

เศรษฐกิจสิงคโปร์ Q1/2567

- GDP สิงคโปร์ Q1/66 ขยายตัว 2.7% YoY และ 0.1% QoQ (SA) แต่หดตัว 2.4% QoQ
- Q1/67 การส่งออกสินค้า มูลค่า 123.8 Bn USD ขยายตัว 3.9% YoY และ 0.6% QoQ การนำเข้าสินค้า มูลค่า 108.9 Bn USD ขยายตัว 4.7% YoY และ 0.4% QoQ ส่งผลให้ดุลการค้า เกินดุล 14.9 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน แต่เกินดุลเพิ่มขึ้นจากไตรมาสก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/67 ขยายตัว 3.0% YoY และ 0.2% QoQ

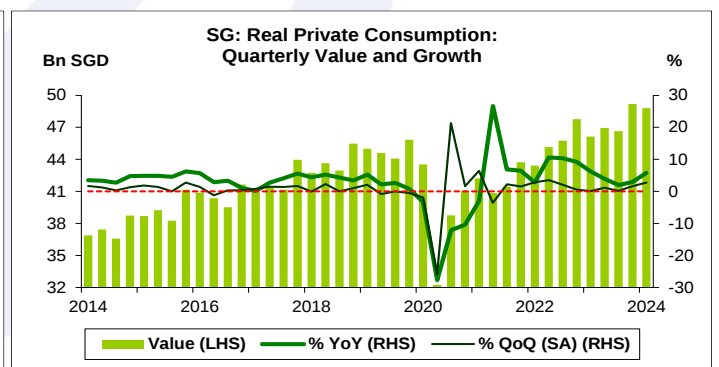
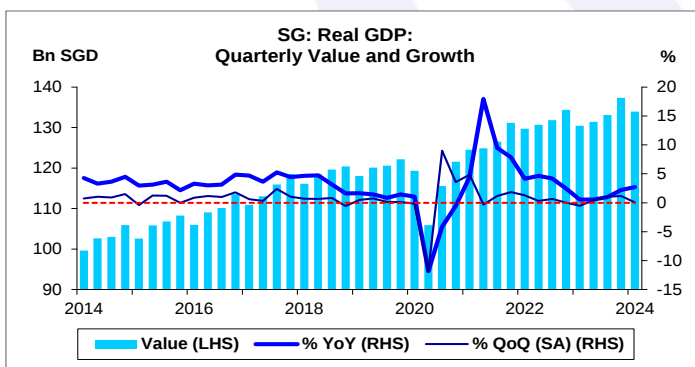
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2557-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Mar-24
Private Consumption (SGD)	-	5	5	5	5	-	Mar-24
Government Consumption (SGD)	-	5	5	5	5	-	Mar-24
Investment (SGD)	-	3	5	5	5	-	Mar-24
Export of Goods Value (USD)	4	5	5	5	5	5	Apr-24
Import of Goods Value (USD)	5	4	4	5	5	5	Apr-24
Trade Balance (USD)	2	5	5	4	5	1	Apr-24
Current Account Balance (USD)	-	1	5	5	5	-	Mar-24
International Reserve (USD)	4	4	4	5	5	5	Apr-24
Unemployment Rate	-	3	3	3	3	-	Mar-24
CPI	5	5	5	5	5	5	Mar-24
SGD/USD	3	3	3	3	3	3	Apr-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2557-66)

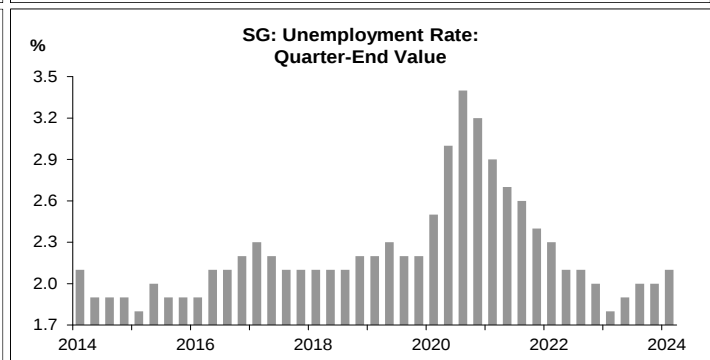
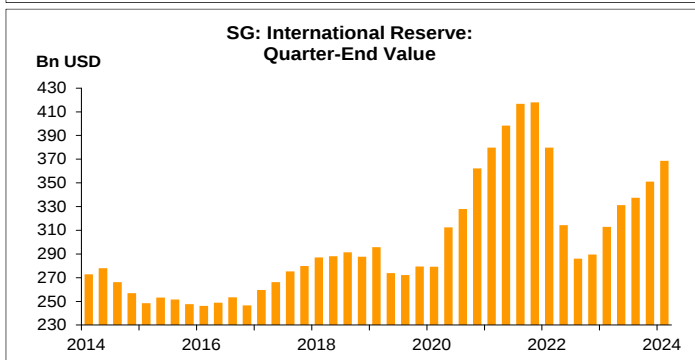
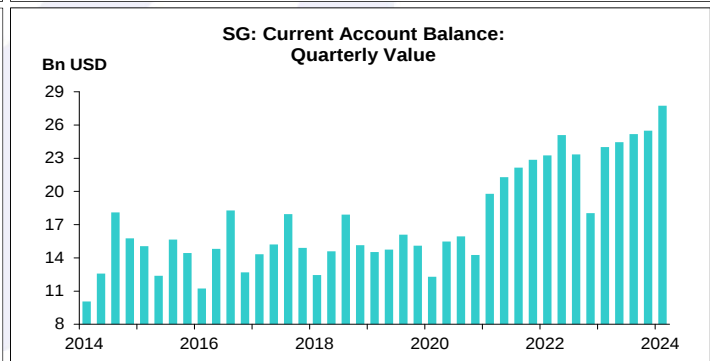
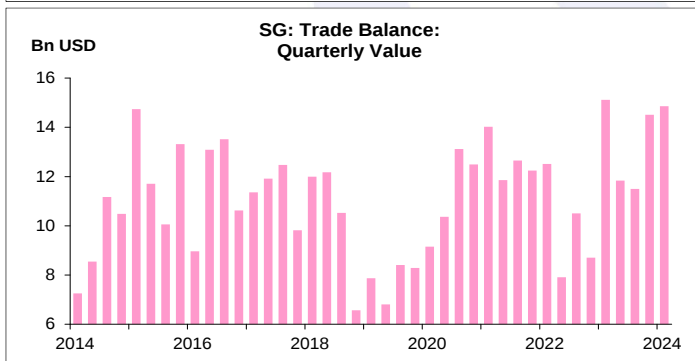
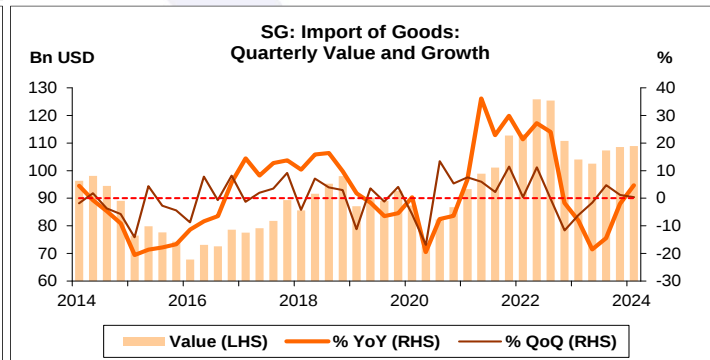
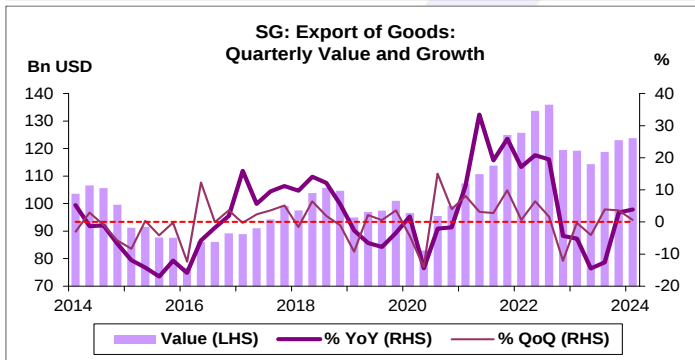
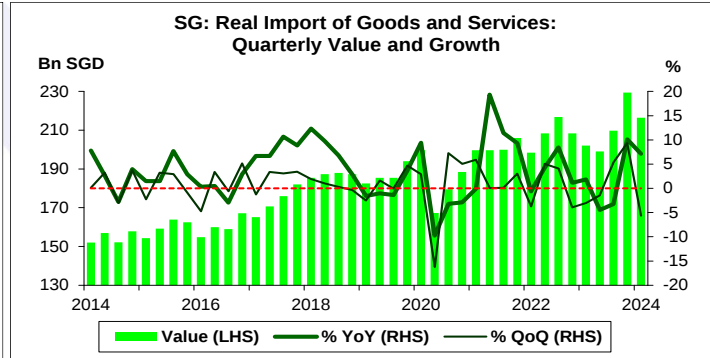
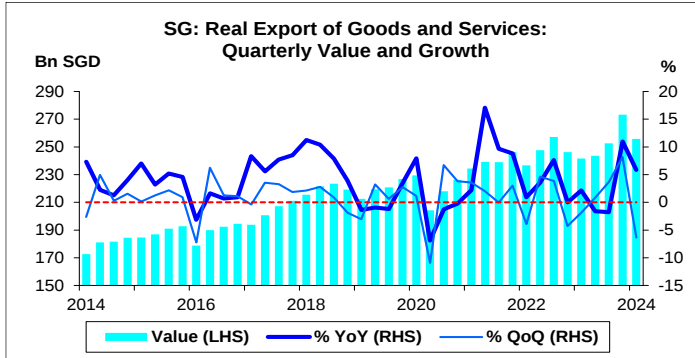
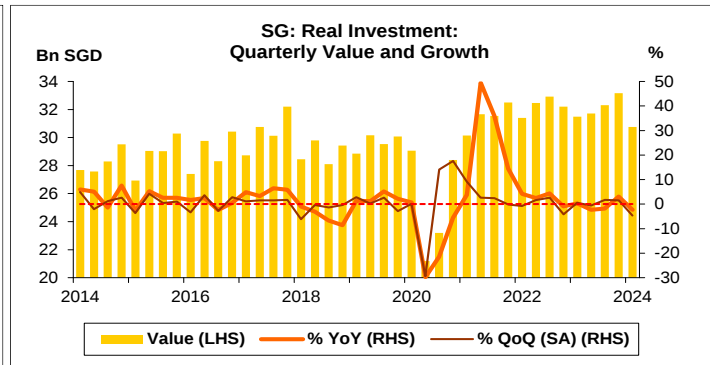
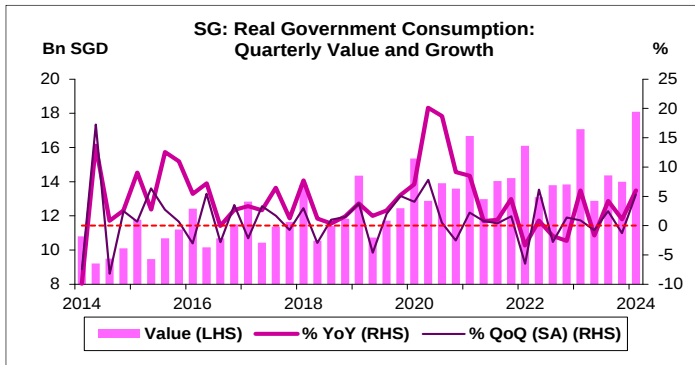
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.1	3.0
Private Consumption (SGD)	2.9	2.7
Government Consumption (SGD)	4.1	4.0
Investment (SGD)	2.1	1.7
Export of Goods Value (USD)	1.8	1.2
Import of Goods Value (USD)	1.7	0.8
CPI	1.2	1.2
SGD/USD	1.0	1.0

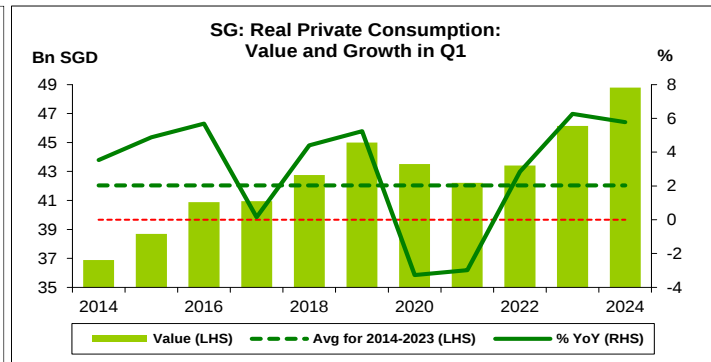
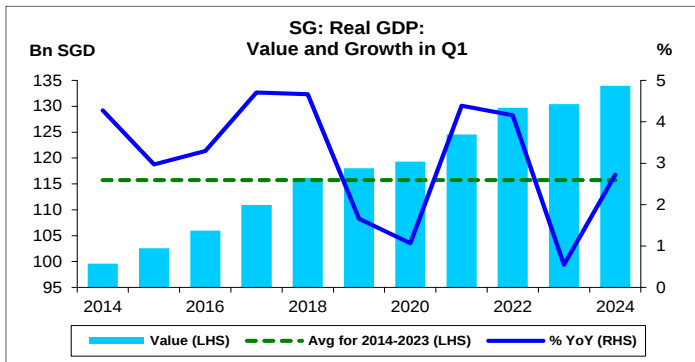
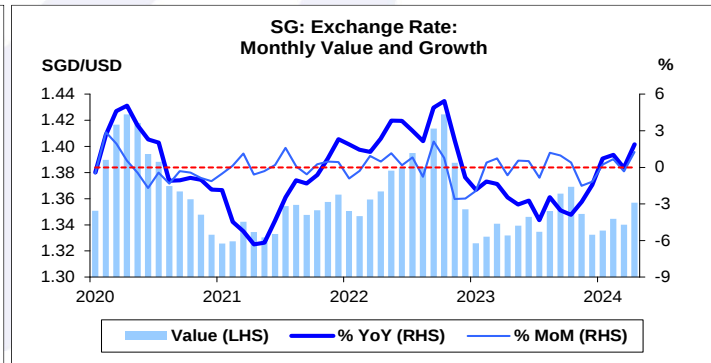
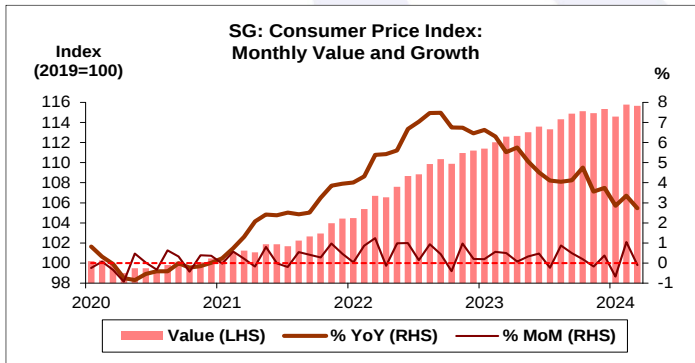
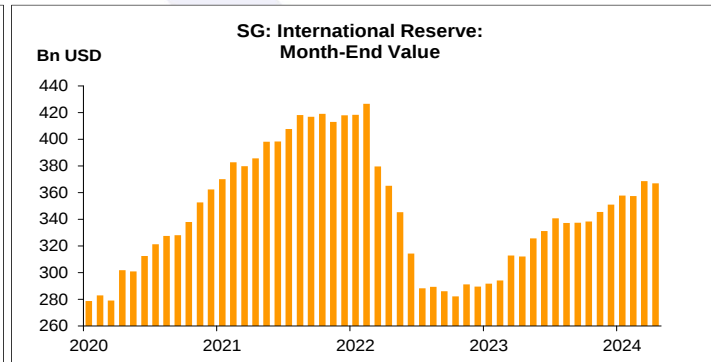
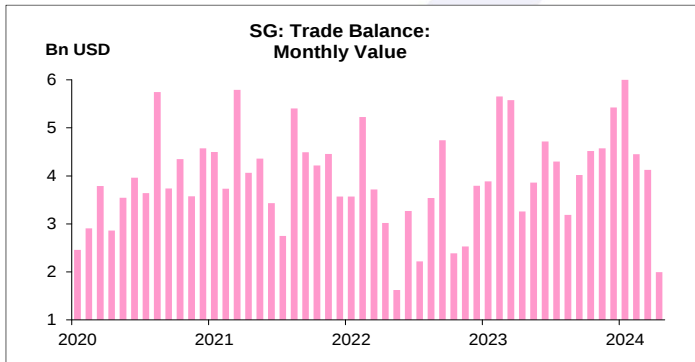
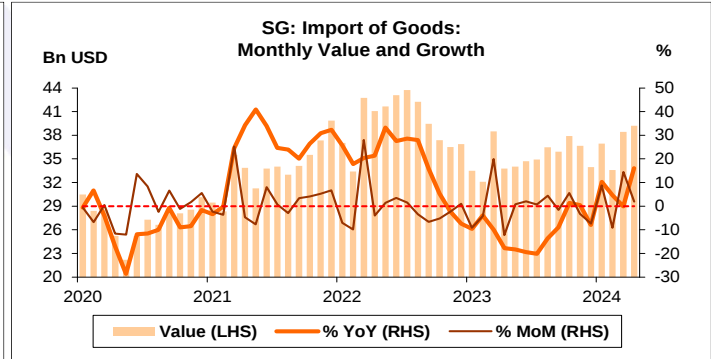
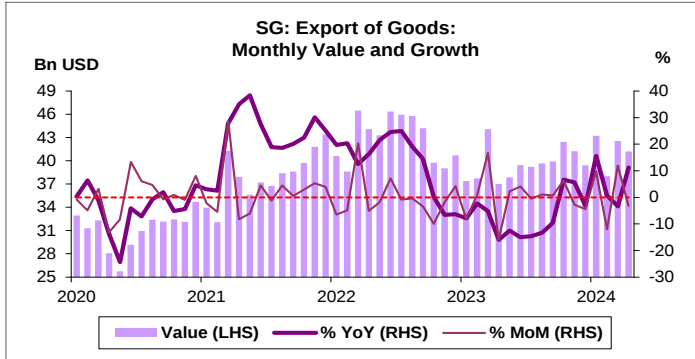
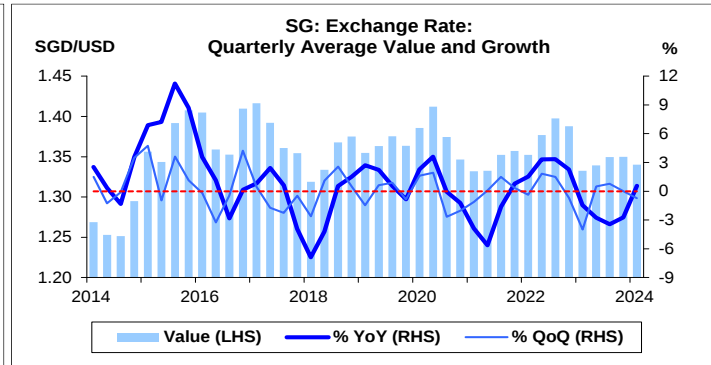
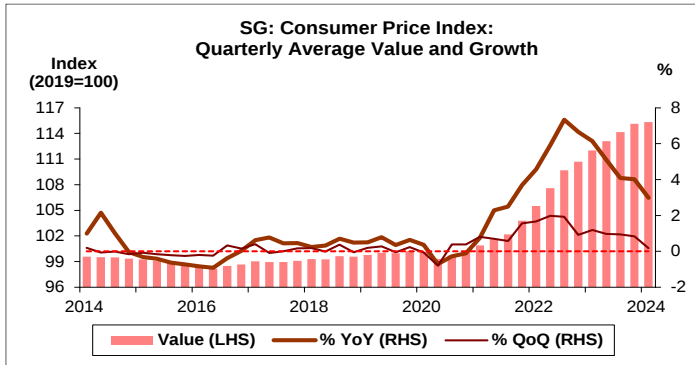


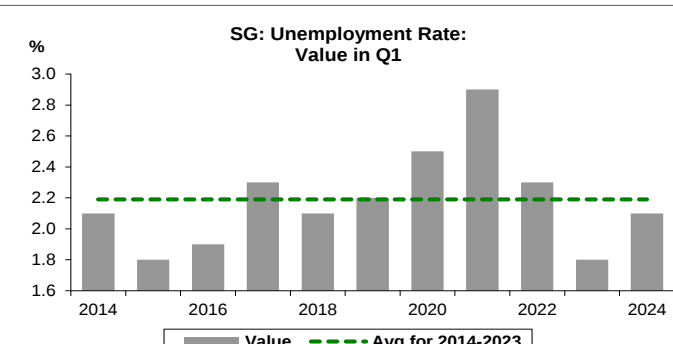
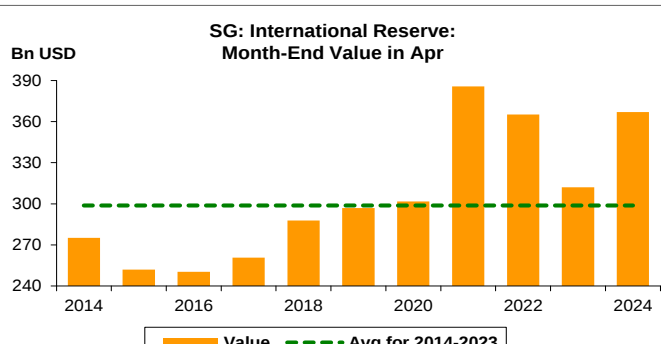
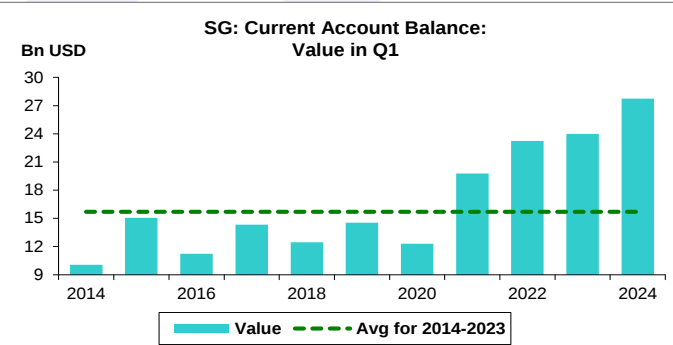
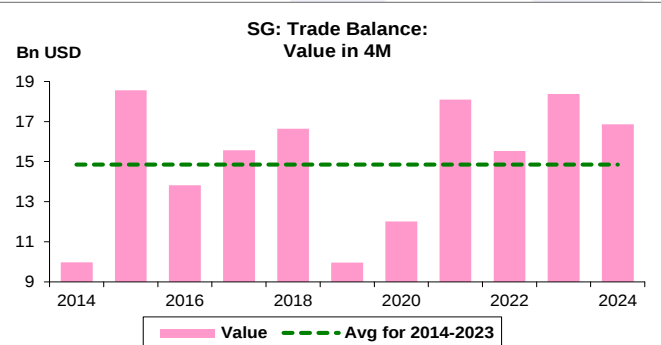
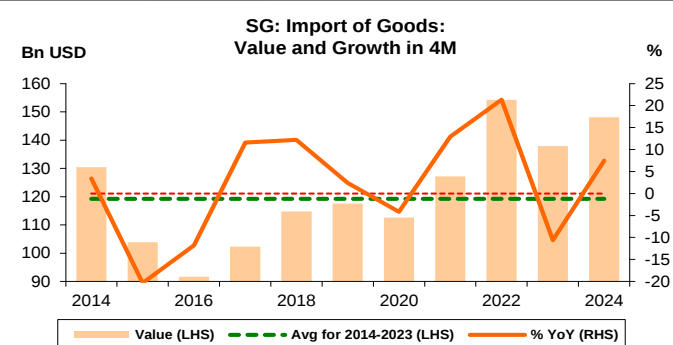
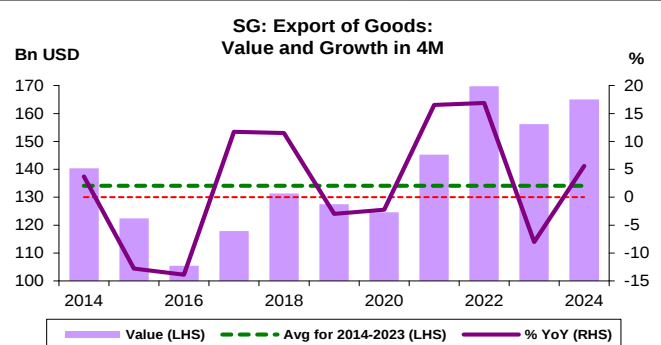
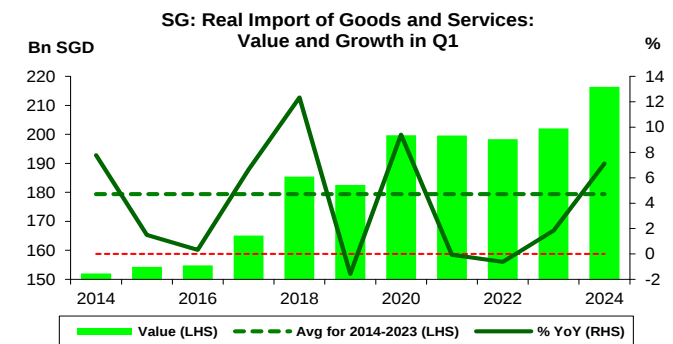
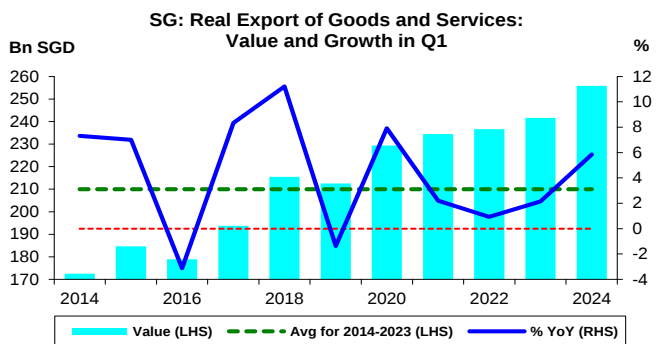
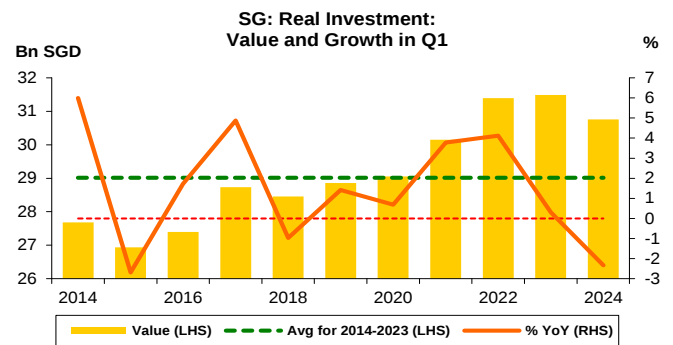
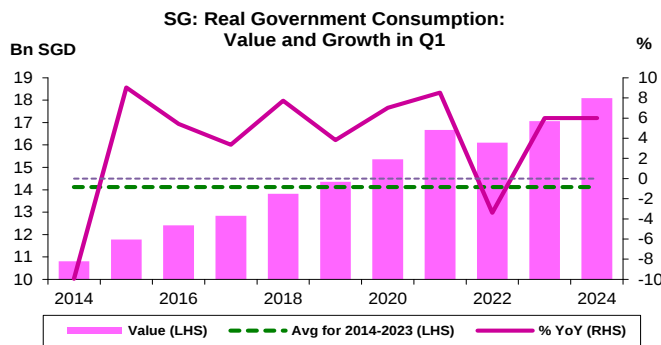
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

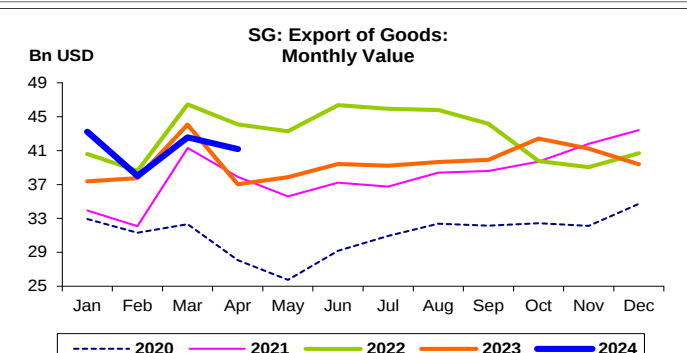
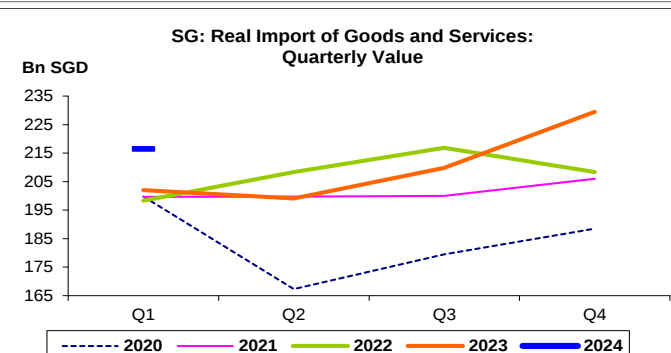
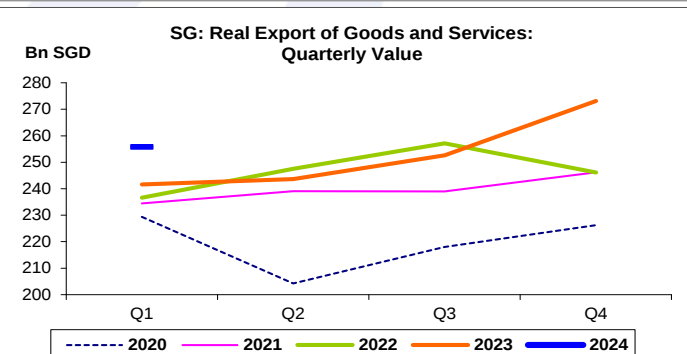
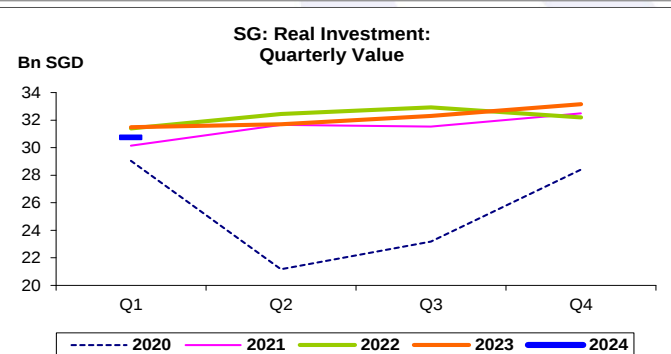
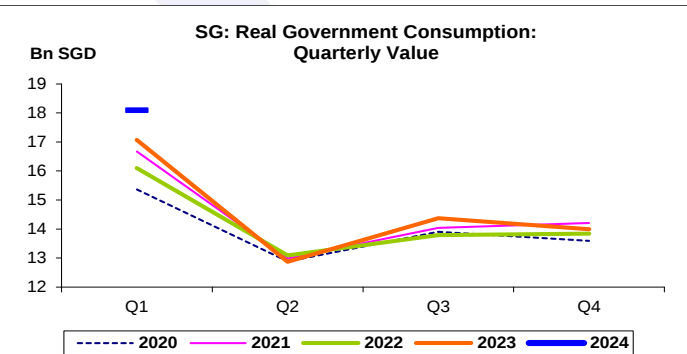
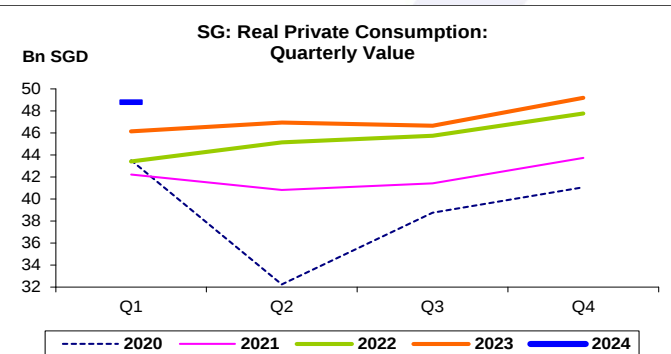
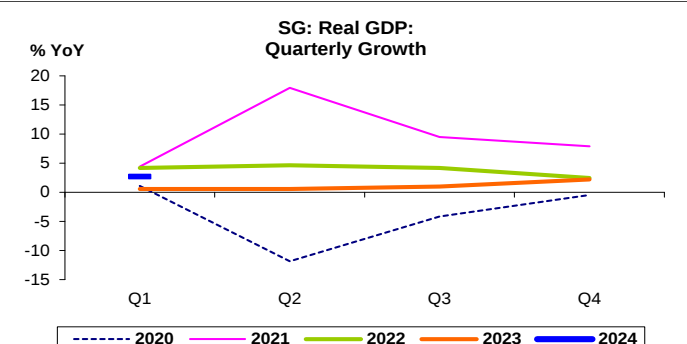
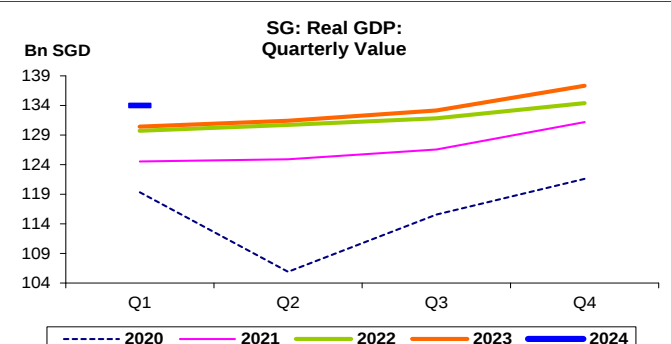
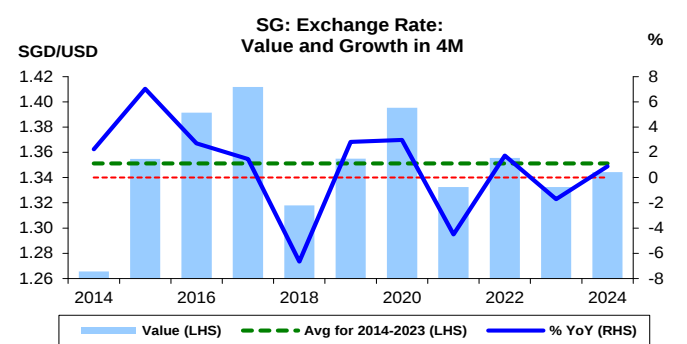
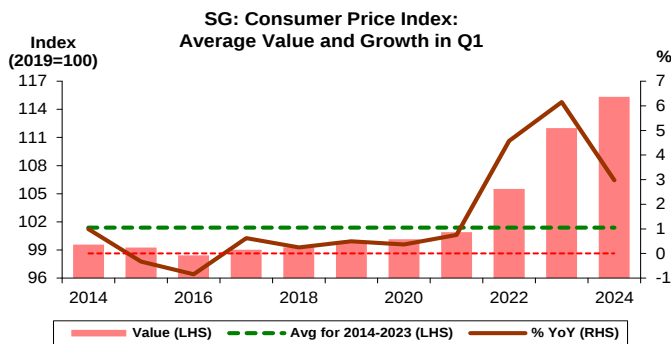
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

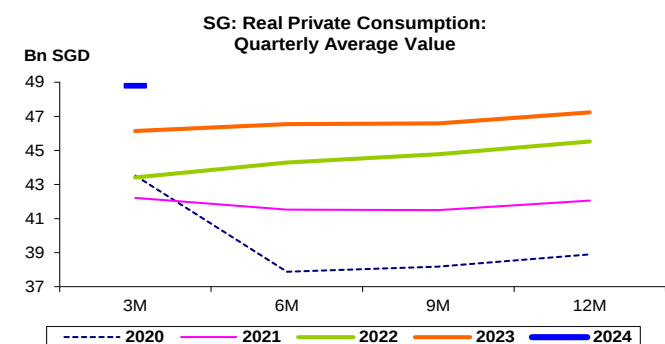
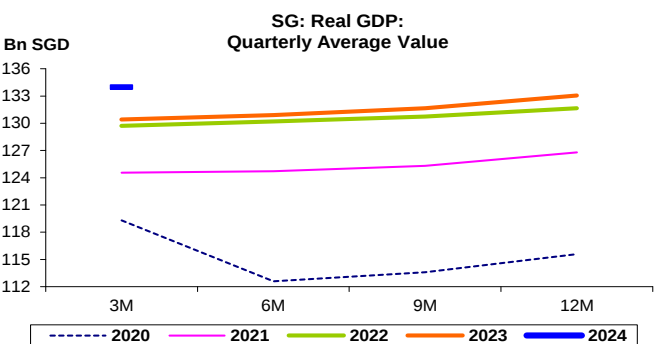
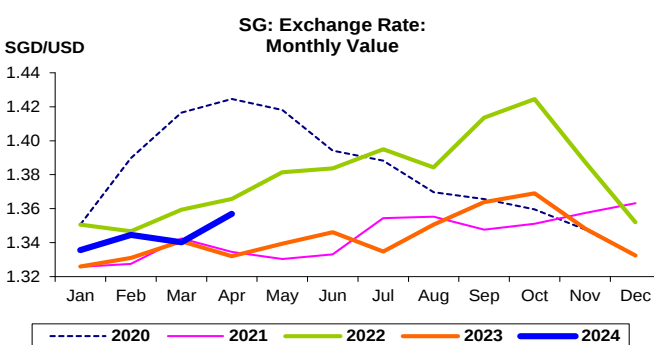
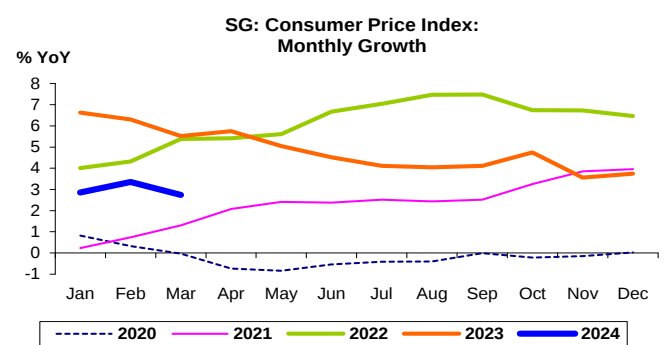
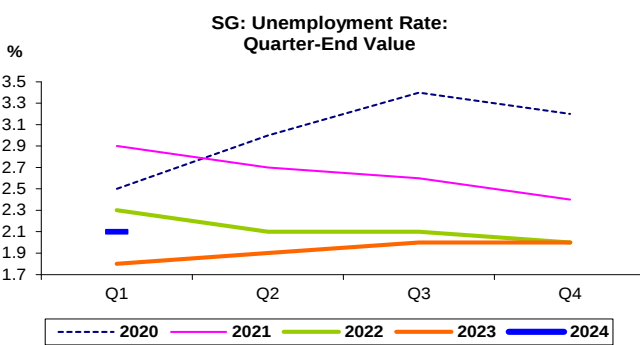
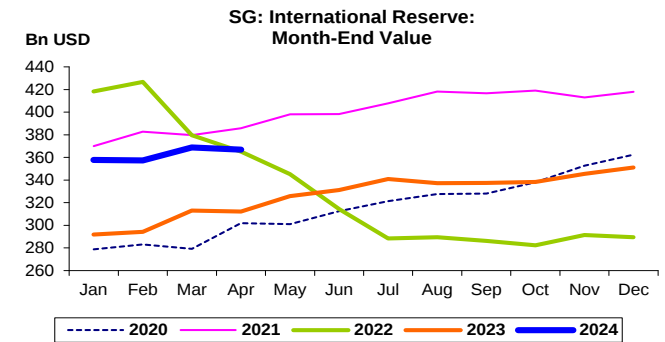
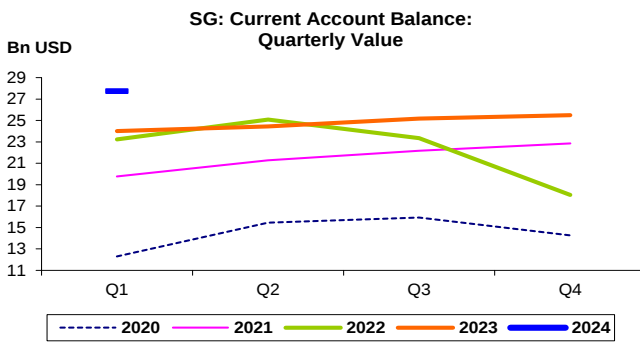
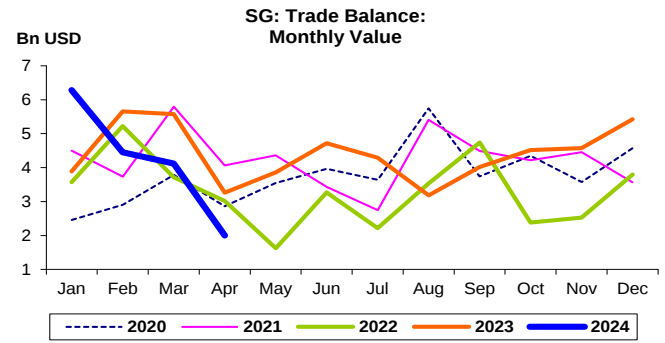
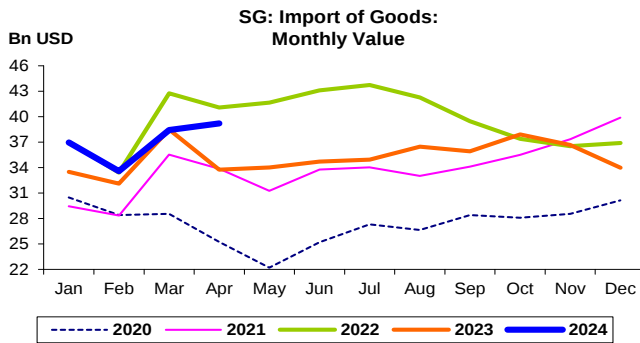
2. GDP หมายถึง GDP ตามราคาคงที่





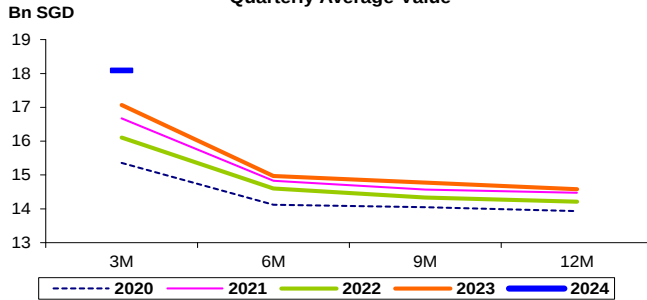




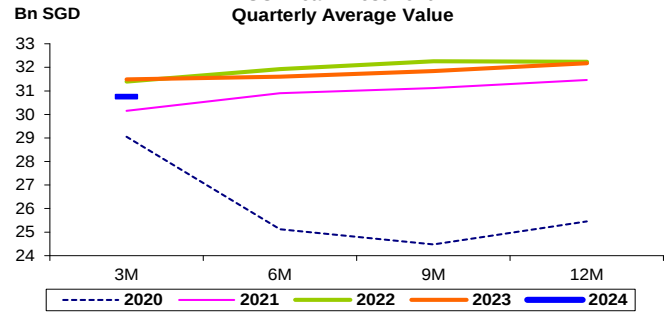




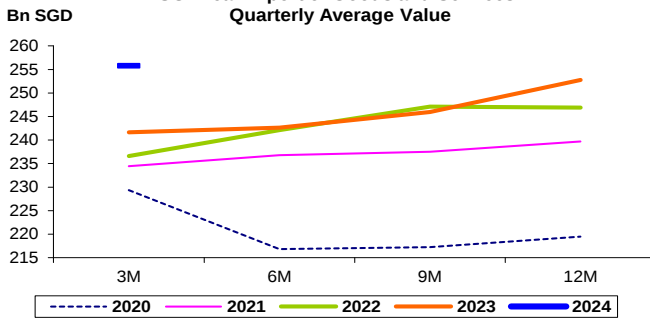
SG: Real Government Consumption:
Quarterly Average Value



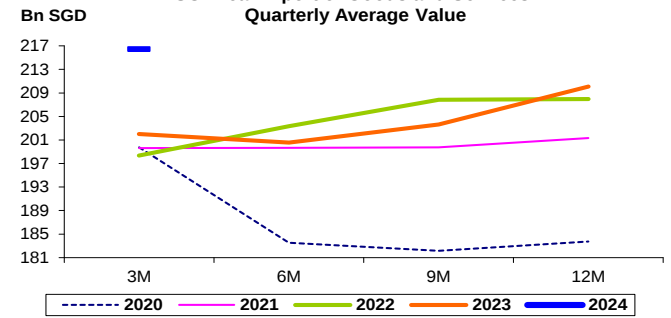
SG: Real Investment:
Quarterly Average Value



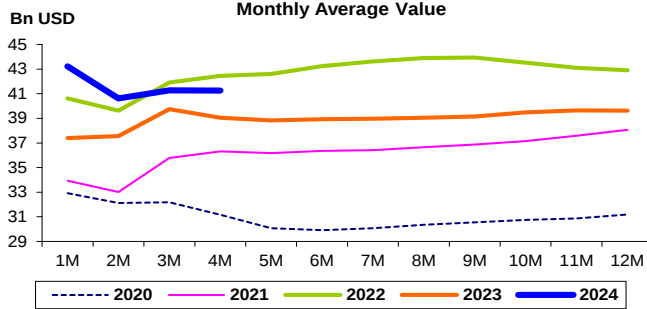
SG: Real Export of Goods and Services:
Quarterly Average Value



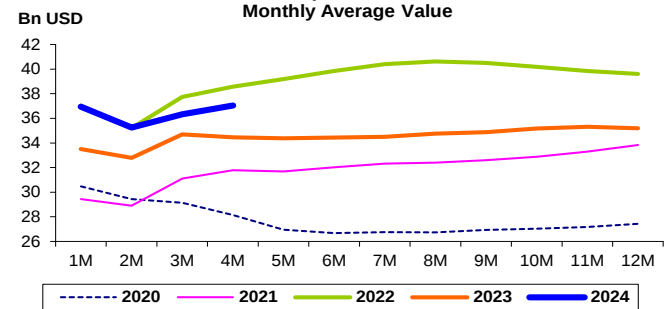
SG: Real Import of Goods and Services:
Quarterly Average Value



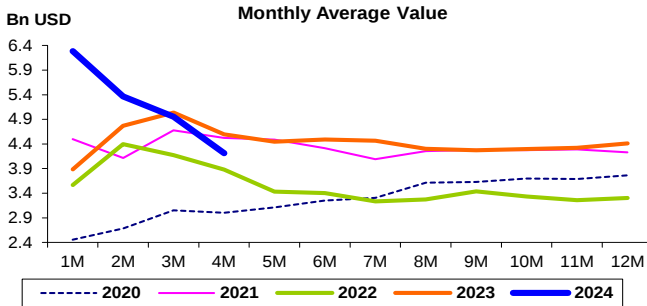
SG: Export of Goods:
Monthly Average Value



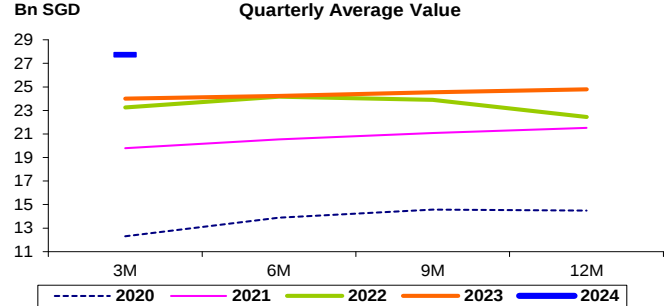
SG: Import of Goods:
Monthly Average Value



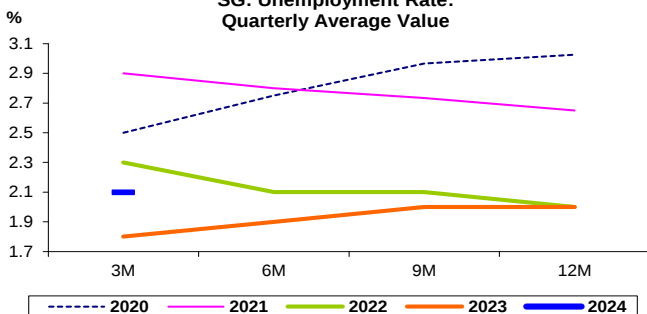
SG: Trade Balance:
Monthly Average Value



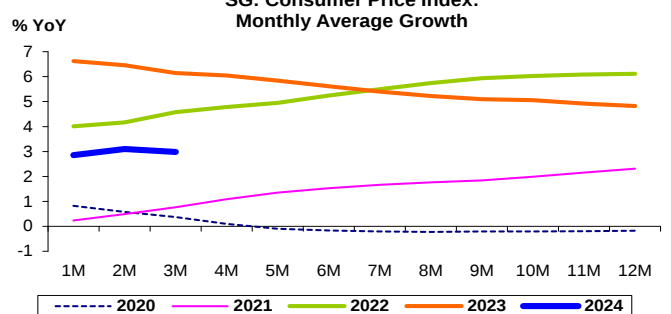
SG: Current Account Balance:
Quarterly Average Value



SG: Unemployment Rate:
Quarterly Average Value

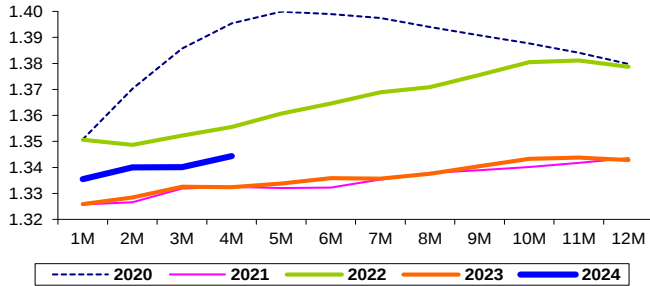


SG: Consumer Price Index:
Monthly Average Growth



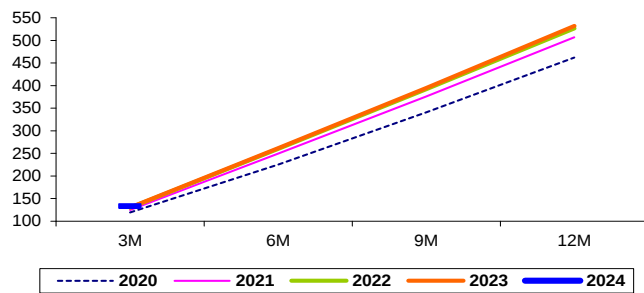
SGD/USD

SG: Exchange Rate:
Monthly Average Value



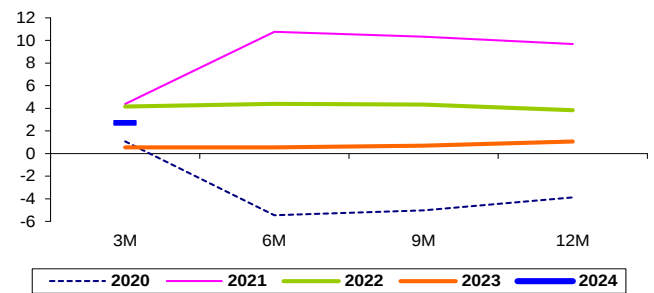
Bn SGD

SG: Real GDP:
Accumulated Value



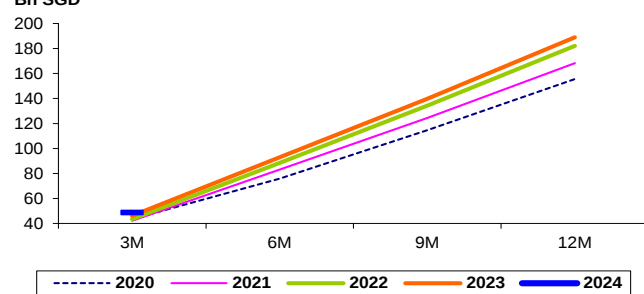
% YoY

SG: Real GDP:
Growth



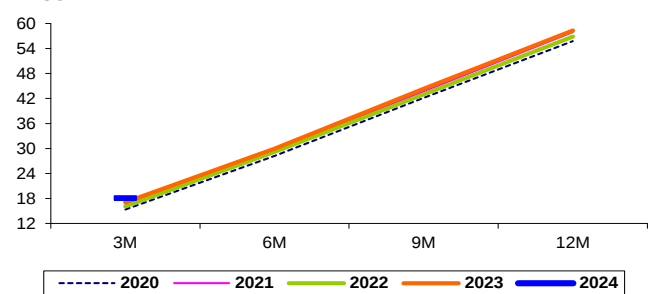
Bn SGD

SG: Real Private Consumption:
Accumulated Value



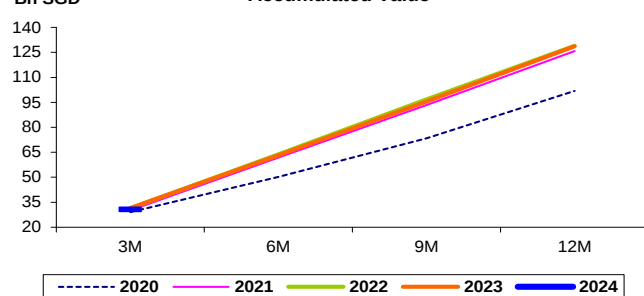
Bn SGD

SG: Real Government Consumption:
Accumulated Value



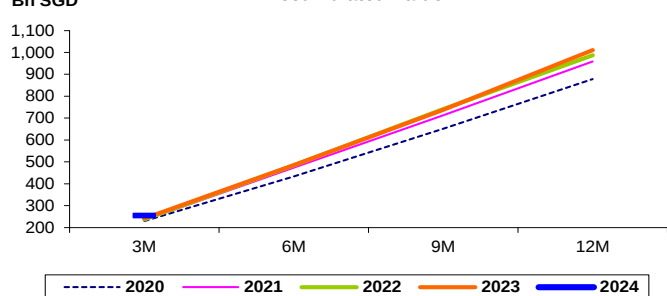
Bn SGD

SG: Real Investment:
Accumulated Value



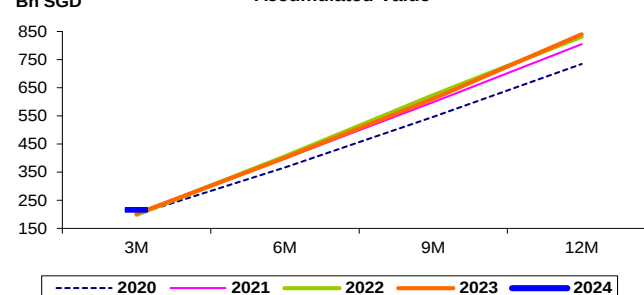
Bn SGD

SG: Real Export of Goods and Services:
Accumulated Value



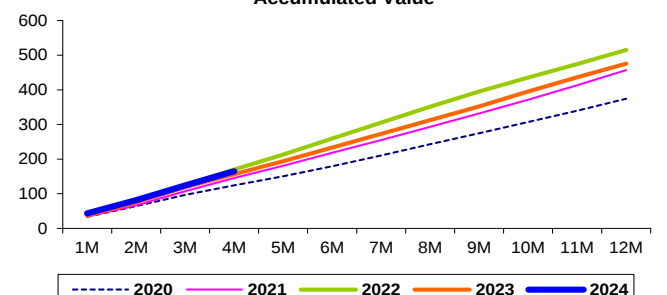
Bn SGD

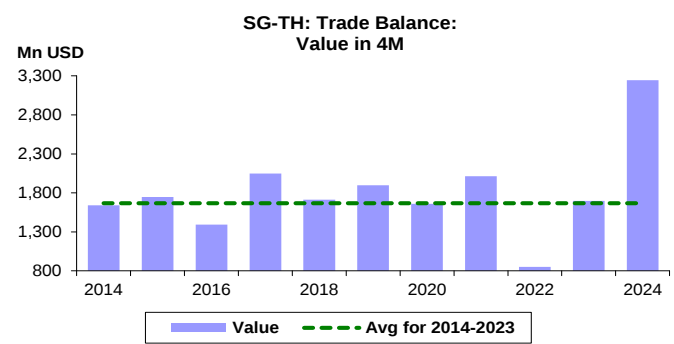
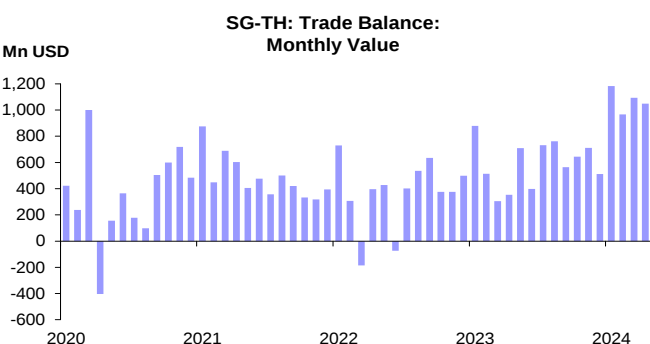
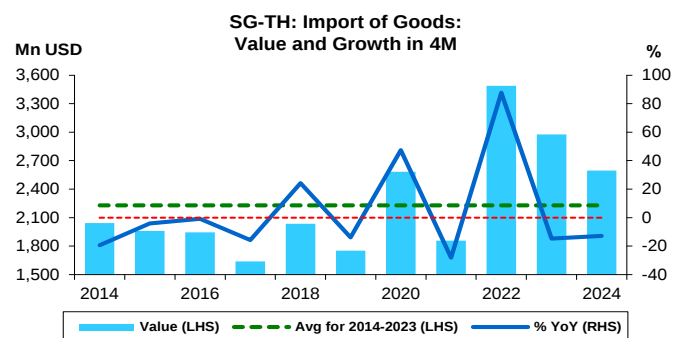
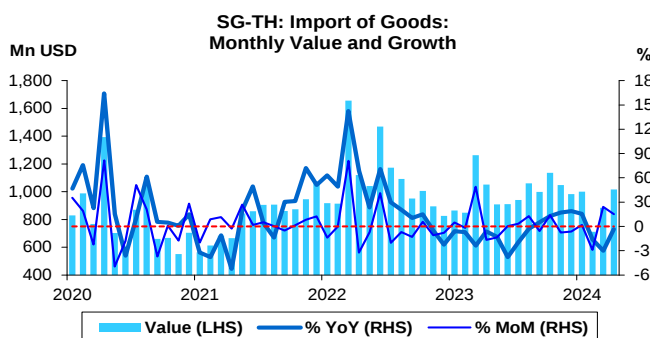
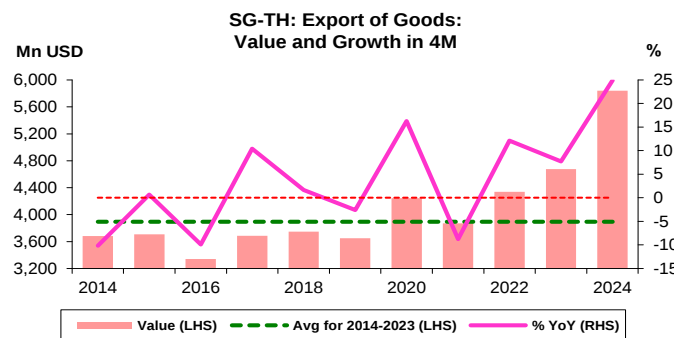
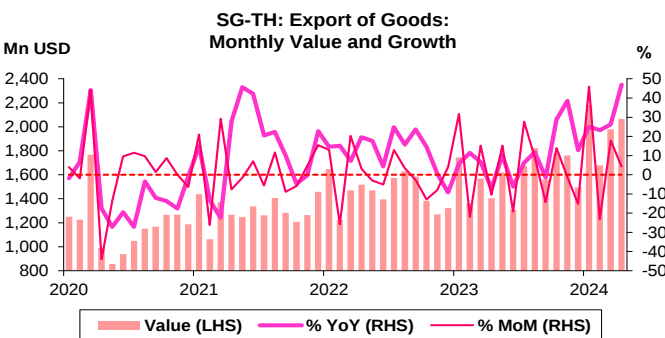
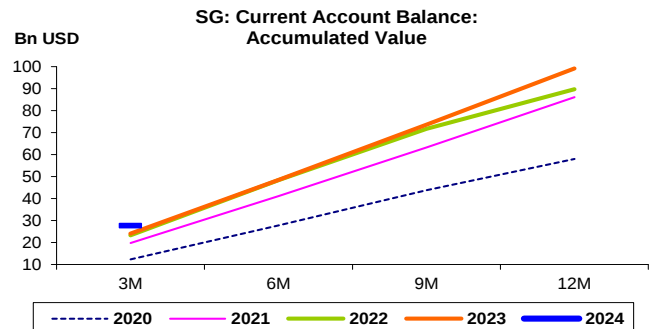
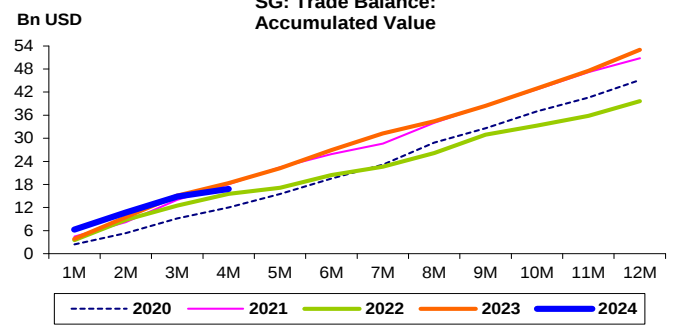
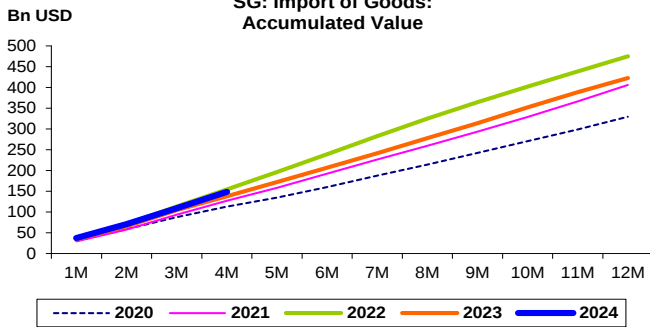
SG: Real Import of Goods and Services:
Accumulated Value

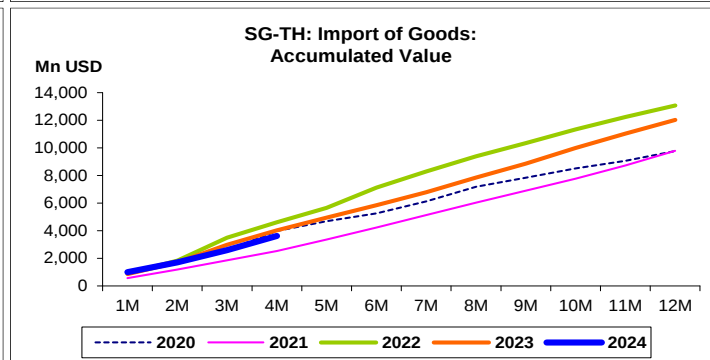
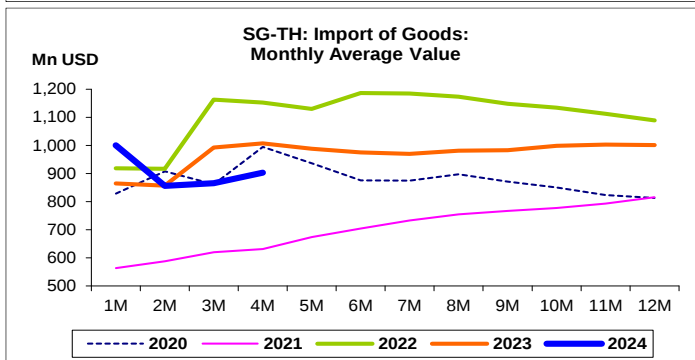
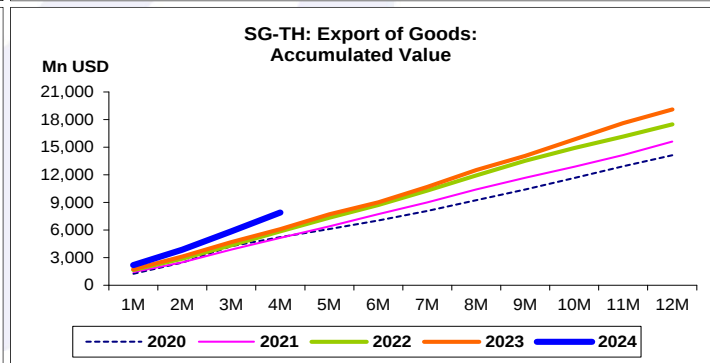
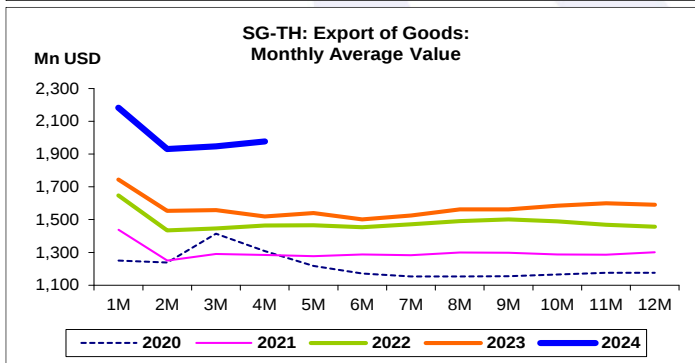
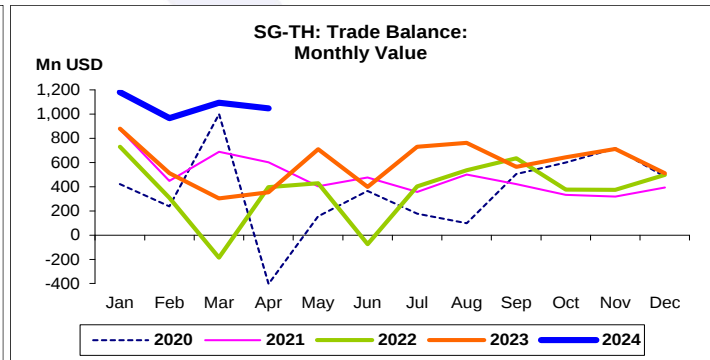
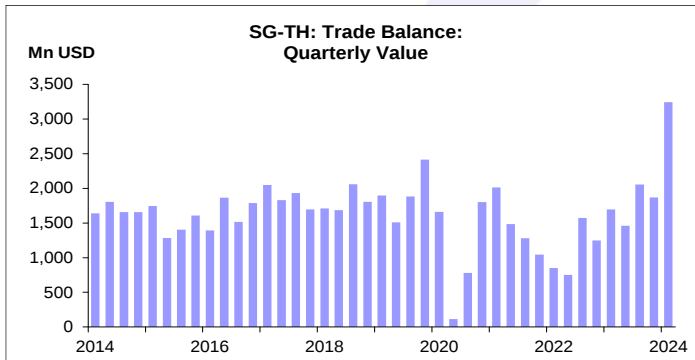
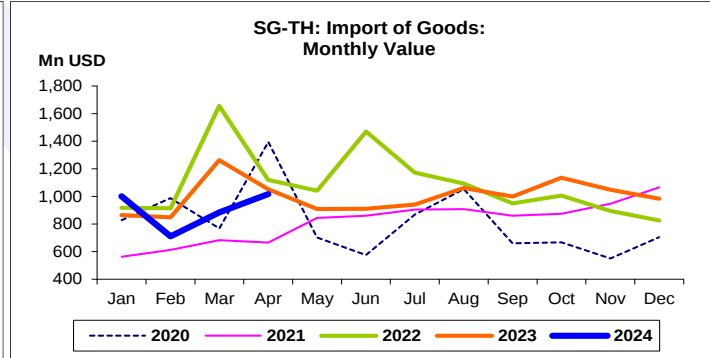
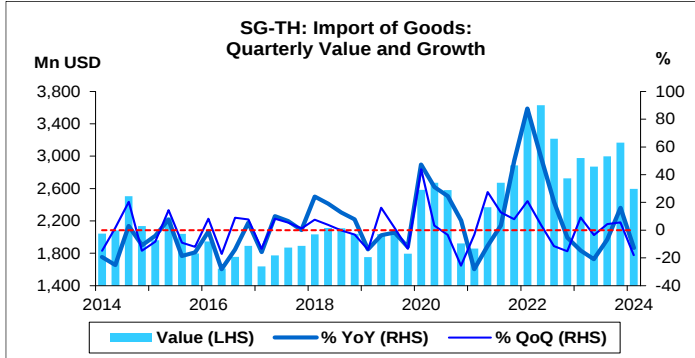
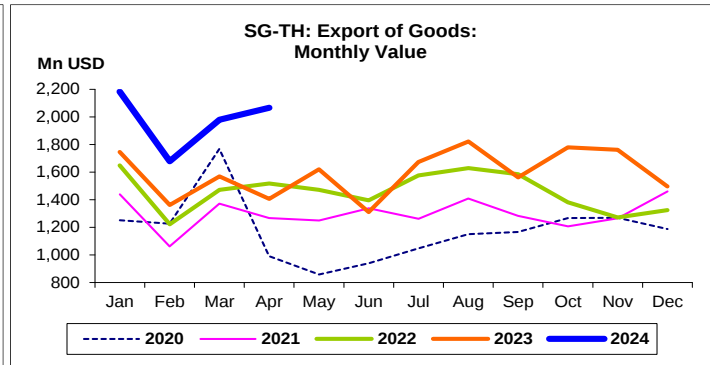
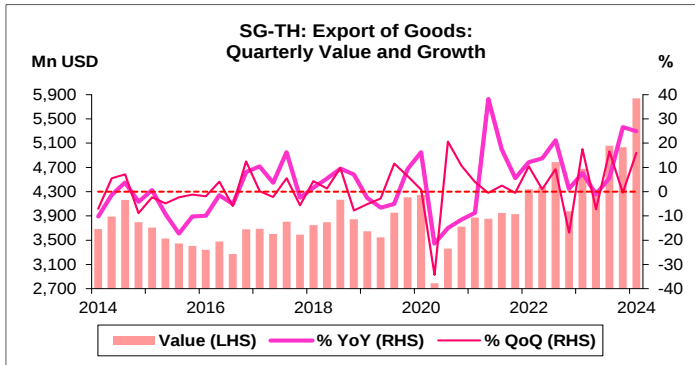


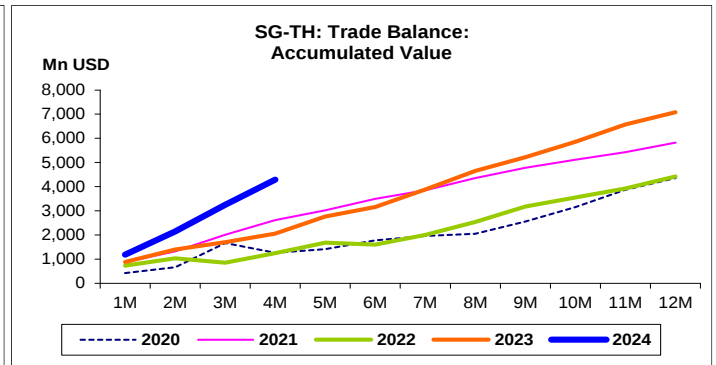
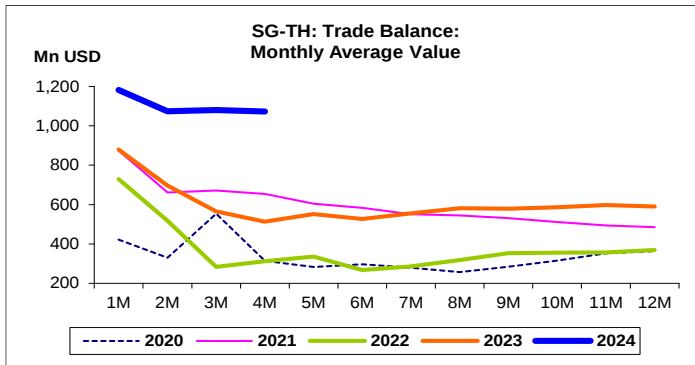
Bn USD

SG: Export of Goods:
Accumulated Value









เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022			2023				2024				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar	Apr
Real Sector															
Nominal GDP (Bn USD)	526.6	532.3	543.4	130.7	131.8	134.4	130.4	131.4	133.1	137.3	134.0	-	-	-	-
Real GDP (% YoY)	3.8	1.1	2.1	4.6	4.2	2.4	0.5	0.5	1.0	2.2	2.7	-	-	-	-
- Private Consumption (% YoY)	8.2	3.8	-	10.6	10.4	9.2	6.3	4.0	2.0	3.0	5.8	-	-	-	-
- Government Consumption (% YoY)	-1.9	2.6	-	0.9	-1.8	-2.6	6.0	-1.7	4.2	1.1	6.0	-	-	-	-
- Investment (% YoY)	2.5	-0.2	-	2.5	4.4	-0.9	0.3	-2.3	-1.9	3.0	-2.3	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.3	0.7	0.0	-0.5	0.4	1.0	1.2	0.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	3.5	2.1	0.6	0.1	1.1	0.1	1.6	2.8	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	6.1	-2.8	1.4	0.9	-0.8	2.5	-1.3	5.3	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	1.7	2.6	-4.1	0.5	-0.6	1.7	1.5	-4.7	-	-	-	-
GDP Per Capita (Th USD)	79.4	93.2	91.5	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.3	5.7	5.9	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	2.0	2.0	4.0	2.1	2.1	2.0	1.8	1.9	2.0	2.0	2.1	-	-	-	-
External Sector															
Export of Goods (Bn USD)	514.9	475.4	-	133.7	135.9	119.5	119.2	114.3	118.8	123.1	123.8	43.2	38.0	42.6	41.2
- % YoY	12.7	-7.7	-	20.8	19.5	-4.4	-5.2	-14.5	-12.6	3.0	3.9	15.6	0.7	-3.4	11.3
Import of Goods (Bn USD)	475.2	422.4	-	125.8	125.4	110.8	104.1	102.5	107.3	108.5	108.9	36.9	33.6	38.4	39.2
- % YoY	17.0	-11.1	-	27.2	24.0	-1.7	-8.0	-18.5	-14.4	-2.0	4.7	10.3	4.6	-0.1	16.1
Trade Balance (Bn USD)	39.6	53.0	-	7.9	10.5	8.7	15.1	11.8	11.5	14.5	14.9	6.3	4.4	4.1	2.0
Current Account Balance (Bn USD)	89.7	99.1	94.8	25.1	23.3	18.0	24.0	24.5	25.2	25.5	27.7	-	-	-	-
- % of GDP	17.0	16.6	18.0	19.2	17.7	13.4	18.4	18.6	18.9	18.6	20.7	-	-	-	-
International Reserve (Bn USD)	289.5	351.0	-	314.4	286.1	289.5	312.9	331.2	337.4	351.0	368.7	357.8	357.3	368.7	366.9
External Debt (Bn USD)	1,879.3	1,951.4	-	1,900.9	1,925.7	1,879.3	1,873.1	1,917.0	1,945.8	1,951.4	-	-	-	-	-
- % of International Reserve	649.2	555.9	-	604.7	673.1	649.2	598.6	578.8	576.7	555.9	-	-	-	-	-
Number of Tourists (Mn Persons)	6.3	13.6	-	1.3	2.2	2.6	2.9	3.4	3.9	3.5	4.4	1.4	1.4	1.5	1.4
- % YoY	1,810.5	115.8	-	2,416.8	4,089.0	1,523.3	1,082.5	168.1	72.6	35.2	49.6	54.2	50.0	45.0	20.1
Government Sector															
Fiscal Balance (Bn USD)	9.1	7.5	-	6.4	5.4	-1.3	-12.8	7.6	6.2	1.9	-16.4	-	-	-	-
- % of GDP	1.7	1.4	-	4.9	4.1	-1.0	-9.8	5.8	4.6	1.4	-12.3	-	-	-	-
Government Debt (Bn USD)	778.4	852.4	-	717.2	762.7	778.4	811.7	823.2	830.9	852.4	889.8	-	-	-	-
- % of GDP	147.8	160.1	162.5	192.6	196.6	147.8	178.8	168.1	218.3	160.1	680.6	-	-	-	-
Inflation (% YoY)															
CPI	6.1	4.8	3.0	5.9	7.3	6.6	6.1	5.1	4.1	4.0	3.0	2.9	3.4	2.7	-
Financial Sector (Period End)															
Total Loans (% YoY)	-0.3	-2.4	-	19.5	3.7	-0.3	-4.0	-5.0	-6.1	-2.4	-	-	-	-	-
Total Deposits (% YoY)	7.3	4.3	-	117.8	11.1	7.3	6.0	3.6	2.3	4.3	-	-	-	-	-
L/D Ratio (%)	47.4	44.3	-	49.7	48.1	47.4	45.5	45.5	44.2	44.3	-	-	-	-	-
Stock Market (Period End)															
SGX Strait Times Index	3,251.3	3,073.0	-	3,102.2	3,130.2	3,251.3	3,258.9	3,205.9	3,217.4	3,073.0	3,224.0	3,153.0	3,141.9	3,224.0	3,292.7
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	4.24	3.75	-	2.31	3.24	4.24	3.69	3.62	3.78	3.75	3.46	3.47	3.47	3.46	3.57
10Y Treasury Reference Rate	3.09	2.71	-	2.98	3.48	3.09	2.94	3.08	3.40	2.71	3.11	2.91	3.10	3.11	3.45
Interest Rate (Period End, % pa)															
Policy Rate (3-Month SIBOR)	4.25	4.06	-	1.91	3.17	4.25	4.19	4.09	4.06	4.06	4.06	4.06	4.06	4.06	4.05
Exchange Rate (Period Average)															
SGD/USD	1.3787	1.3428	-	1.3770	1.3976	1.3880	1.3325	1.3391	1.3497	1.3499	1.3401	1.3355	1.3446	1.3401	1.3570
SGD/EUR	1.4496	1.4538	-	1.4609	1.4043	1.4198	1.4335	1.4641	1.4614	1.4561	1.4554	1.4507	1.4571	1.4583	1.4571

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.