

เศรษฐกิจอินโดนีเซีย Q3/2564

- GDP อินโดนีเซีย Q3/64 ขยายตัว 3.5% YoY และ 1.6% QoQ หากพิจารณา 9M/64 ขยายตัว 3.2% YoY
- Q3/64 การส่งออกสินค้า มูลค่า 61.4 Bn USD ขยายตัวถึง 50.9% YoY และ 13.8% QoQ การนำเข้าสินค้า มูลค่า 48.2 Bn USD ขยายตัวถึง 47.0% YoY และ 1.1% QoQ ส่งผลให้ดุลการค้า เกินดุล 13.2 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 9M/64 การส่งออกสินค้า มูลค่า 164.3 Bn USD ขยายตัวถึง 40.4% YoY การนำเข้าสินค้า มูลค่า 139.2 Bn USD ขยายตัวถึง 34.3% YoY ส่งผลให้ดุลการค้า เกินดุล 25.1 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/64 ขยายตัว 1.6% YoY และ 0.1% QoQ หากพิจารณา 10M/64 ขยายตัว 1.5% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

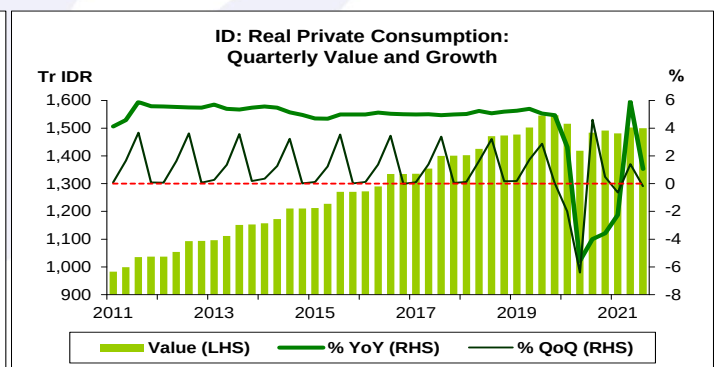
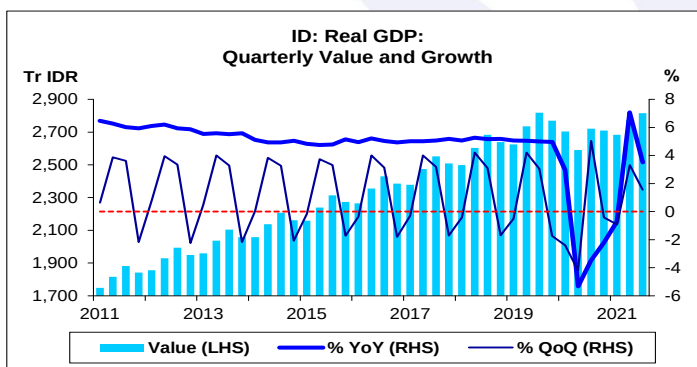
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (IDR)	-	5	5	5	5	-	Sep-21
Private Consumption (IDR)	-	5	5	5	5	-	Sep-21
Government Consumption (IDR)	-	4	5	5	5	-	Sep-21
Investment (IDR)	-	5	5	5	5	-	Sep-21
Export of Goods Value (USD)	5	5	2	5	5	5	Sep-21
Import of Goods Value (USD)	4	4	1	4	5	5	Sep-21
Trade Balance (USD)	5	5	5	5	5	5	Sep-21
Current Account Balance (USD)	-	4	5	4	4	-	Jun-21
International Reserve (USD)	5	5	5	5	5	5	Oct-21
Unemployment Rate ¹	-	-	5	-	-	-	Dec-20
CPI	5	5	5	5	5	5	Oct-21
IDR/USD	4	4	5	4	5	4	Oct-21

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2553-63)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

%	Average YoY Growth	CAGR
Real GDP (IDR)	4.6	4.6
Private Consumption (IDR)	4.4	4.4
Government Consumption (IDR)	3.5	3.5
Investment (IDR)	4.9	4.9
Export of Goods Value (USD)	1.0	0.3
Import of Goods Value (USD)	1.6	0.4
CPI	4.4	4.4
IDR/USD	5.0	4.9

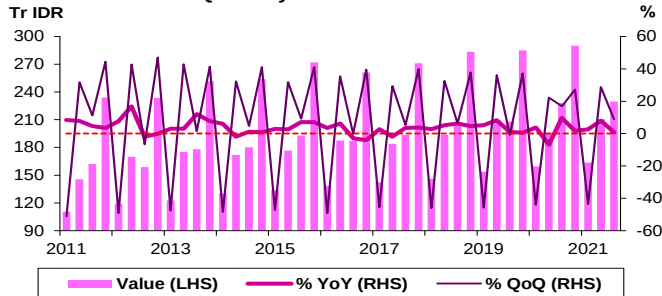


ที่มา: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

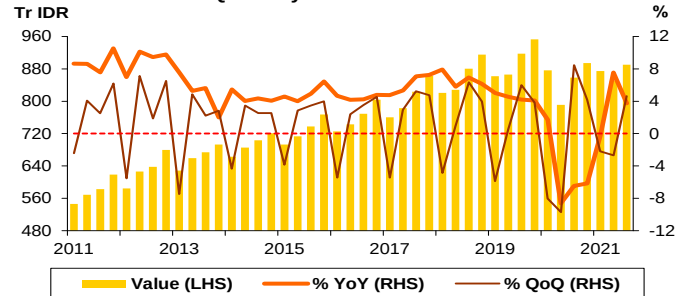
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

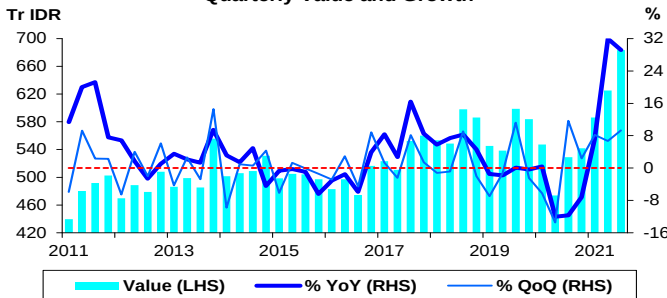
**ID: Real Government Consumption:
Quarterly Value and Growth**



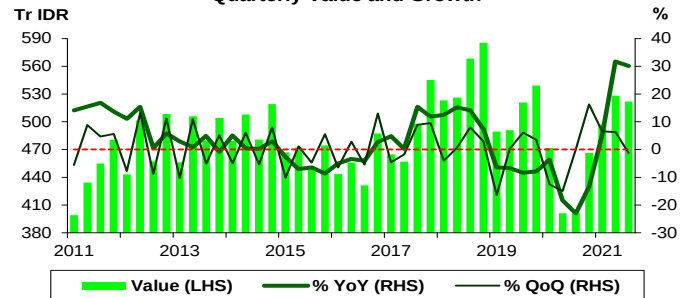
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Quarterly Value and Growth**



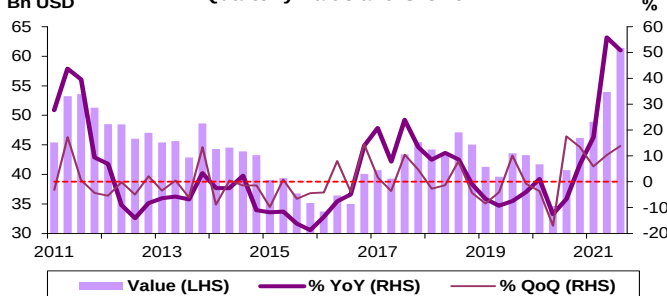
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Quarterly Value and Growth**



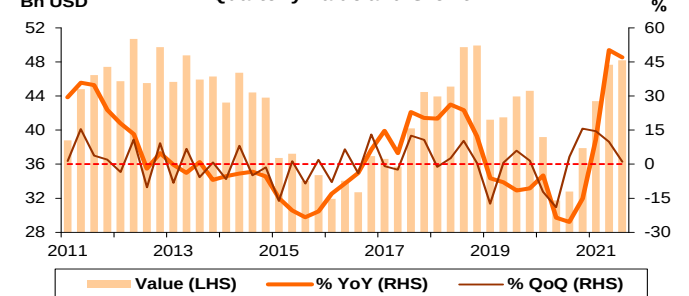
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Quarterly Value and Growth**



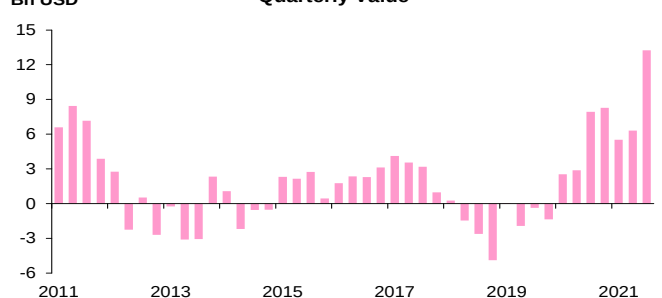
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Quarterly Value and Growth**



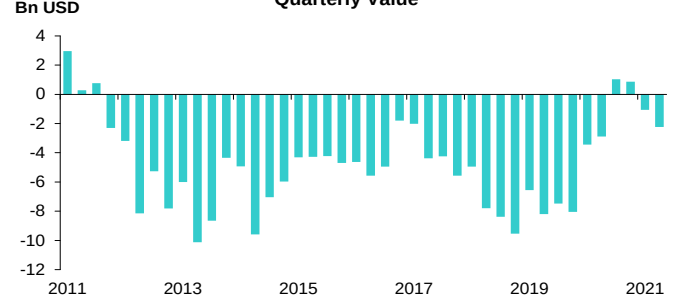
**ID: Import of Goods:
Quarterly Value and Growth**



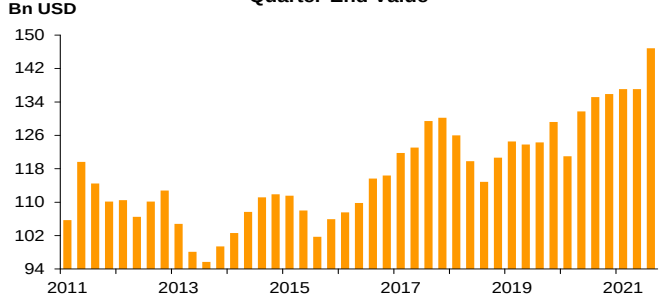
**ID: Trade Balance:
Quarterly Value**



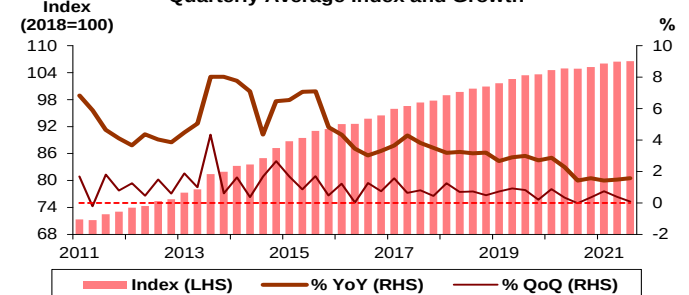
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Quarterly Value**

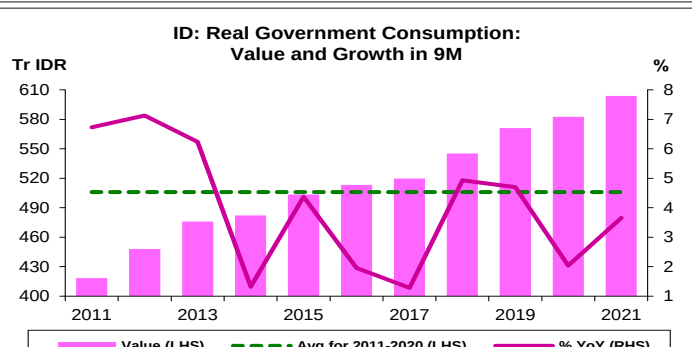
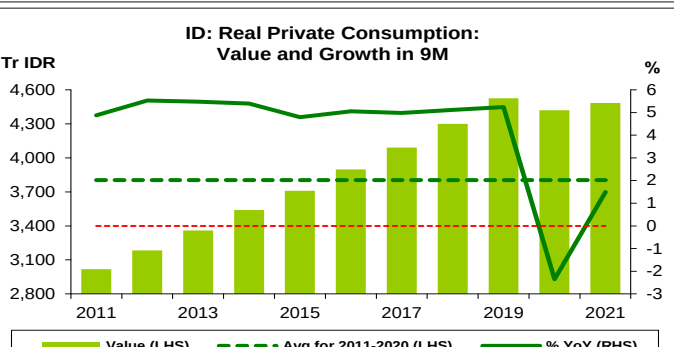
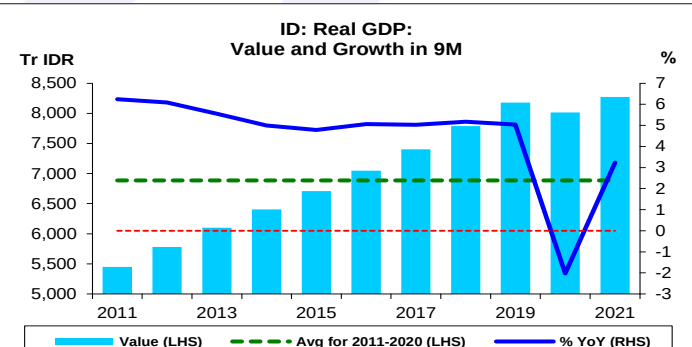
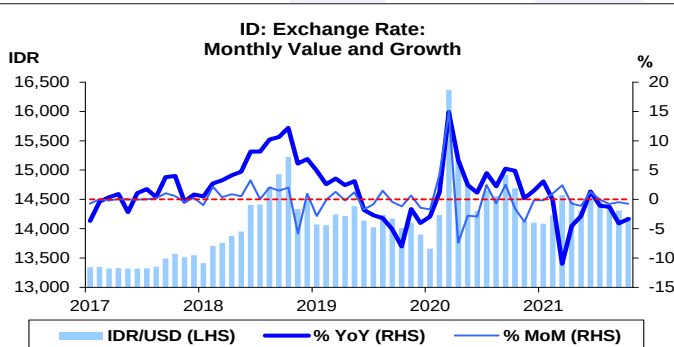
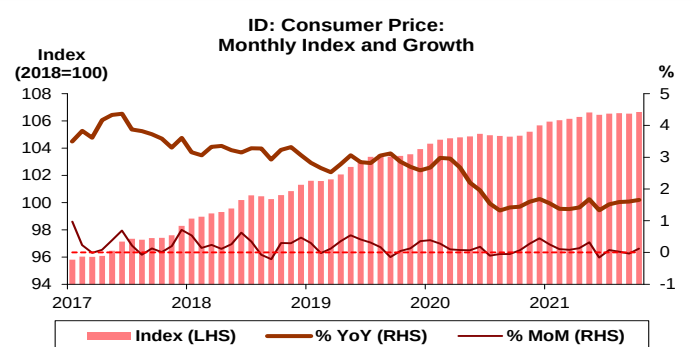
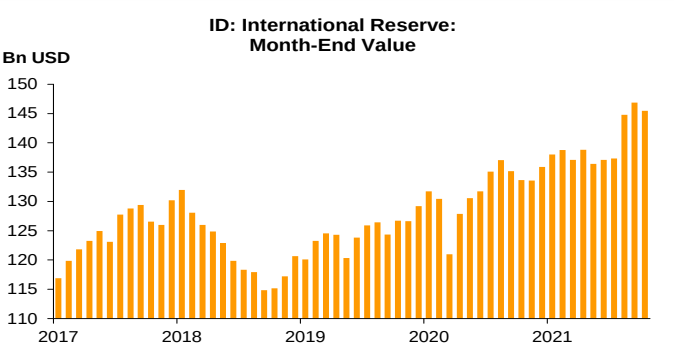
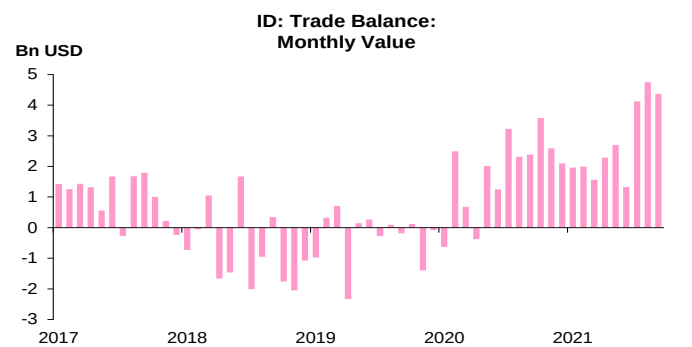
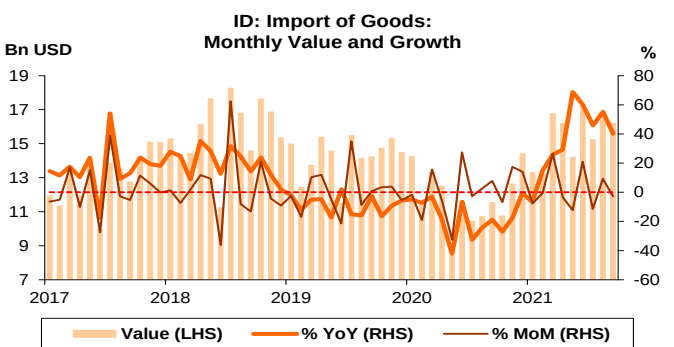
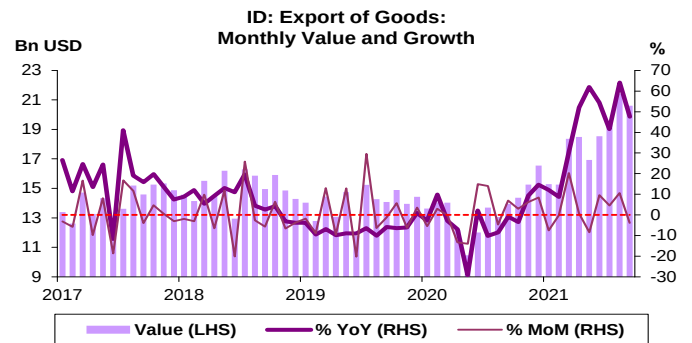
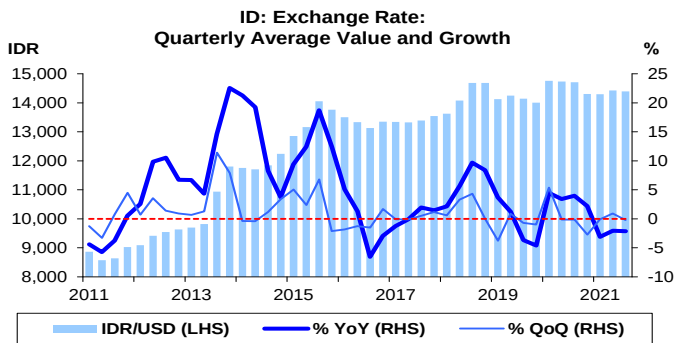


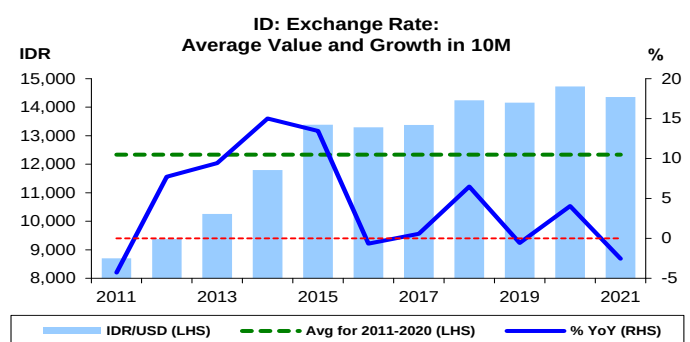
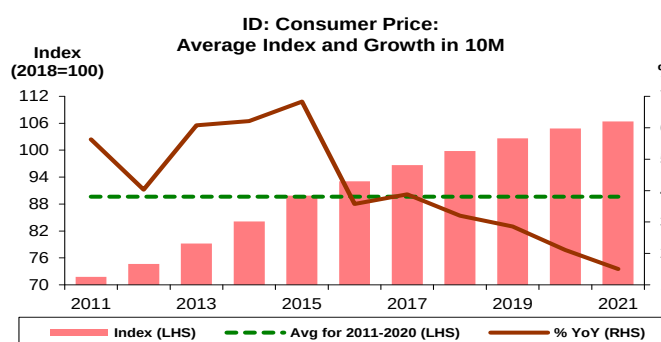
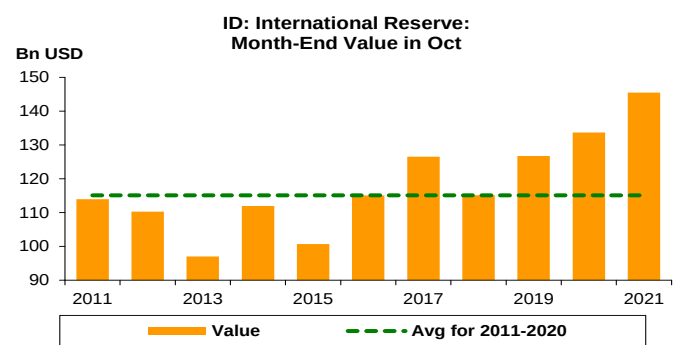
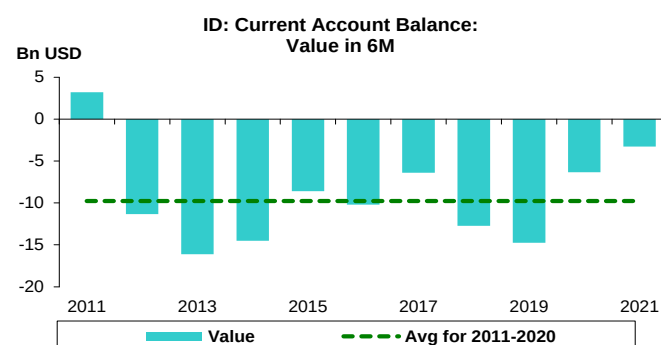
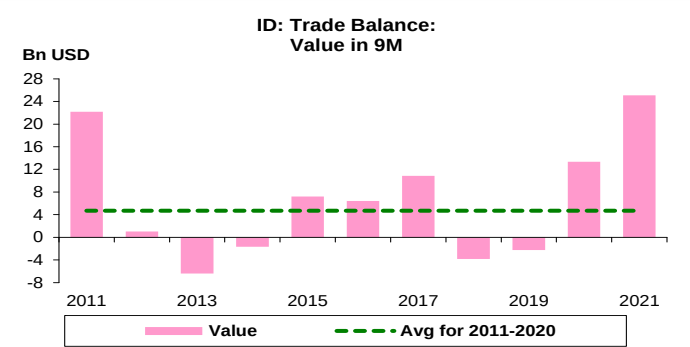
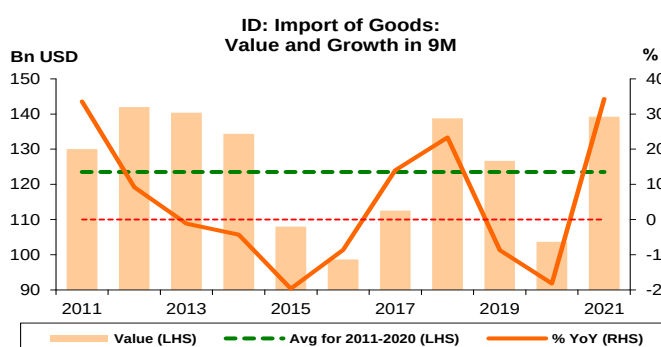
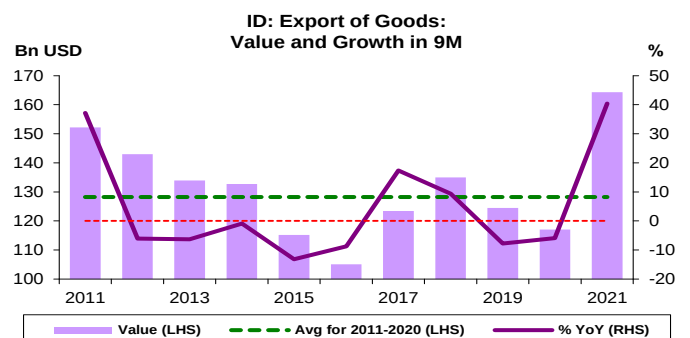
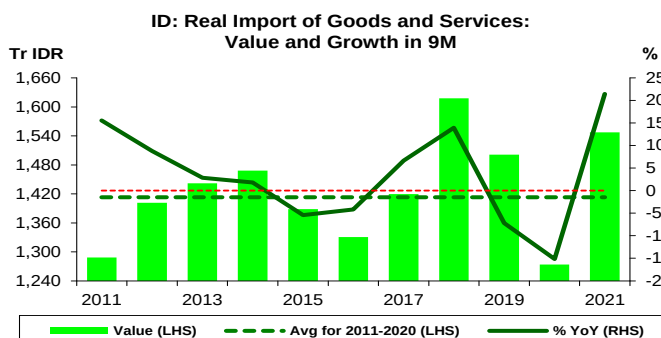
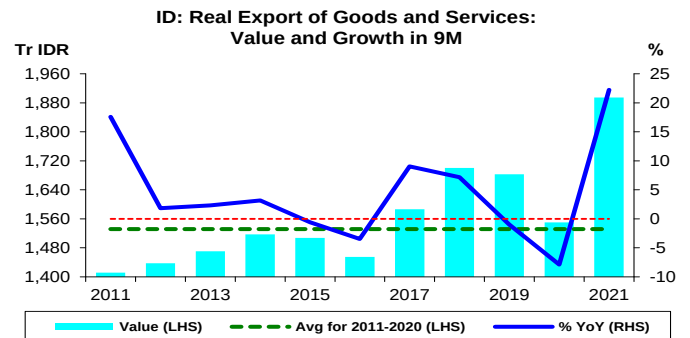
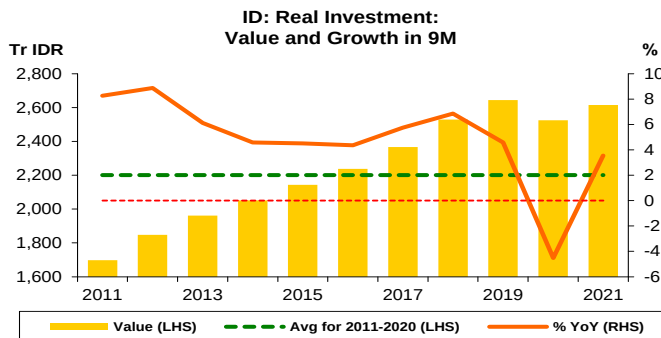
**ID: International Reserve:
Quarter-End Value**



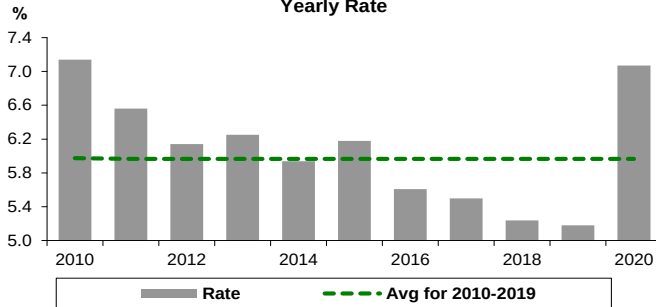
**ID: Consumer Price:
Quarterly Average Index and Growth**



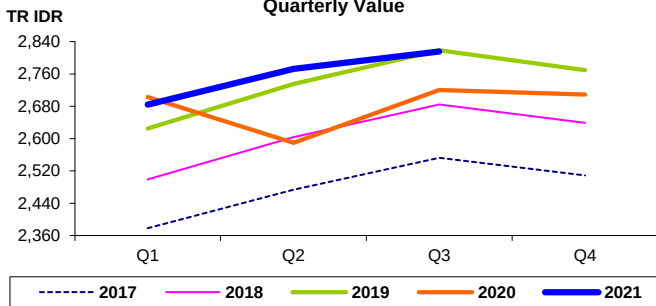




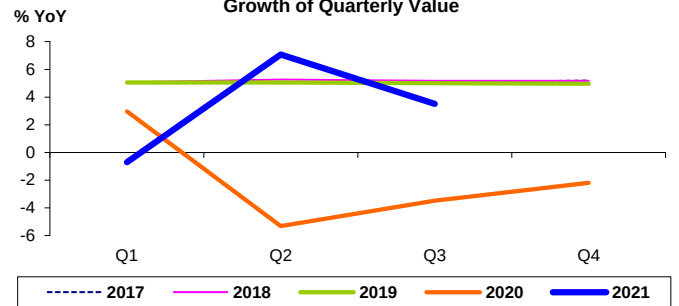
**ID: Unemployment:
Yearly Rate**



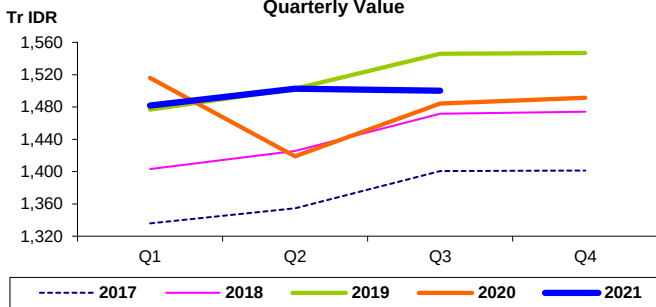
**ID: Real GDP:
Quarterly Value**



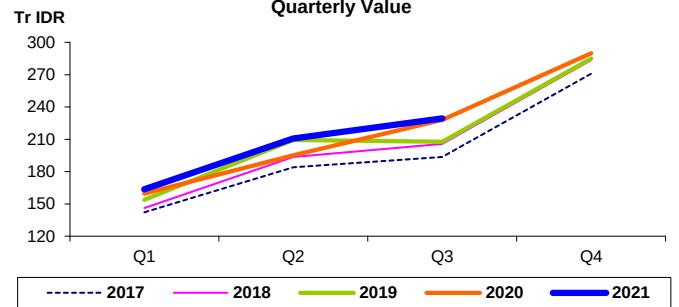
**ID: Real GDP:
Growth of Quarterly Value**



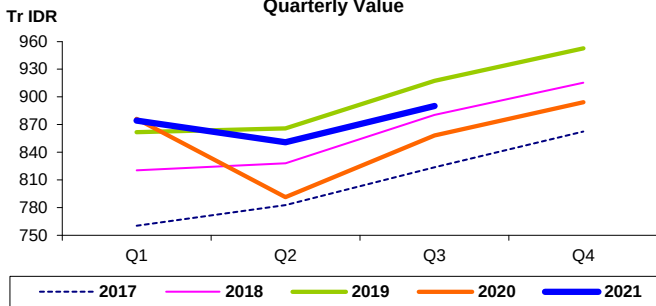
**ID: Real Private Consumption:
Quarterly Value**



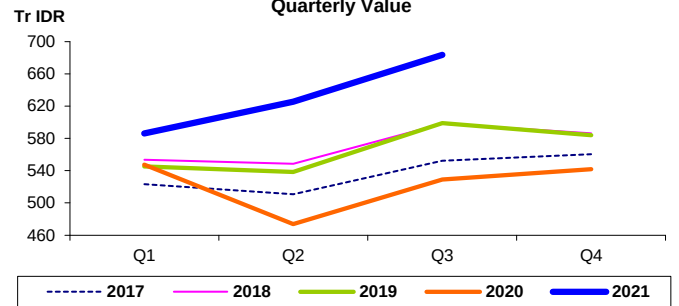
**ID: Real Government Consumption:
Quarterly Value**



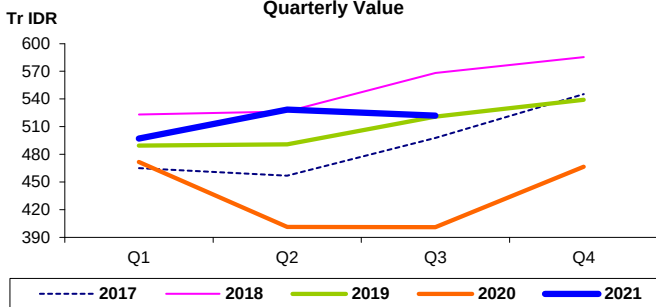
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Quarterly Value**



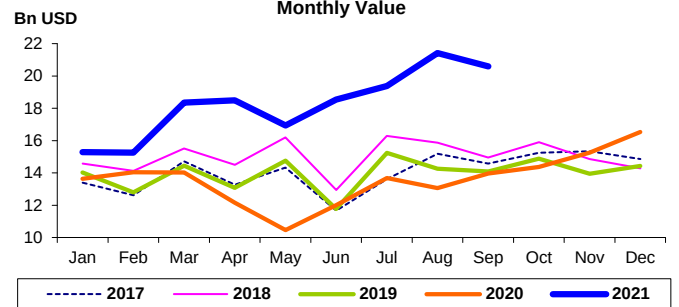
**ID: Real Export of Goods and Services:
Quarterly Value**



**ID: Real Import of Goods and Services:
Quarterly Value**

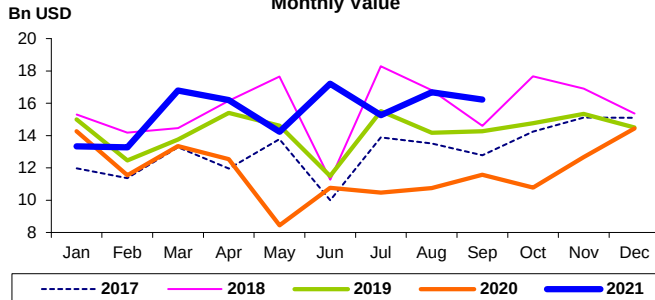


**ID: Export of Goods:
Monthly Value**

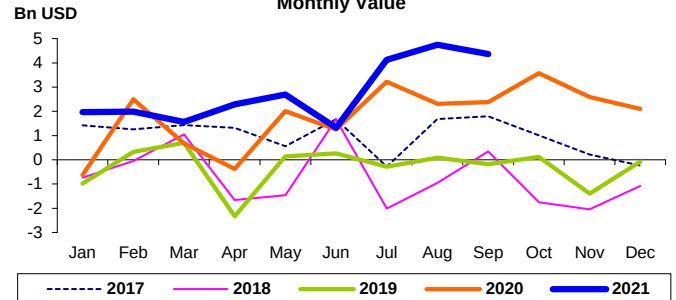




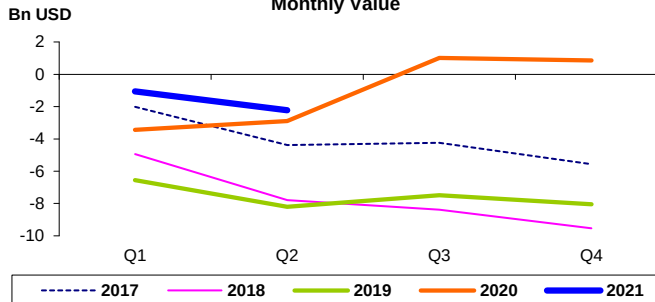
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Monthly Value



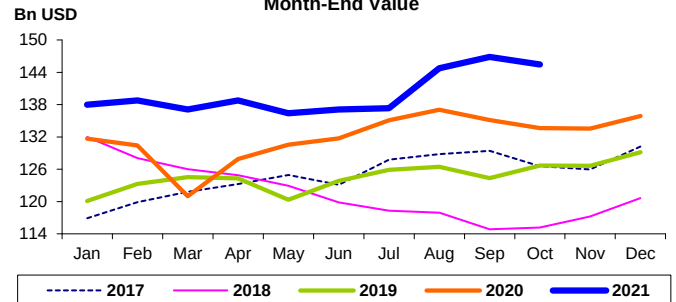
ID: Trade Balance:
Monthly Value



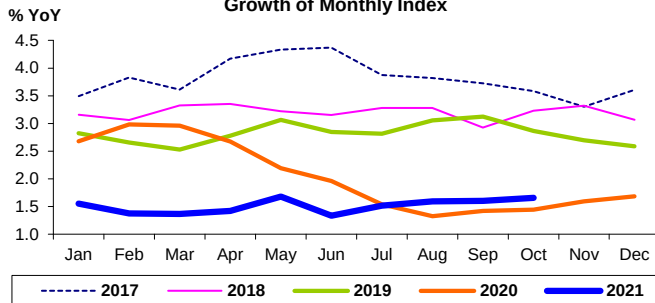
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Monthly Value



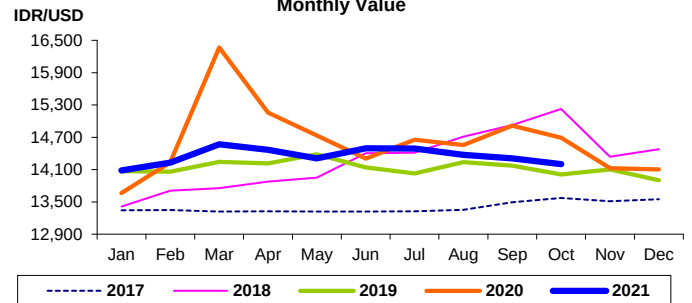
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Month-End Value



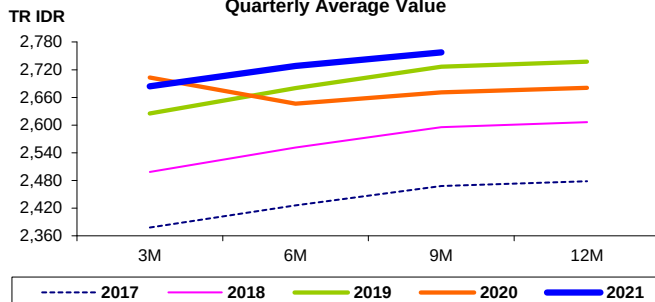
ID: Consumer Price:
Growth of Monthly Index



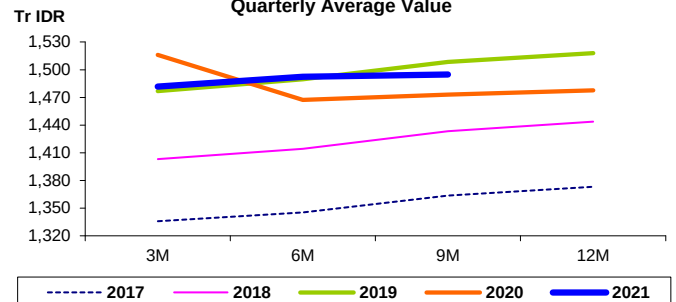
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Monthly Value



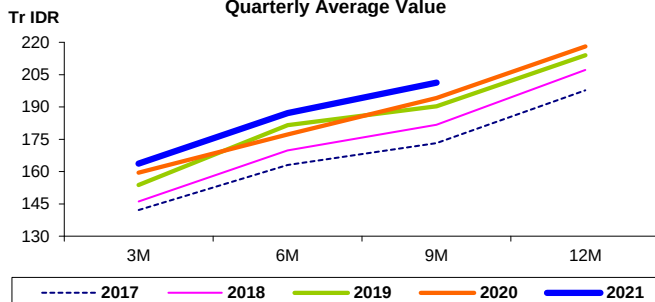
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Quarterly Average Value



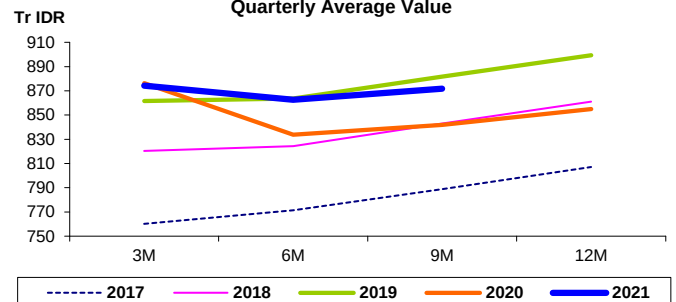
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Quarterly Average Value

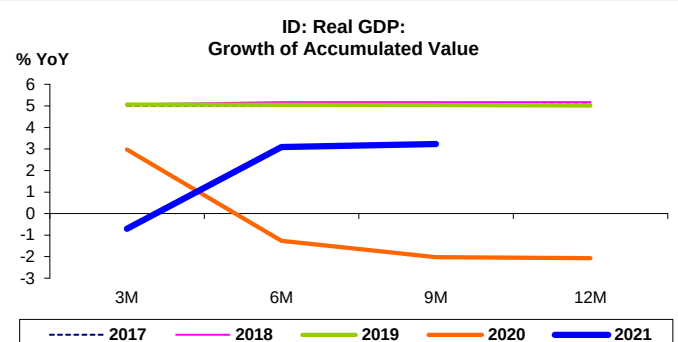
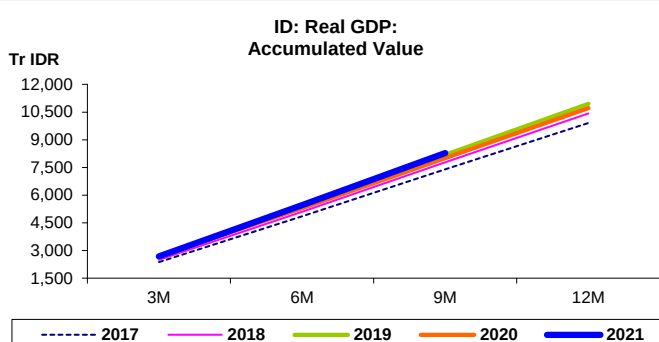
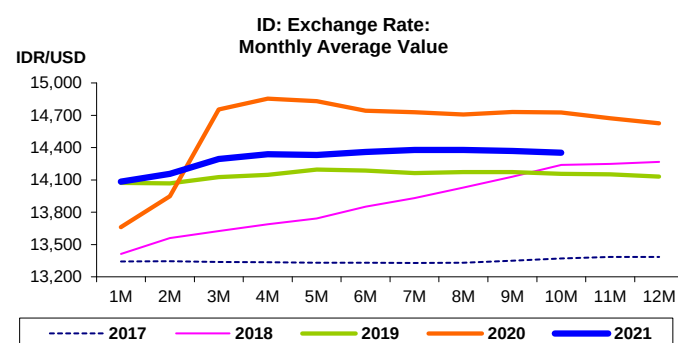
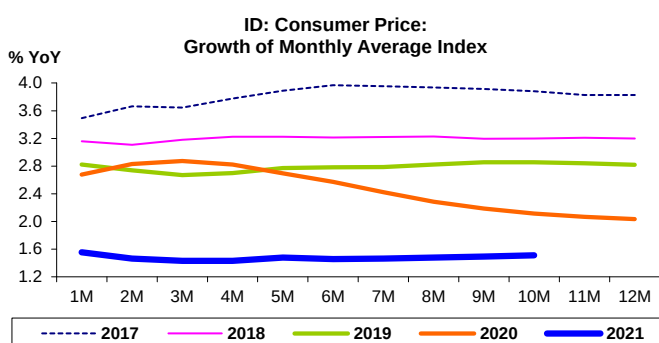
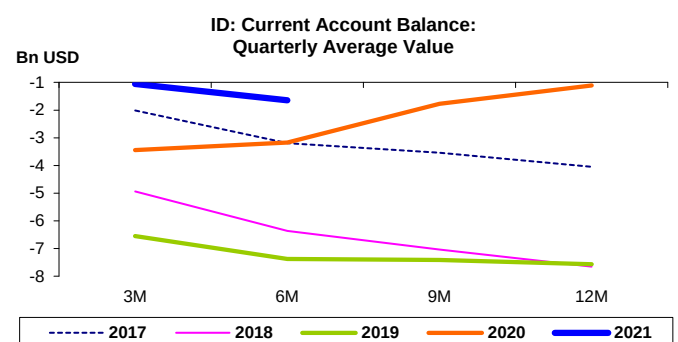
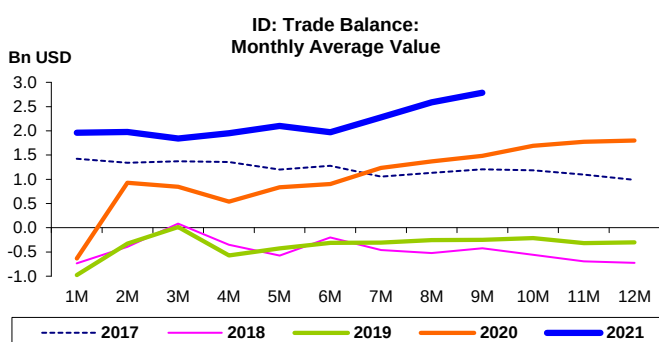
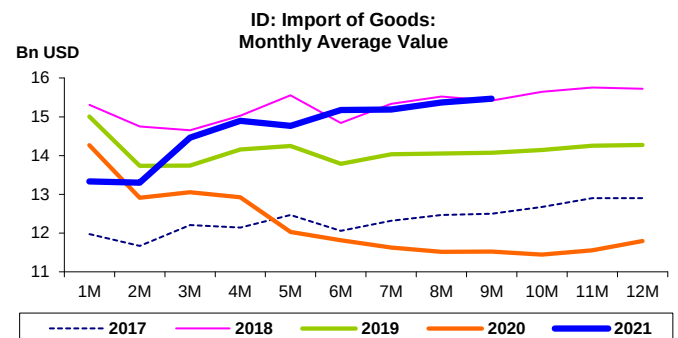
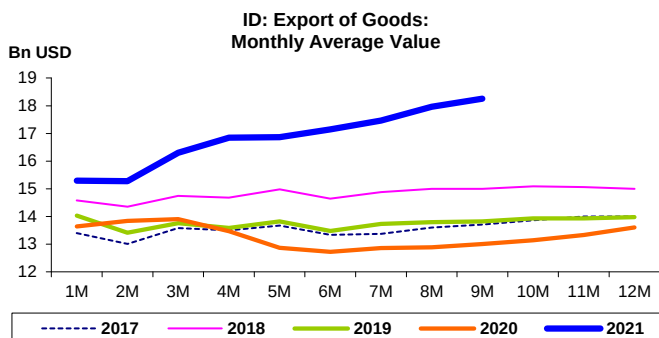
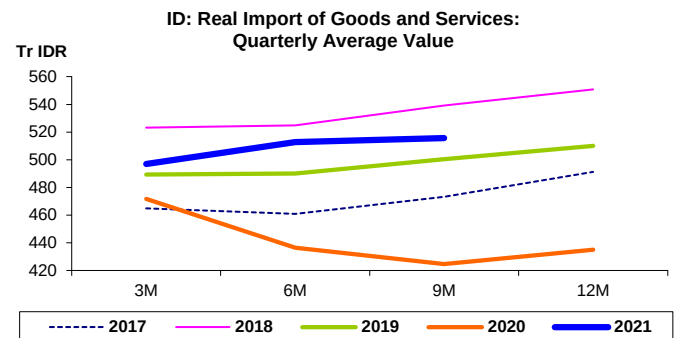
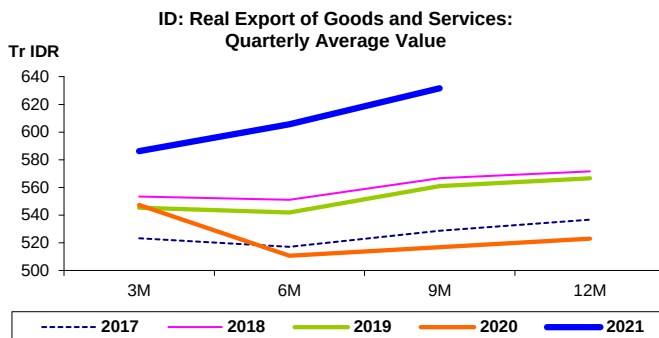


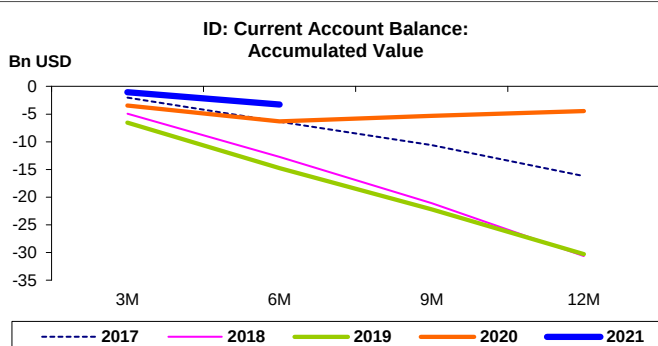
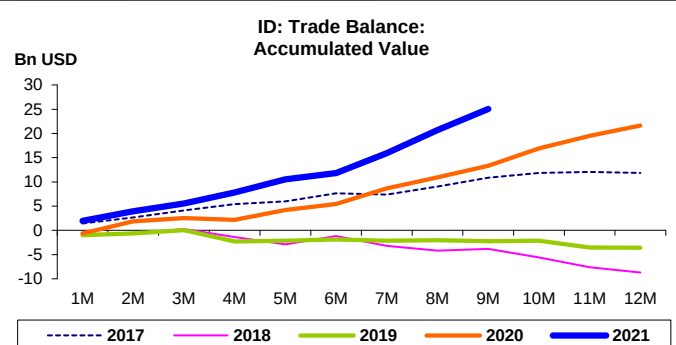
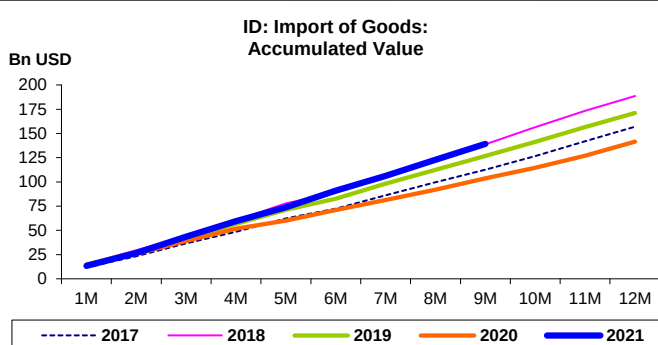
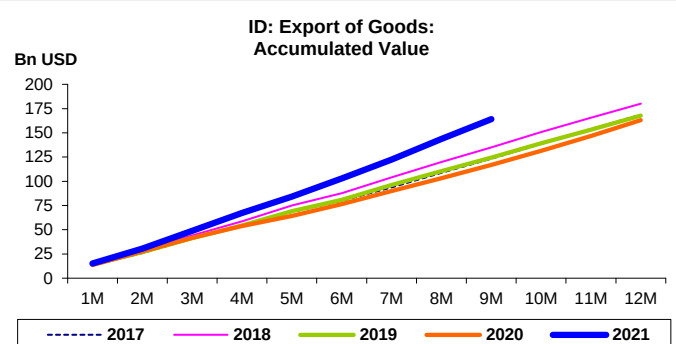
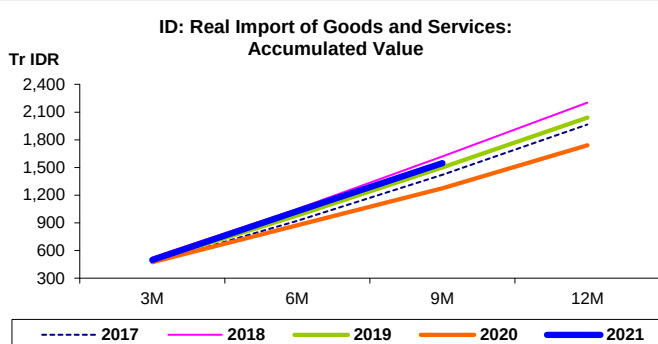
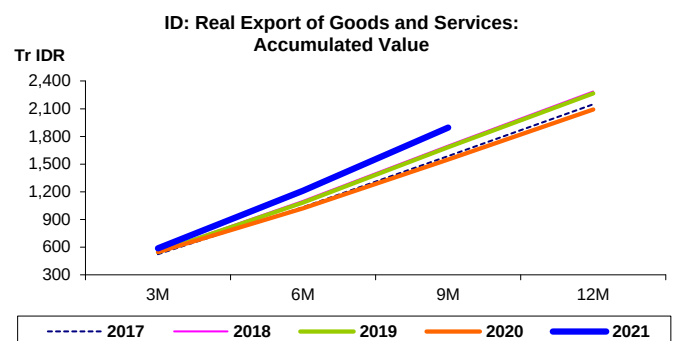
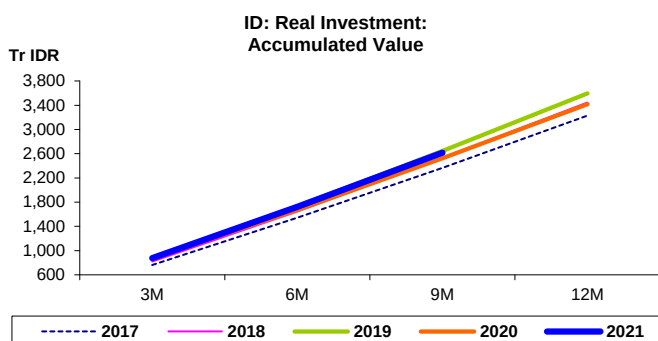
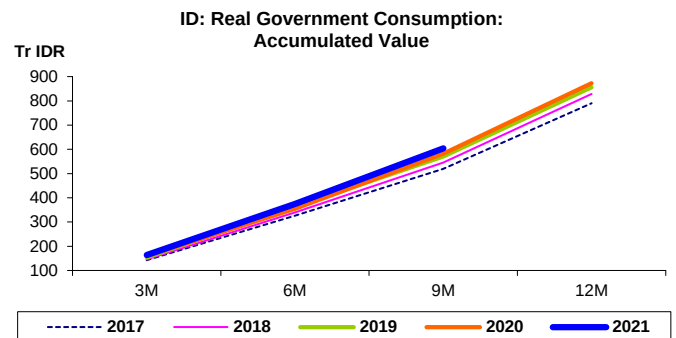
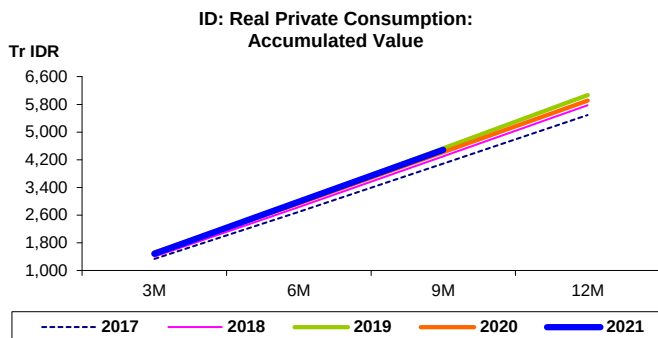
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Quarterly Average Value

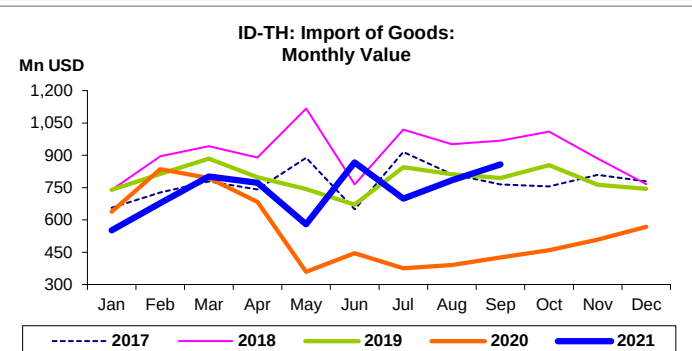
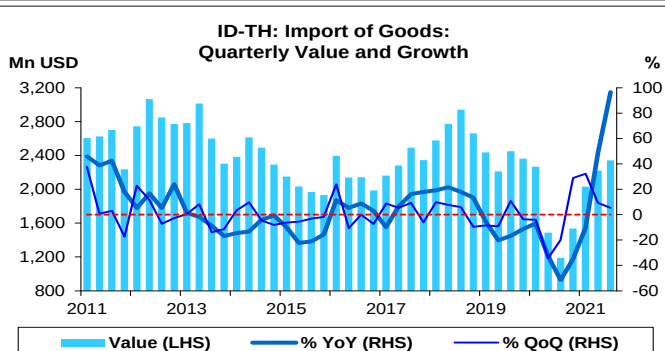
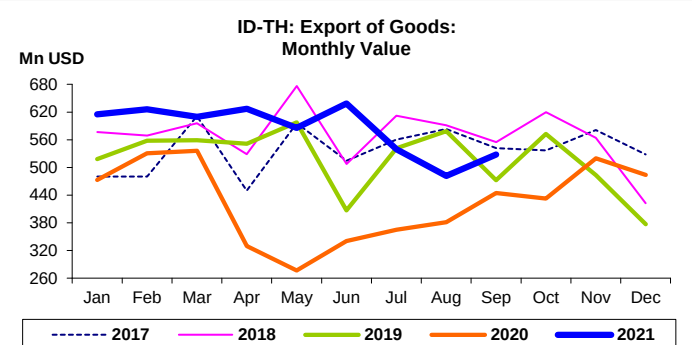
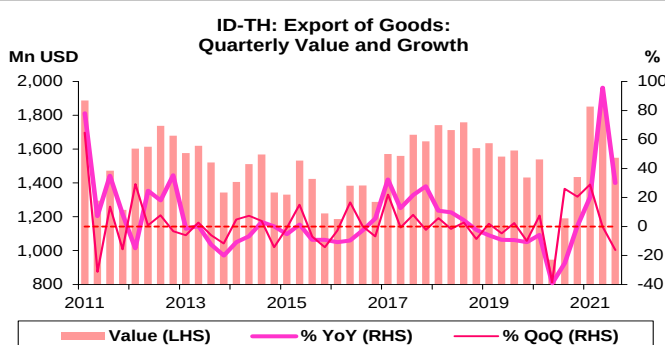
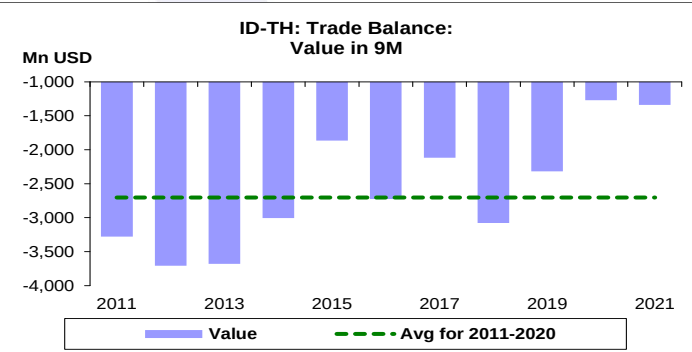
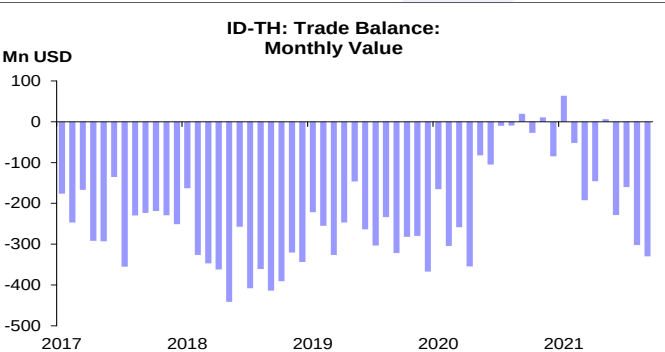
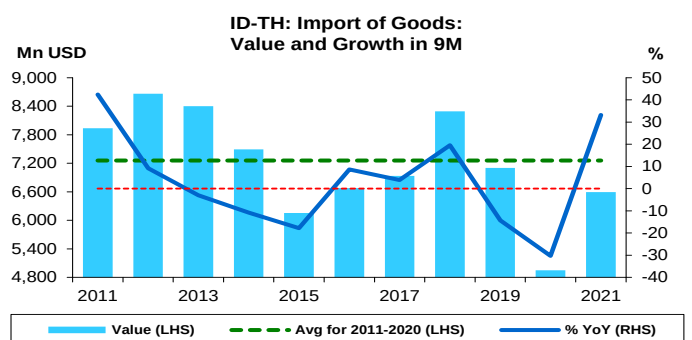
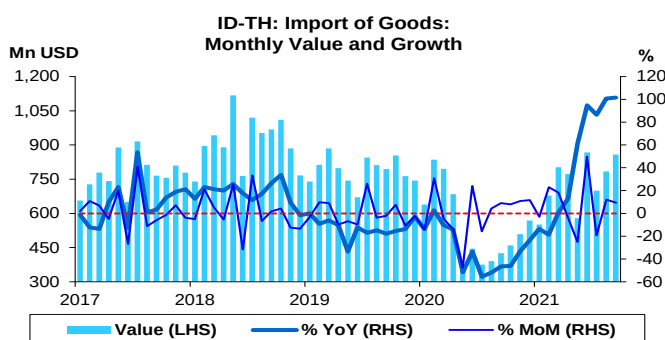
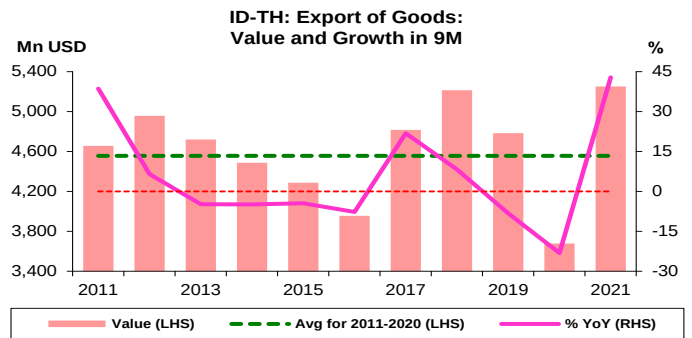
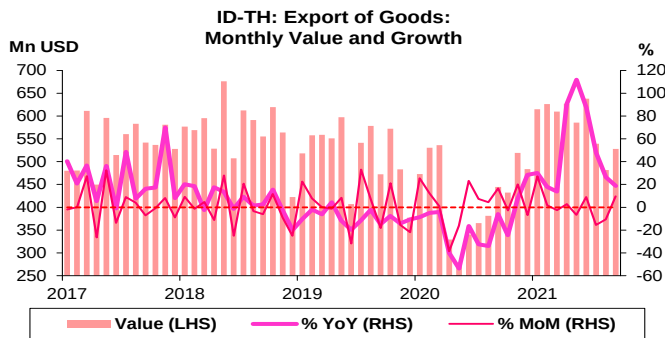


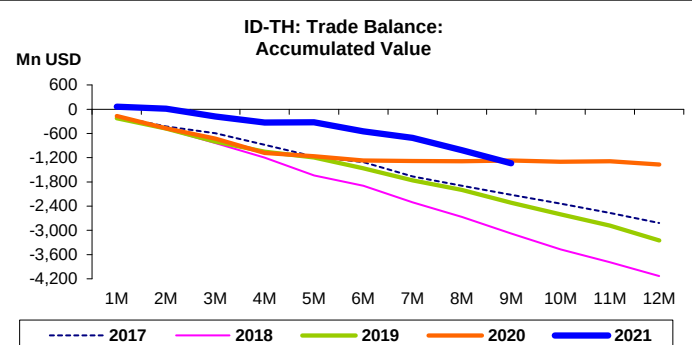
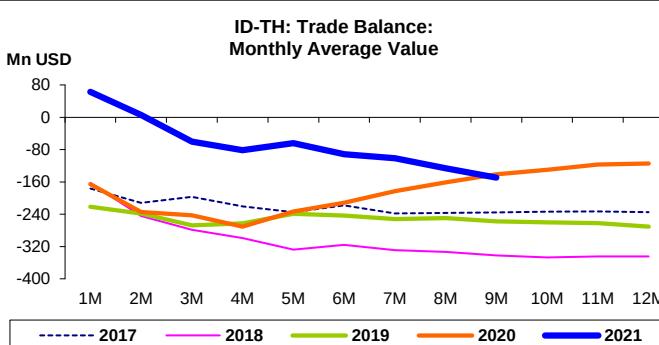
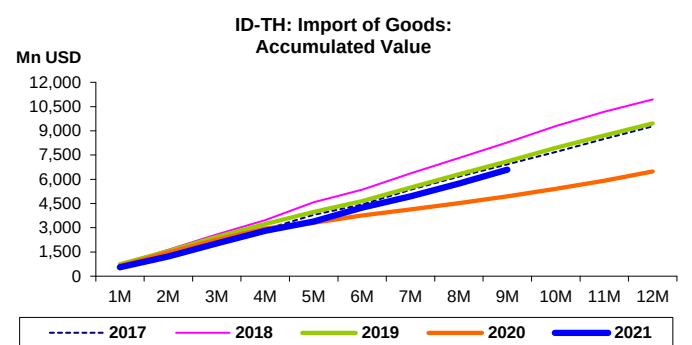
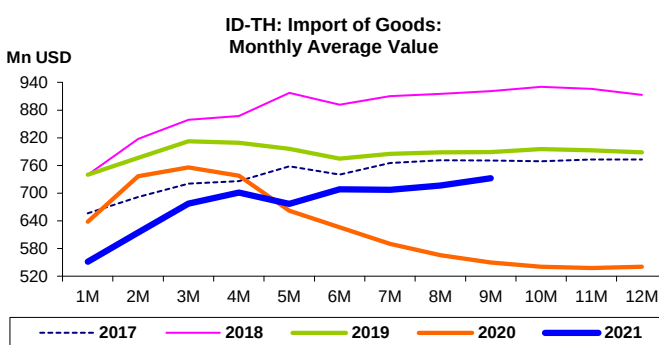
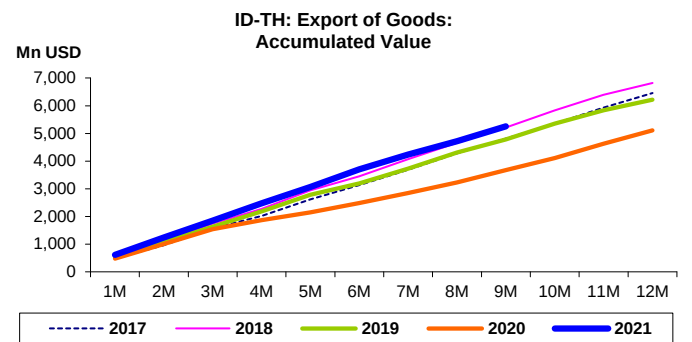
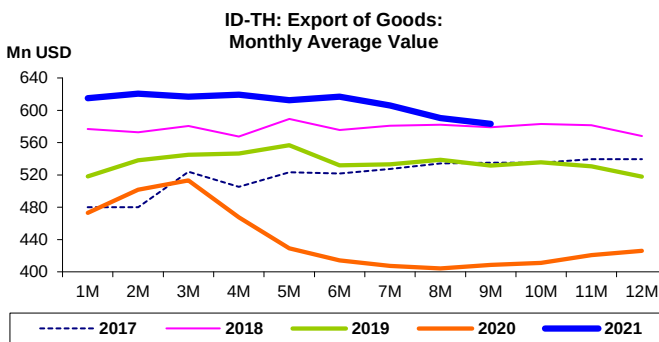
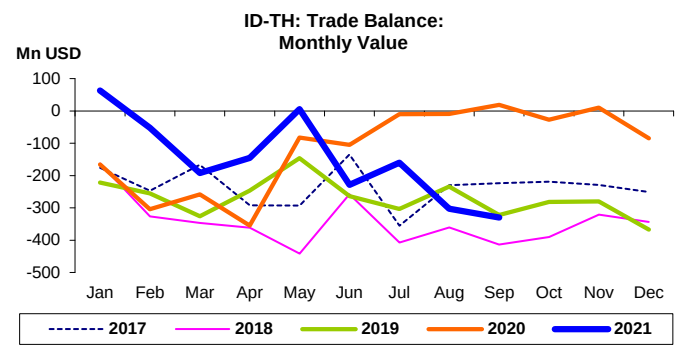
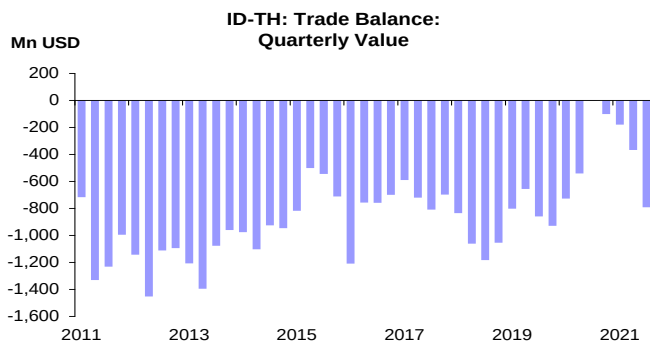
ID: Real Investment:
Quarterly Average Value











เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019	2020				2021						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (Bn USD)	1,119.1	1,059.3	1,150.2	285.6	275.6	246.0	264.6	273.1	280.1	289.7	300.6	-	-	-	-
Real GDP (% YoY)	5.0	-2.1	3.2	5.0	3.0	-5.3	-3.5	-2.2	-0.7	7.1	3.5	-	-	-	-
- Private Consumption (% YoY)	5.2	-2.7	-	4.9	2.6	-5.6	-4.0	-3.6	-2.3	5.9	1.1	-	-	-	-
- Government Consumption (% YoY)	3.3	1.9	-	0.5	3.8	-6.9	9.8	1.8	2.6	8.0	0.7	-	-	-	-
- Investment (% YoY)	4.5	-4.9	-	4.1	1.7	-8.6	-6.5	-6.2	-0.2	7.5	3.7	-	-	-	-
Real GDP (% QoQ)	-	-	-	-1.7	-2.4	-4.2	5.0	-0.4	-0.9	3.3	1.6	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	0.1	-2.0	-6.4	4.6	0.5	-0.6	1.4	-0.2	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	37.1	-44.0	22.2	16.9	27.1	-43.6	28.7	9.0	-	-	-	-
- Investment (% QoQ)	-	-	-	3.8	-8.0	-9.7	8.5	4.2	-2.2	-2.7	4.6	-	-	-	-
GDP Per Capita (USD)	4,192.7	3,917.1	4,225.0	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	270.6	273.5	272.2	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	5.2	7.1	6.6	-	-	-	-	-	-	-	-	-	-	-	-
External Sector															
Export of Goods (Bn USD)	167.7	163.2	-	43.3	41.7	34.6	40.7	46.2	48.9	54.0	61.4	19.4	21.4	20.6	-
- % YoY	-6.8	-2.7	-	-4.0	1.1	-12.5	-6.6	6.7	17.2	55.9	50.9	41.6	64.1	47.6	-
Import of Goods (Bn USD)	171.3	141.6	-	44.6	39.2	31.7	32.8	37.9	43.4	47.7	48.2	15.3	16.7	16.2	-
- % YoY	-9.2	-17.3	-	-10.7	-5.0	-23.5	-25.4	-15.1	10.8	50.2	47.0	45.9	55.3	40.3	-
Trade Balance (Bn USD)	-3.6	21.6	-	-1.4	2.5	2.9	7.9	8.3	5.5	6.3	13.2	4.1	4.7	4.4	-
Current Account Balance (Bn USD)	-30.3	-4.5	-3.1	-8.0	-3.4	-2.9	1.0	0.9	-1.1	-2.2	-	-	-	-	-
- % of GDP	-2.7	-0.4	-0.3	-2.8	-1.2	-1.2	0.4	0.3	-0.4	-0.8	-	-	-	-	-
International Reserve (Bn USD)	129.2	135.9	-	129.2	121.0	131.7	135.2	135.9	137.1	137.1	146.9	137.3	144.8	146.9	145.5
External Debt (Bn USD)	403.6	416.4	-	403.6	387.3	407.4	407.7	416.4	415.3	415.1	-	-	-	-	-
- % of International Reserve	312.4	306.4	-	312.4	320.1	309.3	301.6	306.4	302.9	302.8	-	-	-	-	-
Number of Tourists (Mn Persons)	16.2	4.1	-	4.0	2.6	0.5	0.5	0.5	0.4	0.4	0.4	0.1	0.1	0.1	-
- % YoY	2.1	-74.9	-	3.9	-30.0	-88.0	-89.4	-88.5	-85.5	-12.9	-17.1	-13.0	-22.8	-15.1	-
Government Sector															
Government Revenue (% YoY)	0.7	-16.5	-	-2.6	7.4	-20.7	-21.6	-22.8	0.8	16.7	34.5	30.2	30.6	42.0	-
Government Expenditure (% YoY)	-4.7	-10.8	-	-3.5	-0.1	-5.5	-27.5	-4.4	-13.5	-4.7	21.3	-7.4	46.6	24.6	-
Fiscal Balance (Bn USD)	-25.0	-65.7	-	-7.1	-5.5	-12.4	-28.8	-19.1	-10.1	-9.7	-11.7	-3.7	-3.2	-4.8	-
- % of GDP	-2.2	-6.2	-	-2.5	-2.0	-5.1	-10.9	-7.0	-3.6	-3.3	-3.9	-	-	-	-
Government Debt (Bn USD)	343.8	430.7	-	343.8	317.3	368.1	385.9	430.7	442.3	452.2	469.1	453.4	460.9	469.1	-
- % of GDP	30.7	40.7	41.4	30.7	28.8	35.3	36.8	40.7	39.5	39.7	40.4	-	-	-	-
Inflation (% YoY)															
CPI	2.8	2.0	1.6	2.7	2.9	2.3	1.4	1.6	1.4	1.5	1.6	1.5	1.6	1.6	1.7
Core CPI	3.1	2.2	-	3.0	2.8	2.5	1.8	1.6	1.4	1.3	1.3	1.4	1.3	1.3	1.3
PPI	1.0	0.4	-	0.5	0.7	-0.7	0.3	1.1	3.0	6.2	7.3	-	-	-	-
Financial Sector (Period End)															
Total Loans (% YoY)	5.9	-2.7	-	5.9	7.2	1.0	-0.4	-2.7	-3.7	0.4	-	0.3	1.0	-	-
Total Deposits (% YoY)	6.4	11.3	-	6.4	9.6	7.6	12.1	11.3	9.5	-3.6	-	10.7	8.9	-	-
L/D Ratio (%)	97.0	84.9	-	97.0	95.4	92.3	86.6	84.9	83.9	96.1	-	82.8	82.2	-	-
NPLs (% of Total Loan Outstanding)	26.5	32.0	-	26.5	29.3	32.8	33.1	32.0	33.2	34.0	-	35.1	35.2	-	-
Stock Market (Period End)															
IDX	6,299.5	5,979.1	-	6,299.5	4,538.9	4,905.4	4,870.0	5,979.1	5,985.5	5,985.5	6,286.9	6,070.0	6,150.3	6,286.9	6,591.3
Trade Volume (Mn USD/Day)	625.7	610.6	-	578.4	486.7	528.2	553.3	874.1	1,087.0	705.0	875.0	791.6	909.6	923.9	-
Market Capitalization (Mn USD)	518.3	492.0	-	518.3	345.4	399.9	381.4	492.0	486.5	491.8	536.5	493.6	509.2	536.5	565.0
Bond Market (Period End, % pa)															
1Y Govt Securities Yield	5.41	3.64	-	5.41	5.32	4.87	3.85	3.64	4.12	3.69	3.49	3.38	3.23	3.49	3.55
10Y Govt Securities Yield	7.26	6.18	-	7.26	8.21	7.39	7.04	6.18	6.92	6.65	6.43	6.45	6.28	6.43	6.38
Interest Rate (Period End, % pa)															
Policy Rate (7D Reverse Repo Rate)	5.00	3.75	-	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Deposit Facility Rate	4.25	3.00	-	4.25	3.75	3.50	3.25	3.00	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Lending Facility (Repo) Rate	5.75	4.50	-	5.75	5.25	5.00	4.75	4.50	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Exchange Rate (Period Average)															
IDR/USD	14,130.6	14,625.3	-	14,003.7	14,754.3	14,730.7	14,708.3	14,307.7	14,295.0	14,424.7	14,390.7	14,491.0	14,374.0	14,307.0	14,199.0
IDR/EUR	15,816.7	16,780.1	-	15,585.4	16,251.2	16,294.4	17,370.7	17,204.1	17,149.5	17,412.2	16,955.0	17,209.5	16,963.5	16,692.0	16,459.5

Source: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF
 Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in IDR term.
 2. Total loans and total deposits include Commercial and Rural Banks
 3. % of GDP is calculated from Nominal GDP.