

เศรษฐกิจสหรัฐฯ Q1/2564

- GDP สหรัฐฯ Q1/64 ขยายตัว 0.4% YoY 1.6% QoQ และ 6.4% QoQAR
- Q1/64 การส่งออกสินค้า มูลค่า 405.0 Bn USD ขยายตัว 2.8% YoY และ 3.3% QoQ การนำเข้าสินค้า มูลค่า 640.1 Bn USD ขยายตัว 11.6% YoY แต่หดตัว 1.7% QoQ ส่งผลให้ดุลการค้า ขาดดุล 235.1 Bn USD ขาดดุลเพิ่มขึ้นมากกว่าช่วงเดียวกันของปีก่อน แต่ขาดดุลลดลงมาจากไตรมาสก่อน หากพิจารณา 4M/64 การส่งออกสินค้า มูลค่า 549.8 Bn USD ขยายตัว 12.5% YoY การนำเข้าสินค้า มูลค่า 868.3 Bn USD ขยายตัว 17.3% YoY ส่งผลให้ดุลการค้า ขาดดุล 318.5 Bn USD ขาดดุลเพิ่มขึ้นมากกว่าช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/64 ขยายตัว 1.9% YoY และ 1.1% QoQ หากพิจารณา 4M/64 ขยายตัว 2.5% YoY

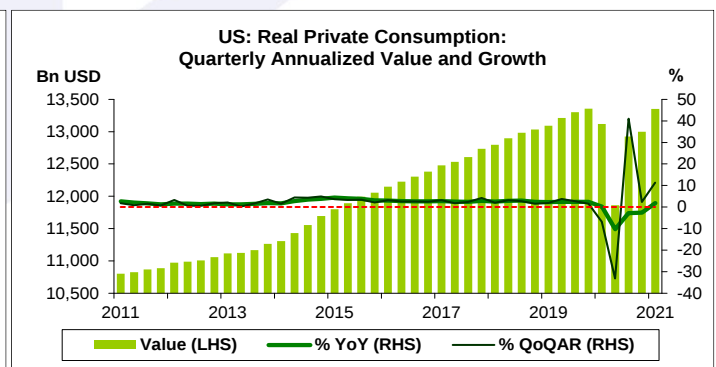
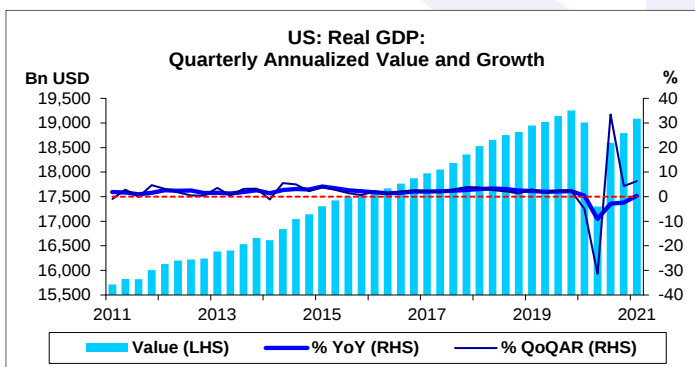
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2553-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (USD)	-	5	4	5	5	-	Mar-21
Private Consumption (USD)	-	5	4	5	5	-	Mar-21
Private Investment (USD)	-	5	4	5	5	-	Mar-21
Government Consumption and Investment (USD)	-	5	5	5	5	-	Mar-21
Export of Goods Value (USD)	4	3	1	5	4	4	Apr-21
Import of Goods Value (USD)	5	5	3	5	5	5	Apr-21
Trade Balance (USD)	1	2	1	1	1	1	Apr-21
Current Account Balance (USD)	-	1	1	1	1	-	Dec-20
International Reserve (USD)	4	4	5	4	4	4	May-21
Unemployment Rate	3	3	5	3	3	3	May-21
CPI	5	5	5	5	5	5	Apr-21
EUR/USD	3	3	4	3	3	3	May-21
JPY/USD	4	3	3	3	3	4	May-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

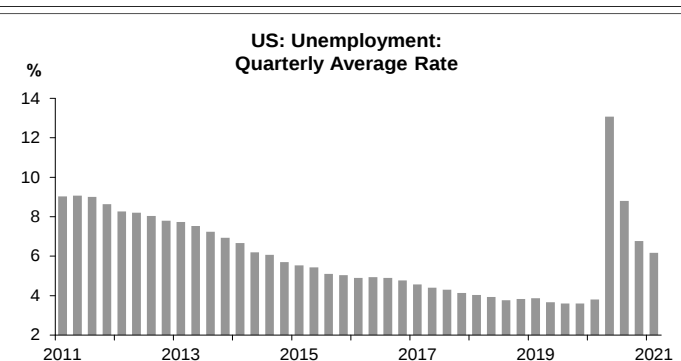
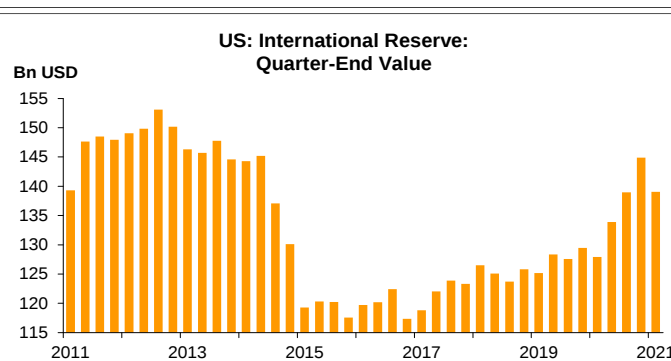
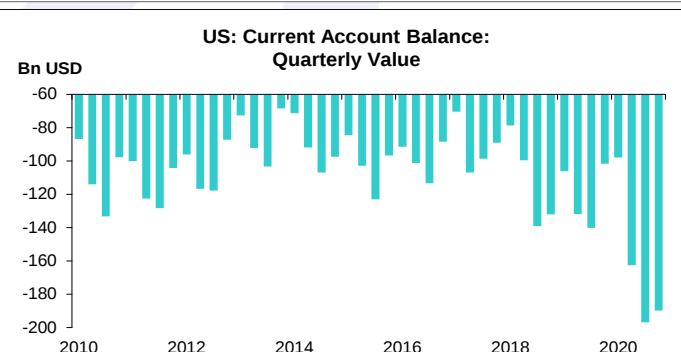
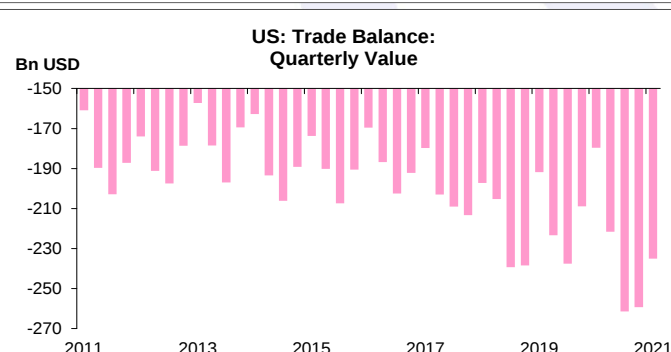
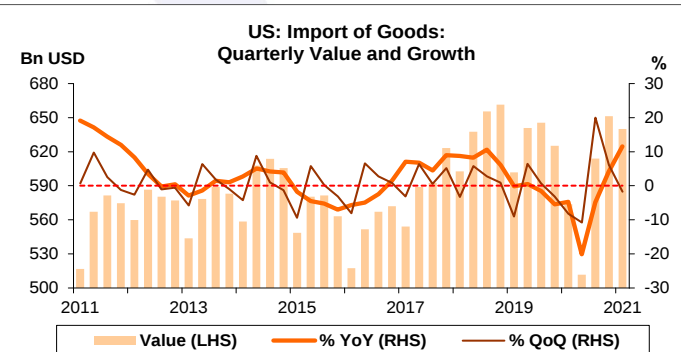
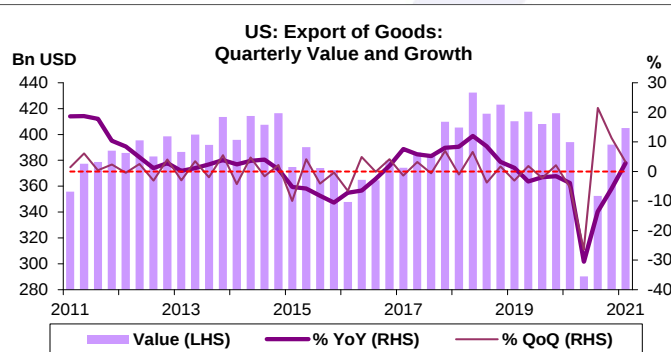
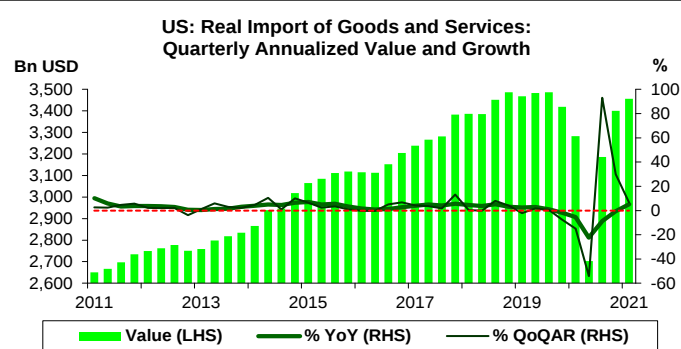
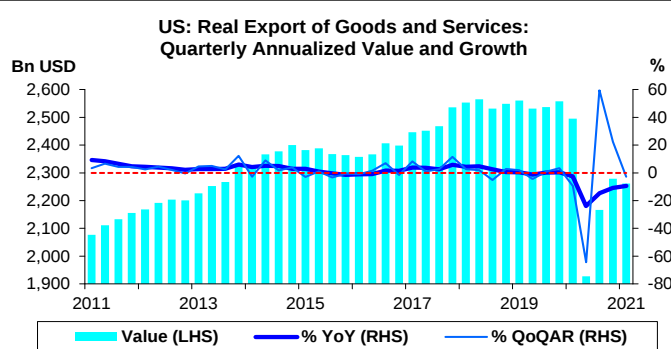
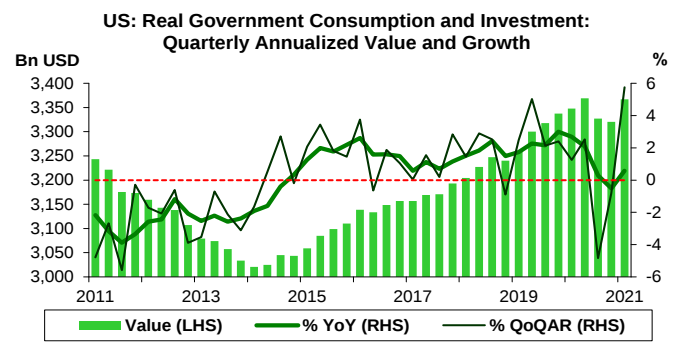
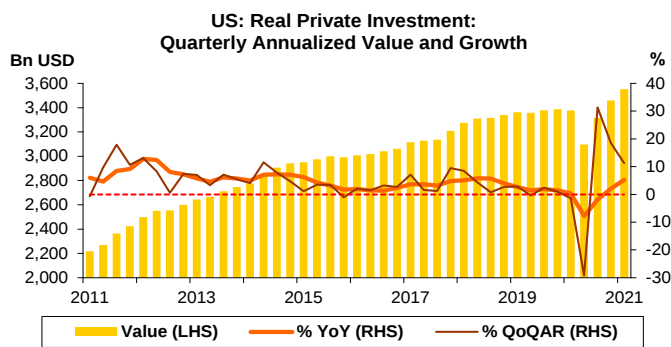
อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

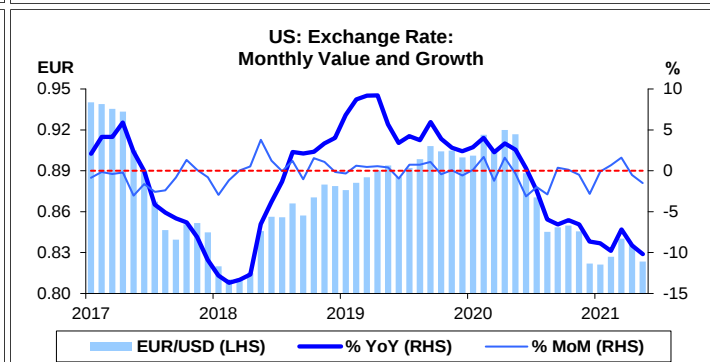
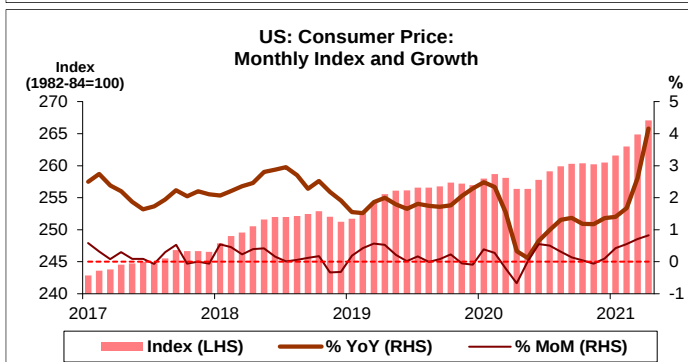
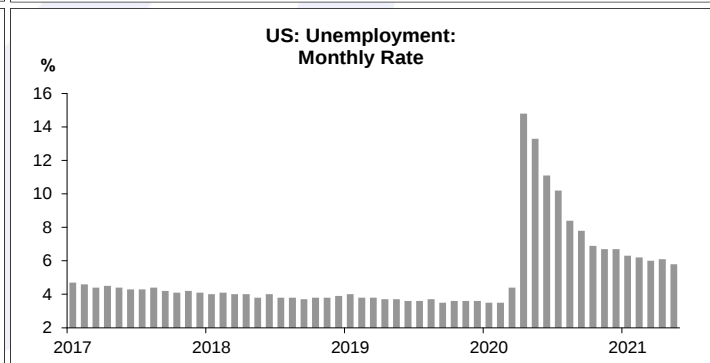
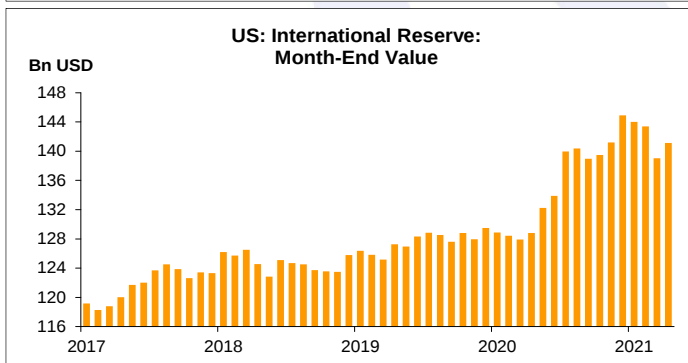
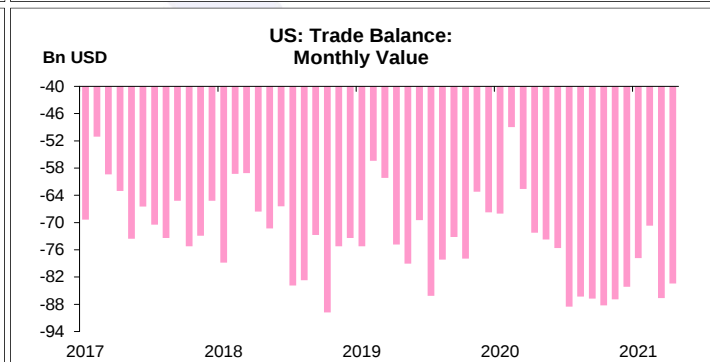
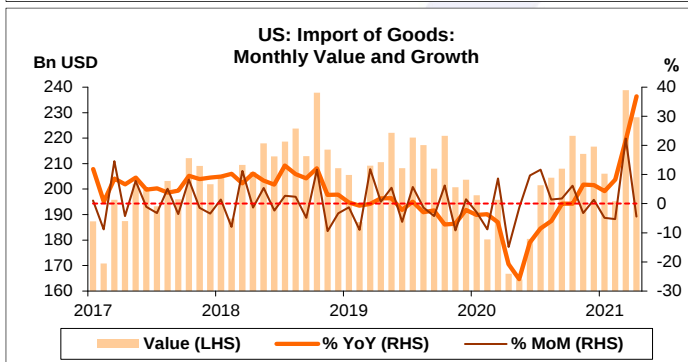
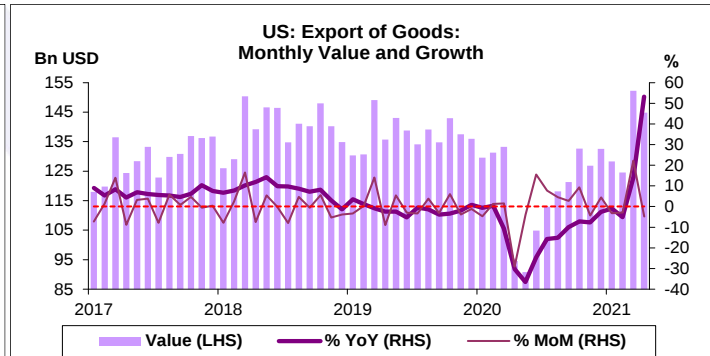
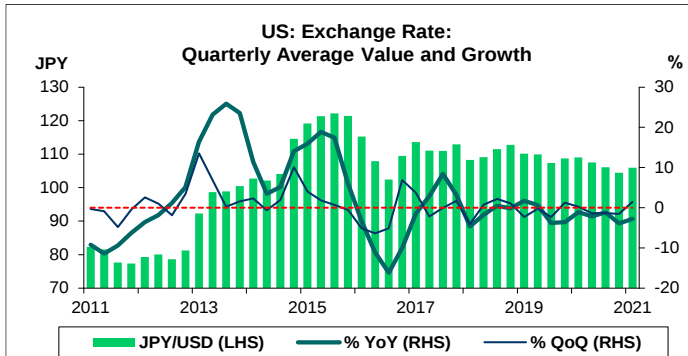
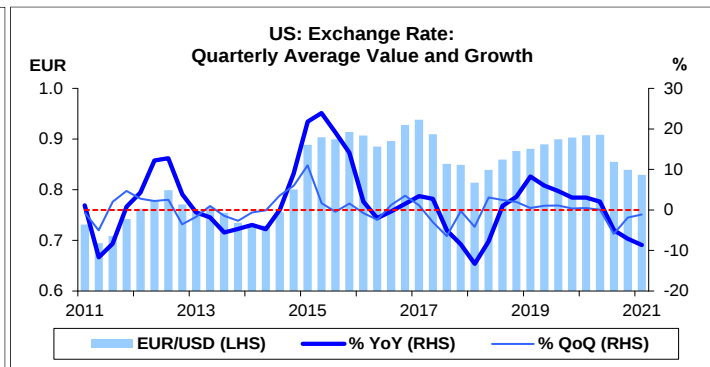
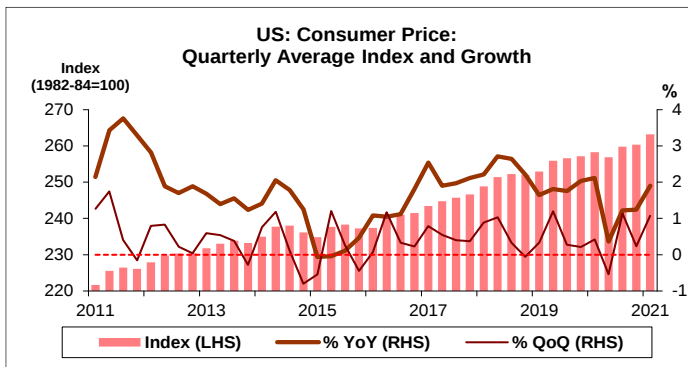
%	Average YoY Growth	CAGR
Real GDP (USD)	1.7	1.7
Private Consumption (USD)	1.8	1.8
Private Investment (USD)	4.4	4.3
Government Consumption and Investment (USD)	0.1	0.1
Export of Goods Value (USD)	1.3	1.0
Import of Goods Value (USD)	2.1	1.9
CPI	1.7	1.7
EUR/USD	1.8	1.5
JPY/USD	2.4	2.0

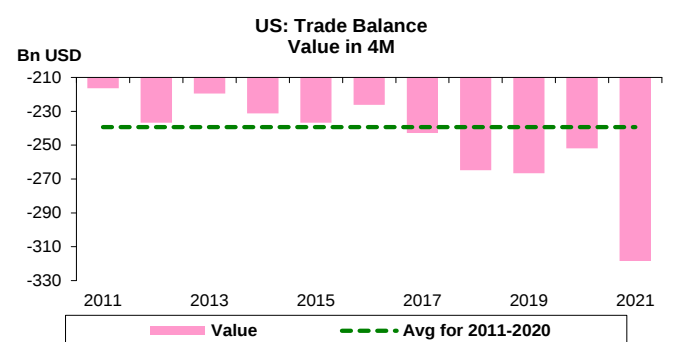
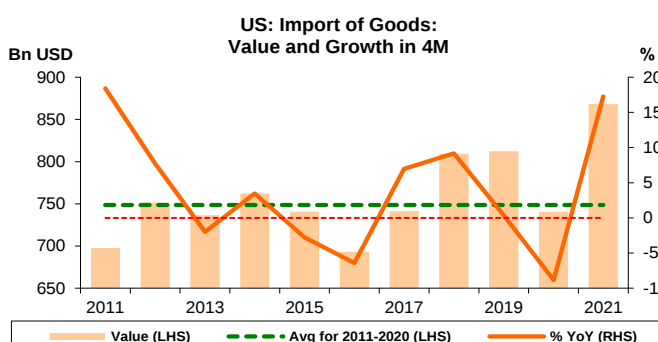
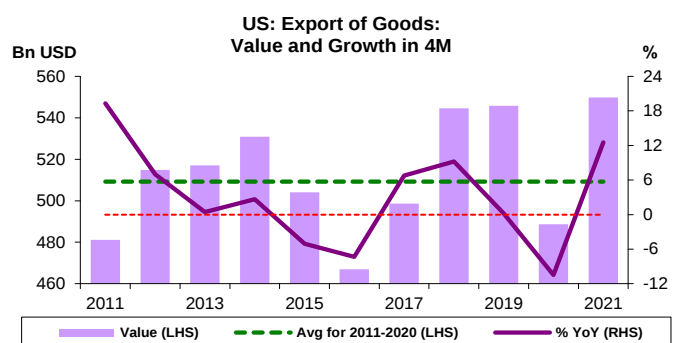
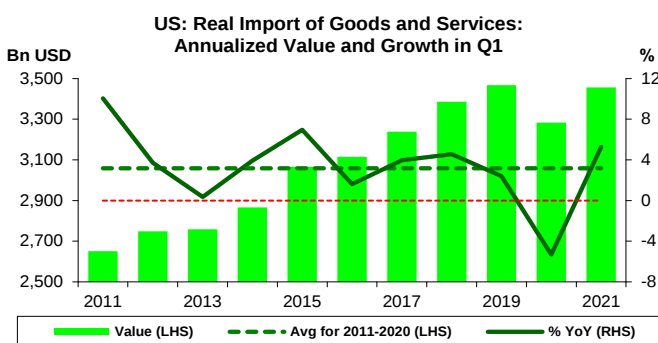
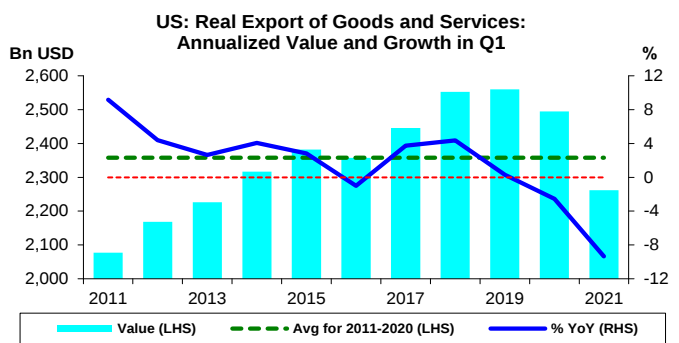
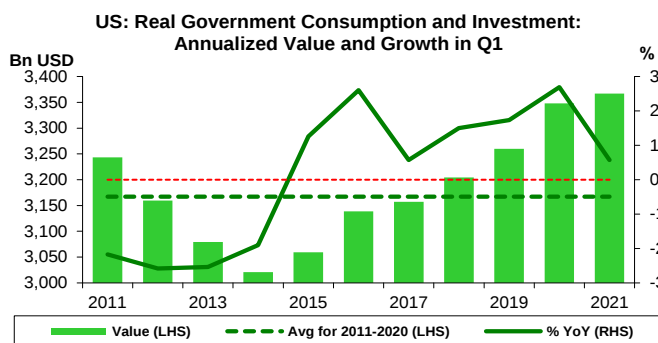
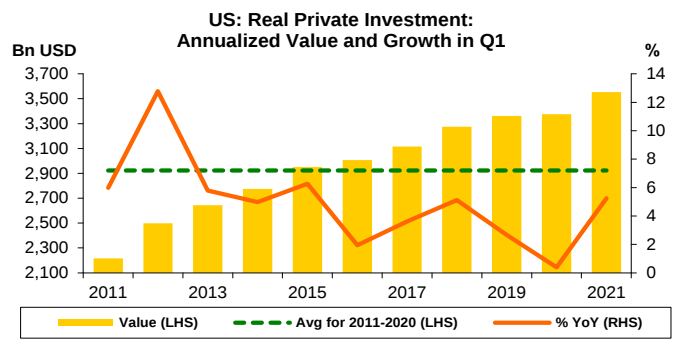
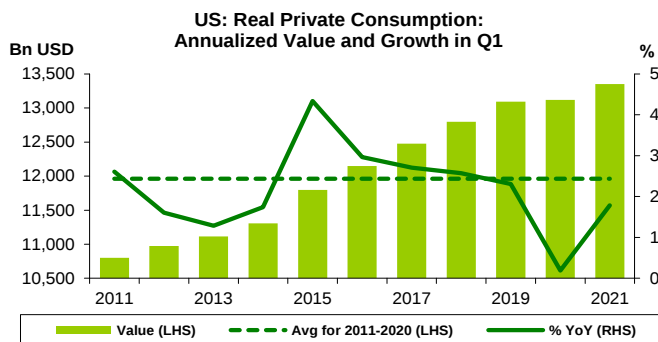
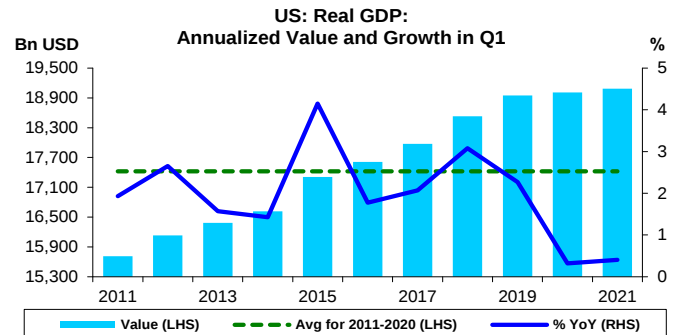
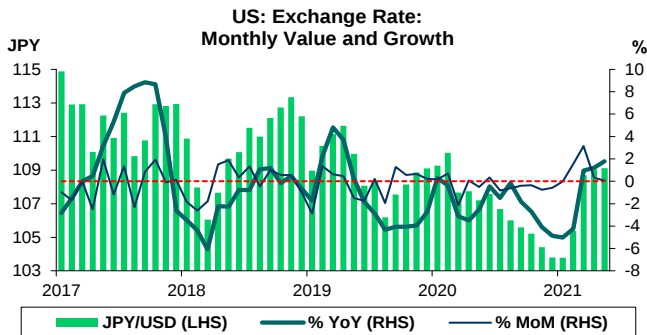


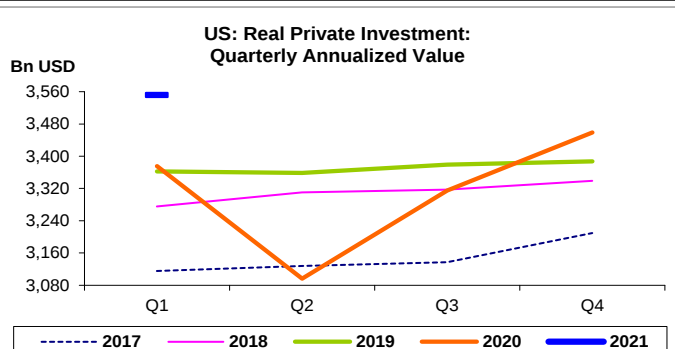
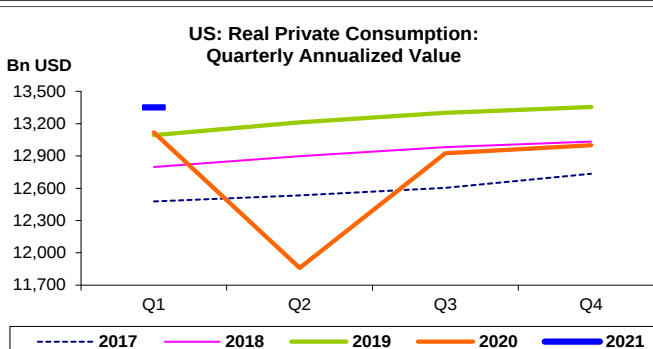
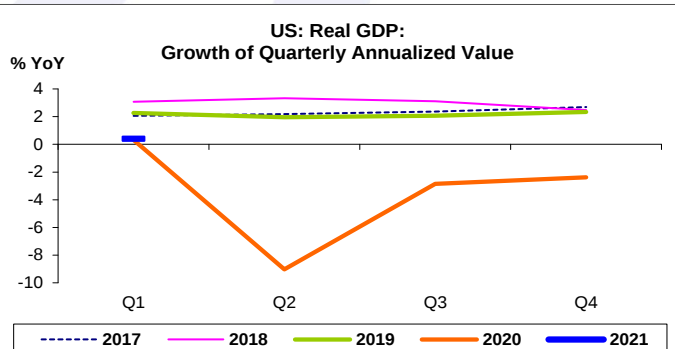
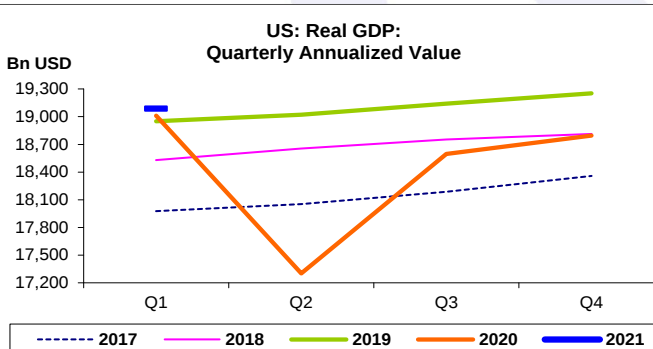
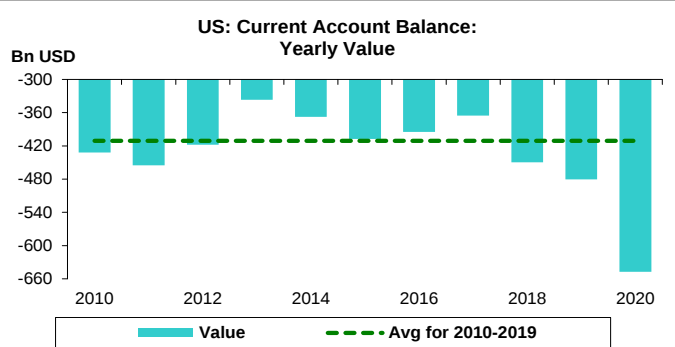
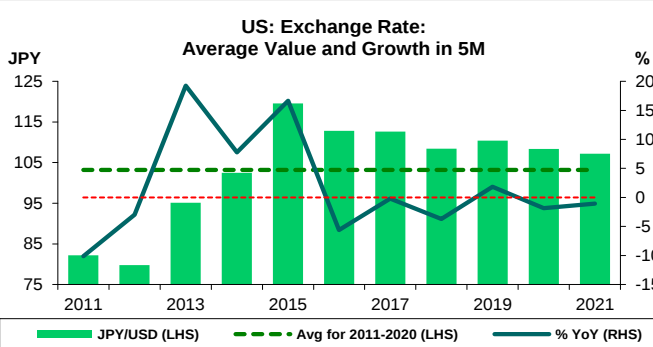
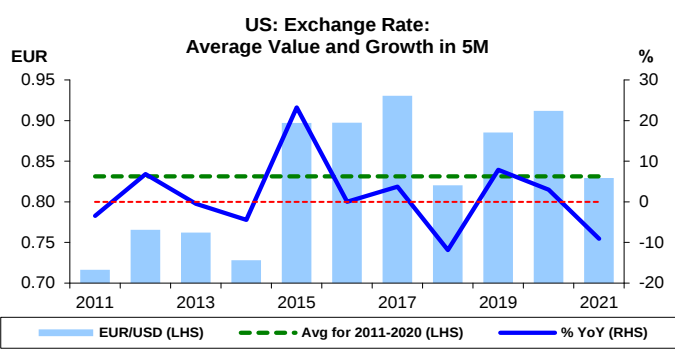
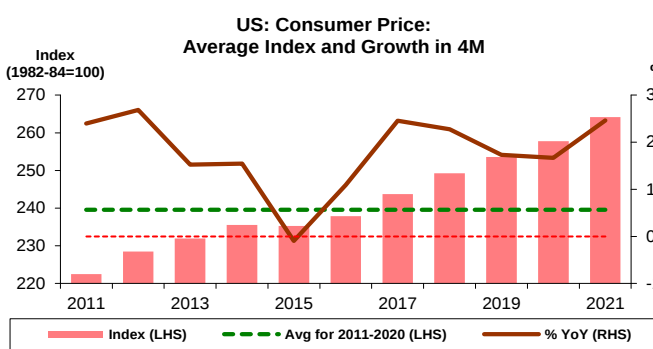
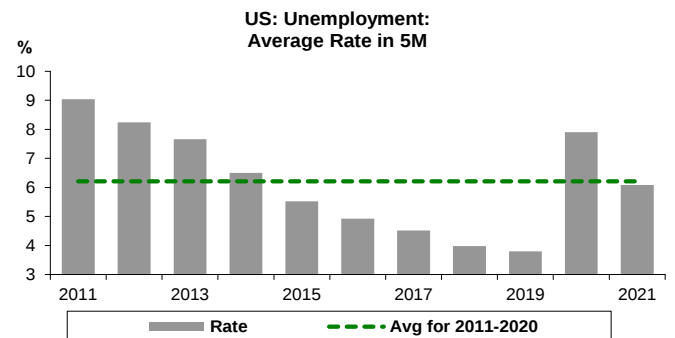
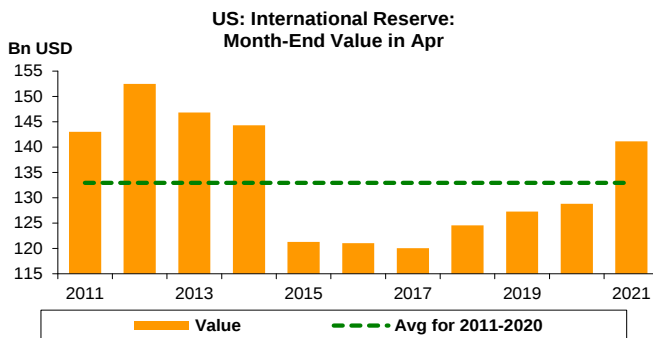
ที่มา: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC และ IMF

หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การลงทุนในสินทรัพย์ถาวรภาคเอกชน การอุปโภคบริโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวรของรัฐบาล และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. AR คือ Annual Rate
3. CAGR คือ Compound Annual Growth Rate
4. GDP หมายถึง GDP ตามราคาคงที่

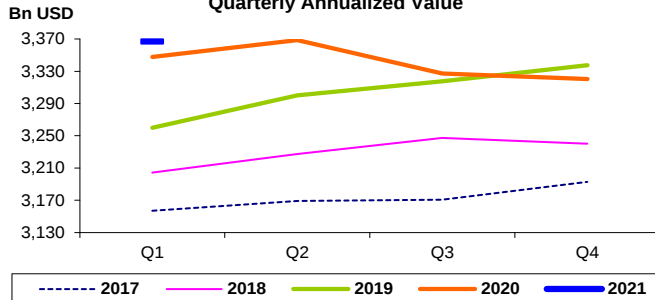




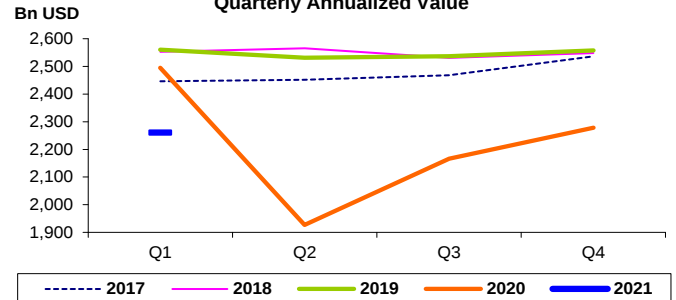




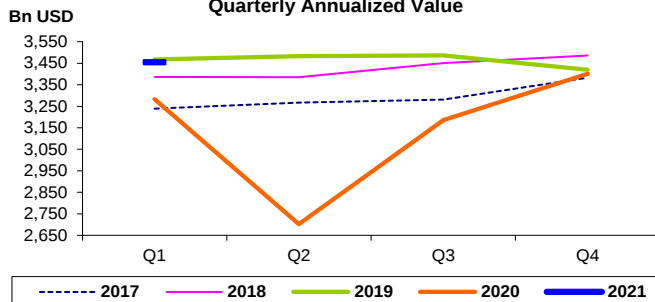
**US: Real Government Consumption and Investment:
Quarterly Annualized Value**



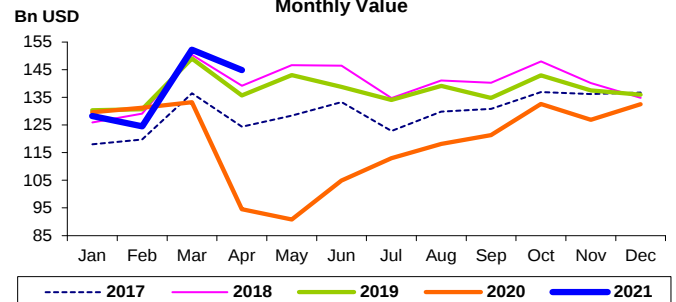
**US: Real Export of Goods and Services:
Quarterly Annualized Value**



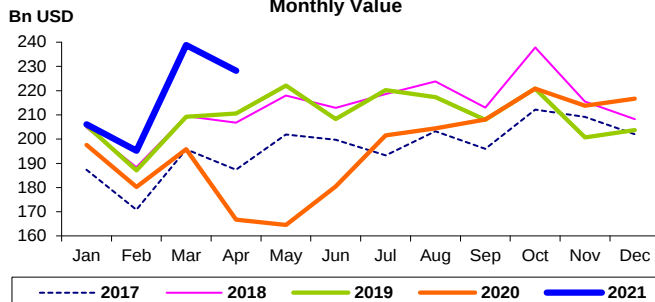
**US: Real Import of Goods and Services:
Quarterly Annualized Value**



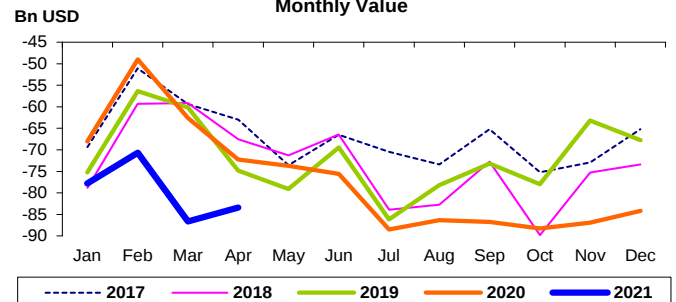
**US: Export of Goods:
Monthly Value**



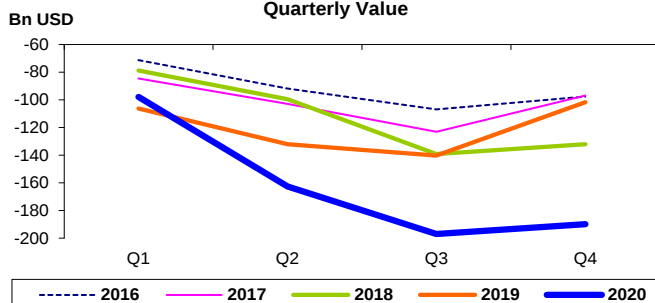
**US: Import of Goods:
Monthly Value**



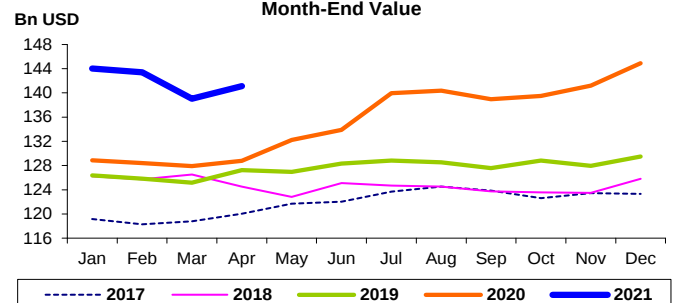
**US: Trade Balance:
Monthly Value**



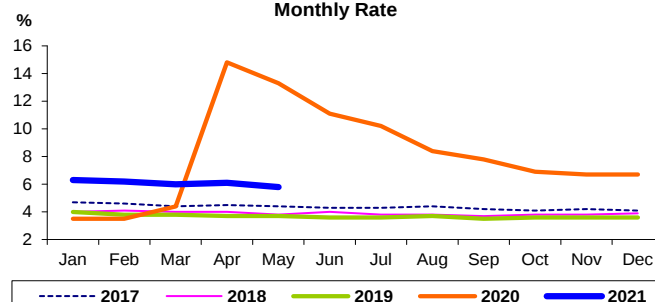
**US: Current Account Balance:
Quarterly Value**



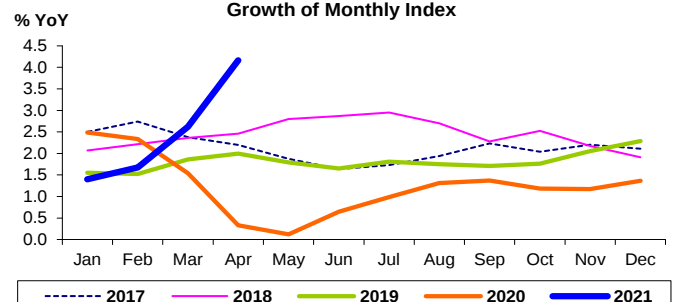
**US: International Reserve:
Month-End Value**

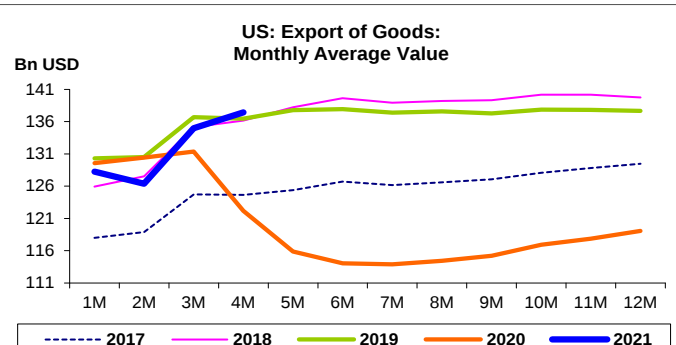
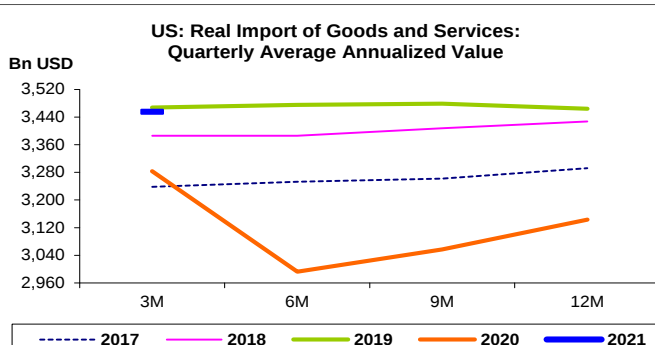
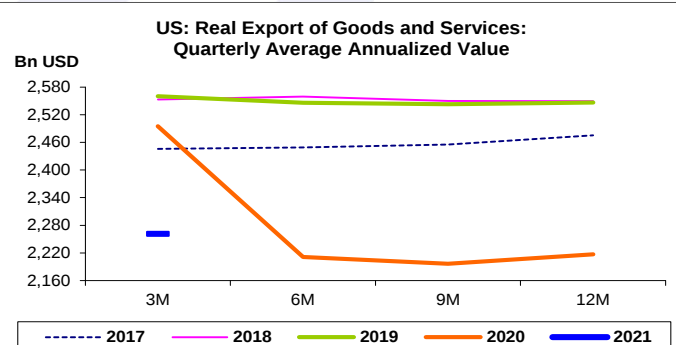
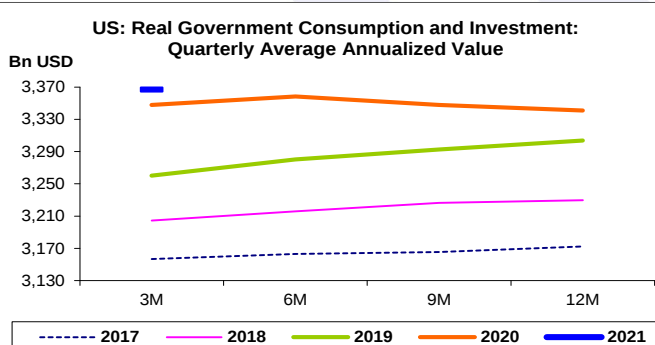
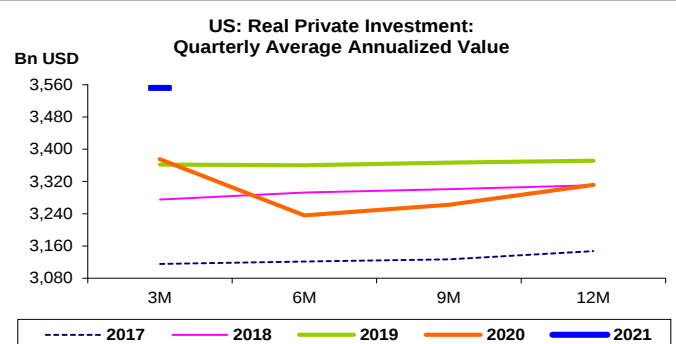
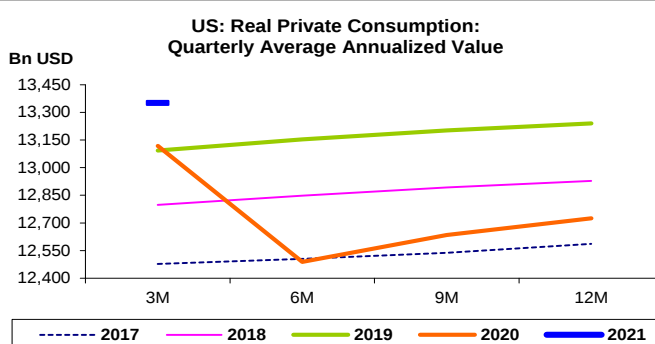
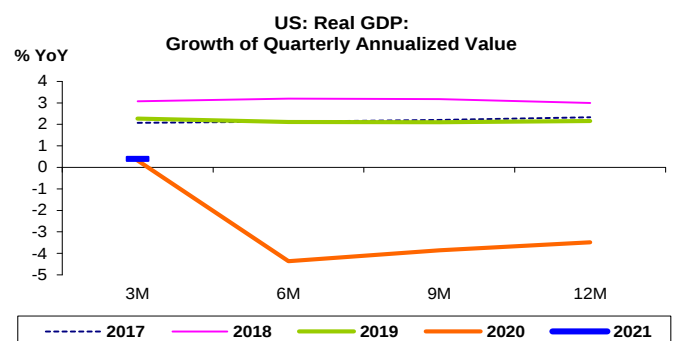
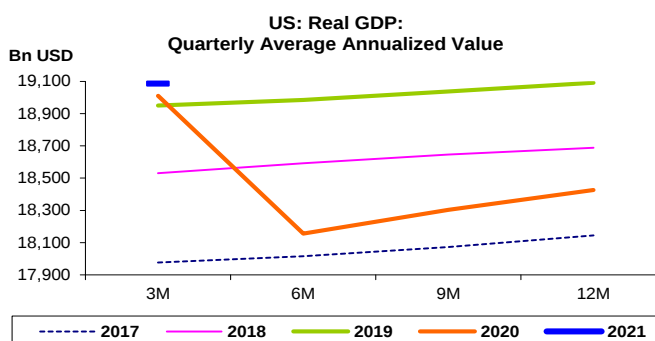
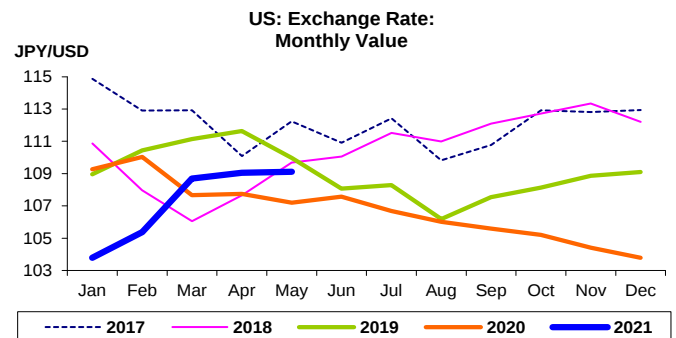
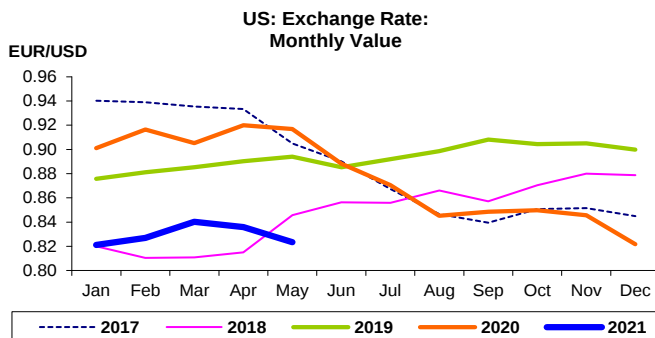


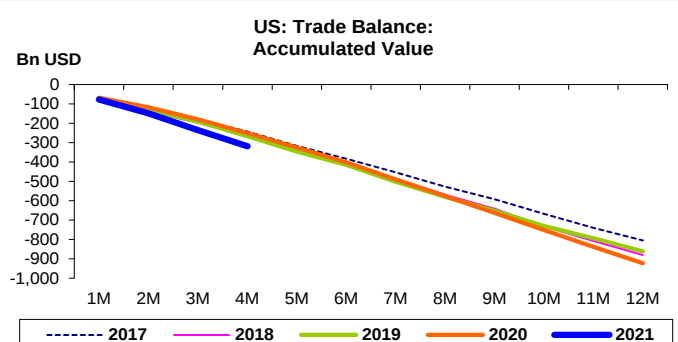
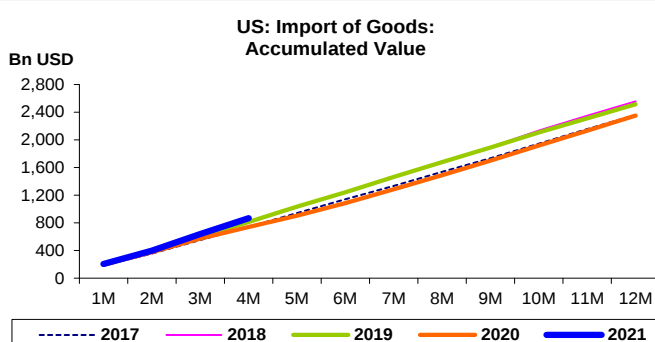
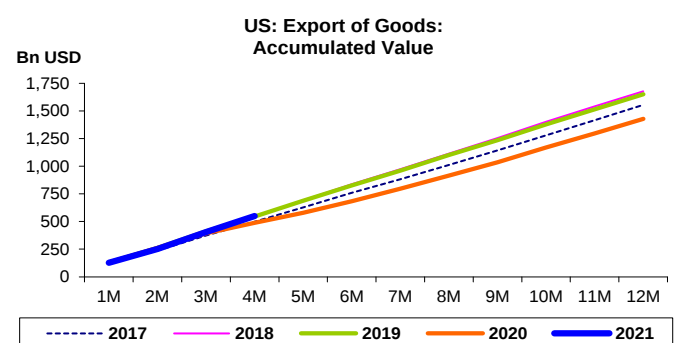
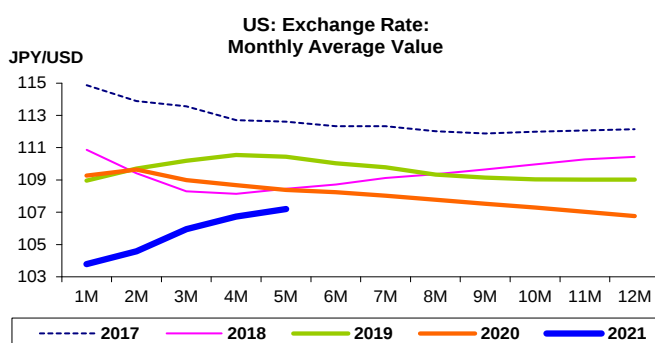
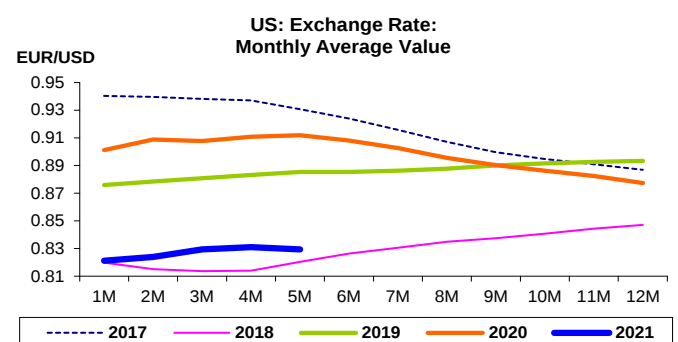
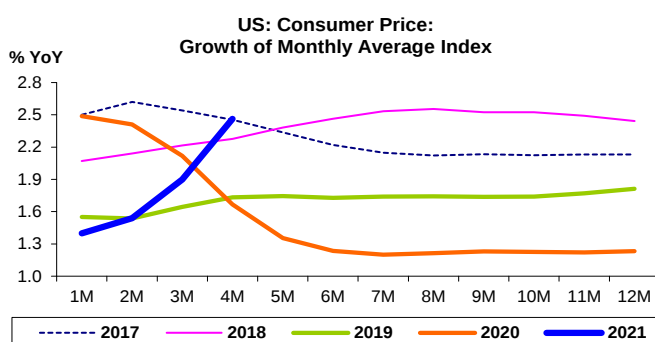
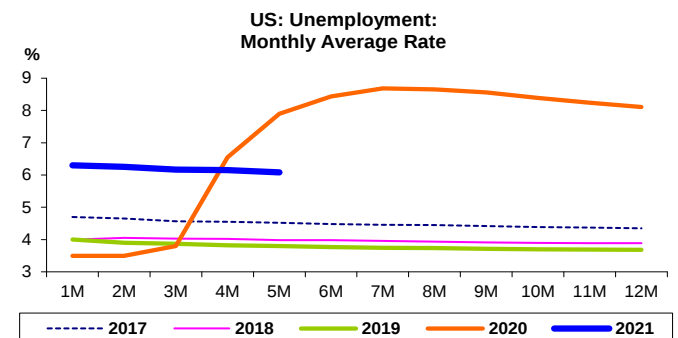
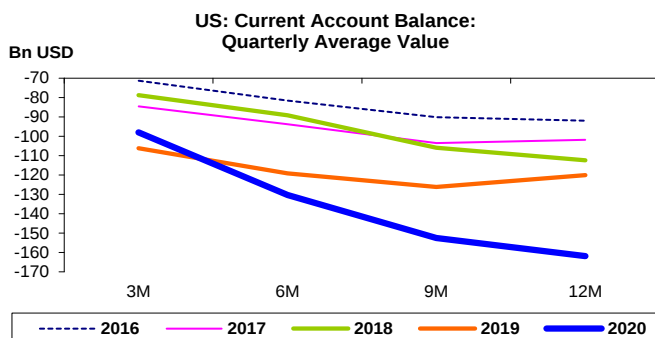
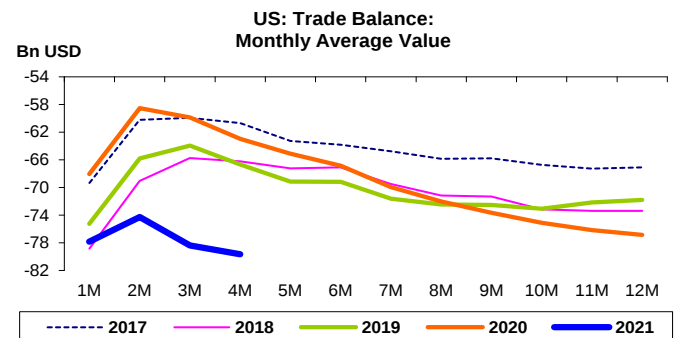
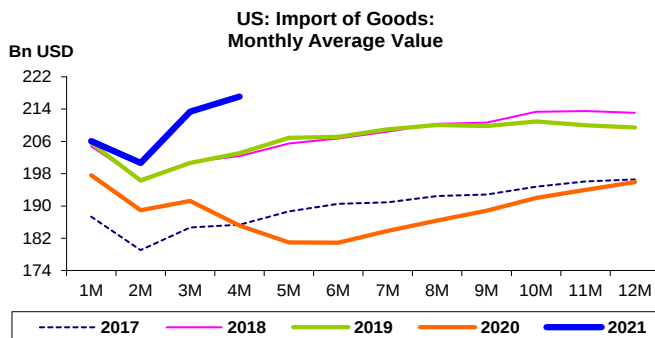
**US: Unemployment:
Monthly Rate**

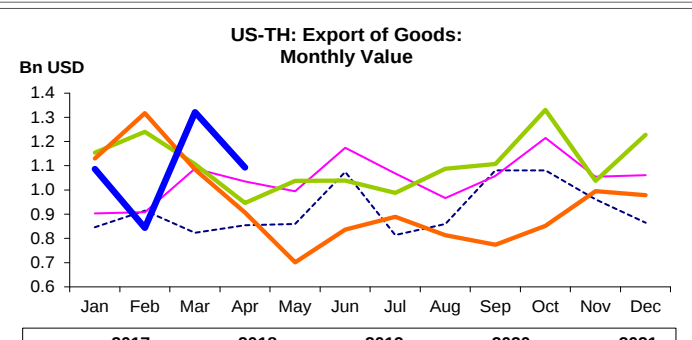
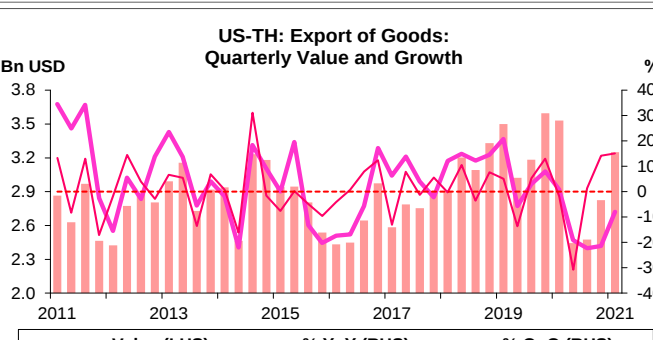
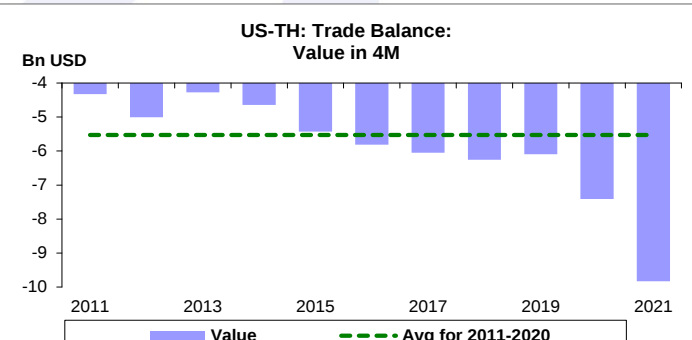
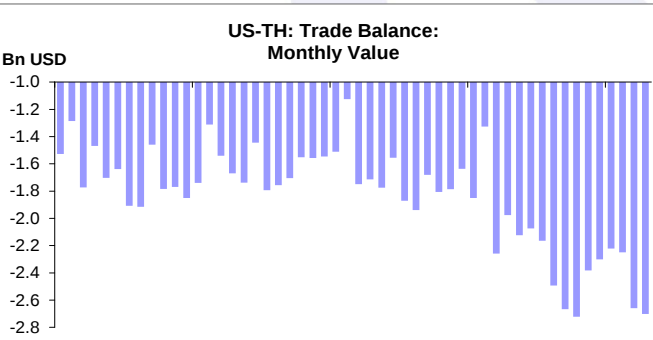
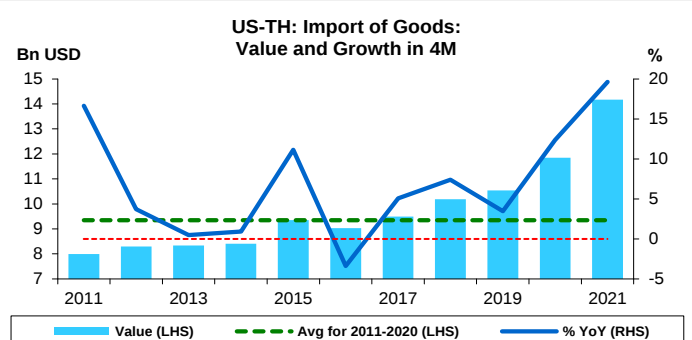
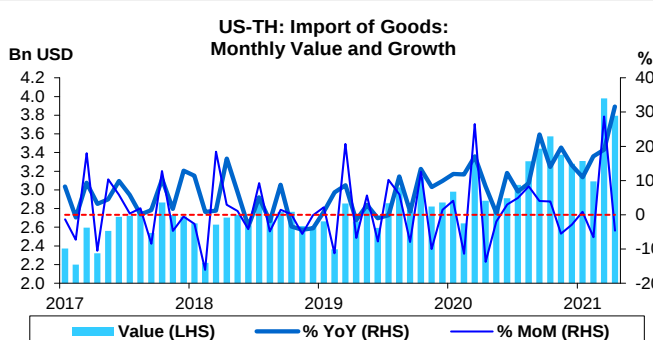
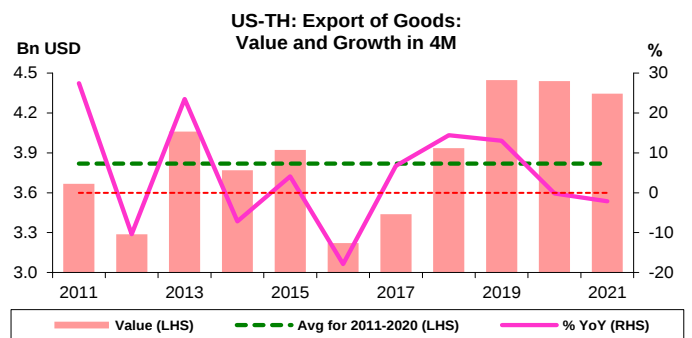
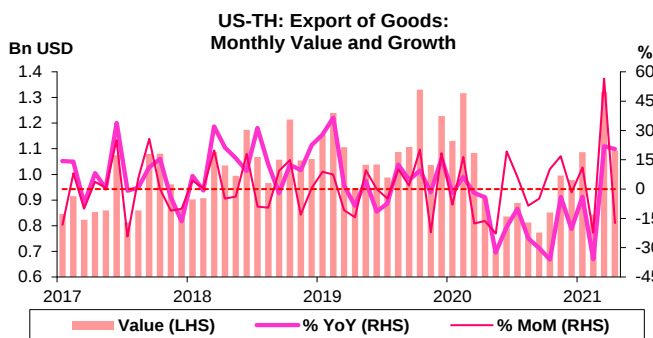
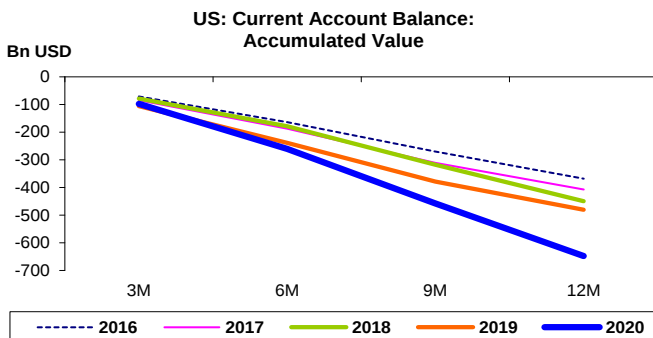


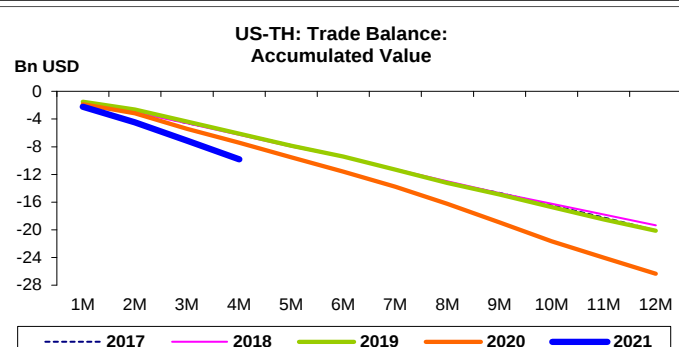
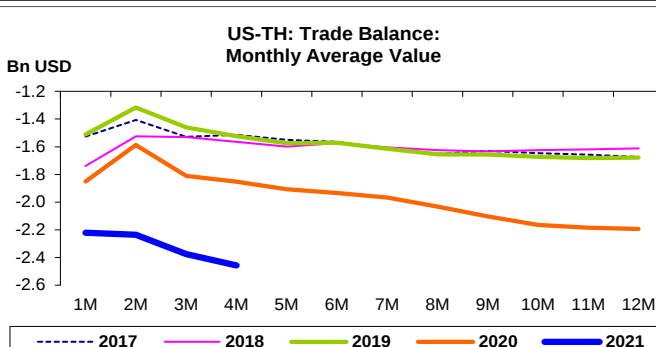
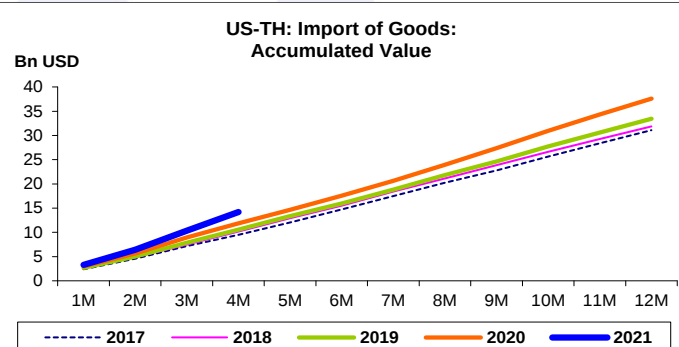
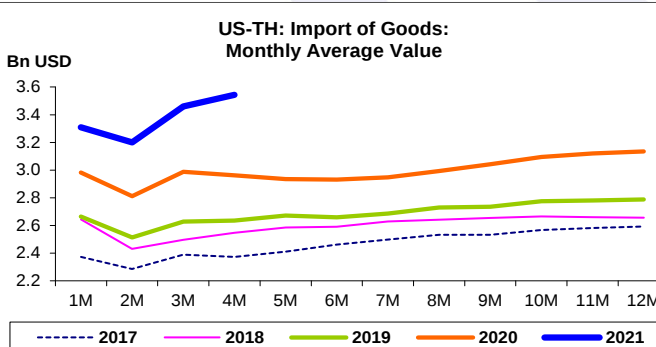
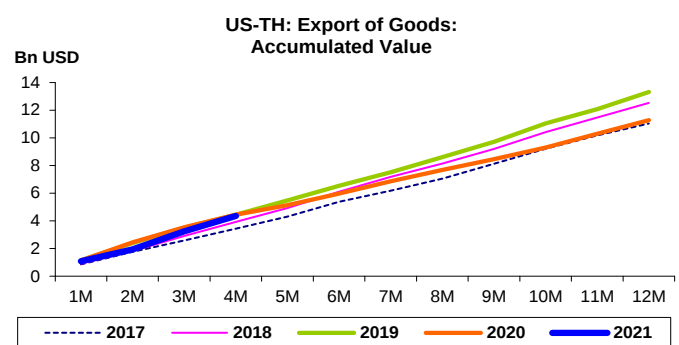
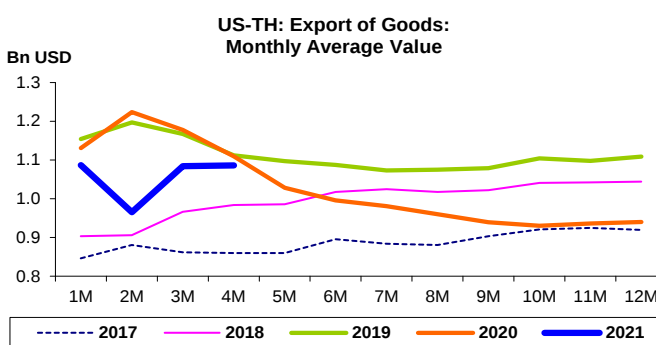
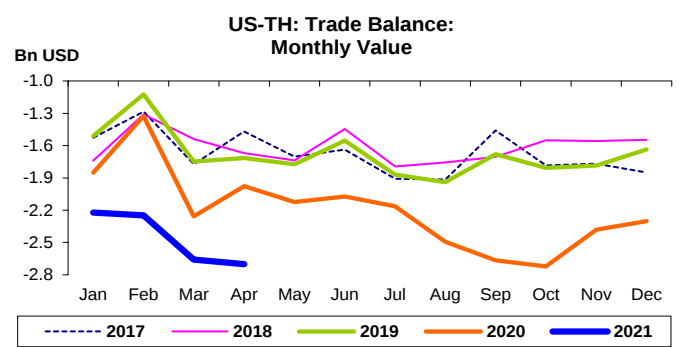
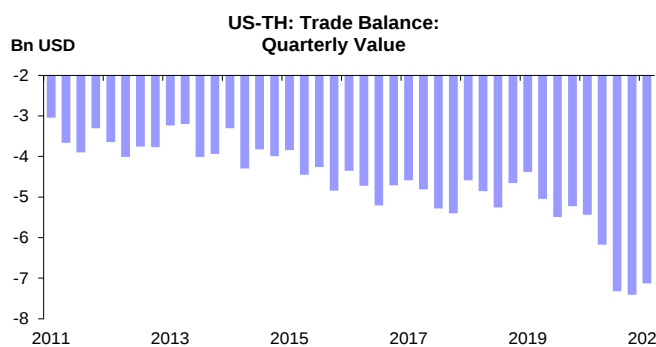
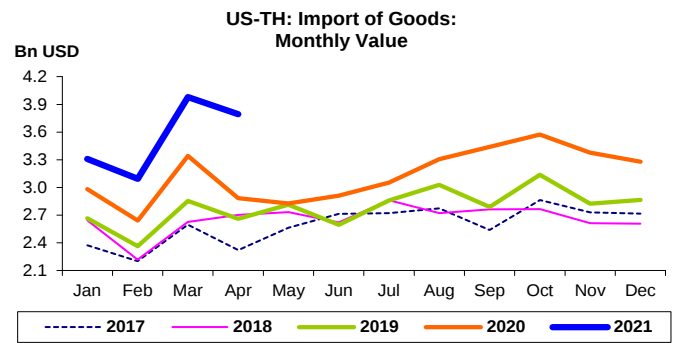
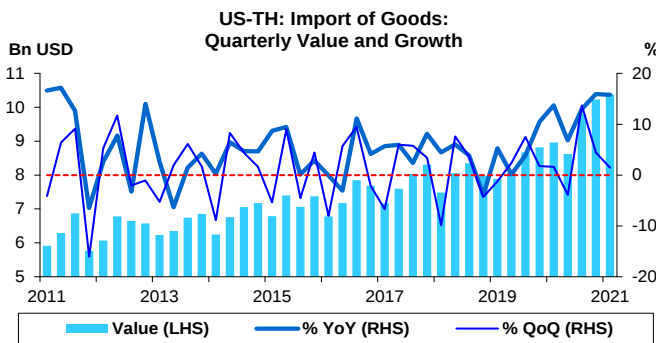
**US: Consumer Price:
Growth of Monthly Index**











เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019			2020				2021				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
Real Sector															
Nominal GDP (SA, Bn USD)	21,433.2	20,936.6	22,675.3	5,332.5	5,385.1	5,436.8	5,390.3	4,880.0	5,292.6	5,373.7	5,515.3	-	-	-	-
Real GDP (SA, % YoY)	2.2	-3.5	6.4	2.0	2.1	2.3	0.3	-9.0	-2.8	-2.4	0.4	-	-	-	-
- Private Consumption (SA, % YoY)	2.4	-3.9	-	2.4	2.5	2.5	0.2	-10.2	-2.8	-2.7	1.8	-	-	-	-
- Private Investment (SA, % YoY)	1.9	-1.8	-	1.5	1.9	1.5	0.4	-7.8	-1.9	2.1	5.2	-	-	-	-
- Government Consumption and Investment (SA, % YoY)	2.3	1.1	-	2.3	2.2	3.0	2.7	2.1	0.3	-0.5	0.6	-	-	-	-
Real GDP (SAAR, % QoQ)	-	-	-	1.5	2.6	2.4	-5.0	-31.4	33.4	4.3	6.4	-	-	-	-
- Private Consumption (SAAR, % QoQ)	-	-	-	3.7	2.7	1.6	-6.9	-33.2	41.0	2.3	11.3	-	-	-	-
- Private Investment (SAAR, % QoQ)	-	-	-	-0.4	2.4	1.0	-1.4	-29.2	31.3	18.6	11.3	-	-	-	-
- Government Consumption and Investment (SA, % QoQ)	-	-	-	5.0	2.1	2.4	1.3	2.5	-4.8	-0.8	5.8	-	-	-	-
GDP Per Capita (AR, USD)	65,239.5	63,414.0	68,309.0	64,977.0	65,526.0	66,064.0	65,430.0	59,170.0	64,081.0	64,975.0	66,647.0	-	-	-	-
Populations (Mn Persons)	260.2	261.2	-	259.0	259.6	260.2	259.8	260.2	260.7	261.2	261.0	260.9	261.0	261.1	261.2
Labour Market															
Unemployment Rate (SA, %)	3.7	8.1	5.8	3.7	3.6	3.6	3.8	13.1	8.8	6.8	6.2	6.2	6.0	6.1	5.8
Unemployed Persons (SA, Mn Persons)	5.8	10.7	-	5.9	5.7	5.8	7.2	17.7	12.5	10.7	9.7	10.0	9.7	9.8	9.3
External Sector															
Export of Goods (Bn USD)	1,652.1	1,428.8	-	417.6	408.0	416.4	394.1	290.2	352.4	392.1	405.0	124.5	152.2	144.8	-
- % YoY	-1.5	-13.5	-	-3.4	-2.0	-1.6	-3.9	-30.5	-13.6	-5.9	2.8	-5.1	14.2	53.2	-
Import of Goods (Bn USD)	2,513.6	2,350.8	-	640.9	645.5	625.3	573.7	511.7	614.0	651.4	640.1	195.2	238.8	228.2	-
- % YoY	-1.7	-6.5	-	0.5	-1.5	-5.5	-4.7	-20.2	-4.9	4.2	11.6	8.3	21.9	36.9	-
Trade Balance (Bn USD)	-861.5	-922.0	-	-223.3	-237.5	-208.9	-179.6	-221.5	-261.5	-259.3	-235.1	-70.7	-86.6	-83.4	-
Current Account Balance (Bn USD)	-480.2	-647.2	-876.4	-132.0	-140.2	-101.8	-97.9	-162.6	-196.9	-189.8	-	-	-	-	-
- % of GDP	-2.2	-3.1	-3.9	-2.5	-2.6	-1.9	-1.8	-3.3	-3.7	-3.5	-	-	-	-	-
International Reserve (Bn USD)	129.5	144.9	-	128.3	127.6	129.5	127.9	133.9	139.0	144.9	139.0	143.4	139.0	141.1	-
External Debt (Bn USD)	20,412.7	21,358.3	-	20,263.8	20,421.3	20,412.7	21,234.5	21,310.6	21,314.7	21,358.3	-	-	-	-	-
- % of International Reserve	15,765.3	14,741.1	-	15,789.4	16,004.8	15,765.3	16,601.1	15,916.5	15,338.6	14,741.1	-	-	-	-	-
Number of Tourists (Mn Persons)	79.4	19.4	-	20.1	22.5	19.7	13.9	0.8	1.9	2.8	2.8	0.7	1.1	-	-
- % YoY	-0.4	-75.5	-	0.0	0.5	1.3	-19.0	-95.8	-91.6	-85.8	-79.8	-85.9	-66.1	-	-
Government Sector															
Government Revenue (% YoY)	5.0	-2.3	-	5.5	8.3	4.6	8.3	-40.4	35.9	-0.4	13.0	32.1	13.0	81.6	-
Government Expenditure (% YoY)	7.5	49.7	-	10.1	13.6	6.7	6.8	129.6	41.9	18.3	71.8	32.1	160.6	-32.2	-
Fiscal Balance (Bn USD)	-1,022.0	-3,348.2	-	-55.9	-237.3	-356.6	-386.9	-2,000.8	-387.6	-572.9	-1,133.4	-310.9	-659.6	-225.6	-
- % of GDP	-4.8	-16.0	-	-1.0	-4.4	-6.6	-7.2	-41.0	-7.3	-10.7	-20.5	-	-	-	-
Government Debt (Bn USD)	23,201.4	27,747.8	30,121.6	22,023.3	22,719.4	23,201.4	23,223.8	26,477.2	26,945.4	27,747.8	28,132.6	27,902.4	28,132.6	28,174.7	28,199.0
- % of GDP	108.2	132.5	132.8	103.8	106.5	108.2	107.7	128.9	129.9	132.5	127.5	-	-	-	-
Inflation (% YoY)															
CPI	1.8	1.2	2.3	1.8	1.8	2.0	2.1	0.4	1.2	1.2	1.9	1.7	2.6	4.2	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	-1.0	-2.7	-	-0.6	-2.1	-1.9	-1.7	-6.4	-2.6	-0.2	6.8	6.0	12.0	17.3	-
Financial Sector (Period End)															
Total Loans (% YoY)	4.7	3.3	-	5.1	5.1	4.7	7.5	9.1	6.0	3.3	-0.5	2.8	-0.5	-4.2	-
Total Deposits (% YoY)	6.7	21.5	-	5.0	5.7	6.7	10.2	21.4	21.1	21.5	20.2	22.4	20.2	14.7	-
L/D Ratio (%)	75.5	64.2	-	76.9	76.5	75.5	74.7	69.1	67.0	64.2	61.9	63.2	61.9	61.1	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
Stock Price Index (DJI)	28,538.4	30,606.5	-	26,600.0	26,916.8	28,538.4	21,917.2	25,812.9	27,781.7	30,606.5	32,981.6	30,932.4	32,981.6	33,874.9	34,529.5
Trade Volume (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Mn USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Market (Period End, % pa)															
3M Treasury Bill Yield	1.57	0.09	-	2.22	1.93	1.57	0.30	0.16	0.11	0.09	0.03	0.04	0.03	0.02	0.02
10Y Treasury Bond Yield	1.86	0.93	-	2.07	1.70	1.86	0.87	0.73	0.68	0.93	1.61	1.26	1.61	1.64	1.62
Interest Rate (% pa)															
Policy Rate (Fed Funds Rate) (Period End)	1.55	0.09	-	2.40	1.90	1.55	0.08	0.08	0.09	0.09	0.06	0.07	0.06	0.05	0.05
Prime Lending Rate (Period Average)	5.28	3.55	-	5.50	5.30	4.83	4.44	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Exchange Rate (Period Average)															
EUR/USD	0.8933	0.8774	-	0.8898	0.8996	0.9030	0.9076	0.9083	0.8547	0.8391	0.8294	0.8269	0.8402	0.8358	0.8233
JPY/USD	109.03	106.76	-	109.89	107.34	108.70	108.99	107.51	106.09	104.47	105.95	105.38	108.70	109.04	109.11
THB/USD	31.04	31.29	-	31.58	30.70	30.26	31.30	31.95	31.33	30.60	30.27	30.02	30.79	31.32	31.27

Source: National Bureau of Economic Analysis, US Treasury Department, Federal Reserve, Congressional Budget Office, CEIC and IMF

Note: 1. Total loans and total deposits include only Commercial Banks.

2. % of GDP is calculated from Nominal GDP.