

เศรษฐกิจสหรัฐฯ Q3/2565

- GDP สหรัฐฯ Q3/65 ขยายตัว 1.8% YoY 0.6% QoQ และ 2.6% QoQAR หากพิจารณา 9M/65 ขยายตัว 2.4% YoY
- Q2/65 การส่งออกสินค้า มูลค่า 540.0 Bn USD ขยายตัวถึง 23.2% YoY และ 12.2% QoQ การนำเข้าสินค้า มูลค่า 852.1 Bn USD ขยายตัวถึง 20.9% YoY และ 8.4% QoQ ส่งผลให้ดุลการค้า ขาดดุล 312.1 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 8M/65 การส่งออกสินค้า มูลค่า 1,381.0 Bn USD ขยายตัวถึง 21.5% YoY การนำเข้าสินค้า มูลค่า 2,198.1 Bn USD ขยายตัวถึง 20.1% YoY ส่งผลให้ดุลการค้า ขาดดุล 817.0 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/65 ขยายตัว 8.3% YoY และ 1.3% QoQ หากพิจารณา 9M/65 ขยายตัว 8.3% YoY

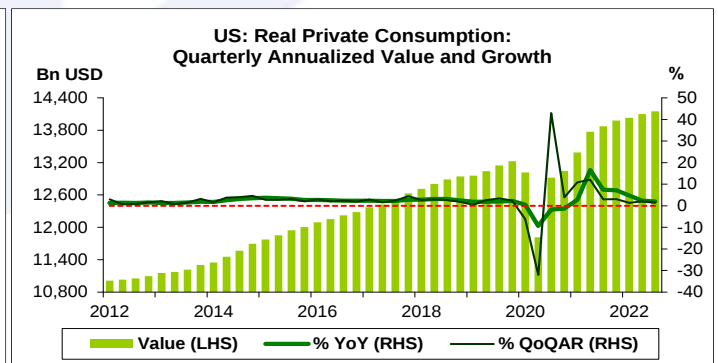
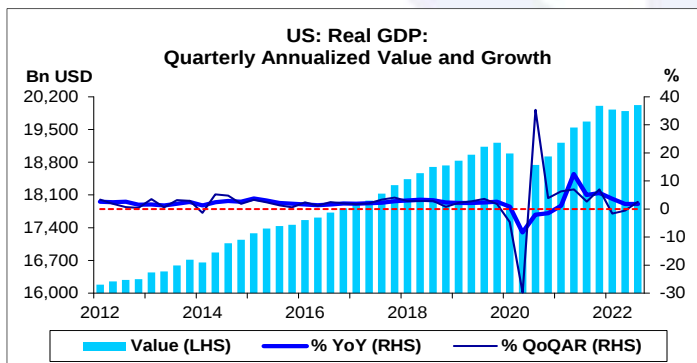
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (USD)	-	5	5	5	5	-	Sep-22
Private Consumption (USD)	-	5	5	5	5	-	Sep-22
Private Investment (USD)	-	5	5	5	5	-	Sep-22
Government Consumption and Investment (USD)	-	5	5	5	5	-	Sep-22
Export of Goods Value (USD)	5	5	5	5	5	5	Aug-22
Import of Goods Value (USD)	5	5	5	5	5	5	Aug-22
Trade Balance (USD)	1	1	1	1	1	1	Aug-22
Current Account Balance (USD)	-	1	1	1	1	-	Jun-22
International Reserve (USD)	5	5	5	5	5	5	Sep-22
Unemployment Rate	2	2	3	1	2	1	Sep-22
CPI	5	5	5	5	5	5	Sep-22
EUR/USD	5	5	3	5	5	5	Oct-22
JPY/USD	5	5	3	5	5	5	Oct-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

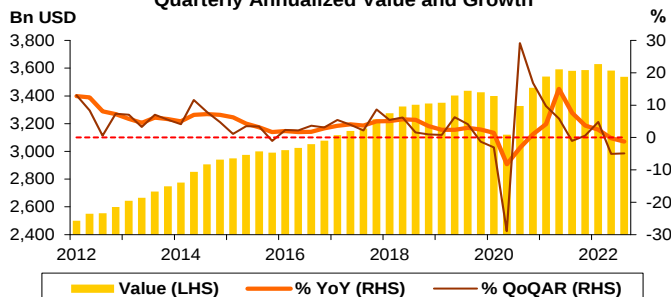
%	Average YoY Growth	CAGR
Real GDP (USD)	2.1	2.1
Private Consumption (USD)	2.4	2.4
Private Investment (USD)	4.5	4.4
Government Consumption and Investment (USD)	0.7	0.7
Export of Goods Value (USD)	2.0	1.6
Import of Goods Value (USD)	2.7	2.4
CPI	1.9	1.9
EUR/USD	1.9	1.6
JPY/USD	3.6	3.3



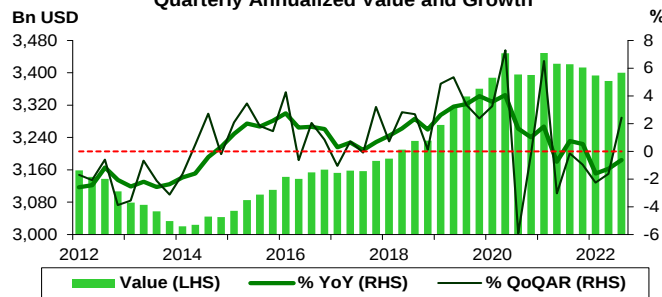
ที่มา: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC และ IMF

หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การลงทุนในสินทรัพย์ถาวรภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวรของรัฐบาล และอัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว
2. AR คือ Annual Rate
3. CAGR คือ Compound Annual Growth Rate
4. GDP หมายถึง GDP ตามราคาคงที่

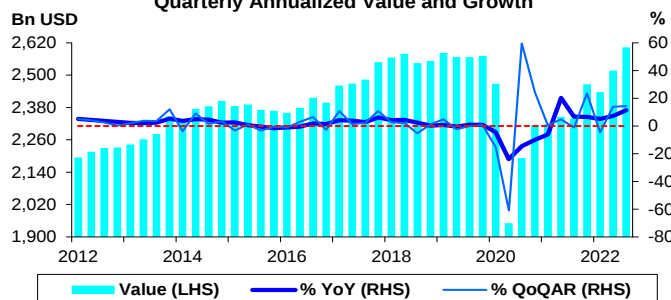
US: Real Private Investment:
Quarterly Annualized Value and Growth



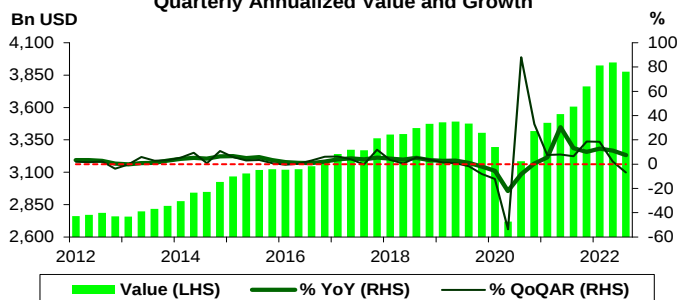
US: Real Government Consumption and Investment:
Quarterly Annualized Value and Growth



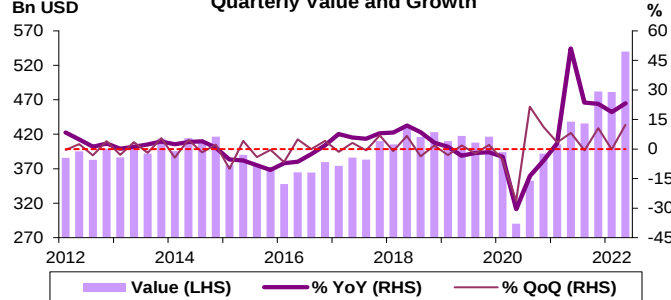
US: Real Export of Goods and Services:
Quarterly Annualized Value and Growth



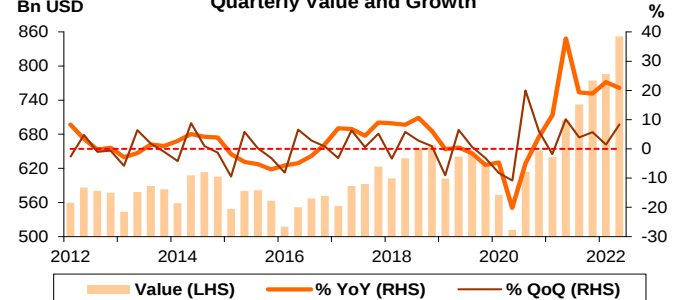
US: Real Import of Goods and Services:
Quarterly Annualized Value and Growth



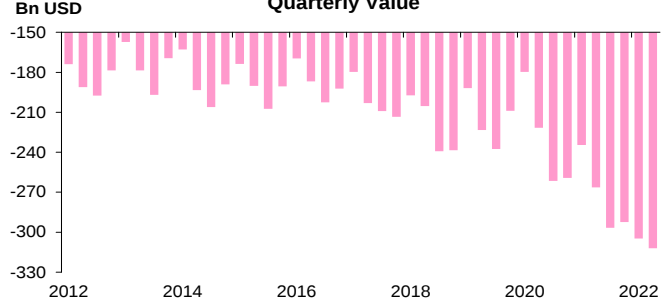
US: Export of Goods:
Quarterly Value and Growth



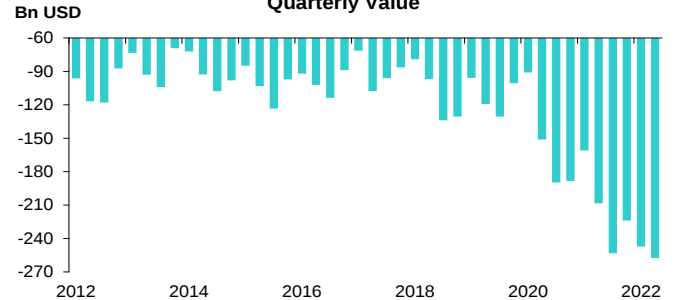
US: Import of Goods:
Quarterly Value and Growth



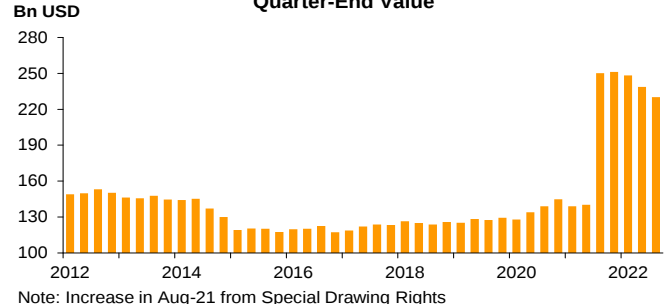
US: Trade Balance:
Quarterly Value



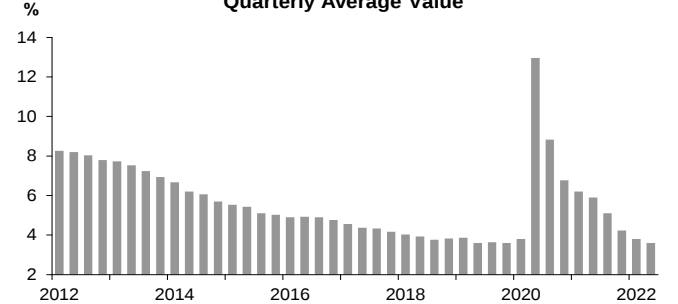
US: Current Account Balance:
Quarterly Value

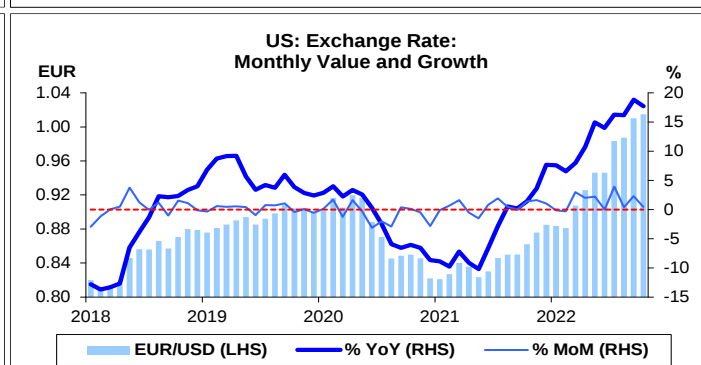
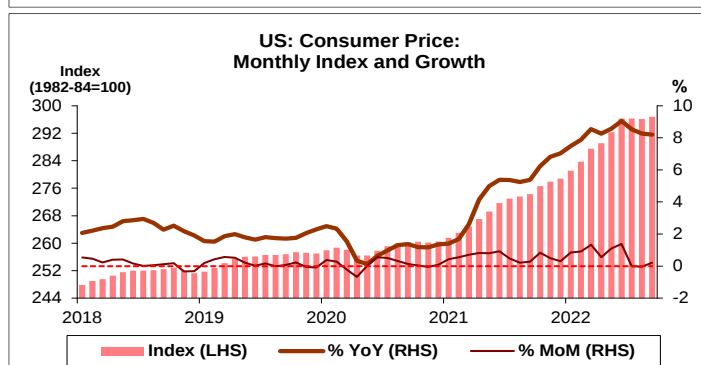
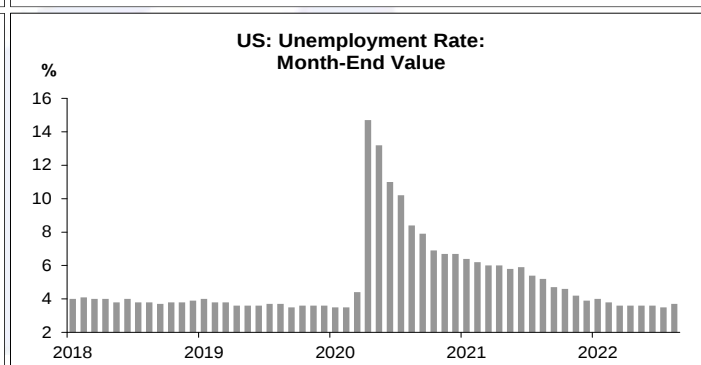
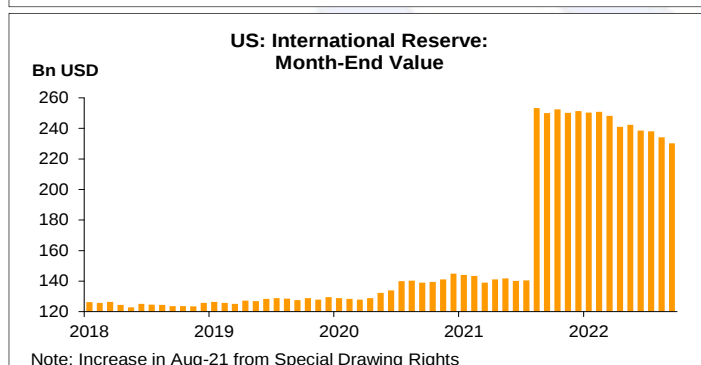
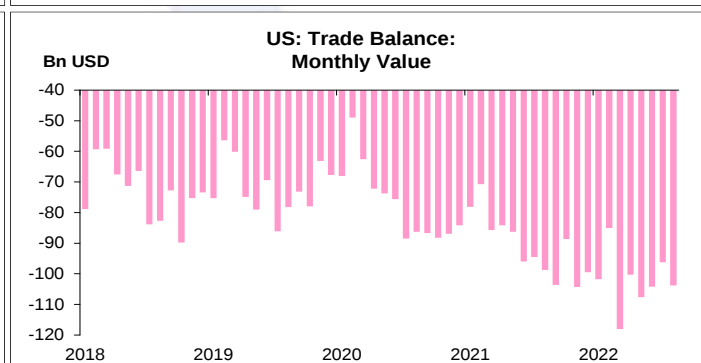
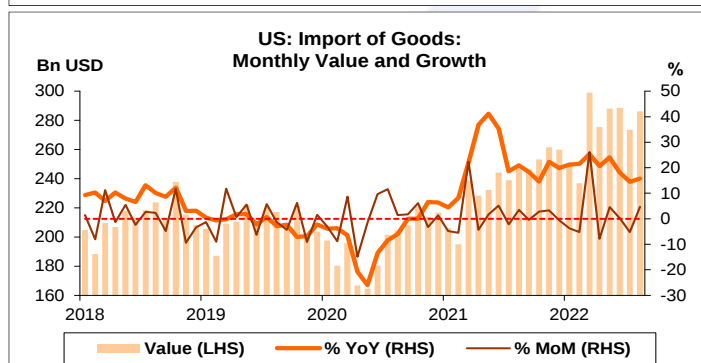
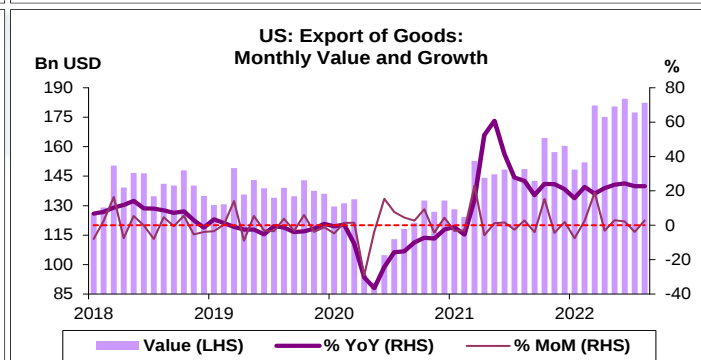
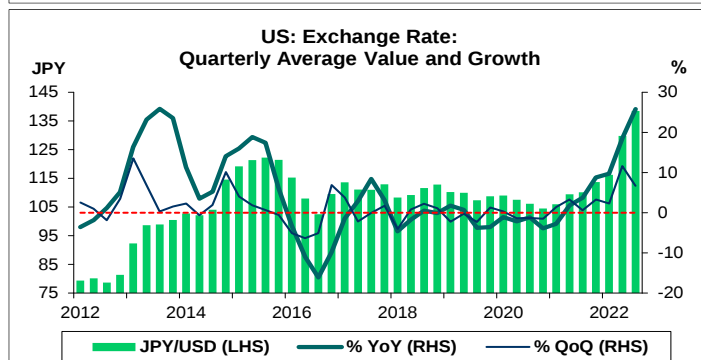
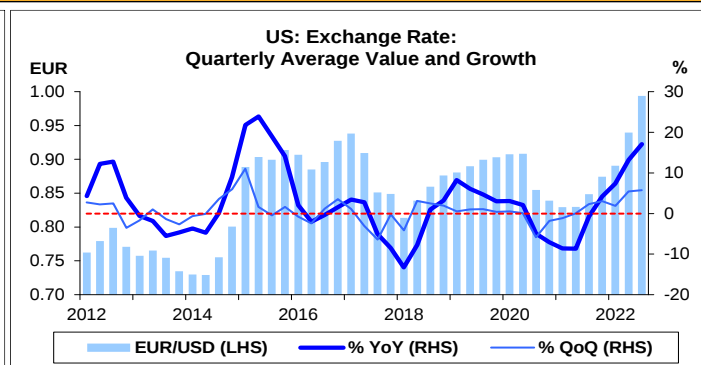
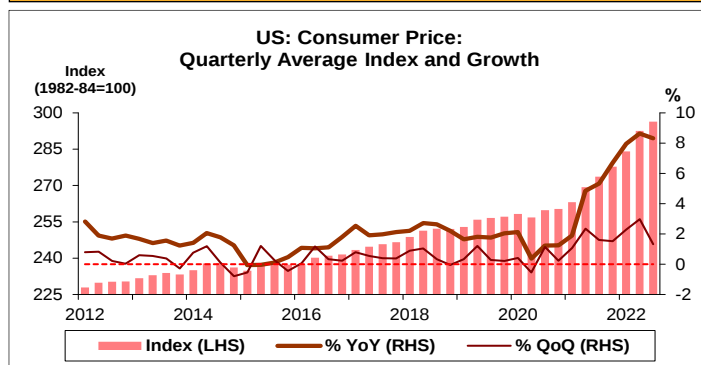


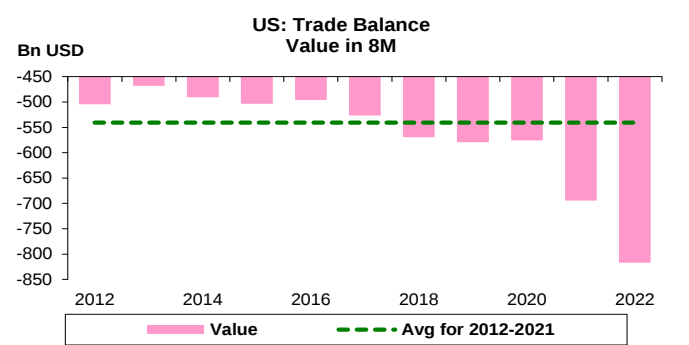
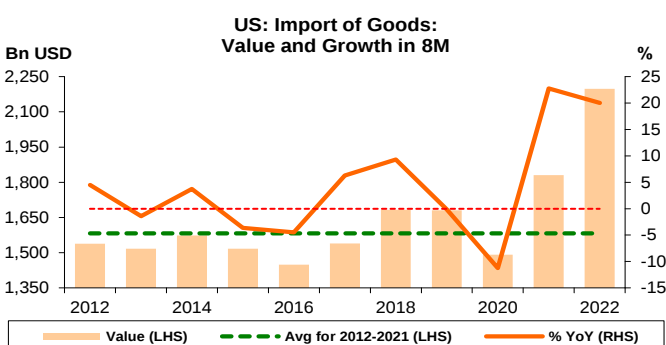
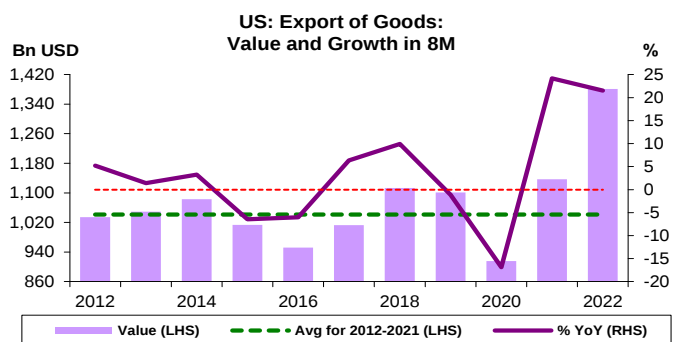
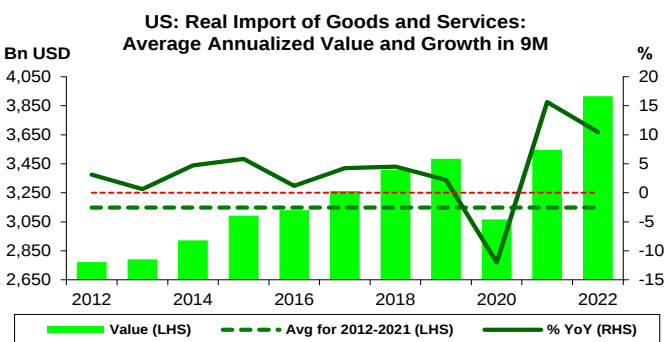
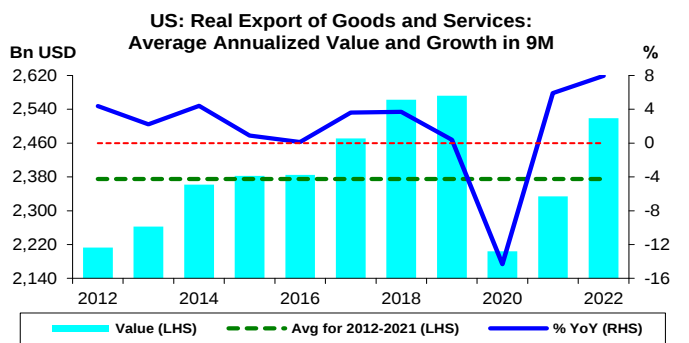
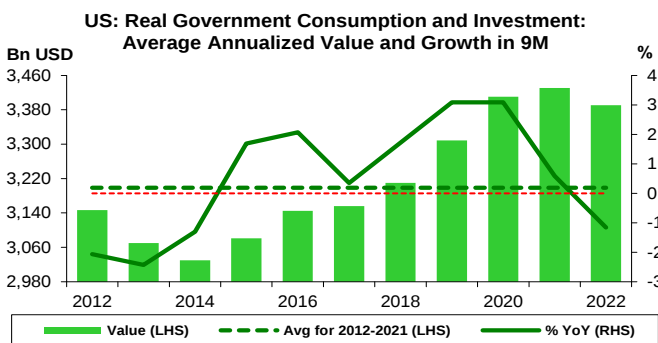
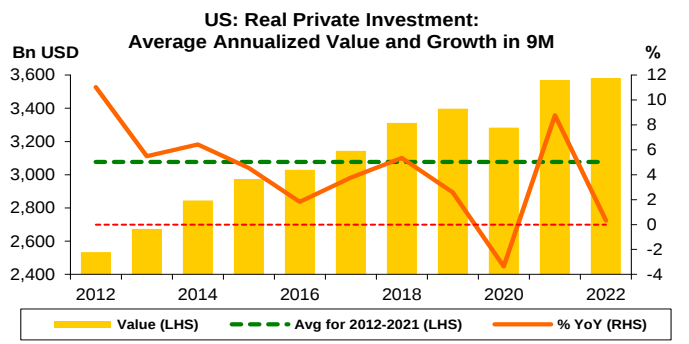
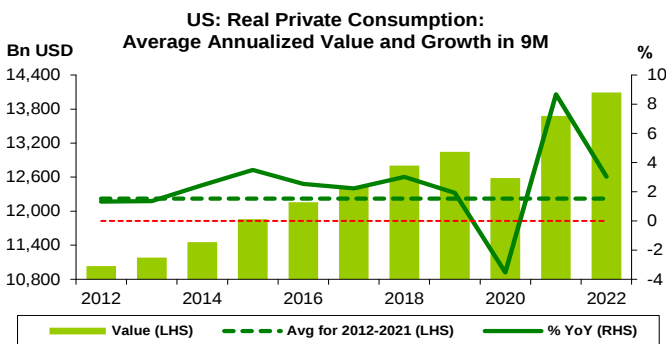
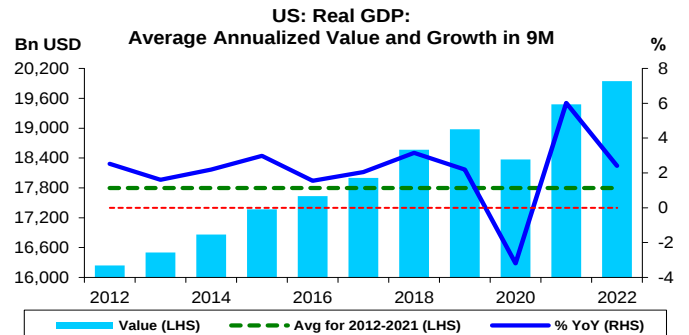
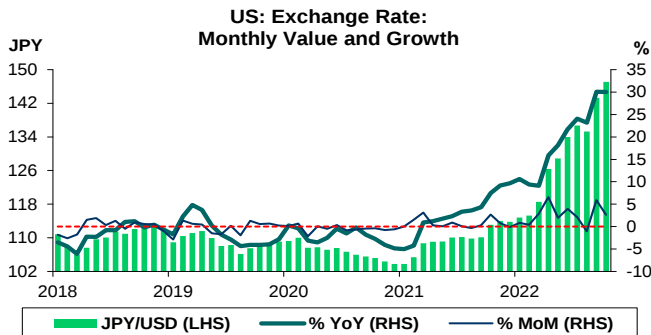
US: International Reserve:
Quarter-End Value



US: Unemployment Rate:
Quarterly Average Value

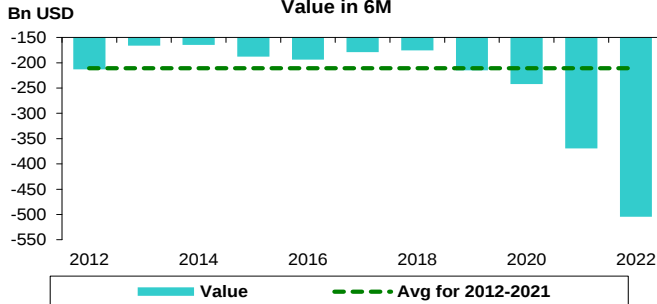




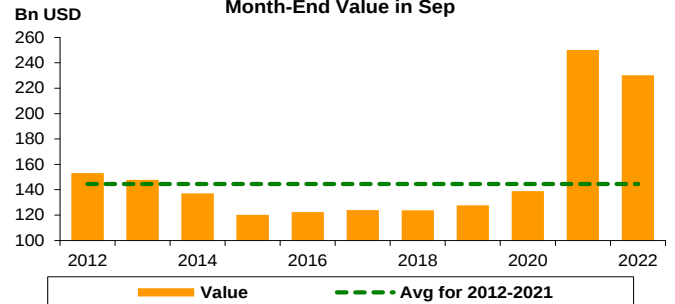




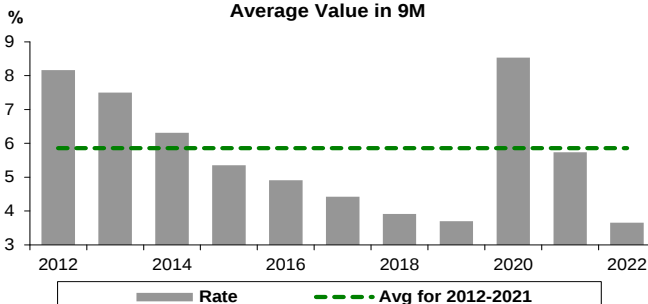
US: Current Account Balance:
Value in 6M



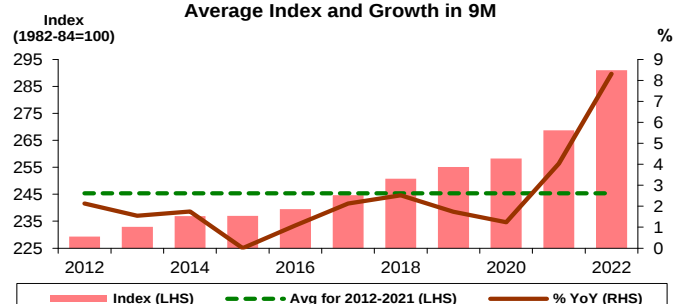
US: International Reserve:
Month-End Value in Sep



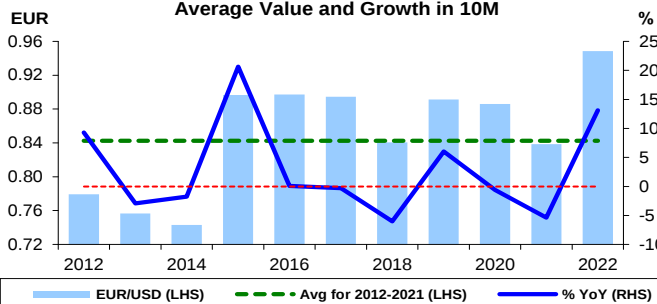
US: Unemployment Rate:
Average Value in 9M



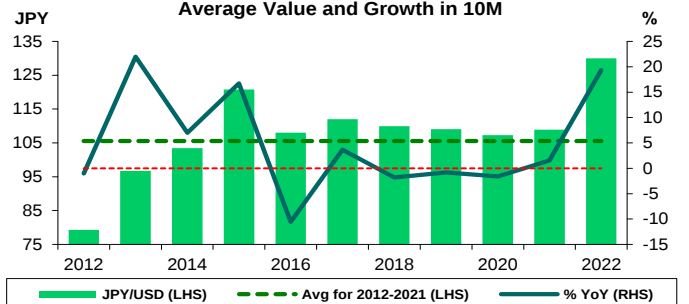
US: Consumer Price:
Average Index and Growth in 9M



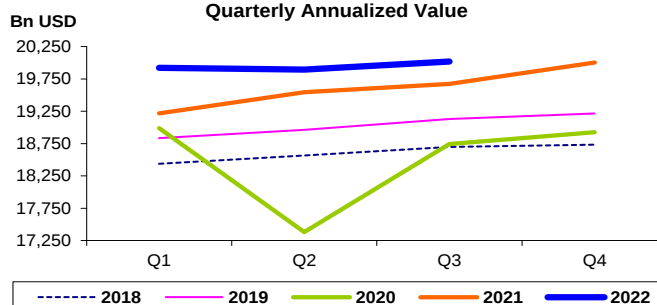
US: Exchange Rate:
Average Value and Growth in 10M



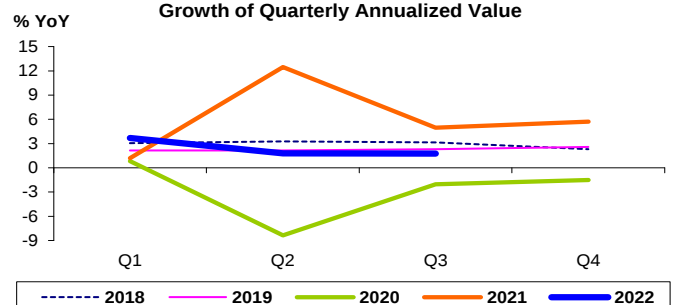
US: Exchange Rate:
Average Value and Growth in 10M



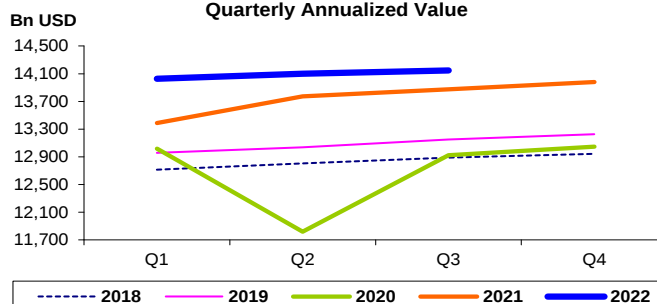
US: Real GDP:
Quarterly Annualized Value



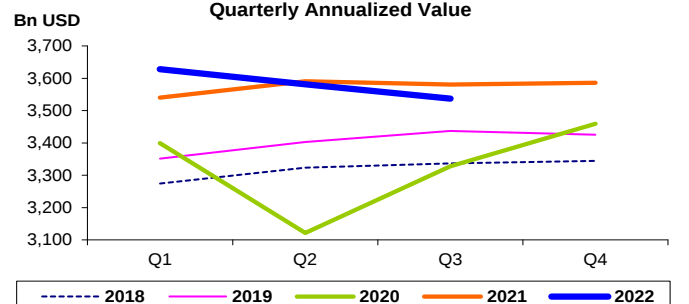
US: Real GDP:
Growth of Quarterly Annualized Value



US: Real Private Consumption:
Quarterly Annualized Value

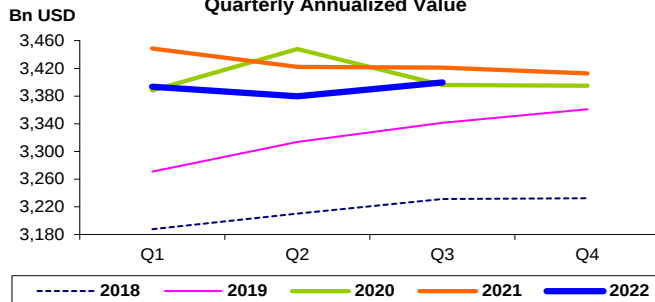


US: Real Private Investment:
Quarterly Annualized Value

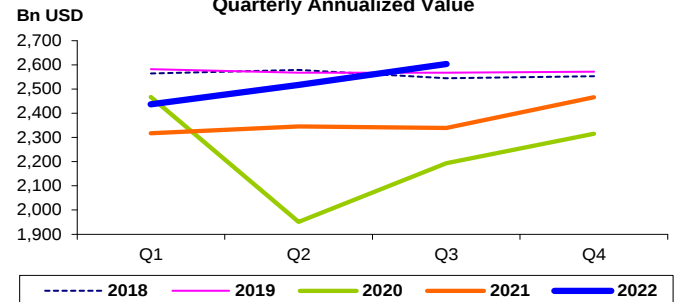




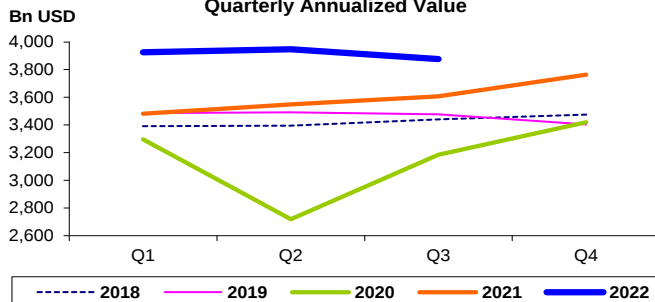
US: Real Government Consumption and Investment:
Quarterly Annualized Value



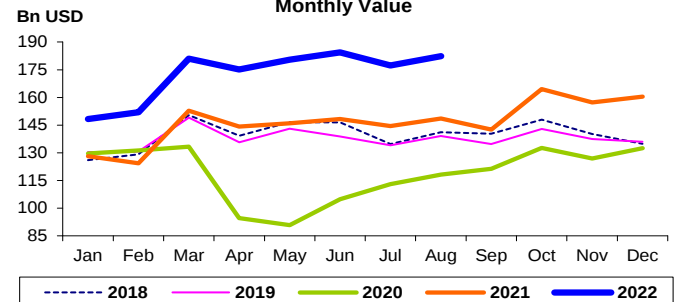
US: Real Export of Goods and Services:
Quarterly Annualized Value



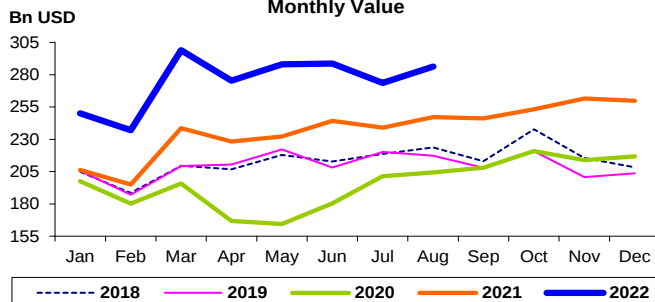
US: Real Import of Goods and Services:
Quarterly Annualized Value



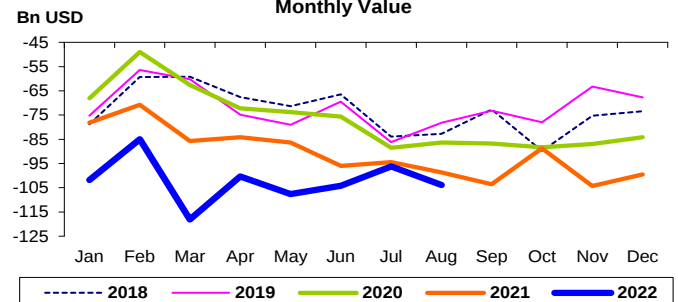
US: Export of Goods:
Monthly Value



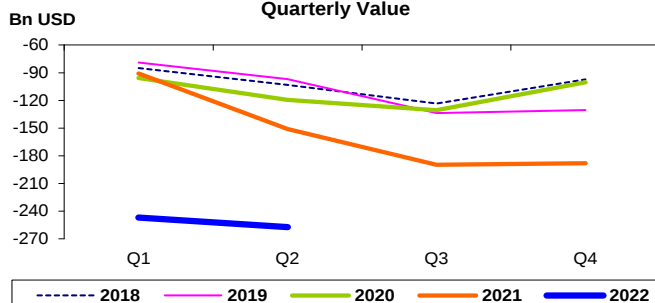
US: Import of Goods:
Monthly Value



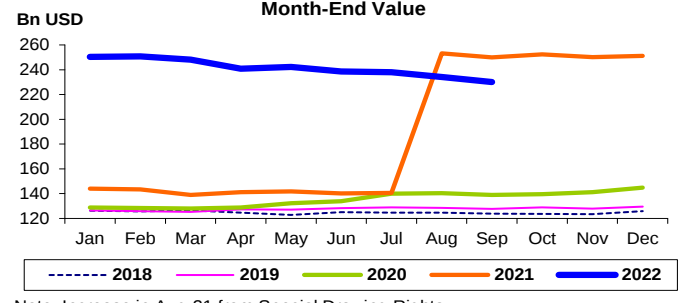
US: Trade Balance:
Monthly Value



US: Current Account Balance:
Quarterly Value

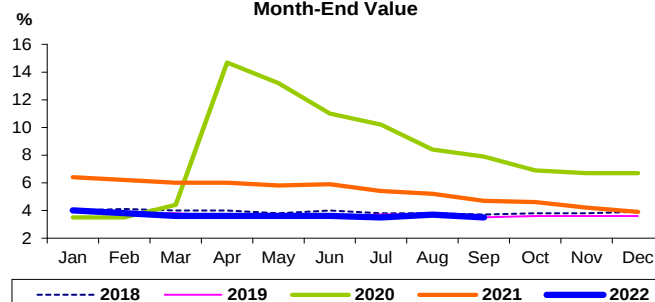


US: International Reserve:
Month-End Value

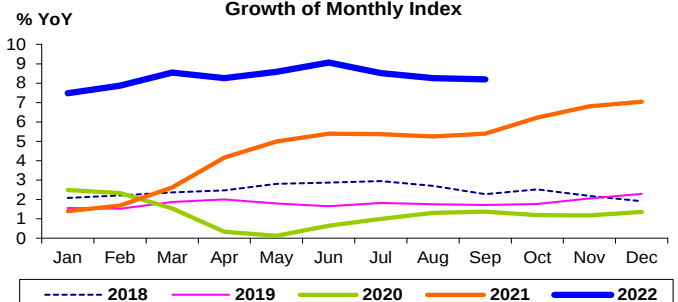


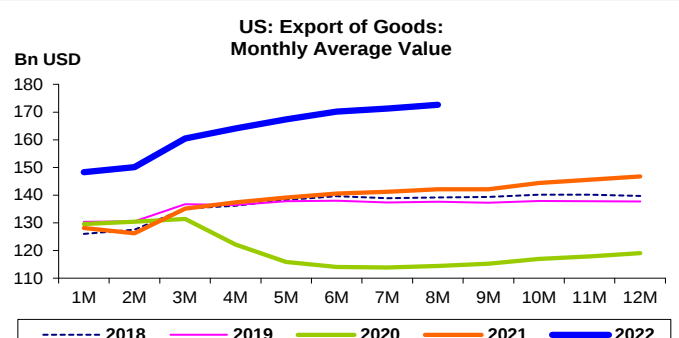
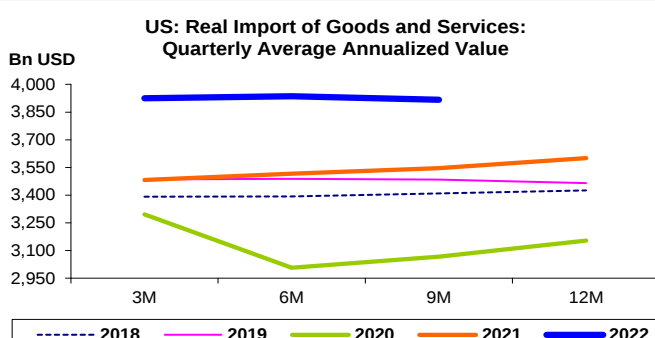
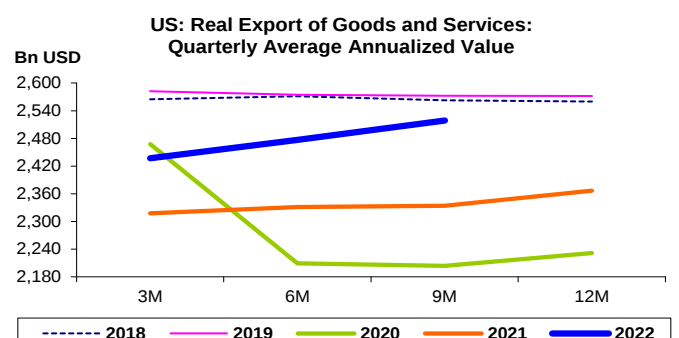
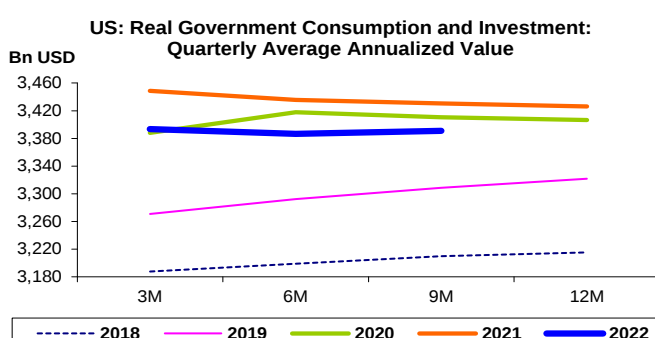
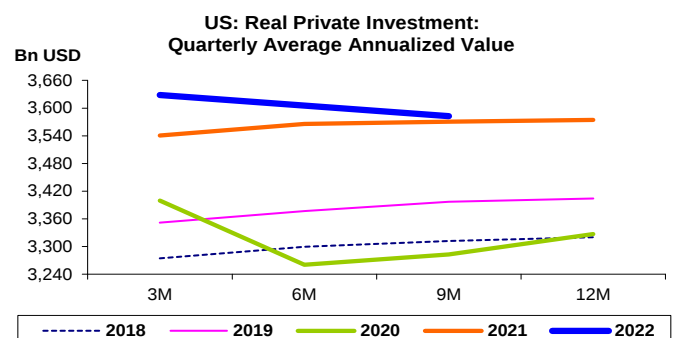
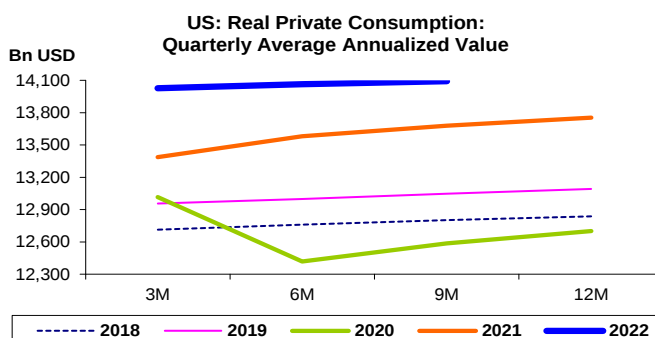
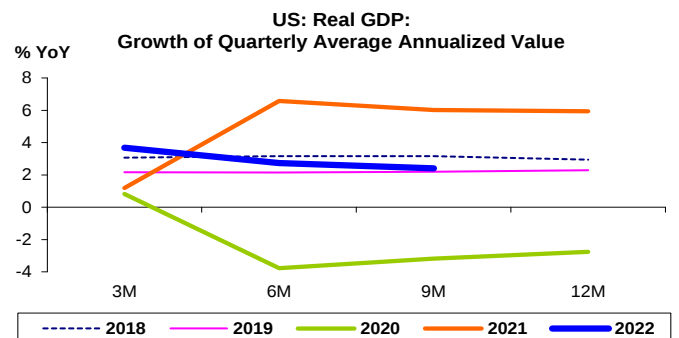
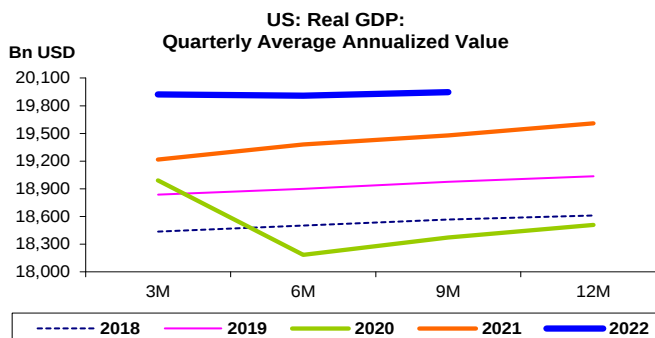
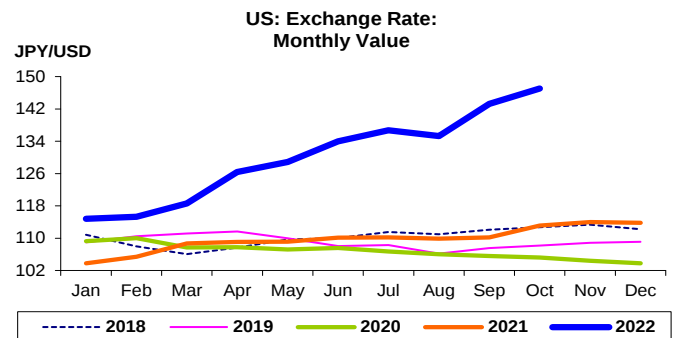
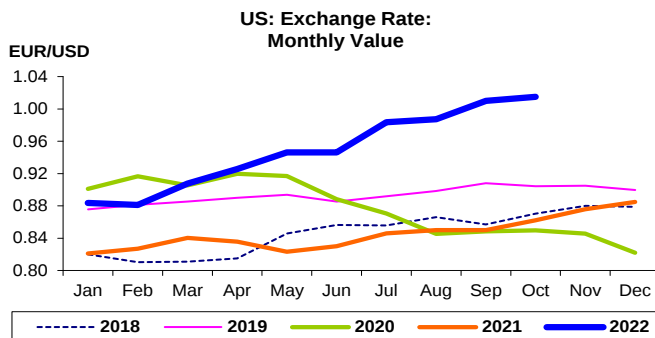
Note: Increase in Aug-21 from Special Drawing Rights

US: Unemployment Rate:
Month-End Value



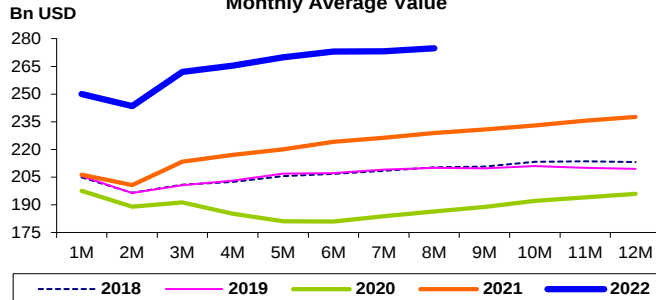
US: Consumer Price:
Growth of Monthly Index



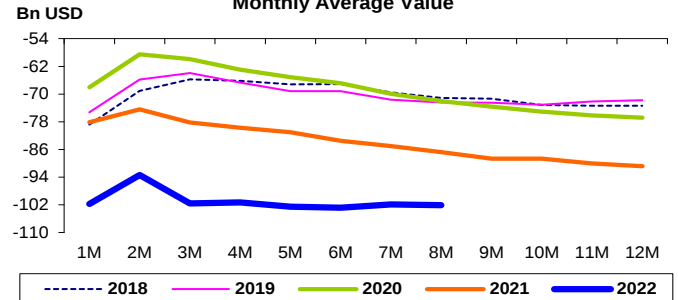




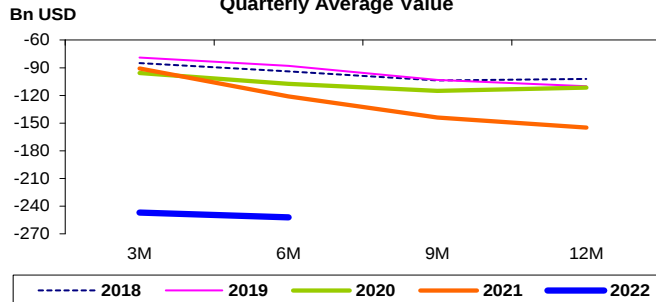
US: Import of Goods:
Monthly Average Value



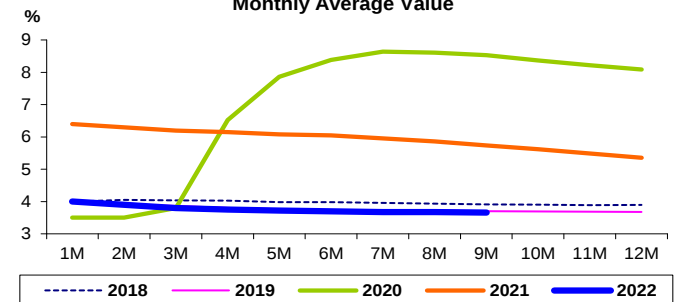
US: Trade Balance:
Monthly Average Value



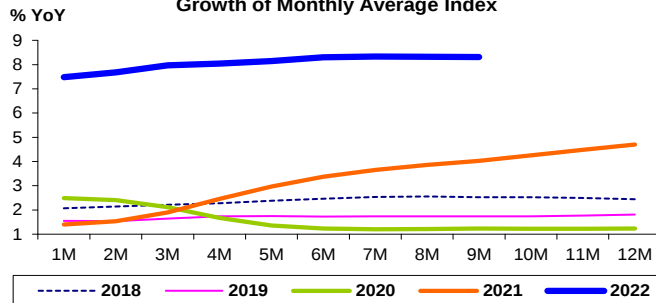
US: Current Account Balance:
Quarterly Average Value



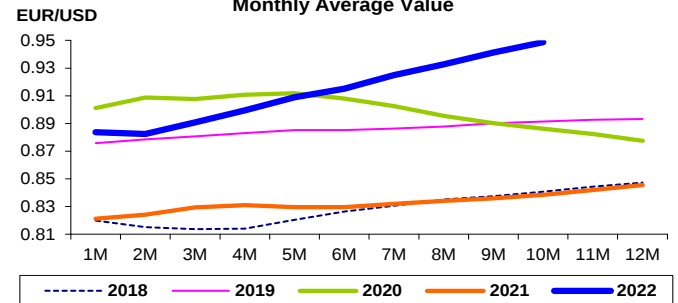
US: Unemployment Rate:
Monthly Average Value



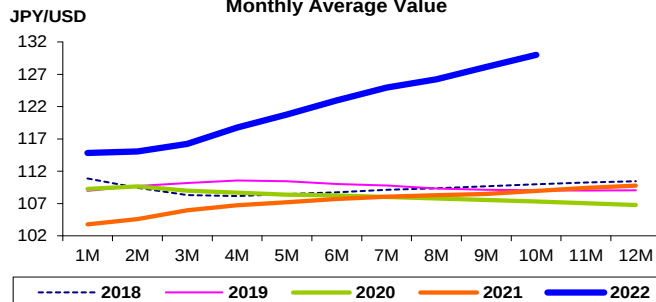
US: Consumer Price:
Growth of Monthly Average Index



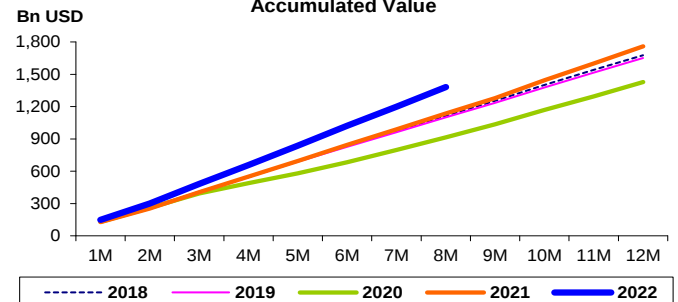
US: Exchange Rate:
Monthly Average Value



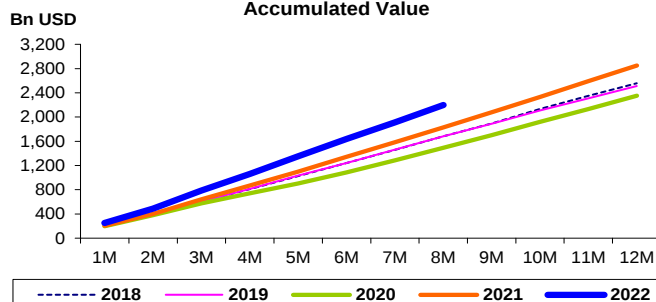
US: Exchange Rate:
Monthly Average Value



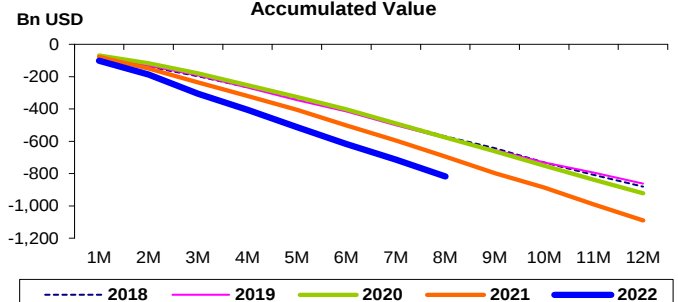
US: Export of Goods:
Accumulated Value

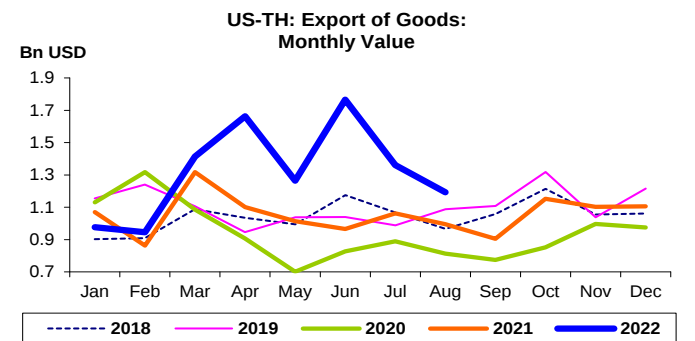
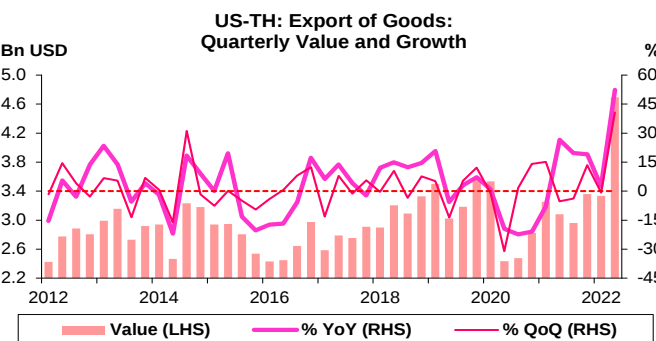
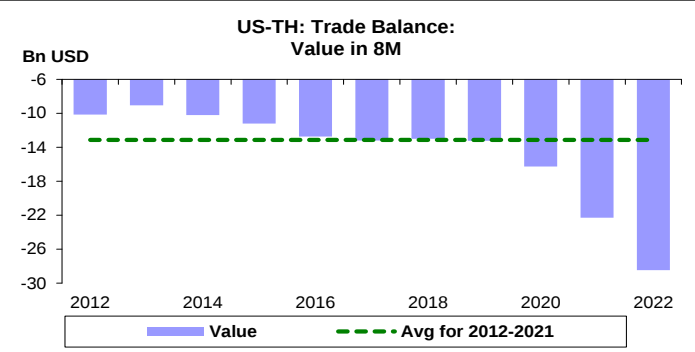
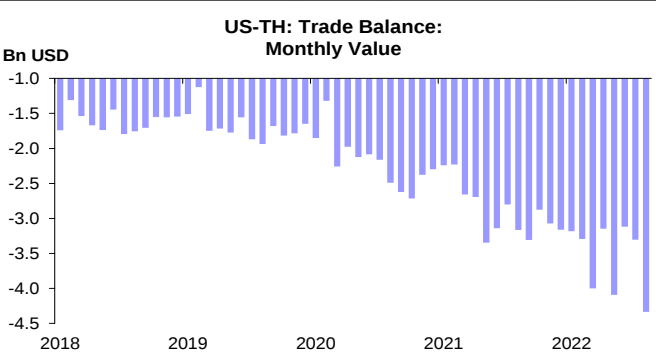
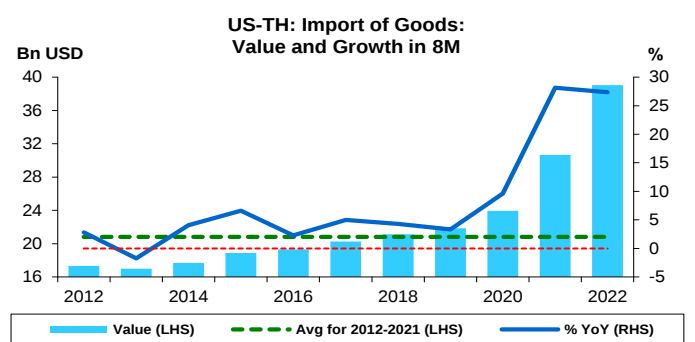
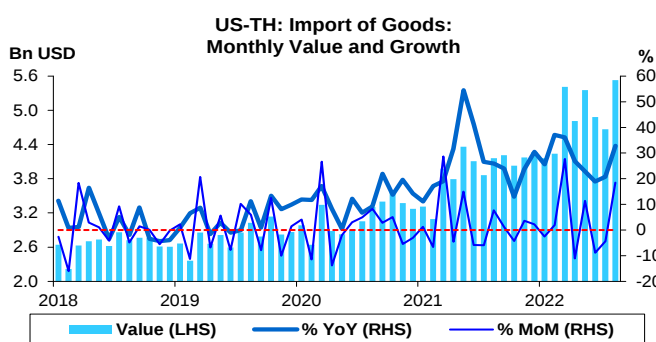
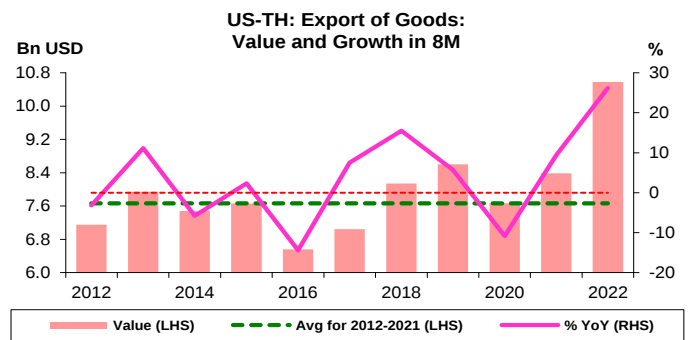
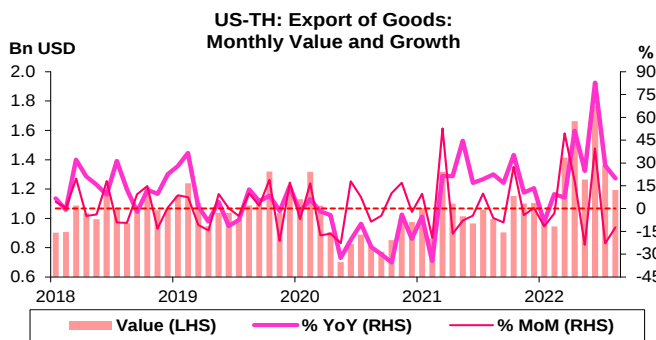
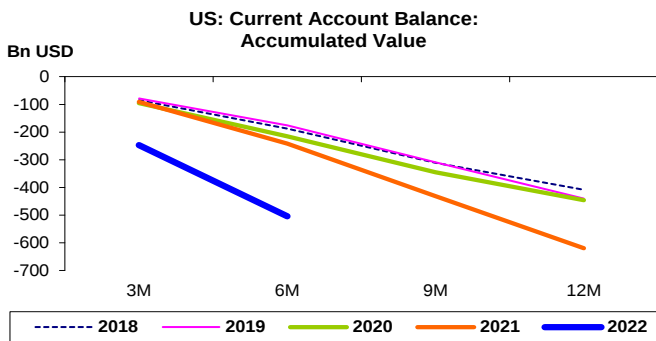


US: Import of Goods:
Accumulated Value

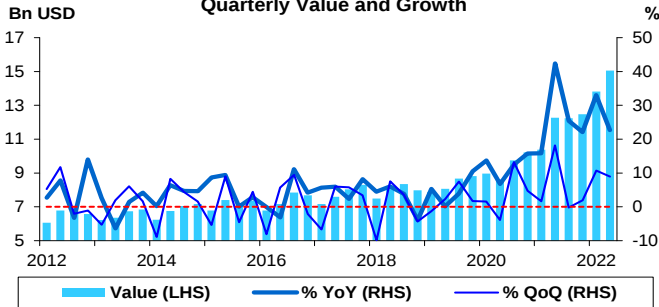


US: Trade Balance:
Accumulated Value

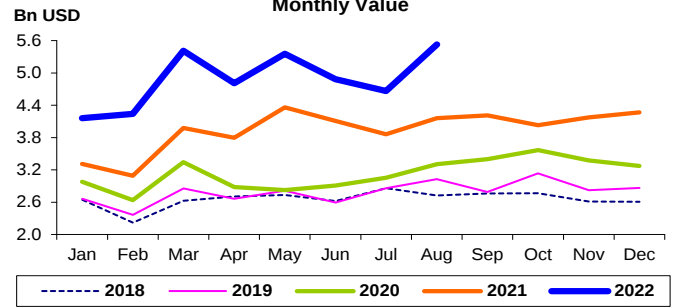




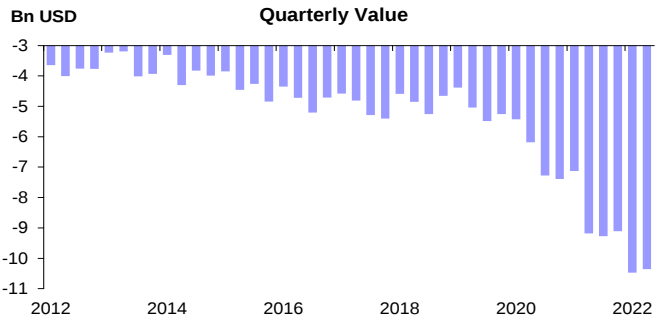
US-TH: Import of Goods:
Quarterly Value and Growth



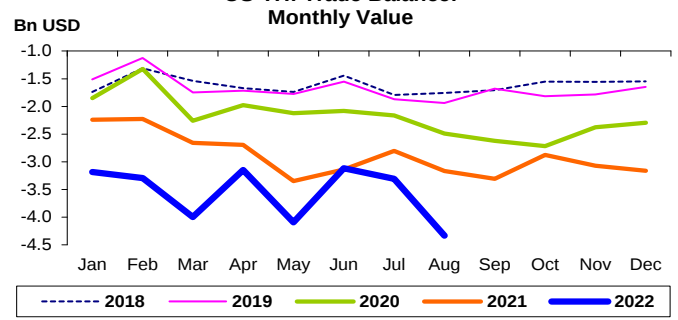
US-TH: Import of Goods:
Monthly Value



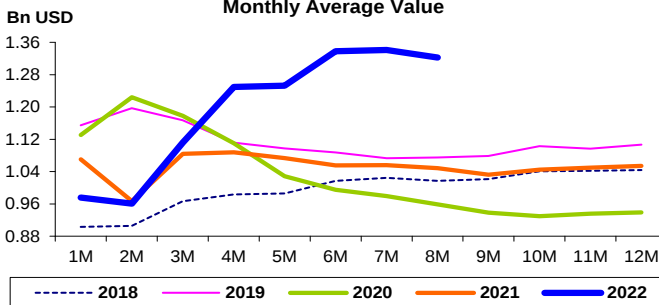
US-TH: Trade Balance:
Quarterly Value



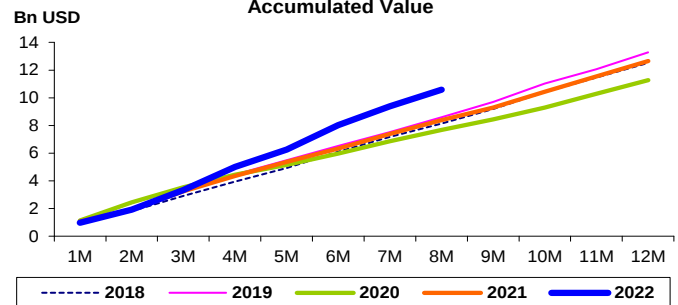
US-TH: Trade Balance:
Monthly Value



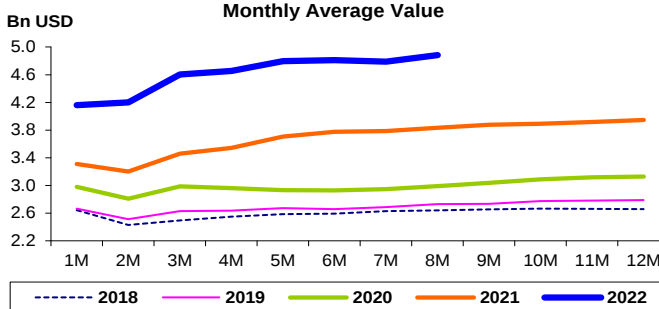
US-TH: Export of Goods:
Monthly Average Value



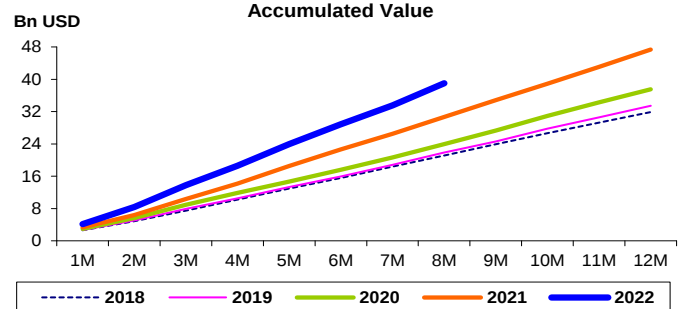
US-TH: Export of Goods:
Accumulated Value



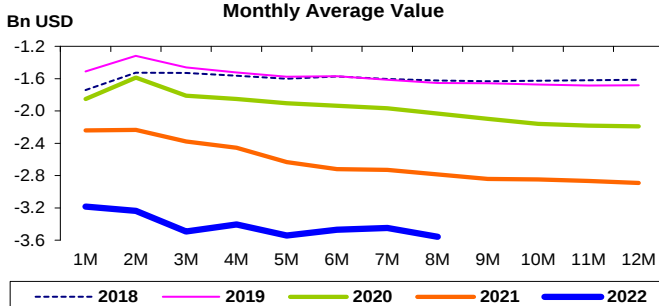
US-TH: Import of Goods:
Monthly Average Value



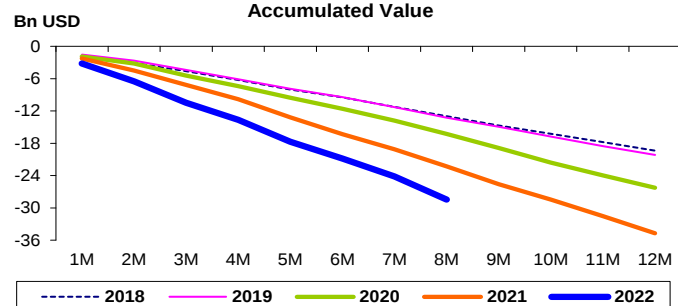
US-TH: Import of Goods:
Accumulated Value



US-TH: Trade Balance:
Monthly Average Value



US-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020	2021					2022						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct	
Real Sector																
Nominal GDP (SA, Bn USD)	21,060.5	23,315.1	25,035.2	5,426.2	5,578.5	5,761.7	5,887.6	6,087.3	6,185.1	6,312.1	6,415.8	-	-	-	-	-
Real GDP (SA, % YoY)	-2.8	5.9	1.6	-1.5	1.2	12.5	5.0	5.7	3.7	1.8	1.8	-	-	-	-	-
- Private Consumption (SA, % YoY)	-3.0	8.3	-	-1.4	2.8	16.6	7.4	7.2	4.8	2.4	2.0	-	-	-	-	-
- Private Investment (SA, % YoY)	-2.3	7.4	-	1.0	4.1	15.0	7.6	3.7	2.5	-0.2	-1.2	-	-	-	-	-
- Government Consumption and Investment (SA, % YoY)	2.6	0.6	-	1.0	1.8	-0.7	0.7	0.5	-1.6	-1.3	-0.6	-	-	-	-	-
Real GDP (SAAR, % QoQ)	-	-	-	3.9	6.3	7.0	2.7	7.0	-1.6	-0.6	2.6	-	-	-	-	-
- Private Consumption (SAAR, % QoQ)	-	-	-	3.9	10.8	12.1	3.0	3.1	1.3	2.0	1.4	-	-	-	-	-
- Private Investment (SAAR, % QoQ)	-	-	-	16.8	9.7	5.8	-1.1	0.6	4.8	-5.0	-4.9	-	-	-	-	-
- Government Consumption and Investment (SA, % QoQ)	-	-	-	-0.1	6.5	-3.0	-0.2	-1.0	-2.3	-1.6	2.4	-	-	-	-	-
GDP Per Capita (AR, USD)	63,481	70,180	75,180	65,380	67,221	69,414	70,872	73,212	74,352	75,835	77,011	-	-	-	-	-
Populations (Mn Persons)	261.2	262.1	-	261.2	261.0	261.3	261.8	262.1	263.4	263.8	264.4	264.0	264.2	264.4	-	-
Labour Market																
Unemployment Rate (SA, %)	8.1	5.4	3.7	6.8	6.2	5.9	5.1	4.2	3.8	3.6	3.6	3.5	3.7	3.5	-	-
Unemployed Persons (SA, Mn Persons)	10.8	6.3	-	10.8	9.7	9.5	7.7	6.3	6.0	5.9	5.8	5.7	6.0	5.8	-	-
External Sector																
Export of Goods (Bn USD)	1,428.8	1,761.4	-	392.1	405.2	438.4	435.7	482.0	481.3	540.0	-	177.4	182.4	-	-	-
- % YoY	-13.5	23.3	-	-5.9	2.8	51.1	23.6	22.9	18.8	23.2	-	22.8	22.8	-	-	-
Import of Goods (Bn USD)	2,350.8	2,851.7	-	651.4	639.9	704.8	732.5	774.5	786.1	852.1	-	273.6	286.2	-	-	-
- % YoY	-6.5	21.3	-	4.2	11.5	37.7	19.3	18.9	22.9	20.9	-	14.5	15.8	-	-	-
Trade Balance (Bn USD)	-922.0	-1,090.3	-	-259.3	-234.6	-266.4	-296.8	-292.5	-304.8	-312.1	-	-96.2	-103.8	-	-	-
Current Account Balance (Bn USD)	-619.7	-846.4	-985.3	-188.2	-160.9	-208.4	-253.2	-223.8	-247.0	-257.4	-	-	-	-	-	-
- % of GDP	-2.9	-3.6	-3.9	-3.5	-2.9	-3.6	-4.3	-3.7	-4.0	-4.1	-	-	-	-	-	-
International Reserve (Bn USD)	144.9	251.2	-	144.9	139.0	140.2	250.1	251.2	248.2	238.6	230.2	238.0	234.1	230.2	-	-
External Debt (Bn USD)	21,358.3	23,370.7	-	21,358.3	21,764.8	22,595.4	22,824.3	23,370.7	23,930.4	24,048.8	-	-	-	-	-	-
- % of International Reserve	14,741.1	9,302.2	-	14,741.1	15,652.7	16,118.3	9,126.8	9,302.2	9,640.7	10,080.2	-	-	-	-	-	-
Number of Tourists (Mn Persons)	19.4	22.1	-	2.8	2.8	4.9	6.1	8.4	8.0	12.7	-	5.2	-	-	-	-
- % YoY	-75.5	13.8	-	-85.8	-79.8	473.6	223.4	200.0	185.1	161.5	-	160.3	-	-	-	-
Government Sector																
Government Revenue (% YoY)	-2.3	25.7	-	-0.4	13.0	105.9	-14.7	30.9	18.8	26.7	7.2	2.8	13.2	6.1	-	-
Government Expenditure (% YoY)	49.7	1.6	-	18.3	71.8	-29.1	-1.5	3.9	-33.1	-17.2	26.0	-14.8	19.2	76.1	-	-
Fiscal Balance (Bn USD)	-3,348.2	-2,577.0	-	-572.9	-1,133.4	-531.7	-534.2	-377.7	-290.5	153.2	-860.3	-211.1	-219.6	-429.7	-	-
- % of GDP	-15.9	-11.1	-	-10.6	-20.3	-9.2	-9.1	-6.2	-4.7	2.4	-13.4	-	-	-	-	-
Government Debt (Bn USD)	27,747.8	29,617.2	30,568.8	27,747.8	28,132.6	28,529.4	28,428.9	29,617.2	30,401.0	30,568.6	30,928.9	30,595.1	30,936.1	30,928.9	31,238.3	-
- % of GDP	131.8	127.0	122.1	131.8	126.1	125.8	123.8	127.0	122.9	122.3	122.6	-	-	-	-	-
Inflation (% YoY)																
CPI	1.2	4.7	-	1.2	1.9	4.8	5.3	6.7	8.0	8.6	8.3	8.5	8.3	8.2	-	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	-2.7	17.0	-	-0.2	7.0	18.8	20.3	21.8	20.4	21.9	15.7	17.5	15.5	14.3	-	-
Financial Sector (Period End)																
Total Loans (% YoY)	3.1	3.6	-	3.1	-0.3	-3.1	-0.4	3.6	5.7	9.9	11.6	10.7	11.1	11.6	-	-
Total Deposits (% YoY)	21.7	11.8	-	21.7	20.4	10.4	11.8	11.8	8.6	5.3	2.1	4.6	3.5	2.1	-	-
L/D Ratio (%)	64.2	59.5	-	64.2	61.9	60.7	59.7	59.5	60.2	63.3	65.3	64.0	64.4	65.3	-	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)																
Stock Price Index (DJI)	30,606.5	36,338.3	-	30,606.5	32,981.6	34,502.5	33,843.9	36,338.3	34,678.4	30,775.4	28,725.5	32,845.1	31,510.4	28,725.5	32,733.0	-
Trade Volume (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Mn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)																
3M Treasury Bill Yield	0.09	0.06	-	0.09	0.03	0.04	0.04	0.06	0.45	1.54	3.22	2.30	2.72	3.22	3.87	-
10Y Treasury Bond Yield	0.93	1.47	-	0.93	1.61	1.52	1.37	1.47	2.13	3.14	3.52	2.90	2.90	3.52	3.98	-
Interest Rate (% pa)																
Policy Rate (Fed Funds Rate) (Period End)	0.09	0.07	-	0.09	0.06	0.08	0.06	0.07	0.33	1.58	3.08	2.32	2.33	3.08	3.08	-
Prime Lending Rate (Period Average)	3.55	3.25	-	3.25	3.25	3.25	3.25	3.25	3.29	3.94	5.36	4.85	5.50	5.73	6.25	-
Exchange Rate (Period Average)																
EUR/USD	0.8774	0.8455	-	0.8391	0.8294	0.8297	0.8486	0.8743	0.8908	0.9395	0.9936	0.9835	0.9873	1.0102	1.0149	-
JPY/USD	106.76	109.77	-	104.47	105.95	109.42	110.08	113.64	116.23	129.73	138.43	136.71	135.28	143.28	147.05	-
THB/USD	31.29	31.98	-	30.60	30.27	31.35	32.95	33.36	33.04	34.38	36.44	36.41	35.83	37.07	37.91	-

Source: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC and IMF

Note: 1. Total loans and total deposits include only Commercial Banks.

2. % of GDP is calculated from Nominal GDP.