9	19.4	5.0	12.2	22.1	13.2	4.1	3.7	3.5	6.7		
Current Account Balance (Bn USD)	-28.2	-46.4	-27.5	-13.3	-21.6	7.1	-9.5	-22.3	-16.4	-4.3	-18.7	-6.4	-7.1	-4.6	-		
- % of GDP	-1.9	-2.9	-1.5	-3.6	-5.8	1.7	-2.2	-5.5	-3.8	-0.9	-3.9	-3.9	-4.6	-3.0	-		
International Reserve (Bn USD)	362.0	363.7	-	362.0	352.6	354.4	368.9	363.7	353.7	342.0	330.6	339.7	330.6	329.5	335.5		
External Debt (Bn USD)	310.8	325.4	-	310.8	298.5	302.3	321.3	325.4	329.0	323.2	318.9	-	-	-	-		
- % of International Reserve	85.9	89.5	-	85.9	84.7	85.3	87.1	89.5	93.0	94.5	96.5	-	-	-	-		
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Government Sector																	
Government Revenue (% YoY)	-10.3	31.7	-	-8.2	13.2	73.5	32.5	23.6	25.8	33.6	18.6	18.8	17.1	11.2	-		
Government Expenditure (% YoY)	21.5	-5.5	-	2.7	8.4	-16.2	-12.7	4.8	29.1	19.8	10.3	33.2	4.5	5.5	-		
Fiscal Balance (Bn USD)	-190.5	-80.9	-	-29.6	-9.7	-31.4	-25.4	-14.4	-18.0	-26.7	-20.5	-15.1	-3.3	-1.2	-		
- % of GDP	-13.2	-5.0	-	-8.0	-2.6	-7.7	-6.0	-3.6	-4.2	-5.5	-4.3	-9.2	-2.1	-0.8	-		
Public Debt (Bn USD)	898.6	890.0	-	898.6	811.4	975.3	900.0	890.0	1,097.2	1,015.0	1,015.0	1,049.5	1,015.0	1,054.3	-		
- % of GDP	62.1	55.3	-	62.1	57.5	65.1	57.1	55.3	65.9	58.1	56.4	58.8	56.4	57.8	-		
Inflation (% YoY)																	
CPI	3.2	8.3	9.4	4.3	5.3	7.7	9.6	10.5	10.7	11.9	8.6	8.7	7.2	6.5	-		
Stock Market (Period End)																	
Bovespa Index	119,017.2	104,822.4	-	119,017.2	116,633.7	126,801.7	110,979.1	104,822.4	119,999.2	98,542.0	110,036.8	109,522.9	110,036.8	116,037.1	112,486.0		
Market Capitalization (Bn USD)	988.6	812.5	-	988.6	903.5	1,130.3	920.9	812.5	1,055.3	782.1	811.0	855.0	811.0	880.4	821.0		
Bond Market (Period End, % pa)																	
10Y Government Bond Yield	6.90	10.31	-	6.90	8.89	9.12	11.17	10.31	11.25	13.05	12.00	12.19	12.00	11.91	12.81		
Interest Rate (Period End)																	
Policy Rate (Selic)	2.00	9.25	-	2.00	2.75	4.25	6.25	9.25	11.75	13.25	13.75	13.75	13.75	13.75	13.75		
Savings Deposits Rate	0.12	0.49	-	0.12	0.12	0.20	0.30	0.49	0.60	0.65	0.68	0.74	0.68	0.65	0.65		
L/T Interest Rate (TJLP)	4.55	5.32	-	4.55	4.39	4.61	4.88	5.32	6.08	6.82	7.01	7.01	7.01	7.20	7.20		
Exchange Rate (Period Average)																	
BRL/USD	5.2426	5.4074	-	5.4334	5.5678	5.2127	5.2348	5.6145	5.0782	4.9620	5.2580	5.1790	5.4066	5.2570	5.2941		
BRL/EUR	6.0252	6.3752	-	6.4940	6.6863	6.2764	6.1482	6.3897	5.6812	5.2483	5.2656	5.2127	5.2904	5.1976	5.4529		

Source: CEIC Database, Banco Central do Brasil, Sao Paulo Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in BRL term.

2. % of GDP is calculated from Nominal GDP.