

เศรษฐกิจอินโดนีเซีย Q1/2564

- GDP อินโดนีเซีย Q1/64 หดตัวเพียง 0.7% YoY และ 1.0% QoQ
- Q1/64 การส่งออกสินค้า มูลค่า 48.9 Bn USD ขยายตัว 17.1% YoY และ 5.9% QoQ การนำเข้าสินค้า มูลค่า 43.4 Bn USD ขยายตัว 10.8% YoY และ 14.5% QoQ ส่งผลให้ดุลการค้า เกินดุล 5.5 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 5M/64 การส่งออกสินค้า มูลค่า 84.0 Bn USD ขยายตัวถึง 30.5% YoY การนำเข้าสินค้า มูลค่า 73.8 Bn USD ขยายตัวถึง 22.7% YoY ส่งผลให้ดุลการค้า เกินดุล 10.2 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/64 ขยายตัว 1.4% YoY และ 0.7% QoQ หากพิจารณา 5M/64 ขยายตัว 1.5% YoY

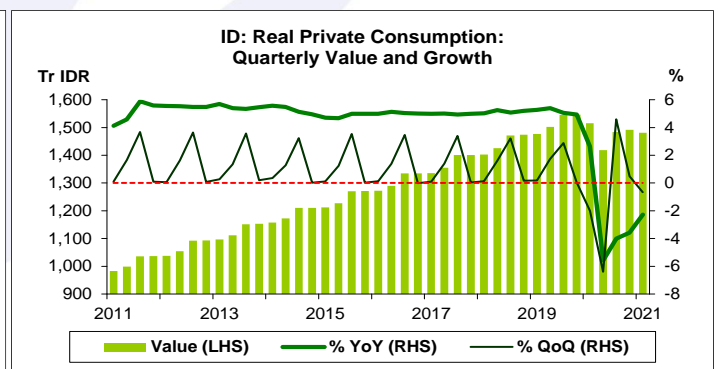
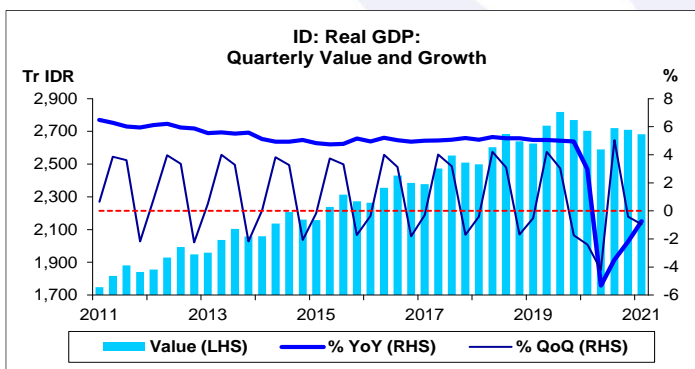
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2553-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (IDR)	-	5	5	5	5	-	Mar-21
Private Consumption (IDR)	-	5	5	5	5	-	Mar-21
Government Consumption (IDR)	-	2	5	5	5	-	Mar-21
Investment (IDR)	-	5	5	5	5	-	Mar-21
Export of Goods Value (USD)	4	4	2	5	5	4	May-21
Import of Goods Value (USD)	3	3	1	4	4	3	May-21
Trade Balance (USD)	5	4	5	5	5	4	May-21
Current Account Balance (USD)	-	4	5	4	4	-	Mar-21
International Reserve (USD)	5	5	5	5	5	5	May-21
Unemployment Rate	-	-	5	-	-	-	Dec-20
CPI	5	5	5	5	5	5	May-21
IDR/USD	4	4	5	4	5	4	May-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

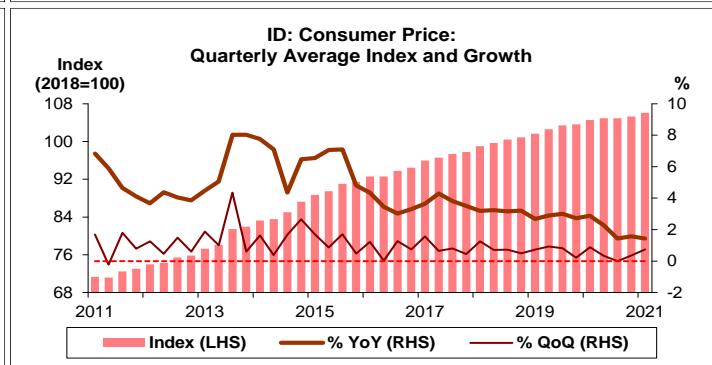
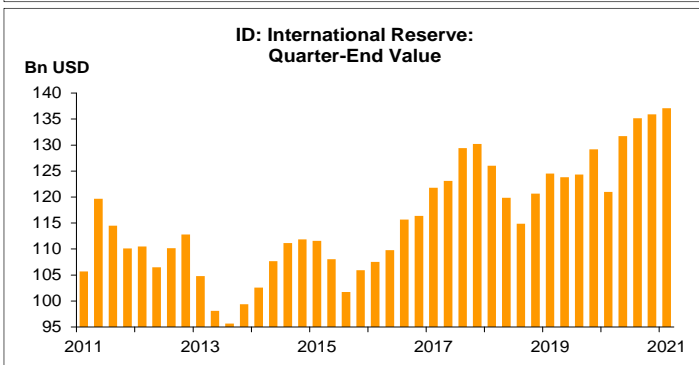
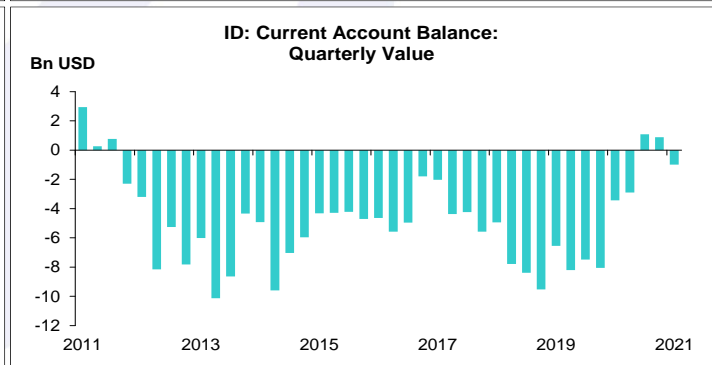
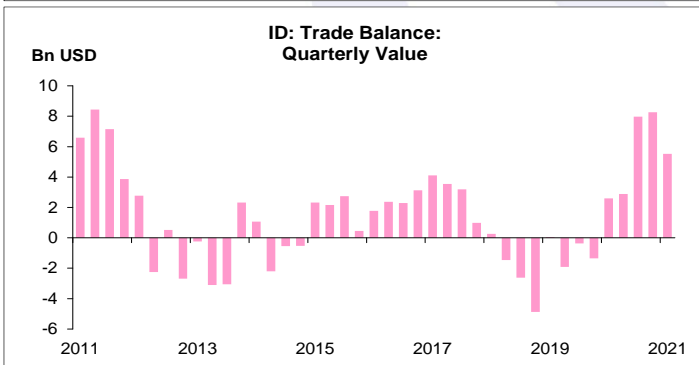
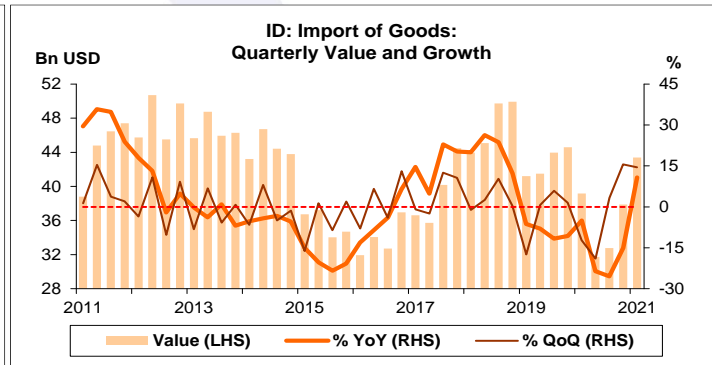
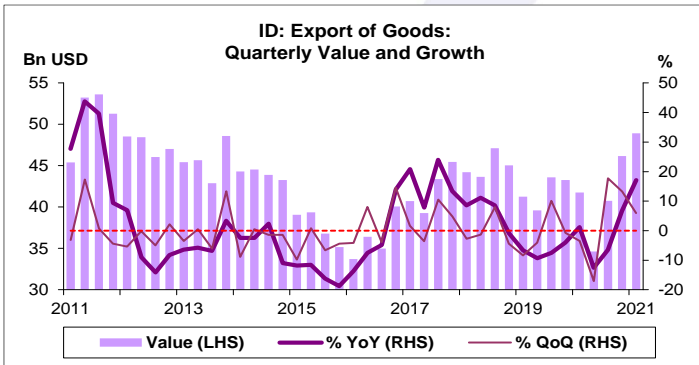
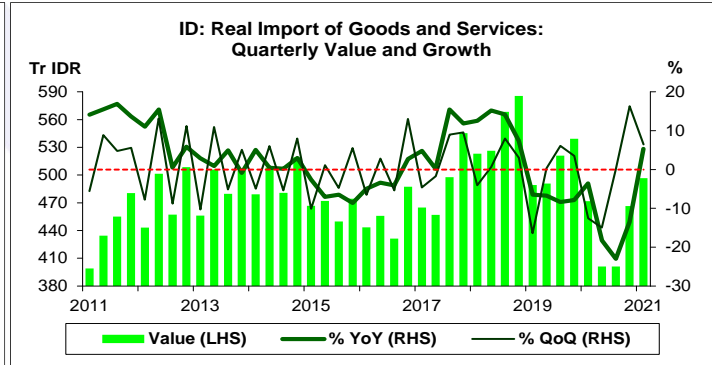
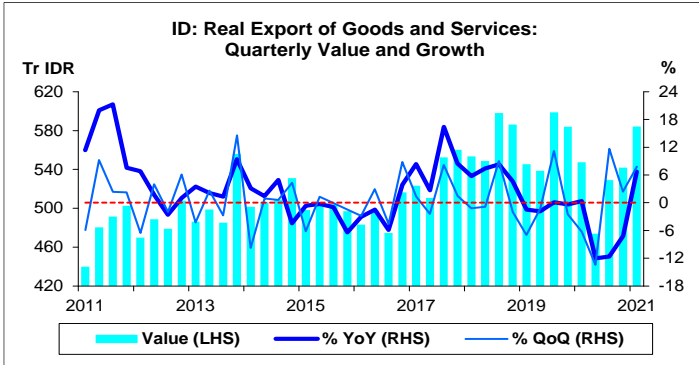
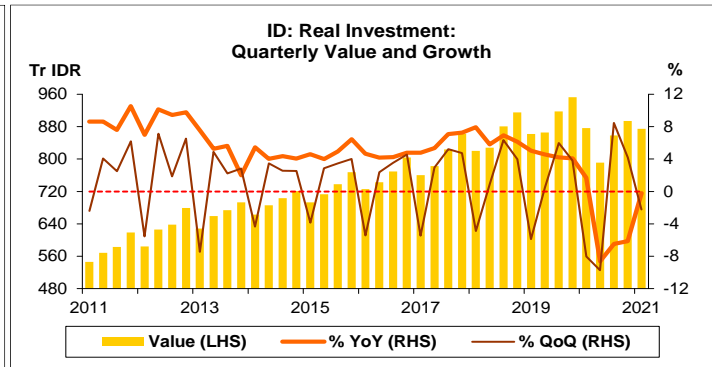
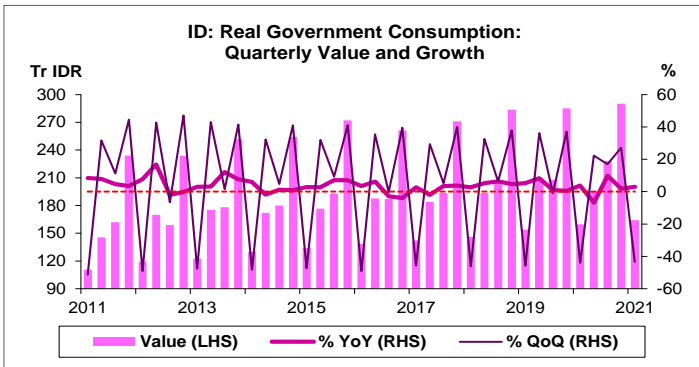
%	Average YoY Growth	CAGR
Real GDP (IDR)	4.6	4.6
Private Consumption (IDR)	4.4	4.4
Government Consumption (IDR)	3.5	3.5
Investment (IDR)	4.9	4.9
Export of Goods Value (USD)	1.0	0.3
Import of Goods Value (USD)	1.6	0.4
CPI	4.4	4.4
IDR/USD	5.0	4.9

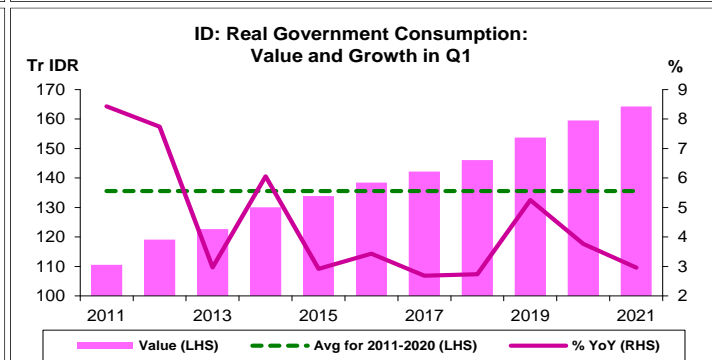
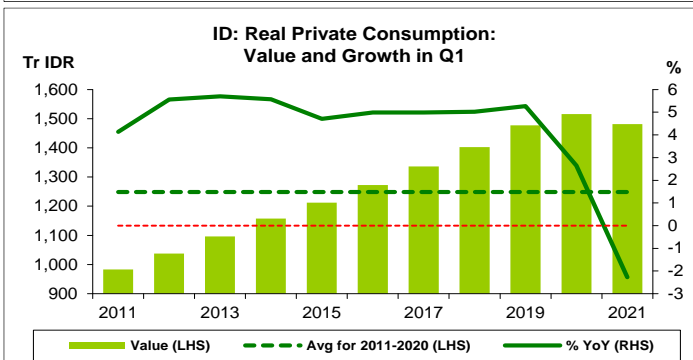
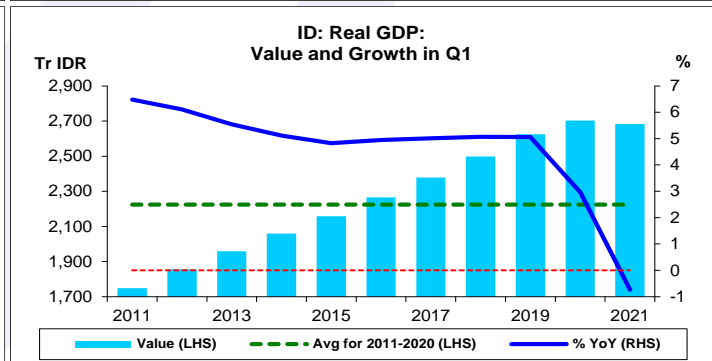
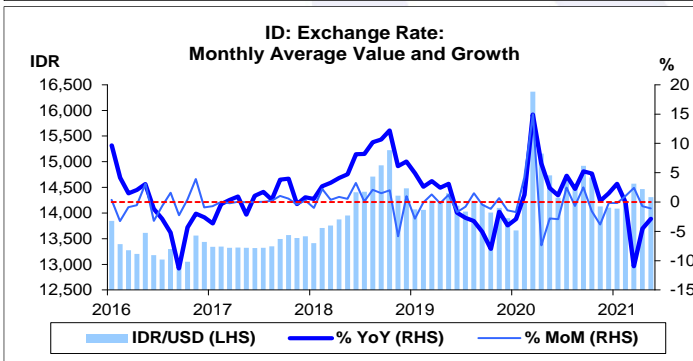
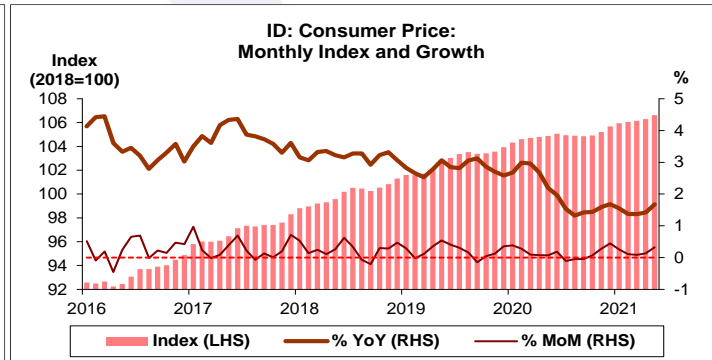
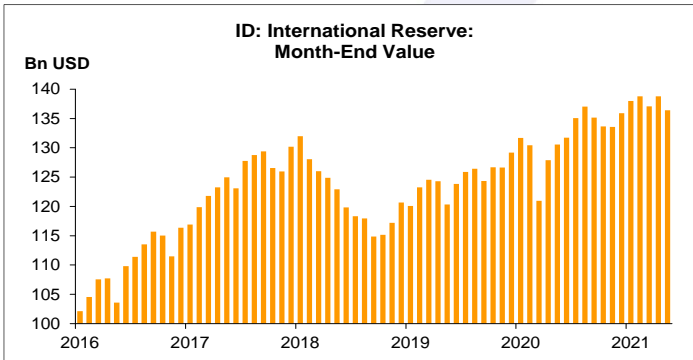
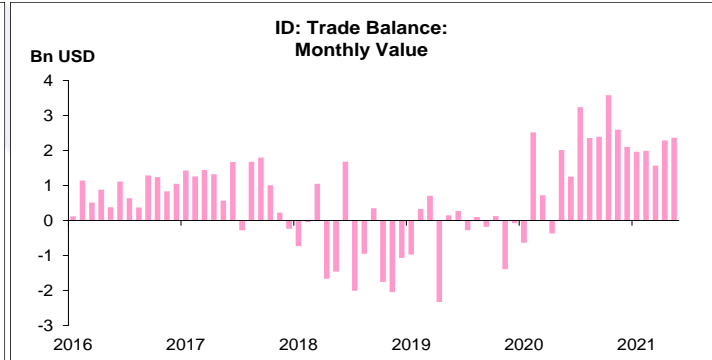
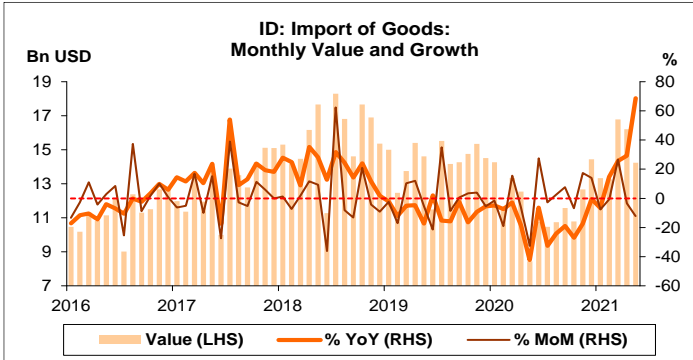
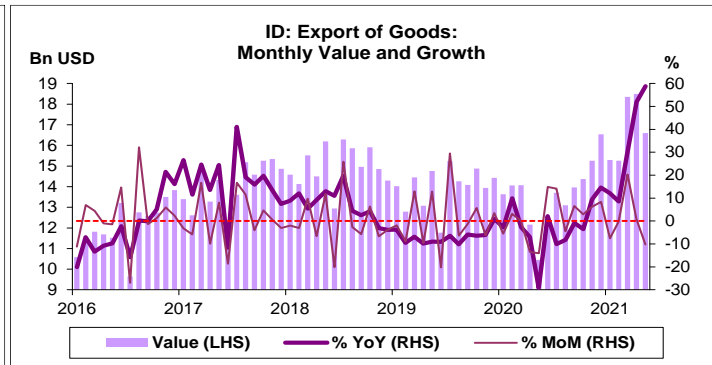
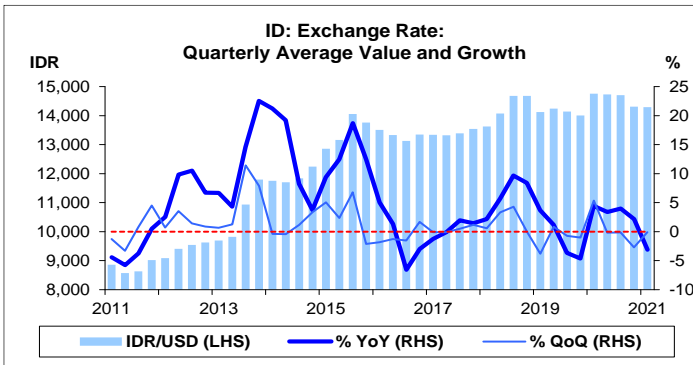


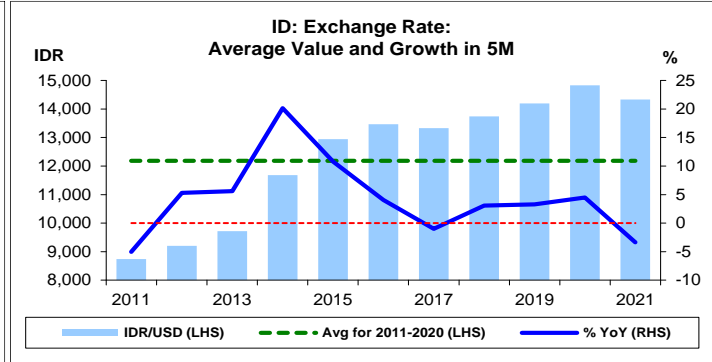
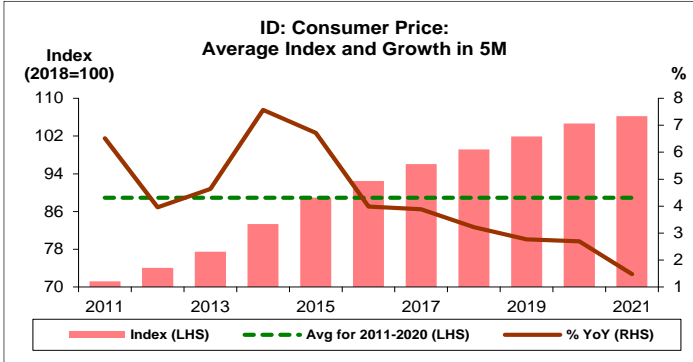
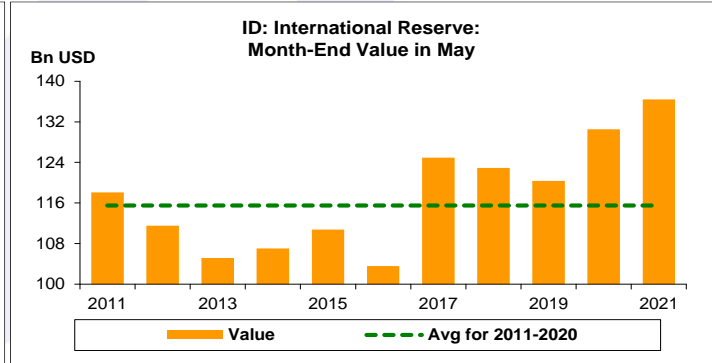
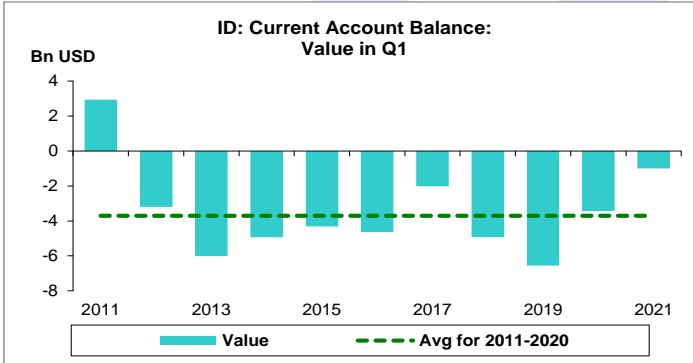
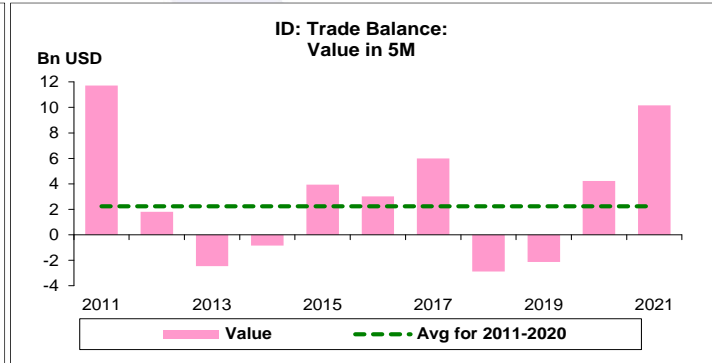
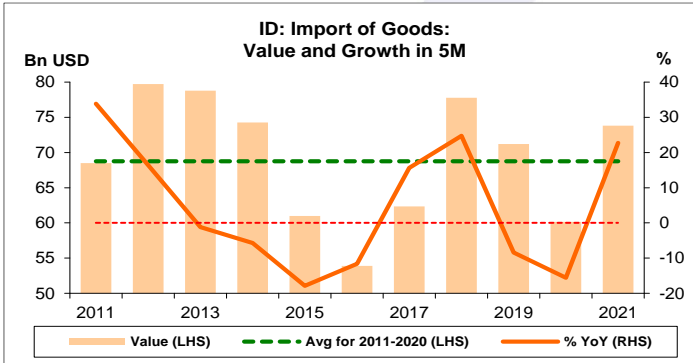
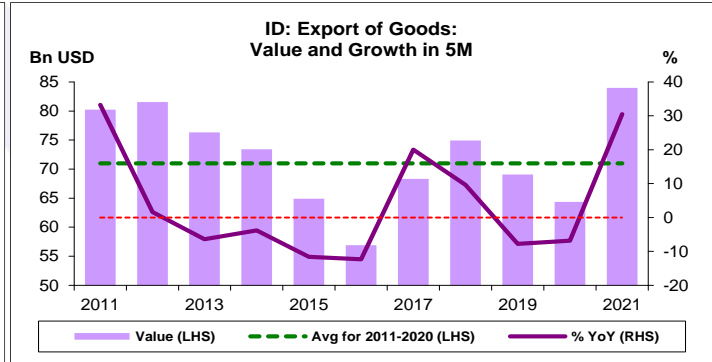
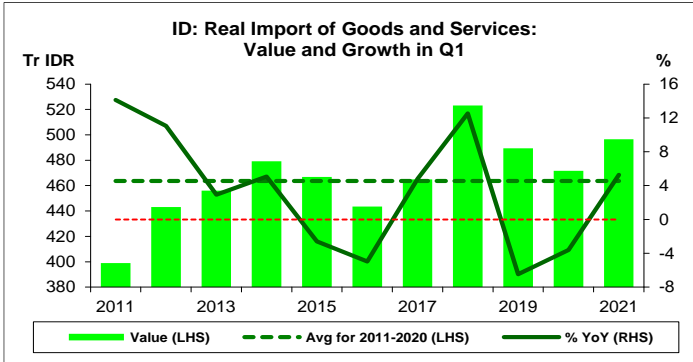
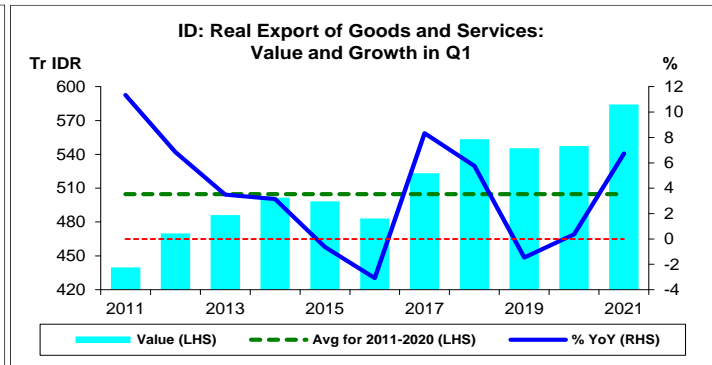
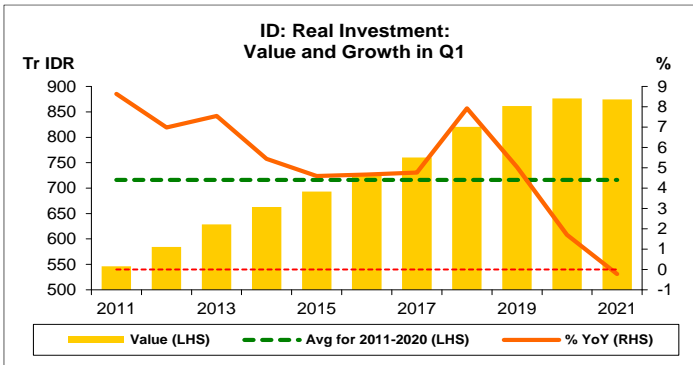
ที่มา: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

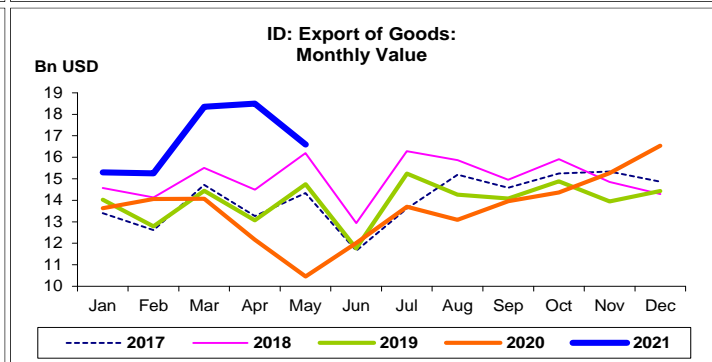
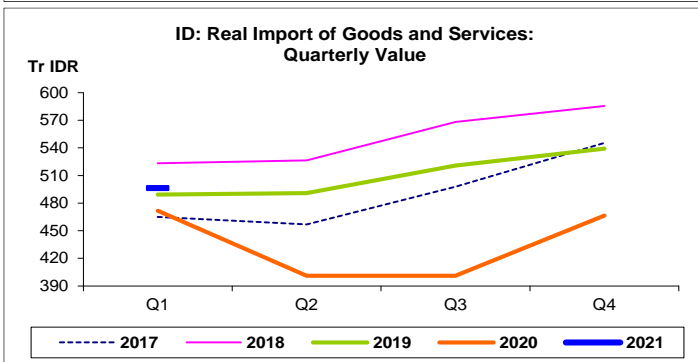
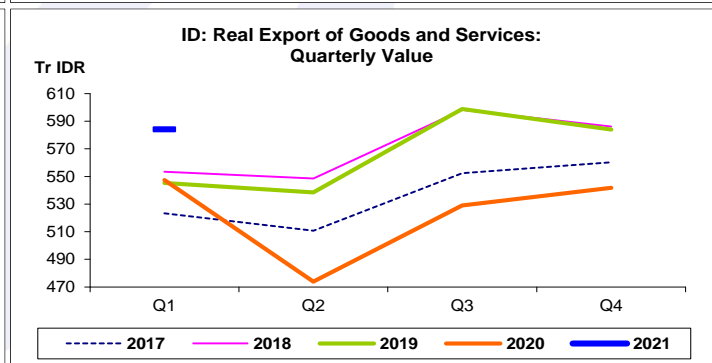
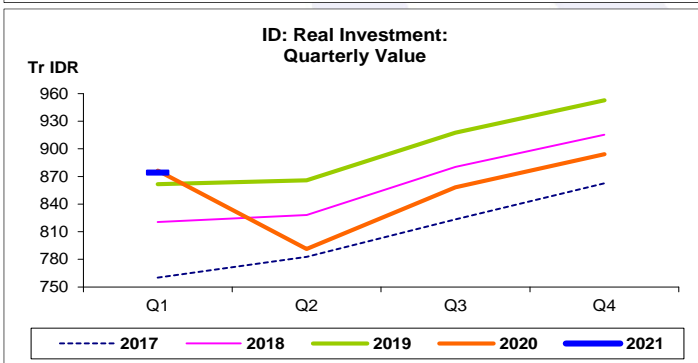
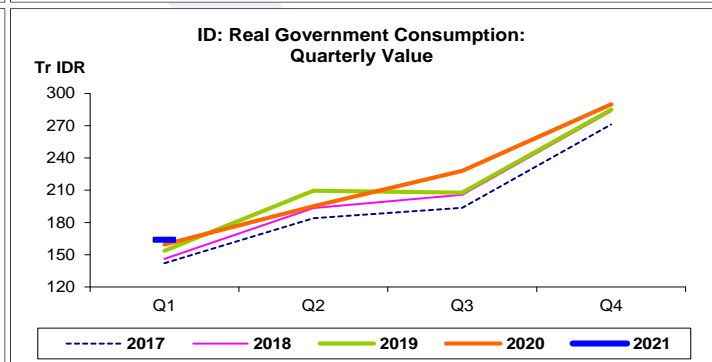
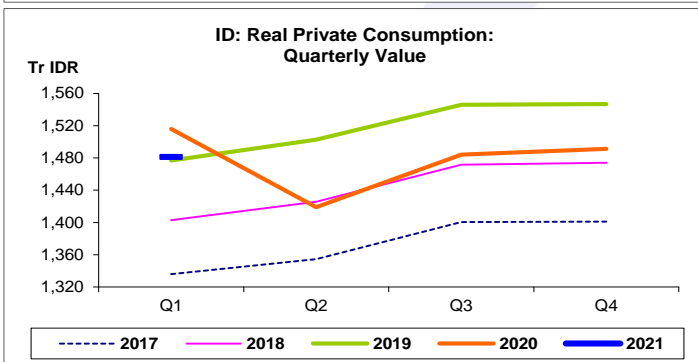
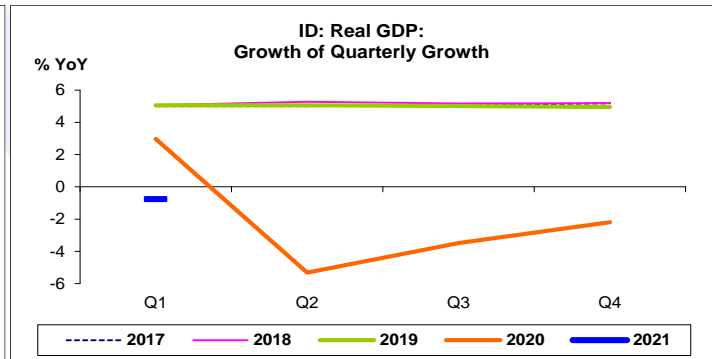
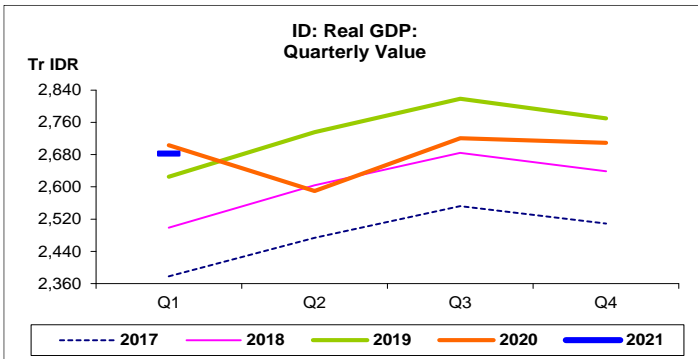
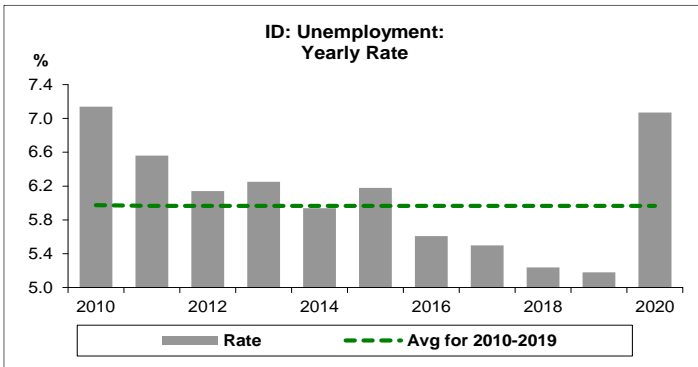
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

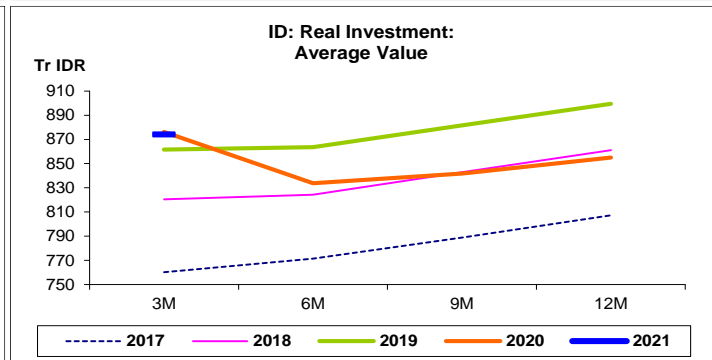
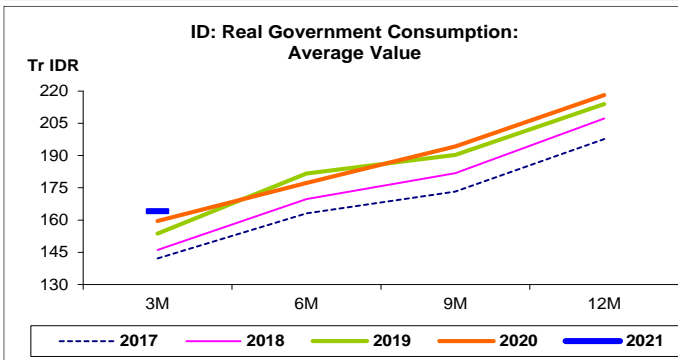
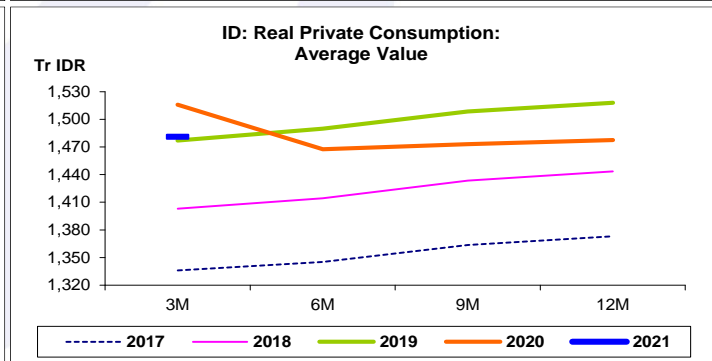
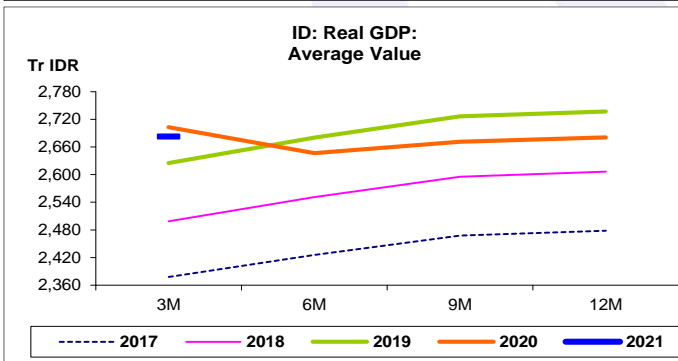
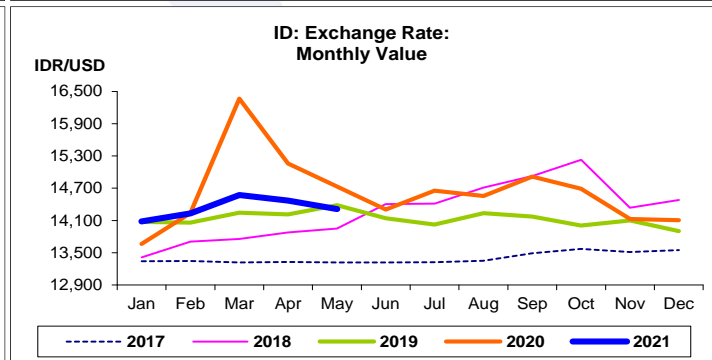
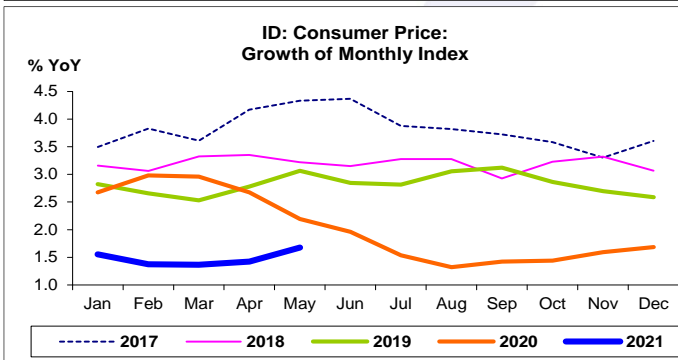
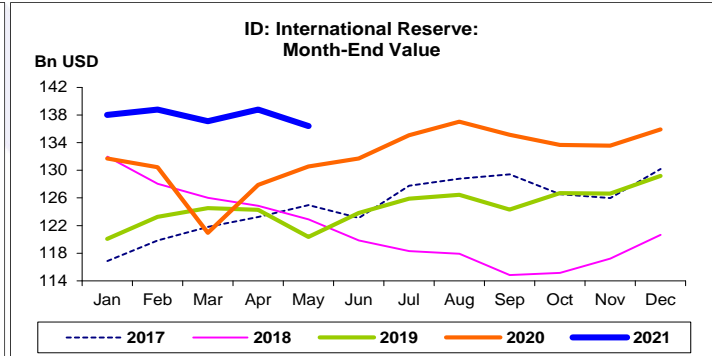
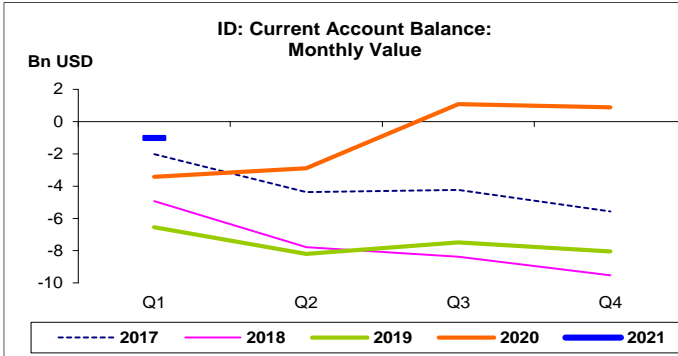
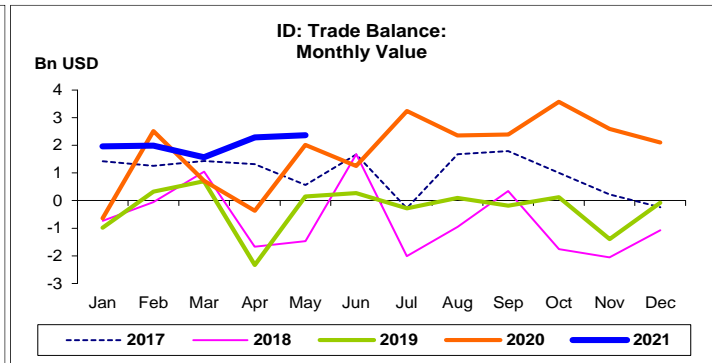
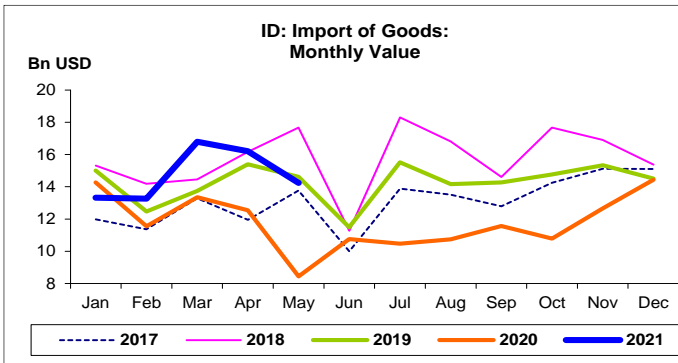
2. GDP หมายถึง GDP ตามราคาคงที่

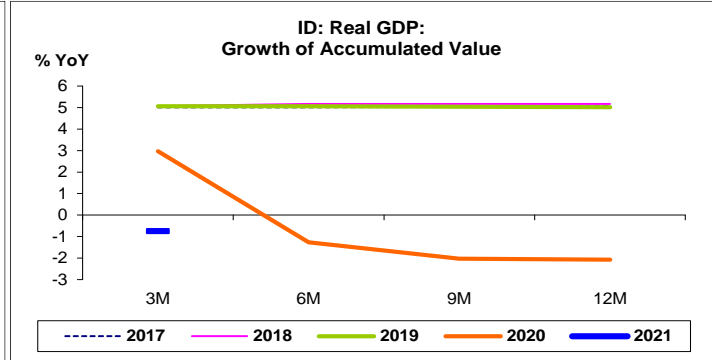
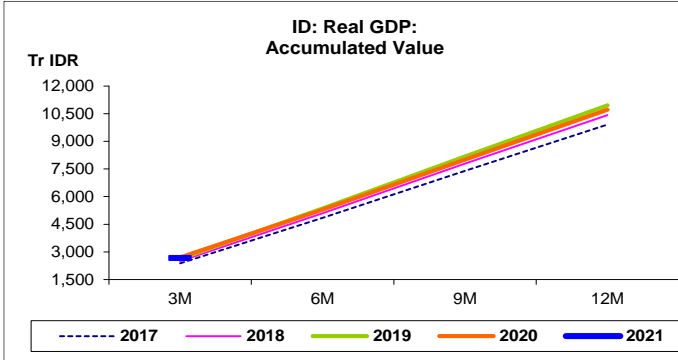
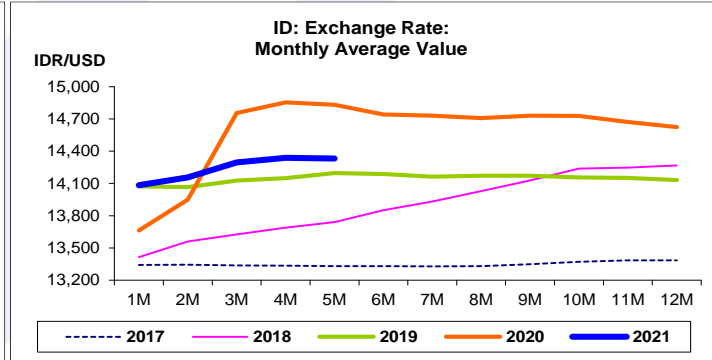
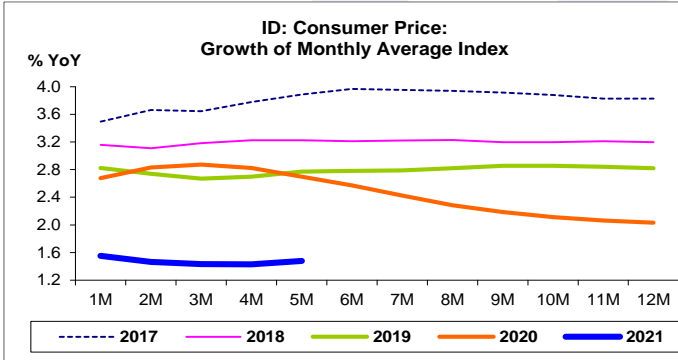
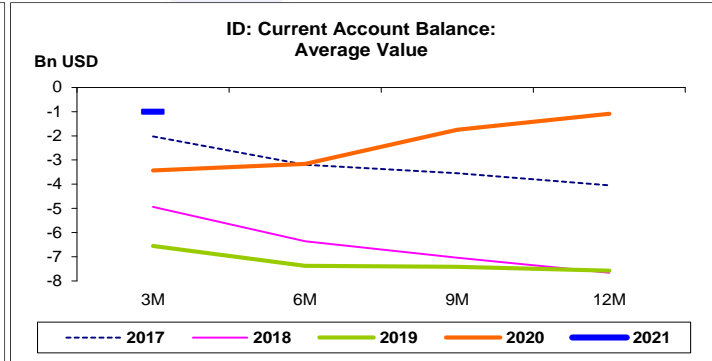
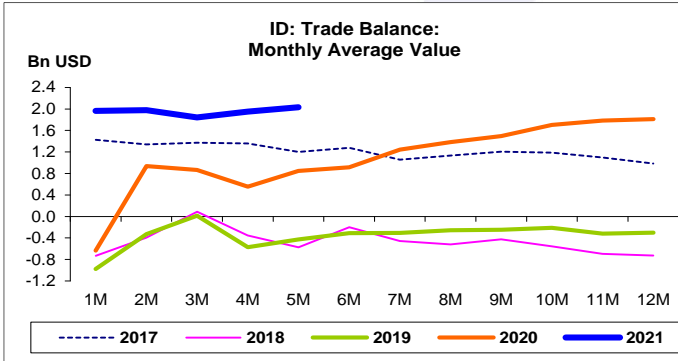
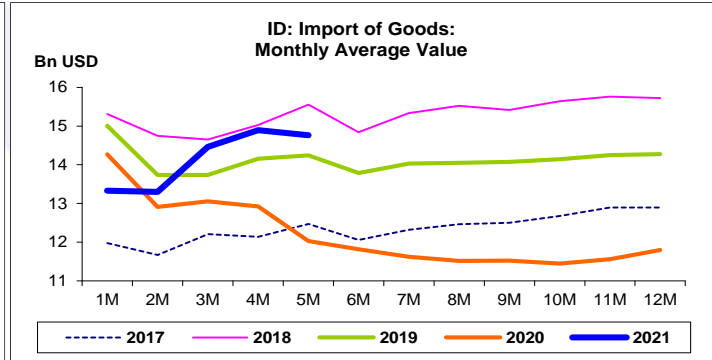
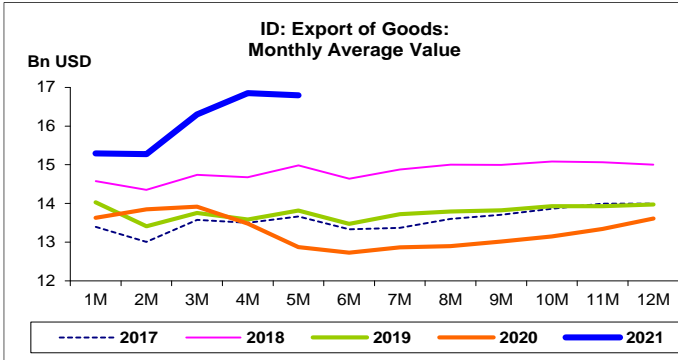
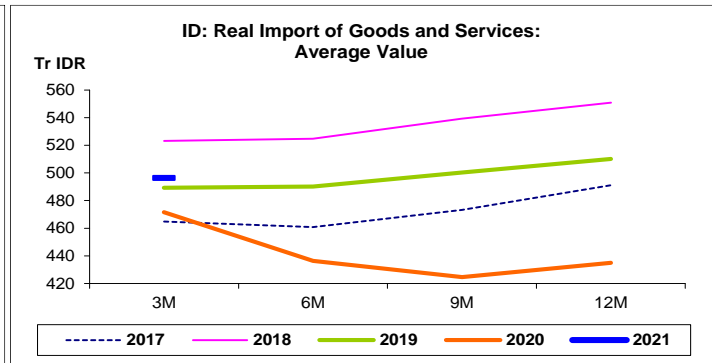
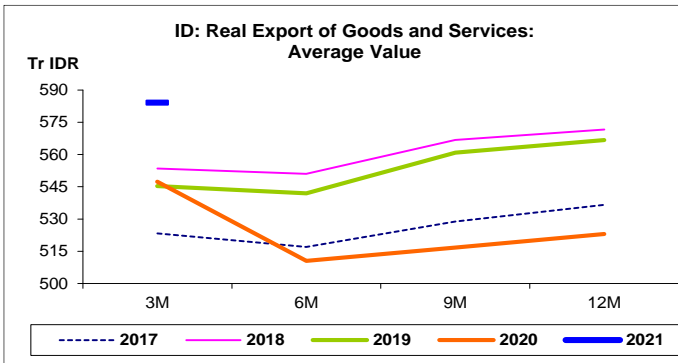


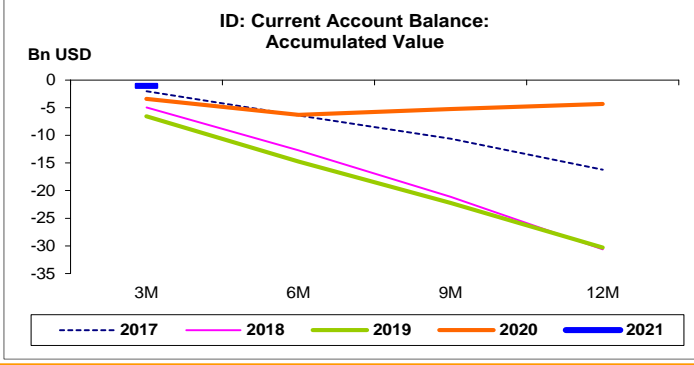
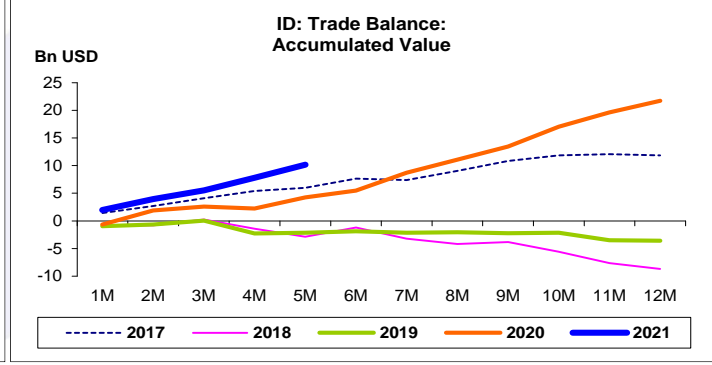
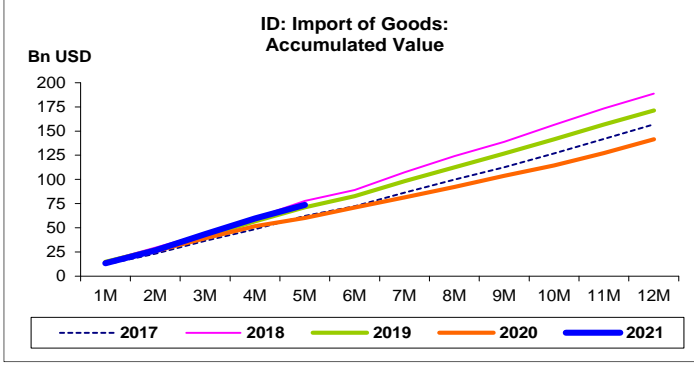
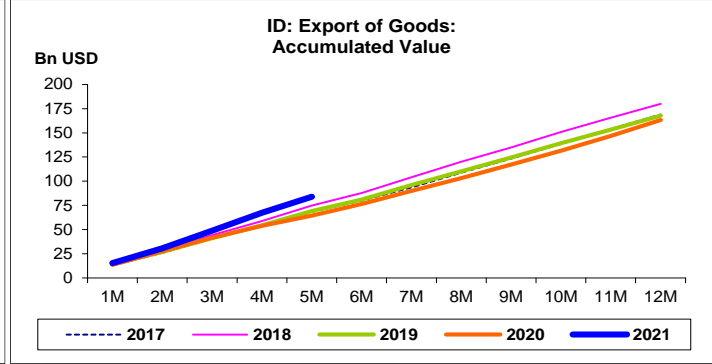
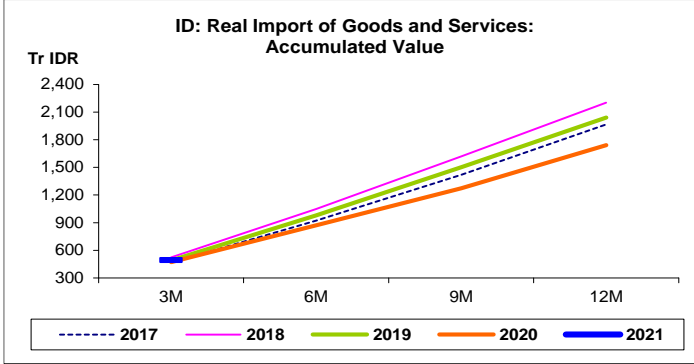
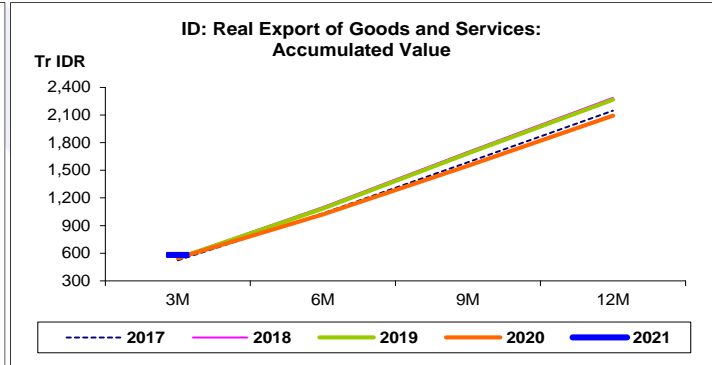
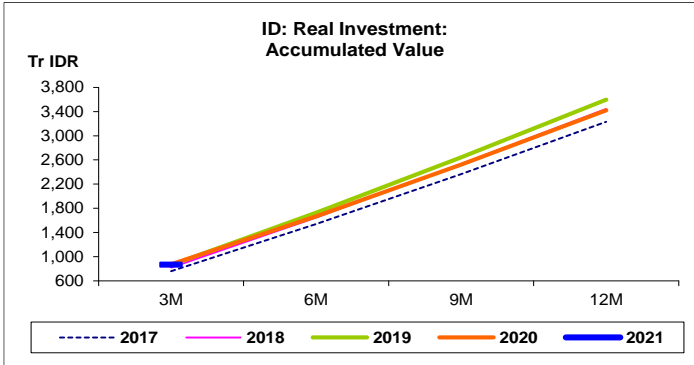
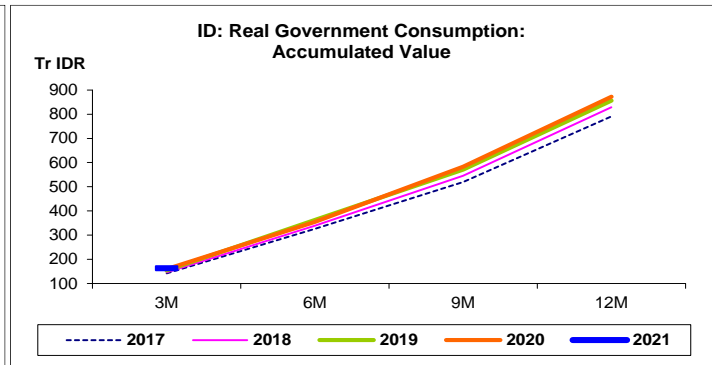
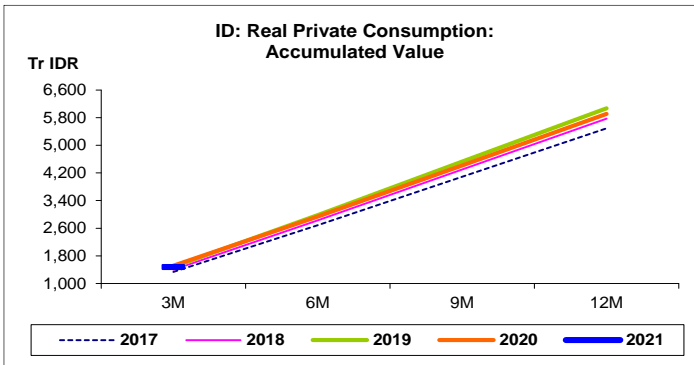




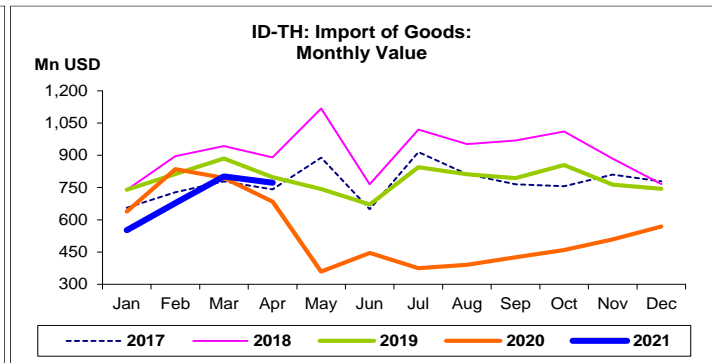
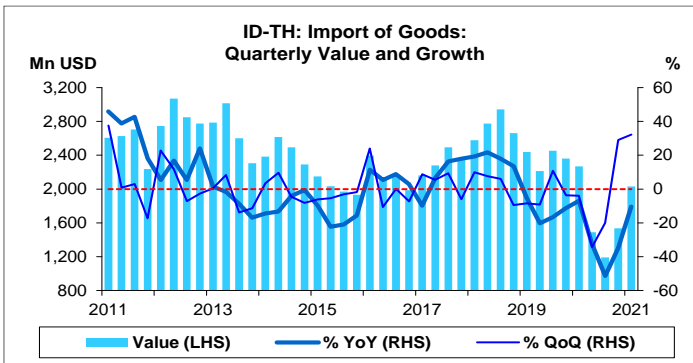
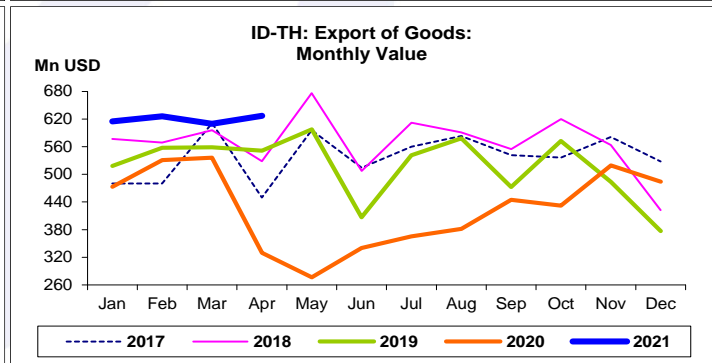
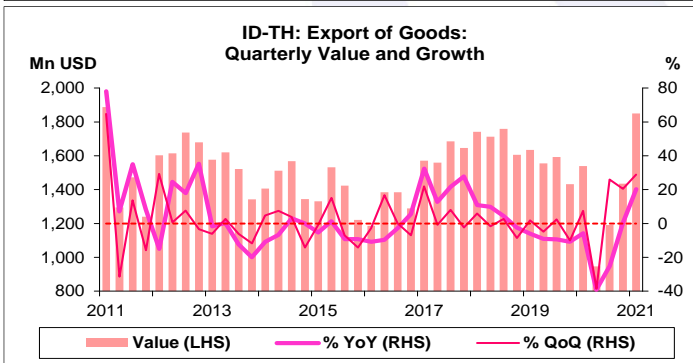
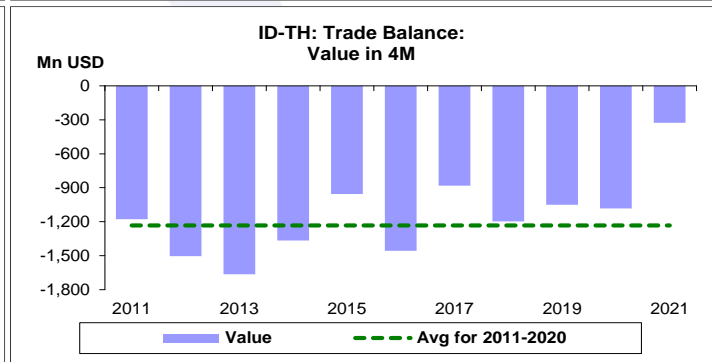
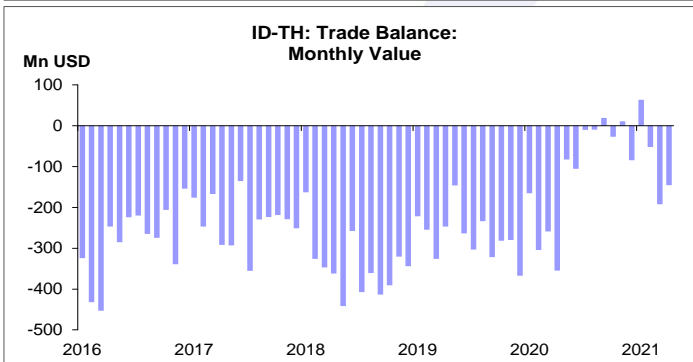
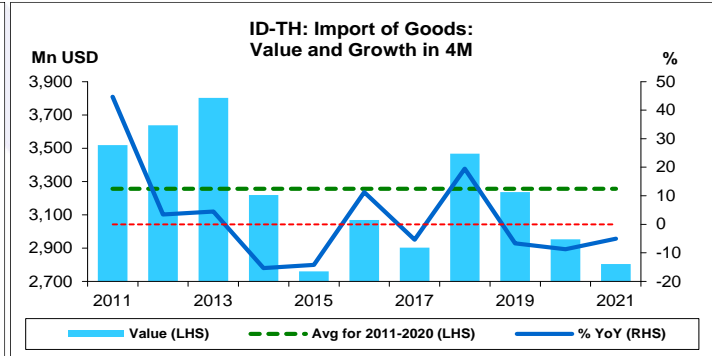
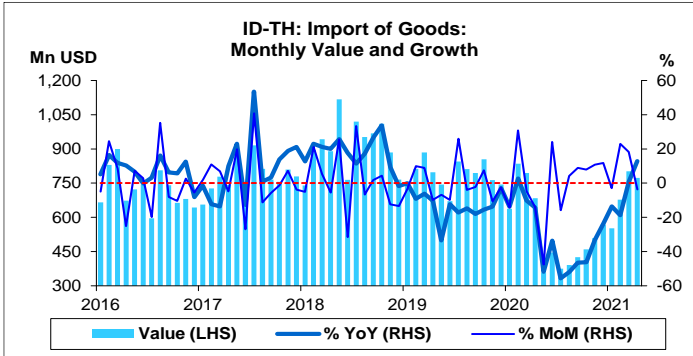
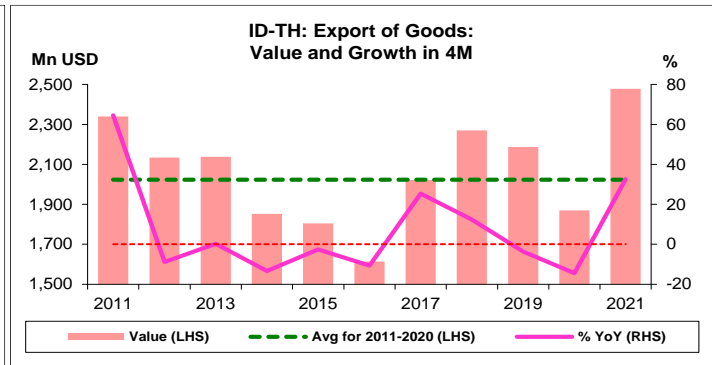
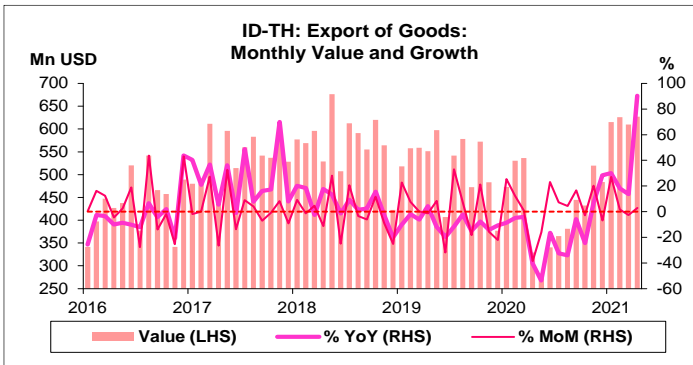


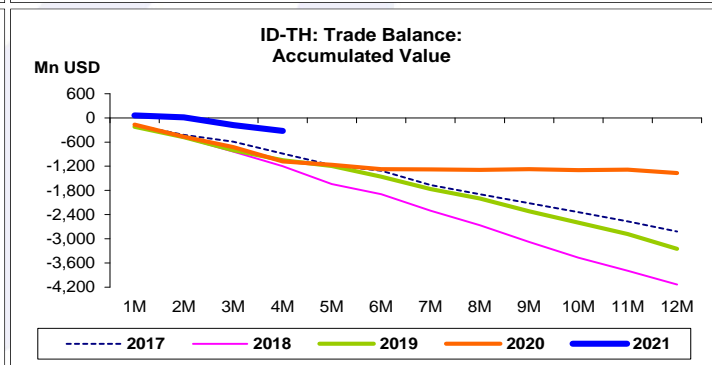
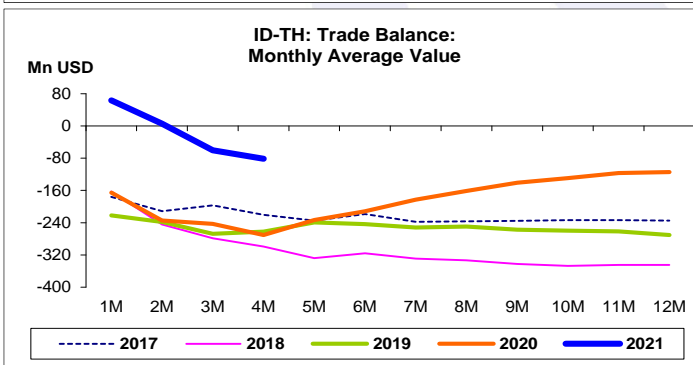
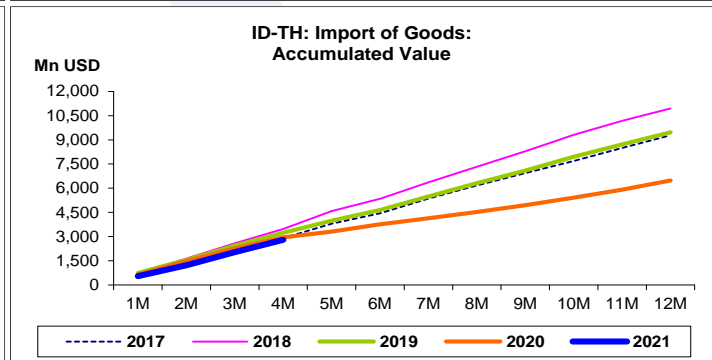
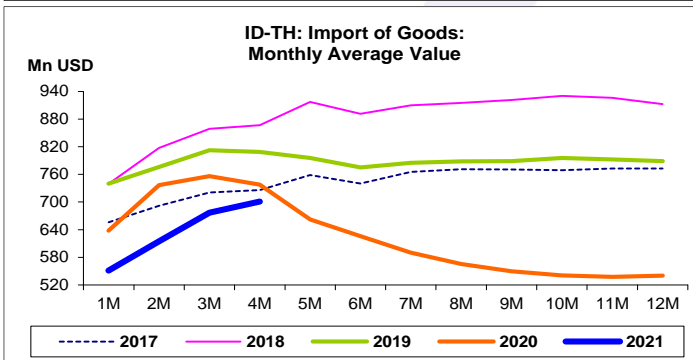
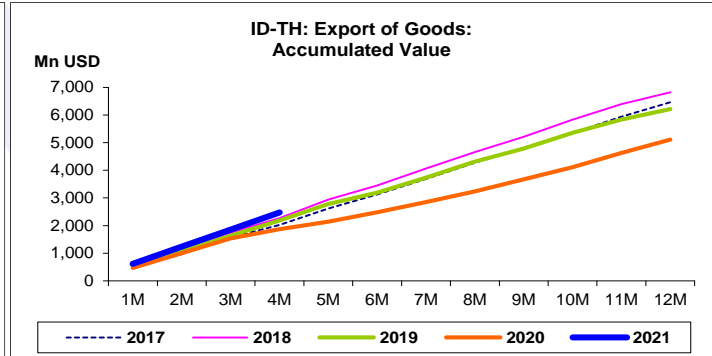
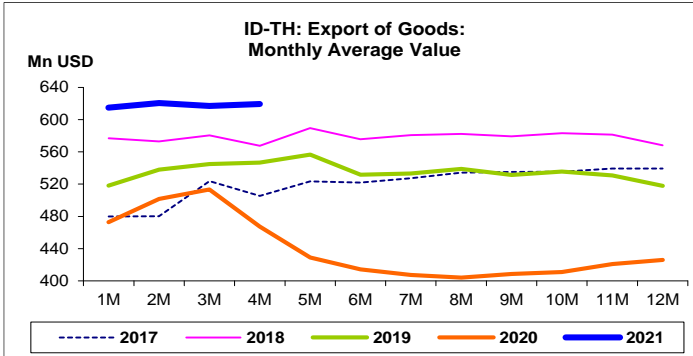
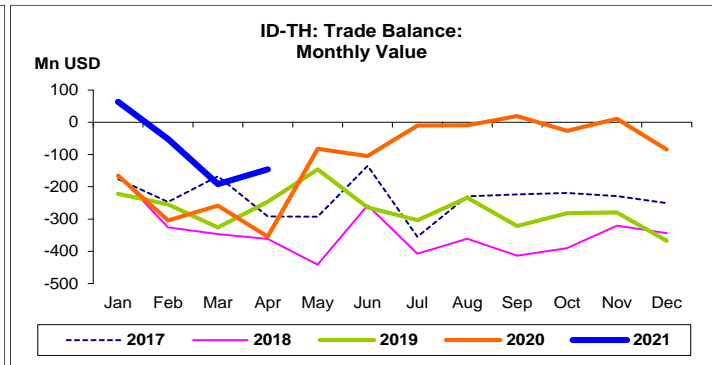
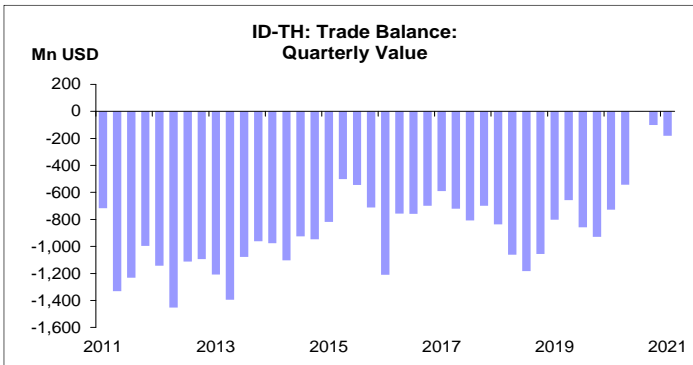












เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019			2020				2021				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Feb	Mar	Apr	May
<b>Real Sector</b>															
Nominal GDP (Bn USD)	1,119.1	1,059.3	1,167.2	278.1	287.8	285.6	275.6	246.0	264.6	273.1	280.0	-	-	-	-
Real GDP (% YoY)	5.0	-2.1	6.1	5.1	5.0	5.0	3.0	-5.3	-3.5	-2.2	-0.7	-	-	-	-
- Private Consumption (% YoY)	5.2	-2.7	-	5.4	5.1	4.9	2.6	-5.6	-4.0	-3.6	-2.3	-	-	-	-
- Government Consumption (% YoY)	3.3	1.9	-	8.2	1.0	0.5	3.8	-6.9	9.8	1.8	3.0	-	-	-	-
- Investment (% YoY)	4.5	-4.9	-	4.6	4.2	4.1	1.7	-8.6	-6.5	-6.2	-0.2	-	-	-	-
Real GDP (% QoQ)	-	-	-	4.2	3.0	-1.7	-2.4	-4.2	5.0	-0.4	-1.0	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	1.7	2.9	0.1	-2.0	-6.4	4.6	0.5	-0.7	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	36.2	-0.8	37.1	-44.0	22.2	16.9	27.1	-43.4	-	-	-	-
- Investment (% QoQ)	-	-	-	0.5	6.0	3.8	-8.0	-9.7	8.5	4.2	-2.2	-	-	-	-
GDP Per Capita (USD)	4,192.7	3,917.1	4,287.2	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	270.6	269.6*	272.2	-	-	-	-	-	-	-	-	-	-	-	-
<b>Labour Market</b>															
Unemployment Rate (%)	5.2	7.1	6.8	-	-	-	-	-	-	-	-	-	-	-	-
<b>External Sector</b>															
Export of Goods (Bn USD)	167.7	163.3	-	39.6	43.6	43.3	41.8	34.6	40.8	46.2	48.9	15.3	18.4	18.5	16.6
- % YoY	-6.8	-2.6	-	-9.3	-7.5	-4.0	1.2	-12.5	-6.5	6.7	17.1	8.5	30.5	52.0	58.8
Import of Goods (Bn USD)	171.3	141.6	-	41.5	44.0	44.6	39.2	31.7	32.8	37.9	43.4	13.3	16.8	16.2	14.2
- % YoY	-9.2	-17.3	-	-8.0	-11.6	-10.7	-5.0	-23.5	-25.4	-15.1	10.8	14.9	25.7	29.3	68.7
Trade Balance (Bn USD)	-3.6	21.7	-	-1.9	-0.4	-1.4	2.6	2.9	8.0	8.3	5.5	2.0	1.6	2.3	2.4
Current Account Balance (Bn USD)	-30.3	-4.3	-28.1	-8.2	-7.5	-8.0	-3.4	-2.9	1.1	0.9	-1.0	-	-	-	-
- % of GDP	-2.7	-0.4	-2.4	-2.9	-2.6	-2.8	-1.2	-1.2	0.4	0.3	-0.4	-	-	-	-
International Reserve (Bn USD)	129.2	135.9	-	123.8	124.3	129.2	121.0	131.7	135.2	135.9	137.1	138.8	137.1	138.8	136.4
External Debt (Bn USD)	403.6	417.5	-	388.7	393.4	403.6	388.4	408.3	408.5	417.5	415.6	-	-	-	-
- % of International Reserve	312.4	307.2	-	313.9	316.4	312.4	321.1	310.0	302.3	307.2	303.2	-	-	-	-
Number of Tourists (Mn Persons)	16.2	4.1	-	4.0	4.4	4.0	2.6	0.5	0.5	0.5	0.4	0.1	0.1	0.1	-
- % YoY	2.1	-74.8	-	2.8	-0.9	3.9	-30.0	-87.9	-89.2	-88.5	-85.5	-86.7	-73.1	-19.3	-
<b>Government Sector</b>															
Government Revenue (% YoY)	0.7	-16.5	-	9.8	-7.4	-2.6	7.4	-20.7	-21.6	-22.8	0.8	5.5	0.2	18.8	-
Government Expenditure (% YoY)	-4.7	-10.8	-	-10.0	1.5	-3.5	-0.1	-5.5	-27.5	-4.4	-13.5	1.9	-28.0	-14.2	-
Fiscal Balance (Bn USD)	-25.0	-65.7	-	-2.4	-8.3	-7.1	-5.5	-12.4	-28.8	-19.1	-36.8	-1.3	-5.6	0.4	-
- % of GDP	-2.2	-6.2	-	-0.8	-2.9	-2.5	-2.0	-5.1	-10.9	-7.0	-13.1	-	-	-	-
Government Debt (Bn USD)	343.8	430.7	-	323.2	331.6	343.8	317.3	368.1	385.9	430.7	442.3	447.0	442.3	451.2	448.5
- % of GDP	30.7	40.7	41.8	29.6	29.8	30.7	28.8	35.3	36.8	40.7	39.5	-	-	-	-
<b>Inflation (% YoY)</b>															
CPI	2.8	2.0	1.6	2.9	3.0	2.7	2.9	2.3	1.4	1.6	1.4	1.4	1.4	1.4	1.7
PPI	1.0	0.4	-	1.6	0.3	0.5	0.7	-0.7	0.3	1.1	3.0	-	-	-	-
<b>Financial Sector (Period End)</b>															
Total Loans (% YoY)	5.9	-2.7	-	9.9	8.0	5.9	7.2	1.0	-0.4	-2.7	-3.7	-2.3	-3.7	-2.4	-
Total Deposits (% YoY)	6.4	11.3	-	7.2	7.1	6.4	9.6	7.6	12.1	11.3	9.5	10.2	9.5	11.5	-
L/D Ratio (%)	97.0	84.9	-	98.3	97.4	97.0	95.4	92.3	86.6	84.9	83.9	84.6	83.9	83.5	-
NPLs (% of Total Loan Outstanding)	26.5	32.0	-	26.3	27.9	26.5	29.3	32.8	33.1	32.0	33.2	33.6	33.2	-	-
<b>Stock Market (Period End)</b>															
IDX	6,299.5	5,979.1	-	6,358.6	6,169.1	6,299.5	4,538.9	4,905.4	4,870.0	5,979.1	5,985.5	6,241.8	5,985.5	5,995.6	5,947.5
Trade Volume (Mn USD/Day)	625.7	610.6	-	640.1	619.9	578.4	486.7	528.2	553.3	874.1	1,087.0	1,004.4	867.3	648.3	620.0
Market Capitalization (Mn USD)	518.3	492.0	-	509.1	502.5	518.3	345.4	399.9	381.4	492.0	486.5	519.0	486.5	483.3	486.7
<b>Bond Market (Period End, % pa)</b>															
1Y Govt Securities Yield	5.41	3.64	-	6.38	6.03	5.41	5.32	4.87	3.85	3.64	4.12	4.06	4.12	3.98	3.83
10Y Govt Securities Yield	7.26	6.18	-	7.47	7.41	7.26	8.21	7.39	7.04	6.18	6.92	6.77	6.92	6.68	6.59
<b>Interest Rate (Period End, % pa)</b>															
Policy Rate (7D Reverse Repo Rate)	5.00	3.75	-	6.00	5.25	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.50	3.50	3.50
Deposit Facility Rate	4.25	3.00	-	5.25	4.50	4.25	3.75	3.50	3.25	3.00	2.75	2.75	2.75	2.75	2.75
Lending Facility (Repo) Rate	5.75	4.50	-	6.75	6.00	5.75	5.25	5.00	4.75	4.50	4.25	4.25	4.25	4.25	4.25
<b>Exchange Rate (Period Average)</b>															
IDR/USD	14,130.6	14,625.3	-	14,247.0	14,145.7	14,003.7	14,754.3	14,730.7	14,708.3	14,307.7	14,295.0	14,229.0	14,572.0	14,468.0	14,310.0
IDR/EUR	15,816.7	16,780.1	-	15,999.5	15,624.8	15,585.4	16,251.2	16,294.4	17,370.7	17,204.1	17,149.5	17,333.1	17,064.5	17,528.7	17,453.2

Source: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF  
Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in IDR term.

- Total loans and total deposits include Commercial and Rural Banks
- % of GDP is calculated from Nominal GDP.

\*Estimated Figures