 RU: Economic Report
Economic Indicators

Economic Indicators

- GDP: Q3/63 3.0% YoY; QoQ 2.6% YoY
- Q3/63: GDP growth 3.0% YoY; QoQ 2.6% YoY
- GDP (RUB): 1.8%
- Private Consumption (RUB): 1.6%
- Government Consumption (RUB): 1.4%
- Investment (RUB): 0.6%
- Export of Goods Value (USD): 3.5%
- Import of Goods Value (USD): 3.9%
- Trade Balance (USD): 84.9 Bn USD
- CPI: 6.6%
- RUB/USD: 7.7%

1. GDP: % change from previous year
2. CAGR: Compound Annual Growth Rate
3. GDP: % change from previous year

### Economic Indicators

<table>
<thead>
<tr>
<th>All Periods</th>
<th>Same Periods</th>
<th>Latest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Month</td>
<td>Quarter</td>
<td>Year</td>
</tr>
<tr>
<td>GDP (RUB)</td>
<td>-</td>
<td>4</td>
</tr>
<tr>
<td>Private Consumption (RUB)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Government Consumption (RUB)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investment (RUB)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Export of Goods Value (USD)</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Import of Goods Value (USD)</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Trade Balance (USD)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Current Account Balance (USD)</td>
<td>-</td>
<td>2</td>
</tr>
<tr>
<td>International Reserve (USD)</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>Unemployment Rate</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>CPI</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>RUB/USD</td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>

### Summary

- GDP: Q3/63 3.0% YoY; QoQ 2.6% YoY
- Q3/63: GDP growth 3.0% YoY; QoQ 2.6% YoY
- GDP (RUB): 1.8%
- Private Consumption (RUB): 1.6%
- Government Consumption (RUB): 1.4%
- Investment (RUB): 0.6%
- Export of Goods Value (USD): 3.5%
- Import of Goods Value (USD): 3.9%
- Trade Balance (USD): 84.9 Bn USD
- CPI: 6.6%
- RUB/USD: 7.7%

1. GDP: % change from previous year
2. CAGR: Compound Annual Growth Rate
3. GDP: % change from previous year

### Notes

1. GDP: % change from previous year
2. CAGR: Compound Annual Growth Rate
3. GDP: % change from previous year
4. Data source: CEIC and IMF

1. GDP: % change from previous year
2. CAGR: Compound Annual Growth Rate
3. GDP: % change from previous year
RU: Economic Report
Economic Indicators

RU: Trade Balance: Quarterly Value

RU: Current Account Balance: Quarterly Value

RU: International Reserve: Quarter-End Value

RU: Unemployment: Quarterly Average Rate

RU: Consumer Price: Quarterly Average Index and Growth

RU: Exchange Rate: Quarterly Average Value and Growth
RU: Economic Report
Economic Indicators

RU: Real Government Consumption:
Quarterly Average Value

RU: Real Investment:
Quarterly Average Value

RU: Real Export of Goods and Services:
Quarterly Average Value

RU: Real Import of Goods and Services:
Quarterly Average Value

RU: Export of Goods:
Monthly Average Value

RU: Import of Goods:
Monthly Average Value

RU: Trade Balance:
Monthly Average Value

RU: Current Account Balance:
Quarterly Average Value
**RU: Economic Report**

**Economic Indicators**

**Research Department**

---

**RU: Unemployment:**

Monthly Average Rate

- %
- 1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M

---

**RU: Consumer Price:**

Growth of Monthly Average Index

- % YoY
- 1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M

---

**RU: Exchange Rate:**

Monthly Average Value

- RUB/USD
- 1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M

---

**RU: Real GDP:**

Accumulated Value

- Tr RUB
- 3M 6M 9M 12M

---

**RU: Real Private Consumption:**

Accumulated Value

- Tr RUB
- 3M 6M 9M 12M

---

**RU: Real Government Consumption:**

Accumulated Value

- Tr RUB
- 3M 6M 9M 12M

---
### Real Sector

<table>
<thead>
<tr>
<th>Year</th>
<th>Nominal GDP (SA, Bn USD)</th>
<th>Real GDP (SA, % YoY)</th>
<th>- Private Consumption (SA, % YoY)</th>
<th>- Government Consumption (SA, % YoY)</th>
<th>- Investment (SA, % YoY)</th>
<th>- Private Consumption (SA, % QoQ)</th>
<th>- Government Consumption (SA, % QoQ)</th>
<th>- Investment (SA, % QoQ)</th>
<th>GDP Per Capita (USD)</th>
<th>Population (M Persons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>3,373</td>
<td>2.4</td>
<td>3.4</td>
<td>1.3</td>
<td>0.7</td>
<td>0.2</td>
<td>0.2</td>
<td>0.7</td>
<td>11,370.8</td>
<td>146.8</td>
</tr>
<tr>
<td>2019</td>
<td>3,409</td>
<td>2.3</td>
<td>3.7</td>
<td>1.4</td>
<td>0.8</td>
<td>0.3</td>
<td>0.3</td>
<td>1.0</td>
<td>11,582.3</td>
<td>146.7</td>
</tr>
<tr>
<td>2020</td>
<td>3,447</td>
<td>2.4</td>
<td>4.2</td>
<td>1.5</td>
<td>1.3</td>
<td>0.2</td>
<td>0.2</td>
<td>0.6</td>
<td>9,972.5</td>
<td>146.8</td>
</tr>
</tbody>
</table>

### External Sector

| Year | Export of Goods (Bn USD) | - % YoY | Import of Goods (Bn USD) | - % YoY | Trade Balance (Bn USD) | - % GDP | Current Account Balance (Bn USD) | - % GDP | International Reserve (Bn USD) | - % GDP | External Debt (Bn USD) | - % GDP | Number of Tourists (M Persons) | - % GDP | Government Revenue (% YoY) | - % GDP | Government Expenditure (% YoY) | - % GDP |
|------|--------------------------|---------|--------------------------|---------|------------------------|---------|----------------------------------|---------|------------------------------|---------|------------------------|---------|--------------------------|---------|-------------------------------|---------|---------------------------|---------|-----------------------------|---------|
| 2018 | 449.6                    | 2.4      | 238.5                    | 2.3     | 211.1                  | 6.9     | 115.7                            | 6.9     | 468.5                       | 6.9     | 455.1                  | 6.9     | 59.0                       | 6.9     | 20.5                          | 6.9     | 5.9                         | 6.9    |
| 2019 | 424.5                    | -0.6     | 244.3                    | -1.5    | 190.1                 | 3.9      | 65.3                             | 3.9     | 554.4                       | 3.9     | 491.4                  | 3.9     | 43.4                       | 3.9     | 11.4                         | 3.9     | 3.8                         | 3.9    |
| 2020 | 409.1                    | -2.4     | 396.0                    | -2.3    | 316.4                 | 6.9      | 17.2                             | 6.9     | 540.9                       | 6.9     | 469.4                 | 6.9     | 24.3                       | 6.9     | 0.4                          | 6.9     | 0.4                         | 6.9    |

### Government Sector

| Year | Government Revenue (% YoY) | - % GDP | Government Expenditure (% YoY) | - % GDP | Fiscal Balance (Bn USD) | - % GDP | Trade Balance (Bn USD) | - % GDP | Current Account Balance (Bn USD) | - % GDP | International Reserve (Bn USD) | - % GDP | External Debt (Bn USD) | - % GDP | Number of Tourists (M Persons) | - % GDP | Government Revenue (% YoY) | - % GDP | Government Expenditure (% YoY) | - % GDP |
|------|----------------------------|---------|-------------------------------|---------|------------------------|---------|-----------------------|---------|----------------------------------|---------|------------------------------|---------|------------------------|---------|--------------------------|---------|-------------------------------|---------|---------------------------|---------|-----------------------------|---------|
| 2018 | 20.5                       | -13.6   | 5.9                           | 11.5    | 399.6                | -26.4   | 211.1                | -70.3   | 115.7                          | 3.2     | 468.5                        | 6.9     | 455.1                  | 6.9     | 59.0                       | 5.1    | 20.5                         | 6.9    | 5.9                         | 6.9    |
| 2019 | 2.4                        | -0.5    | 6.9                           | 3.9     | 424.5                | -25.1   | 190.1                | -70.3   | 65.3                          | 3.9     | 554.4                        | 6.9     | 491.4                  | 6.9     | 43.4                       | 3.9    | 11.4                         | 3.9    | 3.8                         | 3.9    |
| 2020 | 12.3                       | -1.9    | 6.9                           | 0.9     | 409.1                | -25.4   | 316.4                | -70.3   | 17.2                          | 6.9     | 540.9                        | 6.9     | 469.4                 | 6.9     | 24.3                       | 6.9    | 0.4                          | 6.9    | 0.4                         | 6.9    |

### Inflation (% YoY)

<table>
<thead>
<tr>
<th>Year</th>
<th>CPI</th>
<th>- % YoY</th>
<th>PPI</th>
<th>- % YoY</th>
<th>Financial Sector (Period End)</th>
<th>- % YoY</th>
<th>Stock Market (Period End)</th>
<th>- % YoY</th>
<th>Bond Market (Period End, % pa)</th>
<th>- % YoY</th>
<th>Exchange Rate (Period Average)</th>
<th>- % YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2.9</td>
<td>-0.7</td>
<td>12.3</td>
<td>-0.5</td>
<td>Total Loans (% YoY)</td>
<td>-3.6</td>
<td>RUT Stock Index</td>
<td>1.63</td>
<td>1Y Government Bond Yield</td>
<td>5.2</td>
<td>RUB/USD</td>
<td>5.2</td>
</tr>
<tr>
<td>2019</td>
<td>4.5</td>
<td>-0.7</td>
<td>8.8</td>
<td>-1.9</td>
<td>Total Deposits (% YoY)</td>
<td>-3.6</td>
<td>Trade Value (Mn USD/Day)</td>
<td>3.7</td>
<td>5Y Government Bond Yield</td>
<td>5.2</td>
<td>RUB/EUR</td>
<td>5.2</td>
</tr>
<tr>
<td>2020</td>
<td>3.2</td>
<td>-1.9</td>
<td>8.8</td>
<td>-1.9</td>
<td>LiD Ratio (%)</td>
<td>-3.6</td>
<td>Market Capitalization (Bn USD)</td>
<td>3.2</td>
<td>10Y Government Bond Yield</td>
<td>5.2</td>
<td>EUR/USD</td>
<td>5.2</td>
</tr>
</tbody>
</table>

### Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in PL/IU term.
2. Total Loans include Non Residents.
3. Total Deposits are total deposits of commercial bank.
4. % of GDP is calculated from Nominal GDP.
*Actual Figures